

1929.



THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.

Senator Sir Geo. Pearce

~~Presented to the Senate~~

By Command

~~In return to Order~~

M. W.

Clerk of the Senate.

AUG 22 1929

THE BUDGET, 1929-30.

PAPERS PRESENTED BY THE RIGHT HONORABLE EARLE PAGE,
P.C., M.P., FOR THE INFORMATION OF HONORABLE
MEMBERS ON THE OCCASION OF THE BUDGET OF 1929-30.

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STATEMENT OF TREASURY BALANCES AT 30th JUNE, 1929.

	—			Dr.			Cr.					
	£	s.	d.	£	s.	d.	£	s.	d.			
Cash Account—												
Amount held in Banks in Australia on Current Account				844,209	5	7						
Treasury of Peas (Germany) A/c Account				1,281	12	0						
National Debt Sinking Fund Accounts				370,224	0	0						
London Cash Account				10,982	18	6						
London Surplus Funds Investment Account				1,487,000	0	0						
New York Cash Account				17,108	7	2						
Trust Fund Investments—												
General Trust Funds—												
Commonwealth Government Inscribed Stock	641,565	2	10									
Commonwealth Treasury Bills	3,797,000	0	0									
Silver, Bronze, and Nickel Bullion	202,381	5	3									
Victorian Government Debentures	2,510	17	6									
Queensland Government Securities	385,000	0	0									
Western Australian Government Securities	372,000	0	0									
	5,301,457	5	7									
National Debt Sinking Fund—												
Commonwealth Government Inscribed Stock	587,011	13	3									
Investment on behalf of Queensland	41,097	6	0									
Investment on behalf of West Australia	10,500	0	0									
Temporary Loans to States	739,437	7	10									
	1,358,045	7	1									
Officers' Assurance Fund—												
Commonwealth Government Inscribed Stock	120	1	6									
Superannuation Fund—												
Commonwealth Government Inscribed Stock	1,613,502	4	10									
Cooling, Waterworks and Sewerage Trust Inscribed Stock	178,000	0	0									
Metropolitan Tramways Board Inscribed Stock	615,952	0	1									
Premiums on Life Assurance Policies	5,687	15	3									
	2,413,142	0	2									
Norfolk Island Funds—												
New South Wales Government Inscribed Stock	1,600	0	0									
Commonwealth Government Inscribed Stock	679	15	6									
	2,279	15	6									
Consolidated Revenue Fund—							9,075,045	9	10			
Deficit at 30th June, 1928	2,628,743	0	1									
Deficit for year ended 30th June, 1929	2,938,974	14	4									
	4,987,717	14	5									
Less temporary advances from Loan Fund to meet accumulated deficit at 30th June, 1929	4,987,717	14	5									
Trust Fund												
Outstanding Advances				500,818	3	5			11,987,383	2	11	
London transactions—details not available				54,580	0	0						
Loan Fund—												
Balance of Loan ratings	5,841,282	9	4									
Less temporary advance to meet accumulated deficit in the Consolidated Revenue Fund at 30th June, 1929	4,987,717	14	5						853,564	14	11	
									2,392,917	7	7	
Loans raised for the States												
Advances in anticipation of Loans to be raised—												
Federal Capital Commission	1,752,055	4	1									
North Australia Commission	72,100	0	0									
States for Works, &c.	1,018,680	14	10				2,842,835	8	11			
Carried forward							15,203,865	6	5	15,203,865	5	5

STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1929—continued.

	—	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.
Brought forward		15,203,865 5 5	15,203,865 5 5
Public Debt—			
War purposes	287,817,745 6 8		
Commonwealth Works and other purposes, including Federal Capital Commission	89,803,826 18 1		
Loans raised for the States	164,364,539 4 5	541,986;111 9 2	
Commonwealth Government Inscribed Stock and Bonds, Australia			307,072,823 2 6
Commonwealth Government Registered Stock and Debentures, London			101,376,000 0 0
Commonwealth Government Bonds, New York			33,299,231 1 4
Commonwealth Treasury Bills			3,797,000 0 0
Peace Savings Certificates			323,179 11 3
War Savings Certificates			223,103 18 0
War Savings Stamps			15,100 3 3
War Gratuity Bonds—overdue			19,665 5 10
Indebtedness to Government of the United Kingdom under <i>Funding Arrangements Act 1921</i>			82,790,481 2 11
Balance of Loans taken over from the State of South Australia in 1910—			
Northern Territory	1,112,974 0 0		
Port Augusta Railway	921,046 2 11		2,034,020 2 11
Properties Transferred from the States			11,035,447 1 2
Amounts due by Other Administrations—			
Government of New South Wales		34,408,325 9 5	
Government of Victoria		49,576,523 11 3	
Government of Queensland		24,938,670 18 9	
Government of South Australia		30,107,614 9 8	
Government of Western Australia		21,731,128 0 10	
Government of Tasmania		5,651,621 19 4	
Administration of Papua		60,427 19 1	
Administration of New Guinea		85,998 17 11	
British Phosphate Commissioners		1,424,624 12 0	
Australian Commonwealth Shipping Board		639,215 17 2	
Carried forward		725,814,228 10 0	557,189,976 14 7

STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1929—continued.

	—	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.
Brought forward		725,814,228 10 0	557,189,976 14 7
Amounts due by other Administrations—continued.			
Federal Capital Commission		9,063,906 1 10	
North Australia Commission		74,037 5 7	
White Star Line Limited		1,650,000 0 0	
Gedong Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Company Limited		50,000 0 0	
Loans to Returned Soldiers for Land Settlement in Federal Territories		3,725 5 6	
Advances to Controller and Accountant-General, Post Office, and to Commonwealth Bank, London, for War Pensions		13,000 0 0	
Loan to Young Men's Christian Association, Melbourne, on account of Naval Hostel		5,800 0 0	
Treasurer of the Commonwealth—Amounts due by other Administrations, &c.			179,484,720 8 4
		736,674,697 2 11	736,674,697 2 11

EARLE PAGE,
Treasurer.

J. HEATHERSHAW,
Secretary to the Treasury.
Commonwealth Treasury, 21st August, 1929.
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RECEIPTS AND EXPENDITURE
CONSOLIDATED

EXPENDITURE.

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN					
War and Repatriation Services—					
Interest and Sinking Fund ...	20,698,133	20,495,082	20,218,175	21,071,009	21,180,000
War Pensions ...	7,343,666	7,477,096	7,607,281	7,755,774	7,850,000
Repatriation of Soldiers ...	801,220	1,010,476	876,634	978,335	1,000,000
Other War Services ...	328,831	326,429	305,222	321,640	294,521
Total War and Repatriation Services ...	20,171,850	20,309,083	20,006,212	20,097,751	20,324,521
Department of Defence ...	3,719,714	3,890,630	3,784,409	3,687,820	4,345,116
Special Defence Provision to cover developmental programme ...	992,745	996,729	995,911	947,878	...
Naval Construction and Reserve for Defence ...	2,500,000	...	3,020,000	...	...
Defence Equipment for Air Services ...	250,000	...	...	...	...
Development of Civil Aviation ...	...	...	200,000	...	...
Total War, Repatriation and Defence ...	36,634,309	34,196,842	37,006,532	34,733,149	34,669,637
Special Appropriations (other than War and Repatriation)—					
Interest and Sinking Fund ...	990,366	1,134,240	1,255,635	1,544,970	1,725,000
Interest on Transferred Properties ...	181,285	182,938	255,954	255,954	255,960
Invalid and Old-age Pensions ...	8,252,387	3,144,689	9,780,346	10,124,239	10,300,000
Maternity Allowance ...	680,855	660,280	678,820	661,520	600,000
Wine Export Bounty ...	217,109	442,410	482,843	767,454	120,000
Iron and Steel Products Bounty ...	242,005	265,853	243,026	305,533	280,000
Bounty on Cotton and Cotton Yarn ...	350,000	47,039	106,300	99,568	130,000
Science and Industry Investigations ...	100,000	100,000	...	...	...
Prospecting for Oil and Precious Metals ...	...	...	...	50,000	50,000
Assistance to Primary Production ...	...	...	100,000	...	...
Purchase of Radium ...	...	...	20,000	...	...
Geophysical Survey ...	373,167	442,192	406,097	425,334	449,200
Other Special Appropriations ...	...	...	...	...	...
Total Special Appropriations ...	11,387,174	12,410,541	13,619,621	13,542,572	13,910,160
Ordinary Votes of Departments—					
The Parliament ...	64,089	68,180	81,941	73,940	75,586
The Prime Minister's Department ...	395,616	399,882	428,591	404,263	391,914
The Department of the Treasury ...	630,108	567,995	718,596	636,109	619,169
The Attorney-General's Department ...	130,372	138,177	154,270	178,794	175,453
The Department of Home Affairs ...	237,104	257,397	249,721	259,760	258,149
The Department of Trade and Customs ...	819,513	869,936	912,309	910,932	911,820
The Department of Works ...	231,956	252,124	298,539	299,786	302,550
The Department of Health ...	121,174	123,620	143,793	137,620	147,000
The Department of Markets and Transport ...	78,518	78,843	93,494	95,082	98,070
Total Ordinary Votes of Departments ...	2,756,450	2,844,854	3,081,253	2,987,306	2,980,711
Miscellaneous Services ...	342,912	511,679	349,825	439,609	266,837
Additions, New Works, and Buildings ...	266,238	182,532	192,440	196,441	158,816
Debt Redemption ...	1,000,000	...	...	...	...
Total Expenditure—Part I. ...	52,387,083	50,145,948	54,249,671	51,899,077	51,986,161
Contributions from General Revenue—					
For Business Undertakings (Part II.) ...	385,333	62,333	438,034	338,216	Cr.266,601
For Territories of the Commonwealth (Part III.) ...	343,548	364,045	509,204	504,814	627,630
For Payments to or for the States (Part IV.) ...	8,704,251	10,260,290	11,086,789	11,036,638	11,489,912
Total Contributions ...	9,433,132	10,686,668	12,034,027	12,879,668	12,384,143
Surplus on transactions of the year ...	61,820,215	60,832,616	66,282,698	63,778,745	63,837,102
	2,535,697	360,898	...	...	360,898
Total Expenditure ...	61,820,215	63,368,213	66,282,698	63,778,745	64,198,000

OF THE COMMONWEALTH OF AUSTRALIA.
REVENUE FUND.

RECEIPTS.

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
Customs and Excise ...	39,198,878	43,552,478	41,446,730	41,058,571	43,750,000
Land Tax ...	2,521,910	2,615,900	3,027,206	2,988,885	2,800,000
Income Tax ...	10,856,046	11,126,278	10,185,175	9,841,496	10,000,000
Income Tax ...	1,411,336	1,362,351	1,752,118	2,080,149	1,900,000
Estate Duties ...	Dr. 77,491	Dr. 28,357	Dr. 112,236	Dr. 24,309	...
War Time Profits Tax ...	460,326	366,159	...	358,866	1,000,000
Amusement Tax ...	...	...	...	...	...
Total Receipts ...	54,373,005	58,994,809	56,637,858	56,303,489	59,450,000
REVENUE FROM OTHER SOURCES.					
Other Revenue—					
Coinage ...	332,014	373,071	203,252	92,898	76,500
Defence ...	130,662	152,494	132,877	117,614	85,000
Attorney-General ...	48,019	47,148	58,714	82,683	95,000
Health ...	30,653	40,451	31,647	36,284	25,000
Marine ...	211,998	216,781	212,430	210,162	215,000
Repayment of States' Proportion of Pensions (omitting Post Office) ...	12,805	9,178	9,746	8,839	10,000
Contributions of Officers towards Pensions under State Acts (omitting Post Office) ...	485	578	413	448	500
Sugar ...	6,243	...	...	...	...
Export Charges ...	54,807	61,902	61,953	68,959	98,000
Net Profit—Australian Note Issue ...	1,018,062	852,357	846,274	694,642	600,000
Interest on Loans to States for Soldier Land Settlement ...	1,710,323	1,663,295	1,802,175	1,832,732	1,693,000
Repayment of Advances to Fruit Pools ...	1,037,047	950,144	1,900,986	1,850,000	...
Miscellaneous ...	...	...	...	...	...
Total Receipts—Part I. ...	58,996,588	63,368,213	60,832,461	61,419,770	64,198,000
Deficit on transactions of the year ...	2,823,632	...	5,450,237	2,358,975	...
Total Receipts ...	61,820,215	63,368,213	66,282,698	63,778,745	64,198,000

STATEMENT OF DEFICIT.

	£
Surplus brought forward from 1926-27 ...	2,821,494
Deficit as shown above for 1927-28* after bringing to account special expenditure of £2,820,000 made out of the surplus of the previous year ...	5,450,237
Net deficit at 30th June, 1928 ...	2,628,743
Deficit on transactions 1928-29 ...	2,358,975
Accumulated deficit at 30th June, 1929 ...	4,987,718*
Estimated reduction of deficit during 1929-30—	
Special receipts representing accumulated income arising from liquidation of ex-enemy properties ...	1,200,000
Estimated surplus on transactions, 1929-30 ...	360,898
Total ...	1,560,898
Estimated deficit at 30th June, 1930 ...	3,426,820

* A temporary advance was made from Loan Fund under Loan Act (No. 2) of 1914 to meet the deficit at 30th June, 1929.

**RECEIPTS AND EXPENDITURE OF
CONSOLIDATED**

EXPENDITURE.

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
PART II.—BUSINESS					
POSTMASTER—					
Postmaster-General's Department, Additions—New Works and Buildings	£ 10,651,925	£ 11,285,899	£ 12,392,976	£ 12,680,725	£ 13,060,839
	*	*	874	9,347	*
Total Expenditure	10,651,925	11,285,899	12,393,850	12,680,072	13,000,839
Surplus	163,323	362,739	168,328	168,328	829,161
	10,815,248	11,648,638	12,393,850	12,848,400	13,890,000
COMMONWEALTH.					
Trans-Australian Railway	411,469	401,667	418,361	487,259	446,600
Central Australia Railway	284,654	248,801	281,052	312,346	311,600
North Australia Railway	162,296	195,402	205,269	196,485	193,230
Federal Territory Railway	5,142	8,029	10,925	12,121	11,780
New Railway Construction	440	18,594	68,476	114,061	132,680
Miscellaneous expenditure	17,349	18,842	12,675	9,278	10,770
Additions—New Works Buildings, &c.	17,074	11,471	..	..	..
	898,424	902,806	996,768	1,087,560	1,106,560
Surplus,—Part II. .. .. .	..	..	..	..	266,601

PART III.—TERRITORIES OF

North Australia	147,120	150,646	115,576	117,505	117,204
Central Australia .. .. .	..	..	17,182	27,875	37,050
Federal Capital Territory, not including Business Undertakings	83,772	141,176	286,879	251,348	287,116
Papua	96,745	72,470	58,947	57,411	50,350
Norfolk Island	3,945	4,339	4,000	4,000	4,000
New Guinea	10,214	11,785	13,490	13,946	13,840
Additions—New Works, Buildings, &c.	33,725	30,804	36,312	68,942	138,700
	385,521	411,220	532,386	640,427	646,260

PART IV.—PAYMENTS TO

Special Payment to South Australia .. .. .	..	..	..	..	300,000
Relief to South Australia in connexion with Port Augusta—Salisbury Railway .. .. .	..	..	..	..	60,000
Special Payment to Western Australia	358,112	212,793	300,000	300,000	300,000
Special Payment to Tasmania	68,000	378,000	378,000	220,000	250,000
Grants to States for Federal Aid Roads	760,000	2,000,000	2,000,000	2,000,000	2,000,000
Contribution towards Sinking Fund on State Debts .. .. .	..	..	822,877	931,726	995,000
Contribution towards Interest on State Debts .. .. .	..	..	7,584,912	7,584,912	7,584,912
Balance of Interest on State Debts—recoverable from States	2,084,757	2,623,852	2,861,995	4,089,643	30,000,000
Capital Payments to States	7,530,615	7,672,119	..	..	..
Adjustment of Interest on loans for States .. .. .	..	2,822	..	..	..
	10,786,484	12,889,386	13,947,784	15,126,281	41,489,912

STATEMENT OF SURPLUSES

Deficit brought from previous year .. .. .	..	..	..	2,628,743	4,987,718
Deficit on transactions of the year	2,823,632	..	5,450,237	2,358,975	..
Net Accumulated Surplus at close of the year	285,897	2,821,494	..	..	..
	3,109,529	2,821,494	5,450,237	4,987,718	4,987,718

* Provided from Loan Fund.

**THE COMMONWEALTH OF AUSTRALIA—continued.
REVENUE FUND—continued.**

RECEIPTS.

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
UNDERTAKINGS.					
GENERAL'S DEPARTMENT.					
Post Office	£ 10,771,756	£ 11,605,819	£ 12,304,142	£ 12,813,396	£ 13,850,000
Repayment of States' Proportion of Pensions Contributions of Officers to Pensions under State Acts	42,790	41,277	44,756	34,593	39,500
	702	542	524	411	500
Total Revenue	10,815,248	11,648,638	12,349,422	12,848,400	13,890,000
Deficit .. .. .	..	..	44,428	..	..
	10,815,248	11,648,638	12,393,850	12,848,400	13,890,000
RAILWAYS.					
Trans-Australian Railway	276,278	299,295	333,000	344,948	376,000
Central Australia Railway	27,035†	105,988	191,116	185,811	115,000
North Australia Railway	38,879	62,202	68,844	50,259	45,000
Federal Territory Railway	7,576	10,240	10,203	9,998	8,000
Total Revenue	349,768	477,734	603,162	591,016	544,000
Deficit	548,956	425,072	393,906	496,544	562,560
	898,424	902,806	996,768	1,087,560	1,106,560
Deficit—Part II., covered by Contributions from General Revenue	385,333	62,333	438,034	338,216	..

THE COMMONWEALTH.

North Australia	41,973	34,385	22,150	34,763	16,550
Central Australia .. .. .	..	..	1,032	1,460	2,050
Interest on Loans for Federal Capital Commission .. .. .	..	12,790	..	..	..
Deficit—Part III., covered by Contributions from General Revenue	343,548	364,045	509,204	504,814	627,630
	385,521	411,220	532,386	540,427	646,260

OR FOR THE STATES.

Contributions from General Revenue	8,701,727	10,262,912	11,085,789	11,036,638	11,489,912
Interest on State Debts—payable by States	2,082,233	2,626,474	2,861,995	4,089,643	30,000,000
Adjustment of Interest on loans for the States	2,624	..	..	..	..
	10,786,484	12,889,386	13,947,784	15,126,281	41,489,912

AND DEFICIENCIES.

Surplus brought from previous year	3,109,529	285,897	2,821,494	..	..
Surplus on transactions of the year .. .. .	..	2,535,597	..	..	1,560,898*
Net accumulated deficit at close of year .. .. .	..	..	2,628,743	4,987,718	3,426,820
	3,109,529	2,821,494	5,450,237	4,987,718	4,987,718

* Includes £300,000, estimated surplus on transactions, 1929-30, and £1,500,000, special receipts representing accumulated income arising from liquidation of ex-convict properties.—† For Half-year.

**RECEIPTS AND EXPENDITURE OF THE
LOAN**

EXPENDITURE.

	1925-26.	1926-27.	1927-28	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
EXPENDITURE					
War and Repatriation Expenditure ...	334,325	697,289	738,842	1,660,479	688,000
Works Expenditure ...	7,078,856	7,051,128	6,888,099	5,974,868	4,100,645
Repayment to Commonwealth Bank, London, of Advance to Commonwealth Public Account ...	4,286,000	1,583,000	2,754,000	628,000	...
Balance carried down to Loan Fund Redem- ption Account ...	28,223,327	6,218,981	28,209,561	12,344,673	4,755,637
	40,511,408	15,549,898	38,580,502	20,608,026	9,841,282

LOAN FUND

War Gratuity Bonds redeemed and War Gratuities paid in cash ...	44,327	15,076	10,823	6,687	...
Pence Savings Certificates ...	162,466	89,908	67,184	48,164	...
Commonwealth Government Inscribed Stock and Bonds for War purposes ...	18,682,783	1,847,737	20,935,017	6,393,666	...
War Savings Stamps ...	402	220	179	124	300,000
Treasury Bills for War Services ...	2,022,580	...	2,486,340	...	...
Treasury Bills for Works, Redemption and other purposes ...	1,020,542	951,933	375,000	...	...
Treasury Bills Registered and Negotiable ...	1,400	400	...	...	...
Loans taken over from State of South Aus- tralia in respect of—Northern Territory	74,800	...	4,645	...	850
Port Augusta Railway	1,802	90,338	9,742	54,750	...
Balance of Loan Monies carried forward ...	6,212,323	3,223,369	4,320,631	6,841,282	4,463,782
	28,223,327	6,218,981	28,209,561	12,344,673	4,755,637

LOANS RAISED

Payments to Federal Capital Commission	1,911,657	95,662	1,070,015	...
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LOANS RAISED

Payments to States—Works, &c. ...	14,605,890	8,424,501	23,090,411	25,084,236	...
Payments to States—Development and Migration ...	100,000	1,666,618	2,407,574	1,352,573	2,000,000
Redemptions ...	...	6,007,939	...	...	20,000,000
Balance ...	8,904	174,989	...	2,392,917	...
	14,114,794	16,773,947	25,497,985	28,829,716	22,000,000

† In addition £99,622 was advanced from the Commonwealth Public Account pending the raising of a loan in 1928-29.
‡ Of this amount £4,087,718 has been temporarily advanced under Loan Act (No. 2) of 1914 to meet the deficit in the Consolidated Revenue Fund at 30th June, 1925.

**COMMONWEALTH OF AUSTRALIA—continued.
FUND.**

RECEIPTS.

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
ACCOUNT.					
Balance brought forward ...	3,411,612	6,212,225	3,223,369	4,320,631	5,841,282
Loans for Works, Redemption and other purposes (after deducting expenses)—					
Loan raisings in Australia as follow:—					
Inscribed Stock and Bonds ...	21,947,042	421	20,244,077	7,990,150	...
Peace Savings Certificates and Treasury Bills—short-dated ...	28,692	397,260	1,174,330	17,093	...
Treasury Bills raised from General Trust Fund ...	...	1,877,690	...	...	...
Loan raisings in London ...	3,498,984	3,972,812	6,646,555	8,280,146	4,000,000
Loan raisings in New York ...	10,043,078	...	6,664,171	...	...
Stamp Duty Reserve on London Loans of previous years—transferred from Trust Fund ...	...	335,000	...	...	...
Advance from the Commonwealth Bank, London, pending the raising of a Loan ...	1,582,000	2,754,000	628,000	...	...
	37,099,796	9,337,173	35,357,133	10,287,389	4,000,000
	40,611,408	15,549,898	38,580,502	20,608,020	9,841,282

REDEMPTION ACCOUNT.

Balance brought down from Expenditure Account ...	28,223,327	6,218,981	28,209,561	12,344,673	4,755,637
	28,223,327	6,218,981	28,209,561	12,344,673	4,755,637

FOR FEDERAL CAPITAL COMMISSION.

Loans raised in Australia (after deducting expenses)	1,911,657	95,662	1,070,015	†
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FOR STATES.

Balance brought forward ...	19,666	8,904	174,989	...	2,392,917
Loans raised in Australia (after deducting expenses) ...	7,675,131	8,690,486	403,145	20,293,858	...
Loan raisings in London (after deducting expenses) ...	1,684,754	7,736,342	14,493,668	8,636,868	19,607,083*
Loan raisings in New York (after deducting expenses) ...	4,835,344	...	10,426,268	...	...
Discount and expense of flotation of Con- version and Redemption Loan in London recovered from States ...	...	408,215	Dr. 65	...	...
	14,114,794	16,773,947	25,497,985	28,829,716	22,000,000

* Loan raisings for Redemptions and Development and Migration purposes.—Loans for Public Works are yet to be determined.
† Loan raisings not yet determined.

PARTICULARS OF AMOUNTS PAID TO OR FOR THE STATES.
1926-27.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
25s. per head of population at 31st December, 1926	£ 2,934,726	£ 2,138,784	£ 1,102,741	£ 707,903	£ 473,432	£ 268,443	£ 7,627,119
Special payment to Western Australia	...	...	...	...	90,000	...	90,000
Deduct each State's proportion of moiety of special payment to Western Australia, on the basis of population at 31st December, 1926	17,315	12,625	6,606	4,177	2,793	1,684	45,000
Amount paid to States under <i>Surplus Revenue Act 1910</i>	2,917,411	2,127,169	1,096,235	703,816	473,432	268,859	7,672,119
Special Grants	...	...	...	...	212,793	378,000	590,723
Grants for Federal Aid Roads	552,000	360,000	376,000	228,000	384,000	100,000	2,000,000
Total 1926-27	3,469,411	2,437,169	1,472,235	931,816	1,167,432	744,859	10,252,912

1927-28.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States Debts	£ 2,917,411	£ 2,127,169	£ 1,096,235	£ 703,816	£ 473,432	£ 268,859	£ 7,684,912
Contribution towards Sinking Fund on States Debts	286,288	178,420	131,784	107,143	78,035	28,697	820,274
Special Grants	...	...	...	...	300,000	378,000	678,000
Grants for Federal Aid Roads	552,000	360,000	376,000	228,000	384,000	100,000	2,000,000
Total 1927-28	3,705,697	2,906,609	1,604,019	1,039,059	1,235,467	778,459	11,982,148

1928-29.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States Debts	£ 2,917,411	£ 2,127,169	£ 1,096,235	£ 703,816	£ 473,432	£ 268,859	£ 7,684,912
Contribution towards Sinking Fund on States Debts	310,880	203,642	144,207	121,812	91,471	29,705	623,727
Special Grants	...	...	...	...	300,000	378,000	678,000
Grants for Federal Aid Roads	552,000	360,000	376,000	228,000	384,000	100,000	2,000,000
Total 1928-29	3,810,300	2,690,801	1,616,442	1,053,628	1,248,903	616,564	11,036,638

1929-30 (Estimate).

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States Debts	£ 2,917,411	£ 2,127,169	£ 1,096,235	£ 703,816	£ 473,432	£ 268,859	£ 7,684,912
Contribution towards Sinking Fund on States Debts	308,000	218,000	150,000	128,000	100,000	31,000	905,000
Special Grants	...	...	...	300,000	300,000	200,000	800,000
Relief to South Australia in connection with Port Augusta-Salisbury Railway	...	...	...	70,000	...	...	70,000
Grants for Federal Aid Roads	552,000	360,000	376,000	228,000	384,000	100,000	2,000,000
Total 1929-30	3,837,411	2,706,169	1,622,235	1,419,816	1,267,432	647,859	11,489,912

CONSOLIDATED REVENUE FUND.

STATEMENT OF SURPLUSES AND DEFICIENCIES.

Note.—Until the end of 1906-7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907-8 the whole of the balance was paid to the States after the provision of £103,621 had been made for expenditure in subsequent years under Trust Fund, Invalid and Old-age Pensions Account. From 1908-9, and until the abolition of the bookkeeping provisions of the Constitution in 1910-11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet). Accounts to provide for expenditure in subsequent years. From 1910-11 until the end of 1926-27 the States received twenty-five shillings per head of population per annum, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and War Pensions Accounts. The *States Grants Act 1927* abolished the *per capita* payments as from 30th June, 1927, and provided lump sum grants for the year 1927-28, subject to the terms of any agreement made between the Commonwealth and all the States.

A Financial Agreement, since made between the Commonwealth and the States, and validated by the Commonwealth Parliament under an amendment of the Constitution, provides, *inter alia*, for: (a) an annual payment by the Commonwealth from 1st July, 1927, of £7,584,912 towards interest on State Debts, (b) annual sinking fund contributions by the Commonwealth from 1st July, 1927, at the rate of 2s. 6d. for each £100 of Net State Debts existing on 30th June, 1927, and 5s. for each £100 of New Debts created after that date, (c) the Commonwealth to take over State Debts existing on 1st July, 1929, and the States to provide all interest thereon in excess of the annual sum of £7,584,912 provided by the Commonwealth.

Year.	Surplus.	Deficiency.	Accumulated Surplus at the close of each year.
1907-8	£ 193,621	..	£ 193,621
1908-9	462,628	..	656,149
1909-10	..	656,149	..
1910-11	1,837,175	..	1,837,175
1911-12	424,498	..	2,261,673
1912-13	381,632	..	2,643,305
1913-14	..	1,418,958	1,224,347
1914-15	..	1,224,347	..
1915-16	3,000,000	..	3,000,000
1916-17	..	922,573	2,077,427
1917-18	1,848,393	..	3,925,820
1918-19	..	402,762	3,523,058
1919-20	2,201,748	..	5,724,806
1920-21	893,521	..	6,618,327
1921-22	..	209,903	6,408,424
1922-23	1,020,150	..	7,428,574
1923-24	..	4,837,421*	2,591,153*
1924-25	518,376	..	3,109,529†
1925-26	..	2,823,632	285,897†
1926-27	2,535,597	..	2,821,494‡
1927-28	..	5,450,237§	Deficit 2,628,745
1928-29	..	2,358,975	Deficit 4,987,718
1929-30 (Estimate)	1,560,898||	..	Deficit 3,426,820

* The fiscal transactions of the year 1925-26 resulted in a surplus of £2,773,324 which, with the surplus brought forward, made an accumulated surplus of £10,002,908. Of this amount £1,915,725 was applied to debt redemption, and £2,950,000 to provide for Naval Construction and Reserve for Defence. The accumulated surplus then remaining at 30th June, 1926, was £5,137,183.

† A total of £2,823,632 was made for expenditure in subsequent years, viz. £1,500,000 for naval construction, £750,000 for land and sea development, £100,000 for science and industry investigation, and £400,000 for prospecting for oil and precious metals.

‡ Of this amount £100,000 was available for expenditure in subsequent years for prospecting for oil and precious metals.

§ The following figures were made available by the Director of the Bureau of Statistics, Western Australia, 22nd June, 1928, on the basis of the figures for 1927-28: Naval Construction and Reserve for Defence, £2,950,000; Science and Industry Investigation, £250,000; Land and Sea Development, £100,000; Total, £3,300,000. The deficit for 1927-28, omitting these payments, was, therefore, £2,823,632.

|| Including £1,200,000 special receipts representing accumulated income arising from liquidation of ex-tenure properties.

DETAILS OF REVENUE.

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate 1929-30.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
INDIRECT TAXATION.					
CUSTOMS.					
1. Alea, spirits and beverages ...	2,945,845	2,908,983	2,320,547	2,656,071	2,833,700
2. Tobacco and manufactures thereof ...	2,075,940	2,201,650	2,374,659	2,412,859	3,010,300
3. Sugar ...	90,438	90,112	16,797	11,654	13,000
4. Agricultural Products and Groceries ...	1,287,844	1,547,711	1,405,054	1,262,065	1,338,000
5. Textiles, furs and furs, &c. ...	5,179,366	6,233,206	5,802,848	5,362,694	5,748,000
6. Metals and Machinery ...	4,895,918	5,654,629	5,384,993	4,949,249	4,892,000
7. Oils, Paints, and Varnishes ...	960,491	2,173,307	2,594,879	3,092,622	3,119,000
8. Earthenware, &c. ...	688,321	735,699	704,207	710,052	697,000
9. Drugs and Chemicals ...	525,049	561,630	520,423	545,956	556,000
10. Wood, Wicker, and Cane ...	1,849,087	1,384,469	1,594,825	1,553,146	1,937,000
11. Jewellery and Fancy Goods ...	806,739	951,991	846,106	879,139	1,078,500
12. Hides, leather and rubber ...	1,779,373	1,677,765	1,124,091	743,948	676,000
13. Paper and Stationery ...	683,745	751,254	760,448	762,357	748,000
14. Vehicles ...	3,064,427	3,340,656	2,634,738	3,193,211	3,455,000
15. Musical Instruments ...	466,054	520,482	364,326	267,824	241,000
16. Miscellaneous ...	1,007,739	1,192,059	1,040,080	998,785	1,024,500
Other Miscellaneous Receipts ...	61,602	77,538	62,364	78,231	74,000
Total Customs ...	27,839,889	31,832,609	29,846,379	29,502,755	31,088,000
EXCISE.					
Beer ...	5,847,975	6,103,004	6,155,661	6,190,725	6,915,000
Spirits ...	2,026,415	2,061,573	1,881,040	1,756,957	2,092,000
Tobacco, Cigars, and Cigarettes ...	3,487,052	3,533,984	3,644,602	3,597,061	3,697,000
Petrol ...	...	...	...	...	50,000
Starch ...	15,539	9,647	4,737	134	...
Licences ...	12,009	11,670	12,311	10,930	11,000
Total Excise ...	11,368,990	11,719,878	11,698,351	11,556,816	12,665,000
Total Customs and Excise ...	39,198,878	43,552,478	41,446,730	41,059,571	43,753,000
DIRECT TAXATION—					
LAND TAX ...	2,521,910	2,615,300	3,027,200	2,988,885	2,800,000
INCOME TAX ...	10,808,040	11,126,278	10,165,175	9,841,496	10,000,000
ESTATE DUTIES ...	1,411,336	1,362,351	1,752,118	2,080,149	1,900,000
WAR-TIME PROFITS TAX ...	Dr. 77,491	Dr. 28,337	Dr. 112,236	Dr. 24,309	...
AMUSEMENT TAX ...	460,326	366,159	368,866	368,697	1,000,000
Total Direct Taxation ...	15,174,127	15,442,331	15,191,128	15,244,918	15,700,000
Total Taxation ...	54,373,005	58,994,809	56,637,858	56,303,489	59,450,000
OTHER REVENUE.					
COINAGE—					
Silver ...	317,215	356,698	186,652	78,310	65,000
Bronze ...	14,799	16,373	17,600	14,888	11,500
	332,014	373,071	203,252	92,898	76,500
DEFENCE—					
Military and Munitions ...	61,124	97,578	37,185	63,152	...
Navy ...	24,667	30,740	69,418	42,599	85,000
Air Force ...	367	1,501	1,539	4,736	...
Civil Aviation Branch ...	4,603	4,226	5,302	7,127	...
Balance of Defence Trust Accounts ...	39,601	18,449	19,443	...	...
	130,662	152,494	132,877	117,614	85,000
	462,676	525,665	336,129	210,612	161,500
Carried forward ...	54,373,005	58,994,809	56,637,858	56,303,489	59,450,000

DETAILS OF REVENUE—continued.

	1926-26.	1926-27.	1927-28.	1928-29.	Estimate 1929-30.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.					
Brought forward ...	54,373,005	58,994,809	56,637,858	56,303,489	59,450,000
OTHER REVENUE—continued.					
Brought forward ...	462,676	525,665	336,129	210,612	161,500
ATTORNEY GENERAL—					
Patents ...	31,481	31,235	33,181	34,079	33,000
Trade Reporting Branch ...	6,002	5,555	14,466	12,164	12,000
Trade Marks, Copyrights and Designs ...	10,536	10,358	11,077	10,838	10,000
Bankruptcy ...	...	...	...	15,696	30,000
Miscellaneous ...	...	...	...	10,107	10,000
	48,019	47,148	58,714	82,888	95,000
HEALTH ...					
	30,553	40,451	31,547	26,284	25,000
MARINE REVENUE—					
Lighthouses ...	198,353	202,143	194,153	196,100	197,500
Navigation ...	13,645	14,038	18,337	14,022	17,500
	211,998	216,781	212,490	210,162	215,000
REPAYMENT OF STATES' PROPORTION OF PENSIONS (omitting Post Office) ...					
	12,805	9,178	9,746	8,859	10,000
CONTRIBUTIONS OF OFFICERS TOWARDS PENSIONS UNDER STATE ACTS (omitting Post Office) ...					
	485	578	413	445	500
SUGAR ...					
	6,249	...	...	...	...
NET PROFIT ON AUSTRALIAN NOTE ISSUE ...					
	1,048,002	852,367	846,274	691,642	600,000
INTEREST ON LOANS TO STATES FOR SOLDIER LAND SETTLEMENT ...					
	1,710,323	1,663,295	1,802,175	1,832,732	1,693,000
EXPORT CHARGES ...					
	54,807	51,902	51,953	68,959	98,000
REPAYMENT OF ADVANCES TO FRUIT POOLS ...					
	500	16,005	...	19,884	...
MISCELLANEOUS RECEIPTS (For details see page 17) ...					
	1,037,047	950,144	815,162	1,000,338	1,850,000
	4,623,573	4,373,404	4,104,603	5,116,281	4,748,000
TOTAL NET REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH ...					
	58,996,583	63,363,213	60,832,461	61,419,770	64,198,000

DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

DETAILS OF REVENUE—continued.

	1925-26.	1926-27.	1927-28.	1928-29.	Balance 1928-29.
	£	£	£	£	£
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.					
POST OFFICE, TELEGRAPH, AND TELEPHONE.					
Private Boxes and Bags	55,819	59,184	61,346	79,101	70,000
Commission on Money Orders and Poundage on Postal Notes	201,445	229,453	240,392	244,976	252,000
Telegraphs	1,490,480	1,488,156	1,422,173	1,447,289	1,466,000
Telephones	4,044,414	4,076,893	5,034,051	5,459,589	6,110,000
Postage	4,580,364	4,847,317	5,006,019	5,177,177	5,506,000
Radio Receipts	21,173	35,815	45,030	29,177	116,000
Miscellaneous Receipts	378,972	370,031	495,125	383,150	340,000
	10,771,756	11,606,819	13,304,142	12,813,396	13,860,000
Repayment of States' Proportion of Pensions	42,790	41,277	44,756	34,593	39,500
Contribution of Officers to Pensions under State Acts	702	542	524	411	500
Total Post Office, Telegraph, and Telephone	10,815,248	11,648,638	12,849,422	12,848,400	13,890,000
TRANS-AUSTRALIAN RAILWAY...					
CENTRAL AUSTRALIA RAILWAY	276,278	299,295	333,000	344,048	375,000
NORTH AUSTRALIA RAILWAY	27,035	105,988	191,115	186,811	115,000
FEDERAL TERRITORY RAILWAY	38,879	62,202	68,844	60,259	45,000
	7,576	10,249	10,203	9,998	8,000
TOTAL RAILWAYS	349,768	477,734	603,162	591,018	544,000
Total Revenue from Business Undertakings	11,165,016	12,126,372	12,952,584	12,439,418	14,434,000

PART III.—REVENUE FROM THE TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).

NORTH AUSTRALIA.					
Territorial	26,393	16,998	677	1,347	350
Land and Income Tax	3,534	3,077	3,126	3,840	2,750
Probate and Stamp Duties	430	490	1,215	647	450
Miscellaneous	11,616	13,320	17,132	29,319	33,000
	41,973*	34,385*	22,150	34,153	16,550
CENTRAL AUSTRALIA.					
Territorial ... ..	...	...	92	110	200
Land and Income Tax ... ..	...	...	12	158	250
Probate and Stamp Duties ... ..	...	...	925	1,178	1,600
Miscellaneous ... ..	...	...	1,032	1,460	2,080
Total North and Central Australia	41,973	34,385	23,182	35,613	18,630
INTEREST ON LOANS RAISED FOR THE FEDERAL CAPITAL COMMISSION					
	...	12,790	...	...	...
Total Revenue from the Territories of the Commonwealth	41,973	47,175	23,182	35,613	18,630

PART IV.—PAYMENTS TO OR FOR THE STATES.

INTEREST ON STATE DEBTS—RECOVERABLE FROM STATES					
	2,082,233	2,626,474	2,861,995	4,069,643	30,000,000
	2,082,233	2,626,474	2,861,995	4,069,643	30,000,000

* Receipts for Northern Territory prior to establishment of separate administrations for North Australia and Central Australia.

† Shows under North Australia.

	1928-27.	1927-28.	1928-29.
	£	£	£
Interest on Investments of General Trust Funds	283,091	321,151	264,475
Interest on Investments of London Surplus Funds	98,614	3,978	37,309
Interest on Advances—Federal Capital Commission	104,850	...	...
Interest on Loans—Grafton-South Brisbane Railway	23,834	89,030	65,871
Interest on Loans to State of New South Wales for Wheat Silos	29,240	32,298	30,429
Interest on Loans to States for Forestry	4,840	4,840	4,589
Interest on Loans to States, to provide reserve employment	4,910	4,481	4,491
Interest—New Zealand Agreement	32,197	33,140	32,127
Interest on New York Bank account	86,856	86,421	85,960
Interest on Loans to New Guinea Administration	112	161	256
Interest on Loans to New Guinea Administration	1,201	1,529	1,463
Interest on sale of Properties—Repatriation Commission	1,506	86	...
Interest—Commonwealth Shipping Board ... ..	...	...	17,710
Interest on Loans to Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd.	3,313	3,117	4,500
Interest—Advances for Wire and Wire Netting ... ..	...	...	17,839
Interest on Loans for Settling Returned Soldiers on the Land in Federal Territories	345	321	247
Interest on Loans to Administration of Papua	2,519	2,467	2,413
Interest on Loan to Superannuation Fund Management Board	2,159	...	4,192
Interest on Advances to States pending raising of loans	16,725	37,358	65,774
Interest on Advances to North Australia Commission ... ..	...	588	...
Balance on transactions of the Commonwealth Shipping Board ... ..	...	21,156	...
Interest on Loans and Advances to States for Development and Migration	5,551	87,988	58,497
Interest from British Government on Development and Migration Loans	69,516	72,810	109,937
Interest on Advances to Western Australia for Mental Hospital, Subiaco	280	397	60
Interest and depreciation—Stamp Printing Machinery	838	768	1,357
Interest on securities transferred to Commonwealth by taxation ... ..	...	5,683	570
Interest—War Service Homes ... ..	...	...	380,392
Rents—War Service Homes ... ..	...	...	4,616
Refund of Interest on Loan raised in New York ... ..	...	2,411	...
Repayment of Loan to Administration of Papua	5,232	8,802	8,315
Repayment of Advances to Australian Meat Council	1,064	...	66
Repayment of Advances to Trust Fund, Commonwealth Flax Account	50	...	...
Repayment of Loan to Geelong Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd.	1,000	3,800	...
Williamstown Dockyard—Interest on final payment	2,575	1,084	...
Commission on payment of Imperial Tonnages	4,151	2,973	3,017
Commission earned by Works Department from Commonwealth Bank	5,594	...	...
Profit on sale of Coal	1,644	...	...
Profit on realization of B.A.W.R.A. shares handed to Commonwealth for payment of Wool Tops Licenses Fees ... ..	...	5,102	...
Fees and Fines and Domicile Certificates under Immigration Restriction Act	6,008	11,570	2,873
Receipts under Commerce Act	36,452	12,497	4,979
Sale of Launches and Lighters	8,258	...	...
Fees, Fines, and Costs of Court	11,017	14,321	6,562
Collections, Government Printing Offices	1,237	602	2,166
Electional Rolls and Fines under the Electoral Act	7,322	5,242	5,319
Profit on Exchange with London	15	...	...
Repayments under the Hop Pool Agreement Act, 1924	5,405	...	...
Wool Tops Licence Fees, &c. ... ..	...	350	...
Sale of Property and Material	2,425	1,667	4,352
Maps, Publications, Statistics, and Copies of Returns, &c.	4,104	4,461	4,299
Examination Fees—Public Service Act	1,230	800	1,162
Rents—London Offices	28,486	22,409	26,849
Other Rents	8,852	16,464	6,699
Repayments which could not legally be credited to an Appropriation	10,683	2,789	3,407
Balance of Trust Fund—Government Printer Account	2,981	1,447	...
Balance of Trust Fund—Australian Note and Bond Printing Account	1,630	865	...
Passports	7,932	8,095	8,468
Fees—Film Censorship	3,354	3,318	...
Hire of Films	1,544	1,054	191
Balance of Trust Fund—Cookatje Island Dockyard ... ..	...	...	15,000
Balance of Trust Fund, Taxation and other officers' Compensation not required ... ..	...	...	150,101
Balance of Trust Fund—British Empire Exhibition ... ..	...	...	2,120
Repayment—Advance to Tasmania for assistance to apple growers ... ..	...	...	6,250
Transport Workers' Act—Fees ... ..	...	...	572
Federal Territory Police—Contributions to Superannuation Fund ... ..	...	...	104
Bundies	7,352	4,562	4,831
TOTAL	950,144	845,162	1,960,926

COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1928-29.

Head of Revenue.	Estimate.	Actual.	Actual Revenue.	
			In Excess of Estimate.	Short of Estimate.
PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
TAXATION				
Customs and Excise	43,300,000	41,038,871	2,261,129	
Land Tax	2,600,000	2,988,885	388,885	
Income Tax	10,560,000	9,841,496	718,504	
Estate Duties	1,600,000	2,060,119	460,119	
War Time Profits Tax		24,309	24,309	
Amusement Tax	360,000	358,697	1,303	
Total Taxation	58,410,000	56,803,489	1,606,511	
OTHER REVENUE				
Coinage	100,000	92,898	7,102	
Defence	80,000	117,614	37,614	
Attorney-General	81,000	82,883	1,883	
Health	35,000	25,281	9,719	
Marine	214,000	210,162	3,838	
Repayment of States' proportion of Pensions (omitting Post Office)	10,000	8,839	1,161	
Contributions of Officers towards Pensions under State Acts (omitting Post Office)	500	448	52	
Export Charges	68,000	68,959	959	
Net Profit on Australian Note Issue	760,000	694,642	65,358	
Interest on Loans to States for Soldier Land Settlement	1,832,000	1,832,732	732	
Repayment of Advances to Fruit Pools		19,884	19,884	
Miscellaneous	2,039,500	1,960,936	78,564	
Total Revenue other than from Business Undertakings and Territories of the Commonwealth	63,610,000	61,419,770	2,190,230	

PART II.—REVENUE FROM BUSINESS UNDERTAKINGS			
BUSINESS UNDERTAKINGS			
Post Office (including repayment of States' proportion of pensions, &c.)	13,996,709	12,848,400	1,148,309
Trans-Australian Railway	366,000	314,948	51,052
Central Australia Railway	210,000	185,811	24,189
North Australia Railway	70,000	60,289	9,711
Federal Territory Railway	13,000	9,398	3,602
Total Revenue from Business Undertakings	13,655,709	13,439,416	216,293

PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.			
North Australia	18,850	34,153	15,303
Central Australia	800	1,460	660
Total Revenue from Territories of the Commonwealth	19,650	35,613	16,963

PART IV.—PAYMENTS TO OR FOR THE STATES.			
Interest on State Debts	4,000,000	4,089,643	89,643

COMPARISONS.
NET CUSTOMS AND EXCISE REVENUE.
TABLE A.

	1919-20.	1920-21.	1921-22.	1922-23.	1923-24.
	£	£	£	£	£
July	1,823,856	2,459,844	1,997,188	2,631,726	2,779,174
August	1,769,816	2,661,770	2,014,936	2,864,063	2,888,126
September	1,630,768	2,311,638	2,236,540	2,667,228	2,667,228
October	1,496,184	2,034,063	2,017,763	2,706,446	3,033,588
November	1,390,649	3,054,763	2,832,622	2,632,167	3,401,187
December	1,457,067	2,736,033	2,442,064	2,770,000	2,801,003
January	1,754,986	2,918,141	2,276,663	2,805,343	3,359,608
February	1,963,388	2,686,084	2,482,806	2,846,717	3,000,375
March	1,996,173	2,731,763	2,606,363	2,798,366	3,975,303
April	1,628,970	2,651,297	2,494,747	2,877,132	2,769,065
May	2,279,440	2,314,634	2,481,577	2,811,167	3,287,547
June	2,074,768	1,960,305	2,549,901	2,432,314	2,656,020
Total Net Customs and Excise	21,674,656	31,809,906	27,030,356	32,872,129	35,750,784

	1924-25.	1925-26.	1926-27.	1927-28.	1928-29.
	£	£	£	£	£
July	3,266,174	3,516,922	3,626,475	3,621,611	3,209,600
August	3,064,632	3,243,421	3,687,563	3,949,417	3,691,388
September	2,988,378	2,611,172	3,666,363	3,694,934	2,731,030
October	2,250,296	3,134,467	3,664,169	3,602,460	3,821,849
November	3,115,763	3,633,467	3,707,250	3,832,662	3,013,869
December	3,202,207	3,797,971	3,662,815	3,647,090	3,713,728
January	3,271,540	3,212,571	3,685,653	3,313,929	3,658,671
February	2,938,110	3,034,077	3,661,684	3,368,933	3,245,597
March	3,227,627	3,807,888	3,982,967	3,482,615	3,310,901
April	3,101,471	3,283,223	3,406,786	2,730,741	3,226,327
May	2,696,700	3,005,610	3,460,266	3,341,670	3,245,110
June	2,874,824	3,018,099	3,306,182	2,821,373	3,364,241
Total Net Customs and Excise	37,192,781	39,198,878	43,552,478	41,446,730	41,058,571

NET CUSTOMS AND EXCISE REVENUE PER HEAD OF POPULATION.
TABLE B.

Year.	Customs and Excise Revenue.	Population as at 31st December in each year.	Revenue per head of population.
1919-20	21,674,656	5,247,019	4 2 2 1/2
1920-21	31,809,906	5,346,276	5 19 0
1921-22	27,030,356	5,610,229	5 0 3 1/2
1922-23	32,872,129	5,934,352	5 16 8 1/2
1923-24	35,750,784	6,749,807	6 4 4 1/2
1924-25	37,192,781	6,873,603	6 0 7 1/2
1925-26	39,198,878	5,992,084	6 10 10
1926-27	43,552,478	6,110,614	7 2 6 1/2
1927-28	41,446,730	6,234,854	6 12 11 1/2
1928-29	41,058,571	6,336,786	6 9 7
1929-30 (Estimate)	43,760,000	6,422,300	6 16 3

FEDERAL INCOME TAX—continued.

Year.	Grade of Taxable Income.						Total.
	£50 and under.	£51 to £500.	£501 to £1,000.	£1,001 to £10,000.	£10,001 to £100,000.	Over £100,000.	
	AMOUNT PER TAXPAYER.						
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
1920-21 Individuals..	1 18 10	9 10 0	30 17 10	247 11 3	6,186 11 9	54,167 10 0	
Companies..	10 1 0	44 4 10	97 2 6	442 2 1	3,711 5 6	20,634 2 11	
1921-22 Individuals..	2 3 5	9 5 4	30 5 4	225 7 7	6,208 19 9	62,006 10 0	
Companies..	9 10 4	49 14 3	99 2 0	438 2 0	3,361 14 4	23,927 14 3	
1922-23 Individuals..	1 12 6	8 9 2	27 4 2	191 8 3	5,655 15 5	51,117 1 1	
Companies..	7 37 0	37 15 6	80 7 7	344 6 5	3,073 0 5	23,267 17 0	
1923-24 Individuals..	1 12 7	8 7 1	26 1 5		284 19 5	19 1 8	
Companies..						344 13 5	
1924-25 Individuals..	1 16 6	8 1 2	23 10 6		239 19 4	35 17 9	
Companies..						328 7 6	
1925-26 Individuals..	1 12 8	7 3 8	18 17 3		206 4 9	33 4 6	
Companies..						350 3 11	
1926-27 Individuals..	1 12 7	6 18 1	20 3 9		202 18 0	28 16 7	
Companies..						325 12 11	
1927-28 Individuals..	1 6 0	6 1 4	17 16 9		180 10 6	23 10 3	
Companies..						361 7 3	
	PERCENTAGE OF TOTAL TAX ASSESSED.						
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	
1920-21 Individuals..	5.4	5.6	7.6	38.4	19.2	79.2	
Companies..	1	2	4	4.8	9.5	20.8	
1921-22 Individuals..	5.5	5.8	8.0	43.2	23.7	89.8	
Companies..	7.9	8.8	10.0	40.4	14.5	82.4	
1922-23 Individuals..	7.9	8.8	10.0	40.4	14.5	82.4	
Companies..	1	3	5	5.1	8.2	17.9	
1923-24 Individuals..	8.0	9.1	10.5	45.5	22.7	4.2	
Companies..	4.9	6.1	8.4	43.3	17.0	80.3	
1924-25 Individuals..	4.9	6.1	8.4	43.3	17.0	19.7	
Companies..	1	3	5	5.1	9.6	4.1	
1925-26 Individuals..	5.0	6.4	8.9	48.4	27.2	4.1	
Companies..	4.7	6.3	7.7		60.2	78.9	
1926-27 Individuals..						21.1	
Companies..						100	
1927-28 Individuals..	2.1	3.6	5.4		64.8	78.7	
Companies..						24.3	
1928-29 Individuals..						100	
Companies..	1.0	3.3	4.8		62.3	72.3	
1929-30 Individuals..						27.7	
Companies..						100	
1930-31 Individuals..	2.2	3.8	5.4		60.1	71.5	
Companies..						28.5	
1931-32 Individuals..						100	
Companies..						100	
1932-33 Individuals..	2.1	3.8	5.3		59.8	68.0	
Companies..						32.0	
						100	

COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1928-29.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—DEPARTMENTS, AND SERVICES—OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
War and Repatriation Services—				
Interest and Sinking Fund	20,990,000	21,071,002	81,002	..
War Pensions	7,610,000	7,755,774	145,774	..
Repatriation of Soldiers	939,663	978,335	47,672	..
Other War Services	291,047	292,640	1,593	..
Total War and Repatriation Services ..	29,821,710	30,097,751	276,041	..
Department of Defence	4,754,676	4,635,398	..	119,278
Total War, Repatriation, and Defence ..	34,576,386	34,733,149	156,763	..
Special Appropriations (other than War and Repatriation)—				
Interest and Sinking Fund	1,528,890	1,544,070	16,080	..
Interest on Transferred Properties ..	255,960	255,954	..	6
Invalid and Old-age Pensions	10,000,000	10,124,239	124,239	..
Maternity Allowance	680,000	661,520	..	18,480
Wine Export Bounty	150,000	76,455	..	73,545
Iron and Steel Products Bounty	245,000	305,533	60,533	..
Bounty on Cotton and Cotton Yarn ..	110,000	95,568	..	11,432
Other Special Appropriations	476,690	475,333	..	1,357
Total Special Appropriations	13,446,540	13,542,572	96,032	..
Ordinary Votes of Departments—				
Parliament	77,958	73,940	..	4,018
Prime Minister's Department	413,020	404,283	..	8,737
Department of the Treasury	628,200	626,109	..	2,091
Attorney-General's Department	181,260	179,794	..	1,466
Department of Home Affairs	288,600	269,760	..	8,740
Department of Trade and Customs ..	911,260	910,932	..	328
Department of Works	239,474	239,786	..	312
Department of Health	156,200	137,620	..	18,580
Department of Markets and Transport ..	90,000	95,082	5,082	..
Total Ordinary Votes of Departments ..	3,025,962	2,967,306	..	58,656
Miscellaneous Services	376,794	439,609	62,815	..
Additions, New Works, and Buildings ..	244,035	196,441	..	47,594
Total Expenditure—Part I.	51,669,717	51,699,077	229,360	..

COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1928-29—continued.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART II.—BUSINESS UNDERTAKINGS.				
Postmaster-General's Department	12,888,990	12,860,725	28,265	206,265
Additions, New Works, Buildings, &c.		9,347	9,347	
	12,888,990	12,600,072		198,918
Trans-Australian Railway	427,770	437,260	9,490	
Central Australia Railway	312,170	319,346	7,176	
North Australia Railway	206,940	195,485		11,455
Federal Territory Railway	13,590	12,121		1,469
New Railway Construction	112,100	114,061	1,961	
Miscellaneous expenditure	13,595	9,379		4,217
	1,086,465	1,087,560	1,095	
Total Business Undertakings	12,975,455	12,777,632		197,823

PART III.—TERRITORIES OF THE COMMONWEALTH.

	116,344	117,505	1,161	
North Australia, not including Business Undertakings	116,344	117,505	1,161	
Central Australia, not including Business Undertakings	29,848	27,876	4,037	
Federal Capital Territory, not including Business Undertakings	237,280	251,348	14,068	
Papua	58,398	57,411		987
Norfolk Island	4,000	4,000		
New Guinea	12,680	13,346	666	
Additions, New Works, Buildings, &c.	139,750	68,942		70,808
Total Territories of the Commonwealth	692,300	540,427		51,873

PART IV.—PAYMENTS TO OR FOR THE STATES.

	7,584,912	7,584,912		
Contributions towards Interest on State Debts	7,584,912	7,584,912		
Contributions towards Sinking Fund on State Debts	930,000	931,726	1,726	
Special payment to Tasmania	220,000	220,000		
Special payment to Western Australia	300,000	300,000		
Grants to States for Federal Aid Roads	2,000,000	2,000,000		
Interest on State Debts	4,000,000	4,089,643	89,643	
Total Payments to or for the States	15,034,912	15,126,281	81,869	

DETAILS OF EXPENDITURE FROM REVENUE.

Service.	1927-28	1928-29.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION.			
Salary of the Governor-General	10,000	10,000	10,000
Salaries of Ministers of State	15,300	15,300	15,300
Parliamentary Allowances—Senators and Members of the House of Representatives	109,530	109,261	110,000
Salaries of Justices of the High Court	21,500	21,328	18,500
Salary of Public Service Arbitrator	2,000	2,000	900
Commonwealth Conciliation and Arbitration Act—Salary of Chief Judge and Judges	11,035	10,500	10,000
Salary of Deputy Presidents of Court	2,000	2,000	400
Salary of High Commissioner	3,000	3,000	3,000
Salary of Auditor-General	1,750	1,750	1,750
Commonwealth Public Service Board of Commissioners—Salaries	6,500	6,416	6,500
Salary of Industrial Registrar	850	850	850
Salaries of Peace Officers	3,717	2,162	2,350
Salary of Commissioner of Land Tax	2,000	2,000	2,000
Salary of Second Commissioner of Land Tax	1,500	1,500	1,500
Salaries of Commissioners—Development and Migration	10,796	12,207	13,250
Income Tax Board of Review	4,739	4,599	5,150
Land Valuation Board	804	2,118	3,550
Development of Civil Aviation	200,000		
Parliament of Railways	100,000		
Geophysical Survey	20,000	2,000	2,000
Public Works Committee	3,000	998	2,000
Public Accounts Committee			500
Power Alcohol Bounty	428		500
Shale Oil Bounty	243,826	305,533	280,000
Treason and Steel Products Bounty	57,377	52,059	50,000
Sulphur Bounty	106,800	98,569	130,000
Bounty on Cotton and Cotton Yarn	482,843	76,454	120,000
Wine Export Bounty	569		
Canned Fruit Bounty		50,000	50,000
Assistance to Primary Production			
Science and Industry Research—Scientific and Industrial Investigations	260,000		
Remuneration of Members of Council	2,699	2,217	4,000
Dried Fruits Export Control	27,623	42,763	30,000
Dairy Products Export Control	21,294	22,374	21,000
Wine Overseas Marketing			25,000
Canned Fruits Export Control	3,937	3,319	4,500
Special Annuity	156	156	156
Pensions and Retiring Allowances under Section 84 of the Constitution—			
Parliament	3,402	3,720	3,710
Prime Minister	4,026	2,841	3,000
Treasury	1,741	2,535	2,430
Attorney-General	5		
Home Affairs	2,404	2,441	2,350
Defence—Military	1,282	1,193	1,200
Naval	1,292	1,251	1,200
Customs	21,850	22,367	22,164
Works	925	925	930
Markets and Transport		16	
Carried forward	1,764,055	902,261	972,340

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND DEFENCE—continued.			
Brought forward	1,764,055	902,261	972,840
Government Contributions under the Superannuation Act—			
Parliament	1,538	1,851	477
Prime Minister	2,046	2,577	2,271
Treasury	3,043	3,868	3,872
Attorney-General	1,260	1,312	1,331
Home Affairs	3,373	3,778	3,082
Defence—Military	15,269	19,160	22,176
Naval	1,262	1,263	1,000
Trade and Customs	14,768	17,223	11,606
Health	1,316	1,499	1,602
Markets and Transport	635	834	1,658
Invalid and Old-age Pensions	311	324	285
Maternity Allowance	9,790,345*	10,124,239*	10,300,000*
Interest on Transferred Properties—	678,920	661,520	600,000
Prime Minister	43,869	42,809	42,810
Home Affairs	672	672	670
Defence—Military	120,391	120,391	120,400
Naval	15,491	15,491	15,490
Trade and Customs	66,985	66,985	66,990
Works	4,171	4,171	4,170
Health	5,435	5,435	5,430
Interest on Loans for Works and other purposes	1,163,599	1,415,845	1,675,000
Sinking Fund	121,936	129,125	160,000
Total SPECIAL APPROPRIATIONS	13,819,621	13,542,572	13,910,160
ORDINARY VOTES OF DEPARTMENTS.			
I.—THE PARLIAMENT.			
The Senate—Salaries	9,760	9,490	9,557
Contingencies	649	479	490
Postage and Telegrams	900	1,059	1,100
Miscellaneous	20		
House of Representatives—Salaries	12,346	11,887	12,529
Contingencies	2,026	973	1,380
Postage and Telegrams	2,506	2,799	2,500
Miscellaneous	2,719	649	
Parliamentary Reporting Staff—Salaries	12,884	12,179	12,064
Contingencies	288	173	178
The Library—Salaries	5,678	5,814	5,957
Contingencies	3,341	3,122	3,010
Miscellaneous	1,500	170	5
Australian Historical Records—Contingencies	15,560	15,083	16,006
Joint House Department—Salaries	6,265	5,633	7,135
Contingencies	2,045	195	
Miscellaneous	1,357	1,445	1,530
Parliamentary Standing Committee on Public Works—Salaries	516	805	585
Contingencies	779	942	990
Joint Committee of Public Accounts—Salaries	818	1,044	570
Contingencies			
Total PARLIAMENT	81,941	73,940	76,586

* Paid from Trust Fund.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
II.—THE PRIME MINISTER'S DEPARTMENT.			
Administrative—Salaries	25,915	28,080	31,541
Contingencies	25,237	24,552	18,410
Miscellaneous	6,697	10,165	4,475
Audit Office—Salaries*	47,704	48,039	52,232
Contingencies*	3,506	3,847	2,655
Miscellaneous*	599	1,939	
Office of Public Service Board—Salaries	36,215	36,220	38,121
Contingencies	12,415	10,978	9,679
Miscellaneous	816	1,260	232
Governor-General's Office—Salaries	1,983	642	347
Contingencies	4,378	4,476	2,480
Miscellaneous		2,000	2,000
High Commissioner's Office—Salaries	29,289	29,125	29,273
Contingencies	35,882	34,008	32,190
Miscellaneous	11,549		
Australian Commissioner in United States of America—			
Salaries	7,473	4,750	8,113
Contingencies	6,330	5,384	4,400
Council of Defence			25
Commonwealth Council for Scientific and Industrial Research—			
Salaries	4,022	4,035	4,115
Contingencies	343	843	976
Investigations	†	†	†
Miscellaneous	1,786		
Development and Migration Commission	115,295	104,280	95,450
Shipping and Mail Services to the Pacific Islands	52,051	49,750	52,000
Total PRIME MINISTER'S DEPARTMENT	428,551	404,283	391,914
III.—THE TREASURY.			
The Treasury—Salaries	37,922	40,590	39,368
Contingencies	13,362	11,516	10,580
Miscellaneous	782	700	450
Commonwealth Stores Supply and Tender Board—Contingencies	1,400	1,742	1,370
Miscellaneous	16		
Invalid and Old-age Pensions Office—Salaries	51,110	51,015	50,870
Contingencies	55,219	32,256	31,578
Miscellaneous	742	620	669
Maternity Allowance Office—Salaries	7,953	8,437	8,463
Contingencies	7,338	7,602	7,130
Miscellaneous	6	424	20†
Taxation Office—Salaries	196,493	175,420	177,911
Contingencies	241,547	238,949	238,780
Miscellaneous	4,030	1,846	1,200
Income Tax Board of Review—Salaries	418	430	405
Contingencies	917	716	840
Land Valuation Board—Salaries	79	356	432
Contingencies	210	731	800
Superannuation Fund—Management Board—Salaries	7,089	7,251	7,433
Contingencies	619	750	480
Miscellaneous	447	280	
Government Printer—Salaries	28,833	17,236	16,280
Contingencies	9,055	7,703	10,280
Coinage	43,008	19,540	14,850
Total DEPARTMENT OF THE TREASURY	718,595	626,109	619,169
* Charged to Departments as follows—			
	1927-28.	1928-29.	Estimate, 1929-30.
Defence—Military	5,273	5,559	6,505
Defence—Naval	2,405	2,462	2,970
Prime Minister (being out of all other Departments)	10,545	9,549	9,575
	18,123	17,570	19,050
	51,899	52,586	55,627

† Paid from Trust Fund.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
IV.—THE ATTORNEY-GENERAL'S DEPARTMENT.			
Secretary's Office—Salaries	12,535	13,339	15,997
Contingencies	4,802	9,201	5,000
Miscellaneous	1,500	1,590	1,500
Reporting Branch—Salaries	10,089	8,700	5,769
Contingencies	2,048	2,119	1,380
Miscellaneous	408	—	—
Crown Solicitor's Office—Salaries	24,437	26,815	29,921
Contingencies	2,489	2,577	2,435
Miscellaneous	1,500	—	—
The High Court—Salaries	6,503	6,481	6,810
Contingencies	7,208	8,737	8,250
Bankruptcy Administration—Salaries	1,051	14,035	16,941
Contingencies	5,958	7,141	6,000
Court of Conciliation and Arbitration—Salaries	7,782	7,000	7,895
Contingencies	1,163	1,903	1,314
Public Service Arbitrator's Office—Salaries	1,205	1,262	1,150
Contingencies	8,418	8,448	9,327
Commonwealth Investigation Branch—Salaries	3,551	3,503	2,194
Contingencies	29,666	30,612	33,106
Patents, Trade Marks and Designs—Salaries	21,236	19,173	19,880
Contingencies	708	630	—
Miscellaneous	952	964	964
Copyright Office—Salaries	111	98	106
Contingencies	—	—	—
Less amount estimated to remain unexpended at close of year	154,270	179,794	184,203
Total ATTORNEY-GENERAL'S DEPARTMENT	154,270	179,794	175,453
V.—THE DEPARTMENT OF HOME AFFAIRS.			
Administrative—Salaries	20,039	19,035	18,038
Contingencies	4,912	3,986	3,990
Miscellaneous	26,277	27,977	30,310
Electoral Office—Salaries	30,541	80,978	81,889
Contingencies	6,098	5,267	5,410
Miscellaneous—Administration of the Electoral Act	31,260	41,013	33,302
Other Miscellaneous Items	1,877	1,065	2,656
Census and Statistics—Salaries	18,953	20,476	20,603
Contingencies	10,917	10,157	10,075
Miscellaneous	190	64	516
Meteorological—Salaries	21,025	23,220	23,249
Contingencies	11,288	10,608	10,626
Miscellaneous	190	107	890
Solar Observatory—Salaries	4,513	4,573	6,747
Contingencies	2,694	3,012	2,065
Forestry Branch—Salaries	74,308	4,542	4,722
Contingencies	2,144	2,374	3,855
Less amount estimated to remain unexpended at close of year	249,721	259,760	260,649
Total DEPARTMENT OF HOME AFFAIRS	249,721	259,760	258,149

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1928-29.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF DEFENCE.			
Central Administration—Pay	17,738	18,660	21,368
Contingencies	5,869	6,282	4,384
Postage and Telegrams	400	377	400
Miscellaneous	177	502	300
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	24,184	25,821	26,452
Repairs, Maintenance, Fittings and Furniture	2,617	2,080	1,500
Rent of Buildings	—	—	400
Total CENTRAL ADMINISTRATION	26,700	27,901	28,362
NAVAL.			
Naval Administration—Pay	74,624	74,429	74,200
Contingencies	9,000	8,428	8,000
Permanent Naval Forces (Sea-going)—Pay	915,059	897,599	963,350
Contingencies	26,000	21,073	22,000
Maintenance of Ships and Vessels—Maintenance and Repairs, including Victualling, Naval and Ordnance Stores, Coal and Oil Fuel, also labour in connexion with H.M.A. Ships of War and vessels used as Auxiliaries to the Fleet	567,538	481,488	603,185
Medical Services—Pay	11,155	13,499	11,000
Contingencies	35,972	35,875	35,000
Royal Australian Naval College—Pay	25,626	24,320	25,000
Contingencies	76,135	75,999	69,536
Royal Australian Naval Reserve—Pay	17,442	26,000	24,464
Contingencies	131	116	150
Royal Australian Naval Volunteer Reserve—Pay	436	267	300
Contingencies	689	831	800
Royal Australian Naval Reserve (Sea-going)—Pay	500	331	500
Contingencies	1,676	1,807	2,100
Royal Australian Fleet Reserve—Pay	299	359	400
Contingencies	93,402	96,849	97,705
Naval Establishments—Pay	91,000	85,681	90,000
Contingencies	—	—	—
Payment to credit of Trust Fund—Uniform Clothing and Necessaries (Naval) Account	5,000	5,000	2,000
Repair and Maintenance of Naval Works	2,500	2,185	2,500
General Services	60,678	38,276	37,995
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	2,014,486	1,841,504	2,100,941
Repairs, Maintenance, Fittings and Furniture	39,339	42,412	30,000
Rent of Buildings	1,192	1,308	1,250
Less amount estimated to remain unexpended at close of year	2,055,076	1,935,224	2,132,191
Total NAVAL	2,055,076	1,935,224	2,107,191
MILITARY.			
Permanent Forces—Pay	372,808	346,864	519,565
Contingencies	19,440	19,220	20,936
Miscellaneous	4,096	4,532	2,881
Royal Military College—Pay	7,262	7,284	7,875
Contingencies	35,227	34,626	35,096
Professional, Clerical and General Staffs—Pay	72,396	69,085	69,830
Miscellaneous	1,440	1,316	117
Ordnance Branch—Pay	121,895	120,635	123,736
Miscellaneous	1,224	1,238	174
Rifle Range Staff—Pay	8,699	9,023	9,298
Miscellaneous	122	163	—
Carried forward	645,009	613,918	788,068
Total DEPARTMENT OF DEFENCE	2,081,779	1,963,126	2,135,543

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF DEFENCE—continued			
Brought forward ...	2,081,775	1,899,125	2,135,543
MILITARY—continued.			
Brought forward ...	645,009	613,918	788,068
Finance and Accounts Branch—Pay ...	34,079	33,838	34,350
Miscellaneous ...	...	111	...
Universal Military Training—			
Citizen Forces—Pay ...	91,021	96,260	158,000
Citizen Forces and Senior Cadets—Contingencies ...	42,889	43,581	66,944
Miscellaneous ...	618	426	235
Volunteers—Contingencies ...	62	75	78
Training ...	95,304	96,742	131,610
Maintenance of Existing Arms and Equipment ...	12,500	17,500	40,000
General Contingencies and Services ...	109,991	110,531	135,092
TOTAL UNDER CONTROL OF DEPARTMENT OF DEFENCE ...	1,033,173	1,012,782	1,345,187
Repairs, Maintenance, Fittings, and Furniture ...	19,665	24,427	40,000
Rent of Buildings ...	6,431	6,670	6,600
Overhaul of, and Repairs to Boats and Launches ...	500	968	500
Less amount estimated to remain unexpended at close of year ...	1,059,659	1,046,247	1,382,287
	...	...	6,000
Total MILITARY ...	1,059,659	1,046,247	1,388,287
Rifle Clubs and Associations—Pay ...	8,958	8,937	9,042
Contingencies ...	38,741	38,914	30,958
	47,699	47,851	40,000
AIR SERVICES.			
Royal Australian Air Force—			
Civilian Staff—Pay ...	6,801	8,439	16,600
Royal Australian Air Force—Pay ...	193,169	213,000	245,700
Miscellaneous ...	2,877	5,886	1,000
General Contingencies ...	74,273	79,346	90,000
General Stores and Maintenance of Aircraft, Vehicles, and Equipment ...	35,098	32,087	81,000
TOTAL UNDER CONTROL OF DEPARTMENT OF DEFENCE ...	311,906	338,708	434,200
Repairs, Maintenance, Fittings, and Furniture ...	7,659	8,230	10,000
Rent of Buildings ...	194	234	450
TOTAL ROYAL AUSTRALIAN AIR FORCE ...	319,659	347,288	444,650
Civil Aviation—			
Civil Aviation Branch—Pay ...	10,322	11,226	15,018
Contingencies ...	3,355	3,980	4,200
General Stores and Maintenance of Aircraft, Vehicles and Equipment ...	1,109	1,300	1,750
Miscellaneous ...	619	779	1,000
Development of Civil Aviation ...	49,985	50,990	75,332
TOTAL UNDER CONTROL OF DEPARTMENT OF DEFENCE ...	65,270	68,275	98,200
Repairs, Maintenance, Fittings, and Furniture ...	5,945	4,612	7,000
Rent of Buildings ...	638	712	800
	-11,763	73,499	106,000
Total AIR SERVICES ...	391,352	420,787	550,650
Munitions Supply Branch—Pay ...	63,469	62,079	63,100
Contingencies ...	140,658	146,639	186,900
Miscellaneous ...	92	1,102	...
Total MUNITIONS SUPPLY BRANCH ...	204,014	209,810	250,000
Less amount estimated to remain unexpended at close of the year ...	3,784,409	3,687,820	4,345,450
	...	...	17,364
Special Defence Provision ...	995,911	947,678	4,345,116
Total DEPARTMENT OF DEFENCE ...	4,780,320	4,635,398	4,345,116

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VII.—DEPARTMENT OF TRADE AND CUSTOMS.			
Central Staff—Salaries ...	41,699	42,972	39,728
Contingencies ...	13,587	16,028	11,262
Miscellaneous ...	1,760	624	...
Tariff Board—Salaries ...	5,000	4,873	5,957
Contingencies ...	6,993	7,317	7,170
Film Censorship—Salaries ...	*	*	2,833
Contingencies ...	*	*	3,490
Marine Branch—Central Staff—Salaries ...	14,769	14,548	14,555
Contingencies ...	2,623	3,698	2,375
Miscellaneous ...	...	162	...
New South Wales—Salaries ...	29,368	26,316	27,300
Contingencies ...	10,493	8,609	8,454
Miscellaneous ...	658	48	...
Victoria—Salaries ...	24,308	31,030	32,304
Contingencies ...	41,076	16,369	16,706
Miscellaneous ...	399	971	...
Queensland—Salaries ...	31,958	45,025	45,941
Contingencies ...	61,122	38,673	39,105
Miscellaneous ...	808	939	511
South Australia—Salaries ...	16,580	15,877	16,961
Contingencies ...	15,385	8,061	8,968
Miscellaneous ...	69	...	...
Western Australia and North Australia—			
Salaries ...	16,348	23,552	25,043
Contingencies ...	21,496	19,408	21,170
Tasmania—Salaries ...	13,373	12,609	13,364
Contingencies ...	8,760	5,455	6,033
Miscellaneous ...	642	500	...
Customs—New South Wales—Salaries ...	170,311	182,294	183,711
Contingencies ...	23,063	23,889	19,434
Miscellaneous ...	2,310	1,430	2,500
Victoria—Salaries ...	127,000	123,992	124,991
Contingencies ...	15,000	13,437	12,910
Miscellaneous ...	3,205	4,311	2,613
Queensland—Salaries ...	69,258	68,520	69,688
Contingencies ...	10,714	9,054	9,100
Miscellaneous ...	1,234	2,406	1,699
South Australia—Salaries ...	58,315	58,285	59,293
Contingencies ...	8,536	8,623	7,850
Miscellaneous ...	844	493	...
Western Australia—Salaries ...	48,785	50,699	49,896
Contingencies ...	8,329	6,706	6,937
Miscellaneous ...	1,616	388	462
Tasmania—Salaries ...	11,322	11,395	11,645
Contingencies ...	2,017	2,091	2,005
Miscellaneous ...	997	870	811
North Australia—Salaries ...	199	274	394
Contingencies ...	...	...	...
Total DEPARTMENT OF TRADE AND CUSTOMS ...	912,309	910,932	911,820

* Shown under Central Staff.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VIII.—DEPARTMENT OF WORKS (not including Business Undertakings and Territories of the Commonwealth).			
Works, Lands and Surveys—Salaries*	70,095	71,365	75,196
Contingencies*	19,832	16,741	23,090
Miscellaneous—			
Conveyance of Members of Parliament and others	28,074	36,725	27,000
Maintenance Members' Rooms, Sydney, Melbourne, Brisbane, Adelaide, Perth, and Hobart	4,455	4,622	5,000
Legal costs—ownership of Garden Island	557	2,047	...
Other items	809	3,484	2,100
Supervision of Works—			
Treasury	10	2	10
Attorney General	4	1	...
Home Affairs	12	21	10
Defence—Military	112	340	140
Naval	43	62	50
Trade and Customs	16	46	20
Works	2	14	...
Health	1	10	20
Markets and Transport ... ..	...	3	...
Repairs, Maintenance, Fittings, Furniture, &c.—			
Parliament	3	1,354	...
Prime Minister	6,103	5,379	6,013
Treasury	2,840	2,290	1,612
Attorney-General	7,624	2,473	3,265
Home Affairs	6,860	2,766	3,687
Trade and Customs	14,588	12,043	13,776
Works	2,978	2,620	6,115
Health	21,041	17,830	16,000
Markets and Transport	967	433	900
Rent of Buildings—			
Parliament ... ..	...	203	200
Prime Minister ... ..	...	16,410	16,800
Treasury	29,039	16,410	16,800
Attorney-General	13,531	13,392	12,300
Home Affairs	12,180	21,638	19,100
Trade and Customs	10,219	21,670	20,250
Works	9,653	9,780	10,850
Health	2,407	2,013	3,500
Markets and Transport	2,873	3,296	4,250
Markets and Transport	2,700	2,480	2,900
Carried forward	266,338	263,563	274,455

* Includes Public Works Staff charged to Departments as follows:—

	1927-28.	1928-29.	Estimate, 1929-30.
Defence—Military and Munitions	22,810	23,083	24,000
Naval	16,123	16,306	14,000
Air Services	15,877	15,877	16,000
Trade and Customs	5,851	7,062	6,000
Health	6,420	13,158	10,000
Works (including all other Departments)	4,041	3,373	9,000
	67,968	86,513	69,000

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VIII.—DEPARTMENT OF WORKS—continued.			
Brought forward	266,338	263,563	274,455
Overhaul of and Repairs to Boats and Launches	1,456	1,150	2,000
Trade and Customs	14,469	8,497	7,900
Marine	6,124	5,010	5,970
Health	9,656	20,547	20,370
Governor-General's Establishment—Maintenance of Grounds, &c.—	496	1,029	1,255
Canberra, Sydney, Melbourne ... ..	...	...	...
Non-recurring Works	298,539	299,786	312,550
Less amount estimated to remain unexpended at close of year ... ..	...	...	10,000
Total DEPARTMENT OF WORKS (not including Business undertakings, and Territories of the Commonwealth)	298,539	299,786	302,550
IX.—DEPARTMENT OF HEALTH.			
Central Administration—Salaries	20,060	19,206	23,544
Contingencies	3,709	3,885	2,610
Miscellaneous—			
Eradication of hookworm disease in Australia	3,529	2,739	3,500
Advancement of the study of tropical diseases	10,000	8,000	9,000
Other Miscellaneous items	13,980	10,640	16,180
New South Wales—Salaries	18,385	18,040	19,363
Contingencies	7,406	6,780	6,890
Miscellaneous	653	168	...
Victoria—Salaries	9,308	10,818	11,654
Contingencies	6,495	6,303	5,870
Miscellaneous	116	...	...
Queensland and North Australia—Salaries	17,468	17,557	21,706
Contingencies	7,879	6,819	6,968
South Australia—Salaries	5,998	5,764	6,466
Contingencies	3,814	3,948	3,791
Miscellaneous ... ..	...	180	...
Western Australia—Salaries	6,710	7,320	8,443
Contingencies	6,842	7,085	7,882
Tasmania—Salaries	336	1,563	2,067
Contingencies	1,515	1,217	1,975
Less amount estimated to remain unexpended at close of year	143,793	137,620	166,909
Total DEPARTMENT OF HEALTH	143,793	137,620	147,000
X.—DEPARTMENT OF MARKETS AND TRANSPORT.			
Administrative—Salaries	55,146	54,664	57,390
Contingencies	4,598	4,792	4,310
Miscellaneous—			
Analyses of the Commerce Act 1905	29,961	30,581	28,250
Analyses of Commerce Act samples	3,200	3,200	3,200
Other Miscellaneous Items	589	...	...
Australian Commercial Representative in Canada—Salaries ... ..	...	1,845	4,393
Contingencies ... ..	...	...	3,027
Less Contribution by Dried Fruits Control Board	93,494	95,082	100,570
Total DEPARTMENT OF MARKETS AND TRANSPORT	93,494	95,082	98,070

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—MISCELLANEOUS SERVICES—continued.			
Brought forward ...	132,034	109,656	69,000
UNDER CONTROL OF DEPARTMENT OF THE TREASURY—continued.			
Brought forward ...	16,092	34,209	16,890
Stamp duty on transfers of Commonwealth Loan Securities in London ...	11,557	18,558	15,000
Loans management expenses in connexion with Loans for Works, States, and other purposes, including payments to Commonwealth Bank ...	10,775	10,548	10,000
Other Items ...	20,173	14,582	4,620
Unforeseen—Prime Minister ...	163	244	91
Treasury ...	178	3	...
Attorney-General ...	7	80	300
Home Affairs ...	35	...	...
Defence—Naval ...	110	...	...
Trade and Customs ...	...	9	...
Works ...	...	...	...
Repatriation ...	...	...	...
Total UNDER CONTROL OF DEPARTMENT OF THE TREASURY ...	59,000	78,326	46,710
UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT.			
Departmental Law Library and Library for the High Court ...	10,000	1,951	1,000
Tribunals under Industrial Peace Act ...	4,918	793	300
Other Items ...	127	...	...
Total UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT ...	15,045	2,684	1,300
UNDER CONTROL OF DEPARTMENT OF HOME AFFAIRS.			
Empire Forestry Conference, Australia ...	...	5,196	2,000
Commonwealth Elections and Referendum ...	875	118,831	...
Other Items—Electoral Office ...	1,207	...	100
Census, including collection, compilation, printing, maps, and miscellaneous services ...	1,693	1,728	...
Refund of fines under Immigration Restriction Act ...	48,251	...	...
Contribution to States towards losses arising out of the payment of a guaranteed price to cotton-growers ...	884	2,624	2,004
Parliamentary visit to Papua and New Guinea ...	1,938	...	...
Other Items ...	...	...	...
Total UNDER CONTROL OF DEPARTMENT OF HOME AFFAIRS ...	54,049	128,270	4,104
UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS.			
Payment of awards for motion picture films and scenarios produced in Australia ...	4,646	1,877	10,000
Remission of duty on insulin ...	219	169	2,200
Other Items ...	...	...	50
Total UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS ...	4,865	2,046	12,250
Carried forward ...	265,983	320,991	133,364

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
XI.—MISCELLANEOUS SERVICES.			
UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT.			
Contribution to cost of Secretariat League of Nations ...	23,994	25,788	27,000
Visit of British Empire Parliamentary Association Delegation to Australia ...	2,979	...	...
Assemblies of the League of Nations—Commonwealth representation ...	3,668	3,863	2,000
Contribution to Imperial Institute ...	2,640	2,640	2,640
Royal Visit and opening of Parliament at Canberra, 1927 ...	21,082	4,837	...
Royal Commission—Re alleged offers to Members to resign seats in Federal Parliament ...	33	1,787	...
Royal Commission—South Australian Financial Disabilities ...	6,115	3,149	...
Industrial Mission to America ...	...	3,082	...
Grant towards expenses of Industrial Conference ...	5,303	249	...
Royal Commission—Bundaberg serum fatality ...	380	...	...
Royal Commission—New Hebrides ...	9,878	6,862	...
Royal Commission—Child Endowment ...	12,754	4,866	1,000
Royal Commission—Federal Socialisation ...	80	...	...
Royal Commission—National Insurance ...	2,178	...	...
Royal Commission—National Pictorial Industry ...	...	...	...
Expenses incurred by the late Honorable H. E. Pratten on official visit to New Zealand ...	135	934	2,000
Royal Commission—Coal-Mining Industry ...	...	257	10,000
British, Australian, and New Zealand Antarctic Research Expedition ...	1,356	32	...
National Insurance Advisory Committee ...	2,008	...	...
Federal Pastoral Advisory Committee ...	2,000	...	...
Grant to Honorary Squadron-leader Hinkler in recognition of record solo flight from England to Australia ...	5,000	...	...
Grant to Honorary Squadron-leader Kingsford Smith and his associates in recognition of flight from America to Australia ...	1,109	...	...
Australian Delegation to Naval Armaments Conference, Geneva ...	450	...	...
Australian Customs restrictions ...	8,000	8,000	8,000
Australian Commonwealth Association of Simplified Practice and Standards—Grant ...	1,000	1,000	1,000
Commonwealth contribution towards cost of Chair of Anthropology at the Sydney University ...	...	2,722	...
British Economic Mission ...	...	5,000	...
Grant towards cost of relief of sufferers through floods in Tasmania ...	...	2,200	...
Inquiry into circumstances arising out of certain long distance aeroplane flights ...	19,352	24,528	19,350
Other Items ...	...	...	...
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT ...	132,034	109,656	69,000
UNDER CONTROL OF DEPARTMENT OF THE TREASURY.			
Interest at 3½ per cent. on the value of properties transferred to the Commonwealth but excluded from the Financial Agreement ...	3,889	3,889	3,890
Interest on Bank overdrafts, Australia ...	669	668	...
Exchange on transactions between London and Australia ...	2,800	12,750	13,000
Interest on State moneys temporarily used by the Commonwealth ...	...	7,500	...
Interest on State moneys temporarily used by the Commonwealth ...	...	...	...
To repay the Postmaster-General's Department rebate of 75 per cent. allowed to Fire Brigades throughout the Commonwealth on regulation rates for "Telephone and Fire Alarm Services" ...	9,034	9,402	...
Carried forward ...	16,092	34,209	16,890
Total ...	132,034	109,656	69,000

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—MISCELLANEOUS SERVICES—continued.			
Brought forward	265,983	320,991	133,364
UNDER CONTROL OF DEPARTMENT OF WORKS.			
Repairs and renovations to Parliament House, Melbourne	1,406	5,580	2,680
Other Items		1,784	1,200
TOTAL UNDER CONTROL OF DEPARTMENT OF WORKS	1,406	7,364	3,880
UNDER CONTROL OF DEPARTMENT OF HEALTH.			
Subsidies and expenses in connexion with the control of venereal diseases and tuberculosis	12,486	13,426	24,150
Subsidies and expenses in connexion with maternal and infant hygiene	14,604	23,161	5,000
Grants in aid of Research			21,000
Subsidy for cattle tick control in New South Wales and Queensland	44,832	54,972	55,563
National Museum of Australian Zoology	2,984	4,169	7,780
Expenses in connexion with the control of Radium		5,411	9,000
Other Items		28	
TOTAL UNDER CONTROL OF DEPARTMENT OF HEALTH	74,906	101,217	122,493
UNDER CONTROL OF DEPARTMENT OF MARKETS AND TRANSPORT.			
Imperial Economic Committee—Commonwealth Representation	802	605	1,000
Passes over Transcontinental Railway	464	769	500
Payments to Commissioner under Section 44 of Commonwealth Railways Act 1917	1,434	2,956	
Visit of British Veterinary Expert		817	
Dunedin Exhibition	50		
Australian Dairy Council	4,247	4,213	5,500
Other Items	533	678	100
TOTAL UNDER CONTROL OF DEPARTMENT OF MARKETS AND TRANSPORT	7,530	10,037	7,100
Total Miscellaneous Services	349,825	439,609	266,837
XII.—WAR AND REPATRIATION SERVICES.			
Special Appropriations—			
Interest on Loans for War and Repatriation purposes	13,046,625	13,760,588	13,747,840
Interest on War Gratuity Bonds	2,154	1,252	1,350
Interest on Australia's war indebtedness to the Government of the United Kingdom	4,191,410	4,123,842	4,052,911
Payment in reduction of Australia's war indebtedness to the Government of the United Kingdom	1,357,399	1,424,367	1,485,899
National Debt Sinking Fund	1,620,587	1,760,303	1,882,000
Loan Conversion expenses	7	368	
Administration of War Gratuity Act	284	422	200
War Pensions	7,607,281*	7,755,774*	7,850,000*
Total SPECIAL APPROPRIATIONS (WAR AND REPATRIATION SERVICES)	27,825,747	28,827,416	29,030,200

* Paid from Trust Funds.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XII.—WAR AND REPATRIATION SERVICES.			
Ordinary Vote—			
Under control of Prime Minister's Department—			
Miscellaneous—			
Audit of Accounts of Repatriation and War Service Homes Commissions	9,816	10,828	10,650
Under control of Department of the Treasury—			
Treasury—Salaries	6,060	5,000	5,000
Contingencies	1,355	2,547	2,600
Commonwealth Inscribed Stock Registries	50,906	53,096	46,900
Miscellaneous—			
Compassionate allowances to munition and war workers and their dependants	1,305	1,274	1,320
Other Items		1,806	
Under control of Department of Home Affairs—			
Establishment and maintenance of Australian War Museum	16,740	14,663	9,500
Under control of Department of Defence—			
Naval—Miscellaneous	1,551	717	782
Military—Miscellaneous—			
Graves of Soldiers—Contribution to Graves Commission for Commonwealth's share of cost of care and maintenance... ..	94,950	94,950	94,950
Graves of Soldiers—Erection of headstones and maintenance of graves of deceased soldiers in Australia	5,729	4,088	4,810
Erection and maintenance of Australian Imperial Force War Memorials	824	1,420	13,000
Compilation of the history of Australia's share in the war	7,395	2,500	2,000
Distribution of medals and plaques, and other Base Records work	3,426	3,301	900
Other miscellaneous items	282	545	1,614
Under control of the Department of Trade and Customs—			
Miscellaneous	808	121	135
Under control of Department of Health—			
Repatriation Commission—			
To be paid to credit of Trust Fund, Australian Soldiers' Repatriation Account	790,677	848,935	841,750
Hostels and other institutions and Administrative Offices (to be paid to the credit of Trust Fund, Australian Soldiers' Repatriation Account)	37,857		
To be paid to Trust Fund, Repatriation of Australian Soldiers' Contributions Account—towards soldiers' children education scheme	47,000	129,400	158,250
Repatriation Commission—Miscellaneous	2,360	1,835	2,780
Under control of Department of Markets and Transport—			
Expenses in connexion with the building of War Service Homes (to be paid to the credit of Trust Fund, War Service Homes Account)	100,873	93,209	98,300
Total WAR AND REPATRIATION SERVICES (ORDINARY VOTE)	1,180,465	1,270,335	1,294,321
Total WAR AND REPATRIATION SERVICES CHARGED TO REVENUE	29,006,212	30,097,751	30,324,521

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS.			
I.—COMMONWEALTH RAILWAYS.			
SPECIAL APPROPRIATIONS—			
Salary of Commonwealth Railways Commissioner	2,859	3,000	2,350
Contribution to Railway Accident and Insurance Fund .. .	3,513	1,038	1,500
Government Contributions under the Superannuation Act ..	2,787	3,716	4,270
Interest on Loans—			
Trans-Australian Railway	110,152	122,453	130,000
Central Australia Railway	66,903	73,333	78,000
North Australia Railway	87,648	91,016	93,400
Federal Territory Railway	1,180	1,449	1,600
New Railway Construction	62,445	105,449	123,000
Sinking Fund—			
Trans-Australian Railway	13,034	13,155	14,500
Central Australia Railway	11,337	12,054	12,850
North Australia Railway	15,809	16,490	16,550
Federal Territory Railway	157	168	180
New Railway Construction	6,031	8,612	10,650
Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS.	383,873	452,023	487,910
Ordinary Votes—			
Trans-Australian Railway—Working Expenses	286,176	301,621	302,000
Central Australia Railway—			
Working expenses	165,306	192,213	186,000
Interest on Loans taken over from the State of South Australia	36,066	35,746	34,720
North Australia Railway—			
Working Expenses	67,367	54,697	50,000
Interest on Loans taken over from the State of South Australia	33,352	33,282	33,280
Federal Territory Railway—Working Expenses	9,588	10,504	10,000
Miscellaneous—			
Contributions to Railway Accident and Insurance Fund ..	1,787		
Other items	1,144	739	2,000
Audit	605	735	650
Total Ordinary Votes—COMMONWEALTH RAILWAYS	602,880	635,537	618,550
Total Commonwealth Railways—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	986,753	1,087,560	1,106,460
II.—POSTMASTER-GENERAL'S DEPARTMENT.			
SPECIAL APPROPRIATIONS—			
Pensions and Retiring Allowances under Section 34 of the Constitution	102,173	111,477	112,000
Government contributions under the Superannuation Act .. .	93,431	112,646	149,380
Interest on Loans	1,115,143*	1,392,762*	1,600,000*
Interest on indebtedness in respect of Transferred Properties ..	230,265	230,262	230,260
Sinking Fund	475,009	518,060	585,800
Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT	2,076,016	2,425,107	2,737,440

* In addition, £20,500 is shown in 1927-28, £10,507 in 1928-29, and £10,000 in 1929-30, under Ordinary Votes for interest on Advances made by the Commonwealth Bank pending the raising of loans.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
POSTMASTER-GENERAL'S DEPARTMENT—continued.			
ORDINARY VOTES—			
Central Staff—Salaries	69,759	72,272	95,941
Contingencies	7,710	8,168	8,860
Miscellaneous	2,937	4,188	760
Overseas Mails—			
Conveyances of Mails per Origin of steamers	130,000	130,000	130,000
New South Wales—Salaries	2,293,391	2,351,666	2,423,139
Mails	518,445	530,987	551,100
Contingencies	859,252	904,815	850,390
Miscellaneous	25,190	30,597	34,240
Victoria—Salaries	1,044,354	1,064,892	1,068,299
Mails	276,603	282,820	290,900
Contingencies	593,267	676,171	664,520
Miscellaneous	21,484	25,901	19,306
Queensland—Salaries	866,500	822,957	813,210
Mails	244,028	251,007	263,060
Contingencies	291,215	261,794	250,570
Miscellaneous	5,684	7,066	6,500
South Australia—Salaries	619,209	630,853	626,406
Mails	99,841	93,632	103,530
Contingencies	282,949	254,356	244,927
Miscellaneous	8,998	6,461	7,450
Western Australia—Salaries	459,078	445,199	435,418
Contingencies	108,592	109,075	116,244
Miscellaneous	169,248	148,967	162,810
Tasmania—Salaries	203,099	199,060	218,884
Mails	42,322	43,651	43,950
Contingencies	11,370	9,840	9,719
Miscellaneous	6,202	4,131	5,450
North Australia (Payable at Adelaide)—Salaries	14,614	13,956	14,928
Mails	3,154	3,175	3,200
Contingencies	10,315	8,439	10,265
Wireless	25,041	37,303	81,867
Postal Institutes—Education	11,849	10,671	13,631
Total Ordinary Votes	10,003,931	10,037,038	10,195,680
Less amount estimated to remain unexpended at close of year .. .. .	.. .. .	.. .. .	100,000
Total under control of POSTMASTER-GENERAL'S DEPARTMENT	10,003,931	10,037,038	10,095,680
Audit of Accounts	11,149	11,593	12,150
Interest on Bank Overdraft	79,309	10,807	10,000
Department Tax, General Post Office, Sydney	638	319	319
Royal Commission—Wireless	140	107	100
Unforeseen Expenditure	63,500	68,000	68,000
Public Works Staff—Proportion of Salaries and Contingencies ..	299	399	250
Supervision of Works	40,625	39,568	40,000
Repairs, Maintenance, Fittings, Furniture	110,483	88,387	96,900
Total POSTMASTER-GENERAL'S DEPARTMENT—ORDINARY VOTES	10,316,957	10,255,618	10,228,899
Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	12,392,976	12,680,725	13,060,339
Total BUSINESS UNDERTAKINGS	13,389,744	13,768,285	14,167,939

DETAILS OF EXPENDITURE FROM REVENUE.—*continued.*

Service.	1927-28.	1928-29.	Estimate 1929-30.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS.			
Interest on loans raised for the Federal Capital Commission	93,833	129,771	163,000
Interest—			
Federal Capital Territory	84,602	84,993	85,000
North Australia	13,328	13,469	13,550
Papua	4,894	4,910	5,050
New Guinea	696	1,574	1,700
Sinking Fund—			
Federal Capital Territory	8,280	8,280	8,280
North Australia	2,391	2,391	2,390
Papua	403	403	400
New Guinea	76	141	340
Papua Bounties	10	10	200
New Guinea Bounties	195	1,631	1,800
Total SPECIAL APPROPRIATIONS	208,587	247,578	283,410
ORDINARY VOTES.			
FEDERAL CAPITAL TERRITORY.			
Transfer of Staffs and Office Equipment to the Federal Capital and expenses incidental thereto	35,984	19,991	15,000
Commonwealth Police—Salaries	2,113	5,128	6,076
Contingencies	1,760	2,449	3,230
Census		25	30
Purchase of homes of officers transferred to Canberra (to be recovered)	60,000		6,500
Audit of Accounts	307		
Other Items		711	
Total FEDERAL CAPITAL TERRITORY	100,184	28,304	30,836
NORTH AUSTRALIA.			
Salaries	40,469	42,902	44,855
Contingencies	29,031	28,922	30,160
Miscellaneous	13,066	12,500	11,368
Interest on Loans taken over from the Government of South Australia (not including Railways)	8,338	8,320	8,321
Audit of Accounts	420	420	420
Repairs, Maintenance, &c.	5,327	6,456	8,000
Public Works Staff—Salaries	2,257	1,500	2,000
Contingencies	499	400	400
Miscellaneous	460	225	400
99,857	101,645	105,914	
Less amount estimated to remain unexpended at close of year			4,750
Total NORTH AUSTRALIA	99,857	101,645	101,164
CENTRAL AUSTRALIA.			
Salaries	5,179	6,877	7,949
Contingencies	5,651	8,666	12,029
Miscellaneous	1,841	5,914	1,946
Repairs, Maintenance, &c.	1,467	2,818	11,535
Public Works Staff—Salaries	2,543	3,000	3,000
Contingencies	501	600	600
Total CENTRAL AUSTRALIA	17,182	27,875	37,060
PAPUA.			
Administration, etc.	52,000	52,000	44,000
Purchase of Stores (to be recovered)	1,562		
Audit of Accounts	88	88	100
Total PAPUA	53,650	52,088	44,100
Carried forward	270,853	209,912	213,150

DETAILS OF EXPENDITURE FROM REVENUE.—*continued.*

Service.	1927-28.	1928-29.	Estimate 1929-30.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH.—<i>continued.</i>			
ORDINARY VOTES.—<i>continued.</i>			
Brought forward	270,853	209,912	213,150
NORFOLK ISLAND.			
Grant for Expenses of Administration, &c.	4,000	4,000	4,000
Total NORFOLK ISLAND	4,000	4,000	4,000
NEW GUINEA.			
Grant to be used in the interest of native races	10,000	10,000	10,000
Royal Commission—Mining Leases	2,634		
Total NEW GUINEA	12,634	10,000	10,000
Total ORDINARY VOTES	287,487	223,912	227,150
Total TERRITORIES OF THE COMMONWEALTH	496,074	471,485	509,560
PART IV.—PAYMENTS TO OR FOR THE STATES.			
Special Payment to South Australia			300,000
Relief to South Australia in connexion with Port Augusta Salisbury Railway			60,000
Special Payment to Tasmania	378,000	220,000	250,000
Special Payment to Western Australia	300,000	300,000	300,000
Grants to States for Federal Aid Roads	2,000,000	2,000,000	2,000,000
Contribution towards Sinking Fund on State Debts	822,377	931,736	995,000
Contribution towards Interest on State Debts	7,684,912	7,684,912	7,684,912
Balance of interest on State Debts—recoverable from States	2,861,995	4,089,643	30,000,000
Total PAYMENTS TO OR FOR THE STATES	13,947,784	15,126,281	41,489,912
ADDITIONS, NEW WORKS, BUILDINGS, ETC.			
Special Appropriations.			
Naval Construction	2,900,000		
Reserve for Defence	120,000		
3,020,000			
PART I.—SERVICES OTHER THAN BUSINESS UNDER- TAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Parliament.			
Main Building and Refreshment Rooms—Alterations and addi- tions to ventilation and cooling plant			3,274
Prime Minister's Department.			
Council for Scientific and Industrial Research—Establishment and Equipment	237	195	
Department of the Treasury.			
Machinery—Note Printing Branch		72	
Attorney-General's Department.			
Accommodation for Law Courts in Canberra		600	
Department of Home Affairs.			
Erection of War Memorial, Canberra	590		30,113
Meteorological Buildings—Erection of and additions to			3,000
Total DEPARTMENT OF HOME AFFAIRS	590		30,113
Carried forward	1,127	30,980	35,274

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
Brought forward ...	1,127	30,980	36,274
Department of Defence.			
Naval—			
Reserves of Stores, including Ammunition, Ordnance, Torpedo Stores, and Coal and Oil Fuel ...	32,894	22,600	100
Naval Establishments—Machinery and Plant ...	8,840	684	1,000
Naval Bases—Works and Establishments ...	20,000†	...	...
Coal Halls, Yard Craft, Boats, and Launches, &c. ...	3,884	1,846	...
Oil fuel storage facilities ...	34,657	30,290	8,900
Conversion of B.A.F.A. Koroomba from coal to oil burner ...	...	17,430	...
Extension of Sutherland Dock, Cockatoo Island—Grant to Commonwealth Shipping Board ...	3,250	...	...
Total NAVAL ...	104,525	72,910	10,000
Military—			
Construction of Miniature Rifle Ranges ...	989	803	580
Arms, Ammunition and Ammunition ...	...	...	6,304
Total MILITARY ...	989	803	6,884
Air Services—			
Royal Australian Air Force—Provision of aircraft equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and ammunition, &c. ...	8,000	55,015	55,000
Civil Aviation—Initial preparation of aerodromes and emergency landing grounds, provision of aircraft equipment, plant, and vehicles, including spare parts, machinery, tools, and engineering supplies ...	971	...	...
Total AIR SERVICES ...	8,971	55,015	55,000
Munitions Supply Branch—			
Machinery and Plant for manufacture of munitions not now produced in Australia ...	31,081‡	*	*
Preliminary and experimental work, raw material and stores, wages and other expenses in connexion with the initiation and maintenance of munitions production ...	5,000	...	...
Machinery and plant for Commercial Explosives Testing Station ...	500	...	...
Small Arms Ammunition Factory—acquisition of ...	19,163	...	...
Total MUNITIONS SUPPLY BRANCH ...	55,734	...	...
Total DEPARTMENT OF DEFENCE ...	170,216	128,728	71,884
Department of Trade and Customs.			
Film Censorship—Purchase and installation of apparatus for screen "talking" pictures ...	...	...	1,400
Buildings, Alterations and Additions, and construction of launches and vessels ...	12,081	16,772	15,322
Total DEPARTMENT OF TRADE AND CUSTOMS ...	12,081	16,772	16,722
Carried forward ...	183,427	175,480	124,880

* Provided under Loan Fund. † In addition, £20,303 was paid from Loan Fund in 1927-28. ‡ In addition, £23,460 was paid from Loan Fund in 1927-28.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
Brought forward ...	183,427	175,480	124,880
Department of Health.			
New Buildings, Alterations and Additions, and construction of launches and vessels ...	9,012	20,961	23,930
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH ...	192,440	196,441	158,810
PART II.—BUSINESS UNDERTAKINGS.			
Postmaster-General's Department.			
Buildings for carrier wave-telephone apparatus ...	...	874	2,347
Purchase of plant, Perth Broadcasting Station ...	...	7,000	...
Total BUSINESS UNDERTAKINGS ...	874	9,347	...
PART III.—TERRITORIES OF THE COMMONWEALTH.			
NORTH AUSTRALIA AND CENTRAL AUSTRALIA.			
North Australia.			
Erection of, Alterations, and Additions to Buildings ...	7,338	2,050	12,500
Construction and filling of petrol tank ...	96	613	...
Total NORTH AUSTRALIA ...	7,434	2,663	12,500
Central Australia.			
Construction of Buildings and Roads, Engineering Services and Water Boring ...	18,119	14,032	22,500
Total NORTH AUSTRALIA AND CENTRAL AUSTRALIA ...	25,553	16,695	35,000
FEDERAL CAPITAL TERRITORY.			
Government Printing Office, Canberra—Equipment ...	8,759	40,219	1,700
Reconstruction of Canberra—Goulburn Road ...	...	12,028	100,000
Total FEDERAL CAPITAL TERRITORY ...	8,759	52,247	101,700
PAPUA.			
Accommodation for Audit Staff, Port Moresby ...	2,000	...	...
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR TERRITORIES OF THE COMMONWEALTH ...	36,312	66,942	136,700
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC. ...	229,625	274,730	295,516

EXPENDITURE FROM LOAN FUND.

SUMMARY.

	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
COMMONWEALTH PURPOSES.			
War and Repatriation Purposes	728,842	1,660,479	985,000
Works and other purposes	6,888,099	5,974,868	4,100,645
Total EXPENDITURE	7,616,941	7,635,347	5,085,645
Redemptions	23,888,930	6,503,391	300,850
FEDERAL CAPITAL COMMISSION	1,059,379	555,000	384,700
NORTH AUSTRALIA COMMISSION	22,900	40,800	50,000
LOANS FOR THE STATES.			
For Public Works and other purposes	23,090,411	25,084,226	*
For Development and Migration	2,407,574	1,352,573	2,000,000
	25,497,985	26,436,799	2,000,000
For Redemptions			20,000,000

* Amount yet to be determined.

DETAILS OF EXPENDITURE FROM LOAN FUND.

Category	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
WAR AND REPATRIATION PURPOSES.			
Under control of Prime Minister's Department.			
Credits resulting from repayments of expenditure made in previous years :-			
Purchase and storage of coal for emergency purposes	3,702	8,357	...
Williamstown Shipbuilding Yard, including plants and machinery	20,000	...	...
Advances for settling returned soldiers on the land in Papua ... ..	...	470	...
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT	Cr. 23,702	Cr. 8,827	...
Under control of Department of Home Affairs.			
Credits resulting from repayment of advances for settling returned soldiers on the land in Federal Territories	Cr. 3,246	Cr. 3,065	...
Under control of Department of Defence.			
NAVAL.			
Transport Services	Cr. 5,038	...	...
Trade Credit (Dept. Fund) Admiralty Account	Cr. 15,000	...	...
Total NAVAL	Cr. 20,038	...	...
MILITARY.			
Expeditionary Forces	26,286	...	...
	26,286	...	...
Deduct credits resulting from repayments of expenditure made in previous years :-			
Expeditionary Forces	1,849	923	...
Hospitals, Administrative Offices, and other Buildings	314	157	...
	Cr. 2,163	Cr. 1,080	...
Total MILITARY	24,123	Cr. 1,080	...
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	4,085	Cr. 1,080	...
Carried forward	Cr. 22,863	Cr. 12,972	...

DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1927-28.	1928-29.	Estimate, 1928-29.
	£	£	£
WAR AND REPATRIATION PURPOSES—continued.			
Brought forward	Cr. 22,863	Cr. 12,972	...
Under Control of Department of Works.			
Expenditure under <i>War Service Homes Act 1918-25</i> (to be paid to the credit of Trust Fund, War Service Homes Account)	1,646,000	1,731,209	1,000,000
Deduct portion of the expenditure defrayed out of moneys paid by purchasers and lessees of houses and out of proceeds of sales of material	893,417	87,758	50,000
Total UNDER CONTROL OF DEPARTMENT OF WORKS	752,583	1,673,451	950,000
Under Control of Department of Health.			
REPATRIATION COMMISSION.			
Soldiers' Mental Hospital, Bundoora, Victoria	...	...	24,000
General Hospital, New South Wales—Additional accommodation	...	...	4,200
Soldiers' Mental Hospital, West Subiaco, Western Australia—Buildings and Equipment (part cost)	...	...	6,800
Credits resulting from repayment of expenditure made in previous years—Repatriation—Hotels and other institutions, and vocational training establishments	875	...	...
Grants to local Government bodies to provide employment for returned soldiers	3	...	...
Total REPATRIATION COMMISSION	Cr. 878	...	35,000
Total UNDER CONTROL OF DEPARTMENT OF HEALTH	Cr. 878	...	35,000
Total WAR AND REPATRIATION EXPENDITURE FROM LOAN FUND	728,842	1,660,479	985,000
WORKS, BUILDINGS, SITES, ETC.			
Parliament.			
Parliament House, Canberra	...	638,500	5,300
Prime Minister's Department.			
Immigration—Passage money, landing money, and medical fees of assisted immigrants	261,353	132,815	100,000
Loan to Papua for Public Works	...	...	15,000
Loan to Territory of New Guinea for Works	...	20,000	...
Construction of Ships—Credits resulting from sale of ships	Cr. 163,216	Cr. 86,784	Cr. 165,000
Total PRIME MINISTER'S DEPARTMENT	98,137	66,681	Cr. 50,000
Carried forward	98,137	704,531	Cr. 44,700

DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1927-28.	1928-29.	Estimate, 1928-29.
	£	£	£
FOR WORKS, BUILDINGS, SITES, ETC.			
Brought forward	98,137	704,531	Cr. 44,700
Department of Home Affairs.			
Purchase of properties for Department of Home Affairs	...	...	3,000
Department of Defence.			
NAVAL.			
Subsidy to State of New South Wales towards construction of a floating dock at Walsh Island	...	...	67,500
Naval Bases, Works and Establishments	62,303	36,907	30,000
Total NAVAL	62,303	36,907	97,500
MILITARY.			
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Fortifications, Barracks, and other accommodation and Engineering Works	26,984	33,014	22,000
Purchase of sites for Military and Defence purposes generally	9,531	231	1,000
Total MILITARY	36,515	33,245	23,000
AIR SERVICES.			
Construction of Buildings, Hangars, Workshops, Barracks and Earthworks, and preparation of Aerial Routes and Landing Grounds—Royal Australian Air Force	103,164	39,551	91,478
Civil Aviation	2,916	...	...
Purchase of properties and sites, Royal Australian Air Force	73	979	1,000
Purchase of properties and sites, Civil Aviation	1,000	...	...
Total AIR SERVICES	107,143	40,530	92,478
MUNITIONS SUPPLY BRANCH.			
Machinery and plant for manufacture of munitions not now produced in Australia	28,469	43,000	38,347
Acquisition of Small Arms Ammunition Factory, Footscray	††	19,153	19,153
Construction of buildings and works generally in connection with new munitions production at Maribyrnong, Footscray, Lithgow, and Wakefield	77,839	30,361	39,930
Total MUNITIONS SUPPLY BRANCH	101,308	92,514	97,430
Less amount estimated to remain unexpended at close of year	307,569	203,196	310,408
Total DEPARTMENT OF DEFENCE	307,569	203,196	286,500
Carried forward	405,706	907,727	254,800

† In addition, £25,000 was paid from Revenue, Additional New Works and Buildings in 1927-28.
†† £21,001 was paid from Revenue, Additional New Works, Buildings, &c., in 1927-28.
†† £16,153 was paid from Revenue, Additional New Works, Buildings, &c., in 1927-28.

DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
FOR WORKS, BUILDINGS, SITES, ETC.	£	£	£
Brought forward	405,706	907,727	264,800
Department of Trade and Customs.			
Construction of two vessels for lighthouse purposes	265	*	*
New Lighthouses, including upkeep of vessels for construction work and optical and other apparatus for lighthouses	14,114	14,393	16,970
Alterations to Lighthouse Services	8,350	3,880	7,530
Acquisition of land for Trade and Customs purposes	2	889	845
Establishing means of communication	746	...	2,000
Total DEPARTMENT OF TRADE AND CUSTOMS	23,477	18,835	27,345
Department of Works.			
Expenditure under <i>River Murray Waters Act 1915-1923</i>	250,000	250,000	300,000
Commonwealth Offices, Sydney—Towards cost	4	...	...
Commonwealth Offices, Brisbane—Towards cost	629	...	20,000
Total DEPARTMENT OF WORKS	250,633	250,000	320,000
Postmaster-General's Department.			
Construction and extension of telegraphs and telephones, also construction of conduits, and laying wires underground	3,357,432	2,775,991	2,600,000
Post Office Buildings	285,506	213,140	...
Land for Post and Telegraph purposes	11,425	14,257	...
Erection of wireless stations and testing and experimental equipment	564	483	...
Subscription to capital of Amalgamated Wireless Ltd.	50,000	...	...
Total POSTMASTER-GENERAL'S DEPARTMENT	3,704,827	3,003,870	2,600,000
Department of Health.			
Serum and Health Laboratories	4,765	10,082	14,066
Acquisition of properties and sites	20	125	1,000
Total DEPARTMENT OF HEALTH	4,773	10,207	15,066
Department of Markets and Transport.			
Commonwealth Railways—			
Trans-Australian Railway	51,895	48,215	100,000
North Australia Railway—Minor Capital Works	902	1,700	5,000
Central Australia Railway	32,361	50,265	64,000
Federal Territory Railway	4,424	3,291	1,000
New Railway Construction under <i>Northern Territory Railway Extension Act 1923, Oodnadatta to Alice Springs Railway Act 1924</i> , and the <i>Railways (South Australia) Agreement Act 1926—</i>			
North Australia	424,973	77,391	160,000
Central Australia	699,027	697,609	...
Less amount estimated to remain unexpended at close of year	1,216,583	878,691	330,000
Grants to South Brisbane Railway	1,216,583	878,691	258,500
Advances to States and North Australia and Central Australia for purchase of wire and wire netting	1,202,900	675,000	631,000
80,000	230,838	100,000	
TOTAL DEPARTMENT OF MARKETS AND TRANSPORT	2,498,583	1,784,539	1,019,500
Less amount to remain unexpended at close of year	6,888,069	5,974,868	4,138,645
TOTAL EXPENDITURE FOR WORKS, FROM LOAN FUND	6,888,069	5,974,868	4,100,645
Total WAR AND REPATRIATION EXPENDITURE FROM LOAN FUND (see page 46)	728,842	1,680,479	985,000
Total EXPENDITURE FROM LOAN FUND—FOR WORKS, WAR AND REPATRIATION PURPOSES	7,616,941	7,655,347	5,085,645

* Provided under Additions, New Works, Buildings, &c., payable from Budget.

DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£
REDEMPTIONS.			
War-Gratuity Bonds Redeemed and War-Gratuities paid in Cash	10,823	6,687	...
Commonwealth Government Inscribed Stock—War	20,935,017	6,393,666	...
Peace Savings Certificates	67,184	48,164	300,000
War-Savings Stamps	179	134	...
Treasury Bills Raised out of General Trust Fund	956,340	...	...
Treasury Bill—Short-dated	1,906,000	...	...
Loans taken over from the State of South Australia—			
Northern Territory	4,645	...	890
Port Augusta Railway	9,742	51,780	...
Total REDEMPTIONS FROM LOAN FUND	23,888,930	6,503,391	300,890
FEDERAL CAPITAL COMMISSION	1,059,379	555,000	384,700
NORTH AUSTRALIA COMMISSION	22,900	40,800	50,000
LOANS FOR THE STATES.			
For Public Works and other purposes—			
New South Wales	6,521,117	12,372,176	...
Victoria	4,970,605	6,164,231	...
Queensland	6,005,718	2,724,757	...
South Australia	3,770,757	2,840,875	...
Western Australia	1,231,078	316,244	...
Tasmania	531,136	665,943	...
23,090,411†	25,084,226†	...	...
Development and Migration	2,407,574*	1,352,573	2,000,000
25,497,985	26,436,799	2,000,000	
For Redemptions ... ..	...	...	20,000,000

* In addition 500,000 was advanced to the States pending the raising of a loan in 1928-29.
† Loans for 1928-29 not yet determined.
‡ In addition, 21,023,325 was advanced to the States pending the raising of a loan in 1928-29.
§ In addition, 12,115,000 was advanced to the States pending the raising of a loan in 1929-30.

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1926-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
PART II.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENT.					
Interest on Loans	792	792	792	792	790
PARLIAMENT.					
Interest on Loans				29,827	31,050
PRIME MINISTER'S DEPARTMENT.					
Interest on Loans— Development and Migration	95,780	138,230	143,376	266,470	340,000
Other	548,709	550,014	618,916	628,632	640,660
Interest on Transferred Properties	29,967	29,967	42,808	42,808	42,810
Total PRIME MINISTER'S DEPARTMENT	674,454	718,211	805,600	938,911	1,023,470
DEPARTMENT OF THE TREASURY.					
Interest on advances from Commonwealth Bank			669	8,168	
DEPARTMENT OF HOME AFFAIRS.					
Interest on Loans	2,992	2,055	2,063	2,052	2,190
Interest on Transferred Properties	891	470	672	672	670
Total DEPARTMENT OF HOME AFFAIRS	3,883	2,525	2,735	2,724	2,860
DEPARTMENT OF DEFENCE.					
MILITARY AND MUNITIONS SUPPLY.					
Interest on Loans	70,792	76,708	81,326	89,170	95,780
Interest on Transferred Properties	84,662	84,809	120,391	120,391	120,400
Total MILITARY AND MUNITIONS SUPPLY	155,454	161,017	201,717	209,561	216,180
NAVAL.					
Interest on Loans	43,770	50,805	52,744	55,519	60,820
Interest on Transferred Properties	9,459	10,845	15,491	15,491	18,490
Total NAVAL	53,229	61,650	68,235	71,010	79,310
AIR SERVICES.					
Interest on Loans	8,466	15,192	18,553	22,226	27,650
Total DEPARTMENT OF DEFENCE	217,149	237,859	288,605	302,797	319,940
DEPARTMENT OF TRADE AND CUSTOMS.					
Lighthouses— Interest on Loans	21,192	22,470	22,007	23,344	24,790
Interest on Transferred Properties	25,197	25,128	35,856	35,856	35,860
Other Services— Interest on Loans	39	37	1,026	1,173	1,260
Interest on Transferred Properties	21,789	21,798	31,129	31,129	31,130
Total DEPARTMENT OF TRADE AND CUSTOMS	68,210	69,431	90,018	91,504	93,040
DEPARTMENT OF WORKS.					
Interest on Loans	68,108	68,112	76,718	81,716	103,740
Interest on Transferred Properties	1,654	2,067	4,171	4,171	4,170
Total DEPARTMENT OF WORKS	69,762	70,179	80,889	85,887	107,910
Carried forward	1,024,260	1,066,997	1,269,208	1,470,610	1,678,060

STATEMENT OF INTEREST AND SINKING FUND PAYMENTS.

	1926-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
INTEREST.					
UNDER SPECIAL APPROPRIATION.					
War Loans	13,860,187	13,503,956	13,046,625	13,760,688	13,747,840
War Gratitudes	7,555	2,579	2,154	1,263	1,860
Indebtedness to the Government of the United Kingdom under the Funding Arrangements Act	4,299,576	4,255,774	4,191,410	4,123,842	4,052,911
Loans for Business Undertakings	1,068,558	1,355,662	1,462,472	1,765,462	2,025,000
Loans for Territories of the Commonwealth	102,708	116,729	197,243	234,717	283,000
Loans for other Works and Services	892,874	1,024,399	1,163,699	1,415,845	1,575,000
Transferred Properties—Business Undertakings	315,398	203,979	200,262	200,262	290,260
Other	181,285	182,938	255,954	255,954	255,960
UNDER ANNUAL VOTES.					
Advances by Commonwealth Bank— Business Undertakings	31,760	19,685	79,309	10,307	10,000
Other			669	8,168	
Northern Territory Loans taken over from the Government of South Australia— Business Undertakings	35,630	33,620	33,352	33,282	35,380
Other	8,883	8,297	8,338	8,320	8,321
Port Augusta Railway Loans taken over from the Government of South Australia	40,604	40,465	36,966	35,746	34,720
Transferred Properties—Other			3,889	3,889	3,890
South Australian Rolling stock	7,670	173			
Total Interest	20,852,438	20,749,115	20,762,242	21,968,694	22,977,582
SINKING FUNDS.					
Under Special Appropriations—					
War Loans	1,299,143	1,439,738	1,620,687	1,760,358	1,682,000
Payment in reduction of indebtedness to the Government of the United Kingdom under the Funding Arrangements Act	1,231,722	1,293,035	1,357,399	1,424,967	1,495,899
Loans for Business Undertakings	391,153	456,663	523,420	565,679	640,590
Loans for Territories of the Commonwealth	11,094	11,149	11,149	11,215	11,410
Loans for other Works and Services	97,492	109,841	121,936	129,125	160,000
Total SINKING FUND	3,030,604	3,310,426	3,635,601	3,884,239	4,179,899
Total Interest and Sinking Fund	23,883,042	24,059,541	24,397,843	25,862,873	26,487,431

SUMMARY OF ABOVE STATEMENT.

War Debt— Interest	13,167,268	17,762,309	17,240,189	17,685,682	17,802,101
Sinking Fund	2,530,865	2,732,713	2,977,968	3,185,320	3,377,899
Total	20,698,133	20,495,022	20,218,157	21,071,002	21,180,000
Debt other than War— Interest	2,685,170	2,966,806	3,522,053	4,082,962	4,505,431
Sinking Fund	499,739	577,663	655,505	708,919	802,000
Total	3,184,909	3,544,469	4,177,558	4,791,881	5,307,431
Total Interest and Sinking Fund	23,883,042	24,059,541	24,395,733	25,862,873	26,487,431

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS)

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

	1,024,260	1,098,997	1,269,208	1,470,810	1,678,060
Brought forward					
DEPARTMENT OF HEALTH.					
Interest on Loans	3,128	3,359	3,460	4,070	4,950
Interest on Transferred Properties	7,668	8,356	9,324	9,324	9,350
Total DEPARTMENT OF HEALTH	10,796	11,715	12,784	13,394	14,300
DEPARTMENT OF MARKETS AND TRANSPORT.					
Interest on Loans—					
Grafton-South Brisbane Railway	39,113	35,667	128,211	173,681	209,750
Other		11,558	13,908	28,201	31,870
Total DEPARTMENT OF MARKETS AND TRANSPORT	39,113	47,225	142,119	201,882	241,620
TOTAL INTEREST ON ACCOUNT OF DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	1,074,169	1,207,337	1,424,111	1,683,856	1,834,860

PART II.—BUSINESS UNDERTAKINGS.

	113,380	117,547	119,162	122,453	130,000
COMMONWEALTH RAILWAYS.					
Trans Australian Railway—					
Interest on Loans	113,380	117,547	119,162	122,453	130,000
Central Australia Railway—					
Interest on Loans taken over from the Government of South Australia	40,504	40,465	36,966	35,746	34,720
Interest on other Loans	59,347	66,339	66,903	73,333	78,000
Interest on South Australian Rolling Stock	7,970	173			
Total Central Australia Railway	107,521	107,077	103,869	109,079	112,720
North Australia Railway—					
Interest on Loans taken over from the Government of South Australia	35,530	33,520	33,352	33,322	33,380
Interest on Loans	71,560	90,418	87,648	91,016	93,400
Total North Australia Railway	107,090	123,938	121,000	124,338	126,780
Federal Territory Railway—					
Interest on Loans	130	1,079	1,180	1,449	1,600
New Railway Construction—					
Interest on Loans	395	16,533	62,445	105,449	122,000
TOTAL INTEREST ON ACCOUNT OF COMMONWEALTH RAILWAYS (carried forward)	328,516	366,073	407,646	462,728	493,000

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.

PART II.—BUSINESS UNDERTAKINGS.

	328,516	366,073	407,646	462,728	493,000
Brought forward					
POSTMASTER-GENERAL'S DEPARTMENT.					
Interest on Loans	823,746	1,064,746	1,115,144	1,392,762	1,600,000
Interest on Advance from Commonwealth Bank	31,760	19,685	79,569	10,307	10,000
Interest on Transferred Properties	315,398	203,373	290,262	290,262	290,260
Total INTEREST ON ACCOUNT OF POSTMASTER-GENERAL'S DEPARTMENT	1,170,904	1,288,410	1,484,715	1,693,331	1,900,260
Total Interest on account of Business Undertakings	1,499,420	1,654,483	1,892,261	2,156,059	2,393,260

PART III.—TERRITORIES OF THE COMMONWEALTH.

	84,326	84,980	84,602	84,993	85,000
Federal Capital Territory.					
Interest on Loans raised prior to creation of the Federal Capital Commission	84,326	84,980	84,602	84,993	85,000
Interest on Loans for Federal Capital Commission		12,790	93,633	120,771	163,000
Total Federal Capital Territory	84,326	97,770	178,435	214,764	248,000
North Australia—					
Interest on Loans taken over from the Government of South Australia	8,883	8,357	8,338	8,320	8,321
Interest on Loans	13,806	19,417	13,328	13,469	13,650
Total North Australia	22,189	21,674	21,666	21,789	21,971
Papua—					
Interest on Loans	4,882	4,909	4,894	4,910	5,600
New Guinea—					
Interest on Loans	194	633	586	5,1874	1,700
Total Interest on account of Territories of the Commonwealth	111,501	124,968	205,581	245,037	277,321

SUMMARY.

Part I.—Departments and Services other than Business Undertakings and Territories of the Commonwealth	1,074,169	1,207,337	1,424,111	1,683,856	1,834,860
Part II.—Business Undertakings	328,499,420	366,073	407,646	462,728	493,000
Part III.—Territories of the Commonwealth	111,501	124,968	205,581	245,037	277,321
Total INTEREST ON LOANS OTHER THAN WAR	2,685,170	2,998,806	3,522,038	4,062,952	4,505,481

ALLOCATION OF SINKING FUNDS (OTHER THAN ON WAR LOANS).

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENT	61	61	61	61	60
PARLIAMENT				2,126	2,300
PRIME MINISTER'S DEPARTMENT— Immigration	4,180	5,613	7,097	7,539	10,500
Other Services	48,179	48,179	48,179	48,179	48,200
DEPARTMENT OF HOME AFFAIRS	52,358	53,792	55,276	55,718	58,700
DEPARTMENT OF DEFENCE— Military and Munitions Supply	574	455	465	455	430
Navy					
Air Services					
DEPARTMENT OF TRADE AND CUSTOMS— Lighthouses	18,468	19,200	19,985	20,404	22,000
Other Services	4,830	5,702	6,065	6,179	7,500
DEPARTMENT OF WORKS	940	1,782	2,391	2,526	3,850
DEPARTMENT OF HEALTH	24,253	26,684	28,432	29,109	33,350
DEPARTMENT OF MARKETS AND TRANSPORT (not including Commonwealth Railways)	5,682	5,825	5,959	6,018	6,600
Other Services	3,145	3,145	3,145	3,149	3,000
DEPARTMENT OF WORKS	8,827	8,973	9,105	9,167	9,500
DEPARTMENT OF HEALTH	5,622	6,735	8,158	8,990	12,000
DEPARTMENT OF MARKETS AND TRANSPORT (not including Commonwealth Railways)	1,397	1,424	1,451	1,455	1,700
DEPARTMENT OF HEALTH					
DEPARTMENT OF MARKETS AND TRANSPORT (not including Commonwealth Railways)	4,499	11,718	18,998	22,014	32,000
Total Sinking Funds on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	97,492	109,841	121,986	129,125	150,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS— Trans-Australian Railway	12,213	13,732	13,034	13,195	14,500
Central Australia Railway	11,410	11,703	11,887	12,054	12,850
North Australia Railway	11,581	13,884	16,302	16,490	16,550
Federal Territory Railway	13	132	157	168	180
New Railway Construction	45	2,061	6,031	8,612	10,850
Total Commonwealth Railways	35,262	40,802	47,411	50,619	64,790
POSTMASTER-GENERAL'S DEPARTMENT	355,891	416,161	476,009	518,060	585,800
Total Sinking Fund on Account of Business Undertakings	391,153	456,963	523,420	568,679	640,590
TERRITORIES OF THE COMMONWEALTH.					
FEDERAL CAPITAL TERRITORY	8,280	8,280	8,280	8,280	8,280
NORTH AUSTRALIA	2,391	2,391	2,391	2,391	2,390
PAPUA	403	403	403	403	400
NEW GUINEA	20	75	75	141	340
Total Sinking Fund on Account of Territories of the Commonwealth	11,094	11,449	11,449	11,215	11,410
Total Sinking Funds	499,739	577,653	655,505	708,919	802,000

TOTAL COST OF EACH DEPARTMENT.

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL.					
Under Ordinary Votes and Appropriations—	10,000	10,000	10,000	10,000	10,000
Salary	2,165	2,153	1,983	642	347
Official Secretary— Salaries	4,150	4,266	4,378	4,476	2,480
Contingencies				2,000	2,000
Miscellaneous					
Repairs, Fittings, Furniture, Lighting, &c., Government Houses	12,761	13,950	10,152	21,576	23,225
Interest (see page 51)	792	792	792	792	790
Sinking Fund	61	61	61	61	60
Total GOVERNOR-GENERAL	28,929	31,222	27,866	39,547	37,902
PARLIAMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of Parliament	64,089	68,180	81,941	73,940	76,586
Miscellaneous Services	15,300	15,300	15,300	15,300	15,300
Salaries of Ministers				109,530	110,000
Allowances to Senators and Members of the House of Representatives	100,824	109,825	109,825	24,938	25,540
Printing	28,182	24,624	37,888		
Repairs, Maintenance, Fittings, Furniture	1,461	558	3	1,354	2,000
Public Works Committee	1,998	1,973	2,000	2,000	2,000
Public Accounts Committee	1,250	1,685	1,355	988	
Travelling Expenses of Members and others	20,144	20,897	28,074	26,725	27,000
Rent				203	200
Insurance	343	44			
Electoral Office.—Election Expenses					
Redistribution of States into Electoral Divisions, &c.	231,558	132,394	120,361	127,429	123,867
Commonwealth Elections and Referenda		105,866		118,831	2,000
Maintenance of Members' Rooms, Sydney, Melbourne, Brisbane, Adelaide, Perth, and Hobart	820	1,275	4,455	4,622	5,000
Pensions and Retiring Allowances	2,817	2,617	3,402	3,720	3,710
Government Contributions under Superannuation Act	678	825	1,538	1,851	477
Parliamentary allowances due to certain Senators and Members of the House of Representatives not provided under the Parliamentary Allowances Act	156	156	156	156	156
Special Annuity Act		156	156	156	156
Special Allowance to widow of the late Senator E. J. Russell		50,000			
Victorian Parliament House Memorial Parliamentary Visit to Papua and New Guinea			35	12,787	6,105
Royal Commissions					31,050
Interest (see page 51)					2,125
Sinking Fund					2,300
Total Ordinary Votes and Appropriations	469,419	537,634	419,930	557,122	490,912
New Works, Buildings, Sites, &c.				638,500	3,274
Paid from Revenue					5,300
Paid from Loan Fund					
(For details see page 46)					
Total PARLIAMENT	469,419	537,634	419,930	1,195,622	499,486

TOTAL COST OF EACH DEPARTMENT—continued.

	1926-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
PRIME MINISTER'S DEPARTMENT.					
Under Ordinary Votes and Appropriations.—					
Expenditure provided for on the Estimates of the Department ...	335,879	325,781	370,321	343,629	331,975
Miscellaneous Services ...	73,302	104,327	98,787	90,147	87,844
Audit Office (excluding Audit of Defence, Customs, Business Undertakings, and Territories of the Commonwealth) ...	31,967	34,762	33,127	35,087	35,830
Unforeseen ...	355	56	165	244	...
Supervision of Works ...	1	...	...	...	...
Repairs, Maintenance, Fittings and Furniture, &c. ...	1,344	869	6,103	5,379	6,013
Rent of Buildings ...	7,108	7,489	26,039	16,410	16,800
Pensions and Retiring Allowances ...	3,900	3,485	4,026	2,841	3,000
Government Contributions under Superannuation Act ...	1,365	1,553	2,046	2,577	2,271
Salary of High Commissioner ...	3,000	3,000	3,000	3,000	3,000
Salary of Auditor-General ...	1,493	1,750	1,750	1,750	1,750
Commonwealth Public Service Board of Commissioners ...	6,500	6,500	6,500	6,416	6,500
Salaries of Commissioners, Development and Migration Commission ...	...	9,262	10,796	13,207	13,250
Science and Industry Research—Remuneration of Members of Council ...	...	2,762	2,599	2,217	4,000
Interest (see page 51) ...	674,454	718,211	805,600	938,911	1,023,470
Sinking Fund ...	52,359	53,792	53,276	55,718	58,700
Oil Agreement Act ...	26,392	21,184	...	...	...
Total Ordinary Votes and Appropriations	1,231,719	1,384,776	1,426,115	1,517,418	1,575,212
Scientific and Industrial Investigations ...	250,000	...	250,000	...	...
Science and Industry Endowment ...	100,000	...	...	...	...
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	6,254	42	237	195	...
(For details see page 41.)	...	...	...	...	...
Paid from Loan Fund ...	268,048	248,104	98,187	95,081	Or. 50,000
(For details of last three years see page 46.)	...	...	...	...	...
Total PRIME MINISTER'S DEPARTMENT	1,841,016	1,632,922	1,774,469	1,583,639	1,525,212

TOTAL COST OF EACH DEPARTMENT—continued.

	1926-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE TREASURY.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department ...	651,926	643,371	680,707	601,171	593,639
Miscellaneous Services ...	24,479	29,494	51,215	65,843	42,820
Salaries of Commissioner and Second Commissioner of Land Tax ...	2,050	4,135	3,500	3,500	3,500
Income Tax Board of Review ...	4,680	4,797	4,739	4,659	5,150
Land Valuation Board ...	...	...	804	2,118	3,650
Royal Commissions ...	4,720	2,514	9,928	8,090	...
National Insurance Advisory Committee ...	...	...	1,356	...	...
Investigation into Finances of Tasmania ...	351	...	...	...	...
Supervision of Works ...	2	18	10	2	10
Repairs, Maintenance, Fittings, Furniture, &c. ...	3,783	1,055	2,840	2,290	1,612
Rent of Buildings ...	11,520	9,163	13,531	13,382	12,800
Pensions and Retiring Allowances ...	1,968	1,814	1,741	2,535	2,430
Government Contributions under Superannuation Act ...	1,798	2,211	3,043	3,808	9,872
Interest (see page 51) ...	...	...	669	8,168	91
Unforeseen ...	...	...	...	...	...
Total Ordinary Votes and Appropriations	707,167	698,562	777,083	716,385	675,373
Invalid and Old-age Pensions ...	8,252,387	9,144,589	9,790,846	10,124,239	10,300,000
Maternity Allowance ...	680,855	660,280	678,920	661,520	600,000
	9,640,409	10,503,431	11,246,849	11,502,124	11,575,373
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	...	...	...	72	...
Total DEPARTMENT OF THE TREASURY	9,640,409	10,503,431	11,246,849	11,502,196	11,575,373
ATTORNEY-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department ...	180,372	138,177	154,370	178,784	175,463
Miscellaneous Services ...	6,403	6,336	15,045	2,654	1,300
Salaries of Justices of the High Court—Court of Conciliation and Arbitration—Salaries of Deputy Presidents ...	21,500	21,500	21,600	21,328	18,500
Salaries of Chief Judges and Judges ...	4,000	3,489	2,000	2,000	400
Salary Public Service Arbitrator ...	...	7,333	11,035	10,500	10,800
Salary of Industrial Registrar ...	2,000	2,000	2,000	2,000	900
Salaries of Peace Officers ...	850	850	850	850	850
Pensions and Retiring Allowances ...	6,091	5,677	3,717	2,162	2,350
Unforeseen ...	491	359	5	3	...
Repairs, Maintenance, Fittings, Furniture, &c. ...	...	...	7	...	...
Rent of Buildings ...	1,939	1,818	7,824	2,473	3,266
Government contributions under the Superannuation Act ...	10,632	10,221	12,180	21,633	19,100
Supervision of Works ...	549	850	1,260	1,312	1,331
Interest (see page 51) ...	...	...	4	1	...
Total Ordinary Votes and Appropriations	185,427	198,510	231,697	246,745	238,950
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	3,251	...	...	600	...
Total ATTORNEY-GENERAL'S DEPARTMENT	188,678	198,510	231,697	247,345	239,950

TOTAL COST OF EACH DEPARTMENT—continued.

	1924-25.	1925-27.	1927-28.	1928-29.	Estimate, 1929-30.
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH					
DEPARTMENT OF HOME AFFAIRS (NOT INCLUDING TERRITORIES OF THE COMMONWEALTH).					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department	112,250	126,689	130,335	132,331	134,292
Miscellaneous Services	6,583	84,053	53,020	9,448	2,104
Rent of Buildings	8,905	7,322	10,219	21,070	20,250
Repairs, Maintenance, Fittings, Furniture, &c.	3,160	4,931	6,360	2,765	3,687
Supervision of Works	9	17	12	21	10
Interest (see page 51)	3,863	2,025	2,735	2,724	2,850
Sinking Fund	674	455	455	455	490
Pensions and Retiring Allowances	2,466	2,457	2,404	2,441	2,950
Government Contributions under Superannuation Act	2,314	2,380	3,373	3,778	3,082
Unforeseen	...	...	35	80	...
Total Ordinary Votes and Appropriations	194,949	231,468	208,918	175,714	156,725
Petroleum Prospecting	60,000	100,000	...	...	...
Precious Metals Prospecting	40,000	...	...	...	...
Geophysical Survey	...	...	20,000	...	...
New Works, Buildings, Sites, &c.— Paid from Revenue (For details see page 41)	...	253	890	30,118	33,000
Paid from Loan Fund (For details see page 47)	15,605	Gr. 20,812	...	...	3,000
Total DEPARTMENT OF HOME AFFAIRS	310,554	311,109	229,808	205,827	205,725
DEPARTMENT OF DEFENCE.					
CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department	1,333,329	1,326,563	1,309,069	1,296,284	1,661,639
Audit	6,162	7,052	6,272	5,696	5,605
Public Works Staff—Salaries and Contingencies	9,376	21,651	22,810	23,088	24,000
Supervision of Works	...	328	113	340	140
Unforeseen	...	3	...	...	...
Rent of Buildings	5,833	6,365	6,231	8,070	7,000
Repairs, Maintenance, Fittings, Furniture, &c.	45,583	36,645	22,182	26,507	41,500
Overhaul of and Repairs to Boats and Launches	935	1,001	500	968	500
Pensions and Retiring Allowances	2,029	1,372	1,282	1,493	1,200
Carried forward	1,403,944	1,400,869	1,368,468	1,363,115	1,742,584

TOTAL COST OF EACH DEPARTMENT—continued.

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—continued.					
CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY—continued.					
Under Ordinary Votes and Appropriations—					
Brought forward	1,403,944	1,400,869	1,368,468	1,363,116	1,742,584
Government Contributions under Superannuation Act	9,669	12,197	15,369	18,160	22,176
Interest (see page 61)	18,483	161,017	20,117	209,561	22,000
Sinking Fund	...	19,200	19,965	20,404	...
Lithgow Housing Scheme—Electric Supply	...	6	...	...	25
Council of Defence	...	...	...	...	...
Total Ordinary Votes and Appropriations	1,587,550	1,593,309	1,605,429	1,612,241	2,002,955
New Works, Buildings, Sites, &c.— Paid from Revenue (For details of last three years see page 42)	99,339	30,323	58,723	803	6,884
Paid from Loan Fund (For details of last three years see page 47)	139,441	124,236	128,123	125,759	120,430
Total CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY	1,826,330	1,747,868	1,800,275	1,738,803	2,130,279
NAVAL.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department	2,022,309	2,086,005	2,014,484	1,891,504	2,100,941
Audit	2,463	2,381	2,465	2,462	2,070
Unforeseen	...	42	...	...	1,250
Rent of Buildings	1,208	1,103	1,192	1,308	...
Repairs, Maintenance, Fittings, Furniture, &c.	44,899	39,763	39,399	42,412	30,000
Public Works Staff—Salaries and Contingencies	4,249	13,801	16,133	15,008	14,000
Supervision of Works	35	63	43	62	50
Pensions and Retiring Allowances	1,823	1,260	1,292	1,251	1,300
Government Contributions under Superannuation Act	...	863	393	1,252	2,000
Interest (see page 61)	53,223	61,650	68,235	71,010	75,110
Sinking Fund	4,830	5,702	6,056	6,179	7,500
Legal Costs—Ownership, Garden Island Naval Armaments Conference, Geneva—Australian Delegation	646	563	557	1,109	...
Total Ordinary Votes and Appropriations	2,186,118	2,212,716	2,152,217	2,034,443	2,235,221
New Works, Buildings, Sites, &c.— Paid from Revenue (For details of last three years see page 42)	136,801	136,999	104,525	72,910	10,000
Paid from Loan Fund (For details of last three years see page 47)	9,190	151,016	62,803	36,907	97,500
Total NAVAL	2,282,104	2,500,731	2,319,045	2,144,260	2,342,721
Carried forward	4,108,454	4,248,599	4,119,320	3,883,063	4,473,000

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—<i>continued.</i>					
Brought forward ...	4,108,484	4,218,699	4,119,320	3,883,063	4,473,000
AIR SERVICES.					
Under Ordinary Votes and Appropriations—					
Air Services ...	264,862	381,982	377,176	407,033	532,400
Rent of Aerodromes, &c. ...	892	661	672	948	1,250
Public Works Staff—Salaries and Contingencies ...	6,126	24,744	15,877	9,867	6,000
Supervision of Works ...	14	...	...	...	...
Repairs, Maintenance, Fittings, Furniture, &c. ...	9,904	10,444	13,604	12,808	17,000
Interest (see page 51) ...	8,406	15,192	18,563	22,226	27,350
Sinking Fund ...	940	1,783	2,391	2,626	3,850
Inquiry—Long distance flights ...	...	...	...	2,300	...
Total Ordinary Votes and Appropriations ...	281,164	424,805	428,173	457,706	588,150
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	11,268	10,670	8,971	55,015	55,000
(For details see page 42)					
Paid from Loan Fund ...	138,114	145,880	107,143	40,580	92,478
(For details of last three years see page 47)					
Total AIR SERVICES ...	425,536	591,355	544,287	553,261	735,628
Total ...	4,533,970	4,839,954	4,663,607	4,436,314	5,208,628
<i>Less amount estimated to remain unexpended at close of year—</i>					
Ordinary Votes and Appropriations ...	...	...	...	...	48,364
New Works, Buildings, Sites, &c. (Loan)	...	...	...	...	13,908
Total DEPARTMENT OF DEFENCE (excluding War Expenditure)	4,533,970	4,839,954	4,663,607	4,436,314	5,146,356
SPECIAL DEFENCE PROVISION.					
Developmental Programme ...	992,745	996,729	995,911	947,578	...
Naval Construction ...	2,500,000	...	2,900,000	...	...
Reserve for Defence ...	...	...	120,000	...	...
Defence Equipment for Air Services ...	250,000	...	200,000	...	...
Development of Civil Aviation ...	...	...	...	...	...
Total ...	3,742,745	996,729	4,215,911	947,578	...
DEPARTMENT OF TRADE AND CUSTOMS:					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department ...	819,813	869,936	912,309	910,932	911,820
Other Miscellaneous Services ...	35	442	485	2046	12,250
Iron and Steel Products Bounty ...	242,005	266,853	243,626	308,583	380,000
Shale Oil Bounty ...	...	705	428	...	500
Sulphur Bounty ...	38,549	34,330	57,377	52,009	60,000
Wine Export Bounty ...	217,109	442,410	482,843	76,464	120,000
Cattle Export Bounty ...	919	...	...	...	500
Power Alcohol Bounty ...	...	...	...	...	130,000
Bounty on Cotton and Cotton Yarn ...	...	47,039	106,300	98,568	...
Unforeseen ...	34	5	110	...	...
Royal Commissions ...	139	309	2,178	...	...
Audit ...	11,030	12,487	10,045	3,421	9,573
Public Works Staff—Salaries and Contingencies ...	4,040	3,586	5,081	7,062	6,000
Supervision of Works ...	158	43	16	46	20
Rent of Buildings ...	9,947	9,141	9,663	9,790	10,850
Repairs, Maintenance, Fittings, Furniture, &c. ...	13,003	9,961	14,588	12,043	13,776
Overhaul of and Repairs to Launches	6,726	10,945	15,925	9,647	9,900
Pensions and Retiring Allowances ...	22,724	22,005	21,850	22,387	22,164
Government Contributions under the Superannuation Act ...	11,367	13,142	14,768	17,226	11,606
Carried forward ...	1,396,398	1,733,348	1,902,572	1,583,143	1,598,959

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRADE AND CUSTOMS—<i>continued.</i>					
Under Ordinary Votes and Appropriations—<i>continued.</i>					
Brought forward ...	1,396,298	1,733,348	1,902,572	1,583,143	1,598,959
Conference on Customs restrictions ...	...	...	450	...	...
Interest (see page 51) ...	68,210	69,431	90,018	91,504	93,040
Sinking Fund ...	3,827	3,972	9,105	9,167	9,500
Total Ordinary Votes and Appropriations	1,473,335	1,811,751	2,002,145	1,683,814	1,701,499
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	714	837	12,081	15,772	16,722
(For details of last three years see page 42)					
Paid from Loan Fund ...	67,383	25,019	23,477	18,535	27,345
(For details of last three years see page 48.)					
Total DEPARTMENT OF TRADE AND CUSTOMS ...	1,541,412	1,837,607	2,037,703	1,668,121	1,745,566
DEPARTMENT OF WORKS.					
<i>(Not including Business Undertakings or Commonwealth Territories.)</i>					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department of Works ...	53,550	28,054	20,768	23,075	31,386
Miscellaneous services ...	844	1,438	1,406	1,784	1,200
Unforeseen ...	32	16	...	...	...
Rent of Buildings ...	2,683	2,469	2,407	2,013	3,500
Repairs, Maintenance, Fittings, Furniture, &c. ...	5,236	7,160	2,978	2,620	6,115
Interest (see page 51) ...	58,762	70,179	80,839	95,887	107,910
Sinking Fund ...	5,522	6,735	8,158	8,920	12,000
Pensions and Retiring Allowances ...	1,567	1,031	925	925	930
Government Contributions under the Superannuation Act ...	287	1,116	1,316	1,499	1,602
Public Works Staff—Excluding Proportion for other Departments ...	3,374	4,698	4,041	3,332	9,000
Supervision of Works ...	20	44	2	14	...
Total Ordinary Votes and Appropriations	132,877	122,940	122,390	140,139	178,643
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	603	330	...	...	...
Paid from Loan Fund ...	217,312	210,066	250,633	250,000	220,000
(For details of last three years see page 48.)					
Total DEPARTMENT OF WORKS	350,792	333,336	373,523	390,139	398,643

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH					
DEPARTMENT OF HEALTH.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department ...	121,174	123,690	143,793	137,620	147,000
Miscellaneous Services ...	21,454	39,769	74,906	101,217	123,493
Interest (see page 52) ...	10,796	11,715	12,784	13,394	14,170
Sinking Fund ...	1,397	1,424	1,451	1,485	1,700
Rent of Buildings ...	1,780	1,986	2,873	3,296	4,250
Repairs, Maintenance, Fittings, Furniture, &c. ...	15,966	20,567	21,041	17,830	16,000
Public Works Staff—Salaries and Contingencies ...	2,883	4,831	5,426	10,158	10,000
Supervision of Works ...	41	21	1	10	20
Overhaul of and Repairs to Launches ...	5,758	4,695	6,124	5,010	5,970
Government Contributions under Superannuation Act ...	558	506	635	834	1,658
Royal Commission ...	2,342	...	5,303	249	...
Unforeseen ...	20	...	...	9	...
Total Ordinary Votes and Appropriations ...	184,169	209,124	274,337	291,112	323,261
Purchase of Radium ...	...	100,000	...	...	...
New Works, Buildings, Sites, &c.—					
Paid from Revenue ...	8,018	3,078	9,018	20,961	33,838
(For details of last three years see page 43.)					
Paid from Loan Fund ...	17,582	4,788	4,773	10,207	15,000
(For details of last three years see page 48.)					
Total DEPARTMENT OF HEALTH	209,769	217,000	388,123	322,280	372,197
DEPARTMENT OF MARKETS AND TRANSPORT.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department ...	78,518	78,543	93,494	95,082	98,070
Miscellaneous Services ...	38,410	18,902	7,530	19,087	7,100
Interest (see page 52) ...	39,113	95,625	142,119	190,852	241,620
Sinking Fund ...	4,499	11,718	18,908	22,014	32,000
Meat Export Bounties ...	...	...	560	...	...
Canned Fruit Bounty ...	...	...	...	...	...
Loan under Hop Pool Agreement Act ...	...	25,000	...	...	...
Loan to State of Tasmania for relief to Apple-growers ...	...	328	3,937	3,819	4,500
Canned Fruit Export Control ...	...	30,791	27,623	42,763	30,000
Dried Fruits Export Control ...	29,229	20,664	21,394	22,374	21,000
Dairy Produce Export Control ...	26,728	...	...	...	...
Pearl Shell Overseas Marketing ...	...	2,445	2,700	2,480	2,900
Rent of Buildings ...	2,353	777	567	433	900
Repairs, Maintenance, Fittings, &c. ...	298	...	...	...	25,000
Wine Overseas Marketing ...	...	...	...	16	...
Pensions and Retiring Allowances ...	...	...	...	324	285
Government Contributions under Superannuation Act ...	36	115	311	3	...
Supervision of Works ...	...	...	...	...	...
Total Ordinary Votes and Appropriations	219,190	285,908	319,542	399,187	463,375
Assistance to Marketing of Primary Production ...				50,000	50,000
New Works, Buildings, Sites, &c.—					
Paid From Loan Fund—					
Advances for the purchase of Wire Netting Grafton—South Brisbane Railway ...	840,000	250,000	80,000	230,838	100,000
	1,000,000	1,202,000	675,000	675,000	681,000
Total DEPARTMENT OF MARKETS AND TRANSPORT	1,059,190	1,535,908	1,601,542	1,355,025	1,244,375

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
BUSINESS UNDERTAKINGS					
COMMONWEALTH RAILWAYS.					
Under Ordinary Votes and Appropriations—					
Salary of Commonwealth Railways Commissioner ...	2,605	2,600	2,869	3,000	2,330
Contribution to Railway Accident and Insurance Fund ...	850	650	5,300	1,088	1,500
Commonwealth Railways—Miscellaneous Audit ...	13,335	13,421	1,144	739	2,000
Government Contributions under Superannuation Act ...	641	523	605	735	650
Trans—Australian Railway—					
Working Expenses ...	285,876	271,398	286,175	301,621	302,000
Interest (see page 52) ...	113,380	117,547	119,152	122,463	130,000
Sinking Fund ...	12,213	12,722	13,034	13,195	14,500
Central Australia Railway—					
Working Expenses ...	70,254	130,122	165,306	198,213	186,000
Interest (see page 52) ...	107,521	106,976	103,869	109,079	112,720
Sinking Fund (see page 54) ...	11,410	11,703	11,887	12,054	12,880
Loss on working of Railway ...	95,020	...	...	...	...
Other items ...	449	...	...	...	...
North Australia Railway—					
Working Expenses ...	43,625	67,580	67,967	64,697	50,000
Interest (see page 52) ...	107,090	123,938	121,000	124,298	126,580
Sinking Fund (see page 54) ...	11,581	13,884	16,302	16,480	16,550
Federal Territory Railway—					
Working Expenses ...	4,999	6,818	9,588	10,500	10,000
Interest ...	130	1,079	1,180	1,449	1,600
Sinking Fund ...	13	152	157	168	180
New Railway Construction—					
Interest ...	395	16,533	62,445	106,449	122,000
Sinking Fund ...	45	2,061	6,031	8,612	10,680
Total Ordinary Votes and Appropriations	881,350	891,385	996,768	1,087,590	1,106,560
New Works, Buildings, Sites, &c.—					
Paid from Revenue—					
Central Australia Railway ...	16,820	...	...	...	...
Federal Territory Railway ...	254	11,471	...	...	...
Total New Works, &c.—Paid from Revenue	17,074	11,471	...	...	...
Paid from Loan Fund—					
Trans—Australian Railway ...	69,565	88,199	54,896	48,415	100,000
Central Australia Railway ...	83,000	50,768	32,351	50,276	64,000
North Australia Railway ...	8,614	1,479	902	1,700	3,000
Federal Territory Railway ...	...	20,500	4,424	3,291	1,000
New Railway Construction—					
Railway Connection to Alice Springs ...	8,490	319,117	699,027	697,609	160,000
North Australia Railway ...	186,509	397,285	424,973	77,391	...
Total New Works, etc., paid from Loan Fund	356,178	907,348	1,216,583	878,691	330,000
<i>Less amount estimated to remain unexpended at close of year</i> ...	...	...	...	...	41,500
Total Commonwealth Railways	1,254,602	1,810,154	2,213,351	1,966,251	1,395,060

† For half-year.

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1924-25.	1925-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
BUSINESS UNDERTAKINGS—<i>continued.</i>					
POSTMASTER-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	8,757,621	9,182,291	10,003,931	10,037,038	10,095,680
Audit	10,009	10,359	11,149	11,532	12,150
Enforeseen	62	67	149	107	100
Public Works Staff—Salaries and Contingencies	47,905	61,771	68,600	68,000	68,000
Supervision of Works	700	251	289	389	250
Rent of Buildings	35,270	36,229	40,625	39,568	40,000
Repairs, Maintenance, Fittings, Furniture, &c.	111,589	100,867	110,483	83,287	96,900
Pensions and Retiring Allowances	102,519	110,429	102,173	111,477	112,000
Government Contributions under the Superannuation Act	59,136	75,653	93,431	112,546	119,380
Interest (see page 53)	1,170,904	1,288,410	1,484,715	1,683,331	1,900,260
Sinking Fund	395,891	416,161	475,009	518,060	585,800
Betterment Tax, General Post Office, Sydney	319	...	638	319	319
Overhaul of and Repairs to Launches	...	137	...	...	...
Royal Commission—Wireless	...	3,364	1,883	...	...
Total Ordinary Votes and Appropriations	10,651,925	11,285,999	12,392,976	12,680,725	13,060,839
New Works, Buildings, Sites, &c.—					
Paid from Revenue	...	...	874	9,347	...
Paid from Loan Fund	5,618,193	3,995,787	3,704,927	3,003,870	2,600,000
(For details of last three years see page 48.)					
Total POSTMASTER-GENERAL'S DEPARTMENT	16,270,118	15,281,636	16,098,777	15,693,942	15,660,839
Total BUSINESS UNDERTAKINGS	17,524,720	17,091,840	18,312,128	17,660,193	17,055,899

TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).

	1924-25.	1925-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
Ordinary Votes and Appropriations—					
FEDERAL CAPITAL TERRITORY.					
Transfer of staff and office equipment to the Federal Capital	1,166	20,713	35,984	19,991	15,000
Purchase of homes of officers transferred to Canberra	...	14,000	60,000	...	6,500
Commonwealth Police	...	...	3,873	7,577	9,306
Miscellaneous	...	...	...	711	...
Audit	...	413	307	...	30
Census	84,326	97,770	175,435	214,764	248,000
Interest (see page 53)	8,280	8,280	8,280	8,280	8,280
Sinking Fund	...	...	...	...	...
Carried forward	93,772	141,176	286,879	251,348	287,116

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1924-25.	1925-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS)—<i>continued.</i>					
Brought forward	93,772	141,176	286,879	251,348	287,116
New Works, Buildings, Sites, &c.—					
Paid from Revenue	96	8,360	8,759	82,217	101,700
Paid from Loan Fund	103,169	...	...	...	...
Total Federal Capital Territory	93,703	149,536	295,638	303,565	388,816
NORTH AUSTRALIA and CENTRAL AUSTRALIA (excluding transferred Departments and Railways).					
Ordinary Votes and Appropriations—					
North Australia—					
General Services	107,076	111,623	82,666	84,324	86,373
Public Works Staff	3,003	4,400	3,206	2,800	2,800
Interest on Loans (see page 53)	22,180	21,674	21,666	21,789	21,971
Sinking Fund	2,391	2,391	2,391	2,391	2,390
Audit	400	420	420	420	420
Repairs and Maintenance	12,061	10,238	5,327	6,456	8,000
Less amount estimated to remain unexpended at close of year	147,120	150,646	115,376	117,605	121,964
New Works, Buildings, Sites, &c.—					
Paid from Revenue	147,120	150,646	116,376	117,605	117,204
Central Australia—					
General Services	...	...	12,671	21,457	21,915
Public Works Staff	...	...	3,044	3,600	3,600
Repairs and Maintenance	...	...	1,467	2,313	11,535
New Works, Buildings, Sites, &c.—					
Paid from Revenue	...	...	17,182	27,875	37,080
...	...	...	18,119	14,032	22,500
...	...	...	35,301	41,907	59,550
...	147,120	150,646	158,311	162,075	189,234
New Works, Buildings, Sites, &c.—					
Paid from Revenue	33,629*	22,444*	...	...	...
Total North Australia and Central Australia	180,749	178,090	159,311	162,075	189,234
PAPUA.					
Ordinary Votes and Appropriations—					
General Services	91,064	67,000	53,562	52,000	44,000
Audit	396	158	88	88	100
Interest (see page 53)	4,882	4,909	4,894	4,910	5,560
Sinking Fund	403	403	403	403	400
Bounties	...	...	...	10	200
...	96,745	72,470	58,947	57,411	50,380
New Works, Buildings, Sites, &c.—					
Paid from Revenue	...	...	2,000	...	...
Paid from Loan Fund	...	...	...	...	15,000
...	96,745	72,470	60,947	57,411	65,380
NEW GUINEA.					
Ordinary Votes and Appropriations—					
Interest	194	633	586	1,574	1,700
Sinking Fund	20	75	75	141	340
Grant to be used in the interest of Native Races	10,000	10,000	10,000	10,000	10,000
Royal Commission—Mining Leases	...	355	2,634	...	...
Purchase of Stores	...	722	...	...	...
Bounties	...	...	185	1,631	1,800
Carried forward	10,214	11,785	13,490	13,846	13,840

* Expenditure for Northern Territory prior to establishment of separate administrations for North Australia and Central Australia.
† Shown under North Australia.

TOTAL COST OF EACH DEPARTMENT—continued.

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS)—continued.					
Brought forward	10,214	11,785	13,490	13,346	13,840
NEW GUINEA—continued.					
New Works, Buildings, Sites, &c.— Paid from Loan Fund	2,000	9,496	...	20,000	...
Total New Guinea	12,214	21,281	13,490	33,346	13,840
NORFOLK ISLAND.					
Grant for expenses of Administration, &c. Royal Commission	3,500 445	3,500 839	4,000 ...	4,000 ...	4,000 ...
	3,945	4,339	4,000	4,000	4,000
Total TERRITORIES OF THE COMMONWEALTH	387,356	420,716	532,386	560,427	661,260
Federal Capital Commission North Australia Commission	1,546,000	1,920,000 8,430	1,059,379 22,900	555,000 40,800	384,700 50,000

PAYMENTS TO OR FOR THE STATES.

Ordinary Votes and Appropriations .. (For last three years see page 41) From Loan Fund	10,786,484	12,886,764	13,947,784	15,126,281	41,489,912
For Public Works, &c.	14,005,890	8,424,501	23,090,411	25,084,226	...
For Development and Migration	100,000	1,666,518	2,407,574	1,352,573	2,000,000
Total PAYMENTS TO OR FOR THE STATES	24,892,374	22,977,783	39,445,769	41,563,080	43,489,912

* The amount of loans to be raised for the States in 1929-30 not yet determined.

WAR AND REPATRIATION SERVICES.

Under Ordinary Votes and Appropriations .. (For details see pages 36-37.)	29,171,850	29,309,083	29,006,212	30,097,761	30,324,621
Expenditure from Loan Fund (For details see pages 45-46.)	324,225	697,289	728,842	1,060,479	985,000
Total WAR AND REPATRIATION SERVICES	29,496,075	30,006,372	29,735,054	31,158,230	31,309,621

TOTAL COST OF EACH DEPARTMENT.

SYNOPSIS OF FOREGOING STATEMENT.

	1925-26.	1926-27.	1927-28.	1928-29.	Estimate, 1929-30.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS, TERRITORIES OF THE COMMONWEALTH AND PAYMENTS TO OR FOR THE STATES.					
Ordinary services from Revenue Less amount estimated to remain unexpended at close of the year	21,948,895	20,654,333	25,051,019	21,604,885	21,512,824
New Works from Revenue	21,948,895	20,654,333	25,051,019	21,604,885	21,602,824
New Works from Loan Fund	266,238	182,532	192,440	196,441	158,816
	1,702,650	2,138,497	1,966,589	2,092,307	1,248,145
	23,917,883	22,975,262	27,210,048	23,893,633	23,969,785
War and Repatriation expenditure— From Revenue	29,171,850	29,309,083	29,006,212	30,097,761	30,324,521
From Loan Fund	324,225	697,289	728,842	1,060,479	985,000
Total Services, other than Business, Undertakings, Territories, &c.	53,413,958	52,381,734	56,945,102	55,651,863	54,219,306
BUSINESS UNDERTAKINGS.					
Ordinary services from Revenue	11,633,275	12,177,234	13,389,744	13,768,285	14,167,399
New Works from Revenue	17,074	11,471	874	9,547	...
New Works from Loan Fund	5,974,371	4,903,135	4,921,510	3,892,651	2,888,500
Total Business Undertakings	17,624,720	17,091,840	18,312,128	17,660,483	17,055,899
TERRITORIES OF THE COMMONWEALTH.					
Ordinary services from Revenue	351,706	380,416	496,074	471,485	509,580
New Works from Revenue	33,725	30,804	36,312	68,942	139,700
Loan Fund	1,635	9,496	...	20,000	15,000
Total Territories of the Commonwealth	387,066	420,716	532,386	560,427	661,280
Less amount to remain unexpended	71,326,034	70,494,280	75,789,616	73,872,483	71,936,465
Total Expenditure of the Commonwealth	71,326,034	70,494,280	75,789,616	73,872,483	71,900,465
Federal Capital Commission	1,546,000	1,920,000	1,059,379	555,000	384,700
North Australia Commission	8,400	22,900	40,800	50,000	50,000
	72,866,034	72,422,690	76,871,895	74,468,283	72,335,165
PAYMENTS TO OR FOR THE STATES.					
From Revenue	10,786,484	12,886,764	13,947,784	15,126,281	41,489,912
From Loan Fund	14,105,890	9,991,019	26,497,085	26,436,799	2,000,000*
Total PART IV	24,892,374	22,877,783	39,445,769	41,563,080	43,489,912
Total EXPENDITURE	97,758,408	95,300,473	116,317,664	116,031,363	115,825,077
REDEMPTIONS FROM REVENUE AND LOAN FUND.					
Commonwealth States	23,011,102	2,995,612 6,607,339	23,888,930	6,603,391	300,850 20,000,000
	23,011,102	9,603,551	23,888,930	6,603,391	20,300,850

* The amount of loans to be raised for the States (other than for Development and Migration and for Redemptions) has not yet been determined.
† The expenditure does not include repayment of advances to the Commonwealth Bank, London.

TOTAL WAR AND REPATRIATION EXPENDITURE.

(Details of Expenditure for 1927-28 and 1928-29 are shown on pages 36, 37, 45, and 46.)

	Expenditure from War Loan (Fund) on War and Repatriation Services.	Expenditure from Consolidated Revenue Fund.		
		War and Repatriation Services, including War Gratuity.	Interest and Sinking Fund.	Total.
	£	£	£	£
1914-15	14,100,000	896,190	115,145	15,111,335
1915-16	37,423,668	1,718,887	3,069,491	41,201,946
1916-17	53,114,337	2,439,271	5,989,058	61,541,666
1917-18	55,028,180	4,049,955	7,813,296	66,891,431
1918-19	59,547,090	9,966,927	11,288,174	80,802,181
1919-20	43,294,764	10,792,793	13,358,938	68,046,495
1920-21	24,148,501	13,672,345	19,613,888	57,434,734
1921-22	7,576,977	10,261,471	21,075,693	38,914,141
1922-23	1,762,694	9,298,560	20,801,912	31,863,166
1923-24	691,247	3,161,230	20,608,876	29,461,353
1924-25	Cr. 32,051	5,232,656	20,250,165	28,464,710
1925-26	Cr. 7,613	3,473,717	20,008,133	29,164,237
1926-27	23,988	3,814,001	20,495,062	29,533,021
1927-28	Cr. 23,741	3,788,037	20,218,175	28,962,471
1928-29	Cr. 12,972	9,026,749	21,071,002	30,064,779
Discounts and expenses of flotation of Loans, including redemption and conversion loans.	5,812,368			5,812,368
Indebtedness to Government of the United Kingdom for payments made, services rendered and goods supplied during the war	43,398,098			43,398,098
War Gratuities	27,031,377	452,295		27,483,672*
Totals to 30th June, 1929...	372,876,652	116,045,064	228,055,968	715,977,704
Total cost of War to 30th June, 1929, exclusive of Interest and Sinking Fund	487,921,736			

* In addition War Gratuity Bonds amounting to £19,065 had not been redeemed at 30th June, 1929.

POSTMASTER-GENERAL'S DEPARTMENT.

(Exclusive of Central Office and Radio Service.)

Number of Officers and total Salaries provided in Estimates, also Average Salary per Officer.

	Year.	Number of Officers.	Total Salaries provided.	
			£	£
New South Wales	1925-26	9,679	2,357,743	243-6
	1926-27	9,981	2,432,475	243-7
	1927-28	10,212	2,619,638	256-5
	1928-29	10,302	2,692,241	261-3
	1929-30	10,381	2,755,299	265-4
Victoria	1925-26	6,687	1,616,413	234-7
	1926-27	6,923	1,641,011	237-0
	1927-28	7,057	1,769,669	250-8
	1928-29	7,160	1,832,516	255-9
	1929-30	7,129	1,877,749	263-4
Queensland	1925-26	3,764	905,910	240-7
	1926-27	3,808	944,383	248-2
	1927-28	3,725	952,504	258-3
	1928-29	3,565	948,151	264-6
	1929-30	3,426	947,160	276-5
South Australia, North Australia, and Central Australia	1925-26	2,360	591,125	250-9
	1926-27	2,776	629,135	234-9
	1927-28	2,370	712,996	240-1
	1928-29	2,582	734,602	257-6
	1929-30	2,775	744,454	268-3
Western Australia	1925-26	1,771	452,212	255-3
	1926-27	1,803	463,400	257-0
	1927-28	1,864	498,740	267-6
	1928-29	1,812	500,661	273-3
	1929-30	1,806	509,468	282-1
Tasmania	1925-26	910	217,164	238-6
	1926-27	896	217,719	243-0
	1927-28	891	235,534	261-3
	1928-29	838	245,919	269-0
	1929-30	868	244,255	281-4
Total	1925-26	25,571	6,140,567	240-1
	1926-27	26,184	6,351,263	242-6
	1927-28	26,719	6,796,636	254-4
	1928-29	26,580	6,942,122	261-2
	1929-30	26,385	7,078,386	268-3

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

STATEMENT A.

RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1929-30.

NOTE.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 28th October, 1918, a War Postage Tax of 4d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1½d.

	1901-2 to 1924-25.	1925-26.	1926-27.	1927-28.	1928-29.	(Estimate) 1929-30.	Total for 29 years.
Ordinary Revenue of the Department	123,947,190	10,771,760	11,000,810	12,304,142	12,813,306	13,850,000	185,293,369
Repayment of States' proportion of Pensions	587,250	42,700	41,277	44,750	34,693	30,500	700,176
Contributions of Officers towards Pensions under State Acts	40,448	702	542	524	411	500	40,125
Capital Expenditure Repayment Account	6,488	...	...	...	...	...	6,488
Total Receipts	124,587,389	10,815,248	11,048,630	12,349,422	12,848,400	13,880,500	186,139,097
Expenditure (not including New Works and Buildings)	118,434,941	10,851,925	11,285,899	12,332,976	12,650,728	13,060,839	178,507,005
Receipts over Expenditure	6,152,448	163,323	362,739	43,554	167,672	829,161	7,632,092
Receipts under Expenditure	...	...	...	...	...	...	...
Expenditure on New Works, Buildings, and Sites—Provided from Revenue	12,002,394	...	...	874	9,347	...	12,012,615
Provided from Loan Fund	13,397,358	5,618,193	3,896,787	3,704,827	3,003,870	2,600,000	28,520,133
Total New Works, Buildings, and Sites	25,399,752	5,618,193	3,996,787	3,705,801	3,013,217	2,600,000	44,332,748

STATEMENT B. DETAILS OF EXPENDITURE.

	1925-26.	1926-27.	1927-28.	1928-29.	(Estimate) 1929-30.
Salaries	5,167,243	5,624,927	6,100,004	6,200,823	6,324,285
Contingencies	2,185,019	3,290,241	2,365,926	2,281,061	2,199,092
Mails	1,816,074	1,376,364	1,423,388	1,440,907	1,691,074
Wireless	17,227	3,210	25,041	37,505	81,867
Rent, Maintenance, &c., of Works and Buildings	146,809	137,008	161,108	127,855	126,590
Supervision of Works and Public Works Staff	49,005	62,032	68,709	68,300	68,250
Interest	1,170,904	1,288,410	1,484,716	1,693,331	1,900,250
Sinking Fund	358,801	416,161	476,000	618,060	585,500
Pensions and Retiring Allowance	102,519	73,603	...	...	...
Government contributions under Superannuation Act	50,136	...	...	...	...
Compensation transferred South Australian Officers compulsorily retired from the Service of the Commonwealth and other expenditure	93,448	92,672	103,385	0,683	102,071
Less amount estimated to remain unexpended at the close of year	...	...	...	...	100,000
Expenditure (not including New Works, &c.)	10,851,925	11,285,899	12,332,976	12,650,728	13,060,839
Additions, New Works, Buildings, &c.	...	...	874	9,347	...
Expenditure out of Consolidated Revenue Fund	10,851,925	11,285,899	12,333,850	12,650,072	13,060,839
Provided from Loan Fund	5,618,193	3,896,787	3,704,827	3,003,870	2,600,000
Total Expenditure Postmaster-General's Department	16,270,118	15,281,686	16,038,777	15,653,942	15,660,839

STATEMENT C.

APPROXIMATE RESULT OF THE WORKING OF THE POST OFFICE DEPARTMENT FOR 1929-30. (Based on Treasury Accounts.)

Receipts, as shown in Statement A above	13,880,000	£
Expenditure out of Revenue, as shown in Statement B above	13,060,839	
Interest at 5 per cent. on the amount of £5,209,684 which the Treasury has had to provide out of revenue from 1st March, 1901, to 30th June, 1929, to meet the net loss on the working of the Post Office during that period	260,484	
Interest and Sinking Fund on Post Office Loans redeemed by the Treasury	45,604	
	306,088	
Surplus	623,073	

COMPARISON OF DEFENCE, WAR, AND REPATRIATION EXPENDITURE. (For Details of War and Repatriation Expenditure see pages 36, 37, 45, and 46.)

Year.	NAVY.		MILITARY AND MARITIME SERVICE.		AIR SERVICES (including CIVIL AVIATION).		Total.
	Under Ordinary Appropriation.	Under Special Appropriation.	Under Ordinary Appropriation.	Under Special Appropriation.	Under Ordinary Appropriation.	Under Special Appropriation.	
1901-2	178,819	178,819	777,020	777,020	780,260	780,260	£ 2,336,138
1902-3	149,701	149,701	595,115	595,115	600,652	600,652	£ 2,346,526
1903-4	200,590	200,590	533,147	533,147	738,562	738,562	£ 2,472,805
1904-5	300,390	300,390	558,439	558,439	718,329	718,329	£ 2,577,058
1905-6	350,273	350,273	548,439	548,439	779,729	779,729	£ 2,678,441
1906-7	393,247	393,247	585,616	585,616	854,639	854,639	£ 2,833,502
1907-8	469,651	469,651	686,365	686,365	1,200,666	1,200,666	£ 3,156,682
1908-9	569,651	569,651	928,393	928,393	1,583,300	1,583,300	£ 3,081,344
1909-10	669,651	669,651	1,067,103	1,067,103	1,643,383	1,643,383	£ 3,380,137
1910-11	769,651	769,651	1,207,734	1,207,734	1,827,927	1,827,927	£ 3,805,312
1911-12	869,651	869,651	1,357,381	1,357,381	2,012,471	2,012,471	£ 4,240,503
1912-13	969,651	969,651	1,517,028	1,517,028	2,207,015	2,207,015	£ 4,693,694
1913-14	1,069,651	1,069,651	1,676,675	1,676,675	2,401,559	2,401,559	£ 5,147,885
1914-15	1,169,651	1,169,651	1,836,322	1,836,322	2,596,104	2,596,104	£ 5,591,077
1915-16	1,269,651	1,269,651	2,000,000	2,000,000	2,790,649	2,790,649	£ 6,060,300
1916-17	1,369,651	1,369,651	2,163,655	2,163,655	2,985,194	2,985,194	£ 6,518,500
1917-18	1,469,651	1,469,651	2,327,300	2,327,300	3,179,739	3,179,739	£ 7,006,690
1918-19	1,569,651	1,569,651	2,490,945	2,490,945	3,374,284	3,374,284	£ 7,434,880
1919-20	1,669,651	1,669,651	2,654,590	2,654,590	3,568,829	3,568,829	£ 7,893,070
1920-21	1,769,651	1,769,651	2,818,235	2,818,235	3,763,374	3,763,374	£ 8,351,260
1921-22	1,869,651	1,869,651	2,981,880	2,981,880	3,957,919	3,957,919	£ 8,809,450
1922-23	1,969,651	1,969,651	3,145,525	3,145,525	4,152,464	4,152,464	£ 9,267,640
1923-24	2,069,651	2,069,651	3,309,170	3,309,170	4,347,009	4,347,009	£ 9,725,830
1924-25	2,169,651	2,169,651	3,472,815	3,472,815	4,541,554	4,541,554	£ 10,184,020
1925-26	2,269,651	2,269,651	3,636,460	3,636,460	4,736,100	4,736,100	£ 10,642,210
1926-27	2,369,651	2,369,651	3,800,105	3,800,105	4,930,645	4,930,645	£ 11,100,400
1927-28	2,469,651	2,469,651	3,963,750	3,963,750	5,125,190	5,125,190	£ 11,558,590
1928-29	2,569,651	2,569,651	4,127,395	4,127,395	5,319,735	5,319,735	£ 12,016,780
1929-30	2,669,651	2,669,651	4,291,040	4,291,040	5,514,280	5,514,280	£ 12,474,970

NOTE.—In the year 1900-1 the approximate Defence Expenditure made by the States was—
 £ 500,000
 £ 250,000
 £ 150,000

DEPARTMENT OF DEFENCE—STATEMENT IN CONNEXION WITH FLEET CONSTRUCTION.

The vessels of His Majesty's Australian Fleet.

Built in United Kingdom—

- 1 Armoured Cruiser.—Australia (dismantled and sunk in accordance with Washington Conference agreement).
- 2 Cruisers of Kent class.—Australia and Canberra.
- 2 Submarines "O" class.—Osley and Otway.
- 2 Protected Cruisers.—Melbourne and Sydney (disposed of for breaking up).
- 3 Destroyers.—Yarra, Parramatta, and Warrego.

[Note.—Warrego was built in United Kingdom and reconstructed in Australia.]

2 Submarines (lost during the War).

1 Submarine Depot Ship.—Platypus

1 Oil Tank Vessel.—Kurumba.

Built in Australia—

- 1 Sloop Carrier.—Albatross.
- 2 Protected Cruisers.—Brisbane and Adelaide.
- 3 Destroyers.—Huon, Torrens, and Swan.
- 4 Oil Fuel Storage Vessels.
- 1 Fleet Collier.—Dilecta.
- 1 Coal Storage Vessel.—Mombah.

EXPENDITURE OUT OF SUMS APPROPRIATED FOR CONSTRUCTION OF FLEET.

Year.	Appropriation.	Expenditure.					Total.
		Amount placed in Trust Fund.	Out of Trust Fund.	Out of Reserve.	Out of Loan Fund.	£	
1907-8	Act No. 19 of 1908	250,000	£	£	£	£	£
1908-9	...	...	24,855	...	...	24,855	...
1909-10	Division No. 11A, New Works, &c.	...	228,959	60,000	...	288,959	...
1910-11	Act No. 18 of 1910, and Division 12, New Works, &c.	1,203,587	285,963	850,000	...	1,135,563	...
1911-12	Act No. 18 of 1910	1,385,413	1,106,494	...	...	1,108,494	...
1912-13	Division No. 10, New Works, &c.	110,000	585,342	...	...	585,342	...
1913-14	Division No. 12, New Works, &c.	32,146	753,633	...	...	753,633	...
1914-15	Division No. 13, New Works, &c.	...	...	668,204	...	668,204	...
1915-16	Division No. 13, New Works, &c.	...	...	396,072	...	396,072	...
1916-17	Division No. 17, New Works, &c.	...	...	374,249	...	374,249	...
1917-18	New Works paid for from Loan (Works)	...	...	...	335,397	335,397	...
1918-19	New Works paid for from Loan (War)	...	...	...	583,684	583,684	...
1919-20	New Works paid for from Loan (War)	...	...	...	365,696	365,696	...
1920-21	Division No. 7, New Works, &c.	...	...	...	301,284	301,284	...
1921-22	Division No. 11, New Works, &c.	...	...	...	330,369	330,369	...
1922-23	New Works paid for from Loan (War)	...	...	...	Cr. 10,220	326,140	...
1923-24	Division No. 3, New Works	...	...	...	Cr. 63	57,001	...
1924-25	New Works paid from Loan (War)	...	...	...	...	...	...
1925-26	Division No. 2, New Works	...	...	...	...	...	...
1926-27	New Works paid from Loan (War)	...	...	...	...	...	...
1927-28	Act No. 18 of 1924	2,000,000	...	...	...	...	...
1928-29	Act No. 24 of 1925 and 25 of 1926	2,500,000	142	...	...	142	...
1929-30	Act No. 8 of 1925	2,900,000	2,382,169	...	...	2,382,169	...
(Estimate)	...	...	1,380,000	...	...	1,380,000	...
			780,168	...	...	780,168	...
		10,882,146	10,882,146	2,949,336	1,240,000	14,671,582*	

* Includes expenditure for general expenses in connexion with Dockyard at Cockatoo Island—

1912-13	£	81,305
1913-14	116,027	
1914-15	100,906	
	£278,240	

POPULATION OF THE COMMONWEALTH.

(Not including Aboriginal Natives.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Six States.	Capital Territory.	Total Commonwealth.
*1901 (31.3.1901) ...	1,354,846	1,201,070	498,129	358,346	184,124	172,475	3,768,990	4,811	3,773,801
*1911 (3.4.1911) ...	1,646,734	1,315,551	605,813	408,568	282,114	191,211	4,449,981	3,810	4,453,791
1917-18 (31.12.17) ...	1,879,940	1,411,004	688,532	436,214	309,423	203,177	4,928,289	4,908	4,933,197
1918-19 (31.12.18) ...	1,930,240	1,430,768	694,440	445,708	313,447	206,873	5,023,466	4,781	5,028,247
1919-20 (31.12.19) ...	2,002,631	1,495,938	725,220	468,194	331,660	216,751	5,240,394	4,706	5,245,100
1920-21 (31.12.20) ...	2,049,616	1,519,335	736,399	476,233	335,558	220,489	5,340,130	4,174	5,344,304
1921 (4.4.1921) ...	2,100,371	1,531,280	768,972	496,160	332,739	213,780	5,339,396	3,867	5,343,263
1921-22 (31.12.21) ...	2,127,271	1,550,952	770,016	602,003	335,173	218,413	5,504,428	3,737	5,508,165
1922-23 (31.12.22) ...	2,172,227	1,590,512	790,229	614,410	343,632	219,021	5,658,441	3,554	5,662,000
1923-24 (31.12.23) ...	2,209,446	1,625,360	811,108	624,748	353,816	219,075	5,743,630	3,555	5,747,185
1924-25 (31.12.24) ...	2,254,450	1,657,065	834,894	638,006	364,124	217,839	5,866,908	3,597	5,870,505
1925-26 (31.12.25) ...	2,298,442	1,684,017	861,185	651,633	372,189	217,032	5,984,492	3,666	5,988,158
1926-27 (31.12.26) ...	2,347,781	1,711,827	882,193	666,394	378,746	214,764	6,101,695	3,898	6,105,593
1927-28 (31.12.27) ...	2,400,206	1,741,390	899,176	676,771	392,292	215,862	6,224,757	4,361	6,229,118
1928-29 (31.12.28) ...	2,445,280	1,760,964	916,689	679,348	405,873	216,563	6,324,717	3,982	6,328,700
1929-30 (Estimated at 31.12.29) ...	2,485,000	1,777,000	931,000	682,000	417,500	217,500	6,410,000	3,800	6,413,800

* Census figures.

PERCENTAGE IN EACH STATE OF THE TOTAL POPULATION OF THE COMMONWEALTH.

(Excluding Northern and Capital Territories.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
*1901 (31.3.1901) ...	35.95	31.87	13.22	9.51	4.88	4.57	100
*1911 (3.4.1911) ...	37.01	29.56	13.61	9.18	6.34	4.30	100
1917-18 (31.12.17) ...	38.15	28.63	13.97	8.85	6.28	4.12	100
1918-19 (31.12.18) ...	38.43	28.48	13.82	8.87	6.24	4.16	100
1919-20 (31.12.19) ...	38.21	28.95	13.84	8.93	6.33	4.14	100
1920-21 (31.12.20) ...	38.35	28.40	13.83	8.92	6.28	4.13	100
1921-22 (31.12.21) ...	38.69	28.20	13.92	9.12	6.13	3.94	100
*1921 (4.4.1921) ...	38.65	28.17	13.90	9.13	6.00	3.97	100
1921-22 (31.12.21) ...	38.60	28.26	14.04	9.12	6.09	3.89	100
1922-23 (31.12.22) ...	38.60	28.26	14.04	9.12	6.09	3.89	100
1923-24 (31.12.23) ...	38.47	28.30	14.12	9.14	6.16	3.81	100
1924-25 (31.12.24) ...	38.43	28.24	14.23	9.18	6.21	3.77	100
1925-26 (31.12.25) ...	38.41	28.14	14.39	9.22	6.22	3.62	100
1926-27 (31.12.26) ...	38.48	28.05	14.46	9.28	6.21	3.62	100
1927-28 (31.12.27) ...	38.56	27.98	14.44	9.26	6.30	3.47	100
1928-29 (31.12.28) ...	38.66	27.84	14.49	9.16	6.42	3.43	100
1929-30 (Estimated at 31.12.29) ...	38.77	27.72	14.53	9.08	6.51	3.39	100

* Census figures.

EXPENDITURE PER HEAD OF POPULATION.

	1927-28.	1928-29.	Estimate, 1929-30.
	£ s. d.	£ s. d.	£ s. d.
CONSOLIDATED			
DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS)			
War, Repatriation, and Defence Services	5 18 8½	5 9 7½	5 7 11½
Ordinary Votes of Departments	0 9 10½	0 9 5½	0 9 3½
Invalid and Old-age Pensions	1 11 4½	1 11 11½	1 12 1
Other Expenditure on Ordinary Services	0 13 5	0 12 2	0 12 0½
Additions, New Works, and Buildings	0 0 7½	0 0 7½	0 0 6
Total Expenditure per head of Population—Part I. ..	8 14 0½	8 3 9½	8 1 10½
Contributions from General Revenue—			
For Business Undertakings	0 1 4½	0 1 0½	Cr. 0 10
For Territories of the Commonwealth	0 1 7½	0 1 7	0 1 11½
For Payments to or for the States	1 16 6½	1 14 10	1 15 9½
Surplus on transactions of the year	10 12 7½	10 1 3½	9 18 9½
			0 1 1½
	10 12 7½	10 1 3½	9 19 11
BUSINESS			
Post Office	1 19 9	2 0 0½	2 0 8
Commonwealth Railways	0 3 2½	0 3 5½	0 3 5½
Surplus	2 2 11½	2 3 5½	2 4 1½
Total Expenditure per head of Population	2 2 11½	2 3 5½	2 4 11½
TERRITORIES OF THE COMMONWEALTH.			
Territories	0 1 8½	0 1 8½	0 2 0½
PAYMENTS TO			
Contribution towards Interest on State Debts	1 4 4	1 3 11½	1 3 7½
Contribution towards Sinking Fund on State Debts ..	0 2 7½	0 2 11½	0 3 1
Special Payments to South Australia, Western Australia and Tasmania	0 2 2½	0 1 7½	0 2 7½
Relief to South Australia in connexion with Port Augusta- Salisbury Railway .. .. .	.. .. .	.. .. .	0 0 2½
Grants to States for Federal Aid Roads	0 6 4½	0 6 3½	0 6 2½
Balance of Interest on State Debts—recoverable from States	0 9 2	0 12 11	4 13 5
	2 4 8½	2 7 9	6 9 2½
Deficit brought from previous year .. .. .	.. .. .	0 8 3½	0 15 6½
Deficit on transactions of the year	0 17 5½	0 7 5½	.. .. .
Not accumulated Surplus at close of year .. .. .	.. .. .	.. .. .	.. .. .
	0 17 5½	0 15 9	0 15 6½
LOAN			
War and Repatriation Purposes	0 2 4	0 5 3	0 3 0½
Works Purposes	1 2 1½	0 18 10½	0 12 9½
Repayment to Commonwealth Bank of Advance	0 8 10	0 1 11½	.. .. .
Redemptions	3 16 7½	1 0 6½	0 0 11½
Balance	0 13 10½	0 18 5½	0 13 10½
	6 3 9	3 5 0½	1 10 7½
Loans to States for Development and Migration	0 7 8½	0 4 3½	0 6 2½
Loans to States for Works, etc.	3 14 0½	3 19 2	.. .. .
Loans to States for Redemptions .. .. .	.. .. .	.. .. .	3 2 3½
Balance .. .. .	.. .. .	0 7 0½	.. .. .
	4 1 9½	4 11 0	3 8 0½
Loans for Federal Capital Commission	0 0 8½	0 3 4½	*

* Loans for 1929-30 not yet determined.

RECEIPTS PER HEAD OF POPULATION.

	1927-28.	1928-29.	Estimate, 1929-30.
	£ s. d.	£ s. d.	£ s. d.
REVENUE FUND.			
UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Customs and Excise	6 12 11½	6 9 7	6 16 3
Land Tax	0 9 8½	0 9 6½	0 8 8½
Income Tax	1 12 7½	1 11 0½	1 11 1½
Estate Duties	0 5 7½	0 6 0½	0 5 11
War-time Profits Tax	Dr. 0 0 4½	Dr. 0 0 1	.. .. .
Amusement Tax	0 1 1½	0 1 1½	0 3 1½
Total Taxation	9 1 8½	8 17 8½	9 5 1½
Net Profit on Australian Note Issue	0 2 8½	0 2 2½	0 1 10½
Interest on Loans to States for Soldier Land Settlement	0 5 9½	0 5 9½	0 5 3½
Other Revenue	0 4 11½	0 8 2	0 7 7½
Total Revenue per head of Population	9 16 1½	9 13 10½	9 19 11
Deficit on transactions of the year	0 17 6½	0 7 6½	.. .. .
	10 12 7½	10 1 3½	9 19 11
UNDERTAKINGS.			
Post Office	1 19 7½	2 0 6½	2 3 3
Commonwealth Railways	0 1 11½	0 1 10½	0 1 8½
Total Revenue per head of Population	2 1 6½	2 2 5	2 4 11½
Deficit	0 1 4½	0 1 0½	.. .. .
	2 2 11½	2 3 5½	2 4 11½
COMMONWEALTH.			
Territories	0 0 1	0 0 1½	0 0 0½
Deficit	0 1 7½	0 1 7	0 1 11½
	0 1 8½	0 1 8½	0 2 0½
OR FOR THE STATES.			
Contributions from General Revenue	1 15 6½	1 14 10	1 15 9½
Interest on State Debts—payable by States	0 9 2	0 12 11	4 13 5
	2 4 8½	2 7 9	6 9 2½
Surplus brought forward	0 9 0½	.. .. .	0 1 1½
Surplus on transactions of the year .. .. .	.. .. .	.. .. .	0 3 8½
Special receipts applied in reduction of deficit ..	0 8 5½	0 15 9	0 10 8
Net accumulated deficit at close of year	0 17 5½	0 15 9	0 15 6½
FUND.			
Balance brought forward	0 10 4	0 13 7½	0 18 2½
Loans raised	5 11 4½	2 11 4½	0 12 5½
Advance from Commonwealth Bank, London	0 2 0½	.. .. .	.. .. .
	6 3 9	3 5 0½	1 10 7½
Balance brought forward	0 0 6½	.. .. .	0 7 5½
Loans raised for the States	4 1 2½	4 11 0	9 1 0½
	4 1 9½	4 11 0	3 8 0½
Loans raised for the Federal Capital Commission ..	0 0 8½	0 3 4½	*

EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC.

	1914-15.	1915-16.	1916-17.	1917-18.	1918-19.	Estimates 1919-20.	Total for Additions, New Works, Buildings, Etc., to 31st Dec. 1919.	
Governor-General—								
Atrichill House, Sydney	15,929						15,929	
Parliament—								
Parliament House, Canberra					688,500	8,574	647,074	
Parliament House, Melbourne—Additional accommodation							2,786	
Total Parliament					688,500	8,574	649,860	
Prime Minister's Department—								
Construction and purchase of ships	15,365,778*	Cr. 1,138,000	Cr. 1,137,665	Cr. 1,652,216*	Cr. 36,764	Cr. 165,000	17,774,513	
London Office—Site and buildings	1,000,933	877					1,001,810	
Immigration	718,268	282,689	248,104	261,363	132,810	100,000	1,723,123	
Contribution—Construction of roads by States	249,732	Cr. 46					249,686	
Subscription to capital of Railway Company in Western Australia—1920	375,001						375,001	
Williamson Shipbuilding Yard, buildings, plant, machinery, and pumping plant	141,555†			Cr. 20,000			61,555	
Shipbuilding Yard, Maryborough	1,127‡						1,127	
Cockatoo Island Dockyard	1,424,180						1,424,180	
Purchase of Properties and Sites	5,767						5,767	
Council for Scientific and Industrial Research—Equipment, &c.	6,888	410	42	287	195		7,772	
Total Prime Minister's Department	856,187	19,182,852	201,237	78,374	46,226	Cr. 65,000	19,624,230	
Department of the Treasury—								
Government Stamp and Note Printing Offices—Machinery and Plant	68,783	†			72		68,855	
Note Printing Branch—Site, and line for electric current	7,646						7,646	
Machinery for coining Melbourne—Alterations for King's Warehouse, Printing and Stationery	2,103						2,103	
Taxation Office, Brisbane	10,945						10,945	
	256						256	
Total Department of the Treasury	84,772				72		84,844	
Attorney-General's Department—								
Law Courts, Canberra—Accommodation	263			600			863	
High Court, Melbourne—Additional accommodation	3,251						3,251	
Purchase of Properties and Sites	263			600			863	
Total Attorney-General's Department	263	3,251		600			4,114	
Total	13,435	63,452	15,605	Cr. 210,359	890	30,113	35,000	128,701
Department of Home Affairs—								
Solar Observatory	8,192	14,804	Cr. 20,784				2,312	
Wireless Station, Willis Island	9,547			890			9,547	
Metereological Bureau, and other items	45,713	801	425				6,000	
War Memorial, Canberra							30,113	
Total, Department of Home Affairs	63,452	15,605	Cr. 210,359	890	30,113		35,000	
Department of Defence—								
Military and Maritime Supply—								
Weirke, Stores and Munitions, including Field and Machine Gun, &c.	4,762,510						6,394	
Factories, Munitions Supply—Machinery and Plant, and other expenses in connection with Munitions manufacture	999,670	74,308	77,599	60,050	43,000		38,347	
Factories, Munitions Supply—Works and Buildings	1,373,732	116,594	74,354	95,392	49,514		59,683	
Purchase of Sites for Defence and Munitions	500,988	2,950	13,980	9,831	231		1,000	
Military Barracks, Officers' Quarters, Drill Hall, Barracks, Rifle Ranges, Fortifications, and other items	1,915,663	44,698	Cr. 10,384	27,973	33,817		22,680	
Royal Military College—Cost of Establishment	215,273						215,273	
Total Military	9,767,856	238,780	164,559	194,846	127,314		10,609,897	
Naval—								
Naval Base Works and Establishments, buildings, Workshops, Machinery, Plant, Stores, &c.	3,929,457	146,991	230,515	166,323	109,817		4,612,688	
Fleet Construction	**9,171,583	2,900,000		2,900,000			14,571,583	
Purchase of Sites and Properties	155,449						155,449	
Subsidy to State of New South Wales towards construction of Floating Dock at Walsh Island							185,000	
Total Naval	13,256,489	2,946,991	288,015	3,066,323	109,817		19,784,437	
Air Services—								
Buildings, Hangers, Equipment Plant, &c.	8861,804	148,686	155,515	115,041	94,566		1,202,182	
Purchase of Properties and Sites	45,014	250,000	1,035	1,073	979		60,787	
Special provision for Equipment							250,000	
Total Air Services	606,818	394,372	156,550	116,114	95,545		1,502,969	
Total, Department of Defence	2,717,641	28,631,123	3,279,143	9,377,788	331,924		368,384	
							61,567,466	
							84,305,127	

8,192	14,804	Cr. 20,784					2,312
9,547			890				9,547
45,713	801	425					6,000
							30,113
63,452	15,605	Cr. 210,359	890	30,113			35,000
4,762,510							6,394
999,670	74,308	77,599	60,050	43,000			38,347
1,373,732	116,594	74,354	95,392	49,514			59,683
500,988	2,950	13,980	9,831	231			1,000
1,915,663	44,698	Cr. 10,384	27,973	33,817			22,680
215,273							215,273
9,767,856	238,780	164,559	194,846	127,314			10,609,897
3,929,457	146,991	230,515	166,323	109,817			19,784,437
**9,171,583	2,900,000		2,900,000				14,571,583
155,449							155,449
							185,000
13,256,489	2,946,991	288,015	3,066,323	109,817			19,784,437
8861,804	148,686	155,515	115,041	94,566			1,202,182
45,014	250,000	1,035	1,073	979			60,787
							250,000
606,818	394,372	156,550	116,114	95,545			1,502,969
2,717,641	28,631,123	3,279,143	9,377,788	331,924			368,384
							61,567,466
							84,305,127

* £3,921,118 paid from War Loan Fund. † £238,239 paid from War Loan Fund. ‡ £4 paid from War Loan Fund. § £14 paid from War Loan Fund. ¶ £10,000 paid from War Loan Fund. ** £1,000,000 paid from War Loan Fund. †† £10,000,000 paid from War Loan Fund. ††† £10,000,000 paid from War Loan Fund. †††† £10,000,000 paid from War Loan Fund. ††††† £10,000,000 paid from War Loan Fund.

COMMONWEALTH OF AUSTRALIA.

EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC.

Description.	1901-2	1902-3	1903-4	1904-5	1905-6	1906-7	1907-8	1908-9	Estimated	Total
	Transferred from States.	£	£	£	£	£	£	£	1926-7.	Including Transferred Properties.
Department of Trade and Customs—										
Buildings for Customs and Marine Branches, &c.		118,642	714	837	12,081	16,772	15,322		163,988	
Purchase of option over Blythe River Iron Mines Ltd.		5,966			265				37,168	
Acquisition of and construction of vessels		315,476	53,643	2,490	2			845	14,686	
Purchase of ships		16,842	13,811	23,318				17,673	447,433	
Establishing means of communication and other items		346,972			746				3,400	4,146
Total, Department of Trade and Customs . . .	1,339,692	66,977	25,856	35,558	44,067	34,307	1,006,292		2,345,984	
Department of Works—										
River Murray Waters Act—Expenditure under Commonwealth Offices, Sydney, Brisbane, and Adelaide—Sites and buildings		899,126	205,000	209,500	260,000	260,000	290,000		1,963,925	
Other items		135,663	12,319	656	633				168,930	
		75,900	603	330					76,833	
Total, Department of Works	88,416	1,080,453	217,915	210,396	250,633	250,000	220,000		2,229,397	2,312,313
Department of Health—										
Quarantine Stations, Isolation Hospitals, New Buildings, Alterations, and Additions, Lanchets, and Vessels, &c.		456,685	8,018	3,078	9,013	20,981	33,866		531,631	
Acquisition of Properties and Sites		9,139	1,092	3	20	128	1,012		11,412	
Serum and Health Laboratories.		35,351	16,500	4,783	4,783	10,682	14,600		68,471	
Total, Department of Health	219,836	501,168	25,600	7,866	13,766	31,168	48,936		628,324	848,360
Department of Markets and Transport—										
Carton-South Brisbane Railway—Wiring and other works affecting Capital for "Pillars and Stores Suspense Account" and "Warehouse"		260,000	840,000	1,000,000	1,203,000	676,000	631,000		4,348,000	
		200,000	260,000	260,000	80,000	230,888	100,000		910,838	
Wair Service Home		2,728,431	331,638	673,351	702,983	1,678,451	950,000		2,000,000	
		3,178,431	1,171,838	1,923,351	2,004,563	2,979,289	1,681,000		12,568,832	
Total, Department of Markets and Transport										12,568,832

Commonwealth Railways—											
North Australian Railway		7,511,885	69,585	88,199	54,895	48,415	70,600		7,843,440		
General Australian Railway		568,157	8,614	1,479	1,479	1,700	5,000		585,823		
New Railway Construction under Northern Territory Railway Extension Act, Oodnadatta to Alice Springs Railway Act, and the Railways (South Australia) Agreement Act		314,135	92,820	50,768	32,361	50,586	52,000		699,369		
Federal Territory Railway		50,000	194,999	746,402	1,124,000	775,000	160,000		3,050,401		
		1,096	294	31,971	4,464	3,331	1,000		42,066		
Total, Commonwealth Railways	8,448,253	373,252	918,819	1,216,563	878,691	238,560	12,119,098		12,119,098	12,137,938	
Postmaster-General's Department—											
Buildings, including Telephone Exchanges		3,062,817	439,696	267,805	293,500	213,140					
Construction and extension of Telegraphs and Telephones, also construction of conduits and laying wires underground		21,236,111	5,065,798	3,627,619	3,357,482	2,775,931	2,600,000		43,870,331		
Purchase of land for Wireless Telegraph Stations and for Wireless Telegraph Stations		643,704	33,179	49,901	11,425	14,857			400,000		
Wireless Services—Sites, buildings and equipment		199,701	4,590	462	1,438	9,529			68,417		
Subscription to Amalgamated Wireless Ltd.		175,000	75,000	60,000	50,000						
Other items		62,417									
Total, Postmaster-General's Department	5,908,240	25,899,750	5,618,193	3,995,787	3,705,801	3,013,217	2,600,000		44,332,748	50,137,988	
Territories of the Commonwealth—											
Federal Capital, including equipment for Government Printing Office and reconstruction of Canberra—Goulburn-road		3,120,365	67	8,360	8,759	52,237	101,700		3,291,362		
North Australia—Bridges, roads, bays, &c.		396,376	19,438	12,232	7,338	2,050	12,500		449,984		
Central Australia—Buildings, roads, bays, &c.			14,141	4,350	16,119	14,039	22,500		60,613		
North Australia—Construction, &c., of Port Frank							613		15,000		
Papua—Loan for Public Works		40,000									
Papua—Railways and Wharves		1,063							1,653		
Papua—Accommodation for Audit Staff		74,136							74,136		
New Guinea—Loan for Works		2,000		9,496	2,000	20,000			33,496		
Total, Territories of the Commonwealth		3,684,580	35,560	40,300	36,312	88,942	151,700		3,987,394	3,987,394	
Total Additions, New Works, Buildings, &c. 11,085,447	86,016,830	11,009,731	7,881,621	10,750,308	7,923,049	5,382,161	1,295,963		7,061,339,999,156		

* Note.—The total expenditure in each year to 1924-25 was as under:—

1901-2	41,910
1902-3	187,311
1903-4	2,730,252
1904-5	338,192
1905-6	1,843,516
1906-7	472,700
1907-8	1,930,451
1908-9	643,760
1917-18	905,434
1918-19	2,457,960
1919-20	2,791,262
1920-21	3,332,227
1921-22	5,233,615
1922-23	4,815,361
1923-24	1,509,511
1924-25	6,281,234
	86,016,830

† Prior to 1924-25 expenditure made from New Loan Fund

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1929, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

	Total Expenditure to 30th June, 1929.	Expenditure during Year ended 30th June, 1929.	Total Expenditure to 30th June, 1929.
	£	£	£
PARLIAMENT.]			
Parliament House, Canberra		638,500	638,500
GOVERNOR-GENERAL'S ESTABLISHMENT.			
Kirribilli House, Sydney	15,000		15,000
THE PRIME MINISTER'S DEPARTMENT.			
Immigration—Advances of Passage Money, Landing Money, and Medical Fees of Assisted Immigrants	1,490,315	132,815	1,623,130
Cockatoo Island Dockyard, Machinery and Plant, Yard and Floating Plant	565,044		565,044
Cockatoo Island Dockyard, Engineering and other works	146,412		146,412
London Offices	880,190		880,190
Subscription to capital of Commonwealth Oil Refineries Limited in accordance with <i>Oil Agreement Act 1920</i>	343,751		343,751
Williamstown Shipbuilding Yard—Buildings, Plant and Machinery	5,140		5,140
Williamstown Shipbuilding Yard—Pumping Plant	17,115		17,115
Construction of ships	8,810,844	Cr. 86,784	8,724,060
Contribution of Commonwealth towards construction of roads by States	249,686		249,686
Loan to the Territory of New Guinea for Works	18,486	20,000	38,486
Loan to Papua for Public Works	40,000		40,000
Construction of Railway, Port Moresby to Astrolabe and construction of Wharfs at Port Moresby and Samarai	26,556		26,556
Purchase of Wharf, Railway, Rolling-stock, Buildings, Material, and Equipment—Papua	45,000		45,000
Total PRIME MINISTER'S DEPARTMENT	12,633,549	66,031	12,699,580
DEPARTMENT OF HOME AFFAIRS.			
(Not including North Australia and Central Australia.)			
Federal Capital Territory—			
Works, Services, and Acquisition of Land in Federal Capital Territory	2,171,007		2,171,007
Deduct Receipts	156,310		156,310
	2,014,697		2,014,697
Solar Observatory, Canberra—Erection of	2,212		2,212
Acquisition of land at Fairy Meadow, New South Wales	31,717		31,717
Purchase of Properties and Sites	5,973		5,973
Total DEPARTMENT OF HOME AFFAIRS	2,054,599		2,054,599
DEPARTMENT OF DEFENCE.			
MILITARY.			
Reserve of Rifles	197,800		197,800
Reserve of Cordite for Small Arms Ammunition	18,000		18,000
Purchase of Properties and Sites	100,728	231	100,959
To be paid to the credit of Trust Fund Small Arms Ammunition Account for reserves of Small Arms Ammunition	100,000		100,000
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Fortifications, Barracks and other Accommodation and Engineering Works	373,408	33,014	406,422
Total MILITARY	789,436	33,245	822,681
Carried forward	14,703,148	704,531	15,407,679

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1929, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1929.	Expenditure during Year ended 30th June, 1929.	Total Expenditure to 30th June, 1929.
	£	£	£
Brought forward	14,703,148	704,531	15,407,679
DEPARTMENT OF DEFENCE—continued.			
Brought forward	789,436	33,245	822,681
NAVAL.			
Construction of Fleet	355,397		355,397
Flinders Naval Depot—Machinery and plant	71,054		71,054
Naval Bases, Works, and Establishments	1,191,006	36,907	1,227,913
Acquisition of land for Naval purposes	23,800		23,800
Oil fuel storage facilities	48,000		48,000
Subsidy to New South Wales towards construction of a Floating Dock at Walsh Island	67,500		67,500
Total NAVAL	1,756,887	36,907	1,793,794
AIR SERVICES.			
Purchase of Properties and Sites—			
Royal Australian Air Force	23,000	979	22,979
Civil Aviation	26,807		26,807
Construction of Buildings, Hangars, Workshops, Barracks, and Earthworks and preparation of aerial routes and landing grounds:—			
Royal Australian Air Force	368,973	30,051	408,624
Civil Aviation	15,370		15,370
Total AIR SERVICES	431,150	40,830	471,680
MUNITIONS SUPPLY BRANCH.			
Acquisition of Small Arms Ammunition Factory, Footscray	199,592	19,153	218,745
Machinery and plant for manufacture of munitions		48,000	48,000
Buildings and works generally in connexion with new munitions production	772,153	30,361	802,514
Purchase of properties and sites	1,150		1,150
Total MUNITIONS SUPPLY BRANCH	972,895	92,514	1,065,409
Total DEPARTMENT OF DEFENCE	3,950,368	203,195	4,153,564
THE DEPARTMENT OF TRADE AND CUSTOMS.			
Construction of two vessels for Lighthouse purposes	244,875		244,875
Acquisition of and alterations to vessels for Lighthouse purposes	16,405		16,405
New Lighthouses (including upkeep of vessels for construction work) and optical and other apparatus for lightships	180,160	14,263	194,423
Alterations of Lighthouse services	65,559	3,380	68,979
Land for Lighthouse purposes	10,422		10,422
Land for Trade and Customs purposes	741	882	1,623
Establishing means of communication	746		746
Total DEPARTMENT OF TRADE AND CUSTOMS	518,948	18,535	537,483
Carried forward	19,172,464	928,282	20,098,726

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1929, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1928.	Expenditure during Year ended 30th June, 1929.	Total Expenditure to 30th June, 1929.
	£	£	£
Brought forward	19,172,464	926,262	20,098,726
DEPARTMENT OF WORKS.			
Land for Commonwealth Offices, Sydney	24,964	..	24,964
Commonwealth Offices, Sydney—towards cost	108	..	108
Commonwealth Offices, Brisbane—towards cost	1,107	..	1,107
Commonwealth Offices, Adelaide—towards cost	47,289	..	47,289
Expenditure under River Murray Waters Act 1915-23	1,633,625	250,000	1,783,625
Total DEPARTMENT OF WORKS	1,607,093	250,000	1,857,093
POSTMASTER-GENERAL'S DEPARTMENT.			
Construction and extension of Telegraphs and Telephones; also construction of conduits and laying wires underground	23,472,986	2,776,473	26,249,459
Post Office Buildings	2,202,378	213,140	2,415,518
Land for Post and Telegraph purposes	554,026	14,257	568,283
Acquisition for Commonwealth purposes of property in Perth, Western Australia, and expenses incidental thereto	152,205	..	152,205
Subscription to Capital of Amalgamated Wireless Ltd.	300,000	..	300,000
Townsville Wireless Site	372	..	372
Wireless Telegraphy	34,295	..	34,295
Total POSTMASTER-GENERAL'S DEPARTMENT	26,716,262	3,003,870	29,720,132
DEPARTMENT OF HEALTH.			
Serum and Health Laboratories	61,390	10,082	71,472
Acquisition of properties and sites	10,236	125	10,361
Total DEPARTMENT OF HEALTH	71,626	10,207	81,833
DEPARTMENT OF MARKETS AND TRANSPORT.			
COMMONWEALTH RAILWAYS.			
Trans-Australian Railway	6,518,874	48,415	6,567,289
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway)	1,528,863	747,894	2,276,757
North Australia Railway	1,497,461	79,031	1,576,492
Federal Territory Railway	24,324	3,291	28,215
Total COMMONWEALTH RAILWAYS	9,570,122	878,631	10,448,813
Other—			
Grafton-South Brisbane Railway	3,042,000	676,000	3,717,000
Advances to States and North Australia Administration for purchase of wire and wire netting	330,000	230,838	560,838
Capital required for the working of the "Plant and Stores Suspense Account" established by the Commonwealth Railways Act 1917	200,000	..	200,000
.. .. .	3,572,000	906,838	4,477,838
Total DEPARTMENT OF MARKETS AND TRANSPORT	13,142,122	1,784,629	14,926,651
Carried forward	60,709,567	5,974,868	66,684,435

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1929, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1928.	Expenditure during Year ended 30th June, 1929.	Total Expenditure to 30th June, 1929.
	£	£	£
Brought forward	60,709,567	5,974,868	66,684,435
.. .. .	1,580	..	1,580
<i>Debt</i> Repayment of Loans—Administration of Papua	1,580	..	1,580
Total Loan Expenditure for Works and other Purposes	60,707,987	5,974,868	66,682,855
REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.			
Northern Territory Loans	2,357,362	..	2,357,362
Fort Augusta Railway-Loans	1,038,530	54,750	1,093,280
.. .. .	3,395,892	54,750	3,450,642

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE LOAN FUND.

Expenditure.	1924-25.		1923-24.		1922-23.		1921-22.		1920-19.	
	£	£	£	£	£	£	£	£	£	£
Loans raised in London :-										
Expenses of flotation	157,057	10	117,770	146,850	146,245	17				
Less interest on overdue instalments	...	...	...	...	...	...	...	...	...	...
Loans raised in New York :-										
Expenses of flotation	322,000	...	185,884	...	...	...	...	...	...	...
Less interest on conversion of dollars into sterling	14,538	...	7,593	...	...	...	...	...	...	...
Loans raised in Australia :-										
Expenses of flotation	657,811	1,207	497,489	342,632	342,632	4	...	...	...	...
Less interest on overdue instalments	109	452	...	...	...	...	...	...	...	...
Repayment of Advances from Commonwealth Bank, London	627,702	815	497,481	342,628	...	...	...	...	...	...
Balance carried down to Expenditure Account	4,285,000	1,682,000	2,751,000	628,000	628,000	...	...	...	...	...
	36,226,468	13,967,336	35,826,572	19,850,050	19,850,050	...	...	...	...	...
	41,603,829	15,212,821	39,389,698	21,696,893	21,696,893	...	...	...	...	...
Receipts.										
Balance brought forward	...	...	3,411,612	6,212,229	3,223,359	...	...	...	4,329,631	...
Loans raised in London :-										
Registered Stock	...	...	3,665,011	...	...	...	...	...	6,761,303	8,426,301
Loans raised in New York	...	...	10,350,740	...	...	...	...	...	6,838,018	...
Loans raised in Australia :-										
Inscribed Stock and Bonds	...	...	22,674,744	1,236	20,741,653	...	...	...	20,741,653	8,322,778
Peace Savings Certificates	...	...	22,230	...	19,320	...	...	...	19,320	17,682
Treasury Bills—Short dated	...	...	28,692	...	376,930	...	...	...	1,150,000	...
Treasury Bills purchased at par out of General Reserve Funds	...	...	...	...	1,977,690	...	...	...	...	...
Advances from Commonwealth Bank—London	...	...	1,656,000	2,754,000	628,000	...	...	...	628,000	...
	...	...	39,196,217	9,000,397	38,166,239	...	...	...	38,166,239	19,776,892
	...	...	41,852,829	15,312,821	39,389,698	...	...	...	39,389,698	21,696,893

LOANS RAISED FOR COMMONWEALTH PURPOSES.

PROCEEDS ACCOUNT.

PROCEEDS ACCOUNT.		EXPENDITURE ACCOUNT.	
Not proceeds brought down from Loan Proceeds Account	36,226,468	Not proceeds brought down from Loan Proceeds Account	36,226,468
	13,967,336		13,967,336
	19,990,020		19,990,020

EXPENDITURE ACCOUNT.

EXPENDITURE ACCOUNT.		LOAN REDEMPTION ACCOUNT.	
War and Restriction Services (for details see pages 45 and 46)	324,225	War Gratuity Bonds redeemed and War Grants paid in cash	44,327
Works (for details see page 48 to 49)	7,078,596	4 1/2 per cent. Loan matured 16th December, 1923	18,652,017
Balance carried down to Loan Fund Redemption Account	28,223,827	6 per cent. Loan matured 31st May, 1924	2,506,686
	36,226,468	6 per cent. Loan matured 31st May, 1923	1,605,332
	13,967,336	4 1/2 per cent. Loan matured 16th December, 1923	1,905,000
	35,826,572	5 per cent. Loan matured 15th September, 1923	2,506,686
	19,850,050	War Savings Certificates	462
	19,850,050	Peace Savings Certificates	80,508
	19,850,050	Treasury Bills—Short dated	1,905,000
	19,850,050	Treasury Bills—General Trust Fund	3,643,122
	19,850,050	Treasury Bills—Registered and Negotiable	1,460
	19,850,050	Northern Territory Loans	74,800
	19,850,050	Balance carried forward	6,212,229
	19,850,050		6,212,229

* Of this amount, 54,897,718 has been temporarily advanced under Loan A-1 (Vol. 2 of 1914) to meet the deficit in the Consolidated Revenue Fund at 30th June, 1924.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE LOAN FUND—continued.

Receipts.	1925-26.		1926-27.		1927-28.		1928-29.	
	£	£	£	£	£	£	£	£
Expenses of Education	10,010	6,748	13	10,010	102,415	1,070,028	1,070,028	1,070,028
Less interest on overdrafts	1	1	13	1	102,415	1,070,028	1,070,028	1,070,028
Subscriptions	10,009	6,747	13	10,009	102,414	1,070,027	1,070,027	1,070,027
Payments to Federal Capital Commission	1,911,037	98,662	1,070,015	1,911,037	98,662	1,070,015	1,911,037	98,662
	1,921,157	105,410	1,070,028	1,921,157	105,410	1,070,028	1,921,157	105,410

LOANS RAISED FOR THE FEDERAL CAPITAL COMMISSION.

Receipts.		1925-26.		1926-27.		1927-28.		1928-29.	
		£	£	£	£	£	£	£	£
Proceeds of Loans raised in Australia		32,404	27,985	32,404	32,404	32,404	32,404	32,404	32,404
Loans raised in London		32,404	32,404	32,404	32,404	32,404	32,404	32,404	32,404
Loans raised in New York		32,404	32,404	32,404	32,404	32,404	32,404	32,404	32,404
Amounts received from States on account of discount and expense of flotation of Government and Redemption Loan in London		32,404	32,404	32,404	32,404	32,404	32,404	32,404	32,404
Total		128,616	128,616	128,616	128,616	128,616	128,616	128,616	128,616

LOANS RAISED FOR THE STATES.

Receipts.		1925-26.		1926-27.		1927-28.		1928-29.	
		£	£	£	£	£	£	£	£
Balance from 30th June		32,404	27,985	32,404	32,404	32,404	32,404	32,404	32,404
Loans raised in Australia		32,404	32,404	32,404	32,404	32,404	32,404	32,404	32,404
Loans raised in London		32,404	32,404	32,404	32,404	32,404	32,404	32,404	32,404
Loans raised in New York		32,404	32,404	32,404	32,404	32,404	32,404	32,404	32,404
Amounts received from States on account of discount and expense of flotation of Government and Redemption Loan in London		32,404	32,404	32,404	32,404	32,404	32,404	32,404	32,404
Total		128,616	128,616	128,616	128,616	128,616	128,616	128,616	128,616

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1929.

	Balance brought forward from 30th June, 1928.	Year ended 30th June, 1929.						Balance carried forward to 1st July, 1929.		
		Expenditure.			Receipts.					
	£	s.	d.	£	s.	d.	£	s.	d.	
Acetate of Lime Factory		1,508	4	6	1,508	4	6	1,508	4	6
Advances to States for the benefit of settlers	18,070	10	5	25,000	4	1	23,529	13	0	
Air Officers' Training	26,088	6	1	7,916	15	1	17,316	3	8	
Ammunition Factory				114,477	3	2	9,000	0	0	
Australian Institute of Tropical Medicine	2,459	7	4	9,387	6	10	3,702	4	4	
Australian Soldiers' Repatriation—Administrative Expenses	6,692	7	10	951,370	6	11	951,654	12	9	
Repatriation of Soldiers										
Hostels, Vocational Training Establishments, and Offices	19,565	0	11	8,868	4	5				
Australian War Memorial							20,000	0	0	
Bankruptcy Estates							2	17	8	
Bider Rifle Teams	2,476	0	0	1,600	0	0	568	0	0	
British Empire Exhibition	3,120	10	9	3,120	10	9				
Canberra Officers' Homes	41,881	16	9	50,255	13	5	13,398	8	1	
Civil Aviation	186,278	2	7	43,682	10	10	1,669	7	7	
Central Australia—Aboriginals				48	10	0	771	4	9	
Clothing Factory				143,794	18	0	143,794	18	0	
Cookatoo Island Dockyard	21,720	13	0	26,741	6	1	6,449	7	11	
Commonwealth Government Ships—Earnings and Expenses	7,816	13	6				Dr. 7,816	13	6	
Commonwealth Government Ship-building Suspense	79	1	11							
Commonwealth Literary Fund	685	12	6	804	15	2	1,250	0	0	
Commonwealth Railways—Medical and Provident Fund	270	13	5	3,199	3	3	3,311	5	2	
Commonwealth Stores Suspense	3,287	8	0	62,422	13	10	64,891	0	1	
Compensation under Lands Acquisition Act, 1906	184	8	6				184	8	6	
Customs Officers' Overtime	2,343	17	11	30,301	3	3	30,305	0	3	
Defalcations—Post Office	0	5	0	1,857	16	7	1,854	13	2	
Defence Clothing Material	10,472	4	0	22,468	18	10	14,545	17	8	
Defence Reserve	238,376	2	3	176,411	13	2	61,964	9	1	
Defence—Small Arms	32,495	3	5	12,535	8	7	14,800	6	10	
Small Arms Ammunition	90,925	17	2	57,467	11	2	15,858	9	6	
Stores London Liabilities	955,678	14	1	955,012	18	9	664,905	18	9	
Deferred Pay—Air Force	14,009	12	0	3,063	18	10	6,625	5	0	
Naval	567,486	15	11	129,843	18	2	199,778	6	2	
Detained Enemy Vessels	2,778	8	0				10,418	2	7	
Disposal of Obsolete Warships	4,678	5	4	0	9	4	4,808	9	4	
Federal Aid Roads	1,799,748	13	3	2,028,682	9	4	2,000,000	0	0	
Financial Agreements	834,060	17	1	834,060	17	1				
General Average Deposits—s.s. <i>Apollon</i>	12,242	13	1	12,594	19	9	152	6	8	
Geographical Survey	17,268	7	1	15,446	10	5	2,349	9	8	
Government Printer				158,998	18	0	179,544	10	5	
Gun Ammunition and Equipment	3,513	16	9	0	5	3	279	1	1	
Imperial Pensions	7,084	2	3	264,591	15	4	267,470	5	5	
International Postal and Money Order	26,350	11	2	798,416	3	6	772,065	12	4	
Invalid and Old-age Pensions				10,124,288	11	1	10,124,288	11	1	
Law Libraries	10,000	0	0	1,194	8	9				
Loans between States	18,000	16	4	17,001	7	5	500,000	0	0	
Main Roads Development							1,089	8	11	
Money Order	493,500	0	0	1,318,450	0	0	1,318,450	0	0	
Munitions Factories				146,701	6	1	146,701	6	1	
National Debt Sinking Fund	1,260,026	2	3	8,629,402	1	4	9,102,874	16	4	
National War Histories	9,607	10	9	8,917	11	9	2,600	16	0	
Naval Construction	2,130,213	11	4	1,350,065	16	6				
Carried forward	8,897,434	15	0	29,041,705	13	10	26,815,045	1	7	
							6,670,774	2	9	

* Includes £45,000 held in Post Office Money Order Account for purpose of the 1st money, £9,800 advances for the purpose of paying Navy allotments, £108,000 advances for paying War Pensions, and £226,000 advances for purpose of paying Invalid and Old-age Pensions.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30TH JUNE, 1929—continued.

	Balance brought forward from 30th June, 1928.		Year ended 30th June, 1929.				Balance carried forward to 1st July, 1929.	
			Expenditure.		Receipts.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	8,897,434	15 0	29,041,705	13 10	26,815,045	1 7	6,070,774	2 9
New Guinea Agency	3,395	1 11	4,642	10 11	2,095	12 0	848	3 0
Norfolk Island	2,923	7 10	8,140	10 3	9,723	16 10	4,606	14 5
Northern Territory—								
Aborigines	908	16 3	1,199	19 8	1,491	14 4	1,200	10 11
Fuel, Oil and Petrol	10,500	0 0	11	10 3	1,166	5 0	11,654	14 9
General Stores Suspense	11,126	6 3	9,951	15 9	1,344	3 5	2,518	13 11
Health Rates	1,491	8 11	2,304	9 9	2,280	8 7	1,467	7 9
Hotels	9,866	7 1	9,368	17 1	1,002	10 0	1,600	0 0
Officers' Assurance Fund	125	15 9			6	14 9		
Other Trust Moneys—								
Attorney-General	1,051	13 9	989	16 1	1,392	12 7	1,454	10 3
Commonwealth Railways	5,986	6 1	11,084	14 8	10,924	5 2	5,828	16 7
Customs	107,586	16 6	104,462	2 11	89,381	7 11	98,106	1 6
Defence—Air Services	2,834	12 1	3,425	15 0	5,507	6 0	4,816	2 1
" Military	14,850	18 5	10,908	8 2	20,708	1 8	15,750	11 11
" Naval	5,781	10 9	7,746	16 3	6,115	13 3	4,150	8 9
Electoral Office	223	14 7	281	13 2	279	8 6	221	9 11
Health			934	18 2	2,217	12 1	1,222	13 11
Home Affairs	3,508	16 8	5,361	8 5	15,312	10 4	6,459	18 7
Immigration	38,669	2 0	98,474	3 4	79,083	15 2	19,233	13 10
Markets and Transport	1,368	8 9	12,190	8 9	17,246	14 4	6,424	14 4
Northern Territory	1,841	13 4	9,064	18 1	9,183	5 4	1,960	0 7
Post Office	459,775	4 7	579,134	11 8	453,052	13 1	338,693	6 0
Prime Minister	5,124	7 8	12,287	14 5	14,117	19 2	6,954	12 5
Repatriation	1,201	0 5	11,613	19 11	13,303	5 10	2,890	6 4
Royal Military College	183	13 9	165	13 11	222	8 3	240	8 1
Small Arms Factory	191	7 7	380	16 3	367	16 11	178	8 3
Taxation	3,449	0 7	2,890	17 9	2,886	0 8	2,804	3 8
Treasury	772,297	4 6	489,264	9 5	913,992	1 2	1,247,024	16 3
Unpaid Salaries, 1927-28	3,649	3 9	3,649	3 9				
Unpaid Salaries, 1928-29					2,203	2 11	2,203	2 11
War Service Homes	2,547	6 2	4,097	15 1	3,713	1 10	2,162	12 11
Works	9,233	5 6	12,768	0 10	20,928	8 2	17,403	13 10
Papua			4,544	15 7	4,667	1 11	112	11 3
Primary Production	118,900	6 9	122,801	8 10	83,525	18 9	79,624	16 8
Prize Courts	57	17 0	57	17 0				
Prospecting for Petroleum	69,240	5 2	58,575	8 6			10,664	16 8
Prospecting for Precious Metals	35,033	1 11	5,212	8 7			29,820	13 4
Railway Accident and Insurance Fund	915	3 8	1,765	2 10	1,240	15 10	390	16 9
Railway Plant and Stores Suspense	23,782	10 2	228,061	7 3	272,901	16 1	73,622	19 0
Railway Provision Stores	7,122	3 3	82,666	18 7	86,187	2 6	10,622	7 2
Repatriation of Australian Soldiers—								
Contributions	16,557	0 7	165,244	18 7	148,702	11 9	14	13 9
Royal Military College—Working Ex-								
penses	1,637	18 4	11,171	6 2	12,229	18 7	2,696	10 9
Science and Industry Investigations	393,008	18 11	94,641	17 10	7,737	8 0	306,104	9 1
Serum Laboratories					51,824	9 11		
Small Arms Factory			112,656	18 2	112,656	18 2		
Stamp Printing	9,734	2 1					9,734	2 1
Superannuation Fund	1,940,138	13 8	572,429	11 7	1,046,985	15 2	2,414,704	17 3
Suspense	Dr. 19,060	8 5	1,055,779	13 6	1,093,341	17 9	18,501	15 10
Taxation and other Officers' Compens-								
ation	164,100	17 5			Dr. 150,100	17 5	14,000	0 0
Carried forward	13,145,396	1 10	32,987,967	15 5	31,284,231	12 10	11,441,656	19 3

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30TH JUNE, 1929—continued.

	Balance brought forward from 30th June, 1928.		Year ended 30th June, 1929.				Balance carried forward to 1st July, 1929.	
			Expenditure.		Receipts.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Brought forward	13,145,396	1 10	32,987,967	15 5	31,284,231	12 10	11,441,659	19 3
Tobacco growing investigations	227	10 9	8,329	2 5	10,000	0 0	1,898	8 4
Treaty of Peace (Germany) Act					245,244	18 10	1,281	12 0
Account	48,105	6 9			461	10 6	1,020	0 1
Unclaimed Militia Pay—Naval	856	18 2						
Uniform, Clothing, and Necessaries—								
Naval	9,828	16 3	41,842	0 8	72,208	17 3	40,195	12 10
Victorian Parliament House Memorial	50,000	0 0	50,000	0 0				
War Injuries Compensation	788	5 1	1,615	0 0	1,882	12 10	855	17 11
War Pensions			7,755,774	3 1	7,755,774	3 1		
War Savings Certificates Interest	134,026	18 9			16,276	13 5	117,820	5 4
War Service Homes—								
Administrative Expenses					93,209	4 3		
Capital Expenditure					1,731,208	18 2	1,731,208	18 2
Insurance	121,088	14 2			12,221	18 8	25,261	11 8
Wife and Wife Netting	168,842	10 0			171,167	10 0	230,836	0 0
Total	13,669,231	1 9	43,162,122	10 2	41,450,274	11 4	11,957,383	2 11

TRUST FUND—SUPERANNUATION FUND.

RECEIPTS AND EXPENDITURE.

	1926-27.	1927-28.	1928-29.		1928-27.	1927-28.	1928-29.
Pension payments	£ 182,097	£ 168,148	£ 204,061	Balance brought forward ..	£ 1,028,000	£ 1,501,840	£ 1,940,130
Refund of contributions on re- signation .. .. .	.. .. .	.. .. .	.. .. .	Contributions by officers ..	377,343	406,919	420,498
Premiums paid on life assurance policies taken over by the Board	20,052	25,014	23,867	Contributions from the Consoli- dated Revenue Fund ..	113,008	140,099	160,890
Interest on advance from Treas- ury	Cr. 2,875½	.. .. .	.. .. .	Interest on investments ..	65,245	84,423	116,067
Total Expenditure	2,169	.. .. .	4,182	Gratuities and refunds trans- ferred to Board under Section 38	402	20	201
Balance at 30th June	163,203	104,002	232,740				
	1,501,840	1,940,130	2,414,705				
	1,635,043	2,134,201	2,647,445		559,088	632,301	707,306
					1,855,043	2,134,201	2,647,445

* Premiums paid on life assurance policies transferred to the Investment Account.

PARTICULARS OF INVESTMENTS OF THE SUPERANNUATION FUND AT 30TH JUNE, 1929.

Investment.	Face Value of Investment.	Cost of Investment.			Rate of Interest.	Date of Maturity.	Annual Amount of Interest.	
		£	s.	d.			£	s.	d.
Commonwealth Government Inscribed Stock	234,390	292,011	17	3	5	15.9.1948	14,719	10 0
	2,350	2,350	0	0	5½	15.7.1939	123	7 6
	261,600	257,962	10	0	5½	15.9.1942	13,734	0 0
	100,000	100,000	0	0	5½	15.2.1943	5,250	0 0
	26,100	26,168	11	3	5½	15.12.1931	1,436	10 0
	623,540	522,131	17	9	5½	15.12.1941	28,794	14 0
	49,500	50,850	7	4	6	15.3.1930	2,094	0 0
	155,530	160,544	3	9	6	15.12.1930	9,949	16 0
	201,400	201,452	17	6	6	31.5.1924	12,084	0 0
	153,000	153,000	0	0	5½	1.7.1931	1,376	0 0
Geelong Waterworks and Sewerage Trust— Inscribed Stock	250,000	250,000	0	0	5½	31.12.1931	8,416	0 0
Melbourne and Metropolitan Tramways Board Stock	250,000	250,000	0	0	5½	19.1.1933	13,760	0 0
.. .. .	250,000	250,000	0	0	5½	11.8.1933	14,375	0 0
Premiums on life assurance policies taken over by the Board	115,000	115,952	0	1	25 11 9	1.4.1944	6,423	12 6
		5,687	15	3	*		*	
		2,413,142	0	2			132,825	10 0

* Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies.

TRUST FUND AUSTRALIAN SOLDIERS' REPATRIATION ACCOUNT.

Expenditure.	1928-27.			1927-28.			1928-29.		
	£	£	£	£	£	£	£	£	
Repatriation—									
Expenses in providing employ- ment (maintenance, fares, tools, and equipment)	2,962	2,170	2,167						
Vocational Training	3,802	4,253	1,920						
Furniture	284	168	.. .. .					
Small Businesses	1,463	781	536						
Plant	683	30	30						
Soldiers' Sustenance and other expenses	5,048	2,816	1,319						
Passages beyond the Communi- wealth	97	37	68						
Living Allowances	99,895	140,810	184,017						
Educational Grants for Children ..	1,039	1,522	1,403						
Medical Treatment	170,273	181,337	252,738						
Funeral Expenses	12,078	11,490	13,014						
Expenses of Allowances, including Legal Expenses in connexion with securities .. .. .	.. .. .	618	480	225				
Maintenance of Institutions, in- cluding Wages, Salaries, and general upkeep	233,438	241,816	251,114						
Grants to Local Committees	1	2	2						
Losses by fire on Departmental insurance of furniture	297	209	49						
Expenditure under reciprocal arrangements with other Countries (to be recovered)	32	Cr. 1,619	19,070						
Miscellaneous	1,811	5,432	1,686						
	525,416	591,800	700,167						
Capital Expenditure on Hostels and other Institutions and Adminis- trative Offices	12,807	26,342	8,838						
Administrative and Other Ex- penses*—									
Salaries	100,873	194,381	193,895						
Contingencies	92,125	101,481	57,309						
Total Expenses	238,038	296,602	251,204						
Total Expenditure	821,220	914,615	961,229						
Balance 1st July	40,689	28,258	17,684						
	861,869	942,873	977,913						
Receipts									
Balance from 30th June		17,658	46,699	26,238					
Transfer from Appropriation— For Repatriation of Soldiers and expenses in connexion therewith For Capital Expenditure on hostels, &c.		742,016	790,677	848,935					
Repayment of Loans to Soldiers ..		15,860	37,867	27,366					
Gifts of Property		943	478	480					
Gifts Revoked		4,100	3,839	5,045					
Interest on Loans		4,383	4,310	5,328					
Insurance Premiums recovered ..		300	192	111					
Miscellaneous Receipts		27,607	29,221	60,384					
		844,001	890,672	861,655					
		861,655	940,271	977,913					

* Includes Administrative expense of War Pensions Office.

TRUST FUND REPATRIATION OF AUSTRALIAN SOLDIERS CONTRIBUTIONS ACCOUNT.

Expenditure.	1928-27.			1927-28.			1928-29.		
	£	£	£	£	£	£	£	£	
Education of children of deceased and of permanently and totally incapacitated soldiers									
Ordinary payments	191,428	151,684	164,734						
Contributions to assist soldiers and their dependants not eligible under the Repatria- tion Act	128	705	166						
Contributions to provide com- forts for men in departmental institutions	117	458	260						
General War Scholarship	22	76	70						
Bloomfield Scholarship .. .. .	.. .. .	15	15					
Newcastle War Class Scholarship ..	36	40	.. .. .					
Expenses of submission of sur- plus land at Anzac Hostel, Brighton	Cr. 13	.. .. .	.. .. .				
Amounts withdrawn for In- vestments .. .. .	.. .. .	84,250	.. .. .					
Total expenditure	191,709	237,490	165,246						
Balance	197,484	16,557	15						
	329,203	254,047	185,261						
Receipts									
Balance brought forward		73,918	197,494	16,557					
Contributions received from the Public and Interest on Invest- ments		4,285	0,533	10,303					
Educational Grant appro- priated by Parliament		161,000	47,000	129,400					
Special contribution from surplus, 1929-27		100,000	.. .. .	.. .. .			
		329,203	254,047	185,261					

TRUST FUND WAR SERVICE HOMES ACCOUNT.

Expenditure.	1926-27.	1927-28.	1928-29.	Receipts.	1926-27.	1927-28.	1928-29.
	£	£	£		£	£	£
Acquisition of land and erection of dwellings	1,638,826	1,846,000	1,731,209	Transfer from War Loan Fund	678,369	752,568	1,678,451
Administrative and other expenses:—				Transfer from Appropriation for War Service Homes Expenditure ...	101,623	100,878	83,209
Salaries	44,935	41,478	88,381	Repayments of Principal	725,618	647,503	399,839
Contingencies	56,171	50,591	54,866	Interest	794,613	823,618	...
Expenses of Commonwealth Bank	444	...	...	Rents from property, let or leased	6,516	10,400	...
Miscellaneous	23	4	Or 18	Repayments of advances other than to applicants	105,044	140,394	206,169
				Sinking Fund Deposits	13,790	6,787	6,883
	101,593	100,878	83,209	Sales of Property	30,648	62,680	62,063
				Miscellaneous	8	2	...
					2,471,861	2,534,770	2,626,026
				Defect—Amount paid to the National Debt Commission, being repayments of advances and receipts in respect of purchase money ...	631,682	787,897	799,508
Total expenditure ...	1,640,419	1,746,878	1,824,418		1,840,419	1,746,878	1,824,418

TRUST FUND WAR SERVICE HOMES INSURANCE ACCOUNT.

Expenditure.	1926-27.	1927-28.	1928-29.	Receipts.	1926-27.	1927-28.	1928-29.
	£	£	£		£	£	£
Administrative Expenses ...	4,838	4,612	4,648	Balance brought forward ...	92,511	107,848	131,088
Adjustment of Claims ...	6,725	4,835	6,336				
Contributions to Fire Brigades Boards	878	1,233	1,240	Insurance Premiums	27,678	23,376	25,262
Total expenditure ...	12,441	10,185	12,224		120,089	131,224	146,351
Balance	107,848	121,088	134,129				
	120,089	131,224	146,351				

TRUST FUNDS.
PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1929.

Investment.	Face Value.			Amount.			Rate of Interest.	Date of Maturity.	Annual Amount of Interest.		
	£	s.	d.	£	s.	d.			£	s.	d.
General Trust Funds—							%				
Commonwealth Government Inscribed Stock	638,710	0	0	638,710	0	0	3½	1.4.1962 to 1.4.1972	22,384	10	0
Commonwealth Government Inscribed Stock (Annie McKenzie Oratory Fund)	1,300	0	0	1,289	6	0	5½	15.12.1931	71	10	0
Commonwealth Government Inscribed Stock—Forestry School	600	0	0	491	13	4	5	15.9.1948	25	0	0
Commonwealth Government Inscribed Stock—Medal Fund	1,010	0	0	994	17	0	5½	16.9.1942	63	0	6
Commonwealth Treasury Bills ...	70	0	0	69	6	0	5½	15.9.1942	3	13	6
Victorian Government Securities ...	3,797,000	0	0	3,797,000	0	0	4	1.7.1930	151,880	0	0
Queensland Government Securities ...	1,500	0	0	1,269	0	0	3	1.1.1932	42	0	0
Western Australian Government Securities ...	1,400	0	0	1,241	17	6	3	31.5.1934	23,401	5	0
Silver Bullion (at cost)	386,000	0	0	386,000	0	0	16/1/3	31.5.1929	16,453	0	0
Bronze Bullion (at cost)	274,300	0	0	272,000	0	0	6				
Nickel Bullion (at cost) ... ..	...	...	...	133,440	8	11					
				6,829	14	10					
				2,411	1	6					
				5,301,487	5	7					
National Debt Sinking Fund—											
Commonwealth Government Inscribed Stock	111,290	0	0	111,290	0	0	3½	1.4.1962 to 1.4.1972	3,895	3	0
Temporary Loan to New South Wales Government	401,770	0	0	401,653	13	10	5	15.9.1948	20,088	10	0
Temporary Loan to South Australian Government	53,110	0	0	54,067	19	5	6	15.12.1930	3,186	12	0
Temporary Loan to Tasmanian Government	213,188	7	7	213,188	7	7	4½	Maturity not fixed	9,593	9	6
Queensland Government—	270,000	0	0	270,000	0	0	4½		12,150	0	0
Payments to American Fiscal Agents for Investment	250,000	0	0	250,000	0	0	4½		11,250	0	0
Western Australian Government—											
Premiums on Endowment Policy of £140,000				41,097	6	0					
Accrued Interest on State Securities purchased (to be recovered) ...				10,500	0	0					
				6,249	0	3					
				1,358,046	7	1					
Officers' Assurance Fund—											
Commonwealth Government Inscribed Stock	120	0	0	120	1	6	5½	15.12.1941	6	12	0
Superannuation Fund—											
Commonwealth Government Inscribed Stock	294,350	0	0	292,011	17	3	5	15.9.1948	14,719	10	0
Geelong Waterworks and Sewerage Trust Inscribed Stock	2,350	0	0	2,350	0	0	5½	15.7.1939	123	7	6
Metropolitan Tramways Board Inscribed Stock	261,800	0	0	257,962	10	0	5½	15.9.1942	13,734	0	0
Geelong Waterworks and Sewerage Trust Inscribed Stock	100,000	0	0	100,000	0	0	5½	15.2.1943	5,250	0	0
Metropolitan Tramways Board Inscribed Stock	29,100	0	0	28,168	11	3	5½	15.12.1931	1,435	10	0
Geelong Waterworks and Sewerage Trust Inscribed Stock	523,540	0	0	522,131	17	9	5½	15.12.1941	29,794	14	0
Metropolitan Tramways Board Inscribed Stock	49,900	0	0	50,860	7	4	6	15.3.1930	2,994	0	0
Geelong Waterworks and Sewerage Trust Inscribed Stock	156,230	0	0	160,644	3	9	6	15.12.1930	9,349	16	0
Metropolitan Tramways Board Inscribed Stock	201,400	0	0	201,432	17	6	6	31.5.1934	13,034	0	0
Geelong Waterworks and Sewerage Trust Inscribed Stock	25,000	0	0	25,000	0	0	5½	1.7.1931	1,375	0	0
Metropolitan Tramways Board Inscribed Stock	163,000	0	0	153,000	0	0	5½	31.12.1931	8,415	0	0
Geelong Waterworks and Sewerage Trust Inscribed Stock	250,000	0	0	250,000	0	0	5½	16.1.1933	13,750	0	0
Metropolitan Tramways Board Inscribed Stock	250,000	0	0	250,000	0	0	5½	11.8.1933	14,375	0	0
Geelong Waterworks and Sewerage Trust Inscribed Stock	115,000	0	0	115,952	0	1	55/11/9	1.4.1944	6,425	12	6
Premiums on Life Assurance Policies taken over by the Board ...				5,687	15	3	*				
				2,413,142	0	2					
				9,072,765	14	4					
Carried forward											

* Compound interest at 4 per cent per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies.

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COINAGE—continued.

STATEMENT C.
COIN ORDERED AND SUPPLIED, 1928-29.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
Coin ordered from Royal Mint, Melbourne	44,800	33,900	28,800	38,100	15,000	8,720	168,820
Coin supplied to Treasury and Royal Mints, Australia	...	33,900	28,800	20,400	15,000	8,000	103,000
Balance of coin still to be supplied as at 30th June, 1929.	44,800	...	...	18,100	...	720	63,620

STATEMENT D.
RECEIPTS AND ISSUES OF AUSTRALIAN COIN IN 1928-29, AND BALANCE AT 30th JUNE, 1929.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
COMMONWEALTH TREASURY, MELBOURNE.							
Balance of coin in hand at 30th June, 1928	223,400	37,800	49,000	40,400	4,380	1,930	361,710
Coin minted at Melbourne	...	33,200	28,800	20,000	15,000	8,000	103,000
	228,400	70,800	75,800	19,330	9,930	...	464,710
Coin issued	71,000	12,400	20,000	24,800	13,030	5,510	146,540
Balance of coin in hand at 30th June, 1929—Melbourne	157,400	58,400	55,800	35,800	5,890	4,420	318,170

STATEMENT E.
PARTICULARS OF ISSUES IN EACH STATE, 1928-29.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
New South Wales	40,000	...	16,000	20,000	5,000	3,500	87,500
Victoria	20,400	9,000	2,000	1,600	4,410	1,890	38,200
Queensland	5,000	1,000	1,000	...	100	...	150
Western Australia	5,000	...	2,000	2,000	200	...	9,200
Tasmania	5,000	2,400	1,000	1,000	270	120	10,390
Total	71,000	12,400	20,000	24,000	13,030	5,510	146,540*

* British silver coin was withdrawn during 1928-29 as under—
Melbourne Mint ... £59,155
Perth Mint ... £,890
£60,045

STATEMENT F.
TOTAL OF ISSUES IN EACH STATE AND TO NEW ZEALAND FOR NINETEEN YEARS ENDED 30th JUNE, 1929.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
New South Wales	1,014,456	319,100	330,700	316,200	120,200	47,133	2,877,054
Victoria	772,550	388,000	217,800	222,450	57,224	40,630	1,859,454
Queensland	508,600	218,200	112,300	95,675	39,030	7,580	979,285
South Australia	368,000	202,600	91,700	84,625	38,130	8,030	847,885
Western Australia	184,700	112,800	63,100	48,750	17,400	5,250	412,900
Tasmania	98,400	61,700	17,600	18,300	3,760	780	188,440
New Zealand	...	...	...	...	4,100	...	4,100
Total	3,425,000	1,703,300	813,100	807,600	318,543	109,405	7,587,248*

* Up to 30th June, 1929, British silver coin shown hereunder was withdrawn from circulation. This coin is replaced by Australian silver coin.
Sydney Mint ... £750,025
Melbourne Mint ... 881,087
Perth Mint ... 74,890
£1,706,002

97.
PUBLIC DEBT OF THE COMMONWEALTH AT 30th JUNE, 1929.

SUMMARY.

	Total.			Australia.			London.			New York.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
COMMONWEALTH.												
War	287,817,745	6	8	194,007,104	3	9*	93,810,641	2	11†	...	...	...
Works and other purposes, including Federal Capital Commission	89,803,826	18	1	23,928,177	9	9	48,819,931	15	2	17,155,717	13	2
Total for Commonwealth purposes	377,621,572	4	9	217,935,281	13	6	142,630,572	18	1	17,155,717	13	2
Loans raised for the States	194,364,639	4	6	108,447,271	17	1	42,778,698	19	2	16,148,573	8	2
Total Public Debt	571,986,211	9	2	326,382,553	10	7	185,409,270	17	3	33,298,291	1	4

	£	s.	d.	£	s.	d.
* Total War Loans in Australia	280,142,690	0	0
War Savings Certificates	8,482,613	11	6
Loans raised for payment of War Gratuity	17,747,673	18	10
Total War Loan raisings in Australia	296,372,976	10	4
Add Loans raised for redemption of War Loans	70,964,712	13	3
War Gratuity Bonds Outstanding	10,085	5	10
War Savings Stamps Outstanding	16,100	3	3
				363,492,255	12	8

	£	s.	d.
Deduct redemptions, &c.—			
Stock and Bonds	98,276,086	4	0
War Savings Certificates	6,230,409	13	8
Treasury Bills	1,309,893	3	2
Treasury Bonds	174,220	0	0
War Gratuity Bonds	17,747,673	18	10
	123,847,083	0	3
Deduct indebtedness on account of Loans raised in Australia for the States for Soldier Land Settlement, &c.	220,605,172	12	6
	35,598,068	8	8
Net Commonwealth War Debt in Australia	194,007,104	3	9

† Includes indebtedness under the Funding Arrangements Act 1921, made up as follows—
Total of Funding Arrangements made with Government of the United Kingdom ... £ 92,480,166 15 10
Payments in reduction of indebtedness ... 8,689,076 12 11
Amount of indebtedness at 30th June, 1929 ... £ 82,790,481 2 11

ALLOCATION OF ANNUAL INTEREST.

	Total.	Australia.	London.	New York.
	£	£	£	£
COMMONWEALTH.				
War	15,176,998	10,454,468	4,721,530	...
Works and other purposes, including Federal Capital Commission	4,306,079	1,098,733	2,460,877	836,100
Total Commonwealth	19,671,677	11,553,191	7,182,377	836,100
States	8,880,934*	5,004,496	2,138,685	777,753
Total	28,462,611	17,617,687	9,321,062	1,613,882

* Includes contributions payable by Commonwealth and British Governments towards interest on Migration Loans.

Commonwealth and States—Public Debt—War and Other Debt, 1912 to 1928.

At 30th June—	COMMONWEALTH.			TOTAL DEBT OF ACCOUNT OF THE COMMONWEALTH.			DEBT OF ACCOUNT OF THE STATES.			TOTAL PUBLIC DEBT.		
	WAR DEBT.			WAR AND OTHER DEBTS.			WAR AND OTHER DEBTS.			WAR AND OTHER DEBTS.		
	Maturing Overseas.	Maturing in Australia.	Total.	Maturing Overseas.	Maturing in Australia.	Total.	Maturing Overseas.	Maturing in Australia.	Total.	Maturing Overseas.	Maturing in Australia.	Total.
1912	14,442,103	1,542,446	15,984,549	1,070,236	13,725,255	14,775,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1913	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1914	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1915	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1916	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1917	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1918	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1919	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1920	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1921	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1922	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1923	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1924	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1925	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1926	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1927	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	
1928	14,442,103	3,644,646	18,086,749	1,070,236	13,725,255	14,795,491	1,070,236	13,725,255	2,140,477	27,450,506	29,590,983	

Commonwealth and States Public Debt per Head of Population, 1912 to 1928. (Based on population at 30th June each year.)

Year of Account	Per 1,000 Jews.																
	1912.	1913.	1914.	1915.	1916.	1917.	1918.	1919.	1920.	1921.	1922.	1923.	1924.	1925.	1926.	1927.	1928.
Commonwealth	0.520	0.759	0.770	3.678	7.568	9.660	17.700	17.210	17.700	16.960	20.674	16.430	21.648	21.642	24.235	23.114	24.627
States	2.822	2.797	3.167	3.859	4.397	5.068	47.084	47.084	49.037	44.958	44.958	49.970	39.421	39.421	37.801	36.939	34.882
Total	3.342	3.558	3.937	7.537	12.065	15.118	64.784	64.294	66.737	61.918	65.632	66.400	61.069	61.069	62.036	60.053	59.510
Grand Total	0.034	15.300	45.224	47.296	47.789	49.682	51.716	49.666	49.062	47.329	52.893	47.980	47.980	47.978	47.978	47.978	47.978
Overseas	0.034	15.300	45.224	47.296	47.789	49.682	51.716	49.666	49.062	47.329	52.893	47.980	47.980	47.978	47.978	47.978	47.978
States	0.034	15.300	45.224	47.296	47.789	49.682	51.716	49.666	49.062	47.329	52.893	47.980	47.980	47.978	47.978	47.978	47.978
Grand Total	0.034	15.300	45.224	47.296	47.789	49.682	51.716	49.666	49.062	47.329	52.893	47.980	47.980	47.978	47.978	47.978	47.978

PUBLIC DEBT TRANSACTIONS 1928-29.

(Short-dated loans raised and redeemed within the year are omitted.)

	Debt incurred for Commonwealth Purposes.			Debt incurred on behalf of the States.	Total Debt.
	War.	Other.	Total.		
Debt outstanding at 30th June, 1928	£ 293,420,107	£ 79,363,982	£ 372,784,089	£ 121,345,011	£ 494,129,100
New debt created in 1928-29—					
Loans raised in London—					
Registered Stock	..	8,287,674	8,287,674	6,712,326	15,000,000
Loans raised in Australia—					
Inscribed Stock and Bonds	8,148,150	1,082,690	9,230,840	37,991,681	47,222,521
Peace Savings Certificates	17,093	..	17,093	..	17,093
Liabilities of the State of Tasmania assumed by Commonwealth under Tasmania Sinking Fund Agreement Act 1928	1,137,720	..	1,137,720	Cr. 1,137,720	..
Adjustment in respect of War Loan redemptions	Cr. 1,640,020	1,640,020	..	..	..
Adjustment of transactions of previous years	440	Cr. 440	..	..	..
	7,663,383	11,009,944	18,673,327	43,566,287	62,239,614
Debt redeemed in 1928-29—					
Redeemed out of Loan Fund—					
War Gratuity Bonds, War Loans, Peace Savings Certificates, and Treasury Bills—registered and negotiable, &c.	6,444,521	..	6,444,521	..	6,444,521
Northern Territory and Port Augusta-Quandana Railway Loans	..	54,750	54,750	..	54,750
Redeemed out of National Debt Sinking Fund—					
Sundry Loans and War Saving Certificates	4,439,983	581,769	5,021,752	296,759	5,318,501
Redeemed out of Revenue—					
Indebtedness to British Government under Funding Arrangements	1,424,967	..	1,424,967	..	1,424,967
Redemption of securities delivered by the State of Tasmania under Tasmania Sinking Fund Agreement Act 1928	1,139,863	..	1,139,863	..	1,139,863
Adjustment of transactions of previous years	66,410	Cr. 66,410	..	..	..
Adjustment in respect of Repayment by New South Wales	Cr. 250,000	..	Cr. 250,000	250,000	..
	13,265,744	570,099	13,835,843	546,759	14,382,602
Net increase or decrease in Public Debt during 1928-29—					
Increase	..	10,439,845	4,837,484	43,019,628	47,857,012
Decrease	5,602,261	..	..	..	..
Debt outstanding at 30th June, 1929	£ 287,817,746	£ 89,803,827	£ 377,621,573	£ 164,364,530	£ 541,986,112

SUMMARISED STATEMENT OF LOANS MADE BY THE COMMONWEALTH TO THE STATES OUTSTANDING AT 30TH JUNE, 1929.

SUMMARISED STATEMENT OF LOANS MADE BY THE COMMONWEALTH TO THE STATES OUTSTANDING AT 30TH JUNE, 1929.

Purpose.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
For State Public Works, &c. For Development and Migration ..	24,202,022 150,320	36,694,430 1,121,527	21,867,852 2,076	26,510,383 755,432	11,207,709 4,456,912	2,834,228	122,927,304 6,450,407
For War and Repatriation purposes— For settling Returned Soldiers on the Land— Advances to Settlers and re- sumptions of land ..	7,765,670	11,794,976	2,422,155	2,496,480	5,325,009	2,129,563	31,912,868
Public Works ..	2,650,314	..	275,398	346,625	106,193	..	2,781,430
For other purposes ..	250,000	86,702	638,168	29,796	..	..	903,656
Total for WAR AND REPATRIATION PURPOSES ..	10,055,984	11,880,777	3,238,741	2,861,501	5,431,202	2,129,563	35,598,068
Total ..	34,408,326	49,597,024	24,798,669	30,107,616	21,128,813	5,014,391	165,024,830
LOCALITY OF ABOVE LOANS.							
Raised in London ..	7,614,460	5,833,671	10,110,564	8,522,717	6,337,803	1,348,770	42,773,694
Raised in New York ..	3,022,022	4,858,461	3,430,062	1,789,798	2,100,052	326,309	10,148,674
Raised in Australia ..	25,870,914	39,074,924	10,860,043	19,795,191	9,416,868	3,420,303	105,447,271
Total PUBLIC RAISES ..	34,408,326	49,597,024	24,412,669	30,107,616	20,854,513	5,014,391	164,364,639
Issued in Australia as investment of Commonwealth Trust Moneys ..	..	..	386,000	..	274,300	..	660,300
Total ..	34,408,326	49,597,024	24,798,669	30,107,616	21,128,813	5,014,391	165,024,830

* In addition, the following advances made by the Commonwealth pending the raising of loans were outstanding at 30th June, 1929:—
Western Australia, £40,000 for Public Works;
Tasmania, £18,560 for Public Works, &c.

LOANS TO STATES FOR SETTLING RETURNED SOLDIERS ON THE LAND.

(Including Loans made to the States and Loans made by the Commonwealth direct to soldiers settling in Federal Territories.)

	1916-17 to 1924-25.	1925-26.	1926-27.	1927-28.	1928-29.	Total Loans.	Repayments.	Loans Outstanding 30.6.29.
	£	£	£	£	£	£	£	£
New South Wales	1,826,203	..	..	..	..	1,826,203	20,219	9,805,884
Victoria	11,968,178	..	..	..	..	11,968,178	174,161	11,794,017
Queensland	9,717,697	..	..	..	..	9,717,697	17,114	2,700,583
South Australia	5,857,780	..	..	..	..	5,857,780	24,778	2,833,005
Western Australia	5,469,782	..	..	..	..	5,469,782	33,980	5,431,202
Tasmania	2,163,303	..	..	..	..	2,163,303	38,749	2,129,563
Papua	35,001,941	..	..	..	..	35,001,941	307,629	34,694,412
Northern Territory	3,125	..	..	..	..	3,125	2,192	1,033
Federal Capital Territory	8,065	..	..	..	..	8,065	6,949	1,116
Totals	25,559	1,000	6,000	..	..	32,559	29,950	2,600
Total	35,018,600	1,000	6,000	..	..	35,045,600	346,530	34,699,160

LOANS TO STATES FOR WHEAT SILOS.

State.	Total Loans.	Repayments.	Loans Outstanding 30.6.29.
	£	£	£
New South Wales	1,000,000	750,000	250,000

LOANS TO STATES FOR WORKERS' DWELLINGS.

State.	1924-25.	Repayments.	Loans Outstanding 30.6.29.
	£	£	£
Queensland	91,545	24,519	67,026

LOANS TO STATES TO PROVIDE RESERVE EMPLOYMENT THROUGH LOCAL GOVERNMENT BODIES.

State.	Total Loans.	Repayments.	Loans Outstanding 30.6.29.
	£	£	£
Victoria	92,000	5,998	86,002
Queensland	400,000	..	400,000
South Australia	28,798	..	28,798
Total	520,798	5,998	515,498

LOANS TO STATES FOR FORESTRY.

State.	Loans Outstanding 30.6.29.
	£
Queensland	71,182

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE NORTHERN TERRITORY AND OUTSTANDING AT 30th JUNE, 1929.

Loan Act No.	Principal and Interest payable in—	Loan Outstanding.	Rate of Interest.	Date or Dates on which Principal is Redeemable.
334 of 1884	London ..	£ 40,000	Per cent.	1 April, 1935. At option of Treasurer after 1st October, 1916
362 of 1885	" ..	140,000	4	1 April, 1936. At option of Treasurer after 1st April, 1917
449 of 1888	" ..	149,100	3½	1 Jan., 1939
549 of 1892	Australia ..	2,008	3½	1 July, 1939
763 of 1900	" ..	27,316	3	On or after 1 July, 1916, at option of Treasurer
899 of 1910	Australia ..	850	3½	15 April, 1930
	" ..	750,100	3½	15 Oct., 1930
	" ..	2,900	3½	15 April, 1934
	" ..	800	3½	15 Jan., 1938. At option of Treasurer after 15th January, 1926
	Total	1,112,974		

SUMMARY.

Rate.	Principal.	Annual Interest.	Principal Redeemable as under—	Annual Interest.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
3 per cent.	27,216 0 0	816 9 7		
3½ per cent.	151,908 0 0	5,318 16 7		
3½ per cent.	753,850 0 0	28,259 7 6	London .. 329,100 0 0	12,418 10 0
4 per cent.	180,000 0 0	7,200 0 0	Australia .. 783,874 0 0	29,184 2 8
	1,112,974 0 0	41,602 12 8		41,602 12 8

INDEBTEDNESS OF THE NORTHERN TERRITORY TAKEN OVER BY THE COMMONWEALTH.

Receipts and Expenditure from the establishment of the Territory to 31st December, 1910—

Expenditure (exclusive of interest on loans and works paid from loan)—

	£	£
Maintenance of the Territory, including all local Administration, Public Works, and Surveys	2,034,238	
Payment to the State of South Australia for management in Adelaide	85,298	
Working Expenses, Pine Creek Railway, excluding interest	347,328	
Allowances to Officers on retirement or death	16,120	
		2,482,960

Receipts—

Customs Duties	844,326
Revenue from other taxation, Public Works, Services, Territorial and other receipts	863,963
Pine Creek Railway Revenue	514,659
	2,022,968

Deficiency in connection with the Administration of the Territory, exclusive of interest on loans 460,012

Interest on Loans, including discounts and floating charges 2,110,376

Loan Expenditure—

Darwin to Pine Creek Railway	1,100,806
Port Darwin jetty	72,580
Harbor improvements, Port Darwin	11,374
	1,184,720

Unexpended balance of funds paid over to the Commonwealth on the transfer of the Territory 175,969

Total Northern Territory indebtedness taken over by the Commonwealth 3,931,068

Amount of debt redeemed to 30th June, 1929—

Out of Revenue	460,625
Out of Loan	2,357,362
Out of Sinking Fund	125
	2,818,112

Debt outstanding at 30th June, 1929 1,112,974

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE PORT AUGUSTA-ODDNADATTA RAILWAY AND OUTSTANDING AT 30th JUNE, 1929.

Loan Act No.	Principal and Interest payable in—	Loan outstanding.	Rate of Interest.	Date or Dates on which Principal is Redeemable.
		£ s. d.	%	
		38,707 11 9	3½	15 July, 1933
		679 7 1	3½	15 January, 1934
		771 19 10	3½	15 October, 1936
		138 19 2	3½	15 July, 1937
		674 14 5	3½	15 July, 1937
896 of 1905	London ..	385 19 11	3½	15 January, 1938
		7,859 0 0	3½	15 July, 1938
		54 0 9	3½	15 January, 1939
		339 13 5	3½	15 July, 1939
		371,805 17 11	3½	1 July, 1936. At option of Treasurer after 1 July, 1926
491 of 1890	Adelaide ..	6,241 12 0	3½	1 January, 1936
449 of 1888	London ..	10,423 10 5	3½	1 January, 1939
334 of 1884	London ..	43,051 1 5	4	1 April, 1935. At option of Treasurer after 1 October, 1916
753 of 1900	London ..	26 15 7	3	On or after 1 July, 1916, at option of Treasurer
707 of 1898	Adelaide ..	6,018 16 7	3	On or after 1 July, 1916, at option of Treasurer
362 of 1885	London ..	433,727 2 8	4	1 April, 1936. At option of Treasurer after 1 April, 1917
		921,046 2 11		

SUMMARY.

Rate.	Principal.	Annual Interest.	Principal redeemable as under.	Annual Interest.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
3 per cent.	6,045 12 2	181 7 4	London 908,685 14 4	34,310 13 0
3½ per cent.	380,049 12 11	13,616 14 0	Australia 12,360 8 7	402 10 5
3½ per cent.	49,172 13 0	1,843 19 6		
4 per cent.	470,778 4 1	19,071 2 7		
	921,046 2 11	34,713 4 2	921,046 2 11	34,713 4 2

CAPITAL INDEBTEDNESS OF THE PORT AUGUSTA-ODDNADATTA RAILWAY TRANSFERRED TO THE COMMONWEALTH.

Land and compensation		£ 2,785
Ways, Works, Buildings, &c.	22,114,048	
Less value of building reverted to the State of South Australia	649	
		2,113,409
Interest during construction		48,016
Discounts and floating charges on loans		75,162
Total indebtedness in respect of the Railway taken over by the Commonwealth		2,236,462
Amount redeemed to 30th June, 1929—		
From Revenue	169,578	
From Loan	1,083,280*	
From Sinking Fund	65,258	
		1,318,116
Debt outstanding at 30th June, 1929		921,046

* In addition, an amount of £24,476, expended by the State of South Australia from Revenue, was repaid to the State from Loan Fund.

LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1929 — IN CHRONOLOGICAL ORDER —

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Term.	Particulars.
		London.	Australia.				
1911-12	Works and other purposes ..	£	700,000	3½	1.4.22-72	100	Inscribed Stock purchased out of General Trust Funds and Sinking Funds. £466,599 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway Loans
1912-13		£	1,300,000	3½	"	100	
1913-14	Works and other purposes ..	£	2,100,000	3½	"	100	Inscribed Stock purchased out of Australian Notes Fund, which in addition took over £976,000 Stock purchased out of Trust Funds. £135,627 was applied to redemption of Port Augusta-Oodnadatta Railway loans.
1914-15	Works and other purposes ..	£	480,000	3½	"	100	Inscribed Stock and Treasury Bills—£2,392,219 purchased out of Australian Notes Fund (of which £371,118 applied to War purposes, was repaid from Revenue in 1916-17) and £37,100 out of Sinking Funds. In addition the Australian Notes Fund took over £290,830 of General Trust Fund investments. £15,077 was applied to the redemption of Port Augusta-Oodnadatta Railway loans.
1914-15		£	1,943,319	4	Not fixed	100	
1914-15	War purposes ..	£	14,842,105	"	"	"	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21
1915-16	Works and other purposes ..	£	2,859,341	4	Not fixed	100	Treasury Bills—£2,721,381 purchased out of the Australian Notes Fund and £137,960 out of General Trust Funds and Sinking Funds. £400,923 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway loans
1915-16	War purposes ..	£	13,389,440	4½	15.12.25	100	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
1915-16	"	£	31,655,680	4½	"	100	
1915-16	"	£	21,932,164	"	"	"	
1916-17	Loan for the States ..	£	4,000,000	5½	1.8.20-22	100	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
1916-17	"	£	3,500,000	5½	1.6.22-27	98	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21
1916-17	War purposes ..	£	23,587,640	4½	15.12.25	100	
1916-17	"	£	21,684,020	4½	"	100	
1916-17	"	£	11,000,000	"	"	"	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21

LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1929— — IN CHRONOLOGICAL ORDER — continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Term.	Particulars.
		London.	Australia.				
1917-18	War purposes ..	£	31,213,750	4½	15.12.27	100	Increased indebtedness in respect of loans from Government of the United Kingdom. Included in Funding Arrangements in 1920-21
1917-18	"	£	1,507,789	"	"	"	
1917-18	"	£	36,293,330	4½	15.12.27	100	Purchased out of Australian Notes Fund
1917-18	Works and other purposes ..	£	6,650,840	5	"	"	
1917-18	Works and other purposes ..	£	1,803,447	4	Not fixed	100	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
1917-18	Loans for the States ..	£	4,750,000	5½	1.6.22-27	98½	
1917-18	"	£	4,500,000	5½	"	98½	
1918-19	War purposes ..	£	44,072,650	5	15.9.1923	100	Treasury Bills purchased out of General Trust Funds, which in addition took over £2,432,109 of the Australian Notes Fund Investments. £339,403 was applied to the redemption of Northern Territory loans
1918-19	Works and other purposes ..	£	1,429,891	4	Not fixed	100	
1919-20	War purposes ..	£	25,025,370	5	15.12.1937	100	Treasury Bills—£1,260,096 purchased out of the Australian Notes Fund and £17,630 out of the Sinking Funds
1919-20	Works purposes ..	£	1,286,786	4	Not fixed	100	
1919-20	War purposes ..	£	857,933	4	"	100	Treasury Bills purchased out of the Australian Notes Fund; repaid from Revenue in 1920-21
1920-21	"	£	26,612,660	6	15.12.1930	100	Treasury Bills—£2,045,643 purchased out of the Australian Notes Fund and £2,056,088 out of General Trust Funds. £228,814 was applied to the redemption of Northern Territory loans
1920-21	Works and other purposes ..	£	4,101,726	4	Not fixed	100	
1920-21	War purposes ..	£	5,000,000	6	1.3.31-41	95	Includes loans from the Government of the United Kingdom. £49,032,058 previously shown in the years in which raised.
1920-21	"	£	2,000,000	5½	6 months	100	
1920-21	Funding Arrangements covering the War indebtedness to the Government of the United Kingdom ..	£	92,480,157	6 (including Redemption)	"	"	
1921-22	War purposes ..	£	10,086,940	6	15.12.1930	96	£2,000,000 was applied to the redemption of Treasury Bills raised in 1920-21
1921-22	"	£	5,000,000	6	1.3.31-41	96	

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1929—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.	£		
1921-22	Works and other purposes ..	5,000,000	..	6	1.3.31-41	97	£23,251,028 of the proceeds were applied in redeeming Treasury Bills purchased out of the General Trust Funds and Sinking Funds
1921-22	" " " " ..	5,000,000	..	5	1.6.35-45	96	
1922-23	" " " " ..	..	4,000,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds to redeem States Loan raised in 1916-17
1923-24	Conversion and Redemption Loans raised for redemption of the 5 per cent. 1925 War Loan	..	32,797,093	5	Various	..	In addition there was applied to the redemption of the 5 per cent. 1925 War Loan— National Debt Sinking Fund .. 570,000 Revenue Surplus 4,463,460 The balance was redeemed from loan moneys in hand and from other loan raisings
1923-24	For the Commonwealth, £2,462,540 For States for Redemption, £4,157,287 " " Immigration, £280,173	7,500,000	..	5	1.6.35-45	99	Included in the amount raised was £280,173 for Immigration Loans for States and £4,157,287 to redeem Treasury Bills raised in 1922-23 for redemption of States loan
1923-24	Conversion and redemption Loans raised for the Redemption of War Gratuity Bonds	..	{ 16,987,594 } { 760,000 }	{ 6 } { 5 }	Various	..	In addition there was applied to the redemption of War Gratuity Bonds at maturity— Loan moneys in hand at 30th June, 1923 .. £1,481,016 Revenue Surplus 462,235
1923-24	Works and other purposes ..	..	2,005,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds
1923-24	" " " " ..	10,000,000	..	5	1.6.35-45	100	£23,703 was applied to the redemption of Northern Territory and Port Augusta Railway loans
1924-25	" " " " ..	..	300,000	6	31.5.1927	100	Public Trustee Investment
1924-25	" " " " ..	6,000,000	..	4½	1.7.40-60	97½	£1,609,055 was applied to the redemption of Northern Territory and Port Augusta Railway loans
1924-25	For the States, £10,300,000 .. For the Commonwealth, £128,270	..	{ 7,650,360 } { 2,777,910 }	{ 6 } { 6 }	{ 15.3.1930 } { 15.3.1935 }	{ 98½ } { 98½ }	Raised by the Commonwealth for the States. The amount of £128,270 over-subscribed was taken by the Commonwealth and applied to debt redemption
1924-25	Works and other purposes ..	375,000	..	†	Not fixed	100	Public Trustee Investment
1924-25	Redemption Loan for the States	..	{ 3,103,760 } { 1,807,090 }	{ 6 } { 6 }	{ 15.3.1930 } { 15.3.1935 }	{ 99 } { 99 }	Raised by the Commonwealth for the States of Victoria, South Australia, Western Australia, and Tasmania. The proceeds were applied to meet maturing obligations. The figures shown include £147,710 of State Securities converted into Commonwealth Securities
1924-25	Redemption Loan ..	..	2,022,580	5	On or Before 31.3.1926	100	Treasury Bills purchased out of General Trust Funds. Proceeds applied to redemption of 4½ per cent. 1925 War Loan—Purchase by tender

† Varies according to Bank of England discount rate.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1929—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.	£		
1925-26	For the Commonwealth .. For the States ..	..	{ 10,402,754 } { 5,008,738 }	..	..	..	Raised in New York by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia, and Western Australia. £76,602 was applied to the redemption of Northern Territory and Port Augusta Railway Loans
1925-26	For the Commonwealth .. For the States for Works .. For the States for Immigration .. For the States for Grafton - South Brisbane Railway	..	{ 2,803,128 } { 1,625,000 } { 108,602 } { 418,269 }	..	..	..	Raised by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia and Western Australia
1925-26	Conversion and Redemption Loan	..	{ 27,075,970 } { 12,890,860 } { 27,406,050 }	..	{ 15.12.1931 } { 15.12.1936 } { 16.12.1941 }	{ 100 } { 100 } { 100 }	For conversion and redemption of 4½ per cent. 1925 loan and for redemption of other securities
1925-26	For the States ..	..	{ 2,349,680 } { 884,630 } { 3,040,510 }	..	{ 15.12.1931 } { 15.12.1939 } { 15.12.1941 }	{ 100 } { 100 } { 100 }	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
1925-26	For the States ..	..	1,640,000	5½	1941	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
1925-26	For the Commonwealth .. For the States for Immigration .. For the States for Grafton - South Brisbane Railway	..	{ 3,979,253 } { 1,606,813 } { 418,934 }	..	..	..	Raised for works and other purposes and for loans to States for Immigration. £90,388 was applied to the redemption of Port Augusta Railway Loans
1926-27	For the Federal Capital Commission .. For the States ..	..	{ 2,985,430 } { 1,451,750 }	..	{ 15.2.33 } { 15.2.38 }	{ 100 } { 100 }	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
1926-27	Conversion Loan ..	..	{ 9,967,470 } { 5,042,280 } { 10,038,260 }	..	{ 15.2.33 } { 15.2.38 } { 15.2.43 }	{ 100 } { 100 } { 100 }	Conversion of 4½ and 5 per cent. loan maturing 15.12.1927
1926-27	For the Federal Capital Commission .. For the States ..	..	{ 2,557,400 } { 751,520 }	..	{ 15.2.33 } { 15.2.38 }	{ 100 } { 100 }	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
1926-27	Conversion Loan ..	..	{ 1,652,460 } { 884,180 } { 850,280 }	..	{ 15.2.33 } { 15.2.38 } { 15.2.43 }	{ 100 } { 100 } { 100 }	Conversion of 6 per cent. War Gratuity loan maturing 31.5.1927
1926-27	Conversion Loan	{ 300,000 } { 300,000 }	..	{ 15.2.43 } { 15.2.43 }	{ 100 } { 100 }	Conversion of Public Trustee investment maturing 31.5.1927

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* Raised in New York.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1929—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	per cent.		£	
1926-27	Redemption Loan..		375,000 856,340	4	1.8.27 30.11.27	100	Short dated Treasury Bills issued to the Public and Treasury Bills purchased out of General Trust Fund. Proceeds applied to the redemption of 6 per cent. 1927 loan.
1926-27	Redemption and Conversion Loan for the States	11,711,000	1,039,100	5 ½	1.7.45-76 15.2.1943	98	For the redemption and conversion of State Securities maturing in London 1st June, 1927.
	For the Commonwealth ..	1,376,262					
	For the States for Works ..	4,543,000					
1927-28	For the States for Migration ..	819,823					
	For the States for Grafton-South Brisbane Railway ..	261,915					
			7,000,000	5	1.7.45-76	98	Raised for Works and other purposes, for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania, and for loans to States for Migration.
1927-28	For the Commonwealth ..	2,889,140					
	For the States for Works ..	5,330,320					
			8,219,460*	5	1.9.47-57	98	Raised in New York by the Commonwealth for Works and other purposes, and for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania.
1927-28	Conversion and Redemption Loan ..	28,981,530 3,943,110 3,238,120		5 ½	15.2.1933 15.2.1938 15.2.1943	98 ½	For conversion and redemption of 4 ½ per cent. and 5 per cent. 1927 loans.
	For the Commonwealth ..	2,636,413					
	For the States for Works ..	3,414,000					
1927-28	For the States for Migration ..	945,587					
			7,000,000	5	1.7.45-76	97 ½	Raised for Works and other purposes, for the States of Queensland, South Australia, and Tasmania, and for loans to States for Migration.
	For the Commonwealth ..	2,358,448					
	For the States for Works ..	4,620,000					
1927-28	For the States for Migration ..	735,338					
	For the States for Grafton-South Brisbane Railway ..	285,214					
			8,000,000	5	1.7.45-76	98	Raised for Works and other purposes, for the States of New South Wales, Victoria, and Queensland, and for loans to States for Migration.
1927-28	For the Commonwealth ..	4,340,902					
	For the States for Works ..	5,933,422					
			10,274,324*	4 ½	1.5.1956	92 ½	Raised in New York by the Commonwealth for Works and other purposes, and for the States of New South Wales, Queensland, and Victoria.
1928-29	Conversion and Redemption Loan ..	18,685,850 3,723,860		5 ½	15.9.35 15.9.42	98 ½	For the conversion and redemption of the 5 per cent. Loan maturing on 15th September, 1928.

* Rated in New York.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1929—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	per cent.		£	
	For the Commonwealth ..	5,287,674					
1928-29	For the States for Migration ..	1,404,131					
	For the States for Grafton-South Brisbane Railway ..	308,195					
			7,000,000	5	1.7.45-76	98	Raised for Works and other purposes, and for Loans to States for Development and Migration and for Grafton-South Brisbane Railway.
1928-29	For the Commonwealth ..	3,000,000					
	For the States for Works ..	5,000,000					
			8,000,000	5	1.7.45-76	98	Raised for Commonwealth Works and other purposes, and for Loans to the States of New South Wales, Queensland, and South Australia.
1928-29	For the States ..		7,637,430	5 ½	15.7.39	100	Raised for the States of New South Wales, Victoria, Queensland, South Australia, and Tasmania for Public Works and for the redemption of maturing securities.
1928-29	Conversion Loan ..		1,396,330	5 ½	15.7.39	100	For the conversion of 6 per cent. Loan matured 31st May, 1929. Securities not converted: redeemed from National Debt Sinking Fund.
1928-29	For the States—"Over the Counter" Sales and Conversions at State Treasuries		30,354,251	Various	Various	93 ½-100	For the conversion and redemption of State Securities and for Public Works.

PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON
IN MARCH, 1928.

Date of closing of subscriptions	7th March, 1928
Authorized by Acts No. 18 of 1921; and No. 6 of 1925; Nos. 14 and 29 of 1928; and Nos. 12 and 27 of 1927	17th Loan
Rate of Interest	5 per cent.
When interest payable	Half-yearly— 1st July 1st January
Currency	47 years*
When principal repayable	1st July, 1976*
Dates on which instalments payable—	
5 per cent. on application	7th March, 1928
15 per cent.	16th March, 1928
30 per cent.	30th April, 1928
50 per cent.	31st May, 1928
Price at which floated	£ 228
Amount invited in prospectus	8,000,000 0 0
Total subscribed	8,000,000 0 0
Gross proceeds	7,840,000 0 0
Interest returned to investor (including redemption)—	
If redeemed at earliest date of maturity—per cent.	5 3 8
If redeemed at latest date of maturity—per cent.	5 2 4
Discount on instalments prepaid	47,895 16 0
Expenses of flotation—	
Commission to brokers	19,195 10 0
Underwriting Commission	80,000 0 0
Brokerage	20,000 0 0
Advertising, printing inscription registers, postage, &c.	4,628 13 9
Total expenses	123,724 3 9
Less Interest on Overdue Instalments	39 6 6
	123,684 17 4
Expenses per cent.	1 10 11
Net Proceeds (without deducting discount on instalments prepaid)	7,716,315 2 8
Net proceeds per cent.	96 9 1
Interest cost to Commonwealth (including redemption)—	
(a) If redeemed at earliest date of maturity	5 6 5
(b) If redeemed at latest date of maturity	5 4 0

* The Government has the option of redemption in whole or in part, at par, on and after 1st July, 1945, on giving three months' notice.

PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON
IN JULY, 1928.

Date of closing of subscriptions	17th July, 1928
Authorized by Acts No. 54 of 1924; Nos. 29 and 34 of 1926; and No. 26 of 1928	18th Loan
Rate of Interest	5 per cent.
When interest payable	Half-yearly— 1st July 1st January
Currency	47 years*
When principal repayable	1st July, 1976*
Dates on which instalments payable—	
5 per cent. on application	17th July, 1928
15 per cent.	27th July, 1928
30 per cent.	15th Aug., 1928
50 per cent.	14th Sept., 1928
Price at which floated	£ 298
Amount invited in prospectus	7,000,000 0 0
Total subscribed	7,000,000 0 0
Gross proceeds	6,860,000 0 0
Interest returned to investor (including redemption)—	
If redeemed at earliest date of maturity—per cent.	5 3 8
If redeemed at latest date of maturity—per cent.	5 2 4
Discount on instalments prepaid	9,316 4 10
Expenses of flotation—	
Commission to brokers	16,605 5 0
Underwriting Commission	70,000 0 0
Brokerage	17,600 0 0
Advertising, printing inscription registers, postage, &c.	3,342 11 10
Total expenses	107,747 16 10
Less Interest on Overdue Instalments	28 5 5
	107,719 11 5
Expenses per cent.	1 10 9
Net Proceeds (without deducting discount on instalments prepaid)	6,752,280 8 7
Net proceeds per cent.	96 9 3
Interest cost to Commonwealth (including redemption)—	
(a) If redeemed at earliest date of maturity	5 6 5
(b) If redeemed at latest date of maturity	5 4 0

* The Government has the option of redemption in whole or in part, at par, on and after 1st July, 1945, on giving three months' notice.

PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON

Date of closing of subscriptions	18th January, 1929
Authorized by Acts Nos. 5 and 33 of 1928	18th Loan
Rate of interest	5 per cent.
When interest payable	Half-yearly— 1st July 1st January
Currency	46½ years*
When principal repayable	1st July, 1975*
Dates on which instalments payable—	
5 per cent. on application	18th January, 1929
13 per cent.	30th January, 1929
30 per cent.	7th March, 1929
50 per cent.	3rd April, 1929
Price at which floated	£98
Amount invited in prospectus	£8,000,000 0 0
Total subscribed	8,000,000 0 0
Gross proceeds	7,840,000 0 0
Interest returned to investor (including redemption)—	
If redeemed at earliest date of maturity—per cent.	5 3 8
If redeemed at latest date of maturity—per cent.	5 2 4
Discount on instalments prepaid	17,803 18 6
Expenses of flotation—	
Commission to brokers	19,069 10 0
Underwriting Commission	80,000 0 0
Underwriting Brokerage	30,000 0 0
Advertising, printing inscription registers, postage, &c.	3,610 3 9
Total expenses	122,679 13 9
Less interest on overdue instalments	45 9 10
	122,634 3 11
Expenses per cent.	1 10 8
Net proceeds (without deducting discount on instalments prepaid)	7,717,365 16 1
Net proceeds per cent.	96 9 4
Interest cost to Commonwealth (including redemption)—	
(a) If redeemed at earliest date of maturity	5 6 6
(b) If redeemed at latest date of maturity	5 4 0

* The Government has the option of redemption in whole or in part, at par, on and after 1st July, 1946, on giving three months' notice.

PARTICULARS OF FLOTATION OF 5½ PER CENT WAR CONVERSION AND REDEMPTION LOAN RAISED IN AUSTRALIA IN 1927-28.

Authority—Loans Conversion and Redemption Act 1921—

Date of raising	6th October, 1927
Date of closing subscriptions	16th February
Rate of interest	5½ per cent.
When interest payable	Half-yearly— 16th August
Currency	5 years .. 10 years .. 15 years .. 1933 .. 1938 .. 1943
When principal repayable	
Subscriptions payable in accordance with any of the following options:—	
(1) Payment in full on application	6th October, 1927*
(2) 10 per cent. on application	6th October, 1927*
88½ per cent. at any time up to	14th December, 1927
(3) 10 per cent. on application	6th October, 1927
25 per cent.	2nd November, 1927
33½ per cent.	14th December, 1927
Price at which floated	£93½
Amount invited on prospectus	£26,000,000
	Loan maturing 1933.
Number of cash subscribers	15,837 2,903 1,982
Number of conversion applications	15,433 2,304 1,020
Total	31,270 5,207 3,002
Amount of cash subscriptions	£ s. d. £ s. d. £ s. d.
	17,583,200 0 0 1,524,670 0 0 1,210,260 0 0
Amount of conversions	11,672,480 0 0 2,390,540 0 0 1,781,610 0 0
Less bonus on conversion	175,937 4 0 35,858 2 0 26,724 8 0
	11,497,392 16 0 2,354,681 18 0 1,754,885 17 0
Total subscriptions and conversions	29,255,680 0 0 3,915,210 0 0 2,991,870 0 0
Gross proceeds	28,816,844 16 0 3,856,481 17 0 2,946,991 19 0
Expenses of flotation—	
Brokerage	32,946 5 0
Commission to Savings Banks	5,116 12 0
Commission to Post Offices	266 9 5
Advertising and other publicity	18,941 2 0
Commission to underwriters	160,000 0 0
Printing prospectus, receipt forms, and other stationery	1,081 6 7
Postage, telegrams, and distribution	2,587 11 3
Printing bonds, inscription registers, &c., and sundry other expenses	935 6 5
Total expenses	241,924 12 8
Allocation of expenses	195,717 1 6 26,192 6 0 20,015 5 2
Deduct Interest on overdue instalments	1 8 10 0 8 2 1 0 4
Net expenses	195,716 12 8 26,191 17 10 20,014 4 10
Net proceeds	28,621,129 3 4 3,830,289 19 2 2,926,977 14 2
Net proceeds per cent.	97 16 8 97 16 8 97 16 8
Expenses per cent.	0 13 4 0 13 4 0 13 4
Interest returned to investor (including redemption)	5 12 0 5 9 0 5 8 0
Interest cost to Commonwealth	5 15 2 5 10 9 5 9 4

* Applications to be received on and after 6th October, 1927, the right being reserved to the Treasurer to close the loan at any time.

**PARTICULARS OF FLOTATION OF 5½ PER CENT. LOAN RAISED IN AUSTRALIA
IN 1928-29 FOR CONVERSION AND REDEMPTION OF 5 PER CENT. WAR
LOAN MATURING 15th SEPTEMBER, 1928.**

Authority—*Loans Conversion and Redemption Act 1921*—

Date of raising	7th June, 1928
Date of closing subscriptions	14th September, 1928
Rate of interest	5½ per cent.
When interest payable	Half-yearly— 15th March 15th September
Currency	7 years .. 14 years
When principal repayable	1935 .. 1943

Subscriptions payable in accordance with any of the following options:—

(1) Payment in full on application	7th June, 1928
(2) 10 per cent. on application	7th June, 1928
88½ per cent. at any time up to	14th September, 1928
(3) 10 per cent. on application	7th June, 1928
25 per cent.	2nd July, 1928
25 per cent.	2nd August, 1928
38½ per cent.	14th September, 1928
Price at which floated	£98½
Amount invited on prospectus	£20,000,000

	Loan maturing 1935.	Loan maturing 1942.
Number of cash subscribers	13,954	2,054
Number of conversion applications	16,575	1,731
Total	30,529	3,785

	£ s. d.	£ s. d.
Amount of cash subscriptions	7,969,170 0 0	1,227,410 0 0
Amount of conversions	10,716,680 0 0	2,508,050 0 0
Less bonus on conversion	160,750 4 0	37,620 15 0
	10,555,929 16 0	2,470,429 5 0
Total Subscriptions and Conversions	18,685,850 0 0	3,735,460 0 0
Gross proceeds	18,405,562 5 0	3,679,428 2 0

Expenses of flotation—

Brokerage	21,139 12 0
Commission to Savings Banks	8,804 1 0
Commission to Post Offices	156 12 7
Advertising and other publicity	11,680 15 1
Commission to underwriters	100,000 0 0
Stationery and printing	1,585 6 6
Postage, telegrams, and distribution	1,894 7 6
Sundry other expenses	358 17 7
Total Expenses	145,069 12 3
Allocation of expenses	120,900 11 3
Deduct Interest on overdue instalments	2 14 5
Net Expenses	120,897 16 10
Net proceeds	18,284,664 8 2
Net proceeds per cent.	97 17 1
Expenses per cent.	0 12 11
Interest returned to investor (including redemption)	5 10 4
Interest cost to Commonwealth	5 12 8

**PARTICULARS OF FLOTATION OF LOAN RAISED IN AUSTRALIA
BY THE COMMONWEALTH FOR THE STATES DURING 1928-29.**

LOAN No. 6.—FOR PUBLIC WORKS.

Authority—*The Financial Agreement Act 1928*—

Date of raising	22nd February, 1929*
Date of closing subscriptions	"
Rate of interest	5½ per cent.
When interest payable	Half-yearly— 15th January 15th July
Currency	10 years
When principal repayable	15th July, 1939

Subscriptions payable in accordance with any of the following options:—

(1) Payment in full on application	22nd February, 1929*
(2) 10 per cent. on application	22nd February, 1929*
90 per cent. at any time up to	4th June, 1929
(3) 10 per cent. on application	22nd February, 1929*
25 per cent.	3rd April, 1929
25 per cent.	1st May, 1929
40 per cent.	4th June, 1929
Price of issue	Par
Amount invited in prospectus	£7,000,000
Number of subscribers	10,228
Total subscribed	£7,637,450

Gross proceeds	£7,637,450
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Expenses of flotation—

	£ s. d.
Brokerage and Commission	21,882 15 0
Advertising and publicity	7,997 2 10
Printing and stationery	1,033 1 9
Postage, and sundry expenses	1,336 16 7
	32,249 16 2

Net proceeds	7,605,180 5 10
----------------------	----------------

Net proceeds per cent.	99 11 7
Expenses per cent.	0 8 5
Interest returned to investor (including redemption)	5 5 0
Interest cost to Commonwealth	5 6 3

* Applications to be received on and after 22nd February, 1929, the right being reserved to the Treasurer to close the Loan at any time.

NATIONAL DEBT SINKING FUND.—COMMONWEALTH ACCOUNT.

The National Debt Sinking Fund was established by the *National Debt Sinking Fund Act 1922-23*, and since that date the National Debt Sinking Fund has been merged into the National Debt Sinking Fund. All moneys standing to the credit of these funds were transferred to, and all investments of these funds became the property of the National Debt Sinking Fund. Fund Act and other Acts the Treasurer is required to pay into the Fund each year the following moneys:—

1. For a period of 50 years commencing in 1922-23—
 - (a) 21,250,000, being approximately 10 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (b) 1,000,000, being approximately 5 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (c) 500,000, being approximately 2 1/2 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (d) 1,000,000, being approximately 5 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (e) 5 per cent. of the debt redeemed out of the National Debt Sinking Fund, and which was transferred to, and all investments of these funds became the property of the National Debt Sinking Fund, and other Acts the Treasurer is required to pay into the Fund each year the following moneys:—
 - (i) 1 per cent. of the expenditure of the Post Office Department out of the Loan Fund up to 30th June, 1923.
 - (ii) 1 per cent. of the expenditure of the Post Office Department from 1st July, 1923, to 30th June, 1924, provided that the contribution in respect of the expenditure in any one year shall not continue for more than 30 years.
 - (iii) 1 per cent. of the expenditure of the Post Office Department of the Loan Fund up to 30th June, 1923.
 - (iv) 1 per cent. of the expenditure of the Post Office Department from 1st July, 1923, to 30th June, 1924, provided that the contribution in respect of the expenditure in any one year shall not continue for more than 30 years.
 - (f) 5 per cent. of the debt redeemed out of the National Debt Sinking Fund, and which was transferred to, and all investments of these funds became the property of the National Debt Sinking Fund, and other Acts the Treasurer is required to pay into the Fund each year the following moneys:—
 - (i) 1 per cent. of the expenditure of the Post Office Department of the Loan Fund up to 30th June, 1923.
 - (ii) 1 per cent. of the expenditure of the Post Office Department from 1st July, 1923, to 30th June, 1924, provided that the contribution in respect of the expenditure in any one year shall not continue for more than 30 years.
 - (iii) 1 per cent. of the expenditure of the Post Office Department of the Loan Fund up to 30th June, 1923.
 - (iv) 1 per cent. of the expenditure of the Post Office Department from 1st July, 1923, to 30th June, 1924, provided that the contribution in respect of the expenditure in any one year shall not continue for more than 30 years.
2. For a period of 50 years commencing in 1922-23—
 - (a) 1,000,000, being approximately 5 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (b) 500,000, being approximately 2 1/2 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (c) 1,000,000, being approximately 5 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (d) 500,000, being approximately 2 1/2 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (e) 1,000,000, being approximately 5 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (f) 500,000, being approximately 2 1/2 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (g) 1,000,000, being approximately 5 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (h) 500,000, being approximately 2 1/2 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (i) 1,000,000, being approximately 5 per cent. of the unconvertible debt existing at 30th June, 1923.
 - (j) 500,000, being approximately 2 1/2 per cent. of the unconvertible debt existing at 30th June, 1923.
3. (a) Revenues of purchase money or advances under Section 39 of the Wine Services Homes Act.
- (b) Revenues of purchase money or advances under Section 39 of the Wine Services Homes Act.
- (c) Revenues of purchase money or advances under Section 39 of the Wine Services Homes Act.
- (d) Revenues of purchase money or advances under Section 39 of the Wine Services Homes Act.
- (e) Revenues of purchase money or advances under Section 39 of the Wine Services Homes Act.
- (f) Revenues of purchase money or advances under Section 39 of the Wine Services Homes Act.
- (g) Revenues of purchase money or advances under Section 39 of the Wine Services Homes Act.
- (h) Revenues of purchase money or advances under Section 39 of the Wine Services Homes Act.
- (i) Revenues of purchase money or advances under Section 39 of the Wine Services Homes Act.
- (j) Revenues of purchase money or advances under Section 39 of the Wine Services Homes Act.

Receipts—	Contributions from Revenue.		Contributions from Government.		Contributions from Other Sources.		Contributions from Other Sources.		Contributions from Other Sources.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Balance transferred from Loan Sinking Fund (Northern Territory Sinking Fund and Federal Sinking Fund) on 11th August, 1923												
1st August, 1923, to 30th June 1924—												
Year 1922-23	1,936,900	0 0	11,641	9 0	139,000	0 0	516,979	11 11	470,373	12 0	1,172,252	17 28
Year 1923-24	1,315,126	3 0	11,035	9 0	170,165	4 0	14,482	3 0	287,681	1 14	3,850,100	0 7
Year 1924-25	1,389,439	5 3	20,492	0 0	222,300	0 0	33,157	8 10	744,248	5 0	3,962,110	0 0
Year 1925-26	1,437,015	8 0	23,085	0 0	233,085	0 0	18,171	0 0	851,641	11 11	4,430,774	3 3
Year 1926-27	1,487,219	18 3	26,832	0 0	260,027	15 8	260,027	15 8	349,207	4 4	5,068,511	4 6
Year 1927-28	1,529,431	18 11	28,823	10 0	280,000	0 0	320,000	0 0	370,000	0 0	5,637,751	11 10
Total Receipts	10,125,140	11 21	118,210	21 0	1,250,000	0 0	850,922	11 0	1,250,000	0 0	22,488,211	19 14

† Includes £2,140 11s. 2d. received under the Treasury of the National Debt Sinking Fund.

Less moneys applied to Redemptions 11th August, 1923, to 30th June, 1924

Redemptions 1924-25	3,001,698	15 11
Redemptions 1925-26	5,147,620	7 0
Redemptions 1926-27	6,056,690	12 11
Redemptions 1927-28	6,014,729	10 0
Redemptions 1928-29	6,014,729	10 0
Total	26,305,466	12 3

Balance at 30th June, 1929
 Cash at Bank, Melbourne .. 112,576 7 0
 Cash at Bank, New York .. 1,632 17 0
 Cash in Commonwealth Public Account .. 65,123 10 3
 Total .. 179,328 8 10

Total Receipts .. 22,488,211 19 14
 Less moneys applied to Redemptions .. 26,305,466 12 3
 Balance at 30th June, 1929 .. 179,328 8 10
 Total .. 22,667,539 7 14

NATIONAL DEBT SINKING FUND.—STATES' ACCOUNT.

In the years 1922-26 and 1928-27 contributions at the rate of 10a. per cent. per annum were paid into the National Debt Sinking Fund by the various States in respect of loans raised by the Commonwealth for the States. 1927 contributions have been paid into the Sinking Fund under the provisions of the Financial Agreement Validation Act No. 4 of 1929.

Under the provisions of this Act the following contributions shall be paid into the Fund during each year:—

1. For a period of 98 years commencing 1st July, 1927, on the part of each State existing at 30th June, 1927—
 - (a) 5a. per cent. by each State from revenue.
 - (b) 2a. 10d. per cent. by the Commonwealth from revenue.
2. For a period of 50 years commencing 1st July, 1927, provided the loan is not raised for redemption or conversion purposes, or to cover expenses of flotation or discount on such loans—
 - (a) 5a. per cent. by each State from revenue.
 - (b) 5a. per cent. by the Commonwealth from revenue.
3. In respect of any loan raised after 30th June, 1927, to meet a revenue deficit accruing after that date, at least 4 per cent. per annum by the State concerned from revenue, for a period not exceeding 40 years.
4. On the part of the States of 4a. per cent. for the period during which the 5a. per cent. contribution is payable in respect of that debt.

In addition contributions at the rate of 2a. per cent. per annum for a period of 50 years are paid by the States under the National Debt Sinking Fund by the Commonwealth from revenue under the National Debt Sinking Act No. 46 of 1926.

Receipts—	New South Wales.		Victoria.		Queensland.		South Australia.		Western Australia.		Tasmania.		Total.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
1922-27	16,303	10 0	16,282	5 0	7,054	3 0	28,500	14 0	7,431	16 0	2,062	3 0	70,710	10 0
1928-27	37,160	7 8	32,161	8 7	16,379	17 0	37,074	19 5	37,429	9 7	2,062	3 0	161,250	2 9
Total credit to 30th June, 1927 (applied to redemptions on 1st July, 1927)	53,463	17 8	48,443	13 7	23,433	5 0	65,574	10 5	44,861	5 7	4,124	6 0	227,960	13 0
Receipts after the date of the commencement of the Financial Agreement—														
1927-28	1,790	18 5	9,714	0	673	5 10	5,435	10 0	3,699	14 0	213	10 11	12,424	4 3
Contributions in respect of Garden Railway Loans to 30th June, 1927	23,109	3 9	63,453	18 7	3,653	0	2,488	10 0	2,488	10 0	9,460	17 9	117,770	0 0
Commonwealth contributions under Federal Aid Roads Act	74	3 0	655	5 10	607	16 8	730	14 4	624	2 1	49	18 11	40,734	0 0
Contributions under Financial Agreement														
Interest from States on callable securities	30,081	4 9	65,068	10 2	60,015	14 0	24,402	14 1	57,044	1 4	9,619	2 8	265,889	10 0
Interest on investments	657	17 11	892	0 0	276	0 0	285	0 0	180	0 0	183	0 0	1,759	0 0
Total Receipts	118,863	19 10	118,863	19 10	888,115	0	765,402	3 3	857,860	18 8	162,905	16 1	4,890,118	7 8
Payments applied to Redemptions—														
1922-26	67,458	17 0	44,413	10 7	688,457	0	657,370	10 1	44,831	5 7	4,124	6 0	237,859	13 0
1927-28	833,046	19 4	743,431	10 0	888,115	0	765,402	3 3	857,860	18 8	162,905	16 1	3,614,933	13 0
Total	900,504	17 0	787,844	3 8	1,576,572	0	1,422,772	13 4	902,691	14 5	5,754	12 1	3,852,792	16 0
Balance, 30th June, 1929	428,232	2 1	391,077	11 11	147,227	8 0	32,441	2 0	39,315	16 1	11,207	7 7	1,040,661	15 2

This balance of £1,040,661 15s. 2d. is held as under:—
 Cash at Bank .. 709,184 13 0
 Investments .. 235,207 .. 235,207 ..
 Cash at Bank .. 1,040,661 15 2

FINANCIAL AGREEMENT BETWEEN COMMONWEALTH AND STATES.

(Financial Agreement Validation Act No. 4 of 1929.)

On 12th December, 1927, representatives of the Commonwealth and State Governments signed a comprehensive agreement relating to finance, which has since been ratified by the Parliaments of the Commonwealth and the several States. The main features of this agreement are as follows:—

- (i) The Commonwealth to take over all debts of States existing on 1st July, 1929.
- (ii) From 1st July, 1927, the Commonwealth to apply £7,584,912 annually, for 58 years, from its revenues towards the payment of the interest charges on State debts; the States to contribute the balance of the interest payable.
- (iii) A sinking fund of 7s. 6d. per cent. to be established on the net debts of the States as existing at 30th June, 1927. To this sinking fund the Commonwealth to contribute 2s. 6d. per cent. and the States 5s. per cent. for 58 years.
- (iv) A sinking fund of 10s. per cent. to be established on all new borrowings after 1st July, 1927; the Commonwealth to contribute 5s. per cent. and the States to contribute 5s. per cent. for 58 years.
- (v) The management of Commonwealth and States' debts and the conduct of future borrowings for both Commonwealth and States to be in the hands of a newly-constituted Australian Loan Council, consisting of a representative of the Commonwealth and a representative of each State.
- (vi) A full settlement to be made in respect of "Transferred properties," whereby the Commonwealth will relieve the States of all liability in respect of £10,924,323 of debt, bearing interest at 5 per cent. (The Commonwealth has hitherto paid interest at the rate of 3½ per cent. on the value of the properties.)

Amendment of Constitution.—It was provided in the agreement that the Commonwealth should seek an amendment of the Constitution, so that this agreement and any variation thereof, with the consent of all parties, should have constitutional force and effect. The Constitution has now been so amended and the agreement has come into full operation.

Temporary Provisions.—Pending the amendment of the Constitution being obtained, certain provisions operated during the period of two years from 1st July, 1927, to 30th June, 1929. These provisions included the following:—

- (i) The Commonwealth to pay to the States towards interest on States' debts £7,584,912 per annum.
- (ii) The Commonwealth to pay interest of 5 per cent. on the agreed value of "Transferred properties" viz., £10,924,323.
- (iii) Sinking Fund contributions to be payable by the Commonwealth and the States as from 1st July, 1927, except in the case of New South Wales, which State was to commence its contributions on 1st July, 1928.

Permanent Provisions.—The permanent provisions of the agreement have now come into force, and the Commonwealth took over, on 1st July, 1929, the debts of the States existing on that date, and have assumed, as between the Commonwealth and the States, the liabilities of the States to bond-holders. Hereafter, the States will pay to the Commonwealth all interest on the States' debts over and above the annual sum of £7,584,912 to be provided by the Commonwealth for 58 years from 1st July, 1927.

Sinking Funds.—Sinking Fund contributions are to be paid to the National Debt Commission constituted under the National Debt Sinking Fund Laws of the Commonwealth.

The National Debt Commission will take over, on 1st July, 1929, the Public Debt Sinking Funds of the States, and will apply those funds to the redemption of the debts of the respective States.

Sinking Fund contributions under the agreement, in respect of the debts of a State, will not be accumulated, but will be applied to the redemption of the debt of that State. Where securities are purchased they will be cancelled, and thereafter the State concerned will pay to the Sinking Fund a further contribution at the rate of 4½ per cent. per annum for a prescribed period. The Sinking Fund will thus receive the benefit of compound interest at the rate of 4½ per cent. per annum.

Tables.—The following tables set out the effect of the agreement:—

TABLE 1.—GROSS AND NET DEBTS OF THE STATES AT 30th JUNE, 1927.

	Gross Debt at 30th June, 1927.	Value of Transferred Properties.	Balance Remaining.	Sinking Fund Balance at 30th June, 1927.	Net Debt at 30th June, 1927.
	£	£	£		
New South Wales	239,441,363	4,788,005	234,653,358	564,857	234,088,501
Victoria	144,844,630	2,302,862	142,541,668	5,591,726	136,949,942
Queensland	105,269,916	1,680,639	103,589,277	1,721,422	101,867,855
South Australia	87,614,005*	1,035,631	86,578,374	1,745,010	84,833,364
Western Australia	70,705,913	736,432	69,969,481	8,908,806	61,060,675
Tasmania	24,254,668	500,754	23,753,914	1,313,874	22,439,040
	672,120,416†	10,924,323	661,196,092	19,850,695	641,345,397

* Does not include £2,163,157 Northern Territory and Port Augusta Railway Loans for which Commonwealth is already liable.
† The amount of £5,000,000 to be written off Soldier Land Settlement Loans due to the Commonwealth has been deducted.

TABLE 2.—ANNUAL SINKING FUND CONTRIBUTIONS PAYABLE ON NET DEBT AT 30th JUNE, 1927.

	Contribution Payable by Commonwealth at rate of 2s. 6d. for each £100 of Debt.	Contribution Payable by States at rate of 5s. for each £100 of Debt.	Total Annual Contributions.
	£	£	£
New South Wales	292,611	569,221	877,832
Victoria	171,187	342,376	513,563
Queensland	127,472	254,945	382,417
South Australia	106,043	212,086	318,129
Western Australia	76,326	152,652	228,978
Tasmania	28,043	56,085	84,128
	801,682	1,603,364	2,405,046

TABLE 3.—AMOUNTS PAYABLE TO OR FOR THE STATES UNDER THE AGREEMENT FOR 1927-28 AND COMPARISON WITH PAYMENTS IN 1926-27 UNDER SURPLUS REVENUE ACT.

State.	Payments for Financial Year 1927-28.			Total Payments by Commonwealth under Agreement.	Payments to States in 1926-27 under the Surplus Revenue Act.	Increase in Payments to or for the States in 1927-28 over 1926-27.
	Contribution towards Interest on States' Debts.	Increase in Interest on Properties under the Agreement.*	Sinking Fund Contributions.			
	£	£	£	£	£	£
New South Wales	2,917,411	71,820	296,312	3,285,543	2,917,411	368,132
Victoria	2,137,159	34,643	178,429	2,340,131	2,127,169	212,972
Queensland	1,086,235	23,410	131,748	1,261,393	1,096,235	155,158
South Australia	703,816	15,635	108,455	827,786	703,816	123,970
Western Australia	473,432	11,046	77,908	562,386	473,432†	88,954
Tasmania	268,859	7,511	28,597	304,967	266,559	36,108
Total	7,584,912	163,865*	821,429	8,570,206	7,584,912†	985,294

* The increase is 1½ per cent., being the difference between 5 per cent. payable under the Agreement and 3½ per cent. paid previously.
† Includes special payment to Western Australia.

TABLE 4.—AMOUNTS PAYABLE TO OR FOR THE STATES FOR 1928-29 AND COMPARISON WITH PAYMENTS FOR 1927-1928.

State.	Payments for Financial Year 1928-29.				Payments in 1927-28 under Agreement.	Increase of Payments for 1928-29 over Payments for 1927-28.
	Contribution towards State Interest.	Increase Interest on Transferred Properties.*	Sinking Fund Contributions.	Total Payments by Commonwealth under Agreement.		
	£	£	£	£	£	£
New South Wales	2,917,411	71,820	340,863	3,330,094	3,285,543	44,551
Victoria	2,127,159	34,543	203,642	2,365,344	2,340,131	25,213
Queensland	1,096,235	23,410	144,244	1,263,889	1,251,893	12,496
South Australia	703,816	15,535	123,550	839,871	827,786	12,085
Western Australia	473,432	11,046	91,568	576,075	553,336	22,690
Tasmania	266,859	7,511	29,705	304,075	302,967	1,108
Total	7,584,912	163,865*	930,572	8,679,349	8,570,206	109,143

* The increase is 14 per cent., being the difference between 5 per cent. payable under the Agreement and 21 per cent. paid previously.

TABLE 5.—ESTIMATED AMOUNTS PAYABLE TO OR FOR THE STATES FOR 1929-30 AND COMPARISON WITH PAYMENTS FOR 1928-29.

State.	Estimated Payments for Financial Year 1929-30.				Payments in 1928-29 under Agreement.	Increase of Estimated Payments for 1929-30 over Payments for 1928-29.
	Contribution towards State Interest.	Increase Interest on Transferred Properties.*	Sinking Fund Contributions.	Total Payments by Commonwealth under Agreement.		
	£	£	£	£	£	£
New South Wales	2,917,411	71,820	368,000	3,357,231	3,330,094	27,137
Victoria	2,127,159	34,543	218,000	2,379,702	2,365,344	14,358
Queensland	1,096,235	23,410	150,000	1,269,645	1,263,889	5,756
South Australia	703,816	15,535	123,000	842,351	839,871	2,480
Western Australia	473,432	11,046	100,000	584,478	576,075	8,402
Tasmania	266,859	7,511	31,000	305,370	304,075	1,295
Total	7,584,912	163,865*	995,000	8,743,777	8,679,349	64,428

* The increase is 11 per cent., being the difference between 6 per cent. payable under the Agreement and 21 per cent. paid previously.

AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES

30th June, 1928.

	£	s.	d.	£	s.	d.
Government of New South Wales—						
Loans for settling returned soldiers on the land	9,805,983	9	2			
Loans for construction of silos for wheat storage	250,000	0	0			
Loans for Public Works, &c.	23,029,882	0	3			
Loans on account of Grafton-South Brisbane Railway	1,172,140	0	0			
Loans for Development and Migration	160,320	0	0			
	34,408,325	9	5			
Government of Victoria—						
Loans for settling returned soldiers on the land	11,794,074	18	2			
Loans to provide reserve employment through local government bodies	65,702	6	8			
Loans and advances—Public Works, Redemption, &c.	36,564,418	17	1			
Loans for Development and Migration	1,121,827	9	4			
Bundoora Park Estate, Preston	9,500	0	0			
	49,576,523	11	3			
Government of Queensland—						
Loans for settling returned soldiers on the land	2,700,682	19	11			
Loans to provide reserve employment through local government bodies	400,000	0	0			
Loans for forestry	71,131	18	7			
Loans—Public Works, Redemption, &c.	21,097,965	14	9			
Loans on account of Grafton-South Brisbane Railway	67,026	5	6			
Loans for Development and Migration	469,888	0	0			
Advances for Wire Netting	2,076	0	0			
	24,838,670	16	9			
Government of South Australia—						
Loans for settling returned soldiers on the land	2,833,004	19	5			
Loans to provide reserve employment through local government bodies	28,786	0	0			
Loans and Advances—Public Works, Redemption, &c.	26,510,361	10	3			
Loans for Development and Migration	735,492	0	0			
	30,107,614	9	8			
Government of Western Australia—						
Loans for settling returned soldiers on the land	5,431,202	6	1			
Loans and Advances—Public Works, Redemption, &c.	11,607,798	17	8			
Loans for Development and Migration	4,489,811	17	1			
Advances for Wire Netting	202,316	0	10			
	21,731,128	0	10			
Government of Tasmania—						
Loans for settling returned soldiers on the land	2,129,563	5	2			
Loans and Advances—Public Works, Redemption, &c.	3,603,508	14	2			
Loans to Apple Growers	18,760	0	0			
	5,651,831	19	4			
Administration of Papua						
Loan for General Works	34,942	3	4			
Loan for Bonda	4,207	17	6			
Loan for Port Moresby Reservoir	3,839	13	8			
Loan for Wharfa, Port Moresby and Samarai	16,284	8	1			
Loans for settling returned soldiers on the land	1,023	16	7			
	60,427	10	1			
Carried forward	166,474,512	8	4			

STATEMENT (B)—AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES—continued.

30th June, 1928.

	Brought forward		166,474,513 8 4
Administration of New Guinea—			
Indebtedness on account of ex-enemy Vessels purchased by the Commonwealth		21,378 4 3	
Loan for Public Works		30,109 12 11	
Deficit in Revenue Account during military occupation		34,516 0 11	
			85,998 17 11
Federal Capital Commission—			
Initial liability and interest thereon		3,610,561 17 6	
Loans raised for the Commission		3,106,780 0 0	
Advances made pending the raising of Loans		1,782,065 4 1	
Arrears of Interest on loans and advances		418,164 6 0	
		9,087,561 17 10	
Leas—			
Sinking Fund contributions and accrued interest		23,655 6 0	
			9,063,906 1 10
North Australia Commission			74,091 6 7
Australian Commonwealth Shipping Board—			
Debitures		508,850 0 0	
Interest		130,365 17 2	
			639,215 17 2
British Phosphate Commissioners—			
Advances under Nauru Island Agreement			1,424,624 12 0
Other Administrations and Authorities—			
Geelong Returned Soldiers and Sailors' Woollen and Waxed Co-operative Manufacturing Company Limited—Loan		50,000 0 0	
Loans to returned soldiers for land settlement, Federal Capital Territory and Northern Territory		3,725 5 6	
Young Men's Christian Association, Melbourne—Loan for Naval Hostel		5,800 0 0	
Controller and Accountant-General, Post-office, London—Advance for War Pensions		3,000 0 0	
Commonwealth Bank, London—Advance for War Pensions		10,000 0 0	
White Star Line		1,360,000 0 0	
			1,729,825 5 6
			<u>179,484,720 8 4</u>

PUBLIC DEBTS OF THE STATES

AS AT 30th JUNE, 1928.

TABLE A.

PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1928.

(NOTE.—The figures for South Australia include the balance of loans in respect of the Northern Territory and the Port Augusta to Oodnadatta Railway taken over by the Commonwealth. These are shown as at 30/6/28 on pages 104 and 105 of the Commonwealth Treasurer's Budget Papers of 1928-29. The figures for Western Australia do not include loans outstanding under the Agricultural Lands Purchase Acts, the interest on which is not chargeable to Revenue. Sinking Funds have not been deducted from the Debt. Treasury Bills covering Revenue Deficits are included. Revenue Deficits which are not covered by Treasury Bills and overdrafts on Loan Account are not included.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Redeemable in London	£ 155,062,492	£ 69,868,164	£ 64,278,123	£ 41,601,455	£ 52,420,117	£ 13,703,099	£ 386,963,420
Redeemable in Australia	89,230,211	92,719,939	39,877,697	50,906,309	22,635,121	10,885,667	306,154,374
Redeemable in United States of America	14,162,225	4,695,367	7,983,100	1,804,171	2,116,511	238,364	30,969,788
Total of Public Debt*	258,474,898	167,283,470	112,133,970	84,311,835	77,071,749	24,826,560	724,107,582

* The undermentioned Loans are also included in the Public Debt of the Commonwealth:—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Loans by Commonwealth to States:—							
For Public Works, Redemptions, &c.	10,665,423	18,080,039	18,399,983	19,892,769	10,331,413	2,731,983	80,401,607
For Development and Migration	9,605,984	1,121,827	2,700,683	468,639	3,504,873	2,129,663	5,065,339
For Soldier Land Settlements				2,833,005	5,431,202		8,264,207
For Loans to Local Government Bodies to provide employment for returned soldiers		86,792	400,000	28,796			515,588
For Workers Dwellings			67,026				67,026
For Forestry			71,132				71,132
For Wheat Silos	600,000			1,112,974			1,712,974
Northern Territory Loans							976,790
Port Augusta - Oodnadatta Railway Loans				976,790			976,790
Total	21,271,407	31,082,663	21,038,724	25,311,073	19,267,488	4,861,626	123,483,781

LOCALITY OF ABOVE LOANS.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Raised in London	4,027,958	5,897,170	9,289,676	8,588,460	8,394,695	1,408,649	37,574,673
Raised in New York	3,955,615	4,695,360	3,462,448	1,894,171	2,116,511	238,364	16,272,476
Raised in Australia	13,287,834	20,620,127	8,896,091	14,921,348	8,765,412	3,214,313	69,586,633
Total	21,271,407	31,082,663	21,038,724	25,311,073	19,267,488	4,861,626	123,483,781

† In addition, advances totalling £200,000 were obtained on account of a loan to be floated.

‡ In addition, an advance of £233,225 was obtained on account of a loan to be floated.

§ In addition, an advance of £29,822 was obtained on account of a loan to be floated.

TABLE B.

SHOWING AMOUNT OF DEBT WHICH MUST BE REDEEMED AT FIXED DATES, ETC.

	London.	Australia.	United States of America.	Total.
Debt redeemable at fixed dates	£ 40,030,471	£ 257,760,115	£ 4,520,703	£ 302,311,289
Debt redeemable, within certain limits, at optional dates	344,482,531	25,263,331	26,469,085	396,214,947
Interminable Debt	1,200	630,071		631,271
Debt terminable at option of Government	2,433,968	16,475,092		18,909,060
Other Debt	15,250	6,025,765		6,041,015
Total Debt	388,963,420	306,154,374	30,989,788	724,107,582

TABLE C.

POPULATION OF THE COMMONWEALTH OF AUSTRALIA AT 31st DECEMBER, 1927.

	Population	being	per cent. of total population
New South Wales	2,400,269	being	35.36
Victoria	1,741,390	"	27.98
Queensland	899,176	"	14.44
South Australia	375,771	"	9.25
Western Australia	392,292	"	6.30
Tasmania	215,862	"	3.47
Total	6,824,757		100.00

TABLE D.

PUBLIC DEBTS OF THE STATES, AT 30TH JUNE, 1928, PER HEAD OF POPULATION AS AT 31st DECEMBER, 1927.

(See Note to Table A.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total all States.
Total Public Debt	£ 107 13 9	£ 90 6 5	£ 124 14 3	£ 163 16 0	£ 119 9 4	£ 115 0 3	£ 116 6 1

TABLE E.

(Prepared from figures furnished by State Treasuries.)

NET REVENUE (i.e., EARNINGS AVAILABLE FOR THE PAYMENT OF INTEREST) RECEIVED DURING 1927-28 FROM WORKS CONSTRUCTED OUT OF STATE LOANS. (POST OFFICE WORKS NOT INCLUDED.)

	Railways.	Water.	Other.	Total.
	£	£	£	£
New South Wales	5,331,690 (a)	780,331 (c)	3,289,526	8,801,547
Victoria (b)	2,458,015	299,728	2,448,786	5,206,529
Queensland	1,269,799	42,680	1,038,960 (d)	2,351,439
South Australia	609,674	683,534 (c)	1,603,881	2,797,089
Western Australia	998,589 (a)	221,469 (c)	1,613,800	2,839,858
Tasmania	Dr. 19,622		314,000	294,384
Total	10,648,145	1,427,742	10,214,959	22,290,846

(a) Includes tramways.

(b) Includes works constructed partly out of revenue.

(c) Includes sewer.

(d) Includes interest on loans to local authorities for water and sewers, and other works.

TABLE F.

SINKING FUNDS OF THE PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1928.

	£
New South Wales	525,666
Victoria	6,070,017
Queensland	1,981,604
South Australia	261,177
Western Australia	8,899,080
Tasmania	1,409,830
Total	19,147,374

TABLE

PUBLIC DEBTS OF THE STATES

(Note.—The figures for South Australia include the balance of loans taken over by the State as shown as at 30/6/28 on pages 104 and 105 of the Commonwealth Treasurer's Budget Papers. Revenue Deficits are included. Revenue Deficits which are not covered by Treasury Bills, and

State.	1 per cent.		3 per cent.		3½ per cent.		5 per cent.	
	Redeemable in London.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	
New South Wales	£	£	£	£	£	£	£	
Victoria	1,121,827	12,425,113	4,591,630	19,097,428	1,051,028	..	1,011,850	
Queensland	..	2,292,146	4,408,007	9,119,606	6,440,741	..	220,000	
South Australia	488,638	4,274,213	1,216,170	9,781,700	5,224,120	2,000,000	25,900	
Western Australia	3,594,873	2,433,968	2,601,095	4,895,941	4,899,376	789,400	2,307,760	
Tasmania	..	4,820,000	..	10,067,000	78,183	1,800,000	..	
Tasmania	..	450,000	..	4,166,000	637,334	..	..
Grand Total	5,995,338	29,635,440	12,420,881	47,988,204	14,013,789	3,789,400	4,484,710	
	5,065,336	42,062,321	..	62,902,053	..	8,264,110	..	

State.	5 per cent.			5½ per cent.	5½ per cent.		5½/6 per cent.	5½/11 per cent.	6 per cent.
	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in U.S.A.
New South Wales	£	£	£	£	£	£	£	£	£
Victoria	344,838,858	3,839,293	10,198,010	..	17,095,500	23,239,711	85,405	1,874,411	..
Queensland	31,576,731	23,710,180	3,847,735	140,000	..	18,473,002	1,681,146	3,663,124	200,000
South Australia	27,518,478	..	2,335,271	..	..	8,016,410	300,730	501,241	..
Western Australia	20,097,185	14,014,431	1,804,171	..	..	16,312,309	67,966	522,283	..
Tasmania	16,020,691	1,618,448	2,119,511	..	..	2,774,409	87,838	1,685,569	..
Tasmania	3,168,849	358,523	238,364	..	..	2,640,680	341,635	600,000	..
Grand Total	142,908,490	33,166,880	20,635,692	140,000	17,095,500	70,865,007	2,472,874	8,066,618	800,000
	..	166,611,032	..	140,000	..	88,800,597	2,472,874	8,066,618	200,000

State.	5½/8 per cent.	5½/8 per cent.	5½/10 per cent.	6½ per cent.		5½/14 per cent.	5½/16 per cent.
	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.
New South Wales	£	£	£	£	£	£	£
Victoria	..	..	4,835,000	4,046,965	3,035	..	1,250,000
Queensland	386,000	302,000	5,480,783	..	3,100,000	67,029	615,218
South Australia	..	..	1,680,780	2,092,000	..	..	10,712
Western Australia	..	..	1,730,168	..	..	..	..
Tasmania	..	..	1,838,883	2,000,000	250,000	800,000	477,802
Tasmania	..	..	600,000	1,385,612	10,250	..	..
Grand Total	386,000	302,000	10,160,663	11,488,965	4,047,237	896,306	2,351,792
	386,000	302,000	16,168,663	..	16,130,202	896,306	2,351,792

£ 48,800 overplus. £ 2,100 overplus. £ 250 overplus. £ 850 overplus. £ 400 overplus.

G.

AT 30th JUNE, 1928.

Commonwealth in respect of the Northern Territory and the Port Augusta to Oodnadatta Railway of 1928-29. Sinking Funds have not been deducted from the Debt. Treasury Bills covering overdrafts on Loan Account are not included.)

4 per cent.		4½ per cent.		4½ per cent.			4½ per cent.	4½ per cent.	4½ per cent.
Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
£	£	£	£	£	£	£	£	£	£
620,026,042	708,747	..	..	611,001,800	61,701,300	3,655,615	..	60,000	5,999,000
5,962,116	2,241,000	..	..	..	805,092	847,632	..	..	86,990
6,000,000	6,660,841	..	..	..	6,300,000	1,190,178	..	..	..
9,928,025	528,382	..	..	..	..	339,241	..	..	500,000
8,668,653	176,065	..	..	3,000,000	3,431,483	..	..	..	..
3,800,000	437,996	137,750	3,000	..	310,355	..	..	..	..
48,292,730	11,534,450	137,750	3,000	14,001,800	15,358,379	5,633,493	60,000	5,999,000	586,980
53,877,180	..	140,750	..	..	..	..	60,000	6,685,980	480,000

5½ per cent.		5½/10 per cent.	5½/12 per cent.	6½ per cent.		6 per cent.		
Redeemable in London.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.
£	£	£	£	£	£	£	£	£
72,999,000	31,937,768	250,000	..	17,974,066	2,124,131	9,697,000	9,605,928	..
6,887,549	17,667,168	..	..	..	..	..	5,885,680	..
12,703,734	2,843,110	..	..	..	..	2,000,000	2,475,400	2,054,865
..	29,298,820	..	28,796	..	..	2,098,300	£12,166,660	..
..	4,798,419	..	..	1,600,000	..	3,000,000	3,748,033	..
..	1,984,371	..	..	..	..	..	1,224,927	..
22,601,283	68,407,549	250,000	28,796	10,474,066	124,131	17,665,300	35,095,934	2,054,865
91,088,832	..	250,000	28,796	..	10,695,107	..	64,716,189	..

7 per cent.		7½ per cent.		Total.			Interest thereon.		
Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Payable in London.	Payable in Australia.	Payable in U.S.A.
£	£	£	£	£	£	£	£	£	£
..	2,311,065	155,092,462	80,230,211	14,162,225	7,457,180	4,760,399	..	687,833	..
2,465,838	565,814	59,885,164	92,710,030	4,695,267	2,742,616	4,728,624	..	230,630	..
..	760,222	64,278,123	39,877,697	7,083,180	2,980,215	1,648,645	..	493,372	..
..	618,954	41,601,655	69,096,909	1,894,171	1,354,944	2,691,132	..	90,260	..
..	1,380,000	52,420,117	22,635,121	2,116,611	2,147,370	1,245,801	..	105,823	..
..	208,649	13,703,069	10,885,097	238,394	604,774	697,973	..	11,918	..
2,465,838	6,808,917	386,063,420	308,154,374	30,982,788	17,666,000	25,984,674	..	1,880,688	..
2,465,838	..	..	..	724,107,682	..	..	35,441,261	..	..

£ 900 overplus. £ 22,193 overplus. £ 11,631 overplus. £ 1336 overplus. £ 13,964 overplus. £ 690 overplus.

TABLE

PUBLIC DEBTS OF THE

In this Statement Loans having an optional date of redemption

(Note.—The figures for South Australia include the balance of loans in respect of the Northern Territory and Port Augusta Railway taken over by the Commonwealth. These are shown as at 30/6/28 on pages 104 and 105 of the Commonwealth Treasurer's Budget Papers of 1928-29.)

Year of Maturity.	New South Wales.		Victoria.		Queensland.		Year of Maturity.
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.	
	£	£	£	£	£	£	
Overdue	33,448	..	..	..	..	..	Overdue
Interimable	632,889	21,343	..	..	71,132	7,840	Interimable
Annual drawings	..	..	..	..	3,769,547	156,431	Annual drawings
Half-yearly drawings	..	..	..	..	..	..	Half-yearly drawings
Date of maturity not yet fixed	..	..	..	..	..	..	Date of maturity not yet fixed
1928	33,485,123	1,777,120	21,823,700	958,144	20,262,703	959,978	1928
1929	2,035,090	164,526	31,036,020	1,394,324	607,600	34,448	1929
1930	44,210,869	2,314,632	16,851,934	903,022	7,719,410	302,962	1930
1931	4,085,189	249,067	5,404,120	256,580	3,033,010	233,089	1931
1932	6,973,394	343,807	10,424,734	963,203	29,000	1,016	1932
1933	16,062,792	724,299	4,638,871	234,972	3,497,270	187,795	1933
1934	11,344,823	625,280	5,231,600	290,742	3,307,800	186,229	1934
1935	51,442,720	2,319,784	3,077,843	162,469	1,728,040	80,225	1935
1936	1,890,807	71,743	4,882,784	243,037	1,640,850	86,617	1936
1937	566,670	29,263	40,000	2,000	..	..	1937
1938	109,155	4,663	483,000	25,368	650,607	27,069	1938
1939	..	..	312	10	..	..	1939
1940	4,300	172	8,970,700	404,188	28,864,732	1,331,877	1940
1941	7,881,008	419,768	1,671,670	87,762	3,503,138	226,420	1941
1942	28,645,600	1,354,238	..	..	15,000	875	1942
1943	806,652	47,374	1,003,800	67,424	1,178,200	61,855	1943
1944	250,000	13,125	..	..	..	..	1944
1945	18,533,288	926,570	16,964,816	808,674	14,237,732	621,840	1945
1946	..	..	..	..	502,592	22,917	1946
1947	17,994,100	944,743	1,021,290	90,065	4,042,860	247,500	1947
1948	..	..	..	..	462,379	21,707	1948
1949	..	..	..	..	789,010	35,546	1949
1950	8,816,283	629,005	11,880,777	708,848	6,645,800	320,701	1950
1951	..	..	..	..	780,010	35,546	1951
1952	..	..	1,920,436	96,322	1,244,877	58,619	1952
1953	..	..	..	..	2,283,024	85,785	1953
1954	..	..	..	..	..	..	1954
	298,474,898	12,914,412	167,283,470	7,701,670	112,138,970	5,892,232	

H.

STATES AT 30th JUNE, 1928.

are shown at the EARLIEST DATE OF MATURITY.

Northern Territory and Port Augusta Railway taken over by the Commonwealth.

(Commonwealth Treasurer's Budget Papers of 1928-29.)

Year of Maturity.	South Australia.		Western Australia.		Tasmania.		Total.		Year of Maturity.
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.	
	£	£	£	£	£	£	£	£	
Overdue	8,621	..	..	..	..	..	41,969	..	Overdue
Interimable	99,832	3,035	..	..	..	..	631,271	25,278	Interimable
Annual drawings	..	..	4,200	168	..	..	75,332	5,008	Annual drawings
Half-yearly drawings	..	..	..	..	..	..	1,460,275	184,017	Half-yearly drawings
Date of maturity not yet fixed	..	..	..	..	..	..	1,564,650	51,670	Date of maturity not yet fixed
1928	859,650	41,895	205,000	13,278	..	..	109,999,849	4,891,771	1928
1929	12,316,220	438,280	13,480,625	501,025	6,000,470	237,227	44,888,464	2,114,200	1929
1930	7,236,612	393,031	1,744,994	91,516	1,708,143	96,405	91,938,380	4,924,754	1930
1931	14,045,854	823,388	4,581,280	207,001	4,226,550	232,879	20,445,580	1,028,236	1931
1932	2,630,624	111,340	4,268,969	233,019	400,748	26,136	36,322,558	1,851,211	1932
1933	9,050,660	439,600	421,632	17,654	1,333,222	67,632	26,134,843	1,408,991	1933
1934	6,798,984	349,112	1,420,180	70,879	910,275	49,143	33,203,342	1,616,707	1934
1935	4,250,917	221,027	1,736,782	76,888	192,674	9,063	75,834,781	3,485,969	1935
1936	1,087,780	46,878	13,883,011	880,145	483,283	24,491	10,810,686	530,381	1936
1937	1,371,215	71,742	..	..	3,170	143	1,681,055	103,148	1937
1938	1,438,388	63,494	272,000	14,280	79,800	4,199	2,743,239	139,794	1938
1939	2,734,059	95,796	106,603	4,707	..	..	2,840,905	100,669	1939
1940	3,064,477	120,164	2,690,000	123,760	3,003,522	124,190	46,339,781	2,104,341	1940
1941	1,846,703	87,974	292,680	15,368	246,787	13,414	16,442,646	854,403	1941
1942	1,036,877	64,919	6,061,697	243,309	29,436	1,545	35,791,810	1,054,470	1942
1943	1,239,003	65,051	1,346,700	76,387	142,364	7,475	5,860,799	315,640	1943
1944	..	..	..	..	..	..	260,000	13,125	1944
1945	..	..	..	..	..	..	70,100,791	3,009,843	1945
1946	..	..	..	..	250,000	16,250	732,692	38,897	1946
1947	1,033,897	51,680	835,382	45,868	238,304	11,018	26,066,692	1,397,334	1947
1948	..	..	..	..	..	..	482,378	21,707	1948
1949	..	..	..	..	43,000	1,800	831,010	37,438	1949
1950	..	..	..	..	..	..	38,769,487	2,316,247	1950
1951	..	..	..	..	..	..	780,010	35,546	1951
1952	..	..	..	..	..	..	5,483,035	276,628	1952
1953	..	..	..	..	..	..	2,283,024	85,785	1953
1954	..	..	..	..	..	..	1,696,000	62,610	1954
	94,311,635	4,716,285	77,071,749	3,501,997	24,828,600	1,214,668	724,107,632	36,441,261	

TABLE

COMMONWEALTH

PUBLIC DEBTS OF THE STATES

In this Statement Loans having an optional date of redemption
OVERDUE.

Year of Maturity.	State.	1 per cent.		2 per cent.		3 per cent.		3 1/2 per cent.		4 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
		£	£	£	£	£	£	£	£	£	£
Overdue	New South Wales	..	..	..	..	..	..	..	..	6,800	..
	South Australia..	..	..	..	..	..	..	..	..	..	2,000
	Total	..	..	..	..	..	..	..	..	6,800	2,000
Interminable	New South Wales	..	..	..	..	..	..	..	..	..	530,183
	South Australia..	..	..	..	..	..	..	..	..	..	85,823
	Total	..	..	..	..	..	..	..	..	..	616,006
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	4,200	..
	Total	..	..	..	..	..	..	..	..	4,200	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	2,036,719
	Tasmania	..	..	..	..	..	..	..	..	..	296,906
	Total	..	..	..	..	..	..	..	..	..	2,333,625
Date of Maturity not yet fixed	South Australia..	..	..	..	..	..	..	..	..	..	2,500
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	2,500

OVERDUE.

Year of Maturity.	State.	5 1/2 per cent.		6 1/2 per cent.		7 1/2 per cent.		8 per cent.		8 1/2 per cent.		9 per cent.	
		Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.
		£	£	£	£	£	£	£	£	£	£	£	£
Overdue	New South Wales	..	900	..	..	..	..	..	..	..	..	..	..
	South Australia..	..	..	3,064	..	..	22,198	..	..	900	..	..	..
	Total	..	900	3,064	..	22,198	..	900	..	..	..	..	..
Interminable	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..
Date of maturity not yet fixed	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..

(a) To be liquidated by half-yearly instalments of principal and interest. (b) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1932. (c) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1942.

J.

OF AUSTRALIA.

AT 30TH JUNE, 1928.

are shown at the EARLIEST DATE OF MATURITY.
INTERMINABLE, ETC.

Year of Maturity.	State.	4 1/2 per cent.		4 per cent.		4 1/2 per cent.		4 1/2 per cent.		5 per cent.		5 1/2 per cent.		5 1/2 per cent.		5 1/2 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Overdue	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Interminable	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Date of Maturity not yet fixed	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

INTERMINABLE, ETC.—continued.

Year of Maturity.	State.	4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		4 1/2 per cent.		5 per cent.		5 1/2 per cent.		5 1/2 per cent.		5 1/2 per cent.		5 1/2 per cent.	
		Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Overdue	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Interminable	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Date of maturity not yet fixed	South Australia..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Interest up to 1st July, 1926, and £3,168 on 1st July, 1926. (c) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1926.

TABLE J. — STATES
In this Statement Loans having an optional date of redemption
1934 to

Year of Maturity	State	1 per cent.		3 per cent.		5 1/2 per cent.		7 per cent.		8 per cent.		10 per cent.	
		Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia
1934	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	6123,874	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
1935	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
1936	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..

Year of Maturity	State	5 1/2 per cent.		5 1/2 per cent.		6 per cent.		7 per cent.		8 per cent.		10 per cent.	
		Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia
1934	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
1935	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..

(b) Redeemable between 1934 and 1936. (c) Redeemable between 1934 and 1935. (d) Redeemable between 1935 and 1936. (e) Redeemable between 1936 and 1937. (f) Redeemable between 1937 and 1938. (g) Redeemable between 1938 and 1939.

DEBTS—continued.
are shown at the EARLIEST DATE OF MATURITY.
1934.

Year of Maturity	State	4 1/2 per cent.		4 1/2 per cent.		5 per cent.		5 1/2 per cent.		6 per cent.		7 per cent.		8 per cent.		10 per cent.	
		Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia
1934	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Year of Maturity	State	5 1/2 per cent.		5 1/2 per cent.		6 per cent.		7 per cent.		8 per cent.		10 per cent.		Interest thereon.	
		Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Redeemable in London	Redeemable in Australia	Payable in U.S.A.	Payable in U.S.A.
1934	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..

(f) Immigration loans redeemable between 1935 and 1945. Interest 1 per cent. for 5 years; 1 1/2 per cent. for next 5 years; thereafter 1945. (g) Redeemable between 1945 and 1950.

In this Statement Loans having an optional date of redemption

1939 to

Year of Maturity.	State.	1 per cent.		2 per cent.		2 1/2 per cent.		3 per cent.		4 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1939	Victoria	£	£	£	£	£	£	£	£	£	£
	South Australia				2,517,800	800,000		7,750			
	Western Australia										
Total 1939					2,517,800	800,000		7,750			
1940	New South Wales									4,300	
	Victoria							2,962,116		217,584	
	Queensland							15,900,000		2,635,032	
	South Australia							2,986,035		6,12,442	
	Western Australia						1,000,000				
	Tasmania								12,800,000		
Total 1940							3,000,000	6,000	14,748,151	3,670,258	
1941	New South Wales										
	Victoria									4,000	
	Queensland									85,000	
	South Australia										
	Western Australia										
	Tasmania										
Total 1941										89,000	
1942	New South Wales										
	Victoria										
	Queensland										
	South Australia										
	Western Australia										
	Tasmania										
Total 1942									10,392,390	4,107,804	
1943	New South Wales										
	Victoria										
	Queensland										
	South Australia										
	Western Australia										
	Tasmania										
Total 1943											
1944	New South Wales										

are shown at the EARLIEST DATE OF MATURITY. 1944.

Year of Maturity.	State.	4 1/2 per cent.		4 per cent.		3 per cent.		2 per cent.		1 1/2 per cent.		1 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1939	Victoria	£	£	£	£	£	£	£	£	£	£	£	£
	South Australia				2,517,800	800,000		7,750					
	Western Australia												
Total 1939					2,517,800	800,000		7,750					
1940	New South Wales												
	Victoria												
	Queensland												
	South Australia												
	Western Australia												
	Tasmania												
Total 1940										3,000,000	6,000	14,748,151	3,670,258
1941	New South Wales												
	Victoria												
	Queensland												
	South Australia												
	Western Australia												
	Tasmania												
Total 1941										3,000,000	6,000	14,748,151	3,670,258
1942	New South Wales												
	Victoria												
	Queensland												
	South Australia												
	Western Australia												
	Tasmania												
Total 1942										3,000,000	6,000	14,748,151	3,670,258

^ Redeemable between 1940 and 1940. ^ Redeemable between 1940 and 1940. ^ £2,517,800 between 1940 and 1940.

^ Redeemable between 1942 and 1942. ^ £5,997,000 between 1942 and 1942 and £2,999,000 between 1942 and 1942.

TABLE J.—STATES
 In this Statement Loans having an optional date of redemption
 1948 to

Year of Maturity	State	1 per cent.		2 per cent.		2½ per cent.		3 per cent.		4 per cent.		4½ per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1945	New South Wales	£ 901,654	..	£ ..	..	£ ..	..	£ ..	..	£ ..	..	£ ..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	£ 90,000	..	£ 4,000,000	..	£ 1,785,410	..	£ 25,300	..	£ 4,300	..
	South Australia	£ 948,936	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	£ 754,573	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1945	4,215,163	..	90,500	..	4,000,000	..	1,785,410	..	25,300	..	33,600	..
1946	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
1947	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1947	..	..	..	..	..	..	..	..	..	..	..	..
1948	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
1949	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1949	..	..	..	..	..	..	..	..	..	..	..	..
1950	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	£ 900,000	..	£ 2,000,000	..	£ 46,600	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1950	..	..	900,000	..	2,000,000	..	46,600	..	..	..	..	..

Year of Maturity	State	½ per cent.		55/11/10 per cent.		55/19/2 per cent.		5 per cent.		55/11/3 per cent.		55/12/5 per cent.		55/17/0 per cent.	
		Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.
1945	N.S.W.	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..
	Q'land	..	..	..	..	..	..	..	..	..	..	..	..	..
	S. Aust.	..	..	..	..	..	..	..	..	..	..	..	..	..
	W. Aust.	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1945	..	..	..	..	..	..	..	..	..	..	..	..	..
1946	Q'land	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1946	..	..	..	..	..	..	..	..	..	..	..	..	..
1947	N.S.W.	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..
	Q'land	..	..	..	..	..	..	..	..	..	..	..	..	..
	S. Aust.	..	..	..	..	..	..	..	..	..	..	..	..	..
	W. Aust.	..	..	£ 10,000	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1947	..	..	10,000	..	..	..	..	..	2,054,865	..	..	..	..
1948	Q'land	..	..	..	..	..	..	..	..	..	..	..	..	..
1949	Q'land	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1949	..	..	..	..	..	..	..	..	..	..	..	..	..
1950	N.S.W.	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..
	Q'land	..	..	..	..	..	..	..	..	..	..	..	..	..
	S. Aust.	..	..	..	..	..	..	..	..	..	..	..	..	..
	W. Aust.	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1950	..	..	..	..	..	..	..	..	..	..	..	..	..

(a) £14,400,000 redeemable between 1945 and 1955, and £4,027,868 redeemable between 1945 and 1975. (b) £15,073,161 redeemable between 1945 and 1975. (c) £1,500,000 redeemable between 1945 and 1975. (d) £1,500,000 redeemable between 1945 and 1975. (e) £1,500,000 redeemable between 1945 and 1975. (f) £1,500,000 redeemable between 1945 and 1975. (g) £1,500,000 redeemable between 1945 and 1975. (h) £1,500,000 redeemable between 1945 and 1975. (i) £1,500,000 redeemable between 1945 and 1975. (j) £1,500,000 redeemable between 1945 and 1975. (k) £1,500,000 redeemable between 1945 and 1975. (l) £1,500,000 redeemable between 1945 and 1975. (m) £1,500,000 redeemable between 1945 and 1975. (n) £1,500,000 redeemable between 1945 and 1975. (o) £1,500,000 redeemable between 1945 and 1975. (p) £1,500,000 redeemable between 1945 and 1975. (q) £1,500,000 redeemable between 1945 and 1975. (r) £1,500,000 redeemable between 1945 and 1975. (s) £1,500,000 redeemable between 1945 and 1975. (t) £1,500,000 redeemable between 1945 and 1975. (u) £1,500,000 redeemable between 1945 and 1975. (v) £1,500,000 redeemable between 1945 and 1975. (w) £1,500,000 redeemable between 1945 and 1975. (x) £1,500,000 redeemable between 1945 and 1975. (y) £1,500,000 redeemable between 1945 and 1975. (z) £1,500,000 redeemable between 1945 and 1975.

DEBTS—continued
 are shown at the EARLIEST DATE of MATURITY.
 1950.

Year of Maturity	State	4½ per cent.		4 per cent.		4 per cent.		4 per cent.		5 per cent.		6 per cent.		6½ per cent.		6½ per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1950	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1950	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Year of Maturity	State	4 per cent.		55/11/0 per cent.		55/15/2 per cent.		7 per cent.		7½ per cent.		Total	Interest thereon.				
		Redeemable in London.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in U.S.A.	Redeemable in London.	Redeemable in Australia.	Redeemable in U.S.A.	Payable in London.		Payable in Australia.	Payable in U.S.A.			
1950	N.S.W.	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Q'land	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	S. Aust.	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	W. Aust.	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1950	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

(a) Redeemable between 1950 and 1970. (b) Redeemable between 1947 and 1957. (c) £2,800,000 redeemable between 1945 and 1975. (d) Redeemable 5 per cent.

TABLE

PUBLIC DEBTS OF THE

In this Statement Loans having an optional date of redemption

(NOTE.—The figures for South Australia include the Balance of Loans in respect of the Northern 30/6/28 on pages 104 and 105 of the Commonwealth

Year of Maturity.	New South Wales.		Victoria.		Queensland.	
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.
	£	£	£	£	£	£
Overdue	35,448	..	..	..	..	..
Interminable	532,889	21,343	..	..	..	..
Terminable— at option of Government ..	7,395,208	241,949	6,478,819	233,673	71,132	4,840
Annual drawings ..	..	..	..	..	3,763,547	168,431
Half-yearly drawings ..	..	..	..	..	..	..
Date of maturity not yet fixed .. .. .	..	..	288,889	11,555	280,000	11,000
1928	63,200	3,288	8,693,129	416,517	280,000	11,000
1929	2,020,490	103,869	19,361,649	1,012,331	13,464,434	737,343
1930	15,452,469	863,004	13,954,284	719,349	5,889,510	252,463
1931	4,694,039	249,012	5,271,027	266,911	713,220	33,244
1932	15,747,794	895,882	5,693,084	274,473	29,000	1,010
1933	19,006,465	871,451	4,636,871	234,672	1,195,000	62,636
1934	14,347,823	790,415	8,103,725	451,814	3,397,500	186,269
1935	23,444,725	1,012,373	1,250,900	74,829	397,270	23,836
1936	1,996,837	71,743	4,882,784	263,057	4,670,540	276,462
1937	569,970	29,411	40,000	2,000	..	..
1938	115,755	4,860	483,000	25,358	2,850,177	152,719
1939	2,900	131	312	16	..	..
1940	16,506,000	1,022,745	4,248,900	229,261	4,635,932	225,437
1941	7,882,768	413,813	1,996,050	99,116	3,880,438	242,198
1942	11,957,090	624,797	14,485,100	716,978	15,000	675
1943	882,382	48,127	1,097,400	57,550	1,178,200	61,865
1944	252,900	13,255	400	14	..	..
1945	11,006,000	495,248	1,856,943	87,640	7,623,586	290,134
1946 .. .. .	..	..	217,400	7,603	502,692	22,617
1947	3,200	144	..	..	7,579,856	304,436
1948	6,500	292	..	..	482,376	21,707
1949	2,900	131	11,699,271	382,191	789,910	35,546
1950	22,061,783	1,057,822	11,880,777	708,848	10,645,860	490,701
1951 .. .. .	..	..	..	..	1,789,510	70,552
1952	3,100	140	..	..	474,305	20,090
1953	6,500	292	..	..	2,283,624	85,765
1954	2,900	131	128,874	3,716	..	..
1955	22,001,500	1,100,087	1,923,436	96,332	770,574	38,529
1956	3,955,615	178,003	847,632	38,143	1,130,176	50,868
1957	23,092,121	1,199,694	1,921,289	96,065	1,561,697	78,085
1958	5,099,589	264,979	..	..	..	..
1960 .. .. .	..	..	8,979,700	404,188	20,228,800	985,440
1962	10,500,000	420,000	..	..	..	..
1964 .. .. .	..	..	..	..	..	..
1965	14,500,000	725,000	..	..	2,000,000	70,000
1970	4,927,668	201,398	16,964,815	808,674	7,961,908	393,095
1976 .. .. .	..	..	..	..	..	..
	258,474,896	12,914,412	157,283,470	7,701,670	112,138,970	5,892,232

STATES AT 30th JUNE, 1928.

are shown at the LATEST DATE OF MATURITY.

Territory and Port Augusta to Oodnadatta Railway taken over by the Commonwealth. These are shown as at Treasurer's Budget Papers of 1928/29.

Year of Maturity.	South Australia.		Western Australia.		Tasmania.		Total.		Year of Maturity.
	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.	Principal.	Interest.	
	£	£	£	£	£	£	£	£	
Overdue	8,521	..	..	..	..	..	41,969	..	Overdue
Interminable	98,882	3,935	..	..	..	..	631,271	25,378	Interminable
Terminable— at option of Government ..	5,035,033	151,051	4,200	168	716,728	27,566	18,909,060	628,373	Terminable, at option of Government
Annual drawings ..	..	..	..	..	..	..	5,008	..	Annual drawings
Half-yearly drawings ..	..	..	..	..	..	..	184,017	..	Half-yearly drawings
Date of maturity not yet fixed .. .. .	..	..	..	..	..	..	4,480,275	184,017	Date of maturity not yet fixed
1928	859,550	41,395	295,000	13,275	..	..	1,443,459	66,225	1928
1929	1,146,108	62,737	437,825	20,208	993,970	68,249	11,514,232	561,999	1929
1930	7,286,617	393,051	1,469,379	76,366	1,798,143	95,405	45,400,712	2,419,355	1930
1931	8,045,584	448,368	1,681,280	87,901	2,223,559	122,819	47,193,688	2,493,989	1931
1932	2,050,624	111,346	3,845,409	211,306	493,748	23,135	16,974,117	886,954	1932
1933	2,509,917	128,035	1,219,557	60,446	..	..	9,532	25,273,210	1,372,133
1934	4,230,917	237,216	1,725,525	87,725	919,275	49,143	33,246,195	1,603,002	1933
1935	5,964,334	324,786	8,830,485	502,124	..	..	32,244,984	1,760,367	1934
1936	5,672,656	218,938	2,186,735	88,496	99,570	5,303	18,909,091	1,762,319	1935
1937	1,371,216	71,742	..	..	3,170	143	1,984,355	105,268	1936
1938	1,233,388	63,494	1,939,250	89,306	79,809	4,190	6,636,379	339,927	1937
1939	2,734,050	95,796	106,603	4,797	..	..	2,943,855	100,740	1938
1940	6,014,661	375,580	4,500,000	286,250	7,810,029	341,168	43,715,715	2,460,444	1939
1941	1,846,703	97,674	292,680	15,366	246,787	13,414	16,145,426	681,661	1940
1942	7,690,177	387,134	61,697	3,393	1,179,436	59,045	35,388,500	1,792,022	1941
1943	2,276,988	116,947	1,346,700	76,367	142,384	7,476	6,924,024	368,321	1942
1944 .. .. .	..	..	..	..	..	..	253,300	13,269	1943
1945	798,819	39,941	5,906,028	265,301	200,000	10,000	27,391,367	1,188,264	1944
1946 .. .. .	..	..	..	..	200,000	16,250	969,932	46,476	1945
1947 .. .. .	..	..	..	..	..	..	9,845,036	391,380	1946
1948 .. .. .	..	..	2,200,000	86,800	..	..	488,876	21,999	1947
1949 .. .. .	..	..	..	..	42,000	1,890	12,534,081	419,788	1948
1950	2,861,801	180,174	5,431,202	349,547	4,929,664	239,972	57,510,957	3,027,064	1949
1951 .. .. .	..	..	..	..	..	..	1,789,510	70,552	1950
1952 .. .. .	..	..	..	..	..	..	477,403	20,230	1951
1953 .. .. .	..	..	..	..	..	..	2,290,124	86,077	1952
1954 .. .. .	..	..	..	..	..	..	128,774	3,847	1953
1955	770,574	38,529	5,978,149	282,353	..	..	31,447,233	1,566,800	1954
1956 .. .. .	..	..	..	..	..	..	5,933,433	287,004	1955
1957	1,033,697	51,680	575,362	28,768	288,364	11,918	28,429,449	1,466,110	1956
1958 .. .. .	..	..	..	..	..	..	5,099,589	254,979	1957
1960	2,989,616	119,584	1,000,000	37,500	..	..	83,198,116	1,547,712	1958
1962 .. .. .	..	..	6,000,000	..	..	..	16,500,000	680,000	1959
1964 .. .. .	..	..	1,566,000	..	..	..	1,666,000	62,640	1960
1965 .. .. .	..	..	3,000,000	..	..	..	17,600,000	860,000	1961
1970 .. .. .	..	..	..	..	..	..	2,000,000	70,000	1962
1976	14,117,609	687,135	13,499,038	664,787	1,808,843	90,442	68,380,175	2,760,401	1963
	94,311,935	4,716,285	77,071,749	3,501,997	24,826,560	1,214,666	724,107,592	35,441,261	

TABLE
COMMONWEALTH

PUBLIC DEBTS OF THE

In this Statement Loans having an optional date of redemption are

Overdue.

Year of Maturity.	State.	Overdue.												
		1 per cent.	3 per cent.	4 per cent.	4 1/2 per cent.	5 per cent.	5 1/2 per cent.	6 per cent.	6 1/2 per cent.	7 per cent.	7 1/2 per cent.			
		Redeemable in London.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
Overdue ..	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	1,631	..	..	..	..	..	..	..	..
Intermittent	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..
Terminable at option of Government	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..
Date of Maturity not yet fixed	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..

Overdue.

Year of Maturity.	State.	Overdue.											
		4 1/2 per cent.	5 per cent.	5 1/2 per cent.	6 per cent.	6 1/2 per cent.	7 per cent.	7 1/2 per cent.	8 per cent.	8 1/2 per cent.	9 per cent.		
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
Overdue ..	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..
Intermittent	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..
Terminable at option of Government	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..
Date of Maturity not yet fixed	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..

(1) To be liquidated by half-yearly instalments. (2) To be liquidated by half-yearly instalments of principal and interest. (3) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1918.

L.
OF AUSTRALIA.

STATES AT 30TH JUNE, 1928.

shown at the latest date of maturity.

Intermittent, &c.

Year of Maturity.	State.	Intermittent, &c.													
		4 1/2 per cent.	4 1/2 per cent.	4 1/2 per cent.	4 1/2 per cent.	5 per cent.	5 per cent.	5 1/2 per cent.	5 1/2 per cent.	6 per cent.	6 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
Intermittent	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Terminable at option of Government	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Date of Maturity not yet fixed	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..

Intermittent, &c.—continued.

Year of Maturity.	State.	Intermittent, &c.—continued.													
		6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.	6 1/2 per cent.
		Redeemable in Australia.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.	Redeemable in Australia.
Intermittent	New South Wales	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Terminable at option of Government	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Annual drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Date of Maturity not yet fixed	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total	..	..	..	..	..	..	..	..	..	..	..	..	..	..

half-yearly instalments of principal and interest up to 1st July, 1918. (4) To be liquidated by half-yearly instalments of principal and interest up to 1st July, 1918.

TABLE L.—STATES

In this Statement Loans having an optional date of redemption 1928 to

Year of Maturity.	State.	1 per cent.		2 1/2 per cent.		3 1/2 per cent.		4 per cent.		4 1/2 per cent.		
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	
		£	£	£	£	£	£	£	£	£	£	
1928	New South Wales	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
Total 1928		..	..	..	..	1,057,500	..	358,885	..	261,600	..
1929	New South Wales	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
Total 1929		..	..	..	..	917,500	..	3,000	200,000	533,134	..
1930	New South Wales	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..
Total 1930		972,650	3,781,700	1,044,600	..	1,031,100	25	66,450

DEBTS—continued.

are shown at the LATEST DATE OF MATURITY. 1930.

Year of Maturity.	State.	3 1/2 per cent.		4 per cent.		4 1/2 per cent.		5 per cent.		5 1/2 per cent.		5 3/4 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
		£	£	£	£	£	£	£	£	£	£	£	£
1928	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1928		..	..	..	..	159,000	..	7,365,355	..	140,000	..	221,017	..
1929	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1929		..	..	..	..	1,976,898	..	5,150	330,000	..	7,580,135	..	4,035,617
1930	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1930		..	..	..	..	270,800	..	18,700	..	131,000	..	1,837,994	..

1928 to

Year of Maturity.	State.	5 1/2 per cent.		5 3/4 per cent.		6 per cent.		6 1/2 per cent.		6 3/4 per cent.		7 per cent.	
		Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
		£	£	£	£	£	£	£	£	£	£	£	£
1928	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1928		..	..	..	..	..	..	..	..	..	..	..	..
1929	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1929		..	..	..	..	..	..	..	..	..	..	..	..
1930	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..
Total 1930		..	..	..	..	..	..	..	..	..	..	..	..

(a) Redeemable between 1928 and 1930.—(b) Redeemable between 1928 and 1929.

1930—continued.

Year of Maturity.	State.	5 1/2 per cent.		5 3/4 per cent.		6 per cent.		6 1/2 per cent.		6 3/4 per cent.		7 per cent.		Total.	Interest thereon.		
		Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in U.S.A.	Redeemable in Australia.	Redeemable in London.	Redeemable in U.S.A.		Payable in London.	Payable in Australia.	Payable in U.S.A.
		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
1928	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1928		..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1929	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1929		..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1930	New South Wales	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Tasmania	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1930		..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

(c) £128,060 redeemable between 1928 and 1930.—(d) £310,000 redeemable between 1928 and 1930.

TABLE L.—STATES

In this Statement Loans having an optional date of redemption 1931 to

Year of Maturity.	State.	1 per cent.		3 per cent.		5 per cent.		8 per cent.		6 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1931	New South Wales										
	Victoria										
	Queensland										
	South Australia								450		
	Western Australia/Tasmania										
Total 1931							1,031,848	246,000	450		
1932	New South Wales										
	Victoria										
	Queensland										
	South Australia								425		
	Western Australia/Tasmania									800	
Total 1932			343,199		615,450		425			371,599	
1933	New South Wales										
	Victoria										
	Queensland										
	South Australia							100		233,828	
	Western Australia/Tasmania									154,000	
Total 1933						100		304,620	9,635,846	512,384	
1934	New South Wales										
	Victoria										
	Queensland										
	South Australia								789,400	254,700	
	Western Australia/Tasmania									996,383	297,945
Total 1934							789,400	308,696	998,353	297,945	

Year of Maturity.	State.	5 5/8 per cent.		5 1/2 per cent.		5 per cent.		4 3/4 per cent.		4 1/2 per cent.		4 per cent.		3 3/4 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1931	New South Wales														
	Victoria														
	Queensland														
	South Australia														
	Western Australia/Tasmania														
Total 1931															
1932	New South Wales														
	Victoria														
	Queensland														
	South Australia														
	Western Australia/Tasmania														
Total 1932															
1933	New South Wales														
	Victoria														
	Queensland														
	South Australia														
	Western Australia/Tasmania														
Total 1933															
1934	New South Wales														
	Victoria														
	Queensland														
	South Australia														
	Western Australia/Tasmania														
Total 1934															

£ 231,000 redeemable between 1928 and 1931. £ 1,101,848 redeemable between 1928 and 1931. £ 475,100 redeemable between 1928 and 1931. £ 51,000 redeemable between 1928 and 1931. £ 10,181 redeemable between 1928 and 1931. £ 275,615 redeemable between 1928 and 1931.

DEBTS—continued.

are shown at the LATEST DATE OF MATURITY.

Year of Maturity.	State.	4 1/2 per cent.		4 per cent.		3 3/4 per cent.		3 1/2 per cent.		3 per cent.		2 3/4 per cent.		2 1/2 per cent.		2 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1931	New South Wales																
	Victoria																
	Queensland																
	South Australia																
	Western Australia/Tasmania																
Total 1931																	
1932	New South Wales																
	Victoria																
	Queensland																
	South Australia																
	Western Australia/Tasmania																
Total 1932																	
1933	New South Wales																
	Victoria																
	Queensland																
	South Australia																
	Western Australia/Tasmania																
Total 1933																	
1934	New South Wales																
	Victoria																
	Queensland																
	South Australia																
	Western Australia/Tasmania																
Total 1934																	

Year of Maturity.	State.	5 5/8 per cent.		5 1/2 per cent.		5 per cent.		4 3/4 per cent.		4 1/2 per cent.		4 per cent.		3 3/4 per cent.		3 1/2 per cent.		3 per cent.		2 3/4 per cent.		2 1/2 per cent.		2 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1931	New South Wales																								
	Victoria																								
	Queensland																								
	South Australia																								
	Western Australia/Tasmania																								
Total 1931																									
1932	New South Wales																								
	Victoria																								
	Queensland																								
	South Australia																								
	Western Australia/Tasmania																								
Total 1932																									
1933	New South Wales																								
	Victoria																								
	Queensland																								
	South Australia																								
	Western Australia/Tasmania																								
Total 1933																									
1934	New South Wales																								
	Victoria																								
	Queensland																								
	South Australia																								
	Western Australia/Tasmania																								
Total 1934																									

£ 231,000 redeemable between 1928 and 1931. £ 1,101,848 redeemable between 1928 and 1931. £ 475,100 redeemable between 1928 and 1931. £ 51,000 redeemable between 1928 and 1931. £ 10,181 redeemable between 1928 and 1931. £ 275,615 redeemable between 1928 and 1931.

TABLE L.—STATES
In this Statement Loans having an optional date of redemption
1935 to

Table with columns for Year of Maturity, State, and interest rates (1 per cent., 2 per cent., 3 per cent., 4 per cent., 5 per cent., 6 per cent., 7 per cent., 8 per cent., 9 per cent., 10 per cent.). Rows include years 1935, 1936, 1937, 1938, and 1939, with sub-rows for New South Wales, Victoria, Queensland, South Australia, Western Australia, and Tasmania.

Table with columns for Year of Maturity, State, and interest rates (1 1/2 per cent., 2 per cent., 2 1/2 per cent., 3 per cent., 3 1/2 per cent., 4 per cent., 4 1/2 per cent., 5 per cent., 6 per cent., 7 per cent., 8 per cent., 9 per cent., 10 per cent.). Rows include years 1935, 1936, 1937, 1938, and 1939, with sub-rows for New South Wales, Victoria, Queensland, South Australia, Western Australia, and Tasmania.

(a) Redeemable between 1930 and 1935. (b) Redeemable between 1928 and 1935. (c) Redeemable between 1929 and 1936. (d) Redeemable between 1929 and 1927. (e) Redeemable between 1928 and 1936. (f) Redeemable between 1929 and 1936.

DEBTS—continued.
are shown at the Latest Dates of Maturity.
1936.

Table with columns for interest rates (4 1/2 per cent., 4 per cent., 4 1/2 per cent., 4 per cent., 5 per cent., 6 per cent., 6 1/2 per cent., 7 per cent., 8 per cent., 9 per cent., 10 per cent.) and Redeemable in London/Australia. Rows include years 1935, 1936, 1937, 1938, and 1939, with sub-rows for New South Wales, Victoria, Queensland, South Australia, Western Australia, and Tasmania.

Table with columns for interest rates (1 1/2 per cent., 2 per cent., 2 1/2 per cent., 3 per cent., 3 1/2 per cent., 4 per cent., 4 1/2 per cent., 5 per cent., 6 per cent., 7 per cent., 8 per cent., 9 per cent., 10 per cent.) and Redeemable in London/Australia. Rows include years 1935, 1936, 1937, 1938, and 1939, with sub-rows for New South Wales, Victoria, Queensland, South Australia, Western Australia, and Tasmania.

(g) Redeemable between 1928 and 1936. (h) Redeemable between 1928 and 1936. (i) Redeemable between 1929 and 1936. (j) Redeemable between 1931 and 1936. (k) Redeemable between 1928 and 1936.

TABLE L.—STATES
In this Statement Loans having an optional date of redemption
1940 to

Table with 10 columns: Year of Maturity, State, 2 1/2 per cent., 3 per cent., 3 1/2 per cent., 4 per cent., 4 1/2 per cent., 5 per cent., 5 1/2 per cent., 6 per cent., 6 1/2 per cent. Rows include 1940, 1941, 1942, 1943, and 1944, with sub-rows for New South Wales, Victoria, Queensland, South Australia, Western Australia, and Tasmania.

DEBTS—continued.
are shown at the LASTEST DATE OF MATURITY.
1944.

Table with 14 columns: 4 1/2 per cent., 4 3/4 per cent., 4 1/2 per cent., 4 3/4 per cent., 4 1/2 per cent., 5 per cent., 5 1/2 per cent., 5 1/2 per cent., 6 per cent., 6 1/2 per cent., 6 1/2 per cent., 6 1/2 per cent., 6 1/2 per cent., 6 1/2 per cent. Rows include 1941, 1942, 1943, and 1944, with sub-rows for New South Wales, Victoria, Queensland, South Australia, Western Australia, and Tasmania.

Table with 12 columns: Year of Maturity, State, 15/8 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent. Rows include 1940, 1941, 1942, 1943, and 1944, with sub-rows for New South Wales, Victoria, Queensland, South Australia, Western Australia, and Tasmania.

Table with 12 columns: 15/8 1/2 per cent., 15/8 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent., 5 1/2 per cent. Rows include 1941, 1942, 1943, and 1944, with sub-rows for New South Wales, Victoria, Queensland, South Australia, Western Australia, and Tasmania.

(a) Redeemable between 1920 and 1940. (b) Redeemable between 1928 and 1940. (c) Redeemable between 1928 and 1941. (d) Redeemable between 1928 and 1942. (e) Redeemable between 1928 and 1943. (f) Redeemable between 1928 and 1944. (g) Redeemable between 1927 and 1944.

(a) Redeemable between 1928 and 1941. (b) \$185,500 redeemable between 1928 and 1941. (c) Redeemable between 1931 and 1941. (d) Redeemable between 1931 and 1941. (e) Redeemable between 1931 and 1941. (f) Redeemable between 1931 and 1941. (g) Redeemable between 1931 and 1941.

TABLE L.—STATES

In this Statement Loans having an optional date of redemption 1950 to

Year of Maturity.	State.	1 per cent.		2 per cent.		3 1/2 per cent.		5 per cent.		4 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1950	New South Wales ..	£	£	£	£	£	£	£	£	£	£
	Victoria ..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	900,000	..	48,600	..	6,000,000	..	..	..
	South Australia ..	..	..	..	..	..	..	..	..	..	..
	Western Australia, Tasmania ..	..	..	..	..	..	..	5,200,000.	..	..	..
Total 1950 ..	..	..	900,000	12,067,428	229,172	..	8,900,000	4,300	..	..
1951	Queensland ..	..	..	..	..	6,909,600	..	..	..	..	..
	Total 1951 ..	..	..	..	..	999,600	..	..	..	..	..
1952	New South Wales ..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	126,400	..	..	..	..	..
Total 1952 ..	..	..	..	..	126,400	..	..	..	..	..
1953	New South Wales ..	..	..	..	..	1,247,809	..	..	..	900,000	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..
Total 1953 ..	..	..	..	..	1,247,809	..	..	..	..	900,000	
1954	New South Wales ..	..	..	g	123,874	..	..	..	..	..	..
	Victoria ..	..	..	..	..	..	..	..	..	..	..
Total 1954 ..	..	..	..	123,874	..	..	..	..	..	..	..

1950 to

Year of Maturity.	State.	5 1/2 per cent.		6 per cent.		7 per cent.		8 per cent.		9 per cent.		10 per cent.	
		Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.
1950	New South Wales ..	£	£	£	£	£	£	£	£	£	£	£	£
	Victoria ..	1,874,411	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	3,353,124	..	..	..	..	..	..	..	..	..	..	..
	South Australia ..	601,241	..	..	..	..	..	..	..	..	..	..	..
	Western Australia, Tasmania ..	622,283	..	..	..	28,796	..	..	..	..	..	..	..
Total 1950 ..	1,945,699	600,000	..	..	..	..	..	..	..	..	..	..
1951	Queensland ..	8,096,618	..	..	..	28,796	..	..	..	86,792	..	..	..
	Total 1951 ..	..	..	..	..	..	..	..	..	..	..	..	..
1952	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1952 ..	..	..	..	..	..	..	..	..	..	..	..	..
1953	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1953 ..	..	..	..	..	..	..	..	..	..	..	..	..
1954	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1954 ..	..	..	..	..	..	..	..	..	..	..	..	..

(a) Redeemable between 1920 and 1950. (b) Redeemable between 1910 and 1950. (c) Redeemable between 1928 and 1951. (d) Redeemable between

DEBTS—continued.

are shown at the Latest Date of Maturity.

1954.

Year of Maturity.	State.	4 1/2 per cent.		5 per cent.		6 per cent.		7 per cent.		8 per cent.		9 per cent.		10 per cent.	
		Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.
1950	New South Wales ..	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia, Tasmania ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1950 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1951	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1951 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1952	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1952 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1953	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1953 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1954	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1954 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

1954—continued.

Year of Maturity.	State.	5 1/2 per cent.		6 per cent.		7 per cent.		8 per cent.		9 per cent.		10 per cent.		Total.		Interest thereon.		
		Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Redeemable in Australia.	Redeemable in London.	Payable in U.S.A.	Payable in London.	Payable in Australia.
1950	New South Wales ..	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
	Victoria ..	4,285,000	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	5,480,743	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	South Australia ..	1,551,300	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Western Australia, Tasmania ..	1,730,158	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1950 ..	1,930,883	600,000	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1951	Queensland ..	800,000	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Total 1951 ..	15,887,449	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1952	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1952 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1953	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Queensland ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1953 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1954	New South Wales ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
	Victoria ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total 1954 ..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

(a) Redeemable between 1920 and 1950. (b) Redeemable between 1910 and 1950. (c) Redeemable between 1928 and 1951. (d) Redeemable between 1920 and 1950. (e) Redeemable between 1928 and 1951. (f) Redeemable between 1929 and 1951. (g) Redeemable between 1934 and 1954.

TABLE L.—STATES

In this Statement Loans having an optional date of redemption 1955 to

Table with 12 columns for interest rates (1 per cent to 4 1/2 per cent) and rows for years 1955-1964 and states: New South Wales, Victoria, Queensland, South Australia, Western Australia.

1955 to

Table with 12 columns for interest rates (5 1/2 per cent to 8 1/2 per cent) and rows for years 1965-1964 and states: New South Wales, Victoria, Queensland, South Australia, Western Australia.

*) Redeemable between 1950 and 1955. (b) Redeemable between 1952 and 1955. (c) Redeemable between 1940 and 1950. (d) Redeemable between 1967 and 1968. (e) Redeemable between 1962 and 1965.

DEBTS—continued.

are shown at the Latest Date of Maturity 1964.

Table with 12 columns for interest rates (4 1/2 per cent to 6 1/2 per cent) and rows for years 1965-1964 and states: New South Wales, Victoria, Queensland, South Australia, Western Australia.

1965—continued.

Table with columns for interest rates (5 1/2 per cent to 8 1/2 per cent), Total, and Interest thereon (Payable in U.S.A., Payable in Australia, Payable in U.S.A.). Rows for years 1965-1964 and states: New South Wales, Victoria, Queensland, South Australia, Western Australia.

1955 and 1958. (1) Redeemable between 1912 and 1962. (2) Redeemable between 1932 and 1958. (3) Redeemable between 1947 and 1957. (4) Redeemable between 1942 and 1947. (5) Redeemable between 1962 and 1965.

LOANS AND GRANTS BY THE COMMONWEALTH TO THE ADMINISTRATION OF PAPUA,
ALSO COMMONWEALTH EXPENDITURE ON ACCOUNT OF PAPUA.

	1927-28.	1928-29.	Estimate, 1929-30.
Towards Expenses of Administration	50,000	50,000	42,000
Investigation of Oil-fields, including expenditure under Agreement with Anglo-Ferrian Oil Company*	22,220†	23,711†	24,000
Coastal Trade Service Subsidy*	2,000	2,000	2,000
Audit*	88	88	100
Interest and Sinking Fund on Commonwealth Inscribed and Registered Stock and Interest on Commonwealth Treasury Bills and on Advance from Commonwealth Bank, London*	5,297	5,813	6,050
Papua Bounties .....	...	10	200
Purchase of Stores (to be recovered)	1,562	...	...
Accommodation for Audit Staff, Port Moresby	2,000	...	...
	88,167‡	81,122‡	74,350

* These amounts are expended by the Commonwealth, and not handed over to the Administration of Papua.

† Payable from Trust Fund. In addition advances totalling £937 were made in 1928-29 to Companies Bidding for Oil in Papua.

‡ In addition £35,912 was expended in connexion with the Geological Survey of Papua and New Guinea.

PAPUA—RECEIPTS AND EXPENDITURE.

	1926-27.		Estimate, 1928-29.		1927-28.		1928-29.	
	£	£	£	£	£	£	£	£
EXPENDITURE.								
Expenditure from Revenue.								
Expenditure made by Administration of Papua—	4,705	4,795†	4,173	4,795†	57,466	10,634	11,802	11,105
Less—Contingent	384	384	427	384	2,337	...	...	...
Central Court	1,062	1,062	1,062	1,062	2,718	...	...	...
Government Secretary's Department	2,923	2,923	2,923	2,923	502	...	...	...
Department of Lands, Survey, Mines, and Agriculture	14,391	21,609	24,617	24,617	1,123	...	...	...
Department of Public Works	2,385	2,385	2,385	2,385	522	...	...	...
Department of Education	2,534	2,534	2,534	2,534	1,030	...	...	...
Department of Marine Affairs .....	...	2,449	2,449	2,449	1,020	...	...	...
Balance carried forward	107,737	108,904	106,801	106,801	4,141	...	...	...
	11,802	11,095	222	222	6,457	...	...	...
	170,029	170,069	166,683	166,683	14,377	...	...	...
Expenditure made by the Commonwealth, and including amounts to be subsequently recovered from the Administration of Papua—					1,328	...	...	...
Investigation of Oil Fields, including expenditure under Agreement with Anglo-Ferrian Oil Company	28,948	29,220	23,000	23,000	179,630	170,069	166,683	...
Coastal Trade Service Subsidy	2,000	2,000	2,000	2,000	...	...	...	...
Interest and Sinking Fund	5,312	5,297	5,813	5,813	...	...	...	...
Audit	188	188	188	188	...	...	...	...
Purchase of Stores	1,699	1,699	1,699	1,699	...	...	...	...
Accommodation for Audit Staff, Port Moresby	2,000	2,000	2,000	2,000	...	...	...	...
	30,418	33,167	31,295	31,295	30,418	33,167	31,295	...
EXPENDITURE FROM LOAN AND GRANT ACCOUNTS.								
Wharf Construction, Port Moresby and Samarai .....	...	244	...	...	400	...	...	...
Assistance to Returned Soldiers	166	166	...	...	...	...	...	...
Native Hospital, Port Moresby .....	...	195	...	...	...	...	...	...
Total Expenditure from Loan and Grant Accounts	166	488	...	...	400	...	...	...
Balance carried forward	400	488	...	...	...	...	...	...
RECEIPTS.								
Revenue Receipts.								
Balance brought forward .....	...	...	...	...	...	...	...	...
Customs and Excise .....	...	...	...	...	...	...	...	...
Post Office .....	...	...	...	...	...	...	...	...
Port and Wharf Dues .....	...	...	...	...	...	...	...	...
Marine Receipts .....	...	...	...	...	...	...	...	...
Electric Light and Power Supply .....	...	...	...	...	...	...	...	...
Land Revenue .....	...	...	...	...	...	...	...	...
Fees of Office, Fortiresses and Sips .....	...	...	...	...	...	...	...	...
Appropriations of former years .....	...	...	...	...	...	...	...	...
Commonwealth Grant .....	...	...	...	...	...	...	...	...
Government Patents .....	...	...	...	...	...	...	...	...
Total Revenue	102,995	102,907	104,975	104,975	179,630	170,069	166,683	...
Provision from Commonwealth Consolidated Revenue Fund to meet expenditure made by the Commonwealth .....	...	...	...	...	30,418	33,167	31,295	...
Receipts—Loan and Grant Accounts.								
Balance brought forward .....	...	...	...	...	400	...	...	...
Main Wharf Port Moresby .....	...	...	...	...	...	...	...	...
	400	488	...	...	...	...	...	...

OLD-AGE PENSIONS.

TABLE "A."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1928-29.

Note.—The Commonwealth commenced to pay Old-age Pensions on 1st July, 1909. That portion of the Act which authorizes payment to women on attaining the age of 60 years came into operation on 15th December, 1910.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1928	294	544	159	219	169	19	1,404
Claims received during the twelve months ended 30th June, 1929	7,702	6,036	3,017	2,095	3,233	804	20,827
	7,996	6,580	3,176	2,254	1,402	823	22,231
<i>Deduct—</i>							
Claims rejected	853	486	414	141	114	62	2,070
Claims awaiting determination on 30th June, 1929	426	455	195	181	151	41	1,440
	1,279	941	609	322	265	103	3,519
Total pensions granted	6,717	5,639	2,567	1,932	1,137	720	18,712
<i>Add—</i>							
Transfers from other States	785	806	250	222	170	128	2,361
Old-age Pensions current on 30th June, 1928	53,275	40,642	18,185	12,253	7,713	7,299	139,367
	60,777	47,087	21,002	14,407	9,029	8,147	160,440
<i>Deduct—</i>							
Deaths	4,181	3,004	1,314	883	490	508	10,380
Cancellations, and Transfers to other States	2,012	1,283	393	408	274	292	4,667
	6,193	4,287	1,707	1,291	764	800	15,047
OLD-AGE PENSIONS CURRENT ON 30th JUNE, 1929	54,584	42,795	19,295	13,116	8,256	7,347	145,383
Old-age Pensions current on 30th June, 1928	53,275	40,642	18,185	12,253	7,713	7,299	139,367
Increase during the twelve months	1,309	2,153	1,110	863	543	48	6,026

OLD-AGE PENSIONS—continued.

TABLE "B."

AGE, SEX, AND CONJUGAL CONDITION OF OLD-AGE PENSIONERS ADMITTED DURING 1928-29.

(Age taken as at date of commencement of Pension.)

At Age of— Years.	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
60	83	131	28	242	314	1,302	1,044	2,660	2,902
61	59	164	33	256	190	676	358	1,064	1,320
62	62	159	36	257	116	418	216	750	1,007
63	61	186	42	289	69	417	188	654	973
64	95	259	74	428	53	342	179	574	1,001
65	577	1,113	374	2,069	69	323	167	559	2,628
66	263	649	184	1,121	55	269	152	476	1,597
67	203	569	150	927	42	220	125	387	1,314
68	170	430	139	739	43	209	105	357	1,096
69	129	383	126	638	26	174	86	266	924
70	135	325	118	578	28	137	115	280	858
71	82	263	100	445	27	128	77	232	677
72	59	202	78	339	20	86	64	190	529
73	50	153	56	259	13	63	45	121	350
74	50	105	53	208	7	51	63	121	329
75	21	90	39	150	4	36	39	82	232
76	21	63	32	116	4	31	52	87	203
77	14	40	33	87	7	21	34	62	149
78	5	42	25	72	12	16	21	49	121
79	7	35	20	62	1	13	30	44	106
80	7	19	13	39	3	9	37	49	88
81	4	16	10	30	6	3	19	28	56
82	4	14	8	26	4	5	13	22	45
83	3	6	10	19	1	2	18	21	40
84	3	7	7	17	2	4	15	21	38
85	4	3	3	10	1	2	10	20	30
86	..	5	4	9	..	1	11	12	21
87	..	2	4	6	1	..	5	6	12
88	..	..	6	6	..	1	9	10	16
89	1	..	2	3	1	..	4	5	8
90	..	1	3	4	..	..	2	2	6
91	..	..	..	..	..	1	..	1	3
92	..	..	..	..	..	1	..	2	3
93	..	..	1	1	..	..	..	1	1
94	1	..	..	1	..	..	..	..	1
95	..	..	1	1	..	..	..	..	1
96	..	..	..	..	..	..	..	..	..
97	1	1	..	2	..	..	1	1	3
Totals	2,205	5,438	1,812	9,455	1,082	4,861	3,334	9,257	18,712

INVALID PENSIONS.

TABLE "C."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1928-29.

NOTE—The Commonwealth commenced to pay Invalid Pensions on 16th December, 1910.

	Number of Men.						Total for Australia.
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	
Claims awaiting determination on 30th June, 1928	212	151	96	92	53	14	618
Claims received during the twelve months ended 30th June, 1929	4,652	3,041	1,994	802	708	429	11,626
	4,864	3,192	2,090	894	761	443	12,244
Deduct—							
Claims rejected	1,165	645	549	190	234	104	2,887
Claims awaiting determination on 30th June, 1929	277	158	142	71	81	29	758
	1,442	803	691	261	315	133	3,645
Total pensions granted	3,422	2,389	1,399	633	446	310	8,599
Add—							
Transfers from other States	223	40	101	72	51	30	517
Invalid Pensions current on 30th June, 1928	22,743	16,398	7,843	3,328	2,866	2,339	55,517
	26,388	18,827	9,343	4,033	3,363	2,679	64,633
Deduct—							
Deaths	1,250	774	469	188	196	169	3,055
Cancellations, and Transfers to other States	1,163	496	321	137	138	125	2,400
	2,422	1,270	790	375	334	294	5,465
INVALID PENSIONS CURRENT ON 30th JUNE, 1929	23,966	17,557	8,553	3,658	3,020	2,385	59,148
Invalid Pensions current on 30th June, 1928	22,743	16,398	7,843	3,328	2,866	2,339	55,517
Increase during the twelve months	1,223	1,159	710	330	154	46	3,631

TABLE "D."

AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED DURING 1928-29.

(Age taken as at date of commencement of Pension.)

At Age or—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
16	251	..	..	251	241	..	..	241	492
17	81	..	..	81	85	1	..	86	167
18	76	..	..	76	76	3	..	79	155
19	52	1	..	53	72	..	..	72	125
20	63	1	..	64	77	1	..	78	142
21	47	1	..	48	66	..	..	66	114
22	52	6	..	58	56	..	1	57	115
23	40	4	..	44	55	3	..	58	102
24	32	10	1	43	37	..	..	37	80
25	44	11	..	55	39	3	2	44	99
26	39	11	1	51	47	10	1	58	109
Carried forward	777	45	2	824	851	21	4	876	1,700

INVALID PENSIONS—continued.

TABLE "D"—AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED—continued.

At Age or—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Brought forward	777	45	2	824	851	21	4	876	1,700
Years.									
27	37	9	..	46	33	4	..	37	83
28	30	25	1	56	29	7	3	39	95
29	27	19	..	46	32	9	3	44	90
30	35	32	1	68	31	11	2	44	112
31	21	25	..	46	26	14	3	43	89
32	21	38	..	59	26	8	3	44	103
33	14	26	3	43	24	7	4	35	78
34	15	26	1	42	26	14	2	42	84
35	26	31	2	59	28	16	10	54	113
36	27	44	2	73	34	10	7	51	124
37	32	37	1	70	28	18	8	54	124
38	28	48	1	77	26	14	11	51	128
39	21	42	2	65	23	18	12	53	118
40	25	58	1	84	34	30	18	82	166
41	32	44	3	79	26	19	12	57	136
42	32	36	2	71	25	21	7	53	124
43	30	49	2	81	32	28	14	74	165
44	24	50	3	77	21	19	11	51	128
45	29	57	3	89	26	24	18	68	167
46	27	71	..	98	23	25	21	68	166
47	25	53	3	81	30	34	36	100	181
48	40	81	4	125	28	36	28	92	217
49	33	65	3	101	23	48	28	99	200
50	37	74	9	120	35	54	45	114	234
51	37	74	7	118	28	49	39	107	225
52	27	84	16	140	37	49	67	143	283
53	23	65	20	108	36	70	55	161	289
54	38	74	12	124	37	59	47	143	267
55	39	83	9	131	26	56	70	152	283
56	47	107	18	172	35	88	81	204	376
57	44	112	19	175	38	84	79	201	376
58	48	95	33	176	32	94	99	225	401
59	57	167	22	236	22	83	188	424	
60	19	41	10	70	12	22	28	62	132
61	8	19	3	29	4	10	12	26	55
62	12	26	4	42	3	14	9	26	68
63	9	13	6	28	4	16	14	34	62
64	14	13	6	33	5	12	9	26	59
65	10	14	11	35	1	11	13	25	60
66	6	12	4	22	..	9	18	27	49
67	8	24	4	36	1	7	10	18	54
68	8	12	3	23	2	16	13	31	54
69	2	8	3	13	1	7	9	16	29
70	1	13	4	18	1	8	4	13	31
71	1	9	5	15	3	2	8	13	26
72	..	6	..	6	..	6	4	10	21
73	..	1	..	1	..	4	2	6	16
74	..	1	..	1	..	3	5	9	17
75	..	2	..	2	..	2	4	6	9
76	..	1	..	1	..	2	2	5	9
77	..	2	..	2	..	2	2	4	6
78	..	4	..	4	..	1	..	5	9
79	..	2	..	2	..	..	..	2	4
80	..	..	..	..	..	1	..	1	1
81	..	..	..	..	..	..	..	..	..
82	..	..	..	..	..	..	..	..	..
83	..	..	..	..	..	..	..	..	..
84	..	..	..	..	..	..	..	..	..
85	..	..	..	..	..	..	..	..	..
Totals	1,931	2,180	279	4,390	1,855	1,265	1,089	4,209	8,599

INVALID AND OLD-AGE PENSIONS.

TABLE "E."

SEX AND CONJUGAL CONDITION OF ALL PENSIONERS ADMITTED DURING 1928-29.
(As per Tables "B" and "D").

	Single.	Married.	Widowed.	Total.
Old-age Pensioners—Men	2,205	5,438	1,812	9,455
.. .. . Women	1,062	4,861	3,834	9,257
Totals	3,267	10,299	5,146	18,712
Invalid Pensioners—Men	1,931	2,180	279	4,390
.. .. . Women	1,855	1,285	1,089	4,209
Totals	3,786	3,465	1,368	8,599
Grand Totals	7,053	13,744	6,514	27,311

TABLE "F."

TOTAL NUMBER OF CLAIMS, DEATHS, AND CANCELLATIONS.
(Figures based on Annual Statements.)

	Old-age Pension Claims				Invalid Pension Claims			
	From 1st July, 1929, to 30th June, 1929.				From 15th December, 1910, to 30th June, 1929.			
	Granted.	Rejected.	Deaths.	Cancelled.	Granted.	Rejected.	Deaths.	Cancelled.
New South Wales	125,926	15,591	58,882	12,460	44,568	14,069	13,820	6,782
Victoria	98,939	7,878	45,130	8,014	34,440	8,491	12,465	4,418
Queensland	42,160	8,101	19,221	3,644	16,242	6,197	5,236	2,453
South Australia	29,427	2,163	13,812	2,499	7,701	1,849	2,736	1,307
Western Australia	16,776	2,175	6,453	2,057	6,428	3,324	2,239	1,160
Tasmania	15,992	1,142	7,064	1,581	5,840	1,864	2,089	1,366
Totals	329,220	37,050	153,562	30,885	115,219	35,794	38,585	17,486

NOTE.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

TABLE "G."

NUMBER OF PENSIONERS ON 30th JUNE, 1929.

	Old-age.			Invalid.			Total Old-age and Invalid Pensioners.	Number of Old-age Pensioners in each 10,000 of the Population.*	Number of Invalid Pensioners in each 10,000 of the Population.*	Number of Old-age and Invalid Pensioners in each 10,000 of the Population.*
	Men.	Women.	Total.	Men.	Women.	Total.				
New South Wales	23,401	31,183	54,584	10,480	13,480	23,960	78,550	232.40	97.68	320.17
Victoria	16,713	20,082	36,795	7,770	9,778	17,548	60,352	243.02	99.70	342.72
Queensland	8,030	10,059	18,089	4,112	4,441	8,553	27,848	210.49	93.30	303.79
South Australia	4,694	8,222	12,916	1,392	2,200	3,592	16,774	224.85	62.71	287.56
Western Australia	3,851	4,805	8,656	1,418	1,611	3,029	11,286	203.41	74.63	278.04
Tasmania	3,042	4,305	7,347	1,027	1,358	2,385	9,732	339.25	110.13	449.38
Totals	60,337	85,050	145,387	26,184	32,004	58,188	204,541	229.44	93.34	322.78

* Population taken as at 31st December, 1928.

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "H."

LIABILITY AT 30th JUNE, 1929.

	Old-age.		Invalid.		Total.	
	Fortnightly Liability.	Liability for 26 Fortnights (approximately one Year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one Year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one Year).
	£	£	£	£	£	£
New South Wales	104,259	2,710,734	46,956	1,220,908	151,215	3,931,642
Victoria	82,184	2,135,784	34,155	889,030	116,339	3,024,814
Queensland	38,892	953,192	16,725	434,850	55,617	1,388,042
South Australia	24,612	639,912	7,091	184,366	31,703	824,278
Western Australia	15,774	410,124	5,916	153,816	21,690	563,940
Tasmania	13,837	359,762	4,631	120,406	18,468	480,168
Totals	277,558	7,216,508	115,476	3,002,376	393,034	10,218,884

TABLE "I."

AVERAGE FORTNIGHTLY RATE OF PENSIONS AT 30th JUNE, 1929.

NOTE.—The maximum fortnightly rate is 30s. 6d. 6p.

	Old-age.		Invalid.		Old-age and invalid.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
New South Wales	1 18 2 42	1 19 2 24	1 18 6 03	1 18 6 03	1 18 6 03	1 18 6 03
Victoria	1 18 4 90	1 18 10 89	1 18 6 64	1 18 6 64	1 18 6 64	1 18 6 64
Queensland	1 18 2 88	1 19 1 33	1 18 6 09	1 18 6 09	1 18 6 09	1 18 6 09
South Australia	1 17 6 36	1 18 9 25	1 17 9 61	1 17 9 61	1 17 9 61	1 17 9 61
Western Australia	1 18 2 54	1 19 0 79	1 18 5 29	1 18 5 29	1 18 5 29	1 18 5 29
Tasmania	1 17 8	1 18 9 98	1 17 11 42	1 17 11 42	1 17 11 42	1 17 11 42
AUSTRALIA	1 18 2 16	1 19 0 56	1 18 5 17	1 18 5 17	1 18 5 17	1 18 5 17

TABLE "J."

PENSIONERS RECEIVING THE MAXIMUM PENSION OF £52 PER ANNUM AT 30th JUNE, 1929.

	Old-age.			Invalid.		
	Total Number of Pensioners.	Number Receiving £52 per annum.	Percentage Receiving £52 per annum.	Total Number of Pensioners.	Number Receiving £52 per annum.	Percentage Receiving £52 per annum.
New South Wales	54,584	43,576	79.63	23,960	21,963	91.64
Victoria	42,795	34,898	81.55	17,548	15,602	88.92
Queensland	19,295	15,248	79.03	8,553	7,750	90.61
South Australia	13,116	9,557	72.87	3,592	3,201	87.51
Western Australia	8,266	6,568	79.55	3,029	2,689	88.78
Tasmania	7,347	5,491	74.74	2,385	2,110	88.47
AUSTRALIA	145,387	115,356	79.33	58,188	53,219	89.98

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "K"

PENSIONERS IN BENEFICIAL ASYLUMS.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Number of pensioners in Beneficial Asylums at 30th June, 1928	1,466	1,107	846	649	691	192	4,931
Add— Number of pensioners admitted to Beneficial Asylums since 30th June, 1928, whose pensions were cancelled and to whom new pensions of 4s. or 6s. 6d. per week were granted ..	201	605	252	234	202	63	1,547
Number of claimants admitted to Beneficial Asylums and granted pensions of 4s. or 6s. 6d. per week .. .. .	..	..	53	3	110	..	176
Number of 4s. or 6s. 6d. per week pensions granted to inmates of Beneficial Asylums who would have been eligible for pensions if resident outside the institutions	347	190	52	129	..	..	725
	2,014	1,982	1,202	906	1,012	262	7,378
Deduct— Deaths	267	406	170	137	185	26	1,220
Cancellations	177	351	118	194	137	25	972
	444	757	297	301	322	71	2,192
NUMBER OF 6s. 6d. PER WEEK PENSIONS PAYABLE TO INMATES OF BENEFICIAL ASYLUMS AT 30th JUNE, 1928	1,570	1,225	905	605	690	191	5,188
Annual liability at 30th June, 1928, for pensioners to inmates of Beneficial Asylums	£ 22,451 0	£ 17,517 10	£ 12,041 10	£ 8,651 10	£ 9,867 0	£ 2,731 8	£ 74,159 16

Note.—By the amending Invalid and Old-age Pensions Act 1928 the rate of pension payable to inmates of beneficial asylums was increased from 4s. to 6s. 6d. per week as from 4th October, 1928.

TABLE "L"
TOTAL EXPENDITURE IN 1928-29.
(Not including cost of administration.)

	Amounts paid to Pensioners (including payments to Pensioners in Beneficial Asylums and Hospitals).	Amounts paid to Beneficial Asylums and Hospitals for maintenance of Pensioners.	Total payments to Pensioners and Beneficial Asylums and Hospitals.
New South Wales	£ 3,834,618	£ 33,622	£ 3,868,240
Victoria	2,071,393	33,514	2,104,907
Queensland	1,338,468	24,369	1,362,837
South Australia	804,062	13,035	817,097
Western Australia	563,067	21,448	584,515
Tasmania	489,201	5,052	494,253
Total	8,001,200	132,040	10,124,239

TABLE "M"
COST OF ADMINISTRATION IN 1928-29.

Salaries (including temporary assistance)	£51,016	Brought forward	£27,829
Office cleaning	940	Law costs	48
Postage and telegrams	5,101	Rent	1,876
Printing and stationery	350	Repairs and maintenance	372
Office requisites, exclusive of writing paper and envelopes ..	..	Fittings and furniture	466
Writing paper and envelopes, including cost of printing and embossing thereon	722	Telephone services	350
Account, record, and other books, including cost of material, printing, and binding	94	Payments to State Governments for services of officers and payment of commission to Postmaster-General's Department	15,088
Other printing	1,630	Payments under Commonwealth Public Service Act and Regulations to officers on retirement, and to dependants of deceased officials	552
Travelling expenses	187		
Incidental and petty cash expenditure	1,342		
Medical examinations	6,408		
Carried forward	£27,829	Total	£28,006

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "N"

SUMMARY.

Financial Year Ended 30th June.	Number of Pensioners.		Total.	Amount Paid in Pensions.	Amounts paid to Beneficial Asylums and Hospitals for maintenance of Pensioners.	Total to Pensioners, Beneficial Asylums and Hospitals.	Paid in Asylums.	Administrative Expenses in respect of Pensioners and Beneficial Asylums.	Total Liability for Pensions in current year.	Number of Pensioners in Asylums at 30th June.	Invalid.
	Old-age.	Total.									
1910	65,493	74,681	140,174	£ 1,433,430	£ 185	£ 1,433,615	£ 37,146	£ 1,470,761	150	17	
1911	76,562	82,953	159,515	1,644,848	2,992	1,647,840	34,741	1,682,581	19	1	
1912	79,071	10,163	89,234	2,142,212	7,447	2,149,659	44,793	2,194,452	19	0	
1913	82,943	13,739	96,682	2,258,385	14,235	2,272,620	47,015	2,319,635	19	0	
1914	87,760	16,945	104,705	2,691,369	17,630	2,709,000	48,018	2,757,018	19	5	
1915	90,824	23,133	113,957	3,263,766	31,831	3,295,597	44,401	3,340,000	19	5	
1916	91,072	28,761	119,833	3,619,482	34,653	3,654,135	54,393	3,708,528	24	3	
1917	92,337	33,912	126,249	3,765,977	39,060	3,805,037	54,305	3,859,342	24	2	
1918	96,669	37,912	134,581	4,111,629	44,116	4,155,745	57,290	4,213,035	29	2	
1919	99,770	38,231	138,001	4,411,629	57,676	4,469,305	62,380	4,531,685	29	11	
1920	102,415	37,681	140,096	4,674,359	68,668	4,743,027	68,668	4,811,695	29	11	
1921	105,666	39,019	144,685	4,934,059	87,139	5,021,198	72,676	5,093,874	29	11	
1922	107,889	40,064	147,953	5,294,059	97,139	5,391,198	78,110	5,469,308	28	9	
1923	115,094	42,817	157,911	5,636,401	99,504	5,735,905	87,910	5,823,815	28	9	
1924	117,615	43,803	161,418	5,986,401	105,751	6,092,152	94,486	6,186,638	28	9	
1925	123,234	45,933	169,167	6,346,638	108,561	6,455,199	100,000	6,555,199	28	9	
1926	130,367	55,617	185,984	6,684,937	108,509	6,793,446	113,631	6,907,077	28	9	
1927	139,267	59,148	198,415	7,021,259	132,940	7,154,200	118,631	7,272,831	28	9	
1928	145,393	..	145,393	..	..	..	..	..	28	9

The Commonwealth commenced to pay Invalid Pensions on 1st December, 1910, and Old-age Pensions on 1st January, 1911. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1911. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1912. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1913. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1914. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1915. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1916. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1917. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1918. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1919. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1920. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1921. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1922. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1923. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1924. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1925. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1926. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1927. A further provision for the payment of Invalid and Old-age Pensions was made in the Invalid and Old-age Pensions Act 1928.

MATERNITY ALLOWANCES.

TABLE "A".—STATEMENT OF CLAIMS PAID AND REJECTED DURING THE TWELVE MONTHS ENDED 30TH JUNE, 1929.

	New South Wales	Victoria	Queensland	South Australia	Northern Territory	Western Australia	Tasmania	TOTAL
CASES IN WHICH ALLOWANCES WERE PAID—								
Mothers attended by doctors	45,108	31,574	15,855	10,623	15	7,211	3,580	114,946
Mothers not attended by doctors	8,167	2,568	3,185	545	29	1,677	1,197	17,388
Totals	53,275	34,142	19,040	11,168	44	8,888	4,777	132,304
CASES IN WHICH CLAIMS WERE REJECTED—								
Children not viable	63	35	27	4	4	5	3	137
Allowances not claimed within three months after the births	36	36	19	10	1	11	..	113
Mothers aboriginal natives of Australia, Papua, or the Islands of this Pacific	70	1	13	7	..	4	..	45
Claims withdrawn or not completed	15	42	23	..	..	..	..	84
Mothers not inhabitants or intending inhabitants of the Commonwealth	15	5	..	2	..	..	..	25
Children not legitimate	2	..	..	..	..	..	..	4
Mothers deceased .. .. .	..	..	..	..	..	..	..	1
Mothers' whereabouts unknown	5	..	..	..	..	..	..	1
Mothers deceased, applicants not entitled	164	115	95	26	2	77	..	10
Mothers being aliens	2	..	..	..	..	..	..	10
Not a suitable case for payment .. .. .	..	..	..	..	..	..	..	42
Totals	262	224	187	49	3	103	3	901

* "Still births" includes births not attended by doctors where child lived less than twelve hours.

TABLE "B".—EXPENDITURE, 1928-29.

	£
New South Wales	271,375
Victoria	170,660
Queensland	95,200
South Australia	50,280
Northern Territory	44,440
Western Australia	23,885
Tasmania .. .. .	..
Total	5961,620

TABLE "C".—COST OF ADMINISTRATION, 1928-29.

Salaries (including temporary assistance)	£ 8,437
Postage and telegrams	1,419
Printing, office requisites, books, paper, and other	708
Salaries of Registrars	4,171
Commission to post office on money orders	1,094
Rent	59
Incidental and petty cash expenditure	73
Travelling expenses	139
Law costs	36
Repairs and maintenance	31
Furniture and fittings	31
Payment under Public Service Act and Regulations to other on retirement	388
Total	516,638

MATERNITY ALLOWANCES—continued.

TABLE "D".—TOTAL NUMBER OF CLAIMS PAID AND REJECTED.

Year Ended 30th June—	PAID.				REJECTED.				Totals.					
	N.S.W.	Vic.	Q.A.	S.A.	N.T.	W.A.	Tas.	TOTAL						
1913*	23,746	12,130	7,246	3,611	12	5,385	3,611	32,475	114	61	1	27	33	110
1914	30,000	15,710	12,745	5,335	31	9,310	5,335	38,475	110	135	1	57	17	70
1915	31,641	17,754	11,750	6,770	28	8,752	6,770	43,858	283	110	2	47	14	84
1916	34,479	19,754	11,741	5,947	28	9,752	5,947	48,000	207	96	2	48	10	64
1917	37,275	21,124	11,741	6,467	28	10,250	6,467	52,000	200	83	1	30	7	40
1918	41,275	23,124	11,741	7,067	28	11,250	7,067	56,000	228	115	1	32	18	43
1919	48,000	23,900	11,741	7,441	28	12,250	7,441	60,000	254	116	1	34	18	45
1920	50,275	25,775	12,454	8,047	28	13,250	8,047	64,000	272	118	1	35	19	46
1921	52,710	27,271	12,454	8,412	28	14,250	8,412	68,000	282	120	1	36	20	47
1922	55,677	29,200	12,454	8,947	28	15,250	8,947	72,000	292	122	1	37	21	48
1923	58,000	30,774	12,454	9,412	28	16,250	9,412	76,000	294	124	1	38	22	49
1924	60,275	32,274	12,454	9,947	28	17,250	9,947	80,000	294	124	1	39	23	50
1925	62,000	33,774	12,454	10,412	28	18,250	10,412	84,000	294	124	1	40	24	51
1926	64,000	35,274	12,454	10,947	28	19,250	10,947	88,000	294	124	1	41	25	52
1927	66,000	36,774	12,454	11,412	28	20,250	11,412	92,000	294	124	1	42	26	53
1928	68,000	38,274	12,454	11,947	28	21,250	11,947	96,000	294	124	1	43	27	54
1929	70,000	39,774	12,454	12,412	28	22,250	12,412	100,000	294	124	1	44	28	55
TOTALS	883,530	484,134	237,821	136,577	625	137,424	136,577	2,220,758	3,278	2,221	2,248	820	24	248

* Payment of Maternity Allowances commenced in 1913 October, 1912.

Year Ended 30th June—	CLAIMS PAID.		CLAIMS REJECTED.		AMOUNT PAID IN MATERNITY ALLOWANCES.		COST OF ADMINISTRATION.	
	£	No.	£	No.	£	No.	£	No.
1913*	82,475	619	11,275	10	112,275	547	8,437	4
1914	138,665	640	12,745	11	152,410	1,021	10,200	6
1915	153,949	694	13,250	12	167,199	1,172	11,419	7
1916	168,858	744	13,750	13	182,608	1,323	12,638	8
1917	183,772	804	14,250	14	198,022	1,474	13,857	9
1918	198,686	854	14,750	15	213,436	1,625	15,076	10
1919	213,599	904	15,250	16	228,850	1,776	16,295	11
1920	228,513	954	15,750	17	244,264	1,927	17,514	12
1921	243,427	1,004	16,250	18	259,678	2,078	18,733	13
1922	258,341	1,054	16,750	19	275,092	2,229	19,952	14
1923	273,255	1,104	17,250	20	290,506	2,380	21,171	15
1924	288,169	1,154	17,750	21	305,920	2,531	22,390	16
1925	303,083	1,204	18,250	22	321,334	2,682	23,609	17
1926	317,997	1,254	18,750	23	336,748	2,833	24,828	18
1927	332,911	1,304	19,250	24	352,162	2,984	26,047	19
1928	347,825	1,354	19,750	25	367,576	3,135	27,266	20
1929	362,739	1,404	20,250	26	382,990	3,286	28,485	21
TOTALS	2,220,758	10,717	111,038	625	2,334,947	23,847	234,847	224

* Payment of Maternity Allowances commenced in 1913 October, 1912.

WAR PENSIONS.

TABLE "A."

DISPOSAL OF CLAIMS DURING THE YEAR 1923-1929.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
Claims awaiting determination on 30th June 1923. Pensions claimed during twelve months ended 30th June, 1929	477	594	85	70	51	64	26				1,387
	4,480	4,573	1,659	653	1,351	597	292	4	29	2	13,600
	4,957	5,167	1,744	723	1,402	631	308	4	29	2	14,987
<i>Deaths</i> —											
China rejected	482	270	173	26	52	19	16	1	3		1,044
China awaiting determination at 30th June, 1929	225	670	37	40	38	29	27				1,056
Total Pensions granted	4,250	4,227	1,534	655	1,312	583	295	3	26	2	12,887
<i>Add</i> —											
Transfers from other States and from Overseas	1,369	1,040	363	955	375	197	953	11	40	7	3,939
War Pensions current on 30th June, 1923	85,142	88,454	27,138	16,835	27,495	11,453	9,216	151	729	57	265,670
	90,751	93,721	29,064	17,745	29,162	12,533	9,733	165	795	65	293,456
<i>Deduct</i> —											
Deaths	764	786	244	169	247	93	222	1	10		2,957
Calculations and Transfers to other States and Overseas	2,450	2,997	847	936	851	389	354	11	68	5	8,968
	3,214	3,063	1,091	1,165	1,098	482	577	12	78	5	10,925
WAR PENSIONS CURRENT ON 30th JUNE, 1929	87,517	90,638	27,973	16,581	28,064	11,951	9,186	163	717	61	272,631
WAR PENSIONS CURRENT ON 30th JUNE, 1923	85,142	88,454	27,138	16,835	27,495	11,453	9,216	151	729	57	266,670
INCREASE DURING THE TWELVE MONTHS	2,375	2,184	835	754	569	508	60	2	12	4	6,961

WAR PENSIONS—continued.

TABLE "B."

PARTICULARS OF WAR PENSIONERS AT 30th JUNE, 1929.

(a) In respect of Deceased Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—	2,031	1,646	501	526	673	170	700	8	34	2	6,343
(a) Widows	1,251	1,645	409	509	722	169	496	6	36	2	5,427
(b) Children	1,888	1,753	556	438	340	172	531	5	63	2	3,804
(c) Widowed mothers of unmarried members	3,559	4,740	1,375	1,355	1,033	368	1,715	10	15	1	12,804
(d) Other mothers	611	787	249	221	143	159	119	1	2		3,056
(e) Fathers	173	374	55	53	42	53	32		3		663
(f) Brothers and sisters	134	306	58	53	42	53	32		3		758
(g) Others	9,797	11,056	3,222	3,131	3,272	1,432	3,962	34	209	7	36,182
(2) TOTALS	18,539	19,701	5,935	5,939	5,538	2,085	1,451	36	118	10	57,090
(3) Dependents of Members of the Forces—	3,267	3,593	1,093	1,093	1,093	434	1,968	2	169	20	100,528
(a) Wives	307	350	117	143	157	62	187	2	4		1,193
(b) Children	905	1,170	74	74	54	246	7	1	4		2,709
(c) Widowed mothers of unmarried members	33	22	7	7	2	6	4		1		98
(d) Other mothers	2	17	7	7	2	2	4		1		48
(e) Fathers	189	134	79	64	42	32	32		1		449
(f) Brothers and sisters	59,567	55,715	16,816	9,256	17,939	7,443	3,617	69	291	30	163,013
(g) Others	25,163	23,837	7,935	4,164	7,603	2,876	1,577	50	217	24	73,436
(2) TOTALS	77,720	79,552	24,751	19,420	24,812	10,319	5,194	119	608	54	296,449

(b) In respect of Incapacitated Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—	18,539	19,701	5,935	5,939	5,538	2,085	1,451	36	118	10	57,090
(a) Wives	3,267	3,593	1,093	1,093	1,093	434	1,968	2	169	20	100,528
(b) Children	307	350	117	143	157	62	187	2	4		1,193
(c) Widowed mothers of unmarried members	905	1,170	74	74	54	246	7	1	4		2,709
(d) Other mothers	33	22	7	7	2	6	4		1		98
(e) Fathers	2	17	7	7	2	2	4		1		48
(f) Brothers and sisters	189	134	79	64	42	32	32		1		449
(g) Others	59,567	55,715	16,816	9,256	17,939	7,443	3,617	69	291	30	163,013
(2) TOTALS	25,163	23,837	7,935	4,164	7,603	2,876	1,577	50	217	24	73,436
(2) TOTALS	77,720	79,552	24,751	19,420	24,812	10,319	5,194	119	608	54	296,449

WAR PENSIONS—continued.

TABLE "B"—continued.
PARTICULARS OF WAR PENSIONERS AT 30TH JUNE, 1929.—continued.

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	London	South Africa	New Zealand	Other Overseas	Total
(1) Dependents of Members of the Force—											
(a) Wives (or widows)	20,620	21,949	6,186	3,355	6,609	2,455	2,151	44	159	12	63,432
(b) Children	38,983	35,366	11,202	6,211	11,641	5,119	2,464	35	202	22	106,293
(c) Widowed mothers of unmarried members	2,190	2,703	727	601	497	234	331	7	52	2	7,944
(d) Other mothers	4,493	5,910	1,449	1,368	1,279	709	1,232	10	72	1	16,513
(e) Fathers and sisters	381	319	282	221	297	201	726	6	16	..	3,162
(f) Brothers and sisters	373	446	164	147	146	33	32	1	2	..	711
(g) Others	..	..	..	..	..	..	..	..	..	..	1,167
(2) Total number of Dependents of Members of the Force	62,364	66,801	20,083	13,417	30,431	8,375	7,573	103	500	37	199,186
(3) Unincorporated Members of the Force	25,163	23,837	7,935	4,164	7,693	2,376	1,577	50	217	24	73,436
(4) TOTAL NUMBER OF WAR PENSIONERS AT 30TH JUNE, 1929	87,527	90,638	27,973	16,581	28,064	11,751	9,150	153	717	61	272,622

WAR PENSIONS—continued.

TABLE "C."

TOTAL NUMBER OF CLAIMS, DEATHS, CANCELLATIONS, AND TRANSFERS UP TO 30TH JUNE, 1929.

	Granted.	Rejected.	Deaths.	Cancellations and Transfers to other States and Overseas.	Transfers from other States and Overseas.	In Force.
New South Wales	123,483	25,091	6,019	46,585	17,538	87,517
Victoria	135,035	16,008	7,471	50,011	13,085	90,638
Queensland	44,531	3,709	2,253	21,008	6,703	27,973
South Australia	30,070	2,270	1,853	16,068	4,432	16,581
Western Australia	39,755	3,703	2,152	13,179	3,660	28,064
Tasmania	17,989	1,601	939	7,690	2,391	11,751
London	16,058	3,553	2,130	9,481	5,709	9,156
South Africa	151	7	23	199	224	153
New Zealand	898	69	94	1,227	1,140	717
Other Overseas	23	2	3	82	123	61
TOTALS	406,693	65,013	23,837	165,530	65,005	272,631

TABLE "D."

AVERAGE FORTNIGHTLY RATE OF WAR PENSIONS AT 30TH JUNE, 1929.

	Unincorporated Members of Force.	Dependants of (Discharged and Unincorporated Members of Force.	All Pensioners.
	£ s. d.	£ s. d.	£ s. d.
New South Wales	2 0 7 82	0 15 11 33	1 3 0 64
Victoria	1 13 3 86	0 13 8 68	0 18 10 53
Queensland	1 16 9 30	0 17 3 76	1 2 10 01
South Australia	1 18 3 97	0 18 2 01	1 3 2 77
Western Australia	1 18 4 31	0 15 0 70	1 1 4 40
Tasmania	2 1 1 53	0 16 2 06	1 1 6 29
London	2 3 7 62	1 3 9 60	1 7 2 59
South Africa	1 15 0 84	1 1 8 82	1 6 13 12
New Zealand	1 12 5 02	1 1 1 26	1 4 6 36
Other Overseas	1 1 1 79	0 17 1 62	0 18 8 60
AVERAGE	1 17 6 40	0 15 7 98	1 1 6 69

WAR PENSIONS—continued.

TABLE "B."

LIABILITY AS AT 30TH JUNE, 1929.

	Liability	Liability for 26 Fortnights (approximately 1 year)
	£	£
New South Wales	100,843	2,621,918
Victoria	85,552	2,224,352
Queensland	31,937	830,362
South Australia	19,280	500,760
Western Australia	30,004	780,104
Tasmania	12,647	328,822
London	12,480	323,980
South Africa	200	5,200
New Zealand	879	22,854
Other Overseas	57	1,482
TOTALS	293,839	7,639,814

TABLE "F."

The total expenditure on Australian War Pensions in 1928-29 was—

	£
New South Wales	2,701,384
Victoria	2,245,457
Queensland	839,007
South Australia	493,403
Western Australia	787,348
Tasmania	326,237
London, South Africa, New Zealand, and other countries	342,067
TOTAL	7,734,921
Add Payments made in Australia in respect of other countries	403,300
	8,137,221
Less amounts received from other countries.	381,447
TOTAL OF WAR PENSIONS FUND TRUST ACCOUNT	7,755,774

TABLE "G."

COST OF ADMINISTRATION IN 1928-29.

	Registration Commission.	Appeal Tribunals.	Total.
	£	£	£
Salaries, including Child Endowment Allowances	1,109,524	3,774	1,109,698
Postage and telegrams	2,403	2	2,405
Office requisites; writing-paper and envelopes; and account, record, and other books	890	8	898
Advertising and printing	1,242	4	1,246
Travelling expenses	1,367	119	1,486
Incidentals and petty cash expenditure	7,605	3	7,698
Medical examinations (Local)	5,373	..	5,373
Services of Registrars, Police, and amount paid to Postmaster-General's Department for services of officers in connexion with the payment of pensions	11,817	..	11,817
Fees for State Boards	885	..	885
Fares and expenses of war-pensioners under review	4,062	..	4,062
General expenses, London Office	2,504	..	2,504
Rent	480	..	480
Office furniture and equipment	287	..	287
Maintenance of Buildings used as offices	246	..	246
Remuneration—Entitlement Appeal Tribunal	285	..	285
Remuneration—Assessment Appeal Tribunal	544	..	544
	148,795	1,177	149,972
Less amount recoverable from the Government of the United Kingdom on account of the Administrative cost of British pensions	..	..	9,544
TOTAL	..	..	140,128

WAR PENSIONS—continued.
SUMMARY.

Year ended 30th June—	Pensions in Force.		Total.	Average Periodicity Rate of Pensions.			All Pensioners.	Annuities Paid in 1929.	Cost of Administration.	Cost of Administration in 1929 £100 of Pensions paid.
	Unexpired Members of the Force.	Discharged Members.		Unexpired Members.	Discharged Members.	Finality of Financial Year.				
1916	9,064	3,025	8,764	2 7 9	2 7 9	2 7 9	366,800	10,187	2 7 9	
1917	38,300	15,916	45,191	2 7 9	2 7 9	2 7 9	1,725,022	38,190	3 3 0	
1918	71,939	40,702	110,174	2 7 9	2 7 9	2 7 9	3,848,894	61,146	2 4 1	
1919	82,538	71,312	131,599	2 7 9	2 7 9	2 7 9	5,908,568	97,788	2 0 6	
1920	60,661	90,389	225,580	2 7 9	2 7 9	2 7 9	6,178,692	118,619	2 0 5	
1921	25,983	79,491	329,537	2 7 9	2 7 9	2 7 9	6,915,454	152,332	2 1 4	
1922	17,580	76,249	228,372	2 7 9	2 7 9	2 7 9	6,788,496	170,949	2 8 4	
1923	16,623	74,692	232,165	2 7 9	2 7 9	2 7 9	6,938,076	148,864	2 1 1	
1924	14,166	72,760	226,761	2 7 9	2 7 9	2 7 9	7,050,076	144,762	2 0 10	
1925	16,268	72,128	253,609	2 7 9	2 7 9	2 7 9	7,317,704	168,123	2 1 6	
1926	14,826	72,388	256,821	2 7 9	2 7 9	2 7 9	7,372,768	180,610	2 2 3	
1927	15,323	72,667	265,670	2 7 9	2 7 9	2 7 9	7,485,582	183,178	2 7 9	
1928	18,547	73,436	272,631	2 7 9	2 7 9	2 7 9	7,639,814	140,128	2 7 7	
1929	12,867	73,436	272,631	2 7 9	2 7 9	2 7 9	..	..	1 16 3

* Includes payments made from Trust Fund, War Pensions Account on behalf other countries, and recoveries.

BALANCE-SHEET OF THE COMMONWEALTH BANK OF AUSTRALIA
AT 31st DECEMBER, 1928.

Liabilities.		Assets.	
	£ s. d.		£ s. d.
Capital Accounts	4,000,000 0 0	Coin, bullion, and cash balances	1,105,608 13 4
Reserve Funds	432,406 0 4	Australian notes in reserve	3,191,955 10 0
Deposits, accrued interest and rebate	39,409,699 15 0	Money at short call in London	16,433,000 0 0
Bills payable and other liabilities	2,841,360 5 8	Short term loans in Australia	2,129,312 10 3
Rural Credits Department—		Investments—	
Capital Accounts	954,402 0 11	British, Colonial, and Government securities (face value, £9,826,500)	9,826,500 0 0
Reserve Fund	40,897 0 5	Commonwealth Government securities (face value, £429,599)	429,707 1 11
Development Fund	39,897 0 5	Bills receivable in London and remittances in transit	2,019,543 10 10
	547,784,010-10 0	Bills discounted, loans and advances to customers and other sums due to the bank	12,085,438 5 8
Contingent Liabilities—		Bank premises	469,118 12 6
Outstanding credits as per contra	500,403 10 10		£47,784,010-10 0
Total General Bank and Rural Credits Department	48,284,014 7 4	Liabilities of customers and others on letters of credit per contra	500,403 10 10
Note Issue Department	48,999,220 10 0	Total General Bank and Rural Credits Department	48,284,014 7 4
	£96,992,240 17 4	Note Issue Department	48,999,220 10 0
			£96,992,240 17 4
Dr. PROFIT AND LOSS. Cr.			
To Reserve Fund	109,133 11 10	By Profits for half-year ended 31st December, 1928:—	
Rural Credits Department Reserve Fund	10,294 8 4	Banking Business	218,237 3 8
Rural Credits Department Development Fund	10,294 8 4	Note Issue Department	440,094 15 0
National Debt Sinking Fund	109,133 11 10	Rural Credits Department	20,628 16 8
Commonwealth Treasury (portion of profits of Note Issue Department)	330,821 2 0		
Rural Credits Department Capital Account (portion of profits of Note Issue Department)	112,273 14 0		
	£687,890 16 4		£687,890 16 4
Dr. RESERVE FUND. Cr.			
To Balance	£ 498,406 6 4	By Balance	£ 389,272 14 6
		Transfer from Profit and Loss Account of one-half of the Net Profits of Banking Business	109,133 11 10
	£498,406 0 4		£498,406 0 4

BALANCE-SHEET OF THE COMMONWEALTH SAVINGS BANK OF AUSTRALIA AT 31st DECEMBER, 1928.

Liabilities.		Assets.	
	£ s. d.		£ s. d.
Reserve Fund	1,229,953 1 3	Coin and cash balances	3,285,171 5 11
Depositors' Balances	248,592,335 10 8	Fixed Deposits	1,287,000 0 0
With Interest Accrued	814,978 19 8	Government Securities	30,828,618 4 5
	49,376,014 10 4	Securities of Municipalities and other Public Authorities	14,414,463 7 1
Other Liabilities	451,172 5 1	Other Assets	892,890 10 3
	£51,058,039 10 8		£61,058,039 16 8
Dr. PROFIT AND LOSS. Cr.			
To National Debt Sinking Fund	£ 84,057 10 10	By Profits for half-year ended 31st December, 1928	£ 129,315 1 8
Savings Bank Reserve Fund	84,057 10 10		
	£129,315 1 8		£129,315 1 8
Dr. RESERVE FUND. Cr.			
To Balance	£ 1,229,953 1 3	By Balance	£ 1,105,295 10 5
		Transfer from Profit and Loss Account of one-half of the Net Profits	64,887 10 10
	£1,229,953 1 3		£1,229,953 1 3
NOTE ISSUE DEPARTMENT.			
Liabilities.		Assets.	
	£ s. d.		£ s. d.
Notes in circulation	£48,698,220 10 0	Gold coin and bullion	22,281,490 12 10
Property Reserve Account	40,000 0 0	Debitures and other securities	25,310,928 13 1
	£48,698,220 10 0	Other assets	1,096,801 4 1
			£48,698,220 10 0
Dr. PROFIT AND LOSS. Cr.			
To Expenses for half-year ended 31st December, 1928:—	£ 106,321 10 2	By Interest received on Investments for half-year ended 31st December, 1928	£ 554,410 0 2
Net profit paid to the Commonwealth Public Account	336,821 2 0		
Paid to Rural Credits Department	112,273 14 0		
	£554,410 0 2		£554,410 0 2

COMMONWEALTH BANK OF AUSTRALIA.
COMPARATIVE STATEMENT OF HALF-YEARLY AGGREGATE BALANCE SHEETS, 30th JUNE, 1924, TO 31st DECEMBER, 1927.

	30.6.24.		31.12.24.		30.6.25.		31.12.25.		30.6.26.		31.12.26.		30.6.27.		31.12.27.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
LIABILITIES.																
Capital Account	4,000,000	0 0	4,000,000	0 0	4,000,000	0 0	4,000,000	0 0	4,000,000	0 0	4,000,000	0 0	4,000,000	0 0	4,000,000	0 0
Reserve Fund	2,327,556	6 1	2,363,136	13 3	2,363,136	13 3	2,363,136	13 3	2,363,136	13 3	2,363,136	13 3	2,363,136	13 3	2,363,136	13 3
Rural Credits Department—																
Capital Account .. .. .	.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .
Reserve Fund .. .. .	.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .
Development Fund .. .. .	.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .
Deposits, Accrued Interest and Rebates	31,914,602	4 2	28,997,611	18 3	35,165,665	8 2	31,465,836	5 0	36,729,308	19 7	28,076,350	1 2	32,277,337	14 11	33,904,978	7 5
Bills Payable and other Liabilities	2,029,877	7 8	3,383,418	17 8	3,283,349	19 3	4,749,936	16 6	5,829,883	7 9	5,910,103	2 2	6,022,533	14 11	6,105,746	9 0
Drugs and Apparatus .. .. .	.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .		.. .. .
Four's Business (with interest accrued)	41,071,099	4 2	40,948,614	5 10	42,313,666	3 9	43,876,683	7 3	46,085,129	7 4	46,085,129	7 4	46,479,020	16 5	47,144,011	12 9
Note Issue Department	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0
Contingent Liabilities	136,435,433	16 11	134,776,007	14 9	141,338,837	2 3	138,923,233	9 11	147,233,281	8 4	135,265,844	7 0	139,016,966	14 11	144,700,225	18 7
	485,283	16 6	345,351	14 1	444,817	1 1	463,188	13 4	468,091	7 9	464,356	18 11	426,686	2 4	473,923	18 2
	136,920,720	13 4	135,121,359	8 10	141,783,674	12 5	139,390,432	3 9	147,721,302	16 1	135,718,201	5 11	139,441,652	17 3	145,174,149	16 9
ASSETS.																
Coin, Bullion, and Cash Balances	6,315,047	3 2	7,774,168	3 0	9,992,078	6 0	10,761,683	6 0	5,606,524	15 8	3,669,870	12 3	2,769,851	9 0	1,980,215	0 0
Australian Notes	9,922,111	10 0	5,350,033	10 0	13,443,329	0 0	4,445,049	10 0	12,314,355	10 0	3,941,126	0 0	7,150,649	5 0	3,377,490	0 0
Money at short call in London	9,720,000	0 0	10,650,000	0 0	7,600,000	0 0	16,185,000	0 0	11,950,000	0 0	5,710,000	0 0	4,535,000	0 0	10,111,000	0 0
Investments—																
British, Colonial, and Government Securities	30,097,448	9 4	30,337,611	10 1	30,200,465	2 6	30,659,972	4 2	37,402,229	11 1	44,210,194	16 6	44,497,592	16 0	42,021,499	3 11
Commonwealth Government Securities	3,575,244	15 6	8,323,669	17 6	8,651,565	11 8	8,315,030	7 11	8,319,313	13 10	8,651,721	9 8	9,234,557	4 11	10,483,044	15 5
Remittances of other Banks	394,000	0 0	394,000	0 0	394,000	0 0	394,000	0 0	394,000	0 0	394,000	0 0	394,000	0 0	394,000	0 0
Bills Receivable in London and other places	1,354,515	12 4	3,167,992	7 5	1,511,077	9 10	2,231,160	10 7	4,348,359	13 10	4,363,976	15 10	3,432,356	5 10	4,383,836	17 0
Bills Discounted, Loans and Advances to customers, and other sums due to the Bank	12,603,852	2 5	10,054,068	6 4	14,168,833	3 8	10,098,071	5 9	11,240,621	1 10	12,366,836	6 0	16,194,593	5 1	17,781,012	7 10
Bank premises	9,018,697	3 3	583,265	0 0	887,552	15 2	887,552	15 2	763,160	13 1	763,160	13 1	763,160	13 1	688,789	18 4
Note Issue Department	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0	56,890,225	0 0
Contingent Liabilities	136,435,433	16 11	134,776,007	14 9	141,338,837	2 3	138,923,233	9 11	147,233,281	8 4	135,265,844	7 0	139,016,966	14 11	144,700,225	18 7
	485,283	16 6	345,351	14 1	444,817	1 1	463,188	13 4	468,091	7 9	464,356	18 11	426,686	2 4	473,923	18 2
	136,920,720	13 4	135,121,359	8 10	141,783,674	12 5	139,390,432	3 9	147,721,302	16 1	135,718,201	5 11	139,441,652	17 3	145,174,149	16 9

COMMONWEALTH BANK OF AUSTRALIA.
SAVINGS BANK DEPARTMENT.

Statement showing Particulars and Progress of Business during each Half-year from 30th June, 1923, to 30th June, 1928.

	30.6.23.		31.12.23.		30.6.24.		31.12.24.		30.6.25.		31.12.25.		30.6.26.		31.12.26.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Particulars.																
Total Deposits	19,535,244	4 5	21,878,626	2 9	21,864,405	11 7	23,271,102	5 10	21,356,556	17 8	23,230,068	1 7	21,830,397	18 2	23,864,469	0 6
Total Withdrawals	18,631,593	5 10	21,007,897	12 6	20,309,893	17 7	23,488,281	5 8	21,651,601	0 11	23,415,653	19 0	21,599,609	2 1	23,448,919	18 4
Excess of Deposits over Withdrawals	706,650	19 6	870,728	10 3	954,511	14 0	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Excess of Withdrawals over Deposits .. .. .	.. .. .		.. .. .		.. .. .		.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Interest credited to Depositors' Accounts	1,297,013	5 11	20,909	3 11	1,378,309	14 3	22,341	3 6	1,463,297	9 10	22,256	9 6	1,494,071	13 5	29,341	10 10
Increase in Depositors' Balances	2,003,694	5 6	891,637	14 2	2,323,881	8 3	.. .. .	.. .. .	1,137,263	6 7	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Decrease in Depositors' Balances .. .. .	.. .. .		.. .. .		.. .. .		.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Depositors' Balances at preceding Half-year	40,809,421	18 4	42,313,095	3 9	45,294,723	17 11	46,657,505	6 2	45,341,767	9 10	46,479,020	16 5	46,405,691	8 0	48,124,151	17 6
Depositors' Balances at date	42,813,086	3 9	43,304,723	17 11	45,337,605	6 2	45,341,767	9 10	46,479,020	16 5	46,405,691	8 0	48,124,151	17 6	49,562,835	10 8
Interest accrued for Half-years ended 31st December .. .. .	.. .. .		.. .. .		.. .. .		.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Depositors' Balances at date (with Interest accrued)	42,813,086	3 9	43,304,723	17 11	45,337,605	6 2	45,341,767	9 10	46,479,020	16 5	46,405,691	8 0	48,124,151	17 6	49,562,835	10 8
Number of Deposits	1,301,723		1,423,366		1,383,761		1,417,232		1,417,232		1,457,877		1,468,755		1,645,036	
Number of Withdrawals	1,203,280		1,316,301		1,282,494		1,369,519		1,369,519		1,504,164		1,489,316		1,588,004	
Number of Accounts Opened	85,731		85,477		89,812		89,400		87,093		86,793		87,231		94,905	
Number of Accounts Closed	55,234		55,982		56,137		61,064		56,233		53,755		55,504		63,245	
Increase in number of Accounts	30,497		29,495		33,185		28,336		30,860		28,038		26,427		31,120	
Number of Accounts Open at preceding half-year	1,001,995		1,032,482		1,061,977		1,095,162		1,123,688		1,164,448		1,189,486		1,210,913	
Number of Accounts open at date	1,033,492		1,061,977		1,095,162		1,123,688		1,164,448		1,189,486		1,210,913		1,242,033	

COMMONWEALTH BANK OF AUSTRALIA. SAVINGS BANK DEPARTMENT.

Summary of Business transacted during the Quarter ended 31st December, 1928.

Table with columns: State, Deposits, Withdrawals, Net Assets, Assets, Liabilities, and Disposition of Balances at the End of the Quarter. Rows include New South Wales, Victoria, South Australia, Western Australia, Tasmania, Federal Capital Territory, Northern Territory, Papua and New Guinea, and Totals.

£ 1,000,000

AUSTRALIAN NOTES.

STATEMENT SHOWING THE POSITION AT VARIOUS DATES SINCE THE COMMENCEMENT OF THE "AUSTRALIAN NOTES ACT" (1st NOVEMBER, 1910).

Table showing the position of Australian Notes at various dates from December 1910 to August 1928. Columns include Date, £, \$, and various other units. Includes a section for 'Last Monday in' for each month.

* On 1st Feb, 1912, the minimum was reduced to £100,000, and on 1st Feb, 1927, was increased to the maximum of £1,000,000. The value of the notes in circulation at the end of the quarter of 1928 is £1,000,000.

AUSTRALIAN NOTES.

STATEMENT SHOWING THE FACE VALUE OF AUSTRALIAN NOTES HELD BY THE BANKS AND BY THE PUBLIC RESPECTIVELY ON THE MONDAY OF EACH WEEK DURING 1928-29.

Date.	Hold by Banks.	Hold by Public.	Total Note Issue.
2nd July, 1928	£ 19,521,941	£ 24,931,285	£ 44,453,226
9th "	19,950,531	24,592,395	44,542,926
16th "	19,732,229	24,571,016	44,303,245
23rd "	19,686,530	24,766,646	44,453,176
30th "	19,200,630	24,902,696	44,103,326
6th August "	18,854,038	25,249,188	44,103,226
13th "	19,121,256	24,981,970	44,103,226
20th "	19,312,582	24,790,644	44,103,226
27th "	18,990,255	25,172,971	44,103,226
3rd September, 1928	18,840,910	25,262,316	44,103,226
10th "	18,791,645	25,311,581	44,103,226
17th "	19,120,693	24,983,133	44,103,826
24th "	18,810,505	25,751,733	44,562,238
1st October, "	18,536,325	25,031,917	44,578,242
8th "	18,919,938	25,655,238	44,578,176
15th "	19,305,439	25,272,787	44,578,226
22nd "	19,198,433	25,379,793	44,578,226
29th "	19,566,685	25,311,543	44,878,226
5th November, "	18,782,430	26,095,796	44,878,226
12th "	19,743,904	25,134,322	44,878,226
19th "	19,354,682	26,043,664	45,378,346
26th "	19,923,142	25,456,084	45,378,226
3rd December, "	19,209,349	26,168,277	45,378,226
10th "	19,449,964	25,929,222	45,378,186
17th "	18,360,790	27,017,436	45,378,226
24th "	16,785,308	28,592,917	45,378,226
31st "	20,614,309	28,043,918	48,658,226
7th January, 1929	22,945,953	25,712,273	48,658,226
14th "	22,721,964	25,936,262	48,658,226
21st "	21,814,343	26,843,878	48,658,226
28th "	20,625,316	26,112,910	46,738,226
4th February, "	21,462,526	25,275,700	46,738,226
11th "	20,408,301	26,329,925	46,738,226
18th "	20,277,595	26,460,631	46,738,226
25th "	20,164,286	25,243,940	45,408,226
4th March, "	19,930,201	25,478,025	45,408,226
11th "	19,585,387	25,842,839	45,408,226
18th "	18,785,558	26,621,668	45,408,226
25th "	18,286,499	26,121,727	44,408,226
1st April, "	15,103,186	29,300,040	44,408,226
8th "	18,433,609	25,924,717	44,408,226
15th "	19,030,304	25,377,922	44,408,226
22nd "	17,956,290	26,451,935	44,408,226
29th "	17,859,532	25,149,584	43,008,116
6th May, "	17,497,276	25,510,950	43,008,226
13th "	17,951,509	25,056,717	43,008,226
20th "	17,478,386	25,529,840	43,008,226
27th "	17,796,649	24,681,577	42,478,226
3rd June, "	16,343,224	26,115,002	42,478,226
10th "	17,944,352	24,563,374	42,508,226
17th "	17,413,717	24,839,455	42,253,172
24th "	17,806,812	24,452,414	42,258,226

COMMONWEALTH BANK OF AUSTRALIA—NOTE ISSUE DEPARTMENT.
AUSTRALIAN NOTES ACCOUNT AS AT 30TH JUNE, 1929.

LIABILITIES.			ASSETS.		
Notes in circulation	£ 42,768,226	10 0	Gold Coin and Bullion	£ 22,651,496	12 10
Property Reserve Account	40,000	0 0	Debitures and other Securities	19,932,469	19 9
			Other Assets	164,269	17 5
	42,768,226	10 0		42,748,226	10 0

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE, 1929.

Dr.		Cr.	
Expenses for year ended 30th June, 1929	£ 192,118 14 8	Interest received for year ended 30th June, 1929	£ 1,118,307 13 6
Balance transferred—			
Commonwealth Treasury	£ 694,641 14 2		
Rural Credits	231,547 4 8		
	1,118,307 13 6		1,118,307 13 6

AUSTRALIAN NOTES ACCOUNT.

PARTICULARS OF DEBITURES AND OTHER SECURITIES AS AT 30TH JUNE, 1929.

Particulars.	Book Value.	Rate of Interest per annum.	Date of Maturity.
	£ 270,000	6 0 0	1st March, 1931, to 1st March, 1941
	907,210	5 5 0	16th February, 1933
	300,000	5 5 0	1st February, 1934
	165,000	5 5 0	1st April, 1934
	500,000	5 5 0	16th February, 1938
COMMONWEALTH GOVERNMENT	69,549	5 10 0	16th December, 1941
	1,000,000	5 5 0	16th December, 1941
	506,750	5 5 0	16th February, 1943
	244,140	5 0 0	15th July, 1955
	307,408	4 10 0	1st May, 1956
	3,014,716	3 10 0	1st April, 1962, to 1st April, 1972
NEW SOUTH WALES	950,000	5 10 0	31st December, 1930
	1,192,500	5 15 0	1st November, 1922, to 1st November, 1932
VICTORIA	43,000	5 5 0	1st February, 1931
	593,000	5 5 0	1st April, 1934
QUEENSLAND	118,500	5 10 0	1st July, 1926, to 1st July, 1929
	1,490,000	5 5 0	1st April, 1934
SOUTH AUSTRALIA	326,000	5 5 0	1st April, 1934
WESTERN AUSTRALIA	590,000	5 10 0	1st January, 1931
	2,100,000	5 10 0	1st April, 1941
	335,000	5 5 0	1st April, 1934
TASMANIA	201,000	5 0 0	Installments to 1932
	50,000	5 10 0	1st October, 1930
GOVERNMENT OF UNITED KINGDOM	9,867	5 6 11	2nd July, 1929
	987,232	5 0 0	6th August, 1929
	1,559,005	5 6 3	21st September, 1929
	500,000	5 10 0	15th May, 1930
	981,963	4 10 0	16th April, 1930-32
	1,891,409	4 0 0	16th April, 1931-33
	19,982,460		

STATEMENT SHOWING YEARLY INCREASE IN DEPOSITS IN AUSTRALIAN BANKS AND IN-WAR SAVINGS CERTIFICATES.

Year	Deposits in Banking Banks		War Savings Certificates		Savings Banks		Total Deposits		Total Liabilities		Total Assets		
	£	Millions	£	Millions	£	Millions	£	Millions	£	Millions	£	Millions	
1916	92,921,872	92.9	97,076,601*	97.1	40 1 6	2,431,616	2,431,616	738,000	738,000	186,512,448	186,512,448	231,334,320	231,334,320
1917	105,890,961	105.9	107,139,692	107.1	41 1 3	3,608,064	3,608,064	738,000	738,000	200,212,939	200,212,939	303,603,883	303,603,883
1918	112,893,391	112.9	116,841,415	116.8	42 1 11	2,786,983	2,786,983	738,000	738,000	219,320,690	219,320,690	331,583,611	331,583,611
1919	118,998,667	119.0	129,529,669	129.5	43 13 4	2,946,796	2,946,796	738,000	738,000	247,211,421	247,211,421	366,199,988	366,199,988
1920	133,913,800	133.9	139,699,556	139.7	43 16 5	3,194,133	3,194,133	738,000	738,000	276,909,668	276,909,668	390,822,985	390,822,985
1921	127,689,314	127.7	163,148,964	163.1	47 0 5	3,257,684	3,257,684	738,000	738,000	276,544,659	276,544,659	405,331,915	405,331,915
1922	126,666,585	126.7	163,275,643	163.3	47 10 12	3,415,611	3,415,611	738,000	738,000	291,931,128	291,931,128	416,760,312	416,760,312
1923	129,383,510	129.4	171,647,016	171.6	47 13 2	3,601,639	3,601,639	738,000	738,000	319,246,778	319,246,778	446,902,713	446,902,713
1924	131,943,724	131.9	176,875,634	176.9	46 10 7	3,994,783	3,994,783	738,000	738,000	334,136,116	334,136,116	468,081,840	468,081,840
1925	134,770,643	134.8	183,040,140	183.0	46 16 3	4,185,290	4,185,290	738,000	738,000	356,821,939	356,821,939	491,592,582	491,592,582
1926	139,592,454	139.6	193,406,238	193.4	46 14 0	4,485,456	4,485,456	738,000	738,000	379,519,142	379,519,142	504,048,597	504,048,597
1927	126,599,183	126.6	215,188,492	215.2	45 18 3	4,688,410	4,688,410	738,000	738,000	403,003,605	403,003,605	529,583,755	529,583,755
1928	137,269,820	137.3	215,188,492	215.2	45 18 0	4,688,410	4,688,410	738,000	738,000	403,003,605	403,003,605	529,583,755	529,583,755

The following Tables have been prepared by the Commonwealth Statistician, and, while subject to revision in certain cases, are corrected to agree with the latest available information.

POPULATION.

No. 1.—POPULATION OF AUSTRALIA, 1800 TO 1928.

Year	Population of Australia, 31st December	Annual Rate of Increase during Preceding Decade, per cent.	Year	Population of Australia, 31st December	Annual Rate of Increase during Preceding Decade, per cent.
1800	6,217	..	1910	4,425,063	1.65
1810	211,566	18.29	1920	5,411,297	2.03
1820	33,548	11.24	1921	5,508,075	1.68
1830	70,689	7.64	1922	5,633,281	1.73
1840	190,408	10.52	1923	5,749,807	1.63
1850	406,366	7.95	1924	5,873,503	1.68
1860	1,145,585	10.95	1925	5,992,084	1.89
1870	1,647,766	3.70	1926	6,110,514	2.19
1880	2,231,531	3.08	1927	6,234,854	2.27
1890	3,151,365	3.52	1928	6,336,786	2.23
1900	3,769,339	1.80			

No. 2.—ESTIMATED INCREASE IN THE POPULATION OF THE SEVERAL STATES AND THE NORTHERN TERRITORY SINCE THE ESTABLISHMENT OF FEDERATION.

State or Territory	Estimated Population on 31st December, 1900	Estimated Population on 31st December, 1928	Excess of Births over Deaths	Estimated Excess of Arrivals over Departures	Estimated Total Increase	Estimated Annual Rate of Increase during Period.
New South Wales	1,360,306	2,453,367	828,772	264,290	1,093,062	2.13
Victoria	1,196,213	1,760,964	439,489	75,262	564,751	1.39
Queensland	435,847	816,899	305,410	117,372	422,842	2.33
South Australia	367,350	679,348	178,890	43,218	222,098	1.74
Western Australia	179,867	405,673	135,058	30,648	225,906	2.95
Tasmania	172,900	213,668	35,506	61,343	43,663	0.81
Northern Territory	4,857	3,982	-489	-392	-875	-0.71
Total	3,769,339	6,336,786	2,032,692	538,766	2,671,447	1.68

* Including Federal Capital Territory 3,027 persons.

Note.—(a) denotes excess of departures over arrivals and (b) denotes excess of deaths over births.

No. 3.—POPULATION AT THE CENSUSES OF 1891, 1891, 1901, 1911, AND 1921.

States and Territories	1891	1901	1911	1921	Total
States—					
New South Wales...	1,748,825†	1,923,954*	1,954,846*	1,646,734	2,100,371
Victoria...	861,566	1,139,840	1,201,070	1,315,551	1,531,280
Queensland...	213,825	393,718	498,139	605,813	755,972
South Australia...	376,414	316,533	358,346	408,558	495,160
Western Australia...	39,708	49,782	184,124	282,114	332,732
Tasmania...	115,705	146,667	172,475	191,911	213,780
Territories—					
Northern	3,451	4,898	4,811	3,310	3,867
Federal Capital	†	†	†	1,714	2,572
Total Australia	2,250,194	3,174,392	3,773,801	4,455,005	5,435,734

* Including Federal Capital Territory. † Included in New South Wales.

No. 4.—MALE AND FEMALE POPULATION AT THE CENSUS OF 4TH APRIL, 1921.

States and Territories	Male	Female	Persons
States—			
New South Wales...	1,071,501	1,028,870	2,100,371
Victoria...	764,724	776,556	1,531,280
Queensland...	358,959	357,003	715,972
South Australia...	248,267	246,893	495,160
Western Australia...	177,278	155,454	332,732
Tasmania...	107,743	105,957	213,780
Territories—			
Northern	2,821	1,046	3,867
Federal Capital	1,867	1,005	2,572
Total Australia	2,762,870	2,672,864	5,435,734

II.—FINANCE.

No. 5.—SAVINGS BANKS—NUMBER OF ACCOUNTS OPEN, 1918-19 TO 1927-28.

Year	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Federal Capital Territory	Total
1918-19	No. 982,805	No. 966,543	No. 343,424	No. 357,310	No. 192,879	No. 103,522	No. 1,167	No. 2,146	No. 2,946,796
1919-20	1,051,473	1,014,223	364,149	377,435	204,005	109,441	937	2,420	3,124,133
1920-21	1,123,407	1,072,554	327,065	396,970	217,156	118,767	935	2,890	3,297,594
1921-22	1,184,120	1,127,802	357,621	414,570	226,136	122,583	861	2,828	3,415,611
1922-23	1,242,989	1,188,437	365,902	432,438	250,214	127,488	869	3,192	3,601,539
1923-24	1,303,258	1,268,629	375,026	462,342	264,842	132,902	844	3,990	3,601,532
1924-25	1,370,401	1,337,033	397,710	470,593	278,071	135,423	911	4,575	3,994,783
1925-26	1,440,938	1,396,433	420,908	489,145	292,353	138,923	978	5,744	4,185,260
1926-27	1,509,912	1,455,581	438,389	512,332	309,546	142,028	1,197	6,580	4,485,458
1927-28	1,589,280	1,515,097	458,000	530,339	350,384	156,091	1,349	7,876	4,688,419

No. 6.—SAVINGS BANKS—AMOUNT ON DEPOSIT, 1918-19 TO 1927-28.

Year	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Northern Territory	Federal Capital Territory	Total
1918-19	£ 47,011,641	£ 33,772,024	£ 17,510,975	£ 14,803,237	£ 7,002,473	£ 3,286,441	£ 81,097	£ 58,701	£ 128,526,589
1919-20	49,574,356	42,317,863	17,909,571	15,496,514	7,268,384	3,391,583	87,106	59,149	136,904,536
1920-21	57,323,570	48,970,989	18,587,942	16,317,353	7,663,440	4,161,009	93,790	70,871	163,148,964
1921-22	61,718,012	52,131,032	19,394,186	16,931,678	7,769,317	4,237,072	41,115	73,261	162,275,643
1922-23	64,239,763	56,101,260	20,483,581	18,249,540	8,033,419	4,417,537	36,639	81,907	171,647,016
1923-24	66,061,385	58,028,190	20,410,364	19,351,137	8,218,147	4,674,961	30,790	97,670	176,875,934
1924-25	69,016,630	59,551,895	21,539,901	20,162,176	8,303,833	4,908,842	32,901	122,803	183,040,140
1925-26	73,628,455	63,253,526	22,536,999	21,778,970	8,969,524	4,772,730	35,577	178,135	195,458,235
1926-27	78,145,643	65,352,619	22,459,749	23,600,837	9,694,396	5,070,274	48,025	206,090	204,573,693
1927-28	81,627,667	68,526,768	23,324,529	24,941,685	10,945,373	5,522,766	64,617	231,754	215,188,492

No. 7.—SAVINGS BANKS—NUMBER OF ACCOUNTS OPEN AND AMOUNT ON DEPOSIT COMPARED WITH TOTAL POPULATION OF AUSTRALIA AND AMOUNT PER ACCOUNT, 1918-19 TO 1927-28.

Year	Number of Accounts open per 1,000 of Population	Average Amount of Deposits per—	
		Head of Population	Account
1918-19	507	£ s. d. 24 15 0	£ s. d. 43 12 4
1919-20	533	25 10 9	43 16 5
1920-21	597	28 1 7	47 0 3
1921-22	601	29 3 0	47 10 2
1922-23	633	30 3 6	47 13 2
1923-24	654	30 9 6	46 10 7
1924-25	673	30 17 5	45 16 3
1925-26	692	32 6 9	46 14 0
1926-27	724	33 3 5	45 16 3
1927-28	746	34 4 10	45 18 0

No. 8.—COMMONWEALTH SAVINGS BANK.

State, Territory, &c.	Number of Accounts open on 30th June.								
	1920.	1921.	1922.	1923.	1924.	1925.	1926.	1927.	1928.
New South Wales	183,036	205,402	222,531	241,324	258,173	276,717	297,147	320,138	341,101
Victoria	116,584	127,389	134,014	140,991	148,074	152,880	160,335	168,203	176,160
Queensland	86,721	327,055*	337,631	356,902	375,025	397,710	420,008	438,222	458,060
South Australia	40,684	43,988	46,925	49,370	53,160	56,011	59,884	62,731	64,621
Western Australia	47,462	53,183	57,201	61,837	67,091	72,739	77,982	83,680	89,491
Tasmania	53,616	58,463	58,029	59,476	60,940	61,737	62,564	61,303	60,123
Northern Territory	987	925	891	869	844	811	778	1,197	1,349
Federal Capital Territory	2,420	2,690	2,828	3,102	3,600	4,575	5,744	6,850	7,966
Australia	532,819	617,175	660,107	693,470	697,827	1,023,280	1,085,942	1,145,182	1,203,401
Papua and Territory of New Guinea	1,103	1,200	1,513	1,697	1,664	1,789	1,851	2,110	2,366
London	5,873	6,291	7,397	7,710	7,719	7,413	7,268	7,147	5,145
Total	539,795	624,766	668,017	692,777	677,249	1,032,482	1,095,162	1,154,445	1,210,913

State, Territory, &c.	Amount on Deposit on 30th June.								
	1920.	1921.	1922.	1923.	1924.	1925.	1926.	1927.	1928.
New South Wales	£ 5,448,946	£ 6,521,433	£ 7,136,420	£ 7,696,311	£ 8,072,081	£ 8,469,844	£ 8,268,101	£ 10,387,555	£ 10,974,932
Victoria	4,672,636	5,305,697	5,404,114	5,741,782	5,609,977	5,663,241	5,012,011	6,072,831	6,045,499
Queensland	5,056,435	18,857,942*	10,394,156	20,483,681	20,410,384	21,339,301	22,836,000	23,462,740	23,324,829
South Australia	1,664,173	1,963,240	2,060,623	2,104,823	2,270,637	2,287,534	2,540,988	2,600,300	2,365,669
Western Australia	1,473,301	1,818,102	1,961,865	2,069,187	2,208,627	2,332,457	2,541,820	2,728,607	2,949,428
Tasmania	1,407,816	1,636,961	1,613,443	1,631,540	1,598,783	1,620,093	1,609,465	1,677,731	1,648,885
Northern Territory	67,169	63,709	41,116	56,859	30,700	35,061	30,777	48,025	64,617
Federal Capital Territory	69,149	70,871	73,261	84,007	97,670	128,363	178,195	209,090	194,917
Australia	17,739,559	35,888,035	37,014,897	50,768,698	49,454,349	41,729,644	44,975,965	45,940,148	47,567,196
Papua and Territory of New Guinea	53,078	62,931	76,729	69,642	74,783	69,763	78,078	95,923	109,217
London	189,785	239,424	300,354	402,742	541,067	483,689	483,862	442,940	400,730
Total	17,982,422	36,190,390	38,058,080	51,281,182	41,071,000	42,313,090	45,537,905	46,479,202	48,134,162

* The large increase is due to the absorption of the Queensland Savings Bank by the Commonwealth Savings Bank.

No. 9.—CHEQUE-PAYING BANKS—NOTES IN CIRCULATION, 1918 TO 1928.

Quarter ended 31st December.	Weekly Average of Notes in Circulation.							Total.
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	
1918	70,972	94,766	...	26,369	96,809	6,833	...	224,736
1919	68,177	93,690	...	24,838	26,574	6,378	...	214,574
1920	72,311	92,720	...	24,422	26,425	2,587	...	218,469
1921	69,560	88,864	...	24,173	26,313	2,460	...	211,160
1922	67,970	88,289	...	23,601	26,778	2,408	...	208,021
1923	67,080	87,522	...	23,887	26,570	2,359	...	205,918
1924	66,083	87,136	...	22,682	26,367	2,358	...	203,616
1925	65,288	86,738	...	22,469	26,291	2,329	...	202,116
1926	64,816	86,615	...	22,505	26,262	2,321	...	201,219
1927	64,505	86,400	...	22,129	26,243	2,307	...	200,584
1928	64,203	86,318	...	21,951	26,236	2,287	...	199,955

* Treasury notes took the place of bank notes until the passing of the Australian Notes Act of 1920.

No. 10.—CHEQUE-PAYING BANKS—COIN AND BULLION HELD, 1918 TO 1928.

Quarter ended 31st December.	Average of the Weekly Statements of Coin and Bullion.							Total.
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	
1918	15,780,183	5,124,898	2,365,165	1,796,260	1,300,485	660,981	4,022	22,032,489
1919	10,169,639	5,154,674	2,382,424	1,824,150	1,058,554	670,258	7,790	21,897,489
1920	10,069,732	5,214,504	2,269,389	1,833,548	1,457,404	674,254	7,066	21,505,867
1921	10,436,430	5,222,861	2,360,168	1,822,938	1,444,576	707,633	8,616	22,055,217
1922	10,435,492	5,373,746	2,294,444	1,799,491	1,008,043	601,259	8,601	22,319,066
1923	10,066,989	5,675,460	2,312,954	1,770,661	1,064,333	596,224	5,344	22,081,961
1924	10,120,949	5,740,422	2,308,605	1,767,627	1,055,636	602,596	4,772	22,190,801
1925	15,725,041	10,917,367	2,331,740	1,763,700	2,863,548	603,707	4,856	33,639,974
1926	12,311,986	9,123,777	2,169,313	1,681,447	1,987,137	621,797	2,255	28,096,612
1927	12,665,407	8,647,570	2,115,391	1,644,863	1,644,863	667,730	3,728	26,835,043
1928	12,688,262	8,565,859	1,987,761	1,514,750	1,638,286	650,980	3,041	26,569,069

(a) Includes Federal Capital Territory.

No. 11.—CHEQUE-PAYING BANKS—DEPOSITS, 1918 TO 1928.

Average of the Weekly Statements of Deposits.

Quarter ended 31st December.	Average of the Weekly Statements of Deposits.							
	New South Wales. (a)	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Total Australia.
	£	£	£	£	£	£	£	£
1918 ...	93,480,437	76,390,503	36,938,947	20,782,876	9,977,625	6,529,206	402,846	244,482,241
1919 ...	91,270,725	78,618,188	35,697,765	22,874,618	11,379,311	7,290,502	387,082	247,398,081
1920 ...	101,606,715	86,086,421	36,873,403	21,069,686	12,501,166	8,383,798	296,039	266,515,229
1921 ...	101,337,485	82,249,425	30,047,464	21,405,384	11,344,652	6,916,728	272,683	273,373,721
1922 ...	104,727,993	89,833,393	41,248,779	22,045,869	12,563,953	6,780,447	393,626	290,393,974
1923 ...	109,578,153	96,089,117	46,906,137	23,034,090	12,736,635	7,687,669	219,988	306,308,779
1924 ...	108,598,771	93,024,750	60,184,355	23,578,900	12,505,032	7,025,187	355,368	305,151,448
1925 ...	120,237,135	96,690,567	64,094,099	24,237,123	13,656,584	7,843,849	250,317	327,045,067
1926 ...	128,489,293	100,038,302	65,176,081	24,628,747	14,276,436	7,650,242	280,411	334,577,442
1927 ...	136,307,881	98,788,608	66,437,128	25,393,489	14,862,168	8,216,338	324,067	360,327,662
1928† ...	130,752,679	96,961,861	47,539,877	22,384,860	12,905,378	7,257,936	209,476	318,012,069

(a) Includes Federal Capital Territory. † Excludes Savings Bank Deposits in Commonwealth Bank, previously included.

No. 13.—TOTAL AREA UNDER CROP—AUSTRALIA, 1917-18 TO 1927-28.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
1917-18 ...	4,462,916*	4,110,225	727,968	3,079,915†	1,679,772	238,199	14,298,962
1918-19 ...	3,893,602*	3,942,899	625,517	3,111,178†	1,606,068	264,109	13,332,393
1919-20 ...	3,775,577*	4,000,815	563,763	3,069,135†	1,623,163	270,956	13,296,407
1920-21 ...	4,467,109*	4,489,503	779,497	3,231,379†	1,804,987	297,383	15,069,858
1921-22 ...	4,447,770*	4,630,312	804,507	3,379,047†	1,901,680	293,708	15,337,024
1922-23 ...	4,696,459*	4,862,548	836,060	3,875,679†	2,374,998	298,611	16,545,655
1923-24 ...	4,811,891*	4,682,144	871,965	3,562,991†	2,323,070	279,122	16,531,186
1924-25 ...	4,914,488*	4,761,391	1,069,537	3,557,747†	2,710,866	268,372	17,276,191
1925-26 ...	4,543,541*	4,433,352	1,033,765	3,684,263†	2,339,110	266,412	16,793,876
1926-27 ...	4,697,266*	4,735,173	941,783	3,684,360†	3,324,523	289,354	17,772,400
1927-28 ...	5,000,811*	4,942,258	1,066,613	4,102,737†	3,720,100	206,875	19,219,394

* Including Federal Capital Territory, 1,744 acres, 1917-18; 1,779 acres, 1918-19; 2,109 acres, 1919-20; 1,668 acres, 1920-21; 1,344 acres, 1921-22; 2,172 acres, 1922-23; 2,800 acres, 1923-24; 2,361 acres, 1924-25; 2,191 acres, 1925-26; 3,449 acres, 1926-27; and 2,150 acres, 1927-28.
† Including Northern Territory, 134 acres, 1917-18; 99 acres, 1918-19; 845 acres, 1919-20; 896 acres, 1920-21; 883 acres, 1921-22; 627 acres, 1922-23; 410 acres, 1923-24; 542 acres, 1924-25; 391 acres, 1925-26; 460 acres, 1926-27; and 570 acres, 1927-28.

III.—AGRICULTURE.

No. 12.—AREAS UNDER PRINCIPAL CROPS—AUSTRALIA, 1917-18 TO 1927-28.

Crops.	1917-18.	1918-19.	1919-20.	1920-21.	1921-22.
	Acres.	Acres.	Acres.	Acres.	Acres.
Wheat ...	9,774,656	7,990,165	6,119,180	9,072,167	9,710,042
Hay ...	2,212,914	2,622,004	3,125,663	3,283,189	2,994,519
Oats ...	615,900	788,122	1,065,280	939,996	738,406
Maize ...	332,357	286,811	265,469	254,238	305,188
Green Forage ...	373,728	636,440	1,401,209	406,624	482,508
Orchards and Fruit Gardens ...	282,134	294,761	271,994	275,551	281,149
Sugar Cane ...	198,038	171,024	159,037	174,001	171,253
Potatoes ...	186,241	111,169	115,900	140,195	146,144
Barley ...	204,870	254,859	307,309	324,747	298,910
Vineyards ...	67,862	70,038	73,326	81,450	82,414
All other Crops ...	152,369	136,049	131,154	197,910	133,453
Total ...	14,298,952	13,332,393	13,996,407	15,069,858	16,337,024

Crops.	1922-23.	1923-24.	1924-25.	1925-26.	1926-27.	1927-28.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
Wheat ...	9,763,861	9,640,434	10,304,990	10,259,276	11,037,919	12,273,048
Hay ...	3,338,458	3,408,228	3,028,406	2,832,003	2,699,631	2,632,919
Oats ...	1,014,376	1,076,930	1,182,127	1,013,238	844,174	1,122,303
Maize ...	318,202	318,307	338,949	297,140	286,775	400,154
Green Forage ...	893,871	981,311	2,644,924	1,055,210	890,267	1,389,230
Orchards and Fruit Gardens ...	275,687	273,845	276,904	276,248	276,461	277,828
Sugar Cane ...	218,388	227,230	273,512	285,573	284,928	291,299
Potatoes ...	135,735	134,332	139,778	128,928	128,445	163,331
Barley ...	342,196	288,778	300,248	374,878	370,943	322,318
Vineyards ...	105,478	112,965	114,394	115,697	112,120	113,223
All other Crops ...	148,569	115,961	238,966	306,036	188,919	236,094
Total ...	16,643,556	16,031,186	17,278,191	16,793,976	17,772,400	19,219,394

No. 14.—WHEAT PRODUCTION, 1917-18 TO 1928-29.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
1917-18 ...	37,712,000*	37,737,552	1,036,268	28,692,694	9,303,787	252,383	114,733,584
1918-19 ...	17,832,910*	25,239,871	104,500	22,936,925	8,845,387	186,570	75,146,172
1919-20 ...	4,388,022*	14,868,380	311,638	14,980,413	11,222,990	213,589	46,974,992
1920-21 ...	53,625,000*	39,468,625	7,707,367	34,268,914	12,248,080	556,874	146,875,850
1921-22 ...	42,767,000*	43,987,696	3,025,785	24,946,525	13,904,721	677,115	129,083,806
1922-23 ...	23,668,000*	35,697,220	1,871,896	26,784,767	13,397,432	569,587	109,454,849
1923-24 ...	33,179,000*	37,795,704†	243,713	34,851,955	18,920,231	306,628	124,993,271
1924-25 ...	59,767,000*	47,364,495	2,779,839	30,528,625	23,887,397	231,388	164,568,734
1925-26 ...	33,806,500*	29,258,534	1,973,477	28,605,101	20,471,177	395,603	144,504,382
1926-27 ...	47,379,200*	46,686,020	379,339	35,566,711	30,021,616	637,000	160,761,886
1927-28 ...	27,016,000*	26,160,814	3,783,884	24,068,012	36,370,219	773,142	118,109,776
1928-29† ...	49,182,600*	46,818,833	2,370,261	29,070,000	31,906,693	700,000	159,048,387

* Including Federal Capital Territory, 7,274 bushels, 1917-18; 880 bushels, 1918-19; 811 bushels, 1919-20; 14,007 bushels, 1920-21; 7,911 bushels, 1921-22; 7,716 bushels, 1922-23; 4,702 bushels, 1923-24; 14,556 bushels, 1924-25; 4,501 bushels, 1925-26; 5,467 bushels, 1926-27; and 4,004 bushels, 1927-28. † Subject to slight amendment.

No. 16.—HAY PRODUCTION, 1917-18 TO 1927-28.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
1917-18	784,206*	949,545	163,855	488,707†	267,165	80,405	2,723,921
1918-19	753,630*	1,113,861	92,230	567,941†	250,014	115,926	2,893,602
1919-20	880,959*	1,242,489	41,804	599,454†	379,026	143,053	2,996,784
1920-21	1,374,691*	1,984,851	116,709	769,070†	264,244	176,798	4,696,366
1921-22	1,029,124*	1,648,453	138,676	680,299†	368,720	136,891	3,992,169
1922-23	1,050,979*	1,695,089	101,069	697,193†	467,371	167,882	4,146,980
1923-24	1,173,947*	1,541,237	43,407	781,791†	363,122	144,293	4,057,584
1924-25	1,162,618*	1,492,588	138,804	716,779†	443,525	121,110	4,068,419
1925-26	866,275*	929,068	99,742	612,671†	355,289	114,920	2,977,945
1926-27	877,767*	1,387,971	47,740	599,835†	423,838	191,200	3,487,562
1927-28	756,180*	1,001,251	94,966	464,905†	416,707	124,924	2,858,963

* Including Federal Capital Territory, 2,214 tons, 1917-18; 2,228 tons, 1918-19; 2,214 tons, 1919-20; 1,655 tons, 1920-21; 1,291 tons, 1921-22; 1,459 tons, 1922-23; 2,510 tons, 1923-24; 1,876 tons, 1924-25; 2,289 tons, 1925-26; 2,614 tons, 1926-27; and 2,004 tons, 1927-28.—Including Northern Territory, 14 tons, 1917-18; 14 tons, 1918-19; 14 tons, 1919-20; 14 tons, 1920-21; 14 tons, 1921-22; 10 tons, 1922-23; 2 tons, 1923-24; and 26 tons, 1924-25.

No. 17.—MAIZE PRODUCTION, 1917-18 TO 1927-28.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
1917-18	3,496,960*	1,162,787	4,188,686	1,222†	701	8,843,262
1918-19	2,091,921	711,679	4,106,974	1,956†	623	6,912,153
1919-20	4,002,025	878,922	1,880,664	2,310†	84	6,764,006
1920-21	4,176,000	1,086,889	2,012,864	3,781†	240	7,268,782
1921-22	3,976,300	951,960	2,907,754	3,884†	540	7,840,438
1922-23	3,287,500	879,915	3,217,848	2,716	335	7,388,314
1923-24	4,638,000*	1,464,731	2,024,902	1,286	834	8,114,753
1924-25	4,203,200	891,987	7,300,821	690†	333	12,492,037
1925-26	3,273,350	765,761	5,384,172	51	227	7,431,561
1926-27	3,628,530*	685,407	2,668,895	99	342	6,973,273
1927-28	3,930,654*	757,750	6,703,618	..	1,088	11,393,050

* Including Federal Capital Territory, 432 bushels, 1917-18; 1,050 bushels, 1918-19; 120 bushels, 1919-20; and 84 bushels, 1927-28.—Including Northern Territory, 432 bushels in 1917-18; 200 bushels, 1918-19; 900 bushels, 1919-20; 60 bushels, 1920-21; 28 bushels, 1921-22; and 420 bushels, 1924-25.

No. 16.—GATS PRODUCTION, 1917-18 TO 1927-28.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.	Bushels.
1917-18	1,455,111*	6,141,287	44,688	1,245,529	908,592	689,224	10,887,431
1918-19	1,273,752*	5,274,984	5,632	1,540,603	1,499,689	848,420	10,441,080
1919-20	1,586,758*	6,903,067	2,871	1,634,239	2,486,918	1,242,268	12,966,111
1920-21	1,642,700*	10,907,191	103,933	2,381,667	2,028,034	1,614,155	18,621,977
1921-22	1,169,900*	6,669,358	34,469	1,927,648	2,019,809	1,543,617	12,747,433
1922-23	1,250,800*	8,968,458	19,499	1,681,783	2,261,863	1,474,751	14,582,165
1923-24	1,570,300*	9,265,205	2,427	3,157,398	2,346,670	1,389,785	17,803,826
1924-25	2,511,400*	9,672,003	65,912	1,939,416	4,241,074	1,065,933	19,893,737
1925-26	1,615,650*	4,998,165	14,646	1,808,443	2,999,380	835,473	12,211,567
1926-27	1,696,760*	4,884,006	1,674	1,715,387	2,716,436	1,857,000	12,871,203
1927-28	1,656,627*	4,682,724	43,788	1,378,437	2,922,865	1,899,824	12,084,265

* Including Federal Capital Territory, 2,677 bushels, 1917-18; 1,841 bushels, 1918-19; 2,225 bushels, 1919-20; 2,148 bushels, 1920-21; 1,697 bushels, 1921-22; 7,623 bushels, 1922-23; 6,339 bushels, 1923-24; 10,419 bushels, 1924-25; 1,257,819 bushels, 1925-26; 8,006 bushels, 1926-27; and 3,007 bushels, 1927-28.

No. 18.—SUGAR CANE PRODUCTION, 1917-18 TO 1927-28.

Season.	New South Wales.	Queensland.	Total.
	Tons of Cane.	Tons of Cane.	Tons of Cane.
1917-18	174,881	2,704,211	2,879,092
1918-19	106,234	1,674,829	1,781,063
1919-20	91,321	1,235,760	1,327,081
1920-21	131,313	1,339,465	1,470,778
1921-22	149,474	2,287,416	2,436,890
1922-23	147,592	2,167,990	2,315,582
1923-24	132,084	2,045,808	2,177,892
1924-25	228,978	3,171,341	3,400,319
1925-26	297,395	3,668,262	3,965,657
1926-27	230,254	2,925,662	3,155,916
1927-28	208,612	3,656,827	3,764,439

No. 19.—POTATO PRODUCTION, 1917-18 TO 1927-28.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.	Tons.
1917-18 ..	49,984*	182,195	22,139	11,315	11,320	70,442	347,395
1918-19 ..	30,358*	137,533	11,053	13,218	11,697	56,528	260,416
1919-20 ..	49,986*	145,988	7,844	11,020	13,240	66,226	294,203
1920-21 ..	63,256*	171,628	19,068	17,067	13,368	83,879	373,066
1921-22 ..	57,835*	173,660	16,794	16,673	13,606	107,624	386,001
1922-23 ..	35,736*	148,364	10,817	17,356	15,198	101,201	328,552
1923-24 ..	61,079*	238,520	8,878	21,327	17,830	99,238	447,670
1924-25 ..	57,274*	139,043	20,314	12,226	19,891	85,377	333,126
1925-26 ..	43,137*	160,729	16,366	10,764	16,052	67,341	315,409
1926-27 ..	63,288*	162,909	9,749	16,375	17,755	114,100	373,176
1927-28 ..	47,447*	230,348	18,914	17,749	16,746	138,837	470,041

* Including Federal Capital Territory, 50 tons, 1917-18; 9 tons, 1918-19; 24 tons, 1919-20; 22 tons, 1920-21; 10 tons, 1921-22; 22 tons, 1922-23; 190 tons, 1923-24; 92 tons, 1924-25; 56 tons, 1925-26; 65 tons, 1926-27; and 60 tons, 1927-28.

No. 21.—AREA UNDER ORCHARDS AND FRUIT GARDENS, 1917-18 TO 1927-28.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
1917-18 ..	64,134*	83,818	26,001	29,020	21,137	38,024	262,134
1918-19 ..	67,450*	85,130	24,260	30,085	20,412	37,424	264,751
1919-20 ..	72,803*	96,358	24,636	30,617	19,815	37,687	271,894
1920-21 ..	76,909*	87,768	26,927	31,364	19,570	37,013	278,551
1921-22 ..	76,761*	89,491	28,055	32,286	19,012	36,565	281,149
1922-23 ..	73,145*	86,014	23,431	33,003	19,405	31,689	275,687
1923-24 ..	72,333*	86,070	29,668	33,472	18,776	34,076	273,645
1924-25 ..	73,977*	85,353	31,733	35,319	18,520	33,992	276,904
1925-26 ..	74,538*	82,665	33,520	32,278	18,355	33,891	276,245
1926-27 ..	74,687*	83,215	35,145	31,570	18,612	33,322	276,451
1927-28 ..	77,013*	81,397	36,206	30,983	18,393	33,534	277,826

* Including Federal Capital Territory, 19 acres, 1917-18 and 1918-19; 1 acre, 1919-20; 6 acres, 1920-21; 5 acres, 1921-22; 11 acres, 1922-23; 11 acres, 1923-24; 5 acres, 1924-25; 6 acres, 1925-26; 5 acres, 1926-27; and 10 acres, 1927-28.

No. 20.—WINE PRODUCTION, 1917-18 TO 1927-28.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	Gallons.	Gallons.	Gallons.	Gallons.	Gallons.	Gallons.
1917-18 ..	638,215	800,068	39,125	5,331,166	166,532	6,865,106
1918-19 ..	566,770	1,349,309	44,491	6,544,125	199,142	5,992,837
1919-20 ..	717,993	1,634,680	48,499	5,085,989	162,397	7,649,404
1920-21 ..	674,158	2,322,305	71,403	7,893,345	162,979	11,014,220
1921-22 ..	627,106	1,365,069	57,793	6,370,310	162,299	8,563,573
1922-23 ..	771,206	1,717,490	53,171	6,833,379	232,347	11,427,793
1923-24 ..	1,469,778	2,177,127	37,242	10,766,638	233,166	14,683,891
1924-25 ..	1,171,264	1,368,765	33,119	10,602,381	223,761	13,399,200
1925-26 ..	1,240,893	1,637,274	39,376	13,074,874	238,736	16,331,142
1926-27 ..	1,625,607	2,346,314	32,974	16,159,595	291,951	20,456,341
1927-28 ..	2,396,030	1,739,660	38,671	12,820,733	408,717	17,302,611

No. 22.—AREA UNDER VINEYARDS, 1917-18 TO 1927-28.

Season.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Total.
	Acres.	Acres.	Acres.	Acres.	Acres.	Acres.
1917-18 ..	8,594	25,236	1,274	29,762	2,996	67,862
1918-19 ..	8,740	26,073	1,287	31,023	2,936	70,069
1919-20 ..	8,923	27,441	1,303	32,784	2,975	73,336
1920-21 ..	10,783	29,255	1,256	36,661	3,210	81,165
1921-22 ..	12,583	33,175	1,281	41,424	3,961	92,414
1922-23 ..	13,734	39,892	1,242	46,760	4,898	106,476
1923-24 ..	14,569	42,599	1,209	49,808	5,235	113,965
1924-25 ..	14,787	42,467	1,579	50,880	5,331	114,994
1925-26 ..	14,465	40,712	1,856	50,594	5,270	113,897
1926-27 ..	14,281	40,612	1,682	50,371	5,274	112,190
1927-28 ..	14,860	40,988	1,762	50,663	4,959	113,262

No. 23.—IMPORTS AND EXPORTS OF WHEAT AND FLOUR—AUSTRALIA, 1917-18 TO 1928-29.

Year.	Imports.					Exports.					Net Exports (Imported in excess of Wheat).
	Wheat		Total Exports (in terms of Wheat).			Wheat		Total Exports (in terms of Wheat).			
	Quantity.	Equivalent in Wheat.	Bushels.	Bushels.	Bushels.	Tons.	Bushels.	Bushels.	Bushels.		
1917-18	1,170	77	3,095	4,985	75,791,883	236,722	11,698,909	37,818,688	37,818,688	37,818,688	37,818,688
1918-19	285	86	4,123	4,413	83,476,558	217,794	24,864,112	107,236,770	107,236,770	107,236,770	107,236,770
1919-20	1,170	77	3,095	4,985	75,791,883	236,722	11,698,909	37,818,688	37,818,688	37,818,688	37,818,688
1920-21	247	86	1,728	1,975	59,947,223	349,734	17,367,233	117,216,466	117,216,466	117,216,466	117,216,466
1921-22	15,238	44	2,212	17,450	31,010,272	394,901	19,936,048	80,446,350	80,446,350	80,446,350	80,446,350
1922-23	203	40	1,629	2,123	50,610,480	111,191	24,527,166	84,447,648	84,447,648	84,447,648	84,447,648
1923-24	42	58	2,784	2,826	105,636,088	445,047	21,606,296	125,242,384	125,242,384	125,242,384	125,242,384
1924-25	18	72	3,456	3,474	64,227,728	191,033	24,046,336	78,274,064	78,274,064	78,274,064	78,274,064
1925-26	227	72	3,456	3,713	73,622,316	433,454	23,686,372	97,311,687	97,311,687	97,311,687	97,311,687
1926-27	100	25	1,200	1,380	33,042,337	433,798	20,822,190	73,864,517	73,864,517	73,864,517	73,864,517
1927-28	10	70	3,648	3,658	62,846,268	314,221	19,852,006	82,731,505	82,731,505	82,731,505	82,731,505
1928-29 (9 mths.)											

1 ton = 20 bushels, rounded as equivalent to 45 bushels of wheat.

No. 25.—CHEESE PRODUCTION, 1917-18 TO 1927-28.

Year.	New South Wales.		Victoria.		Queensland.		South Australia.		Western Australia.		Tasmania.		Total.
	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.		
1917-18	7,799,676	5,285,003	11,142,114	2,449,716	100	751,196	27,430,805						
1918-19	5,983,120	8,636,700	2,412,388	200	702,368	23,790,240							
1919-20	6,762,467	7,735,023	8,296,318	2,540,183	821	861,460	26,196,272						
1920-21	6,407,309	5,639,571	11,512,262	1,804,696	354	799,432	24,160,524						
1921-22	7,567,057	5,676,909	15,200,527	3,392,400	1,073	1,016,037	33,653,003						
1922-23	5,198,905	3,764,900	10,560,316	3,261,555	212	934,601	23,710,559						
1923-24	5,912,656	7,216,936	7,321,305	3,679,552	4,356	1,345,601	25,890,525						
1924-25	7,705,596	6,193,135	12,543,863	3,743,628	4,055	1,452,015	31,442,232						
1925-26	6,483,635	5,979,009	12,580,942	3,639,276	3,918	836,738	28,799,520						
1926-27	6,735,960	5,927,648	9,260,043	3,708,730			26,638,497						
1927-28	7,284,622	5,621,945	14,128,420	3,465,456			31,679,056						

* See note to previous table.

No. 26.—AUSTRALIAN IMPORTS AND EXPORTS OF BUTTER, 1917-18 TO 1928-29.

Year.	Imports.		Exports.		Net Exports.	
	Quantity.	Value.	Quantity.	Value.	Quantity.	Value.
1917-18	6,610	£ 592	73,277,626	4,904,417	73,268,916	£ 4,903,826
1918-19	16,439	1,087	41,114,764	3,193,086	41,098,325	3,191,999
1919-20	36,774	2,282	39,006,304	3,501,695	38,969,630	3,299,413
1920-21	33,762	2,997	92,420,995	11,067,104	92,387,233	11,064,107
1921-22	732,336	65,962	127,679,797	7,981,658	126,847,461	7,928,676
1922-23	2,955,954	237,149	79,671,151	6,185,984	76,616,217	5,896,715
1923-24	2,868,122	191,828	65,984,020	4,919,694	63,616,218	4,727,836
1924-25	19,717	1,340	145,281,326	10,006,031	145,261,609	10,004,741
1925-26	2,991,243	245,703	97,899,824	7,006,830	94,908,581	6,760,127
1926-27	7,160,864	618,672	76,767,844	5,465,347	69,626,980	4,945,676
1927-28	6,976,570	549,548	99,164,946	6,905,933	92,199,672	6,366,585
1928-29 (9 months)	655	61	85,793,275	6,366,516	85,792,620	6,366,465

IV.—DAIRYING.

No. 24.—BUTTER PRODUCTION, 1917-18 TO 1927-28.

Year.	New South Wales.		Victoria.		Queensland.		South Australia.		Western Australia.		Tasmania.		Total.
	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.	lb.		
1917-18	80,466,007*	64,406,711	38,580,690	10,462,696	1,361,664	4,848,327	200,457,004						
1918-19	68,006,928*	66,240,403	32,374,575	10,444,789	1,789,360	4,947,560	181,606,476						
1919-20	63,136,000*	60,218,945	26,215,514	9,810,356	1,980,273	4,280,724	156,848,791						
1920-21	84,268,041*	64,698,468	40,761,373	11,897,279	2,212,311	4,014,402	208,061,364						
1921-22	100,872,631*	82,961,670	60,923,194	14,666,690	2,068,153	5,270,243	267,011,340						
1922-23	73,723,597*	84,355,940	53,766,699	14,646,622	2,766,533	5,716,708	234,966,009						
1923-24	72,694,093*	86,686,726	40,669,634	17,244,389	3,005,491	6,183,521	226,665,263						
1924-25	117,311,947*	104,345,352	70,406,462	16,066,694	2,962,630	6,465,746	313,991,261						
1925-26	104,967,061*	81,741,251	63,001,073	15,859,680	4,691,818	6,122,962	278,315,666						
1926-27	95,653,332*	61,963,615	51,603,633	12,416,604	3,823,728	6,032,537	252,551,069						
1927-28	101,611,423*	84,270,612	72,039,151	12,136,658	4,205,268	5,614,649	280,837,524						

* Including Federal Capital Territory. 7,722 lb. in 1917-18; 17,220 lb. in 1918-19; 7,650 lb. in 1919-20; 8,000 lb. in 1920-21; 10,661 lb. in 1921-22; 19,242 lb. in 1922-23; 17,490 lb. in 1923-24; 14,476 lb. in 1924-25; 14,822 lb. in 1925-26; 40,768 lb. in 1926-27; and 14,659 lb. in 1927-28.
 † For year ended 31st December. Queensland, Tasmania and Western Australia have recently adopted the financial year; Queensland in 1924-25, Tasmania in 1925-26, and Western Australia in 1925-26.

No. 27.—AUSTRALIAN IMPORTS AND EXPORTS OF CHEESE, 1917-18 TO 1928-29.

Year.	Imports.		Exports.		Net Exports.	
	Quantity.	Value.	Quantity.	Value.	Quantity.	Value.
1917-18	46,976	£ 2,940	8,427,096	350,819	8,381,122	£ 347,879
1918-19	13,903	1,098	2,308,308	118,655	2,289,405	117,767
1919-20	28,626	2,988	7,624,910	377,906	7,496,236	374,917
1920-21	72,110	8,371	9,531,310	514,262	9,469,300	505,881
1921-22	68,601	7,618	12,671,029	438,372	12,666,426	430,584
1922-23	499,126	27,346	5,454,496	231,607	4,966,511	234,662
1923-24	1,422,149	71,379	3,831,269	142,820	2,409,121	71,441
1924-25	356,717	37,443	10,397,392	365,764	10,040,576	358,516
1925-26	1,487,023	111,827	6,684,347	271,973	5,597,324	160,146
1926-27	1,789,768	133,600	3,663,175	133,266	1,873,409	—334
1927-28	2,064,486	116,200	6,933,367	280,879	4,649,371	144,679
1928-29 (9 months)	368,108	32,032	7,447,397	296,686	7,079,789	263,654

V.—PASTORAL.

No. 28.—NUMBER OF LIVE STOCK, 1917 TO 1927.

31st December.	New South Wales.	Victoria.*	Queensland.	South Australia.	Western Australia.	Tasmania.*	Northern Territory.	Total.
HORSES.								
1917	742,247	514,061	731,977	262,840	178,151	42,396	26,231	2,497,903
1918	722,723	523,789	758,032	269,257	180,094	41,231	31,436	2,327,149
1919	662,204	513,600	730,328	264,901	174,919	39,432	36,839	2,421,201
1920	663,127	437,603	741,024	268,187	178,654	39,117	37,837	2,416,510
1921	669,800	496,124	748,281	267,639	180,334	38,439	39,665	2,438,182
1922	660,631	494,947	713,015	264,150	181,169	37,313	39,816	2,390,160
1923	658,373	488,075	660,387	258,489	181,944	37,670	44,603	2,327,440
1924	647,603	473,236	660,093	255,022	175,116	37,091	44,420	2,292,481
1925	651,035	465,051	637,436	244,111	170,583	37,785	46,380	2,250,351
1926	623,392	447,888	670,090	234,352	166,453	36,830	42,801	2,122,516
1927	599,455	428,666	647,412	224,027	165,021	35,972	40,108	2,040,561
CATTLE.								
1917	3,161,717	1,371,049	5,318,558	318,245	927,086	197,938	541,545	11,829,133
1918	3,280,676	1,396,544	5,788,744	342,768	943,847	213,234	570,039	12,738,858
1919	3,084,332	1,631,120	5,940,433	349,692	890,644	214,442	610,534	12,711,067
1920	3,375,237	1,575,159	6,455,067	376,999	849,803	208,202	659,840	13,499,737
1921	3,546,830	1,760,369	7,047,370	419,197	898,108	216,704	656,803	14,500,061
1922	3,261,180	1,785,660	6,935,463	425,811	939,596	218,197	760,766	14,336,673
1923	2,938,622	1,691,367	6,396,514	413,272	953,764	220,351	843,718	13,357,508
1924	2,876,254	1,605,554	6,456,663	400,423	891,584	226,740	851,351	13,305,539
1925	2,937,130	1,513,787	6,436,046	373,597	836,911	212,733	870,342	13,278,785
1926	2,816,653	1,435,761	5,464,949	340,007	827,303	215,112	853,597	11,963,278
1927	2,854,641	1,327,071	5,225,504	316,314	846,735	210,884	835,530	11,616,855
SHEEP.								
1917	42,520,000	14,760,013	17,204,268	6,229,519	6,384,191	1,711,116	54,709	88,868,516
1918	42,170,000	16,773,902	16,220,985	6,626,184	7,183,747	1,841,924	58,620	91,874,362
1919	32,150,000	14,422,745	17,379,332	6,014,563	6,697,951	1,781,425	5,811	79,454,229
1920	37,760,000	12,171,084	17,404,840	6,369,944	6,532,965	1,670,832	6,062	81,795,727
1921	41,070,000	12,325,818	18,402,399	6,257,052	6,506,177	1,651,273	6,349	86,119,068
1922	38,760,000	11,765,630	17,641,071	6,395,137	6,004,135	1,659,494	6,181	82,700,514
1923	41,440,000	11,059,761	16,755,101	6,596,873	6,956,867	1,657,716	4,728	84,011,948
1924	47,100,000	12,649,398	19,028,399	6,369,240	6,396,554	1,614,033	6,314	93,154,963
1925	45,860,000	13,740,500	20,683,323	6,810,495	6,861,793	1,610,075	6,800	103,663,518
1926	56,390,000	14,919,653	16,860,773	7,283,948	7,458,766	1,807,558	6,407	104,267,101
1927	50,510,000	15,557,067	16,642,385	7,542,345	8,447,480	1,904,955	9,685	100,613,317
PIGS.								
1917	396,167	323,159	172,699	110,353	111,344	54,633	600	1,169,385
1918	294,648	267,819	140,969	79,078	86,883	44,323	1,200	913,902
1919	263,910	185,810	99,633	60,396	58,115	35,530	1,076	696,369
1920	306,233	175,275	104,370	73,336	60,531	33,116	1,418	764,406
1921	383,669	230,770	145,083	87,667	63,001	49,743	432	860,385
1922	340,853	294,962	160,617	75,820	67,501	46,055	361	988,330
1923	322,196	289,795	132,245	73,414	61,478	47,101	647	897,874
1924	339,691	288,509	156,163	80,988	66,375	47,305	609	979,618
1925	382,674	339,601	199,598	90,794	74,318	41,009	382	1,128,374
1926	332,921	284,271	183,662	79,108	69,798	39,906	343	989,009
1927	301,877	213,785	191,947	69,793	59,810	41,752	292	876,186

No. 29.—AUSTRALIAN IMPORTS AND EXPORTS OF LIVE STOCK, 1917-18 TO 1926-27.

Year.	Imports.		Exports.		Net Exports.	
	Number.	Value.	Number.	Value.	Number.	Value.
		£		£		£
HORSES.						
1917-18	296	48,941	24,172	602,657	23,876	453,616
1918-19	146	27,821	8,332	189,354	8,086	161,533
1919-20	152	49,078	6,939	106,817	5,787	117,739
1920-21	107	49,446	6,502	186,943	8,105	137,497
1921-22	277	69,382	2,076	68,234	1,798	(-) 1,148
1922-23	309	81,635	3,854	109,663	3,546	27,978
1923-24	307	95,540	1,735	69,799	1,478	(-) 36,741
1924-25	356	132,652	4,960	160,714	4,604	28,062
1925-26	365	135,124	5,610	126,469	5,255	(-) 18,655
1926-27	343	111,297	5,619	146,610	5,276	35,313
1927-28	300	87,065	5,936	162,350	5,636	65,285
1928-29 (9 months)	271	80,454	5,512	128,101	5,241	47,647
CATTLE.						
1917-18	222	23,570	1,339	12,577	1,117	(-) 10,993
1918-19	66	3,373	710	6,940	644	3,567
1919-20	537	56,066	3,470	31,801	3,133	(-) 23,856
1920-21	127	10,979	4,523	41,823	4,396	30,390
1921-22	108	10,769	9,218	64,043	9,110	53,274
1922-23	147	18,856	13,965	83,687	13,818	61,731
1923-24	2,683	46,684	2,612	16,254	(-) 71	(-) 31,430
1924-25	70	2,318	9,744	48,946	9,674	43,623
1925-26	173	15,743	10,071	45,976	9,898	32,632
1926-27	103	4,412	10,196	48,075	10,063	43,063
1927-28	89	3,563	11,220	44,905	11,131	41,352
1928-29 (9 months)	75	10,510	9,351	24,940	9,276	14,430
SHEEP.						
1917-18	1,719	9,850	10,799	24,899	9,080	15,049
1918-19	607	4,776	18,682	39,733	18,001	35,007
1919-20	269	6,268	21,870	64,112	21,501	57,594
1920-21	3,088	8,828	22,345	149,603	19,307	140,975
1921-22	345	4,836	36,466	41,767	36,111	36,921
1922-23	235	3,378	38,194	46,395	37,959	42,017
1923-24	1,021	8,487	31,823	49,374	30,202	40,887
1924-25	5,139	10,902	6,826	40,695	4,145	29,793
1925-26	2,376	13,873	23,706	41,831	20,331	27,968
1926-27	6,951	34,959	35,169	49,985	26,218	16,390
1927-28	3,045	12,417	33,918	52,929	30,871	40,612
1928-29 (9 months)	1,980	14,761	25,296	37,338	23,316	42,557

Wool (C) Shingles Not Imports.

* As on 1st March year following.

† Including Federal Capital Territory, 1,457 horses, 8,230 cattle, 121,890 sheep, and 250 pigs on 30th June, 1917; 1,441 horses; 12,406 cattle, 122,798 sheep, and 612 pigs on 30th June, 1918; 1,431 horses, 8,234 cattle, 105,794 sheep, and 319 pigs on 30th June, 1919; 1,322 horses, 8,230 cattle, 176,418 sheep, and 228 pigs on 30th June, 1920; 1,230 horses, 8,230 cattle, 157,245 sheep, and 542 pigs on 30th June, 1921; 1,088 horses, 8,230 cattle, 121,742 sheep, and 274 pigs on 30th June, 1922; 1,501 horses, 8,112 cattle, 172,331 sheep, and 446 pigs on 30th June, 1923; 1,293 horses, 8,038 cattle, 165,790 sheep, and 321 pigs on 30th June, 1924; 1,501 horses, 8,112 cattle, 172,331 sheep, and 446 pigs on 30th June, 1925; 1,501 horses, 8,112 cattle, 172,331 sheep, and 446 pigs on 30th June, 1926; 1,501 horses, 8,112 cattle, 172,331 sheep, and 446 pigs on 30th June, 1927; and 1,506 horses, 8,188 cattle, 153,626 sheep, and 69 pigs on 30th June, 1928.—† As on 30th June year following.

No. 30.—WOOL IMPORTED INTO AUSTRALIA, 1917-18 TO 1928-29.

Year.	Quantity.				Value.		
	Scoured.		Total (In the Grease).	Greasy.	Scoured.	Total.	
	Quantity Imported.	Estimated Equivalent in the Grease.*					
	lb.	lb.	lb.	£	£	£	
1917-18	17,928	..	..	17,928	678	678
1918-19	38,025	..	..	38,025	2,283	2,283
1919-20	26,428	2,212	4,434	30,862	1,873	2,238	
1920-21	252,693	..	..	252,693	6,829	6,829
1921-22	129,283	12,011	24,022	165,305	4,361	4,919	
1922-23	894,341	79,880	169,360	1,053,701	44,530	13,606	
1923-24	6,755,551	633,200	1,266,400	7,021,951	390,203	62,439	
1924-25	2,591,150	348,815	697,630	3,284,865	253,090	85,230	
1925-26	1,291,502	844,749†	1,689,498	2,981,000	72,122	135,264‡	
1926-27	2,911,254	2,248,208†	4,499,416	7,407,670	186,978	307,635	
1927-28	5,934,651	3,580,061†	7,160,122	13,094,773	500,404	454,454	
1928-29 (9 months) ..	3,156,184	1,063,950†	2,127,960	5,284,144	257,558	446,991	

* For the purposes of this return 1 lb. of scoured wool has been taken as equivalent to 2 lb. of greasy wool.
† Includes top, 1925-26, 784,887 lb., 812,770, previously not recorded separately; 1926-27, 1,161,314 lb., 8214,443; 1927-28, 1,829,522 lb., 2,369,790; and 1928-29, 665,868 lb., 5141,520.

VI.—MINING.

No. 32.—GOLD PRODUCTION—QUANTITY, 1917 TO 1928.

State.	1917.	1918.	1919.	1920.	1921.	1922.
	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.
New South Wales	82,170	87,045	65,659	48,908	51,173	25,222
Victoria	201,872	168,327	155,422	162,792	104,512	106,873
Queensland	179,805	133,570	121,030	116,239	40,376	80,584
South Australia	7,141	6,160	3,224	1,697	3,628	1,000
Western Australia	970,317	876,511	734,066	617,842	553,731	538,246
Tasmania	14,496	10,629	7,686	6,246	5,340	3,431
Northern Territory	1966	1625	1829	1939	1245	1116
Total	1,450,167	1,273,187	1,068,102	943,653	768,005	755,470

State.	1923.	1924.	1925.	1926.	1927.	1928.
	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.	Fine ounces.
New South Wales	18,833	18,685	19,422	19,455	18,032	12,831
Victoria	95,403	67,167	47,296	49,078	38,558	33,917
Queensland	88,726	98,841	46,406	10,339	33,533	12,080
South Australia	949	850	832	755	418	532
Western Australia	504,511	485,035	441,252	437,343	403,332	393,408
Tasmania	3,884	4,026	3,524	4,223	4,861	3,603
Northern Territory	1168	1703	1459	1140	1175	1114
Total	712,274	676,937	559,158	521,316	504,209	456,485

No. 31.—WOOL EXPORTED FROM AUSTRALIA, 1917-18 TO 1928-29.

Year.	Quantity.				Value.		
	Greasy.	Scoured— (including tops).		Total (In the Grease).	Greasy.	Scoured— (including tops).	Total.
		Quantity Exported.	Estimated Equivalent in the Grease.*				
	lb.	lb.	lb.	lb.	£	£	£
1917-18	243,802,577	67,436,730	134,873,460	378,676,037	16,982,025	7,604,839	24,586,864
1918-19	458,033,726	109,158,989	218,271,978	676,305,704	31,479,990	11,286,765	42,766,755
1919-20	552,334,123	91,050,776	182,101,352	734,435,680	38,416,481	12,127,322	50,543,803
1920-21	417,900,036	68,124,378	136,248,766	554,148,792	25,306,006	8,475,755	33,780,760
1921-22	710,720,713	105,655,351	217,118,702	927,839,415	38,914,491	9,002,752	47,917,243
1922-23	686,823,990	112,774,567	225,649,134	923,875,124	45,816,325	11,324,539	57,139,764
1923-24	483,966,039	47,356,652	94,718,304	578,679,343	48,674,602	7,522,556	56,197,158
1924-25	492,267,097	43,661,062	87,322,124	579,689,221	55,580,545	7,632,600	63,213,145
1925-26	769,104,270	56,036,028	112,072,056	881,176,326	56,601,834	6,708,042	63,309,876
1926-27	712,350,208	57,736,693	115,473,389	827,823,594	53,411,147	6,643,213	60,054,360
1927-28	688,847,938	53,892,938	107,725,876	796,673,859	58,796,318	7,300,800	66,097,118
1928-29 (9 months) ..	627,672,351	36,240,017	72,480,034	700,162,385	46,669,636	4,503,390	51,173,026

* For the purposes of this return 1 lb. of scoured wool has been taken as equivalent to 2 lb. of greasy wool.

No. 33.—GOLD PRODUCTION—VALUE, 1917 TO 1928.

State.	1917.	1918.	1919.	1920.	1921.	1922.
	£	£	£	£	£	£
New South Wales	349,058	369,743	336,240	275,109	271,302	118,359
Victoria	857,497	674,555	691,632	859,461	554,087	501,515
Queensland	761,639	567,371	618,101	648,168	214,060	378,154
South Australia	30,334	26,252	16,465	9,546	13,933	4,693
Western Australia	4,121,642	3,723,180	3,748,882	3,475,388	2,935,693	2,525,811
Tasmania	61,677	44,724	39,252	35,134	28,311	16,101
Northern Territory	13,677	12,229	14,234	15,282	11,299	1540
Total	6,185,404	5,408,154	5,454,806	5,308,086	4,018,685	3,545,173

State.	1923.	1924.	1925.	1926.	1927.	1928.
	£	£	£	£	£	£
New South Wales	83,325	86,905	82,468	82,551	76,595	54,503
Victoria	422,105	312,398	200,901	208,471	163,699	144,068
Queensland	392,563	459,716	197,118	43,914	161,321	51,312
South Australia	4,199	4,093	3,535	3,219	1,776	2,258
Western Australia	2,232,719	2,255,932	1,874,320	1,887,716	1,734,671	1,671,093
Tasmania	16,300	21,516	14,969	17,938	20,646	15,306
Northern Territory	1743	13,270	11,939	1594	1468	1431
Total	3,151,414	3,143,630	2,376,280	2,214,401	2,169,076	1,938,971

† Year ended 30th June.

No. 34.—MINERAL PRODUCTION VALUE, 1927.

Minerals.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Northern Territory.	Australia.
	£	£	£	£	£	£	£	£
Gold	76,595	163,099	161,321	1,776	1,734,571	20,646	498	2,159,076
Silver, Lead, Silver-lead, &c.	3,467,960	304	32,102	143	30,421	222,427	379	3,773,756
Copper	12,955	218,542	12,452	101	363,338	...	...	607,938
Tin	287,539	11,454	19,774	...	13,316	317,593	18,754	842,436
Coal, Black	9,782,002	762,530	987,465	...	407,067	99,802	...	12,039,765
Other Minerals	1,802,931	238,391	51,607	1,174,151	16,061	277,856	8	3,551,005
Total	15,449,702	1,176,378	1,645,111	1,188,522	2,202,437	1,301,312	19,609	22,983,071

* Year ended 30th June.

No. 35.—MINERAL PRODUCTION VALUE, 1917 TO 1927.

State or Territory.	1917.	1918.	1919.	1920.	1921.	1922.
	£	£	£	£	£	£
New South Wales	11,970,388	13,220,135	9,911,725	9,791,979	12,052,509	12,951,164
Victoria	1,394,240	1,102,652	1,151,980	1,435,138	1,218,793	1,244,968
Queensland	4,012,977	3,740,925	2,375,225	3,617,870	1,495,899	1,859,084
South Australia	1,451,854	1,441,885	771,659	1,150,849	904,699	331,806
Western Australia	4,829,027	4,265,677	4,191,973	4,110,376	3,463,764	3,041,112
Tasmania	1,532,322	1,691,694	1,307,692	1,426,442	822,757	878,009
Northern Territory	56,903	92,730	71,697	83,101	19,003	9,939
Total	24,997,711	25,461,598	18,991,951	21,612,755	19,977,384	20,316,160

State or Territory.	1923.	1924.	1925.	1926.	1927.
	£	£	£	£	£
New South Wales	14,176,688	16,299,835	16,657,585	16,319,265	15,449,702
Victoria	1,031,223	964,917	1,000,763	1,082,006	1,176,378
Queensland	2,215,498	2,305,669	2,012,456	1,603,661	1,645,111
South Australia	890,378	953,592	1,023,398	1,032,553	1,188,522
Western Australia	2,747,101	2,776,795	2,393,890	2,971,804	2,202,437
Tasmania	1,154,337	1,325,967	1,477,944	1,573,897	1,301,312
Northern Territory	16,612	19,138	21,715	19,089	10,600
Total	22,231,897	24,645,914	24,562,749	24,007,231	22,983,071

No. 36.—MINERAL PRODUCTION, AUSTRALIA—VALUE TO THE END OF 1927.

Period.	Gold.	Silver, Lead, Silver-lead, &c.	Copper.	Coal.	Iron and other Minerals.	Total Value of Mineral Production of Australia.
	£	£	£	£	£	£
To end of 1926	623,749,334	124,217,915	94,826,687	190,747,258	86,822,468	1,129,362,662
Year 1927	2,159,076	3,773,756	607,038	12,039,766	4,403,435	22,983,071
Total to end of 1927	625,908,410	127,991,671	95,433,925	202,787,024	100,225,903	1,152,345,933

VII.—MANUFACTURING.

No. 37.—FACTORIES*—NUMBER, 1918 TO 1927—28.

Year	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1918†	5,414	5,897	1,778	1,285	764	553	15,421
1918-19‡	5,480	5,720	1,778	1,313	764	553	15,668
1919-20§	5,062	6,038	1,764	1,368	817	652	16,291
1920-21¶	5,837	6,532	1,795	1,438	895	616	17,113
1921-22**	6,366	6,763	1,810	1,432	986	696	18,023
1922-23††	6,702	7,096	1,878	1,609	1,199	689	19,173
1923-24‡‡	7,321	7,289	1,912	1,698	1,188	781	20,189
1924-25§§	7,909	7,426	1,990	1,711	1,158	675	20,795
1925-26||	8,198	7,491	1,877	1,791	1,170	727	21,242
1926-27¶¶	8,522	6,690	1,877	1,807	1,216	767	21,579
1927-28**†††	8,362	8,245	2,118	1,860	1,398	792	22,776

* Industrial establishments in which four or more hands are employed, or in which power other than hand is used.

† Year ended 31st December, 1918.

‡ Year ended 31st December, 1919.

§ New South Wales, Victoria, and South Australia, for year ended 30th June.

¶ Queensland, Western Australia, and Tasmania for year ended 31st December; New South Wales, Victoria, and South Australia for year ended 30th June, six months later.

No. 38.—FACTORIES*—HANDS EMPLOYED, 1918 TO 1927—28.

Year	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1918†	120,654	118,241	40,990	26,634	12,917	8,713	328,049
1918-19‡	127,691	122,349	40,990	27,915	12,917	8,713	340,476
1919-20§	144,454	136,522	40,891	29,422	15,409	10,018	376,734
1920-21¶	145,011	140,743	43,196	30,430	17,034	10,226	385,639
1921-22**	149,376	144,976	42,248	31,771	18,127	10,127	396,425
1922-23††	152,656	152,628	43,403	34,696	19,097	10,324	412,410
1923-24‡‡	157,474	156,163	44,948	37,275	19,712	12,210	429,990
1924-25§§	165,760	154,168	48,222	38,363	21,758	10,998	439,949
1925-26||	174,101	152,959	50,496	40,051	22,142	11,711	450,920
1926-27¶¶	183,193	161,639	51,133	42,164	20,424	11,694	467,247
1927-28**†††	182,660	160,357	47,431	40,045	21,308	12,645	464,196

* See note * to Table 37.—† See note † to Table 37.—‡ See note ‡ to Table 37.—§ See note § to Table 37.

No. 39.—FACTORIES*—APPROXIMATE VALUE OF LAND AND BUILDINGS, 1918 TO 1927—28.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1918†	20,559,171	12,847,495	5,819,316	3,564,366	2,487,967	843,399	45,795,704
1918-19‡	22,081,877	13,673,515	5,819,316	3,672,831	2,487,967	843,399	48,278,906
1919-20§	24,108,890	14,957,585	5,886,215	3,977,099	3,132,014	955,768	53,017,571
1920-21¶	28,428,917	17,313,360	6,261,266	4,495,667	3,350,608	981,660	60,831,468
1921-22**	32,052,303	19,810,170	6,373,604	4,711,022	3,206,295	1,169,164	67,322,458
1922-23††	34,559,510	22,428,525	6,616,360	6,324,481	4,001,366	1,452,073	74,381,308
1923-24‡‡	37,979,192	24,972,560	7,284,212	6,312,553	4,206,574	1,806,670	82,562,681
1924-25§§	41,351,080	28,468,160	7,873,660	6,882,119	4,662,184	2,104,704	91,241,907
1925-26||	43,954,312	29,847,370	8,165,804	7,520,625	4,855,161	2,202,500	98,535,532
1926-27¶¶	46,970,708	32,309,655	8,546,590	7,927,999	4,832,145	2,449,093	108,345,178
1927-28**†††	49,414,810	31,761,340	9,133,821	8,766,280	5,381,664	2,568,778	116,028,393

* See note * to Table 37.—† See note † to Table 37.—‡ See note ‡ to Table 37.—§ See note § to Table 37.

No. 40.—FACTORIES.—APPROXIMATE VALUE OF PLANT AND MACHINERY
1918 TO 1927-28.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1918†	£ 11,739,739	£ 12,612,797	£ 8,391,490	£ 3,389,719	£ 2,742,366	£ 1,916,184	£ 50,792,305
1918-19‡	33,651,162	13,645,220	8,391,480	3,651,366	2,742,366	1,916,184	63,897,608
1919-20§	36,866,083	16,646,935	8,807,893	3,931,662	2,936,598	2,046,322	69,696,594
1920-21||	31,116,444	16,179,385	9,615,659	4,473,247	3,340,158	1,951,527	58,685,210
1921-22¶	35,229,830	21,132,110	10,283,104	4,896,264	3,596,877	2,297,795	75,086,630
1922-23**	37,648,766	23,994,715	11,098,375	5,619,035	4,218,550	3,702,469	68,081,910
1923-24††	41,141,890	28,223,916	12,321,440	6,029,821	4,496,028	6,439,391	99,552,539
1924-25‡‡	43,553,900	32,635,515	14,002,470	7,529,854	14,864,253	6,723,602	109,343,900
1925-26§§	45,994,534	30,649,130	15,226,566	8,322,025	5,480,905	6,704,990	112,278,150
1926-27|||	48,659,375	31,580,350	16,048,679	8,741,929	5,310,140	6,411,712	116,747,185
1927-28¶¶	50,489,076	32,745,680	16,592,358	9,421,202	5,553,295	6,425,605	121,227,815

* See note † to Table 37. — ‡ See note ‡ to Table 37. — § See note § to Table 37. — || See note || to Table 37. — ¶ See note ¶ to Table 37. — ** See note ** to Table 37. — †† See note †† to Table 37. — ‡‡ See note ‡‡ to Table 37. — §§ See note §§ to Table 37. — ||| See note ||| to Table 37. — ¶¶ See note ¶¶ to Table 37.

No. 41.—FACTORIES.—SALARIES AND WAGES PAID, 1918 TO 1927-28.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1918†	£ 14,701,255	£ 12,502,601	£ 5,121,188	£ 3,359,564	£ 1,750,596	£ 968,974	£ 38,379,669
1918-19‡	16,987,919	14,090,403	5,121,188	3,851,715	1,750,596	968,974	42,506,095
1919-20§	21,681,196	17,702,175	5,364,818	3,988,062	3,173,350	1,206,959	52,115,558
1920-21||	26,616,691	21,377,216	6,716,905	4,866,211	2,870,567	1,480,228	62,931,718
1921-22¶	26,783,242	23,846,496	7,217,773	5,313,927	3,386,550	1,502,874	68,050,861
1922-23**	27,050,730	25,547,192	7,447,969	5,943,745	3,500,625	1,642,901	71,133,162
1923-24††	29,772,994	27,472,084	7,764,929	6,727,898	3,640,959	1,869,901	77,278,265
1924-25‡‡	31,520,849	27,444,141	9,226,454	7,150,658	4,127,830	1,888,080	81,360,021
1925-26§§	33,566,646	27,667,763	9,544,116	7,787,912	6,288,036	1,880,321	86,724,683
1926-27|||	37,092,196	29,889,557	9,295,370	8,990,603	3,922,923	1,981,617	90,675,166
1927-28¶¶	37,618,141	30,000,352	9,140,223	8,164,233	4,210,676	2,001,690	91,365,519

* See note † to Table 37. — ‡ See note ‡ to Table 37. — § See note § to Table 37. — || See note || to Table 37. — ¶ See note ¶ to Table 37. — ** See note ** to Table 37. — †† See note †† to Table 37. — ‡‡ See note ‡‡ to Table 37. — §§ See note §§ to Table 37. — ||| See note ||| to Table 37. — ¶¶ See note ¶¶ to Table 37.

No. 42.—FACTORIES.—VALUE ADDED TO MATERIALS IN PROCESS OF
MANUFACTURE, 1918 TO 1927-28.

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1918	£ 29,499,864	£ 23,654,885	£ 10,442,697	£ 6,135,162	£ 2,828,085	£ 2,348,639	£ 74,639,320
1918-19†	32,767,625	26,659,816	10,442,697	6,406,061	2,828,085	2,348,639	81,432,633
1919-20‡	33,314,817	34,189,039	12,635,064	6,924,780	3,450,480	2,540,882	88,964,542
1920-21§	43,128,187	38,422,773	14,350,462	7,277,904	4,492,605	2,762,442	110,424,313
1921-22||	46,745,989	43,660,860	14,867,651	8,968,432	4,879,427	2,661,807	121,674,119
1922-23¶	51,451,673	46,194,499	15,725,703	9,939,768	5,406,214	3,003,001	131,764,858
1923-24††	60,650,916	46,809,814	16,048,663	11,179,229	6,695,362	3,754,580	141,242,417
1924-25‡‡	60,637,354	50,007,590	17,976,916	11,847,740	7,652,395	3,639,809	150,661,647
1925-26§§	64,838,370	48,041,916	16,880,777	12,673,999	9,611,113	3,378,624	165,424,289
1926-27|||	69,849,044	52,903,456	15,269,660	13,655,406	7,054,295	3,563,412	162,325,273
1927-28¶¶	71,904,612	53,795,265	16,809,373	13,487,671	7,831,583	3,670,888	167,402,772

* See note † to Table 37. — ‡ See note ‡ to Table 37. — § See note § to Table 37. — || See note || to Table 37. — ¶ See note ¶ to Table 37. — ** See note ** to Table 37. — †† See note †† to Table 37. — ‡‡ See note ‡‡ to Table 37. — §§ See note §§ to Table 37. — ||| See note ||| to Table 37. — ¶¶ See note ¶¶ to Table 37.

No. 43.—FACTORIES.—SUMMARIZED UNDER INDUSTRIES, AUSTRALIA, 1927-28†.

Name of Industry.	Factory No.	Average Hands Employed.	Salaries and Wages Paid.	Value added in process of Manufacture.	Approximate Value of—	
					Land and Buildings.	Plant and Machinery.
I. Treating Raw Material, Product of Agricultural and Pastoral Pursuits, &c.	698	9,165	1,818,106	2,868,276	2,103,918	1,804,612
II. Treating Oils and Fats, Animal, Vegetable, &c.	95	3,634	630,460	1,737,596	1,097,049	1,015,776
III. Processes in Stone, Clay, Glass, &c.	896	21,387	4,909,605	8,781,369	4,910,589	6,422,300
IV. Working in Wood	2,429	32,106	6,155,457	9,653,863	4,438,803	4,827,638
V. Metal Works, Machinery, &c.	2,677	69,813	23,425,725	35,048,530	17,399,778	21,104,939
VI. Connected with Food and Drink, &c.	3,923	71,164	14,460,859	26,711,843	24,708,527	27,401,995
VII. Clothing and Textile Fabrics, &c.	4,813	109,790	14,717,491	24,387,228	17,222,368	6,191,144
VIII. Books, Paper, Printing, and Engraving	1,659	34,008	7,136,690	12,301,742	9,310,636	6,187,185
IX. Medical Instruments, &c.	85	1,788	402,318	697,602	450,606	197,703
X. Arms and Explosives	12	892	215,951	329,897	687,493	369,961
XI. Vehicles and Fittings; Saddlery and Harness, &c.	2,997	26,318	5,141,850	7,654,736	6,616,210	2,630,624
XII. Ship and Boat Building and Repairing	90	6,763	1,749,894	2,069,839	1,718,777	2,081,791
XIII. Furniture, Bedding, and Upholstery	1,303	16,745	3,048,762	4,895,298	3,231,662	961,286
XIV. Drugs, Chemicals, and By-products	330	8,195	1,767,543	4,872,973	3,169,663	3,171,282
XV. Surgical and other Scientific Instruments	106	773	141,846	248,122	282,113	61,229
XVI. Jewellery, Timepieces, and Flatware	324	2,220	409,015	685,604	652,038	147,984
XVII. Hosiery, Laces, and Furriers	469	12,090	3,225,201	10,259,697	7,805,032	30,636,949
XVIII. Rubber Goods and Leatherware, &c.	322	9,661	1,924,806	3,610,866	2,065,376	1,847,662
XIX. Minor Ware, &c.	79	865	140,944	271,101	283,947	78,016
Total	22,776	484,196	91,365,519	165,402,773	110,026,393	121,227,815

* See note † to Table 37. — ‡ Exclusive of amounts drawn by working proprietors.

VIII.—TRADE. No. 44.—TRADE OF AUSTRALIA WITH VARIOUS COUNTRIES, YEARS 1923-24 TO 1927-28

Table showing trade data for Australia with various countries from 1923-24 to 1927-28. Columns include Country, Import, Export, and Total Trade. Countries listed include United Kingdom, British Possessions, Foreign Countries, and Total British Possessions.

No. 45.—AUSTRALIAN TRADE WITH UNITED KINGDOM, BRITISH POSSESSIONS AND FOREIGN COUNTRIES, 1917-18 TO 1927-28.

Table showing Australian trade with the United Kingdom, British Possessions, and Foreign Countries from 1917-18 to 1927-28. Columns include Year, United Kingdom, British Possessions, Foreign Countries, Total Value of Imports, and Total Value of Exports.

* Prior to 1923-24, Egypt was included under this heading, but is now included with Foreign Countries. † Includes Egypt, which, prior to 1923-24, was included with British Possessions.

No. 46.—PERCENTAGE ON TOTAL TRADE OF TRADE WITH UNITED KINGDOM, BRITISH POSSESSIONS, AND FOREIGN COUNTRIES, 1917-18 TO 1927-28.

Table showing the percentage of trade with the United Kingdom, British Possessions, and Foreign Countries as a proportion of total trade from 1917-18 to 1927-28. Columns include Year, United Kingdom, British Possessions, Foreign Countries, and All Countries.

No. 47.—VALUE OF EXPORTS OF PRINCIPAL ARTICLES OF AUSTRALIAN PRODUCE, AND VALUE OF TOTAL EXPORTS FROM AUSTRALIA, 1917-18 TO 1927-28

Table with columns for years 1917-18 to 1927-28 and rows for various agricultural and animal products like Wool, Hides, Eggs, etc.

Includes Sugar (Cane), 1924-25, 25, 26, 27; 1926-27, 28, 29, 30, 31; 1927-28, 29, 30, 31

No. 47.—VALUE OF EXPORTS OF PRINCIPAL ARTICLES OF AUSTRALIAN PRODUCE, ETC.—continued.

Continuation of the export table, covering products like Fish and Shellfish, Foresty, Manufactures, and Total Exports.

IX.—COMPARISONS WITH OTHER DOMINIONS.

No. 48.—COMPARATIVE STATISTICS OF AUSTRALIA, NEW ZEALAND, CANADA, AND THE UNION OF SOUTH AFRICA.

Particulars	Year.	Australia.		New Zealand.		Canada.		Union of South Africa.	
		Year.	1928	Year.	1928	Year.	1928	Year.	1928
Population	31.12.28	6,336,777	31.12.28	1,461,445*	1906.29	6,658,100	1927	7,659,309†	
External Trade—Imports (£)	1927-28	147,944,070	1928	44,866,230	1927-28	234,301,087‡	1927	74,013,836	
Exports (£)	"	143,213,070	"	58,188,481	"	269,959,673‡	"	94,133,797	
Miles of Railway (Govt and Private)	1928	26,739	31.3.28	3,206	31.12.27	42,224	1928-27	12,824	
Value of Gold produced for year	(£)	2,159,076	1927	534,639	1927	7,835,106	1927	42,997,507	
" to date (2)	"	925,908,410	"	92,938,038	"		"		
Quantity of wheat produced (bushels)	1928-29	169,725,299	1927-28	9,541,444	1928	533,872,000	1928-29	6,827,000	
Wool Exported—Gross (lbs.)	1927-28	836,847,983	1928†	189,413,245	1928	11,449,657	1927	263,886,466	
Washed and Scoured (lbs.)	"	53,882,938	"	37,301,499	"		"	4,607,918	
Live Stock—									
Sheep (Number)	1927	106,827,476	1927	27,133,210	1927	3,283,708	"	40,105,826	
Cattle	"	11,616,856	"	2,732,789	"	5,172,238	"	10,412,466	
Horses	"	5,046,581	"	397,190	"	3,421,897	"	858,010	
Pigs	"	878,186	"	689,698	"	4,694,789	"	848,272	

* Exclusive of 66,441 Maoris and 15,414 residents of Cook and other Pacific Islands. † Dominion 1,708,055 white, 181,293 Asiatic, and 6,769,211 other coloured races. ‡ Year ended 30th September, 1928.—† Year ended March, 1928.

X.—MORTALITY TABLES.

No. 49.—EXPECTATION OF LIFE AT DATE OF BIRTH.

Country.	Period.	Expectation of Life at Date of Birth.	Country.	Period.	Expectation of Life at Date of Birth.
					Years.
New Zealand	1921-1922	62.76	New Zealand	1921-1922	65.43
Denmark	1921-1925	60.30	Australia	1920-1922	63.31
Australia	1920-1922	59.15	Denmark	1921-1925	61.90
England and Wales	1920-1922	55.62	England and Wales	1920-1922	59.58
Norway	1911-1920	55.62	Union of South Africa	1920-1922	59.18
Union of South Africa	1920-1922	55.61	Norway	1911-1920	58.71
Sweden	1911-1913	55.60	United States of America	1919-1920	57.52
United States of America	1919-1920	55.33	Netherlands	1910-1920	57.10
Netherlands	1910-1920	55.10	Sweden	1911-1920	55.31
France	1908-1913	48.50	France	1908-1913	52.42
Germany	1910-1911	47.41	Germany	1910-1911	50.68
Italy	1910-1912	46.97	Belgium	1901-1910	48.94
Belgium	1901-1910	46.38	Italy	1910-1912	47.79
Japan	1908-1913	44.30	Finland	1901-1900	45.60
Finland	1931-1900	42.90	Japan	1908-1913	44.40
Austria	1906-1910	40.69	Austria	1906-1910	42.88

No. 50.—DEATH RATES* OF VARIOUS COUNTRIES.

Country.	Year.	Crude Death Rate.	Country.	Year.	Crude Death Rate.
New Zealand	1927	8.5	Scotland	1927	13.6
Australia	1927	9.5	Quebec (Canada)	1927	13.9
Union of South Africa (Whites)	1927	9.7	Northern Ireland	1927	14.6
Netherlands	1927	10.3	Irish Free State	1927	14.8
(Ontario) Canada	1927	10.9	Austria	1927	14.9
Norway	1927	11.0	Italy	1927	15.5
Canada (including Quebec)	1927	11.1	Czecho-Slovakia	1927	16.0
United States (Registration Area)	1927	11.4	Bulgaria	1927	16.5
Denmark	1927	11.6	Hungary	1927	17.2
Great Britain & Northern Ireland	1927	11.9	Spain	1927	17.6
Germany	1927	12.0	Japan	1927	19.8
England and Wales	1926	12.3	Ceylon	1927	21.7
Switzerland	1927	12.3	Jamaica	1924	21.8
Sweden	1927	12.7	Roumania	1926	22.0
Belgium	1927	13.0	Soviet Republics	1923	23.9
Finland	1926	13.4	Chile	1927	27.4

* No. of Deaths per 1,000 of mean population.

No. 51.—RATE OF INFANTILE MORTALITY IN VARIOUS COUNTRIES.

Country.	Year.	Rate of Infantile Mortality.	Country.	Year.	Rate of Infantile Mortality.
New Zealand	1927	39	Finland	1926	86
Norway	1926	48	Scotland	1927	89
Australia	1927	54	Canada (including Quebec)	1927	94
Switzerland	1927	57	Belgium	1926	97
Netherlands	1927	59	Germany	1927	97
Sweden	1927	62	Italy	1925	119
United States (Registration Area)	1927	64	Austria	1926	123
Irish Free State	1927	70	Spain	1927	127
England and Wales	1927	70	(Quebec) Canada	1927	129
Union of South Africa (Whites)	1927	71	Japan	1927	142
(Ontario) Canada	1927	71	Ceylon	1927	160
Great Britain & Northern Ireland	1926	72	Jamaica	1924	161
Northern Ireland	1927	78	Hungary	1927	186
France	1927	83	Russia (European)	1909	248
Denmark	1926	84	Chile	1926	251
			Roumania	1926	317

† No. of deaths under 1 year per 1,000 births registered.