

*See in table
John
2/18/28*

1926-27-28.



THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.

Laid on the Table of
Senator Sir Geo. Pearce.

~~Pursuant to Statute~~

By Command

~~In return to Order~~

J.P.M.

Clerk of the Senate.

AUG 31 1928

THE BUDGET, 1928-29.

PAPERS PRESENTED BY THE HONORABLE EARLE PAGE, M.P.,
FOR THE INFORMATION OF HONORABLE MEMBERS ON
THE OCCASION OF THE BUDGET OF 1928-29.

Presented by Command; ordered to be printed.

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STATEMENT OF TREASURY BALANCES AT 30th JUNE, 1928.

	—	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.
Cash Account—			
Amount held in Banks in Australia on Current Account .. .. .	..	1,080,760 12 8	
Commonwealth Bank—			
Trading with the Enemy Act, Public Trustee Account .. .. .	..	
Treaty of Peace (Germany) Act Account	48,105 6 9		
National Debt Sinking Fund Account	649,813 1 10	697,918 8 7	
London Cash Account .. .. .	..		54,967 19 11
New York Cash Account .. .. .	..	532,824 13 7	
Trust Fund Investments—			
General Trust Funds—			
Commonwealth Government Inscribed Stock	691,188 12 5		
Commonwealth Treasury Bills	3,797,000 0 0		
Silver, Bronze, and Nickel Bullion	191,537 13 10		
Victorian Government Debentures	2,482 2 6		
Queensland Government Securities	748,000 0 0		
Western Australian Government Securities	500,000 0 0		
	5,933,268 8 9		
National Debt Sinking Fund—			
Commonwealth Government Inscribed Stock	567,011 13 3		
Officers' Assurance Fund—			
Commonwealth Government Inscribed Stock	120 1 6		
Superannuation Fund—			
Commonwealth Government Inscribed Stock	1,273,880 4 10		
Geelong Waterworks and Sewerage Trust Inscribed Stock	178,000 0 0		
Metropolitan Tramways Board Inscribed Stock	480,000 0 0		
Premiums on Life Assurance Policies	4,875 14 4		
	1,936,755 19 2		
Norfolk Island Funds—			
New South Wales Government Inscribed Stock	1,600 0 0		
Commonwealth Government Inscribed Stock	1,179 4 2		
	2,779 4 2		
Consolidated Revenue Fund .. .. .	..	8,439,935 6 10	
Trust Fund .. .. .	..	2,628,743 0 1	
			13,669,231 1 9
Outstanding Advances .. .. .	..	494,047 2 0	
London transactions—details not available .. .. .	..	64,483 3 4	
Loan Fund—			
Balance of Loan raisings	3,692,631 2 5		
Advance from Commonwealth Bank, London	628,000 0 0		4,320,631 2 5
Advances in anticipation of Loans to be raised—			
Federal Capital Commission	2,942,060 13 6		
North Australia Commission	31,300 0 0		
States for Works, &c.	1,033,225 3 6		
States for Development and Migration	99,622 0 0	4,106,107 17 0	
Carried forward .. .. .	..	16,044,830 4 1	18,044,830 4 1

4
STATEMENT OF TREASURY BALANCES AT 30th JUNE, 1928—continued.

	—		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward			18,044,830	4 1	18,044,830	4 1
Public Debt—						
War purposes	295,420,106	11 4				
Commonwealth Works and other purposes ..	77,350,346	17 0				
Loans raised for the States	121,345,011	9 6				
Federal Capital Commission	2,013,835	2 0				
			494,129,009	19 10		
Commonwealth Government Inscribed Stock and Bonds, Australia					271,795,782	2 3
Commonwealth Government Registered Stock and Debentures, London					86,990,000	0 0
Commonwealth Government Bonds, New York					33,568,762	3 7
Commonwealth Treasury Bills					3,797,000	0 0
Peace Savings Certificates					354,250	15 3
War Savings Certificates					251,193	11 6
War Savings Stamps					15,223	17 9
War Gratuity Bonds—overdue					22,222	2 0
Indebtedness to Government of the United Kingdom under <i>Funding Arrangements Act 1921</i>					84,215,448	11 3
Balance of Loans taken over from the State of South Australia in 1910—						
Northern Territory	1,112,974	0 0				
Port Augusta Railway	975,795	15 1			2,088,709	15 1
Properties Transferred from the States					11,035,447	1 2
Amounts due by Other Administrations—						
Government of New South Wales			21,271,406	7 6		
Government of Victoria			31,845,164	0 4		
Government of Queensland			22,386,723	18 0		
Government of South Australia			23,223,203	1 9		
Government of Western Australia			19,869,309	10 2		
Government of Tasmania			5,169,751	15 3		
Administration of Papua			70,321	16 9		
Administration of New Guinea			66,775	3 0		
British Phosphate Commissioners			1,432,667	1 1		
Australian Commonwealth Shipping Board			620,883	19 8		
Carried forward			638,130,136	17 5	512,173,930	3 11

STATEMENT OF TREASURY BALANCES AT 30th JUNE, 1928—continued.

	—		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward			638,130,136	17 5	512,173,930	3 11
Amounts due by other Administrations—continued.						
Federal Capital Commission					8,225,437	19 2
North Australia Commission					31,800	0 0
White Star Line Limited					1,736,784	0 0
Geelong Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Company Limited					50,000	0 0
Advances to Australian Meat Council					144	17 1
Loans to Returned Soldiers for Land Settlement in Federal Territories					6,790	0 8
Advances to Controller and Accountant-General, Post Office, and to Commonwealth Bank, London, for War Pensions					13,000	0 0
Loan to Young Men's Christian Association, Melbourne, on account of Naval Hostel					5,800	0 0
Treasurer of the Commonwealth—Amounts due by other Administrations, &c.						136,025,463 10 5
					648,199,393	14 4

J. Heathershaw
J. HEATHERSHAW,

Secretary to the Treasury.

Commonwealth Treasury, 30th August, 1928.

Earle Page
EARLE PAGE
Treasurer

RECEIPTS AND EXPENDITURE
CONSOLIDATED

EXPENDITURE.	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN					
War and Repatriation Services—					
Interest and Sinking Fund ...	20,250,105	20,698,133	20,495,082	20,220,778	20,590,000
War Pensions ...	7,178,226	7,343,666	7,477,096	7,607,281	7,610,000
Repatriation of Soldiers ...	792,868	801,220	1,010,476	875,534	930,663
Other War Services ...	261,562	328,831	326,429	305,222	291,047
Total War and Repatriation Services ...	23,482,761	29,171,850	29,309,083	29,008,815	29,821,710
Department of Defence ...	3,421,176	3,610,520	3,794,500	3,700,739	3,666,000
Special Defence Provision to cover developmental programme ...	988,140	992,745	996,723	995,911	1,000,000
Naval Construction and Reserve for Defence ...	...	2,500,000	...	3,020,000	...
Defence Equipment for Air Services ...	...	250,000	...	...	...
Development of Civil Aviation ...	...	...	...	200,000	...
Total War, Repatriation and Defence ...	32,892,077	36,525,115	34,100,362	36,925,455	34,487,710
Special Appropriations (other than War and Repatriation)—					
Interest and Sinking Fund ...	875,305	990,369	1,134,240	1,235,535	1,528,890
Interest on Transferred Properties ...	182,525	181,285	182,938	255,954	255,960
Invalid and Old-age Pensions ...	6,992,905	8,252,387	9,144,589	9,790,346	10,000,000
Maternity Allowance ...	688,305	680,859	690,280	678,929	680,000
Wine Export Bounty ...	28,417	217,109	443,410	482,845	150,000
Iron and Steel Products Bounty ...	207,333	242,905	256,853	245,625	245,000
Bounty on Cotton and Cotton Yarn ...	...	...	47,039	106,300	110,000
Science and Industry Investigations ...	...	350,000	...	250,000	...
Prospecting for Oil and Precious Metals ...	...	100,000	100,000	...	...
Assistance to Primary Production ...	500,000	...	...	...	50,000
Purchase of Radium ...	...	...	...	100,000	...
Geophysical Survey ...	...	...	...	20,000	...
Other Special Appropriations ...	339,420	373,167	442,192	406,097	426,690
Ordinary Votes of Departments—	9,814,110	11,387,174	12,410,541	13,619,621	13,446,540
The Parliament ...	60,353	64,069	66,180	81,941	77,958
The Prime Minister's Department ...	307,931	342,632	335,740	376,540	361,020
The Department of the Treasury ...	682,969	680,108	667,395	719,631	638,200
The Attorney-General's Department ...	123,652	130,373	138,177	154,870	181,250
The Home and Territories Department ...	268,458	278,213	307,844	301,144	329,500
The Department of Trade and Customs ...	782,332	819,030	869,936	912,309	911,260
The Department of Works and Railways ...	325,188	340,505	347,201	381,509	388,000
The Department of Health ...	115,185	121,174	123,620	143,793	156,300
The Department of Markets ...	77,313	78,518	73,543	93,494	90,000
Total Ordinary Votes of Departments	2,743,434	2,854,591	2,937,236	3,163,531	3,114,488
Miscellaneous Services ...	507,972	353,965	515,277	351,227	376,544
Additions, New Works, and Buildings ...	327,303	266,238	182,532	192,440	244,035
Debt Redemption ...	1,500,000	1,000,000	...	...	...
Total Expenditure—Part I. ...	47,784,896	52,387,083	50,145,948	54,252,274	51,669,717
Contributions from General Revenue—					
For Business Undertakings (Part II.) ...	658,663	385,333	62,333	438,084	319,765
For Territories of the Commonwealth (Part III.) ...	289,221	343,548	364,045	509,204	572,650
For Payments to or for the States (Part IV.) ...	8,035,181	8,704,251	10,260,290	11,083,186	11,034,912
Surplus on transactions of the year ...	56,767,961	61,820,215	60,892,616	66,282,698	63,597,034
	518,376	...	2,535,597	...	12,966
	57,286,337	61,820,215	63,368,213	66,282,698	63,610,000

OF THE COMMONWEALTH OF AUSTRALIA.
REVENUE FUND.

RECEIPTS.	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
Taxation—					
Customs and Excise ...	37,192,781	39,198,878	43,652,478	41,466,730	43,300,000
Land Tax ...	2,519,711	2,621,910	2,616,900	3,027,206	2,600,000
Income Tax ...	11,136,344	10,858,046	11,126,278	10,162,175	10,550,000
Estate Duties ...	1,391,051	1,411,336	1,382,351	1,762,118	1,600,000
War Time Profits Tax ...	Dr. 74,783	Dr. 77,491	Dr. 25,357	Dr. 112,276	...
Entertainments Tax ...	680,588	460,326	365,159	358,865	360,000
	52,835,690	54,373,005	58,994,809	56,637,858	58,410,000
Other Revenue—					
Coinage ...	107,275	332,014	373,071	203,252	100,000
Defence ...	146,491	130,663	162,494	132,577	80,000
Patents ...	23,720	31,481	31,235	35,161	39,000
Trade Marks, Copyrights, and Designs ...	10,324	10,536	10,568	11,077	11,000
Bankruptcy ...	...	...	...	...	25,000
Health ...	36,899	30,553	40,451	31,547	35,000
Marine ...	220,676	211,998	216,781	212,490	214,000
Repayment of States' Proportion of Pensions (omitting Post Office)	10,777	12,805	9,178	9,746	10,000
Contributions of Officers towards Pensions under State Acts (omitting Post Office) ...	548	485	578	413	500
Sugar ...	40,090	6,243	...	...	...
Export Charges ...	20,974	54,307	51,902	51,853	58,000
Net-Profit—Australian Note Issue ...	1,277,975	1,048,062	822,357	848,274	700,000
Interest on Loans to States for Soldier Land Settlement ...	1,616,345	1,710,323	1,663,295	1,802,175	1,832,000
Repayment of Advances to Fruit Pools ...	12,000	660	16,005	...	...
Miscellaneous ...	921,962	1,043,049	956,699	869,618	2,045,500
	4,450,647	4,623,578	4,373,404	4,194,603	5,200,000
Total Receipts—Part I. ...	57,286,337	59,996,583	63,368,213	60,832,461	63,610,000
Deficit on transactions of the year ...	...	2,823,632	...	5,450,237*	...
	57,286,337	61,820,215	63,368,213	66,282,698	63,610,000

* The total surplus available at 30th June, 1927, was ... £ 2,821,494

The following payments were made out of this surplus and brought to account as expenditure in 1927-28—

	£
Naval Construction and Reserve for Defence ...	2,250,000
Civil Aviation ...	200,000
Science and Industry Investigations ...	250,000
Purchase of Radium ...	100,000
Geophysical Survey of Australia ...	20,000
	2,820,000

Leaving a balance available of ... £ 1,494

The deficit for 1927-28, omitting payments of £2,820,000 referred to above, was ... £ 2,630,237

Accumulated Deficit at 30th June, 1928, was therefore ... £ 2,628,743

**RECEIPTS AND EXPENDITURE OF
CONSOLIDATED**

EXPENDITURE.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
PART II.—BUSINESS					
POSTMASTER—					
Postmaster-General's Department ..	£ 10,288,438	£ 10,651,925	£ 11,285,899	£ 12,392,976	£ 12,888,990
Additions—New Works and Buildings ..	*	*	*	874	..
Total Expenditure	10,288,438	10,651,925	11,285,899	12,393,850	12,888,990
Surplus .. .. .	..	163,323	362,739	..	107,710
	10,288,438	10,815,248	11,648,638	12,393,850	12,996,700

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
COMMONWEALTH					
Trans-Australian Railway	408,796	411,469	401,667	418,361	437,770
Central Australia Railway	172,557	284,654	248,801	281,062	312,170
North Australia Railway	136,711	162,296	195,402	205,269	206,940
Federal Territory Railway	1,995	5,142	8,029	10,325	13,590
New Railway Construction .. .. .	..	440	18,694	68,476	112,100
Miscellaneous expenditure	25,233	17,349	19,842	12,676	13,395
Additions—New Works Buildings, &c. ..	..	17,074	11,471	..	..
	742,292	898,424	902,806	996,768	1,086,465

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
PART III.—TERRITORIES OF					
North Australia	148,685	147,120	150,046	115,576	116,344
Central Australia .. .. .	..	..	..	17,182	23,848
Federal Capital Territory, not including Business Undertakings	80,840	93,772	141,176	286,879	237,280
Papua	71,239	96,745	72,470	68,947	68,398
Norfolk Island	3,500	3,945	4,339	4,000	4,000
New Guinea	10,034	10,214	11,785	13,490	12,680
Additions—New Works, Buildings, &c. ..	16,613	83,725	30,504	36,512	139,750
	327,941	385,521	411,220	532,386	592,300

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
PART IV.—PAYMENTS TO					
Contribution towards Interest on State Debts .. .. .	..	..	..	7,584,912	7,584,912
Contribution towards Sinking Fund on State Debts .. .. .	..	..	..	820,274	930,000
Special Payment to Tasmania	146,656	68,000	378,000	378,000	220,000
Special Payment to Western Australia .. .. .	..	353,112	212,793	300,000	300,000
Grants to States for Federal Aid Roads	600,000	750,000	2,000,000	2,000,000	2,000,000
Capitation Payments to States	7,388,635	7,530,615	7,672,119	..	..
Interest on loans raised for the States	1,157,976	2,084,757	2,623,352	2,861,995	4,000,000
Adjustment of Interest on loans for States ..	110	..	..	2,622	..
	9,192,976	10,786,484	12,889,386	13,945,181	16,034,912

STATEMENT OF SURPLUSES

Deficit brought from previous year .. .. .	..	..	..	..	2,628,743
Deficit on transactions of the year .. .. .	..	2,623,532	..	5,450,237	..
Net Accumulated Surplus at close of the year	3,109,529	289,897	2,821,494†	..	..
	3,109,529	3,109,529	2,821,494	5,450,237	2,628,743

* Paid from Loan Fund.

**THE COMMONWEALTH OF AUSTRALIA—continued.
REVENUE FUND—continued.**

RECEIPTS.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
UNDERTAKINGS.					
GENERAL'S DEPARTMENT.					
Post Office	£ 10,014,486	£ 10,771,756	£ 11,605,810	£ 12,304,142	£ 12,956,000
Repayment of States' Proportion of Pensions Contributions of Officers to Pensions under State Acts	39,772	42,790	41,277	44,758	40,000
	771	702	542	524	700
Total Revenue	10,085,029	10,815,248	11,648,638	12,349,422	12,996,700
Deficit	203,403	..	..	44,428	..
	10,288,438	10,815,248	11,648,638	12,393,850	12,996,700

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
RAILWAYS.					
Trans-Australian Railway	254,201	270,278	299,286	333,000	366,000
Central Australia Railway .. .. .	..	27,035†	105,988	191,115	210,000
North Australia Railway	29,106	38,879	62,202	68,844	70,000
Federal Territory Railway	3,641	7,576	10,249	10,203	13,000
Total Revenue	287,038	349,768	477,784	603,162	659,000
Deficit	485,254	519,656	425,072	393,608	427,465
	742,292	898,424	902,806	996,768	1,086,465
Deficit—Part II., covered by Contributions from General Revenue	658,663	385,333	62,333	438,034	319,755

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
THE COMMONWEALTH.					
North Australia .. .. .	..	..	..	22,150	18,850
Central Australia	38,720	41,973	34,385	1,032	800
Interest on Loans for Federal Capital Commission .. .. .	..	..	12,790	..	..
Deficit—Part III., covered by Contributions from General Revenue	289,221	343,548	364,045	509,204	572,650
	327,941	385,521	411,220	532,386	592,300

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
OR FOR THE STATES.					
Contributions from General Revenue	8,035,291	8,701,727	10,202,912	11,083,186	11,034,912
Interest on loans raised for the States	1,157,685	2,082,233	2,626,474	2,861,995	4,000,000
Adjustment of Interest on loans for the States ..	..	2,624	..	..	..
	9,192,976	10,786,484	12,889,386	13,945,181	16,034,912

AND DEFICIENCIES.

Surplus brought from previous year	2,591,153	3,109,529	285,897	2,821,494	..
Surplus on transactions of the year	618,376	..	2,535,697	..	19,966
Net accumulated deficit at close of year .. .. .	..	..	..	2,628,743	2,615,777
	3,109,529	3,109,529	2,821,494	5,450,237	2,628,743

† For Half-year.

**RECEIPTS AND EXPENDITURE OF THE
LOAN**

EXPENDITURE.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
EXPENDITURE					
War and Repatriation Expenditure	976,612	324,225	697,289	728,842	1,850,000.
Works Expenditure	6,341,768	7,678,866	7,051,128	6,888,089	7,174,376
Repayment to Commonwealth Bank, London, of Advance to Commonwealth Public Account	1,710,000	4,285,000	1,582,000	2,754,000	628,000
Balance carried down to Loan Fund Redemp- tion Account	11,736,146	28,223,327	6,218,981	28,209,561	...
	20,763,516	40,511,408	15,649,398	38,680,502	9,652,376

LOAN FUND

War Gratuity Bonds redeemed and War Gratuities paid in cash	661,076	44,327	15,076	10,823	...
Peace Savings Certificates	602,765	162,466	89,908	97,184	...
Commonwealth Government Inscribed Stock and Bonds for War purposes	2,278,726	18,682,783	1,847,737	20,935,017	...
War Savings Stamps	492	402	220	179	...
Treasury Bills for War Services ... ..	...	2,022,580	...	2,486,340	21,000,000
Treasury Bills for Works, Redemption and other purposes	3,000,000	1,020,642	951,983	375,000	...
Treasury Bills Registered and Negotiable ...	173,420	1,400	400	...	...
Loans taken over from State of South Aus- tralia in respect of—Northern Territory Port Augusta Railway	1,016,300	74,800	...	4,645	...
	592,755	1,802	90,338	9,742	54,750
Balance of Loan Moneys carried forward ...	3,411,612	6,212,225	3,223,369	4,320,631	...
	11,736,146	28,223,327	6,218,981	28,209,561	21,054,750

LOANS RAISED

Payments to North Australia Commission	100,000.
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LOANS RAISED

Payments to Federal Capital Commission...	1,911,657	95,662	11,500.
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LOANS RAISED

Payments to States—Works, &c.	14,429,972	14,005,890	8,424,501	23,090,411	...
Payments to States—Development and Migration ... ..	...	100,000	1,566,518	2,407,574	4,400,000
Redemption of Loan Matured 1st June, 1927	...	...	6,607,939	...	...
Balance	19,565	8,904	174,989	...	...
	14,449,637	14,114,794	16,773,947	25,497,985	4,400,000

† In addition 500,522 was advanced from the Commonwealth Public Account pending the raising of a loan in 1928-29.

**COMMONWEALTH OF AUSTRALIA—continued.
FUND.**

RECEIPTS.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
ACCOUNT.					
Balance brought forward	2,467,612	3,411,612	6,212,225	3,223,369	4,320,631
Loans for Works, Redemption and other purposes (after deducting expenses):—					
Loan raisings in Australia as follow:—					
Inscribed Stock and Bonds	462,622	21,947,042	421	20,244,077	...
Peace Savings Certificates and Treasury Bills—short-dated	43,315	28,692	397,250	1,174,330	...
Treasury Bills raised from General Trust Fund	2,022,580	...	1,877,890	...	...
Loan raisings in London	11,462,187	3,498,984	3,972,812	6,646,555	5,331,744
Loan raisings in New York ... ..	...	10,043,078	...	6,064,171	...
Stamp Duty Reserve on London Loans of previous years—transferred from Trust Fund ... ..	...	...	335,000	...	...
Advance from the Commonwealth Bank, London, pending the raising of a Loan...	4,285,000	1,582,000	2,754,000	628,000	...
	18,275,704	37,099,796	9,337,173	35,367,133	6,331,744
	20,763,516	40,511,408	16,549,398	38,580,502	9,652,376

REDEMPTION ACCOUNT.

Balance brought down from Expenditure Account	11,736,146	28,223,327	6,218,981	28,209,561	...
Loan raisings ... ..	...	...	...	...	21,054,750
	11,736,146	28,223,327	6,218,981	28,209,561	21,054,750

FOR NORTH AUSTRALIA COMMISSION.

Loan raisings	100,000
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FOR FEDERAL CAPITAL COMMISSION.

Loans raised in Australia (after deducting expenses)	1,911,657	95,662	11,500
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FOR STATES.

Balance brought forward	19,565	8,904	174,989	...
Loans raised in Australia (after deducting expenses)	14,449,637	7,575,731	8,590,486	403,145	...
Loan raisings in London (after deducting expenses) ... ..	...	1,684,754	7,766,343	14,493,658	4,400,000*
Loan raisings in New York (after deducting expenses) ... ..	...	4,835,344	...	10,426,258	...
Discount and expenses of flotation of Con- version and Redemption Loan in London recovered from States ... ..	...	...	408,215	Dr. 65	...
	14,449,637	14,114,794	16,773,947	25,497,985	4,400,000

* Loan raisings for Development and Migration purposes.—Loans for Public Works are yet to be determined.

PARTICULARS OF AMOUNTS PAID TO OR FOR THE STATES.
1925-26.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
25s. per head of population at 31st December, 1925	£ 2,873,053	£ 2,105,021	£ 1,076,481	£ 689,541	£ 465,229	£ 271,290	£ 7,480,615
Special payment to Western Australia .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	100,000	.. .. .	100,000
					585,229	.. .. .	7,580,615
Deduct each State's proportion of moiety of special payment to Western Australia, on the basis of population at 31st December, 1925	10,203	14,070	7,195	4,609	3,110	1,813	50,000
Amount paid to States under Surplus Revenue Act 1910	2,853,850	2,090,951	1,069,286	684,932	562,119	293,477	7,530,615
Western Australia and Tasmania Grants .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	353,112	68,000	421,112
Total paid to States in 1925-26	2,853,850	2,090,951	1,069,286	684,932	915,231	337,477	7,961,727

1926-27.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
25s. per head of population at 31st December, 1926	£ 2,934,726	£ 2,139,754	£ 1,102,741	£ 707,993	£ 473,432	£ 268,448	£ 7,627,119
Special payment to Western Australia .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	90,000	.. .. .	90,000
					583,432	.. .. .	7,717,119
Deduct each State's proportion of moiety of special payment to Western Australia, on the basis of population at 31st December, 1926	17,315	12,625	6,696	4,177	2,793	1,584	45,000
Amount paid to States under Surplus Revenue Act 1910	2,917,411	2,127,129	1,096,235	703,816	470,639	266,864	7,672,119
Western Australia and Tasmania Grants .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	212,793	378,000	590,793
Total paid to States in 1926-27	2,917,411	2,127,129	1,096,235	703,816	773,432	644,864	8,262,012

1927-28.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States Debts	£ 2,917,411	£ 2,127,129	£ 1,096,235	£ 703,816	£ 473,432	£ 266,864	£ 7,084,912
Contribution towards Sinking Fund on States Debts	298,236	173,420	131,764	107,143	75,035	28,697	870,974
Western Australia and Tasmania Grants .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	300,000	378,000	678,000
Total payments to or for the States in 1927-28	3,215,647	2,300,549	1,228,019	810,959	851,467	673,561	9,035,156

1928-29 (Estimate).

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States Debts	£ 2,917,411	£ 2,127,129	£ 1,096,235	£ 703,816	£ 473,432	£ 266,864	£ 7,984,912
Contribution towards Sinking Fund on States Debts	341,000	200,000	145,000	120,000	91,000	39,000	836,000
Western Australia and Tasmania Grants .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	300,000	240,000	540,000
Estimated payments to or for the States in 1928-29	3,258,411	2,327,129	1,241,235	823,816	864,432	545,864	9,036,512

CONSOLIDATED REVENUE FUND.

STATEMENT OF SURPLUSES AND DEFICIENCIES.

NOTE.—Until the end of 1906-7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907-8 the whole of the balance was paid to the States after the provision of £193,621 had been made for expenditure in subsequent years under Trust Fund, Invalid and Old-age Pensions Account. From 1908-9, and until the abolition of the bookkeeping provisions of the Constitution in 1910-11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet) Accounts to provide for expenditure in subsequent years. From 1910-11 until the end of 1926-27 the States received twenty-five shillings per head of population per annum, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and War Pensions Accounts. In 1927 Parliament passed the States Grants Act, which abolished the *per capita* payments as from 30th June, 1927, and provided lump sum grants for the year 1927-28, subject to terms of any agreement that might be entered into between the Commonwealth and all the States. An agreement has since been made between the Commonwealth and the States, which took effect from 1st July, 1927. Under this agreement the Commonwealth makes an annual payment of £7,584,912 towards interest on States' Debts and also makes annual sinking fund contributions at the rate of 2s. 6d. for each £100 of Net State Debts existing on 30th June, 1927, and 5s. for each £100 of New Debts created after that date. These provisions will operate for a temporary period of two years, and their continuance is dependent upon an amendment of the constitution which has yet to be obtained. Subject to this amendment the agreement also provides that the Commonwealth will take over the States' Debts existing on 1st July, 1929, and the States will pay all interest thereon over and above the annual sum of £7,584,912 to be provided by the Commonwealth.

Year.	Surplus.	Deficiency.	Accumulated Surplus at the close of each year.
1907-8	£ 193,621	£ ..	£ 193,621
1908-9	462,628	..	656,149
1909-10 .. .. .	..	656,149	..
1910-11	1,837,175	..	1,837,175
1911-12	424,498	..	2,261,673
1912-13	381,632	..	2,643,305
1913-14 .. .. .	..	1,418,958	1,224,347
1914-15 .. .. .	..	1,224,347	..
1915-16	3,000,000	..	3,000,000
1916-17 .. .. .	..	922,573	2,077,427
1917-18 .. .. .	..	3,925,820	3,925,820
1918-19 .. .. .	..	402,762	3,523,058
1919-20	2,201,748	..	5,724,806
1920-21	893,521	..	6,618,327
1921-22 .. .. .	..	209,903	6,408,424
1922-23	1,020,150	..	7,428,574
1923-24 .. .. .	..	4,837,421*	2,591,153*
1924-25	518,376	..	3,109,529†
1925-26 .. .. .	..	2,623,682	285,897‡
1926-27	2,595,597	..	2,521,494§
1927-28 .. .. .	..	5,450,237¶	2,628,743
1928-29 (Estimate)	12,966	..	2,615,777

* The ordinary transactions of the year 1923-24 resulted in a surplus of £2,678,384 which, with the surplus brought forward, made an accumulated surplus of £10,006,905. Of this amount £4,915,725 was applied to debt redemption and £2,260,000 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1924, was £2,831,180.

† Of this amount £2,450,000 was set aside for expenditure in subsequent years, viz. £1,500,000 for naval construction, £750,000 for public works development, £100,000 for science and industry investigations, and £100,000 for prospecting for oil and precious metals.

‡ Of the amount £100,000 was set aside for expenditure in subsequent years for prospecting for oil and precious metals.

§ The following payments were made out of the surplus of £2,831,180 available at 30th June, 1925, and brought to account as expenditure in 1927-28: Naval Construction and Reserve for Defence, £2,250,000; Science and Industry Investigations, £250,000; Civil Aviation, £200,000; Purchase of machines, £100,000; Geographical Survey of Australia, £30,000. The deficit for 1927-28, omitting these payments, was, therefore, £2,801,180.

¶ F.3146-2.

DETAILS OF REVENUE.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
INDIRECT TAXATION.					
CUSTOMS.					
1. Alas, spirits and beverages ...	2,740,191	2,946,845	2,908,082	2,880,547	2,880,000
2. Tobacco and manufactures thereof ...	1,889,004	2,073,840	2,070,030	2,074,859	2,070,000
3. Sugar ...	10,114	20,938	20,112	18,797	17,000
4. Agricultural Products and Groceries ...	1,118,219	1,287,944	1,547,711	1,403,054	1,550,000
5. Textiles, furs and furs, &c. ...	6,524,439	5,179,366	6,233,206	5,802,848	6,200,000
6. Metals and Machinery ...	4,333,374	4,895,918	5,654,821	5,284,993	5,500,000
7. Oils, Paints, and Varnishes ...	792,993	950,991	2,173,367	2,594,879	2,640,000
8. Ethanol, &c. ...	691,120	688,321	736,939	704,207	700,000
9. Drugs and Chemicals ...	405,174	505,649	591,530	620,423	510,000
10. Wood, Wicker, and Cane ...	1,162,200	1,349,987	1,384,469	1,594,825	1,890,000
11. Jewellery and Fancy Goods ...	875,360	1,666,799	951,691	845,100	880,000
12. Hides, leather and rubber ...	1,576,032	1,770,373	1,877,766	1,124,091	1,250,000
13. Paper and Stationery ...	724,870	682,746	761,294	760,443	780,000
14. Vehicles ...	3,038,209	3,064,427	3,349,858	2,534,738	3,181,000
15. Musical Instruments ...	594,410	466,054	620,489	854,320	380,000
16. Miscellaneous ...	846,908	1,007,788	1,193,059	1,040,080	1,050,000
18. Miscellaneous Receipts ...	69,976	61,002	77,538	62,964	62,000
Total Customs ...	20,406,161	27,839,888	31,832,000	29,848,879	31,450,000
EXCISE.					
Beer ...	5,642,046	5,817,975	6,108,004	6,165,661	6,175,000
Spirits ...	1,706,820	2,026,416	2,061,673	1,931,040	2,098,000
Tobacco, Cigars, and Cigarettes ...	3,349,090	3,457,032	3,563,984	3,644,602	3,666,300
Starch ...	17,368	15,533	9,647	4,737	12,750
Licences ...	11,986	12,009	11,870	12,311	12,750
Total Excise ...	10,787,620	11,368,980	11,719,878	11,598,351	11,800,000
Total Customs and Excise ...	37,192,781	39,198,878	43,552,478	41,448,730	43,300,000
DIRECT TAXATION.—					
LAND TAX ...	2,518,711	2,521,910	2,615,300	3,027,206	2,600,000
INCOME TAX ...	11,136,314	10,858,046	11,126,278	10,165,173	10,550,000
ESTATE DUTIES ...	1,381,051	1,411,336	1,362,361	1,702,118	1,500,000
WAR-TIME PROFITS TAX ...	Dr. 74,783	Dr. 77,491	Dr. 26,357	Dr. 112,236	...
ENTERTAINMENTS TAX ...	680,686	460,324	366,169	358,865	360,000
Total Direct Taxation ...	16,642,909	15,174,127	15,442,331	15,191,128	15,110,000
Total Taxation ...	52,835,690	54,373,006	58,994,809	56,637,858	58,410,000
OTHER REVENUE.					
Coinage.					
Silver ...	100,034	317,215	556,698	185,652	90,000
Bronze ...	7,241	14,799	16,379	17,600	10,000
Total ...	107,275	332,014	373,071	203,252	100,000
Defence.					
Military and Munitions ...	87,240	61,124	97,578	37,185	35,000
Navy ...	51,820	24,567	30,740	69,418	30,000
Air Force ...	...	897	1,501	1,629	1,800
Civil Aviation Branch ...	...	4,603	4,229	5,302	5,500
Balance of Defence Trust Accounts ...	7,413	39,501	18,449	19,443	8,000
Total ...	146,491	130,652	152,494	132,277	80,000
PATENTS ...					
Total ...	28,702	31,481	31,295	33,181	39,000
TRADE MARKS, COPYRIGHTS AND DESIGNS					
Total ...	10,324	10,536	10,358	11,077	11,000
HEALTH ...					
Total ...	36,599	30,553	40,451	31,547	36,000
Marine Revenue.					
Lighthouses ...	205,174	198,365	202,149	194,156	194,000
Navigation ...	15,505	13,646	14,638	18,335	20,000
Total ...	220,679	211,998	216,787	212,491	214,000
Carried forward ...	52,835,690	54,373,006	58,994,809	56,637,858	58,410,000

* Included under Military.

DETAILS OF REVENUE—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.					
Brought forward ...	52,825,690	54,373,005	58,994,809	56,637,858	58,410,000
OTHER REVENUE—continued.					
Brought forward ...	550,086	747,244	824,390	624,424	479,609
REPAYMENT OF STATES' CONTRIBUTION OF PENSIONS (omitting Post Office) ...	10,777	12,805	9,178	9,746	10,000
CONTRIBUTIONS OF OFFICERS TOWARDS PENSIONS UNDER STATE ACTS (omitting Post Office) ...	548	485	678	413	500
SUGAR ...	40,000	6,243	...	...	...
NET PROFIT ON AUSTRALIAN NOTE ISSUE	1,277,975	1,048,092	832,357	816,274	700,000
INTEREST ON LOANS TO STATES FOR SOLDIER LAND SETTLEMENT ...	1,616,346	1,710,323	1,663,295	1,802,176	1,832,000
EXPORT CHARGES ...	20,974	54,607	51,802	51,953	58,000
BANKRUPTCY ...	...	...	...	...	20,000
REPAYMENT BY ADVANCEES TO FRUIT POOLS ...	12,000	500	16,005	...	...
MISCELLANEOUS RECEIPTS ...	921,902	1,043,049	955,699	859,818	2,045,500
(For details see page 17)	4,486,647	4,623,678	4,373,404	4,184,008	4,200,800
TOTAL NET REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH ...	57,286,387	58,996,583	63,368,213	60,832,461	62,610,800

DETAILS OF REVENUE—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.					
POST OFFICE, TELEGRAPH, AND TELEPHONE.					
Private Boxes and Hops ...	52,301	55,813	59,184	61,316	66,000
Commission on Money Orders and Pounds on Postal Notes ...	192,809	201,445	229,458	240,392	252,000
Telegraphs ...	1,481,784	1,490,480	1,488,156	1,422,179	1,475,000
Telephones ...	3,699,864	4,044,414	4,676,863	5,084,051	5,537,000
Postage ...	4,333,461	4,580,364	4,847,317	5,006,019	5,266,000
Radio Receipts ...	18,292	21,178	36,815	45,030	25,000
Miscellaneous Receipts ...	365,976	378,072	370,031	495,125	346,000
	10,044,486	10,771,756	11,606,319	12,304,142	12,956,000
Repayment of States' Proportion of Pensions ...	39,772	42,790	41,277	41,756	40,000
Contribution of Officers to Pensions under State Acts ...	771	702	542	524	700
Total Post Office, Telegraph, and Telephone ...	10,085,029	10,815,248	11,648,638	12,349,422	12,996,700
TRANS-AUSTRALIAN RAILWAY...					
CENTRAL AUSTRALIA RAILWAY ...	264,201	276,278	299,395	333,000	366,000
NORTH AUSTRALIA RAILWAY ...	29,106	38,879	62,502	65,844	70,000
FEDERAL TERRITORY RAILWAY ...	3,641	7,676	10,249	10,203	13,000
TOTAL RAILWAYS ...	287,036	349,768	477,734	609,162	659,000
Total Revenue from Business Undertakings ...	10,372,067	11,165,016	12,126,372	12,952,584	13,655,700

PART III.—REVENUE FROM THE TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).

NORTH AUSTRALIA					
Territorial ...	21,243	26,393	16,998	377	600
Land and Income Tax ...	3,519	3,534	3,577	3,126	3,850
Probate and Stamp Duties ...	1,271	430	490	1,215	400
Miscellaneous ...	12,687	11,616	13,320	17,132	14,000
	38,720*	41,973*	34,385*	22,160	18,850
CENTRAL AUSTRALIA					
Territorial ...	...	...	...	92	150
Probate and Stamp Duties ...	...	...	...	12	20
Miscellaneous ...	...	...	...	928	630
	†	†	†	1,032	800
Total North and Central Australia	38,720	41,973	34,385	23,192	19,650
INTEREST ON LOANS RAISED FOR THE FEDERAL CAPITAL COMMISSION					
	...	...	12,790	...	...
Total Revenue from the Territories of the Commonwealth	38,720	41,973	47,175	23,192	19,650

PART IV.—PAYMENTS TO OR FOR THE STATES.

Interest on Loans Raised for the States ...	1,157,695	2,082,233	2,626,474	2,861,995	4,000,000
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* Receipts for Northern Territory prior to establishment of separate administrations for North Australia and Central Australia.

† Shown under North Australia.

DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

	1925-26.	1926-27.	1927-28.
	£	£	£
Interest on Investments of General Trust Funds ...	326,860	285,091	321,151
Interest on Investments of London Funds ...	97,696	98,514	9,973
Interest on Advances—Federal Capital Commission ...	44,451	104,850	...
Interest on Loans—Grafton-South Brisbane Railway ...	7,651	23,834	39,030
Interest on Loans to State of New South Wales for Wheat Silos ...	29,240	29,240	32,293
Interest on Loans to States for Forestry ...	4,840	4,840	4,439
Interest on Loans for Workers' Dwellings, Queensland ...	9,098	4,810	4,481
Interest on Loans to States, to provide reserve employment ...	32,581	32,197	32,140
Interest—Nauru Island Agreement ...	87,295	86,856	86,421
Interest on New York Bank account ...	114	112	161
Interest on Loans to New Guinea Administration ...	1,203	1,201	1,528
Interest on Fruit Pool Advances ...	Dr. 450	...	...
Interest on sale of Properties—Repatriation Commission ...	6,105	1,506	36
Interest on overdue payments on sale of dredges ...	6,461	...	...
Repayment of Loan to Geelong Returned Soldiers' and Sailors' Woolen and Worsted Co-operative Manufacturing Co. Ltd. ...	200	1,600	3,800
Interest on Loans to Returned Soldiers' and Sailors' Woolen and Worsted Co-operative Manufacturing Co. Ltd. ...	3,322	3,313	3,117
Interest on Loans for Settling Returned Soldiers on the Land in Federal Territories ...	558	345	321
Interest on Loans to Administration of Papua ...	2,568	2,519	2,467
Repayment of Loan to Administration of Papua ...	6,337	5,232	6,502
Interest on Loans to Superannuation Fund Management Board ...	6,540	2,169	...
Interest on Advances to States pending raising of loans ...	106,062	16,725	37,545
Interest on Advances to North Australia Commission ...	...	...	588
Balance on transactions of the Commonwealth Shipping Board ...	...	...	21,155
Interest on Loans and Advances to States for Development and Migration ...	6,509	6,551	37,988
Interest from British Government on Development and Migration Loans ...	...	69,516	72,810
Interest on Advance to Western Australia for Mental Hospital, Subiaco ...	...	280	397
Interest and depreciation—Stamp Printing Machinery ...	...	868	788
Interest on stock taken over from Abrahams Brothers ...	...	...	5,655
Refund of Interest on Loan raised in New York ...	28,676	...	2,411
Repayment of Advances to Australian Meat Council ...	19,291	1,064	...
Repayment of Advances to Trust Fund, Commonwealth Flax Account ...	...	50	...
Williamstown Dockyard—Interest on final payment ...	3,739	2,575	1,084
Commission on payment of Imperial Pensions ...	...	4,151	2,973
Commission earned by Works and Railways Department from Commonwealth Bank ...	...	6,584	...
Profit on sale of Coal ...	...	1,644	...
Profit on realization of B.A.W.R.A. shares handed to Commonwealth for payment of Wool Tops Licence Fees ...	...	...	5,102
Restriction Act ...	4,735	6,008	11,570
Receipts under Commerce Act ...	44,391	36,452	12,497
Sale of Launches and Lighters ...	...	8,258	...
Fees, Fines, and Costs of Court ...	9,709	11,017	14,321
Collections, Government Printing Office ...	1,077	1,257	602
Electional Rolls and Fines under the Electoral Act ...	4,623	7,322	5,222
Profit on Exchange with London ...	26	15	...
Repayment of Advances to Fort Hoon Fruit Growers Association ...	...	5,405	...
Repayments under the Hop Pool Agreement Act, 1924 ...	...	...	350
Wool Tops Licence Fees, &c. ...	...	...	1,667
Sale of Property and Material ...	2,238	4,104	4,461
Maps, Publications, Statistics, and Copies of Returns, &c. ...	3,629	1,280	910
Examination Fees—Public Service Act ...	1,344	28,486	22,409
Rents—London Offices ...	28,477	8,852	16,464
Other Rents ...	7,958	...	...
Repayments which could not legally be credited to an Appropriation ...	24,289	10,683	2,789
Balance of Trust Fund—Government Printer Account ...	6,234	2,981	1,447
Balance of Trust Fund—Australian Note and Bond Printing Account ...	40,000	1,630	383
Passports ...	7,484	7,682	8,085
Fees—Film Censorship ...	3,235	3,364	3,313
Hire of Films ...	1,926	1,544	1,154
Court Reporting Branch ...	6,002	6,556	14,556
Sundries ...	8,107	7,362	4,662
TOTAL	1,043,049	955,699	859,616

COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1927-28.

Head of Revenue.	Estimate.	Actual.	Actual Revenue.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
TAXATION				
Customs and Excise	44,800,000	41,446,730		3,353,270
Land Tax	2,170,000	3,027,208	857,208	
Income Tax	9,800,000	10,165,175	365,175	
Estate Duties	1,400,000	1,752,118	352,118	
War Time Profits Tax		Dr: 112,236		112,236
Entertainments Tax	380,000	359,863		20,135
Total Taxation	58,550,000	56,637,858		1,912,142
OTHER REVENUE				
College	200,000	203,959	3,959	
Defence	50,000	132,877	72,877	
Patents	31,000	33,181		2,181
Trade Marks, Copyrights, and Designs	11,600	11,077		523
Health	31,000	31,617	617	
Marine	214,000	212,490		1,510
Repayment of States' proportion of Pensions (omitting Post Office)	10,000	9,746		254
Contributions of Officers towards Pensions under State Acts (omitting Post Office)	400	413	13	
Export Charges	86,000	51,953		34,047
Net Profit on Australian Note Issue	760,000	849,274	89,274	
Interest on Loans to States for Soldier Land Settlement	1,800,000	1,802,175	2,175	
Miscellaneous	978,000	869,018		108,982
	4,175,000	4,194,603	19,603	
Total Revenue other than from Business Undertakings and Territories of the Commonwealth	62,725,000	60,832,461		1,892,539

PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.

Business Undertakings	Estimate.	Actual.	In Excess of Estimate.	Short of Estimate.
	£	£	£	£
Post Office (including repayment of States' proportion of pensions, &c.)	12,391,000	12,316,422		74,578
Trans-Australian Railway	300,000	393,000	93,000	
Central Australia Railway	200,000	191,115		8,885
North Australia Railway	50,000	68,314	18,314	
Federal Territory Railway	16,000	10,303		5,697
Total Revenue from Business Undertakings	12,966,000	12,952,584		13,416

PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.

Territories of the Commonwealth	Estimate.	Actual.	In Excess of Estimate.	Short of Estimate.
	£	£	£	£
North Australia and Central Australia	9,100	33,183	24,083	
Interest on Loans raised for the Federal Capital Commission	180,000			180,000
Total Revenue from Territories of the Commonwealth	169,100	23,182		145,918

PART IV.—PAYMENTS TO OR FOR THE STATES.

Payments to or for the States	Estimate.	Actual.	In Excess of Estimate.	Short of Estimate.
	£	£	£	£
Interest on Loans raised for the States	3,000,000	2,861,995		138,005

COMPARISONS.
NET CUSTOMS AND EXCISE REVENUE.

TABLE A.

	1918-19.	1919-20.	1920-21.	1921-22.	1922-23.
	£	£	£	£	£
July	1,278,377	1,823,856	2,450,844	1,997,189	2,031,726
August	1,614,002	1,709,816	2,001,776	2,014,020	2,804,062
September	1,303,568	1,630,763	2,111,633	2,235,540	2,013,600
October	1,315,420	1,486,184	2,034,063	2,017,702	2,706,440
November	1,408,791	1,300,240	3,054,723	2,382,222	2,732,187
December	1,097,462	1,487,067	2,705,653	2,442,064	2,710,600
January	1,696,393	1,724,989	2,918,141	2,276,003	2,203,243
February	1,628,018	1,083,288	2,880,064	2,482,606	2,840,717
March	1,622,281	1,060,173	2,731,753	2,605,302	2,709,855
April	1,404,800	1,028,970	2,651,207	2,084,747	2,071,132
May	1,773,971	2,259,416	3,314,664	3,311,677	2,811,167
June	1,805,702	2,074,728	1,900,303	2,240,001	2,423,314
Total Net Customs and Excise	17,426,070	31,574,850	31,600,000	27,630,359	32,872,129
	1923-24.	1924-25.	1925-26.	1926-27.	1927-28.
	£	£	£	£	£
July	2,770,474	3,206,174	3,616,922	3,220,476	3,621,611
August	3,080,126	3,064,022	3,215,421	3,187,503	3,049,417
September	2,847,828	2,088,375	2,011,172	3,090,903	3,694,034
October	3,038,588	3,225,266	3,734,457	3,094,160	3,692,426
November	3,401,187	3,115,782	3,623,407	3,070,206	3,622,522
December	2,951,003	3,202,207	3,707,971	3,809,846	3,647,490
January	3,353,008	3,271,240	3,212,371	3,683,553	3,315,020
February	3,096,375	2,088,110	3,034,077	3,601,684	3,468,938
March	2,076,363	3,237,027	3,307,588	3,083,307	3,462,816
April	2,707,005	3,101,471	3,283,823	3,400,750	2,709,741
May	3,237,747	3,920,700	3,003,510	3,480,235	3,331,670
June	2,656,020	2,874,824	3,018,000	2,894,182	2,921,873
Total Net Customs and Excise	35,750,784	37,102,781	39,193,878	33,552,478	41,448,730

NET CUSTOMS AND EXCISE REVENUE PER HEAD OF POPULATION.

TABLE B.

Year.	Customs and Excise Revenue.	Population as at 31st December in each year.	Revenue per head of population.
	£		£ s. d.
1918-19	17,426,070	5,030,479	3 0 3
1919-20	21,674,550	5,247,019	4 2 2
1920-21	31,809,900	5,346,276	6 10 0
1921-22	27,630,359	5,510,229	5 0 3
1922-23	32,872,129	5,634,652	6 18 8
1923-24	35,750,784	5,749,807	6 4 2
1924-25	37,102,781	5,873,503	6 6 7
1925-26	39,193,878	5,992,084	6 10 10
1926-27	43,552,478	6,110,514	7 2 0
1927-28	41,448,730	6,234,534	6 12 11
1928-29 (Estimate)	45,300,000	6,339,500	6 16 7

FEDERAL INCOME TAX—continued.

Year.	Grade of Taxable Income.						Total.
	£200 and under	£201 to £500	£501 to £1,000	£1,001 to £10,000	£10,001 to £100,000	Over £100,000.	
AMOUNT PER TAXPAYER.							
1920-21 Individuals..	£ 1 16 10	£ 9 10 2	£ 30 17 10	£ 247 11 3	£ 6,194 11 9	£ 51,187 10 10	£ 39 18 11
.. Companies..	10 1 0	44 4 10	97 3 0	444 2 1	5,711 2 0	20,654 2 11	207 2 7
1921-22 Individuals..	2 3 5	9 5 4	30 5 4	225 7 7	6,202 19 6	62,000 0 0	16 1 10
.. Companies..	9 10 4	49 14 3	99 2 0	433 2 0	3,201 14 4	23,927 14 3	472 9 0
1922-23 Individuals..	1 12 6	8 8 2	27 4 2	191 2 3	5,665 18 5	48,187 1 1	18 17 1
.. Companies..	7 17 0	37 15 2	80 7 7	344 8 5	3,072 0 5	22,202 17 0	397 1 1
1923-24 Individuals..	1 12 7	8 7 1	28 1 2		281 19 2		10 1 8
.. Companies..							344 13 5
1924-25 Individuals..	1 16 6	8 1 2	23 10 6		239 12 4		28 17 2
.. Companies..							328 7 6
1925-26 Individuals..	1 12 6	7 8 2	18 17 2		209 4 9		32 4 6
.. Companies..							320 3 11
1926-27 Individuals..	1 12 7	6 18 1	20 9 9		202 12 6		28 16 7
.. Companies..							228 12 11
PERCENTAGE OF TOTAL TAX ASSESSED.							
1920-21 Individuals..	Per cent. 5.4	Per cent. 5.6	Per cent. 7.6	Per cent. 38.4	Per cent. 19.2	Per cent. 3.0	Per cent. 70.2
.. Companies..	-1	3	4	4.8	9.5	5.8	29.8
	5.5	5.9	8.0	43.2	23.7	8.8	100
1921-22 Individuals..	7.9	8.8	10.0	40.4	14.5	0.8	88.4
.. Companies..	1	5	5	5.1	8.2	3.4	17.5
	8.0	9.1	10.5	45.5	22.7	4.2	100
1922-23 Individuals..	4.9	6.1	8.4	43.3	17.9		80.3
.. Companies..	1	3	5	5.1	9.6	4.1	19.7
	5.0	6.4	8.9	48.4	27.2	4.1	100
1923-24 Individuals..	4.7	6.2	7.7		00.2		78.9
.. Companies..							21.1
							100
1924-25 Individuals..	2.1	3.2	5.4		04.0		75.7
.. Companies..							24.3
							100
1925-26 Individuals..	1.9	2.2	4.2		02.3		72.3
.. Companies..							27.7
							100
1926-27 Individuals..	2.2	3.8	5.4		60.1		71.6
.. Companies..							28.4
							100

COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1927-28.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
War and Repatriation Services—				
Interest and Sinking Fund	20,760,000	20,220,778	..	539,222
War Pensions	7,694,000	7,907,231	..	213,231
Repatriation of Soldiers	875,534	875,534	..	..
Other War Services	293,624	305,222	11,598	..
Total War and Repatriation Services ..	29,613,158	29,008,815	..	604,843
Department of Defence	3,713,500	3,709,729	..	3,713
Special Defence Provision to cover developmental programme	1,000,000	995,911	..	4,089
Naval Construction and Reserve for Defence .. .. .	..	3,020,000	3,020,000	..
Development of Civil Aviation .. .. .	..	200,000	..	..
Total War, Repatriation, and Defence ..	34,826,658	36,925,455	2,568,787	..
Special Appropriations (other than War and Repatriation)—				
Interest and Sinking Fund	1,395,000	1,285,535	..	109,465
Interest on Transferred Properties	260,320	255,954	..	4,366
Invalid and Old-age Pensions	9,400,000	9,790,346	390,346	..
Maternity Allowance	876,000	678,920	3,920	..
Wine Export Bounty	220,000	482,243	232,243	..
Iron and Steel Products Bounty	295,000	243,628	..	51,372
Bounty on Cotton and Cotton-Yarn	150,000	165,000	..	15,000
Other Special Appropriations	426,010	776,097	350,087	..
Total Special Appropriations	12,851,330	13,619,621	768,291	..
Ordinary Votes of Departments—				
Parliament	85,160	81,941	..	3,219
Prime Minister's Department	380,514	379,540	..	3,974
Department of the Treasury	662,820	718,531	55,711	..
Attorney-General's Department	154,170	154,270	100	..
Home and Territories Department	295,269	301,744	2,575	..
Department of Trade and Customs	384,600	312,309	27,291	..
Department of Works and Railways	351,324	381,500	30,176	..
Department of Health	174,904	143,793	..	31,111
Department of Markets	88,113	93,494	5,381	..
Total Ordinary Votes of Departments ..	3,079,774	3,163,531	83,757	..
Miscellaneous Services	313,623	351,227	37,604	..
Additions, New Works, and Buildings ..	284,049	192,440	..	91,609
Total Expenditure—Part I	50,855,494	54,252,274*	3,396,840	..

* Includes special payments £2,250,000 allocated out of surpluses at 30th June, 1927, and brought to account as expenditure in 1927-28.

COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1927-28—continued.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART II.—BUSINESS UNDERTAKINGS.				
Postmaster-General's Department	12,223,353	12,392,976	169,623	..
Additions, New Works, Buildings, &c. .. .. .	.. .. .	874	874	..
	12,223,353	12,393,850	170,497	..
Trans-Australian Railway	411,000	418,361	7,361	..
Central Australia Railway	289,400	281,062	..	8,338
North Australia Railway	198,080	205,269	7,289	..
Federal Territory Railway	11,400	10,925	..	475
New Railway Construction	51,850	68,476	17,126	..
Miscellaneous expenditure	9,045	12,675	3,630	..
	970,225	996,768	26,543	..
Total Business Undertakings	18,193,578	18,390,618	197,040	..

PART III.—TERRITORIES OF THE COMMONWEALTH.

North and Central Australia, not including Business Undertakings	136,630	132,768	..	3,872
Federal Capital Territory, not including Business Undertakings	369,607	286,879	..	82,728
Papua	59,398	58,947	..	451
Norfolk Island	4,000	4,000	..	..
New Guinea	15,170	13,490	..	1,680
Additions, New Works, Buildings, &c.	30,600	36,312	5,712	..
Total Territories of the Commonwealth	615,405	582,386	..	83,019

PART IV.—PAYMENTS TO OR FOR THE STATES.

Contributions towards Interest on State Debts	7,584,912	7,584,912	..	..
Contributions towards Sinking Fund on State Debts	885,000	820,274	..	64,726
Special payment to Tasmania	378,000	378,000	..	..
Special payment to Western Australia	300,000	300,000	..	..
Grants to States for Federal Aid Roads	2,000,000	2,000,000	..	..
Interest on loans raised for the States	3,000,000	2,861,995	..	138,005
Total Payments to or for the States	14,147,912	13,945,181	..	202,731

DETAILS OF EXPENDITURE FROM REVENUE.

Service.	1928-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION.			
Salary of the Governor-General	10,000	10,000	10,000
Salaries of Ministers of State	15,300	15,300	15,300
Parliamentary Allowances—Senators and Members of the House of Representatives	109,825	109,530	110,000
Salaries of Justices of the High Court	21,500	21,500	21,500
Salary of Public Service Arbitrator	2,000	2,000	2,000
Commonwealth Conciliation and Arbitration Act—Salary of Chief Judge and Judges	7,333	11,035	10,500
Salary of Deputy Presidents of Court	3,489	2,000	1,000
Salary of High Commissioner	3,000	3,000	3,000
Salary of Auditor-General	1,750	1,700	1,750
Commonwealth Public Service Board of Commissioners—Salaries of Industrial Registrar	6,500	6,500	6,500
Salaries of Peace Officers	850	850	850
Salary of Commissioner of Land Tax	5,577	3,717	6,400
Salary of Second Commissioner of Land Tax	2,295*	2,000	2,000
Salaries of Commissioners—Development and Migration Commission	1,840*	1,500	1,500
Income Tax Board of Review	9,262	10,796	13,250
Lead Valuation Board	4,797	4,739	6,150
Development of Civil Aviation .. .. .	..	804	3,550
Purchase of Radium .. .. .	..	200,070	..
Geophysical Survey .. .. .	..	100,000	..
Public Works Committee .. .. .	..	20,000	..
Public Accounts Committee .. .. .	..	2,000	2,000
Power Alcohol Bounty .. .. .	..	1,873	1,000
Shale Oil Bounty .. .. .	..	1,685	2,000
Iron and Steel Products Bounty .. .. .	..	705	1,000
Sulphur Bounty .. .. .	..	428	1,000
Bounty on Cotton and Cotton Yarn .. .. .	..	256,853	243,626
Wine Export Bounty .. .. .	..	34,339	57,377
Canned Fruit Bounty .. .. .	..	47,038	105,300
Petroleum Prospecting .. .. .	..	442,410	482,843
Assistance to Marketing of Primary Production .. .. .	..	..	669
Scientific and Industrial Investigations .. .. .	..	..	60,000
Remuneration of Members of Council .. .. .	..	250,000	..
Oil Agreement Act .. .. .	..	2,762	2,699
Dried Fruits Export Control .. .. .	..	21,184	..
Dairy Produce Export Control .. .. .	..	30,791	27,623
Pearl Shell Overseas Marketing .. .. .	..	20,664	21,294
Canned Fruits Export Control .. .. .	..	..	3,500
Special Annuity .. .. .	..	323	3,937
Victorian Parliament House Memorial .. .. .	..	156	156
Pensions and Retiring Allowances under Section 84 of the Constitution—Parliament .. .. .	..	50,000	..
Prime Minister .. .. .	..	2,617	3,402
Treasury .. .. .	..	3,485	4,026
Attorney-General .. .. .	..	1,814	1,741
Home and Territories .. .. .	..	359	5
Defence—Military .. .. .	..	2,467	2,450
Naval .. .. .	..	1,972	1,282
Customs .. .. .	..	1,260	1,282
Works and Railways .. .. .	..	23,005	21,850
Carried forward	1,252,808	1,764,055	933,384

* Includes arrears.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1921-22.	1922-23.	Estimate, 1922-23.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPARATION—continued.			
Brought forward	1,262,608	1,764,636	933,384
Government Contributions under the Superannuation Act—			
Parliament	828	1,564	469
Prime Minister	1,553	3,018	1,347
Treasury	2,311	3,043	8,185
Attorney-General	850	1,200	1,141
Home and Territories	2,980	3,373	2,642
Defence—Military	12,197	12,289	21,046
Naval	388	1,252	...
Trade and Customs	13,142	13,768	9,948
Works and Railways	1,118	1,316	1,373
Health	500	635	1,423
Markets	115	311	183
Invalid and Old-age Pensions	5,144,589*	5,790,346*	10,000,000*
Maternity Allowance	600,280	678,920	680,000
Interest on Transferred Properties—			
Prime Minister	28,907	42,809	42,810
Home and Territories	470	673	670
Defence—Military	84,309	120,891	120,400
Naval	10,845	15,491	15,490
Trade and Customs	46,924	60,985	66,890
Works and Railways	2,067	4,171	3,170
Health	8,366	8,436	8,430
Interest on Loans for Works and other purposes	1,024,399	1,103,999	1,594,000
Sinking Fund	109,841	1,193,8	154,390
Total SPECIAL APPROPRIATIONS	12,410,541	13,819,821	13,446,540
ORDINARY VOTES OF DEPARTMENTS.			
I.—THE PARLIAMENT.			
The Senate—Salaries	8,593	8,750	8,674
Contingencies	1,009	949	790
Postage and Telegrams	900	900	900
Miscellaneous	423	20	...
House of Representatives—Salaries	12,440	12,516	12,411
Contingencies	1,847	2,026	1,820
Postage and Telegrams	2,606	2,600	2,600
Miscellaneous	1,676	2,719	650
Parliamentary Reporting Staff—Salaries	10,905	12,884	12,823
Contingencies	310	288	318
Miscellaneous	961	...	...
The Library—Salaries	5,555	5,678	5,905
Contingencies	3,656	3,341	3,200
Miscellaneous ... ..	...	1,600	...
Australian Historical Records—Contingencies	171	...	5
Parliamentary Standing Committee on Public Works—Salaries	1,334	1,357	1,477
Contingencies	639	516	655
Joint Committee of Public Accounts—Salaries	755	779	944
Contingencies	476	818	580
Miscellaneous	1,335	...	...
Joint House Department—Salaries	5,091	16,550	15,626
Contingencies	5,218	6,265	7,800
Miscellaneous	2,310	2,045	80
Total PARLIAMENT	69,180	81,941	77,958

* Paid from Trust Fund.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1921-22.	1922-23.	Estimate, 1922-23.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
II.—THE PRIME MINISTER'S DEPARTMENT.			
Administrative—Salaries	19,037	25,915	26,985
Contingencies	22,113	25,237	19,865
Miscellaneous	6,830	6,697	4,575
Audit Office—Salaries*	49,172	47,704	48,568
Contingencies*	3,795	3,006	3,455
Miscellaneous*	4,715	699	...
Office of Public Service Board—Salaries	84,654	36,215	35,081
Contingencies	11,222	12,415	10,918
Miscellaneous	41	616	1,250
Governor-General's Office—Salaries	2,183	1,983	665
Contingencies	4,266	4,378	2,350
Miscellaneous ... ..	...	...	2,000
High Commissioner's Office—Salaries	27,016	29,289	29,564
Contingencies	32,023	36,882	32,800
Miscellaneous	522	11,640	...
Australian Commissioner in United States of America—			
Salaries	3,046	7,473	5,996
Contingencies	4,920	6,330	4,885
Council of Defence ... ..	...	...	25
Commonwealth Council for Scientific and Industrial Research—			
Salaries	3,468	4,022	4,060
Contingencies	2,898	343	860
Investigations	†	†	†
Miscellaneous ... ..	...	1,786	...
Development and Migration Commission	99,484	118,296	127,618
Total PRIME MINISTER'S DEPARTMENT	335,740	376,540	361,020
III.—THE TREASURY.			
The Treasury—Salaries	36,510	37,922	39,956
Contingencies	11,662	13,362	11,810
Miscellaneous	761	718	450
Commonwealth Stores Supply and Tender Board—Contingencies	1,379	1,400	1,400
Miscellaneous	194	16	...
Invalid and Old-age Pensions Office—Salaries	49,328	51,110	51,823
Contingencies	64,838	66,219	31,800
Miscellaneous	280	742	923
Maternity Allowance Office—Salaries	8,689	7,953	8,402
Contingencies	7,458	7,338	7,135
Miscellaneous ... ..	...	6	409
Taxation Office—Salaries	170,968	196,493	176,632
Contingencies	233,912	241,547	233,173
Miscellaneous	1,905	4,030	1,310
Income Tax Board of Review—Salaries	330	418	460
Contingencies	849	917	860
Miscellaneous ... ..	...	79	552
Land Valuation Board—Salaries ... ..	...	210	600
Contingencies	7,542	7,089	7,631
Superannuation Fund—Management Board—Salaries	885	619	540
Contingencies ... ..	...	447	...
Miscellaneous ... ..	...	...	...
Government Printer—Salaries	20,082	28,833	24,764
Contingencies	4,642	9,055	6,970
Miscellaneous	46,988	43,008	20,850
Chicago ... ..	...	...	...
Total DEPARTMENT OF THE TREASURY	667,095	718,591	628,200
* Charged to Department as follows—			
	1921-22.	1922-23.	Estimate, 1922-23.
Defence—Military	7,556	8,272	6,575
Naval	2,988	2,465	2,945
Ordnance	11,487	10,048	9,887
Prime Minister (being cost of all other Departments)	31,782	33,197	32,816
	53,813	54,342	52,223

† Paid from Trust Fund.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
IV.—THE ATTORNEY-GENERAL'S DEPARTMENT.			
Secretary's Office—Salaries	12,285	12,536	14,634
Contingencies	4,981	4,802	4,806
Reporting Branch—Salaries	8,074	10,089	8,825
Contingencies	9,362	2,648	2,255
Miscellaneous ... ..	...	408	...
Crown Solicitor's Office—Salaries	22,350	24,437	30,337
Contingencies	2,115	2,689	2,703
Miscellaneous ... ..	...	1,500	...
The High Court—Salaries	6,847	6,303	7,178
Contingencies	8,147	7,208	8,752
Bankruptcy Administration—Salaries ... ..	...	1,051	16,748
Contingencies ... ..	...	1,051	7,611
Court of Conciliation and Arbitration—Salaries	4,505	5,958	9,539
Contingencies	6,985	7,782	8,771
Public Service Arbitrator's Office—Salaries	1,130	1,163	1,234
Contingencies	983	1,205	1,156
Commonwealth Investigation Branch—Salaries	8,038	8,418	9,166
Contingencies	2,151	2,351	2,404
Patents, Trade Marks and Designs—Salaries	28,152	29,666	31,013
Contingencies	18,213	21,236	19,827
Miscellaneous	640	708	630
Copyright Office—Salaries	926	952	964
Contingencies	87	111	108
Less amount estimated to remain unexpended at close of year	138,177	154,270	191,250
Total ATTORNEY-GENERAL'S DEPARTMENT	138,177	154,270	181,250
V.—THE HOME AND TERRITORIES DEPARTMENT.			
Administrative—Salaries	19,227	20,039	21,615
Contingencies	4,215	4,912	4,290
Miscellaneous	24,886	25,649	27,540
Electoral Office—Salaries	79,503	80,541	82,023
Contingencies	6,262	6,008	5,801
Miscellaneous—	...	...	...
Administration of the Electoral Act	43,702	31,260	47,000
Other Miscellaneous Items	1,242	1,877	359
Census and Statistics—Salaries	18,142	18,953	20,964
Contingencies	9,478	10,217	10,405
Miscellaneous ... ..	...	...	65
Meteorological—Salaries	24,347	24,625	24,745
Contingencies	11,046	11,288	12,300
Miscellaneous	1,223	190	400
Solar Observatory—Salaries	3,870	4,513	5,159
Contingencies	2,691	2,894	3,125
Commonwealth Forestry Bureau—Salaries	5,028	4,083	4,862
Contingencies ... ..	...	2,444	2,776
Shipping and Mail Service to the Pacific Islands	53,092	52,051	52,000
Less amount estimated to remain unexpended at close of year	307,844	301,144	325,500
Total HOME AND TERRITORIES DEPARTMENT	307,844	301,144	320,500

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF DEFENCE.			
Central Administration—	...	...	...
Pay	19,230	17,738	21,444
Contingencies	5,488	5,688	5,635
Postage and Telegrams ... ..	...	260	400
Miscellaneous	2,130	177	300
Less amount estimated to remain unexpended at close of year	27,108	24,183	27,779
Total CENTRAL ADMINISTRATION	27,108	24,183	25,946
NAVAL.			
Naval Administration—Pay	73,669	74,624	75,254
Contingencies	8,697	9,000	9,000
Permanent Naval Forces (Sea-going)—Pay	894,999	916,099	897,600
Contingencies	25,000	25,900	25,000
Maintenance of Ships and Vessels—Maintenance and Repairs, including Victualling, Naval and Ordnance Stores, Coal and Oil Fuel, also labour in connexion with H.M.A. Ships of War and vessels used as Auxiliaries to the Fleet	594,633	567,638	542,681
Medical Services—Pay	11,655	11,159	13,500
Contingencies	36,000	35,972	36,000
Royal Australian Naval College—Pay	23,654	25,626	26,000
Contingencies	35,999	*	*
Boys' Training Ship—Pay	24,000	*	*
Contingencies	78,000	75,187	76,000
Royal Australian Naval Reserve—Pay	29,000	17,442	16,000
Contingencies	23	131	250
Royal Australian Naval Volunteer Reserve—Pay	899	436	500
Contingencies	1,159	689	1,000
Royal Australian Naval Reserve (Sea-going)—Pay	999	600	750
Contingencies	1,297	1,670	2,040
Royal Australian Fleet Reserve—Pay	316	299	360
Contingencies	87,943	93,402	96,849
Naval Establishments—Pay	81,999	91,000	85,581
Contingencies ... ..	...	...	...
Payment to credit of Trust Fund—Uniform Clothing and Necessaries (Naval) Account	15,000	5,000	5,000
Repair and Maintenance of Naval Works	2,927	2,500	2,500
General Services	68,425	60,678	43,150
Total NAVAL	2,086,005	2,014,484	1,965,662
MILITARY.			
Permanent Forces—Pay	379,765	372,808	351,294
Contingencies	18,037	19,410	19,999
Miscellaneous	4,098	4,606	1,802
Royal Military College—Pay	7,126	7,292	7,958
Contingencies	33,875	35,227	35,098
Professional, Clerical and General Staffs—Pay	72,070	72,398	70,749
Miscellaneous	55	1,440	469
Ordnance Branch—Pay	118,760	121,896	122,958
Miscellaneous	928	1,224	348
Rifle Range Staff—Pay	8,472	8,699	9,090
Miscellaneous	205	122	...
Carried forward	643,391	645,009	619,760
Total	2,113,113	2,038,661	1,991,808

* Boys' Training Ship H.M.A.S. *Tingira* not in commission after 30th June, 1927.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF DEFENCE—continued.			
Brought forward	2,113,113	2,038,667	1,991,608
MILITARY—continued.			
Brought forward	643,391	645,009	619,760
Finance and Accounts Branch—Pay	34,422	34,679	34,202
Miscellaneous	242	...	...
Universal Military Training—			
Citizen Forces—Pay	96,394	91,621	96,385
Citizen Forces and Senior and Junior Cadets—Contingencies	36,990	42,889	43,532
Miscellaneous	419	618	235
Volunteers—Contingencies	66	62	78
Training	100,643	95,804	96,884
Maintenance of Existing Arms and Equipment	12,343	12,500	18,600
General Contingencies and Services	106,291	109,991	109,676
Total MILITARY	1,031,098	1,033,173	1,019,859
Rifle Clubs and Associations—Pay	8,724	8,988	9,067
Contingencies	40,165	39,741	38,933
	48,890	47,699	48,000
AIR SERVICES.			
Royal Australian Air Force—			
Civil Branch—Pay	4,601	6,801	9,350
Royal Australian Air Force—Pay	188,939	193,169	215,000
Miscellaneous ... ..	...	2,577	1,000
General Contingencies	80,000	74,273	80,200
General Stores and Maintenance of Aircraft, Vehicles, and Equipment	38,000	35,096	40,706
Civil Aviation—			
Civil Aviation Branch—Pay	3,767	10,322	12,760
Contingencies	2,760	3,335	3,980
General Stores and Maintenance of Aircraft, Vehicles and Equipment	912	1,109	1,300
Miscellaneous	48	519	1,400
Development of Civil Aviation	57,965	49,985	50,990
Total AIR SERVICES	331,982	377,176	416,686
Munitions Supply Branch—Pay	62,206	63,569	63,047
Contingencies	156,792	140,653	146,800
Miscellaneous	379	92	...
Total MUNITIONS SUPPLY BRANCH	219,477	204,314	209,847
	3,794,550	3,700,729	3,686,000
Less amount estimated to remain unexpended at close of the year ... ..	...	...	20,000
Total DEPARTMENT OF DEFENCE	3,794,550	3,700,729	3,666,000
SPECIAL DEFENCE PROVISION.			
Provision of increased personnel, arms, armament, munitions, aircraft-equipment, storage and other accommodation, and for the general development of the Defences of the Commonwealth	996,729	995,911	1,000,000

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VII.—DEPARTMENT OF TRADE AND CUSTOMS.			
Central Staff—Salaries	34,517	41,699	42,876
Contingencies	12,224	19,587	16,064
Miscellaneous	2,019	3,760	...
Tariff Board—Salaries	4,732	5,000	5,203
Contingencies	6,931	6,993	7,377
Marine Branch—Central Staff—Salaries	12,632	14,769	14,368
Contingencies	2,918	2,623	2,575
New South Wales—Salaries	25,330	29,368	27,678
Contingencies	8,658	10,493	9,035
Miscellaneous ... ..	...	658	...
Victoria—Salaries	21,819	24,308	30,219
Contingencies	13,890	17,076	17,260
Miscellaneous	399	...	...
Queensland—Salaries	24,422	31,958	45,121
Contingencies	66,591	61,122	48,860
Miscellaneous	17	802	200
South Australia—Salaries	14,442	16,660	16,923
Contingencies	17,940	15,385	8,783
Miscellaneous	158	69	...
Western Australia and North Australia—Salaries	15,137	16,348	23,883
Contingencies	26,193	21,496	19,046
Tasmania and Bass Strait—Salaries	12,004	13,373	13,593
Contingencies	13,151	8,760	6,237
Miscellaneous ... ..	...	642	...
Customs—New South Wales—Salaries	160,739	170,311	183,381
Contingencies	21,643	23,063	22,079
Miscellaneous	3,948	2,310	3,520
Victoria—Salaries	120,835	127,000	128,008
Contingencies	15,946	15,000	14,282
Miscellaneous	3,549	3,205	2,050
Queensland—Salaries	64,995	69,258	72,652
Contingencies	10,736	10,714	10,848
Miscellaneous	395	1,234	1,400
South Australia—Salaries	54,789	58,315	60,093
Contingencies	7,875	8,536	8,471
Miscellaneous	600	844	436
Western Australia—Salaries	46,076	48,785	49,268
Contingencies	7,763	8,329	8,282
Miscellaneous	911	1,616	370
Tasmania—Salaries	10,708	11,322	11,513
Contingencies	1,875	2,017	2,507
North Australia—Salaries	782	997	816
Contingencies	136	199	244
	869,936	912,309	935,500
Less amount estimated to remain unexpended at close of year ... ..	...	...	24,000
Total DEPARTMENT OF TRADE AND CUSTOMS	869,936	912,309	911,260

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VIII.—DEPARTMENT OF WORKS AND RAILWAYS (not including Business Undertakings and Territories of the Commonwealth).			
Works, Lands and Surveys—Salaries*	76,837	70,095	79,316
Contingencies*	20,971	19,832	19,051
Miscellaneous:—			
Conveyance of Members of Parliament and others	20,897	28,074	26,600
Fire Insurance, Parliament House	44	...	...
Maintenance Members' Rooms, Sydney, Melbourne, Brisbane, Adelaide, Perth, and Hobart	1,275	4,455	5,500
Other items	3,727	666	2,225
Supervision of Works—			
Treasury	18	10	30
Attorney General ... ..	...	4	10
Home and Territories	17	12	30
Defence—Military	329	112	280
Naval	53	43	100
Trade and Customs	43	16	40
Works and Railways	44	2	10
Health	21	1	...
Repairs, Maintenance, Fittings, Furniture, &c.—			
Parliament	558	3	670
Prime Minister	862	6,103	6,048
Treasury	1,055	2,840	2,400
Attorney-General	1,818	7,624	3,940
Home and Territories	4,931	6,360	5,650
Defence, Central Administration	2,494	2,617	2,000
Defence—Military	31,151	19,665	15,455
Naval	39,763	39,399	48,000
Royal Australian Air Force	5,529	7,559	8,500
Civil Aviation	4,915	5,915	4,870
Trade and Customs	9,961	14,588	15,333
Works and Railways	7,160	2,978	6,584
Health	20,567	21,041	37,981
Markets	777	987	943
Rent of Buildings—			
Parliament ... ..	...	...	338
Prime Minister	7,489	26,039	18,000
Treasury	9,153	13,531	14,500
Attorney-General	10,221	12,180	14,080
Home and Territories	7,362	10,319	20,500
Defence—Military	6,363	6,231	6,000
Naval	1,103	1,192	1,250
Royal Australian Air Force	73	134	480
Civil Aviation	588	538	700
Trade and Customs	9,141	9,653	10,870
Carried forward	309,710	340,828	378,855

* Includes Public Works Staff charged to Departments as follows:—

	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
Defence—Military and Maritime	21,501	22,510	18,610
Naval	23,801	18,118	16,180
Air Services	24,744	16,617	8,190
Trade and Customs	2,558	8,881	7,150
Health	4,831	5,416	31,000
Works and Railways (including all other Departments)	4,596	3,041	10,500
	78,231	89,088	74,500

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VIII.—DEPARTMENT OF WORKS AND RAILWAYS— continued.			
Brought forward	309,710	340,828	378,855
Rent of Buildings—continued	2,469	2,407	2,500
Works and Railways:	1,986	2,873	4,935
Health	2,445	2,700	2,300
Markets ... ..	...	...	...
Overhaul of and Repairs to Boats and Launches—			
Defence—Military	1,001	600	1,000
Trade and Customs	1,572	1,456	1,900
Marine	9,373	14,469	8,190
Health	4,695	6,124	5,620
Governor-General's Establishment—Maintenance of Grounds, &c.—			
Canberra, Sydney, Melbourne	11,388	9,656	25,475
Non-recurring Works	2,562	496	1,125
Less amount estimated to remain unexpended at close of year	347,201	381,509	431,800
Total DEPARTMENT OF WORKS AND RAILWAYS (not including Business undertakings, and Territories of the Commonwealth)	347,201	381,509	388,000
IX.—DEPARTMENT OF HEALTH.			
Central Administration—Salaries	15,858	20,060	26,246
Contingencies	2,930	3,709	3,202
Miscellaneous—			
Eradication of hookworm disease in Australia	1,197	3,529	4,500
Advancement of the study of tropical diseases	10,000	10,000	8,000
Other Miscellaneous items	8,790	13,959	16,200
New South Wales—Salaries	17,377	18,368	20,935
Contingencies	6,791	7,406	8,915
Miscellaneous ... ..	...	653	...
Victoria—Salaries	8,702	9,308	11,534
Contingencies	5,776	6,496	6,636
Miscellaneous ... ..	...	116	...
Queensland and North Australia—Salaries	15,470	17,468	21,524
Contingencies	7,710	7,879	7,966
South Australia—Salaries	5,378	6,098	7,029
Contingencies	3,836	3,614	4,431
Western Australia—Salaries	5,967	6,710	8,145
Contingencies	7,332	6,342	7,625
Tasmania—Salaries	299	326	1,580
Contingencies	707	1,515	2,480
Less amount estimated to remain unexpended at close of year	123,620	143,793	165,300
Total DEPARTMENT OF HEALTH	123,620	143,793	156,300

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
X.—DEPARTMENT OF MARKETS.			
Administrative—Salaries	47,252	55,146	55,187
Contingences	3,888	4,598	4,393
Miscellaneous—			
Administration of the <i>Commerce Act</i> 1905 ...	27,403	29,961	27,220
Analyses of Commerce Act samples ... ..	...	3,200	3,200
Other Miscellaneous Items ... ..	...	589	...
Total DEPARTMENT OF MARKETS	78,543	93,494	90,000
XI.—MISCELLANEOUS SERVICES.			
UNDER CONTROL OF THE PARLIAMENT.			
Repairs and renovations to Parliament House, Melbourne.	...	...	8,460
Compensation to Dr. Watson for cancellation of agreement in connexion with preparation of historical records ...	1,300	...	...
Total UNDER CONTROL OF PARLIAMENT	1,300	...	8,460
UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT.			
Contribution to cost of Secretariat League of Nations	24,975	23,994	25,000
Visit of British Empire Parliamentary Association Delegation to Australia	19,889	2,979	...
Assemblies of the League of Nations—Commonwealth representation	4,659	3,668	2,000
Contribution to Imperial Institute	4,275	2,640	2,640
Royal Visit and opening of Parliament at Canberra, 1927 ...	95,462	21,982	4,360
Royal Commission—Re alleged offers to Members to resign seats in Federal Parliament ... ..	...	33	2,000
Imperial Conference, 1926—Australian Delegation	10,663	...	...
Industrial Mission to America	5,688	6,116	...
Royal Commission—British Phosphates Commission Administration	2,314	...	...
Royal Commission—Bundaberg serum fatality ... ..	...	5,303	...
Royal Commission—New Hebrides ... ..	...	350	...
Royal Commission—Child Endowment ... ..	...	9,378	1,000
Royal Commission—Constitution Amendment ... ..	...	12,754	4,000
Royal Commission—National Insurance	2,514	50	...
Royal Commission—Motion Picture Industry	309	2,178	...
Expenses incurred by the late Honorable H. E. Pratten on official visit to New Zealand ... ..	...	135	...
National Insurance Advisory Committee ... ..	...	1,356	500
Grant to Australian Commonwealth Association of Simplified Practice ... ..	...	3,000	5,000
Federal Pastoral Advisory Committee ... ..	...	2,008	...
Grant to Honorary Squadron-leader Hinkler in recognition of record solo flight from England to Australia ... ..	...	2,000	...
Grant to Honorary Squadron-leader Kingsford Smith and his associates in recognition of flight from America to Australia ...	...	5,000	...
Australian Delegation to Naval Armaments Conference, Geneva	...	1,109	...
Conference on Customs restrictions ... ..	...	450	...
Commonwealth Engineering Standards Association—Grant ...	5,000	5,000	5,000
Other Items	20,108	19,952	16,602
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT	195,856	131,034	68,102
UNDER CONTROL OF DEPARTMENT OF THE TREASURY.			
Interest at $\frac{3}{4}$ per cent. on the value of properties transferred to the Commonwealth but excluded from the Financial Agreement	...	3,889	3,890
Interest on Bank overdraft, Australia ... ..	...	669	...
Exchange on transactions between London and Australia ...	...	2,500	...
Carried forward ... ..	...	7,058	3,890
	197,166	131,034	76,562

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—MISCELLANEOUS SERVICES—continued.			
Brought forward	197,166	131,034	76,562
UNDER CONTROL OF DEPARTMENT OF THE TREASURY—continued.			
Brought forward ... ..	...	7,058	3,890
To recoup the Postmaster-General's Department rebate of 75 per cent. allowed to Fire Brigades throughout the Commonwealth on regulation rates for "Telephone and Fire Alarm Services"	8,879	9,034	9,000
Stamp duty on transfers of Commonwealth Loan Securities in London	8,977	11,557	10,000
Parliamentary allowances to certain Senators and Members of the House of Representatives not provided under the Parliamentary Allowances Act	425	...	...
Payment to Commonwealth Bank for conducting Registries of Stock in connexion with loans for works and other purposes ...	3,489	10,775	10,000
Other Items	8,197	20,237	8,526
Unforeseen—Prime Minister	56	163	...
Treasury	59	176	...
Attorney-General ... ..	...	7	...
Home and Territories ... ..	...	35	600
Defence—Naval	42	...	...
Trade and Customs	5	110	...
Works and Railways	16	...	...
Reparation	3	...	...
Total UNDER CONTROL OF DEPARTMENT OF THE TREASURY	30,041	59,154	42,016
UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT.			
Departmental Law Library and Library for the High Court	...	10,000	...
Tribunals under Industrial Peace Act	6,184	4,918	6,000
Other Items	152	127	150
Total UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT	6,336	15,045	6,150
UNDER CONTROL OF HOME AND TERRITORIES DEPARTMENT.			
Referenda—Alterations to the Constitution	105,366	...	115,000
Commonwealth Elections and Referendum	1,685	875	...
Other Items—Electoral Offices ... ..	...	...	...
Special Board of Inquiry under Immigration Act, including legal expenses	2,645	628	...
Census, including collection, compilation, printing, maps, and miscellaneous services	3,669	1,207	...
Refund of Fines under Immigration Restriction Act	1,494	1,699	500
Contribution to States towards losses arising out of the payment of a guaranteed price to cotton-growers	76,398	48,251	...
Parliamentary visit to Papua and New Guinea	35	984	...
Other Items	6,005	2,933	10,850
Total UNDER CONTROL OF HOME AND TERRITORIES DEPARTMENT	197,217	56,577	126,350
UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS.			
Remission of duty on insulin ... ..	...	4,616	3,000
Subscription to International Tariffs Bureau	398	219	50
Other Items	44	...	...
Total UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS	442	4,865	3,050
Carried forward	431,192	266,675	254,128

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—MISCELLANEOUS SERVICES—continued.			
Brought forward	431,192	266,676	264,128
UNDER CONTROL OF DEPARTMENT OF WORKS AND RAILWAYS.			
Passes over Transcontinental Railway	626	464	500
Payments to Commissioner under Section 44 of Commonwealth Railways Act 1917	11,819	1,434	2,200
Lithgow Housing Scheme—Electric Supply	6	...	...
Legal costs Commonwealth v New South Wales—Ownership of Garden Island	563	557	...
Other Items	1,837	1,866	2,053
TOTAL UNDER CONTROL OF DEPARTMENT OF WORKS AND RAILWAYS	14,851	4,321	4,753
UNDER CONTROL OF DEPARTMENT OF HEALTH.			
Subsidies and expenses in connexion with the control of venereal diseases and tuberculosis	13,801	12,486	28,000
Subsidies and expenses in connexion with maternal and infant hygiene	5,713	14,604	10,000
Health Research Council and Grants in aid of Research	17,800	44,832	55,563
Subsidy for cattle tick control in New South Wales and Queensland	524	3,984	3,000
National Museum of Australian Zoology ... ..	...	...	9,000
Expenses in connexion with the control of Radium ... ..	...	...	...
Less amount estimated to remain unexpended at close of year	37,836	74,906	130,563
...	...	...	20,000
TOTAL UNDER CONTROL OF DEPARTMENT OF HEALTH	37,836	74,906	130,563
UNDER CONTROL OF DEPARTMENT OF MARKETS.			
Imperial Economic Committee—Commonwealth Representation	1,303	802	1,000
Visit of British Veterinary Expert ... ..	...	...	1,000
Dunedin Exhibition	598	50	...
Australian Dairy Council	3,535	4,247	5,500
Australian Fruit Council	146	...	...
Loan to State of Tasmania for Relief to Apple Growers	25,000	...	...
Other Items	766	226	...
TOTAL UNDER CONTROL OF DEPARTMENT OF MARKETS	31,398	5,325	7,500
Total Miscellaneous Services	515,277	351,227	376,944
XII.—WAR AND REPATRIATION SERVICES.			
Special Appropriations—			
Interest on Loans for War and Repatriation purposes	13,503,856	13,046,625	13,698,190
Interest on War Gratuity Bonds	2,679	2,164	1,000
Interest on Australia's war indebtedness to the Government of the United Kingdom	4,255,774	4,191,410	4,123,842
Payment in reduction of Australia's war indebtedness to the Government of the United Kingdom	1,293,035	1,367,399	1,424,968
National Debt Sinking Fund	1,439,738	1,623,190	1,752,000
Loan Conversion expenses	43,706	7	400
Administration of War Gratuity Act	592	284	...
War Pensions	7,477,036*	7,607,28*	7,610,000*
Total SPECIAL APPROPRIATIONS (WAR AND REPATRIATION SERVICES)	28,016,476	27,828,350	28,600,400

* Paid from Trust Fund.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XII.—WAR AND REPATRIATION SERVICES.			
Ordinary Votes—			
Under control of Prime Minister's Department—			
Miscellaneous—			
Audit of Accounts of Repatriation and War Service Homes Commissions	9,816	9,816	10,828
Under control of Department of the Treasury—			
Treasury—Salaries	6,340	6,050	5,000
Contingencies	1,477	1,355	2,700
Commonwealth Inscribed Stock Registries	28,118	50,306	46,500
Miscellaneous—Compassionate allowances to munition and war workers and their dependants	1,395	1,305	1,300
Under control of Home and Territories Department—			
Establishment and maintenance of Australian War Museum	18,000	16,740	9,685
Other Items	100	...	...
Repatriation Commission—			
To be paid to credit of Trust Fund, Australian Soldiers' Repatriation Account	742,016	780,677	805,000
Hostels and other institutions and Administrative Offices (to be paid to the credit of Trust Fund, Australian Soldiers' Repatriation Account)	16,860	37,857	21,663
To be paid to Trust Fund, Repatriation of Australian Soldiers' Contributions Account—towards soldiers' children education scheme	251,000	47,000	104,000
Repatriation Commission—Miscellaneous	4,372	2,960	3,625
Under control of Department of Defence—			
Naval—Miscellaneous			
Military—Miscellaneous—			
Graves of Soldiers—Contribution to Graves Commission for Commonwealth's share of cost of care and maintenance	94,950	94,950	94,950
Graves of Soldiers—Erection of headstones and maintenance of graves of deceased soldiers in Australia	4,719	5,729	5,000
Erection and maintenance of Australian Imperial Force War Memorials	495	824	5,500
Compilation of the history of Australia's share in the war	7,395	7,395	2,500
Distribution of medals and plaques, and other Base Records work ... ..	...	3,426	2,900
Other miscellaneous items	261	232	844
Under control of the Department of Trade and Customs—			
Miscellaneous	107	303	115
Under control of Department of Works and Railways—			
Expenses in connexion with the building of War Service Homes (to be paid to the credit of Trust Fund, War Service Homes Account)	101,593	100,873	98,300
Total WAR AND REPATRIATION SERVICES (ORDINARY VOTES)	1,292,607	1,180,465	1,221,310
Total WAR AND REPATRIATION SERVICES CHARGED TO REVENUE	29,309,083	29,008,815	29,821,710

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1924-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS.			
I.—COMMONWEALTH RAILWAYS.			
SPECIAL APPROPRIATIONS—			
Salary of Commonwealth Railways Commissioner	2,600	2,869	3,000
Contribution to Railway Accident and Insurance Fund ..	650	3,613	1,500
Government Contributions under the Superannuation Act ..	1,648	2,767	3,960
Interest on Loans—			
Trans-Australian Railway	117,647	110,162	124,200
Central Australia Railway	66,839	66,903	72,950
North Australia Railway	90,418	87,648	89,340
Federal Territory Railway	1,079	1,180	1,410
New Railway Construction	16,533	62,445	102,300
Sinking Fund—			
Trans-Australian Railway	12,722	13,034	13,670
Central Australia Railway	11,708	11,887	12,220
North Australia Railway	13,884	16,302	16,320
Federal Territory Railway	132	167	180
New Railway Construction	2,061	6,031	9,800
Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS ..	337,316	393,878	450,450
Ordinary Votes—			
Trans-Australian Railway—Working Expenses	271,398	286,175	290,000
Central Australia Railway—			
Working expenses	130,122	166,306	191,000
Interest on Loans taken over from the State of South Australia	40,465	39,966	36,000
Interest on South Australian Rolling Stock	172		
North Australia Railway—			
Working Expenses	67,580	67,967	68,000
Interest on Loans taken over from the State of South Australia	33,520	33,352	33,280
Federal Territory Railway—Working Expenses	6,818	9,688	12,000
Miscellaneous—			
Contributions to Railway Accident and Insurance Fund ..		1,787	5,000
Other Items	13,421	1,144	
Audit	523	605	735
Total Ordinary Votes—COMMONWEALTH RAILWAYS ..	554,019	602,890	636,015
Total Commonwealth Railways—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	891,335	996,768	1,086,465
II.—POSTMASTER-GENERAL'S DEPARTMENT.			
SPECIAL APPROPRIATIONS—			
Pensions and Retiring Allowances under Section 84 of the Constitution	110,429	102,173	113,300
Government contributions under the Superannuation Act ..	76,563	93,451	128,000
Interest on Loans	1,064,746*	1,115,144*	1,375,000*
Interest on Transferred Properties	203,979	290,262	290,260
Sinking Fund	416,161	475,009	532,760
Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT	1,870,878	2,076,019	2,439,320

* In addition, £10,685 is shown in 1926-27, £79,309 in 1927-28, and £10,000 in 1928-29, under Ordinary Votes for interest on Advance made by the Commonwealth Bank pending the raising of loans.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1928-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
POSTMASTER-GENERAL'S DEPARTMENT—continued.			
ORDINARY VOTES—			
Central Staff—Salaries	50,829	68,759	75,011
Contingencies	5,114	7,710	7,510
Miscellaneous—			
Balance of Money Order Funds due to Austria at outbreak of War	10,212	...	...
Other Items	349	2,937	...
Overseas Mails—			
Conveyances of Mails per Orient line of steamers	129,195	130,000	130,000
New South Wales—Salaries	2,079,765	2,293,391	2,369,274
Mails	494,369	518,446	548,500
Contingencies	811,415	859,262	918,067
Miscellaneous	24,407	25,130	28,819
Victoria—Salaries	1,444,929	1,644,354	1,668,385
Mails	267,345	276,603	288,500
Contingencies	549,806	593,267	610,249
Miscellaneous	16,916	21,067	19,456
Queensland—Salaries	793,067	866,000	844,902
Mails	238,125	244,028	253,860
Contingencies	310,135	201,215	316,478
Miscellaneous	8,206	9,684	7,000
South Australia—Salaries	538,710	619,209	660,458
Mails	95,160	89,841	116,430
Contingencies	267,267	282,949	289,822
Miscellaneous	6,040	8,998	8,250
Western Australia—Salaries	420,757	469,078	463,329
Mails	106,662	108,692	116,360
Contingencies	159,810	169,248	176,246
Miscellaneous	3,062	3,708	3,195
Tasmania—Salaries	182,309	203,099	201,882
Mails	42,400	42,822	44,128
Contingencies	87,549	91,370	100,050
Miscellaneous	2,667	6,202	5,400
Northern Territory (Payable at Adelaide)—Salaries	4,983	5,080	5,605
Mails	983	1,118	1,150
Contingencies	2,888	2,999	3,540
(Payable at Darwin)—Salaries	9,590	9,534	10,161
Mails	1,990	2,036	2,400
Contingencies	6,288	7,316	7,364
Wireless—			
Agreement with Amalgamated Wireless Ltd.—Upkeep of Stations	3,219	25,041	35,000
Postal Institutes—Education	7,786	11,849	12,870
Less amount estimated to remain unexpended at close of year .. .. .	...	...	164,000
Total under control of POSTMASTER-GENERAL'S DEPARTMENT ..	9,182,291	10,003,981	10,167,000
Audit of Accounts	10,359	11,149	11,693
Interest on Bank Overdraft	19,685	79,309	10,000
Retention Tax, General Post Office, Sydney .. .. .	...	638	319
Retention Tax, Wireless	3,364	1,883	...
Royal Commission	67	140	100
Unforeseen Expenditure	61,771	68,500	68,000
Public Works Staff—Proportion of Salaries and Contingencies ..	251	299	500
Supervision of Works	36,229	40,625	42,000
Rent of Buildings	100,867	110,483	130,000
Repairs, Maintenance, Fittings, Furniture, &c.	137	...	158
Overhaul of and Repairs to Boats and Launches .. .. .	...	...	...
Total POSTMASTER-GENERAL'S DEPARTMENT—ORDINARY VOTES ..	9,415,021	10,316,967	10,449,670
Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	11,285,899	12,392,976	12,888,990
Total BUSINESS UNDERTAKINGS	12,177,234	13,389,744	13,975,465

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1928-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH			
SPECIAL APPROPRIATIONS.			
Interest on loans raised for the Federal Capital Commission ..	12,790	93,833	106,000
Interest—			
Federal Capital Territory	84,980	84,602	84,980
North Australia	13,417	13,323	13,410
Papua	4,900	4,884	4,910
New Guinea	633	658	1,500
Sinking Fund—			
Federal Capital Territory	8,280	8,280	8,280
North Australia	2,891	2,301	2,390
Papua	403	403	400
New Guinea	75	75	180
Papua Bounties .. .. .	..	..	1,000
New Guinea Bounties .. .. .	..	195	1,000
Total SPECIAL APPROPRIATIONS	127,578	208,587	224,050
ORDINARY VOTES.			
FEDERAL CAPITAL TERRITORY.			
Transfer of Staffs and Office Equipment to the Federal Capital and expenses incidental thereto	20,713	35,984	28,000
Commonwealth Police—Salaries .. .. .	..	2,113	6,550
Contingencies .. .. .	..	1,760	3,440
Census .. .. .	..	..	30
Purchase of homes of officers transferred to Canberra (to be recovered)	14,000	60,000	..
Audit of Accounts	413	307	..
Total FEDERAL CAPITAL TERRITORY	35,126	100,164	38,020
NORTH AUSTRALIA AND CENTRAL AUSTRALIA.			
North Australia—			
Salaries .. .. .	..	40,469	43,977
Contingencies	*	20,031	29,500
Miscellaneous .. .. .	..	13,066	12,077
Interest on Loans taken over from the Government of South Australia (not including Railways)			
Audit of Accounts	8,257	8,238	8,230
Repairs, Maintenance, &c.	420	420	420
Public Works Staff—Salaries .. .. .	..	5,327	7,000
Contingencies .. .. .	..	2,257	2,000
Miscellaneous	*	499	400
.. .. .	..	450	450
.. .. .	8,677	99,857	104,544
.. .. .	..	..	4,000
Total NORTH AUSTRALIA	8,677	99,857	100,544
Central Australia—			
Salaries .. .. .	..	5,179	6,358
Contingencies .. .. .	..	5,651	9,400
Miscellaneous .. .. .	..	1,841	1,990
Repairs, Maintenance, &c.	*	1,467	3,500
Public Works Staff—Salaries .. .. .	..	2,543	3,000
Contingencies .. .. .	..	601	600
.. .. .	..	17,182	24,848
.. .. .	..	..	1,000
Total CENTRAL AUSTRALIA .. .. .	..	17,182	23,848
Northern Territory—			
Administrative Staff—Salaries	41,824	..	..
Contingencies	29,905	..	..
Mines Department—Salaries	3,351	..	..
Contingencies	5,393	..	..
Lands and Surveys Department—Salaries	2,707	..	..
Contingencies	3,972	..	..
Miscellaneous	24,468	..	..
Repairs, Maintenance, &c.	10,238	..	..
Public Works Staff—Salaries	3,055	..	..
Contingencies	920	..	..
Miscellaneous	425	..	..
.. .. .	126,161	..	..
..
Total NORTH AUSTRALIA AND CENTRAL AUSTRALIA	184,838	117,039	124,392
PAPUA.			
Administration	67,000	52,000	52,000
Purchase of Stores .. .. .	..	1,562	..
Audit of Accounts	168	83	88
Total PAPUA	67,168	53,650	52,088
Carried forward	237,122	270,853	214,600

* Included under Northern Territory.

† Included under North Australia and Central Australia.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1928-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
Brought forward	237,122	270,853	214,600
NORFOLK ISLAND.			
Grant for Expenses of Administration, &c.	3,500	4,000	4,000
Royal Commission on Norfolk Island Administration	839	..	..
Total NORFOLK ISLAND	4,339	4,000	4,000
NEW GUINEA.			
Grant to be used in the interest of native races	10,000	10,000	10,000
Purchase of Stores	722	..	..
Royal Commission—Mining Leases	355	2,634	..
Total NEW GUINEA	11,077	12,634	10,000
Total ORDINARY VOTES	252,538	287,487	228,600
Total TERRITORIES OF THE COMMONWEALTH	380,416	496,074	452,550
PART IV.—PAYMENTS TO OR FOR THE STATES.			
Contribution towards interest on State Debts .. .. .	..	7,584,912	7,584,912
Contribution towards Sinking Fund on State Debts .. .. .	..	820,274	930,000
Special Payments to Tasmania	378,000	378,000	220,000
Special Payments to Western Australia	212,793	300,000	300,000
Grants to States for Federal Aid Roads	2,000,000	2,000,000	2,000,000
Capitation Payments to States	7,672,119	..	..
Interest on Loans raised for the States	2,623,852	2,861,995	4,000,000
TOTAL PAYMENTS TO OR FOR THE STATES	12,886,764	13,945,181	15,034,912
ADDITIONS, NEW WORKS, BUILDINGS, ETC.			
Special Appropriations.			
Naval Construction .. .. .	..	2,900,000	..
Reserve for Defence .. .. .	..	120,000	..
.. .. .	..	3,020,000	..
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Prime Minister's Department.			
Institute of Science and Industry—Establishment and Equipment .. .. .	..	42	237
Home and Territories Department.			
Erection of War Memorial, Canberra .. .. .	..	..	50,000
Meteorological Buildings—Erection of and additions to	253	890	3,000
Establishment of Wireless Station—Lord Howe Island .. .. .	..	..	1,800
Total HOME AND TERRITORIES DEPARTMENT	253	890	54,800
Carried forward	295	1,127	55,100

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
Brought forward ...	295	1,127	55,100
Department of Defence.			
Naval—			
Reserves of Stores, including Ammunition, Ordnance, Torpedo Stores, and Coal and Oil Fuel ...	114,938	32,394	70,000
Naval Establishments—Machinery and Plant ...	12,000	9,840	4,000
Naval Bases—Works and Establishments ...	*	20,000†	20,000†
Coal Hulks, Yard Craft, Boats, and Launches, &c. ...	10,061	3,884	2,000
Oil fuel storage facilities ...	*	34,657	24,000
Extension of Sutherland Dock, Cockatoo Island—Grant to Commonwealth Shipping Board ...	...	3,250	...
Total NAVAL ...	136,999	104,525	120,000
Military—			
Construction of Miniature Rifle Ranges ...	1,453	989	900
Air Services—			
Royal Australian Air Force—Provision of aircraft equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and ammunition, &c. ...	8,000	8,000	55,000
Civil Aviation—Initial preparation of aerodromes and emergency landing grounds, provision of aircraft equipment, plant, and vehicles, including spare parts, machinery, tools, and engineering supplies ...	2,670	971	...
Total AIR SERVICES ...	10,670	8,971	55,000
Munitions Supply Branch—			
Machinery and Plant for manufacture of munitions not now produced in Australia ...	12,789‡	31,081‡	*
Preliminary and experimental work, raw material and stores, wages and other expenses in connexion with the initiation and maintenance of munitions production ...	5,000	5,000	...
Machinery and plant for Commercial Explosives Testing Station	1,500	500	...
Small Arms Ammunition Factory—acquisition of ...	9,576	19,153	*
Total MUNITIONS SUPPLY BRANCH ...	28,865	55,734	...
Less amount estimated to remain unexpended at close of year ...	177,992	170,219	178,500-20,000*
Total DEPARTMENT OF DEFENCE ...	177,992	170,219	158,500
Department of Trade and Customs.			
Buildings, Alterations and Additions, and construction of launches and vessels ...	837	12,081	13,470
Carried forward ...	179,124	183,427	225,470

* Provided under Loan Fund. † In addition, £10,503 was paid from Loan Fund in 1927-28 and £72,000 is provided in 1928-29. ‡ In addition, £48,784 was paid from Loan Fund in 1926-27 and £15,409 in 1927-28.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
Brought forward ...	179,124	183,427	225,470
Department of Works and Railways.			
Installation of equipment for printing and reproduction of plans ...	830	...	...
Department of Health.			
New Buildings, Alterations and Additions, and construction of launches and vessels ...	3,078	9,013	18,565
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH ...	182,932	192,440	244,035
PART II.—BUSINESS UNDERTAKINGS.			
Commonwealth Railways.			
Federal Territory Railway ...	11,471†	...	...
Postmaster-General's Department.			
Buildings at St. Arnaud and South Grafton for carrier wave-telephone apparatus for Mildura and Brisbane circuits ...	...	874	...
Total BUSINESS UNDERTAKINGS ...	11,471	874	...
PART III.—TERRITORIES OF THE COMMONWEALTH.			
NORTH AUSTRALIA AND CENTRAL AUSTRALIA.			
North Australia.			
Erection of, Alterations, and Additions to Buildings ...	4,350	7,338-96	13,000-250
Construction and filling of petrol tank ...	...	...	...
Construction of Buildings and Roads, Engineering Services and Water Boring ...	12,232	...	...
Total NORTH AUSTRALIA ...	16,582	7,434	13,250
Central Australia.			
Construction of Buildings and Roads, Engineering Services and Water Boring ...	5,862	18,119	24,000
Less amount estimated to remain unexpended at close of year ...	22,444	25,553	37,250-15,000
Total NORTH AUSTRALIA AND CENTRAL AUSTRALIA ...	22,444	25,553	22,250
FEDERAL CAPITAL TERRITORY.			
Government Printing Office, Canberra—Equipment ...	8,360	8,759	43,500-75,000
Reconstruction of Canberra—Goulburn Road ...	...	...	...
Total FEDERAL CAPITAL TERRITORY ...	8,360	8,759	117,500
PAFUA.			
Accommodation for Audit Staff, Port Moresby ...	...	2,000	...
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR TERRITORIES OF THE COMMONWEALTH ...	30,804	36,312	139,750
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC. ...	224,807	229,626	383,785

† In addition, £20,150 was paid from Loan Fund.

EXPENDITURE FROM LOAN FUND.

SUMMARY.

	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
LOANS FOR COMMONWEALTH PURPOSES.			
War and Repatriation Purposes	697,289	728,842	1,850,000
Works and other purposes	7,051,128	6,888,099	7,174,375
Total EXPENDITURE	7,748,417	7,616,941	9,024,375
Redemptions	2,995,612	23,888,930	21,054,750
LOANS FOR FEDERAL CAPITAL COMMISSION ...			
	1,911,657	95,662	11,500
LOANS FOR NORTH AUSTRALIA COMMISSION			
			100,000
LOANS FOR THE STATES.			
For Public Works and other purposes	8,424,501	23,090,411	*
For Development and Migration	1,566,618	2,407,674	4,400,000
	9,991,019	25,497,985	4,400,000
For Redemptions	6,607,939		

* Amount yet to be determined.

DETAILS OF EXPENDITURE FROM LOAN FUND.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
WAR AND REPATRIATION PURPOSES.			
Under control of Prime Minister's Department.			
Credits resulting from repayments of expenditure made in previous years:—	35,408	3,702	...
Purchase and storage of coal for emergency purposes	30,000	20,000	...
Williamstown Shipbuilding Yard, including plant and machinery ...			...
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT ...	Cr. 65,408	Cr. 23,702	...
Under control of Department of the Treasury.			
Construction of ships ... ..			...
Total UNDER CONTROL OF DEPARTMENT OF THE TREASURY ...	Cr. 37,865	...	...
Under control of Home and Territories Department.			
Advances for settling returned soldiers on the land in Federal Territories ...	6,000	...	...
Deduct repayments of advances for settling returned soldiers on the land in Federal Territories	6,000	...	...
	4,691	3,246	...
Total UNDER CONTROL OF HOME AND TERRITORIES DEPARTMENT ...	1,309	Cr. 3,246	...
REPATRIATION COMMISSION.			
Soldiers' Mental Hospital, West Subiaco, Western Australia—Buildings and Equipment (part cost)	9,230	...	...
Deduct credits resulting from repayment of expenditure made in previous years:—			...
Repatriation—Hostels and other institutions, and vocational training establishments	2,199	875	...
Grants to local Government bodies to provide employment for returned soldiers		3	...
Total REPATRIATION COMMISSION	7,031	Cr. 878	...
Total UNDER CONTROL OF HOME AND TERRITORIES DEPARTMENT ...	8,340	Cr. 4,124	...
Under control of Department of Defence.			
NAVAL.			
Transport Services	492	Cr. 5,038	50,000
Refund to Imperial Government of hire money in respect of ex-enemy vessels ...	73,845	...	...
Purchase of ex-enemy vessels. (Final payment)	4,306	...	...
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE ...	79,143	Cr. 5,238	50,000
Deduct credits resulting from repayment of expenditure made in previous years, &c.—			...
Payments on behalf of the Government of the United Kingdom to Naval Personnel in respect of prize money for services during the war	7,456	15,000	...
To provide credit in Trust Fund Admiralty Account	7,456	15,000	...
Total NAVAL	71,687	Cr. 20,038	50,000
Carried forward ... ..			...
Total	Cr. 91,733	Cr. 27,828	...

DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1920-27.	1927-28.	Estimate, 1928-29.
	£	£	£
WAR AND REPATRIATION PURPOSES—continued.			
Brought forward	Cr. 94,733	Cr. 27,826	...
Under control of Department of Defence.			
Brought forward	71,687	Cr. 20,098	50,000
MILITARY.			
Expeditionary Forces	50,812	26,286	...
	50,812	26,286	...
<i>Deduct credits resulting from repayments of expenditure made in previous years:—</i>			
Expeditionary Forces	3,088	1,849	...
Hospitals, Administrative Offices, and other Buildings	741	314	...
	3,829	2,163	...
Total MILITARY	46,983	24,123	...
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	118,670	4,085	50,000
Under control of Department of Works and Railways.			
Expenditure under <i>War Service Homes Act 1918-25</i> (to be paid to the credit of Trust Fund, War Service Homes Account)	1,538,826	1,646,000	1,900,000
<i>Deduct</i> portion of the expenditure defrayed out of moneys paid by purchasers and lessees of houses and out of proceeds of sales of material	865,474	893,417	100,000
Total UNDER CONTROL OF DEPARTMENT OF WORKS AND RAILWAYS	673,352	752,583	1,800,000
Total WAR AND REPATRIATION EXPENDITURE FROM LOAN FUND	697,289	728,842	1,850,000
WORKS, BUILDINGS, SITES, ETC.			
Parliament.			
Parliament House, Canberra ... ..	...	..	638,500
Prime Minister's Department.			
Migration—Passage money, landing money, and medical fees of assisted immigrants	248,104	261,353	300,000
Subscription to capital of Commonwealth Oil Refineries Ltd. in accordance with <i>Oil Agreement Act 1920-25</i> ... ..	...	...	25,000
Construction of Ships ... ..	...	Cr. 163,216	...
Total PRIME MINISTER'S DEPARTMENT	248,104	98,137	325,000
Carried forward	248,104	98,137	963,500

DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1920-27.	1927-28.	Estimate, 1928-29.
	£	£	£
FOR WORKS, BUILDINGS, SITES, ETC.			
Brought forward	248,104	98,137	963,500
Home and Territories Department.			
Solar Observatory, Canberra—Erection of	Cr. 20,784	†	...
Acquisition of land, Fairy Meadow, New South Wales	Cr. 3	...	...
Loan to Territory of New Guinea for Works	9,496	...	20,000
Purchase of properties for Home and Territories Department	175	...	...
Total HOME AND TERRITORIES DEPARTMENT	Cr. 11,116	...	20,000
Department of Defence.			
NAVAL.			
Subsidy to State of New South Wales towards construction of a floating dock at Walsh Island	67,500	...	...
Naval Bases, Works and Establishments	59,516	62,303	72,000*
Oil Fuel Storage Facilities	24,000	*	*
Total NAVAL	151,016	62,303	72,000
MILITARY.			
Purchase of sites for Military and Defence purposes generally	12,978	9,831	1,516
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Fortifications, Barracks, and other accommodation and Engineering Works	18,168	26,984	33,584
Total MILITARY	31,136	36,815	35,100
AIR SERVICES.			
Purchase of properties and sites, Royal Australian Air Force	545	73	1,000
Purchase of properties and sites, Civil Aviation	490	1,000	...
Construction of Buildings, Hangars, Workshops, Barracks and Earthworks, and preparation of Aerial Routes and Landing Grounds—Royal Australian Air Force	139,819	103,154	60,000
Civil Aviation	5,026	2,916	...
Total AIR SERVICES	146,880	107,143	61,000
MUNITIONS SUPPLY BRANCH.			
Machinery and plant for manufacture of munitions not now produced in Australia	48,734§	23,469§	43,000
Acquisition of Small Arms Ammunition Factory, Footscray ... ..	...	††	19,153
Construction of buildings and works generally in connexion with new munitions production at Maribymong, Footscray, Lithgow, and Wakefield	74,364	77,839	42,847
Purchase of land for Munitions Supply purposes	2	...	...
	123,100	101,308	105,000
<i>Deduct</i> credits resulting from repayments of expenditure made in previous years—Lithgow Housing Scheme—erection of cottages	30,000	...	...
Total MUNITIONS SUPPLY BRANCH	93,100	101,308	105,000
Total DEPARTMENT OF DEFENCE	421,132	307,569	273,100
Carried forward	658,120	405,705	1,256,600

* Provided under Additions, New Works, Buildings, &c. payable from Revenue.

† Expenditure taken over by Federal Capital Commission.

‡ In addition, £20,000 was paid from Revenue, Additions, New Works and Buildings in 1927-28, and £20,000 is provided in 1928-29.

§ £12,706 was paid from Revenue, Additions, New Works, Buildings, &c., in 1925-27 and £21,031 in 1927-28.

†† £9,676 was paid from Revenue, Additions, New Works, Buildings, &c., in 1925-27 and £19,153 in 1927-28.

DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
FOR WORKS, BUILDINGS, SITES, ETC.			
Brought forward	658,120	405,706	1,256,600
Department of Trade and Customs.			
Construction of two vessels for lighthouse purposes	2,609	265	*
New Lighthouses, including upkeep of vessels for construction work and optical and other apparatus for lightships	15,481	14,114	17,000
Alterations to Lighthouse Services	6,837	8,350	16,000
Acquisition of land for Trade and Customs purposes	32	2	855
Establishing means of communication ... ..	...	746	2,000
Less amount estimated to remain unexpended at close of year	25,019	23,477	35,865
	...	...	5,000
Total DEPARTMENT OF TRADE AND CUSTOMS ...	25,019	23,477	20,865
Department of Works and Railways.			
Commonwealth Railways—			
Trans-Australian Railway	88,199	54,896	104,000
North Australia Railway	1,479	309	3,000
North Australia Railway—Minor Capital Works	50,768	32,361	64,000
Central Australia Railway	20,500	4,424	4,000
Federal Territory Railway ... ..	...	...	...
New Railway Construction under Northern Territory Railway Extension Act 1923, Oodnadatta to Alice Springs Railway Act 1923, and the Railways (South Australia) Agreement Act 1926	397,285	424,973	825,000
North Australia	349,117	699,027	...
Central Australia ... ..	...	...	...
Less amount estimated to remain unexpended at close of year	907,348	1,216,583	1,000,000
	...	...	100,000
	907,348	1,216,583	900,000
Other Services—			
Expenditure under River Murray Waters Act 1915-1923	209,500	250,000	250,000
Commonwealth Offices, Sydney—Towards cost	89	4	30,000
Commonwealth Offices, Brisbane—Towards cost ... ..	...	629	15,000
Commonwealth Offices, Adelaide—Towards cost	477	...	...
Commonwealth Offices, Adelaide—Towards cost	1,000,000	1,202,000	675,000
Grafton to South Brisbane Railway	1,210,066	1,452,633	970,000
Less amount estimated to remain unexpended at close of year ... ..	...	...	35,000
	1,210,066	1,452,633	935,000
Total DEPARTMENT OF WORKS AND RAILWAYS ...	3,117,414	2,666,216	1,835,000
Postmaster-General's Department.			
Construction and extension of telegraphs and telephones, also construction of conduits, and laying wires underground	3,827,619	3,357,432	3,745,000
Post Office Buildings	247,805	285,506	...
Land for Post and Telegraph purposes	49,901	11,425	...
Subscription to capital of Amalgamated Wireless Ltd.	50,000	50,000	50,000
Erection of wireless stations and testing and experimental equipment	462	564	5,000
Total POSTMASTER-GENERAL'S DEPARTMENT ...	3,995,787	3,704,927	3,800,000
Carried forward	6,796,340	6,803,326	6,922,466

* Provided under Additions, New Works, Buildings, &c., payable from Revenue.

DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£
FOR WORKS, BUILDINGS, SITES, ETC.			
Brought forward	6,796,340	6,803,326	6,922,466
Department of Health.			
Serum and Health Laboratories	4,785	4,763	17,000
Acquisition of properties and sites	2	20	4,000
Total DEPARTMENT OF HEALTH ...	4,788	4,773	21,000
Department of Markets			
Advances to States and North Australia and Central Australia for purchase of wire and wire netting	250,000	80,000	230,910
Total EXPENDITURE FOR WORKS, FROM LOAN FUND ...	7,051,128	6,888,099	7,174,375
Total WAR AND REHABILITATION EXPENDITURE FROM LOAN FUND (see page 46) ...	697,289	728,642	1,560,000
Total EXPENDITURE FROM LOAN FUND—FOR WORKS, WAR AND REHABILITATION PURPOSES ...	7,748,417	7,616,941	8,024,375
REDEMPTIONS.			
War Gratuity Bonds Redeemed and War Gratitudes paid in Cash	15,076	10,823	...
Commonwealth Government-Inscribed Stock—War	1,847,737	20,325,917	...
Peace Savings Certificates	89,908	67,184	21,000,000
Treasury Bills—Registered and Negotiable	400	...	...
Treasury Bills raised out of General Trust Fund	951,933	956,340	1,905,000
Treasury Bills—Short-dated	220	179	...
War Savings Stamps ... ..	...	4,645	...
Loans taken over from the State of South Australia—			
Northern Territory	90,338	9,743	54,760
Port Augusta Railway ... ..	...	...	...
Total REDEMPTIONS FROM LOAN FUND ...	2,995,612	23,883,830	21,054,750
LOANS FOR FEDERAL CAPITAL COMMISSION ...	1,911,657	95,663	11,500
LOANS FOR NORTH AUSTRALIA COMMISSION ...	11	11	100,000
LOANS FOR THE STATES.			
For Public Works and other purposes—			
New South Wales	2,250,590	6,521,117	...
Victoria	2,187,530	4,970,605	...
Queensland	2,625,861	6,065,718	...
South Australia	3,770,757	3,770,757	...
Western Australia	1,147,444	1,231,078	...
Tasmania	215,076	531,136	...
Development and Migration ...	8,424,501	23,090,411	4,400,000
	1,566,518	2,407,574	...
Total ...	9,991,019	25,497,985	4,400,000
For Redemptions ...	6,607,939	...	...

For Redemptions.

* In addition £92,622 was advanced to the States pending the raising of a loan in 1927-28.
 † In addition an amount of £700,000 was advanced to the States pending the raising of a loan in 1928-29.
 ‡ Loans for 1926-27 and 1927-28 were determined.
 § In addition, £1,037,422 was advanced to the States pending the raising of a loan in 1928-29.
 ¶ The estimated expenditure on works is £750,000. Towards this expenditure £522,000 will be available from a payment due by the Commonwealth to the Commission to re-imbursement of the cost of Parliament House, Canberra, and £100,000 will be borrowed by the Commission from the Commonwealth.
 ** In addition £603,717 was advanced from the Commonwealth Public Account pending the raising of a loan.
 †† Advances of £2,400 and £22,500 were made in 1926-27 and 1927-28 respectively pending the raising of a loan.

STATEMENT OF INTEREST AND SINKING FUND PAYMENTS.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
INTEREST.					
UNDER SPECIAL APPROPRIATION.					
War Loans	13,400,434	13,860,137	13,503,956	13,046,625	13,688,190
War Gratilities	91,928	7,655	2,579	2,154	1,000
Indebtedness to the Government of the United Kingdom under the Funding Arrangements Act	4,375,492	4,299,576	4,255,774	4,191,410	4,123,842
Loans for Business Undertakings	531,673	1,068,558	1,356,662	1,452,472	1,765,200
Loans for Territories of the Commonwealth	73,225	102,708	116,729	197,243	210,800
Loans for other Works and Services	736,931	892,874	1,024,399	1,163,599	1,394,000
Transferred Properties—Business Undertakings	198,923	315,398	203,979	200,262	290,260
Other	182,525	181,285	182,938	255,954	255,950
UNDER ANNUAL VOTES.					
Advances by Commonwealth Bank—Business Undertakings	59,805	31,760	19,685	79,309	10,000
Other				659	
Northern Territory Loans taken over from the Government of South Australia—Business Undertakings	69,356	35,530	33,520	33,352	33,280
Other	17,339	8,833	8,257	6,338	8,320
Port Augusta Railway Loans taken over from the Government of South Australia	63,757	40,504	40,465	36,966	36,000
Transferred Properties—Other South Australian Rolling-stock	11,250	7,670	172	3,889	3,890
Total Interest	19,918,637	20,862,438	20,749,115	20,762,242	21,820,742
SINKING FUNDS.					
Under Special Appropriations—					
War Loans	1,208,935	1,290,143	1,439,738	1,623,190	1,752,000
Payment in reduction of indebtedness to the Government of the United Kingdom under the Funding Arrangements Act	1,173,318	1,231,722	1,293,035	1,357,399	1,424,968
Loans for Business Undertakings	302,824	301,153	456,663	522,420	534,850
Loans for Territories of the Commonwealth	11,083	11,094	11,149	11,149	11,250
Loans for other Works and Services	89,374	97,492	109,841	121,936	134,890
Total Sinking Fund	2,784,534	3,030,604	3,310,426	3,636,094	3,907,958
Total Interest and Sinking Fund	22,703,171	23,893,042	24,059,541	24,398,336	25,728,700
SUMMARY OF ABOVE STATEMENT.					
War Debt—Interest	17,867,852	18,167,268	17,762,309	17,240,189	17,813,032
Sinking Fund	2,382,253	2,630,895	2,732,773	2,980,689	3,176,968
	20,250,105	20,698,163	20,495,082	20,220,778	20,990,000
Debt other than War—Interest	2,050,785	2,685,170	2,986,806	3,522,053	4,007,710
Sinking Fund	402,281	499,739	577,553	655,505	730,990
	2,453,066	3,184,909	3,564,459	4,177,558	4,738,700
Total Interest and Sinking Fund	22,703,171	23,883,042	24,059,541	24,398,336	25,728,700

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENT.					
Interest on Loans	792	792	792	792	790
PARLIAMENT.					
Interest on Loans					26,700
PRIME-MINISTER'S DEPARTMENT.					
Interest on Loans—Development and Migration	95,338	95,780	138,230	143,876	260,000
Other	630,006	548,709	550,014	618,915	636,680
Interest on Transferred Properties	29,915	29,965		42,809	42,810
Total PRIME MINISTER'S DEPARTMENT	655,259	674,454	718,211	805,600	939,390
DEPARTMENT OF THE TREASURY.					
Interest on advance from Commonwealth Bank				669	
HOME AND TERRITORIES DEPARTMENT.					
Interest on Loans	1,520	2,692	2,055	2,063	2,070
Interest on Transferred Properties	1,984	891	470	672	670
Total HOME AND TERRITORIES DEPARTMENT	3,504	3,583	2,525	2,735	2,740
DEPARTMENT OF DEFENCE.					
MILITARY AND MUNITIONS SUPPLY.					
Interest on Loans	57,850	70,792	76,708	81,326	87,900
Interest on Transferred Properties	86,014	84,602	84,309	120,391	120,400
Total MILITARY AND MUNITIONS SUPPLY	143,864	155,454	161,017	201,717	208,300
NAVAL.					
Interest on Loans	42,312	43,770	50,805	52,744	56,100
Interest on Transferred Properties	9,692	9,459	10,845	15,491	15,490
Total NAVAL	52,004	53,229	61,650	68,235	71,590
AIR SERVICES.					
Interest on Loans	1,884	8,466	15,192	18,553	21,550
	1,884	8,466	15,192	18,553	21,550
Total DEPARTMENT OF DEFENCE	197,752	217,149	237,859	288,505	301,440
DEPARTMENT OF TRADE AND CUSTOMS.					
Lighthouses—					
Interest on Loans	13,640	21,192	22,470	22,007	23,670
Interest on Transferred Properties	25,388	25,197	25,126	35,856	35,860
Other Services—					
Interest on Loans	27	32	37	1,026	1,080
Interest on Transferred Properties	21,829	21,789	21,798	31,129	31,130
Total DEPARTMENT OF TRADE AND CUSTOMS	60,884	68,210	69,431	90,018	91,740
DEPARTMENT OF WORKS AND RAILWAYS.					
Interest on Loans	40,479	97,221	163,179	204,929	248,500
Interest on Transferred Properties		1,654	2,067	4,171	4,170
Total DEPARTMENT OF WORKS AND RAILWAYS	40,479	98,875	165,246	209,100	252,670
Carried forward	959,700	1,063,363	1,184,064	1,397,419	1,616,470

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ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

Brought forward	969,700	1,069,369	1,184,064	1,397,419	1,615,470
DEPARTMENT OF HEALTH.					
Interest on Loans	2,088	3,128	3,359	3,490	4,900
Interest on Transferred Properties	7,673	7,688	8,356	9,324	9,320
Total DEPARTMENT OF HEALTH	9,761	10,790	11,715	12,754	14,220
DEPARTMENT OF MARKETS.					
Interest on Loans			11,558	13,568	24,166
TOTAL INTEREST ON ACCOUNT OF DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	969,456	1,074,159	1,207,337	1,424,111	1,653,850

PART II.—BUSINESS UNDERTAKINGS.

COMMONWEALTH RAILWAYS.					
Trans Australian Railway—					
Interest on Loans	108,044	113,880	117,647	119,182	124,200
Central Australia Railway—					
Interest on Loans taken over from the Government of South Australia	63,757	40,604	40,465	38,966	36,000
Interest on other Loans	21,839	69,347	66,339	66,903	73,950
Interest on South Australian Rolling Stock	11,250	7,670	172		
	96,846	107,621	106,976	103,869	108,950
North Australia Railway—					
Interest on Loans taken over from the Government of South Australia	69,356	35,620	33,620	33,352	33,280
Interest on Loans	17,398	71,560	90,418	87,648	89,840
	86,754	107,090	123,938	121,000	123,120
Federal Territory Railway—					
Interest on Loans	143	130	1,079	1,180	1,410
New Railway Construction—					
Interest on Loans		395	16,633	62,449	109,300
Total INTEREST ON ACCOUNT OF COMMONWEALTH RAILWAYS (carried forward)	291,787	323,516	366,073	407,645	459,480

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£

PART II.—BUSINESS UNDERTAKINGS.

Brought forward	291,787	323,516	366,073	407,645	459,480
POSTMASTER-GENERAL'S DEPARTMENT.					
Interest on Loans	484,249	823,746	1,064,746	1,115,144	1,375,000
Interest on Advances from Commonwealth Bank	65,805	31,760	19,085	79,309	10,000
Interest on Transferred Properties	198,923	315,398	203,379	200,262	200,260
Total INTEREST ON ACCOUNT OF POSTMASTER-GENERAL'S DEPARTMENT	629,977	1,170,904	1,288,410	1,484,715	1,675,260
Total INTEREST ON ACCOUNT OF BUSINESS UNDERTAKINGS	969,456	1,499,420	1,654,483	1,892,361	2,134,740

PART III.—TERRITORIES OF THE COMMONWEALTH.

Federal Capital Territory—					
Interest on Loans raised prior to creation of the Federal Capital Commission	72,221	84,326	84,980	84,602	84,980
Interest on Loans for Federal Capital Commission			12,790	93,833	106,000
	72,221	84,326	97,770	178,435	190,980
North Australia—					
Interest on Loans taken over from the Government of South Australia	17,339	8,883	8,257	8,358	8,820
Interest on Loans	2,368	13,308	13,417	13,328	13,410
	19,707	22,191	21,674	21,686	21,730
Papua—					
Interest on Loans	4,682	4,882	4,909	4,894	4,910
New Guinea—					
Interest on Loans	56	194	633	686	1,500
Total INTEREST ON ACCOUNT OF TERRITORIES OF THE COMMONWEALTH	96,685	111,591	124,986	205,581	216,120
SUMMARY.					
Part I.—Departments and Services other than Business Undertakings and Territories of the Commonwealth	969,456	1,074,159	1,207,337	1,424,111	1,653,850
Part II.—Business Undertakings	984,764	1,499,420	1,654,483	1,892,361	2,134,740
Part III.—Territories of the Commonwealth	96,685	111,591	124,986	205,581	219,120
Total INTEREST ON LOANS OTHER THAN WAR	2,050,785	2,685,170	2,986,806	3,522,053	4,007,710

ALLOCATION OF SINKING FUNDS (OTHER THAN ON WAR LOANS).

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENT	61	61	61	61	60
PARLIAMENT .. .. .	..	..	..	..	3,220
PRIME MINISTER'S DEPARTMENT—					
Immigration	2,774	4,190	5,615	7,097	8,920
Other Services	46,177	46,179	46,179	46,179	46,810
	50,951	52,359	53,792	55,276	57,230
HOME AND TERRITORIES DEPARTMENT	491	574	455	455	460
DEPARTMENT OF DEFENCE—					
Military and Munitions Supply	17,736	18,483	19,200	19,985	20,710
Navy	4,781	4,830	5,702	6,056	6,430
Air Services	227	940	1,782	2,591	2,710
	22,744	24,253	26,684	28,432	29,850
DEPARTMENT OF TRADE AND CUSTOMS—					
Lighthouses	5,321	5,682	5,826	5,959	6,140
Other Services	3,145	3,145	3,146	3,146	3,150
	8,466	8,827	8,972	9,105	9,290
DEPARTMENT OF WORKS AND RAILWAYS (not including Commonwealth Railways)	4,358	10,021	17,009	25,268	30,070
DEPARTMENT OF HEALTH	1,303	1,397	1,424	1,451	1,610
DEPARTMENT OF MARKETS .. .. .	..	..	1,444	1,898	3,100
Total Sinking Funds on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	88,374	97,492	109,241	121,936	134,890
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS—					
Trans-Australian Railway	11,840	12,213	12,722	13,034	13,570
Central Australian Railway	10,966	11,410	11,703	11,887	12,220
North Australia Railway	10,536	11,561	13,884	16,302	16,320
Federal Territory Railway	13	13	132	157	180
New Railway Construction .. .. .	..	45	2,061	6,031	9,800
Total Commonwealth Railways	33,355	35,262	40,502	47,411	52,090
POSTMASTER-GENERAL'S DEPARTMENT	269,469	355,891	416,161	475,009	532,760
Total Sinking Fund on Account of Business Undertakings	302,824	391,153	456,663	522,420	584,850
TERRITORIES OF THE COMMONWEALTH.					
FEDERAL CAPITAL TERRITORY	8,280	8,280	8,280	8,280	8,280
NORTH AUSTRALIA	2,391	2,391	2,391	2,391	2,390
PAPUA	403	403	403	403	400
NEW GUINEA	9	20	75	75	180
Total Sinking Fund on Account of Territories of the Commonwealth	11,083	11,094	11,149	11,149	11,250
Total Sinking Funds	402,281	499,739	577,653	655,505	730,990

TOTAL COST OF EACH DEPARTMENT.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL—					
Under Ordinary Votes and Appropriations—					
Salary	10,000	10,000	10,000	10,000	10,000
Official Secretary—					
Salaries	2,092	2,165	2,153	1,983	665
Contingencies	3,800	4,160	4,268	4,378	2,350
Miscellaneous .. .. .	..	..	..	..	2,000
Repairs, Fittings, Furniture, Lighting, &c., Government Houses	9,933	12,761	13,950	10,152	26,600
Supervision of Works	39	..	..	..	780
Interest (see page 51)	792	792	792	792	60
Sinking Fund	61	61	61	61	..
Total Governor-General	28,777	29,929	31,222	27,366	42,465
PARLIAMENT—					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of Parliament	60,353	64,089	68,180	81,941	77,958
Miscellaneous Services	14,408	15,300	15,300	15,300	15,300
Salaries of Ministers .. .. .	..	..	..	..	..
Allowances to Senators and Members of the House of Representatives	109,763	100,824	109,825	109,530	110,000
Printing	24,323	28,182	24,624	37,888	31,724
Repairs, Maintenance, Fittings, Furniture	1,568	1,461	558	3	670
Public Works Committee	2,000	1,998	1,972	2,000	2,000
Public Accounts Committee	1,231	1,260	1,685	1,355	2,000
Travelling Expenses of Members, and others	19,898	20,144	20,897	28,074	26,600
Rent .. .. .	..	..	..	..	338
Insurance	342	342	44	..	..
Electoral Office.—Election Expenses, Redistribution of States into Electoral Divisions, &c.	117,179	231,558	132,394	120,361	250,183
Referenda — Alterations to the Constitution .. .. .	..	..	105,366	..	..
Maintenance of Members' Rooms, Sydney, Melbourne, Brisbane, Adelaide, Perth, and Hobart	726	820	1,275	4,455	5,500
Pensions and Retiring Allowances	2,523	2,617	2,617	3,402	2,918
Government Contributions under Superannuation Act	697	678	825	1,538	409
Parliamentary allowances due to certain Senators and Members of the House of Representatives not provided under the Parliamentary Allowances Act .. .. .	..	..	425	..	..
Special Annuity Act	156	156	156	156	156
Victorian Parliament House Memorial Parliamentary Visit to Papua and New Guinea .. .. .	..	..	35	984	..
Royal Commissions .. .. .	..	..	..	12,787	6,000
Interest (see page 51) .. .. .	..	..	..	..	26,700
Sinking Fund .. .. .	..	..	..	..	3,220
Total Ordinary Votes and Appropriations	355,257	469,419	537,478	419,774	570,136
New Works, Building Sites, &c.—					
Paid from Loan Fund .. .. .	..	..	..	..	638,500
(For details see page 46)					
Total Parliament	355,257	469,419	537,478	419,774	1,208,636

TOTAL COST OF EACH DEPARTMENT—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
PRIME MINISTER'S DEPARTMENT—					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department ...	246,049	284,646	272,638	518,370	508,957
Miscellaneous Services ...	193,272	75,818	193,035	99,966	60,602
Audit Office (excluding Audit of Defective, Customs, Business Undertakings, and Territories of the Commonwealth) ...	35,374	51,967	34,762	33,127	32,836
Unforeseen ...	110	355	66	165	...
Supervision of Works ...	...	1	...	...	...
Repairs, Maintenance, Fittings and Furniture, &c. ...	1,083	1,344	862	6,109	6,048
Rent of Buildings ...	8,411	7,109	7,489	26,039	18,000
Pensions and Retiring Allowances ...	4,785	3,900	3,485	4,026	3,550
Government Contributions under Superannuation Act ...	1,872	1,365	1,553	2,046	1,947
Salary of High Commissioner ...	3,000	3,000	3,000	3,000	3,000
Salary of Auditor-General ...	1,564	1,492	1,750	1,750	1,750
Commonwealth Public Service Board of Commissioners ...	6,500	6,500	6,500	6,500	6,500
Salaries of Commissioners, Development and Migration Commission ...	...	...	9,262	10,796	13,250
Science and Industry Research—Remuneration of Members of Council ...	...	...	2,762	2,599	3,000
Interest (see page 51) ...	656,239	674,454	719,211	806,600	939,390
Sinking Fund ...	50,251	52,359	63,792	56,276	57,230
Oil Agreement Act ...	...	26,992	21,184	...	...
Total Ordinary Votes and Appropriations	1,210,280	1,171,301	1,330,340	1,375,268	1,451,070
Scientific and Industrial Investigations ...	...	250,000	...	250,000	...
Science and Industry Endowment ...	...	100,000	...	...	...
New Works, Buildings, Sites, &c.—					
Faid from Revenue ...	1,653	6,254	42	237	300
(For details see page 41.)	...	...	...	...	...
Faid from Loan Fund ...	439,479	263,043	248,104	98,137	325,000
(For details of last three years see page 46.)	...	...	...	...	...
Total PRIME MINISTER'S DEPARTMENT	1,651,392	1,790,598	1,578,486	1,723,637	1,776,370

TOTAL COST OF EACH DEPARTMENT—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE TREASURY—					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department ...	658,639	651,926	643,371	680,643	696,476
Miscellaneous Services ...	25,019	24,479	29,494	54,279	38,126
Salaries of Commissioner and Second Commissioner of Land Tax ...	2,050	2,050	4,135	3,500	3,500
Income Tax Board of Review ...	4,719	4,580	4,797	4,739	5,150
Land Valuation Board ...	...	...	...	804	3,850
Royal Commissions ...	10,770	4,720	2,514	9,928	1,000
National Insurance Advisory Committee	...	...	...	1,358	500
Investigation into Finances of Danania	...	361	...	...	...
Supervision of Works ...	91	2	18	10	30
Repairs, Maintenance, Fittings, Furniture, &c. ...	1,527	3,783	1,055	2,840	2,400
Rent of Buildings ...	11,460	11,620	9,153	13,331	14,500
Pensions and Retiring Allowances ...	1,975	1,958	1,814	1,741	2,000
Government Contributions under Superannuation Act ...	1,676	1,798	2,211	3,043	8,135
Interest (see page 51) ...	...	...	...	659	...
Total Ordinary Votes and Appropriations	717,840	707,167	698,562	777,083	675,367
Invalid and Old-age Pensions ...	6,992,905	3,252,387	8,144,639	9,790,246	10,000,000
Maternity Allowance ...	688,205	690,855	660,280	678,920	680,000
TOTAL DEPARTMENT OF THE TREASURY	8,398,950	9,640,409	10,503,431	11,246,349	11,355,367
ATTORNEY-GENERAL'S DEPARTMENT—					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department ...	123,632	130,373	138,177	154,270	181,250
Miscellaneous Services ...	4,649	6,403	6,336	15,045	6,150
Salaries of Justices of the High Court	21,500	21,500	21,500	21,500	21,500
Court of Conciliation and Arbitration—					
Salaries of Deputy Presidents ...	4,000	4,000	3,489	2,000	1,000
Salaries of Chief Judge and Judges	...	...	7,533	11,035	10,500
Salary Public Service Arbitrator ...	2,000	2,000	2,000	2,000	2,000
Salary of Industrial Registrar ...	350	350	350	350	350
Salaries of Peace Officers ...	...	564	5,577	3,717	6,400
Pensions and Retiring Allowances ...	...	491	359	...	...
Unforeseen ...	33	...	...	7	...
Repairs, Maintenance, Fittings, Furniture, &c. ...	1,349	1,939	1,818	7,824	3,940
Rent of Buildings ...	10,124	10,632	10,221	12,180	14,080
Government contributions under the Superannuation Act ...	295	549	850	1,260	1,141
Supervision of Works ...	...	...	...	4	10
Total Ordinary Votes and Appropriations	169,016	185,427	198,510	231,697	248,321
New Works, Buildings, Sites, &c.—					
Faid from Revenue ...	...	3,251	...	...	...
Total Attorney-General's Department	169,016	188,678	198,510	231,697	248,321

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH					
HOME AND TERRITORIES DEPARTMENT (NOT INCLUDING TERRITORIES OF THE COMMONWEALTH).					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department ...	154,530	158,359	177,135	181,658	180,317
Miscellaneous Services ...	20,809	73,194	90,653	87,702	14,350
Rent of Buildings ...	11,818	8,905	7,362	10,219	20,800
Repairs, Maintenance, Fittings, Furniture, &c. ...	3,764	3,160	4,931	6,360	5,600
Supervision of Works ...	38	9	17	12	30
Interest (See page 51) ...	3,504	3,888	2,925	2,735	2,740
Sinking Fund ...	491	674	455	458	460
Pensions and Retiring Allowances ...	1,725	2,459	2,457	2,404	2,450
Government Contributions under Superannuation Act ...	1,865	2,314	2,980	3,373	2,642
Unforeseen ...	...	...	...	35	...
Total Ordinary Votes and Appropriations	197,944	247,864	288,515	294,968	298,089
Petroleum Prospecting ...	...	60,000	100,000	...	...
Precious Metal Prospecting ...	...	40,000	...	...	...
Geophysical Survey ...	...	...	...	20,000	...
New Works, Buildings, Sites, &c.—			253	890	54,800
Paid from Revenue ...	...	...	...	...	...
(For details see page 41)	31,025	15,605	Cr. 20,612	...	...
Paid from Loan Fund ...	...	...	...	...	...
(For details see page 47)	...	...	...	...	...
Total HOME AND TERRITORIES DEPARTMENT	228,969	363,469	368,156	285,843	293,889
DEPARTMENT OF DEFENCE.					
CENTRAL ADMINISTRATION, MILITARY, AND MUNITIONS SUPPLY.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department ...	1,298,594	1,333,329	1,326,563	1,309,069	1,303,652
Audit ...	6,862	6,162	7,052	6,272	6,675
Public Works Staff—Salaries and Contingencies ...	15,897	9,376	21,651	22,810	18,510
Supervision of Works ...	300	697	329	113	280
Unforeseen ...	19	...	3	...	...
Rent of Buildings ...	5,896	5,833	6,363	6,231	6,000
Repairs, Maintenance, Fittings, Furniture, &c. ...	54,823	45,583	36,645	22,182	17,856
Overhaul of and Repairs to Boats and Launches ...	1,608	935	1,001	590	1,000
Pensions and Retiring Allowances ...	1,376	2,029	1,372	1,282	1,200
Carried forward	1,385,375	1,430,944	1,400,889	1,368,458	1,355,173

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—<i>continued.</i>					
CENTRAL ADMINISTRATION, MILITARY, AND MUNITIONS SUPPLY—<i>continued.</i>					
Under Ordinary Votes and Appropriations—<i>continued.</i>					
Brought forward ...	1,385,375	1,403,944	1,400,889	1,368,458	1,355,173
Government Contributions under Superannuation Act ...	4,492	9,669	12,197	15,269	21,046
Interest (See page 51) ...	143,554	155,454	161,017	201,317	208,300
Sinking Fund ...	17,756	13,483	19,200	19,985	20,710
Lithgow Housing Scheme—Electric Supply ...	57	...	6	...	...
Council of Defence ...	...	...	...	...	25
Total Ordinary Votes and Appropriations	1,551,524	1,587,550	1,593,309	1,605,429	1,605,254
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	87,561	99,339	30,323	55,723	600
(For details of last three years see page 42)	...	...	...	...	...
Paid from Loan Fund ...	245,172	139,441	124,236	138,123	140,100
(For details of last three years see page 47)	...	...	...	...	...
Total CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY	1,884,257	1,826,330	1,747,868	1,800,275	1,746,254
NAVAL.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department ...	1,917,580	2,022,309	2,086,005	2,014,484	1,965,652
Audit ...	2,612	2,463	2,351	2,465	2,586
Unforeseen ...	29	42	42	...	...
Rent of Buildings ...	1,334	1,208	1,103	1,192	1,250
Repairs, Maintenance, Fittings, Furniture, &c. ...	30,467	44,899	39,763	39,399	48,000
Public Works Staff—Salaries and Contingencies ...	5,847	4,249	13,801	16,133	16,780
Supervision of Works ...	52	95	43	43	100
Pensions and Retiring Allowances ...	1,421	1,323	1,260	1,292	1,260
Government Contributions under Superannuation Act ...	277	863	393	1,252	...
Interest (See page 51) ...	52,004	52,229	61,650	63,235	71,590
Sinking Fund ...	4,781	4,830	5,703	6,056	6,430
Legal Costs—Ownership, Garden Island Naval Armaments Conference, Geneva—Australian Delegation ...	...	645	563	557	...
Total Ordinary Votes and Appropriations	2,016,404	2,136,118	2,212,716	2,152,217	2,113,657
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	169,742	138,801	138,999	104,525	120,000
(For details of last three years see page 42)	...	...	...	...	...
Paid from Loan Fund ...	24,802	9,190	151,016	62,303	72,000
(For details of last three years see page 47)	...	...	...	...	...
Total NAVAL	2,200,948	2,282,104	2,500,731	2,319,045	2,305,657
Carried forward	4,085,205	4,108,434	4,248,599	4,119,320	4,051,911

TOTAL COST OF EACH DEPARTMENT—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—continued.					
Brought forward ...	4,085,205	4,108,434	4,248,599	4,119,320	4,051,911
AIR SERVICES.					
Under Ordinary Votes and Appropriations—					
Air Services ...	205,002	254,882	381,982	377,176	416,686
Rent of Aerodromes, &c. ...	533	832	661	672	1,160
Public Works Staff—Salaries and Contingencies ...	3,641	6,126	24,744	15,877	8,790
Supervision of Works ...	144	14	...	...	...
Repairs, Maintenance, Fittings, Furniture, &c. ...	5,113	9,904	10,444	13,504	13,420
Interest (See page 62) ...	1,884	8,466	15,192	18,553	21,550
Sinking Fund ...	227	940	1,782	2,391	2,710
Total Ordinary Votes and Appropriations ...	216,544	281,164	434,805	428,173	464,306
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	61,974	11,258	10,670	8,971	56,000
(For details see page 42)					
Paid from Loan Fund ...	6,105	133,114	145,880	107,143	61,000
(For details of last three years see page 47)					
Total Air Services ...	284,623	425,536	591,355	544,287	581,306
Less amount estimated to remain unexpended at close of year					20,000
Ordinary Votes and Appropriations ...					20,000
New Works, Buildings, Sites, &c. (Revenue)					40,000
Total DEPARTMENT OF DEFENCE (excluding War Expenditure)	4,369,828	4,533,970	4,839,954	4,663,607	4,593,217
SPECIAL DEFENCE PROVISION.					
Developmental Programme ...	988,140	992,745	996,729	995,911	1,000,000
Naval Construction ...		2,500,000		2,900,000	
Reserve for Defence ...				120,000	
Defence Equipment for Air Services ...		250,000		200,000	
Development of Civil Aviation ...					
Total ...	988,140	3,742,745	996,729	4,215,911	1,000,000
DEPARTMENT OF TRADE AND CUSTOMS—					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department ...	782,332	819,030	869,936	912,309	911,260
Other Miscellaneous Services ...	207,333	242,005	256,853	243,923	245,000
Iron and Steel Products Bounty ...	336		705	423	1,000
Shale Oil Bounty ...	47,140	38,619	34,339	57,377	60,000
Sulphur Bounty ...	28,417	217,109	442,410	482,343	180,000
Wine Export Bounty ...	3,991	919			
Cattle Export Bounty ...					1,000
Power Alcohol Bounty ...			47,039	106,300	110,000
Bounty on Cotton and Cotton Yarn ...	215	34	5	110	
Unforeseen ...	1,659	139	309		
Royal Commissions ...	10,552	11,030	12,487	10,045	9,927
Audit ...					
Public Works Staff—Salaries and Contingencies ...	8,727	4,040	3,556	5,681	7,120
Supervision of Works ...	142	158	43	19	40
Rent of Buildings ...	10,842	9,947	9,141	9,663	10,670
Repairs, Maintenance, Fittings, Furniture, &c. ...	12,480	12,003	9,961	14,588	15,833
Overhaul of and Repairs to Launches ...	8,273	6,726	10,945	15,925	10,090
Pensions and Retiring Allowances ...	22,499	22,724	22,005	21,550	22,660
Government Contributions under the Superannuation Act ...	10,784	11,367	13,142	14,768	9,948
Carried forward ...	1,156,281	1,306,298	1,733,348	1,900,529	1,567,498

TOTAL COST OF EACH DEPARTMENT—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRADE AND CUSTOMS—continued.					
Brought forward ...	1,156,281	1,306,298	1,733,318	1,900,529	1,567,498
Conferences on Customs restrictions ...				450	
Interest (see page 51) ...	60,894	68,210	69,431	90,018	91,740
Sinking Fund ...	8,466	8,827	8,972	9,105	9,290
Total Ordinary Votes and Appropriations ...	1,225,631	1,473,325	1,811,751	2,000,102	1,668,528
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	6,234	714	837	12,081	13,470
(For details of last three years see page 42)					
Paid from Loan Fund ...	168,443	67,368	25,019	23,477	30,865
(For details of last three years see page 48)					
Total Department of Trade and Customs	1,400,308	1,541,412	1,837,607	2,035,660	1,712,863
DEPARTMENT OF WORKS AND RAILWAYS					
(Not including Business Undertakings or Commonwealth Territories)					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department of Works and Railways ...	49,442	53,550	27,714	20,615	26,092
Miscellaneous services ...	5,684	4,102	14,282	3,704	4,753
Unforeseen ...	38	32	16		
Rent of Buildings ...	3,324	2,683	2,469	2,407	2,500
Repairs, Maintenance, Fittings, Furniture, &c. ...	3,114	5,236	7,160	2,978	6,684
Interest (see page 51) ...	40,479	98,875	155,246	205,100	252,570
Sinking Fund ...	4,368	10,021	17,009	25,358	30,670
Pensions and Retiring Allowances—	620	1,567	1,031	925	930
Government Contributions under the Superannuation Act ...	219	287	1,116	1,316	1,373
Public Works Staff—Excluding Proportion for other Departments ...	1,350	3,374	4,698	4,041	10,300
Supervision of Works ...	1	20	44	2	10
Total Ordinary Votes and Appropriations	108,629	179,747	280,785	270,406	335,282
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...		608	380		
Paid from Loan Fund ...	211,895	217,312	210,066	250,633	280,000
(For details of last three years see page 48)					
Loans for Grafton-South Brisbane Railway ...		890,000	1,000,000	1,202,000	675,000
Total Department of Works and Railways	320,524	1,237,662	1,441,181	1,723,039	1,270,282

TOTAL COST OF EACH DEPARTMENT—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH					
DEPARTMENT OF HEALTH—					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department ...	116,185	121,174	123,620	143,793	156,300
Miscellaneous Services ...	37,034	18,957	37,914	71,922	107,563
Interest (See page 62) ...	9,755	10,796	11,715	12,784	14,220
Sinking Fund ...	1,303	1,397	1,424	1,451	1,610
Rent of Buildings ...	1,961	1,780	1,986	2,873	4,935
Repairs, Maintenance, Fittings, Furniture, &c. ...	9,039	15,966	20,567	21,041	37,981
Public Works Staff—Salaries and Contingencies ...	1,405	2,883	4,831	5,426	13,000
Supervision of Works ...	292	41	21	1	...
Overhaul of and Repairs to Launches ...	6,664	5,758	4,695	6,124	5,520
Government Contributions under Superannuation Act ...	414	558	606	635	1,482
Royal Commission ...	4,745	2,342	...	5,303	...
Unforeseen ...	...	20	...	...	...
Total Ordinary Votes and Appropriations ...	187,798	181,672	206,679	271,858	342,611
Purchase of Radium ...	...	...	...	100,000	...
New Works, Buildings, Sites, &c.—	10,139	9,018	3,078	9,018	18,565
Paid from Revenue ...	...	...	...	...	...
(For details of last three years see page 43.)	3,561	17,582	4,788	4,773	21,000
Paid from Loan Fund ...	...	...	...	...	...
(For details of last three years see page 49.)	...	...	...	...	...
Total Department of Health ...	201,498	207,272	214,545	385,139	382,176
DEPARTMENT OF MARKETS—					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department ...	77,313	78,518	78,543	93,494	90,000
British Empire Exhibition ...	13,567	...	6,399	5,325	7,500
Other Miscellaneous Services ...	32,744	35,152	11,558	13,908	24,160
Interest (See page 62) ...	...	...	1,444	1,898	3,100
Sinking Fund ...	762	...	...	569	...
Meat Export Bounties ...	...	...	...	...	...
Canned Fruit Bounty ...	...	...	...	...	...
Loan under Hop Pool Agreement Act ...	24,500	...	...	...	...
Loan to State of Tasmania for relief to Apple-growers ...	...	...	25,000	3,337	3,500
Canned Fruit Export Control ...	...	...	328	27,623	20,000
Dried Fruits Export Control ...	19,072	29,229	30,791	21,294	31,000
Dairy Produce Export Control ...	...	26,728	20,664	...	3,500
Pearl Shell Overseas Marketing ...	...	...	2,445	2,700	2,300
Rent of Buildings ...	...	2,359	777	967	943
Repairs, Maintenance, Fittings, &c. ...	...	298	...	...	...
Government Contributions under Superannuation Act ...	...	36	115	311	183
Total Ordinary Votes and Appropriations ...	167,958	172,320	178,063	172,026	186,186
Assistance to Marketing of Primary Production ...	500,000	...	...	...	50,000
Fruit Pools—Losses and Advances ...	164,000	...	...	...	...
New Works, Buildings, Sites, &c.—	...	...	250,000	80,000	280,010
Paid from Loan Fund ...	...	...	...	...	...
Advances for the purchase of Wire Netting ...	...	...	...	...	...
Total Department of Markets ...	821,958	172,320	428,063	252,026	467,096

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
BUSINESS UNDERTAKINGS,					
COMMONWEALTH RAILWAYS.					
Under Ordinary Votes and Appropriations—					
Salary of Commonwealth Railways Commissioner ...	2,000	2,605	2,600	2,869	3,000
Contribution to Railway Accident and Insurance Fund ...	650	850	650	5,300	1,500
Commonwealth Railways—Miscellaneous Audit ...	21,741	12,335	13,421	1,144	5,000
Government Contributions under Superannuation Act ...	541	541	623	605	735
Trans-Australian Railway—Working Expenses ...	285,912	285,876	271,398	286,175	290,000
Interest (see page 62) ...	108,044	113,380	117,547	119,152	124,200
Sinking Fund ...	11,840	12,213	12,732	13,034	13,570
Central Australia Railway—Interest (see page 62) ...	96,846	107,521	106,976	103,869	108,950
Sinking Fund (see page 64) ...	10,956	11,410	11,703	11,887	12,220
Loss on working of Railway Working Expenses ...	63,874	95,020	...	165,306	191,000
Other items ...	...	871	449	...	...
North Australia Railway—Working Expenses ...	39,421	43,625	57,580	67,967	68,000
Interest (see page 62) ...	86,754	107,090	123,938	121,000	123,620
Sinking Fund (see page 64) ...	10,536	11,691	13,884	16,302	16,320
Federal Territory Railway—Working Expenses ...	1,639	4,999	6,815	9,688	12,000
Interest ...	143	130	132	1,180	1,410
Sinking Fund ...	13	13	132	167	180
New Railway Construction—Interest ...	...	395	16,533	62,445	102,300
Sinking Fund ...	...	45	6,031	6,031	9,800
Total Ordinary Votes and Appropriations ...	742,292	881,850	891,335	996,768	1,086,465
New Works, Buildings, Sites, &c.—					
Paid from Revenue—					
Central Australia Railway ...	...	16,820	...	...	...
Federal Territory Railway ...	...	254	11,471	...	...
Total New Works, &c.—Paid from Revenue ...	...	17,074	11,471	...	...
Paid from Loan Fund—					
Trans-Australian Railway ...	52,113	69,565	88,199	54,896	104,000
Central Australia Railway ...	211,074	83,000	50,766	32,361	64,000
North Australia Railway ...	535	8,614	1,479	902	3,000
Federal Territory Railway ...	Cr. 1,205	...	20,500	4,424	4,000
New Railway Construction—Railway Connection to Alice Springs... North Australia Railway ...	50,000	8,480	349,117	699,027	825,000
...	312,517	186,509	397,285	424,973	1,000,000
Total New Works, etc., paid from Loan Fund ...	312,517	356,178	907,348	1,216,583	900,000
Total Commonwealth Railways ...	1,054,809	1,254,602	1,810,154	2,213,351	1,983,435

† For half-year.

TOTAL COST OF EACH DEPARTMENT—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
BUSINESS UNDERTAKINGS—continued.					
POSTMASTER-GENERAL'S DEPARTMENT—					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	8,999,337	8,757,621	9,182,291	10,093,931	10,187,000
Audit	10,630	10,009	10,359	11,149	11,593
Unforeseen	78	62	67	140	100
Public Works Staff—Salaries and Contingencies	29,826	47,906	61,771	66,500	68,000
Supervision of Works	1,355	700	251	299	500
Rent of Buildings	36,567	35,270	36,229	40,625	42,000
Repairs, Maintenance, Fittings, Furniture, &c.	106,276	111,559	100,867	110,483	130,000
Pensions and Retiring Allowances	95,928	102,619	110,422	102,173	113,300
Government Contributions under the Superannuation Act	45,687	59,136	75,563	93,431	128,000
Interest (see page 53)	692,977	1,170,904	1,286,410	1,484,715	1,676,280
Sinking Fund	269,469	355,891	416,161	475,009	632,760
Betterment Tax, General Post Office, Sydney	319	319	...	638	319
Overhaul of and Repairs to Launches	...	...	137	...	158
Royal Commission—Wireless	...	...	3,364	1,883	...
Total Ordinary Votes and Appropriations	10,238,438	10,651,925	11,285,999	12,392,976	12,898,990
New Works, Buildings, Sites, &c.—				874	8,900,000
Paid from Revenue	4,599,492	5,818,193	3,995,787	3,704,927	...
Paid from Loan Fund	...	...	...	...	...
(For details of last three years see page 45.)					
Total Postmaster-General's Department	14,837,930	16,270,118	15,281,686	16,098,777	16,688,990
TOTAL BUSINESS UNDERTAKINGS	15,942,739	17,524,720	17,091,840	18,312,128	18,675,455

TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
Ordinary Votes and Appropriations—					
FEDERAL CAPITAL TERRITORY.					
Transfer of staff and office equipment to the Federal Capital	...	1,166	20,713	35,984	28,000
Purchase of homes of officers transferred to Canberra	...	...	14,000	50,000	...
Commonwealth Police	...	...	413	307	...
Audit	339	...	...	...	30
Census	...	...	...	...	190,980
Interest (see page 53)	72,221	84,326	197,770	178,435	8,280
Sinking Fund	8,280	8,280	...	...	...
Carried forward	80,840	93,772	141,176	266,879	237,280

TOTAL COST OF EACH DEPARTMENT—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS)—continued.					
Brought forward ...					
New Works, Buildings, Sites, &c.—	80,840	93,772	141,176	266,879	237,280
Paid from Revenue	...	96	8,360	8,759	117,500
Paid from Loan Fund	297,267	Cr. 168	1,911,657	55,662	11,500
Loan for Federal Capital Commission	...	...	...	...	...
Total Federal Capital Territory	378,107	83,703	2,061,193	391,300	366,280
NORTH AUSTRALIA and CENTRAL AUSTRALIA (excluding transferred Departments and Railways)—					
Ordinary Votes and Appropriations—					
North Australia—	112,253	107,076	111,623	82,566	85,954
General Services	2,304	3,003	4,400	3,206	2,850
Public Works Staff	19,707	22,189	21,674	21,666	21,730
Interest on Loans (see page 53)	2,391	2,391	2,391	2,391	2,390
Sinking Fund	400	400	420	420	420
Audit	8,630	12,061	10,238	5,327	7,000
Repairs and Maintenance	...	...	...	...	...
Less amount estimated to remain unexpended at close of year	145,685	147,120	150,646	115,576	120,344
Central Australia—					
General Services	...	...	...	12,671	17,748
Public Works Staff	...	...	...	3,044	3,500
Repairs and Maintenance	...	...	...	1,467	3,500
Less amount estimated to remain unexpended at close of year	...	...	...	17,182	24,848
Total North Australia and Central Australia	145,685	147,120	150,646	132,758	140,192
New Works, Buildings, Sites, &c.—					
Paid from Revenue	16,813	33,629	22,444	25,553	22,250
Loan for North Australia Commission	...	...	...	...	100,000
Total North Australia and Central Australia	162,298	180,749	173,090	158,311	262,442
PAPUA—					
Ordinary Votes and Appropriations—					
General Services	66,199	91,064	67,000	53,562	52,000
Audit	55	396	158	88	88
Interest (see page 53)	4,682	4,882	4,909	4,894	4,910
Sinking Fund	403	403	403	403	400
Bounties	...	...	...	2,000	1,000
New Works, Buildings, Sites, &c.—Revenue	71,839	96,745	72,470	60,947	58,988
NEW GUINEA—					
Ordinary Votes and Appropriations—					
Interest	55	194	633	586	1,500
Sinking Fund	9	20	75	75	180
Grant for Medical Services	10,000	...	...	...	...
Grant to be used in the interest of Native Races	...	10,000	10,000	10,000	10,000
Royal Commission—Mining Leases	...	...	355	2,634	...
Purchase of Stores	...	...	722	195	...
Bounties	...	...	...	...	1,000
Carried forward	10,064	10,214	11,785	13,490	12,680

* Expenditure for Northern Territory prior to establishment of separate administration for North Australia and Central Australia.
† Shows under North Australia.

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS)—<i>continued.</i>					
Brought forward ..	10,064.	10,214.	11,785.	13,490.	12,680.
NEW GUINEA—<i>continued.</i>					
New Works, Buildings, Sites, &c.— Paid from Loan Fund ..	2,000.	2,000.	3,496.	...	20,000.
Total New Guinea ..	12,064.	12,214.	21,281.	13,490.	32,680.
NORFOLK ISLAND—					
Grant for expenses of Administration, &c. Royal Commission ..	3,500.	3,500.	3,500.	4,000.	4,000.
	...	445.	839.	...	...
	3,500.	3,945.	4,339.	4,000.	4,000.
Total Territories of the Commonwealth	627,208.	387,356.	2,332,373.	628,048.	723,800.

PAYMENTS TO OR FOR THE STATES.

Ordinary Votes and Appropriations .. (For last three years see page 41)	9,192,866.	10,786,484.	12,886,764.	13,945,181.	15,034,912.
From Loan Fund— For Public Works, &c. ..	14,429,972.	14,005,890.	8,424,501.	23,090,411.	...
For Development and Migration ..	..	100,000.	1,566,518.	2,407,574.	4,400,000.
Total payments to or for the States	23,622,838.	24,892,374.	22,877,783.	39,443,166.	19,434,912.

* The amount of loans to be raised for the States in 1928-29 not yet determined.

WAR AND REPATRIATION SERVICES.

Under Ordinary Votes and Appropriations .. (For details see pages 36-37.)	28,482,761.	29,171,850.	29,309,083.	29,008,815.	29,821,710.
Expenditure from Loan Fund .. (For details see pages 45-46.)	975,612.	324,225.	697,289.	728,842.	1,850,000.
Total War and Repatriation Services ..	29,458,373.	29,496,075.	30,006,372.	29,737,657.	31,671,710.

TOTAL COST OF EACH DEPARTMENT.

SYNOPSIS OF FOREGOING STATEMENT.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS, TERRITORIES OF THE COMMONWEALTH AND PAYMENTS TO OR FOR THE STATES.					
Ordinary services from Revenue	17,474,832.	21,948,995.	20,654,333.	25,051,019.	21,652,772.
Less amount estimated to remain unexpended at close of the year	..	..	..	..	48,800.
New Works from Revenue	17,474,832.	21,948,995.	20,654,333.	25,051,019.	21,603,972.
New Works from Loan Fund ..	1,130,492.	1,702,550.	2,138,457.	1,956,589.	2,454,375.
War and Repatriation expenditure— From Revenue ..	28,482,761.	29,171,850.	29,309,083.	29,008,815.	29,821,710.
From Loan Fund ..	975,612.	324,225.	697,289.	728,842.	1,850,000.
Total Services, other than Business Undertakings, Territories, &c.	48,390,990.	53,413,958.	52,281,734.	56,947,705.	55,974,092.
BUSINESS UNDERTAKINGS.					
Ordinary services from Revenue	11,030,730.	11,633,275.	12,177,234.	13,389,744.	13,975,455.
New Works from Revenue ..	17,074.	11,471.	4,803,135.	874.	4,700,000.
New Works from Loan Fund ..	4,912,009.	5,974,371.	..	4,921,510.	..
Total Business Undertakings	16,942,739.	17,624,720.	17,091,840.	18,312,128.	18,675,455.
TERRITORIES OF THE COMMONWEALTH.					
Ordinary services from Revenue	311,328.	351,796.	380,416.	496,074.	452,550.
New Works from Revenue ..	16,613.	33,725.	30,804.	36,312.	139,750.
Loan Fund ..	299,267.	1,835.	1,921,153.	95,662.	131,500.
Total Territories of the Commonwealth	627,208.	387,356.	2,332,373.	628,048.	723,800.
Total Expenditure of the Commonwealth†	64,960,937.	71,326,034.	72,405,947.	75,837,881.	75,373,347.
PAYMENTS TO OR FOR THE STATES.					
From Revenue ..	9,192,866.	10,786,484.	12,886,764.	13,945,181.	15,034,912.
From Loan Fund ..	14,429,972.	14,105,890.	9,991,019.	25,497,883.	4,400,000.*
Total PART IV. ..	23,622,838.	24,892,374.	22,877,783.	39,443,166.	19,434,912.
Total EXPENDITURE†	88,583,775.	99,218,408.	95,283,730.	115,331,047.	94,808,259.
REDEMPTIONS FROM REVENUE AND LOAN FUNDS.					
Commonwealth ..	9,824,534.	23,011,102.	2,995,612.	23,388,930.	21,054,750.
States ..	..	..	6,007,939.	..	..
Total	9,824,534.	23,011,102.	9,003,551.	23,388,930.	21,054,750.

* The amount of loans to be raised for the States (other than for Development and Migration) has not yet been determined.
† The expenditure does not include repayment of advances to the Commonwealth Bank London.

TOTAL WAR AND REPATRIATION EXPENDITURE.

(Details of Expenditure for 1926-27, 1927-28 and Estimate 1928-29 are shown on Pages 36, 37, 45 and 46.)

	Expenditure out of Loans.	Expenditure out of Revenue.	Total Expenditure.
	£	£	£
1914-15	14,471,117	640,218	15,111,335
1915-16	37,433,568	3,778,378	41,211,946
1916-17	53,114,237	8,427,329	61,541,566
1917-18	55,095,109	11,863,261	66,958,370
1918-19	62,192,889	21,255,101	83,447,990
1919-20	45,385,586	24,751,732	70,137,318
1920-21	24,148,501	33,286,235	57,434,736
1921-22	7,976,977	31,337,164	39,314,141
1922-23	1,762,694	30,100,472	31,863,166
1923-24	2,412,015	28,770,106	31,182,121
1924-25	975,612	23,482,761	24,458,373
1925-26	324,225	29,171,850	29,496,075
1926-27	697,289	29,309,083	30,006,372
1927-28	728,842	29,008,815	29,737,657
Total expenditure actually made to 30th June, 1928	306,308,661	310,152,493	616,461,154
1928-29 (Estimate)	1,850,000	29,821,710	31,671,710
	308,158,661	340,004,203	648,162,864
Indebtedness to the Government of the United Kingdom for payments made, services rendered, and goods supplied during the War			43,398,098
War Gratuities			27,476,985*
			719,037,947
Less Repurchase of War Loan Securities from War Loan Fund	5,821,684		
Amount paid to the Government of the United Kingdom under the Funding Arrangements Act to 30th June, 1928		8,264,708	
Estimate for 1928-29		1,424,968	
Amount of Sinking Fund contributions to 30th June, 1928		17,814,977	
Estimate of Sinking Fund contributions, 1928-29		1,752,000	
	5,821,684	29,266,653	35,078,337
Total to 30th June, 1929			683,059,610

* In addition, War Gratuity Bonds amounting to £22,222,222 had not been redeemed at 30th June, 1928.

POSTMASTER-GENERAL'S DEPARTMENT.

(Exclusive of Central Office and Radio Service.)

Number of Officers and total Salaries provided in Estimates, also Average Salary per Officer.

	Year.	Number of Officers.	Total Salaries provided.	Average Salary per Officer.
			£	£
New South Wales	1924-25	9,378	2,164,493	230-9
	1925-26	9,679	2,357,743	243-6
	1926-27	9,581	2,432,473	243-7
	1927-28	10,212	2,619,633	256-5
	1928-29	10,302	2,692,241	261-3
Victoria	1924-25	6,586	1,488,822	226-0
	1925-26	6,897	1,616,413	234-7
	1926-27	6,923	1,641,011	237-0
	1927-28	7,057	1,769,669	250-8
	1928-29	7,160	1,832,548	256-9
Queensland	1924-25	3,548	818,961	230-8
	1925-26	3,764	905,910	240-7
	1926-27	3,805	944,523	248-2
	1927-28	3,725	952,304	253-3
	1928-29	3,666	948,151	264-5
South Australia, North Australia, and Central Australia	1924-25	2,543	561,447	220-8
	1925-26	2,660	591,125	230-9
	1926-27	2,776	652,135	234-9
	1927-28	2,970	712,996	240-1
	1928-29	3,052	734,602	267-6
Western Australia	1924-25	1,735	435,319	250-9
	1925-26	1,771	452,212	255-3
	1926-27	1,803	463,400	257-0
	1927-28	1,864	494,740	267-6
	1928-29	1,812	500,661	276-8
Tasmania	1924-25	850	201,709	229-2
	1925-26	910	217,164	238-6
	1926-27	896	217,719	243-0
	1927-28	891	233,294	261-8
	1928-29	883	238,919	269-0
Total	1924-25	24,665	5,670,741	229-9
	1925-26	25,571	6,140,567	240-1
	1926-27	26,184	6,351,263	242-6
	1927-28	26,719	6,796,636	264-4
	1928-29	26,580	6,942,122	261-2

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

STATEMENT A.
RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1928-29.

NOTE.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 28th October, 1918, a War Postage Tax of 1d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1½.

	1901-2 to 1928-29.	1924-25.	1925-26.	1926-27.	1927-28.	(Estimate) 1928-29.	Total for 24 years.
Ordinary Revenue of the Department ...	£ 113,922,719	£ 10,644,498	£ 10,771,756	£ 11,606,819	£ 12,304,142	£ 12,956,000	£ 71,533,513
Repayment of States' proportion of Pensions ...	547,487	39,772	42,790	41,277	44,758	40,000	756,082
Contributions of Officers towards Pensions under State Acts ...	45,075	771	702	548	524	700	48,914
Capital Expenditure Repayment Account ...	6,488	...	...	...	...	...	6,488
Total Receipts ...	114,522,309	10,685,029	10,815,248	11,648,638	12,349,422	12,996,700	72,297,397
Expenditure (not including New Works and Buildings) ...	106,146,203	10,226,438	10,651,925	11,285,899	12,392,978	12,848,390	105,654,431
Receipts over Expenditure ...	8,376,107	303,409	163,323	362,739	45,654	10,710	6,742,966
Expenditure on New Works, Buildings, and Sites—Provided from Revenue ...	12,002,384	...	...	...	874	...	12,003,258
Provided from Loan Fund ...	8,797,884	4,599,482	5,818,193	3,995,787	3,704,927	3,900,000	30,816,283
Total New Works, Buildings, and Sites ...	20,800,268	4,599,482	5,818,193	3,995,787	3,704,927	3,900,000	42,519,531

STATEMENT B.
DETAILS OF EXPENDITURE.

	1924-25.	1925-26.	1926-27.	1927-28.	(Estimate) 1928-29.
Salaries ...	£ 5,565,183	£ 5,167,243	£ 5,524,927	£ 6,140,004	£ 6,298,607
Contingencies ...	5,082,216	2,185,019	2,200,241	2,305,626	2,430,335
Mails ...	1,260,615	1,315,074	1,376,260	1,423,385	1,602,318
Wireless—Upkeep of Coastal Stations under agreement with Amalgamated Wireless Limited, &c. ...	30,978	17,227	3,210	23,041	35,000
Rent, Maintenance, &c., of Works and Buildings ...	142,832	146,569	137,090	151,103	172,000
Supervision of Works and Public Works Staff ...	31,181	48,005	62,022	89,790	65,500
Interest ...	692,977	1,170,904	1,288,410	1,434,715	1,675,260
Sinking Fund ...	269,469	355,891	410,161	475,000	532,700
Pensions and Retiring Allowances ...	55,928	102,810	110,429	102,173	113,300
Government contributions under Superannuation Act ...	45,687	69,130	75,663	93,431	128,000
Compensation transferred South Australia Officers compulsorily retired from the Service of the Commonwealth ...	...	...	...	...	...
Miscellaneous (including Audit, Supervision of Works, Gratuities on retirement, and other expenditure) ...	81,777	93,448	92,572	103,385	96,910
Total Expenditure Postmaster-General's Department ...	14,587,850	15,270,118	15,281,686	16,096,777	16,628,990
Less amount estimated to remain unexpended at the close of year ...	...	...	...	...	164,000
Expenditure (not including New Works, &c.) ...	10,226,438	10,451,925	11,285,899	12,392,978	12,848,390
Additions, New Works, Buildings, &c. ...	...	...	...	874	...
Expenditure out of Consolidated Revenue Fund ...	10,226,438	10,451,925	11,285,899	12,392,978	12,848,390
Provided from Loan Fund ...	4,599,482	5,818,193	3,995,787	3,704,927	3,900,000

STATEMENT C.

APPROXIMATE RESULT OF THE WORKING OF THE POST OFFICE DEPARTMENT FOR 1928-29.
(Based on Treasury Accounts.)

Receipts, as shown in Statement A above ...	£ 12,996,700
Expenditure out of Revenue, as shown in Statement B above ...	£ 12,888,990
Interest at 5 per cent. on the amount of £5,368,013 which the Treasury has had to provide out of revenue from 1st March, 1901, to 30th June, 1928, to meet the net loss on the working of the Post Office during that period ...	£ 268,401
Interest and Sinking Fund on Post Office Loans redeemed by the Treasury ...	£ 45,604
Deficit ...	£ 206,295

COMPARISON OF DEFENCE, WAR, AND REPATRIATION EXPENDITURE.
(For Details of War and Repatriation Expenditure see pages 56, 57, 45 and 46.)

Year.	NAVY.		MILITARY AND NAUTICAL SERVICE.		AIR SERVICES (Including Civil Aviation).		OTHER SERVICES (Including Civil Aviation).		Total.
	War and Repatriation.	Other.	War and Repatriation.	Other.	War and Repatriation.	Other.	War and Repatriation.	Other.	
1901-2	£ 178,819	£ 178,819	£ 777,620	£ 2,640	£ 780,260	£ 780,260	£ 780,260	£ 780,260	£ 953,079
1902-3	149,701	149,701	695,115	5,587	700,702	700,702	700,702	700,702	750,363
1903-4	210,003	210,003	622,617	194,617	817,234	817,234	817,234	817,234	855,764
1904-5	200,394	200,394	548,439	169,850	718,289	718,289	718,289	718,289	824,998
1905-6	236,130	236,130	585,616	194,213	779,829	779,829	779,829	779,829	859,785
1906-7	253,247	253,247	634,579	189,960	824,539	824,539	824,539	824,539	1,000,593
1907-8	263,207	263,207	686,395	96,965	783,300	783,300	783,300	783,300	1,035,403
1908-9	265,601	265,601	928,393	277,273	1,205,666	1,205,666	1,205,666	1,205,666	1,408,036
1909-10	263,432	263,432	1,063,303	448,587	1,511,919	1,511,919	1,511,919	1,511,919	1,706,348
1910-11	461,546	461,546	1,067,734	448,587	1,516,871	1,516,871	1,516,871	1,516,871	1,718,749
1911-12	461,546	461,546	1,067,734	448,587	1,516,871	1,516,871	1,516,871	1,516,871	1,718,749
1912-13	808,381	808,381	1,361,265	877,732	2,239,046	2,239,046	2,239,046	2,239,046	2,437,330
1913-14	1,006,424	1,006,424	1,671,208	674,137	2,675,631	2,675,631	2,675,631	2,675,631	2,873,261
1914-15	1,447,827	1,447,827	2,077,927	1,061,136	3,515,753	3,515,753	3,515,753	3,515,753	3,713,580
1915-16	1,597,991	1,597,991	2,677,091	1,471,137	4,069,082	4,069,082	4,069,082	4,069,082	4,266,973
1916-17	1,689,019	1,689,019	3,229,329	1,501,840	4,710,859	4,710,859	4,710,859	4,710,859	4,908,708
1917-18	1,466,653	1,466,653	2,766,050	1,532,619	4,299,272	4,299,272	4,299,272	4,299,272	4,497,945
1918-19	1,276,338	1,276,338	2,170,000	1,268,403	3,444,741	3,444,741	3,444,741	3,444,741	3,643,483
1919-20	576,839	576,839	1,288,779	88,387	1,665,216	1,665,216	1,665,216	1,665,216	1,763,055
1920-21	360,982	360,982	809,787	59,008	1,170,779	1,170,779	1,170,779	1,170,779	1,268,787
1921-22	360,982	360,982	809,787	59,008	1,170,779	1,170,779	1,170,779	1,170,779	1,268,787
1922-23	360,982	360,982	809,787	59,008	1,170,779	1,170,779	1,170,779	1,170,779	1,268,787
1923-24	360,982	360,982	809,787	59,008	1,170,779	1,170,779	1,170,779	1,170,779	1,268,787
1924-25	360,982	360,982	809,787	59,008	1,170,779	1,170,779	1,170,779	1,170,779	1,268,787
1925-26	360,982	360,982	809,787	59,008	1,170,779	1,170,779	1,170,779	1,170,779	1,268,787
1926-27	360,982	360,982	809,787	59,008	1,170,779	1,170,779	1,170,779	1,170,779	1,268,787
1927-28	360,982	360,982	809,787	59,008	1,170,779	1,170,779	1,170,779	1,170,779	1,268,787
1928-29	360,982	360,982	809,787	59,008	1,170,779	1,170,779	1,170,779	1,170,779	1,268,787

NOTE.—In the above Statement of Defence Expenditure made by the States was included the amount of £200,000 for the purchase of the "HMAS Albatross" and £200,000 for the purchase of the "HMAS Albatross".

DEPARTMENT OF DEFENCE—STATEMENT IN CONNEXION WITH
FLEET CONSTRUCTION.

The vessels of His Majesty's Australian Fleet

Built in United Kingdom—

- 1 Armoured Cruiser—*Australia* (dismantled and sunk in accordance with Washington Conference agreement).
- 2 Protected Cruisers—*Melbourne* and *Sydney*.
- 3 Destroyers—*Yarra*, *Parramatta*, and *Warrego*.
[*Norva*—*Warrego* was built in United Kingdom and reconstructed in Australia.]
- 2 Submarines (lost during the War).
- 1 Submarine Depot Ship—*Platypus*
- 1 Oil Tank Vessel—*Kurumba*.

Built in Australia—

- 2 Protected Cruisers—*Brisbane* and *Adelaide*.
- 3 Destroyers—*Huon*, *Torrens*, and *Sixan*.
- 4 Oil Fuel Storage Vessels.
- 1 Fleet Collier—*Bilcocki*.
- 1 Coal Storage Vessel—*Mombah*.

Additional construction commenced 1924-25.

Built in United Kingdom—

- 2 Cruisers of Kent class—*Australia* and *Candovera*.
- 2 Submarines "O" class—*Orley* and *Otoey*.

Additional construction commencing 1925-26.

Building in Australia—

- 1 Seaplane Carrier—*Albatross*.

EXPENDITURE OUT OF SUMS APPROPRIATED FOR CONSTRUCTION OF FLEET.

Year.	Appropriation.	Amount placed in Trust Fund.	Expenditure.			Total.
			Out of Trust Fund.	Out of Revenue.	Out of Loan Fund.	
		£.	£.	£.	£.	£.
1907-8	Act No. 19 of 1908	250,000	...	...	...	250,000
1909-10	Division No. 11a, New Works, &c.	223,939	54,855	60,000	...	283,990
1910-11	Act No. 18 of 1910, and Division 12, New Works, &c.	1,203,557	285,963	850,000	...	1,135,963
1911-12	Act No. 18 of 1910	1,385,413	1,108,494	...	...	1,108,494
1912-13	Division No. 10, New Works, &c.	110,000	585,342	...	...	585,342
1913-14	Division No. 12, New Works, &c.	52,146	753,633	...	...	753,633
1914-15	Division No. 13, New Works, &c.	...	563,204	...	...	563,204
1915-16	Division No. 13, New Works, &c.	...	396,072	...	...	396,072
1916-17	Division No. 17, New Works, &c.	...	374,249	...	...	374,249
1917-18	New Works paid for from Loan (Works)	...	...	355,397	...	355,397
1918-19	New Works paid for from Loan (War)	...	...	533,694	...	533,694
1919-20	Division No. 7, New Works, &c.	...	...	356,696	...	356,696
1921-22	Division No. 11, New Works, &c.	...	...	398,369	...	398,369
1921-22	New Works paid for from Loan (War)	...	...	Cr. 10,220	...	323,149
1922-23	Division No. 3, New Works	...	...	67,954	...	67,954
1922-23	New Works paid from Loan (War)	...	...	Cr. 53	...	57,901
1923-24	Division No. 3, New Works	...	...	5,207	...	5,207
1923-24	New Works paid from Loan (War)	...	...	Cr. 5,416	...	Cr. 209
1924-25	Act No. 18 of 1924	2,000,000	142	...	...	142
1925-26	Acts Nos. 24 of 1925 and 25 of 1926	2,000,000	946,859	...	...	946,859
1926-27	...	2,000,000	2,222,169	...	...	2,222,169
1927-28	...	2,000,000	2,060,588	...	...	2,060,588
1928-29	Estimate	...	2,150,214	...	...	2,150,214
		10,382,146	10,382,146	2,649,330	1,240,096	14,671,583

* Includes expenditure for general expenses in connexion with Dockyard at Cooktown Island—

1912-15	...	61,305
1913-14	...	116,027
1914-15	...	100,996
		478,240

POPULATION OF THE COMMONWEALTH.

(Not including Aboriginal Natives.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Six States.	North Australia.	Capital Territories.	Total Commonwealth.
*1901 (31.3.1901)	1,354,846	1,201,070	498,129	358,346	184,124	173,476	3,768,990	4,811	...	3,773,801
*1911 (3.4.1911)	1,646,734	1,315,551	605,813	408,558	282,114	191,211	4,449,081	3,310	1,714	4,455,005
1917-18 (31.12.17)	1,879,949	1,411,004	688,532	436,214	309,423	208,177	4,928,299	4,908	2,104	4,935,311
1918-19 (31.12.18)	1,930,240	1,430,758	694,440	446,708	313,447	208,873	5,023,466	4,781	2,232	5,030,479
1919-20 (31.12.19)	2,003,931	1,435,938	726,220	468,194	331,660	216,763	5,240,394	4,706	1,919	5,247,019
1920-21 (31.12.20)	2,049,616	1,519,836	788,399	476,233	335,658	220,489	5,340,130	4,174	1,972	5,346,276
1921 (4.4.1921)	2,100,371	1,531,280	756,972	489,160	332,732	213,780	5,429,395	3,967	2,072	5,436,734
1921-22 (31.12.21)	2,127,271	1,550,952	770,016	502,608	335,173	218,415	5,504,428	3,737	2,064	5,510,222
1922-23 (31.12.22)	2,172,227	1,590,512	790,239	513,410	343,631	219,021	5,628,441	3,554	2,557	5,634,552
1923-24 (31.12.23)	2,209,446	1,626,380	811,168	524,748	353,815	219,074	5,743,630	3,556	2,622	5,749,807
1924-25 (31.12.24)	2,254,150	1,657,095	834,894	538,506	364,124	217,839	5,866,908	3,597	2,998	5,873,503
1925-26 (31.12.25)	2,298,442	1,684,017	861,185	551,633	372,183	217,032	5,984,492	3,056	3,836	5,992,084
1926-27 (31.12.26)	2,347,781	1,711,827	882,193	566,394	378,740	214,754	6,101,695	3,898	4,821	6,110,514
1927-28 (31.12.27)	2,400,266	1,741,390	899,176	576,771	392,292	215,862	6,224,787	4,361	5,736	6,234,854
1928-29 (Estimated at 31.12.28)	2,444,000	1,769,000	914,000	584,000	407,000	217,000	6,325,000	4,800	8,600	6,338,300

* Census figures.

PERCENTAGE IN EACH STATE OF THE TOTAL POPULATION OF THE COMMONWEALTH.

(Excluding Northern and Capital Territories.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
*1901 (31.3.1901)	36.95	31.87	13.22	9.61	4.88	4.57	100
*1911 (3.4.1911)	37.01	29.56	13.61	9.18	6.34	4.30	100
1917-18 (31.12.17)	38.15	28.63	13.97	8.65	6.28	4.12	100
1918-19 (31.12.18)	38.43	28.48	13.92	8.67	6.24	4.16	100
1919-20 (31.12.19)	38.31	28.55	13.84	8.63	6.33	4.14	100
1920-21 (31.12.20)	38.58	28.46	13.83	8.62	6.28	4.13	100
*1921 (4.4.1921)	38.68	28.20	13.92	9.12	6.13	3.94	100
1921-22 (31.12.21)	38.65	28.17	13.99	9.13	6.09	3.97	100
1922-23 (31.12.22)	38.60	28.26	14.04	9.12	6.09	3.89	100
1923-24 (31.12.23)	38.47	28.30	14.12	9.14	6.16	3.81	100
1924-25 (31.12.24)	38.43	28.24	14.23	9.18	6.21	3.71	100
1925-26 (31.12.25)	38.47	28.14	14.39	9.22	6.22	3.62	100
1926-27 (31.12.26)	38.48	28.05	14.46	9.28	6.21	3.62	100
1927-28 (31.12.27)	38.56	27.98	14.44	9.25	6.30	3.47	100
1928-29 (Estimated at 31.12.28)	38.64	27.81	14.45	9.23	6.44	3.43	100

* Census figures.

EXPENDITURE PER HEAD OF POPULATION.

	1924-27.	1927-28.	Estimate, 1928-29.
	£ s. d.	£ s. d.	£ s. d.
CONSOLIDATED			
DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS)			
War, Repatriation, and Defence Services	5 11 3½	5 18 5½	5 8 9½
Ordinary Votes of Departments	0 9 7½	0 10 1½	0 9 10
Invalid and Old-age Pensions	1 9 11	1 11 ½	1 11 6½
Other Expenditure on Ordinary Services	0 12 4½	0 13 5	0 12 0½
Additions, New Works, and Buildings	0 0 7½	0 0 7½	0 0 9½
Total Expenditure per head of Population—Part I. ..	8 3 9½	8 14 0½	8 3 0½
Contributions from General Revenue—			
For Business Undertakings	0 0 2½	0 1 4½	0 1 0
For Territories of the Commonwealth	0 1 2½	0 1 7½	0 1 9½
For Payments to or for the States	1 13 7	1 15 6½	1 14 9½
	9 18 9½	10 12 7½	10 0 8
	0 8 7½	..	0 0 0½
Surplus on transactions of the year	10 7 4½	10 12 7½	10 0 8½
BUSINESS			
Post Office	1 16 11½	1 19 9	2 0 8
Commonwealth Railways	0 2 11½	0 3 2½	0 3 5½
Total Expenditure per head of Population	1 19 10½	2 2 11½	2 4 1½
TERRITORIES OF THE			
Territories	0 1 4½	0 1 8½	0 1 10½
PAYMENTS TO			
Contribution towards Interest on State Debts .. .. .	..	1 4 4	1 3 11½
Contribution towards Sinking Fund on State Debts ..	..	0 2 7½	0 2 11½
Capitation Payments to States	1 5 1½	..	..
Special Payments to Western Australia and Tasmania ..	0 1 11½	0 2 2½	0 1 7½
Grants to States for Federal Aid Roads	0 6 6½	0 6 4½	0 6 3½
Interest on Loans Raised for the States	0 8 7½	0 9 2	0 12 7½
	2 2 2½	2 4 8½	2 7 5½
Deficit brought from previous year .. .. .	..	..	0 8 3½
Deficit on transactions of the year .. .. .	..	0 17 5½	..
Net accumulated Surplus at close of year	0 9 6½	..	..
	0 9 6½	0 17 5½	0 8 3½
LOAN			
War and Repatriation Purposes	0 2 3½	0 2 4	0 5 10
Works Purposes	1 3 1	1 2 11½	1 2 7½
Repayment to Commonwealth Bank of Advance	0 5 2	0 8 10	0 1 11½
Redemptions	0 9 9½	3 16 7½	3 6 5½
Balance	0 10 6½	0 13 10½	..
	2 10 10½	6 3 9	4 16 10½
Loans to States for Development and Migration	0 5 1½	0 7 8½	0 13 10½
Loans to States for Works, etc.	1 7 7	3 14 0½	..
Loans to States for Redemptions	1 1 7½	..	..
Balance	0 0 6½	..	..
	2 14 10½	4 1 9½	0 13 10½
Loans for Federal Capital Commission	0 6 3	0 0 3½	0 0 0½
Loans for North Australia Commission .. .. .	..	..	0 0 3½

* Loans for 1928-29 not yet determined.

RECEIPTS PER HEAD OF POPULATION.

	1924-27.	1927-28.	Estimate, 1928-29.
	£ s. d.	£ s. d.	£ s. d.
REVENUE FUND.			
UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Customs and Excise	7 2 6½	6 12 11½	6 16 7½
Land Tax	0 8 6½	0 9 8½	0 8 2½
Income Tax	1 16 5	1 12 7½	1 13 3½
Estate Duties	0 4 5½	0 5 7½	0 5 0½
War-time Profits Tax	Dr. 0 0 1	Dr. 0 0 4½	..
Entertainments Tax	0 1 2½	0 1 1½	0 1 1½
Total Taxation	9 13 1	9 1 8½	9 4 3½
Net Profit on Australian Note Issue	0 2 9½	0 2 8½	0 2 4½
Interest on Loans to States for Soldier Land Settlement ..	0 5 5½	0 5 9½	0 5 0½
Other Revenue	0 6 1	0 4 11½	0 8 3
Total Revenue per head of Population	10 7 4½	9 16 1½	10 0 8½
Deficit on transactions of the year .. .. .	..	0 17 5½	..
	10 7 4½	10 12 7½	10 0 8½
UNDERTAKINGS.			
Post Office	1 18 1½	1 19 7½	2 1 0½
Commonwealth Railways	0 1 6½	0 1 11½	0 2 1
Total Revenue per head of Population	1 19 8½	2 1 6½	2 3 1½
Deficit	0 0 2½	0 1 4½	0 1 0
	1 19 10½	2 2 11½	2 4 1½
COMMONWEALTH.			
Territories	0 0 2	0 0 1	0 0 0½
Deficit	0 1 2½	0 1 7½	0 1 9½
	0 1 4½	0 1 8½	0 1 10½
OR FOR THE STATES.			
Contributions from General Revenue	1 13 7	1 15 6½	1 14 9½
Interest on Loans raised for the States	0 8 7½	0 9 2	0 12 7½
	2 2 2½	2 4 8½	2 7 6½
Surplus brought forward	0 0 11½	0 9 0½	..
Surplus on transactions of the year	0 8 7½	..	0 0 0½
Net accumulated deficit at close of year .. .. .	..	0 8 5½	0 8 3
	0 9 6½	0 17 5½	0 8 3½
FUND.			
Balance brought forward	1 0 4	0 10 4	0 13 7½
Loans raised	1 1 6½	5 11 4½	4 3 3½
Advance from Commonwealth Bank, London	0 9 0½	0 2 0½	..
	2 10 10½	6 3 9	4 16 10½
Balance brought forward	0 0 0½	0 0 6½	..
Loans raised for the States	2 14 10½	4 1 2½	0 13 10½
	2 14 10½	4 1 9½	0 13 10½
Loans raised for the Federal Capital Commission	0 6 3	0 0 3½	0 0 0½
Loans raised for the North Australia Commission .. .. .	..	..	0 0 3½

EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC.

	1901-02 1922-24.		1925-26.		1926-27.		1927-28.		Estimate, 1928-29.		Total, including Proprietary	
	£	£	£	£	£	£	£	£	£	£	£	£
Colonies-General.												
Kiribilli House, Sydney		15,529								688,500	688,500	15,529
Parliament.												
Parliament House, Canberra												
Parliament House, Melbourne—Additional accom- modation		2,786										2,786
Total Parliament		2,786								688,500	688,500	2,786
Prime Minister's Department.												
Construction and purchase of ships		15,102,225*	162,953	Cr. 1,393,000	Cr. 1,183,216							15,625,297
London Offices—Site and buildings		599,340	1,553	577								1,001,500
Immigration—Construction of roads by States		537,076	181,183	262,289	248,104							3,790,314
Subsidies—Construction of roads by States		249,732		Cr. 46								249,686
accordance with Oil Agreement, 1920, company in Williamsboro Shipbuilding Yard, buildings, plant, machinery, and pumping plant		281,951	93,750							25,000		400,001
Shipbuilding Yard, Maryborough		158,555		Cr. 1,530,000	Cr. 1,530,000							61,555
Coalaco Island Dockyard		1,127										1,624,127
Purchase of Properties and Sites		1,424,126		5,767	49					300		5,767
Institute of Science and Industry—Equipment, &c.		5,295	1,653									7,917
Total Prime Minister's Department		856,187	18,756,720	201,287	120,481	79,374				925,300	19,968,304	20,824,491
Department of the Treasury.												
Government Stores, Note Printing Offices— Machinery and Plant												
Note Printing Branch—Site, and bins for electric current			63,783									63,783
Machinery for coinage			7,646									7,646
King's Warehouse, Melbourne—Alterations for Stamp and Note Printing			2,103									2,103
Taxation Office, Brisbane			10,945									10,945
285												285
Total Department of the Treasury			84,772									84,772
Air Services.												
High Coats, Melbourne—Additional accommodation Purchase of Properties and Sites			263									363
Total Air Services			263									363
Total Attorney-General's Department			263		3,251							3,514

Home and Territories Department.												
Solar Observatory		1,892	6,830	14,304	Cr. 20,784							2,212
Wireless Station, Willis Island		9,547								1,800		9,547
Wireless Station, Lord Howe Island			21,516	801	426					3,000		1,800
Meteorological Bureau, and other items, War Memorial, Canberra			24,195							90,000		50,389
Total, Home and Territories Department.		13,435	32,427	15,605	Cr. 20,359	390				54,800	114,388	127,223
Department of Defence.												
Military and Munitions Supply.												
Warlike Stores and Munitions, including Field and Machine Guns, &c.												
Munitions, Munitions Supply—Machinery and Plant, and other expenses in connexion with Munitions		4,762,510		100								4,762,610
Munitions Supply—Workshop Buildings		928,518	70,862	74,308	77,599					79,925		1,973,780
Purchase of Sites for Defence and Munitions Supply purposes		1,154,535	219,337	116,694	74,364					69,000		1,704,929
Mobilization and Ordnance Stores, Drill Halls, Barracks, Rifle Ranges, Fortifications, and other items		495,563	5,425	2,380	13,980					1,516		528,295
Royal Military College—Ops of Establishment		1,879,604	37,069	44,998	Cr. 10,384					34,464		2,012,454
215,273												215,273
Total Military		2,407,624	9,435,103	329,733	154,559	194,646				141,000	10,897,021	12,904,816
Naval.												
Naval Bases Works and Establishments, Buildings, Workshops, Machinery, Plant, Stores, &c.												
Fleet Construction		3,744,897	184,540	748,991	230,515					366,828		4,634,771
Purchase of Sites and Properties		156,446		2,600,000						2,900,000		14,871,583
Subsidy to State of New South Wales towards construction of Floating Dock at Walsh Island			4									155,449
Total Naval				184,544	268,531	67,500				172,000	19,429,303	19,739,120
Air Services.												
Buildings—Hangars, Equipment Plant, &c.												
Purchase of Properties and Sites				61,974	155,615	115,041				115,000	1,091,046	1,091,046
Special provision for Equipment				6,105	250,000	1,073				1,000	49,808	49,808
Total Air Services				68,079	394,372	116,114				117,000	1,890,854	1,890,854
Total, Department of Defence		2,717,641	23,045,767	685,856	599,124	3,377,788				430,000	81,317,178	34,034,819

EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC.

	1921-2		1922-3		1923-4		1924-5		1925-6		1926-7		1927-8		1928-9		Total, 1921-29		Total, including Transferred Expenditure.	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Department of Trade and Customs—																				
Buildings for Customs and Marine Branches, &c.		119,408		6,294		714		887		12,081		387		18,470		146,744		173,325		146,744
Purchase of Customs and Marine Branches, &c.		5,356		150,977		53,648		2,609		265		2,609		885		371,998		200,000		5,856
Purchase of land for Blvho River Iron Mines Ltd.		135,770		111		4		17,770		92		22,464		28,000		13,244		188,939		13,244
Acquisition of and construction of vessels		323,517		18,105		13,811		22,318		748		2,146		2,000		433,230		3,717,000		433,230
Purchase of sites																				
Lighthouse Services																				
Establishing means of communication																				
Total, Department of Trade and Customs ..	1,339,692	623,750	174,677	68,077	25,856	35,558	44,335	37,258	72,081	18,470	887	2,609	2,000	8,000	2,311,945	1,733,625	200,000	200,000	5,856	5,856
Department of Works and Railways—																				
Works under Water Act—Expenditure under		676,625		192,860		205,000		209,550		250,000		209,550		250,000		2,783,625		200,000		2,983,625
Capital for "Plant and Stores Suspense Account".		200,000		200,000		200,000		200,000		200,000		200,000		200,000		2,000,000		200,000		2,000,000
Commonwealth Offices, Sydney, Brisbane, and Adelaide—Sites and buildings		116,033		19,395		13,312		330		633		566		10,000		168,939		10,000		168,939
Other items		75,900														76,353				76,353
Graton—South Brisbane Railway																3,717,000				3,717,000
Total, Department of Works and Railways	83,416	1,063,558	311,895	1,037,915	1,037,915	1,037,915	1,037,915	1,037,915	1,037,915	1,037,915	1,037,915	1,037,915	1,037,915	1,037,915	6,019,813	5,936,397				5,936,397
Department of Health—																				
Quarantine Stations, Isolation Hospitals, New Buildings, Alterations, and Additions, &c.		494,779		10,139		8,018		3,078		9,013		3,078		4,000		473,522				473,522
Acquisition of Properties and Sites		9,041		1,032		1,032		3		20		3		20		14,237				14,237
Construction of Vessels		21,767		3,470		16,500		4,785		4,785		4,785		11,000		78,589				78,589
Serum and Health Laboratories		31,831														587,985				587,985
Total, Department of Health	219,836	487,468	13,700	25,600	25,600	25,600	25,600	25,600	25,600	25,600	25,600	25,600	25,600	25,600	810,910	810,910				810,910
Department of Markets—																				
Advances for purchase of wire netting		280,000		280,000		280,000		280,000		280,000		280,000		280,000		280,000				280,000
Total, Department of Markets	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	250,000	810,910	810,910				810,910

Commonwealth Railway—																					
Trans-Australian Railway		7,459,762		62,113		69,685		88,199		54,896		54,896		104,000		7,830,225				7,830,225	
North Australian Railway		665,022		636		3,614		3,614		302		302		3,000		550,162				550,162	
Central Australian Railway		108,061		211,074		99,850		60,168		33,381		33,381		64,000		561,064				561,064	
North Queensland Railway																					
North Queensland Railway Extension under Northern Territory Railway Act, Okandetta to Alice Springs Railway Act, and the Railways (South Australia) Agreement Act																					
Federal Territory Railway		2,301		Cr. 1,205		184,599		746,402		1,240,000		725,000		725,000		2,840,401				2,840,401	
Total, Commonwealth Railways	8,130,736	8,130,736	312,517	373,252	373,252	373,252	373,252	373,252	373,252	373,252	373,252	373,252	373,252	373,252	11,851,907	11,851,907				11,851,907	
Postmaster-General's Department—																					
Buildings including Telephone Exchanges		2,570,801		511,566		538,686		587,805		285,508		285,508		285,508		3,155,264				3,155,264	
Construction and extension of Telegraphs and Telephone Exchanges		17,286,615		3,979,596		5,065,798		3,627,619		3,307,432		3,307,432		3,745,000		41,845,553				41,845,553	
Laying wires underground		602,374		41,350		33,179		49,501		11,452		11,452		5,000		211,161				211,161	
Purchase of Land for Post and Telegraph purposes and for Wireless Telegraph Sites		112,500		63,500		4,900		4,025		60,000		60,000		50,000		400,000				400,000	
Wireless Services—Sites, buildings, and equipment		62,417														69,417				69,417	
Subscription to Managoated Wireless Ltd.																					
Other items		5,805,240		4,599,492		5,613,193		3,995,787		3,705,801		3,995,787		3,800,000		42,519,581				42,519,581	
Total, Postmaster-General's Department	11,935,447	11,935,447	6,070,674	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	7,558,160	7,558,160				7,558,160	
Territories of the Commonwealth—																					
Federal Capital		4,810		4,810		4,810		4,810		4,810		4,810		4,810		4,810				4,810	
North Australia—Bridges, roads, hoves, &c.		147,977		191,112		2,852,850		602,484		191,112		602,484		191,112		3,747,658				3,747,658	
Central Australia—Buildings, roads, hoves, &c.		336,892		191,213		3,671,252		191,213		191,213		191,213		191,213		5,063,750				5,063,750	
North Australia—Buildings, roads, hoves, &c.		327,554		191,213		3,671,252		191,213		191,213		191,213		191,213		5,063,750				5,063,750	
Papua—Construction of Works																					
Papua—Construction of Vessel																					
Papua—Railways and Wharves																					
Papua—Accommodation for Audit Staff																					
Papua—Lease for Works																					
Total, Territories of the Commonwealth	11,935,447	11,935,447	6,070,674	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	7,558,160	7,558,160				7,558,160	
Total Additions, New Works, Buildings, &c.	11,935,447	11,935,447	6,070,674	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	10,677,898	7,558,160	7,558,160				7,558,160	

1920-1	3,160,021
1921-2	4,747,517
1922-3	5,063,750
1923-4	5,856,397
1924-5	6,019,813
1925-6	6,944,143
1926-7	7,830,225
1927-8	8,130,736
1928-9	8,130,736
Total	58,065,825

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1928, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

	Total Expenditure to 30th June, 1927.	Expenditure during Year ended 30th June, 1928.	Total Expenditure to 30th June, 1928.
	£	£	£
GOVERNOR-GENERAL'S ESTABLISHMENT.			
Kirribilli House, Sydney	15,000	..	15,000
THE PRIME MINISTER'S DEPARTMENT.			
Immigration—Advances of Passage Money, Landing Money, and Medical Fees of Assisted Immigrants	1,228,962	261,368	1,490,316
Cockatoo Island Dockyard, Machinery and Plant, Yard and Floating Plant	565,044	..	565,044
Cockatoo Island Dockyard, Engineering and other works	146,412	..	146,412
London Offices	880,190	..	880,190
Subscription to capital of Commonwealth Oil Refineries Limited in accordance with <i>Oil Agreement Act 1920</i>	343,751	..	343,751
Williamstown Shipbuilding Yard—Buildings, Plant and Machinery	5,140	..	5,140
Williamstown Shipbuilding Yard—Pumping Plant	17,115	..	17,115
Construction of ships (to be paid to Trust Fund Commonwealth Government Ships Account)	8,974,060	Cr. 163,216	8,810,844
Contribution of Commonwealth towards construction of roads by States	249,686	..	249,686
Total PRIME MINISTER'S DEPARTMENT	12,410,360	98,137	12,508,497
HOME AND TERRITORIES DEPARTMENT.			
(Not including Northern Territory)			
Federal Capital Territory— Works, Services, and Acquisition of Land in Federal Capital Territory	2,171,007	..	2,171,007
<i>Deduct Receipts</i>	166,310	..	166,310
Solar Observatory, Canberra—Erection of	2,014,697	..	2,014,697
Loan to Papua for Public Works	2,912	..	2,912
Construction of Railway, Port Moresby to Astrolabe and construction of Wharves at Port Moresby and Samarai	40,000	..	40,000
Purchase of Wharf, Railway, Rolling-stock, Buildings, Material, and Equipment—Papua	26,556	..	26,556
Acquisition of land at Fairy Meadow, New South Wales	45,000	..	45,000
Loan to the Territory of New Guinea for Works	31,717	..	31,717
Purchase of Properties and Sites	15,496	..	15,496
.. .. .	5,973	..	5,973
Total HOME AND TERRITORIES DEPARTMENT	2,179,651	..	2,179,651
DEPARTMENT OF DEFENCE.			
MILITARY.			
Reserve of Rifles	197,500	..	197,500
Reserve of Cordite for Small Arms Ammunition	18,000	..	18,000
Purchase of Properties and Sites	90,897	9,851	100,728
To be paid to the credit of Trust Fund Small Arms Ammunition Account for reserves of Small Arms Ammunition	100,000	..	100,000
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Fortifications, Barracks and other Accommodation and Engineering Works	346,424	26,984	373,408
Total MILITARY	762,821	36,815	799,636
Carried forward	14,605,011	98,137	14,703,148

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1928, UNDER LOANS RAISED FOR WORKS, REDEMPTION AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1927.	Expenditure during Year ended 30th June, 1928.	Total Expenditure to 30th June, 1928.
	£	£	£
Brought forward	14,605,011	98,137	14,703,148
DEPARTMENT OF DEFENCE—continued.			
Brought forward	752,621	36,815	789,436
NAVAL.			
Construction of Fleet	355,397	..	355,397
Rhinoad Naval Depot—Machinery and plant	71,684	..	71,684
Naval Base, Works, and Establishments	1,128,703	62,303	1,191,006
Acquisition of land for Naval purposes	23,300	..	23,300
Oil fuel storage facilities	48,000	..	48,000
Subsidy to New South Wales towards construction of a Floating Dock at Walsh Island	67,500	..	67,500
Total NAVAL	1,694,584	62,303	1,756,887
AIR SERVICES.			
Purchase of Properties and Sites— Royal Australian Air Force	21,927	73	22,000
Civil Aviation	25,607	1,000	26,607
Construction of Buildings, Hangars, Workshops, Barracks, and Earthworks and preparation of aerial routes and landing grounds— Royal Australian Air Force	265,819	103,154	368,973
Civil Aviation	10,454	2,916	13,370
Total AIR SERVICES	324,007	107,143	431,150
MUNITIONS SUPPLY BRANCH.			
Machinery and plant for manufacture of munitions	176,123	23,469	199,592
Buildings and works generally in connexion with new munitions production	694,314	77,839	772,153
Purchase of properties and sites	1,150	..	1,150
Total MUNITIONS SUPPLY BRANCH	871,587	101,308	972,895
Total DEPARTMENT OF DEFENCE	3,642,799	307,569	3,950,368
THE DEPARTMENT OF TRADE AND CUSTOMS.			
Construction of two vessels for Lighthouse purposes	244,610	265	244,875
Acquisition of and alterations to vessels for Lighthouse purposes	10,405	..	10,405
New Lighthouses (including upkeep of vessels for construction work) and optical and other apparatus for lighthouses	166,046	14,114	180,160
Alterations of Lighthouse services	57,249	8,350	65,599
Land for Lighthouse purposes	10,422	2	10,422
Land for Trade and Customs purposes	739	746	1,485
Establishing means of communication .. .. .	..	..	746
Total DEPARTMENT OF TRADE AND CUSTOMS	495,471	23,477	518,948
Carried forward	18,743,281	429,183	19,172,464

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1928, UNDER LOANS RAISED FOR WORKS, REDEMPTION AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1927.	Expenditure during Year ended 30th June, 1928.	Total Expenditure to 30th June, 1928.
	£	£	£
Brought forward	18,743,281	429,183	19,172,464
DEPARTMENT OF WORKS AND RAILWAYS.			
Land for Commonwealth Offices, Sydney	24,964	.. 4	24,964
Commonwealth Offices, Sydney—towards cost	104	.. ..	108
Commonwealth Offices, Brisbane—towards cost	478	629	1,107
Commonwealth Offices, Adelaide—towards cost	47,289	.. ..	47,289
Contribution under River Murray Waters Act 1915-23	1,283,625	250,000	1,533,625
Capital required for the working of the "Plant and Stores Suspense Account" established by the Commonwealth Railways Act 1917	200,000	.. ..	200,000
Grafton-South Brisbane Railway	1,840,000	1,202,000	3,042,000
Total DEPARTMENT OF WORKS AND RAILWAYS	3,396,460	1,462,033	4,849,093
COMMONWEALTH RAILWAYS.			
Trans-Australian Railway	6,463,378	54,896	6,518,874
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway)	797,475	731,388	1,528,863
North Australia Railway	1,071,538	425,879	1,497,417
Federal Territory Railway	20,500	4,424	24,924
Total COMMONWEALTH RAILWAYS	8,353,539	1,216,588	9,570,122
POSTMASTER-GENERAL'S DEPARTMENT.			
Construction and extension of Telegraphs and Telephones; also construction of conduits and laying wires underground	20,105,859	3,357,432	23,463,291
Post Office Buildings	1,916,872	235,506	2,202,378
Land for Post and Telegraph purposes	542,601	11,425	554,026
Acquisition for Commonwealth purposes of property in Perth, Western Australia, and expenses incidental thereto	152,205	.. ..	152,205
Subscription to Capital of Amalgamated Wireless Ltd.	250,000	50,000	300,000
Townsville Wireless Site	372	.. ..	372
Erection of Wireless Stations and testing and experimental equipment	9,131	564	9,695
Wireless Telegraphy	34,295	.. ..	34,295
Total POSTMASTER-GENERAL'S DEPARTMENT	23,011,335	3,704,927	26,716,262
DEPARTMENT OF HEALTH.			
Serum and Health Laboratories	56,637	4,753	61,390
Acquisition of properties and sites	10,216	20	10,236
Total DEPARTMENT OF HEALTH	66,853	4,773	71,626
Carried forward	53,571,468	6,808,099	60,379,567

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1928, UNDER LOANS RAISED FOR WORKS, REDEMPTION AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1927.	Expenditure during Year ended 30th June, 1928.	Total Expenditure to 30th June, 1928.
	£	£	£
Brought forward	53,571,468	6,808,099	60,379,567
DEPARTMENT OF MARKETS.			
Advances to States and North Australia Administration for purchase of wire and wire netting	250,000	80,000	330,000
	53,821,468	6,888,099	60,709,567
Deduct Repayment of Loans—Administration of Papua	1,580	.. ..	1,580
Total Loan Expenditure for Works and other Purposes	53,819,888	6,888,099	60,707,987
REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.			
Northern Territory Loans	2,352,717	4,645	2,357,362
Port Augusta Railway Loans	1,028,788	9,742	1,038,530
	3,381,505	14,387	3,395,892

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE LOAN FUND.

Receipts.	1924-25.		1925-26.		1926-27.		1927-28.	
	£	£	£	£	£	£	£	£

LOANS RAISED FOR COMMONWEALTH PURPOSES.

PROCEEDS ACCOUNT.

Loans raised in London :-	389,327	157,007	Cr. 2,649	117,770					
Expenses of flotation	270	10	42	19					
Loss interest on overdue instalments	...	...	...	...	
Loans raised in London :-	389,057	157,057	Cr. 2,651	117,751					
Expenses	3,766	...	...	...		
Loans raised in New York :-	...	322,000	...	185,884					
Expenses of flotation	...	14,338	...	Dr. 7,693					
Loss profit on conversion of dollars into sterling	...	307,692	...	195,877					
Stamp duty reserve on London Loans of previous years transferred from Trust Fund	...	...	Cr. 333,000	...					
Loans raised in Australia :-	35,832	627,811	1,297	487,459					
Expenses of flotation	228	109	452	8					
Loss interest on overdue instalments	...	...	...	...	
Payment of Advances from Commonwealth Bank, London	35,854	627,792	815	487,481					
Payment to the Commonwealth Bank in respect of Advances from Commonwealth Bank, London	1,710,000	4,285,000	1,882,000	2,751,000					
Loans raised in New York :-	8,640	36,026,408	13,667,398	33,696,502					
Expenses of flotation	...	...	...	...	
Loss interest on overdue instalments	...	...	...	...	
Certificates and Treasury Bills	...	...	...	...	
Balance carried down to Expenditure Account	21,390,823	41,603,829	15,012,622	39,389,811					

EXPENDITURE ACCOUNT.

War and Reparation Services (for details see pages 45 and 46)	975,012	334,228	697,688	728,636					
Works (for details see pages 16 to 49)	6,341,753	7,016,768	7,681,728	6,883,092					
Balance carried down to Loan Fund Redemption Account	11,736,146	28,223,327	6,218,981	26,209,681					
	19,053,516	36,229,403	18,967,388	35,508,609					

LOAN REDEMPTION ACCOUNT.

War	661,076	44,327	16,078	10,223					
City and County Bonds redeemed and Gratitudes paid in cash	2,582,271	19,652,241	17,530	14,230					
4 1/2 per cent. Loan matured 15th December, 1925	...	...	1,666,333	201,037					
6 per cent. Loan matured 31st May, 1927	...	...	...	...	
4 1/2 per cent. and 5 per cent. Loans matured 16th December, 1926	...	...	...	...	
War Savings Certificates	5,335	2,269	1,793	20,713,000					
Peace Savings Certificates	602,459	402	89,406	67,184					
Treasury Bills raised in London	3,000,000	...	...	1,965,000					
Treasury Bills raised from General Trust	...	3,043,122	951,933	956,340					
Treasury Bills—Registered and Negotiable	172,420	1,406	90,486	5,742					
Port, Augusta, Oshana and Railway Loans	1,016,300	71,880	90,368	4,645					
Loans raised in New York :-	2,411,412	6,912,225	3,223,369	4,320,631					
Balance carried forward	11,736,146	28,223,327	6,218,981	28,223,327					

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE LOAN FUND—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.
Expenses of Federation and Conversion—									
Loans raised in Australia	150,806	59,685	47,407	57,668		10,555	5,904	174,889	
Loans raised in London	120	3	3	3		7,634,836	8,657,880	431,111	
Subscriptions	136,146	50,660	47,604	57,665		14,585,683	14,338,474	17,120,762	25,919,322
Loans raised in London		35,210	398,330	297,082		1,719,939	8,674,657	14,760,554	
Loans raised in New York		6	15	506		4,685,039		10,727,632	
Loans raised in New York		35,205	398,315	297,576					408,215
Loans raised in New York		155,037		289,611					
Loans raised in New York		6,662		Dr. 11,788					
Loans raised in New York		148,315		391,394					
Payments to States		14,005,890	8,424,601	53,090,411					
Development and Migration		100,000	1,686,618	2,407,574					
Repatriation		8,904	6,007,939						
Balance		19,665	174,259						Dr. 65
	14,585,683	14,585,683	14,585,683	14,585,683		14,585,683	14,338,474	17,120,762	25,919,322
						14,585,683	14,338,474	17,120,762	25,919,322

LOANS RAISED FOR THE FEDERAL CAPITAL COMMISSION.

	1931-32.	1932-33.	1933-34.	1934-35.
Expenses of Federation	10,019	6,763		
Loans raised in Australia	1	1		
Loans raised in London	16,135	6,733		
Subscriptions	1,911,027	95,262		
Proceeds of Loans raised in Australia				102,415
				1,921,675
Payments to Federal Capital Commission	1,921,675	102,415		
	1,921,675	102,415		1,921,675

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1933.

	Balance brought forward from 30th June, 1927.	Year ended 30th June, 1928.		Balance carried forward to 1st July, 1928.
		Expenditure.	Receipts.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Acetate of Lime Factory ..		845 18 2	845 18 2	
Admiralty ..	58,820 7 10	21,635 8 10	Dr. 19,114 8 7	18,070 10 6
Advances to States for the benefit of settlers ..		4,991 13 10	1,090 15 0	22,197 7 3
Air Officers' Training ..		6,438 14 2	7,621 19 1	9,000 0 0
Amunition Factory ..			114,545 10 7	114,545 10 7
Australian Institute of Tropical Medicine ..	1,351 10 0	9,801 18 3	10,009 15 7	2,459 7 4
Australian Soldiers' Repatriation—Administrative Expenses ..				
Repatriation of Soldiers ..	32,648 19 3	887,671 7 0	861,714 15 7	6,692 7 10
Hostels, Vocational Training Establishments and Offices ..		8,050 2 0	26,342 1 1	37,857 0 0
Bibley Rifle Teams ..		2,995 0 0	1,400 0 0	880 0 0
British Empire Exhibition ..		2,197 3 1	74 17 4	2,476 0 0
Canberra Officers' Homes ..		5,680 4 3	35,618 17 4	71,920 9 10
Canned Fruit Bounty ..		4,161 9 0	4,161 9 0	41,881 16 9
Civil Aviation ..			13,721 17 5	200,000 0 0
Clothing Factory ..			149,686 9 0	149,686 9 0
Cockatoo Island Dockyard ..	24,036 9 8	2,610 10 8	303 14 0	21,720 13 0
Commonwealth Government Ships—Earnings and Expenses ..	9,955 0 8	2,138 7 2		7,816 13 6
Commonwealth Government Ship-building Suspense ..	222 7 2	143 5 3		79 1 11
Commonwealth Library Fund ..	265 16 10	830 4 4	1,250 0 0	685 12 6
Commonwealth Railways—Medical and Provident Fund ..	111 16 5	3,069 8 8	3,228 5 8	270 13 5
Commonwealth Stores Suspense ..	7,687 15 6	62,319 5 3	57,918 17 9	3,267 8 0
Compensation under Lands Acquisition Act 1906 ..	184 8 6			184 8 6
Customs Officers' Overtime ..	1,089 8 8	33,739 5 3	34,093 14 6	2,343 17 11
Defalcations—Post Office ..		2,019 17 6	2,020 2 6	0 5 0
Defence Clothing Material ..	18,185 8 6	21,642 13 2	22,829 8 8	19,472 4 0
Defence Reserve ..	171,659 11 10	53,293 9 7	120,000 0 0	238,276 2 3
Defence—Small Arms ..	19,761 9 4	8,239 14 11	20,973 9 0	32,493 3 5
Small Arms Ammunition ..	163,427 7 3	74,896 8 0	12,394 17 11	90,925 17 2
Stores London Liabilities ..	1,292,621 8 9	834,186 5 8	497,343 11 0	955,678 14 1
Deferred Pay—Air Force ..	10,406 12 9	2,107 3 6	5,710 2 9	14,000 12 0
Naval ..	491,095 8 5	116,762 18 11	192,144 6 5	567,486 15 11
Detained Enemy Vessels ..	2,778 8 0			2,778 8 0
Disposal of Obsolete Warships ..	4,337 1 6	985 16 2	1,327 0 0	4,678 5 4
Federal Aid Roads ..	1,346,940 4 1	1,547,191 10 10	2,000,000 0 0	1,798,748 13 3
Financial Agreement ..		160,078 0 0	984,138 17 1	834,060 17 1
General Average Deposits—s.s. Apollonia ..	12,242 13 1			12,242 13 1
Geophysical Survey ..		3,741 12 11	20,000 0 0	17,257 7 1
Government Printer ..		167,972 8 0	167,972 8 0	
Gun Ammunition and Equipment ..	3,063 9 2	50 3 9	400 3 10	3,513 16 9
Imperial Pensions ..	34,714 15 0	234,765 6 3	237,134 13 6	7,084 2 3
International Postal and Money Order ..	38,677 11 9	789,226 12 11	776,899 12 4	26,350 11 2
Invalid and Old-age Pensions ..	1,421,493 9 10	9,790,346 3 0	3,368,852 13 2	10,000 0 0
Law Libraries ..			10,000 0 0	10,000 0 0
Loans between States ..		500,000 0 0	500,000 0 0	
London Loans Expenses Suspense ..	31,480 4 8	31,480 4 8		
Main Roads Development ..	68,771 9 2	50,680 12 10		18,090 16 4
Money Order ..	493,500 0 0	1,318,820 0 0	1,318,820 0 0	493,500 0 0
Munitions Factories ..		138,765 4 8	138,765 4 8	
National Debt Sinking Fund ..	1,562,854 2 3	4,716,662 18 5	4,413,734 18 5	1,260,026 2 3
National War Histories ..	7,293 8 6	5,832 6 10	8,146 8 1	9,607 10 9
Naval Construction ..	1,290,799 19 10	2,000,686 8 6	2,900,000 0 0	2,180,213 11 4
Carried forward ..	8,647,590 16 3	24,016,801 7 11	24,206,645 6 8	8,897,484 15 0

* Includes £45,000 held in Post Office Money Order Account for purposes of till money, £9,500 advances for the purposes of paying Navy allotments, and £109,000 advances for paying War Pensions, and £246,000 advances for purposes of paying Invalid and Old-age Pensions.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1928—continued.

	Balance brought forward from 30th June, 1927.		Year ended 30th June, 1928.				Balance carried forward to 1st July, 1928.	
			Expenditure.		Receipts.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	8,647,690	16 3	24,016,801	7 11	24,266,645	6 8	8,897,454	15 0
New Guinea Agency	4,350	2 11	7,292	12 4	6,337	11 4	3,395	1 11
Norfolk Island	3,123	19 3	9,358	18 3	9,168	6 10	2,923	7 10
Northern Territory—								
Aborigines	970	2 7	1,650	9 9	1,489	3 5	908	16 3
Fuel, Oil and Petrol	10,500	0 0					10,500	0 0
General Stores Suspense	11,628	19 4	6,248	2 3	5,845	9 2	11,126	8 3
Health Rates	1,365	9 11	1,873	5 7	1,995	4 7	1,491	8 11
Hotels	8,842	7 0			1,024	5 1	9,866	7 1
Officers' Assurance Fund	119	12 0			6	8 9	125	15 9
Other Trust Monies—								
Attorney-General	513	11 9	446	14 1	984	16 1	1,061	13 9
Commonwealth Railways	7,361	1 6	29,146	4 5	27,771	9 0	5,986	6 1
Customs	128,024	11 9	53,791	13 10	33,353	18 7	107,588	16 6
Defence—Air Services	4,627	11 1	5,140	17 3	3,447	18 3	2,834	12 1
Military	20,141	13 9	55,339	1 5	41,148	6 1	14,950	18 5
Naval	7,772	19 11	21,474	11 1	19,483	1 11	6,781	10 9
Electrical Office	183	5 10	215	14 3	256	3 0	223	14 7
Home and Territories	4,096	19 9	6,647	18 2	8,049	16 1	3,328	16 3
Immigration	29,038	17 8	162,134	0 4	171,756	4 8	33,669	2 0
Markets	123	10 8	1,840	7 10	3,082	5 11	1,368	8 9
Northern Territory	1,852	12 4	3,664	11 3	3,653	12 3	1,841	13 4
Oodnadatta Railway	720	2 8	720	2 8				
Post Office	254,060	12 10	328,005	5 9	533,719	17 6	459,775	4 7
Prime Minister	45,491	6 8	57,844	14 9	19,477	15 9	5,124	7 8
Repatriation	1,619	17 8	2,398	19 2	2,078	1 11	1,201	0 5
Royal Military College	669	13 2	644	13 2	168	13 0	183	13 9
Small Arms Factory	192	14 8	1,123	16 1	1,127	9 0	191	7 7
Taxation	2,501	2 3	1,991	4 11	2,929	3 4	3,449	0 7
Treasury	612,267	7 1	489,271	18 6	599,301	15 11	772,297	4 6
Unpaid Salaries, 1926-27	4,940	2 7	4,940	2 7				
Unpaid Salaries, 1927-28					3,649	3 9	3,649	3 9
War Service Homes	4,260	19 2	8,230	0 10	6,516	7 10	2,547	6 2
Works and Railways	11,807	11 0	18,331	12 3	15,767	6 9	9,233	5 6
Papua	69	9 9	12,592	15 8	12,523	10 10		4 11
Primary Production	398,634	7 2	315,219	16 11	35,485	16 6	118,900	6 9
Prize Courts		57 10					57	10 0
Prospecting for Petroleum	128,669	10 1	59,429	4 11			69,240	5 2
Prospecting for Precious Metals	36,497	14 8	1,464	12 9			35,033	1 11
Public Trustee—Trading with the								
Enemy Act	16,878	14 8	87,604	8 10	70,727	14 2		
Railway Accident and Insurance Fund	628	9 7	5,184	1 9	5,452	15 10	915	3 8
Railway Plant and Stores Suspense	70,049	0 10	246,037	17 6	204,771	6 10	28,782	10 2
Railway Provision Stores	1,118	7 2	99,694	8 4	105,698	4 5	7,122	3 3
Repatriation of Australian Soldiers—								
Contributions	197,494	0 5	237,490	0 3	56,553	0 5	16,557	0 7
Royal Military College—Working Ex-								
penses	3,046	8 11	14,168	5 0	12,760	14 5	1,637	19 4
Science and Industry Investigations	216,707	18 2	76,145	8 1	251,445	8 10	393,006	18 11
Serum Laboratories			49,456	17 5	49,456	17 5		
Small Arms Factory			108,104	10 5	108,104	10 5		
Stamp Printing	10,594	2 1	860	0 0			9,734	2 1
State Loans Expenses Suspense			294	16 5				
Superannuation Fund	1,501,840	0 9	194,062	0 1	632,360	13 0	1,940,138	16 8
Suspense	Dr. 1,623	2 1	952,300	10 6	934,863	4 2	Dr. 19,060	8 5
Taxation and other Officers' Compen-								
sation	164,100	17 5					164,100	17 5
Carried forward	12,562,425	2 11	27,707,441	15 6	28,270,412	14 5	13,145,396	1 10

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1928—continued.

	Balance brought forward from 30th June, 1927.		Year ended 30th June, 1928.				Balance carried forward to 1st July, 1928.	
			Expenditure.		Receipts.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	12,562,425	2 11	27,707,441	15 6	28,270,412	14 5	13,145,396	1 10
Tobacco growing investigations					5,772	9 3	6,000	0 0
Treaty of Peace (Germany) Act					10,716	4 3	247,650	7 7
Account					818	12 1	500	13 3
Unclaimed Militia Pay—Naval							285,039	10 1
Uniform, Clothing, and Necessaries—							538	19 4
Naval							94,433	18 9
Victorian Parliament House Memorial					10,611	16 5		9,823
War Injuries Compensation					50,000	0 0		50,000
War Pensions					1,383	8 3		6,655
War Savings Certificates Interest					1,400,000	0 0		6,207,381
War Service Homes—					146,113	0 1		12,000
Administrative Expenses								134,096
Capital Expenditure								
Insurance					100,873	7 11		100,873
Williamstown Rifle Range					1,645,999	15 0		1,645,999
Wire and Wire Netting					107,847	13 9		23,376
Total					78	2 7		80,000
Total	14,559,994	0 4	37,622,775	11 6	36,732,015	12 11	13,669,231	1 9

* Includes £25,000—Repayment of advances to the Money Order Account.

TRUST FUND—SUPERANNUATION FUND.

RECEIPTS AND EXPENDITURE.

	1925-26.	1926-27.	1927-28.		1925-26.	1926-27.	1927-28.
Pension payments ..	£ 102,985	£ 132,067	£ 168,148	Balance brought forward ..	725,432	£ 1,069,057	£ 1,501,840
Refund of contributions on resignation ..	20,262	20,952	25,014	Contributions by officers ..	391,453	377,343	408,910
Premiums paid on life assurance policies taken over by the Board ..	1,107	Cr. 2,376†	..	Contributions from the Consolidated Revenue Fund ..	80,739	113,008	140,999
Interest on advance from Treasury ..	6,540	2,150	..	Interest on investments ..	56,193	65,216	84,423
				Life assurance premiums recovered under Section 60 ..	02	..	..
				Gratuities and refunds transferred to Board under Section 63 ..	..	..	..
Total Expenditure ..	130,884	153,203	194,062				
Balance at 30th June ..	1,088,956	1,501,840	1,940,139		607,417	559,068	632,361
					1,229,840	1,685,013	2,134,201

† Premiums paid on life assurance policies transferred to the Investment Account.

PARTICULARS OF INVESTMENTS OF THE SUPERANNUATION FUND AT 30TH JUNE, 1928.

Investment.	Fee Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£	£ s. d.			£ s. d.
Commonwealth Government Inscribed Stock	11,600	11,712 10 0	5	15.9.1928	680 0 0
	294,390	292,011 17 3	5	15.9.1948	14,719 10 0
	109,000	100,000 0 0	5½	15.2.1943	5,250 0 0
	26,100	26,168 11 3	5½	15.12.1931	1,435 10 0
	450,100	428,691 17 9	5½	15.12.1941	23,656 10 0
	2,350	2,418 0 0	6	31.5.1929	141 0 0
	49,900	50,850 7 4	6	15.3.1930	2,994 0 0
	155,830	160,544 3 9	6	15.12.1930	9,349 16 0
	201,400	201,482 17 6	6	31.5.1934	12,084 0 0
	25,000	25,000 0 0	5½	1.7.1931	1,375 0 0
Inscribed Stock ..	153,000	153,000 0 0	5½	31.12.1931	8,415 0 0
Melbourne and Metropolitan Tramways Board Stock ..	250,000	250,000 0 0	5½	16.1.1953	13,750 0 0
Premiums on life assurance policies taken over by the Board ..	230,000	230,000 0 0	5½	11.8.1953	13,225 0 0
		4,875 14 4	*	..	..
		1,936,755 19 2	..	..	106,974 6 0

* Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies.

TRUST FUND AUSTRALIAN SOLDIERS' REPATRIATION ACCOUNT.

Expenditure.	1925-26.	1926-27.	1927-28.	Receipts.	1925-26.	1926-27.	1927-28.
Repatriation—	£	£	£		£	£	£
Expenses in providing employment (insurance, fares, tools and equipment) ..	3,169	2,962	2,170	Balance from 30th June ..	60,623	17,958	40,699
Vocational Training ..	11,877	3,802	4,203	Transfer from Appropriation—			
Furniture ..	859	231	163	For repatriation of Soldiers and expenses in connexion therewith ..	604,000	742,016	790,677
Small Business ..	922	1,403	794	For Capital Expenditure on hostels, &c. ..	20,220	16,800	37,857
Plant ..	395	585	30	Repayment of Loans to Soldiers ..	66,210	46,700	32,962
Settlers' Sustenance and other expenses ..	29,792	5,046	2,818	Sale of Property ..	1,367	943	473
Passages beyond the Commonwealth ..	264	97	37	Gifts Received ..	6,953	4,106	3,835
Living Allowances ..	78,497	90,636	140,810	Sale of Products—Vocational Training ..	143	..	..
Educational Grants for Children ..	1,918	1,080	1,332	Interest on Loans ..	4,448	4,680	4,310
Medical Treatment ..	184,760	170,273	181,357	Insurance Premiums recovered ..	492	300	182
Funeral Expenses ..	9,922	12,076	11,499	Miscellaneous Receipts ..	31,838	27,607	29,221
Expenses of allotment, including Legal Expenses in connexion with securities ..	1,037	618	458		824,866	844,001	899,572
Maintenance of Institutions, including Wages, Salaries, and general upkeep ..	230,072	233,438	241,815				
Grants to Local Committees ..	2	1	2				
Losses by fire on Departmental insurance of furniture ..	299	297	209				
Expenditure under reciprocal arrangements with other Countries (to be recovered) ..	Cr. 4,274	93	Cr. 1,619				
Loan to State of New South Wales for purchase of site for Mental Hospital ..	19,000	..	..		
Miscellaneous ..	640	1,811	5,432				
	668,747	525,416	591,909				
Capital Expenditure on Hostels and other Institutions and Administrative Offices ..	16,222	12,807	26,842				
Administrative and Other Expenses*	184,810	190,873	194,381				
Salaries ..	97,743	92,165	101,481				
Contingencies ..	222,562	228,038	295,862				
Total Expenditure ..	687,521	821,280	914,013				
Balance to lat July ..	17,958	40,699	25,278				
	885,479	861,979	940,271		885,470	861,960	940,271

* Includes Administrative expenses of War Pensions Office.

TRUST FUND REPATRIATION OF AUSTRALIAN SOLDIERS' CONTRIBUTIONS ACCOUNT.

Expenditure.	1925-26.	1926-27.	1927-28.	Receipts.	1925-26.	1926-27.	1927-28.
Education of children of deceased and of permanently and totally incapacitated soldiers ..	£	£	£	Balance brought forward ..	£ 101,560	£ 75,218	£ 107,494
Ordinary payments ..	122,158	121,422	161,594	Contributions received from the Public and Interest on Investments ..	7,536	4,285	9,563
Contributions to assist soldiers and their dependants not eligible under the Repatriation Act ..	Cr. 10	125	705	Educational Grant appropriated by Parliament ..	87,000	161,000	47,000
Contributions to provide comforts for men in departmental institutions ..	126	177	428	Special contribution from surplus, 1926-27 ..	..	100,000	..
General Fare Scholarship ..	30	22	76				
Bloomfield Scholarship ..	..	..	15				
Newcastle War Class Scholarship ..	..	..	40				
Expenses of subdivision of surplus land at Anzaco Hotel, Brighton ..	13	Cr. 18	..				
Amounts withdrawn from Investment ..	..	..	84,250				
Total expenditure ..	122,287	121,709	227,490				
Balance ..	73,918	197,494	16,557				
	196,215	320,203	254,047		106,216	329,203	254,047

TRUST FUND WAR SERVICE HOMES ACCOUNT.

Expenditure.	1925-26.	1926-27.	1927-28.	Receipts.	1925-26.	1926-27.	1927-28.
	£	£	£		£	£	£
Acquisition of land and erection of dwellings ...	1,160,080	1,638,820	1,640,000	Transfer from War Loan Fund ...	331,837	678,362	762,563
Administrative and other expenses—				Transfer from Appropriation for War Service Homes Expenditure ...	111,991	101,593	100,873
Salaries ...	47,104	44,935	41,478	Repayments of Principal ...	650,841	725,018	647,603
Contingencies ...	63,215	56,171	69,391	Interest ...	757,248	794,013	825,648
Expenses of Commonwealth Bank ...	100	444	...	Rents from property, let or leased ...	7,634	6,515	10,400
Miscellaneous ...	Or 428	23	4	Repayments of advances other than to applicants ...	84,707	105,644	140,394
	111,991	101,593	100,873	Sinking Fund Deposits ...	11,303	13,760	6,737
				Sales of Property ...	65,303	60,548	52,650
				Miscellaneous ...	Or 4,201	8	2
					2,025,628	2,471,081	2,634,770
				<i>Deduct</i> —Amount paid to the National Debt Commission being repayments of advances and receipts in respect of purchase money ...	744,548	831,562	787,897
Total expenditure ...	1,281,080	1,640,419	1,746,873		1,281,080	1,640,419	1,746,873

TRUST FUND WAR SERVICE HOMES INSURANCE ACCOUNT.

Expenditure.	1925-26.	1926-27.	1927-28.	Receipts.	1925-26.	1926-27.	1927-28.
	£	£	£		£	£	£
Administrative Expenses ...	4,299	4,638	4,612	Balance brought forward	77,287	92,611	107,848
Adjustment of Claims ...	6,242	6,725	4,385				
Contributions to Fire Brigade Boards ...	688	878	1,233	Insurance Premiums ...	26,553	27,578	23,376
Total expenditure ...	11,229	12,241	10,155		103,840	120,089	131,224
Balance ...	92,611	107,848	121,089				
	103,840	120,089	131,224				

TRUST FUNDS.

PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1928.

Investment.	Face Value.		Amount.		Rate of Interest.	Date of Maturity.	Annual Amount of Interest.	
	£	s. d.	£	s. d.			£	s. d.
General Trust Funds—								
Commonwealth Government Inscribed Stock ...	638,710	0 0	638,710	0 0	3½	1.4.1922 to 1.4.1927	22,354	17 0
Commonwealth Treasury Bills ...	18,950	0 0	18,934	2 8	5½	15.2.1928	994	17 6
Victorian Government Debentures ...	34,200	0 0	33,764	9 9	5½	15.12.1943	1,561	7 6
Queensland Government Securities ...	3,797,000	0 0	3,797,000	0 0	4	...	151,880	0 0
Western Australian Government Securities ...	1,600	0 0	2,482	2 6	3	1.7.1930	87	0 0
Silver Bullion (at cost) ...	1,400	0 0	1,400	0 0	...	1.1.1932	...	...
Bronze Bullion (at cost) ...	392,000	0 0	392,000	0 0	50/2/2	31.5.1929	22,112	3 4
Nickel Bullion (at cost) ...	386,000	0 0	386,000	0 0	6/1/3	31.5.1934	23,401	5 0
			593,268	8 9			252,619	10 4
National Debt Sinking Fund—								
Commonwealth Government Inscribed Stock ...	111,290	0 0	111,290	0 0	3½	1.4.1922 to 1.4.1927	3,896	3 0
	401,770	0 0	401,653	13 10	5	15.9.1948	26,088	10 0
	53,110	0 0	54,067	19 5	6	15.12.1930	3,186	12 0
			567,011	13 3			27,170	5 0
Officers' Assurance Fund—								
Commonwealth Government Inscribed Stock ...	120	0 0	120	1 6	5½	15.12.1941	6	12 0
Superannuation Fund—								
Commonwealth Government Inscribed Stock ...	11,600	0 0	11,712	10 0	5	15.9.1928	590	0 0
	294,890	0 0	292,011	17 3	5	15.9.1948	14,719	10 0
	100,000	0 0	100,000	0 0	5½	15.2.1943	5,250	0 0
	26,100	0 0	26,168	11 3	5½	15.12.1931	1,435	10 0
	430,100	0 0	428,691	17 9	5½	15.12.1941	23,655	10 0
	2,360	0 0	2,418	0 0	6	31.5.1929	141	0 0
	49,900	0 0	50,850	7 4	6	15.3.1930	2,994	0 0
	155,830	0 0	160,544	3 9	6	15.12.1930	9,349	16 0
	201,400	0 0	201,482	17 6	6	31.5.1934	12,084	0 0
Geelong Waterworks and Sewerage Trust Inscribed Stock ...	25,000	0 0	25,000	0 0	5½	1.7.1931	1,376	0 0
Metroplitan Tramways' Board Inscribed Stock ...	250,000	0 0	250,000	0 0	5½	31.12.1931	8,415	0 0
Premiums on Life Assurance Policies taken over by the Board ...	230,000	0 0	230,000	0 0	5½	16.1.1863	13,750	0 0
			4,875	14 4	*		*	
			1,936,755	19 2			106,974	6 0
Norfolk Island Funds—								
New South Wales Government Inscribed Stock ...	1,500	0 0	1,500	0 0	3	At option of N.S.W. Govt.	45	0 0
	100	0 0	100	0 0	3½	At option of N.S.W. Govt.	3	10 0
Commonwealth Government Inscribed Stock ...	500	0 0	480	0 0	6	15.12.1930	30	0 0
	700	0 0	699	4 2	5	15.9.1948	35	0 0
			2,779	4 2			113	10 0
Total ...			8,439,935	6 10			386,784	3 4

* Compound interest at 4 per cent. per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies.

COINAGE—continued.

STATEMENT C.

COIN ORDERED AND SUPPLIED, 1927-28.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
Coin ordered from Royal Mint, Melbourne	303,000	101,400	108,900	125,300	24,250	7,350	865,200
Coin supplied to Treasury and Royal Mint, Australia	255,200	70,800	83,800	87,200	19,400	3,350	520,030
Balance of Coin still to be supplied as at 30th June, 1928.	44,900	30,600	23,100	38,100	4,850	4,000	145,170

STATEMENT D.

RECEIPTS AND ISSUES OF AUSTRALIAN COIN IN 1927-28, AND BALANCE AT 30th JUNE, 1928.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
COMMONWEALTH TREASURY, MELBOURNE.							
Balance of Coin in hand at 30th June, 1927	94,300	16,400	29,000	19,000	3,440	1,720	163,760
Coin minted at Melbourne	255,200	70,800	83,800	87,200	19,400	3,630	520,030
	349,500	87,200	112,800	106,200	22,840	5,350	683,790
Coin issued	121,000	49,600	63,500	65,800	18,400	3,450	322,060
Balance of Coin in hand at 30th June, 1928—Melbourne	228,400	37,600	49,300	40,400	4,440	1,900	361,730
PERTH MINT.							
Balance of Coin in hand at 30th June, 1927	2,400	1,000	600	1,000	...	200	5,200
Coin issued	2,400	1,000	600	1,000	...	200	5,200
Balance of Coin in hand at 30th June, 1928—Perth	...	...	...	...	...	...	...
TOTAL.							
Balance of Coin in hand at 30th June, 1927	96,700	17,400	29,600	20,000	3,440	1,920	169,560
Coin minted	255,200	70,800	83,800	87,200	19,400	3,630	520,030
	351,900	88,200	113,400	107,200	22,840	5,550	889,590
Coin issued	123,400	50,600	64,400	66,800	19,400	3,650	327,850
Balance of Coin in hand at 30th June, 1928	228,400	37,600	49,000	40,400	4,440	1,900	361,730

COINAGE—continued.

STATEMENT E.

PARTICULARS OF ISSUES IN EACH STATE, 1927-28.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
New South Wales	70,000	20,000	30,000	30,000	13,000	1,000	164,000
Victoria	15,600	5,600	20,600	22,200	1,010	2,020	70,230
Queensland	18,400	14,800	4,800	4,400	1,100	50	44,950
South Australia	11,200	6,400	4,800	7,600	2,100	300	26,000
Western Australia	4,800	5,000	1,800	2,900	1,100	200	14,300
Tasmania	3,600	2,400	1,900	500	150	50	7,800
Total	123,400	60,600	64,400	66,800	18,400	3,620	327,280*

* British silver coin was withdrawn during 1927-28 as under:—

Melbourne Mint	541,923
Perth Mint	8,305
Total	550,228

STATEMENT F.

TOTAL OF ISSUES IN EACH STATE AND TO NEW ZEALAND FOR NINETEEN YEARS ENDED 30th JUNE, 1928.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
New South Wales	1,474,850	510,100	334,700	365,200	121,260	43,635	2,789,554
Victoria	762,250	279,000	215,800	220,850	83,514	38,740	1,620,154
Queensland	608,600	218,200	112,300	92,615	29,760	7,550	970,135
South Australia	365,000	202,500	91,700	54,625	38,130	8,030	847,985
Western Australia	151,700	122,500	52,100	46,750	17,250	5,250	435,800
Tasmania	93,800	49,300	16,500	12,300	3,450	660	178,060
New Zealand	...	...	...	...	...	...	...
Total	3,354,600	1,750,600	823,100	783,300	305,619	103,805	7,120,708*

* Up to 30th June, 1928, British silver coin shown hereunder was withdrawn from circulation. This coin is replaced by Australian silver coin.

Sydney Mint	619,005
Melbourne Mint	52,400
Perth Mint	20,480
Total	691,885

PUBLIC DEBT OF THE COMMONWEALTH. AT 30TH JUNE, 1928.

	Redeemable in Australia.			Redeemable in London.			Redeemable in New York.			Annual Interest on Public Debt payable in—		
	£	s.	d.	£	s.	d.	£	s.	d.	Australia.	London.	New York.
WAR DEBT.												
Commonwealth Government Inscribed Stock and Bonds—												
5 per cent. 1923 Loan. Overdue	6,650	0	0									
4½ per cent. 1925 Loan. Overdue	5,890	0	0									
4 per cent. 1927 Loan. Overdue	67,230	0	0									
4 per cent. 1927 Loan. Overdue	64,150	0	0									
5 per cent. December, 1927, Loan. Overdue ..	29,223	123	0							1,038	496	
Interest at 5 per cent. Redeemable on 15th September, 1928	5,810	0	0							1,038	496	
Interest at 5 per cent. Redeemable on 15th March, 1930	81,400	0	0							3,714	557	
Interest at 5 per cent. Redeemable on 15th December, 1929	61,912	229	0							2,684	484	
Interest at 5 per cent. Redeemable on 15th September, 1929	40,232	133	0							2,112	186	
Interest at 5 per cent. Redeemable on 15th February, 1933	5,890	399	2 11							231	618	
Interest at 5 per cent. Redeemable on 15th November, 1935	845	170	0							44	424	
Interest at 5 per cent. Redeemable on 15th September, 1935	12,681	540	0							768	488	
Interest at 5 per cent. Redeemable on 15th February, 1933	9,515	680	0							515	312	
Interest at 5 per cent. Redeemable on 15th December, 1931	27,336	270	0							1,696	784	
Interest at 5 per cent. Redeemable on 15th September, 1932	135,000	0	0							10,395		
Interest at 5 per cent. Redeemable on 15th March, 1934	9,734	230	0							489	726	
Interest at 5 per cent. Redeemable on 15th September, 1948	231,602	910	2 3							12,766	345	
Pace Savings Certificates—Payable on demand, up to £100; exceeding £100, up to 7 days' notice. Interest at 5 per cent.	524,695	15	2							17,713		
War Savings Stamp	220,103	11	6							12,490		
War Savings Stamp	16,223	11	6									
War Savings Stamp	22,223	2	0									
Commonwealth Government Inscribed Stock and Debentures, London—												
Interest at 5 per cent. Redeemable on 1st March, 1941, on, at option of Treasurer, on or after 1st March, 1931				10,000,000	0	0					600,000	
Interest at 5 per cent. Redeemable on 1st July, 1916, on, at option of Treasurer, on or after 1st March, 1931				2,607,210	0	0					130,360	
Interest at 5 per cent. Redeemable on 1st April, 1922, on, at option of Treasurer, on or after 1st July, 1916				84,210,448	11	3					4,140,593	
Redeemable to Government of United Kingdom under <i>Funding Arrangements Act 1921</i>												
Interest at 5 per cent. Redeemable on 1st March, 1941, on, at option of Treasurer, on or after 1st April, 1922	235,445,216	8 9		96,822,053	11 3					12,786,018		
Interest at 5 per cent. Redeemable on 1st March, 1941, on, at option of Treasurer, on or after 1st March, 1931	22,938,995	19 8		2,859,072	15 0					2,028,674		
Interest at 5 per cent. Redeemable on 1st March, 1941, on, at option of Treasurer, on or after 1st March, 1931	189,489,020	13 1*		93,633,685	18 3*					10,701,744		
Total War Debt				292,429,109	11 4					16,627,983		
Deduct liabilities on account of Loans raised for the States for Soldier Land Settlement, &c. ..												
Total War Debt												

WORKS AND OTHER PURPOSES (Including Loans raised for the States and for the Federal Capital Commission.)

	Redeemable in Australia.			Redeemable in London.			Redeemable in New York.			Annual Interest on Public Debt payable in—		
	£	s.	d.	£	s.	d.	£	s.	d.	Australia.	London.	New York.
Commonwealth Treasury	3,767,000	0	0									
Commonwealth Government Inscribed Stock and Bonds—												
Interest at 5 per cent. Redeemable on 1st December, 1928	1,320,450	0	0								151,880	
Interest at 5 per cent. Redeemable on 1st March, 1931	2,320,450	0	0							689,541		
Interest at 5 per cent. Redeemable on 15th December, 1931	1,028,000	0	0							22,523		
Interest at 5 per cent. Redeemable on 15th February, 1933	4,670,500	0	0							26,540		
Interest at 5 per cent. Redeemable on 15th December, 1933	607,100	0	0							273,000		
Interest at 5 per cent. Redeemable on 15th February, 1933	2,303,270	0	0							45,859		
Interest at 5 per cent. Redeemable on 15th December, 1933	4,308,000	0	0							310,972		
Interest at 5 per cent. Redeemable on 1st April, 1922, on, at option of Treasurer, on or after 1st April, 1922	3,764,716	0	0							226,794		
Interest at 5 per cent. Redeemable on 1st March, 1941, on, at option of Treasurer, on or after 1st March, 1931				5,000,000	0	0				131,166*		
Interest at 5 per cent. Redeemable on 1st June, 1945, on, at option of Treasurer, on or after 1st July, 1930				22,384,000	0	0				300,000		
Interest at 5 per cent. Redeemable on 1st July, 1925, on, at option of Treasurer, on or after 1st July, 1940				6,000,000	0	0				1,119,000		
Interest at 5 per cent. Redeemable on 1st July, 1925, on, at option of Treasurer, on or after 1st July, 1940				40,988,790	0	0				288,000		
Commonwealth Government Bonds, New York—												
Interest at 5 per cent. Redeemable on 15th July, 1925, on, at option of Treasurer, on or after 15th July, 1932							16,307,510	10	7			
Interest at 5 per cent. Redeemable on 1st September, 1927, on, at option of Treasurer, on or after 1st September, 1940							7,881,917	8	9			
Interest at 5 per cent. Redeemable on 1st May, 1926, on, at option of Treasurer, on or after 1st May, 1940							10,274,324	9	3			
Balance of Northern Territory Loans, taken over from the State of South Australia on 1st April, 1916, on 60 days' notice	753,574	0	0							26,184		
Balance of Port Augusta-Oodnadatta Railway Loans, taken over from the State of South Australia under Act No. 29 of 1916, on 60 days' notice	12,399	8	7							468		
Value of properties transferred from the States in accordance with Section 85 of the Constitution—												
Victoria	32,928,869	19	6							2,084,574		
New South Wales	10,694,422	1	2							124,419		
Queensland	111,125	0	0							38,440		
South Australia	85,689,843	5	6							194,814		
Tasmania	11,125	0	0									
Interest at 5 per cent. Redeemable on 31st per cent.—												
New South Wales	646,210											
Total Debt for Works and other purposes	85,689,843	5	6	78,664,397	19	6	33,863,762	3	7	4,916,880	3,989,013	1,628,815
Total Public Debt	288,097,203	18	6	172,467,983	17	9	33,463,762	3	7	16,478,694	5,674,162	1,628,815

* See notes on page 100. † This amount is payable by the Commonwealth in London, but is payable by the States to the Commonwealth in Australia.

ALLOCATION OF PUBLIC DEBT.

	Total.			Australia.			London.			New York.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
War	238,420,106	11	4	199,466,620	18	14	93,933,586	18	3†	17,291,277	1	11
Works and other purposes	77,960,346	17	0	20,665,862	7	9	39,393,187	7	4	17,291,277	1	11
Total for Commonwealth purposes	370,770,463	8	4	220,132,482	0	10	133,326,773	5	7	34,582,554	2	11
Loans raised for the States	121,345,011	9	6	65,901,325	15	8	89,171,210	12	8	16,878,475	1	8
Loans raised for the Federal Capital Commission	2,024,090	0	0	2,024,000	0	0						
Less Sinking Fund contributions and accumulations	10,454	18	0	10,454	18	0						
Net Liability of Federal Capital Commission at 30th June	2,013,635	2	0	2,013,635	2	0						
Total Public Debt	494,129,099	19	10	288,067,968	18	6	172,497,988	17	9	33,568,738	3	7

	£	s.	d.	£	s.	d.
Total War Loans in Australia	280,142,890	0	0			
War Savings Certificates	6,462,513	11	6			
Loans raised for payment of War Gratuity	17,747,573	18	10			
Total War Loan raisings in Australia	294,352,976	10	4			
Add Loans raised for redemption of War Loans	69,819,279	5	2†			
War Gratuity Bonds Outstanding	23,232	2	0			
War Savings Stamps Outstanding	16,223	17	9			
	344,204,915	15	3			

	£	s.	d.
Deduct redemptions, &c.—	83,364,153	16	7
Stock and Bonds	6,411,320	0	0
War Savings Certificates	1,281,728	11	1
Peace Savings Certificates	174,220	0	0
Treasury Bills	17,747,573	18	10
War Gratuity Bonds	111,768,996	6	6
Deduct indebtedness on account of Loans raised in Australia for the States for Soldier Land Settlement, &c.	222,445,616	8	9
	32,968,966	16	8
Net Commonwealth War Debt in Australia	199,466,620	18	1

† Includes £1,048,430 cash subscriptions to the 5 per cent. Redemption and Conversion Loan being raised for the redemption of the 5 per cent. Loan maturing 15th September, 1928. The proceeds of these subscriptions will be applied for redemption purposes.

† Includes indebtedness under the Funding Arrangements Act 1921, made up as follows:—
 Total of Funding Arrangements made with Government of the United Kingdom 92,480,155 15 10
 Payments in reduction of indebtedness 2,294,708 4 7
 Amount of indebtedness at 30th June, 1928 84,216,448 11 3

NOTE.

The Annual Interest on the Public Debt is allocated as follows:—

	Total.	Australia.	London.	New York.
Commonwealth	19,401,457	11,693,912	6,864,687	842,858
States	6,471,839	3,876,417	1,809,465	785,957
Federal Capital Commission	106,295	106,295		
Total	26,979,591	15,676,624	8,674,152	1,628,815

PUBLIC DEBT TRANSACTIONS 1927-28.

(Short-dated loans raised and redeemed within the year are omitted.)

	War Debt.	Works and Other Purposes (including Loans for States and Federal Capital Commission).	Total.
	£	£	£
Debt outstanding at 30th June, 1927	295,905,370	164,162,372	461,067,742
New debt created in 1927-28—			
Loans raised in London—		22,000,000	22,000,000
Registered Stock		18,493,784	18,493,784
Loans raised in New York			
Loans raised in Australia—	21,369,000	Cr. 1,160	21,367,840
Inscribed Stock and Bonds	19,329		19,329
Peace Savings Certificates	2,607,210	Cr. 2,607,210	
Adjustment in respect of War Loan Redemptions			
	23,985,539	37,885,424	61,870,963
Debt redeemed in 1927-28—			
Redeemed out of Loan Fund—			
War Gratuity Bonds, War Loans, Peace Savings Certificates, and Treasury Bills—registered and negotiable, &c.	22,337,453	376,000	22,713,453
Port Augusta-Doddscliffe Railway Loans, and Northern Territory Loans		14,387	14,387
Redeemed out of National Debt Sinking Fund—			
Sundry Loans	3,765,951	949,815	4,715,766
Redeemed out of Revenue—			
Indebtedness to British Government, under Funding Arrangements	1,387,399		1,387,399
Reduction of Indebtedness to States for Transferred Properties		100	100
	27,480,803	1,338,802	28,819,605
Net Increase or Decrease in Public Debt during 1927-28—			
Increase	3,485,264	36,546,622	33,061,358
Decrease			
Debt outstanding at 30th June, 1928	299,420,106	200,708,994	494,129,100

In addition, the following Stock and Bonds were converted to later dated loans:—

Date of Maturing Loan.	Amount Converted.
15.12.1927	15,844,430
31.6.1927	85,070

SUMMARISED STATEMENT OF LOANS MADE BY THE COMMONWEALTH TO THE STATES OUTSTANDING AT 30TH JUNE, 1928.

Purpose.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
For State Public Works, &c.	10,995,423	18,080,059	10,147,983	10,892,766	10,333,713	2,731,963	81,651,907
For Development and Migration	..	1,121,827	..	498,638	3,694,573	..	5,085,038
For War and Repatriation purposes— For settling Returned Soldiers on the Land—							
Advances to Settlers and Resumption of land	7,755,670	11,794,076	2,425,185	2,486,480	5,322,000	2,129,563	31,912,982
Public Works	2,650,314	..	276,398	346,625	109,193	..	2,781,430
For other purposes	500,000	86,702	538,168	28,799	..	..	1,153,668
Total for WAR AND REPATRIATION PURPOSES	10,305,984	11,880,777	2,238,741	2,861,801	5,431,202	2,129,563	35,848,068
Total	21,271,407	31,082,663	22,386,724	23,223,203	19,769,788	4,861,526	122,695,311

LOCALITY OF ABOVE LOANS.

Raised in London	5,277,058	6,498,418	9,300,417	7,393,921	9,372,367	1,428,129	39,171,210
Raised in New York	3,556,015	4,095,268	3,402,448	1,804,171	2,116,511	238,394	16,272,475
Raised in Australia	12,037,534	19,388,870	8,575,859	14,125,111	7,778,010	3,195,033	65,901,328
Total PUBLIC RAISINGS	21,271,407	31,082,663	21,038,724	23,223,203	19,287,488	4,861,526	121,345,011
Issued in Australia as investment of Commonwealth Trust Monies	..	..	748,000	..	602,300	..	1,250,300
Total	21,271,407	31,082,663	22,386,724	23,223,203	19,769,788	4,861,526	122,695,311

* In addition, the following advances made by the Commonwealth in 1927-28 pending the raising of loans were outstanding at 30th June, 1928:—

Victoria, £250,000 for Public Works &c.;
Western Australia, £30,000 for Development and Migration;
Tasmania, £283,225 for Public Works, &c.

LOANS FOR SETTLING RETURNED SOLDIERS ON THE LAND.

(Including Loans made to the States and Loans made by the Commonwealth direct to soldiers settling in Federal Territories.)

	1916-17 to 1923-24.	1924-25.	1925-26.	1926-27.	1927-28.	Total Loans.	Repayments.	Loans Outstanding 30.6.28.
	£	£	£	£	£	£	£	£
New South Wales	9,826,203	..	..	..	..	9,826,203	20,219	9,805,984
Victoria	11,968,178	..	..	..	..	11,968,178	174,101	11,794,076
Queensland	2,779,451	Dr. 61,754*	..	..	..	2,717,697	17,114	2,700,583
South Australia	2,857,790	..	..	..	..	2,857,790	34,775	2,823,015
Western Australia	2,485,282	..	..	..	..	2,485,282	39,580	2,445,702
Tasmania	2,168,803	..	..	..	..	2,168,803	39,740	2,129,063
Papua	35,083,693	Dr. 61,754*	..	..	..	35,001,941	807,629	34,094,412
Northern Territory	3,125	..	..	..	..	3,125	1,032	1,463
Federal Capital Territory	7,399	669	..	..	..	8,068	6,623	1,241
Other	24,734	825	1,000	6,000	..	32,559	27,010	5,549
Total	35,083,693	Dr. 60,293	1,000	6,000	..	35,045,690	342,906	34,702,684

* This amount represents a loan made in previous years, and used for the erection of workers' dwellings.

LOANS TO STATES FOR WORKERS' DWELLINGS.

State.	1924-25.	Repayments.	Loans Outstanding 30.6.28.
Queensland	£ 91,645	£ 24,919	£ 67,026

LOANS TO STATES TO PROVIDE RESERVE EMPLOYMENT THROUGH LOCAL GOVERNMENT BODIES.

State.	Total Loans.	Repayments.	Loans Outstanding 30.6.28.
Victoria	£ 82,000	£ 5,298	£ 86,702
Queensland	400,000	..	400,000
South Australia	26,788	..	26,788
Total	508,788	5,298	515,490

LOANS TO STATES FOR FORESTRY.

State.	Loans Outstanding 30.6.28.
Queensland	£ 71,132

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE NORTHERN TERRITORY AND OUTSTANDING AT 30th JUNE, 1928.

Loan Act No.	Principal and Interest payable in—	Loan Outstanding.	Rate of Interest.	Date or Dates on which Principal is Redeemable.
334 of 1884	London	£ 40,000	Per cent.	Between 1-Oct, 1916, and 1 April, 1925
302 of 1886	"	140,000.	4	Between 1 April, 1917, and 1 April, 1939
440 of 1888	"	149,100	3½	1 Jan., 1939
546 of 1892	Australia	2,008	3½	1 July, 1939
783 of 1900	"	27,219	3	On or after 1 July, 1916
990 of 1910	Australia	850	3½	15 April, 1930
	"	750,100	3½	15 Oct., 1930
	"	2,900	3½	15 April, 1936
	"	800	3½	Between 15 Jan., 1926, and 15 Jan., 1928
	Total	1,112,974		

SUMMARY.

Rate.	Principal.	Annual Interest.	Principal Redeemable as under—	Annual Interest.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
3 per cent.	27,219 0 0	816 9 7		
3½ per cent.	151,908 0 0	5,318 15 7		
4 per cent.	73,890 0 0	29,239 7 6	London ..	329,100 0 0
4 per cent.	180,000 0 0	7,200 0 0	Australia ..	783,874 0 0
	1,112,974 0 0	41,602 12 8		1,112,974 0 0
				41,602 12 8

INDEBTEDNESS OF THE NORTHERN TERRITORY TAKEN OVER BY THE COMMONWEALTH.

Receipts and Expenditure from the establishment of the Territory to 31st December, 1910—

Expenditure (exclusive of Interest on Loans and works paid from Loan)—

	£	£
Maintenance of the Territory, including all local Administration, Public Works, and Surveys	2,034,238	
Payments to the State of South Australia for management in Adelaide	85,298	
Working Expenses, Pine Creek Railway, excluding interest	347,328	
Allowances to Officers on retirement or death	16,120	2,482,980

Receipts—

	£	£
Customs Duties	844,326	
Revenue from other taxation, Public Works, Services, Territorial and other receipts	863,963	
Pine Creek Railway Revenue	314,659	2,022,968

Deficiency in connexion with the Administration of the Territory, exclusive of Interest on Loans

Interest on Loans, including discounts and floating charges

Loan Expenditure—

	£	£
Darwin to Pine Creek Railway	1,100,805	
Port Darwin jetty	72,650	
Harbor improvements, Port Darwin	11,374	1,184,729

Unexpended balance of funds paid over to the Commonwealth on the transfer of the Territory

Total Northern Territory indebtedness taken over by the Commonwealth

Amount of debt redeemed to 30th June, 1928—

	£	£
Out of Revenue	460,625	
Out of Loan	2,357,362	
Out of Sinking Fund	126	
	2,818,112	

Debt outstanding at 30th June, 1928

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE PORT AUGUSTA-ODDNADAITA RAILWAY AND OUTSTANDING AT 30th JUNE, 1928.

Loan Act No.	Principal and Interest payable in—	Loan outstanding.	Rate of Interest.	Date or Dates on which Principal is Redeemable.
		£ s. d.	£ s. d.	
		54,749 11 0		1928-29
		39,386 19 0		1935-34
		771 19 10	3 12 3 per cent.	1936-37
		1,139 13 5		1937-38
		7,963 0 10		1938-39
		339 13 6		1939-40
		371,805 18 10		1/7/1928 to 1/7/1936
491 of 1890	Adelaide	6,341 12 0	3½ per cent.	1935-36
449 of 1888	London	3,270 3 6	3½	1938-39
639 of 1895	London	7,153 6 11	3½	1938-39
334 of 1884	London	43,061 1 5 4		1/10/1916 to 1/4/1936
783 of 1900	London	26 15 7 3		On or after 1/1/1916
707 of 1899	Adelaide	6,018 16 7 3		On or after 1/1/1916
963 of 1899	London	433,727 2 8 4		1/4/1917 to 1/4/1936
		975,795 15 1		

SUMMARY.

Rate.	Principal.	Annual Interest.	Principal redeemable as under.	Annual Interest.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
3 per cent.	6,045 12 2	181 7 4	London ..	963,415 6 6
3½ per cent.	16,785 2 5	688 15 8	Australia ..	12,380 8 7
4½ lbs. 3d. per cent.	478,208 16 5	17,202 19 5		
4 per cent.	476,778 4 1	19,071 2 7		
	975,795 15 1	37,042 5 0		

CAPITAL INDEBTEDNESS OF THE PORT AUGUSTA-ODDNADAITA RAILWAY TRANSFERRED TO THE COMMONWEALTH.

	£	£
Land and compensation		2,785
Ways, Works, Buildings, &c.	£2,114,048	
Less value of building reverted to the State of South Australia	549	
Interest during construction		2,113,499
Discounts and floating charges on loans		48,016
Total indebtedness in respect of the Railway taken over by the Commonwealth		76,162
		2,239,462

Amount redeemed to 30th June, 1928—

	£	£
From Revenue	169,878	
From Loan	1,036,530*	
From Sinking Fund	65,238	
	1,263,666	

Debt outstanding at 30th June, 1928.

* In addition, an amount of £24,475, expended by the State of South Australia from Revenue, was repaid to the State from Loan Fund.

LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1928 —IN CHRONOLOGICAL ORDER.

NOTE.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1911-12	Works and other purposes ..	..	700,000	3½	1.4.22-72	100	Inscribed Stock purchased out of General Trust Funds and Sinking Funds. £469,899 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway Loans
1912-13		..	1,300,000	3½	"	100	
1913-14	Works and other purposes ..	..	2,100,000	3½	"	100	Inscribed Stock purchased out of Australian Notes Fund, which in addition took over £976,000 Stock purchased out of Trust Funds. £135,621 was applied to redemption of Port Augusta-Oodnadatta Railway loans
1914-15	Works and other purposes ..	..	480,000	3½	"	100	Inscribed Stock and Treasury Bills—£2,392,219 purchased out of Australian Notes Fund (of which £371,118 applied to War purposes, was repaid from Revenue in 1916-17) and £37,100 out of Sinking Funds. In addition the Australian Notes Fund took over £290,680 of General Trust Fund investments. £15,077 was applied to the redemption of Port Augusta-Oodnadatta Railway loans
		..	1,949,319	4	Not fixed	100	
1914-15	War purposes ..	14,842,105	..	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21
1915-16	Works and other purposes ..	..	2,859,341	4	Not fixed	100	Treasury Bills—£2,721,381 purchased out of the Australian Notes Fund and £137,960 out of General Trust Funds and Sinking Funds. £400,923 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway loans
1915-16	War purposes ..	..	13,389,440	4½	15.12.25	100	
1915-16	" ..	..	21,655,680	4½	"	100	
1915-16	" ..	..	21,932,164	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
1916-17	Loan for the States ..	4,000,000	..	5½	1.8.20-22	100	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
1916-17	" ..	3,600,000	..	5½	1.6.22-27	98	
1916-17	War purposes ..	..	23,587,640	4½	15.12.25	100	
1916-17	" ..	..	21,684,020	4½	"	100	
1916-17	" ..	..	11,000,000	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21

LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1928— IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1917-18	War purposes ..	..	21,213,780	4½	15.12.27	100	
1917-18	" ..	1,307,789	..	..	..	..	Increased indebtedness in respect of loans from Government of the United Kingdom. Included in Funding Arrangements in 1920-21
1917-18	" ..	..	36,293,330	4½	15.12.27	100	
1917-18	Works and other purposes ..	..	1,803,447	4	Not fixed	100	Purchased out of Australian Notes Fund
1917-18	Loans for the States ..	4,760,000	..	5½	1.6.22-27	99½	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
1917-18	" ..	4,500,000	..	5½	"	98½	
1918-19	War purposes ..	..	44,072,650	5	15.9.1923	100	
1918-19	Works and other purposes ..	..	1,429,891	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds, which in addition took over £2,432,109 of the Australian Notes Fund investments. £339,408 was applied to the redemption of Northern Territory loans
1919-20	War purposes ..	..	25,025,370	5	15.12.1927	100	
1919-20	Works purposes ..	..	1,286,786	4	Not fixed	100	Treasury Bills—£1,269,096 purchased out of the Australian Notes Fund and £17,690 out of the Sinking Funds
1919-20	War purposes ..	..	857,933	4	"	100	Treasury Bills purchased out of the Australian Notes Fund; repaid from Revenue in 1920-21
1920-21	" ..	..	26,612,660	6	15.12.1930	100	
1920-21	Works and other purposes ..	..	4,101,726	4	Not fixed	100	Treasury Bills—£2,045,643 purchased out of the Australian Notes Fund and £2,056,083 out of General Trust Funds. £223,814 was applied to the redemption of Northern Territory loans
1920-21	War purposes ..	5,000,000	..	6	1.3.31-41	95	
1920-21	" ..	2,000,000	..	5½	6 months	100	
1920-21	Funding Arrangements covering the War indebtedness to the Government of the United Kingdom ..	93,480,167	..	6	..	..	Includes loans from the Government of the United Kingdom, £49,032,058 previously shown in the years in which raised
1921-22	War purposes ..	..	10,086,940	6	15.12.1930	96	
1921-22	" ..	..	5,000,000	6	1.3.31-41	96	£2,000,000 was applied to the redemption of Treasury Bills raised in 1920-21

LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1928
IN CHRONOLOGICAL ORDER—continued.

Note.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Making.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Term.	Particulars.
		London.	Australia.				
£	£	Per cent.	£				
1921-22	Works and other purposes	5,000,000		6	1.3.31-41	97	£3,251,028 of the proceeds were applied in redeeming Treasury Bills purchased out of the General Trust Funds and Sinking Funds
1921-22	" " "	5,000,000		5	1.6.35-45	96	
1922-23	" " "		4,000,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds to redeem States Loan raised in 1916-17.
1923-24	Conversion and Redemption Loans raised for redemption of the 5 per cent. 1923 War Loan		32,797,093	5	Various		In addition there was applied to the redemption of the 5 per cent. 1923 War Loan— National Debt Sinking Fund .. 370,000 Revenue Surplus .. 4,463,460 The balance was redeemed from loan moneys in hand, and from other loan raisings
1923-24	For the Commonwealth, £2,462,540 For States for Redemption, £4,167,287 " " Immigration, £390,173	7,500,000		5	1.8.35-45	99	Included in the amount raised was £280,173 for Immigration Loans for States, and £4,167,287 to redeem Treasury Bills, raised in 1922-23 for redemption of States Loan.
1923-24	Conversion and redemption Loans raised for the Redemption of War Gratuity Bonds		16,987,594 760,000	6 5	Various		In addition there was applied to the redemption of War Gratuity Bonds at maturity— Loan moneys in hand at 30th June, 1923 .. £1,481,016 Revenue Surplus .. 452,295
1923-24	Works and other purposes		2,000,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds
1923-24	" " "		10,000,000	5	1.6.35-45	100	£23,763 was applied to the redemption of Northern Territory and Port Augusta Railway loans
1924-25	" " "		300,000	6	31.5.1927	100	Public Trustee Investment
1924-25	" " "		6,000,000	4½	1.7.40-60	97½	£1,609,055 was applied to the redemption of Northern Territory and Port Augusta Railway loans
1924-25	For the States, £10,300,000 For the Commonwealth, £128,270		7,650,360 2,777,910	6	15.3.1930 15.3.1935	89½	Raised by the Commonwealth for the States. The amount of £128,270 over-subscribed was taken by the Commonwealth and applied to debt redemption
1924-25	Works and other purposes		376,000	†	Not fixed	100	Public Trustee Investment
1924-25	Redemption Loan for the States		3,102,760 1,207,990	6	15.3.1930 15.3.1935	89	Raised by the Commonwealth for the States of Victoria, South Australia, Western Australia, and Tasmania. The proceeds were applied to meet maturing obligations. The figures shown include £414,710 of State Securities converted into Commonwealth Securities
1924-25	Redemption Loan		2,023,580	5	On or before 31.5.1926	100	Treasury Bills purchased out of General Trust Funds. Proceeds applied to redemption of 4½ per cent. 1925 War Loan—Purchase by tender

† Varies according to Bank of England discount rate.

LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1928
IN CHRONOLOGICAL ORDER—continued.

Note.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Making.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Term.	Particulars.
		London.	Australia.				
£	£	Per cent.	£				
1925-26	For the Commonwealth .. 10,402,764 For the States .. 5,908,733		15,411,487*	5	15.7.52-55	99½	Raised in New York by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia, and Western Australia. £76,602 was applied to the redemption of Northern Territory and Port Augusta Railway Loans
1925-26	For the Commonwealth .. 2,853,129 For the States for Works .. 1,625,000 For the States for Immigration .. 103,602 For the States for Grafton - South Brisbane Railway .. 418,269		5,000,000	5	1.7.45-75	99½	Raised by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia and Western Australia
1925-26	Conversion and Redemption Loan		27,075,970	5½	15.12.1931	100	For conversion and redemption of 4½ per cent. 1925 loan and for redemption of other securities
1925-26	For the States		12,890,680 27,406,080 2,349,080 894,030 3,040,510	5½	15.12.1931 15.12.1931 15.12.1931 15.12.1936 15.12.1941	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
1925-26	For the States		1,640,000	5½	1941	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
1925-26	For the Commonwealth .. 3,973,283 For the States for Immigration .. 1,606,813 For the States for Grafton - South Brisbane Railway .. 413,934		6,000,000	5	1.7.45-75	99½	Raised for works and other purposes and for loans to States for Immigration, £90,338 was applied to the redemption of Port Augusta Railway Loans
1926-27	For the Federal Capital Commission .. 1,199,130 For the States .. 5,316,000		2,985,430 1,451,700	5½	15.2.33 15.2.38	100	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
1926-27	Conversion Loan		9,967,470 5,042,260 10,038,260	5½	15.2.33 15.2.38 15.2.43	100	Conversion of 4½ and 5 per cent. loan maturing 15.12.1927
1926-27	For the Federal Capital Commission .. 824,960 For the States .. 3,463,000		2,557,400 761,520	5½	15.2.33 15.2.38	100	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
1926-27	Conversion Loan		1,652,460 884,180 880,230 900,000	5½	15.2.33 15.2.38 15.2.43 15.2.48	100	Conversion of 6 per cent. War Gratuity loan maturing 31.5.1927
1926-27	Conversion Loan			5½	15.2.48	100	Conversion of Public Trustee investment maturing 31.5.1927

* Raised in New York.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1928—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
1926-27	Redemption Loan ..	£ 375,000	£ 956,340	4	1.8.27 30.11.27	100	Short dated Treasury Bills issued to the Public and Treasury Bills purchased out of General Trust Fund. Proceeds applied to the redemption of 6 per cent. 1927 loan.
1926-27	Redemption and Conversion Loan for the States ..	11,711,000	1,039,100	5 ½	1.7.45-75 15.2.1943	98 100		For the redemption and conversion of State Securities maturing in London 1st June, 1927.
1927-28	For the Commonwealth ..	£ 1,375,262					Raised for Works and other purposes, for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania, and for loans to States for Migration
1927-28	For the States for Works ..	4,543,000					
1927-28	For the States for Migration ..	819,893					
1927-28	For the States for Grafton-South Brisbane Railway ..	261,915					
1927-28	For the Commonwealth ..	£ 2,889,140					Raised in New York by the Commonwealth for Works and other purposes, and for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
1927-28	For the States for Works ..	5,330,320					
1927-28	Conversion and Redemption Loan ..	£ 28,981,530	£ 3,943,110	5 ½	15.2.1933 15.2.1938 15.2.1943	98 ½	For conversion and redemption of 4 ½ per cent. and 5 per cent. 1927 loans
1927-28	For the Commonwealth ..	2,636,413					
1927-28	For the States for Works ..	3,414,000					Raised for Works and other purposes, for the States of Queensland, South Australia, and Tasmania, and for loans to States for Migration
1927-28	For the States for Migration ..	949,587					
1927-28	For the Commonwealth ..	£ 2,358,448					
1927-28	For the States for Works ..	4,620,000					
1927-28	For the States for Migration ..	735,338					Raised for Works and other purposes, for the States of New South Wales, Victoria, and Queensland, and for loans to States for Migration
1927-28	For the States for Grafton-South Brisbane Railway ..	285,214					
1927-28	For the Commonwealth ..	£ 4,340,902					Raised in New York by the Commonwealth for Works and other purposes, and for the States of New South Wales, Queensland, and Victoria
1927-28	For the States for Works ..	5,933,422					

Rebated in New York.

NATIONAL DEBT SINKING FUND.

The National Debt Sinking Fund was established by the National Debt Sinking Fund Act 1922-26, and came into operation on 11th August 1923. For that Act the Loans Sinking Fund, Northern Territory Sinking Fund and Post Augusta Railway Sinking Fund were merged into the National Debt Sinking Fund. All moneys coming to the credit of these funds were transferred to, and all investments of these moneys were made in, the National Debt Sinking Fund. Under the provisions of the National Debt Sinking Fund Act and other Acts the Treasurer is required to pay into the Fund each year the following moneys—

- For a period of 50 years commencing in 1923-24—
 - £1,250,000, being approximately 70 per cent. of the unrepaid balance of the Loan Fund at 30th June, 1923.
 - The amount of the annual year and in any financial year prior thereto after the 30th June, 1923.
 - 5 per cent. of the debt redeemed out of the National Debt Sinking Fund, and cancelled, provided the redemptions are not made from moneys received as shown under 2 (a), (b), (c), (d), (e) and (f) hereunder.
- For a period of 30 years commencing in 1923-24—
 - 1 per cent. of the expenditure of the Post Office Department from 1st July, 1923, to 30th June, 1924, provided that the contribution in respect of this expenditure in any one year shall not continue for more than 30 years.
 - 5 per cent. of the expenditure of the Post Office Department from 1st July, 1923, to 30th June, 1924, provided that the contribution in respect of this expenditure in any one year shall not continue for more than 30 years.
- Repayments of moneys or advances under Section 38 of the War Service Homes Act.
- Any unrepaid balance of the Loan Fund.
- One-half of the net profits under the Treaty of Peace with Germany.
- Sinking Fund contributions in respect of Loans raised for States and Federal Capital Commission.
- In addition the Treasurer may, under Section 9A, pay into the National Debt Sinking Fund out of the Consolidated Revenue Fund such further amount as he may determine.

Balance transferred from Loans Sinking Fund, Northern Territory Sinking Fund and Post Augusta Railway Sinking Fund—	Contributions from Revenue.				Loans and Advances Repaid.	War Service Homes of Commonwealth Moneys Repaid.	Half Net Profits of Commonwealth Bank.	Interest on Investment.	Total.
	1 per cent. on Capital Debt.	5 per cent. on Capital Debt.	1 per cent. on Post Office Debt.	5 per cent. on Post Office Debt.					
11th August, 1923, to 30th June 1924-25 ..	1,250,000	0	15,631	9	128,000	0	61,622	17	2,052,688
Year 1924-25 ..	1,311,126	3	119,165	1	179,165	4	74,641	10	2,894,180
Year 1925-26 ..	1,339,439	5	204,482	3	16,632	3	53,175	5	3,947,141
Year 1926-27 ..	1,437,015	6	229,536	1	1,000,000	0	38,171	3	4,604,233
Year 1927-28 ..	1,437,015	6	229,536	1	310,489	18	9,831	3	4,604,233
Total Receipts ..	5,794,602	0	811,293,584	0	11,129,927	0	22,202,603	0	549,708
Balance transferred from Loans Sinking Fund, Northern Territory Sinking Fund and Post Augusta Railway Sinking Fund—									120,638,293
Total ..									670,346,293

Balance transferred from Loans Sinking Fund, Northern Territory Sinking Fund and Post Augusta Railway Sinking Fund—

11th August, 1923, to 30th June 1924-25 ..

Year 1924-25 ..

Year 1925-26 ..

Year 1926-27 ..

Year 1927-28 ..

Total ..

Balance National Debt Sinking Fund at 30th June, 1927

This balance of £1,250,000 2s. 3d. is held as follows—

£ 1,250,000 2s. 3d. in the Commonwealth Government Securities (face value £186,170)

£ 2,500,000 0s. 0d. in the Commonwealth Government Securities (face value £186,170)

£ 657,011 13s. 3d. in Cash at Bank, London

£ 3,613 12s. 9d. in Cash at Bank, Melbourne

£ 43,201 7s. 2d. in Cash in Commonwealth Public Account

Total ..

£ 5,794,602 0s. 0d.

PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON
IN JULY, 1927.

Date of closing of subscriptions Authorized by Acts No. 18 of 1921; No. 54 of 1924; and No. 6 of 1925; Nos. 29, 33, 34, and 35 of 1926; and No. 7 of 1927	8th July, 1927
Rate of Interest	15th Loan 5 per cent.
When interest payable	Half-yearly— 1st July 1st January
Currency	48 years*
When principal repayable	1st July, 1975*
Dates on which instalments payable—	8th July, 1927
5 per cent. on application	15th July, 1927
13 per cent.	15th Aug., 1927
40 per cent.	20th Sept., 1927
40 per cent.	238
Price at which floated	£ s. d.
Amount invited in prospectus	7,000,000 0 0
Total subscribed	7,000,000 0 0
Gross proceeds	6,860,000 0 0
Interest returned to investor (including redemption)—	
If redeemed at earliest date of maturity—per cent.	5 3 6
If redeemed at latest date of maturity—per cent.	5 2 3
Discount on instalments prepaid	6,720 9 10
Expenses of flotation—	
Commission to brokers	16,906 0 0
Underwriting Commission	70,000 0 0
" Brokerage	17,600 0 0
Advertising, printing inscription registers, postage, &c.	3,553 13 1
Total expenses	107,959 13 1
Less Interest on Overdue Instalments	40 9 3
	107,919 2 10
Expenses per cent.	1 12 9
Net Proceeds	6,746,360 7 4
Net proceeds per cent.	96 7 3
Interest cost to Commonwealth (including redemption)—	
(a) If redeemed at earliest date of maturity	5 5 6
(b) If redeemed at latest date of maturity	5 4 2

* The Government has the option of redemption in whole or in part, at par, on and after 1st July, 1945, on giving three months' notice.

PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON
IN NOVEMBER, 1927.

Date of closing of subscriptions	25th Nov., 1927
Authorized by Acts No. 18 of 1921; No. 6 of 1926; No. 29 of 1926; and Nos. 7, 12, and 27 of 1927	16th Loan
Rate of Interest	5 per cent.
When interest payable	Half-yearly— 1st July 1st January
Currency	47½ years*
When principal repayable	1st July, 1975*
Dates on which instalments payable—	25th Nov., 1927
5 per cent. on application	1st Dec., 1927
22½ per cent.	3rd Jan., 1928
35 per cent.	24th Jan., 1928
35 per cent.	£974
Price at which floated	£ s. d.
Amount invited in prospectus	7,000,000 0 0
Total subscribed	7,000,000 0 0
Gross proceeds	6,825,000 0 0
Interest returned to investor (including redemption)—	
If redeemed at earliest date of maturity—per cent.	5 4 6
If redeemed at latest date of maturity—per cent.	5 2 10
Discount on instalments prepaid	9,845 9 4
Expenses of flotation—	
Commission to brokers	16,413 0 0
Underwriting	70,000 0 0
" Commission	17,600 0 0
Advertising, printing inscription registers, postage, &c.	3,416 0 7
Total expenses	107,399 0 7
Less Interest on Overdue Instalments	35 14 7
	107,293 6 0
Expenses per cent.	1 13 6
Net Proceeds	6,707,881 4 8
Net proceeds per cent.	95 16 6
Interest cost to Commonwealth (including redemption)—	
(a) If redeemed at earliest date of maturity	5 7 7
(b) If redeemed at latest date of maturity	5 4 10

* The Government has the option of redemption in whole or in part, at par, on and after 1st July, 1946, on giving three months' notice.

PARTICULARS OF FLOTATION OF COMMONWEALTH \$40,000,000 LOAN
IN NEW YORK IN 1927-28.

Date of raising	24th Aug. 1927
Authorized by Acts No. 25 of 1919; No. 18 of 1921; Nos. 29, 33, and 35 of 1926 and No. 7 of 1927.	
Rate of interest	5 per cent.
When interest payable	Half-yearly— 1st March 1st September.
Currency	30 years*
When principal repayable	1st Sept. 1957
Prices at which floated	98
Amount invited in prospectus (\$40,000,000)	£ 8,219,459 11 5½
Total subscribed	8,219,459 11 5½
Gross proceeds	8,055,070 7 7
Interest returned to investor (including redemption)—	
If redeemed at earliest date of maturity, — per cent.	5 4 6
If redeemed at latest date of maturity, — per cent.	5 2 6
Expenses of flotation—	
Underwriting (2½ per cent.)	205,486 9 9
Printing, countersigning, and registering bonds, and other minor expenses	5,959 2 2
	211,445 11 11
Deduct profit on remittances of proceeds to London	9,376 4 2
	202,069 7 9
Expenses per cent.	2 9 2
Net proceeds	7,853,000 19 10
Net proceeds per cent.	95 10 10
Interest cost to Commonwealth (including redemption)—	
(a) If redeemed at earliest date of maturity	5 8 8
(b) If redeemed at latest date of maturity	5 6 0

* The Government has the option of redemption in whole or in part, on giving 90 days notice, as follows: on or after 1st September, 1947, and prior to 1st September, 1957, at 105%; on or after 1st September, 1957, at par.

† Of this amount £2,850,150 0s. 9d. was raised for the Commonwealth, and £5,350,316 10s. 8d. for the States.

PARTICULARS OF FLOTATION OF LOAN RAISED IN AUSTRALIA
BY THE COMMONWEALTH FOR THE STATES DURING 1926-27.

LOAN No. 6.—FOR PUBLIC WORKS.

Authority—States Loan Act 1925-27, the Loan Act (No. 1) 1926—

Date of raising	20th April, 1927
Date of closing subscriptions	26th May, 1927
Rate of interest	5½ per cent.
When interest payable	Half-yearly— 15th February 15th August
Currency	5½ years
When principal repayable	1933
	10½ years
	1938
	15½ years
	1943

Subscriptions payable in accordance with any of the following options:—

(1) Payment in full on application	20th April, 1927
(2) 10 per cent. on application	20th April, 1927
90 per cent. at any time up to	1st July, 1927
(3) 10 per cent. on application	20th April, 1927
25 per cent.	1st Jano, 1927
65 per cent.	1st July, 1927

Price of issue
 98 |

Amount invited in prospectus
 44,250,000 |

	Loan maturing		Loan maturing		Loan maturing	
	1933	1938	1938	1943	1943	1943
Number of subscribers—						
For Inscribed Stock	2,040	568			532	
For Treasury Bonds	3,784	885			861	
Total	5,833	1,473			1,443	

	£ s. d.		£ s. d.		£ s. d.	
	£	s. d.	£	s. d.	£	s. d.
Amount of subscriptions—						
Inscribed Stock	1,465,200	0 0	330,470	0 0	696,880	0 0
Treasury Bonds	1,092,110	0 0	421,050	0 0	282,660	0 0
Total subscribed	2,557,400	0 0	751,520	0 0	979,040	0 0
Gross proceeds	2,557,400	0 0	751,520	0 0	979,040	0 0

	£ s. d.		£ s. d.		£ s. d.	
	£	s. d.	£	s. d.	£	s. d.
Expenses of flotation—						
Commission to Commonwealth Bank	3,927	3 2				
Commission to underwriters	21,250	0 0				
Commission to brokers	3,418	7 0				
Commission to post offices	102	4 4				
Advertising and publicity	4,682	7 0				
Printing and stationery	765	18 8				
Postage, telegrams, and distribution	994	18 4				
			35,100	18 6		

Allocation of expenses	20,934	13 9	6,151	17 9	8,014	7 0
Net proceeds	2,536,465	6 3	745,368	2 8	971,025	13 0
Net proceeds per cent.	99 3 8		99 3 8		99 3 8	
Expenses per cent.	0 16 4		0 16 4		0 16 4	
Interest returned to investor (including redemption)	5 5 0		5 5 0		5 5 0	
Interest cost to Commonwealth	5 8 7		5 7 1		5 6 7	

AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES.

30th June, 1928.

	£	s.	d.	£	s.	d.
Government of New South Wales—	9,805,963	9	2			
Loans for settling returned soldiers on the land	500,000	0	0			
Loans for construction of silos for wheat storage	9,860,965	18	4			
Loans for Public Works, &c.	1,004,487	0	0			
Loans on account of Grafton-South Brisbane Railway				31,271,406	7	6
Government of Victoria—	11,794,074	18	2			
Loans for settling returned soldiers on the land	85,702	6	8			
Loans to provide reserve employment through local government bodies	18,830,069	6	2			
Loans and advances—Public Works, Redemption, &c.	1,121,827	9	4			
Loans for Immigration purposes	12,600	0	0			
Bundoora Park Estate, Preston				31,645,164	0	4
Government of Queensland—	2,700,582	19	11			
Loans for settling returned soldiers on the land	400,000	0	0			
Loans to provide reserve employment through local government bodies	71,131	18	7			
Loans for forestry	18,772,107	14	0			
Loans—Public Works, Redemption, &c.	67,026	5	6			
Loans for Workers' Dwellings	375,875	0	0			
Loans on account of Grafton-South Brisbane Railway				22,366,723	18	0
Government of South Australia—	2,833,004	19	5			
Loans for settling returned soldiers on the land	28,796	0	0			
Loans to provide reserve employment through local government bodies	19,892,766	2	4			
Loans and Advances—Public Works, Redemption, &c.	468,636	0	0			
Loans for Immigration purposes				23,223,203	1	9
Government of Western Australia—	5,431,202	6	1			
Loans for settling returned soldiers on the land	10,835,713	7	0			
Loans—Public Works, Redemption, &c.	3,604,394	17	1			
Loans and Advances for Immigration purposes				19,869,309	10	2
Government of Tasmania—	2,129,563	6	2			
Loans for settling returned soldiers on the land	3,015,188	10	1			
Loans and Advances—Public Works, Redemption, &c.	25,000	0	0			
Loans to Apple Growers				5,169,751	15	3
Administration of Papua—	36,713	12	5			
Loan for General Works	4,368	2	11			
Loan for Roads	3,001	19	4			
Loan for Government Plantations	4,667	8	6			
Loan for Port Moresby Reservoir	16,877	5	7			
Loan for Wharfs, Port Moresby and Samarai	1,493	10	0			
Loans for settling returned soldiers on the land				70,321	15	9
Carried forward				123,835,880	9	9

STATEMENT (B).—AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES—continued.

30th June, 1928.

	£	s.	d.	£	s.	d.
Brought forward						123,835,880 9 9
Administration of New Guinea—						
Indebtedness on account of ex-enemy Vessels purchased by the Commonwealth	21,860	7	2			
Loans for Public Works	10,278	14	11			
Deficit in Revenue Account during military occupation	34,516	0	11			68,775 3 0
Federal Capital Commission—	3,717,621	7	1			
Initial liability and interest thereon	4,968,160	13	8			
Loans and Advances	190,620	16	7			
Areas of Interest on loans and advances				8,874,392	17	2
Leas—	638,500	0	0			
Expenditure incurred on Parliament House, Canberra	10,454	18	0			
Sinking Fund contributions and accrued interest	648,954	18	0			8,225,437 19 2
						31,300 0 0
North Australia Commission						
Australian Commonwealth Shipping Board—	508,850	0	0			
Debentures	112,033	19	8			620,883 19 8
Interest						1,432,667 1 1
British Phosphate Commissioners—						
Advances under Nauru Island Agreement						
Other Administrations and Authorities—	50,000	0	0			
Geelong Returned Soldiers and Sailors' Woolen and Worsted Co-operative Manufacturing Company Limited—Loan	6,790	0	8			
Loans to returned soldiers for land settlement, Federal Capital Territory and Northern Territory	144	17	1			
Australian Meat Council Advances	5,900	0	0			
Young Men's Christian Association, Melbourne—Loan for Naval Hostel	3,000	0	0			
Controller and Accountant-General, Post-office, London—Advance for War Pensions	10,000	0	0			
Commonwealth Bank, London—Advance for War Pensions	1,736,784	0	0			1,812,518 17 9
White Star Line						136,025,463 10 5

FINANCIAL AGREEMENT BETWEEN COMMONWEALTH AND STATES.

(Act No. 5 of 1928.)

On 12th December, 1927, representatives of the Commonwealth and State Governments signed a comprehensive agreement relating to finance, which has since been ratified by the Parliaments of the Commonwealth and the several States. The main features of this agreement are as follows:—

- (i) The Commonwealth to take over all debts of States existing on 1st July, 1928.
- (ii) From 1st July, 1927, the Commonwealth to apply £7,584,912 annually, for 58 years, from its revenues towards the payment of the interest charges on State debts; the States to contribute the balance of the interest payable.
- (iii) A sinking fund of 7s. 6d. per cent. to be established on the net debts of the States as existing at 30th June, 1927. To this sinking fund the Commonwealth to contribute 2s. 6d. per cent. and the States 5s. per cent. for 58 years.
- (iv) A sinking fund of 10s. per cent. to be established on all new borrowings after 1st July, 1927; the Commonwealth to contribute 5s. per cent. and the States to contribute 5s. per cent. for 53 years.
- (v) The management of Commonwealth and States' debts and the conduct of future borrowings for both Commonwealth and States to be in the hands of a newly-constituted Australian Loan Council, consisting of a representative of the Commonwealth and a representative of each State.
- (vi) A full settlement to be made in respect of "Transferred properties," whereby the Commonwealth will relieve the States of all liability in respect of £10,924,323 of debt, bearing interest at 5 per cent. (The Commonwealth has hitherto paid interest at the rate of 3½ per cent. on the value of the properties.)

Amendment of Constitution.—It is provided in the agreement that the Commonwealth shall seek an amendment of the Constitution, so that this agreement and any variation thereof, with the consent of all parties, shall have constitutional force and effect. Until the Constitution is so amended, the agreement will not come into full operation.

Temporary Provisions.—Pending the amendment of the Constitution being obtained, certain provisions operate during a period of two years from 1st July, 1927, to 30th June, 1929. These provisions include the following:—

- (i) The Commonwealth to pay to the States towards interest on States' debts £7,584,912 per annum.
- (ii) The Commonwealth to pay interest of 5 per cent. on the agreed value of "Transferred properties," viz., £10,924,323.
- (iii) Sinking Fund contributions to be payable by the Commonwealth and the States as from 1st July, 1927, except in the case of New South Wales, which State will commence its contributions on 1st July, 1928.

Permanent Provisions.—The permanent provisions of the agreement will not come into force unless, before the 1st July, 1929, the Constitution has been altered and the Commonwealth Parliament has passed a law validating the agreement. Subject to these conditions, the Commonwealth will take over the debts of the States existing on 1st July, 1929, and will assume, as between the Commonwealth and the States, the liabilities of the States to bondholders. Thereafter, the States will pay to the Commonwealth all interest on the States' debts over and above the annual sum of £7,584,912 to be provided by the Commonwealth for 58 years from 1st July, 1927.

Sinking Funds.—Sinking Fund contributions are to be paid to the National Debt Commission constituted under the National Debt Sinking Fund Laws of the Commonwealth.

In the event of the proposed alteration of the Constitution not becoming law, and of the agreement not being validated thereunder on or before 30th June, 1929, the States will receive the benefit of all Sinking Fund contributions made during the temporary period.

Subject to the permanent provisions of the agreement coming into operation, the National Debt Commission will take over, on 1st July, 1929, the Public Debt Sinking Funds of the States, and will apply those funds to the redemption of the debts of the respective States.

Sinking Fund contributions under the agreement, in respect of the debts of a State, will not be accumulated, but will be applied to the redemption of the debt of that State. Where securities are purchased they will be cancelled, and thereafter the State concerned will pay to the Sinking Fund a further contribution at the rate of 4½ per cent. per annum for a prescribed period. The Sinking Fund will thus receive the benefit of compound interest at the rate of 4½ per cent. per annum.

Table.—The following tables set out the effect of the agreement:—

TABLE 1.—GROSS AND NET DEBTS OF THE STATES AT 30th JUNE, 1927.

	Gross Debt at 30th June, 1927.	Value of Transferred Properties.	Balance Remaining.	Sinking Fund Balances at 30th June, 1927.	Net Debt at 30th June, 1927.
New South Wales	£ 239,441,363	£ 4,788,006	£ 234,653,357	564,857	234,068,501
Victoria	144,844,530	2,302,582	142,541,948	5,591,726	136,949,942
Queensland	105,259,916	1,660,659	103,699,257	1,721,422	101,977,835
South Australia	87,614,005*	1,035,631	86,578,374	1,744,010	84,834,364
Western Australia	70,705,913	736,432	69,969,481	8,908,806	61,060,675
Tasmania	24,254,688	600,764	23,653,924	1,319,874	22,434,050
Total	672,120,416†	10,924,323	661,196,092	19,850,695	641,345,397

* Does not include £2,103,157 Northern Territory and Port Augusta Railway Loans for which Commonwealth is already liable.
† The amount of £1,000,000 to be written off Soldier Land Settlement Loans due to the Commonwealth has been deducted.

TABLE 2.—ANNUAL SINKING FUND CONTRIBUTIONS PAYABLE ON NET DEBT AT 30th JUNE, 1927

	Contribution Payable by Commonwealth at rate of 5s. 6d. for each £100 of Debt.	Contribution Payable by States at rate of 5s. for each £100 of Debt.	Total Annual Contributions.
New South Wales	£ 295,611	£ 585,221	£ 877,832
Victoria	171,187	342,376	513,562
Queensland	127,472	254,945	382,417
South Australia	105,043	210,086	315,129
Western Australia	76,526	153,052	229,578
Tasmania	28,043	56,086	84,128
Total	801,682	1,603,364	2,405,046

TABLE 3.—AMOUNTS PAYABLE TO OR FOR THE STATES UNDER THE AGREEMENT FOR 1927-28 AND COMPARISON WITH PAYMENTS IN 1926-27 UNDER SURPLUS REVENUE ACT.

State.	Payments for Financial Year: 1927-28.				Payments to States in 1926-27 under the Surplus Revenue Act.	Increase in Payments to or for the States in 1927-28 over 1926-27.
	Contribution towards Interest on States' Debts.	Increase in Interest on Transferred Properties under the Agreement.*	Sinking Fund Contributions.	Total Payments by Commonwealth under Agreement.		
New South Wales	£ 2,917,411	£ 71,820	£ 295,286	£ 3,284,517	£ 2,917,411	£ 366,106
Victoria	2,127,159	54,543	173,459	2,344,131	2,127,159	216,972
Queensland	1,096,235	25,410	131,784	1,253,429	1,096,235	155,194
South Australia	703,816	18,535	107,143	829,494	703,816	125,678
Western Australia	473,432	11,046	78,035	562,513	473,432†	89,081
Tasmania	266,859	7,511	28,597	302,967	266,859	36,108
Total	7,584,912	165,865*	820,274	8,569,061	7,584,912†	984,139

* The increase is 1½ per cent., being the difference between 5 per cent. payable under the Agreement and 3½ per cent. paid previously.
† Excludes special payment to Western Australia.

TABLE 4.—ESTIMATED AMOUNTS PAYABLE TO OR FOR THE STATES FOR 1927-28 AND COMPARISON WITH PAYMENTS FOR 1927-28

State	Estimated Payments for Financial Year 1926-27				Payments in 1927-28 under Agreement	Increase or Decrease of Estimated Payments for 1927-28 over Payments for 1927-28
	Contribution towards States' Interest	Increased Interest on Transferred Properties*	Sliding Scale Contributions	Total Payments by Commonwealth Government		
New South Wales	2,917,411	71,820	344,000	3,333,231	3,285,517	47,714
Victoria	2,127,159	34,848	200,000	2,361,702	2,340,131	21,571
Queensland	1,095,233	23,410	145,000	1,263,643	1,251,429	12,214
South Australia	703,815	15,538	120,000	839,353	826,494	12,859
Western Australia	473,432	11,046	81,000	575,478	569,513	5,965
Tasmania	266,859	7,511	30,000	304,370	302,967	1,403
Total	7,584,912	163,865*	930,000	8,678,777	8,569,051	109,726

* The increase is 1½ per cent, being the difference between 5 per cent payable under the Agreement and 3½ per cent paid previously.

PUBLIC DEBTS OF THE STATES

AS AT 30th JUNE, 1927.

State	Public Debts	Government Securities	Other Securities	Total
New South Wales	£1,200,000,000	£1,000,000,000	£500,000,000	£2,700,000,000
Victoria	£1,000,000,000	£800,000,000	£400,000,000	£2,200,000,000
Queensland	£500,000,000	£400,000,000	£200,000,000	£1,100,000,000
South Australia	£300,000,000	£200,000,000	£100,000,000	£600,000,000
Western Australia	£200,000,000	£150,000,000	£75,000,000	£425,000,000
Tasmania	£100,000,000	£75,000,000	£37,500,000	£212,500,000
Total	£3,300,000,000	£2,625,000,000	£1,312,500,000	£7,237,500,000

TABLE A.

PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1927.

(NOTE.—The figures for South Australia include the balance of loans in respect of the Northern Territory and the Port Augusta to Oodnadatta Railway taken over by the Commonwealth. These are shown as at 30/6/27 on pages 104 and 105 of the Commonwealth Treasurer's Budget Papers of 1927-28. The figures for Western Australia do not include loans outstanding under the Agricultural Lands Purchase Acts, the interest on which is not chargeable to Revenue. Sinking Funds have not been deducted from the Debt. Treasury Bills covering Revenue Deficits are included. Revenue Deficits which are not covered by Treasury Bills and overdrafts on Loan Account are not included.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Redeemable in London ...	144,667,849	52,802,701	60,638,856	35,941,648	47,768,163	12,290,650	335,109,746
Redeemable in Australia ...	85,839,622	91,675,393	39,804,783	53,071,942	22,192,401	11,246,138	304,310,379
Redeemable in United States of America ...	10,273,972	1,926,436	5,291,217	770,574	1,641,149	...	19,903,408
Total of Public Debt*	240,781,383	146,404,530†	105,734,912	90,981,162	71,601,918	24,518,688	679,223,672

* The undermentioned Loans are also included in the Public Debt of the Commonwealth:—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Loans by Commonwealth to States:—							
For Public Works, Redemptions, &c. ...	3,687,714	13,065,488	12,068,842	16,161,396	9,313,736	2,081,050	66,286,276
For Development and Migration ...	...	302,001	...	...	2,338,584	...	2,640,585
For Soldier Land Settlement ...	8,805,984	11,794,076	2,700,583	3,833,905	5,431,202	2,129,568	34,694,412
For Loans to Local Government Bodies to provide employment for returned soldiers ...	...	86,702	400,000	28,796	...	...	515,498
For Workers' Dwellings ...	...	...	67,028	...	...	...	67,028
For Forestry ...	...	...	71,132	...	...	...	71,132
For Wheat Silos ...	500,000	...	...	...	...	...	500,000
Northern Territory Loans ...	...	...	...	1,117,619	...	...	1,117,619
Port Augusta-Oodnadatta Railway Loans ...	...	...	...	985,538	...	...	985,538
Less contributions to National Debt Sinking Fund and accrued interest ...	13,893,698	25,248,269	15,307,893	21,116,354	17,033,672	4,210,613	96,810,689
	55,428	61,367	23,809	68,895	49,830	4,367	250,696
	13,838,270	25,186,902	15,283,774	21,047,459	16,983,742	4,206,246	95,559,353

LOCALITY OF ABOVE LOANS.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Raised in London ...	1,856,884	3,432,954	5,681,150	5,419,790	7,713,813	1,016,650	25,099,161
Raised in New York ...	...	1,926,436	770,674	770,674	1,641,149	...	5,098,733
Raised in Australia ...	12,007,834	10,838,979	8,875,839	14,925,950	7,778,010	3,195,033	66,792,205
Total ...	13,893,698	25,248,269	15,307,893	21,116,354	17,033,672	4,210,613	96,810,689

† In addition, advances totalling £3,311,150 were obtained on account of a loan to be floated.

‡ In addition, an advance of £1,220,000 was obtained on account of a loan to be floated.

§ Includes several loans of £10,953,900 issued in May, 1927, for redemption of £5,994,800 and £4,959,100 maturing 1st June, 1927, and 1st July, 1927, respectively. The latter amounts are deemed to have been redeemed and, therefore, have not been included.

TABLE B.

SHOWING AMOUNT OF DEBT WHICH MUST BE REDEEMED AT FIXED DATES, ETC.

	United States of America.	London.	Australia.	Total.
	£	£	£	£
Debt redeemable at fixed dates ...	2,064,865	41,614,227	251,780,305	295,449,397
Debt redeemable, within certain limits, at optional dates ...	17,748,543	311,041,040	21,519,081	350,308,664
Indefinite Debt ...	...	1,200	1,739,071	2,938,271
Debt terminable at option of Government ...	...	2,433,968	16,421,966	18,855,934
Other Debt ...	...	19,950	12,849,956	12,869,906
Total Debt ...	£19,803,408	355,109,785	304,310,379	679,223,672

TABLE C.

POPULATION OF THE COMMONWEALTH OF AUSTRALIA AT 31st DECEMBER, 1926

(Excluding Northern and Federal Territories and Aboriginal Natives).

	Population	Percentage
New South Wales ...	2,347,781	38.48
Victoria ...	1,711,827	28.05
Queensland ...	892,193	14.46
South Australia ...	565,394	9.28
Western Australia ...	378,746	6.21
Tasmania ...	214,754	3.52
Total ...	6,101,695	100.00

TABLE D.

PUBLIC DEBTS OF THE STATES, AT 30TH JUNE, 1927, PER HEAD OF POPULATION AS AT 31st DECEMBER, 1926.

(See Note to Table A.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total all States.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Total Public Debt ...	102 11 2	85 10 6	119 17 1	169 3 0	188 15 0	114 3 3	111 6 4

TABLE E.

(Prepared from figures furnished by State Treasurers.)

NET REVENUE (i.e., EARNINGS AVAILABLE FOR THE PAYMENT OF INTEREST) RECEIVED DURING 1926-27 FROM WORKS CONSTRUCTED OUT OF STATE LOANS. (POST OFFICE WORKS NOT INCLUDED.)

	Railways.	Water.	Other.	Total.
	£	£	£	£
New South Wales ...	5,265,360 (a)	141,801 (c)	810,444	6,217,605
Victoria (b) ...	2,854,754	289,004	2,303,638	5,447,396
Queensland ...	854,178	36,641	769,935 (d)	1,660,754
South Australia ...	233,122	477,817 (c)	1,844,620	2,545,559
Western Australia ...	950,065 (a)	207,683 (c)	1,744,403	2,902,151
Tasmania ...	Dr. 11,840	...	303,897	292,057
Total ...	10,135,639	1,162,946	7,776,937	19,065,522

(a) Includes tramways.

(b) Includes works constructed partly out of revenue.

(c) Includes sewers.

(d) Includes interest on loans to local authorities for water and sewers, and other works.

TABLE F.

SINKING FUNDS OF THE PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1927.

	£
New South Wales ...	564,867
Victoria ...	5,891,726
Queensland ...	1,721,422
South Australia ...	1,744,010
Western Australia ...	3,808,306
Tasmania ...	1,319,874
Total ...	19,850,695

TABLE

PUBLIC DEBTS OF THE STATES

(Note.—The figures for South Australia include the balance of loans taken over by the Commonwealth in on pages 104 and 105 of the Commonwealth Treasury's Budget Papers of 1927-28. Sinking Funds have not been covered by Treasury Bills, and overdrafts on Loan Account are not included.)

State.	1 per cent.		3 per cent.		5 1/2 per cent.		6 per cent.		4 per cent.		4 1/2 per cent.	
	Redemtable in London.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.
New South Wales	£	£	£	£	£	£	£	£	£	£	£	£
Victoria	302,004	5,202,148	4,433,485	6,119,698	6,408,741	..	230,000	2,962,118	2,243,680	..	..	..
Queensland	..	4,274,213	1,215,170	9,781,709	5,464,326	2,000,000	25,300	6,000,000	6,726,494	..	..	..
South Australia	..	2,433,958	2,930,402	4,895,941	1,870,989	789,400	2,804,855	6,926,125	539,232	..	..	..
Western Australia	2,238,634	4,850,000	..	10,567,000	78,165	1,000,000	..	8,676,183	978,955	..	..	..
Tasmania	..	450,000	..	4,156,500	640,190	..	..	3,800,000	542,086	137,750	3,000	..
Grand Total	2,590,638	29,635,440	12,639,876	47,998,264	15,303,239	3,789,400	4,761,805	48,292,638	11,727,143	137,750	3,000	..
	2,590,638	42,175,116	63,261,503	..	3,500,906	..	60,627,079	..	140,750	..	..	..

State.	5 1/2 per cent.		6 1/2 per cent.		6 per cent.		6 1/2 per cent.		6 1/2 per cent.		6 1/2 per cent.	
	Redemtable in London.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.
New South Wales	£	£	£	£	£	£	£	£	£	£	£	£
Victoria	8,887,819	18,037,393	..	..	..	..	..	..	..	..	..	..
Queensland	12,703,734	2,843,110	..	..	2,000,000	2,475,400	2,054,800	386,000	382,000	..	..	..
South Australia	..	110,598,428	..	28,796	2,998,300	13,226,862	..	..	..	..	..	..
Western Australia	..	4,855,876	..	..	3,000,000	3,762,266	..	..	..	..	..	..
Tasmania	..	2,348,280	..	..	..	1,999,682	..	..	..	..	..	900
Grand Total	22,590,383	68,721,728	10,273,972	28,796	19,474,067	1,138,144	17,985,200	36,667,602	2,054,800	386,000	382,000	900
	101,886,033	..	28,796	20,612,211	56,287,567	..	386,000	382,000	..	..	..	900

£ 47,500 overdraft — £ 2300 overdraft — £ 850 overdraft — £ 415,282 overdraft — £ 400 overdraft — £ 4100 overdraft — £ 417,500 overdraft.

G.

AT 30th JUNE, 1927.

respect of the Northern Territory and the Port Augusta to Oodnadatta Railway. These are shown as at 30/6/27 deducted from the Debt. Treasury Bills covering Revenue Deficits are included. Revenue Deficits, which are not

4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		5 per cent.		5 1/2 per cent.		6 1/2 per cent.		£ s. d.		£ s. d.		£ s. d.	
Redemtable in London.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
10,009,700	51,206,200	..	..	..	..	41,105,464	23,809,383	..	..	10,009,500	20,787,000	85,408	124,411	..	..	..	..
..	1,513,507	5,969,000	636,982	200,000	..	26,330,091	22,110,073	1,026,420	140,000	..	17,840,836	1,681,146	3,563,124	200,000	..	..	..
..	5,715,922	..	..	..	..	33,879,200	324,500	770,574	..	..	7,928,990	309,700	601,241	..	..	..	..
..	321,650	..	1,600,000	..	..	14,905,912	1,164,420	770,574	..	..	814,336,634	67,000	622,283	..	..	..	..
3,000,000	3,478,945	..	..	..	..	12,557,426	855,120	1,641,149	..	..	2,409,178	87,958	1,045,650	..	..	..	..
..	326,980	..	..	..	..	2,743,300	660,194	..	..	..	1,601,387	341,636	600,000	..	..	..	..
13,960,700	12,645,307	5,900,000	2,038,982	200,000	..	120,655,402	31,883,031	5,008,723	140,000	10,905,600	6,084,068	2,472,874	3,246,618	200,000	..	..	..
26,845,007	..	8,035,980	200,000	..	..	167,447,168	..	140,000	..	76,079,688	2,472,874	3,246,618	200,000	..	..	..	..

£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.	
6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.
Redemtable in Australia.	Redemtable in London.	Redemtable in Australia.	Redemtable in Australia.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in London.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.	Redemtable in U.S.A.	Redemtable in Australia.
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
4,636,009	6,409,905	3,035	..	1,260,000	..	2,311,068	144,607,869	85,839,622	10,373,972	6,918,676	4,685,405	565,008	..	..	..	..	..
5,480,743	..	..	..	013,248	..	665,814	62,802,701	01,676,393	1,026,430	2,422,030	4,671,905	96,322	..	..	..	..	..
1,680,780	..	3,100,690	67,026	10,743	..	2,405,838	60,638,800	30,804,788	5,201,277	2,708,263	1,043,761	334,429	..	..	..	..	..
1,730,168	2,992,000	5,000	..	..	..	613,664	36,041,640	63,671,942	770,674	1,670,098	2,828,839	38,629	..	..	..	..	..
1,839,883	..	200,000	600,000	477,802	..	1,380,000	47,768,163	22,102,001	1,541,149	1,063,358	1,231,263	77,068	..	..	..	..	..
900,000	2,000,000	1,386,906	10,280	..	..	208,549	13,260,600	11,226,136	..	584,147	618,898	..	..	..	..	..	..
10,166,663	11,488,905	4,748,600	686,300	2,351,762	2,405,838	5,808,317	355,109,784	310,310,370	10,800,408	10,367,066	16,883,142	1,111,406	..	..	..	..	..
16,166,663	16,237,066	..	686,300	2,351,762	2,405,838	5,808,317	..	..	079,223,572	..	..	..	..	..	..	..	..

£ 412,000 overdraft — £ 1100 overdraft — £ 41,800 overdraft — £ 2825 overdraft — £ 20,495 overdraft — £ 227,993 overdraft.

TABLE

PUBLIC DEBTS OF THE

In this Statement Loans having an optional date of redemption

(Note.—The figures for South Australia include the balance of loans in respect of the These are shown as at 30/6/27 on pages 104 and 105 of the

Year of Maturity.	New South Wales.		Victoria.		Queensland.	
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.
	£	£	£	£	£	£
Overdue	53,142	...	...	...	...	...
Interimable	532,888	21,343	...	...	1,109,000	58,816
Annual drawings	...	...	...	...	71,132	4,840
Half-yearly drawings	...	...	...	...	10,622,608	447,233
Date of Maturity not yet fixed	...	...	...	...	...	...
1927	28,899,009	1,468,838	16,036,188	683,693	10,207,427	918,782
1928	4,144,614	213,009	13,111,785	642,073	923,509	50,862
1929	1,785,000	90,547	29,972,147	1,327,098	65,600	3,399
1930	44,210,800	2,314,632	16,020,515	800,904	7,470,410	354,582
1931	4,895,183	240,067	5,411,670	255,878	3,393,010	214,659
1932	5,629,030	282,758	10,029,204	846,630	...	...
1933	14,395,219	693,003	1,635,000	70,514	3,407,370	187,705
1934	11,344,823	625,280	5,221,810	290,364	3,397,800	189,269
1935	61,442,720	2,310,784	2,415,941	127,049	1,723,010	90,225
1936	1,303,687	71,628	3,050,850	189,380	1,241,430	65,175
1937	354,620	17,655	40,000	2,000	...	...
1938	77,859	2,919	483,000	23,359	600,907	37,009
1939	...	812	...	18	...	...
1940	4,300	172	8,970,700	404,188	20,228,800	1,230,440
1941	7,881,608	413,757	1,071,670	87,763	3,503,138	226,429
1942	29,729,183	1,301,561	...	...	15,000	615
1943	760,000	41,250	777,800	40,903	998,200	62,405
1944	250,000	13,125	...	...	...	...
1945	15,110,164	785,465	10,570,254	521,939	10,613,455	439,877
1946	...	...	...	...	...	...
1947	10,993,100	577,243	...	...	2,054,885	123,292
1949	...	...	...	...	...	...
1950	9,810,283	629,003	11,880,777	708,848	6,047,183	303,761
1952	...	...	1,926,426	96,222	803,974	42,018
1953	...	...	...	...	2,147,809	79,673
1954	...	...	...	...	...	...
	240,731,383	12,072,138	146,404,630	7,100,263	103,734,916	5,070,442

H.

STATES AT 30th JUNE, 1927.

are shown at the EARLIEST DATE OF MATURITY.

Northern Territory and Port Augusta to Oodnadatta Railway taken over by the Commonwealth. (Commonwealth Treasurer's Budget Papers of 1927-28.)

Year of Maturity.	South Australia.		Western Australia.		Tasmania.		Total.	
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.
	£	£	£	£	£	£	£	£
Overdue	32,013	...	...	...	...	...	85,165	...
Interimable	93,382	3,035	...	...	...	...	1,740,271	64,093
Annual drawings	...	...	10,800	432	...	...	81,032	5,272
Half-yearly drawings	...	...	...	...	733,164	28,227	11,255,830	476,400
Date of Maturity not yet fixed	800,050	41,420	200,000	13,050	...	...	1,150,050	54,470
1927	13,824,424	517,247	11,450,640	407,001	6,230,793	235,476	37,734,880	4,231,197
1928	2,414,010	116,453	3,215,194	153,620	1,622,509	57,454	25,435,981	1,263,077
1929	9,857,407	371,620	1,162,004	64,330	1,794,304	96,158	41,337,332	1,053,834
1930	13,740,154	807,486	4,114,942	246,026	3,081,289	230,845	80,547,170	4,824,110
1931	2,908,224	100,161	4,037,884	222,401	471,404	24,648	10,938,750	1,075,804
1932	8,815,980	440,285	414,412	17,156	1,310,261	65,834	33,063,846	1,656,693
1933	5,338,637	275,172	1,285,634	64,627	310,130	98,130	27,091,630	1,203,157
1934	4,260,187	222,797	1,730,732	75,688	72,639	3,814	26,040,030	1,404,202
1935	5,105,921	305,300	13,883,011	680,146	472,210	23,879	75,015,840	3,453,370
1936	1,007,780	46,878	1,673,155	56,733	90,670	5,302	9,028,458	434,140
1937	1,327,470	60,446	...	...	4,052	182	1,726,151	89,288
1938	1,085,115	55,447	217,060	12,063	43,000	2,268	2,496,872	126,859
1939	2,734,050	95,796	106,603	4,791	...	...	2,840,065	100,600
1940	3,004,477	120,164	2,600,000	123,750	3,003,523	124,190	43,720,709	1,993,004
1941	2,209,703	120,930	292,080	15,366	246,855	13,413	15,603,714	877,073
1942	1,202,248	66,263	6,961,997	243,303	29,369	1,542	34,007,497	1,613,464
1943	1,230,629	64,603	1,340,700	76,307	128,700	6,767	5,231,429	282,180
1944	...	...	...	...	...	...	250,000	13,125
1945	9,230,512	462,826	8,830,934	351,000	1,396,300	69,816	61,808,069	2,630,029
1946	...	...	...	...	260,000	...	250,000	10,250
1947	...	...	200,000	16,760	...	...	13,809,985	717,585
1949	...	...	...	...	42,000	1,800	42,000	1,800
1950	2,801,801	180,174	5,431,202	349,646	2,120,564	127,972	38,160,510	2,280,309
1952	770,874	38,629	1,641,140	77,033	...	...	5,134,133	254,827
1953	...	...	...	...	...	...	2,147,809	79,673
1954	...	...	1,660,000	62,640	...	...	1,666,000	62,640
	90,234,162	4,628,037	71,601,013	3,271,669	24,516,688	1,203,046	679,223,672	33,351,014

TABLE

COMMONWEALTH

PUBLIC DEBTS OF THE STATES
In this Statement Loans having an optional date of redemption

Year of Maturity.	State.	1 per cent.		3 per cent.		5 per cent.		4 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
Overdue	New South Wales	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	100	..	7,300	..
	Total	..	..	..	..	100	..	7,300	..
Intermittible	New South Wales	..	..	..	..	..	..	..	530,180
	Queensland	..	..	..	..	..	..	..	98,382
	South Australia	..	..	..	..	..	..	..	628,571
	Total	..	..	..	..	..	..	..	1,200,000
Annual drawings	Queensland	..	..	..	..	..	..	..	10,800
	Western Australia	..	..	..	..	..	..	..	10,800
	Total	..	..	..	..	..	..	..	21,600
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	5,257,304
	Tasmania	..	..	..	..	..	..	..	5,257,304
	Total	..	..	..	..	..	..	..	10,514,608
Date of Maturity not yet fixed	South Australia	..	..	..	..	..	..	..	2,500
	Western Australia	..	..	..	..	..	..	..	2,500
	Total	..	..	..	..	..	..	..	5,000

OVERDUE

Year of Maturity.	State.	5 1/2 per cent.		5 1/2 per cent.		6 per cent.		7 1/2 per cent.		6 1/2 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
Overdue	New South Wales	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	17,000	..	12,000	..	..	..	..	..
	Total	..	..	17,000	..	12,000	..	..	..	..	..
Intermittible	New South Wales	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Total	..	..	23,495	..	12,000	..	22,995	..	..	..
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..
Date of maturity not yet fixed	South Australia	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..

(a) Deposit Receipt issued under Clause 6 of Commonwealth Bank Agreement, Notification and State Advertisements 1920. If in any quarter Commonwealth (b) To be liquidated by half-yearly instalments of principal and interest up to 1st April, 1927. (c) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1922. (d) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1922. (e) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1922.

J.

OF AUSTRALIA.

AT 30TH JUNE, 1927.

are shown at the EARLIEST DATE OF MATURITY.
INTERMITTIBLE, ETC.

Year of Maturity.	State.	4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		5 1/2 per cent.		5 1/2 per cent.		5 1/2 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
Overdue	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Intermittible	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Date of Maturity not yet fixed	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..

INTERMITTIBLE, ETC.—continued

Year of Maturity.	State.	5 1/2 per cent.		5 1/2 per cent.		6 per cent.		7 1/2 per cent.		7 1/2 per cent.		Total.		Interest thereon.		
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Payable in London.	Payable in Australia.	Payable in U.S.A.
Overdue	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Intermittible	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Date of maturity not yet fixed	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

See Note. Bank withdraws excess deposits, the Queensland Government is liable for the refund of 70 per cent. of such excess out of this deposit receipt, principal and interest up to 1st January, 1931. (b) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1922. (c) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1922. (d) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1922.

TABLE J.—STATES
In this Statement Loans having an optional date of redemption

1934 to

Year of Maturity	State	1 per cent.		3 per cent.		5 1/2 per cent.		7 per cent.		8 per cent.		10 per cent.	
		Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia
		£	£	£	£	£	£	£	£	£	£	£	£
1934	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	123,874	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	789,400	264,700	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	928,383	297,045	..	..	..	..
Total 1934			123,874		789,400	264,700	928,383	297,045					
1935	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	1139,173	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	750,000	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1935			123,874		789,400	264,700	928,383	297,045					
1936	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	1,100,000	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1936			1,100,000		333,400	253,840							
1937	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1937			1,100,000		333,400	253,840							
1938	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1938			1,100,000		333,400	253,840							

Debts—continued.
see above at the EARLIEST DATE OF MATURITY.

1934 to		1935 to		1936 to		1937 to		1938 to		1939 to		1940 to		1941 to		1942 to		1943 to		1944 to		1945 to	
Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
10,999,700	1,300	1,018,000	700,000	1,018,000	700,000	1,018,000	700,000	1,018,000	700,000	1,018,000	700,000	1,018,000	700,000	1,018,000	700,000	1,018,000	700,000	1,018,000	700,000	1,018,000	700,000	1,018,000	700,000
29,723,104	30,350	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000

Year of Maturity	State	5 1/2 per cent.		6 per cent.		7 per cent.		8 per cent.		10 per cent.	
		Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia
		£	£	£	£	£	£	£	£	£	£
1934	New South Wales	..	..	..	..	..	..	..	..	..	..
	Victoria	10,894,870	..	..	..	..	..	..	..	..	..
	Queensland	2,920,408	..	..	..	..	..	..	..	..	..
	South Australia	433,740	..	..	..	..	..	..	..	..	..
	Western Australia	1,417,392	..	..	..	..	..	..	..	..	..
	Tasmania	18,859	..	..	..	..	..	..	..	..	..
Total 1934		15,855,269		..	..	..	..	..	..	..
1935	New South Wales	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia	108,688	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
Total 1935		108,688		..	..	..	..	..	..	..
1936	New South Wales	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
Total 1936		..		..	..	..	..	..	..	..
1937	New South Wales	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
Total 1937		..		..	..	..	..	..	..	..
1938	New South Wales	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
Total 1938		..		..	..	..	..	..	..	..

(1) Redeemable between 1934 and 1937—(2) Redeemable between 1934 and 1939—(3) Redeemable between 1935 and 1937.

(1) Redeemable between 1935 and 1940—(2) Redeemable between 1935 and 1955—(3) Redeemable between 1935 and 1937.

TABLE

PUBLIC DEBTS OF THE

In this Statement Loans having an optional date of redemption.

(NOTE.—The figures for South Australia include the balance of loans in respect of the Northern Territory and Port Augusta in the Commonwealth Treasurer's Budget Papers of 1927/28.)

Year of Maturity.	New South Wales.		Victoria.		Queensland.	
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.
Overdue	£ 53,142	£ ..	£ ..	£ ..	£ ..	£ ..
Interminable ..	532,889	21,313	..	..	1,109,000	38,816
Terminable—at option of Government ..	7,395,208	241,949	6,337,356	226,166	..	4,840
Annual drawings ..	..	..	..	..	71,132	..
Half-yearly drawings ..	..	..	..	..	10,522,666	447,233
Date of Maturity not yet fixed .. .. .	..	..	296,339	11,854	..	..
1927	402,700	21,895	3,442,612	170,191	..	..
1928	1,165,611	64,220	13,460,835	660,087	1,348,800	71,507
1929	1,770,490	89,890	17,977,676	945,090	12,862,434	706,831
1930	16,462,469	863,004	13,123,116	677,291	5,649,610	244,068
1931	4,694,088	249,012	6,271,027	255,911	473,220	24,844
1932	14,604,330	834,632	3,361,614	167,900	..	..
1933	17,838,922	910,155	1,635,960	79,524	1,198,000	62,395
1934	14,347,833	790,415	8,092,676	451,436	3,397,500	186,259
1935	23,444,726	1,012,373	1,235,900	74,154	397,570	23,836
1936	1,393,697	71,628	3,650,856	188,380	4,162,120	255,020
1937	357,920	17,803	40,000	2,000	..	..
1938	84,450	3,216	483,000	25,358	2,830,177	152,719
1939	2,900	131	312	16	..	..
1940	16,506,000	1,022,748	4,248,900	229,261	2,000,000	120,000
1941	7,882,768	413,812	1,996,050	99,116	3,880,438	242,198
1942	9,963,311	515,332	14,486,100	716,979	15,000	675
1943	765,700	42,003	780,900	40,934	993,200	52,406
1944	252,900	13,256	400	14	..	..
1945	11,006,000	495,248	1,956,943	87,640	7,928,586	290,134
1946 .. .. .	..	..	217,400	7,609	..	..
1947	3,200	144	..	..	6,653,568	253,252
1948	6,500	292	..	..	..	..
1949	2,900	131	11,699,371	382,194	..	..
1950	22,061,783	1,087,622	11,880,777	708,848	10,047,183	463,761
1951 .. .. .	..	..	..	..	999,600	34,986
1952	3,100	140	..	..	126,400	4,289
1953	6,500	292	..	..	2,147,909	79,673
1954	2,900	131	123,874	3,716	..	..
1955	22,001,500	1,100,067	1,926,436	96,322	770,574	38,529
1957	16,132,088	859,777	..	..	..	..
1958	5,136,986	282,534	..	..	..	..
1960 .. .. .	..	..	3,979,700	404,188	20,228,800	986,440
1962	10,500,000	420,000	..	..	..	..
1964 .. .. .	..	..	..	..	..	..
1965	14,500,000	726,000	..	..	..	..
1970 .. .. .	..	..	..	..	2,000,000	70,000
1975	605,864	30,293	9,899,352	488,094	4,322,639	216,132
	240,761,363	12,072,138	146,404,530	7,190,263	105,734,916	5,076,442

K.

STATES AT 30th JUNE, 1927.

are shown at the LATEST DATE OF MATURITY.

Territory and Port Augusta to Ogdanadatta Railway taken over by the Commonwealth. These are shown as at

Year of Maturity.	South Australia.		Western Australia.		Tasmania.		Total.	
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.
Overdue	£ 32,013	£ ..	£ ..	£ ..	£ ..	£ ..	£ 85,165	£ ..
Interminable ..	95,382	3,936	..	..	..	..	1,740,271	64,093
Terminable—at option of Government ..	5,123,370	153,791	..	..	..	..	18,855,934	621,816
Annual drawings ..	..	..	10,900	432	..	..	81,932	5,272
Half-yearly drawings ..	..	..	..	..	733,164	29,227	11,265,830	476,460
Date of Maturity not yet fixed .. .. .	..	..	..	..	..	..	..	..
1927	800,050	41,420	230,000	11,050	..	..	1,446,389	66,324
1928	2,535,589	129,050	372,335	18,149	660,293	36,499	7,413,809	375,733
1929	2,414,919	116,643	1,344,599	61,763	1,522,559	87,454	21,257,383	1,061,474
1930	6,857,497	371,620	887,079	49,181	1,794,304	96,166	42,149,480	2,233,768
1931	7,740,164	432,489	1,114,942	66,626	1,981,289	109,845	45,061,479	2,393,320
1932	2,008,824	109,151	3,845,409	211,306	471,404	24,648	16,663,972	874,872
1933	2,185,686	113,771	1,212,517	65,048	160,254	8,334	21,504,501	1,179,585
1934	4,350,612	223,376	1,591,379	81,476	519,130	28,136	27,034,503	1,285,452
1935	4,266,187	222,797	2,012,347	90,847	72,539	3,814	32,169,471	1,745,968
1936	6,667,321	367,812	8,830,495	302,125	372,210	13,879	40,847,912	1,794,179
1937	6,672,565	218,958	1,785,630	67,938	99,570	5,302	16,764,438	807,236
1938	1,327,479	69,446	..	..	4,032	182	1,792,451	89,431
1939	1,085,115	55,447	1,914,250	87,994	43,000	2,258	4,439,992	226,922
1940	2,731,000	95,796	106,603	4,797	..	..	2,843,885	100,740
1941	6,014,861	376,679	4,600,000	260,250	7,810,022	341,168	41,079,783	2,355,006
1942	2,269,703	120,339	292,880	15,366	246,835	13,418	16,668,494	904,849
1943	7,812,548	398,308	61,697	3,393	1,179,369	69,042	33,617,026	1,695,779
1944	2,268,464	116,499	1,346,700	76,367	128,700	6,757	6,268,654	334,966
1945	798,812	39,941	5,906,026	265,301	..	..	263,300	13,270
1946 .. .. .	..	..	..	..	200,000	10,000	27,391,397	1,188,264
1947 .. .. .	..	..	2,260,000	86,750	..	..	467,400	23,859
1948 .. .. .	..	..	..	..	..	..	8,816,758	346,146
1949 .. .. .	..	..	..	..	..	..	6,500	292
1950	2,861,801	180,174	5,431,202	349,546	42,000	1,890	11,744,271	384,215
1951 .. .. .	..	..	..	..	4,929,564	239,972	57,212,310	3,000,123
1952 .. .. .	..	..	..	..	..	..	999,600	34,986
1953 .. .. .	..	..	..	..	..	..	126,500	4,529
1954 .. .. .	..	..	..	..	..	..	2,154,209	79,055
1955 .. .. .	..	..	..	..	..	..	120,774	3,847
1957	770,674	38,629	5,978,149	232,353	..	..	31,447,233	1,608,800
1958 .. .. .	..	..	..	..	..	..	16,132,088	859,777
1960	2,989,616	119,684	1,000,000	37,500	..	..	5,136,986	282,534
1962 .. .. .	..	..	6,000,000	240,000	..	..	33,198,116	1,547,712
1964 .. .. .	..	..	1,566,000	62,640	..	..	16,500,000	660,000
1965 .. .. .	..	..	3,000,000	135,000	..	..	1,566,000	62,640
1970 .. .. .	..	..	..	..	..	..	17,500,000	860,000
1975	8,467,700	422,885	8,840,484	380,481	1,396,300	69,816	2,000,000	70,000
	90,284,162	4,538,057	71,501,913	3,271,669	24,616,688	1,203,046	679,223,672	33,351,614

In this Statement Loans having an optional date of redemption 1927 to

Table with 10 columns for interest rates (1 to 6 per cent) and 10 rows for years (1927-1930) and states (New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania). Includes sub-totals for each year.

1927 to

Table with 13 columns for interest rates (5 1/2 to 8 per cent) and 10 rows for years (1927-1930) and states (New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania). Includes sub-totals for each year.

(a) Redeemable between 1927 and 1930... (b) Redeemable between 1927 and 1928... (c) Redeemable between 1927 and 1928... (d) Redeemable between 1927 and 1928... (e) Redeemable between 1927 and 1928...

DEBTS—continued.

are shown at the latest DATE of MATURITY. 1930.

Table with 14 columns for interest rates (4 to 6 1/2 per cent) and 10 rows for years (1927-1930) and states (New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania). Includes sub-totals for each year.

1930—continued.

Table with 13 columns for interest rates (4 1/2 to 8 1/2 per cent) and 10 rows for years (1927-1930) and states (New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania). Includes sub-totals for each year.

(f) \$251,700 redeemable between 1927 and 1928... (g) Redeemable between 1927 and 1928... (h) \$219,950 redeemable between 1927 and 1930... (i) \$20,000 redeemable between 1927 and 1930...

TABLE L.—STATES

In this Statement Loans having an optional date of redemption

1955 to

Year of Maturity.	State.	1 per cent.		3 per cent.		3½ per cent.		4 per cent.		4½ per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1955	New South Wales	£	£	£	£	£	£	£	£	£	£
	Victoria	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
Total 1955	..	..	..	4,437,000	..	..	..	..	..	..	..
1957	New South Wales	..	..	..	..	..	..	..	..	..	..
1958	New South Wales	..	..	..	..	..	..	..	..	..	..
1960	Victoria	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Total 1960	..	..	..	..	..	..	..	..	..	..
1962	New South Wales	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Total 1962	..	..	..	..	..	..	..	..	..	..
1964	Western Australia	..	..	..	..	..	..	..	..	..	..

1955 to

Year of Maturity	State.	5½ per cent.				6 per cent.		6½ per cent.		7 per cent.		7½ per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.
1955	New South Wales	£	£	£	£	£	£	£	£	£	£	£	
	Victoria	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..
Total 1955	..	..	..	..	..	..	..	..	..	..	..	..
1957	New South Wales	..	..	..	..	..	..	..	..	..	..	..
1958	New South Wales	..	..	..	..	..	..	..	..	..	..	..
1960	Victoria	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..
	Total 1960	..	..	..	..	..	..	..	..	..	..	..
1962	New South Wales	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..
1964	Western Australia	..	..	..	..	..	..	..	..	..	..	..

(a) Redeemable between 1950 and 1955. (b) Redeemable between 1952 and 1955. (c) Redeemable between 1940 and 1960. (d) Redeemable between 1942 and 1967. (e) Redeemable between 1942 and 1958.

DEBTS—continued.

are shown at the LATEST DATE OF MATURITY.

1964.

Year of Maturity.	State.	4½ per cent.		4½ per cent.		5 per cent.		5½ per cent.		6 per cent.		6½ per cent.		7 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.
1955	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1955	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1957	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..
1958	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..
1960	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1960	..	..	..	..	..	..	..	..	..	..	..	..	..
1962	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
1964	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..

1964—continued.

Year of Maturity	State.	5½ per cent.						6 per cent.		6½ per cent.		7 per cent.		7½ per cent.		Total.			Interest thereon.			
		Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Payable in London.	Payable in Australia.	Payable in U.S.A.				
1955	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1955	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1957	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1958	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1960	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1960
1962	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1964	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

1956 and 1958. (a) Redeemable between 1928 and 1952. (b) Redeemable between 1942 and 1962. (c) Redeemable between 1947 and 1967.

TABLE L.—STATES

In this Statement Loans having an optional date of redemption

1945 to

Year of Maturity.	State.	1 per cent.		3 per cent.		3½ per cent.		4 per cent.		4½ per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
		£	£	£	£	£	£	£	£	£	£
1955	New South Wales	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Total 1955 ..	..	..	..	..	..	..	..	..	..	..
1970	Queensland ..	..	..	..	..	..	..	..	..	..	..
1975	New South Wales	..	..	..	..	..	..	..	..	..	..
	Victoria ..	1,171,831	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..
	South Australia ..	..	..	..	..	..	..	..	..	..	..
	Western Australia ..	1,838,684	..	..	..	..	..	..	..	..	..
	Tasmania ..	..	..	..	..	..	..	..	..	..	..
	Total 1975 ..	1,710,415	..	..	..	..	..	..	..	..	..
	Grand Total ..	2,690,688	29,635,440	12,639,670	47,988,264	15,303,230	3,789,400	4,761,605	48,299,036	11,727,143	137,750
		2,690,688	42,176,116		63,291,503		8,559,908		60,027,079		140,750

1955 to

Year of Maturity.	State.	5½ per cent.			6 per cent.		6½ per cent.			7 per cent.		
		Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.
		£	£	£	£	£	£	£	£	£	£	£
1955	New South Wales	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Total 1955 ..	..	..	..	..	..	..	..	..	..	..
1970	Queensland ..	..	..	..	..	..	..	..	..	..	..
1975	New South Wales	..	..	..	..	..	..	..	..	..	..
	Victoria ..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..
	South Australia ..	..	..	..	..	..	..	..	..	..	..
	Western Australia ..	..	..	..	..	..	..	..	..	..	..
	Tasmania ..	..	..	..	..	..	..	..	..	..	..
	Total 1975 ..	..	..	..	..	..	..	..	..	..	..
	Grand Total ..	22,690,383	64,721,728	10,273,972	23,706	19,474,097	1,138,144	17,595,390	30,697,693	2,054,865	368,000	
		101,686,053		23,790	20,612,211		50,237,387		398,000	368,000		

(b) Redeemable between 1945 and 1975. (c) Redeemable between 1950 and 1970. (f) Redeemable between 1955 and 1965.

DEBTS—continued.

are shown at the LATEST DATE OF MATURITY.

1975.

Year of Maturity.	State.	4½ per cent.		4 per cent.		4½ per cent.		5 per cent.			5½ per cent.		5½/5/3 per cent.		5½/6/11 per cent.		6½ per cent.
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
1955	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1955 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1970	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1975	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1975 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Grand Total ..	13,999,700	12,645,307	5,999,000	2,030,990	200,000	120,555,402	31,883,031	6,003,733	140,000	10,995,500	35,084,008	2,472,874	8,340,618	200,000		
		28,645,907		8,035,980		800,000		157,447,106		140,000		70,070,503		2,472,874	8,340,618		200,000

1975—continued.

Year of Maturity.	State.	4½/7/0 per cent.							5½ per cent.			5½/16/0 per cent.			7 per cent.			7½ per cent.			Total.			Interest thereon.		
		Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in London.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in London.	Redeemable in U.S.A.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Payable in London.	Payable in Australia.	Payable in U.S.A.				
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£			
1955	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1955 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1970	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1975	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1975 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Grand Total ..	16,166,663	11,489,966	4,743,690	686,806	2,351,792	2,465,838	6,808,317	366,109,785	304,310,370	19,803,408									16,357,066	15,883,142	1,111,408				
		16,166,663		16,237,655		686,806		2,351,792		2,465,838		6,808,317														

(g) Redeemable between 1945 and 1965. (j) Immigration loans redeemable 1945-75. See also note (k), page 175.

LOANS AND GRANTS BY THE COMMONWEALTH TO THE ADMINISTRATION OF PAPUA,
ALSO COMMONWEALTH EXPENDITURE ON ACCOUNT OF PAPUA.

	1926-27.	1927-28.	Estimated, 1928-29.
	£	£	£
Towards Expenses of Administration	50,000	50,000	50,000
Investigation of Oil-fields, including expenditure under Agreement with Anglo-Persian Oil Company*	28,948†	22,220‡	22,000‡
Coastal Trade Service Subsidy*	2,000	2,000	2,000
Audit*	168	88	88
Interest and Sinking Fund on Commonwealth Inscribed and Registered Stock and Interest on Commonwealth Treasury Bills and on Advance from Commonwealth Bank, London*	5,312	5,297	5,310
Papua Bounties ... ..	...	...	1,000
Purchase of Stores (to be recovered) ... ..	...	1,682	...
Accommodation for Audit Staff, Port Moresby ... ..	...	2,000	...
	86,418	88,167‡	81,398

* These amounts are expended by the Commonwealth, and not handed over to the Administration of Papua.

† £13,948 paid from Trust Fund.

‡ Payable from Trust Fund. In addition advances totalling £5,428 were made in 1927-28 to Comptance boring for Oil in Papua.

§ In addition £18,410 was expended in connection with the Geological Survey of Papua and New Guinea.

PAPUA—RECEIPTS AND EXPENDITURE.

	EXPENDITURE			RECEIPTS		
	1926-27.	1927-28.	Estimated, 1928-29.	1926-27.	1927-28.	Estimated, 1928-29.
	£	£	£	£	£	£
Expenditure upon Revenue.						
Expenditure made by the Administration of Papua—						
Lieutenant-Governor	4,205	4,205	4,173			
Assistant-Governor	304	318	287			
Central Council	3,622	2,737	4,429			
Government Secretary's Department	20,423	22,005	24,417			
Department of Lands, Survey, Mines and Agriculture	34,831	21,600	27,612			
Department of Public Works	43,231	29,632	27,394			
Medical and Health Departments	2,834	2,449	2,495			
Department of Native Affairs	107,157	105,083	105,823			
Balance carried forward	31,692	31,105	185,222			
	179,629	170,006	196,884			
Expenditure made by the Commonwealth, not including amounts to be repaid to the Commonwealth—						
Investigation of Oil Fields, (including expenditure under agreement with the Anglo-Persian Oil Company)	28,948	22,220	22,000			
Coastal Trade Service Subsidy	2,000	2,000	2,000			
Audit	168	88	88			
Papua Bounties ... ..	...	...	1,000			
Accommodation for Audit Staff, Port Moresby ... ..	...	2,000	...			
	30,418	33,167	31,398			
Errors arising from Loans and Grant Accounts.						
Wharf Construction ... ..	...	244	...			
Wharf Receiving Sheds, Port Moresby and Samarai ... ..	...	116	...			
Wharf Receiving Sheds, Port Moresby ... ..	...	129	...			
Native Hospital, Port Moresby ... ..	...	488	...			
Total Expenditure from Loans and Grant Accounts	165	488	...			
Balance carried forward	244	...	...	
	400	488	...			
Receipts from Revenue.						
Balance brought forward						
Cash and Exchequer	57,458	53,688	53,240			
Port and Wharfe Dues	2,619	2,433	2,900			
Stamp Duties	2,397	2,718	2,900			
Electric Light and Power Supply	523	593	400			
License	2,866	4,028	3,750			
Fees of Offices, Fortitude and fines	4,411	4,148	4,850			
Appropriations of former years	9,674	8,544	7,165			
Consolidation Grants	14,237	13,227	15,823			
Government Plantations	17,238	15,658	12,282			
Total Revenue	162,965	156,257	164,678			
	179,629	170,669	166,663			
Provision from Commonwealth Consolidated Revenue Fund to meet expenditure made by the Commonwealth	58,418	53,167	31,398			
Receipts—Loans and Grant Accounts.						
Balance brought forward	400	244	...			
Main Wharf Port Moresby ... ..	...	244	...			
	400	488	...			

OLD-AGE PENSIONS.

TABLE "A."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1927-28.

NOTE.—The Commonwealth commenced to pay Old-age Pensions on 1st July, 1909. That portion of the Act which authorizes payment to women on attaining the age of 60 years came into operation on 15th December, 1910.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1927	385	492	176	161	146	44	1,404
Claims received during the twelve months ended 30th June, 1928	7,696	5,898	2,859	1,878	1,129	954	20,414
	8,081	6,390	3,035	2,039	1,275	998	21,818
<i>Deduct—</i>							
Claims rejected	906	360	433	164	105	34	1,982
Claims awaiting determination on 30th June, 1928	294	344	169	219	169	19	1,404
	1,200	804	592	373	274	53	3,386
Total pensions granted	6,881	5,496	2,443	1,666	1,001	945	18,432
<i>Add—</i>							
Transfers from other States	717	764	204	217	194	140	2,236
Old-age Pensions current on 30th June, 1927	51,530	38,702	17,236	11,537	7,326	6,903	133,234
	59,128	44,962	19,883	13,420	8,521	7,988	153,902
<i>Deduct—</i>							
Deaths	3,864	2,990	1,272	785	467	461	9,839
Cancellations, and Transfers to other States	1,989	1,330	426	382	341	228	4,696
	5,853	4,320	1,698	1,167	808	689	14,635
OLD-AGE PENSIONS CURRENT ON 30th JUNE, 1928	63,275	40,642	18,185	12,253	7,713	7,299	139,367
Old-age Pensions current on 30th June, 1927	51,530	38,702	17,236	11,537	7,326	6,903	133,234
Increase during the twelve months	1,745	1,940	949	716	387	396	6,133

OLD-AGE PENSIONS—continued.

TABLE "B."

AGE, SEX, AND CONJUGAL CONDITION OF OLD-AGE PENSIONERS ADMITTED DURING 1927-28.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
60	47	125	37	209	348	1,287	1,087	2,722	2,931
61	67	137	29	233	118	530	377	1,029	1,208
62	52	135	42	229	85	408	238	731	960
63	68	175	40	283	37	374	212	673	956
64	103	242	45	395	72	331	255	658	1,053
65	389	1,261	330	1,980	69	283	189	531	2,511
66	283	676	212	1,171	47	255	146	448	1,619
67	228	507	168	903	43	228	155	426	1,329
68	151	433	110	694	40	202	128	370	1,064
69	127	364	119	610	39	142	117	298	908
70	114	318	111	543	29	117	109	255	798
71	85	251	85	421	24	84	100	208	629
72	63	207	85	355	24	63	78	165	520
73	55	149	56	257	14	62	68	144	401
74	32	103	62	197	10	44	45	99	286
75	27	75	45	147	8	28	49	85	232
76	27	70	48	145	12	26	47	85	230
77	12	49	29	90	3	17	34	54	144
78	13	41	22	76	2	19	35	56	132
79	8	23	21	52	4	10	39	53	105
80	3	26	16	45	4	14	19	37	82
81	1	15	15	31	2	6	17	25	66
82	3	10	11	24	3	3	30	36	60
83	2	8	6	16	1	3	20	24	40
84	1	3	10	20	6	11	17	37	57
85	1	3	8	12	1	14	16	28	41
86	1	4	3	7	1	9	10	17	24
87	1	2	3	5	1	8	9	14	21
88	1	1	2	4	1	5	5	9	14
89	1	2	1	4	1	2	2	4	6
90	1	1	1	3	1	6	7	8	11
91	1	1	1	3	1	1	2	3	4
92	1	1	1	3	1	1	1	2	3
93	1	1	1	3	1	1	1	2	3
94	1	1	1	3	1	1	1	2	3
95	1	1	1	3	1	1	1	2	3
96	1	1	1	3	1	1	1	2	3
Totals	1,970	5,418	1,763	9,151	1,084	4,542	3,655	9,281	18,432

INVALID PENSIONS.

TABLE "C."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1927-28.
NOTE.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

	Number of Men.						Total for Australia.
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	
Claims awaiting determination on 30th June, 1927	264	127	93	77	66	36	663
Claims received during the twelve months ended 30th June, 1928	4,366	2,344	1,662	1,063	666	401	10,502
	4,630	2,571	1,755	740	732	437	11,265
Deduct—							
Claims rejected	1,179	579	437	136	227	113	2,671
Claims awaiting determination on 30th June, 1928	212	151	96	92	53	14	618
	1,391	730	633	228	280	127	3,289
Total pensions granted	3,239	2,241	1,222	512	452	310	7,976
Add—							
Transfers from other States	233	74	66	97	45	41	531
Invalid Pensions current on 30th June, 1927	21,645	15,327	7,367	3,123	2,699	2,242	52,399
	25,122	17,643	8,945	3,708	3,196	2,593	60,906
Deduct—							
Deaths	1,304	742	458	200	180	149	2,963
Cancellations, and Transfers to other States	1,175	502	314	180	150	105	2,426
	3,279	1,244	802	380	330	254	5,389
INVALID PENSIONS CURRENT ON 30th JUNE, 1928	22,743	16,398	7,843	3,328	2,866	2,339	55,517
Invalid Pensions current on 30th June, 1927	21,645	15,327	7,367	3,123	2,699	2,242	52,399
Increase during the twelve months	1,098	1,071	486	199	167	97	3,118

TABLE "D."

AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED DURING 1927-28.
(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
16	207			207	212			212	419
17	61			61	103			103	164
18	49			49	85			86	135
19	50	1		51	83	1		84	135
20	56	1		57	50	2		52	109
21	50			50	50			50	100
22	42	2		44	65	2		67	111
23	44	3		47	55		1	56	103
24	44	8		52	44	2		46	98
25	42	8		50	41	3	1	45	95
26	29	10		39	43	5	5	53	92
Carried forward	674	33		707	869	16	7	892	1,599

INVALID PENSIONS—continued.

TABLE "D"—AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED—continued.

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Brought forward	674	33		707	869	16	7	892	1,599
Years									
27	37	14		51	51	2	3	56	107
28	29	21		50	37	3	1	41	91
29	13	23	1	37	25	10		35	72
30	30	15	1	46	25	8	2	35	81
31	16	18		34	29	7		36	70
32	18	23	1	42	26	7	2	35	77
33	23	21		44	31	9	1	41	85
34	16	31	2	49	21	10	3	34	83
35	19	37		56	23	15	3	41	97
36	16	31	1	48	31	9	7	47	95
37	27	34		63	26	14	4	44	107
38	19	28	1	47	16	14	9	39	86
39	23	49	2	74	34	12	10	56	130
40	31	54	2	87	25	25	8	58	145
41	22	55	3	80	28	19	8	55	135
42	23	55	4	82	27	10	6	43	125
43	19	57	3	79	26	23	23	72	151
44	17	46	5	68	27	25	16	68	136
45	24	62	4	90	30	34	18	82	172
46	25	60	4	89	22	20	30	62	151
47	25	63	8	96	26	35	27	88	184
48	25	59	6	90	29	36	29	94	184
49	23	76	2	101	28	38	24	90	191
50	27	63	7	97	35	29	39	103	200
51	32	73	7	112	23	47	37	107	219
52	32	84	10	126	29	40	50	119	245
53	35	70	6	111	35	49	59	143	254
54	37	63	5	105	29	63	55	147	252
55	32	83	9	124	29	77	66	172	296
56	44	80	17	141	26	65	67	158	299
57	49	119	22	180	38	89	106	233	423
58	64	107	23	194	16	88	101	208	402
59	74	146	16	236	28	78	76	182	418
60	18	26	11	55	6	22	22	50	105
61	8	19	3	30	2	9	12	23	53
62	8	9	2	19	2	10	9	21	40
63	6	21	4	31	1	5	9	15	46
64	13	12	7	32		9	9	18	50
65	7	19	3	29	1	4	6	11	40
66	1	6	3	10	3	11	6	20	34
67	5	9		14	1	7	12	20	35
68	2	7		9	1	5	4	10	20
69		8	1	12	4	5	10	19	31
70		12	3	15	2	3	3	5	20
71	2	11	1	14	2	3	3	8	22
72	1	4	3	8		5	7	12	20
73		5	4	9		5	8	13	22
74		5	4	9		1	6	6	17
75	4	5	2	11		1	5	3	6
76		1	2	3		3	3	7	11
77	1	2	1	4	1	3	1	1	5
78		1	3	4			1	1	2
79			1	1				1	1
80			1	1				1	1
81									
Totals	1,695	2,039	239	3,973	1,826	1,140	1,037	4,003	7,976

INVALID AND OLD-AGE PENSIONS.

TABLE "E."

SEX AND CONJUGAL CONDITION OF ALL PENSIONERS ADMITTED DURING 1927-28.
(As per Tables "B" and "D.")

	Single.	Married.	Widowed.	Total.
Old-age Pensioners—Men	1,970	5,418	1,763	9,151
.. .. . Women	1,084	4,542	3,655	9,281
Totals	3,054	9,960	5,418	18,432
Invalid Pensioners—Men	1,695	2,059	259	3,973
.. .. . Women	1,826	1,140	1,037	4,003
Totals	3,521	3,179	1,276	7,976
Grand Totals	6,575	13,139	6,694	26,408

TABLE "F."

TOTAL NUMBER OF CLAIMS, DEATHS, AND CANCELLATIONS.
(Figures based on Annual Statements.)

	Old-age Pension Claims. From 1st July, 1929, to 30th June, 1928.				Invalid Pension Claims. From 15th December, 1910, to 30th June, 1928.			
	Granted.	Rejected.	Deaths.	Canceled.	Granted.	Rejected.	Deaths.	Canceled.
New South Wales	119,209	14,738	54,701	11,233	41,146	12,904	13,561	5,842
Victoria	93,300	7,392	45,126	7,532	32,051	7,846	11,691	3,962
Queensland	39,593	7,687	17,907	3,501	14,843	5,648	4,767	2,233
South Australia	27,495	2,022	12,929	2,313	7,068	1,359	2,548	1,192
Western Australia	15,639	2,061	5,963	1,963	5,982	3,090	2,043	1,073
Tasmania	15,272	1,080	6,556	1,417	5,530	1,760	1,920	1,271
Totals	310,508	34,980	143,182	27,959	106,620	32,907	35,530	15,673

Note.—The Commonwealth commenced to pay Invalid Pensions on 16th December, 1910.

TABLE "G."

NUMBER OF PENSIONERS ON 30TH JUNE, 1928.

	Old-age.			Invalid.			Total Old-age and Invalid Pensioners.	Number of Pensioners in each 10,000 of the Population.*	Number of Invalid Pensioners in each 10,000 of the Population.*	Number of Old-age and Invalid Pensioners in each 10,000 of the Population.*
	Men.	Women.	Total.	Men.	Women.	Total.				
New South Wales	22,800	30,370	53,275	9,980	12,703	22,743	76,018	221.42	64.53	316.05
Victoria	15,577	25,005	40,642	7,310	9,082	16,398	57,040	233.30	94.10	327.65
Queensland	8,020	10,165	18,185	3,747	4,095	7,843	26,028	202.24	87.22	289.46
South Australia	4,476	7,777	12,253	1,292	2,126	3,328	15,681	211.21	57.37	268.68
Western Australia	3,390	4,323	7,713	1,361	1,505	2,866	10,679	195.01	73.06	268.67
Tasmania	3,010	4,280	7,290	1,017	1,322	2,339	9,638	338.13	109.36	446.40
Totals	57,581	81,086	138,567	24,623	30,894	55,517	194,884	223.53	86.04	312.57

* Population taken as at 31st December, 1927.

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "H."

LIABILITY AT 30TH JUNE, 1928.

	Old-age.		Invalid.		Total.	
	Fortnightly Liability.	Liability for 26 Fortnights (approximately one Year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one Year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one Year).
	£	£	£	£	£	£
New South Wales	101,754	2,945,604	44,621	1,160,146	146,375	3,805,750
Victoria	78,130	2,031,120	31,940	830,440	110,070	2,861,560
Queensland	34,802	904,852	15,350	399,100	50,152	1,303,952
South Australia	23,077	600,002	6,446	167,596	29,523	767,598
Western Australia	14,716	382,616	5,604	145,704	20,320	528,320
Tasmania	13,649	354,874	4,551	118,326	18,200	473,200
Totals	266,118	6,919,068	108,512	2,821,312	374,630	9,740,380

TABLE "I."

AVERAGE FORTNIGHTLY RATE OF PENSIONS AT 30TH JUNE, 1928.
Note.—The maximum fortnightly rate is Forty shillings.

	Old-age.		Invalid.		Old-age and Invalid.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
New South Wales	1 18 2.39	1 19 2.87	1 18 6.13	1 18 6.13	1 18 6.13	1 18 6.13
Victoria	1 18 5.32	1 18 11.46	1 18 7.08	1 18 7.08	1 18 7.08	1 18 7.08
Queensland	1 18 3.30	1 19 1.73	1 18 6.44	1 18 6.44	1 18 6.44	1 18 6.44
South Australia	1 17 8.01	1 18 8.89	1 17 10.76	1 17 10.76	1 17 10.76	1 17 10.76
Western Australia	1 18 1.01	1 19 1.35	1 18 5	1 18 5	1 18 5	1 18 5
Tasmania	1 17 4.80	1 18 10.97	1 17 9.21	1 17 9.21	1 17 9.21	1 17 9.21
AUSTRALIA	1 18 2.27	1 19 1.1	1 18 5.36	1 18 5.36	1 18 5.36	1 18 5.36

TABLE "J."

PENSIONERS RECEIVING THE MAXIMUM PENSION OF £52 PER ANNUM AT 30TH
JUNE, 1928.

	Old-age.			Invalid.		
	Total Number of Pensioners.	Number Receiving £52 per annum.	Percentage Receiving £52 per annum.	Total Number of Pensioners.	Number Receiving £52 per annum.	Percentage Receiving £52 per annum.
New South Wales	53,275	42,330	79.46	22,743	20,889	91.85
Victoria	40,642	33,248	81.81	16,398	14,507	88.47
Queensland	18,185	14,397	79.17	7,843	7,118	90.76
South Australia	12,253	9,022	73.63	3,328	2,911	87.47
Western Australia	7,713	6,069	78.84	2,866	2,559	89.29
Tasmania	7,290	5,472	74.97	2,339	2,069	89.46
AUSTRALIA	139,567	110,558	79.33	55,517	50,053	90.16

INVALID AND OLD-AGE PENSIONS—continued;

TABLE "K."

PENSIONERS IN BENEVOLENT ASYLUMS.

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total for Australia
Number of pensioners in Benevolent Asylums at 30th June, 1927	1,430	1,197	812	811	680	185	4,824
Admitted — Number of pensioners admitted to Benevolent Asylums since 30th June, 1927, whose pensions were cancelled and to whom new pensions of 4s. per week were granted	178	693	239	185	191	53	1,438
Number of claimants admitted to Benevolent Asylums and granted pensions of 4s. per week	2	..	49	4	131	1	187
Number of 4s. per week pensions granted to inmates of Benevolent Asylums who would have been eligible for pensions if resident outside the institutions	269	147	39	164	4	4	527
	1,888	1,637	1,139	764	1,008	242	6,076
Deduct — Deaths	251	412	167	107	155	25	1,117
Cancellations	171	328	127	117	190	25	928
	482	740	294	224	315	50	2,045
NUMBER OF 4s. PER WEEK PENSIONS PAYABLE TO INMATES OF BENEVOLENT ASYLUMS AT 30th JUNE, 1928	1,466	1,197	845	540	691	192	4,831
Annual liability at 30th June, 1928, for pensions to inmates of Benevolent Asylums	£ 16,240 8	£ 12,448 16	£ 8,788 0	£ 6,818 0	£ 7,169 8	£ 1,066 16	£ 51,282 8

TABLE "L."

TOTAL EXPENDITURE IN 1927-28.

(Not including cost of administration.)

	Amounts paid to Pensioners (including payments to Pensioners in Benevolent Asylums and Hospitals).	Amounts paid to Pensioners in Benevolent Asylums and Hospitals.	Total payments to Pensioners and Pensioners in Benevolent Asylums and Hospitals.
New South Wales	£ 3,701,098	£ 28,088	£ 3,819,182
Victoria	2,890,107	26,983	2,917,190
Queensland	1,264,087	20,485	1,284,572
South Australia	746,835	10,919	757,754
Western Australia	518,467	17,489	535,956
Tasmania	471,165	4,587	475,752
Total	9,681,537	108,569	9,790,106

TABLE "M."

COST OF ADMINISTRATION IN 1927-28.

Salaries (including temporary assistance)	£61,110	Brought forward	£68,609
Office cleaning	817	Law costs	44
Postage and telegrams	5,121	Rent	1,260
Office requisites, exclusive of writing paper and envelopes	603	Repairs and maintenance	219
Writing paper and envelopes, including cost of printing and embossing thereon	855	Fittings and furniture	162
Account, record, and other books, including cost of material, printing, and binding	242	Telephone services	300
Other printing	1,464	Payments to State Governments for services of officers and payment of commission to Postmaster-General's Department	47,411
Travelling expenses	125	Payments under Commonwealth Public Service Act and Regulations to officers on retirement and to dependants of deceased officials	698
Incidental and petty cash expenditure	1,150		
Medical examinations	7,216		
Carried forward	£68,608	Total	£118,641

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "N."

SUMMARY.

Period ending 30th June	Number of Pensioners.		Total.	Amount paid to Pensioners in Benevolent Asylums and Hospitals.	Total to Pensioners and Pensioners in Benevolent Asylums and Hospitals.	Cost of Administration.	Total to Pensioners and Pensioners in Benevolent Asylums and Hospitals, including Administration.	Total to Pensioners and Pensioners in Benevolent Asylums and Hospitals, including Administration, and a general increase of 4s. per fortnight occurred in October, 1927, as a result of the increase of Old-age Pensions Act 1922, including State payments to pensioners in Benevolent Asylums.	Number of Pensioners in each State of the Population, 1927.
	Male.	Female.							
30th June	66,462	89,170	155,632	£ 1,433,430	£ 1,455,955	£ 37,146	£ 1,493,101	£ 1,493,101	160
1910	75,002	93,853	168,855	1,644,848	1,817,440	2,592	1,820,040	1,820,040	171
1911	83,071	103,729	186,800	2,145,212	2,149,848	7,447	2,157,289	2,157,289	175
1912	92,758	113,739	206,497	2,388,388	2,392,303	15,287	2,407,591	2,407,591	179
1913	97,760	126,865	224,625	2,677,965	2,682,300	14,286	2,696,586	2,696,586	184
1914	100,893	136,865	237,758	2,991,597	2,995,939	14,286	3,010,222	3,010,222	186
1915	103,753	140,445	244,198	3,334,181	3,338,523	14,341	3,352,864	3,352,864	192
1916	106,893	144,115	251,008	3,677,977	3,682,319	14,341	3,696,657	3,696,657	193
1917	109,912	147,453	257,365	4,021,526	4,025,868	14,395	4,040,263	4,040,263	195
1918	112,931	150,796	263,727	4,365,973	4,370,315	14,448	4,384,766	4,384,766	197
1919	115,950	154,139	270,089	4,710,520	4,714,862	14,501	4,729,261	4,729,261	199
1920	118,969	157,482	276,451	5,055,727	5,060,069	14,554	5,074,286	5,074,286	201
1921	121,988	160,825	282,813	5,400,936	5,405,278	14,607	5,420,543	5,420,543	203
1922	124,997	164,168	289,165	5,746,843	5,751,185	14,660	5,766,443	5,766,443	205
1923	127,996	167,511	295,507	6,092,750	6,097,092	14,713	6,112,463	6,112,463	207
1924	130,995	170,854	301,849	6,438,657	6,442,999	14,766	6,457,666	6,457,666	209
1925	133,994	174,197	308,191	6,784,564	6,788,906	14,819	6,803,483	6,803,483	211
1926	136,993	177,540	314,533	7,130,471	7,134,813	14,872	7,149,284	7,149,284	213
1927	139,992	180,883	320,875	7,476,378	7,480,720	14,925	7,501,103	7,501,103	215
1928	142,991	184,226	327,217	7,822,285	7,826,627	14,978	7,841,263	7,841,263	217

The Commonwealth commenced to pay Invalid Pensions on 1st December, 1910. Includes payments to pensioners in Benevolent Asylums and Hospitals for maintenance of Pensioners in 1927-28, as a result of the increase of Old-age Pensions Act 1922, including State payments to pensioners in Benevolent Asylums. Includes payments to pensioners in Benevolent Asylums and Hospitals for maintenance of Pensioners in 1927-28, as a result of the increase of Old-age Pensions Act 1922, including State payments to pensioners in Benevolent Asylums.

TABLE A.—STATEMENT OF CLAIMS PAID AND REJECTED DURING THE TWELVE MONTHS ENDED 30TH JUNE, 1928.

	New South Wales	Victoria	Queensland	South Australia	Northern Territory	Western Australia	Tasmania	Total
CASES IN WHICH ALLOWANCES WERE PAID—								
Mothers attended by doctors	46,894	32,665	16,059	11,173	27	6,761	3,685	116,764
Mothers not attended by doctors	5,618	2,931	3,731	543	37	1,947	1,213	19,030
Totals	55,072	35,655	19,790	11,716	54	8,598	4,898	135,794
CASES IN WHICH CLAIMS WERE REJECTED—								
Children not viable	53	21	24	3				109
Allowances not claimed within three months after the births	61	35	15	22	1	6	1	141
Mothers Aboriginal natives of Australia, Papua, or the Islands of the Pacific	18	1	14	6				42
Children withdrawn or not completed	27	47	19	2				95
Mothers not inhabitants or intending inhabitants of the Commonwealth	4	6	1	1				16
Child born outside Australia	2	3						11
Mothers deceased	1							1
Mothers being aliens	2							1
Mothers being applicants not entitled	297	166	190	68	1	120	5	833
Not a suitable case for payment	1							3
Totals	468	599	343	102	2	136	11	1,261

* Still births include births not attended by doctors where child lived less than twelve hours.

TABLE "B"—EXPENDITURE, 1927-28.

	£
New South Wales	275,860
Victoria	178,860
Queensland	98,950
North Australia	58,860
Western Australia	270
Tasmania	42,950
Total	679,890

TABLE "C"—COST OF ADMINISTRATION, 1927-28.

Salaries (including temporary assistance)	£ 7,953
Postage and Telegrams	1,478
Printing Office Requisites, Books, Paper, and En	810
Services of Registrars	3,769
Commission to Post Office on Money Orders	1,132
Rent	80
Incidental and Petty Cash Expenditure	40
Travelling expenses	6
Law costs	53
Repairs and maintenance	315,400
Total	£ 15,817

TABLE "D"—TOTAL NUMBER OF CLAIMS PAID AND REJECTED.

Year Ended 30th June—	Paid					Rejected								
	N.S.W.	Vic.	Qld.	S.A.	W.A.	Tas.	Australia	N.S.W.	Vic.	Qld.	S.A.	W.A.	Tas.	Australia
1914	51,536	27,640	15,710	12,545	6,335	6,335	130,765	271	118	71	63	67	23	710
1915	54,881	28,579	20,265	12,670	31	9,132	134,565	283	110	125	58	47	17	640
1916	51,541	31,474	19,754	11,730	22	8,792	131,940	297	85	90	32	23	13	450
1917	51,008	32,168	19,378	11,841	62	7,627	133,856	332	88	103	41	30	10	494
1918	40,777	31,097	19,137	11,154	70	6,847	124,016	355	99	163	39	43	16	620
1919	59,278	36,775	20,674	12,254	41	8,442	140,153	225	140	139	34	1	18	632
1920	65,413	39,357	20,403	12,161	45	8,018	138,140	224	116	91	27	44	12	420
1921	53,710	35,221	19,650	11,546	39	7,959	134,035	170	100	87	35	3	27	432
1922	54,730	30,250	19,850	11,435	37	8,595	137,041	201	84	61	39	3	11	455
1923	54,684	30,525	19,900	11,435	37	8,595	137,041	201	84	61	39	3	11	455
1924	55,072	35,655	19,790	11,716	54	8,598	135,794	468	299	243	102	13	11	1,122
Totals	520,516	350,008	398,548	184,028	631	128,546	566,624	3,959	2,027	1,991	767	21	849	2,815

SUMMARY.

Year Ended 30th June—	Claims Paid.		Claims Rejected.		Amount Paid in Maternity Allowances.		Cost of Administration.	
	Number	£	Number	£	Number	£	Number	£
1914	68,165	124,945	619	5,417	674,390	10,281	1,170	4
1915	139,535	254,560	709	6,040	684,276	12,900	1,172	4
1916	131,940	251,449	640	5,417	659,745	13,735	1,181	4
1917	126,881	246,881	494	4,239	634,239	12,250	1,181	4
1918	124,016	240,116	510	4,239	650,089	12,250	2,106	8
1919	140,153	260,153	622	5,417	700,769	16,173	2,622	16
1920	138,140	258,140	620	5,417	690,700	16,441	3,429	16
1921	137,041	257,041	421	3,685	683,425	14,776	3,479	9
1922	137,041	257,041	421	3,685	683,425	14,776	3,479	9
1923	137,041	257,041	421	3,685	683,425	14,776	3,479	9
1924	135,794	255,794	1,261	10,812	678,930	15,182	2,910	8
Totals	2,088,242	3,916,424	9,816	84,816	10,425,116	218,291	2,110	110

* Payment of Maternity Allowance commenced on 10th October, 1912.

WAR PENSIONERS.

TABLE "A."

DISPOSAL OF CLAIMS DURING THE YEAR 1927-1928.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
Claims awaiting determination on 30th June, 1927.	481	411	112	83	126	81	22	..	..	..	1,316
Pensioners claimed during twelve months ended 30th June, 1928	5,155	4,986	1,676	328	1,684	767	375	7	40	6	15,424
	5,636	5,397	1,788	911	1,710	846	397	7	40	6	16,740
<i>Deduct—</i>											
Claims rejected	617	444	262	92	245	137	28	..	1	..	1,826
Claims awaiting determination at 30th June, 1928.	477	594	85	70	51	64	26	..	..	..	1,367
	1,094	1,038	347	169	296	201	54	..	1	..	3,193
Total Pensions granted	4,542	4,359	1,441	749	1,414	647	343	7	39	6	13,547
<i>Add—</i>											
Transfers from other States and from Overseas.	1,490	987	472	343	387	215	310	9	52	4	4,369
War Pensions current on 30th June, 1927	82,845	86,480	26,464	16,689	26,689	11,183	9,182	163	732	54	269,821
	89,317	91,896	28,377	17,681	28,490	11,995	9,635	169	823	64	377,687
<i>Deduct—</i>											
Deaths	680	658	225	181	210	96	188	6	10	1	2,862
Cancellations and Transfers to other States and Overseas.	2,653	2,714	1,014	665	765	446	436	12	84	6	8,715
	3,333	3,372	1,239	846	975	542	619	18	94	7	10,987
WAR PENSIONERS CURRENT ON 30TH JUNE, 1928	85,142	88,954	27,138	16,835	27,495	11,453	9,216	701	729	57	266,610
WAR PENSIONERS CURRENT ON 30TH JUNE, 1927	82,845	86,480	26,464	16,689	26,689	11,183	9,182	163	732	54	269,821
INCREASE DURING THE TWELVE MONTHS	2,297	1,974	674	1,146	806	330	34	..	3	3	6,854
DECREASE	..	..	..	..	..	..	..	2	..	..	6

WAR PENSIONERS—continued.

TABLE "B."

PARTICULARS OF WAR PENSIONERS AT 30TH JUNE, 1928.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—											
(a) Wives	2,104	1,721	601	533	653	171	684	6	42	1	6,431
(b) Children	1,827	2,032	544	615	895	223	560	5	47	1	6,747
(c) Widowed mothers of unmarried members	1,895	1,697	583	479	354	183	979	8	52	2	6,339
(d) Other mothers	3,672	4,620	1,396	1,386	1,050	614	1,109	10	69	1	14,127
(e) Fathers	630	810	253	225	254	192	722	5	17	..	3,119
(f) Brothers and sisters	184	209	50	50	145	61	18	..	3	..	685
(g) Others	134	300	89	85	46	55	32	..	2	..	746
TOTALS	10,446	11,705	3,413	3,344	3,387	1,504	4,124	34	292	5	38,194
(2) In respect of Incapacitated Members of the Forces—											
Dependants of Members of the Forces—											
(a) Wives	17,836	19,125	5,490	3,347	5,797	2,224	1,421	35	118	10	55,403
(b) Children	39,700	31,772	10,071	5,630	10,325	4,641	1,681	28	163	16	95,250
(c) Widowed mothers of unmarried members	300	953	171	143	168	66	..	2	..	..	2,764
(d) Other mothers	91	1,125	73	16	243	117	201	..	1	..	3,789
(e) Fathers	30	32	7	..	21	15	9	..	1	..	99
(f) Brothers and sisters	..	24	..	2	..	15	4	..	..	..	53
(g) Others	139	135	79	64	..	32	..	1	..	1	450
Total number of Dependents of Members of the Forces	49,936	63,226	16,699	9,202	16,657	7,101	3,616	67	279	26	165,899
Incapacitated Members of the Forces	24,760	23,623	7,826	7,551	7,551	2,948	1,576	50	215	26	72,657
TOTALS	74,696	76,749	23,725	13,491	24,108	9,949	5,092	117	497	52	238,476

WAR PENSIONS—continued.

TABLE "B"—continued.
PARTICULARS OF WAR PENSIONERS AT 30TH JUNE, 1928—continued.

	In respect of Deceased and Incapacitated Members of the Forces—										Total.
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	
(1) Dependents of Members of the Forces—	19,940	20,846	5,991	3,885	6,450	2,395	2,115	41	160	11	61,634
(a) Widowers	32,537	33,804	10,615	6,245	11,213	4,869	2,441	36	290	17	101,967
(b) Children	2,195	2,760	754	622	523	249	979	7	53	1	16,507
(c) Widowed mothers of unmarried members	4,603	6,015	1,469	1,402	1,293	730	1,310	0	18	..	3,218
(d) Other mothers	660	833	251	226	272	179	221	6	15	..	738
(e) Fathers	184	233	137	116	142	87	32	..	3	..	738
(f) Brothers and sisters	273	441	136	149	146	87	32	..	3	..	1,196
(g) Others .. .. .	..	..	..	..	..	..	..	..	..	..	..
Total number of Dependents of Members of the Forces	60,382	64,931	19,312	12,546	19,544	8,605	7,640	101	511	31	194,003
(2) Incapacitated Members of the Forces	24,760	23,523	7,825	4,289	7,851	2,848	1,976	50	218	20	72,667
TOTAL NUMBER OF WAR PENSIONERS AT 30TH JUNE, 1928	85,142	88,454	27,138	16,835	27,495	11,453	9,216	151	729	57	266,670

WAR PENSIONS—continued.

TABLE "C."

TOTAL NUMBER OF CLAIMS, DEATHS, CANCELLATIONS, AND TRANSFERS UP TO 30TH JUNE, 1928.

	Granted.	Rejected.	Deaths.	Cancellations and Transfers to other States and Overseas.	Transfers from other States and Overseas.	In Force.
New South Wales	119,233	24,609	6,185	44,135	16,179	85,142
Victoria	130,806	14,738	6,685	47,714	12,045	88,454
Queensland	42,897	3,536	2,009	20,161	6,311	27,138
South Australia	29,415	2,242	1,654	15,072	4,176	16,835
Western Australia	38,443	3,651	1,905	12,328	3,255	27,495
Tasmania	17,406	1,682	846	7,301	2,194	11,453
London	14,793	3,637	1,907	9,127	5,457	9,216
South Africa	148	0	22	188	213	151
New Zealand	872	66	84	1,169	1,100	729
Other Overseas	21	2	3	77	116	57
TOTALS	394,136	53,969	21,280	157,262	51,076	266,670

TABLE "D."

AVERAGE FORTNIGHTLY RATE OF WAR PENSIONS AT 30TH JUNE, 1928.

	Incapacitated Members of Forces.			Dependents of Deceased and Incapacitated Members of Forces.			All Pensioners.		
	£	s.	d.	£	s.	d.	£	s.	d.
New South Wales	2	0	5-90	0	16	1-39	1	3	2-45
Victoria	1	12	3-12	0	14	0-30	0	18	10-49
Queensland	1	15	9-63	0	17	6-29	1	2	9-54
South Australia	1	17	7-19	0	18	5-21	1	3	3-80
Western Australia	1	13	0-58	0	16	7-85	1	1	5-29
Tasmania	2	0	1-32	0	16	2-91	1	1	5-11
London	2	2	11-46	1	3	1-16	1	6	5-91
South Africa	1	16	2-70	1	0	0-26	1	5	4-64
New Zealand	1	12	9-43	1	0	9-75	1	4	4-71
Other Overseas	1	0	6-80	0	15	6-70	0	17	10-10
AVERAGE	1	16	10-83	0	15	10-29	1	1	7-11

WAR PENSIONS—continued.
TABLE "E."

LIABILITY AS AT 30th JUNE, 1928.

	Fortnightly Liability.	Liability for 28 Fortnights (approximately 1 year).
New South Wales	£ 98,798	£ 2,668,436
Victoria	83,477	2,170,402
Queensland	30,851	804,206
South Australia	19,627	510,302
Western Australia	29,476	766,376
Tasmania	12,270	319,020
London	192	4,992
South Africa	889	23,114
New Zealand	51	1,326
Other Overseas		
TOTALS	287,907	7,485,582

TABLE "F."

EXPENDITURE IN 1927-28.

The total expenditure on Australian War Pensions in 1927-28 was:—

	£
New South Wales	2,663,625
Victoria	2,183,365
Queensland	825,011
South Australia	501,173
Western Australia	772,243
Tasmania	317,040
London, South Africa, New Zealand, and other countries	438,338
TOTAL	7,690,890

Additional Payments made in Australia in respect of other countries	378,065
Less amounts received from other countries, including settlements by contra	8,063,955
TOTAL OF WAR PENSIONS FUND TRUST ACCOUNT	7,607,281

TABLE "G."

COST OF ADMINISTRATION IN 1927-28.

	£
Salaries, including Child Endowment Allowances	112,376
Postage and telegrams	2,670
Office requisites; writing-paper and envelopes; and account, record, and other books	965
Advertising and printing	1,540
Travelling expenses	2,407
Medical examinations (Local)	5,176
Services of Registrars, Police, and amount paid to Postmaster-General's Department for services of officers in connexion with the payment of pensions	47,979
Fees for State Boards	866
Fares and expenses of war pensioners under review	4,732
General expenses, London Office	3,006
Rent	1,045
Office furniture and equipment	1,782
Maintenance of Buildings used as offices	1,040
TOTAL	192,969
Less amount recoverable from the Government of the United Kingdom on account of the Administrative cost of British pensions	9,791
TOTAL	183,178

WAR PENSIONS—continued.
SUMMARY.

Year ended 31st June	Pensions Granted	Grants Approved	Pensions in Force			Amount paid in respect of Pensions	Average Fortnightly Rate of Pensions			All Transferees	Number of Administrations in Progress	Cost of Administration in Progress	Cost of Administration in Progress in proportion to Number of Pensions paid.
			Dependants of Deceased Members	Dependants of Living Members	Impacted Members		Impacted Members	Dependants	Transferees				
1916	9,064	1,732	1,415	4,314	8,764	£ s. d.	£ s. d.	£ s. d.	£ s. d.	10,187	£	£ s. d.	
1917	38,969	5,438	11,264	18,011	45,191	2 7 3-95	1 4 6-34	1 4 6-34	1 12 4-89	368,800	38,180	3 3 0	
1918	71,930	11,163	32,154	37,318	110,174	2 1 2-69	1 2 10-97	1 9 4-36	1 6 10-47	1,226,022	61,146	2 4 1	
1919	82,938	12,644	59,681	50,436	181,659	1 16 5-1	1 1 3-32	1 3 4-11	1 0 8-3	3,846,884	97,788	2 0 6	
1920	60,661	6,517	86,448	48,743	225,680	1 10 0-58	0 18 11-81	1 3 4-11	1 3 10-85	5,808,568	116,619	2 0 5	
1921	26,983	3,388	79,691	49,651	222,537	1 6 9-17	0 17 3-06	1 3 10-85	1 3 1-68	6,815,484	162,739	2 1 4	
1922	17,560	3,064	76,249	47,077	223,372	1 13 1-32	0 18 0-74	1 3 1-68	1 2 11-68	6,783,456	170,048	2 1 11	
1923	16,520	2,006	74,692	45,635	232,185	1 13 8-25	0 17 10-70	1 2 11-68	1 2 5-60	6,838,976	149,684	2 0 10	
1924	14,180	1,723	72,760	43,813	236,761	1 14 0-71	0 17 1-21	1 2 5-60	1 2 1-48	6,915,038	144,762	2 1 6	
1925	16,285	1,964	72,128	42,787	244,897	1 15 1-25	0 16 9-15	1 2 1-48	1 2 1-48	7,000,076	146,349	2 2 3	
1926	14,626	1,876	72,128	41,004	252,609	1 16 7-06	0 16 3-79	1 1 10-79	1 1 9-33	7,317,704	155,123	2 7 9	
1927	13,228	2,518	72,388	39,865	259,821	1 16 10-83	0 16 10-29	1 1 7-11	1 1 7-11	7,372,768	160,610	2 7 7	
1928	13,547	1,826	72,687	38,194	266,970	1 16 10-83	0 16 10-29	1 1 7-11	1 1 7-11	7,485,582	183,178	2 7 7	

* Includes payments made from Trust Fund. War Pensions Account on behalf of other Countries, New recruits.

STATEMENT SHOWING THE POSITION AT VARIOUS DATES SINCE THE COMMENCEMENT OF THE "AUSTRALIAN NOTES ACT" (1st NOVEMBER, 1910).

Date.	Value of each Denomination in Circulation.										Total Value of Notes in Circulation.	Gold actually held.	Proportion of Notes in Circulation.			
	10s.	5s.	10s.	20s.	50s.	£100.	£1,000.	£5,000.	£10,000.	£20,000.						
Last Wednesday in—																
December, 1910	1,175,565	952,040	675,020	177,600	254,050	116,300	1,114,844	84,369	3,839,476	14,657,018	23,844,394	1,114,844	38-64			
June, 1911	2,743,643	2,309,130	1,479,730	445,220	727,600	291,700	3,237,207	7,496,223	7,496,223	13,895,503	23,691,629	3,237,207	40-13			
June, 1912	3,033,287	3,093,866	1,635,230	405,220	839,750	473,100	4,238,232	4,238,232	9,162,617	13,025,560	24,694,324	4,238,232	42-90			
June, 1913	2,931,943	3,095,795	1,625,360	399,640	720,500	398,000	3,695,657	3,695,657	9,162,617	13,025,560	24,694,324	3,695,657	42-33			
June, 1914	6,270,457	3,851,787	1,625,400	388,040	797,400	466,100	4,106,767	4,106,767	9,162,617	13,025,560	24,694,324	4,106,767	42-30			
June, 1915	633,636	7,281,782	3,250,120	422,220	1,129,960	1,724,100	8,032,075	8,032,075	11,034,104	16,112,943	24,694,324	8,032,075	38-12			
June, 1916	1,457,214	10,488,495	5,659,275	422,220	1,129,960	1,724,100	11,582,387	11,582,387	16,112,943	24,694,324	24,694,324	11,582,387	32-30			
June, 1917	1,611,002	11,220,492	6,861,000	455,880	1,170,500	1,440,900	13,895,503	13,895,503	18,895,503	24,694,324	24,694,324	13,895,503	32-30			
June, 1918	1,805,447	12,274,117	7,325,475	3,124,430	535,480	1,303,350	14,589,222	14,589,222	19,589,222	24,694,324	24,694,324	14,589,222	32-30			
June, 1919	1,995,779	12,178,099	7,601,450	3,551,330	595,220	1,327,000	16,244,692	16,244,692	21,244,692	24,694,324	24,694,324	16,244,692	32-30			
June, 1920	2,246,741	14,378,214	8,748,128	4,069,390	689,850	1,658,800	18,567,423	18,567,423	23,567,423	24,694,324	24,694,324	18,567,423	32-30			
Last Monday in—																
June, 1921	3,311,951	14,413,406	9,950,225	4,217,350	616,990	1,485,350	20,690,000	20,690,000	26,690,000	24,694,324	24,694,324	20,690,000	40-95			
June, 1922	2,376,671	14,413,406	9,950,225	4,217,350	616,990	1,485,350	20,690,000	20,690,000	26,690,000	24,694,324	24,694,324	20,690,000	40-95			
June, 1923	2,483,492	14,773,097	9,627,510	3,905,850	595,660	1,485,350	19,613,000	19,613,000	25,613,000	24,694,324	24,694,324	19,613,000	44-03			
June, 1924	2,685,385	15,321,997	10,038,540	4,326,600	595,660	1,485,350	17,983,000	17,983,000	23,983,000	24,694,324	24,694,324	17,983,000	47-40			
June, 1925	2,792,716	15,468,390	10,304,495	4,533,300	595,660	1,485,350	17,000,000	17,000,000	22,000,000	24,694,324	24,694,324	17,000,000	47-96			
June, 1926	2,814,661	15,972,655	10,793,050	4,800,000	1,146,200	1,416,200	17,000,000	17,000,000	22,000,000	24,694,324	24,694,324	17,000,000	47-96			
June, 1927	2,962,099	16,505,625	11,217,815	490,700	1,128,100	1,670,100	17,480,000	17,480,000	22,480,000	24,694,324	24,694,324	17,480,000	49-60			
July, 1927	2,939,410	16,385,621	11,200,415	494,460	1,101,500	1,644,200	10,970,000	10,970,000	14,970,000	24,694,324	24,694,324	10,970,000	49-60			
August, 1927	3,072,477	16,896,621	11,890,279	498,480	1,094,400	1,597,200	10,552,000	10,552,000	14,552,000	24,694,324	24,694,324	10,552,000	49-60			
September, 1927	3,004,769	16,991,617	11,496,970	490,000	1,114,500	1,624,200	10,692,000	10,692,000	14,692,000	24,694,324	24,694,324	10,692,000	49-60			
October, 1927	3,020,019	16,972,709	11,498,585	495,000	1,135,000	1,700,500	10,990,000	10,990,000	14,990,000	24,694,324	24,694,324	10,990,000	49-60			
November, 1927	3,089,459	17,444,457	11,806,540	495,000	1,076,500	1,632,100	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
December, 1927	3,069,868	17,444,457	11,806,540	495,000	1,076,500	1,632,100	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
January, 1928	3,019,268	16,925,946	11,449,970	493,440	1,098,000	1,648,400	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
February, 1928	3,065,958	17,092,033	11,427,615	493,440	1,098,000	1,648,400	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
March, 1928	3,101,444	17,229,669	11,469,260	493,720	1,068,600	1,651,800	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
April, 1928	3,101,444	17,229,669	11,469,260	493,720	1,068,600	1,651,800	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
May, 1928	3,101,444	17,229,669	11,469,260	493,720	1,068,600	1,651,800	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
June, 1928	3,029,627	16,793,068	11,275,725	493,880	1,038,160	1,611,900	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
July, 1928	3,029,627	16,793,068	11,275,725	493,880	1,038,160	1,611,900	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
August, 1928	3,029,627	16,793,068	11,275,725	493,880	1,038,160	1,611,900	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
September, 1928	3,029,627	16,793,068	11,275,725	493,880	1,038,160	1,611,900	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
October, 1928	3,029,627	16,793,068	11,275,725	493,880	1,038,160	1,611,900	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
November, 1928	3,029,627	16,793,068	11,275,725	493,880	1,038,160	1,611,900	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			
December, 1928	3,029,627	16,793,068	11,275,725	493,880	1,038,160	1,611,900	9,991,000	9,991,000	13,991,000	24,694,324	24,694,324	9,991,000	49-60			

The figures in this table are subject to audit and are subject to change in consequence of the issue and redemption of notes. The figures are given in pounds sterling and are rounded to the nearest pound. The figures are given in pounds sterling and are rounded to the nearest pound. The figures are given in pounds sterling and are rounded to the nearest pound.

AUSTRALIAN NOTES.

STATEMENT SHOWING THE FACE VALUE OF AUSTRALIAN NOTES HELD BY THE BANKS AND BY THE PUBLIC RESPECTIVELY ON THE MONDAY OF EACH WEEK DURING 1927-28.

Date.	Held by Banks			Held by Public			Total Note Issue.
	£	£	£	£	£	£	
4th July, 1927	22,454,938			25,938,288			48,393,226
11th "	22,694,328			24,898,898			47,593,226
18th "	23,386,822			25,006,404			48,393,226
25th "	23,862,198			24,531,028			48,393,226
1st August, "	22,783,300			25,609,926			48,393,226
8th "	23,492,947			24,900,279			48,393,226
15th "	23,176,955			25,216,271			48,393,226
22nd "	23,404,903			24,939,323			48,393,226
29th "	23,850,987			25,449,269			48,393,226
5th September, 1927	23,032,543			25,360,683			48,393,226
12th "	22,609,477			25,783,749			48,393,226
19th "	22,621,462			25,771,764			48,393,226
26th "	22,483,929			25,909,297			48,393,226
3rd October, "	21,745,787			26,647,439			48,393,226
10th "	22,478,101			26,916,125			48,393,226
17th "	22,765,487			26,627,739			48,393,226
24th "	22,231,997			26,161,229			48,393,226
31st "	22,789,689			25,606,537			48,393,226
7th November, "	22,943,433			26,049,793			48,393,226
14th "	22,916,891			26,746,335			48,393,226
21st "	22,598,101			26,795,125			48,393,226
28th "	22,778,738			26,614,488			48,393,226
5th December, "	22,256,971			26,136,255			48,393,226
12th "	22,374,694			26,018,632			48,393,226
19th "	22,013,698			26,379,528			48,393,226
26th "	21,470,322			31,322,904			51,793,226
3rd January, 1928	23,476,636			25,314,590			48,791,226
10th "	25,692,872			26,100,554			51,793,226
17th "	24,387,970			27,405,256			51,793,226
24th "	22,991,069			28,802,157			51,793,226
31st "	21,776,765			26,116,461			47,893,226
7th February, "	21,749,373			26,143,853			47,893,226
14th "	20,613,700			27,279,626			47,893,226
21st "	20,427,931			27,465,295			47,893,226
28th "	20,345,399			25,622,827			45,968,226
6th March, "	19,870,717			25,937,509			45,808,226
13th "	19,795,451			26,108,775			45,904,226
20th "	19,869,465			25,998,771			45,868,226
27th "	19,365,521			25,982,705			45,348,226
2nd April, "	19,100,237			25,867,989			44,968,226
9th "	15,694,423			29,773,803			45,468,226
16th "	19,438,880			26,931,346			46,370,226
23rd "	19,299,764			26,068,462			45,368,226
30th "	19,245,503			25,622,763			44,868,226

COMMONWEALTH BANK OF AUSTRALIA—NOTE ISSU DEPARTMENT.
AUSTRALIAN NOTES ACCOUNT AS AT 30TH JUNE, 1928.

LIABILITIES.			ASSETS		
	£	s. d.		£	s. d.
Notes in circulation ..	44,493,226	10 0	Gold Coin and Bullion ..	22,488,972	1 8
Property Reserve Account ..	40,000	0 0	Debtures and other Securities ..	21,878,234	17 6
			Other Assets ..	134,019	10 10
	44,493,226	10 0		44,493,226	10 0

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE, 1928.

Dr.	£	s. d.	Cr.	£	s. d.
Expenses for year ended 30th June, 1928 ..	175,968	10 8	Interest received for year ended 30th June, 1928 ..	1,304,324	2 0
Balance transferred—					
Commonwealth Treasury ..	840,274	3 6			
Rural Credit ..	282,091	7 10			
	1,304,324	2 0		1,304,324	2 0

AUSTRALIAN NOTES ACCOUNT.
PARTICULARS OF DEBTURES AND OTHER SECURITIES AS AT 30TH JUNE, 1928.

Particulars.	Book Value.	Rate of Interest.		Date of Maturity.
		Per cent.	per annum.	
	£	£	s. d.	
COMMONWEALTH GOVERNMENT ..	907,210	5	5 0	15th February, 1933
	500,000	5	5 0	15th February, 1938
	65,640	5	10 0	15th December, 1941
	1,000,000	5	5 0	15th December, 1941
	505,750	5	5 0	15th February, 1943
	244,140	5	0 0	15th July, 1955
	3,014,716	3	10 0	1st April, 1962, to 1st April 1972
NEW SOUTH WALES ..	2,000,000	5	10 0	31st December, 1930
VICTORIA ..	1,050,000	5	10 0	1st February, 1929
	49,000	5	5 0	1st February, 1931
	583,000	5	5 0	1st April, 1934
QUEENSLAND ..	1,490,000	5	5 0	1st April, 1934
SOUTH AUSTRALIA ..	850,000	5	10 0	1st April, 1929
	326,000	5	5 0	1st April, 1934
WESTERN AUSTRALIA ..	590,000	5	10 0	1st January, 1931
	2,100,000	5	10 0	1st April, 1931
	335,000	5	5 0	1st April, 1934
TASMANIA ..	268,000	5	0 0	Installments to 1932
	50,000	5	10 0	1st October, 1930
	500,000	5	10 0	31st December, 1930
GOVERNMENT OF UNITED KINGDOM ..	257,400	4	0 2	2nd July, 1928
	396,000	4	0 2	12th July, 1928
	99,000	4	0 2	13th July, 1928
	792,067	3	18 8	1st September, 1928
	420,000	5	0 0	1st September, 1928
	24,761	3	15 8	22nd September, 1928
	24,764	3	15 0	22nd September, 1928
	29,720	3	15 0	22nd September, 1928
	472,500	5	0 0	1st February, 1929
	500,000	5	0 0	15th May, 1930
981,963	4	10 0	15th April, 1930-32	
1,445,504	4	0 0	15th April, 1931-33	
	21,878,235			

STATEMENT SHOWING YEARLY INCREASE IN DEPOSITS IN AUSTRALIAN BANKS AND IN WAR SAVINGS CERTIFICATES.

30th June—	Common Saving Banks.		Savings Banks.		War Savings and War Certificates.		Total Interest-bearing Deposits and War Certificates.	Total Deposits and War Certificates.	Total Deposits and War Certificates.	Increase over previous year.
	Deposits not bearing interest.	Deposits bearing interest.	Total Deposits.	Average per Depositor.	Number of Depositors.	30th June.					31st December.
	£	£ s. d.	£	£ s. d.		£	£	£	£	£
1910	55,235,662	74,657,274	53,117,498	38 16 1	1,483,873	127,774,772	183,006,634	183,006,634	19,831,953	..
1911	62,226,897	81,220,013	69,392,692	37 2 4	1,600,112	140,613,685	202,840,692	202,840,692	13,925,785	..
1912	65,408,841	84,397,766	66,966,778	38 11 4	1,736,004	161,351,634	216,763,376	216,763,376	6,325,647	..
1913	62,012,773	87,614,795	76,261,354	38 18 0	1,931,540	163,076,149	228,083,922	228,083,922	22,325,566	..
1914	70,195,462	93,659,093	83,559,933	39 12 4	2,108,783	177,219,026	247,414,488	247,414,488	19,186,168	..
1915	76,880,916	99,696,420	91,620,310	40 5 7	2,274,456	191,218,730	266,599,616	266,599,616	23,703,018	..
1916	92,821,872	100,118,753	96,362,034	39 19 10	2,421,616	195,480,792	289,302,664	289,302,664	27,685,041	..
1917	105,465,711	103,626,948	107,139,046	41 1 3	2,608,081	211,701,594	317,167,705	317,167,705	28,473,687	..
1918	112,266,321	112,604,432	116,339,892	42 1 11	2,765,797	233,379,071	345,641,392	345,641,392	36,619,910	..
1919	118,698,567	115,490,920	128,623,541	43 12 7	2,946,539	247,210,373	366,198,910	366,198,910	20,557,548	..
1920	133,912,600	114,707,533	136,908,154	43 16 9	3,128,981	2,004,870	390,820,966	390,820,966	24,652,046	..
1921	127,759,314	122,390,765	163,147,467	47 0 7	3,256,319	2,004,870	405,333,406	405,333,406	14,511,420	..
1922	123,819,184	123,815,303	162,273,293	47 10 10	3,413,290	1,149,182	371,645,092	371,645,092	10,415,496	..
1923	126,656,935	146,561,718	171,649,812	47 13 11	3,596,901	1,037,044	319,242,974	319,242,974	30,151,607	..
1924	129,383,510	140,172,922	176,871,477	46 11 3	3,793,662	2,088,760	319,128,159	319,128,159	2,612,160	..
1925	131,943,724	149,851,875	183,035,774	46 16 11	3,992,201	1,246,101	384,133,760	384,133,760	46,077,474	..
1926	134,770,643	160,475,391	195,453,540	46 14 7	4,189,566	890,313	356,817,244	356,817,244	25,510,413	..
1927	130,629,454	168,394,004	204,578,963	45 17 0	4,461,904	605,446	373,513,412	373,513,412	13,454,979	..

The following Tables have been prepared by the Commonwealth Statistician, and, while subject to revision in certain cases, are corrected to agree with the latest available information.

I.—POPULATION.

No. 1.—POPULATION OF AUSTRALIA, 1800 TO 1927.

31st December.	Population of Australia.	Annual Rate of Increase during Preceding Decade.	31st December.	Population of Australia.	Annual Rate of Increase during Preceding Decade.
		per cent.			per cent.
1800	5,217	—	1900	3,765,339	1'80
1810	11,566	8'29	1910	4,425,083	1'63
1820	33,543	11'24	1920	5,411,297	2'03
1830	70,039	7'64	1921	5,509,073	1'88
1840	190,408	10'52	1922	5,633,281	1'73
1850	405,356	7'85	1923	5,749,807	1'83
1860	1,145,685	10'95	1924	5,873,503	1'68
1870	1,647,759	3'70	1925	5,992,084	1'89
1880	2,231,531	3'08	1926	6,110,514	2'19
1890	3,151,355	3'52	1927	6,234,554	2'27

No. 3.—POPULATION AT THE CENSUSES OF 1881, 1891, 1901, 1911, AND 1921.

States and Territories.	1881	1891.	1901.	1911.	1921.
States—					
New South Wales...	749,825*	1,123,954*	1,354,846*	1,646,734	2,100,371
Victoria...	861,656	1,139,840	1,201,070	1,531,551	1,531,280
Queensland...	213,525	393,718	498,129	605,813	765,972
South Australia...	275,414	315,533	358,346	408,558	495,160
Western Australia...	29,708	49,782	184,124	282,114	332,732
Tasmania...	115,705	146,667	172,476	191,911	213,780
Territories—					
Northern...	3,451	4,898	4,811	3,310	3,867
Federal Capital...	†	†	†	1,714	2,572
Total Australia ...	2,350,194	3,174,392	3,773,801	4,455,005	5,435,734

* Including Federal Capital Territory. † Included in New South Wales.

No. 4.—MALE AND FEMALE POPULATION AT THE CENSUS OF 4TH APRIL, 1921.

States and Territories.	Males.	Females.	Persons.
States—			
New South Wales...	1,071,501	1,028,870	2,100,371
Victoria...	754,724	775,556	1,531,280
Queensland...	398,969	357,003	755,972
South Australia...	248,267	246,893	495,160
Western Australia...	177,378	155,454	332,732
Tasmania...	107,743	106,037	213,780
Territories—			
Northern...	2,821	1,046	3,867
Federal Capital...	1,567	1,005	2,572
Total Australia ...	2,762,870	2,672,864	5,435,734

No. 2.—ESTIMATED INCREASE IN THE POPULATION OF THE SEVERAL STATES AND THE NORTHERN TERRITORY SINCE THE ESTABLISHMENT OF FEDERATION

States and Territories.	Estimate of Population on 31st December, 1906.	Estimate of Population on 31st December, 1927.	Estimated Increase.			
			Excess of Births over Deaths.	Estimated Excess of Arrivals over Departures.	Estimated Total Increase.	Estimated Annual Rate of Increase during Period.
New South Wales	1,360,305	2,406,002*	796,505	249,132	1,045,637	2'13
Victoria ..	1,196,213	1,741,390	472,699	72,478	545,177	1'40
Queensland	493,847	899,176	293,663	111,666	405,329	2'24
South Australia	337,250	575,771	173,619	45,902	218,521	1'80
Western Australia	179,987	392,292	129,594	32,331	161,925	2'93
Tasmania ..	172,900	215,832	92,947	-49,985	42,962	0'82
Northern Territory	4,857	4,361	-496	-1	-496	-0'40
Total	3,765,339	6,234,554	1,957,992	511,533	2,469,515	1'89

* Including Federal Capital Territory 6,730 persons.
Note.—Minus sign (—) denotes excess of departures over arrivals or excess of deaths over births.

II.—FINANCE.

No. 5.—SAVINGS BANKS—NUMBER OF ACCOUNTS OPEN, 1916-17 TO 1926-27.

Year.	New South Wales.		Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Total.
	No.	No.	No.	No.	No.	No.	No.	No.	No.
1916-17	372,351	869,038	281,836	319,560	175,034	91,650	1,366	2,608,084	
1917-18	920,337	918,375	313,243	337,709	182,140	95,154	1,274	2,763,737	
1918-19	984,951	966,543	343,424	367,310	192,879	99,565	1,167	2,945,839	
1919-20	1,053,893	1,014,223	354,149	377,435	204,005	108,289	987	3,122,931	
1920-21	1,063,893	1,014,223	354,149	377,435	204,005	108,289	987	3,122,931	
1921-22	1,126,167	1,072,554	367,621	414,570	225,136	120,252	861	3,413,280	
1922-23	1,185,943	1,127,892	385,902	432,458	250,214	124,850	869	3,698,301	
1923-24	1,245,191	1,188,457	385,902	452,342	264,842	130,032	844	3,798,652	
1924-25	1,374,976	1,337,093	397,710	470,699	278,071	136,899	978	3,992,201	
1925-26	1,446,432	1,395,438	420,908	489,148	292,353	136,899	978	4,183,566	
1926-27	1,606,492	1,455,681	438,282	512,332	309,546	138,474	1,197	4,461,904	

No. 6.—SAVINGS BANKS—AMOUNT ON DEPOSIT, 1916-17 TO 1926-27.

Year.	New South Wales	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Total.
	£	£	£	£	£	£	£	
1916-17	40,834,747	31,681,266	14,725,259	11,361,349	5,846,109	2,635,274	102,348	107,139,046
1917-18	43,039,012	34,898,186	16,501,325	12,899,036	6,230,027	2,917,235	95,071	116,339,692
1918-19	47,070,343	38,772,024	17,510,975	14,803,237	7,002,473	3,285,333	81,097	128,835,841
1919-20	49,933,535	42,317,863	17,909,871	16,496,514	7,258,384	3,930,181	67,106	139,903,154
1920-21	57,394,441	48,970,989	18,587,942	16,817,353	7,663,440	4,159,522	53,790	153,147,477
1921-22	61,791,273	52,131,032	19,394,156	16,931,678	7,759,317	4,224,662	41,115	162,279,233
1922-23	64,324,670	56,101,260	20,483,681	18,249,640	8,033,419	4,414,553	36,689	171,643,612
1923-24	66,162,055	58,028,190	20,410,364	19,351,127	8,213,147	4,670,804	30,790	176,871,477
1924-25	69,149,433	59,551,895	21,339,901	20,152,176	8,303,933	4,505,476	32,961	183,035,774
1925-26	73,807,650	63,263,535	22,836,909	21,778,970	8,969,824	4,768,085	36,577	196,451,540
1926-27	78,351,733	65,352,619	22,452,749	23,600,897	9,694,396	5,073,644	48,025	204,673,963

No. 7.—SAVINGS BANKS—NUMBER OF ACCOUNTS OPEN AND AMOUNT ON DEPOSIT COMPARED WITH TOTAL POPULATION OF AUSTRALIA AND AMOUNT PER ACCOUNT, 1916-17 TO 1926-27.

Year.	Number of Accounts open per 1,000 of Population.	Average Amount of Deposits per—	
		Head of Population.	
		Head of Population.	Account.
		£ s. d.	£ s. d.
1916-17	582	21 13 1	41 1 7
1917-18	555	23 2 7	42 1 11
1918-19	573	24 14 7	43 12 7
1919-20	589	25 10 10	43 16 9
1920-21	597	28 1 6	47 0 7
1921-22	613	29 2 10	47 10 10
1922-23	633	30 3 6	47 13 10
1923-24	655	30 9 6	46 11 3
1924-25	673	30 17 5	45 17 0
1925-26	692	32 6 9	46 14 7
1926-27	723	33 3 5	45 17 0

No. 8.—COMMONWEALTH SAVINGS BANK.

State, Territory, &c.	Number of Accounts open on 30th June.							
	1920.	1921.	1922.	1923.	1924.	1925.	1926.	1927.
New South Wales	186,355	208,152	225,359	244,516	261,863	281,292	302,891	326,718
Victoria ...	115,584	127,389	134,014	140,991	148,074	152,860	160,335	168,205
Queensland ...	83,721	327,065*	337,621	355,902	375,026	397,710	420,303	438,252
South Australia	40,994	45,989	46,965	49,879	53,150	56,011	59,884	63,791
Western Australia	47,463	53,185	57,201	61,837	67,961	72,739	77,932	83,656
Tasmania ...	53,616	56,463	58,026	59,476	60,940	61,737	62,964	64,303
Northern Territory	987	935	861	869	844	911	978	1,197
Australia ...	532,319	817,175	860,107	918,470	967,857	1,023,280	1,085,942	1,145,182
Papua and Territory of New Guinea	1,103	1,290	1,513	1,697	1,664	1,789	1,951	2,119
London ...	5,873	6,291	7,397	7,710	7,719	7,413	7,269	7,147
Total ...	539,795	824,756	869,017	922,777	977,240	1,032,482	1,095,162	1,154,448

State, Territory, &c.	Amount on Deposit on 30th June.							
	1920.	1921.	1922.	1923.	1924.	1925.	1926.	1927.
New South Wales	£ 5,500,084	£ 6,592,304	£ 7,209,681	£ 7,681,218	£ 8,109,751	£ 8,602,647	£ 9,436,386	£ 10,493,646
Victoria ...	4,572,635	5,305,597	5,404,114	5,741,782	5,669,977	5,563,241	5,912,911	6,072,831
Queensland ...	3,058,435	18,687,842*	19,394,156	20,483,581	20,410,364	21,339,901	22,836,909	22,452,749
South Australia	1,664,173	1,993,349	2,090,523	2,104,503	2,276,657	2,367,554	2,640,988	2,656,300
Western Australia	1,473,301	1,818,182	1,961,865	2,099,187	2,298,027	2,332,647	2,541,829	2,728,567
Tasmania ...	1,407,316	1,536,861	1,513,443	1,531,546	1,598,783	1,520,638	1,569,465	1,577,731
Northern Territory	57,106	63,790	41,115	36,689	30,790	32,961	36,577	48,025
Australia ...	17,739,559	35,888,035	37,614,897	39,678,506	40,454,349	41,759,644	44,375,065	45,940,148
Papua and Territory of New Guinea	53,073	62,931	75,720	69,642	74,783	69,753	78,678	95,923
London ...	189,765	239,424	366,354	402,742	541,967	483,689	483,862	442,949
Total ...	17,932,402	36,190,390	38,056,980	40,150,890	41,071,099	42,313,086	45,537,605	46,479,020

* The large increase is due to the absorption of the Queensland Savings Bank by the Commonwealth Savings Bank.

No. 9.—CHEQUE-PAYING BANKS—NOTES IN CIRCULATION, 1917 TO 1927.

Quarter ended 31st December.	Weekly Average of Notes in Circulation.							Total.
	New South Wales.	Victoria.	Queensland.*	South Australia.	Western Australia.	Tasmania.	Northern Territory.	
	£	£	£	£	£	£	£	
1917	76,327	96,455	...	27,114	27,030	11,396	238,322	
1918	70,972	94,766	...	26,369	26,809	6,833	224,739	
1919	63,177	93,620	...	24,828	26,574	6,578	214,677	
1920	72,311	92,720	...	24,422	26,425	2,587	216,465	
1921	69,560	88,664	...	24,173	26,318	2,450	211,160	
1922	67,970	88,269	...	23,601	25,778	2,403	208,021	
1923	67,080	87,522	...	23,387	25,570	2,359	205,918	
1924	66,063	87,136	...	22,682	25,567	2,358	203,616	
1925	65,358	86,738	...	22,469	25,201	2,329	201,115	
1926	64,816	86,515	...	22,305	25,282	2,321	201,219	
1927	64,505	86,400	...	22,129	25,243	2,307	200,684	

* Treasury notes took the place of bank notes on the passing of the Australian Notes Act of 1916.

No. 11.—CHEQUE-PAYING BANKS—DEPOSITS, 1917 TO 1927.

Quarter ended 31st December.	Average of the Weekly Statements of Deposits.							
	New South Wales. (a)	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Total Australia.
	£	£	£	£	£	£	£	£
1917	77,415,417	64,042,656	31,958,070	15,908,628	8,822,370	6,095,811	31,623	204,594,576
1918	93,480,437	76,390,503	36,933,947	20,762,876	9,977,626	6,629,208	402,846	244,482,241
1919	91,370,725	78,618,188	35,697,765	22,674,618	11,379,311	7,290,502	367,082	247,398,081
1920	101,605,715	86,085,421	36,873,405	21,069,060	12,101,166	8,383,738	295,039	266,615,229
1921	101,337,485	82,249,426	36,047,404	21,405,384	11,344,552	6,916,728	272,683	273,573,721
1922	104,727,993	89,835,393	34,248,779	22,045,889	12,553,953	6,760,447	223,626	290,395,574
1923	109,076,168	96,689,117	36,906,137	23,034,030	12,795,035	7,657,669	219,858	306,305,779
1924	108,693,771	93,024,760	30,184,355	23,378,930	12,505,032	7,025,167	235,363	305,151,448
1925	120,237,135	96,690,567	34,064,009	22,237,723	13,855,834	7,648,842	250,617	327,045,667
1926	122,489,223	100,038,302	35,176,081	24,626,747	14,376,438	7,690,242	280,411	334,577,442
1927	136,307,881	98,786,508	36,437,128	25,393,482	14,862,168	8,215,328	324,067	350,327,682

(a) Includes Federal Capital Territory.

III.—AGRICULTURE.

No. 10.—CHEQUE-PAYING BANKS—COIN AND BULLION HELD, 1917 TO 1927.

Quarter ended 31st December.	Average of the Weekly Statements of Coin and Bullion.							Total.
	New South Wales (a)	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	
	£	£	£	£	£	£	£	
1917	11,876,019	5,150,133	2,336,265	1,757,021	1,372,775	670,908	4,778	22,866,899
1918	10,780,183	5,124,393	2,365,165	1,799,260	1,300,480	660,931	4,622	22,032,489
1919	10,169,630	5,134,074	2,392,424	1,824,150	1,655,654	670,268	7,790	21,897,489
1920	10,059,732	5,214,504	2,293,359	1,833,548	1,437,404	674,264	7,066	21,506,867
1921	10,438,430	5,282,861	2,350,168	1,822,933	1,444,376	707,693	8,616	22,319,065
1922	10,433,482	5,373,740	2,294,444	1,799,491	1,603,043	601,259	8,301	22,319,065
1923	10,056,989	5,675,456	2,312,954	1,770,681	1,664,333	595,324	5,344	22,031,961
1924	10,120,946	5,740,422	2,308,802	1,767,627	1,655,636	602,596	4,772	22,190,801
1925	10,725,041	5,917,287	2,331,740	1,753,700	1,663,543	603,707	4,966	22,999,974
1926	12,311,986	5,122,777	2,169,218	1,881,447	1,987,137	621,797	2,255	28,096,612
1927	12,093,437	5,647,370	2,145,239	1,732,689	1,644,853	667,730	3,728	26,935,043

(a) Includes Federal Capital Territory.

No. 12.—AREAS UNDER PRINCIPAL CROPS—AUSTRALIA, 1916-17 TO 1926-27.

Crops.	1916-17.						1917-18.						1918-19.						1919-20.						1920-21.					
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.		
Wheat	11,622,828	7,774,558	6,410,100	7,990,165	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	6,410,100	
Hay	2,071,862	2,212,014	2,692,664	3,128,653	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	3,283,189	
Oats	841,130	616,300	763,102	1,008,150	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	930,206	
Maize	360,072	322,057	286,612	295,469	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	284,283	
Green Forage	390,878	373,779	580,440	1,401,269	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	406,054	
Orchards and Fruit Gardens	237,637	302,131	354,751	271,594	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	275,651	
Sugar Cane	178,100	186,363	171,024	160,087	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	174,001	
Potatoes	149,895	138,941	111,169	113,900	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	146,195	
Barley	330,253	204,870	254,869	207,309	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	336,747	
Vineyards	65,594	67,892	70,063	73,383	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	81,165	
All other Crops	126,193	132,309	136,049	131,154	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	127,610	
Total	10,806,380	14,598,982	13,332,330	13,500,407	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	10,600,898	

Crops.	1922-23.						1923-24.						1924-25.						1925-26.						1926-27.					
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	
Wheat	9,718,642	9,763,861	9,640,434	10,824,666	10,201,276	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	11,087,610	
Hay	2,094,619	3,338,468	3,406,228	3,026,405	2,332,002	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	2,699,631	
Oats	733,406	1,014,370	1,070,930	1,183,127	1,013,238	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	844,114	
Maize	305,196	315,309	314,307	388,610	297,140	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	296,178	
Green Forage	452,568	892,871	981,311	604,624	1,055,216	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	880,667	
Orchards and Fruit Gardens	281,140	278,687	273,848	278,604	276,248	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	276,451	
Sugar Cane	197,233	216,366	237,380	273,514	288,574	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	284,383	
Potatoes	140,114	135,746	134,352	198,776	136,828	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	139,445	
Barley																											

No. 13.—TOTAL AREA UNDER CROP—AUSTRALIA, 1916-17 TO 1926-27.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
1916-17	5,166,565*	4,851,335	885,289	3,627,761†	2,004,944	270,525	16,806,360
1917-18	4,463,916*	4,110,325	727,958	3,079,912†	1,679,772	233,199	14,293,982
1918-19	3,893,602*	3,942,899	625,517	3,111,178†	1,605,088	254,109	13,332,393
1919-20	3,773,677*	4,000,815	563,762	3,009,135†	1,623,163	270,955	13,296,407
1920-21	4,467,109*	4,489,603	779,497	3,231,370†	1,804,987	297,383	16,069,858
1921-22	4,447,770*	4,630,312	804,607	3,379,047†	1,901,680	293,708	16,357,024
1922-23	4,696,459*	4,685,648	835,000	3,575,879†	2,374,998	293,611	16,645,855
1923-24	4,911,591*	4,632,144	871,998	3,552,991†	2,323,070	273,122	16,531,186
1924-25	4,914,635*	4,761,394	1,063,837	3,557,747†	2,710,566	263,872	17,278,191
1925-26	4,543,541*	4,433,492	1,332,705	3,584,268†	2,930,110	286,412	16,793,678
1926-27	4,597,296*	4,735,173	941,783	3,884,360†	3,324,523	289,364	17,772,439

* Including Federal Capital Territory, 1,231 acres, 1916-17; 1,744 acres, 1917-18; 1,779 acres, 1918-19; 2,100 acres, 1919-20; 1,965 acres, 1920-21; 1,942 acres, 1921-22; 2,172 acres, 1922-23; 2,900 acres, 1923-24; 2,381 acres, 1924-25; 2,185 acres, 1925-26; and 3,449 acres, 1926-27.

† Including Northern Territory, 274 acres, 1916-17; 134 acres, 1917-18; 99 acres, 1918-19; 265 acres, 1919-20; 296 acres, 1920-21; 283 acres, 1921-22; 427 acres, 1922-23; 449 acres, 1923-24; 542 acres, 1924-25; 591 acres, 1925-26; and 449 acres in 1926-27.

No. 15.—HAY PRODUCTION, 1916-17 TO 1926-27.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
1916-17	1,174,050*	1,232,721	145,379	615,499†	236,989	103,141	3,507,580
1917-18	784,208*	949,645	163,895	488,707†	267,163	80,405	2,723,921
1918-19	763,630*	1,113,861	22,230	567,941†	250,014	115,929	2,893,602
1919-20	680,959*	1,242,489	41,504	599,454†	379,025	143,053	2,986,784
1920-21	1,374,691*	1,984,854	116,769	769,070†	264,244	176,798	4,693,366
1921-22	1,029,124*	1,548,453	138,676	680,226†	363,720	136,991	3,902,169
1922-23	1,039,979*	1,605,089	161,069	697,195†	457,371	167,232	4,445,939
1923-24	1,173,047*	1,541,287	43,467	781,773†	368,122	144,398	4,051,034
1924-25	1,152,613*	1,492,588	136,804	716,779†	448,525	121,110	4,068,419
1925-26	866,275*	929,068	99,742	612,671†	355,269	114,920	2,977,945
1926-27	877,767*	1,387,971	47,740	598,835	423,839	151,200	3,487,352

* Including Federal Capital Territory, 1,977 tons, 1916-17; 2,254 tons, 1917-18; 2,393 tons, 1918-19; 2,554 tons, 1919-20; 2,885 tons, 1920-21; 2,291 tons, 1921-22; 1,450 tons, 1922-23; 2,316 tons, 1923-24; 1,376 tons, 1924-25; 2,259 tons, 1925-26; and 2,454 tons, 1926-27.

† Including Northern Territory, 274 acres, 1916-17; 134 acres, 1917-18; 99 acres, 1918-19; 265 acres, 1919-20; 296 acres, 1920-21; 283 acres, 1921-22; 427 acres, 1922-23; 449 acres, 1923-24; 542 acres, 1924-25; 591 acres, 1925-26; and 449 acres in 1926-27.

No. 14.—WHEAT PRODUCTION, 1916-17 TO 1926-27.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
1916-17	36,598,000*	51,162,438	2,463,141	45,745,064	16,108,216	343,330	152,420,189
1917-18	37,712,000*	37,737,652	1,035,288	28,692,594	9,303,787	252,383	114,743,654
1918-19	17,832,910*	26,239,871	104,509	22,936,925	8,945,387	183,570	75,146,172
1919-20	4,388,022*	14,868,380	311,638	14,980,413	11,222,260	213,589	45,974,992
1920-21	45,628,000*	39,468,625	3,707,387	34,285,914	12,248,080	565,874	145,873,850
1921-22	42,767,000*	43,867,696	3,025,786	24,940,525	13,804,721	577,178	129,088,806
1922-23	53,176,000*	37,697,220	1,877,836	28,784,767	13,857,432	569,587	109,454,842
1923-24	42,767,000*	43,867,696	3,025,786	24,940,525	13,804,721	577,178	129,088,806
1924-25	59,767,000*	47,364,495	2,779,629	34,851,465	18,920,271	305,628	124,993,271
1925-26	33,805,600*	29,255,534	1,973,477	30,526,625	23,687,397	231,388	764,558,734
1926-27	47,379,200*	46,886,020	379,339	35,668,711	20,021,618	537,000	760,761,836
1927-28†	6,927,100*	26,160,814	3,777,000	24,066,012	35,134,156	872,000	116,737,082

* Including Federal Capital Territory, 12,620 bushels, 1916-17; 7,274 bushels, 1917-18; 509 bushels, 1918-19; 819 bushels, 1919-20; 14,077 bushels, 1920-21; 1,011 bushels, 1921-22; 7,176 bushels, 1922-23; 4,709 bushels, 1923-24; 14,543 bushels, 1924-25; 4,541 bushels, 1925-26; and 6,427 bushels, 1927-28.

† Subject to slight amendments.

No. 16.—OAT PRODUCTION, 1916-17 TO 1926-27.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
1916-17	1,084,980*	8,289,289	108,664	1,839,541	1,689,353	1,006,183	14,018,000
1917-18	1,165,111*	6,141,237	44,978	1,248,529	908,592	639,221	10,337,431
1918-19	1,273,762*	5,374,584	2,632	1,640,603	1,499,659	849,420	10,441,080
1919-20	586,759*	6,603,037	2,371	1,694,239	2,469,918	1,242,263	12,555,111
1920-21	1,642,700*	10,907,191	103,938	2,331,667	2,022,031	1,514,155	18,521,677
1921-22	1,169,900*	6,082,253	34,400	1,207,646	2,019,603	1,543,617	12,147,433
1922-23	1,250,800*	8,083,450	19,499	1,681,783	2,261,863	1,674,751	11,982,155
1923-24	1,670,800*	9,365,205	2,427	2,167,938	2,846,670	1,369,785	17,303,325
1924-25	2,511,400*	9,572,003	63,912	1,939,415	4,241,074	1,065,933	19,393,737
1925-26	1,616,650*	4,908,165	14,546	1,808,413	2,939,380	835,473	12,211,657
1926-27	1,898,750*	4,884,006	1,674	1,713,337	2,716,436	1,367,000	12,571,203

* Including Federal Capital Territory, 1,090 bushels, 1916-17; 2,097 bushels, 1917-18; 1,241 bushels, 1918-19; 3,255 bushels, 1919-20; 2,448 bushels, 1920-21; 1,044 bushels, 1921-22; 7,205 bushels, 1922-23; 6,339 bushels, 1923-24; 16,419 bushels, 1924-25; 8,130 bushels, 1925-26; and 8,001 bushels, 1926-27.

No. 17.—MAIZE PRODUCTION, 1916-17 TO 1926-27.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
1916-17 ..	4,333,450*	1,172,350	3,018,634	1,445†	949	8,527,156
1917-18 ..	3,459,560*	1,162,767	4,188,666	1,228†	701	8,843,963
1918-19 ..	2,991,921	711,679	4,105,974	1,966†	933	6,912,183
1919-20 ..	4,062,025	878,922	4,830,664	2,310†	84	6,769,006
1920-21 ..	4,176,000	1,068,880	2,042,864	3,798†	240	7,268,782
1921-22 ..	3,976,300	951,560	2,907,754	3,684†	540	7,840,438
1922-23 ..	3,287,600	879,915	3,217,648	2,716	335	7,388,314
1923-24 ..	4,623,000*	1,464,731	2,024,902	1,266	334	8,114,733
1924-25 ..	4,208,200	891,987	7,330,821	696†	333	12,432,037
1925-26 ..	3,278,350	768,761	3,334,172	51	227	7,431,561
1926-27 ..	3,026,530*	685,407	2,668,896	99	342	6,970,273

* Including Federal Capital Territory, 59 bushels, 1916-17; 429 bushels, 1917-18; 1,050 bushels, 1923-24; and 189 bushels, 1925-26. † Including Northern Territory, 460 bushels, 1916-17; 482 bushels, 1917-18; 200 bushels, 1918-19; 400 bushels, 1919-20; 60 bushels, 1920-21; 82 bushels, 1921-22; and 430 bushels, 1924-25.

No. 19.—POTATO PRODUCTION, 1916-17 TO 1926-27.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
1916-17 ..	45,331	187,992	19,467	20,343	16,841	67,038	337,002
1917-18 ..	49,984*	182,195	22,139	11,315	11,320	70,442	347,395
1918-19 ..	50,356*	137,633	11,933	13,219	11,697	56,628	260,416
1919-20 ..	49,086*	145,888	7,844	11,020	13,240	66,225	294,203
1920-21 ..	63,256*	171,628	19,068	17,057	13,388	88,679	373,056
1921-22 ..	57,836*	173,660	16,794	18,573	13,605	107,024	388,091
1922-23 ..	35,726*	148,354	10,617	17,356	15,193	104,201	328,352
1923-24 ..	61,079*	236,620	8,878	21,327	17,830	99,936	447,670
1924-25 ..	57,274*	139,043	20,314	12,226	18,851	88,377	332,125
1925-26 ..	43,137*	160,729	15,386	10,734	16,052	67,341	313,409
1926-27 ..	53,288*	162,909	9,749	16,375	17,765	114,100	373,176

* Including Federal Capital Territory, 85 tons, 1916-17; 50 tons, 1917-18; 3 tons, 1918-19; 24 tons, 1919-20; 22 tons, 1920-21; 10 tons, 1921-22; 22 tons, 1922-23; 130 tons, 1923-24; 95 tons, 1924-25; 50 tons, 1925-26; and 65 tons, 1926-27.

No. 18.—SUGAR CANE PRODUCTION, 1916-17 TO 1926-27.

Season.	New South Wales.	Queensland.	Total.
	Tons of Cane.	Tons of Cane.	Tons of Cane.
1916-17 ..	143,558	1,879,514	1,723,072
1917-18 ..	174,881	2,704,211	2,879,092
1918-19 ..	105,234	1,674,839	1,780,063
1919-20 ..	91,321	1,258,760	1,350,081
1920-21 ..	131,313	1,359,455	1,470,768
1921-22 ..	149,474	2,287,416	2,436,890
1922-23 ..	147,932	2,167,990	2,315,922
1923-24 ..	132,024	2,045,808	2,177,832
1924-25 ..	223,976	3,171,341	3,400,319
1925-26 ..	297,335	3,563,252	3,965,587
1926-27 ..	230,254	2,922,662	3,155,916

No. 20.—WINE PRODUCTION, 1916-17 TO 1926-27.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	Gallons.	Gallons.	Gallons.	Gallons.	Gallons.	Gallons.
1916-17 ..	623,650	1,302,660	23,171	2,951,048	220,459	5,120,988
1917-18 ..	633,915	800,063	39,125	5,331,168	156,832	6,865,103
1918-19 ..	655,770	1,349,509	44,491	6,544,125	199,142	9,692,837
1919-20 ..	717,893	1,634,680	48,496	5,085,939	162,397	7,649,404
1920-21 ..	674,188	2,232,505	71,403	7,893,345	162,970	11,014,220
1921-22 ..	627,106	1,355,066	57,793	6,370,310	182,289	8,562,573
1922-23 ..	771,206	1,717,490	53,171	8,653,679	232,349	11,427,793
1923-24 ..	1,469,778	2,177,127	37,242	10,756,638	233,196	14,663,881
1924-25 ..	1,171,264	1,368,765	33,119	10,502,381	223,761	13,299,290
1925-26 ..	1,240,898	1,637,274	39,376	13,074,574	238,725	16,231,141
1926-27 ..	1,626,607	2,346,314	33,374	16,169,696	291,951	20,466,941

No. 21.—AREA UNDER ORCHARDS AND FRUIT GARDENS, 1916-17 TO 1926-27.

Season.	Area Under Orchards and Fruit Gardens, 1916-17 to 1926-27.						
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
1916-17 ..	60,986*	83,087	26,293	38,794	21,747	35,380	237,587
1917-18 ..	61,134*	83,818	26,031	29,020	21,137	35,024	225,194
1918-19 ..	67,450*	85,190	24,250	30,085	20,412	37,424	264,751
1919-20 ..	72,803*	86,336	24,636	30,617	19,815	37,687	271,894
1920-21 ..	75,000*	87,768	26,927	31,364	19,570	37,013	278,551
1921-22 ..	75,761*	89,491	28,036*	32,285	19,012	36,555	281,149
1922-23 ..	73,116*	86,014	29,431	33,003	19,405	34,689	276,687
1923-24 ..	72,383*	85,570	29,568	33,472	18,776	34,076	273,845
1924-25 ..	73,977*	85,358	31,738	33,319	18,590	33,992	276,904
1925-26 ..	74,538*	82,685	33,620	33,276	18,355	33,891	276,245
1926-27 ..	74,087*	83,215	35,145	31,570	18,512	33,322	276,451

*Including Federal Capital Territory. 10 acres, 1916-17; 18 acres, 1917-18 and 1918-19; 1 acre, 1919-20; 5 acres, 1920-21; 5 acres, 1921-22; 11 acres, 1922-23; 11 acres, 1923-24; 5 acres, 1924-25, 6 acres, 1925-26; and 5 acres, 1926-27.

No. 23.—IMPORTS AND EXPORTS OF WHEAT AND FLOUR—AUSTRALIA, 1916-17 TO 1927-28.

Year.	Imports.				Exports.				Net Exports (expressed in terms of Wheat).
	Wheat.		Flour.		Total Imports (expressed in terms of Wheat).	Wheat.		Total Exports (expressed in terms of Wheat).	
	Quantity.	*Equivalent in Wheat.	Quantity.	*Equivalent in Wheat.		Quantity.	*Equivalent in Wheat.		
	Bushels.	Tons.	Bushels.	Tons.	Bushels.	Tons.	Bushels.	Tons.	Bushels.
1916-17 ..	40	60	2,829	2,220	57,378,972	200,552	10,000,334	69,229,286	69,229,286
1917-18 ..	20	21	1,008	1,028	22,781,772	374,082	17,655,938	40,737,708	40,737,708
1918-19 ..	30	55	2,640	2,600	44,503,897	483,305	23,202,980	67,706,877	67,706,877
1919-20 ..	385	85	4,128	4,813	82,470,658	517,794	24,584,112	107,050,757	107,050,757
1920-21 ..	1,170	77	3,508	4,568	78,791,883	229,735	11,029,800	87,818,683	87,818,683
1921-22 ..	247	36	1,728	1,975	69,947,223	359,734	17,207,232	117,214,465	117,214,465
1922-23 ..	15,288	44	2,112	17,400	31,510,372	394,601	18,636,048	50,446,320	50,446,320
1923-24 ..	203	40	1,929	2,132	69,910,460	611,181	24,537,168	84,447,648	84,447,648
1924-25 ..	42	58	2,784	2,826	103,536,688	448,647	21,600,258	125,044,344	125,044,344
1925-26 ..	19	72	3,455	3,469	61,227,728	601,032	24,016,535	78,277,264	78,277,264
1926-27 ..	257	72	3,456	3,713	73,926,316	453,464	23,206,272	97,181,887	97,181,887
1927-28 ..	127	24	1,162	1,270	57,537,936	317,010	15,216,912	52,454,007	52,454,007
(9 mths.)									

* 1 ton of flour treated as equivalent to 48 bushels of wheat.

No. 22.—AREA UNDER VINEYARDS, 1916-17 TO 1926-27.

Season.	Area Under Vineyards, 1916-17 to 1926-27.					
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
1916-17 ..	8,606	23,261	1,256	29,177	3,031	65,394
1917-18 ..	8,694	25,236	1,274	29,762	2,996	67,862
1918-19 ..	8,740	26,072	1,287	31,023	2,936	70,068
1919-20 ..	8,923	27,441	1,303	32,784	2,975	73,326
1920-21 ..	10,783	29,235	1,356	35,661	3,210	81,165
1921-22 ..	12,583	33,175	1,381	41,424	3,951	92,414
1922-23 ..	13,734	38,892	1,312	49,760	4,868	108,576
1923-24 ..	14,559	42,669	1,269	49,303	5,235	112,965
1924-25 ..	14,737	42,467	1,579	50,280	5,331	114,394
1925-26 ..	14,465	40,712	1,656	50,594	5,270	112,897
1926-27 ..	14,281	40,012	1,682	50,271	5,274	112,190

IV.—DAIRYING.

No. 24.—BUTTER PRODUCTION, 1916-17 TO 1926-27.

Year.	Butter Production, 1916-17 to 1926-27.						
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	lb.	lb.	lb.	lb.	lb.	lb.	lb.
1916-17 ..	79,964,471*	59,683,771	23,967,379	9,798,142	1,080,466	3,691,649	182,470,778
1917-18 ..	80,468,007*	64,405,711	38,630,690	10,482,808	1,261,484	4,843,227	200,497,014
1918-19 ..	66,008,952*	66,240,403	32,371,575	10,444,789	1,789,350	4,947,560	181,808,675
1919-20 ..	63,135,000*	60,218,945	26,213,514	9,810,335	1,980,273	4,280,724	165,648,791
1920-21 ..	84,268,041*	64,638,468	40,751,373	11,807,279	2,212,311	4,014,402	208,081,864
1921-22 ..	100,672,561*	82,981,570	60,923,104	14,565,599	2,068,153	5,270,243	267,071,540
1922-23 ..	73,723,517*	84,355,040	63,785,690	14,645,632	2,765,531	5,716,708	234,995,000
1923-24 ..	72,684,093*	86,888,725	60,659,634	17,244,889	3,005,491	6,183,621	226,669,553
1924-25 ..	117,211,347*	100,849,382	70,496,492	16,066,594	2,963,690	6,465,746	313,562,251
1925-26 ..	106,867,561*	81,747,291	63,001,075	13,832,650	2,591,315	5,122,092	273,313,635
1926-27 ..	95,658,582*	81,995,615	61,402,698	13,416,904	3,829,728	6,032,597	252,531,659

*Including Federal Capital Territory. 6,882 lb., 1916-17; 7,288 lb., 1917-18; 12,220 lb., 1918-19; 7,410 lb., 1919-20; 8,409 lb., 1920-21; 10,961 lb., 1921-22; 15,548 lb., 1922-23; 17,480 lb., 1923-24; 15,476 lb., 1924-25; 14,822 lb., 1925-26 and 20,768 lb., 1926-27.

* For extended six months Queensland, Tasmania and Western Australia have recently adopted the fiscal year, Queensland in 1926-27, Tasmania in 1925-26, and Western Australia in 1925-26.

No. 25.—CHEESE PRODUCTION, 1916-17 TO 1926-27.

Table with 8 columns: Year, New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania, Total. Rows show production in lb. from 1916-17 to 1926-27.

* See note 1 to previous table.

No. 26.—AUSTRALIAN IMPORTS AND EXPORTS OF BUTTER, 1916-17 TO 1927-28.

Table with 6 columns: Year, Imports (Quantity, Value), Exports (Quantity, Value), Net Exports (Quantity, Value). Rows show butter trade from 1916-17 to 1927-28.

No. 27.—AUSTRALIAN IMPORTS AND EXPORTS OF CHEESE, 1916-17 TO 1927-28.

Table with 6 columns: Year, Imports (Quantity, Value), Exports (Quantity, Value), Net Exports (Quantity, Value). Rows show cheese trade from 1916-17 to 1927-28.

Note: (-) Signifies Net Imports.

V.—PASTORAL.

No. 28.—NUMBER OF LIVE STOCK, 1916 TO 1926.

Table with 10 columns: Year, New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania, Northern Territory, Total. Rows show livestock numbers from 1916 to 1926.

CATTLE.

Table with 10 columns: Year, New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania, Northern Territory, Total. Rows show cattle numbers from 1916 to 1926.

SHEEP.

Table with 10 columns: Year, New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania, Northern Territory, Total. Rows show sheep numbers from 1916 to 1926.

PIGS.

Table with 10 columns: Year, New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania, Northern Territory, Total. Rows show pig numbers from 1916 to 1926.

* As on 31st March year following. † Including Federal Capital Territory. 1,457 horses, 8,230 cattle, 121,999 sheep, and 239 pigs on 30th June 1917; 1,441 horses, 15,408 cattle, 152,730 sheep, and 518 pigs on 30th June 1918; 1,910 horses, 15,794 sheep, and 310 pigs on 30th June 1919; 1,910 horses, 15,794 sheep, and 310 pigs on 30th June 1920; 1,910 horses, 15,794 sheep, and 310 pigs on 30th June 1921; 1,910 horses, 15,794 sheep, and 310 pigs on 30th June 1922; 1,910 horses, 15,794 sheep, and 310 pigs on 30th June 1923; 1,910 horses, 15,794 sheep, and 310 pigs on 30th June 1924; 1,910 horses, 15,794 sheep, and 310 pigs on 30th June 1925; 1,910 horses, 15,794 sheep, and 310 pigs on 30th June 1926; 1,910 horses, 15,794 sheep, and 310 pigs on 30th June 1927.

No. 29.—AUSTRALIAN IMPORTS AND EXPORTS OF LIVE STOCK, 1916-17 TO 1927-28.

Year.	Imports.		Exports.		Net Exports.	
	Number.	Value.	Number.	Value.	Number.	Value.
		£		£		£
Horses.						
1916-17	285	36,697	16,513	849,897	16,228	896,200
1917-18	296	48,941	24,172	602,587	23,876	463,616
1918-19	146	27,821	8,832	189,354	8,686	161,833
1919-20	152	49,078	5,939	166,817	5,787	117,739
1920-21	107	49,446	8,302	186,943	6,196	137,497
1921-22	277	69,382	2,075	68,234	1,798	(-) 1,148
1922-23	309	81,635	3,864	109,663	3,645	27,978
1923-24	307	96,640	1,785	69,799	1,478	(-) 36,741
1924-25	356	132,652	4,960	160,714	4,604	28,062
1925-26	355	135,124	5,610	126,469	5,265	(-) 8,666
1926-27	343	111,297	6,619	148,610	5,276	35,313
1927-28 (9 months)	262	78,749	3,696	143,444	3,444	64,695

CATTLE.

1916-17	234	14,254	2,977	18,836	2,743	4,662
1917-18	223	23,570	1,339	12,577	1,117	(-) 10,993
1918-19	66	3,378	710	6,940	644	3,567
1919-20	337	65,656	3,470	31,801	3,133	(-) 23,855
1920-21	127	10,979	4,823	41,829	4,396	30,350
1921-22	108	10,769	9,218	64,043	9,110	53,274
1922-23	147	18,856	13,965	88,587	13,818	64,731
1923-24	2,658	46,684	2,612	16,264	(-) 71	(-) 31,430
1924-25	70	2,313	9,744	48,946	5,674	43,628
1925-26	173	15,743	10,071	48,375	9,898	32,632
1926-27	103	4,412	10,195	48,075	10,083	43,663
1927-28 (9 months)	82	3,195	8,855	32,836	6,773	29,641

SHEEP.

1916-17	3,809	24,470	7,007	32,944	3,198	8,474
1917-18	1,719	9,850	10,799	24,899	9,080	15,049
1918-19	607	4,776	18,608	39,783	18,001	35,007
1919-20	269	6,258	21,370	64,112	21,601	67,864
1920-21	3,638	8,828	22,345	149,803	19,507	140,975
1921-22	345	4,836	36,466	41,767	36,111	36,921
1922-23	235	3,378	38,194	45,395	37,659	42,017
1923-24	1,021	8,487	31,323	49,374	30,302	40,837
1924-25	2,183	10,902	6,526	40,695	4,143	29,793
1925-26	2,375	13,873	22,706	41,831	20,331	27,958
1926-27	6,951	34,659	33,169	49,985	28,218	15,390
1927-28 (9 months)	2,215	8,799	27,881	38,785	25,666	29,986

Note (c)—Signifies Net Imports.

No. 30.—WOOL IMPORTED INTO AUSTRALIA, 1916-17 TO 1927-28.

Year.	Quantity.				Value.		
	Greasy.	Scoured.		Total (in lbs Greasy)	Greasy.	Scoured.	Total.
		Quantity Imported.	Estimated equivalent in the Greasy.*				
1916-17	lb.	lb.	lb.	lb.	£	£	£
1917-18	7,446,171	90,019	180,038	7,626,209	469,702	14,689	484,391
1918-19	17,926	..	..	17,926	678	..	678
1919-20	38,025	..	..	38,025	2,283	..	2,283
1920-21	26,428	2,212	4,424	30,852	1,873	355	2,228
1921-22	262,693	..	..	262,693	6,829	..	6,829
1922-23	129,283	12,011	24,022	163,305	4,361	658	5,019
1923-24	894,341	79,680	169,360	1,063,701	44,530	13,065	58,195
1924-25	5,755,551	633,200	1,266,400	7,021,951	380,263	62,439	442,642
1925-26	3,697,180	348,845	697,690	4,394,899	288,090	38,280	321,370
1926-27	1,291,502	844,749	1,639,498	2,931,000	186,978	307,635	494,613
1927-28 (9 months)	2,911,284	2,248,208	4,496,416	7,407,670	359,586	332,312	691,898

* For the purposes of this return 1 lb. of scoured wool has been taken as equivalent to 2 lb. of greasy wool.

† Includes tops, 791,827 lb., 412,770, previously not recorded separately.

‡ Includes tops, 1,141,814 lb., 521,744.

§ Includes tops, 845,448 lb., 411,824.

No. 31.—WOOL EXPORTED FROM AUSTRALIA, 1916-17 TO 1927-28.

Year.	Quantity.				Value.		
	Greasy.	Scoured—(including tops).		Total (in lbs Greasy)	Greasy.	Scoured—(including tops).	Total.
		Quantity Reported.	Estimated equivalent in the Greasy.*				
1916-17	lb.	lb.	lb.	lb.	£	£	£
1917-18	339,222,260	56,687,100	113,374,200	452,596,460	22,339,820	6,613,518	28,953,338
1918-19	243,808,577	67,436,730	134,873,460	378,676,037	16,982,025	7,604,839	24,586,864
1919-20	469,639,725	109,135,989	213,371,978	676,306,704	31,479,990	11,286,765	43,766,755
1920-21	562,334,128	91,060,776	182,101,652	734,455,580	38,416,481	12,127,322	50,543,803
1921-22	417,900,636	68,124,378	136,248,766	594,148,792	28,305,005	8,476,755	33,780,760
1922-23	710,720,713	105,659,581	217,118,702	927,839,415	38,974,491	9,002,762	47,977,253
1923-24	596,823,990	112,774,667	226,549,184	823,873,124	45,818,826	11,324,539	57,138,764
1924-25	483,966,039	47,366,652	94,713,304	578,679,343	43,674,602	7,522,556	56,197,158
1925-26	492,267,067	43,661,062	87,322,124	579,589,221	55,580,545	7,682,600	63,263,145
1926-27	769,104,270	56,036,028	113,073,056	881,176,326	58,601,834	6,708,042	63,209,876
1927-28 (9 months)	712,380,208	67,736,693	115,473,886	827,828,594	53,411,147	6,643,213	60,054,360

* For the purposes of this return 1 lb. of scoured wool has been taken as equivalent to 2 lb. of greasy wool.

VI.—MINING.

No. 32.—GOLD PRODUCTION—QUANTITY, 1916 TO 1927.

State.	1916.	1917.	1918.	1919.	1920.	1921.
	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.
New South Wales	108,145	82,170	87,045	85,859	48,908	51,173
Victoria	256,653	201,872	168,327	155,428	152,792	104,512
Queensland	215,162	179,305	183,870	121,030	116,229	40,376
South Australia	7,769	7,141	6,180	3,224	1,697	9,228
Western Australia	1,061,398	970,317	876,511	734,056	617,842	553,731
Tasmania	15,790	14,496	10,529	7,688	6,246	5,340
Northern Territory	7909	7866	7525	7829	7939	7245
Total	1,665,826	1,456,167	1,273,187	1,068,102	943,653	758,005

State.	1922.	1923.	1924.	1925.	1926.	1927.
	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.
New South Wales	25,223	18,833	18,685	19,422	19,435	18,032
Victoria	106,872	95,403	67,167	47,296	49,078	38,538
Queensland	80,584	88,726	98,841	46,406	10,339	33,833
South Australia	1,000	949	890	832	758	418
Western Australia	538,246	504,511	485,035	441,252	437,343	408,352
Tasmania	3,431	3,684	4,626	3,524	4,223	4,861
Northern Territory	7115	7168	7703	456	140	175
Total	755,470	712,274	675,937	559,188	521,316	504,209

No. 33.—GOLD PRODUCTION—VALUE, 1916 TO 1927.

State.	1916.	1917.	1918.	1919.	1920.	1921.
	£	£	£	£	£	£
New South Wales	459,370	349,038	369,743	336,240	275,109	271,302
Victoria	1,090,194	857,497	674,655	621,832	539,461	554,087
Queensland	913,951	761,639	567,371	618,101	648,168	214,050
South Australia	33,000	30,334	26,252	16,465	9,546	13,933
Western Australia	4,508,629	4,121,642	3,723,180	3,748,882	3,475,386	2,935,693
Tasmania	67,072	61,577	44,724	39,252	35,134	28,311
Northern Territory	73,861	73,677	72,229	74,234	75,282	71,299
Total	7,075,977	6,185,404	5,408,154	6,454,806	5,508,086	4,018,685

State.	1922.	1923.	1924.	1925.	1926.	1927.
	£	£	£	£	£	£
New South Wales	118,359	83,325	86,005	82,493	82,551	76,595
Victoria	501,515	422,105	312,398	200,901	208,471	163,699
Queensland	378,154	392,563	469,716	197,118	43,914	143,713
South Australia	4,593	4,199	4,033	3,535	3,219	1,776
Western Australia	2,525,811	2,232,179	2,255,932	1,874,320	1,867,718	1,734,568
Tasmania	16,101	16,300	21,516	14,969	17,936	30,948
Northern Territory	7540	7743	13,270	11,939	7584	7743
Total	3,545,173	3,151,414	3,143,830	2,375,280	2,214,401	2,141,742

† Year ended 30th June.

No. 34.—MINERAL PRODUCTION VALUE, 1926.

Minerals.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Australia.
	£	£	£	£	£	£	£	£
Gold	82,551	208,471	43,914	3,219	1,857,716	17,936	594	2,214,401
Silver, Lead, Silver-lead, &c.	4,399,953	307	147,721	885	85,604	281,165	447	4,916,055
Copper	22,473	75,531	14,591	84	454,854	60	665,743	
Tin	328,474	5,075	173,147	..	10,450	322,526	15,852	
Coal, Black	9,436,520	657,798	1,098,997	..	394,400	90,401	..	
Other Minerals	2,051,294	210,355	70,358	1,013,588	23,610	407,125	2,132	
Total	16,319,265	1,082,006	1,608,661	1,032,353	2,371,864	1,573,997	19,085	24,007,231

* Year ended 30th June.

No. 35.—MINERAL PRODUCTION VALUE, 1916 TO 1926.

State or Territory.	1916.	1917.	1918.	1919.	1920.	1921.
	£	£	£	£	£	£
New South Wales	10,109,513	11,970,388	13,220,135	8,911,725	9,791,979	12,052,509
Victoria	1,404,180	1,204,240	1,102,652	1,151,980	1,435,135	1,218,783
Queensland	4,021,007	4,012,377	3,740,925	2,575,225	3,617,870	1,495,899
South Australia	1,202,496	1,461,854	1,441,886	771,659	1,150,849	904,659
Western Australia	4,893,417	4,529,027	4,265,577	4,191,973	4,110,376	3,463,764
Tasmania	1,521,050	1,582,322	1,597,084	1,307,092	1,420,442	822,767
Northern Territory	40,661	65,903	92,700	71,697	80,101	19,003
Total	23,192,324	24,997,711	25,461,598	18,981,651	21,612,752	19,977,384

State or Territory.	1922.	1923.	1924.	1925.	1926.
	£	£	£	£	£
New South Wales	12,951,164	14,176,688	16,299,885	16,657,685	16,319,265
Victoria	1,244,066	1,031,223	964,917	1,000,763	1,082,006
Queensland	1,859,084	2,215,498	2,305,669	2,012,456	1,608,561
South Australia	331,886	800,378	953,592	1,028,396	1,032,353
Western Australia	3,041,112	2,747,101	2,776,796	2,393,890	2,371,864
Tasmania	878,009	1,164,897	1,325,967	1,477,944	1,573,997
Northern Territory	9,359	16,612	19,138	21,716	19,036
Total	20,316,160	22,231,897	24,645,914	24,562,749	24,007,231

No. 36.—MINERAL PRODUCTION, AUSTRALIA—VALUE TO THE END OF 1926.

Period.	Gold.	Silver, Lead, Silver-lead, &c.	Copper.	Coal.	Tin and Other Minerals.	Total Value of Mineral Production of Australia.
	£	£	£	£	£	£
To end of 1925	631,534,933	119,301,860	94,260,144	179,069,212	91,189,482	1,105,365,631
Year 1926	2,214,401	4,916,055	565,743	11,678,046	4,632,986	24,007,231
Total to end of 1926	623,749,334	124,217,915	94,825,887	190,747,258	95,822,468	1,129,362,862

VII.—MANUFACTURING.

No. 37.—FACTORIES*—NUMBER, 1917 TO 1926-27.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1917...	5,356	5,445	1,793	1,286	759	540	15,179
1918...	5,414	5,627	1,778	1,285	764	553	15,421
1918-19...	5,460	5,720	1,778	1,313	764	553	15,588
1919-20...	5,662	6,038	1,754	1,368	817	652	16,291
1920-21...	5,837	6,532	1,795	1,438	895	610	17,113
1921-22...	5,556	6,753	1,810	1,432	986	656	18,023
1922-23...	6,704	7,096	1,878	1,439	1,199	659	19,173
1923-24...	7,321	7,289	1,912	1,698	1,188	751	20,180
1924-25...	7,406	7,425	1,890	1,711	1,188	675	20,705
1925-26...	8,195	7,461	1,897	1,791	1,170	727	21,342
1926-27...	8,222	7,690	1,877	1,701	1,216	767	21,579

* Industrial establishments in which four or more hands are employed, or in which power other than hand is used.

† Year ended 31st December, 1924.

‡ New South Wales, Victoria, and South Australia, for year ended 30th June.

§ Queensland, Western Australia, and Tasmania for year ended 31st December; New South Wales, Victoria, and South Australia for year ended 30th June, six months later.

No. 40.—FACTORIES*—APPROXIMATE VALUE OF PLANT AND MACHINERY 1917 TO 1926-27.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1917...	20,964,122	11,732,062	7,846,634	3,313,113	2,895,085	1,224,617	47,315,863
1918...	21,759,739	12,612,797	8,391,480	3,389,719	2,742,386	1,916,164	50,792,305
1918-19...	23,651,152	13,645,220	8,391,480	3,651,359	2,742,386	1,916,164	53,897,808
1919-20...	26,366,083	15,846,835	8,897,803	3,931,552	2,998,889	2,048,322	59,999,594
1920-21...	31,116,444	18,179,385	9,615,609	4,473,247	3,340,158	2,911,627	69,655,270
1921-22...	35,229,630	21,182,110	10,253,101	4,896,264	3,596,877	2,927,795	78,085,680
1922-23...	37,648,766	23,994,715	11,098,875	5,519,035	4,218,550	3,702,469	86,081,910
1923-24...	41,141,890	26,223,915	12,321,440	6,929,821	4,496,082	6,439,391	99,552,539
1924-25...	43,553,900	32,563,815	14,003,176	7,529,854	4,864,253	6,728,602	109,242,900
1925-26...	45,994,534	30,649,130	15,226,566	8,322,025	5,480,905	6,704,990	112,278,156
1926-27...	48,659,375	31,680,350	16,043,679	8,741,929	5,310,140	6,411,712	116,747,185

* See note * to Table 37.—† See Note † to Table 37.—‡ See note ‡ to Table 37.—§ See note § to Table 37.

No. 41.—FACTORIES*—SALARIES AND WAGES PAID, 1917 TO 1926-27.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1917...	14,381,369	11,833,517	4,879,940	3,074,094	1,890,699	838,662	36,618,918
1918...	14,701,255	12,502,601	6,121,188	3,354,354	1,730,898	963,974	38,379,568
1918-19...	16,967,919	14,060,403	6,121,188	3,651,715	1,730,898	963,974	42,506,095
1919-20...	21,681,196	17,702,173	5,964,818	3,988,062	2,173,350	1,205,956	52,115,565
1920-21...	25,618,591	21,377,216	6,143,905	4,866,211	2,870,567	1,480,228	62,931,718
1921-22...	28,783,242	23,846,495	7,217,773	5,313,927	3,396,550	1,602,874	69,060,861
1922-23...	27,050,730	26,547,192	7,447,369	6,943,745	3,600,625	1,642,901	71,133,152
1923-24...	29,772,994	27,472,084	7,764,929	6,727,398	3,640,959	1,899,901	77,278,265
1924-25...	31,830,849	27,444,141	9,228,454	7,150,958	4,127,639	1,868,080	81,360,021
1925-26...	33,666,848	27,657,753	9,544,115	7,737,912	6,288,036	1,880,321	86,724,683
1926-27...	37,092,196	29,839,557	9,298,370	8,392,603	6,922,923	1,981,517	90,875,166

* See note * to Table 37.—† See Note † to Table 37.—‡ See note ‡ to Table 37.—§ See note § to Table 37.

No. 38.—FACTORIES*—HANDS EMPLOYED, 1917 TO 1926-27.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1917...	117,997	116,970	40,446	26,010	12,168	8,079	321,670
1918...	120,654	118,241	40,990	26,634	12,917	8,713	328,049
1918-19...	127,891	122,349	40,990	27,916	12,917	8,713	340,476
1919-20...	144,454	136,622	40,891	29,442	15,409	10,116	376,734
1920-21...	145,911	140,743	43,195	30,430	17,004	10,225	396,439
1921-22...	148,876	144,876	42,248	31,171	18,137	10,197	396,425
1922-23...	152,266	152,625	43,403	34,695	19,097	10,324	412,410
1923-24...	159,474	156,162	44,948	37,276	19,712	12,219	439,990
1924-25...	166,760	164,158	46,922	38,353	21,768	10,998	439,949
1925-26...	174,101	159,959	50,496	40,051	22,142	11,171	450,920
1926-27...	183,193	161,639	48,133	42,164	20,424	11,694	467,247

* See note * to Table 37.—† See note † to Table 37.—‡ See note ‡ to Table 37.—§ See note § to Table 37.

No. 39.—FACTORIES*—APPROXIMATE VALUE OF LAND AND BUILDINGS, 1917 TO 1926-27.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1917...	15,920,057	12,052,227	5,261,877	3,462,296	2,398,264	1,127,716	45,212,437
1918...	20,533,171	12,847,485	5,519,316	3,564,366	2,487,967	843,399	45,795,704
1918-19...	22,081,877	13,673,515	5,519,316	3,672,831	2,487,967	843,399	48,275,969
1919-20...	24,108,890	11,637,585	5,886,215	3,977,099	3,132,014	955,768	53,017,671
1920-21...	28,428,917	17,313,350	6,261,266	4,495,667	3,350,608	981,660	60,881,468
1921-22...	32,052,303	19,810,170	6,373,504	4,711,022	3,206,295	1,169,164	67,322,458
1922-23...	34,559,510	22,428,525	6,615,350	5,234,481	4,001,366	1,462,073	74,881,303
1923-24...	37,979,192	24,972,500	7,284,212	6,312,553	4,206,874	1,806,670	82,562,061
1924-25...	41,351,080	28,468,160	7,873,660	6,882,119	4,562,184	2,104,704	91,241,907
1925-26...	43,954,312	29,847,370	8,165,094	7,520,625	4,855,161	2,202,560	96,535,632
1926-27...	46,990,708	32,269,655	8,645,680	8,207,939	4,822,145	2,449,093	103,345,178

* See note * to Table 37.—† See note † to Table 37.—‡ See note ‡ to Table 37.—§ See note § to Table 37.

No. 42.—FACTORIES*—VALUE ADDED TO MATERIALS IN PROCESS OF MANUFACTURE, 1917 TO 1926-27.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1917...	27,182,939	21,919,378	10,615,984	5,609,014	2,733,964	2,134,281	70,038,610
1918...	29,499,854	23,684,893	10,442,697	6,136,152	2,825,085	2,348,639	74,939,320
1918-19...	33,767,525	26,039,816	10,442,697	6,406,061	2,828,085	2,348,639	81,432,823
1919-20...	39,814,317	34,189,039	12,636,964	6,924,780	3,430,430	2,540,662	98,584,942
1920-21...	43,125,137	38,422,773	14,330,453	7,277,901	4,499,605	2,762,442	110,424,313
1921-22...	46,745,939	43,560,860	14,857,054	8,968,432	4,879,427	2,661,807	121,674,119
1922-23...	51,491,671	46,184,439	16,739,705	9,939,768	5,406,214	3,003,001	131,754,895
1923-24...	55,660,816	48,900,814	16,048,663	11,170,282	5,695,262	3,764,580	141,242,417
1924-25...	60,637,354	50,007,630	17,976,916	11,847,740	6,542,238	3,639,809	150,551,647
1925-26...	64,838,370	49,041,916	16,880,777	12,673,999	9,611,113	3,738,084	156,424,259
1926-27...	69,849,044	52,903,456	15,269,660	13,653,406	7,054,295	3,593,412	162,325,273

* See note * to Table 37.—† See note † to Table 37.—‡ See note ‡ to Table 37.—§ See note § to Table 37.

No 43 — FACTORIES * — SUMMARIZED UNDER INDUSTRIES, AUSTRALIA, 1926-27.

Class of Industry.	Factories.	Average Hands Employed.	Salaries and Wages Paid. †	Value added in process of Manufacture.		Approximate Value of—	
				£	£	Land and Buildings.	Plant and Machinery.
No.	No.	£	£	£	£	£	£
I. Treating Raw Material, Product of Agricultural and Pastoral Pursuits, &c.	710	16,323	2,044,685	3,804,819	2,257,921	2,043,422	
II. Treating Oils and Fats, Animal, Vegetable, &c.	98	3,243	663,621	1,821,323	682,573	1,907,096	
III. Processes in Stone, Clay, Glass, &c.	910	21,690	4,869,172	8,715,361	4,687,079	6,008,183	
IV. Working in Wood	2,600	33,050	6,022,002	10,310,969	4,326,267	5,171,047	
V. Metal Works, Machinery, &c.	2,650	101,711	23,775,013	35,268,116	16,640,605	21,536,606	
VI. Connected with Food and Drink, &c.	2,800	64,011	12,827,061	31,760,732	21,692,282	26,238,623	
VII. Clothing and Textile Fabrics, &c.	4,757	111,540	14,670,370	24,468,331	16,464,556	8,235,034	
VIII. Books, Paper, Printing, and Engraving	1,533	33,803	7,058,748	11,021,841	8,514,071	3,114,407	
IX. Musical Instruments, &c.	55	1,822	430,880	762,113	427,353	105,303	
X. Arms and Explosives	12	336	225,147	325,248	507,519	337,291	
XI. Vehicles and Fittings, Saddlery and Harness, &c.	2,828	28,285	5,318,161	7,649,081	8,646,849	2,167,518	
XII. Ship and Boat Building and Repairing	6	6,298	1,611,074	1,745,490	1,717,768	2,093,447	
XIII. Furniture, Bedding, and Upholstery	1,273	16,832	3,032,936	4,078,710	3,155,723	957,976	
XIV. Drugs, Chemicals, and By-products	333	8,196	1,695,688	4,815,113	2,616,161	2,900,020	
XV. Surgical and other Scientific Instruments	90	720	128,430	234,238	296,435	60,411	
XVI. Jewellery, Timepieces, and Plateware	208	2,203	408,431	685,606	668,618	159,185	
XVII. Fuel, Light, and Power	451	11,656	3,434,506	9,079,444	7,900,312	27,175,226	
XVIII. Rubber Goods and Leather-ware, n.e.c.	279	8,507	1,722,185	3,027,946	1,516,040	1,437,174	
XIX. Minor Wars, n.e.c.	67	870	128,237	262,303	201,543	72,137	
Total	21,570	467,247	90,575,196	162,325,273	103,345,178	116,744,185	

* See note to Table 37.—† Excludes amount drawn by working proprietors.

No. 44.—TRADE OF AUSTRALIA WITH VARIOUS COUNTRIES, YEARS 1922-23 TO 1926-27.

VIII.—TRADE.

Country.	Imports.					Exports.					Total Trade.	
	1922-23.	1923-24.	1924-25.	1925-26.	1926-27.	1922-23.	1923-24.	1924-25.	1925-26.	1926-27.	1922-23.	1926-27.
United Kingdom	83,394,423	63,607,743	60,947,807	65,640,663	67,785,171	48,606,323	69,147,239	61,647,790	63,251,780	120,269,894	100,116,066	127,288,146
British Possessions—												
Canada	6,044,523	6,046,619	3,834,712	4,334,423	384,725	326,547	513,925	583,033	1,171,057	5,489,683	5,392,469	5,493,108
Egypt	505,207	511,066	491,015	493,423	330,050	330,050	330,050	330,050	330,050	491,015	491,015	491,015
Hong Kong and Malaya (British)	377,047	401,015	616,655	2,033,453	1,844,003	2,103,477	2,103,477	2,103,477	2,103,477	2,103,477	2,103,477	2,103,477
India	6,335,697	6,034,076	8,011,102	8,540,120	8,814,037	2,831,473	3,871,033	4,016,974	3,917,118	7,059,777	6,044,131	7,135,453
London and Lygon	2,003,356	2,125,233	2,256,196	2,352,302	2,418,339	2,418,339	2,418,339	2,418,339	2,418,339	2,418,339	2,418,339	2,418,339
New Zealand	3,830,150	3,557,884	4,116,324	4,275,083	5,133,473	2,097,232	2,201,931	2,201,931	2,201,931	3,981,258	3,981,258	4,648,580
Other British Possessions	418,620	395,988	391,022	375,365	327,099	327,099	327,099	327,099	327,099	327,099	327,099	327,099
Total British Possessions	16,622,331	17,129,332	21,644,886	19,786,687	22,180,671	14,090,038	16,948,646	16,819,002	16,819,002	28,709,424	28,460,007	30,457,888
Total British Countries	84,017,257	81,198,105	80,992,693	85,627,242	89,965,854	66,063,465	86,094,878	78,412,491	84,303,176	160,070,226	141,605,073	167,652,994
Foreign Countries—												
Argentina Republic	83,674	68,714	18,316	124,758	32,038	4,173	6,065	7,879	21,473	122,227	88,507	90,035
Australia	985,207	811,066	231,486	256,681	62,517	1,917,039	1,917,039	1,917,039	1,917,039	1,917,039	1,917,039	1,917,039
China	872,679	662,045	601,751	785,068	762,517	1,075,546	1,075,546	1,075,546	1,075,546	1,075,546	1,075,546	1,075,546
Denmark	2,323,333	1,303,934	2,238,467	2,383,740	2,453,740	4,186,834	4,186,834	4,186,834	4,186,834	4,186,834	4,186,834	4,186,834
France	1,174,459	1,342,790	1,600,333	1,444,018	1,694,843	5,550,720	4,633,185	7,372,049	6,983,750	5,068,035	4,780,676	6,771,817
Germany	3,038,150	3,557,884	4,116,324	4,275,083	5,133,473	3,300,669	3,300,669	3,300,669	3,300,669	3,300,669	3,300,669	3,300,669
Italy	4,318,620	3,958,988	3,910,022	3,775,365	3,270,099	3,270,099	3,270,099	3,270,099	3,270,099	3,270,099	3,270,099	3,270,099
Japan	1,686,439	1,415,339	1,458,112	1,106,234	47,690	1,035,020	1,035,020	1,035,020	1,035,020	1,035,020	1,035,020	1,035,020
Netherlands East Indies	2,570	1,872	1,879	2,001	2,437	17,681	56,004	62,481	51,576	63,235	120,161	64,369
Norway	30,650	47,600	71,070	80,951	74,940	23,468	19,001	21,051	31,754	17,415	24,510	29,271
Sweden	40,354	23,861	22,861	25,810	25,810	25,810	25,810	25,810	25,810	25,810	25,810	25,810
Switzerland	188,748	170,135	243,188	311,457	218,176	623,468	229,405	330,323	331,166	440,201	54,949	62,541
United States of America	159,780	153,069	156,469	166,154	166,154	166,154	166,154	166,154	166,154	166,154	166,154	166,154
Other Foreign Countries	24,851,203	24,559,239	28,728,814	27,234,577	41,291,577	14,000,270	14,000,270	14,000,270	14,000,270	14,000,270	14,000,270	14,000,270
Total Foreign Countries	47,740,078	59,400,168	66,450,003	60,010,036	74,700,150	51,386,678	69,010,186	70,149,928	80,805,425	96,448,756	118,600,384	142,520,331
Total Trade	131,757,335	140,598,273	147,442,696	145,637,278	164,166,030	117,450,143	155,105,064	148,562,419	165,108,601	316,519,000	296,210,107	310,183,325

* Prior to 1925-26 Exports was included under total heading, but is now included with Other Foreign Countries. † Includes Exports, which, prior to 1922-23, was included with Other British Possessions.

No. 47.—VALUE OF EXPORTS OF PRINCIPAL ARTICLES OF AUSTRALIAN PRODUCE, ETC.—continued.

Article.	1916-17.	1917-18.	1918-19.	1919-20.	1920-21.	1921-22.	1922-23.	1923-24.	1924-25.	1925-26.	1926-27.
Produce of Mines and Quarries, including Specimens—											
Silver—Bullion, Ore and Concentrates	820,223	999,476	1,097,006	1,043,371	1,025,375	1,015,571	1,019,591	1,023,107	1,056,014	1,235,517	1,444,668
Zinc Concentrates, Ore, and Blocks, &c.	1,224,476	392,381	631,065	393,410	383,410	823,624	734,951	724,025	520,637	2,260,807	1,483,896
Other Concentrates, Pig-iron and Ore	892,411	1,098,048	985,759	997,253	694,891	2,211,092	2,211,092	2,448,751	463,060	3,696,962	5,911,710
Other Minerals and Quarries, including Salt	191,324	170,890	355,447	387,781	387,781	183,696	178,567	126,765	114,381	240,774	136,541
Total Produce of Mines and Quarries	28,002,141	11,976,214	11,935,628	15,094,231	12,417,590	9,245,242	11,035,889	12,722,801	10,937,654	15,310,366	20,063,172
Produce of Fisheries—(exclusive of Fish and Fish-oil)											
Fish, all kinds	69,028	61,536	47,632	57,877	56,071	59,401	66,457	34,444	20,526	6,218	4,443
Perch, all kinds	304,471	245,447	310,232	629,057	358,699	354,151	317,170	403,022	463,012	472,150	428,902
Perch, shell, Rock-shell and Trochus Shell, &c.											
Total Produce of Fisheries	407,399	407,989	367,864	696,134	416,770	413,552	483,627	437,466	483,538	478,368	433,345
Produce of Forestry—											
Timber, all kinds	26,778	36,901	11,322	32,227	46,211	12,200	10,021	10,329	23,111	3,620	4,010
Charcoal	89,028	120,307	138,845	207,497	194,701	75,235	5,342	337,623	385,477	1,687	1,036
Rubber	28,041	236,361	214,475	484,951	1,391,054	1,172,692	1,039,572	1,283,819	1,526,471	202,997	235,491
Gum, all kinds	3,300	5,218	4,312	24,424	10,698	8,783	16,197	16,013	15,270	20,924	1,205,921
Total Produce of Forestry	462,372	370,193	369,205	802,311	1,608,329	1,270,891	1,181,656	1,948,109	1,845,570	1,034,541	1,716,988
Produce of Manufacture—											
Books and Stationery	271,627	326,070	701,656	667,048	492,433	211,684	147,688	249,046	169,905	161,000	148,900
Biscuits	129,650	350,857	374,137	372,518	273,194	106,158	23,051	14,391	13,926	16,741	16,750
Cattle and Sheep	25,673	60,713	106,070	162,435	164,025	77,094	27,468	72,642	121,117	185,967	157,739
Clothing	22,017	31,264	410,396	430,696	364,130	381,004	46,619	47,248	459,778	444,023	414,044
Glass and Glassware	27,938	41,850	20,833	6,987	1,051	2,769	4,683	39,701	39,701	48,501	41,054
Glycerine, Lardine (unrefined)	128,835	107,522	880,380	285,250	418,850	487,227	182,570	314,811	307,146	177,706	293,452
Leather	129,856	428,276	1,655,782	633,083	852,274	324,724	754,224	627,584	646,181	548,390	576,074
Manufactures of Metals, all kinds	290,666	422,810	483,466	489,139	404,629	147,073	68,800	103,682	99,679	138,572	246,325
Oil—Bottled acid Bait	110,129	145,032	146,236	151,113	24,222	86,354	68,719	86,719	363,169	246,230	291,346
Soap	116,376	175,021	197,651	276,355	364,127	424,940	620,439	330,127	1,031,369	1,187,525	1,221,890
Tobacco	847,900	1,176,376	1,890,322	2,977,900	2,911,294	1,491,940	1,056,698	1,254,127	1,461,591	1,621,496	1,621,496
Total Produce of Manufacture	3,673,724	4,710,472	8,476,688	9,299,968	8,447,935	4,772,688	4,114,774	4,294,027	4,109,478	4,136,498	4,026,491
Total Exports of Australian Produce	85,039,972	78,465,917	100,026,901	144,599,326	126,420,691	123,487,412	116,791,509	110,162,549	116,943,417	145,466,074	141,906,374
Total Exports of Other Produce	2,815,009	2,080,306	7,937,176	5,254,185	5,729,221	4,520,923	3,118,838	3,254,619	3,967,749	3,067,135	2,989,309
Total	87,854,981	80,546,223	107,964,077	150,000,000	132,150,912	128,008,335	120,110,347	114,117,168	120,911,166	148,533,209	144,895,683

IX.—COMPARISONS WITH OTHER DOMINIONS.

No. 48.—COMPARATIVE STATISTICS OF AUSTRALIA, NEW ZEALAND, CANADA, AND THE UNION OF SOUTH AFRICA.

Particulars.	Year.	Australia.	Year.	New Zealand.	Year.	Canada.	Year.	Union of South Africa.
Population	31.12.27	6,934,854	31.12.27	1,385,611*	30.6.27	9,610,220	1926	7,529,873†
External Trade—Imports (£)	1925-27	164,716,594	1927	44,782,946	1925-27	221,296,831‡		72,758,805
Exports (£)	1925-27	144,895,183	1927	48,406,354	1925-27	209,716,601‡		83,042,233
Miles of Railway (Gov't and Private)	1927	28,667	31.3.27	3,281	31.12.26	42,021	1926-27	12,624
Value of Gold produced for year	(£)	2,141,742	1926	610,205	1926	7,461,482	1926	42,285,113
Quantity of wheat produced (bushels)	1927-28	116,737,082	1927-28	9,200,000	1927	440,025,000	1927-28	6,605,000
Wool Exported—Greasy (lbs.)	1926-27	712,850,208	1926-27	210,750,043§	1927	9,973,982**	1926	205,954,201
Washed and Scoured (lbs.)	1926-27	57,736,693	1926-27	21,750,043§				6,041,133
Live Stock—								
Sheep (Number)	1926	104,267,101	1926	24,969,903	1926-27	3,142,476	1926	36,566,712
Cattle	1926	11,963,278	1926	5,492,430	1926-27	8,570,870	1926	9,736,537
Horses	1926	2,122,616	1926	314,807	1926-27	3,398,114	1926	814,894
Pigs	1926	969,009	1926	472,634	1926-27	4,320,682	1926	800,683

* Exclusive of 64,602 Maoris and 14,173 residents of Cook and other Pacific Islands.—† Comprising 1,876,660 whites, census 1926; 174,529 Indians; and 6,608,547 other coloured races.—‡ Year ended 30th September, 1927.—§ Year ended March, 1927.—** For nine months ended December, 1927.

X.—MORTALITY TABLES.

No. 49.—EXPECTATION OF LIFE AT DATE OF BIRTH.

Country.	Period.	Expectation of Life at Date of Birth.	Country.	Period.	Expectation of Life at Date of Birth.
MALES.			FEMALES.		
	Years.			Years.	
New Zealand	1921-1922	62.76	New Zealand	1921-1922	65.43
Denmark	1921-1925	60.30	AUSTRALIA	1920-1922	63.31
AUSTRALIA	1920-1922	59.15	Denmark	1921-1925	61.90
England and Wales ...	1920-1922	55.62	England and Wales ...	1920-1922	59.58
Norway	1911-1920	55.62	Union of South Africa ...	1920-1922	59.18
Union of South Africa ...	1920-1922	55.61	Norway	1911-1920	58.71
Sweden	1911-1913	55.60	United States of America ...	1919-1920	67.62
United States of America ...	1919-1920	55.33	Netherlands	1910-1920	57.10
Netherlands	1910-1920	55.10	Sweden	1911-1920	55.31
France	1908-1913	48.60	France	1908-1913	52.42
Germany	1910-1911	47.41	Germany	1910-1911	50.68
Italy	1910-1912	46.97	Belgium	1901-1910	48.84
Belgium	1901-1910	45.39	Italy	1910-1912	47.79
Japan	1908-1913	44.30	Finland	1901-1900	45.60
Finland	1891-1900	42.90	Japan	1908-1913	43.40
Austria	1906-1910	40.69	Austria	1906-1910	43.88

No. 50.—DEATH RATES* OF VARIOUS COUNTRIES.

Country.	Year.	Gross Death Rate.	Country.	Year.	Gross Death Rate.
New Zealand	1926	8.7	Finland	1926	13.0
AUSTRALIA	1926	9.4	Irish Free State	1926	14.1
Union of South Africa (Whites)	1926	9.5	Quebec (Canada)	1926	14.5
Netherlands	1926	9.8	Austria	1926	14.9
Norway	1926	10.6	Northern Ireland	1926	15.0
Denmark	1926	11.1	Czecho-Slovakia	1926	15.6
Canada (including Quebec)	1926	11.4	Bulgaria	1926	15.7
(Ontario) Canada	1926	11.4	Hungary	1926	16.6
England and Wales	1926	11.6	Italy	1926	16.8
Germany	1926	11.7	France	1926	17.5
Switzerland	1926	11.7	Spain	1926	19.1
Sweden	1926	11.8	Japan	1926	19.2
Great Britain & Northern Ireland	1926	11.9	Rumania	1925	21.0
United States (Registration area)	1926	12.1	Jamaica	1924	21.8
Belgium	1926	12.5	Soviet Republics	1925	22.9
Scotland	1926	13.0	Ceylon	1926	24.7
			Chile	1926	27.2

* No. of Deaths per 1,000 of mean population.

No. 51.—RATE † OF INFANTILE MORTALITY IN VARIOUS COUNTRIES.

Country.	Year.	Rate of Infantile Mortality.	Country.	Year.	Rate of Infantile Mortality.
New Zealand	1926	40	Finland	1925	85
Norway	1924	50	Belgium	1925	94
AUSTRALIA	1926	54	France	1926	98
Sweden	1926	57	Germany	1926	101
Switzerland	1926	57	Canada (including Quebec)	1926	102
Netherlands	1926	61	Italy	1925	119
Union of South Africa (Whites)	1926	65	Austria	1925	119
England and Wales	1926	70	Japan	1926	137
Great Britain & Northern Ireland	1926	72	(Quebec) Canada	1926	142
United States (Registration area)	1926	73	Spain	1924	143
Irish Free State	1926	74	Jamaica	1924	161
(Ontario) Canada	1926	79	Hungary	1926	167
Scotland	1926	83	Ceylon	1926	174
Denmark	1926	84	Rumania	1923	207
Northern Ireland	1926	85	Russia (European)	1909	248
			Chile	1925	251

† No. of deaths under 1 year per 1,000 births registered.