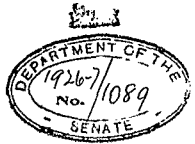


1926-27.



THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA

*the Minister  
for Defence (Senator Sir  
John Glasgow)*

~~Pursuant to Statute~~

By Command

~~In return to Order~~

*J. M.*

Clerk of the Senate.  
SEP 29 1927

# THE BUDGET, 1927-28.

PAPERS PRESENTED BY THE HONORABLE EARLE PAGE, M.P.,  
FOR THE INFORMATION OF HONORABLE MEMBERS ON  
THE OCCASION OF THE BUDGET OF 1927-28.

Presented by Command; ordered to be printed,

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## STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1927.

	—			Dr.			Cr.						
	£	s.	d.	£	s.	d.	£	s.	d.				
Cash Account—													
Amount held in Banks in Australia on Current Account .. .. .				3,863,943	8	1							
Commonwealth Bank—													
Trading with the Enemy Act, Public Trustee Account .. .. .	16,876	14	8										
Treaty of Peace (Germany) Act Account .. .. .	10,716	4	3										
National Debt Sinking Fund Account (London) .. .. .	696	3	8										
London Cash Account .. .. .							28,169	2	7				
New York Cash Account .. .. .							57,941	19	0				
Trust Fund Investments—													
General Trust Funds—													
Commonwealth Government Inscribed Stock .. .. .	872,441	12	7										
Commonwealth Treasury Bills .. .. .	4,753,340	0	0										
Silver, Bronze, and Nickel Bullion .. .. .	116,634	18	2										
Victorian Government Debentures .. .. .	2,432	2	6										
Queensland Government Securities .. .. .	1,260,000	0	0										
Western Australian Government Securities .. .. .	500,000	0	0										
	7,494,898	13	3										
National Debt Sinking Fund—													
Commonwealth Government Inscribed Stock .. .. .	1,562,257	18	7										
Officers' Assurance Fund—													
Commonwealth Government Inscribed Stock .. .. .	110	0	0										
Superannuation Fund—													
Commonwealth Government Inscribed Stock .. .. .	1,273,880	4	10										
Geelong Waterworks and Sewerage Trust Inscribed Stock .. .. .	178,000	0	0										
Metropolitan Tramways Board Inscribed Stock .. .. .	35,000	0	0										
Premiums on Life Assurance Policies .. .. .	3,932	8	5										
	1,490,812	13	3										
Norfolk Island Funds—													
New South Wales Government Inscribed Stock .. .. .	1,600	0	0										
Commonwealth Government Inscribed Stock .. .. .	1,179	4	2										
	2,779	4	2				10,650,858	9	3				
Trust Fund .. .. .									14,659,994	0	4		
Outstanding Advances .. .. .							495,727	19	5				
London transactions—details not available .. .. .							62,144	9	0				
Loan Fund—													
Balance of Loan raisings .. .. .	469,369	7	10										
Advance from Commonwealth Bank, London .. .. .	2,764,000	0	0								3,223,869	7	10
Loans raised for the States .. .. .											174,868	15	3
Advances in anticipation of Loans to be raised—													
Federal Capital Commission .. .. .	1,978,943	8	10										
North Australia Commission .. .. .	8,400	0	0										
States for Works, &c. .. .. .	155,073	14	7										
States for Development and Migration .. .. .	790,000	0	0										
	2,931,817	3	5										
Carried forward .. .. .							17,990,622	10	9		17,990,622	10	9

STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1927—*continued.*

	—		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .	..	..	17,990,822	10 9	17,990,822	10 9
Public Debt—						
War purposes .. .. .	296,905,369	17 4				
Commonwealth Works and other purposes ..	67,682,113	6 7				
Loans raised for the States .. .. .	94,456,236	19 1				
Federal Capital Commission .. .. .	2,024,021	13 9				
Commonwealth Government Inscribed Stock and Bonds, Australia .. .. .	..	..	461,067,741	16 9		
Commonwealth Government Registered Stock and Debentures, London .. .. .	..	..			275,139,338	17 11
Commonwealth Government Bonds, New York ..	..	..			65,603,000	0 0
Commonwealth Treasury Bills .. .. .	..	..			15,365,963	4 2
Peace Savings Certificates .. .. .	..	..			5,503,340	0 0
War Savings Certificates .. .. .	..	..			402,105	4 3
War Savings Stamps .. .. .	..	..			301,374	2 0
War Gratuity Bonds—overdue .. .. .	..	..			16,402	16 9
Indebtedness to Government of the United Kingdom under <i>Funding Arrangements Act 1921</i> .. .. .	..	..			25,965	10 10
Balance of Loans taken over from the State of South Australia in 1910—					25,572,847	14 3
Northern Territory .. .. .	1,117,619	0 0				
Port Augusta Railway .. .. .	985,538	5 5			2,103,157	5 5
Properties Transferred from the States .. .. .	..	..			11,035,547	1 2
Amounts due by Other Administrations—						
Government of New South Wales .. .. .	..	..	13,838,269	7 8		
Government of Victoria .. .. .	..	..	26,002,402	18 11		
Government of Queensland .. .. .	..	..	16,533,774	16 7		
Government of South Australia .. .. .	..	..	19,053,238	18 0		
Government of Western Australia .. .. .	..	..	17,489,041	1 11		
Government of Tasmania .. .. .	..	..	4,277,383	10 7		
Administration of Papua .. .. .	..	..	80,633	13 0		
Administration of New Guinea .. .. .	..	..	67,916	17 4		
British Phosphate Commissioners .. .. .	..	..	1,440,848	12 3		
Australian Commonwealth Shipping Board ..	..	..	6,100,504	19 8		
Carried forward .. .. .	..	..	583,941,879	3 5	479,058,364	7 6

STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1927—*continued.*

	—		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .	..	..	583,941,879	3 5	479,058,364	7 6
Amounts due by other Administrations— <i>continued</i>						
Federal Capital Commission .. .. .	..	..	4,002,365	2 7		
North Australia Commission .. .. .	..	..	8,400	0 0		
Geelong Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Company Limited .. .. .	..	..	53,800	0 0		
Melbourne Harbour Trust .. .. .	..	..	20,000	0 0		
Advances to Australian Meat Council .. .. .	..	..	144	17 1		
Loans to Returned Soldiers for Land Settlement in Federal Territories .. .. .	..	..	10,036	4 0		
Advance to Controller and Accountant, General Post Office, and to Commonwealth Bank, London, for War Pensions .. .. .	..	..	13,000	0 0		
Loan to Young Men's Christian Association, Melbourne, on account of Naval Hostel .. .. .	..	..	5,800	0 0		
Treasurer of the Commonwealth—Amounts due by other Administrations, &c. .. .. .	..	..	..	..	108,997,060	19 7
	..	..	588,055,425	7 1	588,055,425	7 1

*J. Heathershaw*  
J. HEATHERSHAW,

Secretary to the Treasury.

Commonwealth Treasury, 23th September, 1927.

EARLE PAGE,  
Treasurer.

*Earle Page*

RECEIPTS AND EXPENDITURE  
CONSOLIDATED

	EXPENDITURE.				
	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES—OTHER THAN</b>					
<b>War and Repatriation Services—</b>					
Interest and Sinking Fund ...	30,608,876	20,950,105	20,698,133	20,495,082	20,700,000
War Pensions ...	7,169,285	7,178,226	7,343,666	7,477,096	7,694,000
Repatriation of Soldiers ...	464,689	792,868	801,220	910,476	875,534
Other War Services ...	527,266	261,562	328,831	326,429	293,624
<b>Total War and Repatriation Services ...</b>	<b>28,770,106</b>	<b>28,482,761</b>	<b>29,171,850</b>	<b>29,209,038</b>	<b>29,613,158</b>
Department of Defence ...	3,514,180	3,421,176	3,610,520	3,794,563	3,713,500
Special Defence Provision to cover developmental programme ...	...	988,140	992,745	996,729	1,000,000
Naval Construction and Reserve for Defence ...	2,500,000	...	2,500,000	...	...
Defence Equipment for Air Services ...	...	...	250,000	...	...
<b>Total War, Repatriation and Defence ...</b>	<b>34,784,286</b>	<b>32,892,077</b>	<b>36,525,115</b>	<b>34,000,365</b>	<b>34,326,658</b>
<b>Special Appropriations (other than War and Repatriation)—</b>					
Interest and Sinking Fund ...	691,926	875,305	990,366	1,134,240	1,395,000
Interest on Transferred Properties ...	182,901	182,525	181,289	182,958	260,320
Invalid and Old-age Pensions ...	6,523,881	6,992,905	8,285,387	9,144,589	9,400,000
Maternity Allowance ...	670,175	688,305	683,855	660,280	675,000
Wine Export Bounty ...	...	28,417	217,109	442,410	250,000
Iron and Steel Products Bounty ...	171,741	307,333	242,005	256,853	295,000
Bounty on Cotton and Cotton Yarn ...	...	...	47,039	150,000	...
Meat Export Bounties ...	141,250	762	...	...	...
Canned Fruit Bounty ...	133,477	...	...	...	...
Science and Industry Investigations ...	...	...	350,000	...	...
Prospecting for Oil and Precious Metals ...	...	...	100,000	...	...
Assistance to Primary Production ...	...	500,000	...	...	...
Other Special Appropriations ...	351,753	338,658	373,167	442,193	426,010
	8,867,113	9,814,110	11,897,174	12,410,542	12,851,330
<b>Ordinary Votes of Departments—</b>					
The Parliament ...	58,107	60,353	64,089	68,179	85,160
The Prime Minister's Department ...	299,467	307,391	342,582	335,738	380,514
The Department of the Treasury ...	721,042	682,962	680,108	667,995	682,820
The Attorney-General's Department ...	118,148	123,652	130,372	138,179	154,170
The Home and Territories Department ...	246,604	268,483	278,213	307,844	298,269
The Department of Trade and Customs ...	724,132	782,332	819,039	869,935	884,500
The Department of Works and Railways ...	340,045	326,185	340,505	347,909	351,324
The Department of Health ...	101,173	115,185	121,174	123,620	174,904
The Department of Markets and Migration ...	63,827	77,313	78,518	78,543	88,113
<b>Total Ordinary Votes of Departments ...</b>	<b>2,672,545</b>	<b>2,743,434</b>	<b>2,854,591</b>	<b>2,937,233</b>	<b>3,079,774</b>
<b>Miscellaneous Services ...</b>	<b>492,586</b>	<b>507,972</b>	<b>353,965</b>	<b>515,277</b>	<b>313,623</b>
<b>Additions, New Works, and Buildings ...</b>	<b>365,568</b>	<b>327,303</b>	<b>266,238</b>	<b>182,532</b>	<b>284,049</b>
<b>Debt Redemption ...</b>	<b>4,915,755</b>	<b>1,500,000</b>	<b>1,000,000</b>	...	...
<b>Total Expenditure—Part I. ...</b>	<b>52,098,253</b>	<b>47,784,896</b>	<b>52,387,083</b>	<b>50,045,949</b>	<b>50,855,434</b>
<b>Contributions from General Revenues—</b>					
For Business Undertakings (Part II.) ...	158,988	658,663	385,333	62,333	227,578
For Territories of the Commonwealth (Part III.) ...	270,777	289,221	343,548	364,045	446,215
For Payments to or for the States (Part IV.) ...	7,324,745	8,035,181	8,704,251	10,260,290	11,147,912
	59,852,763	56,767,961	61,820,215	60,732,617	62,677,139
Surplus on transactions of the year ...	...	518,376	...	2,635,597	47,861
	59,852,763	57,286,337	61,820,215	63,368,214	62,725,000

OF THE COMMONWEALTH OF AUSTRALIA.  
REVENUE FUND.

	RECEIPTS.				
	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>Taxation—</b>					
Customs and Excise ...	35,760,784	37,192,781	39,198,878	43,562,478	44,800,000
Land Tax ...	2,030,127	2,519,711	2,521,910	2,616,900	2,170,000
Income Tax ...	11,067,655	11,136,344	10,858,016	11,126,278	9,800,000
Estate Duties ...	1,320,911	1,381,081	1,411,336	1,362,351	1,400,000
War Time Profits Tax ...	70,646	Dr. 74,783	Dr. 77,491	Dr. 28,357	...
Entertainments Tax ...	622,460	680,586	460,326	366,169	380,000
	50,852,483	52,835,690	54,373,005	58,994,809	58,550,000
<b>Other Revenue—</b>					
Coinage ...	151,692	107,275	332,014	373,071	200,000
Defence ...	368,273	146,491	130,662	162,494	60,000
Patents ...	27,639	28,702	31,481	31,236	34,000
Trade Marks, Copyrights, and Designs ...	10,130	10,324	10,536	10,388	11,600
Health ...	38,445	36,599	30,553	40,451	31,000
Marine ...	193,693	220,675	211,998	216,781	214,000
Repayment of States' Proportion of Pensions (omitting Post Office) ...	12,703	10,777	12,805	9,178	10,000
Contributions of Officers towards Pensions under State Acts (omitting Post Office) ...	467	548	485	578	400
Sugar ...	17,241	40,000	6,243	...	...
Canned Fruit Export Charges ...	...	...	...	406	3,000
Dried Fruit Export Charges ...	...	20,974	27,930	30,922	26,000
Dairy Produce Export Charges ...	...	...	26,877	20,574	40,000
Pearl Shell Export Charges ...	...	...	...	...	7,000
Fresh Fruits Export Charges ...	...	...	...	...	10,000
Not Profit—Australian Note Issue ...	1,264,588	1,277,975	1,048,062	852,367	760,000
Interest on Loans to States for Soldier Land Settlement ...	820,387	1,616,346	1,710,323	1,663,295	1,800,000
Repayment of Advances to Fruit Pools ...	284,500	12,000	560	16,005	...
Miscellaneous ...	865,176	921,962	1,043,049	955,699	979,000
	4,162,859	4,450,647	4,623,578	4,373,405	4,175,000
<b>Total Receipts—Part I. ...</b>	<b>55,015,342</b>	<b>57,286,337</b>	<b>58,996,583</b>	<b>63,368,214</b>	<b>62,725,000</b>
Deficit on transactions of the year ...	4,837,421	...	2,823,632	...	...
	59,852,763	57,286,337	61,820,215	63,368,214	62,725,000

**RECEIPTS AND EXPENDITURE OF  
CONSOLIDATED**

EXPENDITURE.	EXPENDITURE.				
	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
<b>PART II.—BUSINESS</b>					
<b>POSTMASTER-</b>					
Postmaster-General's Department .. .. .	£ 9,275,494	£ 10,288,438	£ 10,651,925	£ 11,285,899	£ 12,223,353
Additions—New Works and Buildings .. .. .	248,876	*	*	*	*
Total Expenditure .. .. .	9,522,370	10,288,438	10,651,925	11,285,899	12,223,353
Surplus .. .. .	278,119	..	163,323	362,739	167,047
	9,800,489	10,288,438	10,815,248	11,648,638	12,391,000
<b>COMMONWEALTH</b>					
Trans-Australian Railway .. .. .	380,295	405,796	411,469	401,967	411,000
Central Australia Railway .. .. .	158,399	172,557	284,654	245,501	289,400
North Australia Railway .. .. .	122,895	136,711	162,296	195,402	198,030
Federal Territory Railway .. .. .	178	1,995	5,142	8,029	11,400
New Railway Construction .. .. .	..	..	440	18,594	51,350
Miscellaneous expenditure .. .. .	7,746	25,233	17,349	18,842	9,015
Additions—New Works Buildings, &c. .. .. .	..	..	17,074	11,471	..
	669,513	742,292	898,424	902,806	970,225

PART III.—TERRITORIES OF					
North Australia and Central Australia, not including Business Undertakings .. .. .	129,979	145,685	147,120	150,646	136,630
Federal Capital Territory, not including Business Undertakings .. .. .	69,111	80,940	93,868	149,536	366,607
Papua .. .. .	83,779	71,239	96,745	72,470	59,398
Norfolk Island .. .. .	3,600	3,600	3,945	4,339	4,000
New Guinea .. .. .	10,064	10,064	10,214	11,785	16,170
Additions—New Works, Buildings, &c. .. .. .	15,066	16,613	33,629	23,444	33,600
	301,435	327,941	385,521	411,220	615,405

PART IV.—PAYMENTS TO					
Contribution towards Interest on State Debts .. .. .	..	..	..	..	7,584,912
Contribution towards Sinking Fund on State Debts .. .. .	..	..	..	..	885,000
Special Payment to Tasmania .. .. .	85,000	146,056	68,000	378,000	378,000
Special Payment to Western Australia .. .. .	..	..	353,112	212,793	300,000
Grants to States for Federal Aid Roads .. .. .	..	590,000	750,000	2,000,000	2,000,000
Capitation Payments to States .. .. .	7,239,538	7,388,638	7,530,616	7,672,119	..
Interest on loans raised for the States .. .. .	938,515	1,187,976	2,084,757	2,623,352	3,000,000
Adjustment of Interest on loans for States .. .. .	..	110	..	2,622	..
	8,263,053	9,192,976	10,786,484	12,859,386	14,147,912

STATEMENT OF SURPLUSES					
Deficit on transactions of the year .. .. .	4,837,421	..	2,823,632	..	..
Not Accumulated Surplus at close of the year .. .. .	2,591,153	3,109,529	285,897	2,921,494†	49,355
	7,428,574	3,109,529	3,109,529	2,921,494	49,355

\* Paid from Loan Fund.

† Surplus at 30th June, 1927, transferred to Trust Fund and allocated for the following purposes—  
 Naval Construction and Reserve for Defence .. .. . £2,000,000  
 Science and Industry Investigations .. .. . 250,000  
 Civil Aviation .. .. . 230,000  
 National Insurance .. .. . 200,000  
 Education of children of deceased and of permanently and totally incapacitated soldiers .. .. . 100,000  
 Purchase of trams .. .. . 100,000  
 Prospecting for oil in Papua and New Guinea and Geophysical Survey of Australia .. .. . 70,000  
 Payment of Invalid and Old-age Pensions .. .. . 1,434

£2,921,494

**THE COMMONWEALTH OF AUSTRALIA—continued.**  
REVENUE FUND—continued.

RECEIPTS.	RECEIPTS.				
	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
<b>UNDERTAKINGS.</b>					
<b>GENERAL'S DEPARTMENT.</b>					
Post Office .. .. .	£ 9,707,021	£ 10,044,436	£ 10,771,756	£ 11,006,819	£ 12,350,000
Repayment of States' Proportion of Pensions .. .. .	42,480	39,772	42,790	41,277	40,250
Contributions of Officers to Pensions under State Acts .. .. .	938	771	702	512	750
Total Revenue .. .. .	9,800,489	10,085,029	10,815,248	11,048,638	12,391,000
Deficit .. .. .	..	203,409	..	..	..
	9,800,489	10,288,438	10,815,248	11,048,638	12,391,000
<b>RAILWAYS.</b>					
Trans-Australian Railway .. .. .	215,946	254,291	276,278	299,295	300,000
Central Australia Railway .. .. .	..	..	27,035	105,988	200,000
North Australia Railway .. .. .	16,461	29,106	38,879	62,202	59,000
Federal Territory Railway .. .. .	..	3,641	7,576	10,249	16,000
Total Revenue .. .. .	232,406	287,038	349,768	477,734	575,000
Deficit .. .. .	437,107	465,254	518,656	425,072	395,225
	669,513	742,292	868,424	902,806	970,225
Deficit—Part II., covered by Contributions from General Revenue .. .. .	168,988	658,663	385,333	62,333	227,578
<b>THE COMMONWEALTH.</b>					
North Australia and Central Australia .. .. .	30,658	38,720	41,973	34,385	9,190
Interest on Loans for Federal Capital Commission .. .. .	..	..	..	12,790	160,000
Deficit—Part III., covered by Contributions from General Revenue .. .. .	270,777	289,221	343,548	364,045	446,215
	301,435	327,941	385,521	411,220	615,405
<b>OR FOR THE STATES.</b>					
Contributions from General Revenue .. .. .	7,324,538	8,035,291	8,701,727	10,262,912	11,147,912
Interest on loans raised for the States .. .. .	988,308	1,187,685	2,082,233	2,626,474	3,000,000
Adjustment of Interest on loans for the States .. .. .	207	..	3,524	..	..
	8,263,053	9,192,976	10,786,484	12,889,386	14,147,912
<b>AND DEFICIENCIES.</b>					
Surplus brought from previous year .. .. .	7,428,574	2,591,153	3,109,529	285,897	1,494
Surplus on transactions of the year .. .. .	..	518,376	..	2,636,597	47,861
	7,428,574	3,109,529	3,109,529	2,921,494	49,355

RECEIPTS AND EXPENDITURE OF THE  
LOAN

	EXPENDITURE.				
	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>EXPENDITURE</b>					
War and Repatriation Expenditure ...	2,412,015	975,612	334,225	697,289	900,000
Works Expenditure ...	6,060,048	6,341,758	7,678,856	7,051,128	8,100,000
Repayment to Commonwealth Bank, London, of Advance to Commonwealth Public Account ...	6,114,000	1,710,000	4,285,000	1,582,000	2,754,000
Balances carried down to Loan Fund Redemption Account—					
War and Repatriation Purposes ...	15,547,797				
Works, Redemption and other purposes ...	22,596,506	11,736,146	28,223,327	6,218,981	...
	62,730,366	20,763,916	40,511,408	15,549,398	11,754,000

**LOAN FUND**

War Gratuity Bonds redeemed and War Gratuities paid in cash ...	14,561,898	661,076	44,327	15,076	} 39,000,000
Penco Savings Certificates ...	339,405	602,765	162,466	89,908	
Commonwealth Government Inscribed Stock and Bonds for War purposes ...	9,631,425	2,278,726	18,682,788	1,847,737	
War Savings Stamps ...	...	492	402	220	
Treasury Bills for War Services ...	...	...	2,022,550	...	
Treasury Bills for Works, Redemption and other purposes ...	11,100,000	3,000,000	1,020,542	951,933	
Treasury Bills Registered and Negotiable ...	...	172,430	1,400	400	
Loans taken over from State of South Aus- tralia in respect of—Northern Territory	460	1,016,300	74,800	...	
Port Augusta Railway	23,313	592,755	1,802	90,338	
Balance of Loan Monies carried forward ...	2,487,812	3,411,612	6,212,223	3,223,369	
	38,144,303	11,736,146	28,223,327	6,218,981	39,014,388

**LOANS RAISED**

Payments to Federal Capital Commission...	...	...	...	1,911,657	2,000,000
<b>LOANS RAISED</b>					
Payments to States—Works, &c. ...	...	14,429,972	14,005,890	8,424,501	174,989
Payments to States—Development and Migration ...	854,164	*	100,000†	1,566,518‡	3,750,000
Redemption of Loan Matured 1st June, 1927	...	...	...	6,607,939	...
Balance ...	...	19,565	8,904	174,989	...
	854,164	14,449,537	14,114,794	16,773,947	3,924,989

\* An amount of £100,000 was temporarily advanced to the States from the Commonwealth Public Account pending the raising of a loan.  
† In addition £1,500,000 was temporarily advanced from the Commonwealth Public Account pending the raising of a loan in 1925-27.—‡ In addition  
£750,000 was temporarily advanced from the Commonwealth Public Account pending the raising of a loan in 1927-28.—§ Includes £5,000,000 in  
respect of repayment of advances by banks for payment of War Gratuity.

COMMONWEALTH OF AUSTRALIA—continued.  
FUND.

	RECEIPTS.				
	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>ACCOUNT</b>					
Balances brought forward—					
War and Repatriation purposes ...	4,296,988	985,809	...	...	...
Works and other purposes ...	1,637,078	1,601,913	3,411,612	6,212,225	3,223,369
Loans for War and Repatriation purposes:—					
Loans in Australia (after deducting expenses)	13,662,824	37,416	33,497	1,666	...
Loans for Works, Redemption and other purposes (after deducting expenses):—					
Loan raisings in Australia as follow:—					
Inscribed Stock and Bonds ...	8,550,235	425,204	21,913,545	Dr. 1,244	
Penco Savings Certificates and Treasury Bills—short-dated ...	199,829	43,315	28,692	397,250	
Treasury Bills raised from General Trust Fund ...	4,105,000	2,022,580	...	1,877,090	
Loan raisings in London ...	18,648,412	11,462,187	3,498,984	3,972,812	8,530,631
Loan raisings in New York ...	...	...	10,043,078	...	
Stamp Duty Reserve on London Loans of previous years—transferred from Trust Fund ...	...	...	...	335,000	
Advance from the Commonwealth Bank, London, pending the raising of a Loan...	1,710,000	4,285,000	1,582,000	2,754,000	
	46,876,300	18,275,704	37,099,790	9,337,173	8,530,631
	62,730,366	20,763,616	40,511,408	15,549,398	11,754,000

**REDEMPTION ACCOUNT.**

Balances brought down from Expenditure Account—					
War and Repatriation purposes ...	15,547,797				
Works and other purposes ...	22,596,506	11,736,146	28,223,327	6,218,981	...
Loan raisings ...	...	...	...	...	39,014,388
	38,144,303	11,736,146	28,223,327	6,218,981	39,014,388

**FOR FEDERAL CAPITAL COMMISSION.**

Loans raised in Australia (after deducting expenses) ...	...	...	...	1,911,657	2,000,000
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**FOR STATES.**

Balances brought forward ...	...	...	19,565	8,904	174,989
Loans raised in Australia (after deducting expenses) ...	...	14,449,537	7,575,131	8,590,486	} 8,750,000*
Loan raisings in London (after deducting expenses) ...	854,164	...	1,684,754	7,766,349	
Loan raisings in New York (after deducting expenses) ...	...	...	4,835,344	...	
Discount and expense of flotation of Con- version and Redemption Loan in London recovered from States...	...	...	...	408,215	
	854,164	14,449,537	14,114,794	16,773,947	

\* Loan raisings for Development and Migration purposes.—Loans for Public Works are yet to be determined.



## PARTICULARS OF AMOUNTS PAID TO OR FOR THE STATES.

1924-25.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
25s. per head of population at 31st December, 1924	2,818,082	2,071,369	1,043,618	673,132	455,155	272,200	7,333,635
Special payment to Western Australia	..	..	..	..	110,000	..	110,000
					665,155		7,443,635
Deduct each State's proportion of moiety of special payment to Western Australia, on the basis of population at 31st December, 1924	21,134	15,635	7,827	5,048	3,414	2,042	55,000
Amount paid to States under Surplus Revenue Act 1910	2,796,928	2,055,834	1,035,791	668,084	661,741	270,257	7,388,635
Tasmania Grant	..	..	..	..	..	145,050	145,050
Total paid to States in 1924-25	2,796,928	2,055,834	1,035,791	668,084	661,741	416,913	7,635,391

1925-26.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
25s. per head of population at 31st December, 1925	2,873,053	2,105,021	1,070,481	689,541	465,229	271,290	7,480,615
Special payment to Western Australia	..	..	..	..	100,000	..	100,000
					685,229		7,580,615
Deduct each State's proportion of moiety of special payment to Western Australia, on the basis of population at 31st December, 1925	10,203	14,070	7,195	4,600	3,110	1,813	50,000
Amount paid to States under Surplus Revenue Act 1910	2,853,850	2,090,951	1,069,286	684,932	662,110	269,477	7,530,615
Western Australia and Tasmania Grants	..	..	..	..	353,112	68,000	421,112
Total paid to States in 1925-26	2,853,850	2,090,951	1,069,286	684,932	1,015,222	337,477	7,951,727

1926-27.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
25s. per head of population at 31st December, 1926	2,934,726	2,139,784	1,102,741	707,993	473,432	268,443	7,627,119
Special payment to Western Australia	..	..	..	..	90,000	..	90,000
					563,432		7,717,119
Deduct each State's proportion of moiety of special payment to Western Australia, on the basis of population at 31st December, 1926	17,315	12,625	6,506	4,177	2,703	1,584	45,000
Amount paid to States under Surplus Revenue Act 1910	2,917,411	2,127,159	1,096,235	703,816	560,639	266,859	7,672,119
Western Australia and Tasmania Grants	..	..	..	..	212,783	378,000	590,783
Total paid to States in 1926-27	2,917,411	2,127,159	1,096,235	703,816	773,422	644,859	8,262,012

1927-28 (Estimate).

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Contribution towards interest on States Debts	2,917,411	2,127,159	1,096,235	703,816	473,432	266,859	7,584,912
Contribution towards Sinking Fund on States Debts	316,000	190,000	145,000	115,000	90,000	30,000	885,000
Western Australia and Tasmania Grants	..	..	..	..	390,000	378,000	768,000
Estimated payments to or for the States in 1927-28	3,233,411	2,317,159	1,241,235	818,816	863,432	674,859	9,147,012

\* Includes £61,950 Income tax received by the Commonwealth in respect of prizes won on lotteries and paid to the State under Section 4 of the Tasmania Grant Act 1924. In future this tax will be collected by the State.

## CONSOLIDATED REVENUE FUND.

## STATEMENT OF SURPLUSES AND DEFICIENCIES.

Note.—Until the end of 1906-7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907-8 the whole of the balance was paid to the States after the provision of £193,621 had been made for expenditure in subsequent years under Trust Fund, Invalid and Old-age Pensions Account. From 1908-9, and until the abolition of the bookkeeping provisions of the Constitution in 1910-11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet) Accounts to provide for expenditure in subsequent years. From 1910-11 until the end of 1926-27 the States received twenty-five shillings per head of population per annum, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and War Pensions Accounts. In 1927 Parliament passed the States Grants Act, which abolished the *per capita* payments as from 30th June, 1927, and provided lump sum grants for the year 1927-28, subject to terms of any agreement that might be entered into between the Commonwealth and all the States. An agreement has since been reached by the Governments of the Commonwealth and the States, which provides that the Commonwealth will take over the States Debts and will make an annual payment of £7,584,912 towards interest on those debts, and will also make sinking fund contributions at the rate of 2s. 6d. per cent. on the States Debts existing on 30th June, 1927, and 5s. per cent. on New Debts created after that date. This agreement is still subject to ratification by the Commonwealth and State Parliaments, and the Budget has been prepared on the assumption that the agreement will be given effect to.

Year.	Surplus.	Deficiency.	Accumulated Surplus at the close of each year.
	£	£	£
1907-8	193,621	..	193,621
1908-9	462,528	..	656,149
1909-10	..	656,149	..
1910-11	1,837,175	..	1,837,175
1911-12	424,498	..	2,261,673
1912-13	381,632	..	2,643,305
1913-14	..	1,418,958	1,224,347
1914-15	..	1,224,347	..
1915-16	3,000,000	..	3,000,000
1916-17	..	922,573	2,077,427
1917-18	1,848,393	..	3,925,820
1918-19	..	402,762	3,523,058
1919-20	2,201,748	..	5,724,806
1920-21	893,521	..	6,618,327
1921-22	..	209,903	6,408,424
1922-23	1,020,150	..	7,428,574
1923-24	..	4,837,421*	2,591,153*
1924-25	518,376	..	3,109,529†
1925-26	2,635,597	2,823,632	285,897‡
1926-27	..	..	2,921,494§
1927-28 (Estimate)	47,861	..	49,355

\* The ordinary transactions of the year 1923-24 resulted in a surplus of £2,678,234 which, with the surplus brought forward, made an accumulated surplus of £10,098,968. Of this amount £1,013,735 was applied to debt redemption, and £2,200,000 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1924, was £2,881,157.

† Of this amount £2,650,000 was set aside for expenditure in subsequent years, viz. £1,500,000 for naval construction, £750,000 for main roads development, £100,000 for science and industry investigations, and £400,000 for researches for oil and precious metals.

‡ Of this amount £100,000 was set aside for expenditure in subsequent years for prospecting for oil and precious metals.

§ Allocated thus: Naval Construction, £250,000; Reserve for Defence, £250,000; Science and Industry Investigations, £250,000; Civil Aviation, £250,000; National Insurance, £250,000; Education of children of deceased and permanently and totally incapacitated soldiers, £100,000; Purchase of radium, £100,000; Prospecting for Oil in Papua and New Guinea and Geographical Survey of Australia, £70,000; Payment of Invalid and Old-age Pensions, £1,481.

## DETAILS OF REVENUE.

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>INDIRECT TAXATION.</b>					
<b>CUSTOMS.</b>					
1. Stimulants ... ..	2,604,300	2,740,191	2,945,845	2,908,982	2,988,000
2. Narcotics ... ..	1,746,785	1,839,604	2,075,940	2,201,550	2,234,000
3. Sugar (including Glucoses) ... ..	12,995	10,414	20,438	20,112	20,000
4. Agricultural Products and Groceries ... ..	1,296,361	1,118,219	1,287,944	1,547,711	1,530,000
5. Apparel and Textiles ... ..	5,174,929	5,524,439	5,178,366	6,283,206	6,608,000
6. Metals and Machinery ... ..	4,323,070	4,438,374	4,895,918	5,654,628	5,850,000
7. Oils, Paints, and Varnishes ... ..	696,235	792,994	950,991	2,173,367	2,308,000
8. Earthenware, &c. ... ..	631,056	654,120	688,321	735,699	777,000
9. Drugs and Chemicals ... ..	444,857	485,174	525,649	661,530	604,000
10. Wood, Wicker, and Cane ... ..	1,209,814	1,182,259	1,349,687	1,384,469	1,393,000
11. Jewellery and Fancy Goods ... ..	773,205	875,355	866,739	951,691	1,107,000
12. Leather and Rubber ... ..	1,561,086	1,676,032	1,770,373	1,577,765	1,470,000
13. Paper and Stationery ... ..	723,267	724,370	682,745	751,254	762,000
14. Vehicles ... ..	2,673,447	3,038,209	3,064,427	3,340,556	3,700,000
15. Musical Instruments ... ..	460,446	604,419	466,054	520,482	497,000
16. Miscellaneous ... ..	796,069	845,938	1,007,789	1,192,069	1,226,000
Other Miscellaneous Receipts ... ..	50,330	59,975	61,602	77,538	76,000
Total Customs ... ..	25,177,882	26,405,161	27,839,888	31,832,600	33,150,000
<b>EXCISE.</b>					
Beer ... ..	5,501,648	5,642,646	5,847,975	6,103,004	6,098,000
Spirits ... ..	1,757,414	1,766,526	2,026,415	2,061,573	2,070,000
Tobacco, Cigars, and Cigarettes ... ..	3,284,694	3,349,095	3,457,052	3,533,984	3,455,000
Starch ... ..	16,818	17,368	15,539	9,647	14,000
Licences ... ..	12,428	11,985	12,009	11,670	13,000
Total Excise ... ..	10,572,902	10,787,620	11,358,990	11,719,878	11,650,000
Total Customs and Excise ... ..	35,750,784	37,192,781	39,198,878	43,552,478	44,800,000
<b>DIRECT TAXATION—</b>					
LAND TAX ... ..	2,030,127	2,519,711	2,621,910	2,615,300	2,170,000
INCOME TAX ... ..	11,067,655	11,136,344	10,858,046	11,126,278	9,800,000
ESTATE DUTIES ... ..	1,320,911	1,381,051	1,411,336	1,362,351	1,400,000
WARTIME PROFITS TAX ... ..	70,646	Dr. 74,783	Dr. 77,491	Dr. 28,337	...
ENTERTAINMENTS TAX ... ..	622,460	680,686	460,326	365,159	380,000
Total Direct Taxation ... ..	15,101,699	16,642,909	15,174,127	15,442,331	13,750,000
Total Taxation ... ..	50,862,483	52,835,690	54,373,005	58,994,809	58,550,000
<b>OTHER REVENUE.</b>					
<b>COINAGE—</b>					
Silver ... ..	123,349	100,034	317,215	356,698	185,000
Bronze ... ..	26,353	7,241	14,799	16,373	15,000
Total ... ..	151,682	107,275	332,014	373,071	200,000
<b>DEFENCE—</b>					
Military and Munitions ... ..	148,105	87,249	61,124	97,578	26,000
Navy ... ..	167,603	51,829	24,507	30,740	20,000
Air Force ... ..	*	*	887	1,501	1,000
Civil Aviation Branch ... ..			4,603	4,225	5,000
Balance of Defence Trust Accounts ... ..	40,565	7,413	39,501	18,449	8,000
Total ... ..	356,273	146,491	130,662	152,494	60,000
PATENTS ... ..	27,639	28,702	31,481	31,236	34,000
TRADE MARKS, COPYRIGHTS AND DESIGNS ... ..	10,130	10,324	10,536	10,358	11,600
HEALTH ... ..	38,445	36,599	30,553	40,451	31,000
<b>MARINE REVENUE—</b>					
Lighthouses ... ..	179,733	205,170	198,353	202,143	200,000
Navigation ... ..	13,960	15,505	13,645	14,638	14,000
Total ... ..	193,693	220,675	211,998	216,781	214,000
Carried forward ... ..	777,862	550,066	747,244	824,391	550,600
Total ... ..	60,852,483	52,835,690	54,373,005	58,994,809	58,550,000

\* Included under Military.

## DETAILS OF REVENUE—continued.

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>					
Brought forward ... ..	50,852,483	52,835,690	54,373,005	58,994,809	58,550,000
<b>OTHER REVENUE—continued.</b>					
Brought forward ... ..	777,862	550,066	747,244	824,391	550,600
REPAYMENT OF STATES' PROPORTION OF PENSIONS (omitting Post Office) ... ..	12,703	10,777	12,805	9,178	10,000
CONTRIBUTIONS OF OFFICERS TOWARDS PENSIONS UNDER STATE ACTS (omitting Post Office) ... ..	467	548	485	578	400
SUGAR ... ..	17,241	40,000	6,243	...	...
NET PROFIT ON AUSTRALIAN NOTE ISSUE ... ..	1,264,583	1,277,975	1,048,062	852,357	750,000
INTEREST ON LOANS TO STATES FOR SOLDIER LAND SETTLEMENT ... ..	820,327	1,616,345	1,710,323	1,663,295	1,800,000
DRIED FRUIT EXPORT CHARGES ... ..	...	20,974	27,930	30,922	25,000
DAIRY PRODUCE EXPORT CHARGES ... ..	...	...	26,877	20,574	40,000
CANNED FRUIT EXPORT CHARGES ... ..	...	...	...	406	3,000
PEARL SHELL EXPORT CHARGES ... ..	...	...	...	...	7,000
FRESH FRUITS EXPORT CHARGES ... ..	...	...	...	...	10,000
REPAYMENT OF ADVANCES TO FRUIT POOLS ... ..	284,500	12,000	560	16,005	...
MISCELLANEOUS RECEIPTS ... ..	985,176	921,902	1,043,049	955,699	979,000
(For details see page 17)	4,162,859	4,450,647	4,623,578	4,373,405	4,175,000
TOTAL NET REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH ... ..	55,015,342	57,286,337	58,996,583	63,368,214	62,725,000

## DETAILS OF REVENUE—continued.

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
Brought forward	£ 55,015,349	£ 57,385,337	£ 58,996,583	£ 63,368,314	£ 62,725,000

## PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
<b>POST OFFICE, TELEGRAPH, AND TELEPHONE.</b>					
Private Boxes and Bags	48,132	52,301	55,813	59,184	62,000
Commission on Money Orders and Poundage on Postal Notes	181,553	192,809	201,445	229,453	238,000
Telegraphs	1,426,542	1,481,784	1,490,480	1,486,156	1,470,000
Telephones	3,301,651	3,599,864	4,044,414	4,576,863	5,053,000
Postage	4,362,660	4,333,461	4,580,354	4,847,317	5,053,000
Radio Receipts	4,012	18,292	21,773	35,810	45,000
Miscellaneous Receipts	432,361	365,979	378,072	370,031	440,000
	9,757,021	10,044,486	10,771,756	11,606,819	12,350,000
Repayment of States' Proportion of Pensions	42,480	39,772	42,790	41,377	40,250
Contribution of Officers to Pensions under State Acts	988	771	702	542	750
Total Post Office, Telegraph, and Telephone	9,800,489	10,085,029	10,815,248	11,648,638	12,391,000
<b>TRANS-AUSTRALIAN RAILWAY.</b>	215,945	254,291	276,278	299,295	300,000
<b>NORTH AUSTRALIA RAILWAY.</b>	16,461	29,106	38,879	62,302	59,000
<b>CENTRAL AUSTRALIA RAILWAY.</b>	...	3,641	27,035	105,998	200,000
<b>FEDERAL TERRITORY RAILWAY.</b>	...	...	7,876	10,249	16,000
TOTAL RAILWAYS	232,406	287,038	349,768	477,734	575,000
Total Revenue from Business Undertakings	10,032,895	10,372,067	11,165,016	12,126,372	12,966,000

## PART III.—REVENUE FROM THE TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
<b>NORTH AUSTRALIA &amp; CENTRAL AUSTRALIA TERRITORIAL.</b>	18,993	21,243	26,393	16,998	1,020
Land and Income Tax	3,051	3,519	3,534	3,577	3,850
Probate and Stamp Duties	584	1,271	480	490	320
Miscellaneous	8,070	12,687	11,616	13,320	4,900
	30,698	38,720	41,973	34,385	9,190
INTEREST ON LOANS RAISED FOR THE FEDERAL CAPITAL COMMISSION	...	...	...	12,790	160,000
Total Revenue from the Territories of the Commonwealth	30,698	38,720	41,973	47,175	169,190

## PART IV.—PAYMENTS TO OR FOR THE STATES.

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
Interest on Loans Raised for the States	938,308	1,157,685	2,062,233	2,626,474	3,000,000

## DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

	1924-25.	1925-26.	1926-27.
Interest on Investments of General Trust Funds	£ 225,902	£ 326,363	£ 283,091
Interest on Investments of London Funds	3,210	37,596	98,614
Interest on Advances—Federal Capital Commission	1,553	44,451	104,850
Interest on Loans—Grafton-South Brisbane Railway	1,063	7,651	23,834
Interest on Debentures—Commonwealth Shipping Board	11,533	...	...
Interest on Loans to State of New South Wales for Wheat Silos	29,240	29,240	29,240
Interest on Loans to States for Forestry	4,840	4,840	4,840
Interest on Loans to States for Dwellings, Queensland	...	9,098	4,810
Interest on Loans to States, to provide reserve employment	32,920	32,531	82,197
Interest on Loans to States, to provide reserve employment	87,553	87,266	86,866
Interest—Nauru Island Agreement	104	114	112
Interest on New York Bank account	1,196	1,203	1,201
Interest on Loans to New Guinea Administration	16,291	Dr. 450	...
Interest on Fruit Pool Advances	...	6,105	1,506
Interest on sale of Properties—Repatriation Commission	...	6,161	...
Interest on overdue payments on sale of dradges	...	...	...
Interest on Loans to Geelong Returned Soldiers' and Sailors' Repayment of Loans to Geelong Co-operative Manufacturing Co. Ltd.	5,000	200	1,000
Interest on Loans to Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd.	1,929	3,222	3,313
Interest on Loans for Settling Returned Soldiers on the Land in Federal Territories	344	558	345
Interest on Loans to Administration of Papua	2,617	2,558	2,519
Interest on Advances to States pending raising of loans	370	6,337	5,232
Interest on Loans and Advances to States for Development and Migration	5,137	6,549	2,159
Interest on Loans and Advances to States for Development and Migration	58,578	6,509	5,551
Interest from British Government on Development and Migration Loans	...	...	69,516
Interest on Advance to Western Australia for Mental Hospital, Subiaco	...	...	280
Interest and Depreciation—Stamp Printing Machinery	...	23,675	...
Refund of Interest on Loan raised in New York	...	19,291	1,064
Repayment of Advances to Australian Meat Council	...	...	...
Repayment of Advances to Trust Fund, Commonwealth Flax Account	650	8,739	30
Williamstown Dockyard Receipts	...	...	2,075
Commission on payment of Imperial Pensions	...	...	4,151
Commission on payment of Works and Railways Department from Commission earned by Bank	195	...	5,584
Commonwealth Bank	...	...	1,644
Profit on sale of Coal	...	...	...
Fees and Fines and Domicile Certificates under Immigration Restriction Act	7,778	4,735	6,008
Receipts under Commerce Act	55,210	44,391	36,452
Sale of Launches and Lighters	...	...	8,258
Fees, Fines, and Costs of Court	8,726	9,709	11,017
Collections, Government Printing Office	1,077	1,077	1,257
Electoral Rolls and Fines under the Electoral Act	955	4,623	7,322
Profit on Exchange with London	3,125	295	15
Repayment of Advances to Port Huan Fruit Growers Association	8,511	6	...
Repayments under the Hop Pool Agreement Act, 1924	7,793	...	5,405
Wool Taps Licence Fees, &c.	38,297	...	...
Sale of Dyos	707	...	...
Sale of Property and Material	3,123	2,238	2,425
Maps, Publications, Statistics, and Copies of Returns, &c.	3,076	4,629	4,104
Examination Fees—Public Service Act	1,638	1,344	1,280
Rests—London Offices	29,116	28,477	28,486
Other Rents	8,425	7,998	8,852
Repayments which could not legally be credited to an Appropriation	5,017	24,289	10,683
Balance of Trust Fund—Government Printer Account	3,572	6,234	2,981
Balance of Trust Fund—Williamstown Dockyard Account	29,157	...	...
Balance of Trust Fund—Australian Note and Bond Printing Account	86,769	30,000	1,630
Passports	7,349	7,484	7,682
Fees—Film Censorship	2,925	3,238	3,064
Hire of Films	2,447	1,825	1,544
Court Reporting Branch	7,769	6,092	5,555
Sundries	8,160	8,107	7,362
TOTAL	921,962	1,043,049	955,699

## COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1926-27.

Head of Revenue.	Estimate.	Actual.	Actual Revenue.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£

## PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

TAXATION				
Customs and Excise ... ..	42,000,000	43,552,478	1,552,478	...
Land Tax ... ..	2,311,000	2,615,900	304,900	...
Income Tax ... ..	10,506,000	11,126,278	620,278	...
Estate Duties ... ..	1,350,000	1,362,351	12,351	...
War Time Profits Tax ... ..	Dr. 20,000	Dr. 28,357	...	8,357
Entertainments Tax ... ..	370,000	356,159	...	3,841
<b>Total Taxation ... ..</b>	<b>56,517,000</b>	<b>58,994,809</b>	<b>2,477,809</b>	...
OTHER REVENUE				
Coinage ... ..	175,000	373,071	198,071	...
Defence ... ..	107,000	152,494	45,494	...
Patents ... ..	34,000	31,236	...	2,764
Trade Marks, Copyrights, and Designs ... ..	11,000	10,358	...	1,342
Health ... ..	35,000	40,451	5,451	...
Marine ... ..	224,000	216,781	...	7,219
Repayment of States' proportion of Pensions (omitting Post Office) ... ..	10,000	9,178	...	822
Contributions of Officers towards Pensions under State Acts (omitting Post Office) ... ..	400	578	178	...
Canned Fruit Export Charges ... ..	...	406	406	...
Dried Fruit Export Charges ... ..	25,000	30,922	5,922	...
Wool Produce Export Charges ... ..	35,000	20,574	...	14,426
Net Profit on Australian Note Issues ... ..	900,000	852,357	...	47,643
Interest on Loans to States for Soldier Land Settlement ... ..	1,650,000	1,663,295	13,295	...
Miscellaneous ... ..	920,000	955,699	35,699	...
Repayment of Advances to Fruit Pools ... ..	...	16,005	16,005	...
	4,127,000	4,373,405	246,405	...
<b>Total Revenue other than from Business Undertakings and Territories of the Commonwealth ... ..</b>	<b>60,644,000</b>	<b>63,368,214</b>	<b>2,724,214</b>	...

## PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.

BUSINESS UNDERTAKINGS				
Post Office (including repayment of States' proportion of pensions, &c.) ... ..	11,441,000	11,648,638	207,638	...
Trans-Australian Railway ... ..	274,000	299,285	25,285	...
North Australia Railway ... ..	76,000	62,202	...	13,798
Central Australia Railway ... ..	126,500	105,958	...	20,542
Federal Territory Railway ... ..	22,500	10,349	...	12,151
<b>Total Revenue from Business Undertakings ... ..</b>	<b>11,940,000</b>	<b>12,126,372</b>	<b>186,372</b>	...

## PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.

North Australia and Central Australia ... ..	35,000	34,365	...	615
Interest on Loans raised for the Federal Capital Commission ... ..	26,000	12,790	...	12,210
<b>Total Revenue from Territories of the Commonwealth ... ..</b>	<b>60,000</b>	<b>47,175</b>	...	<b>12,825</b>

## PART IV.—PAYMENTS TO OR FOR THE STATES.

Interest on Loans raised for the States ... ..	2,487,150	2,626,474	139,324	...
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COMPARISONS.  
NET CUSTOMS AND EXCISE REVENUE.

TABLE A.

	1917-18.	1918-19.	1919-20.	1920-21.	1921-22.
	£	£	£	£	£
July ... ..	1,028,169	1,278,377	1,823,856	2,409,844	1,997,188
August ... ..	859,005	1,014,002	1,739,810	2,091,776	2,014,920
September ... ..	797,929	1,305,598	1,630,763	2,811,033	2,536,340
October ... ..	1,012,758	1,312,420	1,489,184	2,034,003	2,017,702
November ... ..	1,201,730	1,408,791	1,390,649	3,054,783	2,352,522
December ... ..	1,084,133	1,097,452	1,487,067	2,705,553	2,442,084
January ... ..	1,290,133	1,600,232	1,754,886	2,918,141	2,576,093
February ... ..	1,248,380	1,236,618	1,993,388	2,680,081	2,482,800
March ... ..	1,006,057	1,022,281	1,090,173	2,731,753	2,605,302
April ... ..	1,075,032	1,404,355	1,928,970	2,651,297	2,494,747
May ... ..	918,638	1,775,971	2,379,440	2,214,694	2,401,577
June ... ..	1,008,468	1,805,762	2,074,758	1,060,305	2,349,001
<b>Total Net Customs and Excise</b>	<b>13,224,312</b>	<b>17,426,970</b>	<b>21,574,559</b>	<b>31,809,906</b>	<b>27,630,359</b>
	1922-23.	1923-24.	1924-25.	1925-26.	1926-27.
	£	£	£	£	£
July ... ..	2,831,738	2,779,174	3,300,174	3,516,022	3,326,475
August ... ..	2,684,062	2,050,126	3,064,632	3,243,421	3,687,503
September ... ..	2,643,000	2,507,228	2,888,722	2,911,172	3,099,993
October ... ..	2,700,446	3,035,288	3,256,285	3,134,457	3,064,169
November ... ..	2,825,187	3,401,187	3,115,753	3,633,467	3,400,269
December ... ..	2,776,600	2,951,003	3,203,207	3,797,071	3,862,845
January ... ..	2,896,343	3,359,698	3,271,240	3,212,371	3,688,593
February ... ..	2,849,717	3,090,575	2,938,110	3,054,077	3,091,354
March ... ..	2,799,855	2,975,363	3,257,627	3,807,388	3,982,097
April ... ..	2,877,132	2,700,065	3,101,471	3,283,523	3,400,780
May ... ..	2,811,107	3,287,537	3,850,765	3,005,510	3,489,235
June ... ..	2,423,314	2,565,620	2,874,324	3,018,069	3,308,182
<b>Total Net Customs and Excise</b>	<b>32,872,129</b>	<b>35,750,784</b>	<b>37,192,781</b>	<b>39,198,878</b>	<b>43,552,478</b>

## NET CUSTOMS AND EXCISE REVENUE PER HEAD OF POPULATION.

TABLE B.

Year.	Customs and Excise Revenue.	Population as at 31st December in each year.	Revenue per head of population.
	£		£ s. d.
1917-18 ... ..	13,224,312	4,938,311	£ 2 s. 7
1918-19 ... ..	17,426,970	5,030,479	3 9 3½
1919-20 ... ..	21,574,559	5,247,019	4 2 2½
1920-21 ... ..	31,809,906	5,346,576	5 10 0
1921-22 ... ..	27,630,359	6,510,259	6 0 3½
1922-23 ... ..	32,872,129	6,034,552	5 16 8½
1923-24 ... ..	35,750,784	6,749,807	6 4 4½
1924-25 ... ..	37,192,781	6,875,603	6 6 7½
1925-26 ... ..	39,198,878	5,992,034	6 10 10
1926-27 ... ..	43,552,478	6,110,514	7 2 0½
1927-28 (Estimated) ... ..	44,800,000	6,523,000	7 3 9½



## FEDERAL INCOME TAX—continued.

Year.	Grade of Taxable Income.						Total.
	£200 and under.	£201 to £500.	£501 to £1,000.	£1,001 to £10,000.	£10,001 to £100,000.	Over £100,000.	
	AMOUNT PER TAXPAYER.						
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1920-21 Individuals..	1 18 10	9 10 9	30 17 10	247 11 3	0,189 11 9	54,187 10 0	20 18 11
„ Companies..	10 1 0	44 4 10	97 2 8	442 2 1	3,711 5 6	20,834 2 11	637 6 7
1921-22 Individuals..	2 3 5	9 5 4	30 5 4	225 7 7	5,203 19 6	62,000 10 0	18 1 10
„ Companies..	0 10 4	49 14 3	99 2 0	438 2 0	3,361 14 4	23,927 14 3	472 9 0
1922-23 Individuals..	1 12 0	8 8 2	27 4 2	191 8 3	5,655 18 6	..	18 17 1
„ Companies..	7 17 0	37 15 6	80 7 7	344 0 5	3,072 0 5	22,397 17 0	307 1 1
1923-24 Individuals..	1 12 7	8 7 1	26 1 3		284 10 5		19 1 8
„ Companies..							344 13 5
1924-25 Individuals..	1 10 6	8 1 2	23 10 6		289 10 4		35 17 9
„ Companies..							328 7 6
1925-26 Individuals..	1 12 7	7 3 7	18 17 7		294 3 3		32 18 0
„ Companies..							372 6 8
	PERCENTAGE OF TOTAL TAX ASSESSED.						
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.
1920-21 Individuals..	5·4	5·0	7·6	38·4	10·2	3·0	79·2
„ Companies..	·1	·2	·4	4·8	9·5	5·8	20·6
	5·5	5·8	8·0	43·2	23·7	8·8	100
1921-22 Individuals..	7·0	8·8	10·0	40·4	14·6	0·8	82·4
„ Companies..	·1	·3	·6	5·1	3·2	3·4	17·0
	8·0	9·1	10·5	45·5	22·7	4·2	100
1922-23 Individuals..	4·0	6·1	8·4	43·3	17·6	..	80·3
„ Companies..	·1	·3	·5	5·1	9·6	4·1	19·7
	5·0	6·4	8·9	48·4	27·2	4·1	100
1923-24 Individuals..	4·7	6·3	7·7		60·2		78·9
„ Companies..							21·1
							100
1924-25 Individuals..	2·1	3·6	5·4		64·6		76·7
„ Companies..							24·3
							100
1925-26 Individuals..	1·9	3·3	4·8		61·3		71·3
„ Companies..							28·7
							100

## COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1926-27.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£

## PART I.—DEPARTMENTS AND SERVICES—OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

War and Repatriation Services—				
Interest and Sinking Fund .. .. .	20,700,000	20,495,082	..	204,918
War Pensions .. .. .	7,400,000	7,477,096	77,096	..
Repatriation of Soldiers .. .. .	856,476	910,476	54,000	..
Other War Services .. .. .	283,430	326,429	42,999	..
<b>Total War and Repatriation Services ..</b>	<b>29,219,906</b>	<b>29,209,088</b>	<b>..</b>	<b>10,828</b>
Department of Defence .. .. .	3,800,000	3,794,553	..	5,447
Special Defence Provision to cover developmental programme .. .. .	1,000,000	996,729	..	3,271
<b>Total War, Repatriation, and Defence ..</b>	<b>34,019,906</b>	<b>34,000,365</b>	<b>..</b>	<b>19,541</b>
Special Appropriations (other than War and Repatriation)—				
Interest and Sinking Fund .. .. .	1,127,000	1,134,240	7,240	..
Interest on Transferred Properties .. .. .	182,070	182,338	268	..
Invalid and Old-age Pensions .. .. .	9,000,000	9,144,589	144,589	..
Maternity Allowance .. .. .	675,000	660,280	..	14,720
Wine Export Bounty .. .. .	160,000	442,410	282,410	..
Iron and Steel Products Bounty .. .. .	260,000	256,853	3,147	..
Bounty on Cotton and Cotton Yarn .. .. .	150,000	47,039	..	102,961
Prospecting for Oil and Precious Metals .. .. .	..	100,000	100,000	..
Other Special Appropriations .. .. .	401,258	442,193	40,935	..
	<b>11,935,328</b>	<b>12,410,542</b>	<b>475,214</b>	<b>..</b>
Ordinary Votes of Departments—				
Parliament .. .. .	68,657	68,179	..	478
Prime Minister's Department .. .. .	309,976	335,738	25,762	..
Department of the Treasury .. .. .	623,655	667,995	44,340	..
Attorney-General's Department .. .. .	130,265	138,179	7,914	..
Home and Territories Department .. .. .	295,708	307,844	12,136	..
Department of Trade and Customs .. .. .	839,785	869,935	30,150	..
Department of Works and Railways .. .. .	330,574	347,200	16,626	..
Department of Health .. .. .	170,000	133,820	..	46,380
Department of Markets and Migration .. .. .	82,766	78,543	..	4,163
<b>Total Ordinary Votes of Departments ..</b>	<b>2,851,328</b>	<b>2,937,233</b>	<b>85,907</b>	<b>..</b>
Miscellaneous Services .. .. .	311,126	515,277	204,151	..
Additions, New Works, and Buildings .. .. .	230,234	182,532	..	47,702
<b>Total Expenditure—Part I. ..</b>	<b>49,347,920</b>	<b>50,045,949</b>	<b>698,029</b>	<b>..</b>

## COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1926-27—continued.

	Estimate.		Actual.		Actual Expenditure.	
	£	£	£	£	In Excess of	Short of
					Estimate.	Estimate.
<b>PART II.—BUSINESS UNDERTAKINGS.</b>						
Postmaster-General's Department .. .. .	11,234,490	11,285,899	..	..	5,811	..
Trans-Australian Railway .. .. .	403,800	401,667	..	..	2,133	..
Central Australia Railway .. .. .	286,345	248,801	..	..	37,544	..
North Australia Railway .. .. .	192,800	195,402	2,602	..	..	..
Federal Territory Railway .. .. .	14,236	8,029	..	..	6,207	..
New Railway Construction .. .. .	33,000	18,594	..	..	14,406	..
Miscellaneous expenditure .. .. .	33,187	13,842	..	..	14,345	..
Additions, New Works, Buildings, &c. .. ..	..	11,471	..	..	..	..
	983,368	902,806	..	..	60,562	..
<b>Total Business Undertakings .. .. .</b>	<b>12,257,848</b>	<b>12,188,705</b>	..	..	<b>69,143</b>	..

## PART III.—TERRITORIES OF THE COMMONWEALTH.

North and Central Australia, not including Business Undertakings .. .. .	147,781	150,646	2,865	..	..	..
Federal Capital Territory, not including Business Undertakings .. .. .	153,693	149,536	..	..	4,157	..
Papua .. .. .	74,558	72,470	..	..	2,088	..
Norfolk Island .. .. .	3,500	4,339	839	..	..	..
New Guinea .. .. .	14,507	11,785	..	..	2,722	..
Additions, New Works, Buildings, &c. .. ..	66,500	32,444	..	..	44,056	..
<b>Total Territories of the Commonwealth .. ..</b>	<b>460,539</b>	<b>441,220</b>	..	..	<b>49,319</b>	..

## PART IV.—PAYMENTS TO OR FOR THE STATES.

Payments to States from Special Taxes .. .. .	7,600,312	..	..	..	7,600,312	..
Capitation payments to States .. .. .	378,000	378,000	..	..	..	..
Special payment to Tasmania .. .. .	300,000	212,733	..	..	87,267	..
Special payment to Western Australia .. .. .	150,000	..	..	..	150,000	..
Relief to Western Australia in respect of North-West Grants to States for Federal Aid Roads .. .. .	2,000,000	2,000,000	..	..	..	..
Interest on loans raised for the States .. .. .	2,487,150	2,623,882	136,732	..	..	..
<b>Total Payments to or for the States .. .. .</b>	<b>12,815,462</b>	<b>12,888,764</b>	..	..	<b>28,689</b>	..

## DETAILS OF EXPENDITURE FROM REVENUE.

Service.	1926-27.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>			
<b>SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REBARRIATION.</b>			
Salary of the Governor-General .. .. .	10,000	10,000	10,000
Salaries of Ministers of State .. .. .	15,300	15,300	15,300
Parliamentary Allowances—Senators and Members of the House of Representatives .. .. .	100,824	109,825	110,000
Salaries of Justices of the High Court .. .. .	21,500	21,500	21,500
Salary of Public Service Arbitrator .. .. .	2,000	2,000	2,000
Commonwealth Conciliation and Arbitration Act—Salary of Chief Judge and Judges .. .. .	4,000	7,333	10,500
Salary of Deputy Presidents of Court .. .. .	3,000	3,000	3,000
Salary of High Commissioner .. .. .	1,492	1,750	1,750
Salary of Auditor-General .. .. .	6,500	6,500	6,500
Commonwealth Public Service Board of Commissioners—Salaries .. .. .	860	860	860
Salary of Industrial Registrar .. .. .	5,691	5,577	5,577
Salaries of Peace Officers .. .. .	1,230	2,395*	2,000
Salary of Commissioner of Land Tax .. .. .	800	1,840*	1,500
Salary of Assistant Commissioner of Land Tax .. .. .	..	..	..
Salaries of Commissioners—Development and Migration .. .. .	..	3,262	11,000
Commission .. .. .	4,580	4,797	5,150
Treasury Tax Board of Review .. .. .	1,998	1,972	2,000
Public Works Committee .. .. .	1,250	1,685	2,000
Public Accounts Committee .. .. .	..	..	5,000
Poorer Alcohol Bounty .. .. .	..	705	2,000
Shale Oil Bounty .. .. .	242,005	256,853	295,000
Iron and Steel Products Bounty .. .. .	38,549	34,339	40,000
Sulphur Bounty .. .. .	..	47,039	180,000
Bounty on Cotton and Cotton Yarn .. .. .	..	919	..
Cattle Export Bounty .. .. .	217,109	442,410	250,000
Wine Export Bounty .. .. .	60,000	100,000	..
Petroleum Prospecting .. .. .	40,000	..	..
Precious Metals Prospecting .. .. .	..	..	..
Science and Industry Research—	250,000	..	..
Scientific and Industrial Investigations .. .. .	..	2,762	3,000
Remuneration of Members of Council .. .. .	100,000	..	..
Science and Industry Endowment .. .. .	25,992	21,184	25,000
Oil Agreement Act .. .. .	29,329	30,791	40,000
Dried Fruits Export Control .. .. .	24,728	20,664	..
Dairy Products Export Control .. .. .	..	..	7,000
Fresh Shell Overseas Marketing .. .. .	..	..	10,000
Fresh Fruits/Overseas Marketing .. .. .	..	..	2,500
Canned Fruits/Export Control .. .. .	166	325	156
Special Annuity .. .. .	..	50,000	..
Victorian Parliament House Memorial .. .. .	..	..	..
Pensions and Retiring Allowances under Section 84 of the Constitution—	..	..	..
Parliament .. .. .	2,617	2,617	2,700
Prime Minister .. .. .	3,900	3,485	3,560
Treasury .. .. .	1,958	1,814	2,000
Attorney-General .. .. .	491	359	..
Home and Territories .. .. .	2,486	2,437	2,320
Defence—Military .. .. .	2,029	1,373	1,380
Naval .. .. .	1,325	1,260	1,260
Customs .. .. .	23,724	22,005	22,690
Works and Railways .. .. .	1,557	1,031	930
Carried forward .. .. .	1,252,787	1,252,607	1,078,946

\* Includes arrears.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPARATION—continued.</b>			
Brought forward ... ..	1,262,797	1,252,607	1,078,946
Government Contributions under the Superannuation Act—			
Parliament ... ..	678	825	950
Prime Minister ... ..	1,365	1,553	1,820
Treasury ... ..	1,798	2,211	2,600
Attorney-General ... ..	549	850	1,000
Home and Territories ... ..	2,314	2,980	3,500
Defence—Military ... ..	9,639	12,197	14,300
Naval ... ..	863	393	460
Trade and Customs ... ..	11,367	13,142	15,400
Works and Railways ... ..	287	1,116	1,310
Health ... ..	558	506	590
Markets and Migration ... ..	36	115	134
Invalid and Old-age Pensions ... ..	8,262,387*	9,144,589*	9,400,000*
Maternity Allowance ... ..	680,855	660,280	675,000
Interest on Transferred Properties—			
Prime Minister ... ..	29,965	29,967	42,810
Home and Territories ... ..	891	470	670
Defence—Military ... ..	84,662	84,309	120,400
Naval ... ..	9,459	10,845	15,490
Trade and Customs ... ..	46,986	46,924	66,990
Works and Railways ... ..	1,654	2,067	2,970
Health ... ..	7,668	8,356	10,990
Interest on Loans for Works and other purposes ... ..	892,874	1,024,399	1,180,000
Sinking Fund ... ..	97,492	109,841	115,000
<b>Total SPECIAL APPROPRIATIONS ... ..</b>	<b>11,887,174</b>	<b>12,410,542</b>	<b>12,851,330</b>
<b>ORDINARY VOTES OF DEPARTMENTS.</b>			
<b>I.—THE PARLIAMENT.</b>			
The Senate—Salaries ... ..	8,426	8,593	9,880
Contingencies ... ..	864	1,009	1,040
Postage and Telegrams ... ..	678	900	900
House of Representatives—Salaries ... ..	599	473	...
Contingencies ... ..	11,851	12,439	12,978
Postage and Telegrams ... ..	1,887	1,897	2,365
Miscellaneous ... ..	2,600	2,606	2,500
Parliamentary Reporting Staff—Salaries ... ..	218	1,676	177
Contingencies ... ..	11,877	10,905	12,822
Miscellaneous ... ..	185	310	318
The Library—Salaries ... ..	961	...	...
Contingencies ... ..	5,117	5,555	6,210
Australian Historical Records—Salaries ... ..	3,996	3,536	3,350
Contingencies ... ..	810	...	...
Parliamentary Standing Committee on Public Works—Salaries ... ..	816	171	200
Contingencies ... ..	1,810	1,334	1,600
Joint Committee of Public Accounts—Salaries ... ..	616	639	710
Contingencies ... ..	733	755	945
Miscellaneous ... ..	576	476	615
Joint House Department—Salaries ... ..	1,335	...	...
Contingencies ... ..	3,965	5,091	16,100
Miscellaneous ... ..	3,411	5,218	10,500
<b>Total PARLIAMENT ... ..</b>	<b>64,089</b>	<b>68,179</b>	<b>85,160</b>

\* Paid from Trust Fund.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>ORDINARY VOTES OF DEPARTMENTS—continued.</b>			
<b>II.—THE PRIME MINISTER'S DEPARTMENT.</b>			
Administrative—Salaries ... ..	19,218	19,627	24,485
Contingencies ... ..	17,693	22,113	17,560
Miscellaneous ... ..	4,472	5,836	4,450
Audit Office—Salaries* ... ..	49,302	49,172	49,673
Contingencies* ... ..	2,200	2,795	3,496
Miscellaneous* ... ..	114	4,714	...
Office of Public Service Board—Salaries ... ..	34,356	34,864	36,609
Contingencies ... ..	9,662	11,222	6,022
Miscellaneous ... ..	78	41	...
Governor-General's Office—Salaries ... ..	2,165	2,153	3,022
Contingencies ... ..	4,150	4,266	4,375
High Commissioner's Office—Salaries ... ..	23,637	27,016	30,640
Contingencies ... ..	37,107	32,683	36,800
Miscellaneous ... ..	...	522	...
Australian Commissioner in United States of America—			
Salaries ... ..	8,482	8,046	8,473
Contingencies ... ..	3,788	4,920	5,235
Council of Defence ... ..	...	...	25
Commonwealth Council for Scientific and Industrial Research—			
Salaries ... ..	4,708	3,468	4,660
Contingencies ... ..	1,290	2,898	1,800
Investigations ... ..	26,466	†	†
Miscellaneous ... ..	1,110	...	1,200
Development and Migration Commission ... ..	93,588	93,483	145,000
<b>Total PRIME MINISTER'S DEPARTMENT ... ..</b>	<b>342,582</b>	<b>335,738</b>	<b>380,514</b>
<b>III.—THE TREASURY.</b>			
The Treasury—Salaries ... ..	35,957	36,510	37,955
Contingencies ... ..	12,219	11,861	10,000
Miscellaneous ... ..	381	761	750
Commonwealth Stores Supply and Tender Board—Contingencies ... ..	1,127	1,379	1,400
Miscellaneous ... ..	27	194	...
Invalid and Old-age Pensions Office—Salaries ... ..	43,666	49,328	49,287
Contingencies ... ..	54,030	64,838	58,860
Miscellaneous ... ..	66	280	258
Maternity Allowance Office—Salaries ... ..	8,266	8,629	7,720
Contingencies ... ..	7,118	7,438	6,760
Miscellaneous ... ..	...	20	...
Taxation Office—Salaries ... ..	191,564	170,968	188,380
Contingencies ... ..	230,134	233,813	237,180
Miscellaneous ... ..	4,727	1,906	1,800
Income Tax Board of Review—Salaries ... ..	225	842	760
Contingencies ... ..	6,730	7,542	7,380
Superannuation Fund Management Board—Salaries ... ..	780	685	680
Contingencies ... ..	...	450	...
Government Printer—Salaries ... ..	22,128	20,082	23,080
Contingencies ... ..	6,054	4,542	4,730
Coinage ... ..	54,906	46,968	25,350
<b>Total DEPARTMENT OF THE TREASURY ... ..</b>	<b>680,108</b>	<b>667,995</b>	<b>662,820</b>
* Charged to Departments as follows—			
	1925-26.	1926-27.	Estimate, 1927-28.
Defence—Military ... ..	6,162	7,522	6,890
Naval ... ..	2,463	2,281	2,071
Customs ... ..	11,680	15,487	10,722
Prime Minister (being cost of all other Departments)	31,997	34,761	32,776
	51,682	56,051	53,168

† Paid from Trust Fund.



## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKING AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
<b>IV.—THE ATTORNEY-GENERAL'S DEPARTMENT.</b>			
Secretary's Office—Salaries ... ..	11,391	12,285	14,650
Contingencies ... ..	3,803	4,081	3,900
Reporting Branch—Salaries ... ..	7,411	8,074	6,104
Contingencies ... ..	1,504	2,362	1,680
Crown Solicitor's Office—Salaries ... ..	21,031	23,350	26,673
Contingencies ... ..	1,660	2,115	1,925
The High Court—Salaries ... ..	6,619	6,847	7,289
Contingencies ... ..	7,381	8,147	7,920
Bankruptcy Administration—Salaries and Contingencies ... ..	...	...	10,612
Court of Conciliation and Arbitration—Salaries ... ..	3,279	4,505	7,323
Contingencies ... ..	5,679	6,985	6,420
Public Service Arbitrator's Office—Salaries ... ..	1,047	1,136	1,212
Contingencies ... ..	906	984	1,005
Commonwealth Investigation Branch—Salaries ... ..	7,777	9,038	9,031
Contingencies ... ..	2,193	2,151	2,290
Patents, Trade Marks and Designs—Salaries ... ..	27,849	28,152	29,876
Contingencies ... ..	19,847	18,214	17,230
Copyright Office—Salaries ... ..	901	926	955
Contingencies ... ..	94	87	105
Less amount estimated to remain unexpended at close of year ...	130,372	138,179	156,200
<b>Total ATTORNEY-GENERAL'S DEPARTMENT ...</b>	<b>130,372</b>	<b>138,179</b>	<b>154,170</b>
<b>V.—THE HOME AND TERRITORIES DEPARTMENT.</b>			
Administrative—Salaries ... ..	19,535	19,227	22,015
Contingencies ... ..	4,199	4,215	3,990
Miscellaneous ... ..	13,424	24,886	24,088
Electoral Office—Salaries ... ..	76,572	79,503	81,287
Contingencies ... ..	4,811	6,262	5,885
Miscellaneous—			
Administration of the Electoral Act ... ..	41,568	43,702	34,000
Other Miscellaneous Items ... ..	1,903	1,242	...
Census and Statistics—Salaries ... ..	17,166	18,142	19,223
Contingencies ... ..	9,023	9,478	10,735
Miscellaneous ... ..	51	...	...
Meteorological—Salaries ... ..	24,118	24,347	25,020
Contingencies ... ..	9,969	11,046	12,840
Miscellaneous ... ..	474	1,223	150
Solar Observatory—Salaries ... ..	3,023	3,870	4,748
Contingencies ... ..	1,959	2,681	3,705
Commonwealth Forestry Bureau—Salaries ... ..	...	1,720	1,880
Contingencies ... ..	...	...	250
Australian Forestry School—Salaries ... ..	...	3,308	2,563
Contingencies ... ..	...	...	1,890
Shipping and Mail Service to the Pacific Islands ... ..	50,418	53,092	52,000
Less amount estimated to remain unexpended at close of year ...	278,213	307,844	306,269
<b>Total HOME AND TERRITORIES DEPARTMENT ...</b>	<b>278,213</b>	<b>307,844</b>	<b>298,269</b>

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
<b>VI.—DEPARTMENT OF DEFENCE.</b>			
Central Administration—			
Pay ... ..	18,336	19,230	21,299
Contingencies ... ..	5,699	5,488	5,489
Postage and Telegrams ... ..	382	261	400
Miscellaneous ... ..	1,097	2,130	300
<b>Total CENTRAL ADMINISTRATION ... ..</b>	<b>25,514</b>	<b>27,109</b>	<b>27,488</b>
<b>NAVAL.</b>			
Naval Administration—Pay ... ..	69,441	73,669	76,277
Contingencies ... ..	8,957	8,697	9,000
Permanent Naval Forces (Sea-going)—Pay ... ..	894,915	894,999	931,600
Contingencies ... ..	24,999	26,000	26,000
Maintenance of Ships and Vessels—Maintenance and Repairs, including victualling, Naval and Ordnance Stores, Coal and Oil Fuel, also labour in connexion with H.M.A. Ships of War and vessels used as Auxiliaries to the Fleet ... ..	574,593	594,633	606,384
Medical Services—Pay ... ..	1,074	672	783
Contingencies ... ..	10,825	11,655	13,655
Royal Australian Naval College—Pay ... ..	34,068	36,000	36,000
Contingencies ... ..	26,000	23,554	26,000
Boys' Training Ship—Pay ... ..	36,000	35,999	*
Contingencies ... ..	23,999	24,000	*
Royal Australian Naval Reserve—Pay ... ..	76,999	78,000	78,000
Contingencies ... ..	26,000	29,000	29,000
Royal Australian Naval Volunteer Reserve—Pay ... ..	53	24	300
Contingencies ... ..	167	399	600
Royal Australian Naval Reserve (Sea-going)—Pay ... ..	1,001	1,199	1,500
Contingencies ... ..	218	299	500
Royal Australian Fleet Reserve—Pay ... ..	1,610	1,297	1,600
Contingencies ... ..	297	316	300
Naval Establishments—Pay ... ..	77,648	87,943	96,230
Contingencies ... ..	78,402	81,999	91,000
Payment to credit of Trust Fund—Uniform Clothing and Necessaries (Naval) Account ... ..	15,000	15,000	5,000
Repair and Maintenance of Naval Works ... ..	2,462	2,927	3,500
General Services ... ..	38,581	58,425	60,680
<b>Total NAVAL ... ..</b>	<b>2,022,369</b>	<b>2,086,006</b>	<b>2,086,889</b>
<b>MILITARY.</b>			
Permanent Forces—Pay ... ..	397,216	379,765	374,156
Contingencies, ... ..	16,668	18,037	19,996
Miscellaneous ... ..	4,362	4,038	1,194
Royal Military College—Pay ... ..	6,864	7,126	7,746
Contingencies ... ..	29,897	33,875	35,669
Professional, Clerical and General Staffs—Pay ... ..	68,919	72,070	74,668
Miscellaneous ... ..	...	56	...
Ordnance Branch—Pay ... ..	114,588	118,760	122,712
Miscellaneous ... ..	971	928	773
Rifle Range Staff—Pay ... ..	8,340	8,472	9,159
Miscellaneous ... ..	223	206	...
Carried forward ... ..	647,948	643,393	645,973
	2,047,823	2,113,115	2,114,877

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\* Boys' Training Ship H.M.A.S. "Thetis" not in commission after 29th June, 1927.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Services.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF DEFENCE—continued.			
Brought forward	2,047,823	2,113,116	2,114,377
<b>MILITARY—continued.</b>			
Brought forward	647,948	643,393	645,973
Finance and Accounts Branch—Pay	33,536	34,422	35,912
Miscellaneous	1,104	249	...
Universal Military Training—			
Citizen Forces—Pay	96,385	96,384	96,385
Citizen Forces and Senior and Junior Cadets—Contingencies	39,282	36,990	44,777
Miscellaneous	393	419	478
Volunteers—Contingencies	61	66	78
Training	98,016	100,643	96,856
Maintenance of Existing Arms and Equipment	12,405	12,343	12,500
General Contingencies and Services	102,705	106,291	107,499
Total MILITARY	1,031,836	1,031,100	1,040,458
Rifle Clubs and Associations—Pay	8,613	8,724	9,266
Contingencies	40,307	40,165	38,734
	48,920	48,879	48,000
<b>AIR SERVICES.</b>			
Royal Australian Air Force—			
Civil Branch—Pay	4,228	4,601	5,074
Royal Australian Air Force—Pay	120,679	188,939	199,159
Miscellaneous	1,000	1,000	1,000
General Contingencies	48,084	80,000	80,000
General Stores and Maintenance of Aircraft, Vehicles, and Equipment	22,000	38,000	35,096
Civil Aviation—			
Civil Aviation Branch—Pay	8,699	8,767	12,250
Contingencies	2,020	2,760	4,130
General Stores and Maintenance of Aircraft, Vehicles and Equipment	927	912	1,200
Miscellaneous	48	48	1,400
Development of Civil Aviation	48,245	57,965	49,985
Total AIR SERVICES	254,882	381,982	392,294
Munitions Supply Branch—Pay	60,491	62,306	66,220
Contingencies	166,209	156,792	145,847
Miscellaneous	359	379	...
Total MUNITIONS SUPPLY BRANCH	227,059	219,477	212,067
	3,610,520	3,794,553	3,807,195
Less amount estimated to remain unexpended at close of the year	..	..	93,696
Total DEPARTMENT OF DEFENCE	3,610,520	3,794,553	3,713,500
<b>SPECIAL DEFENCE PROVISION.</b>			
Provision of increased personnel, arms, ammunition, munitions, aircraft equipment, storage and other accommodation, and for the general development of the Defences of the Commonwealth	992,745	996,729	1,000,000

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Services.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VII.—DEPARTMENT OF TRADE AND CUSTOMS.			
Central Staff—Salaries	35,201	34,517	38,266
Contingencies	11,829	12,224	12,080
Miscellaneous—			
Other Miscellaneous Items	2,708	2,019	..
Miscellaneous	4,977	4,732	5,433
Tariff Board—Salaries	7,559	6,931	7,850
Contingencies	322	...	...
Miscellaneous	244	...	...
Fisheries—Contingencies	...	...	...
Marine Branch—Central Staff—Salaries	13,964	12,632	13,286
Contingencies	2,833	2,918	2,950
New South Wales—Salaries	24,482	25,330	26,629
Contingencies	7,603	8,068	10,065
Miscellaneous	619	...	...
Victoria—Salaries	21,228	21,819	22,780
Contingencies	13,165	13,890	12,975
Miscellaneous	1,782	...	...
Queensland—Salaries	21,543	21,422	25,553
Contingencies	46,512	66,591	65,540
Miscellaneous	...	17	...
South Australia—Salaries	15,232	14,441	16,590
Contingencies	15,339	17,940	13,390
Miscellaneous	669	158	...
Western Australia and North Australia—			
Salaries	13,276	15,137	16,286
Contingencies	24,372	26,103	30,458
Miscellaneous	26	...	...
Tasmania and Bass Straits—Salaries	11,819	12,004	13,792
Contingencies	9,063	13,151	11,500
Miscellaneous	26	...	...
Customs—New South Wales—Salaries	154,716	160,739	176,674
Contingencies	19,449	21,643	21,213
Miscellaneous	569	3,948	1,280
Victoria—Salaries	117,897	120,835	133,423
Contingencies	14,386	15,946	16,721
Miscellaneous	4,085	3,549	1,296
Queensland—Salaries	59,654	64,995	74,183
Contingencies	10,731	10,736	11,200
Miscellaneous	738	395	567
South Australia—Salaries	55,223	54,789	59,101
Contingencies	7,827	7,875	8,245
Miscellaneous	906	500	402
Western Australia—Salaries	46,921	46,076	50,490
Contingencies	7,092	7,763	7,810
Miscellaneous	681	911	279
Tasmania—Salaries	10,005	10,708	11,366
Contingencies	3,223	1,875	1,960
Miscellaneous	34	...	...
North Australia—Salaries	599	782	797
Contingencies	293	136	210
	819,030	869,935	924,500
Less amount estimated to remain unexpended at close of year	..	..	40,000
Total DEPARTMENT OF TRADE AND CUSTOMS	819,030	869,935	884,500

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
<b>VIII.—DEPARTMENT OF WORKS AND RAILWAYS</b> (not including Business Undertakings and Territories of the Commonwealth).			
Works, Lands and Surveys—Salaries* ... ..	62,665	76,837	77,364
Contingencies* ... ..	18,686	20,371	20,139
Miscellaneous—			
Conveyance of Members of Parliament and others ... ..	20,144	20,897	27,950
Fire Insurance, Parliament House ... ..	342	44	...
Maintenance Members' Rooms, Sydney, Melbourne, Brisbane, Adelaide, Perth, and Hobart ... ..	820	1,275	4,710
Other items ... ..	2,247	3,727	1,294
Supervision of Works—			
Prime Minister ... ..	1	...	7
Treasury ... ..	2	18	...
Home and Territories ... ..	9	17	7
Defence—Military ... ..	697	329	125
Naval ... ..	95	53	21
Civil Aviation ... ..	14	...	...
Trade and Customs ... ..	158	43	16
Works and Railways ... ..	20	44	16
Health ... ..	41	21	8
Repairs, Maintenance, Fittings, Furniture, &c.—			
Parliament ... ..	1,461	557	396
Prime Minister ... ..	1,344	862	4,465
Treasury ... ..	3,753	1,055	2,110
Attorney-General ... ..	1,939	1,818	5,310
Home and Territories ... ..	3,160	4,931	6,859
Defence, Central Administration ... ..	2,796	2,494	2,000
Defence—Military ... ..	42,787	34,151	15,866
Naval ... ..	44,899	39,763	43,000
Royal Australian Air Force ... ..	4,542	5,529	7,500
Civil Aviation ... ..	5,362	4,910	7,120
Trade and Customs ... ..	12,003	9,961	14,371
Works and Railways ... ..	5,236	7,160	9,591
Health ... ..	15,966	20,667	41,821
Markets and Migration ... ..	298	777	1,253
Rent of Buildings—			
Prime Minister ... ..	7,109	7,489	15,155
Treasury ... ..	11,520	9,153	12,730
Attorney-General ... ..	10,632	10,321	11,365
Home and Territories ... ..	8,905	7,362	13,030
Defence—Military ... ..	6,383	6,363	6,750
Naval ... ..	1,208	1,103	1,250
Royal Australian Air Force ... ..	145	73	200
Civil Aviation ... ..	687	588	800
Trade and Customs ... ..	9,947	9,141	9,970
Carried forward	307,503	309,709	366,329

\* Public Works Staff charged to Departments as follows:—

	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
Defence—Military and Maritime ... ..	9,315	21,561	16,770
Naval ... ..	4,249	13,601	18,599
Air Services ... ..	4,115	24,714	11,631
Trade and Customs ... ..	4,049	2,589	4,681
Health ... ..	3,882	4,681	3,767
Works and Railways (including all other Departments) ... ..	3,274	4,698	8,908
	30,048	78,221	66,000

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
<b>VIII.—DEPARTMENT OF WORKS AND RAILWAYS— continued.</b>			
Brought forward ... ..	307,503	309,709	365,329
Rent of Buildings—continued.			
Works and Railways ... ..	2,683	2,469	2,965
Health ... ..	1,780	1,986	3,110
Markets and Migration ... ..	2,359	2,445	2,820
Overhaul of and Repairs to Boats and Launches—			
Defence—Military ... ..	935	1,001	500
Trade and Customs ... ..	2,102	1,572	4,000
Marine ... ..	4,624	9,373	12,800
Health ... ..	5,758	4,695	6,600
Governor-General's Establishment—Maintenance of Grounds, &c.— Canberra, Sydney, Melbourne ... ..	10,339	11,388	15,470
Non-recurring Works ... ..	2,423	3,562	1,330
	340,505	347,200	416,324
Less amount estimated to remain unexpended at close of year ... ..	...	...	65,000
Total DEPARTMENT OF WORKS AND RAILWAYS (not including Business undertakings, and Territories of the Commonwealth)	340,505	347,200	351,324
<b>IX.—DEPARTMENT OF HEALTH.</b>			
Central Administration—Salaries ... ..	11,414	15,558	26,374
Contingencies ... ..	2,129	2,930	3,310
Miscellaneous—			
Eradication of hookworm disease in Australia ... ..	5,602	1,197	5,000
Advancement of the study of tropical diseases ... ..	7,364	10,000	10,000
Other Miscellaneous items ... ..	11,169	8,790	21,927
New South Wales—Salaries ... ..	17,028	17,377	20,995
Contingencies ... ..	7,230	6,791	10,331
Victoria—Salaries ... ..	8,260	8,702	10,849
Contingencies ... ..	4,630	5,776	7,030
Miscellaneous ... ..	100	...	...
Queensland and North Australia—Salaries ... ..	16,463	15,470	22,295
Contingencies ... ..	6,857	7,710	9,768
South Australia—Salaries ... ..	5,087	5,378	6,688
Contingencies ... ..	3,508	3,836	4,860
Western Australia—Salaries ... ..	5,660	5,967	7,917
Contingencies ... ..	7,787	7,332	8,456
Tasmania—Salaries ... ..	283	299	1,356
Contingencies ... ..	639	707	2,775
	121,174	123,620	179,304
Less amount estimated to remain unexpended at close of year ... ..	...	...	5,000
Total DEPARTMENT OF HEALTH	121,174	123,620	174,904

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
<b>X.—DEPARTMENT OF MARKETS AND MIGRATION.</b>			
Administrative—Salaries ... ..	41,202	47,262	54,813
Contingencies ... ..	3,631	3,888	4,100
Miscellaneous—			
Administration of the Commerce Act 1905 ...	33,685	27,403	26,000
Analyses of Commerce Act samples ...	...	...	3,200
<b>Total DEPARTMENT OF MARKETS AND MIGRATION</b>	<b>78,518</b>	<b>78,543</b>	<b>88,113</b>
<b>XI.—MISCELLANEOUS SERVICES.</b>			
UNDER CONTROL OF THE PARLIAMENT.			
Compensation to Dr. Watson for cancellation of agreement in connexion with preparation of historical records ...	...	1,300	...
UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT.			
Contribution to cost of Secretariat League of Nations	24,893	24,975	26,000
Visit of British Empire Parliamentary Association Delegation to Australia ... ..	...	19,889	...
Entertainment of American Fleet ... ..	19,198	...	...
Assemblies of the League of Nations—Commonwealth representation ... ..	...	3,078	2,000
Contribution to Imperial Institute ... ..	...	4,275	2,640
Imperial Visit and opening of Parliament at Canberra, 1927 ...	...	95,462	15,000
Imperial Conference, 1926—Australian Delegation ... ..	...	10,663	...
Industrial Mission to America ... ..	...	5,688	1,000
Royal Commission—British Phosphates Commission Administration ... ..	...	2,314	...
Royal Commission—Navigation Act ... ..	189	...	...
Royal Commission on Health ... ..	2,342	...	...
Royal Commission upon Finances, Western Australia, as affected by Federation ... ..	1,986	...	...
Investigation into Finances of Tasmania ... ..	351	...	...
Royal Commission—National Insurance ... ..	2,734	2,514	...
Royal Commission—Motion Picture Industry ... ..	...	309	500
Imperial Press Conference ... ..	4,655	...	...
Services of specialist in port administration, economics, and development ... ..	7,246	...	5,000
Commonwealth Engineering Standards Association—Grant ...	16,748	20,108	14,000
Other Items ... ..	...	...	...
<b>Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT</b>	<b>83,370</b>	<b>195,856</b>	<b>66,170</b>
UNDER CONTROL OF DEPARTMENT OF THE TREASURY.			
To repay the Postmaster-General's Department rebate of 75 per cent. allowed to Fire Brigades throughout the Commonwealth on regulation rates for "Telephone and Fire Alarm Services" ... ..	7,030	8,879	6,500
Loss on investments of General Trust Funds ... ..	3,492	...	...
Stamp duty on transfers of Commonwealth Loan Securities in London ... ..	3,670	8,977	10,000
Parliamentary allowances to certain Senators and Members of the House of Representatives not provided under the Parliamentary Allowances Act ... ..	...	495	...
Payment to Commonwealth Bank for conducting Registries of Stock in connexion with loans for works and other purposes ...	3,248	3,452	8,000
Other Items ... ..	6,997	8,127	7,810
	24,437	29,860	32,310
Carried forward ... ..	83,370	197,156	66,170

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>XI.—MISCELLANEOUS SERVICES—continued.</b>			
Brought forward ... ..	83,370	197,156	66,170
UNDER CONTROL OF DEPARTMENT OF THE TREASURY—continued.			
Brought forward ... ..	24,437	29,860	32,310
Unforeseen—Prime Minister ... ..	365	56	...
Treasury ... ..	42	59	...
Defence—Naval ... ..	...	42	900
Trade and Customs ... ..	34	5	...
Works and Railways ... ..	32	16	...
Health ... ..	20	3	...
Repatriation ... ..	...	...	...
<b>Total Unforeseen</b> ... ..	<b>463</b>	<b>181</b>	<b>900</b>
<b>Total UNDER CONTROL OF DEPARTMENT OF THE TREASURY</b>	<b>24,920</b>	<b>30,041</b>	<b>33,210</b>
UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT.			
Departmental Law Library and Library for the High Court ...	6,403	6,184	20,000
Tribunals under Industrial Peace Act ... ..	...	152	6,000
Other Items ... ..	...	...	150
<b>Total UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT</b>	<b>6,403</b>	<b>6,336</b>	<b>26,150</b>
UNDER CONTROL OF HOME AND TERRITORIES DEPARTMENT.			
Referenda—Alterations to the Constitution ... ..	105,010	105,366	...
Commonwealth Elections ... ..	1,694	1,685	...
Other Items—Electoral Office ... ..	6,469	2,645	...
Special Board of Inquiry under Immigration Act, including legal expenses ... ..	...	...	...
Census, including collection, compilation, printing, maps, and miscellaneous services ... ..	9,918	3,589	1,160
Refund of Fines under Immigration Restriction Act ... ..	3,180	1,494	500
Contribution to States towards losses arising out of the payment of a guaranteed price to cotton-growers ... ..	46,217	76,398	50,000
Parliamentary visit to Papua and New Guinea ... ..	...	35	1,500
Other Items ... ..	7,401	6,927	6,975
<b>Total UNDER CONTROL OF HOME AND TERRITORIES DEPARTMENT</b>	<b>179,898</b>	<b>197,739</b>	<b>60,135</b>
UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS.			
Legal Costs in High Court Case—Application of Navigation Act to ships registered in the United Kingdom ... ..	483	...	...
Subscription to International Tariffs Bureau ... ..	35	44	50
Other Items ... ..	...	...	...
<b>Total UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS</b>	<b>518</b>	<b>442</b>	<b>50</b>
Carried forward ... ..	295,109	431,714	185,715

DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1926-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i></b>			
<b>XI.—MISCELLANEOUS SERVICES—<i>continued.</i></b>			
Brought forward ...	295,109	431,714	185,716
<b>UNDER CONTROL OF DEPARTMENT OF WORKS AND RAILWAYS.</b>			
Passes over Transcontinental Railway ...	554	626	500
Payments to Commissioner under Section 44 of Commonwealth Railways Act 1917 ...	2,704	11,619	5,000
Lithgow Housing Scheme—Electric Supply ...	...	6	...
Legal costs Commonwealth v New South Wales—Ownership of Gardon Island ...	645	563	...
Other Items ...	844	1,837	1,903
<b>TOTAL UNDER CONTROL OF DEPARTMENT OF WORKS AND RAILWAYS</b> ...	<b>4,747</b>	<b>14,851</b>	<b>7,403</b>
<b>UNDER CONTROL OF DEPARTMENT OF HEALTH.</b>			
Subsidies and expenses in connexion with the control of venereal diseases and tuberculosis ...	13,957	13,801	25,000
Subsidies and expenses in connexion with maternal and infant hygiene ...	...	5,713	10,000
Health Research Council and Grants in aid of Research ...	...	...	25,000
Subsidy for cattle tick control in New South Wales and Queensland ...	5,000	17,800	53,325
<b>TOTAL UNDER CONTROL OF DEPARTMENT OF HEALTH</b> ...	<b>18,957</b>	<b>37,314</b>	<b>113,325</b>
<b>UNDER CONTROL OF DEPARTMENT OF MARKETS AND MIGRATION.</b>			
Imperial Economic Committee—Commonwealth Representation Dues and Exhibition ...	610	1,303	1,550
To provide credit in Trust Fund British Empire Exhibition Account ...	7,639	598	50
Australian Dairy Council ...	20,000	...	...
Australian Fruit Council ...	5,204	3,695	5,500
Loan to State of Tasmania for Relief to Apple Growers ...	440	146	...
Other Items ...	1,259	759	80
<b>TOTAL UNDER CONTROL OF DEPARTMENT OF MARKETS AND MIGRATION</b> ...	<b>35,152</b>	<b>31,398</b>	<b>7,180</b>
<b>Total Miscellaneous Services</b> ...	<b>353,965</b>	<b>515,277</b>	<b>313,623</b>
<b>XII.—WAR AND REPATRIATION SERVICES.</b>			
<b>Special Appropriations—</b>			
Interest on Loans for War and Repatriation purposes ...	13,660,137	13,503,956	13,630,190
Interest on War Gratuity Bonds ...	7,555	2,578	1,000
Interest on Australia's war indebtedness to the Govern- ment of the United Kingdom ...	4,299,576	4,255,775	4,191,410
Payment in reduction of Australia's war indebtedness to the Government of the United Kingdom ...	1,231,722	1,293,035	1,367,400
National Debt Sinking Fund ...	1,299,143	1,439,738	1,670,000
Loan Conversion expenses ...	58	43,706	...
Administration of War Gratuity Act ...	826	592	800
War Pensions ...	7,343,666*	7,477,096*	7,694,000*
<b>Total SPECIAL APPROPRIATIONS (WAR AND REPATRIATION SERVICES)</b> ...	<b>28,042,633</b>	<b>28,016,476</b>	<b>28,444,800</b>

\* Paid from Trust Fund.

DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i></b>			
<b>XIII.—WAR AND REPATRIATION SERVICES.</b>			
<b>Ordinary Votes—</b>			
<b>Under control of Prime Minister's Department—</b>			
<b>Miscellaneous—</b>			
Audit of Accounts of Repatriation and War Service Homes Commissions ...	9,816	9,816	9,816
<b>Under control of Department of the Treasury—</b>			
<b>Treasury—Salaries ...</b>			
Contingencies ...	5,314	6,340	6,060
Commonwealth Inscribed Stock Registries ...	1,411	1,477	1,450
Miscellaneous—Compassionate allowances to munition and war workers and their dependants ...	29,450	28,118	36,000
1,401	1,395	1,614	
<b>Under control of Home and Territories Department—</b>			
<b>Establishment and maintenance of Australian War Museum ...</b>			
Other Items ...	17,802	18,000	16,750
499	100	...	
<b>Under control of Department of Defence—</b>			
<b>Naval—Miscellaneous ...</b>			
Military—Miscellaneous—	578	2,993	1,400
Graves of Soldiers—Contribution to Graves Commission for Commonwealth's share of cost of care and maintenance... Graves of Soldiers—Erection of headstones and main- tenance of graves of deceased soldiers in Australia ...	118,687	94,950	94,950
Erection and maintenance of Australian Imperial Force War Memorials ...	7,377	4,719	2,600
Compilation of the history of Australia's share in the war ...	5,073	495	3,000
Other miscellaneous items ...	7,396	7,396	7,396
2,851	261	744	
<b>Repatriation Commission—</b>			
To be paid to credit of Trust Fund, Australian Soldiers' Repatriation Account ...	694,000	742,616	790,677
Hostels and other institutions and Administrative Offices (to be paid to the credit of Trust Fund, Australian Soldiers' Repatriation Account) ...	20,220	16,860	37,857
To be paid to Trust Fund, Repatriation of Australian Soldiers' Contributions Account—towards soldiers' children education scheme ...	87,000	151,000	47,000
Repatriation Commission—Miscellaneous ...	7,617	4,372	4,418
<b>Under control of the Department of Trade and Customs—</b>			
<b>Miscellaneous ...</b>			
104	107	826	
<b>Under control of Department of Works and Railways—</b>			
<b>Expenses in connexion with the building of War Service Homes (to be paid to the credit of Trust Fund, War Services Homes Account) ...</b>			
111,991	101,593	105,800	
<b>Total WAR AND REPATRIATION SERVICES (ORDI- NARY VOTES) ...</b>			
<b>1,129,167</b>	<b>1,192,607</b>	<b>1,168,358</b>	
<b>Total WAR AND REPATRIATION SERVICES CHARGED TO REVENUE ...</b>			
<b>29,171,850</b>	<b>29,209,083</b>	<b>29,613,158</b>	

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART II.—BUSINESS UNDERTAKINGS.</b>			
<b>I.—COMMONWEALTH RAILWAYS.</b>			
<b>SPECIAL APPROPRIATIONS—</b>			
Salary of Commonwealth Railways Commissioner .. ..	2,505	2,600	3,000
Contribution to Railway Accident and Insurance Fund ..	850	650	1,440
Government Contributions under the Superannuation Act ..	1,118	1,648	3,000
Interest on Loans—			
Trans-Australian Railway .. .. .	113,380	117,647	122,000
Central Australian Railway .. .. .	69,347	66,339	63,200
North Australian Railway .. .. .	71,560	90,418	93,670
Federal Territory Railway .. .. .	130	1,079	1,250
New Railway Construction .. .. .	395	16,633	46,500
Sinking Fund—			
Trans-Australian Railway .. .. .	12,213	12,722	14,000
Central Australian Railway .. .. .	11,410	11,703	13,000
North Australian Railway .. .. .	11,681	13,834	13,000
Federal Territory Railway .. .. .	13	132	160
New Railway Construction .. .. .	45	2,051	4,860
<b>Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS</b>	<b>294,547</b>	<b>337,316</b>	<b>384,060</b>
<b>Ordinary Votes—</b>			
Trans-Australian Railway—Working Expenses .. .. .	285,876	271,398	275,000
Central Australia Railway—			
Working expenses .. .. .	70,254†	130,122	171,000
Interest on Loans taken over from the State of South Australia .. .. .	40,504	40,465	37,300
Loss on Working of Railway .. .. .	95,020	...	...
Interest on South Australian Rolling Stock .. .. .	7,670	172	...
Other items .. .. .	449	...	...
North Australia Railway—			
Interest on Loans taken over from the State of South Australia .. .. .	35,530	33,520	33,360
Working Expenses .. .. .	43,625	57,580	58,000
Federal Territory Railway—Working Expenses .. .. .	4,939	6,818	10,000
Commonwealth Railways—Miscellaneous .. .. .	12,338	18,421	1,000
Audit .. .. .	541	523	605
<b>Total Ordinary Votes—COMMONWEALTH RAILWAYS</b>	<b>598,803</b>	<b>554,019</b>	<b>586,165</b>
<b>Total Commonwealth Railways—SPECIAL APPROPRIATIONS AND ORDINARY VOTES</b>	<b>881,350</b>	<b>891,335</b>	<b>970,225</b>
<b>II.—POSTMASTER-GENERAL'S DEPARTMENT.</b>			
<b>SPECIAL APPROPRIATIONS—</b>			
Pensions and Retiring Allowances under Section 84 of the Constitution .. .. .	102,519	110,429	113,000
Government contributions under the Superannuation Act ..	59,136	79,563	110,000
Interest on Loans .. .. .	823,748*	1,064,748*	1,130,000
Interest on Transferred Properties .. .. .	315,393†	293,978	291,500
Sinking Fund .. .. .	355,891	416,161	478,600
<b>Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT</b>	<b>1,656,690</b>	<b>1,870,877</b>	<b>2,183,100</b>

\* In addition £31,700 is shown in 1925-26, and £19,025 in 1926-27 under Ordinary Votes for Interest on Advances made by the Commonwealth Bank pending the raising of loans. † For half-year. ‡ Includes arrears of interest on value of Overseas Telegraph Lines, Adelaide to Darwin, £110,791.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART II.—BUSINESS UNDERTAKINGS—continued.</b>			
<b>POSTMASTER-GENERAL'S DEPARTMENT—continued.</b>			
<b>ORDINARY VOTES—</b>			
Central Staff—Salaries .. .. .	44,993	50,829	68,027
Contingencies .. .. .	4,909	5,114	6,950
Miscellaneous—			
Balance of Money Order Funds due to Austria at outbreak of War .. .. .	...	10,212	...
Other Items .. .. .	1,759	349	150
Overseas Mails—			
Convoynance of Mails per Orient line of steamers .. .. .	104,738	129,195	130,000
New South Wales—Salaries .. .. .	1,301,273	2,079,765	2,260,033
Mails .. .. .	479,204	494,369	534,800
Contingencies .. .. .	747,972	811,415	885,625
Miscellaneous .. .. .	32,981	24,407	27,240
Victoria—Salaries .. .. .	1,390,080	1,444,920	1,695,897
Mails .. .. .	258,157	267,345	280,590
Contingencies .. .. .	568,668	549,805	605,416
Miscellaneous .. .. .	16,839	16,916	18,350
Queensland—Salaries .. .. .	715,124	793,057	836,104
Mails .. .. .	233,092	238,125	246,928
Contingencies .. .. .	388,383	310,135	351,350
Miscellaneous .. .. .	8,846	8,206	6,560
South Australia—Salaries .. .. .	523,164	538,710	605,307
Mails .. .. .	89,782	95,160	103,360
Contingencies .. .. .	241,539	267,267	286,557
Miscellaneous .. .. .	7,028	5,040	6,250
Western Australia—Salaries .. .. .	380,463	450,757	430,688
Mails .. .. .	103,681	105,692	114,300
Contingencies .. .. .	139,132	159,810	174,320
Miscellaneous .. .. .	2,459	3,062	2,015
Tasmania—Salaries .. .. .	188,290	182,307	194,065
Mails .. .. .	43,581	42,400	43,775
Contingencies .. .. .	95,617	87,549	99,964
Miscellaneous .. .. .	4,240	2,667	4,585
Northern Territory (Payable at Adelaide)—Salaries .. .. .	4,718	4,983	6,206
Mails .. .. .	899	983	1,150
Contingencies .. .. .	2,774	2,888	3,425
Salaries .. .. .	9,139	9,590	10,660
Mails .. .. .	1,940	1,990	2,400
Contingencies .. .. .	6,125	6,258	6,888
Wireless—			
Agreement with Amalgamated Wireless Ltd.—Upkeep of Stations .. .. .	17,227	3,219	3,000
Postal Institutes—Education .. .. .	8,900	7,786	12,739
<b>Less amount estimated to remain unexpended at close of year</b>	<b>...</b>	<b>...</b>	<b>9,964,935</b>
<b>Total under control of POSTMASTER-GENERAL'S DEPARTMENT</b>	<b>8,757,621</b>	<b>9,182,291</b>	<b>9,774,985</b>
Audit of Accounts .. .. .	10,009	10,359	11,149
Interest on Bank Overdraft .. .. .	31,760	19,685	20,000
Betterment Tax, General Post Office, Sydney .. .. .	319	...	319
Royal Commission—Wireless .. .. .	...	3,364	500
Unforeseen Expenditure .. .. .	62	67	100
Public Works Staff—Proportion of Salaries and Contingencies ..	47,905	61,771	63,800
Supervision of Works .. .. .	700	262	500
Rent of Buildings .. .. .	35,270	36,229	45,000
Repairs, Maintenance, Fittings, Furniture, &c. .. .. .	111,539	100,867	124,000
Overhaul of and Repairs to Boats and Launches .. .. .	...	137	150
<b>Total POSTMASTER-GENERAL'S DEPARTMENT—ORDINARY VOTES</b>	<b>8,995,235</b>	<b>9,415,022</b>	<b>10,040,253</b>
<b>Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES</b>	<b>10,651,925</b>	<b>11,285,899</b>	<b>12,223,253</b>
<b>Total BUSINESS UNDERTAKINGS</b>	<b>11,533,275</b>	<b>12,177,234</b>	<b>13,193,578</b>

DETAILS OF EXPENDITURE FROM REVENUE.—*continued.*

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART III.—TERRITORIES OF THE COMMONWEALTH.</b>			
<b>SPECIAL APPROPRIATIONS.</b>			
Interest on loans raised for the Federal Capital Commission .. .. .	..	12,700	160,000
Interest—			
Federal Capital Territory .. .. .	84,326	84,980	85,000
North Australia and Central Australia .. .. .	13,306	13,417	13,500
Papua .. .. .	4,882	4,909	4,910
New Guinea .. .. .	194	633	970
Sinking Fund—			
Federal Capital Territory .. .. .	3,280	3,280	3,300
North Australia and Central Australia .. .. .	2,391	2,391	2,500
Papua .. .. .	403	403	400
New Guinea .. .. .	20	75	200
Papua Bounties .. .. .	..	..	2,000
New Guinea Bounties .. .. .	..	..	3,000
<b>Total SPECIAL APPROPRIATIONS .. .. .</b>	<b>113,802</b>	<b>127,678</b>	<b>280,780</b>
<b>ORDINARY VOTES.</b>			
<b>FEDERAL CAPITAL TERRITORY.</b>			
Transfer of Staffs and Office Equipment to the Federal Capital and expenses incidental thereto .. .. .	1,166	20,713	40,000
Government Printing Office, Canberra—Equipment and Accessories .. .. .	96	8,360	3,000
Purchase of homes of officers transferred to Canberra (to be recovered) .. .. .	..	14,000	70,000
Audit of Accounts .. .. .	..	413	307
<b>Total FEDERAL CAPITAL TERRITORY .. .. .</b>	<b>1,262</b>	<b>43,486</b>	<b>113,307</b>
<b>NORTH AUSTRALIA AND CENTRAL AUSTRALIA.</b>			
North Australia—			
Administrative Staff—Salaries .. .. .			38,115
Contingencies .. .. .			26,410
Mines Department—Salaries .. .. .			3,648
Contingencies .. .. .			5,215
Miscellaneous .. .. .			12,559
Central Australia—Salaries .. .. .			5,863
Contingencies .. .. .			7,080
Miscellaneous .. .. .			1,200
Northern Territory—			
Administrative Staff—Salaries .. .. .	40,977	41,825	
Contingencies .. .. .	28,052	29,908	
Mines Department—Salaries .. .. .	2,629	3,251	
Contingencies .. .. .	3,853	5,393	
Lands and Surveys Department—Salaries .. .. .	3,500	3,707	
Contingencies .. .. .	4,429	3,972	
Miscellaneous .. .. .	23,576	24,468	
Interest on Loans taken over from the Government of South Australia (not including Railways) .. .. .	8,883	8,256	8,840
Audit of Accounts .. .. .	400	420	420
Repairs, Maintenance, &c. .. .. .	12,061	10,238	9,500
Public Works Staff—Salaries .. .. .	1,960	3,055	5,500
Contingencies .. .. .	541	920	870
Miscellaneous .. .. .	502	425	450
<b>Less amount estimated to remain unexpended at close of year .. .. .</b>	<b>181,423</b>	<b>134,838</b>	<b>125,170</b>
<b>Total NORTH AUSTRALIA AND CENTRAL AUSTRALIA .. .. .</b>	<b>181,423</b>	<b>134,838</b>	<b>120,630</b>
<b>PAPUA.</b>			
Administration .. .. .	91,064	67,000	52,000
Audit of Accounts .. .. .	396	158	88
<b>Total PAPUA .. .. .</b>	<b>91,460</b>	<b>67,158</b>	<b>52,088</b>
Carried forward .. .. .	224,145	245,482	286,025

\* Included under Northern Territory.

† Included under North Australia and Central Australia.

DETAILS OF EXPENDITURE FROM REVENUE.—*continued.*

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART III.—TERRITORIES OF THE COMMONWEALTH—<i>continued.</i></b>			
<b>ORDINARY VOTES—<i>continued.</i></b>			
Brought forward .. .. .	234,145	245,482	286,025
<b>NORFOLK ISLAND.</b>			
Grant for Expenses of Administration, &c. .. .. .	3,500	3,500	4,000
Royal Commission on Norfolk Island Administration .. .. .	445	839	..
<b>Total NORFOLK ISLAND .. .. .</b>	<b>3,945</b>	<b>4,339</b>	<b>4,000</b>
<b>NEW GUINEA.</b>			
Grant to be used in the interest of native races .. .. .	10,000	10,000	10,000
Purchase of Stores .. .. .	..	722	..
Royal Commission—Mining Leases .. .. .	..	355	1,000
<b>Total NEW GUINEA .. .. .</b>	<b>10,000</b>	<b>11,077</b>	<b>11,000</b>
<b>Total ORDINARY VOTES .. .. .</b>	<b>238,090</b>	<b>260,698</b>	<b>301,025</b>
<b>Total TERRITORIES OF THE COMMONWEALTH .. .. .</b>	<b>351,892</b>	<b>388,776</b>	<b>581,805</b>
<b>PART IV.—PAYMENTS TO OR FOR THE STATES.</b>			
Special Payment to Tasmania .. .. .	68,000	378,000	378,000
Special Payment to Western Australia .. .. .	353,112	212,793	300,000
Grants to States for Federal Aid Roads .. .. .	750,000	2,000,000	2,000,000
Capitation Payments to States .. .. .	7,530,615	7,672,119	..
Contribution towards interest on State Debts .. .. .	..	..	7,584,912
Contribution towards Sinking Fund on State Debts .. .. .	..	..	885,000
Interest on Loans raised for the States .. .. .	2,084,757	2,623,852	3,000,000
<b>TOTAL PAYMENTS TO OR FOR THE STATES .. .. .</b>	<b>10,786,484</b>	<b>12,886,764</b>	<b>14,147,912</b>
<b>ADDITIONS, NEW WORKS, BUILDINGS, ETC.</b>			
<b>PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>			
<b>Special Appropriations.</b>			
Naval Construction .. .. .	2,500,000	..	..
Defence Equipment for Air Services .. .. .	250,000	..	..
<b>Total .. .. .</b>	<b>2,750,000</b>	<b>..</b>	<b>..</b>
<b>ORDINARY VOTES.</b>			
<b>Prime Minister's Department.</b>			
Purchase of Properties and sites .. .. .	5,767	..	..
London Offices .. .. .	77	..	..
Institute of Science and Industry—Establishment and Equipment .. .. .	410	42	3,000
<b>Total .. .. .</b>	<b>6,254</b>	<b>42</b>	<b>3,000</b>
<b>Attorney-General's Department.</b>			
Purchase of Properties and sites .. .. .	3,251	..	..
<b>Total .. .. .</b>	<b>3,251</b>	<b>..</b>	<b>..</b>
<b>Home and Territories Department.</b>			
Meteorological Buildings—Erection of and additions to .. .. .	..	253	7,000
Establishment of Wireless Station—Lord Howe Island .. .. .	..	..	1,800
<b>Total DEPARTMENT OF HOME AND TERRITORIES .. .. .</b>	<b>..</b>	<b>253</b>	<b>8,800</b>
Carried forward .. .. .	9,505	295	11,800
<b>Total .. .. .</b>	<b>2,750,000</b>	<b>..</b>	<b>..</b>

DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i></b>			
Brought forward ...	2,750,000	...	...
<b>ADDITIONS, NEW WORKS, BUILDINGS, ETC.—<i>continued.</i></b>			
Brought forward ...	9,503	295	11,800
<b>Department of Defence.</b>			
<b>Naval—</b>			
Reserves of Stores, including Ammunition, Ordnance, Torpedo Stores, and Coal and Oil Fuel ...	117,803	114,938	74,000
Naval Establishments—Machinery and Plant ...	11,999	12,000	9,000
Naval Bases—Works and Establishments ...	...	...	20,000†
Coal Hulks, Yard Craft, Boats, and Launches, &c. ...	6,999	10,061	4,050
Oil fuel storage facilities ...	*	*	24,000
<b>Total NAVAL</b> ...	<b>136,801</b>	<b>136,999</b>	<b>131,050</b>
<b>Military—</b>			
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Barracks, Fortifications, and other accommodation and engineering works ...	23,481	*	*
Construction of Miniature Rifle Ranges ...	1,458	1,458	1,000
For payment to Trust Fund, Gun Ammunition, and Equipment Account ...	100	...	...
<b>Total MILITARY</b> ...	<b>25,031</b>	<b>1,458</b>	<b>1,000</b>
<b>Air Services—</b>			
Royal Australian Air Force—Provision of aircraft equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and ammunition, etc. ...	7,029	8,000	8,000
For payment to Trust Fund, Gun Ammunition and Equipment Account ...	100	...	...
Civil Aviation—Initial preparation of aerodromes and emergency landing grounds, provision of aircraft equipment, plant, and vehicles, including spare parts, machinery, tools, and engineering supplies ...	4,129	2,670	980
<b>Total AIR SERVICES</b> ...	<b>11,258</b>	<b>10,670</b>	<b>8,980</b>
<b>Munitions Supply Branch—</b>			
Machinery and Plant for manufacture of munitions not now produced in Australia ...	54,139	12,789‡	39,681‡
Preliminary and experimental work, raw material and stores, wages and other expenses in connexion with the initiation and maintenance of munitions production ...	20,000	5,000	5,000
Machinery and plant for Commercial Explosives Testing Station ...	50	1,500	500
Lithgow Machine Gun Factory ...	119	...	...
Small Arms Ammunition Factory—acquisition of ...	...	9,876	19,153
	74,308	28,265	64,334
<b>Total DEPARTMENT OF DEFENCE</b> ...	<b>247,398</b>	<b>177,992</b>	<b>205,384</b>
<b>Department of Trade and Customs.</b>			
<b>Customs—Buildings, Alterations and Additions, and construction of launches and vessels ...</b>			
Erection of shelter sheds at Mercantile Marine Offices ...	534	837	50,015
	180	...	...
<i>Less amount estimated to remain unexpended at close of year</i> ...	714	837	50,015
	...	...	25,000
<b>Total DEPARTMENT OF TRADE AND CUSTOMS</b> ...	<b>714</b>	<b>837</b>	<b>25,015</b>
Carried forward ...	2,750,000	1,124	242,179

\* Provided under Loan Fund. † In addition, £120,000 is provided under Loan Fund. ‡ In addition, £48,734 was paid from Loan Fund in 1926-27 and £28,469 is provided in 1927-28.

DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i></b>			
Brought forward ...	2,750,000	...	...
<b>ADDITIONS, NEW WORKS, BUILDINGS, ETC.—<i>continued.</i></b>			
Brought forward ...	257,617	179,124	242,179
<b>Department of Works and Railways.</b>			
Installation of equipment for printing and reproduction of plans ...	603	380	...
<b>Department of Health.</b>			
New Buildings, Alterations and Additions, and construction of launches and vessels ...	8,018	3,078	41,870
<b>Total ORDINARY VOTES</b> ...	<b>266,238</b>	<b>182,532</b>	<b>284,049</b>
<b>Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH</b> ...	<b>3,016,238</b>	<b>182,532</b>	<b>284,049</b>
<b>PART II.—BUSINESS UNDERTAKINGS.</b>			
<b>Commonwealth Railways.</b>			
Central Australian Railway ...	16,820*	...	...
Federal Territory Railway ...	254†	11,471†	...
<b>TOTAL BUSINESS UNDERTAKINGS</b> ...	<b>17,074</b>	<b>11,471</b>	...
<b>PART III.—TERRITORIES OF THE COMMONWEALTH.</b>			
<b>NORTH AUSTRALIA AND CENTRAL AUSTRALIA.</b>			
<b>North Australia.</b>			
Erection of, Alterations, and Additions to Buildings ...	...	...	15,600
Construction of Buildings and Roads, Engineering Services and Water Boring ...	19,488	12,232	...
Construction and filling of petrol tank ...	14,141	4,350	2,000
<b>Central Australia.</b>	<b>33,629</b>	<b>16,582</b>	<b>17,600</b>
Construction of Buildings and Roads, Engineering Services and Water Boring ...	...	5,863	34,000
	33,629	22,444	51,600
	...	...	20,000
<i>Less amount estimated to remain unexpended at close of year</i> ...	33,629	22,444	31,600
<b>Total NORTH AUSTRALIA AND CENTRAL AUSTRALIA</b> ...	<b>33,629</b>	<b>22,444</b>	<b>31,600</b>
<b>PAPUA.</b>			
Erection of Accommodation for Audit Staff, Port Moresby ...	...	...	2,000
<b>Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR TERRITORIES OF THE COMMONWEALTH</b> ...	<b>33,629</b>	<b>22,444</b>	<b>33,600</b>
<b>Total ADDITIONS, NEW WORKS, BUILDINGS, ETC.</b>	<b>3,066,941</b>	<b>216,447</b>	<b>317,649</b>

\* In addition, £83,000 was paid from Loan Fund. † In addition, £20,500 was paid from Loan Fund.



## EXPENDITURE FROM LOAN FUND.

## SUMMARY.

	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£.
<b>LOANS FOR COMMONWEALTH PURPOSES.</b>			
War and Repatriation Purposes ... ..	324,225	697,289	900,000
Works and other purposes ... ..	7,678,856	7,051,128	8,100,000
<b>Total EXPENDITURE</b> ..	<b>8,003,081</b>	<b>7,748,417</b>	<b>9,000,000</b>
Redemptions ... ..	22,011,102	2,995,612	39,014,388
<b>LOANS FOR THE FEDERAL CAPITAL COMMISSION</b>			
	..	1,911,657	2,000,000
<b>LOANS FOR THE STATES.</b>			
For Public Works and other purposes ... ..	14,005,890	8,424,501	*
For Development and Migration ... ..	100,000	1,566,518	3,750,000
	14,105,890	9,991,019	3,750,000
For Redemptions ... ..	..	6,607,939	..

\* Amount yet to be determined.

## DETAILS OF EXPENDITURE FROM LOAN FUND.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>WAR AND REPATRIATION PURPOSES.</b>			
<b>Under control of Prime Minister's Department.</b>			
Credits resulting from repayments of expenditure made in previous years:—			
Purchase and storage of coal for emergency purposes ... ..	...	35,408	...
Williamstown Shipbuilding Yard, including plant and machinery ...	30,000	30,000	...
<b>Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT</b> ...	<b>Cr. 30,000</b>	<b>Cr. 65,408</b>	...
<b>Under control of Department of the Treasury.</b>			
Expropriation Board—Deportation of German Nationals from late German			
New Guinea ... ..	488	...	...
Construction of ships ... ..	Cr. 38,000	Cr. 37,665	...
<b>Total UNDER CONTROL OF DEPARTMENT OF THE TREASURY</b> ...	<b>Cr. 37,512</b>	<b>Cr. 37,665</b>	...
<b>Under control of Home and Territories Department.</b>			
Advances for settling returned soldiers on the land in Federal Territories ...			
Deportation of German Nationals from late German New Guinea ...	1,000	6,000	...
	201	...	...
	1,201	6,000	...
<i>Deduct</i> repayments of advances for settling returned soldiers on the land in			
Federal Territories ... ..	6,160	4,691	...
<b>Total UNDER CONTROL OF THE HOME AND TERRITORIES DEPARTMENT</b> ...	<b>Cr. 4,959</b>	<b>1,309</b>	...
<b>Under control of Department of Defence.</b>			
<b>NAVAL.</b>			
Transport Services ... ..	37,655	492	50,000
Refund to Imperial Government of hire money in respect of ex-enemy vessels	70,000	73,845	...
Purchase of ex-enemy vessels (Final payment) ... ..	...	4,806	...
Payments on behalf of the Government of the United Kingdom to Naval			
personnel in respect of prize money for services during the war (to be			
recovered) ... ..	163	...	...
<i>Deduct</i> credits resulting from repayment of expenditure made in previous			
years, &c.—	107,818	79,143	50,000
Payments on behalf of the Government of the United Kingdom to Naval			
personnel in respect of prize money for services during the war ...	...	7,456	...
<b>Total NAVAL</b> ... ..	<b>107,818</b>	<b>71,687</b>	<b>50,000</b>
<b>MILITARY.</b>			
Expeditionary Forces ... ..	11,198	50,812	27,416
Miscellaneous War Services—			
Defalcations, deficiencies, and overpayments in respect of previous			
years ... ..	87	...	...
	11,265	50,812	27,416
<i>Deduct</i> credits resulting from repayments of expenditure made in			
previous years:—			
Expeditionary Forces ... ..	7,570	3,088	...
Purchase of Buildings, Mont Park Hospital, Victoria ...	49,131	...	...
Hospitals, Administrative Offices, and other Buildings ...	8,712	741	...
Mobilization Stores—erection of ... ..	1,333	...	...
<b>Total MILITARY</b> ... ..	<b>66,746</b>	<b>3,829</b>	<b>...</b>
<b>REPATRIATION COMMISSION.</b>			
Soldiers' Mental Hospital, West-Subiaco, Western Australia—Buildings and			
Equipment (part cost) ... ..	29,401	9,230	...
<i>Deduct</i> credits resulting from repayment of expenditure made in previous			
years—			
Repatriation—Hostels and other institutions, and vocational training			
establishments ... ..	16,879	2,199	...
<b>Total REPATRIATION COMMISSION</b> ...	<b>12,522</b>	<b>7,031</b>	...
<b>Total UNDER CONTROL OF DEPARTMENT OF DEFENCE</b> ...	<b>64,859</b>	<b>125,701</b>	<b>77,416</b>
<b>Carried forward</b> ... ..	<b>Cr. 7,612</b>	<b>23,937</b>	<b>77,416</b>

DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>WAR AND REPATRIATION PURPOSES—continued.</b>			
Brought forward ...	Cr. 7,612	23,937	77,416
<b>Under control of Department of Works and Railways.</b>			
Expenditure under <i>War Service Homes Act 1918-25</i> (to be paid to the credit of Trust Fund, War Service Homes Account) ...	1,169,089	1,538,835	1,748,000
Deduct portion of the expenditure defrayed out of moneys paid by purchasers and lessees of houses and out of proceeds of sales of material ...	837,252	865,474	925,416
Total UNDER CONTROL OF DEPARTMENT OF WORKS AND RAILWAYS ...	331,837	673,362	822,584
Total WAR AND REPATRIATION EXPENDITURE FROM LOAN FUND ...	324,225	697,289	900,000
<b>WORKS, BUILDINGS, SITES, ETC.</b>			
<b>Prime Minister's Department.</b>			
London Offices ...	500*	...	...
Migration—Passage money, landing money, and medical fees of assisted immigrants ...	262,589	248,104	300,000
Subscription to capital of Commonwealth Oil Refineries Ltd. in accordance with <i>Oil Agreement Act 1920-26</i> ...	...	...	50,000
Deduct credits resulting from repayments of expenditure made in previous years—Contribution of Commonwealth towards construction of roads by States ...	263,069	248,104	350,000
Deduct credits resulting from repayments of expenditure made in previous years—Contribution of Commonwealth towards construction of roads by States ...	46	...	...
Total PRIME MINISTER'S DEPARTMENT (carried forward) ...	263,043	248,104	850,000

\* In addition 577 was expended from Revenue.

DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>FOR WORKS, BUILDINGS, SITES, ETC.</b>			
Brought forward ...	263,043	248,104	350,000
<b>Home and Territories Department.</b>			
Works, services, and acquisition of land in Federal Capital Territory ...	Cr. 165	...	...
Solar Observatory, Canberra—Erection of ...	14,801	Cr. 20,784†	...
Acquisition of land, Dairy Meadow, New South Wales ...	3	3	...
Loan to Territory of New Guinea for Works ...	2,000	9,496	20,000
Purchase of properties for Home and Territories Department ...	798	175	3,000
Total HOME AND TERRITORIES DEPARTMENT ...	17,440	Cr. 11,116	23,000
<b>Department of Defence.</b>			
<b>NAVAL.</b>			
Subsidy to State of New South Wales towards construction of a floating dock at Walsh Island ...	...	67,500	...
Naval Bases, Works and Establishments ...	Cr. 14,810	59,516	120,000‡
Oil Fuel Storage Facilities ...	24,000	24,000	*
Total NAVAL ...	9,190	161,016	120,000
<b>MILITARY.</b>			
Purchase of sites for Military and Defence purposes generally ...	2,957	12,978	9,831
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Fortifications, Barracks, and other accommodation and Engineering Works ...	19,767	18,158	27,000
Total MILITARY ...	22,724	31,136	36,831
<b>AIR SERVICES.</b>			
Purchase of properties and sites, Royal Australian Air Force ...	315	545	1,000
Purchase of properties and sites, Civil Aviation ...	1,371	490	1,000
Construction of Buildings, Hangars, Workshops, Barracks and Earthworks, and preparation of Aerial Routes and Landing Grounds—Royal Australian Air Force ...	126,000	139,819	140,000
Civil Aviation ...	5,428	5,026	5,700
Total AIR SERVICES ...	133,114	145,880	147,700
<b>MUNITIONS SUPPLY BRANCH.</b>			
Machinery and plant for manufacture of munitions not now produced in Australia ...	*	48,734§	23,469§
Construction of buildings and works generally in connexion with new munitions production at Merimbong, Footscray, Lithgow, and Wakefield ...	116,694	74,364	100,000
Purchase of land for Munitions Supply purposes ...	23	2	...
Deduct credits resulting from repayments of expenditure made in previous years—Lithgow Housing Scheme—erection of cottages ...	116,717	123,100	123,469
Total MUNITIONS SUPPLY BRANCH ...	...	30,000	...
Less amount estimated to remain unexpended at close of year ...	116,717	93,100	123,469
Total DEPARTMENT OF DEFENCE ...	281,745	421,132	400,000
Carried forward ...	562,228	658,120	773,000

\* Provided under Additions, New Works, Buildings, &c. payable from Revenue.

† Expenditure taken over by Federal Capital Commission.

‡ In addition 226,000 is provided under Additions, New Works and Buildings payable from Revenue.

§ In addition 112,760 was paid from Revenue, Additions, New Works, Buildings, &c., in 1925-27 and 229,681 is provided in 1927-28.

## DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>FOR WORKS, BUILDINGS, SITES, ETC.</b>			
Brought forward ... ..	562,228	658,120	773,000
<b>Department of Trade and Customs.</b>			
Construction of two vessels for lighthouse purposes ... ..	53,548	2,609	1,000
New Lighthouses, including upkeep of vessels for construction work and optical and other apparatus for lightships ... ..	13,024	15,481	25,751
Alterations to Lighthouse Services ... ..	787	6,837	29,947
Acquisition of land for Trade and Customs purposes ... ..	4	92	110
Establishing means of communication ... ..	...	...	1,850
Less amount estimated to remain unexpended at close of year	67,363	25,019	58,658
	...	...	18,658
<b>Total DEPARTMENT OF TRADE AND CUSTOMS ...</b>	<b>67,363</b>	<b>25,019</b>	<b>40,000</b>
<b>Department of Works and Railways.</b>			
Commonwealth Railways—			
Trans-Australian Railway ... ..	69,865	88,199	180,000
North Australian Railway—Minor Capital Works ... ..	8,614	1,479	3,700
Central Australia Railway ... ..	83,900	50,768	66,000
Federal Territory Railway ... ..	...	20,500	4,800
New Railway Construction under Northern Territory Railway Extension Act 1923, Oodnadatta to Alice Springs Railway Act 1926, and the Railways (South Australia) Agreement Act 1926—			
North Australia ... ..	186,509	397,285	1,345,500
Central Australia ... ..	8,490	349,117	...
Less amount estimated to remain unexpended	356,178	907,348	1,600,000
	...	...	200,000
	356,178	907,348	1,400,000
Other Services—			
Expenditure under River Murray Waters Act 1915-1923 ... ..	205,000	209,500	293,000
Commonwealth Offices, Sydney—Towards cost ... ..	...	89	29,370
Commonwealth Offices, Brisbane—Towards cost ... ..	...	...	30,000
Commonwealth Offices, Adelaide—Towards cost ... ..	12,312	477	130
Grafton to South Brisbane Railway ... ..	840,000	1,000,000	1,322,000
	1,057,312	1,210,066	1,675,000
<b>Total DEPARTMENT OF WORKS AND RAILWAYS ...</b>	<b>1,413,490</b>	<b>2,117,414</b>	<b>3,075,000</b>
<b>Postmaster-General's Department.</b>			
Construction and extension of telegraphs and telephones, also construction of conduits, and laying wires underground ... ..	5,055,798	3,827,619	4,034,500
Post Office Buildings ... ..	439,856	297,805	...
Land for Post and Telegraph purposes ... ..	33,179	49,901	...
Subscription to capital of Amalgamated Wireless Ltd. ... ..	75,000	50,000	60,000
Erection of wireless stations and testing and experimental equipment ... ..	4,560	462	1,499
<b>Total POSTMASTER-GENERAL'S DEPARTMENT ...</b>	<b>5,618,193</b>	<b>3,995,787</b>	<b>4,076,000</b>
Carried forward ... ..	7,661,274	6,796,340	7,964,000

## DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
<b>FOR WORKS, BUILDINGS, SITES, ETC.</b>			
Brought forward ... ..	7,661,274	6,796,340	7,964,000
<b>Department of Health.</b>			
Serum and Health Laboratories ... ..	16,500	4,785	31,000
Acquisition of properties and sites ... ..	1,082	3	5,000
<b>Total DEPARTMENT OF HEALTH ... ..</b>	<b>17,582</b>	<b>4,788</b>	<b>36,000</b>
<b>Department of Markets and Migration.</b>			
Advances to States and North Australia and Central Australia for purchase of wire and wire netting ... ..	...	250,000	100,000
<b>Total EXPENDITURE FOR WORKS, FROM LOAN FUND</b>	<b>7,678,856</b>	<b>7,051,128</b>	<b>8,100,000</b>
<b>Total WAR AND REPATRIATION EXPENDITURE FROM LOAN FUND (see page 46.)</b>	<b>324,225</b>	<b>697,289</b>	<b>900,000</b>
<b>Total EXPENDITURE FROM LOAN FUND—FOR WORKS, WAR AND REPATRIATION PURPOSES ... ..</b>	<b>8,003,081</b>	<b>7,748,417</b>	<b>9,000,000</b>
<b>REDEMPTIONS.</b>			
War Gratuity Bonds Redeemed and War Gratuities paid in Cash ... ..	44,327	15,076	...
Commonwealth Government Inscribed Stock—War ... ..	18,622,783	1,847,737	39,000,000
Peace Savings Certificates ... ..	162,466	89,908	...
Treasury Bills—Registered and Negotiable ... ..	1,400	400	...
Treasury Bills raised out of General Trust Fund ... ..	3,043,132	951,933	...
War Savings Stamps ... ..	402	220	...
Loans taken over from the State of South Australia—			
Northern Territory ... ..	74,800	...	4,645
Port Augusta Railway ... ..	1,802	90,338	9,743
<b>Total REDEMPTIONS FROM LOAN FUND ...</b>	<b>22,011,102</b>	<b>2,995,612</b>	<b>39,014,388</b>
<b>LOANS FOR FEDERAL CAPITAL COMMISSION ... ..</b>	<b>...</b>	<b>1,911,657</b>	<b>2,000,000</b>
<b>LOANS FOR THE STATES.</b>			
For Public Works and other purposes—			
New South Wales ... ..	5,298,634	2,250,590	...
Victoria ... ..	2,518,013	2,187,530	...
Queensland ... ..	3,512,038	2,623,861	...
South Australia ... ..	2,312,488	1,147,444	...
Western Australia ... ..	364,717	215,076	...
Tasmania ... ..	...	...	...
<b>Total ... ..</b>	<b>14,005,890</b>	<b>8,424,501</b>	<b>...</b>
<b>Development and Migration ... ..</b>	<b>100,000*</b>	<b>1,566,518†</b>	<b>3,750,000</b>
<b>Total ... ..</b>	<b>14,105,890</b>	<b>9,991,019</b>	<b>3,750,000</b>
<b>For Redemptions ... ..</b>	<b>...</b>	<b>6,607,939</b>	<b>...</b>

\* In addition an amount of £1,500,000 was advanced to the States pending the raising of a loan in 1926-27.  
† In addition an amount of £750,000 was advanced to the States pending the raising of a loan in 1927-28.  
‡ Loans for 1927-28 not yet determined.

## STATEMENT OF INTEREST AND SINKING FUND PAYMENTS.

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>INTEREST.</b>					
Under Special Appropriations—					
War Loans .. .. .	12,714,630	13,400,434	13,860,137	13,503,956	13,650,190
War Gratitudes .. .. .	1,237,795	91,920	7,555	2,578	1,000
Indebtedness to the Government of the United Kingdom under the Funding Arrangements Act .. .. .	4,431,138	4,375,492	4,299,576	4,255,775	4,191,410
Loans for Business Undertakings .. .. .	233,672	581,673	1,068,558	1,356,662	1,521,620
Loans for Territories of the Commonwealth .. .. .	67,673	79,326	102,708	116,729	204,380
Loans for other Works and Services .. .. .	608,655	786,931	892,874	1,024,399	1,380,000
Transferred Properties—Business Undertakings .. .. .	198,699	198,923	315,398	205,978	291,500
Other .. .. .	182,901	182,925	181,286	182,938	200,320
Advances by Commonwealth Bank—					
Business Undertakings .. .. .	161,937	59,805	31,760	19,685	20,000
Northern Territory Loans taken over from the Government of South Australia—					
Business Undertakings .. .. .	68,201	69,356	35,530	33,520	33,360
Other .. .. .	17,950	17,339	8,853	8,256	8,340
Port Augusta Railway Loans taken over from the Government of South Australia .. .. .	64,618	63,757	40,504	40,465	37,200
South Australian Rolling-stock .. .. .	6,793	11,250	7,670	172	
<b>Total Interest .. .. .</b>	<b>20,083,762</b>	<b>19,918,637</b>	<b>20,852,498</b>	<b>20,749,113</b>	<b>21,539,320</b>
<b>SINKING FUNDS.</b>					
Under Special Appropriations—					
War Loans .. .. .	1,107,641	1,208,935	1,299,143	1,439,738	1,570,000
Payment in reduction of indebtedness to the Government of the United Kingdom under the Funding Arrangements Act .. .. .	1,117,682	1,173,319	1,231,722	1,298,035	1,357,400
Loans for Business Undertakings .. .. .	293,496	302,824	391,153	466,663	523,600
Loans for Territories of the Commonwealth .. .. .	9,733	11,083	11,094	11,149	11,400
Loans for other Works and Services .. .. .	83,271	85,374	97,492	109,841	115,000
<b>Total Sinking Fund .. .. .</b>	<b>2,547,823</b>	<b>2,784,534</b>	<b>3,026,604</b>	<b>3,310,426</b>	<b>3,577,400</b>
<b>Total Interest and Sinking Fund .. .. .</b>	<b>22,631,575</b>	<b>22,703,171</b>	<b>23,883,042</b>	<b>24,059,539</b>	<b>25,116,720</b>

## SUMMARY OF ABOVE STATEMENT.

War Debt—	18,383,653	17,867,852	18,167,268	17,762,309	17,822,600
Interest .. .. .	2,225,323	2,582,253	2,530,555	2,732,773	2,527,400
Sinking Fund .. .. .	20,608,976	20,250,105	20,698,133	20,495,082	20,750,000
Debt other than War—	1,700,199	2,050,785	2,665,170	2,986,804	3,716,720
Interest .. .. .	322,500	402,281	499,739	577,653	650,000
Sinking Fund .. .. .	2,022,699	2,453,066	3,184,909	3,564,457	4,366,720
<b>Total Interest and Sinking Fund .. .. .</b>	<b>22,631,575</b>	<b>22,703,171</b>	<b>23,883,042</b>	<b>24,059,539</b>	<b>25,116,720</b>

## ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>GOVERNOR-GENERAL'S ESTABLISHMENT.</b>					
Interest on Loans .. .. .	663	792	792	792	792
<b>PRIME MINISTER'S DEPARTMENT.</b>					
Interest on Loans—					
Development and Migration .. .. .	45,735	95,338	95,780	138,230	290,000
Other .. .. .	440,185	630,006	548,709	550,014	652,005
Interest on Transferred Properties .. .. .	29,480	29,945	29,965	29,967	42,810
<b>Total PRIME MINISTER'S DEPARTMENT .. .. .</b>	<b>515,380</b>	<b>656,289</b>	<b>674,454</b>	<b>718,211</b>	<b>884,818</b>
<b>HOME AND TERRITORIES DEPARTMENT.</b>					
Interest on Loans .. .. .	697	1,620	2,992	2,055	2,100
Interest on Transferred Properties .. .. .	1,955	1,984	891	470	670
<b>Total HOME AND TERRITORIES DEPARTMENT .. .. .</b>	<b>2,652</b>	<b>3,604</b>	<b>3,883</b>	<b>2,525</b>	<b>2,770</b>
<b>DEPARTMENT OF DEFENCE.</b>					
<b>MILITARY AND MUNITIONS SUPPLY.</b>					
Interest on Loans .. .. .	43,202	57,850	70,792	76,708	85,000
Interest on Transferred Properties .. .. .	84,883	86,014	84,062	84,309	120,400
<b>Total MILITARY AND MUNITIONS SUPPLY .. .. .</b>	<b>128,085</b>	<b>143,864</b>	<b>155,454</b>	<b>161,017</b>	<b>206,400</b>
<b>NAVAL.</b>					
Interest on Loans .. .. .	34,902	42,312	45,770	50,805	55,000
Interest on Transferred Properties .. .. .	9,576	9,592	9,459	10,845	15,490
<b>Total NAVAL .. .. .</b>	<b>44,478</b>	<b>52,004</b>	<b>53,229</b>	<b>61,650</b>	<b>70,490</b>
<b>AIR SERVICES.</b>					
Interest on Loans .. .. .	1,719	1,884	8,466	15,192	25,000
Interest on Transferred Properties .. .. .	1,719	1,884	8,466	15,192	25,000
<b>Total DEPARTMENT OF DEFENCE .. .. .</b>	<b>174,282</b>	<b>197,762</b>	<b>217,149</b>	<b>237,859</b>	<b>300,890</b>
<b>DEPARTMENT OF TRADE AND CUSTOMS.</b>					
Lighthouses—					
Interest on Loans .. .. .	8,157	13,640	21,192	22,470	24,060
Interest on Transferred Properties .. .. .	28,504	25,388	25,197	25,126	35,850
Other Services—					
Interest on Loans .. .. .	23	27	32	37	40
Interest on Transferred Properties .. .. .	21,237	21,829	21,789	21,798	31,130
<b>Total DEPARTMENT OF TRADE AND CUSTOMS .. .. .</b>	<b>57,721</b>	<b>60,884</b>	<b>68,210</b>	<b>69,431</b>	<b>91,090</b>
<b>DEPARTMENT OF WORKS AND RAILWAYS.</b>					
Interest on Loans .. .. .	31,688	40,479	97,221	153,179	226,000
Interest on Transferred Properties .. .. .			1,654	2,067	2,970
<b>Total DEPARTMENT OF WORKS AND RAILWAYS .. .. .</b>	<b>31,688</b>	<b>40,479</b>	<b>98,875</b>	<b>155,246</b>	<b>228,970</b>
Carried forward .. .. .	782,286	969,700	1,083,363	1,184,064	1,609,330

## ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£

## PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

Brought forward .. .. .	782,286	959,700	1,063,363	1,184,064	1,509,330
<b>DEPARTMENT OF HEALTH.</b>					
Interest on Loans .. .. .	1,804	2,083	3,128	3,359	4,000
Interest on Transferred Properties .. .. .	7,466	7,673	7,668	8,358	10,990
<b>Total DEPARTMENT OF HEALTH</b> .. .. .	9,270	9,756	10,796	11,715	14,990
<b>DEPARTMENT OF MARKETS AND MIGRATION.</b>					
Interest on Loans .. .. .				11,558	16,000
<b>TOTAL INTEREST ON ACCOUNT OF DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH</b> .. .. .	791,556	969,456	1,074,159	1,207,337	1,540,320

## PART II.—BUSINESS UNDERTAKINGS.

COMMONWEALTH RAILWAYS.					
Trans Australian Railway— Interest on Loans .. .. .	163,397	108,044	113,380	117,547	122,000
Central Australia Railway— Interest on Loans taken over from the Government of South Australia .. .. .	64,618	63,757	40,504	40,465	37,200
Interest on other Loans .. .. .	14,321	21,839	59,347	66,339	68,200
Interest on South Australian Rolling Stock .. .. .	6,795	11,280	7,970	172	..
	85,732	96,846	107,821	106,976	105,400
North Australia Railway— Interest on Loans taken over from the Government of South Australia .. .. .	68,201	69,356	35,630	33,620	33,360
Interest on Loans .. .. .	14,344	17,398	71,560	90,418	95,670
	82,545	86,754	107,090	123,938	127,030
Federal Territory Railway— Interest on Loans .. .. .	160	143	130	1,079	1,250
New Railway Construction— Interest on Loans .. .. .	..	..	395	16,533	46,500
<b>Total INTEREST ON ACCOUNT OF COMMON- WEALTH RAILWAYS (carried forward)</b> .. .. .	271,834	291,787	328,516	366,073	402,180

## ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£

## PART II.—BUSINESS UNDERTAKINGS.

Brought forward .. .. .	271,834	291,787	328,516	366,073	402,180
<b>POSTMASTER-GENERAL'S DEPARTMENT.</b>					
Interest on Loans .. .. .	191,450	434,249	823,746	1,064,746	1,190,000
Interest on Advance from Commonwealth Bank .. .. .	161,937	59,695	31,780	19,685	20,000
Interest on Transferred Properties .. .. .	198,699	196,923	315,938	203,978	291,500
<b>Total INTEREST ON ACCOUNT OF POSTMASTER- GENERAL'S DEPARTMENT</b> .. .. .	552,086	690,977	1,170,904	1,288,409	1,501,500
<b>Total Interest on account of Business Undertakings</b> .. .. .	823,920	984,764	1,499,420	1,654,482	1,903,680

## PART III.—TERRITORIES OF THE COMMONWEALTH.

Federal Capital Territory— Interest on Loans raised prior to creation of the Federal Capital Commission .. .. .	61,454	72,221	84,326	84,980	85,000
Interest on Loans for Federal Capital Commission .. .. .	..	..	..	12,790	160,000
	61,454	72,221	84,326	97,770	245,000
North Australia— Interest on Loans taken over from the Government of South Australia .. .. .	17,050	17,339	8,833	3,256	3,340
Interest on Loans .. .. .	1,982	2,368	13,306	13,417	13,600
	19,032	19,707	22,139	21,673	21,840
Papua— Interest on Loans .. .. .	4,237	4,582	4,882	4,909	4,910
New Guinea— Interest on Loans .. .. .	..	55	194	633	970
<b>Total Interest on account of Territories of the Commonwealth</b> .. .. .	84,723	96,665	111,591	124,985	272,720
<b>SUMMARY.</b>					
Part I.—Departments and Services other than Business Undertakings and Territories of the Com- monwealth .. .. .	791,556	969,456	1,074,159	1,207,337	1,540,320
Part II.—Business Undertakings .. .. .	823,920	984,764	1,499,420	1,654,482	1,903,680
Part III.—Territories of the Commonwealth .. .. .	84,723	96,665	111,591	124,985	272,720
<b>Total INTEREST ON LOANS OTHER THAN WAR</b>	1,700,199	2,050,785	2,685,170	2,986,804	3,716,720

## ALLOCATION OF SINKING FUNDS (OTHER THAN ON WAR LOANS).

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
GOVERNOR-GENERAL'S ESTABLISHMENT .. .. .	61	61	61	61	61
PRIME MINISTER'S DEPARTMENT—					
Immigration .. .. .	1,973	2,774	4,180	5,613	6,000
Other Services .. .. .	46,994	48,177	48,179	48,179	48,233
	48,967	50,951	52,359	53,792	54,233
HOME AND TERRITORIES DEPARTMENT .. .. .	351	491	574	455	460
DEPARTMENT OF DEFENCE—					
Military and Munitions Supply .. .. .	16,629	17,736	18,483	19,200	19,500
Navy .. .. .	4,863	4,781	4,830	5,702	5,900
Air Services .. .. .	189	227	940	1,782	2,150
	21,497	22,744	24,253	26,684	27,550
DEPARTMENT OF TRADE AND CUSTOMS—					
Lighthouses .. .. .	4,561	5,321	5,682	5,826	5,900
Other Services .. .. .	3,145	3,145	3,145	3,145	3,145
	7,706	8,466	8,827	8,972	9,045
DEPARTMENT OF WORKS AND RAILWAYS (not including Commonwealth Railways) .. .. .	3,402	4,358	10,021	17,009	20,500
DEPARTMENT OF HEALTH .. .. .	1,287	1,303	1,397	1,424	1,500
DEPARTMENT OF MARKETS AND MIGRATION .. .. .	..	..	..	1,444	1,650
Total Sinking Funds on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth .. .. .	83,271	88,374	97,492	109,841	115,900
<b>BUSINESS UNDERTAKINGS.</b>					
COMMONWEALTH RAILWAYS—					
Trans-Australian Railway .. .. .	11,605	11,840	12,213	12,722	14,000
Central Australia Railway—					
Under Special Appropriations .. .. .	10,013	10,966	11,410	11,703	13,000
North Australia Railway—					
Under Special Appropriations .. .. .	10,308	10,536	11,681	13,884	13,000
Federal Territory Railway .. .. .	18	13	13	132	150
New Railway Construction .. .. .	..	..	45	2,061	4,850
Total COMMONWEALTH RAILWAYS .. .. .	31,944	33,355	35,263	40,502	45,000
POSTMASTER-GENERAL'S DEPARTMENT .. .. .	197,652	269,469	355,891	416,161	478,600
Total Sinking Fund on Account of Business Undertakings .. .. .	229,496	302,824	381,153	456,663	523,600
<b>TERRITORIES OF THE COMMONWEALTH.</b>					
FEDERAL CAPITAL TERRITORY .. .. .	6,939	8,280	8,280	8,280	8,300
NORTH AUSTRALIA—					
Under Special Appropriations .. .. .	2,391	2,391	2,391	2,391	2,500
PAPUA .. .. .	403	403	403	403	400
NEW GUINEA .. .. .	..	9	20	75	300
Total Sinking Fund on Account of Territories of the Commonwealth .. .. .	9,733	11,083	11,094	11,149	11,400
Total Sinking Funds .. .. .	322,500	402,281	499,739	577,653	650,000

## TOTAL COST OF EACH DEPARTMENT.

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>GOVERNOR-GENERAL—</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Salary .. .. .	10,000	10,000	10,000	10,000	10,000
Official Secretary .. .. .	2,024	2,002	2,165	2,153	3,023
Salaries .. .. .	4,126	3,850	4,150	4,266	4,375
Contingencies .. .. .	..	..	..	..	..
Repairs, Fittings, Furniture, Lighting, &c., Government Houses .. .. .	10,931	9,923	12,761	13,950	16,800
Supervision of Works .. .. .	40	59	..	792	792
Interest (see page 61) .. .. .	663	732	61	61	61
Sinking Fund .. .. .	61	61	..	..	..
Total Governor-General .. .. .	27,845	26,777	29,929	31,282	35,050
<b>PARLIAMENT—</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of Parliament .. .. .	58,107	60,353	64,089	68,179	85,160
Miscellaneous Services .. .. .	..	..	15,300	15,300	15,300
Salaries of Ministers .. .. .	13,569	14,408	..	..	..
Allowances to Senators and Members of the House of Representatives .. .. .	109,671	109,763	100,824	109,825	110,000
Printing .. .. .	24,244	24,323	28,182	24,624	27,610
Repairs, Maintenance, Fittings, Furnishings .. .. .	1,894	1,558	1,461	557	396
Public Works Committee .. .. .	1,994	2,000	1,998	1,972	2,000
Public Accounts Committee .. .. .	1,318	1,231	1,250	1,685	2,000
Travelling Expenses of Members, and others .. .. .	20,200	19,898	20,144	20,897	27,950
Insurance .. .. .	342	342	..	44	..
Electoral Office.—Election Expenses, Redistribution of States into Electoral Divisions, &c. .. .. .	100,698	117,179	231,558	132,394	121,172
Referenda—Alterations to the Constitution .. .. .	..	..	..	105,366	..
Maintenance of Members' Rooms, Sydney, Brisbane, Adelaide, Perth, and Hobart .. .. .	628	726	820	1,375	4,710
Pensions and Retiring Allowances .. .. .	2,584	2,623	3,617	2,617	2,700
Government Contributions under Superannuation Act .. .. .	342	697	678	825	950
Parliamentary allowances due to certain Senators and Members of the House of Representatives not provided under the Parliamentary Allowances Act .. .. .	293	156	156	425	156
Special Annuity Act .. .. .	128	..	..	50,000	..
Victorian Parliament House Memorial Parliamentary Visit to Papua and New Guinea .. .. .	..	..	..	35	1,500
Total Parliament .. .. .	336,012	355,257	469,419	537,476	401,804

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>PRIME MINISTER'S DEPARTMENT—</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on the Estimates of the Department ... ..	232,216	216,640	284,645	272,638	319,924
Miscellaneous Services ... ..	227,888	193,272	75,818	193,033	65,570
Audit Office (excluding Audit of Defences, Customs, Business Undertakings, and Territories of the Commonwealth) ... ..	32,932	35,374	31,967	34,761	33,776
Unforeseen ... ..	129	110	355	66	...
Supervision of Works ... ..	...	...	1	...	...
Repairs, Maintenance, Fittings and Furniture, &c. ... ..	2,815	1,683	1,344	862	4,465
Rent of Buildings ... ..	7,533	8,411	7,199	7,489	13,155
Pensions and Retiring Allowances ... ..	4,621	4,785	3,900	3,485	3,560
Government Contributions under Superannuation Act ... ..	1,155	1,872	1,365	1,553	1,820
Salary of High Commissioner ... ..	3,000	3,000	3,000	3,000	3,000
Salary of Auditor-General ... ..	1,000	1,364	1,492	1,750	1,750
Salary, Acting Public Service Commissioner ... ..	50	...	...	...	...
Commonwealth Public Service Board of Commissioners ... ..	6,500	6,500	6,500	6,500	6,500
Salaries of Commissioners, Development and Migration Commission ... ..	...	...	...	9,262	11,000
Science and Industry Research—Remuneration of Members of Council ... ..	...	...	...	2,762	3,000
Interest (see page 51) ... ..	515,380	656,289	674,464	718,211	884,818
Sinking Fund ... ..	48,997	50,351	52,359	53,792	54,233
Oil Agreement Act ... ..	...	...	26,982	21,184	...
<b>Total Ordinary Votes and Appropriations</b> ... ..	<b>1,034,216</b>	<b>1,210,260</b>	<b>1,171,801</b>	<b>1,380,888</b>	<b>1,408,671</b>
Scientific and Industrial Investigations ... ..	...	...	250,000	...	...
Science and Industry Endowment ... ..	...	...	100,000	...	...
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue ... ..	32,473	1,653	6,254	42	3,000
(For details see page 41.)					
Paid from Loan Fund ... ..	966,993	438,479	268,043	248,104	350,000
(For details of last three years see page 46.)					
<b>Total PRIME MINISTER'S DEPARTMENT</b> ... ..	<b>2,083,382</b>	<b>1,651,392</b>	<b>1,790,598</b>	<b>1,578,484</b>	<b>1,761,671</b>

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>DEPARTMENT OF THE TREASURY—</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department ... ..	696,798	658,639	651,926	643,371	635,010
Miscellaneous Services ... ..	87,041	25,019	24,479	29,494	33,210
Salaries of Commissioner and Assistant Commissioner of Land Tax ... ..	2,050	2,050	2,050	4,135	3,500
Income Tax Board of Review ... ..	4,391	4,719	4,580	4,797	5,150
Royal Commissions ... ..	...	10,779	4,720	2,514	...
Investigation into Finances of Tasmania	...	...	351	...	...
Supervision of Works ... ..	51	91	2	18	7
Repairs, Maintenance, Fittings, Furniture, &c. ... ..	3,900	1,527	3,783	1,055	2,110
Rent of Buildings ... ..	19,402	11,466	11,520	9,153	12,730
Pensions and Retiring Allowances ... ..	1,633	1,975	1,958	1,814	2,000
Loans and advances to Soldiers' and Sailors' Woolen and Worsted Co. Ltd.	10,000	...	...	...	...
Government Contributions under Superannuation Act ... ..	848	1,575	1,798	2,211	2,600
<b>Invalid and Old-age Pensions</b> ... ..	<b>825,754</b>	<b>717,840</b>	<b>707,167</b>	<b>698,562</b>	<b>696,817</b>
<b>Maternity Allowance</b> ... ..	<b>670,175</b>	<b>688,205</b>	<b>825,337</b>	<b>844,539</b>	<b>9,400,000</b>
<b>Total DEPARTMENT OF THE TREASURY</b> ... ..	<b>8,019,810</b>	<b>8,398,950</b>	<b>9,640,409</b>	<b>10,503,421</b>	<b>10,771,317</b>
<b>ATTORNEY-GENERAL'S DEPARTMENT—</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department ... ..	118,148	123,652	130,372	138,179	154,170
Miscellaneous Services ... ..	3,382	4,649	6,403	6,336	26,150
Salaries of Justices of the High Court	21,500	21,500	21,500	21,500	21,500
Court of Conciliation and Arbitration—					
Salaries of Deputy Presidents ... ..	4,000	4,000	4,000	3,490	1,000
Salaries of Chief Judge and Judges	...	...	...	7,333	10,500
Salary Public Service Arbitrator ... ..	3,000	3,000	3,000	2,000	2,000
Salary of Industrial Registrar ... ..	850	850	850	850	850
Salaries of Peace Officers ... ..	...	...	6,691	5,377	6,400
Pensions and Retiring Allowances ... ..	892	564	491	359	...
Unforeseen ... ..	23	33	...	...	...
Repairs, Maintenance, Fittings, Furniture, &c. ... ..	1,721	1,349	1,939	1,818	5,310
Rent of Buildings ... ..	9,360	10,124	10,632	10,221	11,365
Government contributions under the Superannuation Act ... ..	260	295	549	850	1,000
<b>Total Ordinary Votes and Appropriations</b> ... ..	<b>162,136</b>	<b>169,016</b>	<b>185,427</b>	<b>198,518</b>	<b>240,245</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue (see page 41) ... ..	...	...	3,251	...	...
<b>Total Attorney-General's Department</b> ... ..	<b>162,136</b>	<b>169,016</b>	<b>188,678</b>	<b>198,513</b>	<b>240,245</b>

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1921-25.	1925-26.	1920-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH</b>					
<b>HOME AND TERRITORIES DEPARTMENT (NOT INCLUDING TERRITORIES OF THE COMMONWEALTH).</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department ...	145,934	164,230	153,359	177,135	185,097
Miscellaneous Services ...	19,069	20,809	73,194	90,653	58,635
Rent of Buildings ...	10,101	11,519	8,906	7,362	13,600
Repairs, Maintenance, Fittings, Furniture, &c. ...	3,850	3,764	3,160	4,931	6,859
Supervision of Works ...	53	38	9	17	7
Interest (See page 51) ...	2,552	3,504	3,883	2,525	2,770
Sinking Fund ...	351	491	374	455	466
Pensions and Retiring Allowances under Government Contributions under Superannuation Act ...	1,502	1,725	2,466	2,457	2,320
Compensation to transferred South Australian officers compulsorily retired from the service of the Commonwealth ...	1,116	1,865	2,314	2,980	3,500
2,040	...	...	...	...	...
<b>Total Ordinary Votes and Appropriations</b>	<b>185,568</b>	<b>197,944</b>	<b>247,894</b>	<b>288,515</b>	<b>278,248</b>
Petroleum Prospecting ...	...	...	60,000	100,000	...
Precious Metal Prospecting ...	...	...	40,000	...	...
<b>New Works, Buildings, Sites, &amp;c.—</b>	<b>216</b>	<b>...</b>	<b>...</b>	<b>253</b>	<b>8,800</b>
Paid from Revenue... (For details see page 41.)	4,392	31,025	15,605	Cr. 20,612	8,000
Paid from Loan Fund ... (For details of last three years see page 47.)	...	...	...	...	...
<b>Total HOME AND TERRITORIES DEPARTMENT</b>	<b>191,176</b>	<b>228,969</b>	<b>363,469</b>	<b>368,156</b>	<b>285,048</b>
<b>DEPARTMENT OF DEFENCE</b>					
<b>CENTRAL ADMINISTRATION, MILITARY, AND MUNITIONS SUPPLY.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department ...	1,312,381	1,298,594	1,333,329	1,326,565	1,328,013
Audit ...	12,236	6,862	6,162	7,052	6,599
Public Works Staff—Salaries and Contingencies ...	9,495	15,897	9,376	21,561	16,770
Supervision of Works ...	482	300	697	323	125
Unforeseen ...	25	19	...	3	...
Rent of Buildings ...	5,721	5,896	5,833	6,363	6,750
Repairs, Maintenance, Fittings, Furniture, &c. ...	54,823	54,823	45,583	36,645	17,856
Overhaul of and Repairs to Boats and Launches ...	1,969	1,608	935	1,001	500
Pensions and Retiring Allowances ...	1,531	1,376	2,029	1,372	1,380
Carried forward	1,398,663	1,385,375	1,403,944	1,400,891	1,377,993

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1921-25.	1925-26.	1920-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>DEPARTMENT OF DEFENCE—<i>continued.</i></b>					
<b>CENTRAL ADMINISTRATION, MILITARY, AND MUNITIONS SUPPLY—<i>continued.</i></b>					
<b>Under Ordinary Votes and Appropriations—<i>continued.</i></b>					
Brought forward ...	1,398,663	1,385,375	1,403,944	1,400,891	1,377,993
Government Contributions under Superannuation Act ...	2,078	4,492	9,669	12,197	14,300
Interest (See page 51) ...	128,086	143,864	155,454	161,017	205,400
Sinking Fund ...	16,929	17,736	18,483	19,200	19,500
Lithographic Housing Scheme—Electric Supply ...	...	37	...	6	25
Council of Defence ...	...	...	...	...	...
<b>Total Ordinary Votes and Appropriations</b>	<b>1,545,455</b>	<b>1,551,524</b>	<b>1,587,550</b>	<b>1,598,311</b>	<b>1,617,218</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>	<b>83,770</b>	<b>87,551</b>	<b>99,339</b>	<b>80,323</b>	<b>65,334</b>
Paid from Revenue ... (For details of last three years see page 42)	...	...	...	...	...
Paid from Loan Fund ... (For details of last three years see page 47)	110,702	245,172	139,441	124,236	160,300
<b>Total CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY</b>	<b>1,739,927</b>	<b>1,884,257</b>	<b>1,826,330</b>	<b>1,747,870</b>	<b>1,842,852</b>
<b>NAVAL.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department ...	1,989,820	1,917,580	2,022,309	2,086,000	2,086,859
Audit ...	4,333	2,612	2,463	2,381	2,071
Unforeseen ...	37	29	...	42	...
Rent of Buildings ...	1,206	1,334	1,208	1,103	1,250
Repairs, Maintenance, Fittings, Furniture, &c. ...	30,467	30,467	44,899	39,763	43,000
Public Works Staff—Salaries and Contingencies ...	5,603	5,847	4,249	13,801	18,660
Supervision of Works ...	74	52	95	53	21
Pensions and Retiring Allowances under Compensation, &c., to Officers of Naval Works Staff retired under Defence Retrenchment Schemes ...	1,355	1,421	1,323	1,260	1,260
Government Contributions under Superannuation Act ...	379	277	863	393	460
Interest (See page 51) ...	14,478	62,004	53,229	61,660	70,490
Sinking Fund ...	4,669	4,781	4,830	5,702	5,900
Legal Costs—Ownership, Garden Island ...	...	...	645	563	...
<b>Total Ordinary Votes and Appropriations</b>	<b>2,034,420</b>	<b>2,016,404</b>	<b>2,136,113</b>	<b>2,212,717</b>	<b>2,230,001</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>	<b>164,985</b>	<b>159,742</b>	<b>136,301</b>	<b>133,999</b>	<b>131,050</b>
Paid from Revenue ... (For details of last three years see page 42)	...	...	...	...	...
Paid from Loan Fund ... (For details of last three years see page 47)	30,418	24,802	9,190	151,016	120,000
<b>Total NAVAL</b>	<b>2,279,833</b>	<b>2,200,948</b>	<b>2,282,104</b>	<b>2,500,732</b>	<b>2,481,051</b>
Carried forward	4,019,760	4,085,205	4,108,434	4,248,602	4,323,903



TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH</b>					
<b>DEPARTMENT OF DEFENCE—<i>continued.</i></b>					
Brought forward ...	4,019,760	4,085,205	4,108,434	4,248,602	4,323,903
<b>AIR SERVICES.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Air Services ...	211,979	205,002	254,882	381,982	392,204
Rent of Aerodromes, &c. ...	562	533	832	661	1,000
Public Works Staff—Salaries and Contingencies ...	3,083	3,641	6,126	24,744	11,644
Supervision of Works ...	2	144	14	...	...
Repairs, Maintenance, Fittings, Furniture, &c. ...	5,113	5,113	9,904	10,444	14,620
Interest (See page 52) ...	1,719	1,884	8,466	15,192	26,000
Sinking Fund ...	199	227	940	1,782	2,160
<b>Total Ordinary Votes and Appropriations ...</b>	<b>222,657</b>	<b>216,544</b>	<b>281,164</b>	<b>434,805</b>	<b>448,708</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue ...	62,558	61,974	11,258	10,670	8,880
(For details see page 42)					
Paid from Loan Fund ...	21,203	6,105	133,114	145,880	147,700
(For details of last three years see page 47)					
<b>Total Air Services ...</b>	<b>306,418</b>	<b>284,623</b>	<b>425,536</b>	<b>591,355</b>	<b>603,388</b>
Less amount estimated to remain unexpended at close of year—					
Ordinary Votes and Appropriations ...	...	...	...	...	93,696
New Works, Buildings, Sites, &c. (Loan)	...	...	...	...	28,000
					121,696
<b>Total DEPARTMENT OF DEFENCE (excluding War Expenditure)</b>	<b>4,326,178</b>	<b>4,363,828</b>	<b>4,533,970</b>	<b>4,839,957</b>	<b>4,805,595</b>
<b>SPECIAL DEFENCE PROVISION.</b>					
Developmental Programme ...	...	988,140	992,745	996,729	1,000,000
Naval Construction ...	2,000,000	...	2,500,000	...	...
Reserve for Defence ...	500,000	...	...	...	...
Defence Equipment for Air Services ...	...	...	250,000	...	...
<b>DEPARTMENT OF TRADE AND CUSTOMS—</b>	<b>2,500,000</b>	<b>988,140</b>	<b>3,742,745</b>	<b>996,729</b>	<b>1,000,000</b>
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department ...	734,132	782,332	819,030	869,935	884,500
Other Miscellaneous Services ...	3,772	559	518	442	50
Iron and Steel Products Bounty ...	171,741	207,333	242,005	256,853	295,000
Shale Oil Bounty ...	...	336	...	705	2,000
Sulphur Bounty ...	9,382	47,140	38,549	34,339	40,000
Wine Export Bounty ...	...	28,417	217,109	442,410	250,000
Cacao Export Bounty ...	...	3,991	919	...	...
Power Alcohol Bounty ...	...	...	...	...	5,000
Bounty on Cotton and Cotton Yarn ...	...	...	...	47,039	150,000
Unforeseen ...	27	215	34	...	...
Royal Commissions ...	3,079	1,659	139	309	500
Audit ...	10,970	10,552	11,030	12,487	10,722
Public Works Staff—Salaries and Contingencies ...	4,312	8,727	4,040	3,586	4,831
Supervision of Works ...	81	142	...	43	16
Rent of Buildings ...	9,639	10,842	9,947	9,141	9,970
Repairs, Maintenance, Fittings, Furniture, &c. ...	8,584	12,480	12,003	9,961	14,871
Overhaul of and Repairs to Launches ...	16,079	8,273	6,726	10,945	16,300
Pension and Retiring Allowances ...	20,365	22,499	22,724	22,005	22,690
Government Contributions under the Superannuation Act ...	5,498	10,784	11,367	13,142	15,400
Carried forward ...	987,661	1,166,281	1,396,298	1,733,347	1,721,850

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>DEPARTMENT OF TRADE AND CUSTOMS—<i>continued.</i></b>					
<b>Under Ordinary Votes and Appropriations—<i>continued.</i></b>					
Brought forward ...	887,661	1,156,281	1,396,298	1,733,347	1,721,850
Compensation to transferred South Australian officers compulsorily retired from the service of the Commonwealth ...	23,285	...	...	...	...
Interest (see page 51) ...	57,721	60,884	68,210	69,431	91,000
Sinking Fund ...	7,706	8,466	8,827	8,972	9,046
Advance to Port Huon Fruit-growers Association (to be recovered) ...	21,100	...	...	...	...
<b>Total Ordinary Votes and Appropriations</b>	<b>1,097,478</b>	<b>1,225,631</b>	<b>1,473,335</b>	<b>1,811,750</b>	<b>1,821,986</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue ...	752	6,234	714	837	25,015
(For details of last three years see page 42.)					
Paid from Loan Fund ...	84,137	168,443	67,383	25,019	40,000
(For details of last three years see page 48.)					
<b>Total Department of Trade and Customs</b>	<b>1,182,362</b>	<b>1,400,308</b>	<b>1,541,412</b>	<b>1,837,606</b>	<b>1,887,001</b>
<b>DEPARTMENT OF WORKS AND RAILWAYS</b>					
(Not including Business Undertakings or Commonwealth Territories)					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department of Works and Railways ...					
Miscellaneous services ...	645	5,684	4,102	14,282	7,408
Unforeseen ...	...	38	32	16	...
Rent of Buildings ...	2,830	3,324	2,683	2,469	2,965
Repairs, Maintenance, Fittings, Furniture, &c. ...	2,098	3,114	5,236	7,160	9,591
Interest (see page 51) ...	31,688	40,479	98,875	155,246	223,970
Sinking Fund ...	3,402	4,358	10,021	17,009	20,500
Pension and Retiring Allowances ...	594	620	1,567	1,031	930
Government Contributions under the Superannuation Act ...	290	219	287	1,116	1,310
Public Works Staff—Excluding Proportion for other Departments ...	16,090	1,350	3,374	4,698	8,308
Supervision of Works ...	3	1	20	44	16
Royal Commission ...	560	...	...	...	...
<b>Total Ordinary Votes and Appropriations</b>	<b>104,100</b>	<b>108,629</b>	<b>179,747</b>	<b>230,785</b>	<b>312,790</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue ...	...	...	603	380	...
Paid from Loan Fund ...	249,966	211,885	217,812	210,066	353,000
(For details of last three years see page 48)					
Loans for Grafton-South Brisbane Railway ...	...	...	840,000	1,000,000	1,322,000
<b>Total Department of Works and Railways</b>	<b>354,066</b>	<b>320,524</b>	<b>1,237,662</b>	<b>1,441,181</b>	<b>1,987,790</b>

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH</b>					
<b>DEPARTMENT OF HEALTH—</b>					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the					
Estimates of the Department ... ..	101,173	115,185	121,174	123,620	174,904
Miscellaneous Services ... ..	33,911	37,034	18,957	37,314	113,325
Interest (See page 52) ... ..	9,270	9,756	10,796	11,715	14,990
Sinking Fund ... ..	1,287	1,303	1,397	1,424	1,600
Rent of Buildings ... ..	1,801	1,961	1,780	1,986	3,110
Repairs, Maintenance, Fittings, Furni- ture, &c. ... ..	13,432	9,039	15,966	20,567	41,621
Public Works Staff—Salaries and Con- tingencies ... ..	2,669	1,405	2,883	4,831	5,787
Supervision of Works ... ..	1,933	292	41	21	5
Overhaul of and Repairs to Launches ... ..	2,987	6,664	5,768	4,695	8,600
Government Contributions under Super- annuation Act ... ..	294	414	558	506	690
Royal Commission ... ..	...	4,745	2,342	...	...
Unforeseen ... ..	...	...	20	...	...
<b>Total Ordinary Votes and Appropriations ...</b>	<b>167,917</b>	<b>187,798</b>	<b>181,672</b>	<b>206,679</b>	<b>364,285</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue ... ..	21,104	10,139	8,018	3,078	41,870
(For details of last three years see page 43.)					
Paid from Loan Fund ... ..	11,088	3,561	17,582	4,788	36,000
(For details of last three years see page 49.)					
<b>Total Department of Health ...</b>	<b>200,107</b>	<b>201,498</b>	<b>207,272</b>	<b>214,545</b>	<b>442,105</b>
<b>DEPARTMENT OF MARKETS AND MIGRATION—</b>					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates					
of the Department ... ..	63,827	77,313	78,518	78,543	88,113
British Empire Exhibition ... ..	141,262	13,567	...	...	...
Other Miscellaneous Services ... ..	13,451	32,744	35,152	6,398	7,180
Interest (See page 52) ... ..	...	...	...	11,558	16,000
Sinking Fund ... ..	...	...	...	1,444	1,650
Meat Export Bounties ... ..	141,269	762	...	...	...
Canned Fruit Bounty ... ..	133,477	...	...	...	...
Loan under Hop Pool Agreement Act ... ..	...	24,500	...	...	...
Loan to State of Tasmania for relief to Apple-growers ... ..	...	...	...	25,000	...
Canned Fruit Export Control ... ..	...	...	...	328	2,500
Dried Fruits Export Control ... ..	...	19,072	29,229	30,791	25,000
Dairy Produce Export Control ... ..	...	...	26,728	20,664	40,000
Pearl Shell Overseas Marketing ... ..	...	...	...	...	7,000
Fresh Fruits Overseas Marketing ... ..	...	...	...	...	10,000
Rent of Buildings ... ..	...	...	2,359	2,445	2,820
Repairs, Maintenance, Fittings, &c. ... ..	...	...	298	777	1,253
Government Contributions under Super- annuation Act ... ..	...	...	36	115	134
<b>Total Ordinary Votes and Appropriations</b>	<b>493,276</b>	<b>167,958</b>	<b>172,320</b>	<b>178,063</b>	<b>201,650</b>
<b>Assistance to Marketing of Primary Pro- duction ... ..</b>		<b>500,000</b>	...	...	...
<b>Fruit Pools—Losses and Advances ...</b>	<b>14,989</b>	<b>154,000</b>	...	...	...
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Loan Fund ... ..	...	...	...	250,000	100,000
Advances for the purchase of Wire Netting	...	...	...	...	...
<b>Total Department of Markets and Migration ...</b>	<b>508,215</b>	<b>821,958</b>	<b>172,320</b>	<b>428,063</b>	<b>301,650</b>

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>BUSINESS UNDERTAKINGS.</b>					
<b>COMMONWEALTH RAILWAYS.</b>					
Under Ordinary Votes and Appropriations—					
Salary of Commonwealth Railways					
Commissioner ... ..	2,000	2,000	2,605	2,600	3,000
Contribution to Railway Accident and Insurance Fund ... ..	600	650	850	650	1,440
Commonwealth Railways—Miscellaneous Audit ... ..	4,609	21,741	19,335	13,421	1,000
Government Contributions under Super- annuation Act ... ..	395	341	541	523	605
Trans-Australian Railway—	181	501	1,118	1,648	3,000
Working Expenses ... ..	255,293	285,912	285,876	271,398	275,000
Interest (see page 52) ... ..	103,397	108,044	113,380	117,347	122,000
Sinking Fund ... ..	11,605	11,840	12,213	12,722	14,000
Central Australian Railway—	...	...	...	...	...
Interest (see page 52) ... ..	85,732	96,846	107,521	106,976	105,400
Sinking Fund (see page 54) ... ..	10,013	10,966	11,410	11,703	13,000
Loss on working of Railway ... ..	61,806	63,874	95,020	...	...
Working Expenses ... ..	...	...	70,254†	130,122	171,000
Other items ... ..	848	871	449	...	...
North Australia Railway—	...	...	...	...	...
Working Expenses ... ..	30,042	39,421	43,625	57,580	58,000
Interest (see page 52) ... ..	82,545	86,754	107,090	123,938	127,030
Sinking Fund (see page 54) ... ..	10,708	10,536	11,581	13,884	13,000
Federal Territory Railway—	...	...	...	...	...
Working Expenses ... ..	*	1,839	4,999	6,818	10,000
Interest ... ..	160	143	130	1,079	1,250
Sinking Fund ... ..	18	13	13	132	150
New Railway Construction—	...	...	...	...	...
Interest ... ..	...	...	395	16,533	46,500
Sinking Fund ... ..	...	...	45	2,061	4,850
<b>Total Ordinary Votes and Appropriations</b>	<b>669,513</b>	<b>742,292</b>	<b>881,350</b>	<b>891,335</b>	<b>970,225</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue—	...	...	...	...	...
Central Australia Railway ... ..	...	...	16,820	...	...
Federal Territory Railway ... ..	...	...	264	11,471	...
<b>Total New Works, &amp;c.—Paid from Revenue</b>	<b>...</b>	<b>...</b>	<b>17,074</b>	<b>11,471</b>	<b>...</b>
<b>Paid from Loan Fund—</b>					
Trans-Australian Railway ... ..	62,506	52,113	69,505	88,199	180,000
Central Australia Railway ... ..	33,355	211,074	83,000	50,768	66,000
North Australia Railway ... ..	1,211	535	8,614	1,479	3,700
Federal Territory Railway ... ..	2,034	Cr. 1,205	...	20,500	4,800
New Railway Construction—	...	...	...	...	...
Railway Connexion to Alice Springs... ..	...	...	8,490	349,117	...
Port Augusta-Adelaide Railway ... ..	...	...	...	...	1,345,500
North Australia Railway ... ..	19,209	50,000	186,509	397,285	...
<b>Total New Works, etc., paid from Loan Fund</b>	<b>118,315</b>	<b>312,517</b>	<b>356,178</b>	<b>907,348</b>	<b>1,600,000</b>
Less amount estimated to remain unex- pended at close of year ... ..	...	...	...	...	200,000
<b>Total Commonwealth Railways ...</b>	<b>118,315</b>	<b>312,517</b>	<b>356,178</b>	<b>907,348</b>	<b>1,400,000</b>
<b>Total Commonwealth Railways ...</b>	<b>787,828</b>	<b>1,054,809</b>	<b>1,254,602</b>	<b>1,810,154</b>	<b>2,370,225</b>

\* Paid from Loan Fund.

† For half-year.

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>BUSINESS UNDERTAKINGS—<i>continued.</i></b>					
<b>POSTMASTER-GENERAL'S DEPARTMENT</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure under the control of the Department ... ..	8,168,066	8,999,337	8,767,621	9,182,301	9,774,935
Audit ... ..	10,963	10,430	10,009	10,359	11,149
Unforeseen ... ..	86	78	62	67	100
Public Works Staff—Salaries and Contingencies ... ..	25,636	29,826	47,005	61,771	63,800
Supervision of Works ... ..	1,426	1,355	700	252	500
Rent of Buildings ... ..	30,721	36,567	36,270	36,229	45,000
Repairs, Maintenance, Fittings, Furniture, &c. ... ..	105,944	106,275	111,559	100,867	124,000
Pensions and Retiring Allowances ... ..	92,436	95,928	102,519	110,423	113,000
Government Contributions under the Superannuation Act ... ..	28,999	45,687	59,136	76,563	110,000
Compensation to transferred South Australian officers compulsorily retired from the service of the Commonwealth ... ..	59,560	...	...	...	...
Interest (see page 53) ... ..	552,086	692,977	1,170,904	1,288,409	1,601,500
Sinking Fund ... ..	197,552	269,469	356,891	416,161	478,600
Betterment Tax, General Post Office, Sydney ... ..	319	319	319	...	319
Overhaul of and Repairs to Launches ... ..	...	...	...	137	150
Royal Commission—Wireless ... ..	...	...	...	3,364	500
<b>Total Ordinary Votes and Appropriations ... ..</b>	<b>9,273,494</b>	<b>10,238,438</b>	<b>10,651,925</b>	<b>11,285,999</b>	<b>12,223,258</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue ... ..	248,876	...	...	...	...
Paid from Loan Fund ... ..	3,965,521	4,569,492	5,018,193	3,965,787	4,076,000
(For details of last three years see page 48.)					
<b>Total Postmaster-General's Department ... ..</b>	<b>13,487,891</b>	<b>14,887,930</b>	<b>16,270,118</b>	<b>15,281,686</b>	<b>16,299,353</b>
<b>TOTAL BUSINESS UNDERTAKINGS ... ..</b>	<b>14,275,719</b>	<b>15,942,739</b>	<b>17,524,720</b>	<b>17,091,840</b>	<b>18,669,578</b>

## TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>Ordinary Votes and Appropriations—</b>					
<b>FEDERAL CAPITAL TERRITORY.</b>					
Transfer of staff and office equipment to the Federal Capital ... ..	...	...	1,166	20,713	40,000
Government Printing Office, Canberra—equipment and accessories ... ..	...	...	96	8,360	3,000
Purchase of homes of officers transferred to Canberra ... ..	...	...	...	14,000	70,000
Audit ... ..	718	339	...	413	307
Interest (see page 53) ... ..	61,454	72,221	84,326	97,770	246,000
Sinking Fund ... ..	6,993	8,280	8,280	8,280	8,300
Carried forward ... ..	69,111	80,840	93,868	149,636	366,607

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS)—<i>continued.</i></b>					
<b>Brought forward ... ..</b>					
...	69,111	80,840	93,868	149,536	366,607
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Loan Fund ... ..	497,315	297,267	Cr. 165	...	...
Loan to Federal Capital Commission ... ..	...	...	...	1,911,657	2,000,000
<b>Total Federal Capital Territory ... ..</b>	<b>596,426</b>	<b>378,107</b>	<b>93,703</b>	<b>2,061,193</b>	<b>2,368,607</b>
<b>NORTH AUSTRALIA and CENTRAL AUSTRALIA (excluding transferred Departments and Railways)—</b>					
<b>Ordinary Votes and Appropriations—</b>					
General Services ... ..	97,973	112,253	107,076	111,524	100,090
Public Works Staff ... ..	2,210	2,304	3,003	4,400	6,820
Interest on Loans (see page 53) ... ..	19,032	19,707	22,189	21,673	21,840
Sinking Fund ... ..	2,391	2,391	2,391	2,391	2,500
Audit ... ..	376	400	400	420	420
Repairs and Maintenance ... ..	7,991	8,630	12,061	10,238	9,500
...	129,979	145,685	147,120	150,646	141,170
<i>Less amount estimated to remain unexpended at close of year ... ..</i>	...	...	...	...	4,640
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue ... ..	15,066	16,613	33,629	22,444	31,600
<b>Total North Australia and Central Australia ... ..</b>	<b>145,045</b>	<b>162,298</b>	<b>180,749</b>	<b>173,090</b>	<b>168,230</b>
<b>PAPUA—</b>					
<b>Ordinary Votes and Appropriations—</b>					
General Services ... ..	79,139	66,199	91,064	67,000	52,000
Audit ... ..	...	55	396	158	88
Interest (see page 53) ... ..	4,237	4,682	4,882	4,909	4,910
Sinking Fund ... ..	403	403	403	403	400
Bounties ... ..	...	...	...	...	2,000
...	83,779	71,239	96,745	72,470	59,398
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue ... ..	...	...	...	...	2,000
<b>Total Papua ... ..</b>	<b>83,779</b>	<b>71,239</b>	<b>96,745</b>	<b>72,470</b>	<b>61,398</b>
<b>NEW GUINEA—</b>					
<b>Ordinary Votes and Appropriations—</b>					
Interest ... ..	...	55	194	633	970
Sinking Fund ... ..	...	9	20	75	200
Grant for Medical Services ... ..	...	10,000	...	...	...
Grant to be used in the interest of Native Races ... ..	...	...	10,000	10,000	10,000
Royal Commission—Mining Leases ... ..	...	...	...	356	1,000
Purchase of Stores ... ..	...	...	...	722	...
Bounties ... ..	...	...	...	...	3,000
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Loan Fund ... ..	...	10,064	10,214	11,785	15,170
...	...	2,000	2,000	3,496	20,000
<b>Total New Guinea ... ..</b>	<b>...</b>	<b>12,064</b>	<b>12,214</b>	<b>21,281</b>	<b>35,170</b>
<b>NORFOLK ISLAND—</b>					
Grant for expenses of Administration, &c. ... ..	3,500	3,500	3,500	3,500	4,000
Royal Commission ... ..	...	...	445	839	...
...	3,500	3,500	3,945	4,339	4,000
<b>Total Territories of the Commonwealth</b>	<b>798,750</b>	<b>627,208</b>	<b>387,356</b>	<b>2,332,373</b>	<b>2,635,405</b>

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
PAYMENTS TO OR FOR THE STATES.					
Ordinary Votes and Appropriations (For last three years see page 41)	8,263,053	9,192,865	10,786,484	12,886,764	14,147,912
From Loan Fund—					
For Public Works, &c. . . . .	..	14,429,972	14,005,890	8,424,501	174,989*
For Development and Migration	872,673	..	100,000	1,666,518	3,750,000
Total payments to or for the States .. .. .	9,135,726	23,622,838	24,892,374	22,877,783	18,072,901

\* Balance of 1926-27 loans.—The amount of loans to be raised for the States in 1927-28 not yet determined.

## WAR AND REPATRIATION SERVICES.

Under Ordinary Votes and Appropriations .. .. .	28,770,106	28,482,761	29,171,850	29,209,083	29,613,158
(For details see pages 35-37.)					
Expenditure from Loan Fund .. .. .	2,412,015	975,612	324,225	697,289	900,000
(For details see pages 45-46.)					
Total War and Repatriation Services .. .. .	31,182,121	29,458,373	29,496,075	29,906,372	30,513,158

## TOTAL COST OF EACH DEPARTMENT.

## SYNOPSIS OF FOREGOING STATEMENT.

	1923-24.	1924-25.	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS, TERRITORIES OF THE COMMONWEALTH AND PAYMENTS TO OR FOR THE STATES.</b>					
Ordinary services from Revenue	18,046,824	17,474,832	21,948,995	20,654,334	21,031,227
Less amount estimated to remain unexpended at close of the year .. .. .	..	..	..	..	73,000
New Works from Revenue ..	18,046,824	17,474,832	21,948,995	20,654,334	20,958,227
New Works from Loan Fund ..	365,568	327,303	266,238	182,632	284,049
	1,478,697	1,130,482	1,702,650	2,138,497	2,604,000
War and Repatriation expenditure—					
From Revenue .. .. .	28,770,106	28,482,761	29,171,850	29,209,083	29,613,158
From Loan Fund .. .. .	2,412,015	975,612	324,225	697,289	900,000
Total Services, other than Business Undertakings, Territories, &c. .. .. .	51,073,410	49,390,990	53,413,958	52,881,735	54,359,434
<b>BUSINESS UNDERTAKINGS.</b>					
Ordinary services from Revenue	9,943,007	11,030,730	11,533,275	12,177,234	13,193,878
New Works from Revenue ..	248,876	..	17,074	11,471	..
New Works from Loan Fund ..	4,083,836	4,912,009	5,974,371	4,903,135	5,476,000
Total Business Undertakings	14,275,719	15,942,739	17,524,720	17,091,840	18,669,878
<b>TERRITORIES OF THE COMMONWEALTH.</b>					
Ordinary services from Revenue	286,360	311,328	351,892	388,776	581,805
New Works from Revenue ..	15,066	16,613	33,629	22,444	33,600
New Works from Loan Fund ..	497,315	299,287	1,835	1,921,163	2,020,060
Total Territories of the Commonwealth .. .. .	798,750	627,228	387,356	2,332,373	2,635,465
Total Expenditure of the Commonwealth† .. .. .	66,147,879	64,960,987	71,326,034	72,305,948	76,664,417
<b>PAYMENTS TO OR FOR THE STATES.</b>					
From Revenue .. .. .	8,263,053	9,192,866	10,786,484	12,886,764	14,147,912
From Loan Fund .. .. .	872,673	14,429,972	14,105,890	9,991,019	3,924,989*
Total Part IV. . . . .	9,135,726	23,622,838	24,892,374	22,877,783	18,072,901
Total EXPENDITURE† .. .. .	75,283,605	88,583,775	96,218,408	95,183,731	93,737,318
<b>REDEMPTIONS FROM REVENUE AND LOAN FUND.</b>					
Commonwealth .. .. .	40,672,246	9,824,534	23,011,102	2,985,612	39,014,388
States .. .. .	..	..	..	6,607,939	..
Total .. .. .	40,672,246	9,824,534	23,011,102	9,603,551	39,014,388

\* The amount of loans to be raised for the States (other than for Development and Migration) has not yet been determined.  
† The expenditure does not include repayment of advances to the Commonwealth Bank, London.

## TOTAL WAR AND REPATRIATION EXPENDITURE.

(Details of Expenditure for 1925-26, 1926-27 and Estimate 1927-28 are shown on Pages 36, 37, 45 and 46.)

	Expenditure out of Loans.	Expenditure out of Revenue.	Total Expenditure.
	£	£	£
1914-15 .. .. .	14,471,117	640,218	15,111,335
1915-16 .. .. .	37,423,568	3,778,378	41,201,946
1916-17 .. .. .	53,114,237	8,427,329	61,541,566
1917-18 .. .. .	85,095,109	11,868,251	96,963,360
1918-19 .. .. .	62,192,889	21,255,101	83,447,990
1919-20 .. .. .	45,385,586	24,751,732	70,137,318
1920-21 .. .. .	24,148,501	33,286,233	57,434,734
1921-22 .. .. .	7,576,977	31,337,164	38,914,141
1922-23 .. .. .	1,762,694	30,100,472	31,863,166
1923-24 .. .. .	2,412,015	28,770,106	31,182,121
1924-25 .. .. .	975,612	28,482,761	29,458,373
1925-26 .. .. .	324,235	29,171,850	29,496,075
1926-27 .. .. .	697,230	29,299,083	29,996,312
Total expenditure actually made to 30th June, 1927 .. .. .	305,879,819	281,073,678	586,953,497
1927-28 (Estimate) .. .. .	900,000	29,613,158	30,513,158
	306,779,819	310,686,836	617,466,655
Indebtedness to the Government of the United Kingdom for payments made, services rendered, and goods supplied during the War .. .. .	.. .. .	.. .. .	43,398,098
War Gratitudes .. .. .	.. .. .	.. .. .	27,466,162*
			688,030,915
Less Repurchase of War Loan Securities from War Loan Fund .. .. .	5,821,684	.. .. .	.. .. .
Amount paid to the Government of the United Kingdom under the Funding Arrangements Act to 30th June, 1927 .. .. .	.. .. .	6,607,309	.. .. .
Estimate for 1927-28 .. .. .	.. .. .	1,357,400	.. .. .
Amount of Sinking Fund contributions to 30th June, 1927 .. .. .	.. .. .	16,191,787	.. .. .
Estimate of Sinking Fund contributions, 1927-28 .. .. .	.. .. .	1,870,000	.. .. .
	5,821,684	26,026,496	31,848,180
Total to 30th June, 1928 .. .. .	.. .. .	.. .. .	656,182,735

\* In addition, War Gratuity Bonds amounting to £25,966 had not been redeemed at 30th June, 1927.

## POSTMASTER-GENERAL'S DEPARTMENT.

(Exclusive of Central Office and Radio Service.)

Number of Officers and total Salaries provided in Estimates, also Average Salary per Officer.

	Year.	Number of Officers.	Total Salaries provided.	Average Salary per Officer.
			£	£
New South Wales .. .. .	1923-24	9,181	2,026,900	220·8
	1924-25	9,373	2,164,493	230·9
	1925-26	9,679	2,357,743	243·6
	1926-27	9,981	2,492,476	248·7
	1927-28	10,212	2,619,833	256·5
Victoria .. .. .	1923-24	6,042	1,309,937	216·8
	1924-25	6,586	1,486,822	226·0
	1925-26	6,887	1,616,413	234·7
	1926-27	6,933	1,641,011	237·0
	1927-28	7,057	1,769,669	250·8
Queensland .. .. .	1923-24	3,389	734,029	219·8
	1924-25	3,548	818,961	230·8
	1925-26	3,764	905,910	240·7
	1926-27	3,805	944,523	248·2
	1927-28	3,725	962,304	258·3
South Australia (including Northern Territory) .. .. .	1923-24	2,255	477,154	211·6
	1924-25	2,543	561,447	220·8
	1925-26	2,660	591,125	230·0
	1926-27	2,776	652,135	234·9
	1927-28	2,970	712,996	240·1
Western Australia .. .. .	1923-24	1,647	413,374	251·0
	1924-25	1,735	436,319	260·9
	1925-26	1,771	452,212	255·3
	1926-27	1,803	463,400	257·0
	1927-28	1,864	498,740	267·6
Tasmania .. .. .	1923-24	895	181,696	217·6
	1924-25	880	201,709	229·2
	1925-26	910	217,164	238·6
	1926-27	896	217,719	243·0
	1927-28	891	233,294	261·8
Total .. .. .	1923-24	23,299	5,145,090	220·7
	1924-25	24,655	5,370,731	229·9
	1925-26	25,671	6,140,667	240·1
	1926-27	26,184	6,351,263	242·6
	1927-28	26,719	6,796,636	254·4

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

STATEMENT A. RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1927-28.

Note.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 28th October, 1918, a War Postage Tax of 4d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1d.

Table with columns for years 1901-2 to 1927-28 and Total for 27 years. Rows include Ordinary Revenue of the Department, Contributions of Officers, Capital Expenditure, Receipts over Expenditure, and Total New Works, Buildings, and Sites.

STATEMENT B. DETAILS OF EXPENDITURE.

Table with columns for years 1923-24 to 1926-27 and (Estimate) 1927-28. Rows list various expenditure categories like Salaries, Contingencies, Mails, Wireless, etc., and total expenditure.

STATEMENT C. APPROXIMATE RESULT OF THE WORKING OF THE POST OFFICE DEPARTMENT FOR 1927-28. (Based on Treasury Accounts.)

Table showing Receipts, Expenditure, Interest at 5 per cent., and Deficit for the year 1927-28.

COMPARISON OF DEFENCE, WAR, AND REPATRIATION EXPENDITURE. (For Details of War and Repatriation Expenditure see pages 36, 37, 45 and 46.)

Large comparative table with columns for Military and Air Services, War Expenditure, and Repatriation. Rows list years from 1901-2 to 1927-28 and include sub-headers like War Expenditure, Military and Air Services, and Repatriation.

Note.—In the year 1900-1 the approximate Defence Expenditure made by the State was £500,000. In the year 1901-2 the approximate Defence Expenditure made by the State was £1,000,000.

\* As separate accounts were not always kept, the Military section in these years includes some amounts which properly belong to the Naval section.

† Includes £2,000,000 allocated from surplus at end of 30th June 1927.

‡ Of this amount £200,000 is estimated to remain unexpended at the close of the year.

DEPARTMENT OF DEFENCE—STATEMENT IN CONNEXION WITH  
FLEET CONSTRUCTION.

The vessels of His Majesty's Australian Fleet

Built in United Kingdom—

- 1 Armoured Cruiser.—*Australia* (dismantled and sunk in accordance with Washington Conference agreement).
  - 2 Protected Cruisers.—*Melbourne* and *Sydney*.
  - 3 Destroyers.—*Yarra*, *Torrens*, and *Harrogo*.
- [*Notk.*—*Warrego* was built in United Kingdom and reconstructed in Australia.]
- 2 Submarines (lost during the War).
  - 1 Submarine Depot Ship.—*Platypus*.
  - 1 Oil Tank Vessel.—*Kurumba*.

Built in Australia—

- 2 Protected Cruisers.—*Brisbane* and *Adelaide*.
- 3 Destroyers.—*Huen*, *Torrens*, and *Suan*.
- 4 Oil Fuel Storage Vessels.
- 1 Fleet Collier.—*Woola*.
- 1 Coal Storage Vessel.—*Mombah*.

Additional construction commencing 1924-25.

Building in United Kingdom—

- 2 Cruisers of Kent class.—*Australia* and *Canberra*.
- 2 Submarines "O" class.—*Oxley* and *Outay*.

Additional construction commencing 1925-26.

Building in Australia—

- 1 Seaplane Carrier.—*Albatross*.

EXPENDITURE OUT OF SUMS APPROPRIATED FOR CONSTRUCTION OF FLEET.

Year.	Appropriation.	Expenditure.				Total.
		Amount placed in Trust Fund.	Out of Trust Fund.	Out of Revenue.	Out of Loan Fund.	
		£	£	£	£	
1907-8	Act No. 19 of 1908	250,000	...	...	...	£
1908-9	...	...	24,855	...	...	24,855
1909-10	Division No. 11, New Works, &c.	...	225,959	60,000	...	285,959
1910-11	Act No. 18 of 1910, and Division 12, New Works, &c.	1,203,637	255,563	850,000	...	1,135,563
1911-12	Act No. 18 of 1910	1,350,413	1,108,494	...	...	1,108,494
1912-13	Division No. 10, New Works, &c.	110,000	585,342	...	...	585,342
1913-14	Division No. 12, New Works, &c.	...	753,633	...	...	753,633
1914-15	Division No. 13, New Works, &c.	...	588,204	...	...	588,204
1915-16	Division No. 13, New Works, &c.	...	396,072	...	...	396,072
1916-17	Division No. 17, New Works, &c.	...	374,240	...	...	374,240
1917-18	New Works paid for from Loan (Works)	...	...	355,397	...	355,397
1918-19	New Works paid for from Loan (War)	...	...	533,694	...	533,694
1919-20	New Works paid for from Loan (War)	...	...	306,696	...	306,696
1920-21	Division No. 7, New Works, &c.	...	301,284	...	...	301,284
1921-22	Division No. 11, New Works, &c.	...	356,309	...	...	356,309
1921-22	New Works paid for from Loan (War)	...	...	Or. 10,320	...	326,149
1922-23	Division No. 3, New Works	...	57,934	Or. 63	...	57,901
1922-23	New Works paid for from Loan (War)	...	...	...	...	...
1923-24	Division No. 2, New Works	...	...	5,207	...	Cr. 209
1923-24	New Works paid for from Loan (War)	...	...	Or. 5,416	...	...
1923-24	Act No. 18 of 1924	2,000,000	...	...	...	...
1924-25	...	...	142	...	...	142
1925-26	Acts Nos. 24 of 1925 and 29 of 1926	2,600,000	946,859	...	...	946,859
1926-27	...	...	2,262,199	...	...	2,262,199
1927-28	...	...	3,170,860	...	...	3,170,860
(Estimate)	...	...	...	...	...	...
		7,482,146	9,302,149	2,949,339	1,240,098	18,551,633*

\* Includes expenditure for general expenses in connexion with Dockyard at

Cockatoo Island:—

	£
1912-13	61,303
1913-14	116,027
1914-15	100,868

5278,240

POPULATION OF THE COMMONWEALTH.

(Not including Aboriginal Natives.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total, Six States.	Northern Territory.	Capital Territory.	Total, Commonwealth.
*1901 (31.3.1901)	1,354,846	1,201,070	498,129	368,346	184,124	173,473	3,768,990	4,811	1,714	3,773,801
*1911 (3.4.1911)	1,646,734	1,315,551	605,813	408,558	282,114	191,211	4,440,981	3,310	2,104	4,455,005
1917-18 (31.12.17)	1,879,949	1,411,004	688,532	436,214	309,423	203,177	4,928,209	4,908	2,232	4,935,311
1918-19 (31.12.18)	1,930,240	1,430,768	694,440	446,708	313,447	208,873	5,023,466	4,781	2,232	5,030,479
1919-20 (31.12.19)	2,002,631	1,495,938	725,220	468,104	331,600	216,751	5,340,394	4,706	1,919	5,347,019
1920-21 (31.12.20)	2,049,616	1,519,835	738,399	476,233	335,568	220,489	5,340,130	4,174	1,972	5,345,276
*1921 (4.4.1921)	2,100,371	1,531,280	765,972	495,160	332,732	213,780	5,429,396	3,867	3,572	5,435,734
1921-22 (31.12.21)	2,125,271	1,550,953	770,016	502,603	335,173	218,413	5,504,438	3,737	2,064	5,510,229
1922-23 (31.12.22)	2,172,227	1,590,512	790,239	513,410	343,032	219,021	5,628,441	3,554	2,557	5,634,552
1923-24 (31.12.23)	2,209,446	1,625,880	811,168	524,748	353,916	219,074	5,743,630	3,555	2,622	5,749,807
*1924-25 (31.12.24)	2,254,450	1,667,093	834,894	538,506	364,124	217,839	5,856,908	3,597	2,998	5,873,503
1925-26 (31.12.25)	2,298,449	1,694,017	861,185	551,633	372,183	217,032	5,984,492	3,656	3,936	5,992,084
1926-27 (31.12.26)	2,347,781	1,711,827	882,193	566,394	378,746	214,754	6,101,695	3,898	4,921	6,110,514
1927-28 (Estimated at 31.12.27)	2,395,000	1,731,000	910,000	580,000	387,000	215,000	6,218,000	4,000	10,000	6,232,000

\* Census figures.

PERCENTAGE IN EACH STATE OF THE TOTAL POPULATION OF THE COMMONWEALTH.

(Excluding Northern and Capital Territories.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
*1901 (31.3.1901)	35.95	31.87	13.22	9.51	4.88	4.57	100
*1911 (3.4.1911)	37.01	29.56	13.61	9.18	6.34	4.30	100
1917-18 (31.12.17)	38.15	28.63	13.97	8.85	6.28	4.12	100
1918-19 (31.12.18)	38.43	28.48	13.82	8.87	6.24	4.16	100
1919-20 (31.12.19)	38.21	28.65	13.84	8.93	6.33	4.14	100
1920-21 (31.12.20)	38.38	28.46	13.83	8.92	6.28	4.13	100
*1921 (4.4.1921)	38.69	28.20	13.92	9.12	6.13	3.94	100
1921-22 (31.12.21)	38.65	28.17	13.90	9.13	6.09	3.97	100
1922-23 (31.12.22)	38.60	28.26	14.04	9.12	6.09	3.89	100
1923-24 (31.12.23)	38.47	28.20	14.12	9.14	6.16	3.81	100*
1924-25 (31.12.24)	38.43	28.34	14.23	9.16	6.21	3.71	100
1925-26 (31.12.25)	38.41	28.14	14.39	9.22	6.22	3.62	100
1926-27 (31.12.26)	38.48	28.05	14.46	9.28	6.21	3.52	100
1927-28 (Estimated at 31.12.27)	38.52	27.84	14.63	9.33	6.22	3.46	100

\* Census figures.

## EXPENDITURE PER HEAD OF POPULATION.

	1925-26.	1926-27.	Estimate, 1927-28.
	£ s. d.	£ s. d.	£ s. d.
<b>CONSOLIDATED</b>			
<b>DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS)</b>			
War, Repatriation, and Defence Services .. .. .	6 1 11	5 11 3½	5 10 2
Ordinary Votes of Departments .. .. .	0 9 7½	0 9 7½	0 9 10½
Invalid and Old-age Pensions .. .. .	1 7 6½	1 9 11	1 10 2
Other Expenditure on Ordinary Services .. .. .	0 11 6½	0 12 4½	0 12 1
Debt Redemption .. .. .	0 8 4	.. .. .	.. .. .
Additions, New Works, and Buildings .. .. .	0 0 10½	0 0 7½	0 0 11
Total Expenditure per head of Population—Part I. ..	8 14 10½	8 3 9½	8 3 2½
Contributions from General Revenue—			
For Business Undertakings .. .. .	0 1 3½	0 0 2½	0 0 8½
For Territories of the Commonwealth .. .. .	0 1 1½	0 1 2½	0 1 5½
For Payments to or for the States .. .. .	1 9 0½	1 13 7	1 15 9½
Surplus on transactions of the year .. .. .	10 6 4	9 18 9½	10 1 1½
	.. .. .	0 8 7½	0 0 1½
	10 6 4	10 7 4½	10 1 3½
<b>BUSINESS</b>			
Post Office .. .. .	1 15 6½	1 16 11½	1 19 2½
Commonwealth Railways .. .. .	0 3 0	0 2 11½	0 3 1½
Total Expenditure per head of Population .. .. .	1 18 6½	1 19 10½	2 2 4
<b>TERRITORIES OF THE</b>			
Territories .. .. .	0 1 3½	0 1 4½	0 1 11½
<b>PAYMENTS TO</b>			
Contribution towards Interest on State Debts .. .. .	.. .. .	.. .. .	1 4 4½
Contribution towards Sinking Fund on State Debts .. .. .	.. .. .	.. .. .	0 2 10
Capitation Payments to States .. .. .	1 5 1½	1 5 1½	.. .. .
Special Payments to Western Australia and Tasmania and to Western Australia in respect of North-West Grants to States for Federal Aid Roads .. .. .	0 1 4½	0 1 11½	0 2 2
Interest on Loans Raised for the States .. .. .	0 2 6	0 6 6½	0 6 5
	0 6 11½	0 8 7½	0 9 7½
	1 16 0	2 2 2½	2 5 4½
Deficit on transactions of the year .. .. .	0 9 5	.. .. .	.. .. .
Not accumulated Surplus at close of year .. .. .	0 0 11½	0 9 6½	0 0 1½
	0 10 4½	0 9 6½	0 0 1½
<b>LOAN</b>			
War and Repatriation Purposes .. .. .	0 1 1	0 2 3½	0 2 10½
Works Purposes .. .. .	1 5 7½	1 3 1	1 6 0
Repayment to Commonwealth Bank of Advance .. .. .	0 14 3½	0 5 2	0 8 10
Redemptions .. .. .	3 13 5½	0 9 9½	6 5 2½
Balance .. .. .	1 0 8½	0 10 6½	.. .. .
	6 15 2½	2 10 10½	8 2 11½
Loans to States for Development and Migration .. .. .	0 0 4	0 5 1½	0 12 0½
Loans to States for Works, etc. .. .. .	2 6 9	1 7 7	0 0 6½
Loans to States for Redemptions .. .. .	.. .. .	1 1 7½	.. .. .
Balance .. .. .	0 0 0½	0 0 6½	.. .. .
	2 7 1½	2 14 10½	0 12 7½
Loans to Federal Capital Commission .. .. .	.. .. .	0 6 3	0 6 5

## RECEIPTS PER HEAD OF POPULATION.

	1925-26.	1926-27.	Estimate, 1927-28.
	£ s. d.	£ s. d.	£ s. d.
<b>REVENUE FUND.</b>			
<b>UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.)</b>			
Customs and Excise .. .. .	6 10 10	7 2 0½	7 3 9½
Land Tax .. .. .	0 8 5	0 8 6½	0 6 11½
Income Tax .. .. .	1 16 3	1 16 5	1 11 6½
Estate Duties .. .. .	0 4 8½	0 4 6½	0 4 6
War-time Profits Tax .. .. .	Dr. 0 0 3	Dr. 0 0 1	.. .. .
Entertainments Tax .. .. .	0 1 6½	0 1 2½	0 1 2½
Total Taxation .. .. .	9 1 5½	9 13 1	9 7 10½
Net Profit on Australian Note Issue .. .. .	0 3 6	0 2 9½	0 2 5
Interest on Loans to States for Soldier Land Settlement .. .. .	0 5 8½	0 5 6½	0 5 9½
Other Revenue .. .. .	0 6 2½	0 6 1	0 5 2½
Total Revenue per head of Population .. .. .	9 16 11	10 7 4½	10 1 3½
Deficit on transactions of the year .. .. .	0 9 5	.. .. .	.. .. .
	10 6 4	10 7 4½	10 1 3½
<b>UNDERTAKINGS.</b>			
Post Office .. .. .	1 16 1½	1 18 1½	1 19 9½
Commonwealth Railways .. .. .	0 1 2	0 1 6½	0 1 10
Total Revenue per head of Population .. .. .	1 17 3½	1 19 8½	2 1 7½
Deficit .. .. .	0 1 3½	0 0 2½	0 0 8½
	1 18 6½	1 19 10½	2 2 4
<b>COMMONWEALTH.</b>			
Territories .. .. .	0 0 1½	0 0 2	0 0 6½
Deficit .. .. .	0 1 1½	0 1 2½	0 1 5½
	0 1 3½	0 1 4½	0 1 11½
<b>OR FOR THE STATES.</b>			
Contributions from General Revenue .. .. .	1 9 0½	1 13 7	1 15 9½
Interest on Loans raised for the States .. .. .	0 6 11½	0 8 7½	0 9 7½
	1 16 0	2 2 2½	2 5 4½
Surplus brought forward .. .. .	0 10 4½	0 0 11½	0 0 1½
Surplus on transactions of the year .. .. .	.. .. .	0 8 7½	.. .. .
	0 10 4½	0 9 6½	0 0 1½
<b>FUND.</b>			
Balances brought forward .. .. .	0 11 4½	1 0 4	0 10 4½
War and Repatriation Purposes .. .. .	0 0 1½	.. .. .	.. .. .
Works and Repatriation Purposes .. .. .	5 18 5½	1 1 6½	7 12 7
Works Redemption and other Purposes .. .. .	0 5 3½	0 9 0½	.. .. .
Advance from Commonwealth Bank, London .. .. .	.. .. .	.. .. .	.. .. .
	6 15 2½	2 10 10½	8 2 11½
Balance brought forward .. .. .	0 0 0½	0 0 0½	0 0 6½
Loans raised for the States .. .. .	2 7 0½	2 14 10½	0 12 0½
	2 7 1½	2 14 10½	0 12 7½
Loans raised for the Federal Capital Commission .. .. .	.. .. .	0 6 3	0 6 5



## EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC.

	1901-02 1923-23.		1923-24.		1924-25.		1925-26.		1926-27.		Total, including Proprietary Property.	
	£	£	£	£	£	£	£	£	£	£	£	£
<b>Governor-General—</b>												
Kirribilli House, Sydney		15,529									15,529	15,529
<b>Parliament—</b>												
Federal Parliament House—Additional accommo- dation		2,786									2,786	2,786
<b>Prime Minister's Department—</b>												
Construction and purchase of ships	14,475,978*	626,646	162,953	Cr. 1,185,000	Cr. 1,185,000	Cr. 1,185,000	Cr. 1,185,000	Cr. 1,185,000	Cr. 1,185,000	16,189,512	16,189,512	
London Office—Site and buildings	894,945	4,395	1,583	1,583	1,583	1,583	1,583	1,583	1,583	1,001,500	1,001,500	
Construction—Construction of roads by States	358,331	203,744	181,163	292,589	246,104	246,104	246,104	246,104	246,104	1,522,961	1,522,961	
Construction—Construction of Refinery, Occupancy in Subsidiary to capital of Refinery, Occupancy in accordance with <i>Oil Agreement 1920</i>	217,944	31,788		Cr. 40	Cr. 40	Cr. 40	Cr. 40	Cr. 40	Cr. 40	249,686	249,686	
Williamstown Shipbuilding Yard, buildings, plant, machinery, and pumping plant	150,000	131,251	93,780							425,001	425,001	
Shipbuilding Yard, Maryborough	156,082†	473	Cr. 116,000	Cr. 116,000	Cr. 116,000	Cr. 116,000	Cr. 116,000	Cr. 116,000	Cr. 116,000	81,655	81,655	
Cockatoo Island Dockyard	1,127‡									1,127	1,127	
Purchase of Properties and Sites	1,424,234	Cr. 54								1,424,180	1,424,180	
Institute of Science and Industry—Equipment, &c.	4,312	922	1,663	5,767	410	410	410	410	410	5,767	5,767	
<b>Total Prime Minister's Department</b>	<b>17,757,553</b>	<b>989,166</b>	<b>426,132</b>	<b>201,297</b>	<b>180,481</b>	<b>180,481</b>	<b>180,481</b>	<b>180,481</b>	<b>180,481</b>	<b>19,917,629</b>	<b>20,773,816</b>	
<b>Department of the Treasury—</b>												
Government Stamp and Note Printing Offices— Machinery and Plant	63,783	†	†	†	†	†	†	†	†	63,783	63,783	
Note Printing Branch—Site, and line for electric current	7,646									7,646	7,646	
Machinery for coining	2,103									2,103	2,103	
King's Warehouse—Rebourse—Alterations for Store and Note Printing	16,946									16,946	16,946	
Taxation Office, Brisbane	289									289	289	
<b>Total, Department of the Treasury</b>	<b>84,772</b>									<b>84,772</b>	<b>84,772</b>	
<b>Department of Attorney-General—</b>												
High Court, Melbourne—Additional accommodation Purchase of Properties and Sites	263			3,251	3,251	3,251	3,251	3,251	3,251	263	263	
<b>Total, Department of Attorney-General</b>	<b>263</b>			<b>3,251</b>	<b>3,251</b>	<b>3,251</b>	<b>3,251</b>	<b>3,251</b>	<b>3,251</b>	<b>263</b>	<b>263</b>	
<b>Total, Home and Territories Department</b>	<b>19,435</b>			<b>15,605</b>	<b>Cr. 20,369</b>	<b>11,800</b>	<b>70,408</b>	<b>70,408</b>	<b>70,408</b>	<b>89,893</b>	<b>89,893</b>	

**Home and Territories Department—**

Solar Observatory  
Wireless Station, Willis Island  
Wireless Station, Lord Howe Island  
Meteorological Bureaux, and other items.

**Department of Defence—**

Military and Naval Supplies—  
    Weapons, Ammunition, and Munitions, including Field  
    and Machine Guns, &c.  
    Factories, Munitions Supply—Machinery and  
    Plant, and other expenses in connection with  
    Munitions manufacture  
    Factories, Munitions Supply—Works and Buildings  
    Purchase of Sites for Detachments and Munitions  
    Supply purposes—Ordnance Stores, Drill Halls,  
    Barracks, Rife, Ranges, Fortifications, and  
    other items  
    Royal Military College—Cost of Establishment.

**Naval—**

    Naval Bees Works and Establishments, Buildings,  
    Naval Stores, Machinery, Plant, Stores, &c.  
    Fleet Office, London  
    Purchase of Sites and Properties  
    Subsidy to State of New South Wales towards  
    construction of Floating Dock at Walsh Island

**Air Services—**

    Buildings, Ranges, Equipment Plant, &c.  
    Purchase of Properties and Sites  
    Special provision for Equipment

**Total, Department of Defence**

	1,382	216	6,830	14,804	Cr. 20,784		2,312	9,547		2,312	9,547
	9,331					1,800	1,800	1,800		1,800	1,800
	18,468	3,090	24,195	801	425	10,000	96,989			96,989	
	27,819	4,608	31,025	15,605	Cr. 20,369	11,800	70,408			70,408	89,893
								5,000		4,767,610	
	4,762,610			100				63,650		1,915,927	
	837,295	71,633	70,869	74,203	77,569			91,163		1,665,943	
	1,065,335	35,400	215,397	116,994	74,364			9,831		528,779	
	494,730	833	5,425	2,680	15,580					1,871,977	
	1,831,688	20,716	37,059	44,696	Cr. 10,384					216,273	
	215,273									10,365,809	
	2,407,924	9,240,651	322,733	282,750	154,659					12,766,753	
	3,554,728†	150,159	184,540	145,991	220,615					4,645,993	
	7,171,709**	3,989,791††		2,500,000						11,671,533	
	185,405	37	4							165,449	
										67,500	
	10,881,928	2,159,997	184,544	2,645,991	288,015					15,441,525	
	437,273‡	69,558	61,974	142,685	165,515					1,014,685	
	17,706	21,203	6,102	1,685	1,035					49,734	
				250,000						250,000	
	454,978	83,761	68,079	394,371	166,550					1,314,419	
	20,577,537	2,468,230	565,956	3,279,142	589,124					26,114,755	
	2,717,741									30,832,494	

\* £1,475,978 paid from War Loan Fund. † £154,762 paid from War Loan Fund. ‡ £154,762 paid from War Loan Fund. § £154,762 paid from War Loan Fund. ¶ £154,762 paid from War Loan Fund. \*\* £154,762 paid from War Loan Fund. †† £154,762 paid from War Loan Fund. ††† £154,762 paid from War Loan Fund.

† Includes £1,475,978 paid from War Loan Fund. †† Includes £1,475,978 paid from War Loan Fund. ††† Includes £1,475,978 paid from War Loan Fund.

‡ Includes £1,475,978 paid from War Loan Fund. § Includes £1,475,978 paid from War Loan Fund. ¶ Includes £1,475,978 paid from War Loan Fund.

\*\* Includes £1,475,978 paid from War Loan Fund. †† Includes £1,475,978 paid from War Loan Fund. ††† Includes £1,475,978 paid from War Loan Fund.

COMMONWEALTH OF AUSTRALIA.

EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC.

	1901-2 1902-23.		1923-24.		1924-25.		1925-26.		1926-27.		Estimated 1927-28.		Total, including Properties.	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Department of Trade and Customs—														
Buildings for Customs and Navigation Branches, &c.	..	111,656	762	6,284	..	837	..	25,015	..	145,908	..	2,237,067	..	
Purchase of option over Blythe River Iron Mines Ltd.	..	5,356	..	..	..	..	..	..	..	379,553	..	..	..	
Acquisition of and construction of vessels	..	110,619	54,680	160,177	53,548	2,009	..	1,000	..	379,553	..	..	..	
Purchase of fibres	..	11,638	532	111	4	92	..	110	..	12,487	..	..	..	
Lighthouse Services	..	299,592	28,925	18,165	13,811	22,318	..	37,040	..	419,841	..	..	..	
Establishing means of communication	..	..	..	..	..	..	..	1,850	..	1,850	..	..	..	
<b>Total, Department of Trade and Customs ..</b>	<b>1,339,692</b>	<b>538,861</b>	<b>84,889</b>	<b>174,677</b>	<b>68,077</b>	<b>25,856</b>	<b>65,015</b>	<b>957,375</b>	<b>2,237,067</b>					
Department of Works and Railways—														
River, Yarr, and other Works, under	..	441,016	285,609	192,500	205,000	209,500	..	293,000	..	1,876,626	..	..	..	
Capital for "Plans and Stores Supplies Account"	..	200,000	..	..	..	..	..	..	..	200,000	..	..	..	
Commonwealth Offices, Sydney, Brisbane, and	..	..	..	..	..	..	..	..	..	..	..	..	..	
Adelaide—Sites and buildings	..	101,576	14,387	19,395	12,912	556	..	60,000	..	938,206	..	..	..	
Other items	..	75,900	..	..	603	330	..	75,853	..	3,463,000	..	..	..	
Grafton-South Brisbane Railway	..	..	..	..	860,000	1,000,000	..	1,323,000	..	3,463,000	..	..	..	
<b>Total, Department of Works and Railways</b>	<b>59,419</b>	<b>818,592</b>	<b>249,966</b>	<b>211,895</b>	<b>1,057,915</b>	<b>1,210,396</b>	<b>1,675,000</b>	<b>5,223,764</b>	<b>5,293,183</b>					
Department of Health—														
Quarantine Stations, Isolation Hospitals, New	..	..	..	..	..	..	..	..	..	..	..	..	..	
Buildings, Alterations and Additions, &c.	..	403,675	21,104	10,139	8,018	3,078	..	41,870	..	487,884	..	..	..	
Acquisition of Properties and Sites	..	9,041	..	31	1,682	3	..	5,000	..	15,217	..	..	..	
Construction of Vessels	..	21,767	..	3,470	16,500	4,785	..	31,000	..	87,585	..	..	..	
Serum and Health Laboratories	..	20,795	..	..	..	..	..	..	..	..	..	..	..	
<b>Total, Department of Health ..</b>	<b>219,896</b>	<b>495,278</b>	<b>32,190</b>	<b>13,700</b>	<b>25,600</b>	<b>7,866</b>	<b>77,870</b>	<b>612,504</b>	<b>832,340</b>					
Department of Markets and Migration—														
Advances for purchase of wire netting	..	250,000	..	..	..	..	..	250,000	..	600,000	..	..	..	
<b>Total, Department of Markets and Migration</b>	<b>..</b>	<b>250,000</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>250,000</b>	<b>600,000</b>	<b>600,000</b>					

	1901-2 1902-23.		1923-24.		1924-25.		1925-26.		1926-27.		Estimated 1927-28.		Total, including Properties.	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Commonwealth Railways—														
North Queensland Railway	..	7,207,246	62,506	59,113	69,655	88,199	..	189,000	..	7,849,629	..	..	..	
North Australia Railway	..	9,645,703	33,365	21,074	8,624	1,479	..	3,700	..	279,950	..	..	..	
Port Augusta-Oodnadatta Railway	..	69,706	..	..	99,920	50,768	..	66,000	..	359,723	..	..	..	
New Railway Construction under Northern Territory	..	..	..	..	..	..	..	..	..	..	..	..	..	
Railway Extension Act, Oodnadatta to Alice	..	..	..	..	..	..	..	..	..	..	..	..	..	
Springs Railway Act, and the Railways (South	..	..	..	..	..	..	..	..	..	..	..	..	..	
Australia) Agreement Act	..	..	..	..	..	..	..	..	..	..	..	..	..	
Federal Territory Railway	..	..	..	..	..	..	..	..	..	..	..	..	..	
<b>Total, Commonwealth Railways ..</b>	<b>8,012,492</b>	<b>118,815</b>	<b>312,517</b>	<b>375,252</b>	<b>918,819</b>	<b>1,400,000</b>	<b>11,135,324</b>	<b>11,135,324</b>	<b>11,135,324</b>					
Postmaster-General's Department—														
Buildings including Telephone Exchanges	..	2,194,047	376,814	511,956	439,656	267,206	..	4,024,000	..	38,471,000	..	..	..	
Construction and extension of Telegraphs and	..	..	..	..	..	..	..	..	..	..	..	..	..	
Telephones, also construction of conduits and	..	..	..	..	..	..	..	..	..	..	..	..	..	
laying wires underground	..	13,829,511	3,727,004	3,979,596	5,065,798	3,627,619	..	4,000	..	62,417	..	..	..	
Purchase of Land for Post and Telegraph pur-	..	..	..	..	..	..	..	..	..	..	..	..	..	
poses and for Wireless Telegraph Stations.	..	555,026	47,348	41,330	33,179	49,001	..	1,489	..	208,222	..	..	..	
Wireless Services—Sites, buildings and equipment	..	194,560	62,500	4,110	4,600	462	..	50,001	..	869,001	..	..	..	
Subscription to Amalgamated Wireless Ltd.	..	..	..	..	..	..	..	..	..	..	..	..	..	
Other items	..	62,417	..	..	..	..	..	..	..	..	..	..	..	
<b>Total, Postmaster-General's Department ..</b>	<b>5,829,237</b>	<b>16,585,861</b>	<b>4,214,397</b>	<b>4,599,492</b>	<b>5,618,193</b>	<b>3,995,767</b>	<b>4,076,000</b>	<b>89,089,730</b>	<b>44,918,967</b>					
Territories of the Commonwealth—														
Federal Capital	..	41,910	..	..	..	..	..	..	..	..	..	..	..	
North, Australia—bridges, roads, boro, &c.	..	180,2	..	..	..	..	..	..	..	..	..	..	..	
Central Australia—buildings, roads, boro, &c.	..	180,4	..	..	..	..	..	..	..	..	..	..	..	
North Australia—Construction, &c., of Petrol Tank	..	180,5	..	..	..	..	..	..	..	..	..	..	..	
Papua—Loan for Public Works	..	180,6	..	..	..	..	..	..	..	..	..	..	..	
Papua—Construction of Vessel	..	180,7	..	..	..	..	..	..	..	..	..	..	..	
Public Works—Services	..	180,8	..	..	..	..	..	..	..	..	..	..	..	
Public Works—Accommodation for Staff	..	180,9	..	..	..	..	..	..	..	..	..	..	..	
New Guinea—Loan for Works	..	180,9	..	..	..	..	..	..	..	..	..	..	..	
<b>Total, Territories of the Commonwealth</b>	<b>..</b>	<b>2,806,319</b>	<b>512,381</b>	<b>315,880</b>	<b>35,464</b>	<b>31,940</b>	<b>53,600</b>	<b>3,765,584</b>	<b>9,765,584</b>					
<b>Total Additions, New Works, Buildings, &amp;c., 11,095,547</b>	<b>87,933,591</b>	<b>8,684,142</b>	<b>6,670,674</b>	<b>10,677,796</b>	<b>7,199,910</b>	<b>8,417,649</b>	<b>109,883,762</b>	<b>120,619,909</b>						

\* Note.—The total expenditure in each year to 1921-22 was as under—

Year	£
1902-2	41,910
1903-3	180,2
1904-4	180,4
1905-5	180,5
1906-6	180,6
1907-7	180,7
1908-8	180,8
1909-9	180,9
1910-10	959,484
1911-11	2,571,262
1912-12	2,571,262
1913-13	4,458,849
1914-14	5,353,516
1915-15	5,353,516
1916-16	5,353,516
1917-17	5,353,516
1918-18	6,599,523
1919-19	6,599,523
1920-20	6,599,523
1921-21	6,599,523
1922-22	6,599,523
1923-23	6,599,523
1924-24	6,599,523
1925-25	6,599,523
1926-26	6,599,523
1927-27	6,599,523
1928-28	6,599,523
1929-29	6,599,523
1930-30	6,599,523
1931-31	6,599,523
1932-32	6,599,523
1933-33	6,599,523
1934-34	6,599,523
1935-35	6,599,523
1936-36	6,599,523
1937-37	6,599,523
1938-38	6,599,523
1939-39	6,599,523
1940-40	6,599,523
1941-41	6,599,523
1942-42	6,599,523
1943-43	6,599,523
1944-44	6,599,523
1945-45	6,599,523
1946-46	6,599,523
1947-47	6,599,523
1948-48	6,599,523
1949-49	6,599,523
1950-50	6,599,523
1951-51	6,599,523
1952-52	6,599,523
1953-53	6,599,523
1954-54	6,599,523
1955-55	6,599,523
1956-56	6,599,523
1957-57	6,599,523
1958-58	6,599,523
1959-59	6,599,523
1960-60	6,599,523
1961-61	6,599,523
1962-62	6,599,523
1963-63	6,599,523
1964-64	6,599,523
1965-65	6,599,523
1966-66	6,599,523
1967-67	6,599,523
1968-68	6,599,523
1969-69	6,599,523
1970-70	6,599,523
1971-71	6,599,523
1972-72	6,599,523
1973-73	6,599,523
1974-74	6,599,523
1975-75	6,599,523
1976-76	6,599,523
1977-77	6,599,523
1978-78	6,599,523
1979-79	6,599,523
1980-80	6,599,523
1981-81	6,599,523
1982-82	6,599,523
1983-83	6,599,523
1984-84	6,599,523
1985-85	6,599,523
1986-86	6,599,523
1987-87	6,599,523
1988-88	6,599,523
1989-89	6,599,523
1990-90	6,599,523
1991-91	6,599,523
1992-92	6,599,523
1993-93	6,599,523
1994-94	6,599,523
1995-95	6,599,523
1996-96	6,599,523
1997-97	6,599,523
1998-98	6,599,523
1999-99	6,599,523
2000-00	6,599,523
2001-01	6,599,523
2002-02	6,599,523
2003-03	6,599,523
2004-04	6,599,523
2005-05	6,599,523
2006-06	6,599,523
2007-07	6,599,523
2008-08	6,599,523
2009-09	6,599,523
2010-10	6,599,523
2011-11	6,599,523
2012-12	6,599,523
2013-13	6,599,523
2014-14	6,599,523
2015-15	6,599,523
2	

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1927, UNDER LOANS  
RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

	Total Expenditure to 30th June, 1926.	Expenditure during Year ended 30th June, 1927.	Total Expenditure to 30th June, 1927.
<b>GOVERNOR-GENERAL'S ESTABLISHMENT.</b>	£	£	£
Kirribilli House, Sydney .. .. .	15,000	..	15,000
<b>THE PRIME MINISTER'S DEPARTMENT.</b>			
Immigration—Advances of Passage Money, Landing Money, and Medical Fees of Assisted Immigrants .. .. .	980,857	248,104	1,228,961
Cockatoo Island Dockyard, Machinery and Plant, Yard and Floating Plant .. .. .	565,044	..	565,044
Cockatoo Island Dockyard, Engineering and other works London Offices .. .. .	146,412	..	146,412
.. .. .	880,190	..	880,190
Subscription to capital of Commonwealth Oil Refineries Limited in accordance with <i>Oil Agreement Act 1920</i> ..	343,751	..	343,751
Williamstown Shipbuilding Yard—Buildings, Plant and Machinery .. .. .	5,140	..	5,140
Williamstown Shipbuilding Yard—Pumping Plant .. .. .	17,115	..	17,115
Construction of ships (to be paid to Trust Fund Common- wealth Government Ships Account) .. .. .	8,974,060	..	8,974,060
Contribution of Commonwealth towards construction of roads by States .. .. .	249,688	..	249,688
<b>Total PRIME MINISTER'S DEPARTMENT .. .. .</b>	<b>12,162,255</b>	<b>248,104</b>	<b>12,410,359</b>
<b>HOME AND TERRITORIES DEPARTMENT.</b>			
(Not including Northern Territory.)			
Federal Capital Territory—			
Works, Services, and Acquisition of Land in Federal Capital Territory .. .. .	2,171,007	..	2,171,007
Deduct Receipts .. .. .	156,310	..	156,310
.. .. .	2,014,697	..	2,014,697
Solar Observatory, Canberra—Erection of .. .. .	22,986	Cr. 20,784	2,212
Loan to Papua for Public Works .. .. .	40,000	..	40,000
Construction of Railway, Port Moresby to Astrolabe and construction of Wharfs at Port Moresby and Samarai ..	26,556	..	26,556
Purchase of Wharf, Railway, Rolling-stock, Buildings, Material, and Equipment—Papua .. .. .	45,000	..	45,000
Acquisition of land at Fairy Meadow, New South Wales ..	31,720	Cr. 3	31,717
Loan to the Territory of New Guinea for Works .. .. .	4,000	9,496	13,496
Purchase of Properties and Sites .. .. .	5,798	175	5,973
<b>Total HOME AND TERRITORIES DEPARTMENT .. .. .</b>	<b>2,190,767</b>	<b>Cr. 11,116</b>	<b>2,179,651</b>
<b>DEPARTMENT OF DEFENCE.</b>			
<b>MILITARY.</b>			
Reserve of Rifles .. .. .	197,800	..	197,800
Reserve of Cartridges for Small Arms Ammunition .. .. .	18,000	..	18,000
Purchase of Properties and Sites .. .. .	77,919	12,978	90,897
To be paid to the credit of Trust Fund Small Arms Am- munition Account for reserves of Small Arms Ammunition	100,000	..	100,000
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Fortifications, Barracks and other Accommodation and Engineering Works .. .. .	328,266	18,168	346,434
<b>Total MILITARY .. .. .</b>	<b>721,485</b>	<b>31,136</b>	<b>752,621</b>
Carried forward .. .. .	14,368,022	298,988	14,665,010

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1927, UNDER LOANS RAISED  
FOR WORKS, REDEMPTION AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1926.	Expenditure during Year ended 30th June, 1927.	Total Expenditure to 30th June, 1927.
—	£	£	£
Brought forward .. .. .	14,368,022	298,988	14,665,010
<b>DEPARTMENT OF DEFENCE—continued.</b>			
<b>MILITARY—Brought forward .. .. .</b>	<b>721,485</b>	<b>31,136</b>	<b>752,621</b>
<b>NAVAL.</b>			
Construction of Fleet .. .. .	355,397	..	355,397
Flinders Naval Depot—Machinery and plant .. .. .	71,684	..	71,684
Naval Bases, Works, and Establishments .. .. .	1,069,187	59,516	1,128,703
Acquisition of land for Naval purposes .. .. .	23,300	..	23,300
Oil fuel storage facilities .. .. .	24,000	24,000	48,000
Subsidiary to New South Wales towards construction of a Floating Dock at Walsh Island .. .. .	..	67,500	67,500
<b>Total NAVAL .. .. .</b>	<b>1,643,568</b>	<b>161,016</b>	<b>1,694,584</b>
<b>AIR SERVICES.</b>			
Properties and Sites for Air Services—			
Royal Australian Air Force .. .. .	21,382	545	21,927
Civil Aviation .. .. .	25,317	490	25,807
Construction of Buildings, Hangars, Workshops, Barracks, and Earthworks and preparation of aerial routes and landing grounds:—			
Royal Australian Air Force .. .. .	126,000	139,819	265,819
Civil Aviation .. .. .	5,428	5,026	10,454
<b>Total AIR SERVICES .. .. .</b>	<b>178,127</b>	<b>145,880</b>	<b>324,007</b>
<b>MUNITIONS SUPPLY BRANCH.</b>			
Machinery and plant for manufacture of munitions .. .. .	127,389	48,734	176,123
Buildings and works generally in connexion with new munitions production .. .. .	649,950	44,364	694,314
Purchase of properties and sites .. .. .	1,148	2	1,150
<b>Total MUNITIONS SUPPLY BRANCH .. .. .</b>	<b>778,487</b>	<b>93,100</b>	<b>871,587</b>
<b>Total DEPARTMENT OF DEFENCE .. .. .</b>	<b>3,221,667</b>	<b>421,132</b>	<b>3,642,799</b>
<b>THE DEPARTMENT OF TRADE AND CUSTOMS.</b>			
Construction of two vessels for lighthouse purposes .. .. .	242,001	2,609	244,610
Acquisition of and alterations to vessels for Lighthouse purposes .. .. .	16,405	..	16,405
New Lighthouses (including upkeep of vessels for construction work) and optical and other apparatus for lightships ..	150,665	15,481	166,046
Alterations of Lighthouse services .. .. .	50,412	6,837	57,249
Land for Lighthouse purposes .. .. .	10,423	..	10,423
Land for Trade and Customs purposes .. .. .	647	92	739
<b>Total DEPARTMENT OF TRADE AND CUSTOMS .. .. .</b>	<b>470,453</b>	<b>25,019</b>	<b>495,472</b>
Carried forward .. .. .	18,060,142	683,139	18,743,281

## STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1937, UNDER LOANS RAISED FOR WORKS, REDEMPTION AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1934.	Expenditure during Year ended 30th June, 1937.	Total Expenditure to 30th June, 1937.
	£	£	£
Brought forward .. ..	18,060,142	683,139	18,743,281
<b>DEPARTMENT OF WORKS AND RAILWAYS.</b>			
Land for Commonwealth Offices, Sydney .. ..	24,964	89	25,053
Commonwealth Offices, Sydney—towards cost ..	15	..	15
Commonwealth Offices, Brisbane—towards cost ..	478	..	478
Commonwealth Offices, Adelaide—towards cost ..	46,812	477	47,289
Contribution under <i>River Murray Waters Act 1915-20</i> ..	1,074,125	209,500	1,283,625
Capital required for the working of the "Plant and Stores Suspense Account" established by the <i>Commonwealth Railways Act 1917</i> .. ..	200,000	..	200,000
Grafton-South Brisbane Railway .. ..	840,000	1,000,000	1,840,000
<b>Total DEPARTMENT OF WORKS AND RAILWAYS</b> .. ..	<b>2,186,394</b>	<b>1,210,066</b>	<b>3,396,460</b>
<b>COMMONWEALTH RAILWAYS.</b>			
Trans-Australian Railway .. ..	6,375,779	88,109	6,463,978
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway) .. ..	397,590	399,885	797,475
North Australia Railway .. ..	672,822	398,764	1,071,586
Federal Territory Railway .. ..	..	20,500	20,500
<b>Total COMMONWEALTH RAILWAYS</b> .. ..	<b>7,446,191</b>	<b>907,348</b>	<b>8,353,539</b>
<b>POSTMASTER-GENERAL'S DEPARTMENT.</b>			
Construction and extension of Telegraphs and Telephones; also construction of conduits and laying wires underground .. ..	16,478,240	3,027,619	20,105,859
Post Office Buildings .. ..	1,649,667	267,205	1,916,872
Land for Post and Telegraph purposes .. ..	492,700	49,901	542,601
Acquisition for Commonwealth purposes of property in Perth, Western Australia, and expenses incidental thereto .. ..	152,205	..	152,205
Subscription to Capital of Amalgamated Wireless Ltd. ..	200,000	50,000	250,000
Townsville Wireless Site .. ..	372	..	372
Erection of Wireless Stations and testing and experimental equipment .. ..	8,669	462	9,131
Wireless Telegraphy .. ..	34,295	..	34,295
<b>Total POSTMASTER-GENERAL'S DEPARTMENT</b> .. ..	<b>19,015,548</b>	<b>3,995,787</b>	<b>23,011,335</b>
<b>DEPARTMENT OF HEALTH.</b>			
Serum and Health Laboratories .. ..	51,852	4,785	56,637
Acquisition of properties and sites .. ..	10,213	3	10,216
<b>Total DEPARTMENT OF HEALTH</b> .. ..	<b>62,065</b>	<b>4,788</b>	<b>66,853</b>
Carried forward .. ..	46,770,340	6,801,128	53,571,468

## STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1927, UNDER LOANS RAISED FOR WORKS, REDEMPTION AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1926.	Expenditure during Year ended 30th June, 1927.	Total Expenditure to 30th June, 1927.
	£	£	£
Brought forward .. ..	46,770,340	6,801,128	53,571,468
<b>DEPARTMENT OF MARKETS AND MIGRATION.</b>			
Advances to States and North Australia Administration for purchase of wire and wire netting .. ..	..	250,000	250,000
<i>Deduct Repayment of Loans—Administration of Papua</i> .. ..	1,680	..	1,580
<b>Total Loan Expenditure for Works and other Purposes</b> .. ..	<b>46,768,760</b>	<b>7,051,128</b>	<b>53,819,888</b>
<b>REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.</b>			
Northern Territory Loans .. ..	2,352,717	..	2,352,717
Port Augusta Railway Loans .. ..	938,450	90,338	1,028,788
<b>Total</b> .. ..	<b>3,291,167</b>	<b>90,338</b>	<b>3,381,505</b>

**STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE LOAN FUND.**

Expenditure.	1923-24.		1924-25.		1925-26.		1926-27.	
	£	£	£	£	£	£	£	£
Loans raised in Australia— Loans interest on overture instalments Loans interest on overture instalments	3,348	31,841	...	23	...	885,899	...	...
Balance carried down to Loan Expenditure Account ...	285	359	...	23	...	71,830	...	1,238
17,059,912	3,083	31,612	...	1,665	...	33	...	432
17,059,912	1,057,829	33,497	...	1,689	...	17,062,885	1,057,829	33,497
17,062,885	1,057,829	33,497	...	1,689	...	17,062,885	1,057,829	33,497
Loans raised in London— Loans interest on overture instalments	298,897	890,327	127,067	Cr. 5,549	...	1,657,078	1,601,918	3,411,012
298,897	270	...	...	...	...	...	...	6,212,226
298,898	890,007	157,057	Cr. 2,691	...	...	...	...	3,970,221
Treasury Bills raised in London— Expenses	6,221	3,756	...	...	...	...	...	3,658,041
Loans raised in New York— Expenses of flotation	...	...	822,000	...	...	...	...	5,600,000
Loans raised on conversion of dollars into sterling	...	...	14,338	...	...	...	...	10,350,740
Stamp duty reserve on London Loans of previous years transferred from Trust Fund, ...	...	...	307,062	...	...	...	...	...
Loans raised in Australia— Expenses of flotation	33,181	1,142	677,611	Cr. 355,000	...	...	...	428,346
Loans interest on overture instalments	48	...	76	1,24	...	...	...	25,541,250
33,129	1,142	677,758	1,24	...	...	...	...	61,355
33,129	1,142	677,758	1,24	...	...	...	...	28,082
33,129	1,142	677,758	1,24	...	...	...	...	...
6,114,000	1,710,000	4,285,000	1,582,000	...	...	...	...	4,105,000
1,467,944	6,840	...	...	...	...	...	...	2,022,580
28,059,554	18,004,169	38,192,911	15,065,733	...	...	...	...	4,285,000
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	1,710,000
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	35,065,693
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	16,631,081
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	33,188,755
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	41,670,385
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	16,311,366
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	1,677,090
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	2,754,000
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	8,989,101
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	...
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	...
38,669,771	20,125,991	41,670,385	18,211,889	...	...	...	...	...

**PROCEEDS ACCOUNT.**

**(a) Loans raised specifically for War and Reparation Purposes.**

Receipts.	1923-24.	1924-25.	1925-26.	1926-27.
	£	£	£	£
Balance brought forward	4,294,988	885,899	...	...
Loans raised in Australia— Interest on Stock and Bonds War Savings Certificates Interest on War Savings Stamps Loans to Loans ...	13,630,783 21,682 4,162 15,665,907	71,830 ... ... 71,830	...	...
17,062,885	1,057,829	33,497	1,689	...
17,062,885	1,057,829	33,497	1,689	...

**(b) Loans raised for War, Redemption and other Purposes.**

Receipts.	1923-24.	1924-25.	1925-26.	1926-27.
	£	£	£	£
Balance brought forward	1,657,078	1,601,918	3,411,012	6,212,226
Loans raised in London— Treasury Bills ...	13,915,029 5,600,000	8,109,000 3,775,000	...	...
Loans raised in New York ...	...	...	10,350,740	...
Loans raised in Australia— Interest on Stock and Bonds War Savings Certificates Interest on War Savings Stamps Treasury Bills—Signed Bonds	6,858,731 1,494,333 173,429	428,346 61,355 800	...	...
4,105,000	2,022,580	...	...	
17,100,000	4,285,000	1,682,000	2,754,000	
35,065,693	16,631,081	33,188,755	8,989,101	
38,669,771	20,125,991	41,670,385	16,311,366	
38,669,771	20,125,991	41,670,385	16,311,366	

**EXPENDITURE ACCOUNT.**

Expenditure.	1923-24.	1924-25.	1925-26.	1926-27.
	£	£	£	£
War and Reparation Services (for details see pages 45 and 46)	5,412,045	6,972,013	324,222	697,289
Worship (see details see pages 46 to 48)	5,056,018	6,341,725	7,678,556	7,651,198
Balance carried down to Loan Fund Redemption Account	15,547,737	11,738,146	28,224,327	6,218,981
17,015,800	19,652,494	46,616,366	15,907,598	
17,015,800	19,652,494	46,616,366	15,907,598	

**LOAN REDEMPTION ACCOUNT.**

Receipts.	1923-24.	1924-25.	1925-26.	1926-27.
	£	£	£	£
War— Cash redeemed and Advances by Banks for payment of War Gratuity Loans ...	8,691,898	681,076	44,327	16,976
45,000,000	2,148,220	23,000	174,280	1,465
6 per cent. Loan matured 15th September, 1923	9,631,425	121,271	18,657,217	1,666,332
6 per cent. Loan matured 31st May, 1927	...	5,633	2,594	1,786
War Savings Stamps	339,405	662,765	102,461	89,783
Treasury Bills raised in London	4,000,000	3,000,000	...	...
Treasury Bills raised from General Trust	5,000,000	3,043,122	981,923	...
Treasury Bills—Registered and Negotiable	25,212	175,722	1,829	90,333
Port, Aqueduct, and Railway Loans	420	1,016,300	71,800	...
Balance of all other Loans	1,850,913	3,411,012	6,212,225	9,223,859
38,144,303	11,738,146	28,224,327	6,218,981	
38,144,303	11,738,146	28,224,327	6,218,981	

† The cost of balance of Loans in London amounted to £207,691, of which £20,000 has been received in connection with Loans to 94s for Redemption and Migration Purposes.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE LOAN FUND—continued.

Expenditure.	1922-23.		1923-24.		1924-25.		1925-26.		1926-27.	
	£	£	£	£	£	£	£	£	£	£
<b>EXPENSES OF FINANCE AND CONVERSION—</b>										
Loans raised in Australia	156,296	50,057	47,497				19,555			9,504
Loans raised in London	120		3				7,694,838			8,537,390
Loans raised in New York	135,116	59,682	47,404				1,719,959			8,574,657
Less interest on overdraft loans raised in Australia										
Loans raised in London	17,207	56,210	398,830				4,933,659			
Less interest on overdraft instalments of Subscriptions										
Loans raised in New York	17,207	38,206	398,815							405,215
Less profit on conversion of dollars into sterling			155,037							
			6,692							
			148,345							
Development and Migration	114,529,972	14,095,896	8,494,501							
Redemption of Loan matured 1st June, 1927	854,164	100,000	1,669,618							
Balance	19,555	8,904	171,889							
	871,371	14,353,683	14,338,289	17,129,066						
<b>EXPENSES OF FINANCE AND CONVERSION—</b>										
Loans raised in Australia										
Loans raised in London										
Loans raised in New York										
Less interest on overdraft loans raised in Australia										
Loans raised in London										
Loans raised in New York										
Less profit on conversion of dollars into sterling										
Development and Migration										
Redemption of Loan matured 1st June, 1927										
Balance										
	871,371	14,353,683	14,338,289	17,129,066						

LOANS RAISED FOR THE FEDERAL CAPITAL COMMISSION.

Expenditure.	1922-23.		1923-24.		1924-25.		1925-26.		1926-27.	
	£	£	£	£	£	£	£	£	£	£
<b>EXPENSES OF FINANCE AND CONVERSION—</b>										
Loans raised in Australia										
Loans raised in London										
Loans raised in New York										
Less interest on overdraft loans raised in Australia										
Loans raised in London										
Loans raised in New York										
Less profit on conversion of dollars into sterling										
Development and Migration										
Redemption of Loan matured 1st June, 1927										
Balance										

LOANS RAISED FOR THE FEDERAL CAPITAL COMMISSION.

Expenditure.	1922-23.		1923-24.		1924-25.		1925-26.		1926-27.	
	£	£	£	£	£	£	£	£	£	£
<b>EXPENSES OF FINANCE AND CONVERSION—</b>										
Loans raised in Australia										
Loans raised in London										
Loans raised in New York										
Less interest on overdraft loans raised in Australia										
Loans raised in London										
Loans raised in New York										
Less profit on conversion of dollars into sterling										
Development and Migration										
Redemption of Loan matured 1st June, 1927										
Balance										

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1927.

	Balance brought forward from 30th June, 1925.		Year ended 30th June, 1927.						Balance carried forward to 1st July, 1927.			
			Expenditure.			Receipts.						
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		
Acequia of Lime Factory ..			2,524	12	1	2,524	12	1				
Admiralty ..	2,758	14	7	57,226	15	7	113,287	15	7	58,920	7	10
Advances to States for the benefit of settlers ..	32,451	4	3	42,307	6	10	14,837	15	8	4,981	23	10
Air Officers' Training ..				4,061	6	10	10,500	0		6,438	14	2
Australian Institute of Tropical Medicine ..	12	14	2	9,277	18	7	10,616	14	5	1,351	7	0
Australian Note and Bond Printing ..	1,229	2	11	2,254	15	7	1,025	12	8			
Australian Soldiers' Repatriation—												
Administrative Expenses ..	13,960	11	2	808,452	12	8	827,141	0	9	32,648	10	3
Termination of Soldiers' Hostels, Vocational Training Establishments, and Offices ..	3,597	1	7	12,806	19	7	16,360	0	0	8,050	2	0
Bisley Rifle Teams ..	700	0	0				2,995	0	0	2,995	0	0
British Empire Exhibition ..	2,973	0	8	1,235	18	1	459	6	6	2,195	8	1
Canberra Officers' Homes ..				8,419	15	9	14,000	0	0	5,580	4	3
Canned Fruit Bounty ..	4,161	9	9							4,161	9	9
Clothing Factory ..				154,455	3	7	154,455	3	7			
Cockatoo Island Dockyard ..	24,657	18	2	719	3	4	97	14	10	24,036	9	8
Commonwealth Flux ..	50	0	0	50	0	0						
Commonwealth Government Ships—												
Earnings and Expenses ..	24,189	6	9	14,654	9	3	420	3	2	9,955	0	8
Commonwealth Government Ship-building Suspense ..	399	1	8	176	14	6				222	7	2
Commonwealth Literary Fund ..	333	7	2	867	10	4	800	0	0	265	16	10
Commonwealth Railways—Medical and Provident Fund ..	46	4	7	2,760	9	4	2,826	1	2	111	16	5
Commonwealth Stores Suspense ..	314	7	5	51,375	15	7	58,747	3	8	7,687	15	6
Compensation under Lands Acquisition Act 1926 ..	269	13	2	85	4	8				184	8	6
Customs Officers' Overtime ..	1,667	8	2	34,727	2	8	35,048	3	2	1,989	8	8
Defalcations—Post Office ..				1,035	17	0	1,035	17	0			
Defence Clothing Material ..	76,707	8	2	71,492	19	8	12,970	19	10	18,185	8	6
Defence Reserve ..	313,908	5	6	142,338	13	8				171,569	11	10
Defence—Small Arms ..	25,537	12	5	15,913	2	0	10,136	18	11	10,761	9	4
Small Arms Ammunition ..	205,282	13	0	63,640	7	10	10,185	2	1	153,427	7	3
Stores London Liabilities ..	1,210,983	19	3	734,994	12	2	816,532	1	8	1,292,521	8	9
Deferred Pay—Air Force ..	6,434	0	2	1,401	18	9	5,324	11	4	10,406	12	9
Naval ..	481,029	0	0	175,475	6	4	185,539	13	9	491,095	8	5
Detained Enemy Vessels ..	2,533	16	4				258	15	8	2,778	8	0
Disposal of Obsolete Warships ..	4,337	7	7	0	6	1				4,337	1	6
Expropriation Board—Tender Deposits ..	63	0	0	23,708	13	5	23,645	13	5			
Federal Aid Roads ..				653,059	15	11	2,000,000	0	0	1,346,940	4	1
General Average Deposits—s.s. <i>Apollonia</i> Government Printer ..	12,242	13	1	124,434	12	7	124,434	12	7	12,242	13	1
Gny Ammunition and Equipment ..	2,481	17	7	112	1	2	693	12	9	3,063	9	2
Imperial Pensions ..	27,301	12	0	262,874	13	2	370,387	16	2	34,714	15	0
International Postal and Money Order ..	14,253	11	10	685,173	3	0	689,497	3	9	38,677	11	9
Invalvid and Old-age Pensions ..	285,897	1	1	9,144,689	4	6	10,280,185	13	3	1,421,493	9	10
Loans between States ..				400,000	0	0	400,000	0	0			
London Loans Expenses Suspense ..	376,054	1	2	9,608	16	6	Dr. 335,000	0	0	31,480	4	8
Main Roads Development ..	380,864	17	4	312,093	8	2				68,771	9	2
Money Order ..	539,600	0	0	1,327,681	10	0	1,281,681	10	0	493,600	0	0*
Munitions Factories ..				131,928	9	9	131,928	9	9			
National Debt Sinking Fund ..	3,269,249	9	2	6,402,530	12	11	4,696,195	6	2	1,662,854	2	3
National War Histories ..	3,435	11	1	3,952	14	0	7,610	11	5	7,293	8	6
Naval Construction ..	3,552,999	1	0	2,262,199	1	2				1,290,799	19	10
Carried forward ..	10,907,047	3	11	24,138,742	3	3	21,879,285	15	7	8,647,590	16	3

\* Includes £45,000 held in Post Office Money Order Account for purposes of Hill money, £9,600 advances for the purpose of paying Navy allotments, £103,000 advances for paying War Pensions, and £230,000 advances for purposes of paying Invalid and Old-age Pensions.

## STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1927—continued.

	Balance brought forward from 30th June, 1926.		Year ended 30th June, 1927.				Balance carried forward to 1st July, 1927.	
			Expenditure.		Receipts.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward .. ..	10,907,047	3 11	24,138,742	3 3	21,879,285	15 7	8,647,690	16 3
New Guinea Agency .. ..	6,164	4 6	11,332	19 0	9,518	17 5	4,350	2 11
Norfolk Island .. ..	3,217	6 6	6,410	6 4	6,316	19 1	3,123	19 3
Northern Territory—								
Aborigines .. ..	1,597	8 3	2,092	7 9	1,465	2 1	970	2 7
Fuel, Oil and Petrol .. ..	10,500	0 0					10,500	0 0
General Stores Suspense .. ..	10,351	11 4	2,356	15 11	3,534	3 11	11,528	19 4
Health Rates .. ..	1,124	15 6	1,684	1 10	1,925	16 3	1,366	9 11
Hotels .. ..	8,475	9 9	574	3 2	940	15 5	3,842	2 0
Officers' Assurance Fund .. ..	113	11 0			6	1 0	119	12 0
Other Trust Monies—								
Attorney-General .. ..	3,341	5 2	3,265	16 6	438	3 1	513	11 9
Commonwealth Railways .. ..	1,412	14 3	1,562	15 3	7,511	2 6	7,361	1 6
Customs .. ..	163,841	6 5	57,748	8 6	21,931	13 10	128,024	11 9
Defence—Air Services .. ..	8,772	15 7	8,790	5 11	4,545	1 5	4,527	11 1
" Military .. ..	46,443	14 11	43,670	17 5	26,388	16 3	29,141	13 9
" Naval .. ..	10,670	1 1	11,816	7 0	8,919	5 10	7,772	19 11
Electoral Office .. ..	746	13 5	805	15 9	242	8 2	183	5 10
Home and Territories .. ..	6,322	4 11	9,958	8 9	7,643	3 7	4,006	19 9
Immigration .. ..	24,258	13 10	124,005	5 10	128,783	9 8	29,036	17 8
Markets and Migration .. ..	34,601	8 11	115,610	10 3	81,135	12 0	126	10 8
Northern Territory .. ..	1,979	13 3	2,389	11 6	2,262	10 7	1,852	12 4
Oodnadatta Railway .. ..	720	2 8					720	2 8
Post Office .. ..	343,160	16 4	430,351	7 1	341,251	3 7	254,060	12 10
Prime Minister .. ..	6,078	17 11	34,711	5 10	72,123	14 7	43,491	6 8
Repatriation .. ..	1,397	15 3	3,002	16 6	3,124	18 11	1,519	17 8
Royal Military College .. ..	697	2 1	657	2 1	729	13 2	669	13 2
Small Arms Factory .. ..	571	19 9	1,734	2 11	1,354	17 10	192	14 8
Taxation .. ..	8,066	9 4	7,447	9 9	1,882	2 7	2,501	2 2
Treasury .. ..	86,798	13 8	592,625	13 4	1,118,094	6 9	612,267	7 1
Unpaid Salaries, 1925-26 .. ..	8,548	7 9						
Unpaid Salaries, 1926-27 .. ..					4,940	2 7	4,940	2 7
War Service Homes .. ..	1,277	16 6	6,000	10 9	9,538	13 5	4,330	19 2
Works and Railways .. ..	10,305	18 1	15,243	18 11	16,745	11 10	11,807	11 0
Papua .. ..	1,476	15 5	18,325	10 1	16,919	4 5	69	9 9
Primary Production .. ..	455,292	12 10	93,268	7 1	36,610	1 5	388,634	7 2
Prize Courts .. ..	8,452	15 1	8,394	18 1			57	17 0
Prospecting for Petroleum .. ..	60,000	0 0	31,330	9 11	100,000	0 0	128,669	10 1
Prospecting for Precious Metals .. ..	39,000	0 0	2,502	5 4			36,497	14 8
Public Trustee—Trading with the Enemy Act .. ..	30,690	18 6	102,366	14 0	88,552	10 2	16,876	14 8
Public Works Plant and Stores Suspense .. ..	1,871	7 9	4,920	7 3	3,048	19 6		
Railway Accident and Insurance Fund .. ..	871	3 10	1,047	10 1	809	15 10		
Railway Plant and Stores Suspense .. ..	85,048	16 4	198,140	13 1	183,140	17 7	70,049	10 10
Railway Provision Stores .. ..	5,567	12 10	102,738	0 0	98,238	14 4	1,118	7 2
Repatriation of Australian Soldiers—Contributions .. ..	73,918	6 10	131,709	1 8	255,284	15 3	197,494	0 5
Royal Military College—Working Expenses .. ..	2,564	14 9	12,494	18 4	12,976	12 6	3,045	8 11
Science and Industry Endowment .. ..	100,000	0 0	100,000	0 0				
Science and Industry Investigations .. ..	250,000	0 0	33,232	1 10			216,707	18 2
Serum Laboratories .. ..			48,948	4 6	48,949	4 6		
Small Arms Ammunition Factory .. ..			137,103	4 7	137,103	4 7		
Small Arms Factory .. ..			108,622	14 9	109,622	14 9		
Stamp Printing .. ..	15,990	9 7	6,285	9 4	889	1 10	10,694	2 1
State Loans Expenses Suspense .. ..	36,237	6 5	5,419	10 0	Dr. 30,523	0 0	204	16 5
Supersannation Fund .. ..	1,098,955	0 11	356,383	18 6	759,268	18 9	1,501,840	0 9
Suspense .. ..	10,484	19 8	635,599	15 6	623,491	13 9	Dr. 1,623	2 1
Taxation and other Officers' Compensation .. ..	164,101	14 2					164,100	17 5
Carried forward .. ..	14,159,029	16 9	27,783,534	5 11	26,206,920	12 1	12,562,425	2 11

## STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1927—continued.

	Balance brought forward from 30th June, 1926.		Year ended 30th June, 1927.				Balance carried forward to 1st July, 1927.	
			Expenditure.		Receipts.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward .. ..	14,159,029	16 9	27,783,534	5 11	26,206,920	12 1	12,562,425	2 11
Treaty of Peace (Germany) Act Account .. ..	5,914	10 6					286,111	19 0
Unclaimed Militia Pay—Naval .. ..	604	19 8					404	19 4
Uniform, Clothing, and Necessaries—Naval .. ..	12,661	4 0					127,476	6 5
Victorian Parliament House Memorial War Injuries Compensation .. ..	2,688	0 0					44,204	11 9
War Pensions .. ..							7,477,096	1 0*
War Savings Certificates Interest .. ..	133,299	15 3					53,186	15 2
War Service Homes—								
Administrative Expenses .. ..							101,593	9 8
Capital Expenditure .. ..							1,538,825	16 11
Insurance .. ..	92,511	9 8					12,241	5 2
Williamstown Rifle Range .. ..	4,216	12 8					5,292	10 1
Wire and Wire Netting .. ..							250,000	0 0
Total .. ..	14,410,826	8 6	37,420,968	1 5	37,579,135	13 3	14,569,094	0 4

\* Includes £25,000—Repayment of advances to the Money Order Account.

## TRUST FUND—SUPERANNUATION FUND.

## RECEIPTS AND EXPENDITURE.

	1924-25.	1925-26.	1926-27.		1924-25.	1925-26.	1926-27.
Pension payments .. ..	£ 76,704	£ 102,986	£ 132,007	Balance brought forward ..	£ 492,320	£ 723,432	£ 1,098,056
Refund of contributions on resignation .. ..	18,080	20,202	20,052	Less balance of advances from Treasury in 1923-24 repaid ..	88,000	..	..
Premiums paid on life assurance policies taken over by the Board .. ..	1,080	1,107	Cr. 2,876†	Contributions by officers ..	404,320	722,432	1,098,056
Payment of amount received on account of matured life assurance policies .. ..	210	..	..	Contributions from the Consolidated Revenue Fund ..	316,182	361,453	577,343
Interest on advances from Treasury .. ..	5,137	6,540	2,169	Interest on investments ..	68,051	80,739	113,098
Total Expenditure .. ..	101,216	130,894	153,203	Life assurance premiums re-covered under Section 60 ..	216	62	..
Balance at 30th June .. ..	722,432	1,098,056	1,601,940	Matured life assurance policies Gratuides and refunds transferred to Board under Section 68 .. ..	210	..	..
	823,748	1,229,840	1,656,043		818	..	402

† Premiums paid on life assurance policies transferred to the Investment Account.

## PARTICULARS OF INVESTMENTS OF THE SUPERANNUATION FUND AT 30TH JUNE, 1927.

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£	£ s. d.			£ s. d.
Commonwealth Government Inscribed Stock	11,600	11,712 10 0	5	15.9.1928	580 0 0
	294,390	292,011 17 3	5	15.9.1948	14,719 10 0
	100,000	100,000 0 0	5½	15.2.1943	5,250 0 0
	26,100	25,165 11 3	5½	15.12.1931	1,495 10 0
	430,100	428,691 17 9	5½	15.12.1941	23,666 10 0
	2,350	2,418 0 0	6	31.5.1920	141 0 0
	49,900	50,850 7 4	6	15.3.1930	2,994 0 0
	165,830	160,544 3 9	6	15.12.1930	9,349 16 0
	201,400	201,482 17 6	6	31.5.1934	12,084 0 0
	Inscribed Stock .. ..	25,000	25,000 0 0	5½	1.7.1931
Melbourne and Metropolitan Tramways Board Stock .. ..	153,000	153,000 0 0	5½	31.12.1931	8,415 0 0
Premiums on life assurance policies taken over by the Board .. ..	35,000	35,000 0 0	5½	16.1.1953	1,925 0 0
		3,932 8 5	*	..	..
		1,490,812 13 3	..	..	81,924 6 0

\* Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies.

## TRUST FUND AUSTRALIAN SOLDIERS' REPATRIATION ACCOUNT.

Expenditure.	1924-25.			1925-26.			1926-27.		
	£	£	£	£	£	£	£	£	
Repatriation—									
Expenses in providing employment (maintenance, fares, tools, and equipment) .. ..	4,347	3,169	2,962						
Vocational Training .. ..	40,024	11,677	3,802						
Furniture .. ..	8,797	850	231						
Small Businesses .. ..	1,813	492	1,465						
Blank .. ..	1,106	395	685						
Settlers' Sustenance and other expenses .. ..	15,640	29,792	5,948						
Passages beyond the Commonwealth .. ..	684	204	..						
Living Allowances .. ..	59,843	78,437	90,808						
Educational Grants for Children .. ..	1,627	1,619	1,600						
Medical Treatment .. ..	192,088	184,700	170,279						
Funeral Expenses .. ..	6,801	9,932	12,070						
Expenses of Allotment, including Legal Expenses in connection with securities .. ..	1,217	1,037	618						
Maintenance of Institutions, including Wages, Salaries, and general upkeep .. ..	230,609	230,072	233,456						
Grants to Local Committees .. ..	2	2	1						
Losses by fire on departmental insurance of furniture .. ..	203	209	207						
Expenditure under reciprocal arrangements with other Countries (to be recovered) ..	15,431	Cr. 4,274	93						
Loan to State of New South Wales for purchase of site for Mental Hospital .. ..	..	18,000	..						
Miscellaneous .. ..	348	646	1,811						
	577,021	568,747	525,415						
Capital Expenditure on Hostels and other Institutions and Administrative Offices .. ..	12,141	16,222	12,807						
Administrative and Other Expenses*—									
Salaries .. ..	169,103	184,810	190,573						
Contingencies .. ..	95,191	97,733	92,165						
Total Expenses .. ..	984,204	982,562	983,038						
Total Expenditure .. ..	873,468	897,621	821,260						
Balance to 1st July .. ..	60,822	17,939	49,000						
	934,081	885,479	861,969						
Receipts.									
Balance from 30th June .. ..	£ 60,623	£ 60,623	£ 17,058						
Transfer from Appropriation—									
For Repatriation of Soldiers and expenses in connection therewith .. ..	701,052	604,000	749,619						
For Capital Expenditure on Hostels, &c. .. ..	11,817	20,220	16,800						
Repayment of Loans to Soldiers .. ..	96,401	65,210	46,799						
Sale of Property .. ..	2,082	1,387	943						
Gifts Revoked .. ..	5,938	6,356	4,106						
Sale of Products—Vocational Training .. ..	113	143	..						
Interest on Loans .. ..	4,403	4,448	4,630						
Insurance Premiums recovered .. ..	654	462	360						
Miscellaneous Receipts .. ..	49,008	31,033	27,697						
	873,468	821,856	844,001						
	934,081	885,479	861,969						

\* Includes Administrative expenses of War Pensions Office.

## TRUST FUND REPATRIATION OF AUSTRALIAN SOLDIERS CONTRIBUTIONS ACCOUNT.

Expenditure.	1924-25.			1925-26.			1926-27.		
	£	£	£	£	£	£	£	£	
Education of children of deceased and of permanently and totally incapacitated soldiers .. ..	105,486	122,138	131,422						
Ordinary payments .. ..	..	..	..						
Contributions to assist soldiers and their dependants not eligible under the Repatriation Act .. ..	43	Or. 10	125						
Contributions to provide comforts for men in departmental institutions .. ..	81	126	117						
General Fare Scholarship .. ..	165	50	22						
Bloomfield Scholarship .. ..	..	..	..						
Newcastle War Class Scholarship Expenses of subdivision of surplus land at Anzac Hostel, Brighton .. ..	..	13	Or. 13						
Total expenditure .. ..	105,700	122,297	131,709						
Balance .. ..	101,680	73,918	167,494						
	207,340	196,215	329,203						
Receipts.									
Balance brought forward .. ..	£ 121,679	£ 101,680	£ 73,918						
Contributions received from the Public and Interest on Investments .. ..	9,261	7,653	4,285						
Educational Grant appropriated by Parliament .. ..	77,000	87,000	151,000						
Special contribution from surplus, 1924-27 .. ..	..	..	100,000						
	207,340	196,215	329,203						



## TRUST FUND WAR SERVICE HOMES ACCOUNT.

Expenditure.	1924-25.	1925-26.	1926-27.	Receipts.	1924-25.	1925-26.	1926-27.
	£	£	£		£	£	£
Acquisition of land and erection of dwellings ...	1,823,214	1,169,089	1,538,620	Transfer from War Loan Fund ...	1,007,669	331,837	678,862
Administrative and other expenses—				Transfer from Appropriation for War Service Homes Expenditure ...	87,540	111,991	101,693
Salaries ...	50,400	47,104	44,036	Repayments of Principal ...	620,842	859,841	725,918
Contingencies ...	36,462	65,216	56,171	Interest ...	787,902	757,248	704,613
Expenses of Commonwealth Bank ...	100	100	444	Rents from property, let or leased ...	Dr. 11,393	7,634	6,515
Miscellaneous ...	498	Or 428	23	Repayments of advances other than to applicants Sinking Fund Deposits ...	125,170	84,707	105,644
	87,540	111,991	101,693	Sales of Property ...	78,334	68,208	60,548
				Miscellaneous ...	Dr. 191	Dr. 4,201	8
				Debit—Amount paid to the National Debt Commission, being repayments of advances and receipts in respect of purchase money ...	740,012	744,646	831,562
Total expenditure ...	1,910,764	1,281,080	1,640,418		2,056,766	2,025,028	2,471,981
					1,910,764	1,281,080	1,640,418

## TRUST FUND WAR SERVICE HOMES INSURANCE ACCOUNT.

Expenditure.	1924-25.	1925-26.	1926-27.	Receipts.	1924-25.	1925-26.	1926-27.
	£	£	£		£	£	£
Administrative Expenses ...	2,462	4,209	4,636	Balance brought forward ...	58,805	77,287	92,511
Adjustment of Claims ...	3,680	8,342	6,725				
Contributions to Fire Brigade Boards ...	688	688	878	Insurance Premiums ...	25,392	26,663	27,078
Total expenditure ...	6,818	11,329	12,241	Proceeds from Salvage ...	...	...	...
Balance ...	77,287	92,611	107,848		34,205	103,810	120,089
	84,205	103,840	120,089				

TRUST FUNDS.  
PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1927.

Investment.	Face Value.			Amount.			Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£	s.	d.	£	s.	d.			
<b>General Trust Funds—</b>	638,710	0	0	638,710	0	0	3½	1.4.1902 to 1.4.1972	22,354 17 0
<b>Commonwealth Government Inscribed Stock</b>	3,950	0	0	3,903 18 2	5	1	5½	15.12.1931	207 7 6
	16,900	0	0	18,699 11 10	5	1	5½	15.2.1933	992 5 0
	3,900	0	0	1,971 6 6	5	1	5½	15.12.1936	105 0 0
	1,900	0	0	1,877 14 4	5	1	5½	15.2.1938	99 15 0
	550	0	0	541 2 11	5	1	5½	15.12.1941	28 17 6
	26,000	0	0	26,015 0 5	5	1	5½	15.12.1931	1,430 0 0
	27,000	0	0	27,131 15 3	5	1	5½	15.12.1936	1,455 0 0
	40,400	0	0	40,693 11 10	5	1	5½	15.3.1930	2,292 0 0
	16,950	0	0	16,155 10 6	6	6	6	15.12.1930	957 0 0
	74,650	0	0	75,331 12 9	6	6	6	15.12.1930	4,473 0 0
	19,900	0	0	20,633 7 10	6	6	6	31.5.1934	1,194 0 0
	550	0	0	567 0 3	6	6	6	15.3.1935	33 0 0
<b>Commonwealth Treasury Bills</b>	4,718,700	0	0	4,718,700	0	0	4		190,133 12 0
<b>Commonwealth Treasury Bills—Reparation of Australian Soldiers—Contribution Account</b>	34,640	0	0	34,640	0	0	3	1.1.1923 to 1.1.1932	87 0 0
<b>Victorian Government Debentures</b>	2,900	0	0	2,482 2 6	3	3	3	31.5.1928	26,355 0 0
	502,000	0	0	502,000	0	0	5½	31.5.1929	22,112 3 4
<b>Queensland Government Securities</b>	386,000	0	0	386,000	0	0	6½/2/2	31.5.1934	23,401 5 0
<b>Western Australian Government Securities</b>	502,300	0	0	500,000	0	0	6	31.5.1929	30,138 0 0
Silver Bullion (at cost) ...	...	...	...	110,473 12 1	...	...	...		
Bronze Bullion (at cost) ...	...	...	...	3,760 4 7	...	...	...		
Nickel Bullion (at cost) ...	...	...	...	2,411 1 6	...	...	...		
				7,494,898 13 3					327,800 2 4
<b>National Debt Sinking Fund—</b>	111,290	0	0	111,290	0	0	3½	1.4.1902 to 1.4.1972	3,895 3 0
<b>Commonwealth Government Inscribed Stock</b>	907,000	0	0	907,000	0	0	4½	15.12.1927	40,815 0 0
	88,440	0	0	88,216 5 4	5	5	5	15.12.1927	4,422 0 0
	401,770	0	0	401,653 13 10	5	5	5	15.9.1948	20,088 10 0
	53,110	0	0	54,087 19 5	6	6	6	15.12.1930	3,186 12 0
				1,562,257 18 7					72,407 5 0
<b>Officers' Assurance Fund—</b>	110	0	0	110	0	0	5½	15.12.1941	6 1 0
<b>Superannuation Fund—</b>	11,000	0	0	11,712 10 0	5	5	5	15.9.1928	580 0 0
	294,350	0	0	292,011 17 3	5	5	5	15.9.1948	14,719 10 0
	100,000	0	0	100,000	0	0	5½	15.2.1943	5,250 0 0
	26,100	0	0	26,168 11 3	5½	5½	5½	15.12.1931	1,435 10 0
<b>Commonwealth Government Inscribed Stock</b>	430,100	0	0	428,691 17 0	5½	5½	5½	15.12.1941	23,655 10 0
	2,350	0	0	2,418 0 0	6	6	6	31.5.1929	141 0 0
	49,900	0	0	50,850 7 4	6	6	6	15.3.1930	2,594 0 0
	165,830	0	0	160,544 3 9	6	6	6	15.12.1930	9,349 16 0
	201,400	0	0	201,492 17 6	6	6	6	31.5.1934	12,084 0 0
<b>Geelong Waterworks and Sewerage Trust Inscribed Stock</b>	25,000	0	0	25,000	0	0	5½	1.7.1931	1,376 0 0
<b>Metropolitan Tramways Board Inscribed Stock</b>	153,000	0	0	153,000	0	0	5½	31.12.1931	8,415 0 0
	35,000	0	0	35,000	0	0	5½	16.1.1953	1,925 0 0
<b>Premiums on Life Assurance Policies taken over by the Board</b>	...	...	...	3,932 8 5	...	...	...		*
				1,490,612 13 3					81,924 6 0
Carried forward ...				10,548,079 5 1					482,146 14 4

\* Compound interest at 4 per cent. per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies.

**TRUST FUNDS.**

PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1927—continued.

Investments.	Folio Value.	Amount.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Brought forward ..	..	10,548,079 5 1	..		482,146 14 4
Norfolk Island Funds—					
New South Wales Government Inscribed Stock .. ..	1,500 0 0	1,500 0 0	3	At option of N.S.W. Govt.	45 0 0
Commonwealth Government Inscribed Stock .. ..	100 0 0	100 0 0	3½	At option of N.S.W. Govt.	3 10 0
	500 0 0	480 0 0	6	15.12.1930	30 0 0
	700 0 0	699 4 2	6	15.9.1948	35 0 0
		2,779 4 2			113 10 0
Total .. ..		10,550,858 9 3			482,260 4 4

**COINAGE.**

STATEMENT A.

Dr.		BULLION INVESTMENT ACCOUNTS, 1926-27.				Cr.	
	Silver.	Bronze.		Silver.	Bronze.		
	£ s. d.	£ s. d.		£ s. d.	£ s. d.		
Balance of Investment Accounts at 30th June, 1926—							
SILVER.			Bullion value of Coin Issued ..	286,177 1 10	4,301 14 7		
Bullion value of Coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) ... 27,380 1 11			Balance of Investment Accounts at 30th June, 1927, made up as follows:—				
Bullion at cost ... 75,163 10 0	72,543 12 5		SILVER.				
			Bullion value of Coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) ... 63,874 1 0				
			Bullion at cost* ... 46,699 10 7	110,473 12 1			
			Bronze.				
Bullion purchased in 1926-27:—			Bullion value of coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) ... 1,113 11 6				
Silver* .. ..	224,107 1 0		Bullion at cost ... 2,036 13 1				
Bronze .. ..		2,168 16 11			3,760 4 7		
	398,650 13 11	8,051 19 2		396,660 13 11	8,051 19 2		

\* In addition 611,823.80 oz. of silver bullion were held by the Melbourne Mint, the value of which is not yet ascertained.

**COINAGE—continued**  
STATEMENT B.

Dr.	COINAGE ACCOUNT, 1926-27				Cr.	
	Silver.	Bronze.		Silver.	Bronze.	
	£ s. d.	£ s. d.		£ s. d.	£ s. d.	
Value of Coin and Bullion on hand at 30th June, 1926—						
SILVER £ s. d.			Nominal value of Coin Issued—			
Coin, £198,875, at its cost as Bullion, 723,181.82 oz. ... 97,380 1 11			Silver ... ..	612,875 0 0		
Bullion at cost— 290,660.16 oz. 75,163 10 0	172,543 12 5		Bronze .. ..		20,676 0 0	
Bronze.						
Coin, £19,450 at its cost as Bullion, 25 tons 2 cwt. 3 qrs. 22 lb. 2,123 17 0			Value of Coin and Bullion on hand at 30th June, 1927—			
Bullion at cost, 43 tons 9 cwt. 1 qr. 15 lb. 3,760 5 3			SILVER.			
Bullion supplied to Royal Mint, Melbourne—	5,893 2 3		Weight.	Rate per oz.	Out.	
SILVER.			oz.	£ s. d.	£ s. d.	
			6,270.82	2 0 3/825	042 7 10	
			12,044.74	2 0 8/125	1,307 5 8	
			107,044.00	2 0 8/303	11,140 18 2	
			6,885.38	2 0 8/376	611 11 7	
			1,894.30	2 1	187 10 1	
			107,400.48	2 1-0/848	11,225 10 0	
			6,779.80	2 1-2/5	712 13 0	
			260,021.54	2 1-4/1196	28,613 17 8	
			8,041.65	2 1 6/876	657 1 2	
			17,180.90	2 1 8/75	1,822 5 4	
			530,015.02	2 1 8/600	62,242 11 11	
			12,838.02	2 2	1,401 5 11	
			24,270.01	2 2 0/253	2,659 1 1	
			377,793.19	2 2 0/376	41,074 5 8	
			46,229.13	2 2-1/875	6,044 5 2	
			3,104.18	2 2-2/5	339 10 0	
			107,029.24	2 2-3/328	13,307 15 11	
			107,760.38	2 2-8/848	12,048 17 4	
			109,008.00	2 2-8/125	10,655 11 2	
			5,505.03	2 4-4/625	690 16 7	
			17,674.98	2 4-3/25	2,108 1 6	
			1,829.07	2 4-8/125	219 13 1	
			3,019.01	2 6	377 0 7	
			89,273.89	2 6-2/5	11,252 4 7	
			2,046,783.04	...	224,107 1 0	
			Bronze.			
			25 tons 5 cwt. 2 qrs. 0 lb. = 2,209 16 0			
			Less Bullion sold by Perth Mint—			
			14 cwt. 1 qr. = 30 19 1			
			17 lb. = 3 10 1			
			Profit on Coin Issued ... ..	365,697 18 2	16,373 5 0	
				781,348 12 1	24,425 4 7	
Cost of minting Coin in Melbourne and Sydney, 1926-27 ... ..	32,096 0 0	48,003 10 0	Gross profit on Coin Issued in 1926-27 brought down ... ..	356,697 18 2	16,373 5 0	
Freight, insurance, and other charges ... ..	2,462 18 8	294 2 2	Proportion of charges for minting Coin supplied during 1926-27, but not issued at 30th June, 1927 ... ..	9,192 0 0	2,700 0 0	
Proportion of charges for minting and delivering Coin supplied in previous years, but not issued at 30th June, 1925 ... ..	11,205 10 0	5,320 10 0				
Net profit on Coin issued in 1926-27 ... ..	319,685 0 0	6,446 3 3				
	805,790 18 2	19,073 5 0		365,780 18 2	19,073 5 0	

\* In addition 511,823.80 oz. of silver bullion were held by the Melbourne Mint, the value of which is not yet ascertained. In addition, 51,407 was paid for coin minted during 1926-27. This amount was included in the Coinage Statement for 1926-27.

## COINAGE—continued.

## STATEMENT C.

COIN ORDERED AND SUPPLIED, 1926-27.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
Coin ordered from Royal Mint, Melbourne ...	381,200	170,000	150,000	135,000	25,000	12,000	873,200
Coin ordered from Royal Mint, Sydney ...	...	...	...	...	3,430	1,805	5,235
	381,200	170,000	150,000	135,000	28,430	13,805	878,435
Coin supplied to Treasury and Royal Mints, Australia ...	331,300	68,600	93,100	64,700	9,180	6,455	623,235
Balance of Coin still to be supplied as at 30th June, 1927...	...	101,400	56,900	70,300	19,250	7,350	285,200

## STATEMENT D.

RECEIPTS AND ISSUES OF AUSTRALIAN COIN IN 1926-27, AND BALANCE AT 30th JUNE, 1927.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
<b>SYDNEY MINT.</b>							
Balance of Coin in hand at 30th June, 1926 ...	39,000	18,800	6,600	9,275	1,850	2,620	78,145
Coin minted at Sydney ...	...	...	...	...	3,430	1,805	5,235
	39,000	18,800	6,600	9,275	5,280	4,425	83,380
Coin issued ...	39,000	18,800	6,600	9,275	5,280	4,425	83,380
Balance of Coin in hand at 18th November, 1926 (on which date Sydney Mint was closed) ...	...	...	...	...	...	...	...
<b>COMMONWEALTH TREASURY, MELBOURNE.</b>							
Balance of Coin in hand at 30th June, 1926 ...	58,400	25,400	16,800	18,600	3,720	1,010	117,930
Coin minted at Melbourne ...	381,200	66,600	93,100	61,700	5,760	4,650	618,960
	434,600	94,000	109,900	80,300	9,470	5,660	736,890
Coin transferred to Perth Mint ...	12,000	5,000	5,000	4,000	500	...	26,500
Coin issued ...	325,400	72,600	74,900	60,300	5,630	3,940	545,670
	340,400	77,600	79,900	64,300	6,030	3,940	572,170
Balance of Coin in hand at 30th June, 1927—Melbourne ...	94,200	18,400	29,000	19,000	3,440	1,720	163,760
<b>PERTH MINT.</b>							
Balance of Coin in hand at 30th June, 1926 ...	4,000	4,000	2,000	2,000	500	700	13,200
Coin received from Melbourne Mint at Perth ...	12,000	5,000	5,000	4,000	500	...	26,500
	16,000	9,000	7,000	6,000	1,000	700	39,700
Coin issued ...	13,600	8,000	6,400	5,000	1,000	500	34,500
Balance of Coin in hand at 30th June, 1927—Perth ...	2,400	1,000	600	1,000	...	200	5,200
<b>TOTAL.</b>							
Balance of Coin in hand at 30th June, 1926 ...	98,400	48,200	24,400	29,875	6,070	4,330	209,275
Coin minted ...	381,200	68,600	93,100	64,700	9,180	6,455	623,235
	477,600	116,800	117,500	94,575	15,250	10,785	832,510
Coin issued ...	381,000	99,400	87,900	74,575	11,810	5,865	663,550
Balance of Coin in hand at 30th June, 1927 ...	96,600	17,400	29,600	20,000	3,440	1,920	168,960

## COINAGE—continued.

## STATEMENT E.

PARTICULARS OF ISSUES IN EACH STATE, 1926-27.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
New South Wales ...	140,400	13,400	38,200	29,075	160	5,335	224,500
Victoria ...	102,400	34,400	17,500	19,100	3,830	2,220	178,450
Queensland ...	45,200	9,000	5,400	8,200	1,950	220	72,070
South Australia ...	50,200	28,600	15,200	12,200	4,770	600	111,670
Western Australia ...	29,000	8,000	6,100	5,000	1,000	600	48,900
Tasmania ...	16,800	6,000	4,200	2,000	100	...	29,100
Total ...	331,000	99,400	87,900	74,575	11,810	8,895	635,650*

\* British silver coin was withdrawn during 1926-27, as under—

Sydney Mint ...	228,350
Melbourne Mint ...	41,035
Perth Mint ...	7,931
	£131,267

## STATEMENT F.

TOTAL OF ISSUES IN EACH STATE AND TO NEW ZEALAND FOR EIGHTEEN YEARS ENDED 30th JUNE, 1927.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
New South Wales ...	1,404,850	499,100	804,700	265,200	108,200	42,833	2,622,534
Victoria ...	738,400	874,400	193,200	223,650	82,504	35,720	1,840,624
Queensland ...	490,200	209,600	105,900	84,275	35,680	7,650	654,185
South Australia ...	353,000	252,600	88,800	76,925	34,030	7,730	621,885
Western Australia ...	155,300	117,800	50,500	44,750	16,130	6,050	358,530
Tasmania ...	90,200	40,800	15,600	11,700	3,340	610	168,250
New Zealand ...	...	...	...	...	4,100	...	4,100
Total ...	3,230,000	1,700,300	768,700	718,600	287,053	100,276	6,793,428*

\* Up to 30th June, 1927, British silver coin shown hereunder was withdrawn from circulation. This coin is replaced by Australian silver coin.

Sydney Mint ...	276,925
Melbourne Mint ...	790,486
Perth Mint ...	59,831
	£1,127,242

## PUBLIC DEBT OF THE COMMONWEALTH AT 30TH JUNE, 1927.

	WAR DEBT. Commonwealth Government Inscribed Stock and Bonds—	Repayable in			Annual Interest on Public Debt payable in		
		Australia	London	New York	Australia	London	New York
		£	s.	d.	£	s.	d.
1923 Loan, Overdue ..	..	9,830	0	0	..	..	..
1923 Loan, Overdue ..	..	28,210	0	0	..	..	..
May, 1927 Loan, Overdue ..	..	267,557	4	8	..	..	..
Interest at 4 1/2 per cent. Redeemable on 15th December, 1927	..	29,783,480	0	0	..	..	..
Interest at 5 per cent. Redeemable on 15th December, 1927	..	9,546,090	0	0	..	..	..
Interest at 5 per cent. Redeemable on 15th September, 1928	..	21,950,880	0	0	..	..	..
Interest at 6 per cent. Redeemable on 31st May, 1929	..	2,906,463	19	9	..	..	..
Interest at 6 per cent. Redeemable on 15th March, 1930	..	91,400	0	0	..	..	..
Interest at 6 per cent. Redeemable on 15th December, 1930	..	26,017,150	0	0	..	..	..
Interest at 6 per cent. Redeemable on 15th December, 1931	..	11,562,510	0	0	..	..	..
Interest at 5 1/2 per cent. Redeemable on 15th February, 1933	..	3,881,221	13	6	..	..	..
Interest at 6 per cent. Redeemable on 31st May, 1934	..	33,770	0	0	..	..	..
Interest at 5 1/2 per cent. Redeemable on 15th March, 1935	..	12,882,580	0	0	..	..	..
Interest at 5 1/2 per cent. Redeemable on 15th December, 1936	..	5,910,660	0	0	..	..	..
Interest at 5 1/2 per cent. Redeemable on 15th December, 1938	..	1,900,000	0	0	..	..	..
Interest at 5 1/2 per cent. Redeemable on 15th December, 1941	..	37,000,000	0	0	..	..	..
Interest at 5 1/2 per cent. Redeemable on 15th December, 1942	..	10,881,120	0	0	..	..	..
Interest at 5 1/2 per cent. Redeemable on 15th February, 1943	..	10,881,120	0	0	..	..	..
Interest at 5 per cent. Redeemable on 15th September, 1948	..	10,058,030	0	0	..	..	..
237,101,403 17 11					12,683,567		
Commonwealth Treasury Bills—							
Interest at 4 per cent. Redeemable 31st August, 1927	..	375,000	0	0	..	..	..
Interest at 4 per cent. Redeemable 30th November, 1927	..	396,350	0	0	..	..	..
Pace Savings Certificates Redeemable up to 7 days' notice. Interest at 4 per cent. up to £100—Exceeding £100, compounded	..	402,108	4	3	..	..	..
War Savings Certificates, maturing at various dates. Interest at 5 per cent.	..	301,374	2	0	..	..	..
War Savings Stamps ..	..	25,898	16	9	..	..	..
War Gratuity Bonds ..	..	15,409	16	9	..	..	..
Commonwealth Government Registered Stock—							
Interest at 6 per cent. Redeemable on or after 1st March, 1931	..	10,000,000	0	0	..	..	..
Interest at 6 per cent. Redeemable on or after 1st March, 1931	..	85,572,847	14	3	..	..	..
Interest at 6 per cent. Redeemable on or after 1st March, 1931	..	95,572,847	14	3	..	..	..
Interest at 6 per cent. Redeemable on or after 1st March, 1931	..	2,889,072	13	0	..	..	..
Interest at 6 per cent. Redeemable on or after 1st March, 1931	..	93,683,776	1	3*	..	..	..
Interest at 6 per cent. Redeemable on or after 1st March, 1931	..	236,905,380	17	4	..	..	..
237,180,630 11 9					12,771,905		
237,180,630 11 9					6,148,869		
237,180,630 11 9					2,034,259		
237,180,630 11 9					10,737,738		
237,180,630 11 9					5,953,985		
237,180,630 11 9					16,601,731		
Total War Debt					600,000		
					5,548,809 1/2		
					6,148,869		
					194,814 1/2		
					5,953,985		
					16,601,731		
					600,000		

Deduct indebtedness on account of Loans raised for the States for Soldier Land Settlement, &c. ..

Total Public Debt ..

Total Debt for Works and other purposes ..

Total Public Debt ..

Total Public Debt ..

Total Public Debt ..

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## WORKS AND OTHER PURPOSES

(including Loans raised for the States and for the Federal Capital Commission).

Commonwealth Treasury Bills—

Interest at 4 per cent. Redeemable on 31st December, 1927 ..

Interest at 4 per cent. Redeemable on 31st December, 1927 ..

Interest at 4 per cent. Redeemable on 31st December, 1927 ..

Interest at 4 per cent. Redeemable on 31st December, 1927 ..

Interest at 4 per cent. Redeemable on 31st December, 1927 ..

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Interest at 4 per cent. Redeemable on 31st December, 1927 ..

Interest at 4 per cent. Redeemable on 31st December, 1927 ..

Total Public Debt ..

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## ALLOCATION OF PUBLIC DEBT.

	Total.			Australia.			London.			New York.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
War .. .. .	296,905,369	17	4	201,221,594	16	1*	92,683,775	1	3†	..	..	..
Works and other purposes ..	67,682,113	6	7	20,891,983	19	9	36,406,876	17	6	10,383,252	9	4
Total for Commonwealth purposes	364,587,483	3	11	222,113,578	15	10	129,090,651	18	9	10,383,252	9	4
Loans raised for the States ..	94,706,932	11	4	65,901,325	15	8	23,796,873	12	2	5,008,733	3	0
Less Sinking Fund contributions of States and accumulations	250,695	12	3	189,973	3	9	34,399	19	10	26,323	8	8
Net Liability of States at 30th June	94,456,236	19	1	65,711,352	11	11	23,762,473	12	4	4,982,410	14	10
Loans raised for the Federal Capital Commission ..	2,025,240	0	0	2,025,240	0	0	..	..	..	..	..	..
Less Sinking Fund contributions and accumulations ..	1,218	6	3	1,218	6	3	..	..	..	..	..	..
Net Liability of Federal Capital Commission at 30th June ..	2,024,021	13	9	2,024,021	13	9	..	..	..	..	..	..
Total Public Debt ..	461,067,741	16	9	292,849,953	1	6	152,853,125	11	1	15,365,663	4	2

	£	s.	d.	£	s.	d.
* Total War Loans in Australia ..	260,142,680	0	0	..	..	..
War Savings Certificates ..	6,462,313	11	6	..	..	..
War Savings Stamps ..	174,620	17	0	..	..	..
War Gratuity Bond Issues ..	21,670,629	5	2	..	..	..
Total War Loan raisings in Australia	278,450,243	14	2	..	..	..
Add Loans raised for redemption of War Loans ..	40,767,299	16	0	..	..	..
	323,216,543	10	2	..	..	..

	£	s.	d.
Deduct redemptions, &c. :-	61,693,367	0	11
Stock and Bonds ..	9,191,135	9	6
War Savings Certificates ..	150,118	0	0
War Savings Stamps ..	1,194,544	12	11
Peace Savings Certificates ..	174,230	0	0
Treasury Bills ..	21,562,663	14	4
War Gratuity Bonds ..	..	..	..
	61,693,367	18	5
Deduct indebtedness on account of Loans raised in Australia for the States for Soldier Land Settlement, &c. ..	227,186,490	11	9
	32,958,995	15	8
Net Commonwealth War Debt in Australia ..	204,221,594	10	1

	£	s.	d.
† Includes indebtedness under the <i>Funding Arrangements Act 1921</i> , made up as follows :-	..	..	..
Total of Funding Arrangements made with Government of the United Kingdom ..	82,480,168	15	10
Payments in reduction of indebtedness ..	6,907,509	1	7
Amount of indebtedness at 30th June, 1927 ..	86,672,847	14	3

## PUBLIC DEBT TRANSACTIONS 1926-27.

(Short-dated loans raised and redeemed within the year are omitted.)

	War Debt.	Works and other purposes (including loans for States and Federal Capital Commission.)	Total.
	£	£	£
Debt outstanding at 30th June, 1926 .. .. .	304,546,357	153,896,994	458,443,351
New debt created in 1926-27—			
Loans raised in London—	..	5,568,939	5,568,939
Registered Stock ..	..	..	..
Loans raised in Australia—	Cr. 10,620	12,133,340	12,122,820
Inscribed Stock and Bonds ..	..	..	22,250
Peace Savings Certificates ..	1,331,340	..	1,331,340
Commonwealth Treasury Bills ..	..	..	..
Adjustment of States' Indebtedness on account of Loans for Repatriation Purposes ..	8,845	Cr. 8,845	..
	1,351,915	17,693,434	19,045,349
Debt redeemed in 1926-27—			
Redeemed out of Loan Fund—			
War Gratuity Bonds, War Loans, Peace Savings Certificates, and Treasury Bills—registered and negotiable, &c. ..	1,944,670	6,638,522	8,583,192
Port Augusta-Oodnadatta Railway Loans ..	..	90,338	90,338
Redeemed out of National Debt Sinking Fund—			
Sundry Loans ..	5,755,197	669,614	6,424,811
Redeemed out of Revenue—			
Indebtedness to British Government under Funding Arrangements ..	1,293,035	..	1,293,035
Reduction of indebtedness to States for Transferred Properties ..	..	29,582	29,582
	8,992,902	7,428,056	16,420,958
Net Increase or decrease in Public Debt during 1926-27—			
Increase .. .. .	7,640,987	10,265,378	2,624,391
Decrease .. .. .	..	..	..
Debt outstanding at 30th June, 1927 .. .. .	296,905,370	164,162,372	461,067,742

In addition, the following Stock and Bonds were converted to later dated loans :-

Date of Maturity Loan.	Amount Converted.
31.5.1927 .. .. .	23,929,870
1.6.1927 .. .. .	6,142,060
15.12.1927 .. .. .	25,647,900

**SUMMARISED STATEMENT OF LOANS MADE BY THE COMMONWEALTH TO THE STATES OUTSTANDING AT 30TH JUNE, 1927.**

Purpose.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
For State Public Works, &c.	£ 3,587,714	£ 13,055,488	£ 13,319,842	£ 10,151,396	£ 9,816,080	£ 2,081,050	£ 58,020,576
For Development and Migration	..	.. 302,004	..	..	.. 2,283,524	..	.. 2,585,528
For War and Reparation purposes— For settling Returned Soldiers on the Land—							
Advances to Settlers and re- assumptions of land subject to repayment .. .. .	7,755,070	11,791,075	2,425,185	2,486,480	5,222,000	2,129,563	31,812,082
Public Works (subject to Sinking Fund.) .. .. .	2,050,314	..	275,398	346,625	100,103	..	2,781,439
For other purposes .. .. .	600,000	80,702	638,183	28,700	..	..	1,153,585
<b>Total for WAR AND REPARATION PURPOSES</b> .. .. .	<b>10,305,384</b>	<b>11,880,777</b>	<b>3,228,741</b>	<b>2,901,801</b>	<b>5,431,202</b>	<b>2,129,563</b>	<b>35,848,068</b>
<b>Total</b> .. .. .	<b>13,833,692</b>	<b>25,248,269*</b>	<b>16,557,583</b>	<b>19,013,197*</b>	<b>17,535,872</b>	<b>4,210,613*</b>	<b>86,456,232</b>

**LOCALITY OF ABOVE LOANS.**

Raised in London .. .. .	1,855,864	3,432,954	5,661,150	4,117,812	7,713,813	1,015,680	23,796,873
Raised in New York .. .. .	..	1,920,436	770,574	770,574	1,541,140	..	5,998,723
Raised in Australia .. .. .	12,937,834	10,888,879	8,875,859	14,125,111	7,778,910	3,195,033	65,991,320
<b>Total PUBLIC RAISINGS</b> .. .. .	<b>13,893,698</b>	<b>25,248,269</b>	<b>15,307,683</b>	<b>19,013,197</b>	<b>17,033,672</b>	<b>4,210,613</b>	<b>84,706,932</b>
Issued in Australia as investment of Commonwealth Trust Monies .. .. .	..	..	1,250,000	..	502,300	..	1,752,300
<b>Total</b> .. .. .	<b>13,893,698</b>	<b>25,248,269</b>	<b>16,557,683</b>	<b>19,013,197</b>	<b>17,535,872</b>	<b>4,210,613</b>	<b>86,456,232</b>

\* In addition, the following advances made by the Commonwealth in 1926-27 pending the raising of loans were outstanding at 30th June, 1927:—

Victoria, £790,000 for Development and Migration;  
South Australia, £108,007 for Public Works &c.;  
Tasmania, £45,137 for Public Works, &c.

**LOANS FOR SETTLING RETURNED SOLDIERS ON THE LAND.**

(Including Loans made to the States and Loans made by the Commonwealth direct to soldiers settling in Federal Territories.)

	1916-17 to 1925-26.	1923-24.	1924-25.	1925-26.	1926-27.	Total Loans.	Repayments.	Loans Outstanding 30.6.27.
New South Wales ...	£ 9,826,203	..	..	..	..	£ 9,826,203	£ 20,210	£ 9,805,994
Victoria ...	11,968,178	..	..	..	..	11,968,178	174,101	11,794,075
Queensland ...	2,779,451	..	Dr. 61,754*	..	..	2,717,697	17,114	2,700,583
South Australia ...	2,871,750	..	..	..	..	2,867,780	24,775	2,843,005
Western Australia ...	4,862,782	600,000	..	..	..	5,463,782	32,680	5,431,102
Tasmania ...	2,149,023	19,280	..	..	..	2,168,303	38,740	2,129,563
Papua ...	34,444,415	619,280	Dr. 61,754	..	..	35,001,941	307,629	34,694,312
Northern Territory	2,500	625	..	..	..	3,125	1,188	1,937
Federal Capital Territory	7,147	252	.. 668	..	..	8,065	6,824	1,241
	17,662	7,072	825	1,000	6,000	32,559	23,764	8,795
	34,471,724	627,229	Dr. 60,203	1,000	6,000	35,045,600	339,395	34,706,205

\* This amount represents a loan made in previous years, and used for the erection of workers' dwellings.

**LOANS TO STATES FOR WORKERS' DWELLINGS.**

State.	1924-25.	Repayments.	Loans Outstanding 30.6.27.
Queensland ...	£ 91,845	£ 24,610	£ 67,235

**LOANS TO STATES TO PROVIDE RESERVE EMPLOYMENT THROUGH LOCAL GOVERNMENT BODIES.**

State.	Total Loans.	Repayments.	Loans Outstanding 30.6.27.
Victoria ...	£ 92,000	£ 5,298	£ 86,702
Queensland ...	400,000	..	400,000
South Australia ...	28,796	..	28,796
	520,796	5,298	615,498

**LOANS TO STATES FOR FORESTRY.**

State.	Loans Outstanding 30.6.27.
Queensland ...	£ 71,139

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE NORTHERN TERRITORY AND OUTSTANDING AT 30th JUNE, 1927.

Loan Act No.	Principal and Interest payable in—	Loan Outstanding.	Rate of Interest.	Date or Dates on which Principal is Redeemable.
334 of 1884	London	£ 40,000	4	Between 1 Oct., 1916, and 1 April, 1935
302 of 1885	"	140,000	4	Between 1 April, 1917, and 1 April, 1935
449 of 1888	"	149,100	3½	1 Jan., 1929
546 of 1892	Australia	2,000	3½	1 July, 1939
753 of 1900	"	27,210	3	On or after 1 July, 1916
	"	2,000	3½	15 July, 1927
	"	2,045	3½	10 Oct., 1927
	"	500	3½	15 April, 1930
999 of 1910	"	750,100	3½	15 Oct., 1930
	"	2,000	3½	15 April, 1936
	"	800	3½	Between 15 Jan., 1925, and 10 Jan., 1936
	Total	1,117,619		

SUMMARY.

Rate.	Principal.	Annual Interest.	Principal Redeemable as under—	Annual Interest.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
3 per cent.	27,210 0 0	816 9 7		
3½ per cent.	161,000 0 0	5,318 16 7	London .. 320,100 0 0	12,418 10 0
3½ per cent.	768,495 0 0	28,443 11 3	Australia .. 788,619 0 0	29,389 6 6
4 per cent.	180,000 0 0	7,200 0 0		
	1,117,619 0 0	41,776 16 6	1,117,619 0 0	41,776 16 6

INDEBTEDNESS OF THE NORTHERN TERRITORY TAKEN OVER BY THE COMMONWEALTH.

Receipts and Expenditure from the establishment of the Territory to 31st December, 1910—		Expenditure (exclusive of Interest on Loans and works paid from Loan)—	
	£		£
Maintenance of the Territory, including all local Administration, Public Works, and Surveys	2,034,238		
Payment to the State of South Australia for management in Adelaide	85,296		
Working Expenses, Pine Creek Railway, excluding interest	347,326		
Allowances to Officers on retirement or death	16,120		
		2,482,980	
<b>Receipts—</b>			
Customs Duties	844,326		
Revenue from other taxation, Public Works, Services, Territorial and other receipts	863,983		
Pine Creek Railway Revenue	314,659		
		2,022,968	
Deficiency in connexion with the Administration of the Territory, exclusive of Interest on Loans			460,012
Interest on Loans, including discounts and floating charges			2,110,376
<b>Loan Expenditure—</b>			
Darwin to Pine Creek Railway	1,100,805		
Port Darwin jetty	72,560		
Harbor improvements, Port Darwin	11,374		
		1,184,739	
Unexpended balance of funds paid over to the Commonwealth on the transfer of the Territory			175,909
Total Northern Territory indebtedness taken over by the Commonwealth			£3,931,066
Amount of debt redeemed to 30th June, 1927—			
Out of Revenue	460,625		
Out of Loan	2,352,717		
Out of Sinking Fund	126		
		2,813,467	
Debt outstanding at 30th June, 1927			1,117,619

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE PORT AUGUSTA-ODDNADAITA RAILWAY AND OUTSTANDING AT 30th JUNE, 1927.

Loan Act No.	Principal and Interest payable in—	Loan outstanding.	Rate of Interest.	Date or Dates on which Principal is Redeemable.
		£ s. d.	£ s. d.	
		9,742 10 6		1927-28
		54,749 10 10		1928-29
		39,386 19 0	3 12 3	1935-34
		771 19 10	per cent.	1936-37
		1,199 13 5		1937-38
		7,953 0 10		1938-39
		339 13 6		1939-40
		371,805 18 10		1/7/1926 to 1/7/1936
491 of 1890	Adelaide	6,341 12 0	3½ per cent.	1935-36
449 of 1888	London	3,270 3 6	3½	1938-39
639 of 1895	London	7,153 6 11	3½	1938-39
334 of 1884	London	43,061 1 5	½	1/10/1916 to 1/4/1936
753 of 1900	London	28 15 7	3	On or after 1/1/1910
707 of 1898	Adelaide	6,018 16 7	3	On or after 1/1/1916
362 of 1885	London	433,727 2 8	4	1/4/1917 to 1/4/1936
		985,638 5 5		

SUMMARY.

Rate.	Principal.	Annual Interest.	Principal redeemable as under.	Annual Interest.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
3 per cent.	6,045 12 2	181 7 4	London 973,177 16 10	36,091 13 7
3½ per cent.	10,765 2 5	688 16 8	Australia 12,360 8 7	402 10 5
2½ to 3½ per cent.	425,949 0 0	17,554 16 6		
4 per cent.	470,778 4 1	16,071 2 7		
	985,538 5 5	37,394 4 0	985,638 5 5	37,394 4 0

CAPITAL INDEBTEDNESS OF THE PORT AUGUSTA-ODDNADAITA RAILWAY TRANSFERRED TO THE COMMONWEALTH.

	£
Land and compensation	2,785
Works, Buildings, &c.	£2,114,048
Less value of building reverted to the State of South Australia	649
Interest during construction	2,113,459
Discounts and floating charges on loans	76,162
Total indebtedness in respect of the Railway taken over by the Commonwealth	2,220,462
Amount redeemed to 30th June, 1927—	
From Revenue	160,878
From Loan	1,628,788*
From Sinking Fund	66,258
	1,855,924
Debt outstanding at 30th June, 1927	985,638

\* In addition, an amount of £24,475, expended by the State of South Australia from Revenue, was repaid to the State from Loan Fund.

### LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1927 —IN CHRONOLOGICAL ORDER.

Note.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1911-12	Works and other purposes ..	..	700,000	3½	1.4.62-72	100	[Inscribed Stock purchased out of General Trust Funds and Sinking Funds. £466,899 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway Loans
1912-13		..	1,300,000	3½	"	100	
1913-14	Works and other purposes ..	..	2,100,000	3½	"	100	Inscribed Stock purchased out of Australian Notes Fund, which in addition took over £976,000 Stock purchased out of Trust Funds. £135,627 was applied to redemption of Port Augusta-Oodnadatta Railway loans
1914-15	Works and other purposes ..	..	480,000	3½	"	100	[Inscribed Stock and Treasury Bills—£2,392,219 purchased out of Australian Notes Fund (of which £371,118 was repaid to War purposes, was repaid from Revenue in 1916-17) and £37,100 out of Sinking Funds. In addition the Australian Notes Fund took over £290,650 of General Trust Fund investments. £15,077 was applied to the redemption of Port Augusta-Oodnadatta Railway loans
		..	1,943,319	4	Not fixed	100	
1914-15	War purposes ..	14,842,105	..	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21
1915-16	Works and other purposes ..	..	2,859,341	4	Not fixed	100	Treasury Bills—£2,721,381 purchased out of the Australian Notes Fund and £137,960 out of General Trust Funds and Sinking Funds. £400,023 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway loans
1915-16	War purposes ..	..	13,389,440	4½	15.12.25	100	
1915-16	" ..	..	21,655,680	4½	"	100	
1915-16	" ..	..	21,932,164	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
1916-17	Loan for the States ..	4,000,000	..	5½	1.8.20-22	100	[Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
1916-17	" ..	3,500,000	..	5½	1.6.22-27	98	
1916-17	War purposes ..	..	23,587,640	4½	15.12.25	100	
1916-17	" ..	..	21,584,020	4½	"	100	
1916-17	" ..	..	11,000,000	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21

### LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1927— IN CHRONOLOGICAL ORDER—continued.

Note.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1917-18	War purposes ..	..	21,213,780	4½	15.12.27	100	
1917-18	" ..	1,307,789	..	..	..	..	Increased indebtedness in respect of loans from Government of the United Kingdom. Included in Funding Arrangements in 1920-21
1917-18	" ..	..	{ 36,387,330 6,556,840	{ 4½ 5	15.12.27	100	
1917-18	Works and other purposes ..	..	1,803,447	4	Not fixed	100	Purchased out of Australian Notes Fund
1917-18	Loans for the States ..	4,750,000	..	5½	1.6.22-27	99½	[Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
1917-18	" ..	4,500,000	..	5½	"	98½	
1918-19	War purposes ..	..	44,072,650	5	15.9.1923	100	
1918-19	Works and other purposes ..	..	1,429,891	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds, which in addition took over £2,432,109 of the Australian Notes Fund Investments. £339,408 was applied to the redemption of Northern Territory loans
1919-20	War purposes ..	..	25,025,370	5	15.12.1927	100	
1919-20	Works purposes ..	..	1,286,756	4	Not fixed	100	Treasury Bills—£1,269,096 purchased out of the Australian Notes Fund and £17,660 out of the Sinking Funds
1919-20	War purposes ..	..	857,933	4	"	100	Treasury Bills purchased out of the Australian Notes Fund; repaid from Revenue in 1920-21
1920-21	" ..	..	26,613,560	6	15.12.1930	100	
1920-21	Works and other purposes ..	..	4,101,726	4	Not fixed	100	Treasury Bills—£2,045,643 purchased out of the Australian Notes Fund and £2,056,083 out of General Trust Funds. £223,814 was applied to the redemption of Northern Territory loans
1920-21	War purposes ..	..	5,000,000	6	1.3.31-41	95	
1920-21	" ..	..	2,000,000	5½	6 months	100	
1920-21	Funding Arrangements covering the War indebtedness to the Government of the United Kingdom	92,480,157	..	6 (including Redemption)	..	..	Includes loans from the Government of the United Kingdom, £49,082,058 previously shown in the years in which raised
1921-22	War purposes ..	..	10,086,940	6	15.12.1930	96	
1921-22	" ..	..	5,000,000	6	1.3.31-41	96	£2,000,000 was applied to the redemption of Treasury Bills raised in 1920-21



LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1927—  
IN CHRONOLOGICAL ORDER—*continued.*

NOTE.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1921-22	Works and other purposes ..	5,000,000	..	6	1.3.31-41	97	£3,251,028 of the proceeds were applied in redeeming Treasury Bills purchased out of the General Trust Funds and Sinking Funds.
1921-22	" " " ..	5,000,000	..	5	1.6.35-45	96	
1922-23	" " " ..	..	4,000,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds to redeem States Loan raised in 1916-17.
1923-24	Conversion and Redemption Loans raised for redemption of the 5 per cent. 1923 War Loan	..	32,797,463	5	Various	..	In addition there was applied to the redemption of the 5 per cent. 1923 War Loan— Loan moneys in hand .. .. £959,317 National Debt Sinking Fund .. .. 370,000 Revenue Surplus .. .. 4,463,460
1923-24	{ For the Commonwealth, £2,462,540 For States for Redemption, £4,157,237 " " " Immigration, £880,173 }	7,500,000	..	5	1.6.35-45	99	{ Included in the amount raised was £880,173 for Immigration Loans for States and £4,157,237 to redeem Treasury Bills raised in 1922-23 for redemption of States loan
1923-24	Conversion and redemption Loans raised for the Redemption of War Gratuity Bonds	..	{ 16,987,594 760,000 }	{ 6 5 }	Various	..	In addition there was applied to the redemption of War Gratuity Bonds at maturity— Loan moneys in hand at 30th June, 1923 .. £1,481,015 Revenue Surplus .. 462,295
1923-24	Works and other purposes ..	..	2,005,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds
1923-24	" " " ..	10,000,000	..	5	1.6.35-45	100	£23,763 was applied to the redemption of Northern Territory and Port Augusta Railway loans
1924-25	" " " ..	..	300,000	6	31.5.1927	100	Public Trustee Investment
1924-25	" " " ..	6,000,000	..	4½	1.7.40-60	97½	£1,609,055 was applied to the redemption of Northern Territory and Port Augusta Railway loans
1924-25	{ For the States, £10,500,000 .. For the Commonwealth, £128,270 .. }	..	{ 7,650,360 2,777,910 }	{ 6 6 }	{ 15.3.1930 15.3.1935 }	{ 98½ 98 }	{ Raised by the Commonwealth or the States. The amount of £128,270 over-subscribed was taken by the Commonwealth and applied to debt redemption
1924-25	Works and other purposes ..	375,000	..	†	Not fixed	100	Public Trustee Investment
1924-25	Redemption Loan for the States	..	{ 3,102,760 1,307,090 }	{ 6 6 }	{ 15.3.1930 15.3.1935 }	{ 99 99 }	Raised by the Commonwealth for the States of Victoria, South Australia, Western Australia, and Tasmania. The proceeds were applied to meet maturing obligations. In addition £414,710 of State Securities were converted into Commonwealth Securities.
1924-25	Redemption Loan ..	..	2,023,560	5	On or before 31.3.1926	100	Treasury Bills purchased out of General Trust Funds. Proceeds applied to redemption of 4½ per cent. 1925 War Loan—Purchase by tender

† Varies according to Bank of England discount rate.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1927—  
IN CHRONOLOGICAL ORDER—*continued.*

NOTE.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1925-26	For the Commonwealth .. £ 10,402,754 For the States .. 5,008,733	16,411,487*	..	5	15.7.52-55	99½	Raised in New York by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia, and Western Australia. £74,602 was applied to the redemption of Northern Territory and Port Augusta Railway Loans
1925-26	For the Commonwealth .. £ 3,271,398 For the States for Works .. 1,625,000 For the States for Immigration .. 103,602	5,000,000	..	5	1.7.45-75	99½	Raised by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia and Western Australia
1925-26	Conversion and Redemption Loan ..	..	{ 27,075,910 12,890,680 27,406,060 2,349,680 884,630 3,040,510 }	5½	{ 15.12.1931 15.12.1936 15.12.1941 15.12.1931 15.12.1936 15.12.1941 }	{ 100 100 100 100 100 100 }	For conversion and redemption of 4½ per cent. 1925 loan and for redemption of other securities
1925-26	For the States ..	..	..	5½	1941	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
1925-26	For the Commonwealth .. £ 4,893,187 For the States for Immigration .. 1,606,813	6,000,000	..	5	1.7.45-75	99½	Raised for works and other purposes and for loans to States for Immigration. £90,338 was applied to the redemption of Port Augusta Railway Loans
1926-27	For the Federal Capital Commission .. £ 1,199,130 For the States .. 5,316,000	..	{ 2,985,430 1,451,700 2,077,950 }	5½	{ 15.2.33 15.2.33 15.2.43 }	{ 100 100 100 }	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
1926-27	Conversion Loan ..	..	..	5½	{ 15.2.33 15.2.38 15.2.43 }	{ 100 100 100 }	Conversion of 4½ and 5 per cent. loan maturing 15.12.1927
1926-27	For the Federal Capital Commission .. £ 825,110 For the States .. 3,463,000	..	{ 2,659,460 761,620 978,140 }	5½	{ 15.2.33 15.2.38 15.2.43 }	{ 100 100 100 }	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
1926-27	Conversion Loan ..	..	..	5½	{ 15.2.33 15.2.38 15.2.43 }	{ 100 100 100 }	Conversion of 6 per cent. loan maturing 31.5.1927
1926-27	Redemption Loan ..	..	{ 375,000 956,340 }	4	{ 1.8.27 30.11.27 }	{ 100 100 }	Short dated Treasury Bills issued to the Public and Treasury Bills purchased out of General Trust Fund. Proceeds applied to the redemption of 6 per cent. 1927 loan
1926-27	Redemption and Conversion Loan for the States ..	11,711,000	..	5	1.7.45-75	88	For the redemption and conversion of State Securities maturing in London 1st June, 1927

\* Raised in New York.

**NATIONAL DEBT SINKING FUND.**

The National Debt Sinking Fund was established by the National Debt Sinking Fund Act 1923-24, and came into operation on 11th August, 1923. By that Act the Loans Sinking Fund, Northern Territory Sinking Fund and Port Augusta Railway Sinking Funds of the National Debt Sinking Fund. All moneys standing to the credit of these funds were transferred to, and all investments of these funds were transferred to, the National Debt Sinking Fund.

Under the provisions of the National Debt Sinking Fund Act and other Acts the Treasurer is required to pay into the Fund each year the following moneys:—

1. For a period of 30 years commencing in 1923-24—
  - (a) £1,250,000, being approximately 1 per cent. of the unrecoverable debt existing at 30th June, 1923.
  - (b) 5 per cent. of the debt redeemed out of the National Debt Sinking Fund, and cancelled, provided the redemptions are not made from moneys received as shown under 3 (a), (b), (c), (d), (e), (f), and (g) hereunder.
2. For a period of 30 years commencing in 1923-24—
  - (a) £91,000, being approximately 1 per cent. of the expenditure of the Post Office Department out of the Loan Fund up to 30th June, 1923.
  - (b) 1 per cent. of the expenditure of the Post Office Department from 1st July, 1923, to 30th June, 1924, provided that the contribution in respect of the expenditure in any one year shall not continue for more than 30 years.
3. (a) Repayments of loans or advances made out of Loan Fund.
- (b) Repayments of moneys borrowed by the Commonwealth Bank under Section 99 of the War Service Homes Act.
- (c) Any moneys received by the Commonwealth Bank.
- (d) One-half of the net profits of the Commonwealth Bank.
- (e) Reparation Moneys received under the Treaty of Peace with Germany.
- (f) Sinking Fund contributions in respect of Loans raised for States and Federal Capital Commission.
- (g) In addition the Treasurer may, under Section 98, pay into the National Debt Sinking Fund such further amount as he may determine.

Balances transferred from Loans Sinking Fund, Northern Territory Sinking Fund and Port Augusta Railway Sinking Fund on 11th August, 1923.	Contributions from Revenue.				Loans and Advances Repaid, Money Repaid, and Sinking Fund Contributions.	The Sinking Fund of Commonwealth Bank.	Preparation Money.	Interest on Investments.	Contributions by Commonwealth Bank on Loan Fund.	Total.
	5 per cent. on Contributions, 1 per cent. on Contributions, 1 per cent. on Contributions, 1 per cent. on Contributions.	1 per cent. on Contributions.	1 per cent. on Contributions.	1 per cent. on Contributions.						
1,250,000 0 0	15,611 9 0	128,000 0 0	512,023 19 11	675,173 12 31	61,672 15 2	117,923 17 2*	117,923 17 2*	2,292,682 11 2	2,292,682 11 2	2,292,682 11 2
1,250,000 0 0	3,116,935 3 3	170,165 0 0	21,680,000 0 0	446,011 19 6	130,476 15 5	267,682 1 14	267,682 1 14	14,842,570 11 0	14,842,570 11 0	2,797,596 14 2
1,356,439 5 3	3,194,832 9 3	232,800 2	61,000,000 0 0	33,177 3 10	741,548 1 3	240,972 16 0	240,972 16 0	78,710 15 9	78,710 15 9	4,356,169 0 7
1,356,471 4 1	1,347,738 1 0	372,682 1 0	.. .. .	18,171 2 0	629,264 11 3	335,379 14 2	335,379 14 2	162,484 5 9	162,484 5 9	1,439,918 6 0
5,393,038 12 7	685,397 2 2	812,137 7	82,500,000 0 0	580,883 14 4	2,097,245 8 11	1,051,605 4 8	1,051,605 4 8	3,385,901 10 3	3,385,901 10 3	12,931,518 7 9
Total Receipts										Total 18,377,600 18 10

\* Includes interest invested on Commonwealth Stock purchased on the credit by the Comptroller-in-Chief under the Treaty of Peace with balance and paid to the National Debt Sinking Fund under section 94.

† Includes £2,100-11-2 received under the Treaty of Peace with balance and paid to the National Debt Sinking Fund under section 94.

Total receipts of National Debt Sinking Fund—

Less Redemptions 11th August, 1923, to 30th June, 1924	3,001,298 16 11
Redemptions 1924-25	5,147,629 7 0
Redemptions 1924-27	6,405,690 12 11
Total	15,554,618 18 7

The balance of £1,000,000 0 0 at 30th June, 1924, is held in the National Debt Sinking Fund, London, and is available for the redemption of the National Debt Sinking Fund, London.

**PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON IN JUNE, 1926.**

Date of closing of subscriptions	24 June, 1926
Authorized by Acts Nos. 18 of 1922; 64 of 1924; and 15 of 1925	13th Loan
Rate of Interest	5 per cent.
When interest payable	Half-yearly— 1st July 1st January
Currency	49 years*
When principal repayable	1st July, 1975*
Dates on which instalments payable—	
5 per cent. on application	24th June, 1926
14½ per cent.	2nd July, 1926
40 per cent.	18th Aug., 1926
40 per cent.	30th Sept., 1926
Price at which floated	£99½
Amount invited in prospectus	£ s. d. 6,000,000 0 0
Total subscribed	6,000,000 0 0
Gross proceeds	5,970,000 0 0
Interest returned to investor (including redemption)—	
If redeemed at earliest date of maturity—per cent...	5 0 10
If redeemed at latest date of maturity—per cent. ...	5 0 7
Discount on instalments prepaid	13,592 18 4
Expenses of flotation—	
Commission to Commonwealth Bank of Australia	15,000 0 0
Commission to brokers	14,231 15 0
Underwriting Commission	60,000 0 0
Brokersage	15,000 0 0
Advertising, printing inscription registers, postage, &c.	2,698 4 5
Total expenses	108,929 19 5
Less Interest on Overdue Instalments	57 16 3
	108,872 3 2
Expenses per cent.	2 0 2
Net Proceeds	5,849,534 18 6
Net proceeds per cent.	97 9 10
Interest cost to Commonwealth (including redemption)—	
(a) If redeemed at earliest date of maturity	5 4 2
(b) If redeemed at latest date of maturity	5 2 10

\* The Government has the option of redemption in whole or in part, at par, on and after 1st July, 1945, on giving three months' notice.

PARTICULARS OF FLOTATION OF LOAN RAISED IN AUSTRALIA  
BY THE COMMONWEALTH FOR THE STATES DURING 1925-26.

LOAN No. III.—FOR PUBLIC WORKS.

Authority—States Loan Act 1925—				
Date of raising	.. .. .	8th December, 1925		
Date of closing subscriptions	.. .. .	.. .. .		
Rate of interest	.. .. .	5½ per cent.		
When interest payable	.. .. .	Half-yearly—		
		15th June		
		15th December		
Currency	.. .. .	6 years	11 years	16 years
When principal repayable	.. .. .	1931	1936	1941
Subscriptions payable in accordance with any of the following options:—				
(1) Payment in full on application	.. .. .	8th December, 1925*		
(2) 10 per cent. on application	.. .. .	8th December, 1925*		
90 per cent. at any time up to	.. .. .	1st March, 1926		
(3) 10 per cent. on application	.. .. .	8th December, 1925*		
10 per cent.	.. .. .	6th January, 1926		
40 per cent.	.. .. .	2nd February, 1926		
40 per cent.	.. .. .	1st March, 1926		
Price at which floated	.. .. .	Par		
Amount invited on prospectus	.. .. .	£5,100,000		
Number of subscribers—				
For Inscribed Stock	.. .. .	1,447	610	787
For Treasury Bonds	.. .. .	2,614	738	801
Total	.. .. .	4,061	1,348	1,588
		£ s. d.	£ s. d.	£ s. d.
Amount of subscriptions—				
Inscribed Stock	.. .. .	1,232,550 0 0	564,240 0 0	2,472,230 0 0
Treasury Bonds	.. .. .	1,117,130 0 0	320,390 0 0	568,280 0 0
Total subscribed	.. .. .	2,349,680 0 0	884,630 0 0	3,040,510 0 0
Gross proceeds	.. .. .	2,349,680 0 0	884,630 0 0	3,040,510 0 0
Expenses of flotation—				
Commission to Commonwealth Bank of Australia	.. .. .		6,274 16 5	..
Commission to Brokers	.. .. .		16,416 1 0	..
Commission to Post Offices	.. .. .		69 17 0	..
Advertising and other publicity	.. .. .		5,653 13 11	..
Commission to underwriters	.. .. .		25,500 0 0	..
Printing prospectus, receipt forms, and other stationery	.. .. .		1,559 6 7	..
Postage, telegrams, and distribution	.. .. .		1,620 5 10	..
Printing bonds, inscription registers, &c., and sundry other expenses	.. .. .		1,118 14 8	..
Total Expenses	.. .. .		58,112 15 5	..
Allocation of expenses	.. .. .	21,761 0 2	8,192 15 10	28,168 19 5
Deduct Interest on overdue instalments	.. .. .		0 3 6	0 2 4
Net Expenses	.. .. .	21,761 0 2	8,192 12 4	28,168 17 1
Net proceeds	.. .. .	2,327,918 10 10	876,437 7 8	3,012,351 2 11
Net proceeds per cent.	.. .. .	99 1 6	99 1 6	99 1 6
Expenses per cent.	.. .. .	0 18 6	0 18 6	0 18 6
Interest returned to investor (including redemption)	.. .. .	5 5 0	5 5 0	5 5 0
Interest cost to Commonwealth	.. .. .	5 8 8	5 7 3	5 6 9

\* Applications to be received on and after 8th December, 1925, the right being reserved to the Treasurer to close the loan at any time.

PARTICULARS OF FLOTATION OF LOAN RAISED IN AUSTRALIA  
BY THE COMMONWEALTH FOR THE STATES DURING 1926-27.

LOAN No. 5.—FOR PUBLIC WORKS.

Authority—States Loan Act 1925-26, the Loan Act (No. 1) 1926—				
Date of raising	.. .. .	1st November, 1926		
Date of closing subscriptions	.. .. .	20th December, 1926		
Rate of interest	.. .. .	5½ per cent.		
When interest payable	.. .. .	Half-yearly—		
		15th August		
		15th February		
Currency	.. .. .	6 years	11 years	16 years
When principal repayable	.. .. .	1933	1938	1943
Subscriptions payable in accordance with any of the following options:—				
(1) Payment in full on application	.. .. .	1st November, 1926		
(2) 10 per cent. on application	.. .. .	1st November, 1926		
90 per cent. at any time up to	.. .. .	1st February, 1927		
(3) 10 per cent. on application	.. .. .	1st November, 1926		
40 per cent.	.. .. .	5th January, 1927		
50 per cent.	.. .. .	1st February, 1927		
Price of issue	.. .. .	Par		
Amount invited in prospectus	.. .. .	£2,000,000		
Number of subscribers—				
For Inscribed Stock	.. .. .	2,384	1,034	1,200
For Treasury Bonds	.. .. .	4,565	1,467	1,375
Total	.. .. .	6,949	2,501	2,575
		Loan maturing 1933.	Loan maturing 1938.	Loan maturing 1943.
Amount of subscriptions—				
Inscribed Stock	.. .. .	£ 1,613,530 0 0	£ 951,720 0 0	£ 1,396,420 0 0
Treasury Bonds	.. .. .	1,371,900 0 0	500,030 0 0	681,630 0 0
Total subscribed	.. .. .	2,985,430 0 0	1,451,750 0 0	2,077,950 0 0
Gross proceeds	.. .. .	2,985,430 0 0	1,451,750 0 0	2,077,950 0 0
Expenses of flotation—				
Commission to Commonwealth Bank	.. .. .		£ 6,394 2 7	..
Commission to underwriters	.. .. .		30,000 0 0	..
Commission to brokers	.. .. .		12,460 18 0	..
Commission to post offices	.. .. .		139 18 1	..
Advertising and publicity	.. .. .		3,699 9 2	..
Printing and stationery	.. .. .		469 15 5	..
Printing bonds and bond registers	.. .. .		497 2 2	..
Postage, telegrams, and distribution	.. .. .		874 13 7	..
			54,435 19 0	..
Allocation of expenses	.. .. .	24,044 4 0	12,129 16 7	17,361 18 5
Deduct interest on overdue instalments	.. .. .	2 2 8	1 10 2	..
Net expenses	.. .. .	24,042 1 4	12,128 6 5	17,361 18 5
Net proceeds	.. .. .	2,960,487 18 8	1,439,621 13 7	2,060,588 1 7
Net proceeds per cent.	.. .. .	99 3 4	99 3 4	99 3 4
Expenses per cent.	.. .. .	0 16 8	0 16 8	0 16 8
Interest returned to investor (including redemption)	.. .. .	5 5 0	5 5 0	5 5 0
Interest cost to Commonwealth	.. .. .	5 8 4	5 7 0	5 6 7

## AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES.

30TH JUNE, 1927.

	£	s.	d.	£	s.	d.
Government of New South Wales—						
Loans for settling returned soldiers on the land	9,805,983	9	2			
Loans for construction of silos for wheat storage	500,000	0	0			
Loans for Public Works, &c.	2,981,850	0	0			
Loans on account of Grafton-South Brisbane Railway	605,864	0	0			
	13,893,697	9	2			
Less contributions to National Debt Sinking Fund and accrued interest	55,428	1	6	13,838,269	7	8
Government of Victoria—						
Loans for settling returned soldiers on the land	11,794,074	18	2			
Loans to provide reserve employment through local government bodies	85,792	6	8			
Loans—Public Works, Redemption, &c.	13,065,487	17	4			
Loans and Advances for Immigration purposes	1,092,004	9	4			
Bundoora Park Estate, Preston	15,600	0	0			
	26,053,769	11	6			
Less contributions to National Debt Sinking Fund and accrued interest	51,366	12	7	26,002,402	18	11
Government of Queensland—						
Loans for settling returned soldiers on the land	2,700,582	19	11			
Loans to provide reserve employment through local government bodies	400,000	0	0			
Loans for forestry	71,131	18	7			
Loans—Public Works, Redemption, &c.	13,092,503	13	10			
Loans for Workers' Dwellings	67,028	5	6			
Loans on account of Grafton-South Brisbane Railway	226,339	0	0			
	16,557,583	17	10			
Less contributions to National Debt Sinking Fund and accrued interest	23,809	1	3	16,533,774	16	7
Government of South Australia—						
Loans for settling returned soldiers on the land	2,833,004	19	5			
Loans to provide reserve employment through local government bodies	28,796	0	0			
Loans and Advances—Public Works, Redemption, &c.	16,260,333	1	6			
	19,122,134	0	11			
Less contributions to National Debt Sinking Fund and accrued interest	68,895	2	11	19,053,238	18	0
Government of Western Australia—						
Loans for settling returned soldiers on the land	5,431,202	6	1			
Loans—Public Works, Redemption, &c.	9,816,085	3	7			
Loans for Immigration purposes	2,288,583	17	1			
	17,535,871	6	9			
Less contributions to National Debt Sinking Fund and accrued interest	46,830	4	10	17,489,041	1	11
Government of Tasmania—						
Loans for settling returned soldiers on the land	2,129,668	5	2			
Loans and Advances—Public Works, Redemption, &c.	2,127,156	14	7			
Loans to Apple Growers	25,000	0	0			
	4,281,749	19	9			
Less contributions to National Debt Sinking Fund and accrued interest	4,366	9	2	4,277,383	10	7
Administration of Papua—						
Loan for General Works	36,455	8	1			
Loan for Roads	4,464	11	3			
Loan for Government Plantations	16,501	19	4			
Loan for Port Moresby Reservoir	4,219	12	6			
Loan for Wharves, Port Moresby and Samarai	17,055	0	11			
Loans for settling returned soldiers on the land	1,937	0	9			
	80,633	13	0			
Carried forward				97,274,744	6	8

## STATEMENT (B).—AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES—continued.

30TH JUNE, 1927.

	£	s.	d.	£	s.	d.
Brought forward				97,274,744	6	8
Administration of New Guinea—						
Indebtedness on account of ex-enemy Vessels purchased by the Commonwealth	22,558	12	0			
Loan for Public Works	10,439	15	11			
Deficit in Revenue Account during military occupation	34,918	9	5	67,916	17	4
Federal Capital Commission	4,003,583	8	10			
Less contribution to National Debt Sinking Fund and Accrued Interest	1,218	6	3	4,002,365	2	7
				8,400	0	0
North Australia Commission						
Australian Commonwealth Shipping Board—						
Debentures	5,214,500	0	0			
Interest	886,091	19	8	6,100,591	19	8
British Phosphate Commissioners—						
Advances under Nauru Island Agreement				1,440,348	12	3
Other Administrations and Authorities—						
Geelong Returned Soldiers and Sailors' Woollen and Worsted Co-operative Manufacturing Company Limited—Loan	53,800	0	0			
Loans to returned soldiers for land settlement, Federal Capital Territory and Northern Territory	10,036	4	0			
Australian Meat Council Advances	144	17	1			
Melbourne Harbour Trust—for purchase of Williamstown Dockyard	20,000	0	0			
Young Men's Christian Association, Melbourne—Loan for Naval Hostel	5,800	0	0			
Controller and Accountant-General, Post-office, London—Advance for War Pensions	10,000	0	0			
Commonwealth Bank, London—Advance for War Pensions	3,000	0	0	102,781	1	1
				108,997,060	19	7

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PUBLIC DEBTS OF THE STATES

AS AT 30TH JUNE, 1926.

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TABLE A.

## PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1926.

(NOTE.—The figures for South Australia include the balance of loans in respect of the Northern Territory and the Port Augusta to Oodnadatta Railway taken over by the Commonwealth. These are shown as at 30/6/26 on pages 105 and 106 of the Commonwealth Treasurer's Budget Papers of 1926-27. The figures for Western Australia do not include loans outstanding under the Agricultural Lands Purchase Acts, the interest on which is not chargeable to Revenue. Sinking Funds have not been deducted from the Debt. Treasury Bills covering Revenue Deficits are included. Revenue Deficits which are not covered by Treasury Bills and overdrafts on Loan Account are not included.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Redeemable in London ...	140,335,679	51,167,070†	60,850,897	34,985,665	48,885,890	18,361,147	349,695,268
Redeemable in Australia ...	83,166,092	85,601,483	30,168,732	45,717,385	20,279,892	11,116,443	232,110,627
Redeemable in United States of America ...	...	1,826,436	5,291,277	770,674	1,541,140	...	9,529,456
Total of Public Debt*	223,501,771	138,754,989†	102,810,866†	81,473,624	70,866,921	24,477,590	641,334,761

\* The undermentioned Loans are also included in the Public Debt of the Commonwealth:—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Loans by Commonwealth to States:—							
For Public Works ...	3,257,125	9,768,121	6,657,778	9,774,905	7,805,719	1,673,211	41,628,219
For Soldier Land Settlement ...	9,805,081	11,794,075	2,700,583	2,833,005	5,431,202	2,129,563	34,694,412
For Immigration purposes ...	...	232,713	...	...	750,000	...	982,713
For Loans to Local Government Bodies to provide employment for returned soldiers ...	...	87,875	400,000	28,798	...	...	516,671
For Workers' Dwellings ...	...	...	74,869	...	...	...	74,869
For Forestry ...	...	...	71,132	...	...	...	71,132
For Wheat Sales ...	500,000	...	...	...	...	...	500,000
Northern Territory Loans ...	...	...	...	1,117,619	...	...	1,117,619
Port Augusta-Oodnadatta Railway Loans ...	...	...	...	1,075,877	...	...	1,075,877
For Redemption of Loans ...	...	566,770	...	5,614,289	255,040	173,330	4,909,410
	13,563,169	22,749,654	12,864,192	18,443,812	14,241,000	3,076,123	85,778,751

† In addition, an advance of £1,510,800 was obtained in London on account of a loan to be floated.

‡ In addition, there were deposits held under the Insurance Act of 1925 amounting to 2607,645.

TABLE B.

## SHOWING AMOUNT OF DEBT WHICH MUST BE REDEEMED AT FIXED DATES, ETC.

	United States of America.	London.	Australia.	Total.
	£	£	£	£
Debt redeemable at fixed dates ...	4,520,703	42,620,731	230,677,021	277,818,455
Debt redeemable within certain limits, at optional dates ...	5,008,733	304,612,190	20,841,242	330,462,174
Indeterminable Debt ...	...	1,200	2,015,072	2,016,272
Debt terminable at option of Government ...	...	...	2,433,718	16,991,418
Other Debt ...	...	27,450	11,585,274	11,612,724
Total Debt ...	49,529,436	349,695,298	282,110,027	641,334,761

TABLE C.

## POPULATION OF THE COMMONWEALTH OF AUSTRALIA AT 31st DECEMBER, 1925.

(Excluding Northern and Federal Territories and Aboriginal Natives.)

New South Wales ...	2,298,442	being 38.41 per cent. of total population
Victoria ...	1,984,017	" 28.14
Queensland ...	861,165	" 14.39
South Australia ...	551,633	" 9.22
Western Australia ...	372,183	" 6.22
Tasmania ...	217,032	" 3.62
Total ...	5,984,492	100.00

TABLE D.

## PUBLIC DEBTS OF THE STATES, AT 30TH JUNE, 1926, PER HEAD OF POPULATION AS AT 31st DECEMBER, 1925.

(See Note to Table A.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total All States.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Total Public Debt ...	97 4 10	82 7 11	118 16 2	147 13 11	190 4 11	112 15 8	107 3 4

TABLE E.

(Prepared from figures furnished by State Treasurers.)

## NET REVENUE (I.E., EARNINGS AVAILABLE FOR THE PAYMENT OF INTEREST) RECEIVED DURING 1925-26 FROM WORKS CONSTRUCTED OUT OF STATE LOANS. (POST OFFICE WORKS NOT INCLUDED.)

	Railways.	Water.	Other.	Total.
	£	£	£	£
New South Wales ...	4,605,710 (a)	144,266 (p)	757,760	5,507,736
Victoria (b) ...	2,597,073	231,573	2,191,540	5,020,186
Queensland ...	932,448	...	953,349 (d)	1,885,797
South Australia ...	1,014,470	401,341 (c)	1,362,239	2,778,040
Western Australia ...	850,870 (q)	178,467 (o)	1,474,744	2,504,081
Tasmania ...	41,153	...	279,413	320,566
Total ...	10,041,724	955,647	7,019,035	18,016,406

(a) Includes tramways.

(b) Includes works constructed partly out of revenue.

(c) Includes sewers.

(d) Includes interest on loans to local authorities for water and sewers, and other works.

TABLE F.

## SINKING FUNDS OF THE PUBLIC DEBTS OF THE STATES AT 30th JUNE, 1926.

Held in cash in Banks unless otherwise stated.

	£
New South Wales ...	733,774 (a)
Victoria ...	4,791,135 (b)
Queensland ...	1,407,790 (c)
South Australia ...	1,467,530 (d)
Western Australia ...	10,654,403 (e)
Tasmania ...	1,585,574 (f)
	20,640,296

(a) £202,774 of this amount was invested in New South Wales Funded Stock; £515,007 deposited with Colonial Treasurer.

(b) Includes £4,682,263 invested in Government securities.

(c) Of this amount £680,164 has been invested in Queensland Government Securities, £460,000 in Commonwealth Government Bonds, £24,942 in Queensland Government Second American Loan Gold Bonds. In addition, there was a cash balance of £236,919 available for investment. In addition to the amount set apart for the Sinking Fund, the surplus of revenue in any year is also paid to the Public Debt Reduction Fund Trustees, who purchase Government Securities and immediately issue and destroy them, the total handed to the Trustees to 30th June, 1926, being £1,198,218. With this amount Securities of a nominal value of £1,208,941, carrying an annual interest of £43,791, have been purchased. All Sinking Fund payments to the Trustees with the exception of those on account of loans floated in America were suspended for the years 1917-18 to 1922-23.

(d) Includes £1,416,440 invested in South Australian Government securities, and £9,642 on deposit with South Australian Treasurer.

(e) With the exception of £4,214 cash, and £52,447 as an assurance policy, this amount was invested in Government Securities.—Sinking Fund (£140,623) accumulated for repayment of debentures issued under Agricultural Lands Purchase Act is not included in the above. (f) £914,393 invested in Commonwealth Inscribed Stock, and £62,951 in Municipal debentures; £589,698 invested in Local Inscribed Stock and Cash held in Treasury, and £21,639 cash in Bank.

PUBLIC DEBTS OF THE STATES

(Note.—The figures for South Australia include the balance of loans taken over by the Commonwealth in on pages 105 and 106 of the Commonwealth Treasurer's Budget Papers of 1926-27 Sinking Funds have not been covered by Treasury Bills, and overdrafts on Loan Account are not included.)

State.	1 per cent.		3 per cent.		3½ per cent.		5 per cent.		4 per cent.		4½ per cent.	
	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
New South Wales	£ 12,425,113	£ 4,301,639	£ 12,067,428	£ 1,951,028	£ 1,911,650	£ 20,030,612	£ 725,746	£ ..	£ ..	£ ..	£ ..	£ ..
Victoria	230,173	5,202,146	4,435,414	6,119,695	6,740,076	220,000	2,662,110	2,600,008	37,400	..	..	..
Queensland	..	4,274,213	1,215,170	9,781,700	5,740,126	2,000,000	26,300	6,000,000	6,790,765	..	..	..
South Australia	..	2,433,718	2,659,652	4,895,941	7,780,140	780,400	3,107,180	6,925,100	526,767	..	..	..
West. Australia	2,260,000	7,350,000	..	10,967,000	78,185	1,000,000	..	8,692,553	970,963	..	..	..
Tasmania	..	450,000	..	4,165,500	616,813	..	..	3,800,000	632,144	137,750	3,000	..
Grand Total	2,480,173	32,135,190	12,541,875	47,988,284	16,942,377	3,789,400	5,284,130	48,307,711	12,251,984	137,750	40,400	..
	2,480,173	44,677,085	63,930,641	9,053,630	60,669,695	178,150	..	..	..	..	..	..

State.	5½ per cent.		£ s. d. 5 15 2 per cent.		5½ per cent.		6 per cent.		£ s. d. 6 15 2 per cent.		6½ per cent.	
	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
New South Wales	£ 8,005,800	£ 29,462,961	£ 17,974,067	£ 7,040,380	£ 9,667,089	£ 9,005,927	£ ..	£ ..	£ ..	£ ..	£ ..	£ ..
Victoria	8,101,640	10,122,470	..	10,000	..	6,903,007	..	..	..	..	..	..
Queensland	16,891,524	2,843,110	..	..	2,000,000	2,475,400	2,654,800	380,000	382,000	602,000	..	..
South Australia	4,987,260	11,028,348	28,700	..	2,998,300	13,768,637	..	..	..	..	..	..
Western Australia	3,050,000	4,881,734	..	1,600,000	..	3,600,000	3,782,023	..	..	..	..	..
Tasmania	867,000	2,514,093	..	..	..	1,770,570	..	..	..	..	116,804	..
Grand Total	46,058,433	69,843,216	28,700	10,474,067	7,050,385	17,505,389	37,302,460	2,054,805	380,000	382,000	602,000	116,804
	112,620,749	28,700	27,424,462	56,922,714	380,000	382,000	602,000	116,804	..	..	..	..

a £7,460 overdue. — b £530 overdue. — c £700 overdue. — d £1,600 overdue. — e £750 overdue. — f £450 overdue.

AT 30th JUNE, 1926.

respect of the Northern Territory and the Port Augusta to Oonahadatta Railway. These are shown as at 30/6/26 deducted from the Debt. Treasury Bills covering Revenue Deficits are included. Revenue Deficits, which are not

4½ per cent.		4½ per cent.		4½ per cent.		6 per cent.		5½ per cent.		£ s. d. 5 15 2 per cent.		£ s. d. 6 15 2 per cent.		5½ per cent.		
Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
£ 16,000,000	£ 3,266,134	£ ..	£ ..	£ ..	£ 430,775,276	£ 7,000,235	£ ..	£ 700	£ 46,151,007	£ 85,400	£ 2,124,411	£ ..	£ ..	£ ..	£ ..	£ ..
..	554,598	5,999,000	330,980	200,000	22,462,291	20,325,973	1,926,439	..	12,504,892	1,681,140	3,662,128	200,000	..	..	..	..
..	5,369,518	..	..	..	19,909,710	324,800	770,674	..	3,787,442	300,730	601,241	..	..	..	..	..
..	50,934	..	..	..	600,000	..	9,202,956	9,802,786	770,674	6,613,241	67,000	522,268	..	..	..	..
3,000,000	3,493,558	..	..	..	8,285,527	632,920	1,541,149	..	793,306	87,958	1,046,556	..	..	..	..	..
..	363,444	..	..	..	1,949,897	699,205	..	..	707,736	341,636	600,000	..	..	..	..	..
18,000,000	13,460,166	5,666,000	836,980	200,000	68,616,260	33,493,010	6,008,733	700	30,848,282	2,472,874	8,340,018	200,000	..	..	..	..
32,469,180	8,835,980	300,000	137,150,908	30,848,982	2,472,874	8,340,018	200,000	..	..	..	..	..	..	..	..	..

Redeemable in Australia.	6½ per cent.		£ s. d. 6 15 2 per cent.		7 per cent.		7½ per cent.		Total.		Interest thereon.		
	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Payable in London.	Payable in Australia.	Payable in U.S.A.
£ 4,535,099	£ 6,406,905	£ 3,035	£ 1,256,000	£ ..	£ 2,311,068	£ 140,338,070	£ 83,100,092	£ ..	£ 6,070,695	£ 4,465,470	£ ..	£ ..	£ ..
5,489,743	..	..	013,248	..	605,814	51,167,070	85,601,482	1,026,436	2,340,648	4,350,714	96,322	..	..
1,580,780	..	3,100,000	74,600	10,742	2,465,838	709,222	60,866,867	36,168,732	6,201,277	2,830,080	1,754,574	334,429	..
1,730,168	2,992,000	8,000	..	..	513,564	34,985,665	45,717,385	770,574	1,646,841	2,419,045	38,269	..	..
1,938,883	..	250,000	600,000	477,892	..	1,380,000	48,935,880	20,270,892	1,541,140	1,900,003	1,131,733	77,007	..
900,000	2,000,000	1,434,106	10,280	..	268,649	13,301,147	11,116,443	..	592,012	614,760	..	..	..
16,166,063	11,488,665	4,706,800	593,070	2,351,792	2,465,838	6,808,317	349,005,298	282,110,027	9,629,430	10,988,048	14,738,280	640,337	..
16,166,063	10,284,805	593,070	2,351,792	2,465,838	6,808,317	611,334,701	31,373,271	..	..	..	..	..	..

g £5,100 overdue. — h £17,776 overdue. — i £12,350 overdue. — j £390 overdue.

TABLE

## PUBLIC DEBTS OF THE

In this Statement Loans having an optional date of redemption

(Note.—The figures for South Australia include the balance of loans in respect of the Territories shown as at 30/6/26 on pages 105 and 106 of the

Year of maturity.	New South Wales.		Victoria.		Queensland.	
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.
	£	£	£	£	£	£
Overdue .. ..	11,300	...	...	...	...	...
Interminable ..	532,850	21,343	...	...	1,385,000	48,475
Annual drawings ..	...	...	...	...	71,132	4,840
Half-yearly drawings ..	...	...	...	...	9,877,240	418,018
Date of Maturity not yet fixed	...	...	...	...	...	...
1926 .. ..	46,444,149	2,305,070	16,196,055	713,808	23,969,177	1,173,340
1927 .. ..	7,402,776	374,478	3,809,530	179,073	503,000	31,044
1928 .. ..	4,144,614	213,007	12,492,762	612,124	421,900	24,507
1929 .. ..	1,321,500	66,213	29,672,147	1,327,086	65,000	3,936
1930 .. ..	44,210,869	2,314,632	15,602,358	839,556	7,479,410	254,502
1931 .. ..	3,804,336	207,548	3,762,388	171,823	3,393,010	214,089
1932 .. ..	5,130,800	261,763	15,669,016	780,417	...	...
1933 .. ..	14,305,210	603,003	344,900	16,980	2,264,270	124,535
1934 .. ..	11,344,823	625,280	5,221,810	290,364	3,347,800	183,634
1935 .. ..	51,442,726	2,310,784	2,235,768	126,647	307,270	23,836
1936 .. ..	338,261	26,780	1,406,189	73,948	231,100	12,137
1937 .. ..	95,400	3,877	40,000	2,000	...	...
1938 .. ..	77,850	2,919	...	...	92,007	3,352
1939 .. ..	...	...	312	16	...	...
1940 .. ..	4,300	172	8,079,700	404,188	26,228,800	1,226,440
1941 .. ..	4,000	180	1,086,177	83,274	3,443,030	223,124
1942 .. ..	10,500,000	420,000	...	...	16,000	675
1943 .. ..	750,000	41,250	...	...	...	...
1944 .. ..	230,000	13,125	...	...	...	...
1945 .. ..	10,779,075	538,636	7,769,796	379,133	7,984,390	398,305
1946 .. ..	...	...	...	...	...	...
1947 .. ..	...	...	...	...	2,054,855	123,292
1949 .. ..	...	...	...	...	...	...
1950 .. ..	9,810,283	629,005	11,891,950	709,919	6,047,188	283,700
1952 .. ..	...	...	1,926,436	96,322	895,074	42,918
1953 .. ..	...	...	...	...	2,147,609	70,673
1954 .. ..	...	...	...	...	...	...
	223,604,771	11,138,065	138,764,980	5,805,684	102,316,866	4,919,092

## H.

STATES AT 30th JUNE, 1926.

are shown at the EARLIEST DATE OF MATURITY.

Northern Territory and Port Augusta to Oodnadatta Railway taken over by the Commonwealth. Commonwealth Treasurer's Budget Papers of 1926-27.)

Year of Maturity.	South Australia.		Western Australia.		Tasmania.		Total.	
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.
	£	£	£	£	£	£	£	£
Overdue .. ..	36,475	...	...	...	...	...	47,775	...
Interminable ..	98,382	3,935	...	...	...	...	2,016,272	73,723
Annual drawings ..	...	...	18,500	740	...	...	80,632	5,680
Half-yearly drawings ..	...	...	...	...	774,548	29,897	10,651,788	447,885
Date of Maturity not yet fixed	...	...	290,000	13,050	62,870	3,301	362,870	16,351
1926 .. ..	16,540,990	674,738	11,763,020	458,760	6,824,350	265,632	121,739,250	5,681,346
1927 .. ..	2,237,000	113,329	6,182,424	235,206	1,073,961	59,461	21,269,351	992,691
1928 .. ..	2,348,169	113,065	2,639,414	122,068	1,500,707	80,038	23,563,658	1,172,617
1929 .. ..	4,304,434	342,601	990,574	55,103	1,630,361	87,024	39,674,700	1,882,533
1930 .. ..	12,078,654	767,659	4,114,042	246,576	3,802,643	230,466	88,179,574	4,763,331
1931 .. ..	1,989,622	108,600	3,830,004	210,497	368,866	20,862	17,188,134	834,009
1932 .. ..	8,276,371	417,636	385,440	16,638	1,747,007	90,370	39,667,643	1,535,144
1933 .. ..	3,392,743	170,993	659,534	31,703	368,750	19,716	21,916,476	1,026,306
1934 .. ..	4,266,187	222,798	1,736,632	75,883	1,760	82	25,919,941	1,397,831
1935 .. ..	5,108,921	305,306	11,987,485	621,370	272,210	13,879	71,492,389	3,310,912
1936 .. ..	1,084,748	46,719	1,298,155	43,033	90,670	5,303	4,699,103	207,926
1937 .. ..	1,169,083	61,130	...	...	4,934	222	1,309,417	66,929
1938 .. ..	101,440	3,804	...	...	...	...	272,197	10,075
1939 .. ..	2,734,050	95,708	106,603	4,797	...	...	2,840,965	100,609
1940 .. ..	5,004,477	120,164	2,600,000	123,750	3,003,522	124,190	43,720,789	1,998,904
1941 .. ..	2,162,329	115,302	291,110	15,283	237,207	12,916	7,723,943	450,079
1942 .. ..	404,608	21,261	0,001,697	243,393	26,784	1,406	17,008,419	686,735
1943 .. ..	...	...	756,100	45,361	...	...	1,606,100	86,611
1944 .. ..	...	...	...	...	...	...	250,000	13,125
1945 .. ..	3,613,656	180,678	4,406,027	230,301	799,897	39,993	37,359,250	1,677,348
1946 .. ..	...	...	...	...	260,000	16,250	250,000	16,250
1947 .. ..	...	...	250,000	16,250	...	...	2,804,865	139,542
1949 .. ..	...	...	...	...	42,000	1,890	42,000	1,890
1950 .. ..	2,861,801	180,174	5,431,202	349,546	2,129,564	127,672	38,161,653	2,299,379
1952 .. ..	770,574	38,629	1,541,149	77,057	...	...	5,134,133	254,826
1953 .. ..	...	...	...	...	...	...	2,147,599	78,673
1954 .. ..	...	...	1,666,000	62,640	...	...	1,666,000	62,640
	81,473,624	4,103,915	70,806,921	3,199,793	24,477,690	1,206,763	641,334,761	31,373,271



COMMONWEALTH

PUBLIC DEBTS OF THE STATES

In this Statement Loans having an optional date of redemption  
OVERDUE,

Year of Maturity.	State.	1 per cent.		3 per cent.		5 1/2 per cent.		5 1/2 per cent.		4 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
Overdue	New South Wales	£	£	£	£	£	£	£	£	£	£
	South Australia..	..	..	..	..	..	460	..	..	7,400	..
	Total Overdue	..	..	..	..	..	460	..	..	7,400	..
Interminable	New South Wales	..	..	..	..	..	..	..	..	..	530,160
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia..	..	..	..	..	..	..	..	..	..	96,382
Annual drawings	Queensland	..	..	..	..	..	1,385,000	..	..	..	628,572
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	18,600
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	18,500
	Tasmania	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..
Date of maturity not yet fixed	Western Australia	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..

OVERDUE,

Year of Maturity.	State.	5 1/2 per cent.		5 1/2 per cent.		5 1/2 per cent.		5 1/2 per cent.		5 1/2 per cent.		5 1/2 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.
Overdue	New South Wales	£	£	£	£	£	£	£	£	£	£	£	
	South Australia..	..	750	..	..	..	..	800	..	..	..	..	
	Total Overdue	..	13,100	..	..	..	..	800	..	..	..	..	
Interminable	New South Wales	..	..	..	..	..	..	..	..	..	..	..	
	Queensland	..	..	..	..	..	..	..	..	..	..	..	
	South Australia..	..	..	..	..	..	..	..	..	..	..	..	
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	
	Total	..	..	..	..	..	..	..	..	..	..	..	
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	
	Total	..	..	..	..	..	..	..	..	..	..	..	
Date of maturity not yet fixed	Western Australia	..	..	..	..	..	..	..	..	..	..	..	
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	
	Total	..	..	..	..	..	..	..	..	..	..	..	

(a) Deposits received under Clause 5 of Commonwealth Bank Agreement, *Rediffusion and State Advances Act 1920*. If in any quarter Commonwealth (b) To be liquidated by half-yearly instalments of principal and interest up to 1st April, 1926. (c) To be liquidated by half-yearly instalments of and £3,628 on 1st July, 1926. (d) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1922. (e) To be liquidated

OF AUSTRALIA.

AT 30TH JUNE, 1926.

are shown at the EARLIEST DATE OF MATURITY.  
INTERMINABLE, ETC.

Year of Maturity.	State.	4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
Overdue	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	
	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Total Overdue	..	..	..	..	..	..	..	..	..	..	..	..	..	
Interminable	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	
	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	
Date of maturity not yet fixed	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	

INTERMINABLE, ETC.—continued.

Year of Maturity.	State.	4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Payable in London.	Payable in Australia.	Payable in U.S.A.	
Overdue	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
	South Australia..	..	12,350	..	..	..	..	800	..	..	..	..	..	..	..	..	
	Total Overdue	..	13,100	..	..	..	..	800	..	..	..	..	..	..	..	..	
Interminable	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
Date of maturity not yet fixed	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	

Savings Bank withdrawals exceed deposits. The Queensland Government is liable for the refund of 70 per cent. of such excess out of this deposit receipt principal and interest up to 1st January, 1931. (d) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1926, by half-yearly instalments of principal and interest up to 1st July, 1926.

TABLE J.—STATES

In this Statement Loans having an optional date of redemption

1920 to

Year of Maturity.	State.	1 per cent.		3 per cent.		3½ per cent.		3½ per cent.		4 per cent.		4½ per cent.	
		Redeemable in London.		Redeemable in Australia.		Redeemable in London.		Redeemable in Australia.		Redeemable in London.		Redeemable in Australia.	
		£	£	£	£	£	£	£	£	£	£	£	£
1920..	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1920	..	..	..	..	..	..	..	..	..	..	..	..	
1921..	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1921	..	..	..	..	..	..	..	..	..	..	..	..	
1922..	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1922	..	..	..	..	..	..	..	..	..	..	..	..	

1920 to

Year of Maturity.	State.	5½ per cent.		£5/19/2 per cent.		5½ per cent.		6 per cent.		£6/10/6 per cent.		£6/2/0 per cent.		£6/3/0 per cent.	
		Redeemable in London.		Redeemable in Australia.		Redeemable in London.		Redeemable in Australia.		Redeemable in U.S.A.		Redeemable in Australia.		Redeemable in Australia.	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£
1926..	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1926	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
1927..	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1927	..	..	..	..	..	..	..	..	..	..	..	..	..	..	
1928..	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1928	..	..	..	..	..	..	..	..	..	..	..	..	..	..	

(a) Redeemable upon twelve months notice by Government. (b) Redeemable between 1926 and 1927. (c) £700 redeemable between 1926 and 1928. (d) £1,000 redeemable between 1926 and 1928. (e) £2,000 redeemable between 1926 and 1928. (f) £2,000 redeemable between 1926 and 1928. (g) £2,000 redeemable between 1926 and 1928. (h) £2,000 redeemable between 1926 and 1928. (i) £2,000 redeemable between 1926 and 1928. (j) £2,000 redeemable between 1926 and 1928. (k) £2,000 redeemable between 1926 and 1928. (l) £2,000 redeemable between 1926 and 1928. (m) £2,000 redeemable between 1926 and 1928. (n) £2,000 redeemable between 1926 and 1928. (o) £2,000 redeemable between 1926 and 1928. (p) £2,000 redeemable between 1926 and 1928. (q) £2,000 redeemable between 1926 and 1928. (r) £2,000 redeemable between 1926 and 1928. (s) £2,000 redeemable between 1926 and 1928. (t) £2,000 redeemable between 1926 and 1928. (u) £2,000 redeemable between 1926 and 1928. (v) £2,000 redeemable between 1926 and 1928. (w) £2,000 redeemable between 1926 and 1928. (x) £2,000 redeemable between 1926 and 1928. (y) £2,000 redeemable between 1926 and 1928. (z) £2,000 redeemable between 1926 and 1928.

DEBTS—continued.

are shown at the EARLIEST DATE OF MATURITY.

1928.

Year of Maturity.	State.	4½ per cent.		4½ per cent.		4½ per cent.		5 per cent.		5½ per cent.		£5/6/3 per cent.		£5/6/11 per cent.		6½ per cent.	
		Redeemable in London.		Redeemable in Australia.		Redeemable in London.		Redeemable in Australia.		Redeemable in London.		Redeemable in Australia.		Redeemable in Australia.		Redeemable in Australia.	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
1928..	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1928	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	

1928—continued.

Year of Maturity.	State.	6½ per cent.		£6/7/0 per cent.		6½ per cent.		£6/10/6 per cent.		7 per cent.		7½ per cent.		Total.			Interest thereon.			
		Redeemable in London.		Redeemable in Australia.		Redeemable in London.		Redeemable in Australia.		Redeemable in U.S.A.		Redeemable in Australia.		Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Payable in London.	Payable in Australia.	Payable in U.S.A.	
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
1928..	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1928	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	

(a) £5,000,000 redeemable between 1926 and 1927 and £2,000,000 between 1926 and 1928. (b) £3,300,000 redeemable between 1926 and 1928. (c) £3,300,000 redeemable between 1926 and 1928. (d) £3,300,000 redeemable between 1926 and 1928. (e) £3,300,000 redeemable between 1926 and 1928. (f) £3,300,000 redeemable between 1926 and 1928. (g) £3,300,000 redeemable between 1926 and 1928. (h) £3,300,000 redeemable between 1926 and 1928. (i) £3,300,000 redeemable between 1926 and 1928. (j) £3,300,000 redeemable between 1926 and 1928. (k) £3,300,000 redeemable between 1926 and 1928. (l) £3,300,000 redeemable between 1926 and 1928. (m) £3,300,000 redeemable between 1926 and 1928. (n) £3,300,000 redeemable between 1926 and 1928. (o) £3,300,000 redeemable between 1926 and 1928. (p) £3,300,000 redeemable between 1926 and 1928. (q) £3,300,000 redeemable between 1926 and 1928. (r) £3,300,000 redeemable between 1926 and 1928. (s) £3,300,000 redeemable between 1926 and 1928. (t) £3,300,000 redeemable between 1926 and 1928. (u) £3,300,000 redeemable between 1926 and 1928. (v) £3,300,000 redeemable between 1926 and 1928. (w) £3,300,000 redeemable between 1926 and 1928. (x) £3,300,000 redeemable between 1926 and 1928. (y) £3,300,000 redeemable between 1926 and 1928. (z) £3,300,000 redeemable between 1926 and 1928.







TABLE J.—STATES

In this Statement Loans having an optional date of redemption 1945 to

Table with columns for Year of Maturity, State, and interest rates (1 per cent. to 4 1/2 per cent.). Rows include New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania, and Grand Total.

1945 to

Table with columns for Year of Maturity, State, and interest rates (4 1/2 per cent. to 10 7/10 per cent.). Rows include N.S.W., Victoria, Queensland, South Australia, Western Australia, Tasmania, and Grand Total.

(a) £10,500,000 redeemable between 1945 and 1955 and £275,275 redeemable between 1945 and 1975. (b) £6,850,721 redeemable between 1945 and 1975. (c) Redeemable between 1950 and 1970.

DEBTS—continued.

are shown at the EARLIEST DATE OF MATURITY.

1964.

Table with columns for interest rates (4 1/2 per cent. to 10 7/10 per cent.) and sub-columns for London, Australia, and U.S.A. Rows include various interest rates and a Grand Total.

1964—continued.

Table with columns for interest rates (4 1/2 per cent. to 7 1/2 per cent.) and sub-columns for London, Australia, and U.S.A. Rows include various interest rates and a Grand Total.

(a) £255,141 redeemable between 1945 and 1975. (b) £2,814,744 redeemable between 1945 and 1975. (c) £5,000,000 redeemable between 1945 and 1975. (d) £200,000 of Victorian loans.

TABLE

PUBLIC DEBTS OF THE

In this Statement Loans having an optional date of redemption

(NOTE.—The figures for South Australia include the balance of loans in respect of the Northern 30/6/26 on pages 115 and 116 of the Commonwealth Treasurer's Budget Papers of 1926/27.)

Year of Maturity.	New South Wales.		Victoria.		Queensland.	
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.
	£	£	£	£	£	£
Overdue ..	11,300	..	..	..	..	..
Interimble ..	532,890	21,848	..	..	1,385,000	48,475
Terminable—at option of Government ..	7,396,208	241,949	6,086,858	214,882	..	4,840
Annual drawings ..	..	..	..	..	71,182	4,840
Half-yearly drawings ..	..	..	..	..	9,877,240	418,018
Date of Maturity not yet fixed ..	..	..	312,119	12,485	..	..
1926 ..	6,972,941	393,762	2,601,207	127,449	380,600	18,252
1927 ..	18,386,676	928,754	5,213,600	262,878	4,824,160	267,371
1928 ..	1,166,511	64,220	12,847,162	639,929	846,800	45,152
1929 ..	1,306,980	65,650	17,977,676	945,089	12,862,434	706,830
1930 ..	15,452,469	863,034	12,694,956	685,883	5,649,510	244,068
1931 ..	3,803,256	207,494	3,607,057	171,280	473,220	24,844
1932 ..	14,214,200	813,538	2,037,366	91,687	..	..
1933 ..	17,838,922	810,154	344,960	16,986	..	..
1934 ..	14,347,823	790,415	8,092,675	451,436	3,347,800	183,634
1935 ..	23,444,726	1,012,373	1,235,900	74,154	397,270	29,836
1936 ..	538,251	26,780	1,466,189	73,948	3,151,880	201,982
1937 ..	98,709	3,726	40,000	2,000	..	..
1938 ..	84,460	3,216	..	..	2,357,177	127,887
1939 ..	2,900	131	312	16	..	..
1940 ..	16,606,000	1,022,748	4,248,900	229,261	2,000,000	120,000
1941 ..	5,100	235	1,910,557	94,628	3,820,330	238,893
1942 ..	4,008,100	200,389	14,485,100	716,979	15,000	675
1943 ..	765,700	42,002	3,600	126	..	..
1944 ..	252,900	13,256	400	14	..	..
1945 ..	11,006,000	495,248	1,856,943	87,640	7,631,258	290,647
1946 ..	..	..	217,400	7,609	..	..
1947 ..	3,200	144	..	..	6,553,558	258,253
1948 ..	6,500	329	..	..	..	..
1949 ..	2,900	131	11,669,871	389,194	..	..
1950 ..	22,061,783	1,067,822	11,881,950	708,919	10,047,183	463,761
1951 ..	..	..	..	..	999,600	34,986
1952 ..	3,100	140	..	..	125,400	4,389
1953 ..	6,500	292	..	..	2,147,800	79,673
1954 ..	2,900	131	123,874	3,716	..	..
1955 ..	22,001,500	1,100,067	1,926,436	96,322	770,574	38,529
1960 ..	..	..	8,979,700	404,188	20,228,800	986,440
1962 ..	10,500,000	420,000	..	..	..	..
1964 ..	..	..	..	..	..	..
1965 ..	10,500,000	525,000	..	..	..	..
1970 ..	..	..	..	..	2,000,000	70,000
1975 ..	275,275	13,768	6,959,721	343,986	353,141	17,667
	223,504,771	11,138,065	138,754,989	6,805,684	103,316,866	4,919,092

K.

STATES AT 30th JUNE, 1926.

are shown at the LATEST DATE OF MATURITY.

Territory and Port Augusta to Oodnadatta Railway taken over by the Commonwealth. These are shown as at

Year of Maturity.	South Australia.		Western Australia.		Tasmania.		Total.	
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.
	£	£	£	£	£	£	£	£
Overdue ..	..	..	..	..	..	..	47,775	..
Interimble ..	36,475	..	..	..	..	..	2,016,272	73,758
Terminable, at option of Government ..	98,382	3,985	..	..	..	..	18,605,436	610,533
Annual drawings ..	5,123,370	153,702	..	..	..	..	89,632	5,380
Half-yearly drawings ..	..	..	..	..	740	..	447,883	447,883
Date of Maturity not yet fixed ..	..	..	..	..	774,548	29,867	10,651,768	..
1926 ..	..	..	200,000	11,050	62,870	..	864,989	28,836
1927 ..	511,435	25,784	433,420	19,932	350,859	18,989	11,307,212	604,138
1928 ..	6,978,660	374,034	6,434,719	285,092	1,940,961	107,146	43,728,016	2,225,325
1929 ..	2,348,159	113,065	665,619	31,031	1,506,707	86,958	19,380,238	970,405
1930 ..	6,304,431	342,591	714,959	40,944	1,620,361	87,024	40,786,854	2,188,034
1931 ..	6,979,654	392,559	1,114,942	66,576	1,302,643	100,465	43,694,174	2,322,556
1932 ..	1,998,622	108,600	3,828,659	210,427	398,856	20,852	14,100,670	743,497
1933 ..	1,628,071	85,441	1,183,654	63,530	37,007	1,670	19,098,298	1,056,066
1934 ..	2,354,818	118,497	965,870	49,612	358,760	10,716	21,863,329	1,013,969
1935 ..	4,266,187	222,797	2,012,247	90,842	1,750	92	32,065,482	1,700,218
1936 ..	6,667,321	367,812	8,830,485	302,125	272,210	13,879	40,847,912	1,794,179
1937 ..	5,669,533	218,799	1,209,500	43,103	99,570	5,303	12,224,923	569,915
1938 ..	1,169,083	61,180	..	..	4,334	222	1,312,717	67,078
1939 ..	101,440	3,804	1,667,250	75,026	..	..	4,210,317	209,933
1940 ..	2,734,050	95,796	106,603	4,797	..	..	2,843,865	100,740
1941 ..	6,014,861	375,580	4,500,000	266,250	7,810,022	341,168	41,079,723	2,355,007
1942 ..	2,162,329	115,302	291,110	15,283	237,297	12,916	8,426,723	477,237
1943 ..	7,055,283	353,776	61,697	3,393	1,176,784	58,906	26,801,949	1,334,118
1944 ..	1,037,925	51,896	766,100	45,361	..	..	2,663,325	139,335
1945 ..	..	..	..	..	..	..	253,300	13,270
1946 ..	798,312	39,941	5,906,027	265,301	200,000	10,000	27,399,040	1,188,777
1947 ..	..	..	..	..	250,000	16,250	467,400	23,589
1948 ..	..	..	2,250,000	80,250	..	..	8,806,758	344,647
1949 ..	..	..	..	..	..	..	6,500	292
1950 ..	..	..	..	..	42,000	1,890	11,744,271	384,215
1951 ..	2,861,801	180,174	5,431,202	349,546	4,929,564	239,972	57,213,483	3,000,194
1952 ..	..	..	..	..	..	..	999,000	34,986
1953 ..	..	..	..	..	..	..	128,500	4,529
1954 ..	..	..	..	..	..	..	2,164,509	79,965
1955 ..	..	..	..	..	..	..	126,774	3,847
1960 ..	..	..	..	..	..	..	31,447,233	1,605,799
1962 ..	770,574	35,520	5,978,149	232,262	..	..	33,198,116	1,647,712
1964 ..	2,889,616	119,584	1,000,000	37,500	..	..	16,500,000	660,000
1965 ..	..	..	6,000,000	240,000	..	..	1,566,000	62,640
1970 ..	..	..	1,666,000	62,640	..	..	13,500,000	660,000
1975 ..	..	..	3,000,000	135,000	..	..	2,000,000	70,000
	2,814,744	140,737	4,600,000	165,000	599,897	29,995	15,502,778	711,188
	81,473,624	4,103,915	70,806,921	3,199,768	24,477,590	1,206,762	641,334,761	31,373,271

TABLE  
COMMONWEALTH

PUBLIC DEBTS OF THE

In this Statement Loans having an optional date of redemption are

OVERDUE.

Year of Maturity.	State.	OVERDUE.									
		1 per cent.		3 per cent.		3½ per cent.		3¾ per cent.		4 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
Overdue ..	New South Wales	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	400	..	..	..	7,400	..
	Total Overdue	..	..	..	..	450	..	..	..	7,400	..
Intermittible ..	New South Wales	..	..	..	..	..	..	..	..	..	530,100
	South Australia	..	..	..	..	1,385,000	..	..	..	..	88,382
	Total	..	..	..	..	1,385,000	..	..	..	..	628,572
Terminal on option of Government.	New South Wales	..	..	1,126,762	..	1,768,460	..	1,600,000	..	..	..
	South Australia	..	..	2,725,822	..	1,606,030	..	..	..	1,100,804	..
	Total	..	..	3,433,718	..	2,433,718	..	2,433,718	..	..	..
Annual drawings ..	Queensland	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..
Date of Maturity not yet fixed	Victoria	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..

OVERDUE.

Year of Maturity.	State.	OVERDUE.									
		5½ per cent.		5½/2 per cent.		6 per cent.		50/15/2 per cent.		50/2/2 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
Overdue ..	New South Wales	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	..	..	..	..	..	..
	Total Overdue	..	..	..	..	..	..	..	..	..	..
Intermittible ..	New South Wales	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..
Terminal on option of Government.	New South Wales	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..
Annual drawings ..	Queensland	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..
Date of Maturity not yet fixed	Victoria	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..

Deposits received under Class 5 of the Commonwealth Trusts Act 1920. In any quarter Commonwealth Savings Bank with balances exceed deposits the Queensland Government is liable for the fund of 70 per cent. of such excess out of this deposit receipt. To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1925. To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1926. To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1926. To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1926.

I.  
OF AUSTRALIA.

STATES AT 30<sup>TH</sup> JUNE, 1926.

shown at the LATEST DATE OF MATURITY.

INTERMITTABLE, &c.

		4½ per cent.		4½ per cent.		4½ per cent.		4½ per cent.		6 per cent.		6½ per cent.		5½/2 per cent.		5½/2 per cent.		5½ per cent.	
		Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.
Overdue ..	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total Overdue	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Intermittible ..	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Terminal on option of Government.	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings ..	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Date of Maturity not yet fixed	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

INTERMITTABLE, &c.—continued.

		5½/2 per cent.		5½/2 per cent.		6 per cent.		50/15/2 per cent.		50/2/2 per cent.		7 per cent.		7½ per cent.		Total.		Interest thereon.		
		Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in U.S.A.	Payable in London.	Payable in Australia.	Payable in U.S.A.	£	£	£
Overdue ..	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total Overdue	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Intermittible ..	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Terminal on option of Government.	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings ..	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Date of Maturity not yet fixed	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Bank withdrawals exceed deposits the Queensland Government is liable for the fund of 70 per cent. of such excess out of this deposit receipt. To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1926. To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1926. To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1926.





TABLE L.—STATES  
In this Statement Loans having an optional date of redemption  
1927 to

Table with columns for Year of Maturity (1927-1930), State (New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania), and interest rates (1 per cent., 2 per cent., 3 per cent., 3 1/2 per cent., 4 per cent., 4 1/2 per cent.). Rows show redemption amounts in London and Australia for each state and year.

1927 to

Table with columns for Year of Maturity (1927-1930), State, and interest rates (5 1/2 per cent., 6 per cent., 6 1/2 per cent., 6 3/4 per cent., 7 per cent., 7 1/2 per cent.). Rows show redemption amounts in London and Australia, with sub-columns for Australia and U.S.A. for higher interest rates.

(a) Redeemable between 1926 and 1927... (b) £251,000 redeemable between 1926 and 1928... (c) £200,000 redeemable between 1926 and 1927... (d) £2,800 redeemable between 1926 and 1927... (e) £200,000 redeemable between 1926 and 1928... (f) Redeemable between 1926 and 1928... (g) £500,000 redeemable between 1926 and 1928... (h) £200,000 redeemable between 1926 and 1928... (i) Redeemable between 1926 and 1928... (j) Redeemable between 1926 and 1928... (k) Redeemable between 1926 and 1928... (l) Redeemable between 1926 and 1928... (m) Redeemable between 1926 and 1928... (n) Redeemable between 1926 and 1928... (o) Redeemable between 1926 and 1928... (p) Redeemable between 1926 and 1928... (q) Redeemable between 1926 and 1928... (r) Redeemable between 1926 and 1928... (s) Redeemable between 1926 and 1928... (t) Redeemable between 1926 and 1928... (u) Redeemable between 1926 and 1928... (v) Redeemable between 1926 and 1928... (w) Redeemable between 1926 and 1928... (x) Redeemable between 1926 and 1928... (y) Redeemable between 1926 and 1928... (z) Redeemable between 1926 and 1928...

DEBTS—continued.  
are shown at the LATEST DATE OF MATURITY.  
1930.

Table with columns for interest rates (4 per cent., 4 1/2 per cent., 5 per cent., 5 1/2 per cent., 5 3/4 per cent., 6 per cent., 6 1/2 per cent., 6 3/4 per cent., 7 per cent., 7 1/2 per cent.). Rows show redemption amounts in London and Australia for each interest rate category.

1930—continued.

Table with columns for Year of Maturity (1930), State, and interest rates (5 1/2 per cent., 6 per cent., 6 1/2 per cent., 6 3/4 per cent., 7 per cent., 7 1/2 per cent.). Rows show redemption amounts in London and Australia, with sub-columns for Australia and U.S.A. for higher interest rates.

(a) £250,000 redeemable between 1926 and 1927... (b) £251,000 redeemable between 1926 and 1928... (c) £200,000 redeemable between 1926 and 1927... (d) £2,800 redeemable between 1926 and 1927... (e) £200,000 redeemable between 1926 and 1928... (f) Redeemable between 1926 and 1928... (g) £500,000 redeemable between 1926 and 1928... (h) £200,000 redeemable between 1926 and 1928... (i) Redeemable between 1926 and 1928... (j) Redeemable between 1926 and 1928... (k) Redeemable between 1926 and 1928... (l) Redeemable between 1926 and 1928... (m) Redeemable between 1926 and 1928... (n) Redeemable between 1926 and 1928... (o) Redeemable between 1926 and 1928... (p) Redeemable between 1926 and 1928... (q) Redeemable between 1926 and 1928... (r) Redeemable between 1926 and 1928... (s) Redeemable between 1926 and 1928... (t) Redeemable between 1926 and 1928... (u) Redeemable between 1926 and 1928... (v) Redeemable between 1926 and 1928... (w) Redeemable between 1926 and 1928... (x) Redeemable between 1926 and 1928... (y) Redeemable between 1926 and 1928... (z) Redeemable between 1926 and 1928...









TABLE L.—STATES

In this Statement Loans having an optional date of redemption 1950 to

Year of Maturity.	State.	1 per cent.		3 per cent.		5 1/2 per cent.		8 1/2 per cent.		4 per cent.	
		Redem. in London.	Redem. in Australia.	Redem. in London.	Redem. in Australia.	Redem. in London.	Redem. in Australia.	Redem. in London.	Redem. in Australia.	Redem. in London.	Redem. in Australia.
1950 ..	New South Wales ..	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.
	Victoria ..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	900,000	..	..	..	..	..	..	..
	South Australia ..	..	..	..	..	..	..	..	..	..	..
	Western Australia ..	..	..	..	..	..	..	..	..	..	..
	Tasmania ..	..	..	..	..	..	..	..	..	..	..
	Total 1950 ..	..	..	900,000	12,067,428	229,172	..	..	8,800,000	4,300	..
1951 ..	Queensland ..	..	..	..	..	..	..	..	..	..	..
	Total 1951 ..	..	..	..	..	999,600	..	..	..	..	..
1952 ..	New South Wales ..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..
	Total 1952 ..	..	..	..	..	125,400	..	..	..	..	..
1953 ..	New South Wales ..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..
	Total 1953 ..	..	..	..	..	1,247,809	..	..	..	900,000	..
1954 ..	New South Wales ..	..	..	..	..	..	..	..	..	..	..
	Victoria ..	..	..	..	..	..	..	..	..	..	..
	Total 1954 ..	..	..	..	..	123,874	..	..	..	..	..

1950 to

Year of Maturity.	State.	5 1/2 per cent.		6 per cent.		6 1/2 per cent.		7 per cent.		7 1/2 per cent.		8 per cent.	
		Redem. in Australia.	Redem. in London.	Redem. in Australia.	Redem. in London.	Redem. in Australia.	Redem. in London.	Redem. in Australia.	Redem. in London.	Redem. in Australia.	Redem. in London.	Redem. in Australia.	Redem. in London.
1950 ..	New South Wales ..	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia ..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia ..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania ..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1950 ..	..	..	..	..	..	..	..	..	..	..	..	..
1951 ..	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1951 ..	..	..	..	..	..	..	..	..	..	..	..	..
1952 ..	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1952 ..	..	..	..	..	..	..	..	..	..	..	..	..
1953 ..	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1953 ..	..	..	..	..	..	..	..	..	..	..	..	..
1954 ..	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1954 ..	..	..	..	..	..	..	..	..	..	..	..	..

(a) Redeemable between 1930 and 1939. — (b) Redeemable between 1910 and 1939. — (c) Redeemable between 1920 and 1951. — (d) Redeemable between

DEBTS—continued.

are shown at the LATEST DATE OF MATURITY.

1954.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 per cent.		5 per cent.		5 1/2 per cent.		6 1/2 per cent.		7 1/2 per cent.	
Year of Maturity.	State.	Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.
1954 ..	New South Wales ..	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1954 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

1954—continued.

Year of Maturity.	State.	6 1/2 per cent.		7 per cent.		7 1/2 per cent.		8 per cent.		8 1/2 per cent.		9 per cent.		Interest thereon.			
		Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.	Redem. in Aust.	Redem. in London.	Payable in London.	Payable in Australia.	Payable in U.S.A.			
1950 ..	New South Wales ..	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.	£.
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1950 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1951 ..	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1951 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1952 ..	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1952 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1953 ..	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1953 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1954 ..	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1954 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

1927 and 1932. — (c) Redeemable between 1920 and 1953. — (d) Redeemable between 1920 and 1954. — (e) Redeemable between 1934 and 1954.





LOANS AND GRANTS BY THE COMMONWEALTH TO THE ADMINISTRATION OF PAPUA,  
ALSO COMMONWEALTH EXPENDITURE ON ACCOUNT OF PAPUA.

	1925-26.	1926-27.	Estimate, 1927-28.
	£	£	£
Towards Expenses of Administration ... ..	50,000	50,000	50,000
Investigation of Oil-fields, including expenditure under Agreement with Anglo-Persian Oil Company* ... ..	20,600	29,948†	30,600‡
Grant for Public Works ... ..	118,664	...	...
Coastal Trade Service Subsidy* ... ..	2,000	2,000	2,000
Audit* ... ..	596	168	88
Interest and Sinking Fund on Commonwealth Inscribed and Registered Stock and Interest on Commonwealth Treasury Bills and on Advance from Commonwealth Bank, London*	5,295	5,312	5,310
Papua Bounties ... ..	...	...	2,000
Accommodation for Audit Staff, Port Moresby ... ..	...	...	2,000
	98,745	86,418	91,358

\* These amounts are expended by the Commonwealth, and not handed over to the Administration of Papua.  
† £13,948 paid from Trust Fund.  
‡ Payable from Trust Fund.

PAPUA—RECEIPTS AND EXPENDITURE, RECEIPTS.

	1925-26. Estimate, 1927-28.	1926-27.	1927-28. Estimate.
	£	£	£
<b>EXPENDITURE FROM REVENUE</b>			
Expenditure made by Administration of Papua—			
Lieutenant-Governor ... ..	4,672	4,709	4,611
Chief Justice ... ..	3,435	3,623	3,624
Central Court ... ..	52,339	56,102	56,801
Government Secretary's Department ... ..	20,727	24,223	24,310
Department of the Treasury ... ..	29,362	31,410	31,410
Department of Public Works ... ..	29,554	43,231	40,223
Department of Agriculture, Mines, and Fisheries ... ..	17,862	17,862	19,021
Medical and Health Department ... ..	16,457	17,862	17,862
Department of Native Affairs ... ..	2,422	2,422	2,422
Balance carried forward ... ..	157,231	157,227	175,712
Expenditure made by the Commonwealth, not including accounts to be subsequently recovered from the Administration of Papua—	16,654	11,892	3,173
Investigation of Oil Fields, including expenditure under Agreement with Anglo-Persian Oil Company ... ..	173,735	170,629	179,885
Coastal Trade Service Subsidy ... ..	2,000	2,000	2,000
Interest and Sinking Fund ... ..	5,295	5,312	5,310
Papua Bounties ... ..	390	198	2,000
Accommodation for Audit Staff—Port Moresby ... ..	...	...	2,000
	38,131	38,418	41,293
<b>EXPENDITURE FROM LOAN AND GRANT ACCOUNTS</b>			
Government Plantations ... ..	834	...	244
Wharf Construction ... ..	438	...	...
Advance to Reconstruct Sogeri ... ..	1,180	1,186	...
Vessel to replace <i>Harrie England</i> ... ..	433	...	...
Native Hospital, Gosi ... ..	8	...	...
Native Hospital, Gosi ... ..	1,184	...	...
Roads and Water Supply ... ..	18,664	...	...
Total Expenditure from Loan and Grant Accounts ... ..	20,615	166	244
Balance carried forward ... ..	400	244	244
	21,015	400	244
<b>REVENUE RECEIPTS</b>			
Balance brought forward ... ..	1,340	16,024	11,602
Customs and Excise ... ..	62,717	57,485	58,900
Post Office ... ..	2,279	2,319	2,400
Swampy Districts ... ..	320	303	240
Mining Receipts ... ..	1,022	922	550
Licences ... ..	1,226	1,696	1,126
Land Revenue ... ..	4,967	4,141	5,140
Assessment of Income and Fine ... ..	6,028	6,442	6,442
Assessment of Land Tax ... ..	13,179	14,377	15,381
Miscellaneous ... ..	25,000	25,000	25,000
Government Plantations ... ..	1,359	1,359	1,359
	172,335	162,995	168,083
TOTAL REVENUE ... ..	173,735	170,629	170,885
Provision from Commonwealth Consolidated Revenue Fund to meet expenditure made by the Commonwealth ... ..	28,181	36,418	41,298
	201,556	207,047	212,183
<b>REVENUE RECEIPTS</b>			
Balance brought forward ... ..	958	400	244
Wharf Receiving Sheds, Sogeri, and Port Moresby ... ..	182	...	...
Repayment of Advance to meet Revenue ... ..	18,664	...	...
Roads and Water Supply (Commonwealth Grant) ... ..	20,357	400	244
	21,015	400	244

## OLD-AGE PENSIONS.

TABLE "A."

## DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1926-27.

NOTE.—The Commonwealth commenced to pay Old-age Pensions on 1st July, 1909. That portion of the Act which authorizes payment to women on attaining the age of 60 years came into operation on 15th December, 1910.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1926 .. .. .	419	240	172	200	161	45	1,227
Claims received during the twelve months ended 30th June, 1927 .. .. .	8,140	5,787	2,801	1,383	1,119	993	20,313
	8,559	6,027	3,063	1,583	1,270	1,038	21,540
<i>Deduct—</i>							
Claims rejected .. .. .	1,043	306	452	89	90	45	2,025
Claims awaiting determination on 30th June, 1927 .. .. .	385	492	176	161	146	44	1,404
	1,428	798	628	250	236	89	3,429
Total pensions granted .. .. .	7,131	5,229	2,435	1,333	1,034	949	18,111
<i>Add—</i>							
Transfers from other States .. .. .	685	659	232	269	139	156	2,140
Old-age Pensions current on 30th June, 1926 .. .. .	49,388	36,800	16,250	11,112	6,940	6,428	126,918
	57,204	42,688	18,917	12,714	8,113	7,533	147,169
<i>Deduct—</i>							
Deaths .. .. .	3,831	2,791	1,359	783	471	401	9,536
Cancellations, and Transfers to other States .. .. .	1,843	1,195	422	394	316	229	4,399
	5,674	3,986	1,681	1,177	787	630	13,935
<b>OLD-AGE PENSIONS CURRENT ON 30th JUNE, 1927</b> .. .. .	<b>51,530</b>	<b>38,702</b>	<b>17,236</b>	<b>11,537</b>	<b>7,326</b>	<b>6,903</b>	<b>133,234</b>
Old-age Pensions current on 30th June, 1926 .. .. .	49,388	36,800	16,250	11,112	6,940	6,428	126,918
Increase during the twelve months .. .. .	2,142	1,902	986	425	386	476	6,316

## OLD-AGE PENSIONS—continued.

TABLE "B."

## AGE, SEX, AND CONJUGAL CONDITION OF OLD-AGE PENSIONERS ADMITTED DURING 1926-27.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Years.									
60 ..	51	85	22	158	319	1,221	1,146	2,686	2,844
61 ..	54	118	22	194	140	516	423	1,085	1,279
62 ..	66	141	42	249	94	440	322	862	1,111
63 ..	71	154	39	264	87	377	235	699	963
64 ..	81	225	55	361	77	308	227	612	974
65 ..	499	1,089	315	1,803	64	308	202	574	2,477
66 ..	268	614	203	1,085	50	225	172	447	1,532
67 ..	185	494	159	838	37	201	165	403	1,241
68 ..	154	401	126	681	33	178	122	333	1,014
69 ..	118	342	126	586	27	153	112	292	878
70 ..	121	319	105	545	28	151	110	289	834
71 ..	77	238	84	399	17	103	83	203	602
72 ..	56	161	74	291	19	68	65	162	443
73 ..	47	132	54	233	11	53	63	127	360
74 ..	36	98	68	202	9	38	58	105	307
75 ..	30	90	48	168	9	27	41	77	245
76 ..	24	71	36	130	6	26	50	82	212
77 ..	13	52	31	96	7	23	44	74	170
78 ..	18	40	27	85	4	17	30	51	136
79 ..	6	16	24	46	6	13	27	46	92
80 ..	10	23	17	50	1	11	22	34	84
81 ..	5	14	11	30	1	8	28	37	67
82 ..	3	13	15	31	4	5	20	29	60
83 ..	1	6	9	16	3	2	15	20	36
84 ..	2	8	9	19	3	1	12	16	35
85 ..	3	6	7	16	1	2	13	16	32
86 ..	3	4	7	14	2	1	12	15	22
87 ..	2	4	6	12	1	8	9	16	17
88 ..	3	4	9	16	..	8	8	15	17
89 ..	1	2	3	6	..	5	5	8	8
90 ..	1	2	3	6	1	3	5	8	8
91 ..	1	2	3	6	..	2	2	4	4
92 ..	..	..	..	..	..	2	2	4	4
93 ..	..	..	..	..	..	4	4	8	8
94 ..	..	..	..	..	..	2	2	4	4
95 ..	..	..	..	..	..	1	1	2	2
96 ..	..	..	..	..	..	1	1	2	2
97 ..	..	..	..	..	..	..	..	..	..
98 ..	..	..	..	..	..	..	..	..	..
99 ..	..	..	..	..	..	..	..	..	..
100 ..	..	..	1	1	..	..	..	..	1
Totals ..	2,002	4,961	1,744	8,707	1,087	4,483	3,864	9,404	18,111

INVALID PENSIONS.

TABLE "C."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1926-27.

NOTE.—The Commonwealth commenced to pay Invalid Pensioners on 10th December, 1910.

	Number of Men.						Total for Australia.
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	
Claims awaiting determination on 30th June, 1926	265	144	85	60	99	38	691
Claims received during the twelve months ended 30th June, 1927	4,434	2,701	1,652	539	618	446	10,390
	4,699	2,845	1,737	599	717	484	11,081
<b>Deduct—</b>							
Claims rejected	1,083	407	443	92	215	131	2,372
Claims awaiting determination on 30th June, 1927	264	127	93	77	66	36	669
	1,347	534	536	169	282	167	3,035
Total pensions granted	3,352	2,311	1,201	430	435	317	8,046
<b>Add—</b>							
Transfers from other States	212	89	97	70	33	45	576
Invalid Pensions current on 30th June, 1926	20,193	14,062	6,800	2,956	2,632	2,130	48,803
	23,787	16,462	8,098	3,486	3,100	2,492	57,425
<b>Deduct—</b>							
Deaths	1,118	721	421	175	230	130	2,795
Cancellations, and Transfers to other States	1,024	414	320	182	171	120	2,231
	2,142	1,135	741	357	401	250	5,026
<b>INVALID PENSIONS CURRENT ON 30th JUNE, 1927</b>	21,645	15,327	7,357	3,129	2,699	2,242	52,399
Invalid Pensions current on 30th June, 1926	20,193	14,062	6,800	2,956	2,632	2,130	48,803
Increase during the twelve months	1,452	1,265	657	143	67	112	3,596

TABLE "D."

AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED DURING 1926-27.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Years.									
16	178	..	..	178	205	..	..	205	383
17	100	..	..	100	107	1	..	108	208
18	57	..	..	57	76	..	..	76	133
19	53	..	..	53	64	..	..	64	117
20	42	..	..	42	79	1	..	80	121
21	47	3	..	50	56	1	..	57	107
22	46	2	..	48	48	..	..	48	96
23	48	1	..	49	45	2	..	47	96
24	40	6	..	46	40	1	..	41	86
25	39	13	..	52	34	1	..	35	87
26	24	11	..	35	65	7	..	72	109
Carried forward	674	35	..	709	818	14	2	834	1,543

INVALID PENSIONS—continued.

TABLE "D"—AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED—continued.

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Brought forward	674	35	..	709	818	14	2	834	1,543
Years.									
27	30	14	1	45	42	6	..	48	93
28	31	16	1	48	47	1	..	48	96
29	20	15	3	38	33	7	1	41	79
30	17	13	..	30	31	8	3	42	72
31	21	17	..	38	19	10	..	29	67
32	20	20	1	41	32	5	1	38	79
33	18	32	2	52	20	7	7	34	86
34	12	31	..	43	31	11	4	46	89
35	17	28	2	47	31	8	4	43	88
36	29	32	..	61	31	14	2	47	99
37	29	39	..	68	17	10	1	28	96
38	25	43	..	68	35	18	4	57	125
39	28	34	3	65	26	10	9	45	110
40	11	39	2	52	25	22	13	60	112
41	20	52	5	77	21	19	16	56	133
42	17	45	3	65	34	10	15	59	124
43	19	48	3	70	23	25	12	61	131
44	..	50	1	51	26	29	14	69	149
45	..	37	7	44	20	16	24	60	157
46	..	71	3	74	32	25	23	80	181
47	..	59	9	68	18	26	30	74	175
48	..	45	6	51	25	33	32	90	165
49	..	71	8	79	23	22	31	76	174
50	..	84	4	88	39	28	42	109	231
51	..	75	5	80	17	45	30	92	215
52	..	78	7	85	32	55	35	122	240
53	..	66	12	78	30	53	69	152	270
54	..	98	14	112	31	80	69	160	317
55	..	33	71	104	27	52	93	172	293
56	..	42	91	133	49	72	77	198	344
57	..	54	100	154	39	66	97	202	375
58	..	76	110	186	36	72	95	203	412
59	..	72	147	219	32	89	85	206	467
60	..	13	27	40	6	17	31	54	104
61	..	12	30	42	2	11	15	28	73
62	..	15	37	52	3	7	12	22	58
63	..	5	15	20	1	2	11	14	40
64	..	7	15	22	2	11	16	29	54
65	..	10	18	28	1	11	15	27	62
66	..	4	11	15	1	15	10	26	46
67	..	2	8	10	1	2	8	11	26
68	..	5	8	13	1	5	6	12	26
69	..	3	12	15	1	2	13	16	34
70	..	1	10	11	6	5	12	23	37
71	..	1	5	6	1	3	6	10	17
72	..	7	3	10	7	8	15	25	35
73	..	7	2	9	..	2	10	12	21
74	..	5	2	7	..	4	3	7	14
75	..	2	1	3	..	1	2	3	6
76	..	1	2	3	..	2	2	4	6
77	..	1	1	2	1	..	2	3	6
78	..	2	3	5	..	1	2	3	6
79	..	..	..	..	..	..	1	1	2
80	..	1	1	2	1	..	..	1	3
81	..	..	1	1	..	..	..	1	2
82	..	..	1	1	1	..	..	1	2
83	..	1	..	1	..	..	..	1	2
Totals	1,736	2,037	274	4,047	1,821	1,055	1,123	3,999	8,046

## INVALID AND OLD-AGE PENSIONS.

TABLE "E."

SEX AND CONJUGAL CONDITION OF ALL PENSIONERS ADMITTED DURING 1926-27.  
(As per Tables "B" and "D.")

	Single.	Married.	Widowed.	Total.
Old-age Pensioners—Men .. .. .	2,002	4,901	1,744	8,707
" " Women .. .. .	1,067	4,483	3,854	9,404
Totals .. .. .	3,069	9,444	5,598	18,111
Invalid Pensioners—Men .. .. .	1,736	2,037	274	4,047
" " Women .. .. .	1,821	1,055	1,123	3,999
Totals .. .. .	3,557	3,092	1,397	8,046
Grand Totals .. .. .	6,626	12,536	6,995	26,157

TABLE "F."

TOTAL NUMBER OF CLAIMS, DEATHS, AND CANCELLATIONS.  
(Figures based on Annual Statements.)

	Old-age Pension Claims.				Invalid Pension Claims.			
	From 1st July, 1920, to 30th June, 1927.							
	Granted.	Rejected.	Deaths.	Cancelled.	Granted.	Rejected.	Deaths.	Cancelled.
New South Wales .. .. .	112,328	13,832	50,837	9,351	37,907	11,725	11,357	4,905
Victoria .. .. .	87,904	7,042	42,136	6,955	29,810	7,257	10,949	3,534
Queensland .. .. .	37,150	7,254	16,635	3,279	13,621	5,211	4,279	1,985
South Australia .. .. .	25,829	1,563	12,144	2,148	6,753	1,523	2,343	1,079
Western Australia .. .. .	14,638	1,956	6,496	1,816	5,530	2,863	1,363	358
Tasmania .. .. .	14,327	1,046	6,095	1,329	5,220	1,647	1,771	1,207
Totals .. .. .	292,076	32,998	133,343	25,499	98,614	30,236	32,567	13,678

NOTE.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

TABLE "G."

NUMBER OF PENSIONERS ON 30TH JUNE, 1927.

	Old-age.			Invalid.			Total Old-age and Invalid Pensioners.	Number of Pensioners in each 10,000 of the Population.*	Number of Invalid Pensioners in each 10,000 of the Population.*	Number of Old-age and Invalid Pensioners in each 10,000 of the Population.*
	Men.	Women.	Total.	Men.	Women.	Total.				
New South Wales	21,990	29,540	51,530	9,576	12,069	21,645	73,175	219.02	92	311.02
Victoria .. .. .	14,653	24,040	38,702	6,945	8,383	15,327	54,029	230.00	89.53	319.53
Queensland .. .. .	7,568	9,008	17,236	3,480	3,868	7,357	24,603	195.38	83.30	278.77
South Australia .. .. .	4,120	7,408	11,537	1,135	1,094	3,129	14,666	202.3	54.87	257.17
Western Australia .. .. .	3,200	4,120	7,320	1,305	1,394	2,699	10,025	103.43	71.26	174.69
Tasmania .. .. .	2,703	4,110	6,803	987	1,255	2,242	9,145	321.44	104.4	425.84
Totals .. .. .	64,333	78,901	133,234	23,437	28,962	52,399	185,633	218.04	85.76	303.79

\* Population taken as at 31st December, 1926.

## INVALID AND OLD-AGE PENSIONS—continued.

TABLE "H."

LIABILITY AT 30TH JUNE, 1927.

	Old-age.		Invalid.		Total.	
	Fortnightly Liability.	Liability for 26 Fortnights (approximately one Year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one Year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one Year).
	£	£	£	£	£	£
New South Wales .. .. .	98,578	2,583,028	42,524	1,105,624	141,102	3,688,652
Victoria .. .. .	74,414	1,934,764	29,884	776,984	104,298	2,711,748
Queensland .. .. .	33,027	858,702	14,411	374,686	47,438	1,233,388
South Australia .. .. .	21,891	569,166	6,076	157,976	27,967	727,142
Western Australia .. .. .	13,992	363,792	5,277	137,262	19,269	500,994
Tasmania .. .. .	13,056	339,456	4,361	113,386	17,417	452,842
Totals .. .. .	254,958	6,628,908	102,533	2,665,858	357,491	9,294,766

TABLE "I."

AVERAGE FORTNIGHTLY RATE OF PENSIONS AT 30TH JUNE, 1927.

NOTE.—The maximum fortnightly rate is Forty shillings.

	Old-age.		Invalid.		Old-age and Invalid.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
New South Wales .. .. .	1 18 3-13	1 19 3-51	1 18 11-04	1 18 7-3	1 18 6-79	1 18 6-79
Victoria .. .. .	1 18 5-46	1 18 11-04	1 19 2-11	1 18 0-94	1 18 7-3	1 18 7-3
Queensland .. .. .	1 18 3-68	1 19 2-11	1 18 9-69	1 18 1-65	1 18 6-94	1 18 6-94
South Australia .. .. .	1 17 13-4	1 19 1-22	1 18 9-69	1 18 1-65	1 18 11-04	1 18 11-04
Western Australia .. .. .	1 18 2-4	1 19 1-22	1 18 10-88	1 18 1-09	1 18 1-09	1 18 1-09
Tasmania .. .. .	1 17 0-91	1 18 10-88	1 18 10-88	1 18 1-09	1 18 1-09	1 18 1-09
AUSTRALIA .. .. .	1 18 3-27	1 19 1-62	1 18 10-88	1 18 1-09	1 18 6-19	1 18 6-19

TABLE "J."

PENSIONERS RECEIVING THE MAXIMUM PENSION OF £52 PER ANNUM AT 30TH JUNE, 1927.

	Old-Age.			Invalid.		
	Total Number of Pensioners.	Number Receiving £52 per annum.	Percentage Receiving £52 per annum.	Total Number of Pensioners.	Number Receiving £52 per annum.	Percentage Receiving £52 per annum.
New South Wales .. .. .	51,530	41,197	79.95	21,645	19,982	92.32
Victoria .. .. .	38,702	31,052	81.78	15,327	13,585	88.63
Queensland .. .. .	17,236	13,713	79.59	7,357	6,065	82.44
South Australia .. .. .	11,537	8,563	75	3,129	2,793	89.3
Western Australia .. .. .	7,320	5,788	78.6	2,699	2,334	86.7
Tasmania .. .. .	6,803	5,189	75.17	2,242	1,986	88.53
AUSTRALIA .. .. .	133,234	106,162	79.68	52,399	47,376	90.41

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "K."

PENSIONERS IN BENEVOLENT ASYLUMS.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Number of pensioners in Benevolent Asylums at 30th June, 1923 .. .. .	1,473	1,206	853	538	682	198	4,949
<b>Add—</b> Number of pensioners admitted to Benevolent Asylums since 30th June, 1923, whose pensions were cancelled and to whom new pensions of 4s. per week were granted .. .. .	112	635	231	135	200	62	1,266
Number of claimants admitted to Benevolent Asylums and granted pensions of 4s. per week .. .. .	3	..	42	9	100	1	161
Number of 4s. per week pensions granted to inmates of Benevolent Asylums who would have been eligible for pensions if resident outside the institutions .. .. .	339	167	45	49	9	3	612
	1,927	1,907	1,171	731	997	264	6,967
<b>Defect—</b> Deaths .. .. .	280	368	211	127	140	42	1,168
Cancellations .. .. .	295	345	148	63	127	27	995
	488	710	359	220	317	60	2,103
NUMBER OF 4s. PER WEEK PENSIONS PAYABLE TO INMATES OF BENEVOLENT ASYLUMS AT 30th JUNE, 1923 .. .. .	1,439	1,107	812	611	680	185	4,824
Annual liability at 30th June, 1923, for pensions to inmates of Benevolent Asylums .. .. .	£ s. d. 14,905 12	£ s. d. 12,448 16	£ s. d. 8,444 16	£ s. d. 5,314 8	£ s. d. 7,072	£ s. d. 1,924	£ s. d. 50,160 12

TABLE "L."

TOTAL EXPENDITURE IN 1926-27.

(Not including cost of administration.)

	Amounts paid to Pensioners (including payments to Pensioners in Benevolent Asylums and Hospitals).	Amounts paid to Beneficiaries of Pensions and to Beneficiaries of Hospitals for maintenance of Pensioners.	Total payments to Pensioners and Beneficiaries of Hospitals and Asylums.
New South Wales .. .. .	£ 3,027,074	£ 37,505	£ 3,064,579
Victoria .. .. .	2,000,470	21,896	2,022,366
Queensland .. .. .	1,179,949	18,793	1,198,742
South Australia .. .. .	718,036	16,322	734,358
Western Australia .. .. .	497,179	16,335	513,514
Tasmania .. .. .	445,634	4,864	450,498
Total .. .. .	9,034,038	100,651	9,134,689

TABLE "M."

COST OF ADMINISTRATION IN 1926-27.

Salaries (including temporary assistance) .. .. .	£49,328	Brought forward .. .. .	£68,708
Office cleaning .. .. .	800	Law costs .. .. .	26
Postage and telegrams .. .. .	4,983	Rent .. .. .	1,305
Office requisites, exclusive of writing paper and envelopes .. .. .	615	Repairs and maintenance .. .. .	172
Writing paper and envelopes, including cost of printing and embossing thereon .. .. .	334	Fittings and furniture .. .. .	85
Account, record, and other books, including cost of material, printing, and binding .. .. .	92	Telephone services .. .. .	307
Other printing .. .. .	1,108	Payments to State Governments for services of officers and payment of commission to Postmaster-General's Department .. .. .	48,151
Travelling expenses .. .. .	215	Payments on retirement under Commonwealth Public Service Act and Regulations .. .. .	265
Incidental and petty cash expenditure .. .. .	1,100		
Medical examinations .. .. .	634		
Carried forward .. .. .	£68,708	Total .. .. .	£116,008

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "N."

SUMMARY.

Financial Year ended .. .. .	Number of Pensioners.		Annual Benevolent Pensions.	Annual Payments to Beneficiaries of Pensions and Hospitals.	Cost of Administration (including cost of Hospital Asylums and Hospitals).	Annual Facility Grants on Funded Pensions.	Annual Pensionable Pensions.	Average Pensionable Pensions per Pensioner.	Number of Pensioners in each 1000 of the Population.
	Invalid.	Total.							
30th June 1910 .. .. .	65,492	65,492	£ 1,430,450	£ 155	£ 37,146	£ 1,624,454	£ 19 1	160	
1911 .. .. .	74,611	74,611	1,447,440	155	39,244	2,051,364	19 1	171	
1912 .. .. .	10,765	84,676	1,419,212	7,417	41,784	2,216,731	19 6	173	
1913 .. .. .	15,482	99,858	2,283,333	13,237	44,223	2,642,846	19 6	175	
1914 .. .. .	61,680	104,645	2,877,965	14,236	47,015	2,907,558	19 5	184	
1915 .. .. .	61,680	111,209	2,691,339	27,630	46,018	2,900,352	19 4	186	
1916 .. .. .	91,733	115,232	2,859,769	31,831	47,933	3,311,200*	24 3†	192	
1917 .. .. .	93,672	120,453	3,519,482*	34,683	54,933	3,858,022*	24 3	195	
1918 .. .. .	26,751	125,259	3,850,699*	38,069	57,675	4,007,015*	24 3	198	
1919 .. .. .	35,987	127,988	4,074,336*	40,674	63,350	4,007,015*	24 3	198	
1920 .. .. .	39,170	134,401	4,271,535*	42,674	74,120	4,007,015*	24 3	198	
1921 .. .. .	102,415	144,115	5,290,056*	75,905	89,271	4,007,015*	24 3	198	
1922 .. .. .	105,096	147,453	5,337,936*	89,978	93,699	4,007,015*	24 3	198	
1923 .. .. .	113,054	147,453	5,424,019*	86,080	97,129	4,007,015*	24 3	198	
1924 .. .. .	113,054	147,453	6,232,881*	92,268	102,000	4,007,015*	24 3	198	
1925 .. .. .	113,054	147,453	6,896,404*	96,504	105,751	4,007,015*	24 3	198	
1926 .. .. .	113,054	147,453	7,146,856*	105,751	116,003	4,007,015*	24 3	198	
1927 .. .. .	126,913	147,453	8,146,638*	105,751	116,003	4,007,015*	24 3	198	
1928 .. .. .	133,254	147,453	9,144,539*	105,751	116,003	4,007,015*	24 3	198	

\* The Commonwealth continued to pay invalid pensions in 1921, 1922, 1923, 1924, 1925, and 1926, as a result of the invalid and old-age pensions Act 1922. † A further general increase of 4s. per fortnight, effective 1st October, 1925, as a result of the invalid and old-age pensions Act 1925.

MATERNITY ALLOWANCES.

TABLE "A."—STATEMENT OF CLAIMS PAID AND REJECTED DURING THE TWELVE MONTHS ENDED 30TH JUNE, 1927.

	New South Wales.	Victoria.	Queensland.	South Australia.	Northern Territory.	Western Australia.	Tasmania.	Total.
<b>CASES IN WHICH ALLOWANCES WERE PAID—</b>								
Mothers attended by doctors .. .. .	49,239	31,918	15,273	10,790	19	6,315	3,650	111,204
Mothers not attended by doctors .. .. .	9,895	3,284	4,027	546	18	1,885	1,267	20,882
<b>Totals</b> .. .. .	<b>59,004</b>	<b>35,202</b>	<b>19,300</b>	<b>11,336</b>	<b>37</b>	<b>8,200</b>	<b>4,917</b>	<b>132,086</b>
<b>CASES IN WHICH CLAIMS WERE REJECTED—</b>								
Children not viable .. .. .	60	27	25	4	..	6	7	129
Allowances not claimed within three months after the births .. .. .	35	29	11	8	1	11	3	98
Mothers Asiatics or aboriginal natives of Australia, Papua, or the Islands of the Pacific .. .. .	31	2	25	3	..	6	1	68
Mothers withdrawn or not certified .. .. .	22	16	34	2	..	6	1	78
Still births not inhabitants of the Commonwealth .. .. .	15	..	..	..	..	..	..	15
Mothers not inhabitants or intending inhabitants of the Commonwealth .. .. .	4	..	..	..	..	..	..	4
Children born outside Australia .. .. .	1	..	..	..	..	..	..	1
Mothers' whereabouts unknown .. .. .	5	..	..	..	..	..	..	5
Mothers deceased, applicants not entitled .. .. .	1	..	..	..	..	..	..	1
Quaintances generally approved .. .. .	1	..	..	..	..	..	..	1
Doctors being aliens .. .. .	284	164	130	46	2	86	1	703
<b>Totals</b> .. .. .	<b>460</b>	<b>223</b>	<b>240</b>	<b>63</b>	<b>3</b>	<b>116</b>	<b>13</b>	<b>1,122</b>

\* "Still births" includes births not attended by doctors where child lived less than twelve hours.

TABLE "B."—EXPENDITURE, 1926-27.

New South Wales .. .. .	£ 265,320
Victoria .. .. .	176,010
South Australia .. .. .	56,600
Northern Territory .. .. .	59,880
Western Australia .. .. .	135
Tasmania .. .. .	41,000
<b>Totals</b> .. .. .	<b>599,030</b>

TABLE "C."—COST OF ADMINISTRATION, 1926-27.

Salaries (including temporary assistance) .. .. .	£ 8,639
Postage and Telegrams .. .. .	1,217
Printing Office Requisites, Books, Paper, and Expenses .. .. .	581
Services of Registrars .. .. .	4,473
Commission to Post-Offices on Money Orders .. .. .	1,629
Rent .. .. .	1,029
Incidental and Petty Cash Expenditure .. .. .	118
Furniture and Fittings .. .. .	7
<b>Total</b> .. .. .	<b>£16,181</b>

MATERNITY ALLOWANCES—continued.

TABLE "D."—TOTAL NUMBER OF CLAIMS PAID AND REJECTED.

Year Ended 30th June—	Paid.					Rejected.					
	N.S.W.	Vic.	Qd.	S.A.	N.T.	W.A.	Tas.	S.A.	N.T.	W.A.	Tas.
1924*	81,216	52,076	15,130	12,745	22	9,185	5,011	13,716	701	23	610
1925	84,488	52,079	20,235	12,670	31	9,312	5,972	13,855	283	27	700
1926	82,694	53,474	19,124	11,740	28	8,232	5,670	13,450	297	26	640
1927	81,008	52,195	19,378	11,341	52	7,627	5,384	12,985	325	22	498
1928	49,777	31,797	13,127	11,164	70	6,997	5,214	12,416	165	99	410
1929	55,413	36,278	20,674	12,224	41	8,142	5,915	14,012	225	140	511
1930	55,413	36,278	20,674	12,224	41	8,142	5,915	14,012	225	140	511
1931	55,413	36,278	20,674	12,224	41	8,142	5,915	14,012	225	140	511
1932	55,413	36,278	20,674	12,224	41	8,142	5,915	14,012	225	140	511
1933	55,413	36,278	20,674	12,224	41	8,142	5,915	14,012	225	140	511
1934	55,413	36,278	20,674	12,224	41	8,142	5,915	14,012	225	140	511
1935	55,413	36,278	20,674	12,224	41	8,142	5,915	14,012	225	140	511
1936	55,413	36,278	20,674	12,224	41	8,142	5,915	14,012	225	140	511
1937	55,413	36,278	20,674	12,224	41	8,142	5,915	14,012	225	140	511
<b>Totals</b> .. .. .	<b>774,473</b>	<b>514,316</b>	<b>288,752</b>	<b>175,813</b>	<b>577</b>	<b>119,948</b>	<b>81,781</b>	<b>1,052,640</b>	<b>9,468</b>	<b>19,718</b>	<b>284</b>

SUMMARY.

Year Ended 30th June—	Claims Paid.		Claims Rejected.		Amount Paid in Maternity Allowances.		Cost of Administration.		Cost of Maternity Allowances in proportion of Maternity Allowance Paid.	
	£	No.	£	No.	£	No.	£	No.	£	No.
1924*	69,475	619	134,695	709	412,275	6,441	10,281	2,416	7	6
1925	138,855	640	138,855	640	674,200	10,281	12,900	3,650	110	6
1926	131,949	664	131,949	664	684,272	10,281	12,900	3,650	110	6
1927	128,889	494	128,889	494	651,428	10,281	12,900	3,650	110	6
1928	124,016	510	124,016	510	620,980	11,389	12,250	3,650	118	7
1929	140,112	622	140,112	622	700,769	16,173	16,173	3,650	116	8
1930	138,140	620	138,140	620	690,700	16,441	16,441	3,650	116	8
1931	137,697	483	137,697	483	685,135	16,441	16,441	3,650	116	8
1932	137,641	455	137,641	455	688,235	16,425	16,425	3,650	116	8
1933	138,171	517	138,171	517	680,855	16,752	16,752	3,650	116	8
1934	138,886	512	138,886	512	680,855	16,752	16,752	3,650	116	8
<b>Totals</b> .. .. .	<b>1,892,540</b>	<b>8,655</b>	<b>1,892,540</b>	<b>8,655</b>	<b>9,783,198</b>	<b>202,732</b>	<b>202,732</b>	<b>16,752</b>	<b>216</b>	<b>6</b>

\* Payment of Maternity Allowances commenced as from 10th October, 1912.

## WAR PENSIONS.

TABLE "A."

## DISPOSAL OF CLAIMS DURING THE YEAR 1926-1927.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
Claims awaiting determination on 30th June, 1926	232	460	92	60	193	83	29	..	..	..	1,149
Pensions granted during twelve months ended 30th June, 1927	5,692	5,019	1,626	893	1,699	771	276	4	23	6	16,008
<i>Deduct</i> —	5,924	5,479	1,718	963	1,892	854	305	4	22	6	17,157
Claims rejected .. .. .	1,366	575	173	35	224	127	17	1	..	..	2,518
Claims awaiting determination at 30th June, 1927	481	411	112	83	126	81	23	..	..	..	1,316
<i>Deduct</i> —	1,847	966	285	118	360	208	39	1	..	..	3,834
Total Pensions granted .. .. .	4,077	4,403	1,433	835	1,542	646	266	3	22	6	13,323
<i>Add</i> —											
Transfers from other States and from Overseas	1,672	1,163	540	358	273	145	345	16	71	16	4,589
War Pensions current on 30th June, 1926 ..	79,310	84,253	28,774	16,144	25,927	10,989	9,241	162	766	43	202,609
<i>Deduct</i> —	85,059	89,909	27,747	17,337	27,742	11,780	9,882	181	859	65	270,531
Deaths .. .. .	767	707	200	182	211	87	215	7	13	2	2,391
Cancellations and Transfers to other States and Overseas .. .. .	1,947	2,722	1,083	566	842	560	485	21	114	9	8,319
WAR PENSIONS CURRENT ON 30th JUNE, 1927	2,714	3,429	1,283	745	1,053	647	670	28	127	11	10,710
WAR PENSIONS CURRENT ON 30th JUNE, 1926 ..	89,345	86,480	28,464	16,860	26,089	11,135	9,182	153	732	54	259,821
INCREASE DURING THE TWELVE MONTHS	79,310	84,253	25,774	16,144	25,927	10,989	9,241	162	766	43	259,609
DECREASE .. .. .	3,035	2,927	690	445	762	144	59	..	9	11	7,314
TOTALS .. .. .	10,939	12,576	3,551	3,460	3,510	1,577	4,248	41	245	8	39,865

## WAR PENSIONS—continued.

TABLE "B."

## PARTICULARS OF WAR PENSIONERS AT 30th JUNE, 1927.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—											
(a) Widows .. .. .	2,095	1,801	498	580	681	172	703	8	43	2	6,534
(b) Children .. .. .	2,200	2,403	634	481	935	265	607	8	54	2	7,821
(c) Widowed mothers of unmarried members ..	1,777	1,811	1,415	1,407	370	200	1,012	7	52	3	6,894
(d) Other mothers .. .. .	3,715	4,862	1,415	1,407	1,076	650	1,140	13	75	1	14,032
(e) Fathers .. .. .	634	807	256	243	239	190	731	5	17	..	3,100
(f) Brothers and sisters .. .. .	185	200	51	16	148	65	20	..	3	..	754
(g) Others .. .. .	134	311	36	85	47	54	35	..	2	..	754
TOTALS .. .. .	10,939	12,576	3,551	3,460	3,510	1,577	4,248	41	245	8	39,865
(2) In respect of Incapacitated Members of the Forces—											
(1) Dependents of Members of the Forces—											
(a) Wives .. .. .	17,201	18,609	5,323	3,261	5,604	2,166	1,378	31	120	9	53,722
(b) Children .. .. .	28,234	29,728	9,393	5,237	9,651	4,287	1,770	27	140	13	88,680
(c) Widowed mothers of unmarried members ..	274	955	173	152	176	87	218	2	5	..	1,500
(d) Other mothers .. .. .	31	1,203	75	31	240	128	218	..	1	..	2,949
(e) Fathers .. .. .	31	24	9	3	20	15	4	1	1	..	103
(f) Brothers and sisters .. .. .	139	140	79	64	..	32	..	..	..	..	59
(g) Others .. .. .	..	..	..	..	..	..	..	..	..	..	456
Total number of Dependents of Members of the Forces .. .. .	46,830	50,690	16,059	8,947	15,691	6,720	3,379	69	288	22	147,658
(2) Incapacitated Members of the Forces .. .. .	24,576	23,514	7,854	4,282	7,479	2,838	1,555	50	218	24	73,388
TOTALS .. .. .	71,406	74,204	23,913	13,129	23,170	9,558	4,934	112	456	46	210,956

WAR PENSIONS—continued.  
Table "B."—continued.

(c) In respect of Deceased and Incapacitated Members of the Forces—

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	London	South Africa	New Zealand	Other Overseas	Total
(1) Dependents of Members of the Forces—											
(a) Widows (or widowers) .. .. .	19,297	20,410	5,821	3,791	6,285	2,383	2,631	39	163	11	60,256
(b) Children .. .. .	30,434	32,181	10,027	6,026	10,609	4,533	2,277	35	194	16	95,401
(c) Widowed mothers of unmarried members .. .. .	2,051	2,626	784	643	546	267	1,012	3	53	3	8,194
(d) Other mothers .. .. .	4,893	6,095	1,490	1,438	1,316	756	1,358	13	52	1	17,931
(e) Fathers .. .. .	695	831	265	244	259	196	740	6	18	..	3,224
(f) Brothers and sisters .. .. .	163	251	88	16	148	81	24	1	3	..	768
(g) Others .. .. .	273	451	165	149	47	86	35	..	3	..	1,203
Total number of Dependents of Members of Forces .. .. .	57,769	62,866	18,610	12,207	19,210	8,297	7,627	103	514	30	187,433
(2) Incapacitated Members of the Forces .. .. .	24,576	23,514	7,864	4,283	7,479	2,836	1,955	50	215	24	72,983
TOTAL NUMBER OF WAR PENSIONERS AT 30th JUNE, 1927 .. .. .	82,345	86,480	26,474	16,589	26,689	11,133	9,582	153	732	54	259,821

WAR PENSIONS—continued.

Table "C."

TOTAL NUMBER OF CLAIMS, DEATHS, CANCELLATIONS, AND TRANSFERS UP TO 30th JUNE, 1927.

	Granted.	Rejected.	Deaths.	Cancellations and Transfers to other States and Overseas.	Transfers from other States and from Overseas.	In Force.
New South Wales .. .. .	114,691	23,992	5,453	41,532	14,689	82,345
Victoria .. .. .	126,449	14,294	6,027	45,000	11,058	86,480
Queensland .. .. .	41,556	3,274	1,784	19,147	5,830	26,464
South Australia .. .. .	28,666	2,150	1,503	14,407	3,833	16,689
Western Australia .. .. .	37,029	3,406	1,635	11,543	2,398	26,689
Tasmania .. .. .	16,759	1,445	750	6,855	1,979	11,133
London .. .. .	14,450	3,509	1,724	8,691	5,147	9,192
South Africa .. .. .	141	6	16	176	204	153
New Zealand .. .. .	835	65	74	1,075	1,048	732
Other Overseas .. .. .	15	2	3	70	112	54
TOTALS .. .. .	380,589	52,143	19,029	148,516	46,807	259,821

Table "D."

AVERAGE FORTNIGHTLY RATE OF WAR PENSIONS AT 30th JUNE, 1927.

	Incapacitated Members of Forces.		Dependents of Deceased and Incapacitated Members of Forces.		All Pensioners.	
	£	s. d.	£	s. d.	£	s. d.
New South Wales .. .. .	2	0 4.88	0	16 5.41	1	3 7.20
Victoria .. .. .	1	11 11.32	0	14 2.51	0	19 0.51
Queensland .. .. .	1	15 8.13	0	17 11.62	1	3 2.09
South Australia .. .. .	1	17 5.66	0	18 9.17	1	3 7.12
Western Australia .. .. .	1	17 8.73	0	15 5.30	1	1 8.24
Tasmania .. .. .	1	18 4.37	0	15 3.54	1	1 2.06
London .. .. .	2	1 5.88	1	2 11.30	1	6 0.94
South Africa .. .. .	1	16 4.74	1	2 0.14	1	6 8.54
New Zealand .. .. .	1	13 2.83	1	1 3.02	1	4 9.55
Other Overseas .. .. .	1	4 6.75	1	0 6	1	2 4.77
AVERAGE .. .. .	1	16 7.06	1	16 0.88	1	1 9.93



## WAR PENSIONS—continued.

TABLE "E."

LIABILITY AS AT 30TH JUNE, 1927.

	Fortnightly Liability.	Liability for 23 Fort- nights (approx- imately 1 year).
	£	£
New South Wales .. .. .	97,170	2,526,420
Victoria .. .. .	82,292	2,139,592
Queensland .. .. .	30,665	797,290
South Australia .. .. .	19,570	503,820
Western Australia .. .. .	23,941	762,466
Tasmania .. .. .	11,785	306,410
London .. .. .	11,973	311,298
South Africa .. .. .	504	15,304
New Zealand .. .. .	908	23,608
Other Overseas .. .. .	60	1,560
<b>TOTALS</b> .. .. .	<b>283,568</b>	<b>7,372,768</b>

TABLE "F."

## EXPENDITURE IN 1926-27.

The total expenditure on Australian War Pensions in 1926-27 was—

	£
New South Wales .. .. .	2,596,130
Victoria .. .. .	2,181,219
Queensland .. .. .	810,368
South Australia .. .. .	602,846
Western Australia .. .. .	767,697
Tasmania .. .. .	302,107
London, South Africa, New Zealand, and other countries	391,192
<b>TOTAL</b> .. .. .	<b>7,553,559</b>
Add Payments made in Australia in respect of other coun- tries .. .. .	293,013
<b>Total</b> .. .. .	<b>7,851,572</b>
Less amounts received from other countries .. .. .	374,476
<b>TOTAL OF WAR PENSIONS FUND TRUST ACCOUNT</b> .. .. .	<b>7,477,096</b>

TABLE "G."

## COST OF ADMINISTRATION IN 1926-27.

Salaries, including Child Endowment Allowances .. .. .	£ 113,361
Postage and telegrams .. .. .	3,092
Office requisites; writing-paper and envelopes; and account, record, and other books .. .. .	878
Advertising and printing .. .. .	1,295
Travelling expenses .. .. .	2,309
Incidentals and petty cash expenditure .. .. .	8,327
Medical examinations (Local) .. .. .	3,443
Services of Registrars, Police, and amount paid to Postmaster-General's Department for services of officers in connexion with the payment of Pensions .. .. .	45,430
Fees for State Boards .. .. .	2,097
Fares and expenses of war pensioners under review .. .. .	4,195
General expenses, London Office .. .. .	3,140
Rent .. .. .	1,036
Office furniture and equipment .. .. .	397
Maintenance of Buildings used as offices .. .. .	953
<b>TOTAL</b> .. .. .	<b>189,953</b>
Less amount recoverable from the Government of the United Kingdom on account of the Administrative cost of British pensions .. .. .	9,343
<b>TOTAL</b> .. .. .	<b>180,610</b>

## WAR PENSIONS—continued.

## SUMMARY.

Year ended 31st August—	Pensions Grant.	Claims Referred.	Pensions in Force.			Amount Paid Pensions.	Average fortnightly rate of Pensions.			Annual Rate Paid in every 1000.	Cost of Administration of Pensions paid.	Cost of Adminis- tration of Pensions paid.
			Number of Beneficiaries of the Pensions.	Dependents of the Beneficiaries.	Total.		Incapacitated Beneficiaries.	Dependents.	All Pensions.			
1916 ..	9,054	1,732	4,314	8,764	137,929*	£ 2 7 3/8	£ 1 4 6/8	£ 1 12 4/8	363,800.	10,157	£ 7 7 9	
1917 ..	36,360	5,438	13,011	45,191	1,312,632*	£ 2 9 1/2	£ 1 2 10/8	£ 1 9 4/8	1,725,022	38,190	£ 9 3 0	
1918 ..	71,939	11,163	37,318	110,174	2,722,077*	£ 1 16 5/11	£ 1 1 3/8	£ 1 6 10/4	3,646,884	61,146	£ 2 4 1	
1919 ..	82,938	12,644	50,436	131,529	4,023,072*	£ 1 10 0/8	£ 0 18 11/8	£ 1 3 4/11	5,005,563	97,788	£ 2 0 6	
1920 ..	60,661	5,617	48,743	225,580	5,872,770*	£ 6 9 1/7	£ 0 17 3/8	£ 1 1 0/8	6,176,662	119,619	£ 2 0 5	
1921 ..	25,983	3,898	49,051	222,537	7,266,842*	£ 1 13 10/4	£ 0 18 5/40	£ 1 3 10/8	6,915,454	163,732	£ 2 1 4	
1922 ..	17,560	2,064	47,077	225,372	7,023,377*	£ 1 13 1/2	£ 0 18 0/4	£ 1 3 1/8	6,733,426	170,049	£ 2 8 4	
1923 ..	16,529	2,005	45,636	232,165	7,134,967*	£ 1 13 8/25	£ 0 17 10/70	£ 1 2 11/8	6,933,576	149,584	£ 2 1 11	
1924 ..	14,165	1,733	43,813	235,761	7,090,815	£ 1 14 6/71	£ 0 17 1/21	£ 1 2 5/60	6,915,038	144,762	£ 2 0 10	
1925 ..	16,269	1,664	42,767	244,537	7,146,804	£ 1 15 1/25	£ 0 16 9/15	£ 1 2 1/8	7,060,076	145,319	£ 2 1 6	
1926 ..	14,595	1,378	41,001	252,059	7,347,246	£ 1 16 1/89	£ 0 16 3/79	£ 1 1 10/79	7,317,704	155,123	£ 2 2 3	
1927 ..	13,323	2,513	39,865	259,921	7,693,659	£ 1 16 7/65	£ 0 16 0/88	£ 1 1 9/83	7,372,768	180,610	£ 2 7 9	

\* Includes payments made from Trust Fund, War Pensions Account on behalf of other Comrades, less recoveries.



COMMONWEALTH BANK OF AUSTRALIA.

SAVINGS BANK DEPARTMENT.

Statement showing Particulars and Progress of Business during each Half-year from 30th June, 1923, to 31st December, 1923.

Particulars.	30.6.23.		31.12.23.		30.6.24.		31.12.24.		30.6.25.		31.12.25.		30.6.26.		31.12.26.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Total Deposits	13,563,561	16 0	19,661,056	17 4	20,210,968	12 6	19,795,170	16 8	19,338,344	5 4	21,876,626	2 9	21,924,405	11 7	23,271,402	5 10
Total Withdrawals	13,537,880	0 10	20,133,038	11 1	20,104,787	17 1	20,578,486	3 6	18,681,693	5 10	21,607,897	12 6	20,869,893	17 7	25,489,891	5 8
Excess of Deposits over Withdrawals	25,681	15 2	..	..	106,180	15 6	..	..	706,660	19 6	870,728	10 3	954,511	14 0	..	..
Interest credited to Depositors' Accounts	1,238,338	2 1	21,439	0 1	1,281,622	5 7	21,638	1 0	1,297,013	5 11	20,909	3 11	1,378,369	14 3	22,341	3 6
Depositors' Balances	1,294,019	17 3	..	..	1,387,703	1 0	..	..	2,003,664	5 5	891,637	14 2	2,439,881	8 3	..	..
Decrease in Depositors' Balances	..	..	447,493	13 8	..	..	761,677	5 10	..	..	..	..	..	..	195,837	16 4
Depositors' Balances at preceding Half-year	38,886,869	19 7	40,150,889	16 10	39,703,396	3 2	41,071,099	4 2	40,309,421	18 4	42,313,086	3 9	43,204,723	17 11	45,837,605	6 2
Depositors' Balances at date	40,150,889	16 10	39,703,396	3 2	41,071,099	4 2	40,309,421	18 4	42,313,086	3 9	43,204,723	17 11	46,037,605	6 2	45,341,767	9 10
Interest accrued for Half-years ended 31st December	..	..	687,069	13 6	..	..	639,192	7 6	..	..	670,969	9 4	..	..	721,361	17 6
Depositors' Balances at date (with Interest accrued)	40,150,889	16 10	40,339,455	16 8	41,071,099	4 2	40,948,614	5 10	42,313,086	3 9	43,875,693	7 3	45,837,605	6 2	46,063,129	7 4
Number of Deposits	1,137,664	..	1,291,931	..	1,253,228	..	1,329,335	..	1,301,723	..	1,428,366	..	1,383,761	..	1,501,534	..
Number of Withdrawals	1,145,836	..	1,206,029	..	1,189,673	..	1,241,670	..	1,203,230	..	1,315,301	..	1,282,464	..	1,440,685	..
Number of Accounts Opened	82,706	..	80,876	..	83,864	..	81,868	..	85,721	..	85,477	..	89,312	..	89,490	..
Number of Accounts Closed	36,294	..	35,404	..	35,873	..	37,103	..	35,234	..	35,982	..	36,127	..	36,084	..
Increase in number of Accounts	28,202	..	23,472	..	31,991	..	24,765	..	30,487	..	29,495	..	33,185	..	28,426	..
Number of Accounts Open at preceding half-year	896,575	..	922,777	..	945,249	..	977,240	..	1,001,995	..	1,032,482	..	1,061,977	..	1,095,162	..
Number of Accounts open at date	922,777	..	945,249	..	977,240	..	1,001,995	..	1,032,482	..	1,061,977	..	1,095,162	..	1,123,688	..

COMMONWEALTH BANK OF AUSTRALIA.

SAVINGS BANK DEPARTMENT.

Summary of Business transacted during the Quarter ended 31st December, 1923.

State.	Deposits.		Withdrawals.		Net Result: Increase in Depositors' Balances (if Positive).		Interest on Depositors' Accounts.		Total Opened at Date.		Deposits Balance at Date.		
	No.	Amount.	No.	Amount.	£	s. d.	£	s. d.	Operat.	Closed.	£	s. d.	
		£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
New South Wales	163,841	9,687,455	19	202,281	2,674,208	10 4	13,247	9 9	3,815	17 8	7,981	314,238	
Victoria	97,459	4,617,691	6	335,219	1,759,286	9 10	44,085	6 11	2,275	8 3	3,956	163,900	
Queensland	315,089	6,419,494	4	6,335,271	1,084,223	8 9	780	4 8	15,600	11,848	429,989	5,795,263	
South Australia	38,561	708,356	18	38,117	747,847	8 3	33,040	9 0	1,600	80	1,600	22,660,196	
Western Australia	49,011	685,029	16	50,953	697,171	1 1	11,141	5 5	3,032	1,600	89,406	2,621,683	
Tasmania	24,011	262,879	15	25,864	306,756	10 6	43,716	14 8	1,165	885	63,469	1,520,082	
Northern Territory	661	10,945	14	389	6,602	6 2	3,443	8 0	27	13 10	38	1,030	
Port Moresby and New Guinea	1,298	50,214	4	1,219	55,921	17 0	1,707	12 2	79	11 9	163	20,939	
London	2,698	95,786	17	4,113	133,641	5 2	36,854	8 1	458	4 0	102	81,452	
Totals	711,961	11,541,884	13	8,765,939	12,000,404	17 9	458,730	4 1	16,969	16 2	40,889	29,088,132,588	
												45,341,767	9 10



COMMONWEALTH BANK OF AUSTRALIA—NOTE ISSUE DEPARTMENT.  
AUSTRALIAN NOTES ACCOUNT AS AT 30TH JUNE, 1927.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Notes in circulation .. ..	48,393,226	10 0	Gold Coin and Bullion .. ..	22,065,071	11 5
Property Reserve Account ..	40,000	0 0	Debtures and other Securities ..	25,134,509	0 11
			Other Assets .. ..	1,233,646	17 8
	48,433,226	10 0		48,433,226	10 0

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE, 1927.

Dr.			Cr.		
	£	s. d.		£	s. d.
Expenses for year ended 30th June, 1927 .. ..	182,549	18 7	Interest received for year ended 30th June, 1927 .. ..	1,319,026	4 5
Balance transferred Commonwealth Treasury .. ..	852,357	4 4			
Rural Credit .. ..	284,119	1 6			
	1,319,026	4 5		1,319,026	4 5

AUSTRALIAN NOTES ACCOUNT.

PARTICULARS OF DEBTURES AND OTHER SECURITIES AS AT 30TH JUNE, 1927.

Particulars.	Book Value.	Rate of Interest Per cent. per annum.		Date of Maturity.	
		£	s. d.		
COMMONWEALTH GOVERNMENT .. ..	£ 38,745	5	0	15th December, 1927	
	907,210	5	0	15th February, 1933	
	500,000	5	0	15th February, 1938	
	63,640	5	0	15th December, 1941	
	1,000,000	5	0	15th December, 1941	
	505,750	5	0	15th February, 1943	
	244,140	5	0	15th July, 1955	
	3,014,716	3	10	1st April, 1962, to 1st April 1972	
NEW SOUTH WALES .. ..	2,400,000	5	10	31st December, 1930	
VICTORIA .. ..	1,900,000	5	10	1st February, 1929	
	49,000	5	0	1st February, 1931	
	583,000	5	0	1st April, 1934	
QUEENSLAND .. ..	1,490,000	5	0	1st April, 1934	
SOUTH AUSTRALIA .. ..	1,600,000	5	10	1st April, 1929	
	326,000	5	0	1st April, 1934	
WESTERN AUSTRALIA .. ..	590,000	5	10	1st January, 1931	
	2,100,000	5	10	1st April, 1931	
	335,000	5	0	1st April, 1934	
TASMANIA .. ..	335,000	5	0	Instalments to 1932	
	50,000	5	10	1st October, 1930	
	500,000	5	10	31st December, 1930	
GOVERNMENT OF UNITED KINGDOM ..	49,469	4	6	2nd July, 1927	
	29,674	4	7	2nd July, 1927	
	909,957	4	7	4th July, 1927	
	395,750	4	5	12th July, 1927	
	98,937	4	5	13th July, 1927	
	247,740	3	11	16th August, 1927	
	785,221	3	10	1st March, 1928	
	262,500	5	0	1st April, 1928	
	420,000	5	0	1st September, 1928	
	472,500	5	0	1st February, 1929	
	500,000	5	0	15th May, 1930	
	981,963	4	10	15th April, 1930-32	
	1,448,604	4	0	15th April, 1931-33	
		25,134,509			

STATEMENT SHOWING YEARLY INCREASE IN DEPOSITS IN AUSTRALIAN BANKS AND IN WAR SAVINGS CERTIFICATES.

30th June—	Cheque Paying Banks.				Savings Banks.				War Savings and Victory Certificates.		Totals.	
	Deposits not bearing Interest.	Deposits bearing Interest.	Total Deposits.	Average per Depositor.	Number of Depositors.	Net Loans.	Total Interest-bearing Deposits and War Savings Certificates.	Total Deposits and War Savings Certificates.	Excess over Previous Year.	£	s. d.	
1910	55,233,852	74,697,274	129,931,126	35 16 1	1,483,573	796,000	137,774,772	183,005,634	19,831,858	..	..	
1911	62,296,897	81,220,013	143,516,910	37 2 4	1,600,112	2,608,094	140,613,695	202,840,592	13,922,763	..	..	
1912	64,408,841	84,327,756	148,736,597	38 11 4	1,795,004	2,945,839	151,354,584	216,765,375	8,325,847	..	..	
1913	62,012,773	87,814,795	149,827,568	38 18 0	1,694,940	2,421,616	163,076,149	225,085,922	22,325,666	..	..	
1914	70,195,462	95,699,093	165,894,555	39 12 4	2,108,788	2,274,456	177,219,026	247,414,488	19,185,158	..	..	
1915	75,380,916	99,992,420	175,373,336	40 5 7	2,274,456	2,491,616	191,218,730	266,699,646	25,703,016	..	..	
1916	92,821,872	100,118,758	192,940,630	39 15 10	2,421,616	2,608,094	196,480,792	289,905,664	21,895,041	..	..	
1917	105,465,711	103,326,948	208,792,659	41 1 3	2,608,094	4,594,447	211,701,991	317,167,705	28,473,657	..	..	
1918	112,295,391	112,504,432	224,800,823	42 1 11	2,763,737	5,183,912	233,379,071	345,641,392	20,537,648	..	..	
1919	118,985,087	113,460,920	232,446,007	43 12 7	2,945,839	6,397,499	247,210,373	366,196,910	24,622,016	..	..	
1920	133,919,800	114,707,533	248,627,333	43 16 9	3,122,931	7,904,870	256,908,186	390,620,988	14,511,420	..	..	
1921	137,789,314	122,390,765	260,180,079	47 0 7	3,256,319	8,182,182	277,543,692	405,332,406	10,415,496	..	..	
1922	123,810,184	162,273,233	286,083,417	47 10 10	3,413,290	1,037,044	291,938,718	415,747,902	30,151,607	..	..	
1923	126,656,535	146,961,718	273,618,253	47 13 11	3,598,901	2,083,760	319,242,574	445,899,509	2,612,160	..	..	
1924	129,383,510	140,172,932	269,556,442	46 11 3	3,783,662	1,246,101	315,123,159	448,511,669	466,077,474	..	..	
1925	131,945,724	149,851,875	281,797,600	45 16 11	3,992,201	890,313	324,133,750	466,077,474	17,685,865	..	..	
1926	134,770,643	160,475,391	295,246,034	46 14 7	4,182,566		355,817,244	491,587,887	29,510,415	..	..	

The following Tables have been prepared by the Commonwealth Statistician, and, while subject to revision in certain cases, are corrected to agree with the latest available information.

## I.—POPULATION.

No. 1.—POPULATION OF AUSTRALIA, 1800 TO 1926.

31st December.	Population of Australia.	Annual Rate of Increase during Preceding Decade.	31st December.	Population of Australia.	Annual Rate of Increase during Preceding Decade.
		per cent.			per cent.
1800 .. ..	5,217	—	1900 .. ..	3,765,339	1·80
1810 .. ..	11,566	8·29	1910 .. ..	4,425,083	1·83
1820 .. ..	33,543	11·24	1920 .. ..	5,411,297	2·03
1830 .. ..	70,039	7·64	1921 .. ..	5,509,073	1·88
1840 .. ..	190,408	10·52	1922 .. ..	5,833,281	1·73
1850 .. ..	405,356	7·85	1923 .. ..	5,749,807	1·63
1860 .. ..	1,145,585	10·95	1924 .. ..	5,873,503	1·68
1870 .. ..	1,647,766	3·70	1925 .. ..	5,992,034	1·89
1880 .. ..	2,231,531	3·03	1926 .. ..	6,110,614	2·19
1890 .. ..	3,151,356	3·52			

No. 3.—POPULATION AT THE CENSUSES OF 1881, 1891, 1901, 1911, AND 1921.

States and Territories.	1881.	1891.	1901.	1911.	1921.
States—					
New South Wales...	749,825*	1,123,954*	1,354,840*	1,646,734	2,100,371
Victoria...	861,566	1,139,840	1,301,070	1,315,551	1,531,280
Queensland...	213,625	393,718	498,129	605,813	755,972
South Australia...	276,414	315,833	358,346	408,658	495,160
Western Australia...	23,708	49,782	184,124	282,114	332,732
Tasmania...	116,705	146,667	172,475	191,211	213,780
Territories—					
Northern...	3,451	4,898	4,811	3,310	3,867
Federal Capital...	†	†	†	1,714	2,572
Total Australian...	2,250,194	3,174,392	3,773,801	4,455,005	5,435,734

\* Including Federal Capital Territory.

† Included in New South Wales.

No. 4.—MALE AND FEMALE POPULATION AT THE CENSUS OF 4TH APRIL, 1921.

States and Territories.	Males.	Females.	Percent.
States—			
New South Wales...	1,071,501	1,028,870	2,100,371
Victoria...	754,724	776,556	1,531,280
Queensland...	398,969	357,003	755,972
South Australia...	248,267	246,893	495,160
Western Australia...	177,278	155,454	332,732
Tasmania...	107,743	106,037	213,780
Territories—			
Northern...	2,821	1,046	3,867
Federal Capital...	1,567	1,005	2,572
Total Australian...	2,762,870	2,672,864	5,435,734

No. 2.—ESTIMATED INCREASE IN THE POPULATION OF THE SEVERAL STATES AND THE NORTHERN TERRITORY SINCE THE ESTABLISHMENT OF FEDERATION.

States and Territories.	Estimate of Population On 31st December, 1900.	Estimate of Population On 31st December, 1921.	Estimated Increase.			
			Excess of Births over Deaths.	Estimated Excess of Arrivals over Departures.	Estimated Total Increase.	Estimated Annual Rate of Increase during Period.
New South Wales	1,360,305	2,352,702*	765,450	226,947	992,397	2·12
Victoria .. ..	1,186,213	1,711,827	454,398	61,216	515,614	1·38
Queensland .. ..	455,247	822,193	281,908	105,438	388,346	2·28
South Australia .. ..	357,250	566,394	166,255	42,889	209,144	1·78
Western Australia .. ..	179,967	378,746	124,905	73,374	198,779	2·91
Tasmania .. ..	172,900	214,754	90,147	-48,293	41,854	0·84
Northern Territory .. ..	4,837	3,898	-487	-472	-959	-0·94
Total .. ..	3,765,339	6,110,614	1,882,676	462,699	2,345,175	1·88

\* Including Federal Capital Territory 4,621 persons.

Note.—Minus sign (-) denotes excess of departures over arrivals or excess of deaths over births.

## II.—FINANCE.

No. 5.—SAVINGS BANKS—NUMBER OF ACCOUNTS OPEN, 1915-16 TO 1925-26.

Year.	New South Wales.		Victoria.		Queensland.		South Australia.		Western Australia.		Tasmania.		Northern Territory.		Total.
	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.		
1915-16	806,882	821,208	249,235	209,308	157,355	86,469	1,139	2,421,616							
1916-17	872,351	869,058	281,585	319,960	172,934	91,650	1,866	2,608,084							
1917-18	920,337	915,875	313,249	337,700	182,140	95,154	1,274	2,763,737							
1918-19	984,951	966,543	343,424	397,310	192,879	99,585	1,167	2,945,839							
1919-20	1,053,893	1,014,223	364,149	377,435	204,005	108,280	987	3,122,951							
1920-21	1,126,157	1,072,554	327,065	396,970	217,136	115,502	935	3,256,319							
1921-22	1,136,948	1,127,892	337,621	414,670	225,136	120,252	861	3,413,280							
1922-23	1,246,191	1,188,437	355,002	432,438	250,214	124,800	869	3,595,901							
1923-24	1,306,948	1,268,629	375,025	452,342	264,842	130,032	844	3,795,662							
1924-25	1,374,976	1,337,093	397,710	470,599	278,071	135,841	911	3,992,201							
1925-26	1,446,432	1,396,438	420,908	489,148	292,353	136,300	978	4,182,566							

No. 6.—SAVINGS BANKS—AMOUNT ON DEPOSIT, 1915-16 TO 1925-26.

Year.	New South Wales	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Total.
	£	£	£	£	£	£	£	£
1915-16	37,863,272	28,786,969	12,630,987	9,725,633	5,202,933	2,575,284	77,956	96,362,034
1916-17	40,835,747	31,681,266	14,725,959	11,361,343	5,846,109	2,695,374	102,348	107,139,046
1917-18	43,039,012	34,696,186	16,601,325	12,899,036	6,290,027	2,917,235	95,071	116,339,892
1918-19	47,070,842	38,772,024	17,610,975	14,803,237	7,002,473	3,285,398	81,097	128,525,541
1919-20	49,933,535	42,317,863	17,909,671	15,496,614	7,258,384	3,330,181	57,106	136,903,164
1920-21	57,394,441	48,970,989	18,587,942	16,317,353	7,963,440	4,159,522	53,790	163,147,477
1921-22	61,791,273	52,131,032	19,394,156	16,931,678	7,769,317	4,224,662	41,115	162,273,233
1922-23	64,324,670	56,101,260	20,483,681	18,249,640	8,053,419	4,414,653	30,689	171,643,812
1923-24	66,162,055	58,028,190	20,410,364	19,361,127	8,218,147	4,670,804	30,790	176,871,477
1924-25	69,149,433	59,551,895	21,339,901	20,152,176	8,303,933	4,503,476	32,951	183,035,774
1925-26	73,807,660	63,253,625	22,836,900	21,778,970	8,969,824	4,768,085	36,577	195,451,540

No. 3.—COMMONWEALTH SAVINGS BANK.

State, Territory, &c.	Number of Accounts open on 30th June.						
	1919.	1920.	1921.	1922.	1923.	1924.	1925.
New South Wales	163,453	186,355	208,162	226,359	244,516	261,863	281,292
Victoria ...	104,039	115,584	127,389	134,014	140,991	148,074	152,880
Queensland ...	81,522	88,721	327,065*	337,621	355,902	375,025	397,710
South Australia	36,965	40,094	43,988	46,965	49,879	53,150	56,011
Western Aus- tralia	41,873	47,462	53,183	57,261	61,837	67,961	72,739
Tasmania ...	50,404	53,616	56,463	58,026	59,476	60,940	61,737
Northern Ter- ritory	1,167	987	935	861	869	844	911
Australia ...	478,413	532,819	817,175	860,107	913,470	967,857	1,023,280
Papua and Territory of New Guinea	1,151	1,103	1,290	1,613	1,597	1,664	1,789
London ...	9,446	5,873	6,291	7,397	7,710	7,719	7,418
Total ...	489,010	539,795	824,756	869,017	922,777	977,240	1,032,482

State, Territory, &c.	Amount on Deposit on 30th June.						
	1919.	1920.	1921.	1922.	1923.	1924.	1925.
New South Wales	£ 5,396,963	£ 5,505,094	£ 6,592,304	£ 7,209,681	£ 7,681,218	£ 8,169,751	£ 8,602,647
Victoria ...	4,260,457	4,672,635	5,305,597	5,494,114	5,741,782	5,609,977	5,563,241
Queensland ...	3,188,829	3,058,435	13,537,942	19,394,156	20,435,581	20,410,364	21,339,901
South Australia	1,630,407	1,604,173	1,935,349	2,000,523	2,104,503	2,276,657	2,367,554
Western Aus- tralia	1,500,328	1,473,301	1,818,192	1,961,855	2,099,187	2,298,027	2,332,647
Tasmania ...	1,428,818	1,407,815	1,536,861	1,513,443	1,531,546	1,598,783	1,520,693
Northern Ter- ritory	81,097	57,106	53,790	41,115	36,689	30,790	32,961
Australia ...	17,496,899	17,739,559	35,888,035	37,614,897	39,078,506	40,454,349	41,759,644
Papua and Territory of New Guinea	37,231	53,078	62,931	75,729	69,642	74,783	69,753
London ...	256,293	189,765	239,424	306,354	402,742	541,967	483,689
Total ...	17,789,423	17,982,402	36,190,390	38,056,980	40,150,890	41,071,099	42,313,086

\* The large increase is due to the absorption of the Queensland Savings Bank by the Commonwealth Savings Bank.

No. 7.—SAVINGS BANKS—NUMBER OF ACCOUNTS OPEN AND AMOUNT ON DEPOSIT COMPARED WITH TOTAL POPULATION OF AUSTRALIA AND AMOUNT PER ACCOUNT, 1915-16 TO 1925-26.

Year.	Number of Accounts open per 1,000 of Population.	Average Amount of Deposits per—	
		Head of Population.	
		£ s. d.	£ s. d.
1915-16	.. ..	494	.. ..
1916-17	.. ..	522	.. ..
1917-18	.. ..	555	.. ..
1918-19	.. ..	573	.. ..
1919-20	.. ..	589	.. ..
1920-21	.. ..	597	.. ..
1921-22	.. ..	613	.. ..
1922-23	.. ..	633	.. ..
1923-24	.. ..	655	.. ..
1924-25	.. ..	673	.. ..
1925-26	.. ..	692	.. ..





No. 13.—TOTAL AREA UNDER CROP—AUSTRALIA, 1915-16 TO 1925-26.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
1915-16 ..	5,800,747*	5,711,265	729,588	3,763,844†	2,189,456	333,334	18,528,234
1916-17 ..	5,166,566*	4,851,335	885,269	3,627,751†	2,004,944	270,626	16,806,580
1917-18 ..	4,462,916*	4,110,225	727,958	3,079,912†	1,679,772	238,199	14,298,982
1918-19 ..	3,893,602*	3,942,899	625,617	3,111,178†	1,605,088	254,109	13,332,933
1919-20 ..	3,775,577*	4,000,816	563,762	3,059,135†	1,628,163	270,955	13,236,407
1920-21 ..	4,407,103*	4,459,503	779,497	3,231,379†	1,804,937	237,383	15,009,858
1921-22 ..	4,447,770*	4,530,312	594,507	3,375,047†	1,901,680	238,708	15,357,024
1922-23 ..	4,695,459*	4,802,148	835,060	3,575,879†	2,274,998	298,611	16,543,555
1923-24 ..	4,811,891*	4,682,144	871,968	3,562,901†	2,323,070	279,122	16,531,186
1924-25 ..	4,914,485*	4,761,394	1,069,837	3,657,747†	2,710,856	263,872	17,278,191
1925-26 ..	4,543,541*	4,433,492	1,033,765	3,684,258†	2,939,110	266,412	16,793,876

\* Including Federal Capital Territory, 4,371 acres, 1915-16; 2,221 acres, 1916-17; 1,744 acres, 1917-18; 1,779 acres, 1918-19; 1,919 acres, 1919-20; 1,965 acres, 1920-21; 1,942 acres, 1921-22; 2,172 acres, 1922-23; 2,300 acres, 1923-24; 2,501 acres, 1924-25; and 2,181 acres, 1925-26.  
 † Including Northern Territory, 618 acres, 1915-16; 274 acres, 1916-17; 151 acres, 1917-18; 99 acres, 1918-19; 345 acres, 1919-20; 294 acres, 1920-21; 283 acres, 1921-22; 422 acres, 1922-23; 410 acres, 1923-24; 312 acres, 1924-25; and 391 acres, 1925-26.

No. 15.—HAY PRODUCTION, 1915-16 TO 1925-26.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
1915-16 ..	1,573,938*	2,342,094	53,856	1,100,477†	393,172	168,449	5,633,968
1916-17 ..	1,174,050*	1,232,721	145,973	615,408†	236,989	103,141	3,607,559
1917-18 ..	784,206*	949,545	153,856	488,707†	267,163	80,405	2,723,821
1918-19 ..	763,080*	1,113,861	92,230	567,941†	250,014	115,926	2,893,502
1919-20 ..	580,959*	1,243,438	41,804	599,454†	379,025	148,926	4,689,306
1920-21 ..	1,374,631*	1,984,854	116,709	769,070†	364,244	178,798	4,148,959
1921-22 ..	1,029,124*	1,548,453	158,676	680,222†	368,720	135,991	3,908,189
1922-23 ..	1,060,979*	1,666,089	101,060	697,199†	457,371	167,282	4,148,959
1923-24 ..	1,178,947*	1,541,287	43,407	781,773†	368,123	144,298	4,051,934
1924-25 ..	1,162,613*	1,749,538	136,654	716,779†	448,525	121,110	4,068,419
1925-26 ..	866,276	920,068	109,742	612,671	355,269	171,920	2,977,945

\* Including Federal Capital Territory, 2,007 tons, 1915-16; 1,979 tons, 1916-17; 2,234 tons, 1917-18; 2,332 tons, 1918-19; 2,554 tons, 1919-20; 2,225 tons, 1920-21; 2,301 tons, 1921-22; 2,349 tons, 1922-23; 2,349 tons, 1923-24; 2,377 tons, 1924-25; and 2,200 tons, 1925-26.  
 † Including Northern Territory, 850 tons, 1915-16 and 1,915 tons, 1916-17; 1,414 tons, 1917-18; 1,514 tons, 1918-19; 1,514 tons, 1919-20; 2,000 tons, 1920-21; 2,000 tons, 1921-22; 1,900 tons, 1922-23; 1,900 tons, 1923-24; and 2,000 tons, 1924-25.

No. 14.—WHEAT PRODUCTION, 1915-16 TO 1925-27.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
1915-16 ..	66,764,910*	68,521,706	414,433	34,134,504	18,236,356	993,790	179,065,703
1916-17 ..	36,598,000*	61,162,438	2,463,141	45,745,064	16,103,216	348,330	162,420,189
1917-18 ..	37,712,000*	37,737,582	1,033,268	28,692,394	9,303,757	232,383	114,733,584
1918-19 ..	17,832,910*	25,239,871	104,609	22,936,925	8,848,387	136,370	75,146,172
1919-20 ..	4,388,022*	14,856,380	311,638	14,980,413	11,222,950	213,589	45,974,992
1920-21 ..	55,625,000*	39,468,625	3,707,357	34,268,314	12,248,080	565,874	145,873,850
1921-22 ..	42,767,000*	43,867,596	3,025,786	24,946,525	13,904,721	577,178	129,088,806
1922-23 ..	28,968,000*	35,697,220	1,877,836	28,784,767	13,857,432	569,587	109,454,842
1923-24 ..	33,176,000*	37,736,704	2,437,713	34,551,955	18,920,271	305,628	124,993,274
1924-25 ..	59,767,000*	47,354,495	2,779,829	30,628,626	23,887,397	391,388	164,558,731
1925-26 ..	33,805,500*	29,255,534	1,973,477	25,003,101	20,471,177	395,603	114,504,392
1926-27 †	47,288,600	46,886,020	645,000	35,535,936	30,041,783	455,400	160,862,369

\* Including Federal Capital Territory, 28,541 bushels, 1915-16; 12,000 bushels, 1916-17; 7,274 bushels, 1917-18; 300 bushels, 1918-19; 818 bushels, 1919-20; 14,007 bushels, 1920-21; 7,611 bushels, 1921-22; 2,176 bushels, 1922-23; 4,706 bushels, 1923-24; 14,666 bushels, 1924-25; and 6,861 bushels, 1925-26.  
 † Subject to slight amendment.

No. 16.—OAT PRODUCTION, 1915-16 TO 1925-26.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
1915-16 ..	1,345,698*	9,328,594	2,454	2,134,374	1,538,092	2,189,467	16,538,979
1916-17 ..	1,034,980*	8,289,289	108,664	1,839,541	1,689,352	1,006,183	14,018,009
1917-18 ..	1,455,111*	6,141,287	44,668	1,248,520	908,592	590,221	10,337,431
1918-19 ..	1,275,722*	6,274,954	3,632	1,540,603	1,499,689	848,420	10,441,080
1919-20 ..	1,628,755*	6,803,667	2,871	1,694,239	2,486,918	1,242,256	12,556,111
1920-21 ..	1,642,700*	10,907,701	103,533	2,591,067	2,022,031	1,514,155	18,521,077
1921-22 ..	1,169,300*	6,652,255	34,409	1,397,046	2,201,603	1,514,517	12,147,433
1922-23 ..	1,250,800*	8,063,451	19,489	1,881,783	2,301,853	1,674,761	14,982,155
1923-24 ..	1,370,300*	9,366,255	2,427	2,157,938	2,846,670	1,359,735	17,303,222
1924-25 ..	2,511,400*	9,572,063	63,912	1,939,415	4,241,074	1,065,833	19,393,737
1925-26 ..	1,616,650*	4,999,156	14,516	1,808,443	2,939,280	825,473	12,911,037

\* Including Federal Capital Territory, 1,460 bushels, 1915-16; 1,950 bushels, 1916-17; 2,507 bushels, 1917-18; 1,241 bushels, 1918-19; 2,223 bushels, 1919-20; 3,146 bushels, 1920-21; 4,041 bushels, 1921-22; 7,605 bushels, 1922-23; 6,730 bushels, 1923-24; 10,449 bushels, 1924-25; and 6,833 bushels, 1925-26.

No. 17.—MAIZE PRODUCTION, 1915-16 TO 1925-26.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
1915-16 ..	3,773,600*	989,886	2,003,463	16,287†	273	6,793,509
1916-17 ..	4,333,430*	1,172,330	3,018,534	1,443‡	949	8,627,136
1917-18 ..	3,439,950*	1,152,787	4,188,586	1,228‡	701	8,843,262
1918-19 ..	2,091,921	711,679	4,108,974	1,056‡	623	6,912,153
1919-20 ..	4,052,025	878,932	1,830,664	2,310‡	84	6,764,005
1920-21 ..	4,176,000	1,065,890	2,012,864	3,793‡	240	7,255,782
1921-22 ..	3,976,300	951,960	2,907,764	3,884‡	540	7,840,436
1922-23 ..	3,287,500	879,915	3,217,848	2,716	335	7,388,314
1923-24 ..	4,623,000*	1,464,731	2,024,502	1,266	834	8,114,733
1924-25 ..	4,208,200	891,087	7,330,821	696‡	333	12,432,037
1925-26 ..	3,278,350	768,761	3,384,172	51	227	7,431,551

\* Including Federal Capital Territory. 195 bushels, 1915-16; 50 bushels, 1916-17; 420 bushels, 1917-18; and 1,020 bushels, 1923-24. † Including Northern Territory. 450 bushels, 1916-16 and 1916-17; 432 bushels, 1917-18; 200 bushels, 1918-19; 600 bushels, 1919-20; 60 bushels, 1920-21; 22 bushels, 1921-22; and 450 bushels, 1924-25.

No. 19.—POTATO PRODUCTION, 1915-16 TO 1925-26.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
1915-16 ..	44,445*	173,821	7,439	12,891	14,118	79,890	332,704
1916-17 ..	45,331*	187,922	19,457	20,343	16,841	67,036	367,002
1917-18 ..	49,934*	182,195	22,139	11,315	11,320	70,442	347,395
1918-19 ..	30,356*	137,533	11,083	13,219	11,697	56,528	260,416
1919-20 ..	49,986*	145,883	7,844	11,020	13,240	66,225	294,203
1920-21 ..	63,256*	171,623	19,068	17,057	13,368	88,679	373,056
1921-22 ..	57,836*	173,660	16,794	18,573	13,605	107,624	388,091
1922-23 ..	35,725*	148,354	10,517	17,356	15,198	101,201	328,352
1923-24 ..	61,079*	238,620	8,878	21,327	17,830	99,936	447,670
1924-25 ..	57,274*	139,043	20,314	12,226	19,891	83,377	332,125
1925-26 ..	43,137*	160,729	15,386	10,764	16,052	67,341	313,409

\* Including Federal Capital Territory. 23 tons, 1915-16; 25 tons, 1916-17; 30 tons, 1917-18; 3 tons, 1918-19; 24 tons, 1919-20; 22 tons, 1920-21; 10 tons, 1921-22; 22 tons, 1922-23; 130 tons, 1923-24; 95 tons, 1924-25; and 56 tons, 1925-26.

No. 18.—SUGAR CANE PRODUCTION, 1915-16 TO 1925-26.

Season.	New South Wales.	Queensland.	Total.
	Tons of Cane.	Tons of Cane.	Tons of Cane.
1915-16 ..	157,748	1,152,516	1,310,264
1916-17 ..	143,668	1,579,514	1,723,072
1917-18 ..	174,881	2,704,211	2,879,092
1918-19 ..	105,234	1,674,829	1,780,063
1919-20 ..	91,321	1,268,760	1,360,081
1920-21 ..	131,313	1,339,455	1,470,768
1921-22 ..	149,474	2,287,416	2,436,890
1922-23 ..	147,592	2,167,990	2,315,582
1923-24 ..	132,084	2,045,808	2,177,892
1924-25 ..	228,978	3,171,341	3,400,319
1925-26 ..	297,335	3,668,252	3,965,587

No. 20.—WINE PRODUCTION, 1915-16 TO 1925-26.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	Gallons.	Gallons.	Gallons.	Gallons.	Gallons.	Gallons.
1915-16 ..	671,000	1,380,367	69,003	3,709,873	165,330	5,887,073
1916-17 ..	698,950	1,502,660	23,171	2,951,048	220,439	5,126,268
1917-18 ..	538,215	800,068	39,125	5,331,166	156,532	6,865,106
1918-19 ..	555,770	1,349,309	44,491	6,544,125	192,142	8,692,837
1919-20 ..	717,893	1,634,680	48,495	5,085,939	162,397	7,649,404
1920-21 ..	674,188	2,222,305	71,403	7,893,345	152,979	11,014,220
1921-22 ..	627,105	1,365,066	67,793	6,370,310	152,299	8,562,573
1922-23 ..	771,206	1,717,490	53,171	8,653,579	232,347	11,427,793
1923-24 ..	1,469,778	2,177,127	37,242	10,756,538	233,196	14,663,881
1924-25 ..	1,171,264	1,368,765	33,119	10,502,381	223,761	13,299,290
1925-26 ..	1,240,893	1,637,274	39,375	13,074,874	238,726	16,231,142

No. 21.—AREA UNDER ORCHARDS AND FRUIT GARDENS, 1915-16 TO 1925-26.

Season.	Area Under Orchards and Fruit Gardens (Acres)						
	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
1915-16	57,540*	60,190	22,610	27,676	21,935	37,351	247,099
1916-17	60,886*	83,087	25,263	28,791	31,747	35,330	257,087
1917-18	61,184*	83,818	26,001	29,020	31,137	38,024	269,134
1918-19	67,480*	84,130	24,550	30,085	29,413	37,424	284,751
1919-20	72,803*	86,336	24,636	30,617	19,816	37,687	271,894
1920-21	75,999*	87,765	26,927	31,364	19,670	37,013	278,661
1921-22	76,761*	89,491	28,035	33,285	19,012	36,566	281,149
1922-23	73,116*	86,914	29,471	33,003	19,405	34,689	276,687
1923-24	73,833*	85,679	29,008	33,472	18,774	34,076	276,845
1924-25	73,977*	85,358	31,738	33,319	18,050	33,992	276,994
1925-26	74,538*	84,669	33,620	32,274	18,356	33,691	276,245

\* Including Federal Capital Territory. 25 acres, 1915-16; 26 acres, 1916-17; 18 acres, 1917-18 and 1918-19; 7 acres, 1919-20; 8 acres, 1920-21; 8 acres, 1921-22; 11 acres, 1922-23; 11 acres, 1923-24; 11 acres, 1924-25; 9 acres, 1925-26.

No. 23.—IMPORTS AND EXPORTS OF WHEAT AND FLOUR—AUSTRALIA, 1915 16 TO 1925-27.

Year.	Imports				Exports				Total Exports (expressed in terms of Wheat).
	Wheat.	Flour.		Total Imports (expressed in terms of Wheat).	Wheat.	Flour.		Total Exports (expressed in terms of Wheat).	
		Quantity.	* Equivalent in Wheat.			Quantity.	* Equivalent in Wheat.		
1915-16	8,016,697	338	18,224	5,332,521	28,621,430	126,676	7,053,888	36,075,328	30,042,407
1916-17	46	60	2,889	5,235,672	29,658	13,669,384	89,229,250	69,250,359	69,250,359
1917-18	20	21	1,008	1,428	22,719,772	374,682	17,868,690	40,757,508	40,757,508
1918-19	60	55	2,640	4,603,597	483,395	23,202,900	87,769,537	67,769,537	67,769,537
1919-20	238	80	3,128	82,470,688	517,794	24,864,112	167,324,770	167,324,770	167,324,770
1920-21	1,170	77	4,200	76,701,653	226,725	11,029,800	87,518,953	87,518,953	87,518,953
1921-22	347	30	1,728	1,075	69,047,023	359,784	17,267,232	117,514,455	117,514,455
1922-23	15,288	44	2,112	17,400	31,610,272	364,901	16,836,648	50,446,920	50,446,920
1923-24	370	46	1,920	2,123	39,910,939	611,104	24,637,169	81,847,948	81,847,948
1924-25	42	68	2,784	2,856	163,638,088	428,047	81,669,396	159,844,344	159,844,344
1925-26	13	72	3,456	3,469	61,227,728	601,932	24,049,530	78,277,234	78,277,234
1925-27	20	61	2,028	2,948	43,800,822	389,106	17,237,088	61,043,810	61,043,810

\* 1 ton of flour treated as equivalent to 48 bushels of wheat.

No. 22.—AREA UNDER VINEYARDS, 1915-16 TO 1925-26

Season.	Area Under Vineyards (Acres)					
	New South Wales	Victoria	Queensland	South Australia	Western Australia	Total
1915-16	7,883	22,353	1,373	27,764	2,751	63,134
1916-17	8,666	23,261	1,266	29,177	3,031	65,364
1917-18	8,694	25,236	1,274	29,762	2,996	67,862
1918-19	8,740	26,072	1,287	31,023	2,936	70,058
1919-20	8,923	27,441	1,203	32,784	2,976	73,336
1920-21	10,783	29,255	1,266	36,661	3,210	81,165
1921-22	12,583	33,175	1,281	41,424	3,951	92,414
1922-23	13,731	38,892	1,242	46,769	4,898	105,474
1923-24	14,550	42,467	1,269	49,303	5,235	112,965
1924-25	14,737	42,467	1,579	50,280	5,331	114,394
1925-26	14,465	40,712	1,666	50,591	5,270	112,697

IV.—DAIRYING.

No. 24.—BUTTER PRODUCTION, 1915-16 TO 1925-26

Year.	Butter Production (lb.)						Total.
	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	
1915-16	59,631,649*	42,345,113†	25,456,714	6,317,613‡	716,408	3,204,922	137,672,813
1916-17	79,364,472*	59,563,771†	28,367,279	9,708,142	1,080,466	3,691,649	182,470,778
1917-18	80,468,007*	64,405,711†	38,930,690	10,482,896	1,361,484	4,343,327	200,497,014
1918-19	66,008,968*	66,240,403†	32,371,676	10,444,789	1,789,390	4,947,660	181,809,676
1919-20	63,136,000*	60,218,945†	26,213,614	9,810,335	1,980,273	4,200,724	169,648,791
1920-21	84,268,041*	64,938,468†	40,761,373	11,897,279	2,212,311	4,014,402	208,081,864
1921-22	100,672,581*	82,961,670†	84,355,940	14,066,599	2,068,163	5,202,343	267,071,840
1922-23	74,723,597*	84,355,940†	53,765,890	14,016,632	2,760,537	5,716,704	234,989,099
1923-24	72,684,003*	86,888,725†	40,659,631	17,244,389	8,005,491	6,183,521	222,669,853
1924-25	117,211,347*	100,849,382†	70,406,432	10,006,694	2,943,630	4,455,746	313,053,291
1925-26	100,607,001*	81,747,291†	60,000,000	10,882,850	2,691,818	5,132,892	279,318,685

\* Estimate of butter made in more than 100 lbs. in 1915-16; 282 lb. in 1916-17; 726 lb. in 1917-18; 17,220 lb. in 1918-19; 7,446 lb. in 1919-20; 4,000 lb. in 1920-21; 10,000 lb. in 1921-22; 19,243 lb. in 1922-23; 17,469 lb. in 1923-24; 15,470 lb. in 1924-25; and 14,852 lb. in 1925-26.

† For year ended 31st December, Queensland, Tasmania and Western Australia have recently adopted the financial year, Queensland in 1924-25, Tasmania in 1923-24, and Western Australia in 1923-25.

‡ For year ended 31st December, Queensland, Tasmania and Western Australia have recently adopted the financial year, Queensland in 1924-25, Tasmania in 1923-24, and Western Australia in 1923-25.

No. 25.—CHEESE PRODUCTION, 1915-16 TO 1925-26.

Year.	New South Wales.		Victoria.		Queensland. <sup>†</sup>		South Australia.		Western Australia. <sup>†</sup>		Tasmania. <sup>†</sup>		Total.
	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.		
1915-16 ..	5,979,686	3,497,278*	4,388,410	1,412,692*	835	555,376	15,829,226						
1916-17 ..	7,830,259	5,869,562	5,495,525	2,476,081	665	736,500	26,406,672						
1917-18 ..	7,799,678	6,285,003	11,142,114	2,449,716	100	754,196	27,490,805						
1918-19 ..	6,982,120	6,056,964	8,696,700	2,419,388	200	702,868	23,790,240						
1919-20 ..	6,762,467	7,735,023	8,296,518	2,640,183	821	861,460	26,196,272						
1920-21 ..	6,407,209	3,636,671	11,512,262	1,804,696	354	799,432	24,160,621						
1921-22 ..	7,367,057	5,675,909	15,200,627	3,392,400	1,073	1,016,037	32,655,003						
1922-23 ..	5,198,905	3,754,960	10,560,316	3,261,565	212	934,601	23,710,599						
1923-24 ..	5,912,666	7,216,936	7,221,355	3,679,552	4,365	1,345,061	26,380,625						
1924-25 ..	7,706,596	6,193,135	12,043,863	3,743,628	4,055	1,162,015	31,442,292						
1925-26 ..	6,462,635	5,279,009	12,080,942	3,636,278	3,818	836,738	28,799,320						

\* For year ended 31st December, 1915.  
 † See note to previous table.

V.—PASTORAL.

No. 28.—NUMBER OF LIVE STOCK, 1916 TO 1926.

31st December.	New South Wales.	Victoria.*	Queensland.	South Australia.	Western Australia.	Tasmania.*	Northern Territory.	Total.
HORSES.								
1916 ..	719,542†	493,779	685,998	253,333	163,016	41,422	19,957	9,377,047
1917 ..	739,791†	514,403	696,505	267,422†	169,730	42,620	21,674	2,436,148
1918 ..	742,247†	514,061	731,577	262,340†	178,151	42,396	26,281	2,497,903
1919 ..	722,723†	523,788	708,632	269,255†	180,094	41,221	31,136	2,627,149
1920 ..	662,264†	513,500	730,326	264,901†	174,919	39,622	36,839	2,421,201
1921 ..	668,178†	497,503	741,021	268,187†	178,664	39,117	37,837	2,415,510
1922 ..	669,800†	496,124	746,281	267,939†	180,334	38,439	39,065	2,438,182
1923 ..	660,031†	494,917	713,015	264,150†	181,159	37,313	39,815	2,490,460
1924 ..	658,372†	486,075	690,387	258,480†	181,944	37,570	44,003	2,327,440
1925 ..	647,503†	473,236	660,093	256,022†	175,116	37,091	44,439	2,292,481
1926 ..	651,035†	463,051	637,436	244,111	170,663	37,785	46,380	2,250,361

No. 26.—AUSTRALIAN IMPORTS AND EXPORTS OF BUTTER, 1915-16 TO 1926-27.

Year.	Imports.		Exports.		Net Exports.	
	Quantity.	Value.	Quantity.	Value.	Quantity.	Value.
	lb.	£	lb.	£	lb.	£
1915-16 ..	4,677,332	349,110	18,036,317	1,117,629	13,468,985	768,519
1916-17 ..	5,171,031	38,749	75,361,369	5,338,819	74,844,778	5,300,099
1917-18 ..	8,610	692	72,277,526	4,091,417	73,268,916	4,906,826
1918-19 ..	16,439	1,037	41,114,764	3,193,056	41,038,326	3,191,669
1919-20 ..	36,774	2,282	39,006,304	3,301,695	38,968,530	3,299,413
1920-21 ..	33,762	2,997	92,420,995	11,067,104	92,387,233	11,064,107
1921-22 ..	732,336	68,982	127,679,797	7,987,568	126,847,461	7,928,676
1922-23 ..	2,955,934	237,149	79,671,151	6,133,864	76,615,217	5,896,716
1923-24 ..	2,368,102	191,828	65,984,020	4,919,664	63,615,918	4,727,836
1924-25 ..	19,717	1,340	145,231,326	10,006,081	145,201,609	10,004,741
1925-26 ..	2,991,243	246,705	97,839,324	7,006,830	94,908,581	6,760,127
1926-27 (9 months)	2,447,726	170,052	67,069,356	4,846,310	65,221,610	4,676,568

No. 27.—AUSTRALIAN IMPORTS AND EXPORTS OF CHEESE, 1915-16 TO 1926-27.

Year.	Imports.		Exports.		Net Exports.	
	Quantity.	Value.	Quantity.	Value.	Quantity.	Value.
	lb.	£	lb.	£	lb.	£
1915-16 ..	1,532,336	96,936	169,003	9,347	-1,373,333	-57,589
1916-17 ..	86,036	5,536	10,586,456	420,600	10,600,421	416,064
1917-18 ..	45,976	2,940	8,427,038	350,819	8,381,122	347,799
1918-19 ..	13,903	1,093	2,303,308	118,865	2,289,405	117,767
1919-20 ..	28,825	2,938	7,524,910	377,905	7,496,285	374,917
1920-21 ..	72,110	8,371	9,531,310	514,252	9,469,200	505,881
1921-22 ..	85,601	7,518	13,671,029	438,372	12,685,428	430,854
1922-23 ..	459,125	27,345	5,484,456	291,907	4,965,311	204,562
1923-24 ..	1,422,148	71,379	3,831,339	142,820	2,409,121	71,441
1924-25 ..	356,717	37,448	10,397,332	365,764	10,046,676	323,316
1925-26 ..	1,487,023	111,827	6,884,347	271,973	5,397,324	166,146
1926-27 (9 months)	974,137	77,788	2,572,603	95,209	1,598,466	17,421

Note.—(—) Signifies Net Imports.

Year.	Imports.		Exports.		Net Exports.	
	Quantity.	Value.	Quantity.	Value.	Quantity.	Value.
	lb.	£	lb.	£	lb.	£
1915 ..	2,405,770†	1,043,604	4,780,893	226,565	821,048	169,575
1916 ..	2,766,943†	1,175,098	4,765,637	288,897†	863,530	420,362
1917 ..	3,161,717†	1,371,049	5,316,558	313,246†	927,086	197,938
1918 ..	3,280,676†	1,696,544	5,786,744	342,768†	943,847	219,234
1919 ..	3,084,332†	1,631,120	5,940,433	349,662†	880,644	214,442
1920 ..	3,375,267†	1,676,159	6,465,067	376,399†	849,803	203,202
1921 ..	3,646,530†	1,769,369	7,047,370	419,197†	893,108	216,704
1922 ..	3,281,180†	1,785,680	6,635,433	435,811†	930,566	218,107
1923 ..	2,933,522†	1,591,367	6,896,514	413,272†	953,764	220,351
1924 ..	2,876,244†	1,605,654	6,454,633	400,423†	891,564	228,740
1925 ..	2,937,130†	1,513,787	6,436,645	373,597	895,911	212,373

SHEEP.

1915 ..	36,490,000†	10,645,632	15,950,154	3,674,547	4,803,830	1,624,450	57,827	73,146,460
1916 ..	40,090,000†	12,576,687	15,824,283	5,091,282†	6,099,060	1,709,579	47,620	80,562,221
1917 ..	42,520,000†	14,760,013	17,204,263	6,229,619†	6,394,191	1,711,116	54,769	88,868,516
1918 ..	42,170,000†	15,773,902	18,220,985	6,625,184†	7,183,747	1,841,394	58,620	91,874,362
1919 ..	38,150,000†	14,422,745	17,378,932	6,014,663†	6,697,951	1,781,425	8,111	79,454,820
1920 ..	37,760,000†	12,171,684	17,404,840	6,359,944†	6,532,965	1,670,832	6,062	81,795,727
1921 ..	41,070,000†	12,325,818	18,402,399	6,257,032†	6,606,177	1,551,273	6,349	86,199,068
1922 ..	38,760,000†	11,765,620	17,614,071	6,305,131†	6,464,135	1,558,511	6,161	82,700,514
1923 ..	41,440,000†	11,069,761	16,756,101	6,506,875†	6,695,867	1,567,716	4,728	84,011,048
1924 ..	47,100,000†	12,649,898	19,028,252	6,369,240†	6,396,564	1,614,083	6,014	93,154,953
1925 ..	53,860,000†	13,740,500	20,663,323	6,810,495	6,861,795	1,919,075	8,000	103,563,218

PIGS.

1915 ..	281,158†	192,002	117,787	66,237	58,231	37,775	500	753,693
1916 ..	359,763†	254,436	129,733	118,542†	90,766	53,033	600	1,006,763
1917 ..	366,157†	323,159	172,699	110,353†	111,844	54,633	600	1,169,395
1918 ..	294,648†	267,819	140,966	79,078†	85,863	44,323	1,200	913,902
1919 ..	263,910†	186,810	99,953	60,295†	58,155	35,830	1,675	695,368
1920 ..	306,253†	175,276	104,370	78,395†	60,581	38,116	1,416	764,406
1921 ..	388,603†	230,770	145,083	87,667†	63,001	49,743	452	960,355
1922 ..	340,853†	294,962	160,017	75,520†	67,661	46,056	361	985,690
1923 ..	323,197†	259,795	132,243	73,414†	61,478	47,101	647	897,874
1924 ..	359,061†	283,630	157,163	80,983	66,375	47,005	609	979,618
1925 ..	382,674†	339,601	199,598	90,794	74,316	41,009	382	1,128,374

\* As on 1st March year following.  
 † Including Federal Capital Territory, 1,210 horses, 6,668 cattle, 111,033 sheep, and 259 pigs on 30th June, 1914; 1,427 horses, 8,230 cattle, 121,600 sheep, and 236 pigs on 30th June, 1915; 1,441 horses, 13,485 cattle, 122,790 sheep, and 259 pigs on 30th June, 1916; 1,421 horses, 8,894 cattle, 125,234 sheep, and 246 pigs on 30th June, 1917; 1,404 horses, 104,104 sheep, and 672 pigs on 30th June, 1918; 1,375 horses, 7,287 cattle, 125,234 sheep, and 246 pigs on 30th June, 1919; 1,390 horses, 8,230 cattle, 107,648 sheep, and 343 pigs on 30th June, 1920; 1,315 horses, 6,375 cattle, 124,818 sheep, and 291 pigs on 30th June, 1921; 1,400 horses, 8,230 cattle, 114,648 sheep, and 354 pigs on 30th June, 1922; 1,400 horses, 6,668 cattle, 121,600 sheep, and 274 pigs on 30th June, 1923; 1,400 horses, 6,668 cattle, 114,648 sheep, and 354 pigs on 30th June, 1924; 1,400 horses, 6,668 cattle, 121,600 sheep, and 274 pigs on 30th June, 1925; and 1,661 horses, 6,812 cattle, 172,251 sheep, and 343 pigs on 30th June, 1926.—† As on 30th June year following.

N. 29.—AUSTRALIAN IMPORTS AND EXPORTS OF LIVE STOCK, 1915-16 TO 1926-27.

Year.	Imports.		Exports.		Net Exports.	
	Number.	Value.	Number.	Value.	Number.	Value.
		£		£		£
<b>Horses.</b>						
1915-16 .. ..	620	91,928	15,909	277,111	14,489	185,183
1916-17 .. ..	385	36,697	16,513	345,591	10,225	306,200
1917-18 .. ..	396	48,941	24,173	602,557	23,576	453,610
1918-19 .. ..	146	27,821	8,859	169,354	8,886	181,533
1919-20 .. ..	152	49,078	5,939	166,417	5,787	117,739
1920-21 .. ..	107	49,448	8,302	186,348	3,196	137,497
1921-22 .. ..	277	69,382	2,076	68,234	1,798	(-) 1,148
1922-23 .. ..	303	81,685	3,854	100,663	3,546	27,978
1923-24 .. ..	307	96,540	1,785	59,799	1,478	(-) 36,741
1924-25 .. ..	356	132,652	4,950	100,714	4,601	28,062
1925-26 .. ..	355	135,124	5,610	126,459	6,255	(-) 8,655
1926-27 (9 months)	329	83,749	3,508	135,035	5,270	51,286
<b>CATTLE.</b>						
1915-16 .. ..	440	19,169	5,857	29,228	5,417	10,089
1916-17 .. ..	234	14,254	2,977	18,836	2,743	4,582
1917-18 .. ..	222	28,570	1,339	12,577	1,177	(-) 10,993
1918-19 .. ..	66	3,373	710	6,940	644	3,667
1919-20 .. ..	337	55,696	3,470	31,801	3,183	(-) 23,856
1920-21 .. ..	137	10,919	4,523	41,339	4,396	30,390
1921-22 .. ..	108	10,769	9,218	64,043	9,110	53,274
1922-23 .. ..	147	18,856	13,965	83,587	13,818	61,731
1923-24 .. ..	2,683	46,684	2,612	15,254	(-) 71	(-) 31,430
1924-25 .. ..	70	5,318	3,744	46,946	9,674	43,628
1925-26 .. ..	173	15,743	10,074	48,376	9,898	32,632
1926-27 (9 months)	26	616	8,280	40,007	8,204	39,391
<b>SWINE.</b>						
1915-16 .. ..	6,507	36,511	7,225	19,004	728	(-) 17,507
1916-17 .. ..	3,808	24,470	7,007	32,944	3,188	8,474
1917-18 .. ..	1,714	5,850	10,799	34,899	9,080	15,049
1918-19 .. ..	607	4,770	18,608	39,785	18,001	35,007
1919-20 .. ..	269	6,268	21,870	64,112	21,601	57,854
1920-21 .. ..	3,038	8,828	22,345	149,803	19,307	140,975
1921-22 .. ..	345	4,836	36,456	41,767	36,111	36,921
1922-23 .. ..	235	3,378	33,194	45,396	42,017	42,017
1923-24 .. ..	1,021	3,487	31,323	49,374	30,302	40,887
1924-25 .. ..	2,153	10,992	6,526	40,699	4,143	29,793
1925-26 .. ..	2,377	15,873	23,700	41,831	20,331	27,958
1926-27 (9 months)	4,699	20,727	20,028	41,453	24,920	20,726

Note.—(1) Shingles for Indochina.

No. 30.—WOOL IMPORTED INTO AUSTRALIA, 1915-16 TO 1926-27.

Year.	Quantity.			Value.			
	Greasy.	Scoured.		Total (in the Greasy)	Greasy.	Scoured.	Total.
		Quantity Imported.	Estimated equivalent in the Greasy.				
	lb.	lb.	lb.	£	£	£	
1915-16 .. ..	2,791,758	28,861	47,722	2,839,476	156,018	4,120	
1916-17 .. ..	7,446,171	90,019	180,038	7,626,209	409,702	14,089	
1917-18 .. ..	.. ..	.. ..	.. ..	.. ..	478	.. ..	
1918-19 .. ..	38,025	.. ..	.. ..	38,025	.. ..	2,283	
1919-20 .. ..	.. ..	2,212	4,424	.. ..	1,873	355	
1920-21 .. ..	.. ..	26,428	.. ..	26,428	6,829	.. ..	
1921-22 .. ..	.. ..	252,633	.. ..	252,633	4,361	558	
1922-23 .. ..	.. ..	139,283	12,011	24,022	133,805	4,361	
1923-24 .. ..	.. ..	897,341	79,680	159,260	1,053,701	44,530	
1924-25 .. ..	.. ..	5,755,451	633,200	1,266,400	380,203	62,430	
1925-26 .. ..	.. ..	2,597,190	518,845	697,690	3,294,880	283,090	
1926-27 .. ..	1,378,039	868,212*	1,716,424	2,994,463	71,585	135,891	
1926-27 (9 months)	2,615,659	1,631,042*	3,262,084	5,777,783	161,354	207,388	

\* For the purposes of this return 1 lb. of scoured wool has been taken as equivalent to 2 lb. of greasy wool.

† Includes tops, 737,822 lb., 218,207, previously not recorded separately.

‡ Includes tops, 680,327 lb., 218,328, previously not recorded separately.

No. 31.—WOOL EXPORTED FROM AUSTRALIA, 1915-16 TO 1926-27.

Year.	Quantity.			Value.			
	Greasy.	Scoured—(including tops).		Total (in the Greasy)	Greasy.	Scoured—(including tops).	Total.
		Quantity Exported.	Estimated equivalent in the Greasy.				
	lb.	lb.	lb.	£	£	£	
1915-16 .. ..	411,252,886	79,889,091	169,772,102	571,025,068	20,328,261	6,525,830	
1916-17 .. ..	339,222,220	56,087,100	113,374,200	452,599,460	22,339,820	6,613,518	
1917-18 .. ..	243,602,577	67,430,780	134,875,460	378,678,037	16,982,026	7,001,839	
1918-19 .. ..	465,638,799	109,130,989	218,271,978	676,805,704	31,479,590	11,286,765	
1919-20 .. ..	562,284,128	91,050,776	182,101,552	734,435,680	38,416,481	12,127,322	
1920-21 .. ..	417,660,836	68,124,378	136,248,756	554,148,792	25,305,005	8,475,755	
1921-22 .. ..	710,720,713	108,659,361	217,118,702	927,839,415	38,974,911	9,002,752	
1922-23 .. ..	508,232,920	112,774,587	226,549,134	823,873,124	45,813,825	11,324,359	
1923-24 .. ..	483,665,839	47,356,652	94,713,304	578,079,343	45,674,002	7,322,556	
1924-25 .. ..	492,267,097	43,661,062	87,322,124	579,589,221	55,680,545	7,682,600	
1925-26 .. ..	769,164,270	56,936,028	112,072,056	881,176,353	56,501,834	6,708,042	
1926-27 (9 months)	619,065,652	43,734,461	87,468,922	708,554,674	46,816,012	4,973,494	

\* For the purposes of this return 1 lb. of scoured wool has been taken as equivalent to 2 lb. of greasy wool.

## VI.—MINING.

No. 32.—GOLD PRODUCTION—QUANTITY, 1915 TO 1926.

State.	1915.	1916.	1917.	1918.	1919.	1920.
	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.
New South Wales .. .. .	132,498	108,145	82,170	87,045	65,839	48,909
Victoria .. .. .	329,068	256,653	201,872	158,527	135,428	162,792
Queensland .. .. .	249,711	215,162	179,305	133,670	121,000	115,229
South Australia .. .. .	6,081	7,789	7,141	6,180	3,224	1,697
Western Australia .. .. .	1,210,112	1,061,398	970,317	876,511	734,066	617,242
Tasmania .. .. .	18,547	16,790	14,496	10,523	7,686	6,246
Northern Territory .. .. .	890	1909	1866	7525	1829	1939
<b>Total .. .. .</b>	<b>1,946,907</b>	<b>1,665,826</b>	<b>1,456,167</b>	<b>1,273,187</b>	<b>1,068,102</b>	<b>943,653</b>

State.	1921.	1922.	1923.	1924.	1925.	1926.
	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.
New South Wales .. .. .	51,173	25,222	18,833	18,685	19,422	19,435
Victoria .. .. .	104,512	106,872	95,403	67,107	47,236	49,078
Queensland .. .. .	40,376	80,584	88,726	98,841	46,406	9,686
South Australia .. .. .	2,628	1,000	949	880	832	788
Western Australia .. .. .	553,731	538,246	504,511	485,035	441,282	437,343
Tasmania .. .. .	5,340	3,431	3,684	4,626	3,524	4,106
Northern Territory .. .. .	7245	1115	1168	1703	456	140
<b>Total .. .. .</b>	<b>758,005</b>	<b>755,470</b>	<b>712,274</b>	<b>675,937</b>	<b>559,188</b>	<b>520,006</b>

No. 33.—GOLD PRODUCTION—VALUE, 1915 TO 1926.

State.	1915.	1916.	1917.	1918.	1919.	1920.
	£	£	£	£	£	£
New South Wales .. .. .	562,819	459,370	349,038	369,743	336,240	275,100
Victoria .. .. .	1,397,793	1,090,194	857,497	674,655	691,632	858,461
Queensland .. .. .	1,060,703	913,951	761,639	567,371	618,101	648,108
South Australia .. .. .	25,890	38,000	30,334	28,252	16,465	9,546
Western Australia .. .. .	5,140,226	4,508,529	4,121,642	3,723,189	3,748,882	3,475,386
Tasmania .. .. .	78,784	67,072	61,577	44,724	39,252	35,134
Northern Territory .. .. .	3,781	13,861	13,677	12,229	14,234	15,282
<b>Total .. .. .</b>	<b>8,260,936</b>	<b>7,075,977</b>	<b>6,185,404</b>	<b>5,408,154</b>	<b>5,454,806</b>	<b>5,308,086</b>

State.	1921.	1922.	1923.	1924.	1925.	1926.
	£	£	£	£	£	£
New South Wales .. .. .	271,302	118,359	83,325	86,905	82,498	82,551
Victoria .. .. .	554,087	501,515	422,105	312,398	200,901	208,471
Queensland .. .. .	214,060	378,154	392,568	459,716	197,118	38,585
South Australia .. .. .	13,933	4,693	4,199	4,093	3,535	3,220
Western Australia .. .. .	2,935,639	2,928,811	2,232,179	2,255,932	1,874,320	1,857,715
Tasmania .. .. .	28,311	16,101	16,590	21,516	14,969	17,694
Northern Territory .. .. .	11,299	1540	1743	13,270	1,930	593
<b>Total .. .. .</b>	<b>4,018,685</b>	<b>3,545,173</b>	<b>3,151,414</b>	<b>3,143,850</b>	<b>2,975,280</b>	<b>2,208,899</b>

\* First six months—† Year ended 30th June.

No. 34.—MINERAL PRODUCTION VALUE, 1925.

Minerals.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.*	Australia.
	£	£	£	£	£	£	£	£
Gold .. .. .	82,498	200,958	197,118	3,535	1,874,320	15,041	1,939	2,375,409
Silver, Lead, Silver-lead, &c. .. .	5,320,976	291	240,684	1,655	114,961	302,961	617	5,982,145
Copper .. .. .	30,215	..	254,074	35,878	18,200	436,661	15	775,043
Tin .. .. .	250,944	11,592	161,600	..	15,392	297,515	15,966	762,909
Coal .. .. .	9,302,515	596,117	1,037,956	..	363,203	70,424	..	11,370,215
Other Minerals .. .	1,670,437	191,805	121,124	987,328	7,814	355,342	3,178	3,337,028
<b>Total .. .. .</b>	<b>16,657,585</b>	<b>1,000,763</b>	<b>2,012,456</b>	<b>1,028,396</b>	<b>2,393,890</b>	<b>1,477,944</b>	<b>21,715</b>	<b>24,592,749</b>

\* Year ended 30th June.

No. 35.—MINERAL PRODUCTION VALUE, 1915 TO 1925.

State or Territory.	1915.	1916.	1917.	1918.	1919.	1920.
	£	£	£	£	£	£
New South Wales .. .. .	9,287,718	10,108,513	11,970,388	13,220,135	8,911,725	9,791,979
Victoria .. .. .	1,737,079	1,404,180	1,294,240	1,102,632	1,151,980	1,435,135
Queensland .. .. .	3,324,861	4,021,007	4,012,377	3,740,925	2,575,225	3,617,870
South Australia .. .. .	988,464	1,202,496	1,451,854	1,441,885	771,659	1,150,849
Western Australia .. .. .	5,478,149	4,833,417	4,629,027	4,265,677	4,191,973	4,110,376
Tasmania .. .. .	1,225,575	1,621,050	1,582,322	1,597,694	1,307,692	1,426,442
Northern Territory .. .. .	17,917	40,661	56,903	92,730	71,697	80,101
<b>Total .. .. .</b>	<b>22,060,363</b>	<b>23,192,324</b>	<b>24,997,711</b>	<b>25,461,598</b>	<b>18,981,951</b>	<b>21,612,752</b>

State or Territory.	1921.	1922.	1923.	1924.	1925.
	£	£	£	£	£
New South Wales .. .. .	12,052,509	12,951,164	14,176,688	16,299,835	16,657,585
Victoria .. .. .	1,218,783	1,244,966	1,031,223	964,917	1,000,763
Queensland .. .. .	1,495,899	1,859,084	2,215,498	2,305,609	2,012,456
South Australia .. .. .	904,650	331,866	800,378	553,692	1,028,396
Western Australia .. .. .	3,463,764	3,041,112	2,747,101	2,776,796	2,393,890
Tasmania .. .. .	822,767	878,009	1,154,397	1,325,967	1,477,944
Northern Territory .. .. .	19,003	9,959	16,012	19,138	21,715
<b>Total .. .. .</b>	<b>19,977,384</b>	<b>20,316,160</b>	<b>22,231,897</b>	<b>24,645,914</b>	<b>24,592,749</b>

No. 36.—MINERAL PRODUCTION, AUSTRALIA—VALUE TO THE END OF 1925.

Period.	Gold.	Silver, Lead, Silver-lead, &c.	Copper.	Coal.	Tin and Other Minerals.	Total Value of Mineral Production of Australia.
	£	£	£	£	£	£
To end of 1924 .. .. .	619,169,653	113,319,715	93,485,101	107,996,285	86,802,257	1,080,763,611
Year 1925 .. .. .	2,375,409	5,982,145	775,043	11,370,215	4,089,937	24,592,749
<b>Total to end of 1925 .. .</b>	<b>621,545,062</b>	<b>119,301,860</b>	<b>94,260,144</b>	<b>119,366,500</b>	<b>90,892,194</b>	<b>1,105,355,760</b>

## VI.—MINING.

No. 32.—GOLD PRODUCTION—QUANTITY, 1916 TO 1926.

State.	1915.	1916.	1917.	1918.	1919.	1920.
	<i>Fine ounces.</i>	<i>Fine ounces.</i>	<i>Fine ounces.</i>	<i>Fine ounces.</i>	<i>Fine ounces.</i>	<i>Fine ounces.</i>
New South Wales	132,498	108,145	82,170	87,045	65,839	48,908
Victoria	329,068	256,653	201,872	158,827	135,428	152,782
Queensland	249,711	215,162	179,305	133,570	121,030	116,229
South Australia	6,081	7,789	7,141	6,180	3,224	1,697
Western Australia	1,210,112	1,061,398	970,317	876,511	734,066	617,842
Tasmania	16,547	16,790	14,496	10,529	7,686	6,246
Northern Territory	*890	†909	†866	†925	†829	†939
Total	1,946,907	1,666,826	1,456,167	1,273,187	1,068,102	943,653

State.	1921.	1922.	1923.	1924.	1925.	1926.
	<i>Fine ounces.</i>	<i>Fine ounces.</i>	<i>Fine ounces.</i>	<i>Fine ounces.</i>	<i>Fine ounces.</i>	<i>Fine ounces.</i>
New South Wales	51,173	25,222	18,533	18,685	19,422	19,435
Victoria	104,612	106,872	95,403	67,167	47,226	49,078
Queensland	40,376	80,584	88,726	98,841	46,406	9,086
South Australia	2,623	1,000	949	880	832	758
Western Australia	563,731	538,246	504,511	485,035	441,252	437,343
Tasmania	5,340	3,431	3,684	4,626	3,524	4,166
Northern Territory	†245	†115	†168	†703	456	140
Total	758,005	755,470	712,274	675,937	559,188	520,006

No. 33.—GOLD PRODUCTION—VALUE, 1915 TO 1926.

State.	1915.	1916.	1917.	1918.	1919.	1920.
	£	£	£	£	£	£
New South Wales	562,819	459,370	349,038	369,743	336,240	275,109
Victoria	1,397,793	1,090,194	857,497	674,655	691,632	859,441
Queensland	1,069,703	913,951	761,639	567,371	618,701	648,168
South Australia	25,890	33,000	30,334	23,292	16,465	9,546
Western Australia	5,140,226	4,508,529	4,121,642	3,723,180	3,748,882	3,475,386
Tasmania	78,784	67,072	61,577	44,724	39,252	35,134
Northern Territory	*3,781	†3,861	†3,877	†2,229	†4,294	†5,282
Total	8,269,936	7,075,977	6,185,404	5,408,154	5,454,806	5,308,086

State.	1921.	1922.	1923.	1924.	1925.	1926.
	£	£	£	£	£	£
New South Wales	271,302	118,359	83,325	86,905	82,498	82,651
Victoria	654,087	501,515	422,105	312,398	200,901	208,471
Queensland	214,050	378,154	392,563	459,716	197,118	38,595
South Australia	13,933	4,993	4,093	4,093	3,535	3,220
Western Australia	2,935,693	2,535,811	2,232,173	2,235,932	1,874,320	1,857,715
Tasmania	28,311	16,101	16,300	21,516	14,969	17,694
Northern Territory	†1,299	†540	†743	†2,270	1,939	593
Total	4,018,685	3,545,173	3,151,414	3,143,830	2,375,280	2,208,829

\* First six months.—† Year ended 30th June.

No. 34.—MINERAL PRODUCTION VALUE, 1925.

Minerals.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.*	Australia.
	£	£	£	£	£	£	£	£
Gold	82,498	200,968	197,118	3,535	1,874,320	16,041	1,939	2,375,409
Silver, Lead, Silver-lead, &c.	5,330,976	291	240,684	1,655	114,991	302,901	617	5,982,145
Copper	30,215	..	254,074	35,878	18,200	436,661	16	775,043
Tin	250,944	11,592	161,500	..	16,392	297,515	..	15,966
Coal	9,302,615	596,117	1,037,956	..	363,203	70,424	..	11,370,215
Other Minerals	1,670,437	191,805	121,124	987,328	..	356,342	..	3,337,028
Total	16,637,685	1,000,763	2,012,456	1,028,396	2,393,890	1,477,944	21,716	24,592,749

\* Year ended 30th June.

No. 35.—MINERAL PRODUCTION VALUE, 1915 TO 1925.

State or Territory.	1915.	1916.	1917.	1918.	1919.	1920.
	£	£	£	£	£	£
New South Wales	9,287,718	10,109,513	11,970,388	13,250,135	8,911,725	9,791,979
Victoria	1,737,879	1,404,180	1,294,240	1,102,652	1,151,980	1,435,135
Queensland	3,324,861	4,021,007	4,012,377	3,740,626	2,575,225	3,617,870
South Australia	988,464	1,202,496	1,451,854	1,441,885	771,650	1,150,849
Western Australia	5,478,149	4,893,417	4,629,027	4,265,977	4,191,973	4,110,376
Tasmania	1,225,576	1,521,050	1,582,322	1,697,694	1,307,692	1,426,442
Northern Territory	17,917	40,661	56,903	92,730	71,697	80,101
Total	22,060,363	23,192,324	24,997,711	25,461,598	18,981,991	21,612,752

State or Territory.	1921.	1922.	1923.	1924.	1925.
	£	£	£	£	£
New South Wales	12,052,509	12,951,164	14,176,688	16,299,835	16,057,585
Victoria	1,218,783	1,244,986	1,031,223	964,917	1,000,763
Queensland	1,495,899	1,859,084	2,215,498	2,305,669	2,012,456
South Australia	904,659	331,866	890,378	953,592	1,028,396
Western Australia	3,463,764	3,041,112	2,747,101	2,776,796	2,393,890
Tasmania	822,767	878,008	1,154,397	1,325,967	1,477,944
Northern Territory	19,003	9,959	16,612	19,138	21,715
Total	19,977,384	20,316,160	22,231,857	24,045,014	24,592,749

No. 36.—MINERAL PRODUCTION, AUSTRALIA—VALUE TO THE END OF 1925.

Period.	Gold.	Silver, Lead, Silver-lead, &c.	Copper.	Coal	Tin and Other Minerals	Total Value of Mineral Production of Australia.
	£	£	£	£	£	£
To end of 1924	619,159,653	113,319,715	93,486,101	107,996,285	86,802,257	1,080,763,011
Year 1925	2,375,409	5,983,145	778,043	11,370,215	4,089,937	24,592,749
Total to end of 1925	621,535,062	119,302,860	94,264,144	119,366,500	90,892,194	1,105,355,760

## VII.—MANUFACTURING.

No. 37.—FACTORIES\*—NUMBER, 1916 TO 1925-26.

Year	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
1916†	5,210	5,413	1,782	1,266	771	568	15,010
1917‡	5,866	6,445	1,793	1,286	769	540	15,179
1918§	5,414	5,627	1,778	1,283	764	583	15,421
1918-19¶	5,480	5,720	1,778	1,313	764	553	15,588
1919-20	5,962	6,038	1,764	1,368	817	652	16,291
1920-21	6,356	6,532	1,795	1,438	895	616	17,113
1921-22	6,587	6,763	1,810	1,432	986	686	18,023
1922-23	6,702	7,095	1,878	1,608	1,199	689	19,173
1923-24	7,321	7,289	1,912	1,698	1,188	781	20,189
1924-25†	7,906	7,425	1,890	1,711	1,038	675	20,795
1925-26	8,196	7,461	1,897	1,791	1,170	737	21,242

† Industrial establishments in which four or more hands are employed, or in which power other than hand is used.  
‡ Western Australia year-ended 31st December, 1924.

§ New South Wales for year ended 30th June, 1919; Victoria and South Australia for calendar year 1918.

¶ New South Wales, Victoria, and South Australia, for year ended 30th June.

¶ Queensland, Western Australia, and Tasmania for year ended 31st December; New South Wales, Victoria, and South Australia for year ended 30th June, six months later.

No. 38.—FACTORIES\*—HANDS EMPLOYED, 1916 TO 1925-26.

Year	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
1916†	110,401	113,834	40,148	25,496	12,076	3,382	316,917
1917‡	117,997	110,970	40,446	26,010	12,168	3,079	321,670
1918§	120,594	118,241	40,990	26,624	12,917	3,133	328,049
1918-19¶	127,551	122,949	40,990	27,915	12,917	3,713	340,476
1919-20	144,454	126,522	40,891	28,442	16,409	10,016	376,734
1920-21	145,011	140,743	43,196	30,430	17,034	10,225	386,639
1921-22	148,876	144,876	42,248	31,171	18,127	10,324	412,410
1922-23	152,266	162,623	43,403	34,695	19,097	10,324	429,500
1923-24	159,374	156,162	44,948	37,275	19,172	12,319	439,000
1924-25†	165,760	154,155	48,922	38,353	21,758	16,998	439,949
1925-26	174,101	152,650	50,496	40,051	22,142	11,171	460,920

† See note \* to Table 37.—† See note † to Table 37.—† See note ‡ to Table 37.—† See note § to Table 37.  
‡ See note ¶ to Table 37.

No. 39.—FACTORIES\*—APPROXIMATE VALUE OF LAND AND BUILDINGS, 1916 TO 1925-26.

Year	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
1916†	17,770,517	11,460,123	5,014,894	3,289,628	2,247,505	1,130,602	40,913,199
1917‡	18,920,057	12,032,237	5,261,877	3,462,296	2,393,264	1,127,716	43,212,437
1918§	20,533,171	12,847,485	5,519,316	3,564,366	2,487,967	843,399	45,795,704
1918-19¶	22,081,877	13,073,515	5,519,316	3,672,831	2,487,967	843,399	48,678,965
1919-20	24,108,890	14,577,585	5,886,215	3,977,059	3,132,014	955,768	53,017,571
1920-21	23,428,917	17,313,350	6,261,266	4,485,667	3,350,608	981,660	60,831,468
1921-22	32,052,303	19,810,170	6,375,504	4,711,022	3,206,295	1,169,164	67,322,458
1922-23	34,559,510	22,428,525	6,615,369	5,324,481	4,001,366	1,452,073	74,381,308
1923-24	37,979,192	24,672,560	7,384,313	6,312,553	4,206,374	1,606,670	82,562,061
1924-25†	41,331,080	28,468,160	7,873,600	6,882,119	4,563,184	2,104,704	91,241,907
1925-26	43,554,312	29,847,370	8,155,604	7,520,625	4,865,151	2,202,500	96,535,632

\* See note \* to Table 37.—† See note † to Table 37.—† See note ‡ to Table 37.—† See note § to Table 37.  
‡ See note ¶ to Table 37.

No. 40.—FACTORIES\*—APPROXIMATE VALUE OF PLANT AND MACHINERY, 1916 TO 1925-26.

Year	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
1916†	£ 18,211,104	£ 11,008,949	£ 7,543,873	£ 3,101,413	£ 2,817,863	£ 1,263,100	£ 44,006,302
1917‡	20,364,122	11,732,062	7,840,834	3,313,113	2,835,035	1,224,617	47,316,863
1918§	21,739,739	12,612,797	8,391,480	3,389,719	2,742,386	1,916,184	50,782,305
1918-19¶	23,061,102	13,646,220	8,391,480	3,551,386	2,742,386	1,916,184	53,997,805
1919-20	25,595,083	15,849,339	8,897,693	3,931,502	2,935,959	2,016,322	59,999,694
1920-21	31,415,444	18,179,359	9,615,509	4,473,247	3,340,198	1,931,057	68,056,270
1921-22	35,329,430	21,182,110	10,235,104	4,896,284	3,559,877	2,327,735	78,085,680
1922-23	37,548,766	23,994,715	11,098,375	5,519,035	4,218,550	3,702,460	86,081,910
1923-24	41,141,880	28,223,916	12,321,440	6,929,821	4,496,082	4,439,391	99,562,539
1924-25†	43,553,900	32,563,815	14,002,476	7,529,854	4,864,263	6,728,602	109,242,900
1925-26	45,994,334	30,549,130	15,226,566	8,322,025	5,480,905	6,704,890	112,278,150

\* See note \* to Table 37.—† See note † to Table 37.—† See note ‡ to Table 37.—† See note § to Table 37.  
‡ See note ¶ to Table 37.

No. 41.—FACTORIES\*—SALARIES AND WAGES PAID, 1916 TO 1925-26.

Year	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
1916†	£ 13,413,845	£ 11,036,345	£ 4,151,254	£ 2,706,130	£ 1,656,799	£ 855,487	£ 33,828,840
1917‡	14,381,309	11,838,577	4,879,940	3,094,094	1,590,698	858,662	36,618,219
1918§	14,701,265	12,502,691	5,121,188	3,359,354	1,730,896	963,974	38,379,268
1918-19¶	16,987,919	14,080,403	5,121,188	3,651,715	1,730,896	963,974	42,006,095
1919-20	21,681,196	17,702,173	5,364,818	3,988,062	2,173,350	1,205,969	52,116,556
1920-21	26,618,691	21,377,210	6,718,905	4,866,211	2,870,667	1,480,228	62,931,718
1921-22	26,783,242	23,846,493	7,217,773	5,313,297	3,386,650	1,602,874	68,060,861
1922-23	27,090,730	25,647,192	7,447,969	5,943,745	3,500,625	1,642,901	71,133,152
1923-24	29,772,994	27,472,634	7,764,929	6,727,398	3,640,969	1,899,991	77,278,265
1924-25†	31,690,849	27,444,141	9,228,454	7,150,858	4,127,339	1,868,080	81,390,021
1925-26	33,566,546	27,657,753	9,544,115	7,787,912	4,288,336	1,893,321	86,724,953

\* See note \* to Table 37.—† See note † to Table 37.—† See note ‡ to Table 37.—† See note § to Table 37.  
‡ See note ¶ to Table 37.

No. 42.—FACTORIES\*—VALUE ADDED TO MATERIALS IN PROCESS OF MANUFACTURE, 1916 TO 1925-26.

Year	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
1916†	£ 25,234,685	£ 19,902,384	£ 9,102,644	£ 4,874,056	£ 2,779,950	£ 2,117,203	£ 64,010,802
1917‡	27,132,989	21,919,378	10,616,984	5,609,014	2,733,964	2,113,251	70,038,610
1918§	29,499,854	23,684,838	10,442,697	6,135,132	2,828,085	2,348,639	74,939,320
1918-19¶	32,767,555	26,639,816	10,442,697	6,498,001	2,828,085	2,348,639	81,432,823
1919-20	36,314,317	34,189,039	12,535,084	6,924,780	3,450,450	2,540,869	98,954,542
1920-21	43,128,137	38,422,773	14,350,462	7,277,904	4,492,065	2,762,442	110,424,313
1921-22	46,745,939	43,560,860	14,857,654	8,968,432	4,879,427	2,661,807	121,674,119
1922-23	51,491,671	46,184,499	15,729,705	9,939,768	5,406,214	3,003,091	131,754,888
1923-24	55,660,816	48,900,814	16,048,603	11,179,238	5,686,262	3,754,080	141,242,417
1924-25†	60,537,354	50,007,530	17,976,916	11,847,740	6,642,298	3,639,809	150,551,647
1925-26	64,838,370	49,041,916	16,880,777	12,673,999	6,911,113	3,778,084	155,241,259

\* See note \* to Table 37.—† See note † to Table 37.—† See note ‡ to Table 37.—† See note § to Table 37.  
‡ See note ¶ to Table 37.



No. 43.—**FACTORIES.\*—SUMMARIZED UNDER INDUSTRIES, AUSTRALIA, 1925-26†.**

Class of Industry.	Factories. No.	Average Hands Employed.	Salaries and Wages Paid. £	Value added in process of Manufacture. £	Approximate Value of—	
					Land and Buildings. £	Plant and Machinery. £
I. Treating Raw Material, Product of Agricultural and Pastoral Farms, &c. . . . .	761	10,414	1,061,488	3,499,129	2,273,275	2,130,333
II. Treating Oils and Fats, Animal, Vegetable, &c. . . . .	98	3,350	608,880	2,003,918	1,022,445	1,322,602
III. Processes in Stone, Clay, Glass, &c. . . . .	900	20,723	4,654,093	8,031,315	4,308,411	5,028,578
IV. Working in Wood . . . . .	2,622	35,912	7,891,177	11,433,248	4,830,920	5,602,722
V. Metal Works, Machinery, &c. . . . .	2,656	16,782	22,041,242	33,612,075	16,382,362	21,016,614
VI. Connected with Food and Drink, &c. . . . .	2,840	66,084	13,304,056	31,738,018	20,802,518	25,308,336
VII. Clothing and Textile Fabric, &c. . . . .	4,035	103,501	13,207,551	22,125,994	15,280,607	7,261,488
VIII. Books, Paper, Printing, and Engraving . . . . .	1,611	33,123	6,788,883	11,404,724	8,022,090	7,736,172
IX. Musical Instruments, &c. . . . .	4	1,047	335,502	635,482	366,935	130,000
X. Arms and Explosives . . . . .	12	570	106,114	302,974	573,136	328,468
XI. Vehicles and Fittings, Saddlery and Harness, &c. . . . .	2,490	25,592	4,662,565	6,907,612	7,130,067	1,806,990
XII. Ship and Boat Building and Repairing . . . . .	80	6,107	1,620,988	1,720,060	1,862,896	1,949,848
XIII. Furniture, Bedding, and Upholstery . . . . .	1,223	16,943	2,851,914	4,440,370	2,047,080	891,460
XIV. Drugs, Chemicals, and By-products . . . . .	333	7,747	1,027,353	4,624,317	2,665,553	2,400,230
XV. Surgical and other Scientific Instruments . . . . .	93	697	121,769	210,277	260,768	58,143
XVI. Jewellery, Timepieces, and Plateware . . . . .	270	2,343	436,785	709,304	679,828	160,058
XVII. Heat, Light, and Power . . . . .	436	11,534	2,040,083	9,441,020	7,107,033	26,752,706
XVIII. Leatherware, n.e.s. . . . .	122	5,870	362,572	629,108	409,110	62,340
XIX. Minor Wares, n.e.s. . . . .	174	2,781	1,146,808	2,016,035	880,819	1,232,261
Total . . . . .	21,242	460,920	86,724,683	165,424,259	96,636,632	112,278,160

\* See note \* to Table 37.—† See note † to Table 37.—‡ Exclusive of amount drawn by working proprietors.

VIII.—TRADE.

No. 44.—TRADE OF AUSTRALIA WITH VARIOUS COUNTRIES, YEARS 1921-22 TO 1925-26.

Country.	Imports.					Exports.					Total Trade.				
	1921-22.	1922-23.	1923-24.	1924-25.	1925-26.	1921-22.	1922-23.	1923-24.	1924-25.	1925-26.	1921-22.	1922-23.	1923-24.	1924-25.	1925-26.
United Kingdom . . . . .	53,001,259	62,391,423	63,007,743	69,047,597	65,840,055	67,742,707	61,975,381	49,606,232	60,147,259	61,847,700	107,744,699	120,316,961	100,116,099	93,156,699	127,288,445
British Possessions—															
Canada . . . . .	3,146,459	6,654,625	5,048,519	3,963,712	3,784,542	379,759	354,749	338,047	518,072	520,000	5,290,000	4,439,825	5,929,456	4,101,652	4,613,126
India . . . . .	950,200	1,116,200	911,800	791,248	758,844	773,400	724,744	680,000	700,000	700,000	700,000	680,000	680,000	680,000	680,000
Hong Kong and Malaya (British) . . . . .	579,089	277,647	497,615	616,056	1,707,900	2,132,244	2,332,218	2,332,218	2,332,218	2,332,218	2,332,218	2,332,218	2,332,218	2,332,218	2,332,218
China and Japan . . . . .	4,809,772	5,305,397	6,417,725	8,011,062	5,200,759	7,439,035	3,707,281	2,817,000	2,817,000	2,817,000	2,817,000	2,817,000	2,817,000	2,817,000	2,817,000
Other British Possessions . . . . .	148,233	209,183	471,933	258,189	397,002	314,839	210,232	172,410	210,232	210,232	210,232	210,232	210,232	210,232	210,232
Foreign Countries—															
United States of America . . . . .	63,899	708,729	1,052,156	3,179,216	1,006,389	1,006,389	1,006,389	1,006,389	1,006,389	1,006,389	1,006,389	1,006,389	1,006,389	1,006,389	1,006,389
France . . . . .	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Germany . . . . .	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Italy . . . . .	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Spain . . . . .	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Japan . . . . .	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Other Foreign Countries . . . . .	2,752,010	3,321,017	3,632,238	3,734,314	3,828,096	3,828,096	3,828,096	3,828,096	3,828,096	3,828,096	3,828,096	3,828,096	3,828,096	3,828,096	3,828,096
Total Foreign Countries . . . . .	37,657,379	47,470,078	59,490,158	66,420,923	65,019,939	65,019,939	65,019,939	65,019,939	65,019,939	65,019,939	65,019,939	65,019,939	65,019,939	65,019,939	65,019,939
Total Trade . . . . .	100,066,490	131,757,850	162,507,901	175,468,520	150,860,000	150,860,000	150,860,000	150,860,000	150,860,000	150,860,000	150,860,000	150,860,000	150,860,000	150,860,000	150,860,000

\* Prior to 1922-23 Egypt was included under this heading, but is now included with Other Foreign Countries. † Includes Egypt, which, prior to 1922-23, was included with Other British Possessions.

No. 16.—AUSTRALIAN TRADE WITH UNITED KINGDOM, BRITISH POSSESSIONS, AND FOREIGN COUNTRIES, 1915-16 TO 1925-26.

Table with columns for Year, Imports to Australia from (United Kingdom, British Possessions, Foreign Countries), Exports from Australia to (United Kingdom, British Possessions, Foreign Countries), and Total Trade, Imports and Exports.

\* Prior to 1922-23, Egypt was included under this heading, but is now included with Foreign Countries.
† Includes Egypt, which, prior to 1922-23, was included with British Possessions.

No. 16.—PERCENTAGE ON TOTAL TRADE OF TRADE WITH UNITED KINGDOM, BRITISH POSSESSIONS, AND FOREIGN COUNTRIES, 1915-16 TO 1925-26.

Table with columns for Year and Proportion of Imports to Australia from (United Kingdom, British Possessions, Foreign Countries, All Countries), Proportion of Exports from Australia to (United Kingdom, British Possessions, Foreign Countries, All Countries), and Proportion of Total Trade of Australia with (United Kingdom, British Possessions, Foreign Countries, All Countries).

No. 17.—VALUE OF EXPORTS OF PRINCIPAL ARTICLES OF AUSTRALIAN PRODUCE AND VALUE OF TOTAL EXPORTS FROM AUSTRALIA, 1915-16 TO 1925-26.

Table with columns for Article, 1915-16, 1916-17, 1917-18, 1918-19, 1919-20, 1920-21, 1921-22, 1922-23, 1923-24, 1924-25, 1925-26, 1915-16, 1916-17, 1917-18, 1918-19, 1919-20, 1920-21, 1921-22, 1922-23, 1923-24, 1924-25, 1925-26.

\* Sugar (Cane), 1925-26.

† Sugar (Cane), 1925-26.

No. 47.—VALUE OF EXPORTS OF PRINCIPAL ARTICLES OF AUSTRALIAN PRODUCE, ETC.—continued.

Article	1925-26.	1924-25.	1923-24.	1922-23.	1921-22.	1920-21.	1919-20.	1918-19.	1917-18.	1916-17.	1915-16.		
<b>Products of Mines and Quarries, including Spools</b>													
Silver—Bullion, Ore and Concentrates	789,205	850,235	920,470	1,900,005	1,000,375	102,975	102,975	102,975	991,374	991,374	1,623,107	1,654,514	1,888,517
Zinc Concentrates, Ore, and Blocks, &c.	1,479,485	1,234,475	362,381	631,085	823,654	362,381	362,381	362,381	823,654	823,654	2,307,255	2,035,147	2,560,337
Other Products of Mines and Quarries, including Salt	138,458	121,334	170,890	258,447	352,733	397,781	397,781	397,781	284,650	284,650	448,757	400,000	489,682
Total Products of Mines and Quarries	20,937,809	23,092,141	15,975,514	11,825,628	15,091,231	12,417,656	9,845,842	11,052,889	12,722,501	10,967,651	16,310,380	16,310,380	18,304,643
<b>Products of Fisheries—(Exclusive of Fish and Fish, all kinds)</b>													
Pearlshell, Tortoise-shell and Trochus Shell, &c.	43,247	42,828	61,303	47,933	58,071	58,071	58,071	58,071	59,403	59,403	54,444	56,505	5,815
Total Products of Fisheries	528,806	497,999	409,718	364,225	441,239	441,239	441,239	441,239	494,652	494,652	414,266	433,338	480,923
<b>Products of Forestry—</b>													
Charcoal	34,252	59,778	30,901	11,523	32,227	46,211	46,211	46,211	12,900	12,900	10,021	10,021	3,480
Timber	71,488	88,046	102,922	138,045	207,097	184,701	184,701	184,701	75,233	75,233	110,224	107,647	252,497
Sawnwood	599,211	283,941	283,381	214,472	484,951	1,351,054	1,351,054	1,351,054	1,172,602	1,172,602	1,639,272	1,569,870	1,360,186
Gums	10,980	3,368	6,218	4,242	24,241	19,658	19,658	19,658	5,783	5,783	10,197	10,197	25,994
Total Products of Forestry	485,454	492,272	379,189	309,245	800,611	1,608,932	1,270,891	1,181,656	1,648,709	1,542,676	1,834,643	1,834,643	2,134,643
<b>Products of Manufacture—</b>													
Books and Shoes	105,498	271,027	390,070	701,558	607,046	402,043	402,043	402,043	211,684	211,684	147,688	166,905	161,600
Electricity	27,218	116,183	159,609	339,937	312,831	270,104	270,104	270,104	125,744	125,744	130,151	137,471	15,741
Distilleries	22,704	25,873	69,713	106,079	182,435	181,629	181,629	181,629	77,694	77,694	70,466	72,449	49,751
Chemicals	26,448	25,017	31,394	49,868	410,016	430,609	430,609	430,609	391,439	391,439	381,694	379,778	445,023
Glass and Glassware	17,887	27,038	41,620	59,835	6,987	6,051	6,051	6,051	2,869	2,869	1,406	1,406	1,406
Gasoline, Kerosine (unrefined)	1,106,625	1,063,255	1,074,582	1,074,582	1,074,582	1,074,582	1,074,582	1,074,582	1,074,582	1,074,582	1,074,582	1,074,582	1,074,582
Leather	131,944	128,885	428,370	1,055,752	502,652	627,247	627,247	627,247	368,463	368,463	271,445	292,586	322,131
Manufactures of Metals	319,211	250,869	422,310	433,406	489,180	494,239	494,239	494,239	147,973	147,973	103,639	93,675	139,251
Iron	109,468	110,139	146,028	145,201	231,830	231,830	231,830	231,830	244,724	244,724	287,459	300,779	313,372
Other Metals and Bulk	182,440	115,376	176,021	197,651	276,735	368,157	368,157	368,157	451,940	451,940	650,430	580,127	483,904
Soap	610,876	977,900	1,176,375	1,890,322	2,077,900	2,011,594	2,011,594	2,011,594	1,059,099	1,059,099	1,254,151	1,161,398	1,167,225
Tobacco	3,417,021	3,673,724	4,719,472	8,476,688	9,299,688	8,847,023	8,847,023	8,847,023	4,772,698	4,772,698	4,114,774	4,294,057	4,109,478
All other Articles	71,792,225	85,003,973	78,446,913	100,026,801	144,509,324	120,430,891	120,430,891	120,430,891	114,797,829	114,797,829	110,102,549	108,941,471	145,466,074
Total Exports of Australian Produce	2,985,796	2,915,609	2,989,306	7,037,175	6,284,181	5,793,291	4,850,023	3,118,838	3,394,418	3,394,418	3,067,742	3,067,742	3,067,185
Total Exports of Other Provinces	74,778,321	97,963,428	81,492,221	113,003,970	149,823,299	132,108,912	137,846,836	117,870,147	119,487,164	120,920,108	143,902,309	143,902,309	
Total	77,764,117	100,879,037	84,481,527	120,041,145	156,113,483	138,002,203	142,696,859	121,088,979	123,888,586	124,324,560	147,070,144	147,970,051	147,034,184

IX.—COMPARISONS WITH OTHER DOMINIONS.

No. 48.—COMPARATIVE STATISTICS OF AUSTRALIA, NEW ZEALAND, CANADA, AND THE UNION OF SOUTH AFRICA.

Particulars.	Year.	Australia.	Year.	New Zealand.	Year.	Canada.	Year.	Union of South Africa.
Population	31.12.26	6,110,514	31.12.26	1,305,417*	30.6.25	9,364,200	1926	7,420,873†
External Trade—Imports (£)	1925-26	161,638,178	1925-26	45,601,467†	1925-26	292,425,000	1925	67,700,316
Exports (£)	"	148,632,209	"	41,643,807†	"	308,911,000†	"	80,840,612
Miles of Railway (G't and Private)	1926	28,430	31.12.26	3,264	1926	41,798	31.3.24	10,698
Value of Gold produced for year (3)	"	2,208,830	1925	473,394	1926	7,372,916	1925	40,707,883
Quantity of wheat produced (bushels) to date (£)	"	623,718,346	1925	1,887,192	"		"	
Wool Exported—Greasy (lbs.) Washed and Soured (lbs.)	1926-27	160,837,434	1926-27	7,600,000	1926	400,811,007	1926-27	8,601,697
Live Stock—Sheep (Number)	"	103,583,218	"	24,906,218	1926	2,877,363	"	35,600,712
Cattle	"	13,270,785	"	3,462,000	"	9,100,000	"	9,738,237
Horses	"	2,550,561	"	304,254	"	3,668,249	"	814,894
Pigs	"	1,128,374	"	483,622	"	4,470,771	"	809,883

\* Exclusive of 64,010 Maoris and 14,005 residents of Cook and other Pacific Islands.—† Computed 1,872,100 whites, census 1920; 174,250 Asiatics; and 5,689,547 other coloured races.—‡ Eleven months only.—§ For the twelve months ended September, 1925.

## X.—MORTALITY TABLES.

## No. 49.—EXPECTATION OF LIFE AT DATE OF BIRTH.

Country.	Period.	Expectation of Life at Date of Birth.		Country.	Period.	Expectation of Life at Date of Birth.	
		MALES.	Year.			FEMALES.	Year.
New Zealand	1921-1922	62.80	New Zealand	1921-1922	66.40		
AUSTRALIA	1920-1922	59.15	AUSTRALIA	1920-1922	63.31		
Sweden	1911-1915	56.49	Sweden	1911-1915	59.34		
Norway	1911-1921	55.62	Union of South Africa	1920-1922	59.30		
Union of South Africa	1920-1922	55.60	Norway	1911-1921	58.71		
Denmark	1906-1910	54.90	Denmark	1906-1910	67.90		
England and Wales	1910-1912	51.50	England and Wales	1910-1912	55.40		
Netherlands	1900-1909	51.00	Netherlands	1900-1909	53.40		
United States of America	1909-1911	49.90	United States of America	1909-1911	63.20		
France	1908-1913	48.50	France	1908-1913	52.42		
Belgium	1901-1910	45.39	Belgium	1901-1910	48.84		
Germany	1901-1910	44.82	Germany	1901-1910	49.23		
Japan	1908-1913	44.30	Finland	1891-1900	46.60		
Italy	1901-1910	43.60	Japan	1908-1913	44.40		
Finland	1891-1900	42.90	Italy	1901-1910	44.70		
Austria	1900-1901	37.77	Austria	1900-1901	39.87		

## No. 50.—DEATH RATES\* OF VARIOUS COUNTRIES.

Country.	Year.	Gross Death Rate.	Country.	Year.	Gross Death Rate.
New Zealand	1926	8.7	Quebec (Canada)	1923	13.6
AUSTRALIA	1926	9.4	Irish Free State	1925	14.6
Union of South Africa (Whites)	1925	9.4	Austria	1924	14.9
Canada (excluding Quebec)	1925	9.7	Finland	1925	15.3
Netherlands	1925	9.8	Northern Ireland	1925	15.7
(Ontario) Canada	1925	10.9	Czecho-Slovakia	1925	15.9
Norway	1925	10.9	Italy	1924	16.6
Denmark	1925	10.9	Hungary	1925	17.1
England and Wales	1926	11.6	France	1925	18.1
United States (Registration area)	1925	11.7	Spain	1925	19.4
Sweden	1925	11.7	Bulgaria	1925	19.9
Germany	1925	11.9	Japan	1925	20.3
Switzerland	1925	12.2	Jamaica	1924	21.8
Great Britain	1924	12.6	Rumania	1924	22.6
Scotland	1926	13.0	Russia (European)	1923	22.7
Belgium	1925	13.1	Ceylon	1925	23.9
			Chile	1925	29.8

\* No. of Deaths per 1,000 of mean population.

## No. 51.—RATE OF INFANTILE MORTALITY IN VARIOUS COUNTRIES.

Country.	Year.	Rate of Infantile Mortality.	Country.	Year.	Rate of Infantile Mortality.
New Zealand	1926	40	France	1925	89
Norway	1923	50	Belgium	1924	90
AUSTRALIA	1926	54	Germany	1925	105
Sweden	1925	55	Finland	1925	107
Netherlands	1925	61	Italy	1924	127
Switzerland	1924	62	Austria	1924	138
Irish Free State	1925	68	(Quebec) Canada	1923	131
Union of South Africa (Whites)	1925	68	Japan	1925	142
United States (Registration area)	1925	72	Spain	1924	143
England and Wales	1926	76	Jamaica	1924	161
Great Britain	1924	78	Hungary	1925	168
(Ontario) Canada	1925	79	Ceylon	1925	172
Canada (excluding Quebec)	1925	79	Roumania	1923	207
Denmark	1925	81	Russia (European)	1909	248
Scotland	1926	83	Chile	1924	266

† No. of deaths under 1 year per 1,000 births registered.