

1932.



THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.

Laid on the Table by .....

*Senator Sir Geo. Pearce*

~~Parent to Statute~~

By Command

~~In return to Order~~

*J.M.*

Clerk of the Senate.

1 SEP 1932

THE BUDGET, 1932-33.

PAPERS PRESENTED BY THE RIGHT HONORABLE J. A. LYONS, P.C., M.P.,  
FOR THE INFORMATION OF HONORABLE MEMBERS ON THE  
OCCASION OF THE BUDGET OF 1932-33.

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STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1932.

	—	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.
<b>Cash Accounts in Australia—</b>			
Commonwealth Public Account	Cr. 4,383,588 0 3		
Sinking Fund Balance	2,591,100 6 8		
Departmental Cash Balances	1,602,263 0 0		290,624 13 7
<b>Cash Accounts Overseas—</b>			
London Cash Account	1,444,091 4 8		
New York Cash Account	7,687 13 1		
Sinking Fund Balances, London and New York	43,678 9 1	1,495,357 6 10	
<b>Consolidated Revenue Fund (see page 4)—</b>			
Accumulated Deficit	17,216,339 19 3		
Less temporary advance from Loan Fund to meet accumulated deficit	17,216,339 19 3		
<b>Loan Fund (see page 54)—</b>			
Balance of Loan raisings	17,387,306 7 5		
Less temporary advance to meet accumulated deficit of the Consolidated Revenue Fund at 30th June, 1932	17,216,339 19 3		170,966 8 2
<b>Trust Fund (see page 70)</b>			16,047,626 0 0
<b>Trust Fund Investments (see page 76)—</b>			
General Trust Funds	9,941,376 14 7		
National Debt Sinking Fund	2,146,417 13 6		
Superannuation Fund	3,781,896 4 4		
Officers' Assurance Fund	147 3 6		
Bankruptcy Estates Fund	556 3 3		
Norfolk Island Fund	2,279 15 6	15,872,673 14 8	
<b>Sundry Departments Balances</b>			1,502,263 0 0
London Transactions—Details not available		25,893 15 10	
Outstanding advances		495,602 14 3	
London funds held on behalf of the States			148,114 3 4
Advances to States in anticipation of loans to be raised		270,266 13 6	
Carried forward		18,169,694 5 1	18,169,694 5 1

## STATEMENT OF TREASURY BALANCES AT 30th JUNE, 1932—continued.

	—		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .			18,169,594	5 1	18,169,594	5 1
Public Debt (see page 87)—						
War purposes .. .. .	286,059,735	18 6				
Commonwealth Works and other purposes .. .. .	112,824,993	16 3				
Debts of the States .. .. .	788,943,137	18 8				
			1,187,827,867	13 5		
Australian Consolidated Stock and Bonds—					681,768,642	5 3
Commonwealth Registries .. .. .	409,369,626	10 11			212,400	3 6
State Registries .. .. .	122,398,815	14 4				
Commonwealth Government Inscribed Stock and Bonds, Australia (overdue and unconverted)					112,027,792	16 2
Commonwealth Government Registered Stock and Debentures, London .. .. .					33,196,547	16 5
Commonwealth Government Bonds, New York .. .. .					59,787,000	0 0
Commonwealth Treasury Bills—Australia .. .. .					7,200,000	0 0
Commonwealth Treasury Bills—London .. .. .					30,125,000	0 0
Commonwealth Government Debentures, London					178,847	6 7
Peace Savings Certificates .. .. .					25,069	17 6
War Savings Certificates .. .. .					14,756	19 3
War Savings Stamps .. .. .					16,011	9 4
War Gratuity Bonds—overdue .. .. .						
Indebtedness to Government of the United Kingdom under <i>Funding Arrangements Act 1921</i> .. .. .					79,724,220	9 10
Balance of Loans taken over from the State of South Australia in 1910 (see pages 100 and 101)—						
Northern Territory .. .. .	362,024	0 0				
Port Augusta Railway .. .. .	921,046	2 11				
					1,283,070	2 11
Property Transferred from the State of New South Wales .. .. .					111,125	0 0
States' Debts taken over by the Commonwealth—						
Australia .. .. .	11,140	0 0				
London .. .. .	324,263,267	12 10				
New York .. .. .	13,882,976	13 10				
					338,157,383	6 8
Amounts due by other Administrations (see page 112)—						
Government of Tasmania .. .. .			278,600	0 3		
Administration of Papua .. .. .			69,548	4 6		
Administration of New Guinea .. .. .			79,522	3 3		
British Phosphate Commissioners .. .. .			1,397,048	19 0		
Australian Commonwealth Shipping Board .. .. .			682,892	2 2		
Carried forward .. .. .			1,208,495,071	7 7	1,205,987,461	18 6

## STATEMENT OF TREASURY BALANCES AT 30th JUNE, 1932—continued.

	—		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward .. .. .			1,208,495,071	7 7	1,205,987,461	18 6
Amounts due by other Administrations, etc.— <i>continued.</i>						
White Star Line Limited .. .. .					1,320,000	0 0
Geelong Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Company Limited .. .. .					20,000	0 0
Loans to Returned Soldiers for Land Settlement in Federal Territories .. .. .					1,046	2 9
Advances to Controller and Accountant-General, Post Office, and to Commonwealth Bank, London, for War Pensions .. .. .					12,000	0 0
Loans to Young Men's Christian Association, Melbourne and Hobart, on account of Naval Hostels .. .. .					8,800	0 0
Treasurer of the Commonwealth—Amounts due by other Administrations, etc. .. .. .						3,869,455 31 10
					1,209,856,917	10 4

*H. J. Sheehan*  
H. J. SHEEHAN,  
Secretary to the Treasury.  
Commonwealth Treasury, 1st September, 1932.

J. A. LYONS,  
Treasurer.

*J. A. Lyons*

RECEIPTS AND EXPENDITURE

CONSOLIDATED

EXPENDITURE.

	1928-29.	1929-30.	1930-31.	1931-32.	1932-33. Estimate.
<b>PART I.—DEPARTMENTS AND SERVICES—OTHER THAN</b>					
War and Repatriation Services (see page 34)—					
Interest, Sinking Fund and Exchange ..	21,071,002	20,579,056	20,177,716	12,377,257	11,594,000
War Pensions ..	7,755,774	7,897,291	7,987,038	7,449,150	6,950,000
Repatriation of Soldiers ..	378,355	1,044,000	1,055,705	307,549	655,000
Other War Services ..	292,640	579,459	285,669	171,272	170,050
<b>Total War and Repatriation Services ..</b>	<b>30,097,751</b>	<b>30,099,806</b>	<b>29,506,218</b>	<b>21,405,557</b>	<b>19,369,950</b>
Department of Defence (see page 27) ..	3,687,820	4,104,223	3,667,856	3,095,919	2,995,000
Special Defence Provision to cover developmental programme ..	947,578				
<b>Total War, Repatriation and Defence ..</b>	<b>34,733,149</b>	<b>34,204,029</b>	<b>33,174,054</b>	<b>24,501,476</b>	<b>22,364,950</b>
Special Appropriations (other than War and Repatriation) (see page 23)—					
Interest and Sinking Fund ..	1,800,924	1,972,859	2,232,840	2,006,117	3,082,530
Invalid and Old-age Pensions ..	10,124,239	10,791,325	11,710,953	11,125,956	10,500,000
Maternity Allowance ..	661,520	642,990	630,652	378,022	330,000
Bounties ..	532,564	517,582	446,344	410,173	368,000
Petroleum prospecting ..		18,800	10,000	1,000	4,550
Assistance to primary production ..	50,000	60,000	31,000	19,500	16,000
Other Special Appropriations ..	373,325	385,976	393,624	334,781	256,720
	<b>13,542,572</b>	<b>14,379,631</b>	<b>15,455,413</b>	<b>15,175,549</b>	<b>14,567,800</b>
Ordinary Votes of Departments (see pages 24-51)—					
The Parliament ..	73,940	78,039	75,764	60,441	59,900
The Prime Minister's Department ..	332,560	318,678	289,749	232,333	260,000
The Department of the Treasury ..	656,806	670,645	714,925	668,533	668,200
The Attorney-General's Department ..	179,794	184,791	180,140	141,734	142,500
The Department of the Interior ..	580,458	531,826	444,341	362,397	355,000
The Department of Trade and Customs ..	639,982	638,893	613,306	485,383	470,100
The Department of Health ..	137,620	134,052	127,783	102,244	93,600
The Department of Commerce ..	399,180	393,444	365,481	309,005	301,900
<b>Total Ordinary Votes of Departments ..</b>	<b>2,987,340</b>	<b>2,950,368</b>	<b>2,811,489</b>	<b>2,361,770</b>	<b>2,348,500</b>
Miscellaneous Services (see page 31) ..	439,575	639,319	779,845	1,325,030	1,172,200
Unemployment Relief (see page 33) ..				250,000	
Additions, New Works, Buildings, &c. (see p. 40)	196,441	131,587	28,202	251,396	231,500
<b>Total Expenditure—Part I. ..</b>	<b>51,809,077</b>	<b>52,304,834</b>	<b>52,249,093</b>	<b>43,865,221</b>	<b>40,684,950</b>
Contributions from General Revenue—					
For Business Undertakings (Part II.) ..	338,216	126,119	866,639	606,065	456,900
For Territories of the Commonwealth (Part III.) ..	504,814	598,681	704,053	762,509	714,860
For Payments to or for the States (Part IV.) ..	11,036,698	11,489,344	13,112,615	12,100,642	12,434,912
Provision for Payment of Invalid and Old-age Pensions in 1932-33 ..	63,778,745	64,518,978	66,932,310	57,334,437	54,291,622
Estimated Surplus ..				1,314,091	12,469
	<b>63,778,745</b>	<b>64,518,978</b>	<b>66,932,310</b>	<b>58,648,528</b>	<b>54,304,091</b>

OF THE COMMONWEALTH OF AUSTRALIA.  
REVENUE FUND.

RECEIPTS.

	1928-29.	1929-30.	1930-31.	1931-32.	1932-33. Estimate.
<b>BUSINESS, UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
Balance brought forward from 1931-32 (being Provision for Payment of Invalid and Old-age Pensions in 1932-33) ..					1,314,091
<b>Taxation—</b>					
Customs and Excise ..	41,058,571	41,774,391	28,295,073	28,405,796	27,600,000
Sales Tax ..			3,472,854	8,425,007	8,250,000
Land Tax ..	2,988,885	2,840,078	2,758,598	2,156,705	1,800,000
Income Tax ..	9,841,496	11,120,029	13,604,374	13,481,982	10,000,000
Estate Duties ..	2,080,149	2,122,478	2,068,805	1,385,811	1,900,000
Entertainments Tax ..	353,697	316,121	186,661	133,979	140,000
Income Tax—Commonwealth Salaries ..			34,475		
War Time Profits Tax ..	Dr. 24,309	14,678	Dr. 794	Dr. 33,755	
	<b>56,303,489</b>	<b>58,187,775</b>	<b>50,420,106</b>	<b>53,950,042</b>	<b>49,090,000</b>
<b>Other Revenue—</b>					
Coinage ..	92,898	41,070	141,846	191,136	20,000
Defence ..	117,614	103,351	79,005	50,510	40,300
Attorney-General ..	32,589	104,934	108,010	93,979	90,400
Health ..	25,234	28,360	20,818	16,488	23,000
Marine ..	210,162	201,210	196,501	201,218	193,800
Repayment of States' Proportion of Pensions (omitting Post Office) ..	8,339	8,691	6,910	5,325	5,000
Contributions of Officers towards Pensions under State Acts (omitting Post Office) ..	448	719	329	158	150
Export Charges ..	68,959	74,034	80,785	64,092	
Net Profit—Australian Note Issue ..	694,642	703,669	449,506	1,305,955	1,000,000
Interest on Loans to States for Soldier Land Settlement ..	1,832,732	1,682,891	1,387,151	1,174,187	1,083,000
Repayment of Advances to Fruit Pools ..	19,384	1,150			
Accumulated income arising from Liquidation of ex-enemy properties ..	1,960,936	1,910,077	1,500,000	1,783,727	1,444,350
Miscellaneous ..					
	<b>5,116,281</b>	<b>4,860,200</b>	<b>5,754,585</b>	<b>4,689,486</b>	<b>3,900,000</b>
<b>Total Receipts—Part I. ..</b>	<b>61,419,770</b>	<b>63,047,975</b>	<b>56,174,691</b>	<b>58,648,528</b>	<b>52,990,000</b>
Deficit on transactions of the year ..	2,358,975	1,471,003	10,757,619		
	<b>63,778,745</b>	<b>64,518,978</b>	<b>66,932,310</b>	<b>58,648,528</b>	<b>54,304,091</b>

RECEIPTS AND EXPENDITURE OF  
CONSOLIDATED

## EXPENDITURE.

	1928-29.	1929-30.	1930-31.	1931-32.	1932-33. Estimate.
<b>PART II.—BUSINESS</b>					
<b>POSTMASTER:</b>					
Postmaster-General's Department (see page 36)	£ 12,680,725	£ 13,025,358	£ 12,994,870	£ 11,763,788	£ 11,559,250
Additions, New Works, Buildings, &c., (see page 42)	9,347	*	*	442,519	580,000
Total Expenditure	12,690,072	13,025,358	12,994,870	12,196,307	12,139,250
Surplus	158,328	555,249	..	194,508	360,750
	12,848,400	13,580,607	12,994,870	12,390,815	12,500,000
<b>COMMONWEALTH</b>					
Trans-Australian Railway (see page 35)	437,269	434,678	392,054	336,021	338,840
Central Australia Railway (see page 35)	364,500	431,310	380,646	385,108	324,380
North Australia Railway (see page 35)	219,236	223,573	228,141	216,273	214,410
Federal Territory Railway (see page 35)	12,121	10,220	7,970	6,716	6,660
New Railway Construction	45,156	..	..	..	..
Miscellaneous expenditure	9,278	9,624	48,095	146,092	144,360
Additions, New Works, Buildings, &c. (see page 42)	*	*	*	50,916	75,000
	1,087,560	1,109,405	1,056,806	1,091,126	1,113,650

## PART III.—TERRITORIES OF

Federal Capital Territory—					
Ordinary Services (see page 37)	28,304	102,990†	279,764	298,711	275,850
Interest and Sinking Fund (see page 37)	223,044	262,823	371,963	362,834	361,980
	251,348	365,813	650,727	661,545	637,830
Northern Territory (see pages 37 and 38)	145,389	135,925	149,152	141,271	152,280
Papua (see pages 37 and 38)	67,411	49,853	52,959	47,857	41,670
New Guinea (see pages 37 and 39)	13,346	12,911	8,054	2,947	3,080
Norfolk Island (see page 39)	4,000	4,000	4,000	3,500	3,500
Additions, New Works, Buildings, &c. (see p. 42)	65,942	113,949	46,243	87,791	76,500
	540,427	685,451	911,245	964,911	914,860

## PART IV.—PAYMENTS TO

Grant to States towards relief of unemployment	..	..	750,000	..	..
Special Payment to South Australia	..	300,000	1,170,000	1,000,000	1,000,000
Special Payment to Western Australia	..	300,000	300,000	300,000	500,000
Special Payment to Tasmania	..	220,000	250,000	250,000	330,000
Grants to States for Federal Aid Roads	..	2,000,000	2,000,000	1,812,189	1,800,000
Contributions towards Sinking Fund on State Debts	..	931,726	994,432	1,057,703	1,163,591
Contributions towards Interest on State Debts	..	7,584,912	7,584,912	7,584,912	7,584,912
	11,036,638	11,489,344	13,112,615	12,100,642	12,434,912
Balance of Interest on State Debts—recoverable from States	..	4,089,643	25,427,714	23,462,148†	25,500,000
	15,126,281	36,917,058	36,574,763	36,682,273	37,934,912

## STATEMENT OF SURPLUSES

Deficit brought from previous year	2,623,743	4,987,718	6,458,721	17,216,340	17,216,340
Deficit on transactions of the year	2,858,976	1,471,003	10,737,819†	..	..
	4,987,718	6,458,721	17,216,340	17,216,340	17,216,340

\* Provided from Loan Fund. † Portion of year only. ‡ Omitting interest, &c. £3,834,140 paid by Commonwealth on behalf of New South Wales and not recovered at 30th June, 1931.

THE COMMONWEALTH OF AUSTRALIA—continued.  
REVENUE FUND—continued.

## RECEIPTS.

	1928-29.	1929-30.	1930-31.	1931-32.	1932-33. Estimate.
<b>UNDERTAKINGS.</b>					
<b>GENERAL'S DEPARTMENT.</b>					
Post Office	£ 12,813,398	£ 13,551,087	£ 12,839,104	£ 12,363,151	£ 12,470,000
Repayment of States' Proportion of Pensions	34,593	39,126	35,375	27,466	29,800
Contributions of Officers' towards Pensions under State Acts	411	394	321	198	200
Total Revenue	12,848,400	13,590,607	12,875,800	12,390,815	12,500,000
Deficit	..	..	119,070	..	..
	12,848,400	13,590,607	12,994,870	12,390,815	12,500,000
<b>RAILWAYS.</b>					
Trans-Australian Railway	344,948	274,616	190,928	177,254	182,000
Central Australia Railway	185,811	104,724	86,360	55,456	86,000
North Australia Railway	50,259	31,291	28,988	23,548	24,000
Federal Territory Railway	9,998	7,206	3,863	4,255	4,000
Total Revenue	591,016	418,037	309,237	290,553	296,000
Deficit	495,544	691,368	747,569	800,573	817,650
	1,087,560	1,109,405	1,056,806	1,091,126	1,113,650
Deficit—Part II., covered by Contributions from General Revenue	338,216	126,119	866,639	606,005	456,900
<b>THE COMMONWEALTH.</b>					
Federal Capital Territory	..	57,766†	180,169	163,226	165,000
Northern Territory	35,613	29,004	27,023	39,176	35,000
Deficit—Part III., covered by Contributions from General Revenue	504,814	598,681	704,053	762,509	714,860
	540,427	685,451	911,245	964,911	914,860
<b>OR FOR THE STATES:</b>					
Contributions from General Revenue	11,036,638	11,489,344	13,112,615	12,100,642	12,434,912
Interest on State Debts—payable by States	4,089,643	25,427,714	23,462,148	24,581,631	25,500,000
	15,126,281	36,917,058	36,574,763	36,682,273	37,934,912
<b>AND DEFICIENCIES.</b>					
Surplus on transactions of the year	4,987,718	6,458,721	17,216,340	17,216,340	12,469
Net accumulated deficit at close of year	4,987,718	6,458,721	17,216,340	17,216,340	17,203,871
	4,987,718	6,458,721	17,216,340	17,216,340	17,216,340

† Portion of year only.

## EXPENDITURE PER HEAD OF POPULATION.

	1930-31.	1931-32.	1932-33. Estimate.
	£ s. d.	£ s. d.	£ s. d.
<b>CONSOLIDATED</b>			
<b>DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS)</b>			
War, Reparation, and Defence Services .. .. .	5 2 7	3 15 1	3 7 11½
Ordinary Votes of Departments .. .. .	0 8 8½	0 7 3	0 7 1½
Invalid and Old-age Pensions .. .. .	1 16 2	1 14 1½	1 11 11
Other Expenditure on Ordinary Services .. .. .	0 13 10½	0 16 5½	0 15 11½
Additions, New Works, and Buildings .. .. .	0 0 1	0 0 9½	0 0 8½
Unemployment Relief .. .. .	.. .. .	0 0 9½	.. .. .
<b>Total Expenditure per head of Population—Part I.</b> .. .. .	<b>8 1 4½</b>	<b>6 14 5½</b>	<b>6 3 8</b>
<b>Contributions from General Revenue—</b>			
For Business Undertakings .. .. .	0 2 8.	0 1 10½	0 1 4½
For Territories of the Commonwealth .. .. .	0 2 2	0 2 4	0 2 2
For Payments to or for the States .. .. .	2 0 6	1 17 1	1 17 9½
Provision for payment of Invalid and Old-Age Pensions in 1932-33. .. .. .	10 6 8½	8 15 8½	8 5 0½
Estimated Surplus .. .. .	.. .. .	0 4 0½	0 0 0½
	10 6 8½	8 19 8½	8 5 0½
<b>BUSINESS</b>			
Post Office .. .. .	2 0 1½	1 17 4½	1 16 10½
Commonwealth Railways .. .. .	0 3 3½	0 3 4	0 3 4½
	2 3 4½	2 0 8½	2 0 3½
<b>TERRITORIES OF THE</b>			
Territories .. .. .	0 2 9½	0 2 11½	0 2 9½
<b>PAYMENTS TO</b>			
Contribution towards Interest on State Debts .. .. .	1 3 5	1 3 3	1 3 0½
Contribution towards Sinking Fund on State Debts .. .. .	0 3 3½	0 3 8½	0 3 8½
Special Payments to South Australia, Western Australia and Tasmania .. .. .	0 5 3½	0 4 9	0 5 6½
Grants to States for Federal Aid Roads .. .. .	0 6 2½	0 5 6½	0 5 5½
Grant to States towards relief of unemployment .. .. .	0 2 8½	.. .. .	.. .. .
	2 0 6	1 17 1	1 17 9½
Deficit brought from previous year .. .. .	0 19 11½	2 12 9½	2 12 4
Deficit on transactions of the year .. .. .	1 13 2½	.. .. .	.. .. .
	2 13 2	2 12 9½	2 12 4

## RECEIPTS PER HEAD OF POPULATION.

	1930-31.	1931-32.	1932-33. Estimate.
	£ s. d.	£ s. d.	£ s. d.
<b>REVENUE FUND.</b>			
<b>UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>			
Balance brought forward from 1931-32 (being provision for payment of Invalid and Old-age Pensions in 1932-33) .. .. .	.. .. .	.. .. .	0 4 0
Indirect Taxation—			
Customs and Excise .. .. .	4 7 4½	4 7 0½	4 3 10½
Sales tax .. .. .	0 10 8½	1 5 9½	1 5 1
<b>Total Indirect Taxation</b> .. .. .	<b>4 18 1</b>	<b>5 12 10½</b>	<b>5 8 11½</b>
Direct Taxation—			
Land Tax .. .. .	0 8 8½	0 5 7½	0 5 5½
Income Tax .. .. .	2 2 0	2 1 3½	1 10 4½
Estate Duties .. .. .	0 6 4½	0 4 3	0 3 11½
Entertainments Tax .. .. .	0 0 7	0 0 5	0 0 5
Income Tax—Commonwealth Salaries .. .. .	0 0 1½	.. .. .	.. .. .
War-time Profits Tax .. .. .	.. .. .	Dr. 0 0 1½	.. .. .
<b>Total Direct Taxation</b> .. .. .	<b>2 17 7½</b>	<b>2 12 5½</b>	<b>2 0 3</b>
<b>Total Taxation</b> .. .. .	<b>7 15 8½</b>	<b>8 5 4½</b>	<b>7 9 2½</b>
Net Profit on Australian Note Issue .. .. .	0 1 4½	0 4 0	0 3 0½
Interest on Loans to States for Soldier Land Settlement .. .. .	0 4 3½	0 3 7½	0 3 3½
Other Revenue .. .. .	0 12 1½	0 6 9½	0 5 6½
<b>Total Revenue per head of Population.</b> .. .. .	<b>8 13 5½</b>	<b>8 19 8½</b>	<b>8 1 0½</b>
Deficit on transactions of the year .. .. .	1 13 2½	.. .. .	.. .. .
	10 6 8½	8 19 8½	8 5 0½
<b>UNDERTAKINGS.</b>			
Post Office .. .. .	1 19 9½	1 17 11½	1 18 0
Commonwealth Railways .. .. .	0 0 11½	0 0 10½	0 0 10½
<b>Total Revenue per head of Population</b> .. .. .	<b>2 0 8½</b>	<b>1 18 10½</b>	<b>1 18 10½</b>
Deficit .. .. .	0 2 8	0 1 10½	0 1 4½
	2 3 4½	2 0 8½	2 0 3½
<b>COMMONWEALTH.</b>			
Territories .. .. .	0 0 7½	0 0 7½	0 0 7½
Deficit .. .. .	0 2 2	0 2 4	0 2 2
	0 2 9½	0 2 11½	0 2 9½
<b>OR FOR THE STATES.</b>			
Contributions from General Revenue .. .. .	2 0 6	1 17 1	1 17 9½
	2 0 6	1 17 1	1 17 9½
Estimated Surplus .. .. .	.. .. .	.. .. .	0 0 0½
Net accumulated deficit at close of year .. .. .	2 13 2	2 12 9½	2 12 3½
	2 13 2	2 12 9½	2 12 4



## PARTICULARS OF AMOUNTS PAID TO OR FOR THE STATES.

1929-30.							
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States' Debts ..	£ 2,917,411	£ 2,127,159	£ 1,096,235	£ 703,816	£ 473,432	£ 266,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	375,418	213,970	151,778	127,369	87,822	28,035	894,432
Special Grants .. .. .	552,000	360,000	370,000	238,000	384,000	100,000	2,000,000
Grants for Federal Aid Roads .. .. .	552,000	360,000	370,000	238,000	384,000	100,000	2,000,000
Total 1929-30 .. .. .	3,844,829	2,701,129	1,824,013	1,419,185	1,255,294	644,894	11,869,344

1930-31.							
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States' Debts ..	£ 2,917,411	£ 2,127,159	£ 1,096,235	£ 703,816	£ 473,432	£ 266,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	402,441	227,692	153,862	136,978	106,198	29,074	1,067,703
Special Grants .. .. .	552,000	360,000	370,000	238,000	384,000	100,000	2,000,000
Grants for Federal Aid Roads .. .. .	194,000	331,760	73,000	45,000	65,000	41,250	760,000
Grant towards relief of unemployment .. .. .							
Total 1930-31 .. .. .	4,065,852	3,046,601	1,698,687	2,285,794	1,328,698	487,163	13,112,616

1931-32.							
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States' Debts ..	£ 2,917,411	£ 2,127,159	£ 1,096,235	£ 703,816	£ 473,432	£ 266,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	448,142	251,994	164,049	146,637	118,946	33,223	1,135,991
Special Grants .. .. .	552,000	360,000	370,000	238,000	384,000	100,000	2,000,000
Grants for Federal Aid Roads .. .. .	600,150	320,188	340,982	205,634	347,931	90,607	1,812,139
Total 1931-32 .. .. .	3,805,703	2,705,338	1,801,606	2,057,027	1,240,300	460,989	12,100,642

1932-33 (Estimate).							
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States' Debts ..	£ 2,917,411	£ 2,127,159	£ 1,096,235	£ 703,816	£ 473,432	£ 266,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	495,000	259,000	167,000	152,000	123,000	34,000	1,220,000
Special Grants .. .. .	496,800	324,000	335,400	235,300	345,000	100,000	1,800,000
Grants for Federal Aid Roads .. .. .							
Total 1932-33 .. .. .	3,910,211	2,709,159	1,691,635	2,091,016	1,442,032	720,859	12,434,912

## CONSOLIDATED REVENUE FUND.

## STATEMENT OF SURPLUSES AND DEFICIENCIES.

NOTE.—Until the end of 1906-7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907-8 the whole of the balance was paid to the States after the provision of £193,021 had been made for expenditure in subsequent years under Trust Fund, Invalid and Old-age Pensions Account. From 1908-9, and until the abolition of the bookkeeping provisions of the Constitution in 1910-11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet) Accounts to provide for expenditure in subsequent years. From 1910-11 until the end of 1926-27 the States received twenty-five shillings per head of population per annum, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and War Pensions Accounts. The States Grants Act 1927 abolished the *per capita* payments as from 30th June, 1927, and provided lump sum grants for the year 1927-28, subject to the terms of any agreement made between the Commonwealth and all the States.

A "Financial Agreement" since made between the Commonwealth and the States, and validated by the Commonwealth Parliament under an amendment of the Constitution, provides, *inter alia*, for (a) an annual payment by the Commonwealth from 1st July, 1927, of £7,584,912 towards interest on State Debts, (b) annual sinking fund contributions by the Commonwealth from 1st July, 1927, at the rate of 2s. 6d. for each £100 of Net State Debts existing on 30th June, 1927, and 5s. for each £100 of New Debts created after that date, (c) the Commonwealth to take over State Debts existing on 1st July, 1929, and the States to provide all interest thereon in excess of the annual sum of £7,584,912 provided by the Commonwealth.

Year.	Surplus.	Deficiency.	Accumulated Surplus at the close of each year.
1907-8 .. .. .	£ 193,021	..	193,021
1908-9 .. .. .	462,528	..	656,149
1909-10 .. .. .	..	656,149	..
1910-11 .. .. .	1,837,175	..	1,837,175
1911-12 .. .. .	424,498	..	2,261,673
1912-13 .. .. .	381,632	..	2,643,305
1913-14 .. .. .	..	1,418,958	1,224,347
1914-15 .. .. .	..	1,224,347	..
1915-16 .. .. .	3,000,000	..	3,000,000
1916-17 .. .. .	..	922,573	2,077,427
1917-18 .. .. .	1,848,393	..	3,925,820
1918-19 .. .. .	..	402,762	3,523,058
1919-20 .. .. .	2,201,748	..	5,724,806
1920-21 .. .. .	893,521	..	6,618,327
1921-22 .. .. .	..	209,903	6,408,424
1922-23 .. .. .	1,020,150	..	7,428,574
1923-24 .. .. .	..	4,837,421*	2,591,153*
1924-25 .. .. .	518,376	..	3,109,529†
1925-26 .. .. .	..	2,823,632	285,897‡
1926-27 .. .. .	2,535,597	..	2,821,494§
1927-28 .. .. .	..	5,450,237¶	Deficit 2,628,743
1928-29 .. .. .	..	2,358,975	Deficit 4,987,718
1929-30 .. .. .	..	1,471,003	Deficit 6,458,721
1930-31 .. .. .	..	10,757,619††	Deficit 17,216,340‡‡
1931-32 .. .. .	**	..	Deficit 17,216,340
1932-33 (Estimate) .. .. .	12,460	..	Deficit 17,203,871

\* The ordinary transactions of the year 1923-24 resulted in a surplus of £2,578,531 which, with the surplus brought forward, made an accumulated surplus of £10,000,000. Of this amount £4,015,722 was applied to debt redemption, and £2,000,000 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1924, was £2,351,163.

† Of this amount £2,535,597 was set aside for expenditure in subsequent years, viz. £1,500,000 for naval construction, £750,000 for inland roads development, £100,000 for science and industry investigations, and £100,000 for prospecting for oil and precious metals.

‡ The following payments were made out of the surplus of £2,821,494 available at 30th June, 1927, and brought to account as Aviation, £200,000; Finance of Customs, £100,000; Reserve for Defence, £2,500,000; Science and Industry Investigations, £220,000; Civil payments, was, therefore, £2,820,237.

§ The ordinary transactions of the year 1927-28 resulted in a surplus of £2,535,597 which, with the surplus brought forward, made an accumulated surplus of £5,356,834. Of this amount £4,837,421 was applied to debt redemption, and £518,376 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1928, was £518,376.

¶ The ordinary transactions of the year 1928-29 resulted in a surplus of £518,376 which, with the surplus brought forward, made an accumulated surplus of £1,036,752. Of this amount £518,376 was applied to debt redemption, and £518,376 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1929, was £518,376.

‡‡ The ordinary transactions of the year 1931-32 resulted in a surplus of £12,460 which, with the surplus brought forward, made an accumulated surplus of £12,460. Of this amount £12,460 was applied to debt redemption, and £12,460 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1932, was £12,460.

†† The ordinary transactions of the year 1930-31 resulted in a surplus of £10,757,619 which, with the surplus brought forward, made an accumulated surplus of £10,757,619. Of this amount £10,757,619 was applied to debt redemption, and £10,757,619 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1931, was £10,757,619.

\*\* The ordinary transactions of the year 1931-32 resulted in a surplus of £12,460 which, with the surplus brought forward, made an accumulated surplus of £12,460. Of this amount £12,460 was applied to debt redemption, and £12,460 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1932, was £12,460.

††† The ordinary transactions of the year 1932-33 (Estimate) will result in a surplus of £12,460 which, with the surplus brought forward, will make an accumulated surplus of £12,460. Of this amount £12,460 will be applied to debt redemption, and £12,460 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1933, will be £12,460.

†††† The ordinary transactions of the year 1932-33 (Estimate) will result in a surplus of £12,460 which, with the surplus brought forward, will make an accumulated surplus of £12,460. Of this amount £12,460 will be applied to debt redemption, and £12,460 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1933, will be £12,460.

††††† The ordinary transactions of the year 1932-33 (Estimate) will result in a surplus of £12,460 which, with the surplus brought forward, will make an accumulated surplus of £12,460. Of this amount £12,460 will be applied to debt redemption, and £12,460 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1933, will be £12,460.

†††††† The ordinary transactions of the year 1932-33 (Estimate) will result in a surplus of £12,460 which, with the surplus brought forward, will make an accumulated surplus of £12,460. Of this amount £12,460 will be applied to debt redemption, and £12,460 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1933, will be £12,460.

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†††††††††††† The ordinary transactions of the year 1932-33 (Estimate) will result in a surplus of £12,460 which, with the surplus brought forward, will make an accumulated surplus of £12,460. Of this amount £12,460 will be applied to debt redemption, and £12,460 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1933, will be £12,460.

††††††††††††† The ordinary transactions of the year 1932-33 (Estimate) will result in a surplus of £12,460 which, with the surplus brought forward, will make an accumulated surplus of £12,460. Of this amount £12,460 will be applied to debt redemption, and £12,460 to provide for Naval Construction and a Reserve for Defence. The accumulated surplus then remaining at 30th June, 1933, will be £12,460.

## DETAILS OF REVENUE.

	1928-29.	1929-30.	1930-31.	1931-32.	1932-33. Estimate.
	£	£	£	£	£
<b>PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>INDIRECT TAXATION.</b>					
<b>CUSTOMS.</b>					
1. Ales, spirits and beverages .. .. .	2,658,071	2,598,593	1,045,601	966,952	960,000
2. Tobacco and manufactures thereof .. .	2,412,859	3,069,426	2,876,840	3,088,656	2,500,000
3. Sugar .. .. .	11,654	11,029	675	392	1,000
4. Agricultural Products and Groceries .. .	1,262,065	1,291,643	1,000,437	1,132,319	1,160,000
5. Textiles, fells and furs, &c. .. .	5,362,594	5,154,257	2,069,609	1,695,599	1,690,000
6. Metals and Machinery .. .. .	4,949,249	4,768,416	1,594,769	655,563	750,000
7. Oils, Paints and Varnishes .. .. .	3,092,522	4,137,016	3,945,990	5,032,748	4,800,000
8. Earthenware, &c. .. .. .	710,052	713,599	360,889	179,885	200,000
9. Drugs and Chemicals .. .. .	545,958	539,275	358,334	252,357	260,000
10. Wood, Wicker, and Cane .. .. .	1,583,145	1,802,680	379,328	205,288	210,000
11. Jewellery and Fancy Goods .. .. .	870,130	1,028,151	567,262	254,821	247,000
12. Hides, leather and rubber .. .. .	743,945	525,056	256,498	355,588	350,000
13. Paper and Stationery .. .. .	762,357	878,800	732,888	420,551	430,000
14. Vehicles .. .. .	3,193,211	2,315,739	377,688	114,938	125,000
15. Musical Instruments .. .. .	267,824	138,329	13,855	4,513	5,000
16. Miscellaneous .. .. .	998,788	1,116,340	704,833	452,590	460,000
Prima duty .. .. .	..	..	1,812,624	3,657,427	3,550,000
Sundry undistributed duties .. .. .	..	..	73,633	71,733	70,000
Other miscellaneous receipts .. .. .	78,231	77,792	63,484	63,205	62,000
<b>Total Customs .. .. .</b>	<b>29,502,755</b>	<b>30,187,040</b>	<b>18,224,227</b>	<b>18,565,930</b>	<b>17,800,000</b>
<b>EXCISE.</b>					
Beer .. .. .	6,190,725	6,105,449	5,200,361	4,739,117	4,600,000
Spirits .. .. .	1,756,957	1,856,951	1,249,465	1,399,102	1,180,000
Tobacco (manufactured) .. .. .	3,597,061	3,073,198	3,283,545	3,396,098	1,800,000
Cigars and Cigarettes .. .. .	..	70,065	315,532	328,073	300,000
Petrol .. .. .	..	11,694	21,892	37,776	120,000
Miscellaneous .. .. .	..	..	..	..	..
<b>Total Excise .. .. .</b>	<b>11,555,816</b>	<b>11,617,351</b>	<b>10,070,846</b>	<b>9,840,166</b>	<b>9,800,000</b>
<b>Total Customs and Excise .. .. .</b>	<b>41,058,571</b>	<b>41,774,391</b>	<b>28,295,073</b>	<b>28,405,796</b>	<b>27,600,000</b>
<b>SALES TAX</b>					
<b>Total Indirect Taxation .. .. .</b>	<b>41,058,571</b>	<b>41,774,391</b>	<b>31,767,927</b>	<b>36,830,863</b>	<b>35,850,000</b>
<b>DIRECT TAXATION—</b>					
LAND TAX .. .. .	2,988,885	2,840,078	2,758,598	2,156,765	1,800,000
INCOME TAX .. .. .	9,841,496	11,120,029	13,604,374	13,481,982	10,000,000
INCOME TAX—COMMONWEALTH SALARIES .. .	..	..	34,476	4,304	..
ESTATE DUTIES .. .. .	2,080,149	2,122,478	2,068,865	1,385,511	1,300,000
WAR-TIME PROFITS TAX .. .. .	Dr. 24,809	14,878	Dr. 794	Dr. 83,755	..
ENTERTAINMENTS TAX .. .. .	358,697	316,121	186,661	133,072	140,000
<b>Total Direct Taxation .. .. .</b>	<b>15,244,918</b>	<b>16,413,384</b>	<b>18,652,179</b>	<b>17,128,179</b>	<b>13,240,000</b>
<b>Total Taxation .. .. .</b>	<b>56,303,489</b>	<b>58,187,775</b>	<b>50,420,106</b>	<b>53,959,942</b>	<b>49,090,000</b>
<b>OTHER REVENUE.</b>					
<b>COINAGE—</b>					
Silver .. .. .	78,310	36,957	141,846	177,404	15,000
Bronze .. .. .	14,588	4,113	..	13,732	5,000
<b>Total .. .. .</b>	<b>92,898</b>	<b>41,070</b>	<b>141,846</b>	<b>191,136</b>	<b>20,000</b>
<b>DEFENCE—</b>					
Military and Munitions .. .. .	63,152	59,821	53,041	26,432	16,500
Navy .. .. .	42,699	19,628	7,390	7,465	6,000
Air Force .. .. .	4,736	6,420	8,239	1,771	1,000
Civil Aviation Branch .. .. .	7,127	21,482	16,936	14,842	16,800
<b>Total .. .. .</b>	<b>117,614</b>	<b>103,351</b>	<b>79,005</b>	<b>50,510</b>	<b>40,300</b>
<b>Carried forward .. .. .</b>	<b>210,512</b>	<b>144,421</b>	<b>220,851</b>	<b>241,646</b>	<b>60,300</b>
<b>56,303,489</b>	<b>58,187,775</b>	<b>50,420,106</b>	<b>53,959,942</b>	<b>49,090,000</b>	

## DETAILS OF REVENUE—continued.

	1928-29.	1929-30.	1930-31.	1931-32.	1932-33. Estimate.
	£	£	£	£	£
<b>PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>					
Brought forward .. .. .	56,303,489	58,187,775	50,420,106	53,959,942	49,090,000
<b>OTHER REVENUE—continued:</b>					
Brought forward .. .. .	210,512	144,421	220,851	241,646	60,300
<b>ATTORNEY-GENERAL—</b>					
Patents .. .. .	34,079	42,229	39,203	35,968	37,000
Court Reporting Branch .. .. .	12,164	9,906	5,217	3,888	4,000
Trade Marks, Copyrights and Designs .. .	10,838	16,071	15,226	12,830	13,000
Bankruptcy .. .. .	15,695	32,066	44,396	41,943	35,400
Miscellaneous .. .. .	10,107	4,692	3,969	4,393	1,000
<b>Total .. .. .</b>	<b>82,883</b>	<b>104,984</b>	<b>108,010</b>	<b>98,972</b>	<b>90,400</b>
<b>HEALTH</b>					
<b>Total .. .. .</b>	<b>26,284</b>	<b>28,360</b>	<b>20,818</b>	<b>16,488</b>	<b>23,000</b>
<b>MARINE REVENUE—</b>					
Lighthouses .. .. .	196,100	190,130	185,818	191,604	185,000
Navigation .. .. .	14,062	11,030	10,683	9,614	8,800
<b>Total .. .. .</b>	<b>210,162</b>	<b>201,210</b>	<b>196,501</b>	<b>201,218</b>	<b>193,800</b>
<b>REPAYMENT OF STATES' PROPORTION OF PENSIONS (omitting Post Office) .. .. .</b>					
<b>Total .. .. .</b>	<b>8,836</b>	<b>8,691</b>	<b>6,910</b>	<b>5,325</b>	<b>5,000</b>
<b>CONTRIBUTIONS OF OFFICERS TOWARDS PENSIONS UNDER STATE ACTS (omitting Post Office) .. .. .</b>					
<b>Total .. .. .</b>	<b>448</b>	<b>713</b>	<b>326</b>	<b>158</b>	<b>150</b>
<b>NET PROFIT ON AUSTRALIAN NOTE ISSUE .. .. .</b>					
<b>Total .. .. .</b>	<b>694,642</b>	<b>703,669</b>	<b>449,506</b>	<b>1,305,955</b>	<b>1,000,000</b>
<b>INTEREST ON LOANS TO STATES FOR SOLDIER LAND SETTLEMENT .. .. .</b>					
<b>Total .. .. .</b>	<b>1,832,732</b>	<b>1,682,801</b>	<b>1,387,151</b>	<b>1,174,187</b>	<b>1,083,000</b>
<b>EXPORT CHARGES .. .. .</b>					
<b>Total .. .. .</b>	<b>63,959</b>	<b>74,034</b>	<b>80,785</b>	<b>64,092</b>	<b>*</b>
<b>REPAYMENT OF ADVANCES TO FRUIT POOLS .. .. .</b>					
<b>Total .. .. .</b>	<b>19,884</b>	<b>1,150</b>	<b>..</b>	<b>..</b>	<b>..</b>
<b>ACCUMULATED INCOME ARISING FROM LIQUIDATION OF EX-ENEMY PROPERTIES .. .. .</b>					
<b>Total .. .. .</b>	<b>..</b>	<b>..</b>	<b>1,500,000</b>	<b>..</b>	<b>..</b>
<b>MISCELLANEOUS RECEIPTS .. .. .</b>					
<b>Total .. .. .</b>	<b>1,960,936</b>	<b>1,910,077</b>	<b>1,783,727</b>	<b>1,581,445</b>	<b>1,444,350</b>
<b>5,116,281</b>	<b>4,860,200</b>	<b>5,754,585</b>	<b>4,689,486</b>	<b>3,900,000</b>	
<b>TOTAL NET REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH .. .. .</b>					
<b>61,419,770</b>	<b>63,047,975</b>	<b>56,174,691</b>	<b>58,648,528</b>	<b>52,990,000</b>	

\* In previous years these charges were credited to Revenue and payments to Export Bonuses were charged to Special Appropriations. In 1932-33 the payments will be treated as "Miscellaneous Revenue."

## DETAILS OF REVENUE—continued.

	1922-23.	1923-24.	1924-25.	1925-26.	1926-27. Estimate.
	£	£	£	£	£
<b>PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.</b>					
<b>POST OFFICE, TELEGRAPH, AND TELEPHONE.</b>					
Private Boxes and Bags .. .. .	79,101	69,185	64,959	63,089	63,000
Commission on Money Orders and Poundage on Postal Notes .. .. .	244,976	259,609	216,645	228,421	230,000
Telegraphs .. .. .	1,447,256	1,390,012	1,162,918	1,085,990	1,090,000
Telephones .. .. .	5,469,559	5,862,656	5,844,356	5,999,365	5,450,000
Postage .. .. .	5,177,177	5,179,322	5,276,663	5,088,919	5,150,000
Radio Receipts .. .. .	23,177	166,847	155,672	168,197	171,000
Miscellaneous Receipts .. .. .	383,150	623,666	327,891	331,200	316,000
	12,813,896	13,551,087	12,839,104	12,363,151	12,470,000
Repayment of States' proportion of pensions Contribution of officers towards pensions under State Acts .. .. .	34,593	39,126	36,376	27,406	29,800
	411	394	321	198	200
Total Post Office, Telegraph, and Telephone .. .. .	12,848,400	13,590,607	12,875,800	12,390,815	12,500,000
TRANS-AUSTRALIAN RAILWAY .. .. .	344,948	274,816	190,028	177,254	182,000
CENTRAL AUSTRALIA RAILWAY .. .. .	185,811	104,724	86,360	85,456	86,000
NORTH AUSTRALIA RAILWAY .. .. .	50,259	31,291	28,988	23,548	24,000
FEDERAL TERRITORY RAILWAY .. .. .	9,998	7,206	3,863	4,295	4,000
TOTAL RAILWAYS .. .. .	591,016	418,037	309,237	290,553	296,000
Total Revenue from Business Undertakings .. .. .	13,439,416	14,008,644	13,185,037	12,681,368	12,796,000
<b>PART III.—REVENUE FROM THE TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).</b>					
FEDERAL CAPITAL TERRITORY—					
Rents and Rates .. .. .					102,000
Electricity .. .. .		57,766	180,169	163,226	42,000
Motor registration .. .. .					8,000
Miscellaneous receipts .. .. .					13,000
Total Federal Capital Territory .. .. .		57,766*	180,169	163,226	165,000
NORTHERN TERRITORY—					
Territorial .. .. .	457	712	4,189	24,745	22,000
Land and Income Tax .. .. .	3,998	4,034	4,095	2,258	2,300
Probate and Stamp Duties .. .. .	691	722	7,962	1,053	500
Miscellaneous .. .. .	30,497	23,536	10,777	11,120	10,200
Total Northern Territory .. .. .	35,613	29,004	27,023	39,176	35,000
Total Revenue from the Territories of the Commonwealth .. .. .	35,613	86,770	207,192	202,402	200,000
Total Revenue of the Commonwealth .. .. .	74,894,799	77,143,389	69,566,920	71,532,298	65,986,000

\* Portion of year.

## DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

	1922-23.	1923-24.	1924-25.
	£	£	£
Interest on Investments of General Trust Funds .. .. .	214,577	199,752	187,769
Interest on Investments of London Surplus Funds .. .. .	575	2,366	2,831
Interest on Loans—Grafton-South Brisbane Railway .. .. .	84,021	96,680	99,377
Interest on Loan to State of New South Wales for Wheat Silos .. .. .	19,789		
Interest on Loans to States for Forestry .. .. .	5,841	2,420	
Interest on Loans for Workers' Dwellings, Queensland .. .. .	5,420	2,245	
Interest on Loans to States, to provide reserve employment .. .. .	37,642	17,902	
Interest—Mauri Island Agreement .. .. .	65,471	74,314	95,638
Interest on New York Bank account .. .. .	132	69	
Interest on Loans to New Guinea Administration .. .. .	2,474	2,418	2,780
Interest on Loans to Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd. .. .. .	2,664	1,535	1,003
Interest—Advances for Wire and Wire Netting .. .. .	18,823	19,796	20,176
Interest on Loans for Settling Returned Soldiers on the Land in Federal Territories .. .. .	250	165	14
Interest on Loans to Administration of Papua .. .. .	2,357	2,730	3,407
Interest on Advances to Superannuation Board .. .. .	13,398	10,807	731
Interest on Advances to States pending loan raisings and for temporary accommodation .. .. .	82,359	81,621	13,410
Interest on Advances to North Australia Commission .. .. .	5,682	4,895	
Interest on Loans and Advances to States for Development and Migration .. .. .	69,443	76,364	85,660
Interest from British Government on Development and Migration Loans .. .. .	125,620	130,819	111,990
Interest and depreciation—Stamp Printing Machinery .. .. .	1,292	1,242	1,192
Interest on instalments of Purchase Money—Commonwealth Government Line of Steamers .. .. .	90,760	81,676	72,600
Interest—expenditure under River Murray Waters Act .. .. .			642
Interest—War Service Homes .. .. .	905,141	858,775	728,042
Rents—War Service Homes .. .. .	12,310	9,289	15,340
Refund of Interest on Loan raised in New York .. .. .	11,357		
Commonwealth shares in Commonwealth Oil Refineries—dividend .. .. .			22,500
Repayment of Loan to Administration of Papua .. .. .	325	337	349
Repayment of Advance for assistance to Apple Growers, Tasmania .. .. .	6,250		8,333
Repayment of Loan to Geelong Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd. .. .. .	12,500	12,500	5,000
Repayment of salaries—Justices of the High Court .. .. .			3,105
Commission on payment of Imperial Pensions .. .. .	2,875	2,842	3,010
Fees and Fines and Domicile Certificates under Immigration Restriction Act .. .. .	2,570	3,247	3,057
Receipts under Commerce Act .. .. .	5,319	7,978	18,485
Fees, Fines, and Costs of Court .. .. .	1,807	4,832	3,745
Collections, Government Printing Office .. .. .	2,630	3,251	3,026
Electoral rolls and fines under the Electoral Act .. .. .	5,409	2,104	2,809
Sale of property and material .. .. .	1,793	3,450	5,095
Maps, Publications, Statistics, and Copies of Returns, &c. .. .. .	4,131	5,551	3,245
Rents—London offices .. .. .	25,916	26,135	26,844
Other rents .. .. .	6,565	8,017	8,005
Repayments which could not legally be credited to an Appropriation .. .. .	3,957	2,879	9,490
Passports .. .. .	9,406	7,556	6,207
Repayment of advances—Wine Overseas Marketing Board .. .. .			3,500
Navigation fees .. .. .		111	
Hire of films .. .. .	279	401	553
Federal Territory Police—Contributions to Superannuation Fund .. .. .	173	160	123
Balance of Trust Fund—Detained Enemy Vessels .. .. .	13,458		
Naturalization Certificates .. .. .	1,622	7,204	1,986
Profit on realization of R.A.W.R.A. shares handed to Commonwealth for payment of wool tops licence fees .. .. .			467
Sundries .. .. .	5,704	4,094	3,263
TOTAL .. .. .	1,910,077	1,783,727	1,581,445

## COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1931-32.

Head of Revenue	Estimate	Actual	Actual Revenue	
			In Excess of Estimate	Short of Estimate
	£	£	£	£
<b>PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>				
<b>TAXATION</b>				
Customs and Excise	28,600,000	28,405,798	194,204	
Sales Tax	8,600,000	8,425,067	74,933	
Land Tax	1,800,000	2,158,765	356,765	
Income Tax	9,820,000	13,481,982	3,661,982	
Estate Duties	1,400,000	1,385,811	14,189	
Entertainments Tax	180,000	133,072	46,928	
Income Tax—Commonwealth salaries		4,304	4,304	
War Time Profits Tax		Dr. 33,755	33,755	
<b>Total Taxation</b>	<b>50,300,000</b>	<b>63,959,042</b>	<b>3,659,042</b>	
<b>OTHER REVENUE</b>				
Coings	100,000	191,136	91,136	
Defence	48,500	50,510	2,010	
Attorney-General	101,000	98,972	2,028	
Health	22,000	16,488	5,512	
Marine	180,000	201,218	21,218	
Repayment of States' proportion of Pensions (omitting Post Office)	10,000	5,325	4,675	
Contributions of Officers towards Pensions under State Acts (omitting Post Office)	500	156	342	
Export Charges	76,000	64,092	11,908	
Net Profit on Australian Note Issue	600,000	1,305,955	705,955	
Interest on Loans to States for Soldier Land Settlement	1,175,000	1,174,187	813	
Miscellaneous	1,522,000	1,581,445	59,445	
<b>Total Revenue other than from Business Undertakings and Territories of the Commonwealth</b>	<b>54,135,000</b>	<b>58,848,528</b>	<b>4,513,528</b>	

## PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.

BUSINESS UNDERTAKINGS	Estimate	Actual	Excess
Post Office (including repayment of States' proportion of pensions, &c.)	12,550,000	12,390,815	159,185
Trans-Australian Railway	795,000	777,254	17,746
Central Australia Railway	100,000	85,456	14,544
North Australia Railway	35,000	23,548	11,452
Federal Territory Railway	4,000	3,295	295
<b>Total Revenue from Business Undertakings</b>	<b>12,884,000</b>	<b>12,681,368</b>	<b>202,632</b>

## PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.

Federal Capital Territory	180,000	163,226	16,774
Northern Territory	35,000	39,176	4,176
<b>Total Revenue from Territories of the Commonwealth</b>	<b>215,000</b>	<b>202,402</b>	<b>12,598</b>

COMPARISONS.  
NET CUSTOMS AND EXCISE REVENUE.

TABLE A.

	1922-23.	1923-24.	1924-25.	1925-26.	1926-27.
	£	£	£	£	£
July	2,831,756	2,776,174	2,266,174	3,616,922	3,626,475
August	2,844,052	2,860,128	3,064,632	3,243,421	3,687,963
September	2,843,900	2,697,228	2,988,373	2,611,173	3,666,963
October	3,706,446	3,033,688	3,226,296	3,184,467	3,684,169
November	2,829,187	3,401,187	3,115,763	3,553,467	3,707,256
December	2,770,600	2,651,003	3,302,207	3,707,971	3,682,545
January	2,865,343	3,359,508	3,271,240	3,212,371	3,688,553
February	2,846,717	3,000,375	2,635,110	3,034,077	3,661,584
March	2,709,855	2,975,363	3,257,927	3,807,888	3,682,897
April	2,677,132	2,769,065	3,101,471	3,283,623	3,406,788
May	2,811,167	3,287,647	2,826,769	3,005,610	3,489,235
June	2,429,314	2,565,620	2,574,824	3,018,009	3,508,183
<b>Total Net Customs and Excise</b>	<b>32,872,129</b>	<b>35,750,784</b>	<b>37,192,781</b>	<b>39,198,876</b>	<b>43,552,478</b>

  

	1927-28.	1928-29.	1929-30.	1930-31.	1931-32.
	£	£	£	£	£
July	3,621,611	3,209,800	4,224,112	2,786,838	2,388,390
August	3,940,417	3,561,385	4,277,784	3,328,564	2,945,447
September	3,694,934	2,731,938	3,021,238	2,865,932	2,216,697
October	3,602,450	3,821,249	3,566,190	2,740,612	2,486,880
November	3,822,662	3,013,862	4,976,772	2,653,668	2,312,612
December	3,647,690	3,475,723	3,447,677	2,661,651	2,765,238
January	3,313,929	3,655,671	3,369,107	2,410,484	2,198,694
February	3,358,938	3,245,797	3,161,591	2,140,295	2,247,111
March	3,492,612	3,316,261	4,729,960	2,104,591	2,453,934
April	2,799,741	2,285,327	2,641,284	1,959,927	2,378,400
May	3,341,670	3,245,119	2,670,844	2,017,638	2,345,310
June	2,921,373	3,264,241	2,185,876	2,106,299	2,365,623
<b>Total Net Customs and Excise</b>	<b>41,446,730</b>	<b>41,058,571</b>	<b>41,774,391</b>	<b>28,295,078</b>	<b>28,405,796</b>

## NET CUSTOMS AND EXCISE REVENUE PER HEAD OF POPULATION.

TABLE B

Year.	Customs and Excise Revenue.	Population as at 31st December in each year.	Revenue per head of population.
	£		£ s. d.
1920-21	31,809,006	6,411,297	5 17 6½
1921-22	27,830,369	6,609,073	5 0 3½
1922-23	32,572,129	6,683,281	5 16 8½
1923-24	35,750,784	6,749,807	6 4 4½
1924-25	37,192,781	6,873,503	6 6 7½
1925-26	39,198,876	6,992,984	6 10 10
1926-27	43,552,478	6,110,514	7 2 6½
1927-28	41,446,730	6,224,854	6 12 11½
1928-29	41,058,571	6,395,786	6 9 7
1929-30	41,774,391	6,414,373	6 10 3
1930-31	28,295,078	6,476,032	4 7 4½
1931-32	28,405,796	6,625,620	4 7 0½
1932-33 (Estimate)	27,900,000	6,890,000	4 3 10½



## FEDERAL INCOME TAX—continued.

Year.	Grade of Taxable Income.						Total.
	£20 and under.	£21 to £50.	£51 to £1,000.	£1,001 to £10,000.	£10,001 to £100,000.	Over £100,000.	
<b>PERCENTAGE OF TOTAL TAX ASSESSED.</b>							
1920-21 Individuals..	5.4	5.6	7.6	38.4	19.2	3.0	79.2
Companies ..	.1	.2	.4	4.8	0.5	5.8	20.8
	5.5	5.8	8.0	43.2	28.7	8.8	100
1921-22 Individuals..	7.0	8.8	10.0	40.4	14.5	.8	82.4
Companies ..	.1	.3	.5	0.1	2.2	3.4	17.0
	8.0	9.1	10.5	40.5	22.7	4.2	100
1922-23 Individuals..	4.0	0.1	8.4	43.3	17.6		80.3
Companies ..	.1	.3	.5	0.1	0.6	4.1	16.7
	5.0	0.4	8.9	43.4	27.2	4.1	100
1923-24 Individuals..	4.7	0.3	7.7		60.2		78.9
Companies ..							21.1
							100
1924-25 Individuals..	2.1	3.0	5.4		64.0		75.7
Companies ..							24.3
							100
1925-26 Individuals..	1.0	3.3	4.8		82.3		72.3
Companies ..							27.7
							100
1926-27 Individuals..	2.2	3.8	5.4		60.1		71.5
Companies ..							28.5
							100
1927-28 Individuals..	2.2	3.0	5.5		53.7		68.3
Companies ..							31.7
							100
1928-29 Individuals..	2.1	3.8	5.7		57.9		69.5
Companies ..							30.5
							100
1929-30 Individuals..	1.8	3.5	4.9		55.0		60.1
Companies ..							39.9
							100
1930-31 Individuals..	3.2	5.8	8.8		47.9		65.5
Companies ..							34.5
							100

## COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1931-32.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES—OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>				
<b>War and Repatriation Services—</b>				
Interest, Sinking Fund and Exchange ..	12,666,000*	12,877,257	211,257	..
War Pensions ..	6,960,000	7,449,180	489,180	..
Repatriation of Soldiers ..	907,848	907,848	..	..
Other War Services ..	188,152	171,272	..	16,880
<b>Total War and Repatriation Services</b>	<b>20,722,000</b>	<b>21,405,557</b>	<b>683,557</b>	<b>..</b>
<b>Department of Defence</b>	<b>3,141,000</b>	<b>3,085,919</b>	<b>..</b>	<b>45,081</b>
<b>Total War, Repatriation, and Defence</b>	<b>23,863,000</b>	<b>24,501,476</b>	<b>638,476</b>	<b>..</b>
<b>Special Appropriations (other than War and Repatriation)—</b>				
Interest and Sinking Fund ..	2,902,000	2,906,117	4,117	..
Invalid and Old-age Pensions ..	10,850,000	11,125,956	275,956	..
Maternity Allowance ..	400,000	378,022	..	21,978
Bounties ..	387,000	410,173	23,173	..
Assistance to Primary Production ..	19,500	19,500	..	..
Petroleum Prospecting ..	1,000	1,000	..	..
Other Special Appropriations ..	333,400	334,721	1,321	..
	<b>14,892,900</b>	<b>15,175,549</b>	<b>282,649</b>	<b>..</b>
<b>Ordinary Votes of Departments—</b>				
Parliament ..	64,400	60,441	..	3,959
Prime Minister's Department ..	251,900	232,033	..	19,867
Department of the Treasury ..	668,137	668,533	396	..
Attorney-General's Department ..	156,500	141,734	..	14,766
Department of the Interior ..	386,641	362,397	..	24,244
Department of Trade and Customs ..	498,000	485,383	..	12,617
Department of Health ..	109,500	102,244	..	7,256
Department of Commerce ..	319,222	309,005	..	10,217
<b>Total Ordinary Votes of Departments</b>	<b>2,454,300</b>	<b>2,381,770</b>	<b>..</b>	<b>92,530</b>
<b>Miscellaneous Services</b>	<b>1,065,250</b>	<b>1,325,030</b>	<b>259,780</b>	<b>..</b>
<b>Unemployment Relief Works</b>	<b>..</b>	<b>250,000</b>	<b>250,000</b>	<b>..</b>
<b>Additions, New Works, and Buildings</b>	<b>116,842</b>	<b>251,396</b>	<b>134,554</b>	<b>..</b>
<b>Total Expenditure—Part I.</b>	<b>42,382,282</b>	<b>43,865,221</b>	<b>1,472,929</b>	<b>..</b>

\* Omitting relief to the Budget of £4,023,000 under the Hoover Memorandum.

## COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1931-32—continued.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
<b>PART II.—BUSINESS UNDERTAKINGS.</b>				
Postmaster-General's Department .. .. .	11,825,200	11,763,788	..	71,412
Additions, New Works, Buildings, &c. .. .	550,000	442,519	..	107,481
	12,375,200.	12,196,307	..	178,893.
Trans-Australian Railway .. .. .	381,500	336,021	..	45,479
Central Australia Railway .. .. .	353,200	335,108	..	18,092
North Australia Railway .. .. .	212,240	216,273	4,033	..
Federal Territory Railway .. .. .	9,000	6,716	..	2,284
Miscellaneous expenditure .. .. .	74,920	146,092	71,172	..
Additions, New Works, Buildings, &c. .. .	57,000	50,916	..	6,084
	1,087,860	1,091,126	3,266	..
<b>Total Business Undertakings .. .. .</b>	<b>13,463,060</b>	<b>13,287,433</b>	<b>..</b>	<b>175,627</b>
<b>PART III.—TERRITORIES OF THE COMMONWEALTH.</b>				
Federal Capital Territory .. .. .	599,878	661,545	61,667	..
Northern Territory .. .. .	161,680	161,271	..	409
Papua .. .. .	48,043	47,857	..	186
Norfolk Island .. .. .	3,500	3,500	..	..
New Guinea .. .. .	3,700	2,947	..	753
Additions, New Works, Buildings, &c. .. .	105,235	87,791	..	17,444
	922,036	964,911	42,875	..
<b>Total Territories of the Commonwealth .. .. .</b>	<b>922,036</b>	<b>964,911</b>	<b>42,875</b>	<b>..</b>
<b>PART IV.—PAYMENTS TO OR FOR THE STATES.</b>				
Special payment to South Australia .. .. .	1,000,000	1,000,000	..	..
Special payment to Western Australia .. .. .	300,000	300,000	..	..
Special payment to Tasmania .. .. .	250,000	250,000	..	..
Grants to States for Federal Aid Roads .. .. .	1,400,000	1,812,139	412,139	..
Contributions towards Sinking Fund on State Debts .. .. .	1,070,000	1,153,591	83,591	..
Contributions towards Interest on State Debts .. .. .	7,684,912	7,684,912	..	..
	11,604,912	12,100,642	495,730	..
<b>Total Payments to or for the States .. .. .</b>	<b>11,604,912</b>	<b>12,100,642</b>	<b>495,730</b>	<b>..</b>

## DETAILS OF EXPENDITURE FROM REVENUE.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>			
<b>SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION.</b>			
<b>Salaries and Allowances.</b>			
Salary of the Governor-General .. .. .	10,000	8,900	8,900
Salaries of Ministers of State .. .. .	15,300	11,858	10,900
Parliamentary Allowances—Senators and Members of the House of Representatives .. .. .	109,516	87,328	83,400
Salaries of Justices of the High Court .. .. .	17,371	18,500	18,500
Salary of Public Service Arbitrator .. .. .	628	1,566	1,541
Salary of Judge of Bankruptcy Court .. .. .	2,292	2,500	2,500
Commonwealth Conciliation and Arbitration Act—Salary of Chief Judge and Judges .. .. .	8,808	8,000	8,000
Salary of High Commissioner .. .. .	3,000	2,276	450
Salary of Auditor-General .. .. .	1,750	1,370	1,351
Commonwealth Public Service Board of Commissioners—Salaries .. .. .	4,407	1,550	1,544
Salary of Industrial Registrar .. .. .	839	697	674
Salaries of Peace Officers .. .. .	7	1,521	20
Salary of Commissioner of Land Tax .. .. .	3,000	1,575	1,544
Salary of Second Commissioner of Land Tax .. .. .	1,500	1,192	1,157
Income Tax Board of Review .. .. .	4,401	3,702	3,832
Land Valuation Board .. .. .	2,083	1,770	2,234
Science and Industry Research—Remuneration of Members of Council .. .. .	3,231	1,925	2,000
Public Works Committee .. .. .	506	8	..
Public Accounts Committee .. .. .	1,362	338	..
<b>Total SALARIES AND ALLOWANCES .. .. .</b>	<b>168,801</b>	<b>156,574</b>	<b>148,550</b>
<b>BOUNTIES.</b>			
Iron and Steel Products Bounty .. .. .	144,012	7,392	10,000
Sulphur Bounty .. .. .	48,520	30,962	30,000
Cotton Industries Bounty .. .. .	157,933	158,001	130,000
Wine Export Bounty .. .. .	95,879	130,753	95,000
Gold Bounty .. .. .	..	80,904	100,000
Flax and Linseed Bounties .. .. .	..	1,561	2,000
<b>Total BOUNTIES .. .. .</b>	<b>446,344</b>	<b>410,173</b>	<b>368,000</b>
<b>Pensions, &amp;c.</b>			
Invalid and Old-age Pensions .. .. .	11,710,953*	11,125,956*	10,500,000*
Maternity Allowance .. .. .	630,652	378,022	330,000*
<b>Total PENSIONS, ETC. .. .. .</b>	<b>12,341,605</b>	<b>11,503,978</b>	<b>10,830,000</b>
<b>Interest and Sinking Fund.†</b>			
Interest on loans for Works and other purposes .. .. .	2,146,729	2,550,846	2,680,000
Sinking Fund on loans for Works and other purposes .. .. .	87,111	355,271	462,530
<b>Total INTEREST AND SINKING FUND† .. .. .</b>	<b>2,233,840</b>	<b>2,906,117</b>	<b>3,092,530</b>
<b>Carried forward .. .. .</b>	<b>15,209,590</b>	<b>14,976,842</b>	<b>14,439,080</b>

\* Paid from Trust Fund.

† For summary of total Interest and Sinking Fund payments see page 43.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1920-21.	1921-22.	Estimate, 1922-23.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPARATION—continued.</b>			
Brought forward .. .. .	15,200,590	14,976,842	14,439,080
<b>Other Special Appropriations.</b>			
Assistance to Primary Production .. .. .	31,000	19,500	16,000
Dried Fruits Export Control .. .. .	38,779	27,187	*
Dairy Produce Export Control .. .. .	24,300	24,410	*
Wine Overseas Marketing .. .. .	11,133	4,500	*
Pensions of Justices .. .. .	1,500	1,200	1,200
Canned Fruits Export Control .. .. .	6,500	5,994	*
Special Annuity .. .. .	156	156	156
Petroleum prospecting .. .. .	10,000	1,000	1,500
<b>Government Contributions under the Superannuation Act—</b>			
Parliament .. .. .	2,226	2,075	2,800
Prime Minister .. .. .	3,504	3,723	3,850
Treasury .. .. .	5,981	5,597	5,370
Attorney-General .. .. .	2,234	2,233	2,070
Interior .. .. .	7,930	7,621	8,520
Defence—Military .. .. .	36,162	31,626	26,700
Naval .. .. .	2,077	2,672	2,000
Trade and Customs .. .. .	19,856	19,399	20,000
Health .. .. .	1,221	1,184	1,530
Commerce .. .. .	4,822	4,869	5,204
<b>Pensions and Retiring Allowances under Section 84 of the Constitution—</b>			
Parliament .. .. .	3,591	2,700	3,150
Prime Minister .. .. .	1,894	2,544	1,265
Treasury .. .. .	2,567	2,151	1,500
Attorney-General .. .. .	263	269	270
Interior .. .. .	4,600	4,334	3,895
Defence—Military .. .. .	1,174	1,283	1,200
Naval .. .. .	1,206	731	600
Customs .. .. .	18,925	17,572	15,190
Health .. .. .	88		
Commerce .. .. .	2,025	1,698	1,500
<b>Total OTHER SPECIAL APPROPRIATIONS .. .. .</b>	<b>245,823</b>	<b>198,707</b>	<b>128,720</b>
<b>Total SPECIAL APPROPRIATIONS .. .. .</b>	<b>15,455,413</b>	<b>15,175,549</b>	<b>14,567,800</b>
<b>ORDINARY VOTES OF DEPARTMENTS.</b>			
<b>I.—THE PARLIAMENT.</b>			
The Senate—Salaries .. .. .	9,305	7,230	7,116
Contingencies .. .. .	467	442	525
Postage and Telegrams .. .. .	1,500	1,400	1,350
Miscellaneous .. .. .	990		
House of Representatives—Salaries .. .. .	12,157	9,787	9,857
Contingencies .. .. .	952	676	1,065
Postage and Telegrams .. .. .	4,049	3,900	3,500
Parliamentary Reporting Staff—Salaries .. .. .	13,683	10,734	10,882
Contingencies .. .. .	212	209	254
The Library—Salaries .. .. .	6,652	4,887	4,845
Contingencies .. .. .	2,099	1,828	1,995
Australian Historical Records—Contingencies .. .. .			5
Joint House Department—Salaries .. .. .	15,594	12,245	12,524
Contingencies .. .. .	4,956	5,269	4,975
Miscellaneous .. .. .			307
Parliamentary Standing Committee on Public Works—Salaries .. .. .	1,438	866	
Contingencies .. .. .	504	137	
Joint Committee of Public Accounts—Salaries .. .. .	1,036	687	
Contingencies .. .. .	770	145	
<b>Total PARLIAMENT .. .. .</b>	<b>75,764</b>	<b>60,441</b>	<b>59,200</b>

\* In previous years payments to Export Boards were charged to Special Appropriations and Export charges were credited to Revenue. In 1922-23 the payments will be treated as "Refunds of Revenue."

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1920-21.	1921-22.	Estimate, 1922-23.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>ORDINARY VOTES OF DEPARTMENTS—continued.</b>			
<b>II.—THE PRIME MINISTER'S DEPARTMENT.</b>			
Administrative—Salaries .. .. .	45,887	30,410	28,892
Contingencies .. .. .	19,243	18,909	18,761
Miscellaneous .. .. .	5,838	6,198	5,430
External Affairs—Salaries .. .. .	†	3,652	3,848
Contingencies .. .. .	†	449	410
Audit Office—Salaries* .. .. .	47,674	41,326	41,729
Contingencies* .. .. .	2,759	3,143	3,270
Miscellaneous* .. .. .	1,701	1,373	
Office of Public Service Board—Salaries .. .. .	35,857	26,959	27,498
Contingencies .. .. .	5,990	4,635	5,665
Miscellaneous .. .. .	3,623	576	55
Governor-General's Office—Salaries .. .. .	343	300	350
Contingencies .. .. .	2,256	1,585	1,850
Miscellaneous .. .. .	500		
High Commissioner's Office—Salaries .. .. .	27,175	19,761	19,379
Contingencies .. .. .	26,558	24,380	26,970
Miscellaneous .. .. .	46	29	
Australian Commissioner in United States of America—Salaries .. .. .	7,986	3,059	3,017
Contingencies .. .. .	3,842	3,027	2,275
Council for Scientific and Industrial Research—			
Salaries .. .. .	3,693	†	†
Contingencies .. .. .	1,041	†	†
Investigations .. .. .	†	†	29,000
Shipping and Mail Services to the Pacific Islands .. .. .	47,848	42,262	41,600
<b>Total PRIME MINISTER'S DEPARTMENT .. .. .</b>	<b>289,749</b>	<b>232,033</b>	<b>260,000</b>
<b>III.—THE TREASURY.</b>			
The Treasury—Salaries .. .. .	38,871	33,010	32,281
Contingencies .. .. .	11,277	12,877	11,750
Miscellaneous .. .. .	165	1,434	
Commonwealth Stores Supply and Tender Board—Contingencies .. .. .	1,462	1,321	3,150
Invalid and Old-age Pensions Office—Salaries .. .. .	54,553	45,048	45,045
Contingencies .. .. .	36,235	33,132	32,805
Miscellaneous .. .. .	390	828	217
Maternity Allowance Office—Salaries .. .. .	8,134	7,045	7,006
Contingencies .. .. .	6,861	6,833	6,380
Miscellaneous .. .. .	7	4	25
Taxation Office—Salaries .. .. .	214,732	204,572	222,039
Contingencies .. .. .	264,823	238,629	241,305
Miscellaneous .. .. .	2,049	2,073	1,643
Income Tax Board of Review—Salaries .. .. .	421	342	340
Contingencies .. .. .	413	353	325
Land Valuation Board—Salaries .. .. .	401	347	342
Contingencies .. .. .	370	381	410
Superannuation Board—Salaries .. .. .	6,822	5,617	5,444
Contingencies .. .. .	466	713	645
Miscellaneous .. .. .	1,051	238	550
Census and Statistics—Salaries .. .. .	20,241	16,399	15,737
Contingencies .. .. .	9,252	7,861	5,245
Miscellaneous .. .. .	100	1,309	596
Government Printer—Salaries .. .. .	20,190	16,426	16,618
Contingencies .. .. .	11,514	9,698	8,908
Coinage .. .. .	3,485	20,058	6,360
<b>Total DEPARTMENT OF THE TREASURY .. .. .</b>	<b>714,925</b>	<b>688,533</b>	<b>666,200</b>
* Charged to Departments as follows—			
	1920-21.	1921-22.	Estimate, 1922-23.
Defence—Military .. .. .	6,802	4,907	6,058
Naval .. .. .	2,657	2,091	2,054
Customs .. .. .	10,520	9,055	8,466
Prime Minister (being cost of all other Departments) .. .. .	33,534	20,890	23,421
	62,425	45,842	44,009

† Paid from Trust Fund. ‡ Included under Administrative. § Expenditure on Parliamentary printing, including Hansard. The cost of Departmental printing is charged to the Departments concerned.



## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
<b>IV.—THE ATTORNEY-GENERAL'S DEPARTMENT.</b>			
Secretary's Office—Salaries .. .. .	13,482	10,519	11,367
Contingencies .. .. .	6,227	3,445	3,700
Miscellaneous .. .. .	..	1,162	..
Reporting Branch—Salaries .. .. .	5,893	4,749	4,704
Contingencies .. .. .	1,630	1,046	1,130
Crown Solicitor's Office—Salaries .. .. .	25,417	20,659	20,262
Contingencies .. .. .	1,727	1,585	1,580
The High Court—Salaries .. .. .	6,173	5,109	5,158
Contingencies .. .. .	9,330	5,938	5,455
Miscellaneous .. .. .	105	..	..
Bankruptcy Administration—Salaries .. .. .	18,804	17,717	18,998
Contingencies .. .. .	10,093	8,904	8,718
Miscellaneous .. .. .	1,897	..	62
Court of Conciliation and Arbitration—Salaries .. .. .	7,053	5,704	5,702
Contingencies .. .. .	5,685	3,645	3,620
Public Service Arbitrator's Office—Salaries .. .. .	693	646	615
Contingencies .. .. .	419	466	575
Commonwealth Investigation Branch—Salaries .. .. .	10,360	8,396	8,204
Contingencies .. .. .	1,683	1,243	1,130
Miscellaneous .. .. .	132	73	..
Patents, Trade Marks and Designs—Salaries .. .. .	33,633	25,968	26,684
Contingencies .. .. .	19,659	14,498	14,915
Miscellaneous .. .. .	784	862	31
<b>Total ATTORNEY-GENERAL'S DEPARTMENT .. .. .</b>	<b>180,140</b>	<b>141,734</b>	<b>142,500</b>
<b>V.—THE DEPARTMENT OF THE INTERIOR (not including Business Undertakings and Territories of the Commonwealth).</b>			
Administrative—Salaries* .. .. .	110,066	64,066	53,000
Contingencies* .. .. .	27,509	20,909	22,380
Miscellaneous—			
Convooyance of Members of Parliament and others .. .. .	25,006	25,708	24,500
Maintenance of Members' rooms, Sydney, Melbourne, Brisbane, Adelaide, Perth and Hobart .. .. .	4,982	5,367	4,850
Other Miscellaneous Items .. .. .	38,451	26,372	29,630
Supervision of Works—			
Treasury .. .. .	1	..	..
Interior .. .. .	23	7	..
Defence—Military .. .. .	189	68	90
Naval .. .. .	34	2	20
Trade and Customs .. .. .	34	2	10
Health .. .. .	26	..	..
Commerce .. .. .	..	..	30
Electoral Office—Salaries .. .. .	81,905	65,943	67,394
Contingencies .. .. .	5,027	4,692	5,600
Miscellaneous—			
Administration of the Electoral Act .. .. .	21,874	33,971	27,100
Other Miscellaneous Items .. .. .	5,250	1,664	2,755
Meteorological—Salaries .. .. .	25,656	21,534	21,144
Contingencies .. .. .	8,562	8,422	8,960
Miscellaneous .. .. .	1,822	777	3,890
Solar Observatory—Salaries .. .. .	3,806	3,202	3,177
Contingencies .. .. .	1,680	1,167	1,430
Forestry Branch—Salaries .. .. .	4,782	4,017	3,688
Contingencies .. .. .	2,471	2,160	1,650
Carried forward .. .. .	369,156	289,955	281,168
	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
* Includes charges for Public Works Staff allotted to other Departments as follows:—			
Defence—Military and Auxiliaries .. .. .	6,248	19,014	2,710
Naval .. .. .	7,187	3,677	4,215
Air Services .. .. .	2,388	6,916	6,776
Trade and Customs .. .. .	1,012	617	459
Health .. .. .	3,862	2,320	1,433
	20,645	36,444	17,615

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
<b>V.—DEPARTMENT OF THE INTERIOR—continued.</b>			
Brought forward .. .. .	369,156	289,955	281,168
Repairs, Maintenance, Fittings, Furniture, &c.—			
Parliament .. .. .	345	908	700
Prime Minister .. .. .	261	955	1,400
Treasury .. .. .	1,325	1,206	2,000
Attorney-General .. .. .	1,402	1,145	2,000
Interior .. .. .	3,827	4,927	4,150
Trade and Customs .. .. .	3,065	1,718	2,000
Health .. .. .	5,502	2,592	5,000
Commerce .. .. .	690	3,328	880
Rent of Buildings—			
Prime Minister .. .. .	6,721	6,378	5,600
Treasury .. .. .	6,995	7,053	7,060
Attorney-General .. .. .	17,222	16,745	16,750
Interior .. .. .	6,866	7,408	6,185
Trade and Customs .. .. .	2,104	2,522	2,250
Health .. .. .	3,415	1,745	3,229
Commerce .. .. .	4,381	4,010	4,298
Governor-General's Establishment—			
Maintenance, &c. .. .. .	10,121	9,519	9,839
Non-recurring works .. .. .	943	283	500
<b>Total DEPARTMENT OF THE INTERIOR .. .. .</b>	<b>444,341</b>	<b>362,397</b>	<b>355,000</b>
<b>VI.—DEPARTMENT OF DEFENCE.</b>			
Central Administration—			
Pay .. .. .	18,101	15,422	16,065
Contingencies .. .. .	4,221	3,871	4,015
Miscellaneous .. .. .	487	154	200
	22,809	19,447	20,280
Repairs, Maintenance, Fittings and Furniture .. .. .	970	752	870
Rent of Buildings .. .. .	411	400	..
	24,190	20,599	21,150
Less amount estimated to remain unexpended at close of year .. .. .	..	..	650
<b>Total CENTRAL ADMINISTRATION .. .. .</b>	<b>24,190</b>	<b>20,599</b>	<b>20,500</b>
Carried forward .. .. .	24,190	20,599	20,500

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>ORDINARY VOTES OF DEPARTMENTS—continued.</b>			
<b>VI.—DEPARTMENT OF DEFENCE—continued.</b>			
Brought forward	24,180	20,599	20,600
<b>NAVAL.</b>			
Naval Administration—Pay	61,828	45,384	43,390
Contingencies	5,260	4,825	5,000
Permanent Naval Forces (Sea-going)—Pay	850,737	703,039	679,300
Contingencies	12,175	10,304	11,000
Maintenance of Ships and Vessels—Maintenance and Repairs, including Victualling, Naval and Ordnance Stores, Coal and Oil Fuel, also labour in connection with H.M.A. Ships of War and vessels used as Auxiliaries to the Fleet	406,825	353,826	367,690
Medical Services—Pay	770	506	641
Contingencies	8,014	6,644	9,000
Royal Australian Naval College—Pay	14,784	5,469	5,860
Contingencies	8,873	6,469	7,600
Royal Australian Naval Reserve—Pay	67,556	62,326	62,305
Contingencies	14,024	14,744	15,550
Royal Australian Naval Reserve (Sea-going)—Pay	1,095	707	1,350
Contingencies	401	312	375
Royal Australian Fleet Reserve—Pay	2,578	2,623	3,400
Contingencies	583	575	717
Naval Establishments—Pay	91,382	75,241	72,769
Contingencies	63,090	58,957	64,205
Repair and Maintenance of Naval Works	2,118	1,072	2,000
General Services	35,636	23,513	23,550
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	1,677,378	1,376,366	1,375,692
Exchange on remittances to London and New York	28,698	24,153	24,000
Repairs, Maintenance, Fittings and Furniture	22,620	14,739	15,000
Rent of Buildings	2,104	800	700
Less amount estimated to remain unexpended at close of year	1,740,700	1,416,058	1,416,392
Total NAVAL	1,740,700	1,416,058	1,390,300
<b>MILITARY.</b>			
Permanent Military Forces—Pay	452,796	402,768	396,776
Contingencies	13,618	13,777	15,845
Miscellaneous	12,427	7,951	1,600
Royal Military College—Pay	5,153	1,624	1,760
Contingencies	25,485	8,259	8,240
Miscellaneous	150	314	
Professional, Clerical and General Staffs—Pay	57,066	42,327	41,789
Miscellaneous	954	929	
Ordnance Branch—Pay	111,249	93,218	94,854
Miscellaneous	1,564	1,027	
Rifle Range Staff—Pay	8,642	7,085	7,116
Miscellaneous		110	
Finance and Accounts Branch—Pay	28,110	20,931	21,229
Miscellaneous	1,188	427	
Militia Training—			
Citizen Forces—Pay	138,896	111,104	114,000
Citizen Forces and Senior and Junior Cadets—Contingencies	64,375	58,095	48,089
Miscellaneous	212	82	
Volunteers—Contingencies	135	111	298
Training	76,497	57,503	65,629
Maintenance of Existing Arms and Equipment	29,477	19,814	25,500
General Contingencies and Services	92,095	91,295	94,268
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	1,120,689	938,751	936,923
Exchange on remittances to London and New York	4,827	7,869	7,000
Repairs, Maintenance, Fittings, and Furniture	19,336	18,535	18,258
Rent of Buildings	4,333	3,970	3,720
Overhaul of, and Repairs to, Boats and Launches	306	195	
Less amount estimated to remain unexpended at close of year	1,149,491	969,320	965,901
Total MILITARY	1,149,491	969,320	955,400
Carried forward	2,914,381	2,405,977	2,366,300

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>ORDINARY VOTES OF DEPARTMENTS—continued.</b>			
<b>VI.—DEPARTMENT OF DEFENCE—continued.</b>			
Brought forward	2,914,381	2,405,977	2,366,200
Rifle Clubs and Associations—Pay	8,388	5,261	3,956
Contingencies	24,869	22,636	22,644
	33,257	27,897	26,600
<b>AIR SERVICES.</b>			
Royal Australian Air Force—			
Civilian Staff—Pay	14,908	11,059	12,250
Royal Australian Air Force—Pay	214,777	179,908	155,750
Miscellaneous	618	712	500
General Contingencies	69,518	66,844	67,400
General Stores and Maintenance of Aircraft, Vehicles, and Equipment	53,470	54,898	59,380
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	353,289	313,401	325,280
Exchange on remittances to London and New York	11,170	2,440	2,000
Repairs, Maintenance, Fittings, and Furniture	9,091	6,606	7,000
Rent of Buildings	191	177	450
Less amount estimated to remain unexpended at close of year	373,741	322,684	334,730
Total ROYAL AUSTRALIAN AIR FORCE	373,741	322,684	311,750
Civil Aviation—			
Civil Aviation Branch—Pay	15,569	12,279	13,275
Contingencies	4,003	4,166	4,160
General Stores and Maintenance of Aircraft, Vehicles and Equipment	1,167	746	1,050
Miscellaneous	170	162	85
Development of Civil Aviation	108,787	101,266	102,930
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	129,696	118,619	121,500
Repairs, Maintenance, Fittings, and Furniture	5,914	6,635	7,500
Rent of Buildings	606	627	750
Total Air Services	136,216	125,881	129,750
Munitions Supply Branch—Pay	569,997	448,565	441,500
Contingencies	57,174	45,138	46,635
Miscellaneous	162,170	167,722	114,005
Miscellaneous	897	620	
Total MUNITIONS SUPPLY BRANCH	210,241	213,480	160,700
Total DEPARTMENT OF DEFENCE	3,667,836	3,095,919	2,995,000
<b>VII.—DEPARTMENT OF TRADE AND CUSTOMS.</b>			
Central Staff—Salaries	39,280	28,940	27,811
Contingencies	8,734	7,985	7,570
Miscellaneous	4,630		103
Tariff Board—Salaries	5,668	4,076	4,019
Contingencies	7,054	5,164	4,950
Film Censorship—Salaries	2,850	2,252	2,272
Contingencies	2,492	1,764	1,650
Carried forward	67,708	49,771	48,385

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VII.—DEPARTMENT OF TRADE AND CUSTOMS—continued.			
Brought forward .. .. .	67,708	49,771	48,385
Customs—New South Wales—Salaries .. .. .	179,767	143,135	140,467
Contingencies .. .. .	16,545	12,278	11,190
Miscellaneous .. .. .	4,006	3,662	2,500
Victoria—Salaries .. .. .	120,950	92,300	90,721
Contingencies .. .. .	8,614	7,571	7,295
Miscellaneous .. .. .	5,506	5,460	1,503
Queensland—Salaries .. .. .	66,806	53,706	53,632
Contingencies .. .. .	6,841	6,165	6,160
Miscellaneous .. .. .	484	700	591
South Australia—Salaries .. .. .	55,748	45,425	44,903
Contingencies .. .. .	6,642	5,880	5,765
Miscellaneous .. .. .	2,701	2,274	216
Western Australia—Salaries .. .. .	49,356	40,278	40,562
Contingencies .. .. .	5,579	4,892	4,700
Miscellaneous .. .. .	1,638	1,090	366
Tasmania—Salaries .. .. .	11,305	8,735	8,827
Contingencies .. .. .	1,556	1,266	1,320
Miscellaneous .. .. .	437	..	..
Northern Territory—Salaries .. .. .	927	661	825
Contingencies .. .. .	190	114	179
<b>Total DEPARTMENT OF TRADE AND CUSTOMS .. .. .</b>	<b>613,305</b>	<b>485,383</b>	<b>470,100</b>
VIII.—DEPARTMENT OF HEALTH.			
Central Administration—Salaries .. .. .	25,554	19,996	18,059
Contingencies .. .. .	1,944	2,441	2,075
Miscellaneous—			
Eradication of hookworm disease in Australia .. .. .	1,603	494	..
Advancement of the study of tropical diseases .. .. .	1,700	300	..
Other Miscellaneous Items .. .. .	8,192	6,031	4,640
New South Wales—Salaries .. .. .	18,000	14,126	13,675
Contingencies .. .. .	4,898	4,000	3,560
Miscellaneous .. .. .	..	230	..
Victoria—Salaries .. .. .	11,056	9,053	9,258
Contingencies .. .. .	4,933	3,817	3,645
Queensland and Northern Territory—Salaries .. .. .	18,621	15,725	13,951
Contingencies .. .. .	4,423	4,263	3,390
Miscellaneous .. .. .	..	49	..
South Australia—Salaries .. .. .	7,021	5,764	5,605
Contingencies .. .. .	2,317	1,666	1,692
Western Australia—Salaries .. .. .	7,922	6,889	6,999
Contingencies .. .. .	6,206	4,681	4,345
Miscellaneous .. .. .	2,123	1,847	1,821
Tasmania—Salaries .. .. .	1,210	882	885
Contingencies .. .. .	..	..	..
<b>Total DEPARTMENT OF HEALTH .. .. .</b>	<b>127,783</b>	<b>102,244</b>	<b>93,600</b>

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
ORDINARY VOTES OF DEPARTMENTS—continued.			
IX.—DEPARTMENT OF COMMERCE.			
Administrative—Salaries .. .. .	57,487	49,465	51,016
Contingencies .. .. .	4,000	3,910	3,900
Miscellaneous—			
Administration of the Commerce Act 1905 .. .. .	45,772	45,055	38,250
Analyses of Commerce Act samples .. .. .	3,072	3,079	2,900
Publicity, films, and photographs .. .. .	5,747	5,371	7,000
Other Miscellaneous Items .. .. .	..	85	..
Commercial Intelligence Service Abroad—			
General representation .. .. .	150	99	1,000
Representation in Canada .. .. .	3,581	3,817	2,750
Marine Branch—Salaries .. .. .	169,086	133,862	127,334
Contingencies .. .. .	64,955	58,415	63,650
Miscellaneous .. .. .	3,062	1,657	..
Overhaul of and repairs to boats and launches—			
Trade and Customs .. .. .	985	316	750
Marine .. .. .	4,608	3,379	2,250
Health .. .. .	2,976	495	1,200
<b>Total DEPARTMENT OF COMMERCE .. .. .</b>	<b>365,481</b>	<b>309,005</b>	<b>301,900</b>
X.—MISCELLANEOUS SERVICES.			
UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT.			
Imperial Economic Conference, Ottawa .. .. .	30,762	4,291	3,000
Contribution to cost of Secretariat League of Nations .. .. .	3,481	42,656	20,000
Assemblies of the League of Nations—Commonwealth representation .. .. .	2,640	649	700
Contribution to Imperial Institute .. .. .	..	..	..
Assistance in co-operation with the States towards recovery of export coal trade .. .. .	25,000	..	..
Assistance in co-operation with the States towards employment of surplus coal miners .. .. .	100,000	..	..
Royal Commission on allegations of bribery affecting members of the Parliamentary Joint Committee of Public Accounts .. .. .	528	..	..
British, Australian, and New Zealand Antarctic Research Expedition .. .. .	4,000	..	..
Investigation of tobacco-growing industry .. .. .	8,171	3,000	3,000
Australian Delegation to the Imperial Conference 1930 .. .. .	..	..	..
Subsidy towards provision of continuous Passenger Steamer Service between Sydney and Hobart during winter months .. .. .	8,462	156	156
Special allowance to Mrs. E. J. Russell .. .. .	156	..	..
Commonwealth contribution towards cost of Chair of Anthropology at the Sydney University .. .. .	1,000	1,000	500
Maintenance of Cockatoo Island Dockyard on nucleus basis .. .. .	..	42,000	40,000
Repairs to plant and buildings at Cockatoo Island Dockyard .. .. .	..	10,000	10,000
Grant for the relief of distress among unemployed returned soldiers and their dependants .. .. .	1,000	3,000	..
World conference on reduction and limitation of armaments .. .. .	2,093	2,341	..
Inquiry into the sugar industry .. .. .	57	177	..
Funeral expenses of late Members of Commonwealth Parliament .. .. .	10,571	7,877	10,444
Other Items .. .. .	..	..	..
<b>Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT (carried forward) .. .. .</b>	<b>201,254</b>	<b>117,150</b>	<b>87,800</b>

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.*
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>X.—MISCELLANEOUS SERVICES—continued.</b>			
Brought forward .. .. .	201,254	117,150	87,800
<b>UNDER CONTROL OF DEPARTMENT OF THE TREASURY:</b>			
Interest at 3½ per cent. on the value of properties transferred to the Commonwealth but excluded from the Financial Agreement .. .. .	3,889	3,889	3,900
Interest on Bank overdraft, Australia* .. .. .	65,922	45,081	20,000
Interest on Bank overdraft, London* .. .. .	191,488	8,191	
Exchange on remittances to London and New York .. .. .	185,843	942,390	867,000
Stamp duty on transfers of Commonwealth Loan Securities in London .. .. .	15,007	16,047	16,000
Loans management expenses in connexion with Loans for Works, States, and other purposes, including payments to Commonwealth Bank .. .. .	8,912	15,206	10,000
Annual management expenses in connexion with Commonwealth loan securities in United States of America .. .. .	2,041	3,746	2,600
Census, 1933 .. .. .			94,000
Census, including collection, compilation, printing, maps and miscellaneous services .. .. .	130		
Other Items .. .. .	4,973	8,161	3,060
Unforeseen—Prime Minister .. .. .	27	107	
Treasury .. .. .	137	108	300
Interior .. .. .		88	
Defence—Military .. .. .	28	25	
<b>Total UNDER CONTROL OF DEPARTMENT OF THE TREASURY .. .. .</b>	<b>478,397</b>	<b>1,043,009</b>	<b>1,016,280</b>
<b>UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT.</b>			
Tribunals under Industrial Peace Act .. .. .	767	145	200
Other Items .. .. .	326	273	300
<b>Total UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT .. .. .</b>	<b>1,093</b>	<b>418</b>	<b>500</b>
<b>UNDER CONTROL OF DEPARTMENT OF THE INTERIOR.</b>			
Refund of Fines under Immigration Restriction Act .. .. .	379	373	400
Immigration—Passage money, landing money and medical fees of assisted immigrants (to be paid to Credit of Trust Fund, Immigration Account) .. .. .	10,000		
Passes over Transcontinental Railway .. .. .	844	256	476
Payments to Commissioner under Section 44 of Commonwealth Railways Act 1917 .. .. .	1,376	35	
Fares of tubercular soldiers and sailors—Oodnadatta Railway .. .. .	27	29	75
Repairs and renovations to Parliament House, Melbourne .. .. .	662		
Commonwealth Elections .. .. .	1,717	91,054	
Other Items .. .. .	1,879	1,899	1,600
<b>Total UNDER CONTROL OF DEPARTMENT OF THE INTERIOR .. .. .</b>	<b>16,884</b>	<b>93,648</b>	<b>2,250</b>
<b>UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS.</b>			
Remissions of duty .. .. .	4,355	2,657	250
Assistance to gold-mining industry .. .. .	1,679		
Payment of awards for motion picture films and scenarios produced in Australia .. .. .	1,000		
Other Items .. .. .	319	50	
<b>Total UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS .. .. .</b>	<b>7,353</b>	<b>2,707</b>	<b>250</b>
Carried forward .. .. .	704,981	1,256,930	1,107,000

\* For summary of total Interest and Sinking Fund payments see page 43.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>X.—MISCELLANEOUS SERVICES—continued.</b>			
Brought forward .. .. .	704,981	1,256,930	1,107,000
<b>UNDER CONTROL OF DEPARTMENT OF HEALTH.</b>			
Subsidies and expenses in connexion with the control of venereal diseases and tuberculosis .. .. .	178		400
Subsidies and expenses in connexion with maternal and infant hygiene .. .. .	450	404	
Grants in aid of Research .. .. .	2,959	727	
Subsidy for cattle tick control in New South Wales and Queensland .. .. .	53,066	44,450	44,450
Australian Institute of Anatomy .. .. .	2,571	1,507	1,557
Expenses in connexion with the control of Radium .. .. .	2,569	1,291	1,300
Other Items .. .. .		288	63
<b>Total UNDER CONTROL OF DEPARTMENT OF HEALTH .. .. .</b>	<b>61,793</b>	<b>48,617</b>	<b>47,740</b>
<b>UNDER CONTROL OF DEPARTMENT OF COMMERCE.</b>			
Apple-growers' organization .. .. .		6,984	6,000
Assistance to export of canned fruit .. .. .	4,000		
Egg producers' organization .. .. .		2,791	12,550
Australian Dairy Council .. .. .	6,470	7,814	17,000
Contribution towards remuneration paid to wool-representative in Great Britain .. .. .	2,600	4,894	1,300
Other Items .. .. .	101		
<b>Total UNDER CONTROL OF DEPARTMENT OF COMMERCE .. .. .</b>	<b>13,071</b>	<b>19,483</b>	<b>17,400</b>
<b>Total Miscellaneous Services .. .. .</b>	<b>779,845</b>	<b>1,325,030</b>	<b>1,172,200</b>
<b>UNEMPLOYMENT RELIEF.</b>			
Expenditure under the Appropriation (Unemployment Relief Works) Act 1931 .. .. .		250,000	

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>XI.—WAR AND REPATRIATION SERVICES.</b>			
<b>Special Appropriations—</b>			
Interest§—			
Interest on Loans for War and Repatriation purposes .. .. .	13,488,660	11,273,137	10,009,000
Interest on Australia's war indebtedness to the Government of the United Kingdom .. .. .	3,978,448	**	††
	17,467,108	11,273,127	10,033,000
Sinking Funds—			
Payment in reduction of Australia's war indebtedness to the Government of the United Kingdom .. .. .	1,570,362	\$	\$
National Debt Sinking Fund .. .. .	†	1,279,517†	1,319,000†
	1,570,362	1,279,517	1,319,000
<b>TOTAL INTEREST AND SINKING FUND .. .. .</b>	<b>19,037,470</b>	<b>12,552,644</b>	<b>11,319,000</b>
Administration of War Gratuity Act .. .. .	76		50
War Pensions .. .. .	7,987,038*	7,449,180*	6,950,000*
<b>Total SPECIAL APPROPRIATIONS (WAR AND REPATRIATION SERVICES) .. .. .</b>	<b>27,024,584</b>	<b>20,001,824</b>	<b>18,269,050</b>
<b>Ordinary Votes—</b>			
<b>Under control of Prime Minister's Department—</b>			
<b>Miscellaneous—</b>			
Audit of Accounts of Repatriation Department and War Service Homes Commission .. .. .	11,600	9,100	9,250
<b>Under control of Department of the Treasury—</b>			
Treasury—Salaries .. .. .	5,000	5,000	5,000
Contingencies .. .. .	2,543	2,600	2,600
Commonwealth Inscribed Stock Registries .. .. .	54,718	52,686	50,000
<b>Miscellaneous—</b>			
Compassionate allowances to munition and war workers and their dependants .. .. .	844	734	800
Exchange on remittances to London .. .. .	1,140,246	324,613	275,000
	1,203,351	385,533	333,400
<b>Under control of Department of the Interior—</b>			
Establishment and maintenance of Australian War Museum .. .. .	9,909	9,849	9,545
War Service Homes Commission—			
Expenses in connexion with the building of War Service Homes †† (to be paid to the credit of Trust Fund, War Service Homes Account) .. .. .	92,500	81,953	80,790
Committee of inquiry into War Service Homes .. .. .		477	400
	102,418	82,279	80,735
<b>Under control of Department of Defence—</b>			
<b>Naval—Miscellaneous—</b>			
Graves of Soldiers—Contribution to Graves Commission for Commonwealth's share of cost of care and maintenance .. .. .	94,850		
Graves of Soldiers—Erection of headstones and maintenance of graves of deceased soldiers in Australia .. .. .	4,410	3,214	3,510
Erection and maintenance of Australian Imperial Force War Memorials .. .. .	2,453	776	3,200
Compilation of the history of Australia's share in the war .. .. .	2,068	2,400	2,765
Distribution of medals and plaques, and other Base Records work .. .. .	639	195	200
Other miscellaneous items .. .. .	884	459	829
	106,631	7,524	11,000
<b>Under control of the Department of Trade and Customs—</b>			
<b>Miscellaneous .. .. .</b>			
	113	85	100
<b>Carried forward .. .. .</b>	<b>1,424,113</b>	<b>494,521</b>	<b>444,485</b>

\* Paid from Trust Fund.

† In 1930-31 the Sinking Fund obligations in respect of War loans amounted to approximately £1,592,000 and were fully met from Reparation moneys and half profits of Commonwealth Bank which were paid direct to the Sinking Fund.

‡ Represents balance to be provided from Revenue after allowing for receipts from other sources.

§ Payment postponed for 1931-32 and 1932-33 by arrangement with the British Government.

\*\* Payment postponed under Hoover Moratorium.

†† Details of expenditure from Trust Fund are shown on page 75.

‡‡ No provision made pending further consideration of International War Debts problem.

§§ For summary of total interest and sinking fund payments see page 43.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
<b>XI.—WAR AND REPATRIATION SERVICES.</b>			
Brought forward .. .. .	1,424,113	494,521	444,485
Repatriation Department—			
To be paid to credit of Trust Fund, Australian Soldiers' Repatriation Account—for salaries, contingencies and benefits to soldiers* .. .. .	914,568	789,190	591,300
To be paid to Trust Fund, Repatriation of Australian Soldiers' Contributions Account—towards soldiers' children education scheme* .. .. .	140,827	117,600	63,700
Hostels and other institutions and Administrative Offices .. .. .		1,038	
Miscellaneous .. .. .	1,715	1,358	1,400
	1,057,510	909,206	656,400
Under control of Department of Commerce—			
Issue of war medals to members of Mercantile Marine .. .. .	11	6	15
<b>Total WAR AND REPATRIATION SERVICES (ORDINARY VOTES)</b>	<b>2,481,634</b>	<b>1,403,733</b>	<b>1,100,900</b>
<b>Total WAR AND REPATRIATION SERVICES CHARGED TO REVENUE .. .. .</b>	<b>29,506,218</b>	<b>21,405,557</b>	<b>19,369,950</b>

**PART II.—BUSINESS UNDERTAKINGS.****I.—COMMONWEALTH RAILWAYS.**

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>SPECIAL APPROPRIATIONS—</b>			
<b>Interest on Loans—</b>			
Trans-Australian Railway .. .. .	127,830	126,033	125,580
Central Australia Railway .. .. .	174,210	165,509	162,580
North Australia Railway .. .. .	110,921	133,330	137,190
Federal Territory Railway .. .. .	1,550	1,493	1,460
	444,511	432,365	426,810
<b>Sinking Funds†—</b>			
Trans-Australian Railway .. .. .	12,647	14,534	15,260
Central Australia Railway .. .. .	15,457	22,921	25,110
North Australia Railway .. .. .	9,609	20,475	21,500
Federal Territory Railway .. .. .	76	188	200
	37,789	58,158	62,070
<b>TOTAL INTEREST AND SINKING FUND .. .. .</b>	<b>492,300</b>	<b>490,523</b>	<b>488,880</b>
Salary of Commonwealth Railways Commissioner .. .. .	2,065	1,841	1,694
Contributions to Railway Accident and Insurance Fund .. .. .	875	690	700
Government Contributions under the Superannuation Act .. .. .	5,437	5,489	5,606
<b>Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS</b>	<b>490,677</b>	<b>498,343</b>	<b>486,880</b>
<b>Ordinary Votes—</b>			
<b>Trans-Australian Railway—Working Expenses .. .. .</b>			
Central Australia Railway—			
Working expenses .. .. .	157,076	111,937	112,000
Interest on Loans taken over from the State of South Australia .. .. .	33,803	34,701	34,690
North Australia Railway—			
Working Expenses .. .. .	55,606	45,733	45,000
Interest on Loans taken over from the State of South Australia .. .. .	22,005	10,735	10,720
Federal Territory Railway—Working Expenses .. .. .	6,344	5,035	5,000
<b>Miscellaneous—</b>			
Exchange on remittances to London and New York .. .. .	38,281	136,366	135,000
Other Items .. .. .	857	1,449	1,000
Audit .. .. .	580	400	360
<b>Total Ordinary Votes—COMMONWEALTH RAILWAYS</b>	<b>566,129</b>	<b>541,667</b>	<b>541,770</b>
<b>Total COMMONWEALTH RAILWAYS—SPECIAL APPROPRIATIONS AND ORDINARY VOTES .. .. .</b>	<b>1,056,806</b>	<b>1,040,210</b>	<b>1,038,550</b>

\* Details of expenditure from Trust Fund are shown on page 74.

† For summary of total interest and sinking fund payments see page 43.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART II.—BUSINESS UNDERTAKINGS—continued.</b>			
<b>II.—POSTMASTER-GENERAL'S DEPARTMENT.</b>			
<b>SPECIAL APPROPRIATIONS—</b>			
Interest on Loans*	1,939,016	1,889,021	1,862,330
Sinking Fund*	742,569	779,699	818,700
Pensions and Retiring Allowances under Section 84 of the Constitution	110,480	103,830	87,900
Government contributions under the Superannuation Act	156,822	160,739	168,120
<b>Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT</b>	<b>2,948,887</b>	<b>2,933,289</b>	<b>2,936,450</b>
<b>ORDINARY VOTES—</b>			
Central Staff—Salaries	89,104	65,874	67,712
Contingencies	4,741	3,768	3,800
Miscellaneous	1,940	919	906
Overseas Mails			
Convoys of Mails per Orient line of steamers	130,000	110,000	110,000
New South Wales—Salaries	2,408,771	1,992,153	1,946,487
Mails	501,962	441,622	423,910
Contingencies	680,766	493,334	502,860
Miscellaneous	34,847	27,451	17,170
Victoria—Salaries	1,717,591	1,415,316	1,375,411
Mails	272,074	263,612	254,051
Contingencies	490,623	381,612	388,635
Miscellaneous	24,345	19,739	14,968
Queensland—Salaries	854,827	729,570	706,016
Mails	295,935	213,033	203,675
Contingencies	225,376	182,530	182,900
Miscellaneous	8,925	7,046	2,950
South Australia—Salaries	630,223	525,745	512,565
Mails	89,057	72,856	71,300
Contingencies	168,922	129,674	128,755
Miscellaneous	6,836	7,894	7,250
Western Australia—Salaries	441,144	366,380	357,702
Mails	101,678	75,779	75,914
Contingencies	120,360	93,903	95,920
Miscellaneous	7,636	4,310	4,185
Tasmania—Salaries	216,822	182,649	175,798
Mails	41,173	38,532	38,011
Contingencies	83,959	66,040	66,035
Miscellaneous	3,011	6,188	4,233
Northern Territory—Salaries	12,463	10,972	10,025
Mails	2,646	2,426	2,600
Contingencies	4,771	5,497	5,480
Wireless	74,790	72,422	72,435
Postal Institutes—Education	4,763	2,000	2,000
<b>Total under control of POSTMASTER-GENERAL'S DEPARTMENT (carried forward)</b>	<b>9,641,910</b>	<b>8,009,619</b>	<b>7,828,400</b>

\* For summary of total Interest and Sinking Fund payments see page 33.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
<b>PART II.—BUSINESS UNDERTAKINGS—continued.</b>			
<b>POSTMASTER-GENERAL'S DEPARTMENT—continued.</b>			
Brought forward	9,641,910	8,009,619	7,828,400
Audit of Accounts	12,930	9,700	9,800
Exchange on remittances to London and New York	300,115	724,708	690,000
Betterment Tax, General Post Office, Sydney	319	319	319
Unforeseen Expenditure	102	168	200
Public Works Staff—Proportion of Salaries and Contingencies	21,289	14,329	10,000
Supervision of Works	439	185	150
Rent of Buildings	31,115	27,371	28,181
Repairs, Maintenance, Fittings, Furniture	37,874	34,100	55,750
<b>Total POSTMASTER-GENERAL'S DEPARTMENT—ORDINARY VOTES</b>	<b>10,045,983</b>	<b>8,820,499</b>	<b>8,622,800</b>
<b>Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES</b>	<b>12,994,870</b>	<b>11,763,788</b>	<b>11,559,250</b>
<b>Total BUSINESS UNDERTAKINGS</b>	<b>14,051,676</b>	<b>12,793,998</b>	<b>12,597,900</b>
<b>PART III.—TERRITORIES OF THE COMMONWEALTH.</b>			
<b>SPECIAL APPROPRIATIONS.</b>			
Interest*			
Federal Capital Territory	352,777	330,765	328,380
Northern Territory	24,250	23,444	23,150
Papua	5,650	5,471	5,450
New Guinea	2,002	1,928	1,880
	384,719	361,608	358,860
Sinking Fund*			
Federal Capital Territory	18,286	32,069	33,600
Northern Territory	3,888	3,192	3,350
Papua	146	520	550
New Guinea	107	188	200
	22,427	38,969	37,700
<b>Total INTEREST AND SINKING FUND</b>	<b>407,146</b>	<b>397,577</b>	<b>396,560</b>
Papua Bounties	41		
New Guinea Bounties	945	831	1,000
<b>Total SPECIAL APPROPRIATIONS</b>	<b>408,132</b>	<b>398,408</b>	<b>397,560</b>
<b>ORDINARY VOTES</b>			
<b>FEDERAL CAPITAL TERRITORY.</b>			
General Services—			
Salaries	47,217	38,127	34,000
Contingencies	9,737	7,721	8,000
Repairs, Maintenance, Fittings and Furniture	33,016	27,629	29,650
Miscellaneous—			
Transfer of staffs and office equipment to the Federal Capital and expenses incidental thereto	3,896	1,149	16,000
Purchase of Melbourne homes of officers transferred to Canberra (to be recovered)	4,300	20,000	
Maintenance of parks and gardens and recreation reserves	26,261	23,500	25,000
Water Supply and Sewerage	21,570	20,005	21,000
Electric Supply	28,561	27,924	28,000
Sundry miscellaneous services	31,238	39,465	36,625
Education	22,338	16,351	18,830
Alleviation of distress	26,471	52,217	37,450
<b>Carried forward</b>	<b>254,605</b>	<b>276,172</b>	<b>254,555</b>

\* For summary of Interest and Sinking Fund payments see page 42.

DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£

PART III.—TERRITORIES OF THE COMMONWEALTH—*continued.*

ORDINARY VOTES— <i>continued.</i>			
FEDERAL CAPITAL TERRITORY— <i>continued.</i>			
Brought forward .. .. .	254,605	276,172	254,555
Health—			
Canberra Government Hospital .. .. .	12,360	11,208	10,200
Health Services .. .. .	1,364	959	760
Veterinary Services .. .. .	3,771	3,396	3,200
Plant Disease Services .. .. .			13
Commonwealth Police—Salaries .. .. .	4,728	3,879	4,200
Contingencies .. .. .	613	621	625
Law Courts, Titles Office, and Industrial Board—Salaries .. .. .	654	602	602
Contingencies .. .. .	461	816	805
Audit of Accounts .. .. .	1,210	1,060	900
<b>Total FEDERAL CAPITAL TERRITORY .. .. .</b>	<b>279,764</b>	<b>298,711</b>	<b>275,850</b>
NORTHERN TERRITORY.			
General Services—			
Salaries .. .. .	52,906	51,028	50,967
Contingencies .. .. .	22,561	23,969	25,200
Miscellaneous—			
Steamship service between Melbourne and Darwin .. .. .	5,328	4,563	4,313
Coastal Shipping Services—Subsidies .. .. .	400	4,400	4,250
Assistance to Missions .. .. .	2,150	1,820	1,320
Destitutes—maintenance, passages and burials .. .. .	15,684	20,635	14,500
Repairs, maintenance, fittings and furniture .. .. .	8,020	12,644	13,950
Other items .. .. .	7,194	13,617	8,240
Interest on Loans taken over from the Government of South Australia (not including Railways) .. .. .	6,411	2,684	2,690
Audit of Accounts .. .. .	420	375	350
<b>Total NORTHERN TERRITORY .. .. .</b>	<b>120,974</b>	<b>134,635</b>	<b>125,768</b>
PAPUA.			
Administration, &c. .. .. .	47,000	41,823	35,600
Audit of Accounts .. .. .	132	43	70
<b>Total PAPUA .. .. .</b>	<b>47,132</b>	<b>41,866</b>	<b>35,670</b>
<b>Carried forward .. .. .</b>	<b>447,870</b>	<b>475,212</b>	<b>437,300</b>

DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£

PART III.—TERRITORIES OF THE COMMONWEALTH—*continued.*

ORDINARY VOTES— <i>continued.</i>			
Brought forward .. .. .	447,870	475,212	437,300
NORFOLK ISLAND.			
Grant for Expenses of Administration, &c. .. .. .	4,000	3,500	3,500
NEW GUINEA.			
Grant to be used in the interest of native races .. .. .	5,000	..	..
<b>Total ORDINARY VOTES .. .. .</b>	<b>456,870</b>	<b>478,712</b>	<b>440,800</b>
<b>Total TERRITORIES OF THE COMMONWEALTH .. .. .</b>	<b>865,002</b>	<b>877,120</b>	<b>838,360</b>

## PART IV.—PAYMENTS TO OR FOR THE STATES.

SPECIAL APPROPRIATIONS.			
Special Payment to South Australia .. .. .	1,170,000	1,000,000	1,000,000
Special Payment to Tasmania .. .. .	250,000	250,000	330,000
Special Payment to Western Australia .. .. .	300,000	300,000	500,000
Grants to States for Federal Aid Roads .. .. .	2,000,000	1,812,139	1,800,000
Contribution towards Sinking Fund on State Debts .. .. .	1,057,703	1,163,591	1,220,000
Contribution towards Interest on State Debts .. .. .	7,584,912	7,581,912	7,584,912
ORDINARY VOTES.			
Grant to States towards relief of unemployment .. .. .	750,000	..	..
Balance of Interest on State Debts—recoverable from States .. .. .	13,112,615	12,100,642	12,434,912
	23,462,148*	24,581,631	25,500,000
<b>TOTAL PAYMENTS TO OR FOR THE STATES .. .. .</b>	<b>36,574,763</b>	<b>36,682,273</b>	<b>37,934,912</b>

\* Omitting interest, &amp;c., £3,851,149 paid by Commonwealth on behalf of New South Wales and not recovered at 30th June, 1931.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1920-21.	1921-22.	Estimate, 1922-23.
	£	£	£
<b>ADDITIONS, NEW WORKS, BUILDINGS, ETC.</b>			
<b>PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>			
Department of the Interior.			
Expenditure under <i>River Murray Waters Act 1915-23</i>		92,783	142,000
Expenditure under <i>War Service Homes Act 1918-29</i>		24,441	33,000
		117,224	175,000
Department of Defence.			
Naval—			
Naval Establishments—Machinery and Plant	906	2,324	1,140
Naval bases, works and establishment—towards cost		25,620	546
Reserves of stores			5
Total NAVAL	906	27,944	1,691
Military—			
Construction of drill halls, mobilization stores, ordnance stores, rifle ranges, fortifications, coast defences, barracks, and other accommodation and engineering works	*	19,534	
Arms, Armament and Ammunition	5,965	5,200	8,980
Properties and sites		201	
Construction of Miniature Rifle Ranges	368	430	
Construction of buildings	600		
Total MILITARY	6,933	25,365	8,980
Air Services—			
Royal Australian Air Force—			
Provision of aircraft equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and ammunition, &c.	9,901	1,000	1,000
Towards cost of construction of buildings, hangars, workshops, barracks and earthworks, and preparation of aerial routes and landing grounds		2,645	2,700
Properties and sites		1	150
	9,901	3,646	3,850
Civil Aviation—			
Towards cost of construction of buildings, hangars, workshops, barracks and earthworks, and preparation of aerial routes and landing grounds		5,845	10,030
Properties and sites			250
		5,845	10,280
Less amount estimated to remain unexpended at close of year			2,466
		5,845	7,814
Total AIR SERVICES	9,901	9,491	11,664
Carried forward	17,740	62,800	22,335
		117,224	175,000

\* Charged to Loan Fund.

## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1920-21.	1921-22.	Estimate, 1922-23.
	£	£	£
<b>ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.</b>			
<b>PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.</b>			
Brought forward		117,224	175,000
Department of Defence—continued.			
Brought forward	17,740	62,800	22,335
Munitions Supply Branch—			
Acquisition of Small Arms Ammunition Factory, Footscray—Instalments	*	19,152	19,153
Towards cost of construction of buildings and works generally in connexion with new munitions production	*	1,438	104
Total MUNITIONS SUPPLY BRANCH	*	20,590	19,257
Total DEPARTMENT OF DEFENCE	17,740	83,390	41,592
Department of Trade and Customs.			
Buildings, Alterations and Additions, and construction of launches and vessels		235	
Department of Health.			
New Buildings, Alterations and Additions, and construction of launches and vessels	6,361	150	1,000
Repatriation Department.			
Repatriation Commission—Soldiers' mental hospital, Bundoora, Victoria	*	12,706	3,000
Department of Commerce.			
Properties and sites			300
Erection of and additions and alterations to buildings	3,481	510	3,258
Construction of vessel for lighthouse purposes	*	34,052	
New Lighthouses (including upkeep of vessels for construction work) and optical and other apparatus for lightships	*	2,331	
Alterations to lighthouse services	*	798	7,350
Total DEPARTMENT OF COMMERCE	3,481	37,691	10,908
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH (carried forward)	28,202	251,396	231,500

\* Charged to Loan Fund.

† Total cost, \$107,828; amount outstanding at 30th June, 1922, \$26,188.



## DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate 1932-33.
	£	£	£
<b>ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.</b>			
Brought forward .. .. .	28,202	251,396	231,500
<b>PART II.—BUSINESS UNDERTAKINGS.</b>			
<b>Commonwealth Railways.</b>			
Trans-Australian Railway .. .. .	*	36,544	71,400
North Australia Railway—Minor Capital Works .. .. .	*	4,982	750
Central Australia Railway .. .. .	*	9,890	2,600
Federal Territory Railway .. .. .	*		250
<b>Total COMMONWEALTH RAILWAYS .. .. .</b>	<b>*</b>	<b>50,916</b>	<b>75,000</b>
<b>Postmaster-General's Department.</b>			
Telephone exchange services .. .. .			400,000
Trunk line services .. .. .			100,000
Telegraph and miscellaneous services .. .. .	*	432,064	14,000
National Broadcasting service .. .. .			50,000
Buildings and sites .. .. .		10,155	25,000
Less amount estimated to remain unexpended at close of year .. .. .		442,519	589,000
<b>Total POSTMASTER-GENERAL'S DEPARTMENT .. .. .</b>	<b>*</b>	<b>442,519</b>	<b>589,000</b>
<b>Total BUSINESS UNDERTAKINGS .. .. .</b>	<b>*</b>	<b>453,435</b>	<b>655,000</b>
<b>PART III.—TERRITORIES OF THE COMMONWEALTH.</b>			
<b>NORTHERN TERRITORY.</b>			
Construction of and alterations to buildings, engineering services, water boring and roads .. .. .	10,918	10,807	16,000
<b>FEDERAL CAPITAL TERRITORY.</b>			
Government Printing Office, Canberra—Equipment .. .. .	1,110	271	500
Architectural services .. .. .			7,000
Engineering services .. .. .			41,000
Forestry .. .. .	34,215	76,913	5,000
Sundry works and services .. .. .			3,450
Abattoirs—additions and equipment .. .. .			2,550
<b>Total FEDERAL CAPITAL TERRITORY .. .. .</b>	<b>35,325</b>	<b>77,184</b>	<b>60,500</b>
<b>Total ADDITIONS, NEW WORKS, BUILDINGS, ETC. FOR TERRITORIES OF THE COMMONWEALTH .. .. .</b>	<b>46,243</b>	<b>87,791</b>	<b>76,500</b>
<b>TOTAL ADDITIONS, NEW WORKS, BUILDINGS, ETC.</b>	<b>74,445</b>	<b>832,022</b>	<b>963,000</b>

\* Charged to Loan Fund.

## SUMMARY OF INTEREST AND SINKING FUND PAYMENTS.

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
<b>INTEREST.</b>					
<b>UNDER SPECIAL APPROPRIATION.</b>					
War Loans (see page 34)	13,761,840	13,122,983	13,488,680	11,273,127	10,000,000
Indebtedness to the Government of the United Kingdom under the Funding Arrangements Act (see page 34)	4,123,842	4,052,910	3,978,448	††	§§
Loans for Business Undertakings (see pages 35 and 36)	1,789,462	2,332,758	2,385,527	2,321,386	2,269,140
Loans for Territories of the Commonwealth (see page 37)	234,717	274,779	364,719	361,608	358,800
Loans for other Works and Services (see page 23)	1,962,061	1,836,172	2,145,729	2,650,846	2,630,000
<b>UNDER ANNUAL VOTES.</b>					
<b>Advances by Commonwealth Bank—</b>					
Business Undertakings .. .. .	10,307				
Other (see page 32) .. .. .	8,168	172,093	257,410	53,272	20,000
<b>Northern Territory Loans taken over from the Government of South Australia—</b>					
Business Undertakings (see page 35) .. .. .	83,282	33,282	22,005	10,735	10,720
Other (see page 35) .. .. .	8,320	8,321	6,411	2,684	2,630
Port Augusta Railway Loans taken over from the Government of South Australia (see page 35)	35,746	34,713	33,803	34,701	34,690
Transferred Properties—Other (see page 32)	3,889	3,889	3,889	3,889	3,900
<b>Total INTEREST .. .. .</b>	<b>21,968,634</b>	<b>21,871,895</b>	<b>22,704,601</b>	<b>16,012,248</b>	<b>15,350,000</b>
<b>LOCALITY OF PAYMENT.</b>					
Australia .. .. .	13,333,980	12,726,442	13,522,050	11,240,219	10,100,000
London .. .. .	7,796,616	8,310,678	8,345,852	4,529,815	4,416,000
New York .. .. .	838,038	834,776	836,689	836,214	834,000
<b>Total INTEREST .. .. .</b>	<b>21,968,634</b>	<b>21,871,895</b>	<b>22,704,601</b>	<b>16,012,248</b>	<b>15,350,000</b>
<b>SINKING FUNDS.</b>					
<b>Under Special Appropriations—</b>					
War Loans (see page 34)	1,760,353	1,907,264	*	1,279,517	1,319,000
Payment in reduction of indebtedness to the Government of the United Kingdom under the Funding Arrangements Act (see page 34)	1,424,067	1,495,899	1,570,362	†	†
Loans for Business Undertakings (see pages 35 and 36)	568,579	612,604	780,358	837,857	880,770
Loans for Territories of the Commonwealth (see page 37)	11,215	11,679	22,427	35,969	37,700
Loans for other Works and Services (see page 23)	129,125	130,890	87,111*	355,271	462,530
<b>Total SINKING FUND .. .. .</b>	<b>3,894,239</b>	<b>4,164,032</b>	<b>2,460,258</b>	<b>2,508,614</b>	<b>2,700,000</b>
<b>Total INTEREST AND SINKING FUND .. .. .</b>	<b>25,862,873</b>	<b>26,035,927</b>	<b>25,164,859</b>	<b>19,120,862</b>	<b>18,050,000</b>

## SUMMARY OF ABOVE STATEMENT

War Debt—					
Interest .. .. .	17,855,682	17,175,893	17,467,108	11,273,127	10,000,000
Sinking Fund .. .. .	3,185,320	3,403,163	1,570,362	1,279,517	1,319,000
<b>Total War Debt .. .. .</b>	<b>21,041,002</b>	<b>20,579,056</b>	<b>19,037,470</b>	<b>12,552,644</b>	<b>11,319,000</b>
Debt other than War—					
Interest .. .. .	4,082,852	4,696,002	5,237,493	5,330,121	5,350,000
Sinking Fund .. .. .	708,919	760,869	889,896	1,229,037	1,381,000
<b>Total Debt other than War .. .. .</b>	<b>4,791,771</b>	<b>5,456,871</b>	<b>6,127,389</b>	<b>6,559,158</b>	<b>6,731,000</b>
<b>Total INTEREST AND SINKING FUND .. .. .</b>	<b>25,862,873</b>	<b>26,035,927</b>	<b>25,164,859</b>	<b>19,120,862</b>	<b>18,050,000</b>

\* In 1929-31 the Sinking Fund obligations in respect of War Loans amounted to approximately £1,503,000, and were fully met from Reparation Interest and half-profits of Commonwealth Bank which were paid direct to the Sinking Fund. In addition to £27,114, approximately £25,000 was provided from the same source towards Sinking Funds for Loans for Works Act purposes.

† Represents balance to be provided from Revenue after allowing for estimated receipts from other sources.

†† Payment postponed for 1931-32 and 1932-33 by arrangement with the British Government.

‡ Payment postponed under Hoover Memorandum.

§ Exchange on overseas interest payments is estimated at £1,700,000.

|| No provision made pending further consideration of International War Debts problem.

## ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£

## PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

	792	792	792	792	790
<b>GOVERNOR-GENERAL'S ESTABLISHMENT.</b>					
Interest on Loans .. .. .					
<b>PARLIAMENT.</b>					
Interest on Loans .. .. .	29,827	32,698	31,812	30,572	29,760
<b>PRIME MINISTER'S DEPARTMENT.</b>					
Interest on Loans—					
Development and Migration .. .. .	266,470	344,788	362,320	362,150	375,790
Other .. .. .	550,041	541,612	533,737	507,830	508,250
Interest on Transferred Properties .. .. .	42,809	42,809	42,809	42,809	42,810
<b>Total PRIME MINISTER'S DEPARTMENT .. .. .</b>	<b>859,320</b>	<b>929,209</b>	<b>938,866</b>	<b>912,769</b>	<b>926,850</b>
<b>DEPARTMENT OF THE TREASURY.</b>					
Interest .. .. .	8,168	172,093	555,822	766,331	714,340
<b>DEPARTMENT OF THE INTERIOR.</b>					
Interest on Loans—					
Grafton-South Brisbane Railway .. .. .	173,651	219,870	215,971	207,556	202,070
Other .. .. .	173,369	194,531	197,041	192,502	189,730
Interest on Transferred Properties .. .. .	4,843	4,843	4,843	4,843	4,840
<b>Total DEPARTMENT OF THE INTERIOR .. .. .</b>	<b>351,863</b>	<b>419,244</b>	<b>417,855</b>	<b>404,901</b>	<b>396,640</b>
<b>DEPARTMENT OF DEFENCE.</b>					
<b>MILITARY AND MUNITIONS SUPPLY.</b>					
Interest on Loans .. .. .	89,170	96,812	97,669	94,856	94,010
Interest on Transferred Properties .. .. .	120,391	120,391	120,391	120,391	120,390
<b>Total MILITARY AND MUNITIONS SUPPLY .. .. .</b>	<b>209,561</b>	<b>217,203</b>	<b>218,060</b>	<b>215,247</b>	<b>214,400</b>
<b>NAVAL.</b>					
Interest on Loans .. .. .	55,519	61,418	61,131	59,317	58,870
Interest on Transferred Properties .. .. .	15,491	15,491	15,491	15,491	15,490
<b>Total NAVAL .. .. .</b>	<b>71,010</b>	<b>76,909</b>	<b>76,622</b>	<b>74,808</b>	<b>74,360</b>
<b>AIR SERVICES.</b>					
Interest on Loans .. .. .	22,226	25,767	26,097	25,125	24,520
<b>Total DEPARTMENT OF DEFENCE .. .. .</b>	<b>302,797</b>	<b>319,879</b>	<b>320,779</b>	<b>315,180</b>	<b>313,280</b>
<b>DEPARTMENT OF TRADE AND CUSTOMS.</b>					
Other Services—					
Interest on Loans .. .. .	78	121	119	114	110
Interest on Transferred Properties .. .. .	31,129	31,129	31,129	31,129	31,130
<b>Total DEPARTMENT OF TRADE AND CUSTOMS .. .. .</b>	<b>31,207</b>	<b>31,250</b>	<b>31,248</b>	<b>31,243</b>	<b>31,240</b>
Carried forward .. .. .	1,683,964	1,905,365	2,297,174	2,461,808	2,412,900

## ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£

## PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

Brought forward .. .. .	1,683,964	1,905,365	2,297,174	2,461,808	2,412,900
<b>DEPARTMENT OF HEALTH.</b>					
Interest on Loans .. .. .	4,070	4,425	4,356	4,745	4,670
Interest on Transferred Properties .. .. .	9,324	9,324	9,324	9,324	9,350
<b>Total DEPARTMENT OF HEALTH .. .. .</b>	<b>13,394</b>	<b>13,749</b>	<b>13,680</b>	<b>14,069</b>	<b>14,000</b>
<b>DEPARTMENT OF COMMERCE.</b>					
Interest on Loans .. .. .	26,201	31,212	30,181	67,066	162,240
Lighthouses—					
Interest on Loans .. .. .	21,441	25,972	30,137	29,208	28,900
Interest on Transferred Properties .. .. .	35,856	35,856	35,856	35,856	35,860
<b>Total DEPARTMENT OF COMMERCE .. .. .</b>	<b>86,498</b>	<b>93,040</b>	<b>96,174</b>	<b>132,130</b>	<b>227,000</b>
<b>TOTAL INTEREST ON ACCOUNT OF DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH .. .. .</b>	<b>1,683,856</b>	<b>2,012,154</b>	<b>2,407,028</b>	<b>2,608,007</b>	<b>2,653,800</b>

## PART II.—BUSINESS UNDERTAKINGS.

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>COMMONWEALTH RAILWAYS.</b>					
Trans Australian Railway—					
Interest on Loans .. .. .	122,453	126,898	127,830	126,033	125,580
Central Australia Railway—					
Interest on Loans taken over from the Government of South Australia .. .. .	35,746	34,713	33,803	34,701	34,690
Interest on other Loans .. .. .	114,310	176,771	174,210	165,509	162,580
<b>Total Central Australia Railway .. .. .</b>	<b>150,056</b>	<b>211,484</b>	<b>208,013</b>	<b>200,210</b>	<b>197,270</b>
North Australia Railway—					
Interest on Loans taken over from the Government of South Australia .. .. .	33,282	33,282	22,005	10,735	10,730
Interest on Loans .. .. .	114,510	117,236	140,921	139,330	137,190
<b>Total North Australia Railway .. .. .</b>	<b>147,792</b>	<b>150,518</b>	<b>162,926</b>	<b>150,065</b>	<b>147,910</b>
Federal Territory Railway—					
Interest on Loans .. .. .	1,419	1,591	1,550	1,493	1,460
New Railway Construction—					
Interest on Loans .. .. .	40,278				
<b>TOTAL INTEREST ON ACCOUNT OF COMMONWEALTH RAILWAYS (carried forward) .. .. .</b>	<b>462,728</b>	<b>490,491</b>	<b>600,319</b>	<b>477,801</b>	<b>472,220</b>

## ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1928-29.	1929-30	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£

## PART II.—BUSINESS UNDERTAKINGS.

Brought forward .. .. .	462,728	490,491	500,319	477,801	472,220
<b>POSTMASTER-GENERAL'S DEPARTMENT.</b>					
Interest on Loans .. .. .	1,302,702	1,619,995	1,648,754	1,593,750	1,572,070
Interest on Advance from Commonwealth Bank ..	10,307				
Interest on Transferred Properties .. .. .	290,262	290,262	290,262	290,262	290,260
<b>Total Interest on account of Postmaster-General's Department .. .. .</b>	<b>1,693,331</b>	<b>1,910,257</b>	<b>1,939,016</b>	<b>1,884,012</b>	<b>1,862,330</b>
<b>Total Interest on account of Business Undertakings .. .. .</b>	<b>2,156,059</b>	<b>2,400,748</b>	<b>2,439,335</b>	<b>2,366,822</b>	<b>2,334,550</b>

## PART III.—TERRITORIES OF THE COMMONWEALTH.

Federal Capital Territory— Interest on Loans .. .. .	214,764	254,236	352,777	330,765	328,380
Northern Territory— Interest on Loans taken over from the Government of South Australia .. .. .	8,320	8,321	6,411	2,684	2,690
Interest on Loans .. .. .	13,469	13,639	24,290	23,444	23,150
Papua— Interest on Loans .. .. .	21,789	21,860	30,701	26,128	25,840
ew Guinea— Interest on Loans .. .. .	4,910	5,293	5,660	5,471	5,450
Total Interest on account of Territories of the Commonwealth .. .. .	243,037	283,100	391,180	364,282	361,550

## SUMMARY.

Part I.—Departments and Services other than Business Undertakings and Territories of the Commonwealth .. .. .	1,693,336	2,012,154	2,407,028	2,608,007	2,653,900
Part II.—Business Undertakings .. .. .	2,156,059	2,400,748	2,439,335	2,366,822	2,334,550
Part III.—Territories of the Commonwealth .. .. .	243,037	283,100	391,180	364,282	361,550
<b>Total Interest on Loans OTHER THAN WAR</b>	<b>4,092,952</b>	<b>4,696,002</b>	<b>5,237,493</b>	<b>5,339,121</b>	<b>5,350,000</b>

## ALLOCATION OF SINKING FUNDS (OTHER THAN ON WAR LOANS).

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
GOVERNOR-GENERAL'S ESTABLISHMENT .. .. .	61	61	40	64	70
PARLIAMENT .. .. .	2,126	2,167	1,380	2,275	2,390
PRIME MINISTER'S DEPARTMENT .. .. .	48,179	46,917	50,041	49,262	51,720
TREASURY .. .. .				192,413	141,510
DEPARTMENT OF THE INTERIOR (not including Commonwealth Railways) .. .. .	36,331	42,780	27,100	46,740	49,080
DEPARTMENT OF DEFENCE— Military and Munitions Supply .. .. .	20,404	21,203	13,380	22,468	23,590
Navy .. .. .	6,179	6,803	4,330	7,270	7,630
Air Services .. .. .	2,526	2,775	1,780	3,032	3,190
Total .. .. .	23,105	30,872	19,550	32,770	34,410
DEPARTMENT OF TRADE AND CUSTOMS .. .. .	3,149	3,165	2,040	3,312	3,480
DEPARTMENT OF HEALTH .. .. .	1,485	1,514	950	1,645	1,730
DEPARTMENT OF COMMERCE .. .. .	8,685	9,210	9,010	26,790	178,140
<b>Total Sinking Funds on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth .. .. .</b>	<b>129,125</b>	<b>136,686</b>	<b>87,111</b>	<b>355,271</b>	<b>462,530</b>

## BUSINESS UNDERTAKINGS.

COMMONWEALTH RAILWAYS— Trans-Australian Railway .. .. .	13,195	13,690	12,647	14,534	15,260
Central Australian Railway .. .. .	16,231	21,718	16,467	22,961	25,110
North Australian Railway .. .. .	16,747	16,900	9,609	20,475	21,500
Federal Territory Railway .. .. .	168	171	76	188	200
New Railway Construction .. .. .	4,178				
<b>Total COMMONWEALTH RAILWAYS .. .. .</b>	<b>50,519</b>	<b>52,479</b>	<b>37,799</b>	<b>58,168</b>	<b>62,070</b>
POSTMASTER-GENERAL'S DEPARTMENT .. .. .	518,060	560,125	742,569	779,699	818,700
<b>Total Sinking Fund on Account of Business Undertakings .. .. .</b>	<b>568,579</b>	<b>612,604</b>	<b>780,368</b>	<b>837,867</b>	<b>880,770</b>

## TERRITORIES OF THE COMMONWEALTH.

FEDERAL CAPITAL TERRITORY .. .. .	8,280	8,687	18,266	32,069	33,600
NORTHERN TERRITORY .. .. .	2,391	2,391	3,898	3,192	3,350
PAPUA .. .. .	403	460	146	620	650
NEW GUINEA .. .. .	141	141	107	189	200
<b>Total Sinking Fund on Account of Territories of the Commonwealth .. .. .</b>	<b>11,215</b>	<b>11,679</b>	<b>22,427</b>	<b>35,969</b>	<b>37,700</b>
<b>Total Sinking Funds .. .. .</b>	<b>708,919</b>	<b>760,869</b>	<b>889,896</b>	<b>1,229,097</b>	<b>1,381,000</b>

## TOTAL COST OF EACH DEPARTMENT.

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>GOVERNOR-GENERAL.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Salary Governor-General's Office—	10,000	10,000	10,000	8,900	8,900
Salaries	642	414	343	300	350
Contingencies	4,476	2,946	2,256	1,858	1,850
Miscellaneous	2,000	2,000	600	600	600
Repairs, Fittings, Furniture, Lighting, &c., Government Houses	21,576	15,329	11,064	9,802	10,339
Interest	792	792	792	792	790
Sinking Fund	61	61	40	64	70
Legal Costs—Admiralty House		35			
<b>Total GOVERNOR-GENERAL</b>	<b>39,547</b>	<b>31,577</b>	<b>24,995</b>	<b>21,443</b>	<b>22,239</b>
<b>PARLIAMENT.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of Parliament (see page 34)	73,940	78,039	75,764	60,441	59,200
Miscellaneous	5,850	2,014	662		
Salaries of Ministers	15,300	15,300	15,300	11,858	10,900
Allowances to Senators and Members of the House of Representatives	109,261	109,853	109,516	87,328	83,400
Printing	24,938	35,003	31,644	26,035	25,560
Repairs, Maintenance, Fittings, Furniture	1,394	845	345	908	700
Public Works Committee	2,000	2,000	906	8	
Public Accounts Committee	999	1,069	1,362	836	
Travelling Expenses of Members and others	26,725	26,699	25,006	25,708	24,500
Rent	203	244			
Electoral Office.—Election Expenses, Redistribution of States into Electoral Divisions, &c.	127,429	129,516	114,056	106,170	102,749
Commonwealth Elections and Referenda	118,931	106,932	1,717	91,054	
Maintenance of Members' Rooms, Sydney, Melbourne, Brisbane, Adelaide, Perth, and Hobart	4,622	4,972	4,982	5,367	4,950
Pensions and Retiring Allowances	3,844	3,699	3,591	2,700	3,150
Government Contributions under Superannuation Act	1,851	2,255	2,326	2,075	2,800
Special Annuity Act.	156	156	156	156	156
Special Allowance to widow of the late Senator E. J. Russell	156	156	156	156	156
Royal Commissions	8,105	1,389	628		
Interest (see page 44)	29,827	32,898	31,812	30,572	29,760
Sinking Fund (see page 44)	2,126	2,167	1,380	2,275	2,390
Funeral expenses of late Members of Commonwealth Parliament	517	100	57	177	
<b>Total Ordinary Votes and Appropriations</b>	<b>557,763</b>	<b>555,701</b>	<b>421,266</b>	<b>453,324</b>	<b>350,271</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue		689			
Paid from Loan Fund	639,500	5,334			
<b>Total PARLIAMENT</b>	<b>1,196,263</b>	<b>561,724</b>	<b>421,266</b>	<b>453,324</b>	<b>350,271</b>

## TOTAL COST OF EACH DEPARTMENT.—continued.

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>PRIME MINISTER'S DEPARTMENT.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on the Estimates of the Department (see page 25)	271,806	259,498	234,225	184,306	183,801
Miscellaneous Services (see page 31)	88,875	93,940	200,513	116,817	87,644
Audit Offices (excluding Audit of Defence, Customs, Business Undertakings, and Territories of the Commonwealth)	35,067	35,121	33,234	29,809	28,421
Unfreesen	244	122	27	107	
Repairs, Maintenance, Fittings and Furniture, &c.	5,220	2,364	261	955	1,400
Rent of Buildings	14,310	12,094	6,721	6,378	5,600
Pensions and Retiring Allowances	2,857	2,802	1,894	2,544	1,265
Government Contributions under Superannuation Act	2,877	3,376	3,504	3,723	3,850
Salary of High Commissioner	3,000	3,000	3,000	2,276	450
Salary of Auditor-General	1,750	1,750	1,750	1,370	1,361
Commonwealth Public Service Board of Commissioners	6,416	5,904	4,407	1,550	1,644
Salaries of Commissioners, Development and Migration Commission	9,905	12,147			
Science and Industry Research—Remuneration of Members of Council	2,217	3,560	3,231	1,925	2,000
Investigations					29,000
Interest (see page 44)	859,320	929,209	938,866	912,789	926,850
Sinking Fund (see page 47)	48,179	46,917	30,041	49,262	51,720
<b>Total Ordinary Votes and Appropriations</b>	<b>1,351,752</b>	<b>1,411,824</b>	<b>1,461,674</b>	<b>1,313,811</b>	<b>1,324,896</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue	195				
Paid from Loan Fund	Cr. 86,784	Cr. 165,000	Cr. 165,000		
<b>Total PRIME MINISTER'S DEPARTMENT</b>	<b>1,265,163</b>	<b>1,246,824</b>	<b>1,296,674</b>	<b>1,313,811</b>	<b>1,324,896</b>

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>DEPARTMENT OF THE TREASURY.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department (see page 25)	631,898	635,642	683,281	642,488	645,040
Miscellaneous Services (see page 32)	65,842	33,931	31,083	43,160	125,960
Salaries of Commissioner and Second Commissioner of Land Tax	3,500	3,500	3,500	2,767	2,701
Income Tax Board of Review	4,699	4,654	4,401	3,702	3,332
Land Valuation Board	2,118	2,045	2,083	1,770	2,234
Royal Commissions	8,659	92			
National Insurance Advisory Committee	178				
Supervision of Works	2		1		
Repairs, Maintenance, Fittings, Furniture, &c.	2,290	664	1,325	1,206	2,000
Rent of Buildings	13,382	13,137	9,985	7,053	7,050
Pensions and Retiring Allowances	2,538	2,267	2,567	2,161	1,500
Government Contributions under Superannuation Act	3,868	4,723	5,981	5,697	5,570
Interest (see page 44)	8,168	172,093	555,822	766,331	714,340
Sinking Fund (see page 47)				192,413	141,510
Exchange		98,367	185,843	842,360	867,000
Unforeseen	91	137	137	108	300
<b>Total Ordinary Votes and Appropriations</b>	<b>747,240</b>	<b>971,176</b>	<b>1,482,939</b>	<b>2,611,116</b>	<b>2,513,747</b>
Invalid and Old-age Pensions	10,124,239	10,791,325	11,710,953	11,125,858	10,500,000
Maternity Allowance	661,520	642,990	630,652	378,622	330,000
Unemployment Relief				250,000	
	11,532,999	12,405,491	13,824,604	14,365,094	13,343,747
<b>New Works, Buildings, Sites, &amp;c.—Paid from Revenue</b>	<b>72</b>				
<b>Total DEPARTMENT OF THE TREASURY</b>	<b>11,533,071</b>	<b>12,405,491</b>	<b>13,824,604</b>	<b>14,365,094</b>	<b>13,343,747</b>
<b>ATTORNEY-GENERAL'S DEPARTMENT.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department (see page 26)	179,794	184,791	180,140	141,734	142,500
Miscellaneous Services (see page 32)	2,684	1,850	1,093	418	500
Salaries of Justices of the High Court	21,328	17,926	17,371	18,500	18,500
Court of Conciliation and Arbitration—					
Salaries of Deputy Presidents	2,000	1,468			
Salaries of Chief Judge and Judges	10,500	10,500	8,208	8,000	8,000
Salary of Judge of Bankruptcy Court			2,292	2,500	2,500
Salary Public Service Arbitrator	2,000	1,838	628	1,566	1,544
Salary of Industrial Registrar	850	712	839	697	674
Salaries of Peace Officers	2,162	674	7	1,521	120
Pensions of Justices		1,411	1,500	1,200	1,200
Pensions and Retiring Allowances		60	283	269	270
Unforeseen	3				
Repairs, Maintenance, Fittings, Furniture, &c.	2,473	2,176	1,402	1,145	2,000
Rent of Buildings	21,638	20,437	17,222	16,745	16,750
Government contributions under the Superannuation Act	1,312	1,648	2,234	2,233	2,070
Supervision of Works	1				
<b>Total Ordinary Votes and Appropriations</b>	<b>246,745</b>	<b>245,491</b>	<b>233,199</b>	<b>196,528</b>	<b>196,528</b>
<b>New Works, Buildings, &amp;c.—Paid from Revenue</b>	<b>600</b>				
<b>Total ATTORNEY-GENERAL'S DEPARTMENT</b>	<b>247,345</b>	<b>245,491</b>	<b>233,199</b>	<b>196,528</b>	<b>196,528</b>

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>DEPARTMENT OF THE INTERIOR (NOT INCLUDING TERRITORIES OF THE COMMONWEALTH).</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department (see page 26)	194,307	169,797	198,162	127,188	136,304
Miscellaneous Services (see page 32)	16,634	6,349	14,505	2,592	2,250
Rent of Buildings	26,333	20,311	6,866	7,408	6,185
Repairs, Maintenance, Fittings, Furniture, &c.		5,486	5,633	3,827	4,927
Supervision of Works		35	4	23	7
Interest (see page 44)			419,344	417,855	404,901
Sinking Fund (see page 47)	351,893	419,344	417,855	404,901	396,640
Pensions and Retiring Allowances	38,331	42,790	27,100	46,740	49,080
Government Contributions under Superannuation Act	3,366	4,122	4,600	4,334	3,895
Development and Migration Commission—					
Unforeseen	5,277	6,193	7,930	7,621	8,520
Salaries	80	35		88	
<b>Total Ordinary Votes and Appropriations</b>	<b>841,004</b>	<b>674,478</b>	<b>680,668</b>	<b>605,806</b>	<b>607,024</b>
<b>Petroleum Prospecting</b>		<b>18,800</b>	<b>10,000</b>	<b>1,000</b>	<b>4,550</b>
<b>New Works, Buildings, Sites, &amp;c.—Paid from Revenue</b>	<b>30,113</b>				
<b>River Murray Works</b>				<b>92,783</b>	<b>142,000</b>
<b>Paid from Loan Fund—</b>					
Immigration	132,815	57,705			
Grafton-South Brisbane Railway	675,000	586,000	68,000		
River Murray Works	250,000	200,000	122,000		
<b>Total DEPARTMENT OF THE INTERIOR</b>	<b>1,728,932</b>	<b>1,636,983</b>	<b>880,868</b>	<b>699,589</b>	<b>753,574</b>
<b>DEPARTMENT OF DEFENCE.</b>					
<b>CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure provided for on Estimates of the Department (see page 27)	1,296,264	1,478,724	1,386,996	1,199,575	1,144,503
Miscellaneous Services		250			
Audit	6,686	9,647	6,302	4,977	5,058
Public Works Staff—Salaries and Contingencies	23,088	23,890	5,243	13,014	2,740
Supervision of Works	340	111	189	68	90
Unforeseen		9	28	25	
Rent of Buildings	3,070	6,514	4,744	4,370	3,720
Repairs, Maintenance, Fittings, Furniture, &c.	26,507	41,012	20,306	19,267	19,128
Overhaul of and Repairs to Boats and Launches	968	423	306	195	
Pensions and Retiring Allowances	1,193	1,117	1,174	1,283	1,200
<b>Carried forward</b>	<b>1,303,116</b>	<b>1,661,697</b>	<b>1,425,288</b>	<b>1,242,794</b>	<b>1,176,439</b>

## TOTAL COST OF EACH DEPARTMENT—continued.

	1929-30.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH</b>					
<b>DEPARTMENT OF DEFENCE—continued.</b>					
<b>CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY—continued.</b>					
<b>Under Ordinary Votes and Appropriations—continued.</b>					
Brought forward .....	1,363,116	1,561,697	1,425,288	1,242,794	1,176,439
Exchange Government Contributions under Superannuation Act .....	19,160	22,732	36,162	31,620	26,700
Interest (see page 44) .....	209,561	217,203	218,060	215,247	214,400
Sinking Fund (see page 47) .....	20,404	21,203	13,380	22,468	23,550
<b>Total Ordinary Votes and Appropriations</b> .....	<b>1,612,241</b>	<b>1,822,865</b>	<b>1,697,717</b>	<b>1,520,004</b>	<b>1,448,129</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue .....	803	31,854	6,933	45,955	28,237
Paid from Loan Fund .....	125,759	104,332	38,925		
<b>Total CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY</b> .....	<b>1,738,803</b>	<b>1,959,071</b>	<b>1,743,575</b>	<b>1,565,959</b>	<b>1,476,366</b>
<b>NAVAL.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
<b>Expenditure provided for on Estimates of the Department (see page 28)</b> .....					
Audit .....	1,891,504	2,026,955	1,677,378	1,376,366	1,375,092
Unforeseen .....	2,462	6,723	2,557	2,004	2,054
Repairs of Buildings .....	1,308	8,605	2,104	800	700
Repairs, Maintenance, Fittings, Furniture, &c. .....	42,412	28,561	22,520	14,739	15,000
Public Works Staff—Salaries and Contingencies .....	15,008	14,860	7,187	3,677	4,215
Supervision of Works .....	62	54	94	2	20
Pensions and Retiring Allowances .....	1,251	1,251	1,206	731	600
Government Contributions under Superannuation Act .....	1,200	1,556	2,077	2,672	2,000
Interest (see page 44) .....	71,010	76,909	76,522	74,808	74,350
Sinking Fund (see page 47) .....	6,179	6,893	4,390	7,270	7,630
Exchange .....	2,047		38,698	24,153	24,000
Legal Costs—Ownership, Garden Island Naval Conferences .....		2,112			
<b>Total Ordinary Votes and Appropriations</b> .....	<b>2,034,443</b>	<b>2,174,533</b>	<b>1,834,773</b>	<b>1,507,222</b>	<b>1,506,271</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue .....	72,910	9,973	906	27,944	1,651
Paid from Loan Fund .....	36,907	93,230	6,229		
<b>Total NAVAL</b> .....	<b>2,144,260</b>	<b>2,277,736</b>	<b>1,841,908</b>	<b>1,535,166</b>	<b>1,507,922</b>
Carried forward .....	3,883,063	4,236,807	3,585,483	3,101,125	2,984,328

## TOTAL COST OF EACH DEPARTMENT—continued.

	1929-30.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH</b>					
<b>DEPARTMENT OF DEFENCE—continued.</b>					
Brought forward .....	3,883,063	4,236,807	3,585,483	3,101,125	2,984,328
<b>AIR SERVICES.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Air Services (see page 29) .....	407,033	497,393	482,985	432,080	446,780
Rent of Aerodromes, &c. .....	946	702	797	801	1,200
Public Works Staff—Salaries and Contingencies .....	9,867	13,160	9,338	6,015	3,776
Repairs, Maintenance, Fittings, Furniture, &c. .....	13,808	15,334	15,005	13,241	14,500
Interest (see page 44) .....	22,225	25,767	26,097	25,125	24,620
Sinking Fund (see page 47) .....	2,525	2,776	1,780	3,032	3,190
Inquiry—Long distance flights .....	2,300				
Expedition to recover bodies of deceased aviators .....	117				
Exchange .....			11,170	2,440	2,000
<b>Total Ordinary Votes and Appropriations</b> .....	<b>457,823</b>	<b>555,132</b>	<b>547,172</b>	<b>482,737</b>	<b>495,965</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue .....	55,015	55,008	9,801	9,491	11,684
Paid from Loan Fund .....	40,530	32,740	22,382		
<b>Total Air Services</b> .....	<b>553,368</b>	<b>642,878</b>	<b>579,435</b>	<b>492,228</b>	<b>507,629</b>
<b>Total DEPARTMENT OF DEFENCE</b> .....	<b>4,436,431</b>	<b>4,879,685</b>	<b>4,164,918</b>	<b>3,593,353</b>	<b>3,491,997</b>
<i>Less amount estimated to remain unexpended at close of year—</i>					
Ordinary Votes and Appropriations .....					59,223
<b>Total DEPARTMENT OF DEFENCE</b> (excluding War Expenditure) .....	<b>4,436,431</b>	<b>4,879,685</b>	<b>4,164,918</b>	<b>3,593,353</b>	<b>3,432,734</b>
<b>SPECIAL DEFENCE PROVISION.</b>					
Developmental Programme .....	947,578				
<b>DEPARTMENT OF TRADE AND CUSTOMS.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
<b>Expenditure provided for on Estimates of the Department (see page 29)</b> .....					
Other Miscellaneous Services .....	639,982	638,893	613,306	485,383	470,100
Iron and Steel Products Bounty .....	2,046	4,350	7,353	2,707	250
Sulphur Bounty .....	305,533	260,357	144,012	7,392	10,000
Wine Export Bounty .....	52,009	55,918	48,520	30,982	30,000
Cotton Industries Bounty .....	76,464	83,210	95,879	130,763	95,000
Flax and Linseed Bounty .....	98,668	116,967	157,933	158,601	130,000
Gold Bounty .....				1,561	2,000
Audit .....	9,421	2,323	10,332	80,904	100,000
Public Works Staff—Salaries and Contingencies .....	7,062	7,750	1,012	517	450
Supervision of Works .....	46	34	2	2	10
Rent of Buildings .....	6,035	6,488	2,104	2,532	2,250
Repairs, Maintenance, Fittings, Furniture, &c. .....	8,352	5,418	3,065	1,718	2,000
Overhaul and Repairs to Launches .....	1,150	1,794	985	316	750
Pensions and Retiring Allowances .....	20,522	19,389	18,925	17,572	15,130
Government Contributions under the Superannuation Act .....	15,075	17,563	19,856	19,999	20,000
<b>Total DEPARTMENT OF TRADE AND CUSTOMS</b> .....	<b>1,242,255</b>	<b>1,221,684</b>	<b>1,123,316</b>	<b>949,961</b>	<b>886,466</b>

## TOTAL COST OF EACH DEPARTMENT—continued.

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>DEPARTMENT OF TRADE AND CUSTOMS—continued.</b>					
<b>Under Ordinary Votes and Appropriations—continued.</b>					
Brought forward .. .. .	1,242,255	1,221,584	1,123,316	949,961	888,466
Tariff inquiry .. .. .	426				
Interest (see page 44) .. .. .	31,207	31,250	31,248	31,243	31,240
Sinking Fund (see page 47) .. .. .	3,149	3,155	2,040	3,312	3,460
<b>Total Ordinary Votes and Appropriations</b> .. .. .	<b>1,277,037</b>	<b>1,255,989</b>	<b>1,156,604</b>	<b>984,516</b>	<b>923,186</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue .. .. .	5,245	8,705		235	
Paid from Loan Fund .. .. .	862	763	7		
<b>Total DEPARTMENT OF TRADE AND CUSTOMS</b> .. .. .	<b>1,283,144</b>	<b>1,265,463</b>	<b>1,156,611</b>	<b>984,751</b>	<b>923,186</b>
<b>DEPARTMENT OF HEALTH.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
<b>Expenditure provided for on the Estimates of the Department (see page 30)</b> .. .. .					
Miscellaneous Services (see page 33) .. .. .	137,620	134,052	127,783	102,244	93,600
Interest (see page 45) .. .. .	101,217	92,895	61,793	48,617	47,740
Sinking Fund (see page 47) .. .. .	13,394	13,749	13,680	14,069	14,000
Rent of Buildings .. .. .	1,485	1,614	950	1,045	1,730
Repairs, Maintenance, Fittings, Furniture, &c. .. .. .	3,296	4,184	3,416	1,745	3,220
Public Works Staff—Salaries and Contingencies .. .. .	17,830	13,353	6,502	2,592	5,000
Supervision of Works .. .. .	10,158	11,330	3,863	2,220	1,435
Overhaul of and Repairs to Launches .. .. .	10	18	26		
Government Contributions under Superannuation Act .. .. .	5,010	2,962	2,976	495	1,200
Pensions and Retiring Allowances .. .. .	834	1,176	1,221	1,184	1,530
Royal Commission .. .. .			88		
Unforeseen .. .. .	249				
	9				
<b>Total Ordinary Votes and Appropriations</b> .. .. .	<b>291,112</b>	<b>276,233</b>	<b>221,297</b>	<b>174,811</b>	<b>169,455</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue .. .. .	20,981	24,380	6,981	150	1,000
Paid from Loan Fund .. .. .	10,207	3,748	10,846		
<b>Total DEPARTMENT OF HEALTH</b> .. .. .	<b>322,280</b>	<b>303,361</b>	<b>238,924</b>	<b>174,961</b>	<b>170,455</b>

## TOTAL COST OF EACH DEPARTMENT—continued.

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.</b>					
<b>DEPARTMENT OF COMMERCE:</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
<b>Expenditure provided for on the Estimates of the Department (see page 31)</b> .. .. .					
Miscellaneous Services .. .. .	371,023	376,846	356,912	304,815	297,700
Interest (see page 45) .. .. .	5,635	18,325	13,071	19,483	17,400
Sinking Fund (see page 47) .. .. .	86,498	93,040	96,174	132,130	227,000
Canned Fruit Export Control .. .. .	8,085	9,210	6,010	26,790	178,140
Dried Fruits Export Control .. .. .	3,819	4,990	6,500	5,994	
Dairy Produce Export Control .. .. .	42,763	46,162	38,779	27,107	
Repairs, Maintenance, Fittings, &c. .. .. .	23,374	22,895	24,309	24,410	
Overhaul of and Repairs to Launches .. .. .	6,935	6,432	4,331	4,010	4,298
Government Contributions under Superannuation Act .. .. .	4,174	937	690	3,398	880
Supervision of Works .. .. .	8,497	11,842	4,603	3,379	2,250
Wine Overseas Marketing .. .. .	2,474	3,515	4,822	4,868	5,204
Pensions and Retiring Allowances .. .. .	3				30
			11,133	4,600	
	1,721	2,070	2,025	1,598	1,500
<b>Total Ordinary Votes and Appropriations</b> .. .. .	<b>564,841</b>	<b>598,307</b>	<b>569,414</b>	<b>562,472</b>	<b>734,402</b>
<b>Assistance to Marketing of Primary Production</b> .. .. .	<b>50,000</b>	<b>50,000</b>	<b>31,000</b>	<b>19,500</b>	<b>16,000</b>
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue .. .. .	10,527	980	3,481	37,691	10,998
Paid from Loan Fund—					
Advances for the purchase of Wire Netting .. .. .	230,838	50,000			
Marine Branch—Lighthouses and Vessels .. .. .	17,673	18,520	89,500		
Wheat Bounty .. .. .				3,296,464	60,000
<b>Total DEPARTMENT OF COMMERCE</b> .. .. .	<b>873,879</b>	<b>715,807</b>	<b>693,395</b>	<b>3,016,127</b>	<b>821,310</b>
<b>BUSINESS UNDERTAKINGS.</b>					
<b>COMMONWEALTH RAILWAYS.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
<b>Salary of Commonwealth Railways Commissioner</b> .. .. .					
Contribution to Railway Accident and Insurance Fund .. .. .	3,000	2,350	2,065	1,641	1,694
Commonwealth Railways—Miscellaneous .. .. .	1,088	998	875	690	700
Audit .. .. .	739	1,039	857	1,446	1,000
Government Contributions under Superannuation Act .. .. .	735	650	580	460	360
Exchange .. .. .	3,716	4,587	5,437	5,489	5,606
Trans-Australian Railway—			38,281	136,366	135,000
Working Expenses .. .. .	301,621	294,000	251,577	198,454	188,000
Interest (see page 45) .. .. .	122,453	126,898	127,830	126,033	125,580
Sinking Fund (see page 47) .. .. .	13,195	13,690	12,647	14,534	15,260
Central Australia Railway—					
Working Expenses .. .. .	198,213	198,108	157,076	111,887	112,000
Interest (see page 45) .. .. .	150,056	211,484	208,013	200,210	197,270
Sinking Fund (see page 47) .. .. .	16,331	21,718	16,457	22,961	25,110
North Australia Railway—					
Working Expenses .. .. .	54,697	55,155	55,606	45,733	45,000
Interest (see page 45) .. .. .	147,792	150,518	163,026	150,035	147,910
Sinking Fund (see page 47) .. .. .	16,747	16,900	9,609	20,475	21,500
Federal Territory Railway—					
Working Expenses .. .. .	10,504	8,458	6,344	5,035	5,000
Interest (see page 45) .. .. .	1,443	1,591	1,550	1,483	1,480
Sinking Fund (see page 47) .. .. .	168	171	70	188	200
New Railway Construction—					
Interest .. .. .	40,978				
Sinking Fund .. .. .	4,178				
<b>Total Ordinary Votes and Appropriations</b> (Carried forward) .. .. .	<b>1,087,580</b>	<b>1,109,405</b>	<b>1,056,806</b>	<b>1,040,210</b>	<b>1,038,650</b>

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>BUSINESS UNDERTAKINGS—<i>continued.</i></b>					
<b>COMMONWEALTH RAILWAYS—<i>continued.</i></b>					
Brought forward .. .. .	1,087,560	1,109,405	1,056,806	1,040,210	1,038,660
New Works, Buildings, Sites, &c.—					
Paid from Revenue .. .. .				50,916	75,000
Paid from Loan Fund .. .. .	878,691	255,995	61,657		
Total Commonwealth Railways ..	1,966,251	1,365,400	1,118,463	1,091,126	1,113,660
<b>POSTMASTER-GENERAL'S DEPARTMENT.</b>					
<b>Under Ordinary Votes and Appropriations—</b>					
Expenditure under the control of the Department (see page 36) .. .. .	10,037,910	10,098,902	9,611,910	8,009,619	7,823,400
Audit .. .. .	11,593	12,150	12,930	9,700	9,800
Unforeseen .. .. .	107	87	103	168	200
Public Works Staff—Salaries and Contingencies .. .. .	68,000	68,000	21,289	14,329	10,000
Supervision of Works .. .. .	399	218	329	185	160
Rent of Buildings .. .. .	39,568	38,371	31,115	27,371	28,181
Repairs, Maintenance, Fittings, Furniture, &c. .. .. .	88,287	90,774	37,874	34,100	55,760
Pensions and Retiring Allowances .. .. .	110,605	110,030	110,480	103,830	87,300
Government Contributions under the Superannuation Act .. .. .	112,546	136,095	156,822	160,739	168,320
Interest (see page 46) .. .. .	1,693,331	1,910,257	1,939,016	1,889,021	1,862,330
Sinking Fund (see page 47) .. .. .	618,060	560,125	742,559	779,639	818,700
Exchange .. .. .			300,115	724,708	690,000
Betterment Tax, General Post Office, Sydney .. .. .	319	310	319	319	319
Total Ordinary Votes and Appropriations	12,680,725	13,025,358	12,994,870	11,763,788	11,559,250
New Works, Buildings, Sites, &c.—					
Paid from Revenue Fund .. .. .	9,347			442,519	580,000
Paid from Loan Fund .. .. .	3,093,870	2,771,712	1,288,114		
Total POSTMASTER-GENERAL'S DEPARTMENT .. .. .	15,693,942	15,797,070	14,282,984	12,196,307	12,139,250
Total BUSINESS UNDERTAKINGS ..	17,660,193	17,162,470	15,401,447	13,287,433	13,262,900

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).</b>					
<b>Ordinary Votes and Appropriations—</b>					
<b>FEDERAL CAPITAL TERRITORY.</b>					
General Services (see page 37) .. .. .	20,727	76,212	232,267	257,821	235,725
Education .. .. .		14,393	22,338	18,351	18,830
Law Courts, Titles-Office and Industrial Board .. .. .		39	1,115	1,416	1,407
Health .. .. .		4,220	17,495	15,563	14,163
Commonwealth Police .. .. .	7,577	7,532	5,339	4,600	4,825
Audit .. .. .			1,210	1,060	900
Interest (see page 46) .. .. .	214,764	254,236	352,777	330,765	328,380
Sinking Fund (see page 47) .. .. .	8,280	8,687	18,286	32,069	33,600
	251,348	365,813	650,827	661,645	637,830
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue .. .. .	52,247	101,624	35,325	77,184	60,500
Paid from Loan Fund .. .. .	555,000	248,653	253,077		
Total Federal Capital Territory .. .. .	808,595	716,090	949,229	738,729	698,330
<b>NORTHERN TERRITORY.</b>					
<b>Ordinary Votes and Appropriations—</b>					
General Services (see page 38) .. .. .	120,780	114,254	114,143	131,576	122,740
Interest on Loans (see page 46) .. .. .	21,789	21,860	30,701	26,128	25,840
Sinking Fund (see page 47) .. .. .	2,391	2,391	3,888	3,192	3,550
Audit .. .. .	420	420	420	375	350
	145,380	138,925	149,152	161,271	162,280
<b>New Works, Buildings, Sites, &amp;c.—</b>					
Paid from Revenue .. .. .	16,695	12,325	10,918	10,007	16,000
Paid from Loan Fund .. .. .	40,800	23,000	16,103		
Total Northern Territory .. .. .	202,875	174,250	176,173	171,878	168,280
Carried forward .. .. .	1,061,470	890,340	1,125,402	910,607	866,610



TOTAL COST OF EACH DEPARTMENT—*continued.*

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS)—<i>continued.</i></b>					
Brought forward .. .. .	1,061,470	890,340	1,125,402	910,607	869,610
<b>PAPUA.</b>					
Ordinary Votes and Appropriations—					
General Services .. .. .	52,000	44,000	47,000	41,823	35,600
Audit .. .. .	88	100	132	43	70
Interest .. .. .	4,910	5,293	5,650	5,471	5,460
Sinking Fund .. .. .	403	460	146	520	550
Bounties .. .. .	10		41		
New Works, Buildings, Sites, &c.—	57,411	49,853	52,969	47,857	41,670
Paid from Revenue .. .. .					
Paid from Loan Fund .. .. .		7,500	7,500		
<b>Total Papua</b> .. .. .	<b>57,411</b>	<b>57,353</b>	<b>60,469</b>	<b>47,857</b>	<b>41,670</b>
<b>NEW GUINEA.</b>					
Ordinary Votes and Appropriations—					
Interest .. .. .	1,574	1,711	2,002	1,928	1,880
Sinking Fund .. .. .	141	141	107	188	200
Grant to be used in the interest of Native Races .. .. .	10,000	10,000	5,000		
Bounties .. .. .	1,631	1,059	945	831	1,000
New Works, Buildings, Sites, &c.—	13,346	12,911	8,054	2,947	3,080
Paid from Loan Fund .. .. .	20,000		7,000		
<b>Total New Guinea</b> .. .. .	<b>33,346</b>	<b>12,911</b>	<b>15,054</b>	<b>2,947</b>	<b>3,080</b>
<b>NORFOLK ISLAND.</b>					
Grant for expenses of Administration, &c. ..	4,000	4,000	4,000	3,500	3,500
<b>Total TERRITORIES OF THE COMMONWEALTH</b> .. .. .	<b>1,156,227</b>	<b>964,604</b>	<b>1,204,925</b>	<b>964,911</b>	<b>914,860</b>

## WAR AND REPATRIATION SERVICES.

Under Ordinary Votes and Appropriations—					
From Revenue .. .. .	30,097,761	30,099,806	29,506,218	21,405,557	19,369,950
From Loan Fund .. .. .	Cr. 12,972	Cr. 2,669	Cr. 2,205		
<b>Total</b> .. .. .	<b>30,084,779</b>	<b>30,097,137</b>	<b>29,504,012</b>	<b>21,405,557</b>	<b>19,369,950</b>
Under New Works, Buildings, &c.—					
From Revenue .. .. .				37,147	30,000
From Loan Fund .. .. .	1,673,451	999,964	154,906		
<b>Total WAR AND REPATRIATION SERVICES</b> .. .. .	<b>31,758,230</b>	<b>31,097,101</b>	<b>29,658,918</b>	<b>21,442,704</b>	<b>19,400,950</b>

## PAYMENTS TO OR FOR THE STATES.

From Revenue (for details see page 6) .. .	11,036,638	11,489,344	13,112,615	12,100,642	12,434,912
From Loan Fund—Unemployment Relief* ..				153,373	1,646,127
<b>Total</b> .. .. .	<b>11,036,638</b>	<b>11,489,344</b>	<b>13,112,615</b>	<b>12,254,015</b>	<b>14,081,039</b>

\* Includes expenditure by the Commonwealth in New South Wales and amounts to be made available to the States under the Loan (Unemployment Relief Works) Act 1932.

## TOTAL COST OF EACH DEPARTMENT.

## SYNOPSIS OF FOREGOING STATEMENT.

	1928-29.	1929-30.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£	£	£
<b>SERVICES OTHER THAN BUSINESS UNDERTAKINGS, TERRITORIES OF THE COMMONWEALTH AND PAYMENTS TO OR FOR THE STATES.</b>					
Ordinary services from Revenue .. .. .	21,604,885	22,073,441	22,714,683	21,958,268	21,083,500
Unemployment Relief .. .. .				250,000	
<b>Total</b> .. .. .	<b>21,604,885</b>	<b>22,073,441</b>	<b>22,714,683</b>	<b>22,208,268</b>	<b>21,083,500</b>
War and Repatriation expenditure—					
From Revenue .. .. .	30,097,761	30,099,806	29,506,218	21,405,557	19,369,950
From Loan Fund .. .. .	Cr. 12,972	Cr. 2,669	Cr. 2,206		
<b>Total</b> .. .. .	<b>30,084,779</b>	<b>30,097,137</b>	<b>29,504,012</b>	<b>21,405,557</b>	<b>19,369,950</b>
New Works from Revenue .. .. .	51,689,664	52,170,578	52,218,595	43,613,825	40,453,450
Loan Fund—	186,441	191,587	28,202	291,396	331,500
New Works .. .. .	3,745,768	1,987,342	347,575		
Wheat Bounty .. .. .				3,296,464	60,000
<b>Total Services, other than Business Undertakings, Territories, &amp;c.</b> .. .. .	<b>55,631,863</b>	<b>54,289,607</b>	<b>52,594,372</b>	<b>47,161,685</b>	<b>40,744,950</b>
<b>BUSINESS UNDERTAKINGS.</b>					
Ordinary services from Revenue .. .. .	13,768,285	14,134,763	14,051,676	12,793,998	12,597,900
New Works from Revenue .. .. .	9,347			493,435	655,000
New Works from Loan Fund .. .. .	3,882,561	3,027,707	1,349,771		
<b>Total Business Undertakings</b> .. .. .	<b>17,660,193</b>	<b>17,162,470</b>	<b>15,401,447</b>	<b>13,287,433</b>	<b>13,252,900</b>
<b>TERRITORIES OF THE COMMONWEALTH.</b>					
Ordinary services from Revenue .. .. .	471,485	571,502	855,002	877,120	838,560
New Works from Revenue .. .. .	68,942	113,949	46,243	87,791	76,500
Loan Fund .. .. .	615,800	279,163	293,680		
<b>Total Territories of the Commonwealth</b> .. .. .	<b>1,156,227</b>	<b>964,604</b>	<b>1,204,925</b>	<b>964,911</b>	<b>914,860</b>
<b>PAYMENTS TO OR FOR THE STATES.</b>					
From Revenue .. .. .	11,036,638	11,489,344	13,112,615	12,100,642	12,434,912
From Loan Fund .. .. .				153,373	1,646,127
<b>Total</b> .. .. .	<b>11,036,638</b>	<b>11,489,344</b>	<b>13,112,615</b>	<b>12,254,015</b>	<b>14,081,039</b>
Total Commonwealth Expenditure—					
omitting Redemptions—					
From Revenue .. .. .	77,253,774	78,614,392	80,324,539	70,219,207	67,287,622
From Loan Fund .. .. .	8,231,147	5,291,533	1,988,820	3,450,337	1,706,127
<b>Total</b> .. .. .	<b>85,484,921</b>	<b>83,905,925</b>	<b>82,313,359</b>	<b>73,669,544</b>	<b>68,993,749</b>
REDEMPTIONS FROM REVENUE AND LOAN FUND .. .. .	6,503,391	5,165,806	9,681,774	7,082,736	†

† Not available.

## TOTAL WAR AND REPATRIATION EXPENDITURE.

(Details of Expenditure for 1930-31 and 1931-32 are shown on pages 34 and 35.)

	War and Repatriation Services, including War Pensions (from Consolidated Revenue Fund).	Expenditure from War Loan Funds on War and Repatriation Services.	Total.	Interest and Sinking Fund.
	£	£	£	£
1914-15 .. .. .	896,190	14,100,000	14,996,190	115,145
1915-16 .. .. .	1,718,887	37,423,568	39,142,455	2,059,491
1916-17 .. .. .	2,439,271	53,114,237	55,553,508	5,888,058
1917-18 .. .. .	4,049,955	55,028,180	59,078,135	7,813,296
1918-19 .. .. .	9,966,927	59,547,080	69,514,007	11,288,174
1919-20 .. .. .	8,976,793	43,284,764	52,271,557	15,774,938
1920-21 .. .. .	10,242,345	24,148,501	34,390,846	23,043,888
1921-22 .. .. .	10,261,471	7,576,977	17,838,448	21,075,693
1922-23 .. .. .	9,288,560	1,762,694	11,051,254	20,801,912
1923-24 .. .. .	8,161,230	691,247	8,852,477	20,606,876
1924-25 .. .. .	8,232,656	Cr. 32,051	8,200,605	20,250,105
1925-26 .. .. .	8,473,717	Cr. 7,613	8,466,104	20,698,133
1926-27 .. .. .	8,814,001	23,938	8,837,939	20,495,082
1927-28 .. .. .	8,788,037	Cr. 23,741	8,764,296	20,218,175
1928-29 .. .. .	9,026,749	Cr. 12,972	9,013,777	21,071,002
1929-30 .. .. .	9,520,750	Cr. 2,669	9,518,081	20,579,056
1930-31 .. .. .	10,468,748	Cr. 2,206	10,466,542	19,037,470
1931-32 .. .. .	8,852,913	..	8,852,913	12,552,644
Discounts and expenses of flotation of Loans, including redemption and conversion loans .. .. .	..	5,948,874	5,948,874	..
Indebtedness to Government of the United Kingdom for payments made, services rendered and goods supplied during the war .. .. .	..	43,398,098	43,398,098	..
War Gratuities .. .. .	452,295	27,046,349	27,498,644*	..
Totals to 30th June, 1932 ..	138,641,495†	373,023,255	511,664,750	283,471,138‡

\* In addition War Gratuity Bonds amounting to £15,011 had not been redeemed at 30th June, 1932.  
† Interest, £217,070,533. Sinking Fund, £33,500,955.  
‡ Includes exchange amounting to £1,464,856.

## POSTMASTER-GENERAL'S DEPARTMENT.

(Exclusive of Central Office and Radio Services.)

NUMBER of Officers and total Salaries provided in Estimates, also Average Salary per Officer.

	Year.	Number of Officers	Total Salaries provided.	Average Salary per Officer.
New South Wales .. .. .	1926-27	9,981	£ 2,432,475	£ 243·7
	1927-28	10,212	2,619,633	256·5
	1928-29	10,302	2,692,241	261·3
	1929-30	10,381	2,755,299	265·4
	1930-31	10,152	2,762,892	272·2
	1931-32	9,505	2,177,075	229·0
	1932-33	9,005	2,046,966	227·3
Victoria .. .. .	1926-27	6,923	1,641,011	237·0
	1927-28	7,057	1,769,669	250·8
	1928-29	7,160	1,832,548	255·9
	1929-30	7,129	1,877,749	263·4
	1930-31	6,992	1,910,255	273·2
	1931-32	6,683	1,539,248	230·3
	1932-33	6,387	1,381,387	217·3
Queensland .. .. .	1926-27	3,805	944,523	248·2
	1927-28	3,725	962,394	259·3
	1928-29	3,566	943,151	264·5
	1929-30	3,426	947,160	276·5
	1930-31	3,285	948,796	288·9
	1931-32	3,126	743,681	237·9
	1932-33	2,974	667,821	224·6
South Australia and Northern Territory	1926-27	2,776	652,135	234·9
	1927-28	2,970	712,996	240·1
	1928-29	2,852	734,602	257·6
	1929-30	2,775	744,454	268·3
	1930-31	2,717	748,355	275·4
	1931-32	2,549	593,497	232·8
	1932-33	2,329	526,420	226·0
Western Australia .. .. .	1926-27	1,803	463,400	257·0
	1927-28	1,864	493,740	267·6
	1928-29	1,812	500,661	276·3
	1929-30	1,806	500,468	282·1
	1930-31	1,770	510,751	288·6
	1931-32	1,629	401,927	246·7
	1932-33	1,557	366,809	235·6
Tasmania .. .. .	1926-27	896	217,719	243·0
	1927-28	891	233,294	261·8
	1928-29	888	238,919	269·0
	1929-30	808	244,255	281·4
	1930-31	842	242,008	287·5
	1931-32	807	197,674	244·9
	1932-33	768	179,298	233·5
Total .. .. .	1926-27	26,184	6,351,263	242·6
	1927-28	26,719	6,795,656	254·4
	1928-29	26,530	6,948,122	261·2
	1929-30	26,585	7,078,595	263·3
	1930-31	25,758	7,123,147	276·5
	1931-32	24,299	5,653,102	232·2
	1932-33	22,990	5,168,701	224·8

NOTE.—The figures for 1931-32 and 1932-33 are subject to revision.

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

STATEMENT A.

RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1932-33.

Note.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 28th October, 1918, a War Postage Tax of 1d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1½d. and it was restored to 2d. on 4th August, 1930.

Table with 7 columns: Year (1901-2 to 1932-33), Total for 32 years. Rows include Ordinary Revenue, Pensions, Capital Expenditure, Total Receipts, Expenditure (not including New Works and Buildings), Receipts over Expenditure, Expenditure on New Works, Buildings, and Sites, and Total New Works, Buildings, and Sites.

STATEMENT B.

DETAILS OF EXPENDITURE.

Table with 7 columns: Year (1927-28 to 1932-33), Total for 1932-33. Rows include Salaries, Contingencies, Mails, Wires, Benks, Maintenance, etc., of Works and Buildings, Supervision of Works and Public Works Staff, Interest, Sinking Fund, Exchange, Pensions and Retiring Allowances, Government contributions under Superannuation Act, Miscellaneous (including Audits, Gratuities on retirement, and other expenditures), Expenditure (not including New Works, &c.), Additions, New Works, Buildings, &c., Expenditure out of Consolidated Revenue Fund, Provided from Loan Fund, and Total Expenditure Postmaster-General's Department.

COMPARISON OF DEFENCE, WAR, AND REPARATION EXPENDITURE. (For Details of War and Repatriation Expenditure see page 34.)

Large multi-column table comparing expenditure across categories: Naval, Air, Army, and Special Services. Columns include: Naval (War and Repatriation, Naval, Total Naval), Air (War, Ordinary, Total), Army (Works, Army, Total Army), and Special Services (Special Services, Total). Rows list years from 1901-2 to 1932-33 and a total for 32 years.

As regards the special services, the military section was not always kept, the military section in these years includes some amounts which properly belong to the Naval and Army sections. An analysis of the special services section for the year 1932-33 is estimated for details unrepresented at the close of the year. £10,000,000

## DEPARTMENT OF DEFENCE—STATEMENT IN CONNEXION WITH FLEET CONSTRUCTION.

### The vessels of His Majesty's Australian Fleet.

#### Built in United Kingdom—

1 Armoured Cruiser.—*Australia* (dismantled and sunk in accordance with Washington Conference agreement).

2 Cruisers of Kent class.—*Australia* and *Canberra*.

2 Submarines "O" class.—*Ozley* and *Otway*. (Transferred to Royal Navy in April, 1931.)

2 Protected Cruisers.—*Melbourne* and *Sydney* (disposed of by breaking up).

3 Destroyers.—*Tarra*, *Parramatta*, and *Warrego* (disposed of by breaking up).

[NOTE.—*Warrego* was built in United Kingdom and reconstructed in Australia.]

2 Submarines (lost during the War).

1 Submarine Depot Ship.—*Platypus*.

1 Oil Tank Vessel.—*Kurumba*.

#### Built in Australia—

1 Seaplane Carrier.—*Albatross*.

2 Protected Cruisers.—*Brisbane* and *Adelaide*.

3 Destroyers.—*Huen*, *Torrens*, and *Stean* (disposed of by breaking up).

4 Oil Fuel Storage Vessels.

1 Fleet Collier.—*Biloela*. (Sold in 1931.)

1 Coal Storage Vessel.—*Mombah* (sold).

### EXPENDITURE OUT OF SUMS APPROPRIATED FOR CONSTRUCTION OF FLEET.

Year.	Appropriation.	Amount placed in Trust Fund.	Expenditure.			
			Out of Trust Fund.	Out of Revenue.	Out of Loan Fund.	Total.
1907-8	Act No. 10 of 1908	£ 260,000	£ ..	£ ..	£ ..	£ 260,000
1908-9	..	..	24,855	..	..	24,855
1909-10	Division No. 11, New Works, &c.	223,959	1,186,404	60,000	..	2,839,959
1910-11	Act No. 18 of 1910, and Division 12, New Works, &c.	1,203,597	285,863	850,000	..	1,135,863
1911-12	Act No. 18 of 1910	1,356,413	1,186,404	..	..	1,186,404
1912-13	Division No. 10, New Works, &c.	110,000	653,342	..	..	653,342
1913-14	Division No. 12, New Works, &c.	32,146	753,633	..	..	753,633
1914-15	Division No. 13, New Works, &c.	..	583,204	..	..	583,204
1915-16	Division No. 15, New Works, &c.	..	359,072	..	..	359,072
1916-17	Division No. 17, New Works, &c.	..	374,249	..	..	374,249
1917-18	New Works paid for from Loan (Works)	..	..	..	355,397	355,397
1918-19	New Works paid for from Loan (War)	..	..	..	535,684	535,684
1919-20	New Works paid for from Loan (War)	..	..	..	369,696	369,696
1920-21	Division No. 7, New Works, &c.	..	..	301,284	..	301,284
1921-22	Division No. 11, New Works, &c.	..	..	336,309	..	336,309
1921-22	New Works paid for from Loan (War)	..	..	Cr. 10,220	..	326,140
1922-23	Division No. 3, New Works	..	..	57,954	..	57,954
1922-23	New Works paid from Loan (War)	..	..	Cr. 63	..	Cr. 209
1923-24	Division No. 2, New Works	..	..	5,207	..	..
1923-24	New Works paid from Loan (War)	..	..	Cr. 6,416	..	..
1923-24	Act No. 18 of 1924	2,000,000	..	..	..	..
1924-25	..	..	142	..	..	142
1925-26	Acts Nos. 24 of 1925 and 20 of 1926	2,600,000	846,859	..	..	946,859
1926-27	..	..	2,282,189	..	..	2,282,189
1927-28	Act No. 6 of 1928	2,000,000	2,000,686	..	..	2,000,686
1928-29	..	..	1,350,056	..	..	1,350,056
1929-30	..	..	297,008	..	..	297,008
1930-31	..	..	30,193	..	..	30,193
1931-32	..	..	2,701	..	..	2,701
1932-33	..	..	..	..	..	..
(Estimate) ..	..	..	23,150	..	..	23,150
		10,382,140	9,953,040	2,946,339	1,240,698	14,165,077*

\* Includes expenditure for general expenses in connection with Dockyard at Cockatoo Island—

1919-20	£ 4,825
1923-24	119,027
1931-32	100,908
	224,760

## POPULATION OF THE COMMONWEALTH.

(Not including Aboriginal Natives.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Six States.	North Australia.	Federal Capital Territory.	Total Commonwealth.
*1901 (31.3.1901) ..	1,354,846	1,201,070	498,129	358,246	184,124	172,475	3,768,990	4,811	..	3,773,801
*1911 (3.4.1911) ..	1,646,734	1,315,551	605,913	408,558	282,114	191,211	4,449,581	3,310	1,714	4,456,005
1917-18 (31.12.17) ..	1,920,043	1,417,090	686,504	446,707	306,838	198,005	4,973,157	1,802	2,104	4,982,063
1918-19 (31.12.18) ..	1,961,967	1,437,245	704,251	457,552	310,183	202,843	5,071,011	1,639	2,232	5,075,912
1919-20 (31.12.19) ..	2,038,747	1,503,035	736,138	481,463	327,890	209,867	5,297,110	1,545	1,919	5,303,574
1920-21 (31.12.20) ..	2,091,723	1,527,909	760,024	491,006	331,323	212,752	5,405,336	3,989	1,972	5,411,297
*1921 (4.4.1921) ..	2,100,971	1,531,280	755,972	495,169	332,732	213,786	5,429,259	3,677	2,572	5,435,794
1921-22 (31.12.21) ..	2,127,916	1,550,686	768,231	502,411	335,715	213,316	5,503,275	3,731	2,064	5,509,073
1922-23 (31.12.22) ..	2,172,932	1,590,225	788,200	513,194	343,608	218,924	5,627,173	3,551	2,527	5,633,281
1923-24 (31.12.23) ..	2,209,445	1,625,380	811,168	524,748	353,815	219,074	5,743,630	3,555	2,622	5,749,807
1924-25 (31.12.24) ..	2,254,450	1,657,095	834,894	538,506	364,124	217,839	5,866,908	3,597	2,985	5,875,503
1925-26 (31.12.25) ..	2,298,442	1,684,017	861,185	551,633	372,183	217,032	5,984,492	3,656	3,936	5,992,084
1926-27 (31.12.26) ..	2,347,781	1,711,827	882,133	566,394	378,746	214,754	6,101,695	3,898	4,921	6,110,514
1927-28 (31.12.27) ..	2,400,266	1,741,390	899,176	575,771	392,292	215,862	6,224,737	4,361	5,736	6,234,854
1928-29 (31.12.28) ..	2,445,280	1,760,964	916,689	579,348	405,873	216,563	6,324,717	3,922	5,087	6,336,786
1929-30 (31.12.29) ..	2,477,658	1,777,055	930,371	580,271	416,763	219,066	6,401,821	4,470	3,282	6,411,373
1930-31 (31.12.30) ..	2,500,450	1,790,817	948,195	582,127	420,606	220,644	6,462,876	4,610	3,541	6,470,032
1931-32 (31.12.31) ..	2,517,758	1,801,294	953,711	584,968	421,609	223,390	6,512,730	4,458	3,732	6,520,920
1932-33 (Estimated 31.12.32) ..	2,540,500	1,812,000	978,000	587,000	424,000	225,000	6,565,500	4,500	9,000	6,580,000

\* Census figures.

### PERCENTAGE IN EACH STATE OF THE TOTAL POPULATION OF THE COMMONWEALTH.

(Excluding Northern and Capital Territories.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total
*1901 (31.3.1901) ..	35.95	31.87	13.22	9.51	4.88	4.57	100.00
*1911 (3.4.1911) ..	37.01	29.50	13.61	9.18	6.24	4.30	100.00
1917-18 (31.12.17) ..	38.59	28.48	13.90	8.98	6.17	3.98	100.00
1918-19 (31.12.18) ..	38.67	28.32	13.88	9.02	6.11	4.00	100.00
1919-20 (31.12.19) ..	38.49	28.37	13.90	9.09	6.19	3.96	100.00
1920-21 (31.12.20) ..	38.70	28.27	13.89	9.08	6.13	3.93	100.00
*1921 (4.4.1921) ..	38.69	28.20	13.92	9.12	6.13	3.94	100.00
1921-22 (31.12.21) ..	38.67	28.18	13.96	9.13	6.10	3.96	100.00
1922-23 (31.12.22) ..	38.61	28.26	14.01	9.12	6.11	3.89	100.00
1923-24 (31.12.23) ..	38.47	28.30	14.12	9.14	6.16	3.81	100.00
1924-25 (31.12.24) ..	38.43	28.24	14.23	9.18	6.21	3.71	100.00
1925-26 (31.12.25) ..	38.41	28.14	14.39	9.22	6.22	3.62	100.00
1926-27 (31.12.26) ..	38.48	28.05	14.46	9.28	6.21	3.52	100.00
1927-28 (31.12.27) ..	38.56	27.98	14.44	9.25	6.20	3.47	100.00
1928-29 (31.12.28) ..	38.66	27.84	14.49	9.16	6.42	3.43	100.00
1929-30 (31.12.29) ..	38.70	27.76	14.54	9.07	6.51	3.42	100.00
1930-31 (31.12.30) ..	38.69	27.71	14.57	9.01	6.61	3.41	100.00
1931-32 (31.12.31) ..	38.66	27.66	14.60	8.98	6.47	3.43	100.00
1932-33 (Estimated, 31.12.32) ..	38.69	27.59	14.89	8.84	6.46	3.43	100.00

\* Census figures.

## EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC.

	1917-18 to 1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	Balance 1932-33.	Total Additions and Improvements.	Total Additions and Improvements Proposed.
<b>Government-General—</b>								
Kirribilli House, Sydney .. .. .	15,629	..	..	..	..	..	15,629	15,629
<b>Parliament—</b>								
Parliament House, Canberra .. .. .	638,300	6,023	..	..	..	..	644,323	644,323
Parliament House, Melbourne—Additional accommo- dation .. .. .	2,735	..	..	..	..	..	2,735	2,735
<b>Total Parliament .. .. .</b>	<b>2,786</b>	<b>6,023</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>647,058</b>	<b>647,058</b>
<b>Prime Minister's Department—</b>								
Construction and purchase of ships .. .. .	15,099,397*	..	..	..	..	..	14,609,313	14,609,313
London Office—Site and buildings .. .. .	1,001,600	..	..	..	..	..	1,001,600	1,001,600
Subscriptions to the Telephone Company in accordance with <i>An Act of 1920</i> .. .. .	349,686	..	..	..	..	..	249,686	249,686
Williamstown, Shipbuilding Yard buildings, plant, machinery, and pumping plant .. .. .	375,001	..	..	..	..	..	375,001	375,001
Shipbuilding Yard, Maryborough .. .. .	61,556†	..	..	..	..	..	61,555	61,555
Cockatoo Island Dockyard .. .. .	1,127	..	..	..	..	..	1,127	1,127
Purchase of Properties and Sites .. .. .	1,424,180	..	..	..	..	..	1,424,180	1,424,180
Committee for Scientific and Industrial Research— Equipment, &c. .. .. .	5,767	..	..	..	..	..	5,767	5,767
.. .. .	7,577	195	..	..	..	..	7,772	7,772
<b>Total Prime Minister's Department .. .. .</b>	<b>18,152,690</b>	<b>672</b>	<b>Cr. 185,000</b>	<b>Cr. 185,000</b>	<b>..</b>	<b>..</b>	<b>17,736,101</b>	<b>18,592,288</b>
<b>Department of the Treasury—</b>								
Government Stamp and Note Printing Offices— Machinery and Plant .. .. .	63,783†	72	..	..	..	..	63,855	63,855
Note Printing Branch—Site, and line for electric machinery for coining .. .. .	7,646	..	..	..	..	..	7,646	7,646
King's Warehouse, Melbourne—Alterations for Stamp and Note Printing .. .. .	2,103	..	..	..	..	..	2,103	2,103
Taxation Office, Brisbane .. .. .	10,945	..	..	..	..	..	10,945	10,945
.. .. .	295	..	..	..	..	..	295	295
<b>Total Department of the Treasury .. .. .</b>	<b>84,772</b>	<b>72</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>84,844</b>	<b>84,844</b>
<b>Attorney-General's Department—</b>								
Law Courts, Canberra—Accommodation .. .. .	..	600	..	..	..	..	600	600
High Court, Melbourne—Additional accommodation Purchase of Properties and Sites .. .. .	..	293	..	..	..	..	293	293
.. .. .	..	3,251	..	..	..	..	3,251	3,251
<b>Total Attorney-General's Department .. .. .</b>	<b>3,514</b>	<b>600</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>4,114</b>	<b>4,114</b>

<b>Department of the Interior—</b>								
Water Stations, Willah .. .. .	2,212	..	..	..	..	..	2,212	2,212
Metaphysical Bureau and other items .. .. .	2,547	..	..	..	..	..	2,547	2,547
War Memorial, Canberra .. .. .	47,359	..	..	..	..	..	47,359	47,359
Grafton-South Brisbane Railway .. .. .	3,042,000	675,000	68,000	68,000	..	..	4,371,000	4,371,000
Capital for "Plant and Stores Suspense Account" .. .. .	200,000	..	..	..	..	..	200,000	200,000
Immigration—Water Allowance .. .. .	4,486,203	1,675,451	959,964	24,441	..	..	7,371,965	7,371,965
Government Office, Sydney .. .. .	1,469,314	132,815	..	..	..	..	1,602,129	1,602,129
Government Office, Sydney, Brisbane and Adelaide—Sites and buildings .. .. .	1,833,625	250,000	..	..	..	..	2,083,625	2,083,625
.. .. .	148,839	..	..	..	..	..	148,839	148,839
.. .. .	76,833	..	..	..	..	..	76,833	76,833
<b>Total, Department of the Interior .. .. .</b>	<b>11,037,502</b>	<b>2,761,379</b>	<b>1,843,669</b>	<b>344,006</b>	<b>117,224</b>	<b>175,000</b>	<b>16,279,680</b>	<b>16,376,631</b>
<b>Department of Defence—</b>								
Military and Munitions Supply— Warehouses and Munitions, including Field Factories, Machine Gun Supply—Machinery and Plant, and other expenses, in connexion with Munitions manufacture .. .. .	4,762,610	..	31,293	..	..	..	4,793,903	4,793,903
Purchase of Sites for Defence and Munitions .. .. .	1,211,627	43,000	38,347	18,672	..	..	1,311,646	1,311,646
Munitions Supply—Works and Buildings .. .. .	1,661,762	49,514	19,795	20,690	..	..	1,851,719	1,851,719
Supply purposes .. .. .	526,779	231	1,000	328	201	..	528,639	528,639
Munitions and Ordnance Stores, Drill Hall, Brisbane .. .. .	1,971,950	33,817	20,765	7,063	..	..	2,073,739	2,073,739
Other items .. .. .	215,273	..	..	..	..	..	215,273	215,273
Royal Military College—Cost of Establishment .. .. .	10,386,021	128,562	136,156	45,853	..	..	10,756,819	13,146,643
<b>Total Military .. .. .</b>	<b>2,407,824</b>	<b>109,817</b>	<b>236,379</b>	<b>71,335</b>	<b>27,944</b>	<b>1,691</b>	<b>30,245,512</b>	<b>32,958,563</b>
<b>Naval—</b>								
Naval Base Works and Establishments, Buildings, Wharves, Machinery, Plant, Stores, &c. .. .. .	4,492,771†	108,917	..	..	..	..	4,601,688	4,601,688
Purchase of Sites .. .. .	155,449	..	..	..	..	..	155,449	155,449
Subsidy to State of New South Wales towards construction of Floating Dock at Walsh Island .. .. .	67,500	..	..	..	..	..	67,500	67,500
<b>Total Naval .. .. .</b>	<b>4,715,720</b>	<b>108,917</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>	<b>4,824,537</b>	<b>4,824,537</b>
Carried forward .. .. .	2,717,641	29,613,324	..	..	..	..	32,331,365	32,331,365

\* Includes amount of £25,000 in War Loan Fund. † Includes amount of £25,000 in War Loan Fund. ‡ Includes amount of £25,000 in War Loan Fund. § Includes amount of £25,000 in War Loan Fund. ¶ Includes amount of £25,000 in War Loan Fund. †† Includes amount of £25,000 in War Loan Fund. ††† Includes amount of £25,000 in War Loan Fund. †††† Includes amount of £25,000 in War Loan Fund.

## COMMONWEALTH OF AUSTRALIA.

## EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC.

	1901-2 1927-28.	1928-29.	1929-30.	1930-31.	1931-32.	Estimate 1932-33.	Total Estimated Expenditure.	Total Actual Expenditure.
<b>Air Services</b>								
Brought forward .. .. .	2,717,641	29,613,324	239,380	52,993	73,899	29,993	30,245,912	32,963,583
Buildings, Hangers, Equipment, Plant, &c. . . . .	1975,040	94,566	87,450	32,262	9,490	11,964	1,910,875	1,910,875
Provision for Depreciation .. . . .	26,000	979	256	1	1	400	260,000	260,000
Special provision for Equipments .. . . .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Total Air Services .. .. .	1,275,884	95,545	87,746	32,263	9,491	11,964	1,510,653	1,510,653
Total, Department of Defence .. .. .	2,717,641	30,887,178	327,135	85,256	83,390	41,592	31,756,475	34,474,116
<b>Department of Trade and Customs—</b>								
Buildings for Customs Branches .. . . .	129,839	6,245	8,637	.. .. .	235	.. .. .	143,896	143,896
Funding of operations by the River Iron Mines Ltd. . . . .	93,158	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	93,158	93,158
Buildings and construction of vessels .. . . .	13,279	862	769	7	.. .. .	.. .. .	13,817	13,817
Purchase of sites .. .. .	.. .. .	.. .. .	1,648	.. .. .	.. .. .	.. .. .	1,648	1,648
Other items .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Total, Department of Trade and Customs .. . . .	240,482	6,107	10,454	7	235	.. .. .	257,285	257,285
<b>Department of Health—</b>								
Quarantine Stations, Isolation Hospitals, New Buildings, Alterations and Additions, Lammohs, and Vessels, &c. . . . .	476,794	20,861	24,380	6,981	160	1,000	500,266	500,266
Acquisition of Properties and Sites .. . . .	61,389	10,289	3,748	.. .. .	.. .. .	.. .. .	75,212	75,212
Scrum and Health Laboratories .. . . .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Total, Department of Health .. .. .	538,420	31,168	28,128	6,981	160	1,000	615,547	615,547
<b>Department of Commerce—</b>								
Buildings for Marine Branches .. . . .	2,585	10,927	.. .. .	3,481	510	3,358	20,361	20,361
Acquisition of and construction of vessels .. . . .	278,740	.. .. .	.. .. .	85,001	34,082	.. .. .	397,733	397,733
Purchase of sites .. .. .	160	17,673	16,897	4,499	.. .. .	300	400	400
Lighthouse Services .. .. .	590,000	339,838	50,000	.. .. .	3,129	7,350	464,503	464,503
Advances for purchase of wire and wire netting .. . . .	743	.. .. .	1,953	.. .. .	.. .. .	.. .. .	860,838	860,838
Other items .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	2,970	2,970
Total, Department of Commerce .. .. .	1,717,108	1,267,436	68,520	92,981	37,691	10,908	1,736,574	2,453,682
<b>Registration Department—</b>								
Sundry Hospitals—Minor Capital Works .. . . .	.. .. .	.. .. .	10,646	.. .. .	12,706	3,000	26,352	26,352

**Commonwealth Railways—**

Trans-Australian Railway .. . . .	7,724,525	48,415	64,622	30,387	36,544	71,400	7,975,893	7,975,893
North Australia Railway .. . . .	577,152	1,700	2,159	473	9,390	750	587,216	587,216
Central Australia Railway .. . . .	497,084	30,285	57,534	29,851	.. .. .	2,600	646,744	646,744
New Railway—Construction under Northern Territory Railway Extension, Act, Ombodjeda, do Alice Springs, Railway Act, and the Railways (South Australia) Act, 1926 .. . . .	2,115,401	775,000	131,315	771	.. .. .	250	3,022,487	3,022,487
Federal Territory Railway .. . . .	37,745	3,293	365	175	.. .. .	.. .. .	41,826	41,826
Total, Commonwealth Railways .. .. .	10,951,907	879,691	255,995	61,657	50,916	75,000	12,374,106	12,374,106
<b>Postmaster-General's Department—</b>								
Buildings including Telephone Exchanges .. . . .	4,075,784	213,140	231,418	34,905	10,080	.. .. .	4,555,207	4,555,207
Construction and extension of Telegraphs and Telephones, also construction of conduits and laying wires underground .. . . .	33,295,900	2,775,991	2,637,489	1,248,197	432,064	.. .. .	38,389,641	38,389,641
Purchase of Land for Post and Telegraph purposes and for Wireless Telegraph Stations .. . . .	738,809	14,957	37,832	3,355	375	.. .. .	800,378	800,378
Wireless Telegraph Stations—Equipment .. . . .	350,000	9,659	10,637	1,727	.. .. .	.. .. .	372,023	372,023
Subscription to Amalgamated Wireless Ltd. .. . . .	62,417	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	62,417	62,417
Other items .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Total, Postmaster-General's Department .. . . .	5,805,240	3,013,217	2,771,712	1,288,114	442,519	580,000	46,815,098	52,620,333
<b>Territories of the Commonwealth—</b>								
Federal Capital, including equipment for Government Printing Office and reconstruction of Canberra—Goulburn—road .. . . .	7,406,472	607,247	350,277	295,402	77,184	60,500	8,800,088	8,800,088
North Australia—Construction, &c., of Federal Tank .. . . .	490,715	56,882	35,325	27,021	10,007	16,000	630,550	630,550
Papua—Construction of Road .. . . .	40,000	613	7,600	7,500	.. .. .	.. .. .	48,113	48,113
Papua—Construction of Vessel .. . . .	1,653	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	1,653	1,653
Papua—Railways and Wharves .. . . .	74,156	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	74,156	74,156
Papua—Accommodation for Audit Staff .. . . .	2,000	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	2,000	2,000
New Guinea—Leas for Works .. . . .	13,456	20,000	.. .. .	7,000	.. .. .	.. .. .	40,456	40,456
Total, Territories of the Commonwealth .. . . .	8,047,119	684,742	393,102	339,923	87,791	76,500	9,629,177	9,629,177
Total, Territories of the Commonwealth .. . . .	119,958,869	3,618,849	5,639,738	2,065,471	832,622	903,000	137,878,546	148,013,993

\* Note.—The total expenditure in each year to 1927-28 was as under:—

1901-2 .. .. .	41,610	1910-11 .. .. .	5,452,560
1902-3 .. .. .	147,011	1911-12 .. .. .	5,771,153
1903-4 .. .. .	238,833	1912-13 .. .. .	6,032,324
1904-5 .. .. .	318,352	1913-14 .. .. .	6,404,911
1905-6 .. .. .	327,253	1914-15 .. .. .	6,831,201
1906-7 .. .. .	417,430	1915-16 .. .. .	7,399,252
1907-8 .. .. .	517,740	1916-17 .. .. .	8,086,338
1908-9 .. .. .	634,780	1917-18 .. .. .	8,861,774
1909-10 .. .. .	803,484	1918-19 .. .. .	9,561,715
		1919-20 .. .. .	10,295,885
		1920-21 .. .. .	11,171,715
		1921-22 .. .. .	11,995,885

\* 55,645 paid from the Leas Fund.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1932.

Table with columns: Balance brought forward from 30th June, 1931.; Year ended 30th June, 1932. (Expenditure and Receipts); Balance carried forward to 1st July, 1932. Rows include Admiralty, Advances to States, Air Officers' Training, Ammunition Factory, etc.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1932—continued.

Table with columns: Balance brought forward from 30th June, 1931.; Year ended 30th June, 1932. (Expenditure and Receipts); Balance carried forward to 1st July, 1932. Rows include Main Roads Development, Migration Interest, Money Order, National Debt Sinking Fund, etc.

\* Includes £15,000 held in Post Office Money Order account for purposes of the moneys; £9,500 advances for purposes of paying Navy allotments; £103,000 advances for purposes of paying War Pensions; and £250,000 advances for purposes of paying Invalid and Old-Age Pensions.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1932—continued.

	Balance brought forward from 30th June, 1931.		Year ended 30th June, 1932.				Balance carried forward to 1st July, 1932.	
	£	s. d.	Expenditure.		Receipts.		£	s. d.
Brought forward .. ..	8,094,427	0 7	41,151,578	0 5	44,617,381	6 3	11,560,130	6 5
Small Arms Factory .. ..	7,018	3 2	81,524	14 9	82,025	16 8	7,519	5 1
Soldier Land Settlement—Interest ..	284,135	0 0	..	..	..	..	284,135	0 0
Stamp Printing .. ..	9,784	2 1	..	..	..	..	9,784	2 1
Superannuation Fund .. ..	3,404,623	12 4	437,858	16 7	818,135	18 8	3,784,900	14 5
Suspense .. ..	Dr. 11,869	18 9	1,656,950	2 0	1,654,107	18 4	Dr. 13,712	2 5
Sundry Departmental Accounts ..	1,148,731	7 3	1,148,731	7 3	..	..	..	..
Taxation and other Officers' Compensation .. ..	14,000	0 0	..	..	..	..	14,000	0 0
Tobacco growing investigations .. ..	630	15 6	7,608	14 9	8,157	15 9	1,179	16 8
Unclaimed Militia Pay—Naval .. ..	1,741	7 10	710	16 6	244	14 8	1,275	6 0
Unemployment Relief .. ..	..	..	..	..	26,538	8 5	26,538	8 5
Uniform, Clothing, and Necessaries—Naval .. ..	78,913	7 1	10,406	17 1	25,449	10 8	93,956	0 8
War Injuries Compensation .. ..	32	2 2	462	0 0	500	0 0	70	2 2
War Pensions .. ..	..	..	7,449,180	9 3	7,449,180	9 3	..	..
War Savings Certificates Interest ..	66,843	16 5	50,249	9 10	..	..	16,574	6 7
War Service Homes—Administrative Expenses .. ..	..	..	81,952	9 2	81,952	9 2	..	..
Capital Expenditure .. ..	..	..	25,224	10 8	25,224	10 8	..	..
Insurance .. ..	162,329	0 9	12,947	14 5	25,614	4 0	174,995	10 4
Wine Export Encouragement .. ..	0	19 9	249,975	4 9	249,975	4 9	..	..
Wire and Wire Netting .. ..	111,671	18 1	43,000	0 0	..	..	68,671	18 1
Works Suspense .. ..	..	..	59,799	10 2	77,456	16 1	17,656	5 11
Total .. ..	13,372,962	14 3	52,467,180	17 7	55,141,844	3 4	16,047,626	0 0

## TRUST FUND—SUPERANNUATION FUND.

## RECEIPTS AND EXPENDITURE.

	1929-30.			1930-31.			1931-32.			1929-30.			1930-31.			1931-32.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Pension payments .. ..	249,640	..	..	303,731	..	..	310,352	..	..	Balance brought forward ..	2,414,705	..	2,964,803	..	3,404,623	..	..	..
Refund of contributions on resignation .. ..	27,020	..	..	31,433	..	..	116,278	..	..	Contributions by officers ..	429,673	..	440,400	..	467,038	..	..	..
Death Benefits .. ..	..	..	..	16,496	..	..	5,406	..	..	Contributions from the Consolidated Revenue Fund ..	205,467	..	248,873	..	247,827	..	..	..
Interest on advance from Treasury .. ..	13,399	..	..	20,807	..	..	731	..	..	Interest on investments ..	140,751	..	181,350	..	163,002	..	..	..
Repayment of Advances by Treasury .. ..	..	..	..	63,000	..	..	..	..	..	Gratuities and refunds transferred to Board under Section 53 .. ..	..	..	..	..	..	..	..	..
Total Expenditure .. ..	290,069	..	..	431,067	..	..	437,858	..	..	Balance of advances made by Treasury .. ..	63,600	..	..	..	..	..	..	..
Balance at 30th June .. ..	2,664,303	..	..	3,404,623	..	..	3,784,901	..	..	..	..	..	..	..	..	..	..	..
	3,264,367	..	..	3,836,091	..	..	4,222,760	..	..	..	830,222	..	671,868	..	818,136	..	..	..
											3,264,367	..	3,835,091	..	4,222,760	..	..	..

## PARTICULARS OF INVESTMENTS OF THE SUPERANNUATION FUND AT 30th JUNE, 1932.

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.		
					£	s. d.	
Australian Consolidated Stock .. ..	£ 293,710	£ 284,640	3 7	15.12.1938	11,748	8 0	
	288,640	278,944	3 7	15.11.1941	11,545	12 0	
	283,580	279,491	2 3	15.10.1944	11,583	12 0	
	273,500	265,973	14 4	15.9.1947	10,944	0 0	
	269,800	262,139	19 7	15.8.1950	10,792	0 0	
	267,960	260,680	12 4	15.7.1953	10,718	8 0	
	268,650	261,097	15 5	15.12.1955	10,746	0 0	
	265,400	258,617	2 11	15.11.1957	10,618	0 0	
	262,400	256,197	2 7	15.10.1959	10,498	0 0	
	270,750	263,320	4 8	15.9.1961	10,830	0 0	
	25,000	25,000	0 0	6 1/2	1.7.1941	1,562	10 0
	50,000	50,000	0 0	6 1/2	1.7.1942	2,760	0 0
	153,000	153,000	0 0	6 1/2	1.1.1942	8,606	5 0
	250,000	250,000	0 0	6 1/2	16.1.1953	13,760	0 0
250,000	250,000	0 0	6 1/2	11.8.1952	14,375	0 0	
175,000	175,000	0 0	6 1/2	1.4.1944	9,778	2 6	
200,000	200,000	0 0	6 1/2	1.4.1946	11,000	0 0	
Premiums on life assurance policies taken over by the Board .. ..	..	..	8,123 14 1	*	..	..	
					3,781,896	4 4	
						171,841 17 6	

\* Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies.



## TRUST FUND AUSTRALIAN SOLDIERS' REPATRIATION ACCOUNT.

Expenditure.	1929-30.	1930-31.	1931-32.	Receipts.	1929-30.	1930-31.	1931-32.
	£	£	£		£	£	£
Repatriation—				Balance from 30th June ..	17,684	22,107	10,218
Expenses in providing employment (subsistence, fares, tools, and equipment) ..	2,000	2,630	2,835	Transfer from Appropriation—			
Vocational Training ..	637	413	130	For Repatriation of Soldiers			
Small Businesses ..	421	124	35	and expenses in connexion therewith ..	888,000	914,008	789,100
Soldiers' Subsistence and other expenses ..	806	300	405	For capital expenditure on Florida, &c. ..	21,220	13,700	8,212
Passages beyond the Commonwealth ..	78			Repatriation of Loans to Soldiers	136	421	16
Living Allowances ..	205,741	227,393	125,710	Sale of Property ..	5,985	6,376	1,971
Educational Grants for Children ..	902	878	1,009	Interest on Loans ..	2,884	2,244	1,240
Medical Treatment ..	223,208	241,941	103,779	Insurance Premiums recovered ..	63	21	7
Funeral Expenses ..	13,894	15,207	14,213	Miscellaneous Receipts ..	67,865	68,348	68,286
Expenses of Allotment, including Legal Expenses in connexion with securities ..	169	66	28		989,133	1,004,088	869,279
Maintenance of Institutions, including Wages, Salaries, and general upkeep ..	239,655	220,837	170,373				
Grants to Local Committees ..	1	2					
Losses by fire on Departmental insurance of furniture ..	38						
Expenditure under reciprocal arrangements with other Countries (to be recovered) ..	16,347	16,422	18,203				
Miscellaneous ..	255	395	169				
	704,340	728,784	634,707				
Capital Expenditure on Hostels and other Institutions and Administrative Offices ..	5,343	4,774	1,640				
Administrative and Other Expenses*—							
Salaries ..	190,125	189,212	155,293				
Contingencies ..	81,803	84,202	76,207				
Total Expenses ..	271,928	273,504	231,470				
Total Expenditure ..	981,620	1,007,092	767,889				
Balance to 1st July ..	22,197	19,218	111,911				
	1,003,817	1,026,280	879,497		1,003,817	1,026,280	879,497

\* Includes Administrative expenses of War Pensions Office.

## TRUST FUND REPATRIATION OF AUSTRALIAN SOLDIERS CONTRIBUTIONS ACCOUNT.

Expenditure.	1929-30.	1930-31.	1931-32.	Receipts.	1929-30.	1930-31.	1931-32.
	£	£	£		£	£	£
Education of children of deceased and of permanently and totally incapacitated soldiers—				Balance brought forward ..	15	3,438	4,365
Ordinary payments ..	175,208	164,439	108,381	Contributions received from the Public and interest on Investments ..	23,611	25,311	21,342
Contributions to assist soldiers and their dependants not eligible under the Repatriation Act ..	182	421	264	Educational Grant appropriated by Parliament ..	156,000	149,827	117,000
Contributions to provide comforts for men in departmental institutions ..	203	200	409				
General Pan Scholarship ..	70		18				
Bloomfield Scholarship ..		15	39				
Newcastle War Class Scholarship ..	525	149					
Total Expenditure ..	176,188	165,221	109,192				
Balance ..	3,438	4,365	34,105				
	179,626	169,576	143,297		179,626	169,576	143,297

## TRUST FUND WAR SERVICE HOMES ACCOUNT

Expenditure.	1929-30.	1930-31.	1931-32.	Receipts.	1929-30.	1930-31.	1931-32.
	£	£	£		£	£	£
Acquisition of land and erection of dwellings ..	1,030,401	164,203	26,224	Transfer for capital expenditure—			
Administrative and other expenses—				Loans Fund ..	899,904	154,800	
Salaries ..	36,209	35,908	28,306	Revenues ..			24,441
Contingencies ..	67,624	69,697	63,557	Transfer from Appropriation for War Service Homes Expenditure ..	63,833	92,609	81,053
Miscellaneous ..		0		Repayments of Principal ..	408,772	362,191	301,990
	93,833	92,609	81,863	Repayments of advances other than to applicants ..	203,422	139,095	108,006
				Interest ..	905,141	858,775	728,042
				Receipts from property, let or leased ..	12,310	9,280	15,340
				Sinking Fund Deposits ..	3,654	Dr. 3,687	Dr. 3,613
				Sales of Property ..	28,832	2,364	4,420
				Miscellaneous ..	Dr. 2,040		6
					2,743,029	1,006,602	1,200,535
				Deduct:—Amount paid to the National Debt Commission, being repayments of advances and receipts in respect of purchase money ..	702,244	491,886	406,096
				Interest and rent from property let or leased, transferred to revenue ..	917,461	868,064	743,382
Total expenditure ..	1,124,234	240,712	107,177		1,619,605	1,359,950	1,163,329
					1,124,234	240,712	107,177

## TRUST FUND WAR SERVICE HOMES INSURANCE ACCOUNT.

Expenditure.	1929-30.	1930-31.	1931-32.	Receipts.	1929-30.	1930-31.	1931-32.
	£	£	£		£	£	£
Administrative Expenses ..	4,829	4,910	4,041	Balance brought forward ..	134,129	149,131	162,329
Adjustment of Claims ..	5,658	7,092	6,856				
Contributions to Fire Brigades ..	1,094	1,138	1,161	Insurance Premiums ..	26,893	29,338	26,614
Total expenditure ..	11,681	13,140	12,058				
Balance ..	146,131	162,329	174,895				
	160,712	175,469	187,943		160,712	175,469	187,943

## TRUST FUNDS.

PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1932.

Investment.	Face Value.	Amount.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
<b>General Trust Funds—</b>					
Australian Consolidated Stock	638,710 0 0	638,710 0 0	3	15.10.1944	19,161 6 0
	500 0 0	491 13 4	3½	15.9.1947	39 7 6
	46,960 0 0	45,897 2 2		15.10.1944	1,878 8 0
	40,750 0 0	39,836 18 1		15.11.1941	1,630 0 0
	39,400 0 0	38,544 1 8		15.12.1938	1,576 0 0
	39,350 0 0	38,595 0 7		15.9.1947	1,574 0 0
	39,350 0 0	38,595 0 7		15.8.1950	1,574 0 0
	39,350 0 0	38,595 0 7		15.7.1953	1,574 0 0
	39,350 0 0	38,595 0 7		15.12.1955	1,574 0 0
	39,350 0 0	38,595 0 7		15.11.1957	1,574 0 0
	39,350 0 0	38,595 0 7		15.10.1959	1,574 0 0
	39,350 0 0	38,595 0 7		15.9.1961	1,574 0 0
Australian Consolidated Stock—					
Anne McKenzie Oration Fund ..	1,010 0 0	994 17 0		15.11.1941	40 8 0
Morrison Endowment ..	450 0 0	394 11 5		15.8.1950	17 4 0
Kendall Lectureship ..	110 0 0	99 9 8		15.9.1947	4 8 0
Commonwealth Treasury Bills	8,797,000 0 0	8,797,000 0 0	3	15.6.1933	263,910 0 0
Silver Bullion (at cost) ..		104,931 0 11			
Bronze Bullion (at cost) ..		1,815 1 10			
Nickel Bullion (at cost) ..		2,396 14 5			
		9,941,376 14 7			299,255 1 6
<b>National Debt Sinking Fund—</b>					
Australian Consolidated Stock	111,290 0 0	111,290 0 0	3	15.10.1944	3,338 14 0
Temporary Loan to New South Wales Government ..	401,770 0 0	401,653 13 10	3½	15.9.1947	15,568 11 9
On Account of Queensland—					
Special Investments in respect of American Loans ..	53,132 18 4	53,132 18 4	4½		2,390 19 7
On Account of Western Australia—					
Premiums on Endowment Policy of £140,000 ..	468,227 3 1½	445,842 16 7½	Various†	Various	20,584 12 5
Special Investments in respect of London Loans ..		83,947 10 0			
	1,092,994 3 4½	1,050,550 14 9½	Various†	Various	46,130 7 3
		2,146,417 13 6			88,013 5 0
<b>Superannuation Fund—</b>					
Australian Consolidated Stock	293,710 0 0	284,040 3 7		15.12.1938	11,748 8 0
	288,640 0 0	278,944 8 7		15.11.1941	11,545 12 0
	289,590 0 0	279,491 2 3		15.10.1944	11,583 12 0
	273,600 0 0	265,573 14 4		15.9.1947	10,944 0 0
	269,500 0 0	262,199 19 7		15.8.1950	10,792 0 0
	267,930 0 0	260,530 12 4		15.7.1953	10,718 8 0
	258,650 0 0	251,037 19 5		15.12.1955	10,746 0 0
	255,400 0 0	258,617 2 11		15.11.1957	10,616 0 0
	262,400 0 0	266,197 2 7		15.10.1959	10,496 0 0
	270,750 0 0	263,320 4 8		15.9.1961	10,280 0 0
Geelong Waterworks and Sewerage Trust Inscribed Stock ..	25,000 0 0	25,000 0 0	6½	1.7.1941	1,562 10 0
Metropolitan Tramways Board Inscribed Stock ..	50,000 0 0	50,000 0 0	5½	1.7.1942	2,750 0 0
Melbourne and Metropolitan Board of Works ..	153,000 0 0	153,000 0 0	25 12 6	1.1.1942	8,606 5 0
Premiums on Life Assurance Policies taken over by the Board ..	250,000 0 0	250,000 0 0	5½	16.1.1953	13,750 0 0
	250,000 0 0	250,000 0 0	5½	11.8.1953	14,375 0 0
	175,000 0 0	175,000 0 0	25 11 9	1.4.1944	9,778 2 6
	200,000 0 0	200,000 0 0	5½	1.4.1946	11,000 0 0
		8,123 14 1	*		
		3,781,896 4 4			171,841 17 6
<b>Officers' Assurance Fund—</b>					
Australian Consolidated Stock ..	150 0 0	147 3 6	4	15.12.1938	6 0 0
<b>Bankruptcy Estates Fund—</b>					
Australian Consolidated Stock ..	200 0 0	176 6 8		15.12.1938	8 0 0
	100 0 0	88 3 4		15.11.1941	4 0 0
	320 0 0	291 13 3		15.10.1944	12 16 0
		556 3 3			24 16 0
Carried forward ..		15,870,393 19 2			559,141 0 0

\* Compound interest at 4 per cent. per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies. † For details see Annual Report of National Debt Commission.

## TRUST FUNDS—continued.

Investment.	Face Value.	Amount.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Brought forward ..		15,870,393 19 2			559,141 0 0
<b>Norfolk Island Funds—</b>					
Australian Consolidated Stock ..	800 0 0	800 0 0	3	15.12.1938	24 0 0
	800 0 0	800 0 0	3	15.10.1941	24 0 0
	500 0 0	480 0 0	4	15.12.1938	90 0 0
	200 0 0	199 15 6	3½	15.9.1947	7 15 0
		2,279 15 6			75 15 0
Total ..		15,872,673 14 8			559,216 15 0

## COINAGE.

## STATEMENT A.

Dr.	BULLION INVESTMENT ACCOUNTS, 1931-32.		Cr.
	Silver.	Bronze.	
	£ s. d.	£ s. d.	£ s. d.
Balance of Investment Accounts at 30th June, 1931:—			
SILVER.			
Bullion value of Coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) ..	50,074 11 5		
Bullion at cost ..	75,179 11 7		
	125,254 3 0		
Bullion value of Coin issued ..			111,606 6 8
Balance of Investment Accounts at 30th June, 1931, made up as follows:—			
SILVER.			
Bullion value of Coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) ..			41,338 3 0
Bullion at cost ..			83,592 17 5
			104,931 0 11
BRONZE.			
Bullion value of coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) ..	2,783 2 3		
Bullion at cost ..	2,624 3 2		
	5,307 5 5		
Bullion purchased in 1931-32:—			
Silver ..	91,273 4 7		
Bronze ..		645 14 0	
	216,627 7 7	5,952 19 5	
			216,627 7 7
			5,952 19 5

COINAGE—continued.  
STATEMENT B.  
COINAGE ACCOUNT, 1931-32.

Dr.	Silver.		Bronze.		Cr.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Value of Coin and Bullion on hand at 30th June, 1931—					
SILVER.					
Coin, £121,200, at its cost as Bullion, £ 440,727-27 oz. ..	60,074	11 0			
Bullion at cost— ..	75,170	11 7			
	125,254	3 0			
BRONZE.					
Coin, £11,040 at its cost as Bullion, 28 tons 14 cwt. 0 qr. 22 lb. ..	2,783	2 3			
Bullion at cost, 28 tons 3 cwt. 0 qr. 2 lb. ..	2,624	3 2			
	5,397	5 5			
Bullion supplied to Royal Mint, Melbourne—					
SILVER.					
Weight.	Rate per oz.	Cost.			
oz.	s. d.	£ s. d.			
135,293-70	1 0-7527	7,153 3 9			
108,210-09	1 0-8073	6,815 2 2			
162,249-24	1 2-3571	9,705 10 1			
210,036-78	1 3-7277	14,157 6 10			
91,083-01	1 4-8303	6,425 10 9			
92,212-81	1 5-068	6,554 0 0			
91,090-92	1 5-2054	6,634 10 1			
91,483-46	1 5-1741	6,546 8 10			
91,489-42	1 5-0393	6,705 2 11			
1,670-80	1 6	118 9 8			
2,336-09	1 9	204 8 2			
1,084,400-00		70,010 12 8			
Exchange on London payments ..	21,256	11 11			
	91,273	4 7			
Value of Coin and Bullion on hand at 30th June, 1932—					
SILVER.					
Coin, £103,000, at its cost as Bullion—	41,338	3 0			
Bullion at cost, 703,778-94 oz. ..	63,682	17 5			
	104,921	0 11			
BRONZE.					
Coin, £1,890, at its cost as Bullion—	465	4 5			
Bullion at cost—	1,349	17 0			
	1,815	1 10			
	393,631	0 11	19,685	1 10	
10 tons 5 cwt. 1 qr. 25 lb. 6½ oz. 14 0		645 14 0			
Profit on Coin issued ..	177,403	13 4	13,732	2 5	
	393,031	0 11	19,685	1 10	
Cost of minting Coin, 1931-32 ..	13,332	0 0	3,063	0 0	
Freight, insurance, and other charges ..	1,367	6 8	114	1 8	
Proportion of charges for minting and delivering Coin supplied in previous years, but not issued at 30th June, 1931 ..	10,078	0 0	6,064	10 0	
Net profit on Coin issued in 1931-32 ..	163,398	6 8	4,633	0 9	
	188,163	13 4	14,777	12 5	
	188,163	13 4	14,777	12 5	

COINAGE—continued.  
STATEMENT C.  
COIN ORDERED AND SUPPLIED, 1931-32.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
Coin ordered from Royal Mint, Melbourne ..	£	£	£	£	£	£	£
	270,800	50,000	..	..	4,800	2,000	328,620
Coin supplied to Treasury and Royal Mints, Australia ..	270,800	50,000	..	..	4,800	2,000	328,620
Balance of Coin still to be supplied as at 30th June, 1932 ..	..	..	..	..	..	..	..

STATEMENT D.  
RECEIPTS AND ISSUES OF AUSTRALIAN COIN IN 1931-32, AND BALANCE AT 30th JUNE, 1932.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
COMMONWEALTH TREASURY, MELBOURNE.							
Balance of Coin in hand at 30th June, 1931 ..	10,400	3,400	62,400	45,000	7,330	4,610	132,140
Coin minted at Melbourne ..	270,800	50,000	..	..	4,800	2,000	328,620
	281,200	53,400	62,400	45,000	12,130	7,570	461,760
Coin issued ..	267,600	10,000	7,200	5,200	11,000	6,270	306,870
Balance of Coin in hand at 30th June, 1932—Melbourne ..	23,600	34,400	55,200	39,800	590	1,300	154,890

STATEMENT E.  
PARTICULARS OF ISSUES IN EACH STATE, 1931-32.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
New South Wales ..	£	£	£	£	£	£	£
Victoria ..	129,800	..	5,000	3,000	1,000	3,300	142,100
Queensland ..	64,400	11,400	1,000	1,000	8,750	2,200	80,950
South Australia ..	44,400	6,600	600	600	350	20	62,670
Western Australia ..	10,000	..	..	..	..	..	10,000
Tasmania ..	5,000	..	..	..	1,500	750	7,250
	4,000	1,000	..	..	..	..	5,000
Total ..	257,600	19,000	7,200	5,200	11,600	6,270	306,870

STATEMENT F.  
TOTAL OF ISSUES IN EACH STATE AND TO NEW ZEALAND FOR TWENTY YEARS ENDED 30th JUNE, 1932.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
New South Wales ..	£	£	£	£	£	£	£
Victoria ..	1,814,460	545,100	365,700	319,200	131,280	50,435	3,215,164
Queensland ..	345,450	600,500	223,400	256,450	85,694	44,250	2,068,324
South Australia ..	683,000	224,500	112,000	92,276	40,780	7,000	1,092,656
Western Australia ..	395,000	282,500	84,700	87,525	36,130	8,620	904,385
Tasmania ..	184,700	121,800	67,100	62,750	20,750	6,200	423,680
New Zealand ..	160,000	83,200	18,700	12,500	4,000	800	189,500
	..	..	..	..	4,100	..	4,100
Total ..	3,904,600	1,867,300	861,600	823,100	333,183	117,985	7,877,048*

\* Up to 30th June, 1932, British silver coin shown hereunder was withdrawn from circulation. This coin is replaced by Australian silver coin.

Sydney Mint ..	£769,625
Melbourne Mint ..	977,315
Perth Mint ..	79,440
	£1,816,485

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1932, UNDER LOANS  
RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

	Total Expenditure to 30th June, 1930.	Expenditure during Year ended 30th June, 1931.	Total Expenditure to 30th June, 1931.
<b>PARLIAMENT.</b>	£	£	£
Parliament House, Canberra .. .. .	643,834		643,834
<b>GOVERNOR-GENERAL'S ESTABLISHMENT.</b>			
Kirribilli House, Sydney .. .. .	15,000		15,000
<b>THE PRIME MINISTER'S DEPARTMENT.</b>			
Cockatoo Island Dockyard, Machinery and Plant, Yard and Floating Plant .. .. .	565,044		565,044
Cockatoo Island Dockyard, Engineering and other works ..	146,412		146,412
London Offices .. .. .	880,190		880,190
Subscription to capital of Commonwealth Oil Refineries Limited in accordance with <i>Oil Agreement Act 1920</i> ..	343,751		343,751
Williamstown Shipbuilding Yard—Buildings, Plant and Machinery .. .. .	5,140		5,140
Williamstown Shipbuilding Yard—Pumping Plant .. .. .	17,115		17,115
Construction of ships .. .. .	8,559,060	Cr. 165,000	8,394,060
Contribution of Commonwealth towards construction of roads by States .. .. .	249,686		249,686
Loan to the Territory of New Guinea for Works .. .. .	33,496	7,000	40,496
Loan to Papua for Public Works .. .. .	47,500	7,500	55,000
Construction of Railway, Port Moresby to Astrolabe and construction of Wharfs at Port Moresby and Samarai ..	26,556		26,556
Purchase of Wharf, Railway, Rolling-stock, Buildings, Material, and Equipment—Papua .. .. .	45,000		45,000
<b>Total PRIME MINISTER'S DEPARTMENT .. .. .</b>	<b>10,918,950</b>	<b>Cr. 150,500</b>	<b>10,768,450</b>
<b>DEPARTMENT OF THE INTERIOR.</b>			
(Not including Commonwealth Railways.)			
<b>Federal Capital Territory—</b>			
Works, Services, and Acquisition of Land in Federal Capital Territory .. .. .	7,067,417	113,077	7,200,494
Erection of Houses .. .. .	2,912	150,000*	150,000
Solar Observatory, Canberra—Erection of .. .. .	31,717		2,212
Acquisition of land at Fairy Meadow, New South Wales ..	5,973		31,717
Purchase of Properties and Sites .. .. .	7,159,618	154,906	5,973
War Service Homes† .. .. .	1,680,835		7,314,524
Immigration—Advances of passage money, landing money, and medical fees of assisted immigrants .. .. .	24,964		1,680,835
Land for Commonwealth Offices, Sydney .. .. .	108		24,964
Commonwealth Offices, Sydney—towards cost .. .. .	1,107		108
Commonwealth Offices, Brisbane—towards cost .. .. .	47,239		1,107
Commonwealth Offices, Adelaide—towards cost .. .. .	1,983,625	122,000	47,239
Expenditure under <i>River Murray Waters Act 1915-23</i> ..	95,100	16,103	2,105,625
Northern Territory .. .. .			111,203
<b>Total DEPARTMENT OF THE INTERIOR .. .. .</b>	<b>18,119,965</b>	<b>556,086</b>	<b>18,676,051</b>
Carried forward .. .. .	29,697,749	405,586	30,103,335

\* Expended in 1927-28 from special loan provided by Commonwealth Bank for housing, made from War Loan Fund. † Prior to 1923-24 expenditure amounting to £15,015,498 was

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1932, UNDER LOANS RAISED FOR WORKS,  
REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1930.	Expenditure during Year ended 30th June, 1931.	Total Expenditure to 30th June, 1931.
	£	£	£
Brought forward .. .. .	29,697,749	405,586	30,103,335
<b>DEPARTMENT OF DEFENCE.</b>			
<b>MILITARY.</b>			
Reserve of Rifles .. .. .	197,300		197,300
Reserve of Cordite for Small Arms Ammunition .. .. .	18,000		18,000
Purchase of Properties and Sites .. .. .	101,959		101,959
To be paid to the credit of Trust Fund Small Arms Am- munition Account for reserves of Small Arms Ammunition	100,000		100,000
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Fortifications, Barracks and other Accommodation and Engineering Works .. .. .	426,626	458	427,084
<b>Total MILITARY .. .. .</b>	<b>843,885</b>	<b>458</b>	<b>844,343</b>
<b>NAVAL.</b>			
Construction of Fleet .. .. .	355,397		355,397
RHinders Naval Depot—Machinery and plant .. .. .	71,684		71,684
Naval Bases, Works, and Establishments .. .. .	1,253,643	6,229	1,259,872
Acquisition of land for Naval purposes .. .. .	23,300		23,300
Oil fuel storage facilities .. .. .	48,000		48,000
Subsidy to New South Wales towards construction of a Floating Dock at Walsh Island .. .. .	135,000		135,000
<b>Total NAVAL .. .. .</b>	<b>1,887,024</b>	<b>6,229</b>	<b>1,893,253</b>
<b>AIR SERVICES.</b>			
Purchase of Properties and Sites— Royal Australian Air Force .. .. .	15,554	1	15,555
Civil Aviation .. .. .	34,238		34,238
Construction of Buildings, Hangars, Workshops, Barracks, and Earthworks and preparation of aerial routes and landing grounds:— Royal Australian Air Force .. .. .	441,259	8,765	450,024
Civil Aviation .. .. .	13,371	13,596	26,967
<b>Total AIR SERVICES .. .. .</b>	<b>504,422</b>	<b>22,362</b>	<b>526,784</b>
<b>MUNITIONS SUPPLY BRANCH.</b>			
Acquisition of Small Arms Ammunition Factory, Footscray Machinery and plant for manufacture of munitions ..	38,305	19,153	57,458
Buildings and works generally in connexion with new munitions production .. .. .	280,939	18,672	299,611
Purchase of properties and sites .. .. .	828,141	642	828,783
	1,150		1,150
<b>Total MUNITIONS SUPPLY BRANCH .. .. .</b>	<b>1,148,535</b>	<b>38,467</b>	<b>1,187,002</b>
<b>Total DEPARTMENT OF DEFENCE .. .. .</b>	<b>4,383,896</b>	<b>67,516</b>	<b>4,451,382</b>
<b>THE DEPARTMENT OF TRADE AND CUSTOMS.</b>			
Land for Trade and Customs purposes .. .. .	2,372	7	2,379
Carried forward .. .. .	34,083,987	473,109	34,557,096

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1932, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1932.	Expenditure during Year ended 30th June, 1931.	Total Expenditure to 30th June, 1931.
	£	£	£
Brought forward .. .. .	34,083,987	473,109	34,557,096
<b>DEPARTMENT OF HEALTH.</b>			
Serum and Health Laboratories .. .. .	75,220	..	75,220
Acquisition of properties and sites .. .. .	10,381	10,646	10,361
Officers' Mental Hospital, Bundoora .. .. .	..	10,646	10,646
Total DEPARTMENT OF HEALTH .. .. .	85,581	10,646	96,227
<b>DEPARTMENT OF COMMERCE.</b>			
Advances to States and Northern Territory for purchase of wire and wire notting .. .. .	610,838	..	610,838
Construction of vessels for Lighthouse purposes .. .. .	244,876	85,001	329,876
Acquisition of and alterations to vessels for Lighthouse purposes .. .. .	16,405	..	16,405
New Lighthouses (including upkeep of vessels for construction work) and optical and other apparatus for lightships .. .. .	205,176	2,966	208,142
Alterations of Lighthouse services .. .. .	74,843	1,533	76,376
Land for Lighthouse purposes .. .. .	10,422	..	10,422
Establishing means of communication .. .. .	2,679	..	2,679
	1,165,238	89,500	1,254,738
<b>DEPARTMENT OF THE INTERIOR—RAILWAYS.</b>			
<b>COMMONWEALTH RAILWAYS:</b>			
Trans-Australian Railway .. .. .	6,631,911	30,387	6,662,298
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway) .. .. .	2,447,668	50,185	2,497,853
North Australia Railway .. .. .	1,696,649	910	1,597,559
Federal Territory Railway .. .. .	28,580	175	28,755
Total COMMONWEALTH RAILWAYS .. .. .	10,704,808	61,657	10,766,465
<b>Other—</b>			
Grafton-South Brisbane Railway .. .. .	4,303,000	68,000	4,371,000
Capital required for the working of the "Plant and Stores Suspense Account" established by the Commonwealth Railways Act 1917 .. .. .	200,000	..	200,000
Total DEPARTMENT OF THE INTERIOR—RAILWAYS .. .. .	15,207,808	129,657	15,337,465
<b>POSTMASTER-GENERAL'S DEPARTMENT.</b>			
Construction and extension of Telegraphs and Telephones; also construction of conduits and laying wires underground .. .. .	28,776,771	1,248,197	30,024,968
Post Office Buildings .. .. .	2,686,936	34,805	2,701,741
Land for Post and Telegraph purposes .. .. .	541,051	3,385	544,436
Acquisition for Commonwealth purposes of property in Perth, Western Australia, and expenses incidental thereto .. .. .	152,205	..	152,205
Subscription to Capital of Amalgamated Wireless Ltd. .. .. .	300,000	..	300,000
Townsville Wireless Site .. .. .	372	..	372
Wireless Telegraphy .. .. .	34,295	..	34,295
Provision of radio stations and equipment .. .. .	20,214	1,727	21,941
Total POSTMASTER-GENERAL'S DEPARTMENT .. .. .	32,491,844	1,288,114	33,779,958
Carried forward .. .. .	83,034,468	1,991,026	85,025,484

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1932, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1932.	Expenditure during Year ended 30th June, 1931.	Total Expenditure to 30th June, 1931.
	£	£	£
Brought forward .. .. .	83,034,468	1,991,026	85,025,484
Deduct Repayment of Loans—Administration of Papua .. .. .	1,580	..	1,580
<b>Total Loan Expenditure for Works and other Purposes .. .. .</b>	<b>82,032,878</b>	<b>1,991,026</b>	<b>85,023,904</b>
<b>REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.</b>			
Northern Territory Loans .. .. .	2,358,212	650,100	3,008,312
Port Augusta Railway Loans .. .. .	1,093,280	..	1,093,280
	3,451,492	650,100	4,101,592
<b>Total expenditure on Works to 30th June, 1931 .. .. .</b>			
			£ 85,023,904
<b>Expenditure 1931-32—</b>			
Loan Works .. .. .	..	NH	..
Wheat Bounty .. .. .	..	3,206,464	..
Unemployment Relief .. .. .	..	163,873	..
			3,450,337
Total expenditure to 30th June, 1932 .. .. .			88,474,241
<b>* Reconciliation with Public Debt (Works—page 95)—</b>			
Expenditure as above .. .. .			88,474,241
Less expenditure in respect of Grafton-South Brisbane railway for which debt has been assumed by States .. .. .			1,920,246
			86,553,995
Temporary advance to meet accumulated deficit .. .. .			17,210,340
Transferred Properties .. .. .			11,035,448
South Australian Debt taken over in respect of Northern Territory and Port Augusta-Oodnadatta Railway .. .. .			6,170,548
Balance of Loan Fund (including outstanding instalments—£48,370) .. .. .			219,794
Discount and expenses of flotation of loans .. .. .			2,975,201
			124,171,414
Deduct sundry redemptions .. .. .			11,346,420
Public Debt for Works at 30th June, 1932 .. .. .			112,824,994



## PUBLIC DEBT OF THE COMMONWEALTH AT 30TH JUNE, 1932.

## SUMMARY.

	Total		Australia.		London.		New York.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
<b>COMMONWEALTH.</b>								
War .. .. .	286,059,735	18 6	195,315,355	8 8*	90,744,380	9 10†	..	..
Works and other purposes ..	112,824,993	16 3	27,677,447	5 10	68,031,649	8 1	17,115,997	2 4
<b>Total for Commonwealth purposes</b>	<b>398,884,729</b>	<b>14 9</b>	<b>222,992,802</b>	<b>14 6</b>	<b>158,776,029</b>	<b>17 11</b>	<b>17,115,997</b>	<b>2 4</b>
Debts of the States .. .. .	788,943,137	18 8	383,227,126	1 10	395,752,485	8 11	29,983,526	7 11
<b>Total Public Debt</b> .. .. .	<b>1,187,827,867</b>	<b>13 5</b>	<b>586,219,928</b>	<b>16 4</b>	<b>554,528,415</b>	<b>6 10</b>	<b>47,079,523</b>	<b>10 3</b>

	£	s. d.	£	s. d.
* Total War Loans in Australia .. .. .	250,142,890	0 0	..	..
War Savings Certificates .. .. .	6,492,513	11 6	..	..
Loans raised for payment of War Gratuity .. .. .	17,747,673	18 10	..	..
<b>Total War Loan raisings in Australia</b> .. .. .	<b>274,382,777</b>	<b>10 4</b>	..	..
<i>Add</i> Loans raised for redemption of War Loans .. .. .	73,647,737	18 2	..	..
War Gratuity Bonds outstanding .. .. .	16,011	9 4	..	..
War Savings Stamps outstanding .. .. .	14,769	10 3	..	..
	<b>348,031,283</b>	<b>17 1</b>		

	£	s. d.	£	s. d.
<i>Deduct</i> redemptions, &c. :-				
Stock and Bonds .. .. .	117,614,288	12 2	..	..
War Savings Certificates .. .. .	6,437,443	14 0	..	..
Peace Savings Certificates .. .. .	1,493,377	4 4	..	..
Treasury Bills .. .. .	174,220	0 0	..	..
	<b>125,619,299</b>	<b>10 6</b>		
<i>Deduct</i> indebtedness on account of Loans raised in Australia for the States for Soldier Land Settlement .. .. .	222,411,084	6 7	..	..
	<b>27,096,628</b>	<b>17 11</b>		
<b>Net Commonwealth War Debt in Australia</b> .. .. .	<b>105,315,355</b>	<b>8 8</b>		

	£	s. d.
† Includes indebtedness under the <i>Funding Arrangements Act 1921</i> , made up as follows :-		
* Total of Funding Arrangements made with Government of the United Kingdom .. .. .	92,480,155	15 10
Payments in reduction of indebtedness .. .. .	12,765,959	6 0
<b>Amount of indebtedness at 30th June, 1932</b> .. .. .	<b>79,724,220</b>	<b>9 10</b>

## ALLOCATION OF ANNUAL INTEREST.

	Total		Australia.		London.		New York.	
	£		£		£		£	
<b>COMMONWEALTH.</b>								
War .. .. .	12,389,634		7,828,852		4,670,782		..	..
Works and other purposes .. .. .	5,191,554		980,353		3,287,398		834,133	
<b>Total Commonwealth</b> .. .. .	<b>17,581,188</b>		<b>8,809,205</b>		<b>7,958,180</b>		<b>834,133</b>	
States .. .. .	34,245,620*		14,271,278		18,442,028		1,531,720	
<b>Total</b> .. .. .	<b>51,747,114</b>		<b>23,080,483</b>		<b>26,390,778</b>		<b>2,365,853</b>	

\* Includes contributions payable by Commonwealth and British Governments towards interest on Migration Loans.

PUBLIC DEBT OF THE COMMONWEALTH

Main table for Public Debt of the Commonwealth, including columns for Rate Per cent., Date of Maturity, Amount of Debt, Commonwealth (War, Works and other purposes), Status, and Redeemable. Categories include Commonwealth Inscribed Stock and Bonds, Australian Consolidated Stock and Bonds, Broken Rates of Interest, Peace Savings Certificates, War Savings Certificates, Registered Stock, and Bonds.

AT 30TH JUNE, 1932.

Table for Public Debt of the Commonwealth at 30th June, 1932, including columns for Annual Interest (Commonwealth, War, Works and other purposes, States), Rate Per cent., and Interest Payable. Categories include IN AUSTRALIA, IN LONDON, and IN NEW YORK.

Where Tax-free Securities having optional dates of redemption were converted in accordance with Section 11 of the Debt Conversion Act 1931, the date of ... Where there are optional dates of maturity the option may be exercised by the Treasurer on giving prescribed notice

Redemption was fixed at the latest date in respect of which the option of redemption of the original securities could have been exercised. See table on page 88-101 for dates of maturity and rates of interest.



PUBLIC DEBT OF THE COMMONWEALTH AT 30TH JUNE, 1932—continued.  
 SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF MATURITY AND/OR BROKEN RATES OF INTEREST.

Per Cent.

Loans maturing half-year ending—	Total.		£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
31st December, 1932	1,269,631	19 4	2,000	0 0	63,800	0 0	500	0 0	...	...	...	...	...	...
31st December, 1933	4,985,119	3 2	...	...	51,100	0 0	462,430	0 0	...	...	...	...	...	...
30th June, 1934	5,033,444	4 7	...	...	37,250	8 0	...	...	...	...	...	...	...	...
30th June, 1935	1,159,123	0 6	...	...	140,870	12 11	146,200	0 0	...	...	...	...	...	...
31st December, 1935	126,324	1 5	78,185	0 0	41,520	0 0	3,750	0 0	...	...	...	...	...	...
30th June, 1936	3,629,012	0 6	14,320	15 3	42,160	0 0	346,602	0 0	...	...	...	...	...	...
30th June, 1937	96,139	0 0	9,484	19 2	95,450	0 0	252,656	6 7	...	...	...	...	...	...
31st December, 1937	1,40,238	6 5	...	...	80,277	12 8	31,200	0 0	...	...	...	...	...	...
30th June, 1938	2,533,825	3 2	...	...	8,000	0 0	1,455	19 3	...	...	...	...	...	...
31st December, 1938	46,145	19 5	197,592	0 0	...	...	...	...	...	...	...	...	...	...
30th June, 1939	540,625	0 0	12,500	0 0	220,000	0 0	14,400	0 0	...	...	...	...	...	...
30th June, 1940	285,270	0 0	126,950	0 0	156,439	0 0	5,600	0 0	...	...	...	...	...	...
31st December, 1940	123,000	0 0	20,800	0 0	17,700	0 0	800	0 0	...	...	...	...	...	...
30th June, 1941	1,066,347	0 0	48,000	0 0	64,200	0 0	241,800	0 0	...	...	...	...	...	...
30th June, 1942	1,029,605	0 0	3,600	0 0	...	...	...	...	...	...	...	...	...	...
31st December, 1942	251,700	0 0	460	0 0	...	...	...	...	...	...	...	...	...	...
30th June, 1943	1,169,000	0 0	277,805	0 0	9,000	0 0	786,100	0 0	...	...	...	...	...	...
31st December, 1943	7,170	0 0	16,400	0 0	...	...	...	...	...	...	...	...	...	...
30th June, 1944	15,408	0 0	90,438	0 0	...	...	...	...	...	...	...	...	...	...
30th June, 1945	225,200	0 0	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1945	4,900	0 0	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1946	1,500	0 0	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1947	112,765	4 7	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1948	66,060	0 0	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1949	499,625	8 3	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1950	3,100	0 0	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1950	3,800	0 0	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1951	125,673	16 11	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1951	1,200	0 0	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1952	7,084	3 2	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1953	106,863	19 4	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1953	1,050,097	10 0	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1954	11,186,633	19 6	1,768,038	10 5	418,917	18 8	1,768,038	10 5	...	...	...	...	...	...
30th June, 1955	73,760,054	1 2	1,893,407	11 8	1,388,315	19 3	960,296	0 0	9,329,893	1 8	9,350,381	17 7	6,038,237	9 8
Indefinite	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Note.—Details of further rates, £ 176 to 15 sh. 6d. see continued on page 91.

SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF MATURITY AND/OR BROKEN RATES OF INTEREST—continued.  
 Per Cent.—continued.

Loans maturing half-year ending—	£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
31st December, 1932	500,000	0 0	291	1 1	1,110,420	0 0	83,695	12 3	...	...	...	...	...	...
30th June, 1933	327,150	0 0	...	...	1,421,114	0 0	...	...	...	...	...	...	...	...
30th June, 1934	2,370,880	0 0	...	...	3,882,018	18 5	...	...	...	...	...	...	...	...
31st December, 1934	50,350	0 0	...	...	238,110	0 0	...	...	...	...	...	...	...	...
31st June, 1935	50,350	0 0	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1936	38,000	0 0	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1936	300	0 0	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1937	1,100	0 0	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1938	6,500	0 0	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1938	1,004,450	0 0	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1939	1,044,125	0 0	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1939	250,000	0 0	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1940	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1940	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1941	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1941	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1942	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1942	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1943	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1943	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1944	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1944	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1945	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1945	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1946	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1946	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1947	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1947	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1948	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1948	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1949	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1949	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1950	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1950	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1951	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1951	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1952	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1952	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1953	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1953	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1954	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1954	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1955	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1955	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...
31st December, 1956	...	...	...	...	...	...	...	...	...	...	...	...	...	...
30th June, 1957	...	...	...	...	...	...	...	...	...	...	...	...	...	...
Indefinite	...	...	...	...	...	...	...	...	...	...	...	...	...	...

Summary of above-unamortized interest rates—

Under 5 per cent.	42,188	7 4
5 and under 6 per cent.	27,112	11 10
6 and under 7 per cent.	3,311	0 0
7 and over 8 per cent.	3,311	0 0
Total	75,922	9 4

PUBLIC DEBT OF THE COMMONWEALTH AT 30TH JUNE 1932.—continued  
 SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF MATURITY AND/OR BROKEN RATES OF INTEREST—continued.

1. Name maturing Half-year ending—	£2 1/2s. 6d.		£3 7/16s. 2d.		£3 18s. 1d.		£3 2s.		£3 5s. 10 1/2d.		£3 9s. 6d.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Total	6,689,470	0 0	3,485,000	0 0	1,287,770	0 0	5,000	0 0	849,400	0 0	45,000	0 0
31st December, 1932	6,055,780	0 0	160,000	0 0	540,400	0 0	5,000	0 0	692,500	0 0	34,000	0 0
30th June, 1933	10,087,440	0 0	60,000	0 0	342,620	0 0	1,884,500	0 0	1,163,000	0 0	45,000	0 0
30th June, 1934	6,130,700	0 0	60,000	0 0	2,491,489	0 0	1,130,950	0 0	1,285,000	0 0	34,000	0 0
30th June, 1935	5,785,980	0 0	1,470,300	0 0	411,650	0 0	76,320	0 0	196,050	0 0	70,000	0 0
31st December, 1935	2,690,350	0 0	182,000	0 0	11,100	0 0	100,000	0 0	942,092	10 0	—	—
31st December, 1936	487,040	0 0	182,000	0 0	—	—	—	—	—	—	—	—
30th June, 1937	1,131,050	0 0	182,000	0 0	—	—	—	—	—	—	—	—
30th June, 1938	446,240	0 0	182,000	0 0	—	—	—	—	—	—	—	—
31st December, 1938	1,002,242	10 0	182,000	0 0	—	—	—	—	—	—	—	—
30th June, 1939	182,000	0 0	182,000	0 0	—	—	—	—	—	—	—	—
31st December, 1940	177,850	0 0	182,000	0 0	—	—	—	—	—	—	—	—
31st December, 1941	7,277,810	0 0	182,000	0 0	—	—	—	—	—	—	—	—
30th June, 1942	3,234,650	0 0	182,000	0 0	—	—	—	—	—	—	—	—
31st December, 1943	1,328,740	0 0	182,000	0 0	—	—	—	—	—	—	—	—
31st December, 1948	48,000	0 0	182,000	0 0	—	—	—	—	—	—	—	—
31st December, 1949	34,000	0 0	182,000	0 0	—	—	—	—	—	—	—	—
31st December, 1953	100,000	0 0	182,000	0 0	—	—	—	—	—	—	—	—
30th June, 1954	100,000	0 0	182,000	0 0	—	—	—	—	—	—	—	—
Half-yearly drawings	65,000	0 0	65,000	0 0	—	—	—	—	—	—	—	—
Indefinite	64,681,002	4 1	5,392,300	0 0	23,880,017	12 0	4,813,800	10 11	3,297,100	0 0	5,942,562	10 0

NOTE.—Details of further rates £3 10s. to £2 9s. 6d. are continued on page 93.

SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF MATURITY AND/OR BROKEN RATES OF INTEREST—continued.  
 Treasury—continued.

Loans maturing Half-year ending.	£3 10s.		£3 17s. 6d.		£4.		£4 1s. 4 1/2d.		£4 6s. 3d.		£4 9s. 1 1/4d.		£4 12s.		£5 0s. 6d.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
31st December, 1932	2,331,470	4 8	3,485,000	0 0	1,287,770	0 0	5,000	0 0	849,400	0 0	45,000	0 0	849,400	0 0	—	—
30th June, 1933	8,497,980	0 0	160,000	0 0	540,400	0 0	5,000	0 0	692,500	0 0	34,000	0 0	692,500	0 0	—	—
30th June, 1934	1,382,770	0 0	60,000	0 0	342,620	0 0	1,884,500	0 0	1,163,000	0 0	45,000	0 0	1,163,000	0 0	—	—
30th June, 1935	4,490,000	0 0	60,000	0 0	2,491,489	0 0	1,130,950	0 0	1,285,000	0 0	34,000	0 0	1,285,000	0 0	—	—
31st December, 1935	595,020	0 0	1,470,300	0 0	411,650	0 0	76,320	0 0	196,050	0 0	70,000	0 0	196,050	0 0	—	—
31st December, 1936	—	—	182,000	0 0	11,100	0 0	100,000	0 0	942,092	10 0	—	—	942,092	10 0	—	—
30th June, 1938	370,341	5 0	182,000	0 0	1,241,110	0 0	36,200	0 0	84,650	0 0	—	—	84,650	0 0	—	—
31st December, 1939	—	—	182,000	0 0	6,297,680	0 0	980,230	0 0	—	—	—	—	—	—	—	—
30th June, 1940	—	—	182,000	0 0	2,300,300	0 0	1,074,060	0 0	—	—	—	—	—	—	—	—
31st December, 1941	124,300	0 0	182,000	0 0	1,328,740	0 0	—	—	—	—	—	—	—	—	—	—
30th June, 1942	—	—	182,000	0 0	—	—	—	—	—	—	—	—	—	—	—	—
31st December, 1948	480,020	0 0	182,000	0 0	—	—	—	—	—	—	—	—	—	—	—	—
31st December, 1949	100,000	0 0	182,000	0 0	—	—	—	—	—	—	—	—	—	—	—	—
30th June, 1954	—	—	182,000	0 0	—	—	—	—	—	—	—	—	—	—	—	—
Half-yearly drawings	—	—	65,000	0 0	—	—	—	—	—	—	—	—	—	—	—	—
Indefinite	—	—	21,923,741	10 5	5,392,300	0 0	23,880,017	12 0	4,813,800	10 11	3,297,100	0 0	5,942,562	10 0	—	—

Summary of above maturing interest rates—  
 £ and under 5 per cent. 21,923,741 10 5  
 5 and under 6 per cent. 45,031,760 13 8  
 6 and over 6 per cent. 64,081,502 4 1

## PUBLIC DEBT TRANSACTIONS 1931-32.

## COMMONWEALTH PURPOSES.

(Short-dated loans raised and redeemed within the year are omitted.)

	War.	Other.	Total.
	£	£	£
Debt outstanding at 30th June, 1931 .. ..	277,780,228	110,938,319	388,718,545
New Debt created in 1931-1932—			
Loans raised in London—			
Debitures to replace bank overdraft .. ..	..	1,400,116	1,400,116
Loans raised in Australia—	£		
National Debt Conversion Loan—			
Increase in amount of "New Securities" .. ..	2,533,811		
New cash subscribed .. ..	44,891		
	2,638,702		
Less—			
Redemption of "fractions" of £10 .. ..	480,760		
	2,029,789	128,153	2,157,942
Short-dated Treasury Bills .. ..	510,700	3,460,000	3,970,700
Treasury Bills raised by Investment of General Trust Funds .. ..		3,500,000	3,500,000
Peace Savings Certificates .. ..	9,766	..	9,766
Adjustment of transactions of previous years—			
Transfer to Commonwealth of portion of States' indebtedness in respect of Soldier Settlement Loans* .. ..	7,597,783	..	7,597,783
	10,148,038	8,488,269	18,636,307
Debt redeemed in 1931-1932—			
From Loan Funds—			
War Gratuity Bonds and War Loans .. ..	71,169		71,169
Short-dated Treasury Bills .. ..		6,540,700	6,540,700
From National Debt Sinking Fund—			
Sundry Loans and War Savings Certificates, Peace Savings Certificates, &c. .. ..	1,797,286	59,381	1,856,667
From Revenue—			
Instalment Stock .. ..		1,513	1,513
Donation of Bonds &c., by Public .. ..	73		73
	1,868,528	6,601,594	8,470,122
Net Increase in Public Debt during 1931-1932 .. ..	8,279,510	1,886,675	10,166,185
Debt outstanding at 30th June, 1932 .. ..	286,059,736	112,824,994	398,884,730

\* In 1929 the Commonwealth agreed to assume liability for £5,000,000 of Soldier Settlement loans owing by the States. In 1930, following an investigation of losses by Mr. Justice Pike, the Commonwealth agreed to accept liability for a further amount of £2,597,783. This formal agreement to give effect to this arrangement has not yet been ratified by Parliament and interest both of these amounts have been excluded from the Commonwealth Debt and shown as States' Debt. An adjustment has now been made in anticipation of ratification so as to show the true position by including £7,597,783 as Commonwealth Debt. Excluding this adjustment the true increase in debt in respect of 1931-32 is £2,568,402.

## ALLOCATION OF WORKS DEBT AT 30TH JUNE, 1932.

EXPENDITURE REPRESENTED BY ASSETS.	£	£
Post Office—		
Telegraphs and Telephone Works, Buildings and Equipment .. ..	33,779,958	
Transferred Properties .. ..	6,805,241	39,585,199
War Service Homes .. ..	..	7,314,524
Commonwealth Oil Refinery Shares .. ..	..	343,761
Balance of purchase-price of ships .. ..	..	1,320,000
Loans to Papua and New Guinea .. ..	..	93,916
Wire-netting Advances .. ..	..	610,838
Railways, including new railway construction—		
Trans-Australian .. ..	6,062,297	
Federal Territory .. ..	28,755	
North Australia—	£	
Loans taken over from South Australia .. ..	1,100,805	
Works Expenditure .. ..	1,597,560	2,698,365
Central Australia—		
Loans taken over from South Australia .. ..	2,239,462	
Works Expenditure .. ..	2,477,853	4,717,315
Grafton-South Brisbane .. ..	4,371,000	
Less States' proportion for which debt of £1,988,055* has been assumed .. ..	1,920,246	2,450,754
		16,557,486
Dockyards and Shipbuilding Yards .. ..	..	488,850
Public Buildings, including Transferred Properties, except Post Office and Defence Properties .. ..	..	4,867,563
Federal Capital Territory .. ..	..	7,384,423
Defence Factories, Bases and Sites, including transferred properties .. ..	..	6,291,042
River Murray Works .. ..	..	2,105,625
Working Capital for Plant and Stores Suspense Account .. ..	..	200,000
Recoverable Migration Expenditure .. ..	..	104,985
Northern Territory .. ..	..	111,203
Loan Instalments, outstanding .. ..	..	48,379
Balance in respect of Loans raised for Works, &c. (excluding advances from Commonwealth Bank) .. ..	..	*171,415
Total represented by Assets .. ..	..	87,589,759
EXPENDITURE NOT REPRESENTED BY ASSETS.		
Ships Expenditure .. ..	..	7,074,060
Dockyards, &c. .. ..	..	244,861
Defence Expenditure .. ..	..	877,381
Migration Expenditure .. ..	..	1,576,849
Roads .. ..	..	249,086
New Guinea Wharves, &c. .. ..	..	77,529
Administration Charges of the Northern Territory, for which debt was taken over from South Australia .. ..	..	2,830,281
Wheat Bounty .. ..	..	3,296,464
Unemployment Relief .. ..	..	153,873
Temporary advance to meet accumulated deficit of Consolidated Revenue Fund .. ..	..	17,210,340
Total not Represented by Assets .. ..	..	33,596,324
Total .. ..	..	121,186,123
Add discount and expenses of flotation of Loans .. ..	..	2,975,291
	..	124,171,414
Less: Redemptions to 30th June, 1932—		
From Revenue (Notes Fund) .. ..	7,780,524	
From Revenue and Sinking Fund in respect of South Australia Loans taken over .. ..	685,886	
From National Debt Sinking Fund .. ..	2,880,010	
		11,346,420
Works, &c., Debt at 30th June, 1932 .. ..	..	112,824,994

\* Actual Loan Fund Balance is £62 in excess of this figure representing balance of War Loan Fund.



Average Rate of Interest Payable on Commonwealth and State Public Debt at 30th June, 1912 to 1932.

Yr.	Commonwealth																					
	W.A.				WORKS AND OTHER PURPOSES				TOTAL OF ACCOUNT OF COMMONWEALTH				STATES				TOTAL					
	Q.	A.	M.	J.	Q.	A.	M.	J.	Total	Q.	A.	M.	J.	Q.	A.	M.	J.	Q.	A.	M.	J.	
1912	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1913	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1914	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1915	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1916	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1917	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1918	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1919	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1920	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1921	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1922	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1923	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1924	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1925	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1926	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1927	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1928	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1929	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1930	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1931	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..
1932	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

LOANS FOR SETTLING RETURNED SOLDIERS ON THE LAND.

(Including Loans made to the States and Loans made by the Commonwealth direct to soldiers settling in Federal Territories.)

	Total Loans.	Repayments.	Liabilities to be taken over by Commonwealth.	Loans Outstanding \$0,000.
New South Wales .. .. .	9,826,293	20,219	2,274,722	7,551,562
Victoria .. .. .	11,266,170	174,101	2,160,060	9,031,115
Queensland .. .. .	2,717,697	17,114	612,223	2,088,850
South Australia .. .. .	2,557,790	24,775	1,371,988	1,181,017
Western Australia .. .. .	5,493,782	32,850	705,000	4,835,232
Tasmania .. .. .	4,168,303	38,740	381,880	1,747,683
<b>Payne .. .. .</b>	<b>35,001,941</b>	<b>307,629</b>	<b>7,607,783</b>	<b>27,096,020</b>
Northern Territory .. .. .	3,125	3,125	..	..
Federal Capital Territory .. .. .	8,065	8,065	..	..
	32,559	31,513	..	1,046
<b>Total</b>	<b>55,645,690</b>	<b>360,232</b>	<b>7,607,783</b>	<b>27,097,676</b>

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE NORTHERN TERRITORY AND OUTSTANDING AT 30th JUNE, 1932.

Loan Act No.	Principal and Interest Payable in—	Loan Outstanding.	Rate of Interest. Per cent.	Date or Dates on which Principal is Redeemable.
384 of 1884	London	£ 40,000	4 0 0	1 April, 1935. At option of Treasurer after 1st October, 1916
302 of 1885	"	14,000	4 0 0	1 April, 1935. At option of Treasurer after 1st April, 1917
449 of 1888	"	119,100	3 10 0	1 January, 1939
	"	2,098	2 14 3	1 July, 1939
1975 of 1930	Australia*	27,216	3 0 0	On or after 1 July, 1916, at option of Treasurer
	"	2,900	3 0 0	15 April, 1939
	"	800	3 0 0	16 January 1936.
	Total	362,024		

NOTE.—Interest is payable half-yearly according to date of maturity except on £27,216, the interest dates for which are 1st June and 1st December.

\* Rates of Interest are in accordance with National Debt Conversion Act 1931.

## SUMMARY.

Rate (per cent.)	Principal.	Annual Interest.	Principal Redeemable as under:—	Annual Interest.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
3 0 0	30,016 0 0	927 9 7	London ..	12,418 10 0
3 10 0	149,100 0 0	5,218 10 0	Australia ..	32,924 0 0
2 14 3	2,098 0 0	64 9 4		981 18 11
4 0 0	180,909 0 0	7,299 9 0		
	362,024 0 0	13,466 8 11	362,024 0 0	13,466 8 11

## INDEBTEDNESS OF THE NORTHERN TERRITORY TAKEN OVER BY THE COMMONWEALTH.

Receipts and Expenditure from the establishment of the Territory to 31st December, 1910:—

Expenditure (exclusive of Interest on Loans and works paid from Loan)—

Maintenance of the Territory, including all local Administration, Public Works, and Surveys .. .. .	£ 2,034,238	
Payment to the State of South Australia for management in Adelaide .. .. .	85,296	
Working Expenses, Pine Creek Railway, excluding interest .. .. .	347,326	
Allowances to Officers on retirement or death .. .. .	16,120	2,482,980
<b>Receipts—</b>		
Customs Duties .. .. .	844,326	
Revenue from other taxation, Public Works, Services, Territorial and other receipts .. .. .	863,983	
Pine Creek Railway Revenue .. .. .	314,659	2,022,968

Deficiency in connexion with the Administration of the Territory, exclusive of Interest on Loans .. .. .	460,012	
Interest on Loans, including discounts and floating charges .. .. .	2,110,876	
Loan Expenditure—		
Darwin to Pine Creek Railway .. .. .	1,100,805	
Port Darwin jetty .. .. .	72,550	
Harbor improvements, Port Darwin .. .. .	11,374	1,184,729
Unexpended balance of funds paid over to the Commonwealth on the transfer of the Territory .. .. .	176,969	

Total Northern Territory indebtedness taken over by the Commonwealth .. .. .	3,931,086
Amount of debt redeemed to 30th June, 1932:—	
Out of Revenue .. .. .	460,625
Out of Loan .. .. .	3,008,312
Out of Sinking Fund .. .. .	125
Amount of debt converted to Commonwealth Securities .. .. .	3,469,062
	100,000
	3,669,062

South Australian Securities outstanding at 30th June, 1932 .. .. . 362,024

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE PORT AUGUSTA-ODDNADATTA RAILWAY AND OUTSTANDING AT 30th JUNE, 1932.

Loan Act No.	Principal and Interest payable in—	Loan outstanding.	Rate of Interest. Per cent.	Date or Dates on which Principal is Redeemable.
1975 of 1930	Australia*	£ 38,707 11 9	3 0 0	15 July, 1933
	"	279 7 1	2 18 1	15 January, 1934
	"	400 0 0	3 0 0	15 January, 1934
	"	359 13 5	3 0 0	15 July, 1936
	"	6,341 12 0	3 0 0	1 January, 1930
	"	138 19 2	3 0 0	16 July, 1937
	"	674 14 5	3 0 0	15 July, 1937
	"	432 6 4	2 18 1	15 January, 1938
	"	7,852 13 7	3 0 0	15 July, 1933
	"	771 19 10	3 18 1	15 October, 1938
	"	54 0 9	3 0 0	15 January, 1939
	"	6,018 16 7	3 0 0	On or after 1 July, 1916, at option of Treasurer
890 of 1905	London	371,805 17 11	3 10 0	1 July, 1936. At option of Treasurer after 1 July, 1926
449 of 1888	London	10,423 10 5	3 10 0	1 January, 1939
334 of 1884	London	43,051 1 5	4 0 0	1 April, 1935. At option of Treasurer after 1 October, 1916
763 of 1900	London	26 15 7	3 0 0	On or after 1 July, 1916, at option of Treasurer
362 of 1885	London	433,727 2 8	4 0 0	1 April, 1936. At option of Treasurer after 1 April, 1917
		921,046 2 11		

NOTE.—Interest is payable half-yearly according to date of maturity, except on £4,018 16 7d, the interest dates for which are 1st June and 1st December.

\* Rates of Interest are in accordance with National Debt Conversion Act 1931.

## SUMMARY.

Rate (per cent.)	Principal	Annual Interest.	Principal redeemable as under.	Annual Interest.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
2 18 1	1,453 13 3	43 1 9	London	859,034 8 0
3 0 0	60,554 17 3	1,816 12 11	Australia	62,011 14 11
3 10 0	382,229 8 4	15,378 0 7		
4 0 0	476,778 4 1	19,071 2 7		
	921,046 2 11	34,308 17 10		

## CAPITAL INDEBTEDNESS OF THE PORT AUGUSTA-ODDNADATTA RAILWAY TRANSFERRED TO THE COMMONWEALTH.

Land and compensation .. .. .	£ 2,785
Ways, Works, Buildings, &c. .. .. .	£2,114,918
Less value of buildings, reverted to the State of South Australia .. .. .	510
Interest during construction .. .. .	2,113,499
Discounts and floating charges on loans .. .. .	48,016
	75,162
Total indebtedness in respect of the Railway taken over by the Commonwealth .. .. .	2,239,462

Amount redeemed to 30th June, 1932:—

From Revenue .. .. .	£ 150,378
From Loan .. .. .	1,093,230*
From Sinking Fund .. .. .	65,558
	1,318,416

South Australian Securities outstanding at 30th June, 1932 .. .. . 921,046

\* In addition, an amount of £24,475 expended by the State of South Australia from Revenue, was repaid to the State from Loan Fund.

## LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1932 —IN CHRONOLOGICAL ORDER.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1911-12	Works and other purposes ..	..	700,000	3½	1.4.62-73	100	Inscribed Stock purchased out of General Trust Funds and Sinking Funds. £466,899 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway Loans
1912-13		..	1,300,000	3½	"	100	
1913-14	Works and other purposes ..	..	3,100,000	3½	"	100	Inscribed Stock purchased out of Australian Notes Fund, which in addition took over £976,000 Stock purchased out of Trust Funds. £135,627 was applied to redemption of Port Augusta-Oodnadatta Railway loans
1914-15	Works and other purposes ..	..	490,000	3½	"	100	Inscribed Stock and Treasury Bills—£2,392,215 purchased out of Australian Notes Fund (of which £371,118, applied to War purposes, was repaid from Revenue in 1916-17) and £37,100 out of Sinking Funds. In addition the Australian Notes Fund took over £290,680 of General Trust Fund investments. £16,077 was applied to the redemption of Port Augusta-Oodnadatta Railway loans
		..	1,949,319	4	Not fixed	100	
1914-15	War purposes ..	14,842,105	..	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
1915-16	Works and other purposes ..	..	2,859,341	4	Not fixed	100	Treasury Bills—£2,721,331 purchased out of the Australian Notes Fund and £137,960 out of General Trust Funds and Sinking Funds. £400,923 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway loans
1915-16	War purposes ..	..	13,389,440	4½	15.12.25	100	
1915-16	" ..	..	21,655,680	4½	"	100	
1915-16	" ..	..	21,932,164	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
1916-17	Loan for the States ..	..	4,000,000	5½	1.8.20-22	100	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
1916-17	" ..	..	3,500,000	5½	1.6.22-27	98	
1916-17	War purposes ..	..	23,587,640	4½	15.12.25	100	
1916-17	" ..	..	21,584,020	4½	"	100	
1916-17	" ..	..	11,000,000	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21

## LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1932— IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1917-18	War purposes ..	..	31,213,780	4½	15.12.31	100	
1917-18	" ..	1,307,789	..	..	..	..	Increased indebtedness in respect of loans from Government of the United Kingdom. Included in Funding Arrangements in 1920-21
1917-18	" ..	..	{ 36,293,330 6,650,840	{ 4½ 5 }	15.12.21	100	
1917-18	Works and other purposes ..	..	1,803,447	4	Not fixed	100	Purchased out of Australian Notes Fund
1917-18	Loans for the States ..	4,750,000	..	5½	1.6.22-27	99½	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
1917-18	" ..	4,500,000	..	5½	"	98½	
1918-19	War purposes ..	..	44,072,650	5	15.9.1923	100	
1918-19	Works and other purposes ..	..	1,429,891	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds, which in addition took over £2,432,109 of the Australian Notes Fund investments. £339,408 was applied to the redemption of Northern Territory loans
1919-20	War purposes ..	..	25,025,370	5	15.13.1927	100	
1919-20	Works purposes ..	..	1,286,786	4	Not fixed	100	Treasury Bills—£1,269,096 purchased out of the Australian Notes Fund and £17,690 out of the Sinking Funds
1919-20	War purposes ..	..	857,933	4	"	100	Treasury Bills purchased out of the Australian Notes Fund; repaid from Revenue in 1920-21
1920-21	" ..	..	26,612,560	6	15.12.1930	100	
1920-21	Works and other purposes ..	..	4,101,726	4	Not fixed	100	Treasury Bills—£2,045,643 purchased out of the Australian Notes Fund and £2,056,083 out of General Trust Funds. £223,814 was applied to the redemption of Northern Territory loans
1920-21	War purposes ..	..	5,000,000	6	1.3.31-41	95	
1920-21	" ..	..	2,000,000	5½	6 months	100	
1920-21	Funding Arrangements covering the War indebtedness to the Government of the United Kingdom ..	..	92,480,157	6	(including Redemption)	..	Includes loans from the Government of the United Kingdom, £49,082,038 previously shown in the years in which raised
1921-22	War purposes ..	..	10,086,940	6	15.12.1930	96	
1921-22	" ..	..	5,000,000	6	1.3.31-41	96	£2,000,000 was applied to the redemption of Treasury Bills raised in 1920-21

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1932—  
IN CHRONOLOGICAL ORDER—continued.

Note.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Issuing.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
1921-22	Works and other purposes	5,000,000		6	1.3.31-41	97	£23,251,028 of the proceeds were applied in redeeming Treasury Bills purchased out of the General Trust Funds and Sinking Funds.
1921-22	" " "	5,000,000		5	1.6.35-45	96	
1922-23	" " "		4,000,000	4	Not fixed	100	
1923-24	Conversion and Redemption Loans raised for redemption of the 5 per cent. 1923 War Loan		32,797,093	5	Various		Treasury Bills purchased out of General Trust Funds to redeem States Loan raised in 1916-17. In addition there was applied to the redemption of the 5 per cent. 1923 War Loan— National Debt £ Sinking Fund .. 570,000 Revenue Surplus .. 4,403,450 The balance was redeemed from loan moneys in hand and from other loan raisings. Included in the amount raised was £80,173 for Development and Migration Loans to States and £4,157,287 to redeem Treasury Bills raised in 1922-23 for redemption of States loan.
1923-24	For the Commonwealth, £2,462,540						In addition there was applied to the redemption of War Gratuity Bonds at maturity— Loan money in hand at 30th June, 1923 .. £1,481,016 Revenue Surplus .. 452,205 Treasury Bills purchased out of General Trust Funds
1923-24	For States for Redemption, £4,157,287	7,500,000		5	1.6.35-45	99	
1923-24	" " " Immigration, £880,173						
1923-24	Conversion and redemption Loans raised for the Redemption of War Gratuity Bonds		16,987,594 700,000	6 5	Various		
1923-24	Works and other purposes		2,005,000	4	Not fixed	100	£23,753 was applied to the redemption of Northern Territory and Port Augusta Railway loans Public Trustee Investment
1923-24	" " "		10,000,000	5	1.6.35-45	100	
1924-25	" " "		300,000	6	31.5.1927	100	£1,609,000 was applied to the redemption of Northern Territory and Port Augusta Railway loans Raised by the Commonwealth for the States. The amount of £128,270 over-subscribed was taken by the Commonwealth and applied to debt redemption
1924-25	" " "		6,000,000	4½	1.7.40-60	97½	
1924-25	For the States, £10,300,000		7,650,300	6	15.3.1930	98½	
1924-25	For the Commonwealth, £128,270		2,777,910	6	15.3.1935		
1924-25	Works and other purposes		375,000	†	Not fixed	100	Public Trustee Investment
1924-25	Redemption Loan for the States		3,102,760 1,807,090	6 6	15.3.1930 15.3.1935	99	Raised by the Commonwealth for the States of Victoria, South Australia, Western Australia, and Tasmania. The proceeds were applied to meet maturing obligations. The figures shown include £214,710 of State Securities converted into Commonwealth Securities
1924-25	Redemption Loan		2,022,580	5	On or before 31.3.1926		

† Values according to Bank of England discount table

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1932—  
IN CHRONOLOGICAL ORDER—continued.

Note.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Issuing.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
1925-26	For the Commonwealth						Raised in New York by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia, and Western Australia. £76,602 was applied to the redemption of Northern Territory and Port Augusta Railway Loans
1925-26	For the States	10,402,754	5,008,733				
		15,411,487*		5	15.7.52-55	99½	
1925-26	For the Commonwealth						Raised by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia, and Western Australia.
1925-26	For the States for Works	2,853,129	1,825,000				
	For the States for Immigration		108,602				
	For the States for Grafton - South Brisbane Railway		418,269				
			5,000,000	5	1.7.45-75	99½	
1925-26	Conversion and Redemption Loan		27,075,970	5½	15.12.1931	100	For conversion and redemption of 4½ per cent. 1925 loan and for redemption of other securities
			12,890,580		15.12.1930		
			27,406,050		15.12.1941		
1925-26	For the States		2,349,693	5½	15.12.1931	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
			884,630		15.12.1930		
			3,040,510		15.12.1941		
1925-26	For the States		1,640,000	5½	1941	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
1925-26	For the Commonwealth						Raised for works and other purposes and for loans to States for Immigration. £90,388 was applied to the redemption of Port Augusta Railway Loans
1925-26	For the States for Immigration		3,979,253				
1925-26	For the States for Grafton - South Brisbane Railway		1,606,813				
			413,984				
			6,000,000	5	1.7.45-75	99½	
1925-27	For the Federal Capital Commission						Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
1925-27	For the States						
			2,985,430		15.2.33	100	
			1,199,130		15.2.38		
			1,461,760		15.2.43		
			2,077,950	5½	15.2.43		
1925-27	Conversion Loan		9,967,470	5½	15.2.33	100	Conversion of 4½ and 5 per cent. loan maturing 15.12.1927
			5,042,260		15.2.38		
			10,038,260		15.2.43		
1925-27	For the Federal Capital Commission						Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
1925-27	For the States						
			2,557,400		15.2.33	100	
			761,520		15.2.38		
			3,463,000		15.2.43		
			979,040	5½	15.2.43		
1925-27	Conversion Loan		1,552,460	5½	15.2.33	100	Conversion of 6 per cent. War Gratuity loan maturing 31.5.1927
			884,180		15.2.38		
			850,280		15.2.43		
1925-27	Conversion Loan		300,000	5½	15.2.43	100	Conversion of Public Trustee investment maturing 31.5.1927

\* Raised in New York.



LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1932—  
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Princ.	
		London.	Australia.				
1926-27	Redemption Loan..	£	£	Per cent.	£		
			375,000	4	1.8.27	100	Short dated Treasury Bills issued to the Public and Treasury Bills purchased out of General Trust Fund. Proceeds applied to the redemption of 6 per cent. 1927 loan.
			956,340		30.11.27		
1926-27	Redemption and Conversion Loan for the States ..	11,711,000	1,039,100	5 5½	1.7.45-75	98 100	For the redemption and conversion of State Securities maturing in London, 1st June, 1927
1927-28	For the Commonwealth ..	£ 1,375,262					Raised for Works and other purposes, for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania, and for loans to States for Migration
	For the States for Works ..	4,543,000					
	For the States for Migration ..	819,823					
	For the States for Grafton-South Brisbane Railway ..	261,915					
		7,000,000		5	1.7.45-75	98	
1927-28	For the Commonwealth ..	£ 2,869,140					Raised in New York by the Commonwealth for Works and other purposes, and for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
	For the States for Works ..	5,330,320					
		8,219,460*		5	1.9.47-57	98	
1927-28	Conversion and Redemption Loan ..		28,981,530	5½	15.9.1933	98½	For conversion and redemption of 4½ per cent. and 5 per cent. 1927 loans
			3,943,110		15.2.1938		
			3,238,120		16.2.1943		
1927-28	For the Commonwealth ..	£ 2,636,413					Raised for Works and other purposes, for the States of Queensland, South Australia, and Tasmania, and for loans to States for Migration
	For the States for Works ..	3,414,000					
	For the States for Migration ..	949,687					
		7,000,000		5	1.7.45-75	97½	
1927-28	For the Commonwealth ..	£ 2,358,448					Raised for Works and other purposes, for the States of New South Wales, Victoria, and Queensland, and for loans to States for Migration
	For the States for Works ..	4,620,000					
	For the States for Migration ..	735,338					
	For the States for Grafton-South Brisbane Railway ..	286,214					
		8,000,000		5	1.7.45-75	98	
1927-28	For the Commonwealth ..	£ 4,340,902					Raised in New York by the Commonwealth for Works and other purposes, and for the States of New South Wales, Queensland, and Victoria
	For the States for Works ..	5,933,422					
		10,274,324*		4½	1.5.1936	92½	
1928-29	Conversion and Redemption Loan ..		18,685,850	5½	15.9.35	98½	For the conversion and redemption of the 5 per cent. Loan maturing on 15th September, 1928
			5,735,400		15.9.42		

\* Raised in New York

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1932—  
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Princ.	
		London.	Australia.				
		£	£	Per cent.	£		
1928-29	For the Commonwealth ..	£ 4,510,759					Raised for Works and other purposes, and for Loans to States for Development and Migration and for Grafton-South Brisbane Railway
	For the States for Migration ..	2,151,046					
	For the States for Grafton-South Brisbane Railway ..	308,195					
		7,000,000		5	1.7.45-75	98	
1928-29	For the Commonwealth ..	£ 2,700,472					Raised for Commonwealth Works and other purposes, and for Loans to the States of New South Wales, Queensland, and South Australia
	For the States for Works ..	5,000,000					
	For the States for Grafton-South Brisbane Railway ..	299,528					
		8,000,000		5	1.7.45-75	98	
1928-29	For the States ..		7,637,430	5½	15.7.39	100	Raised for the States of New South Wales, Victoria, Queensland, South Australia, and Tasmania for Public Works and for the redemption of maturing securities
1928-29	Conversion Loan ..		1,336,330	6½	15.7.39	100	For the conversion of 6 per cent. Loan matured 31st May, 1929. Securities not converted redeemed from National Debt Sinking Fund
1928-29	For the States—"Over the Counter" Sales and Conversions at State Treasuries ..		30,354,251	Various	Various	98½-100	For the conversion and redemption of State Securities and for Public Works
1928-29	For the Commonwealth ..		778,210	5½	15.9.35	98½	For Federal Capital Commission
			304,480		15.9.42	100	
1928-29	Conversion and Redemption Loan ..	12,403,734		5	1.7.45-75	97	For the conversion and redemption of Queensland Government 5½ per cent. Inscribed Stock matured 1st July, 1929
1929-30	For the Commonwealth ..	£ 175,244					Short dated Treasury Bills raised for Commonwealth and States of New South Wales, Victoria, and Western Australia for Works
	For the States ..	4,824,766					
		5,000,000		5	2.9.1932		
1929-30	For the Commonwealth ..	£ 1,720,880					Issued for the Commonwealth and States of New South Wales, Victoria, South Australia, Western Australia, and Tasmania for Public Works and for redemption of maturing securities
	For the States ..	8,282,000					
			10,002,880	5½	15.11.34	98	
1929-30	Conversion and Redemption Loan —						For the conversion and redemption of Commonwealth 6 per cent. 1930 Loans
	For the Commonwealth ..	£ 38,179,803					
	For the States ..	10,041,247					
			48,221,050*	6	15.9.37	100	

\* Conversion  
Each Subscription .. £48,485,200  
7,252,150  
£48,221,050

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1932—  
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
1929-30	For the States—"Over the Counter" Sales and Conversions at State Treasuries	£ ..	£ 24,167,922	Per cent. Various	Various	98-100	For the conversion and redemption of State securities and for Public Works
1929-30	For the States	..	2,300,000	5½	Various	..	Short-dated Treasury Bills raised for States of Victoria and South Australia for Works, &c.
1929-30	Conversion and Redemption Loan	3,781,700	..	5½	1934-36	97	For conversion and redemption of Queensland Government 3½ per cent. inscribed stock matured 1st July, 1930
1929-30	For the Commonwealth	£ ..	£ 2,115,010	..	..	..	..
	For the States	..	10,326,800	..	..	..	..
		..	12,441,810	6	15.11.38	100	For works and other purposes and for the States of New South Wales, Victoria, South Australia, Western Australia, and Tasmania
1930-31	For the Commonwealth	..	150,000	5½	7.10.45*	100	Instalment stock to cover Loan by Commonwealth Bank for housing purposes in Federal Capital Territory
1930-31	For the Commonwealth	..	420,000	6	15.11.38	100	Investment by Superannuation Board for Works and other purposes
1930-31	Conversion and Redemption Loan—						
	For the Commonwealth	£ ..	£ 18,333,612	..	..	..	..
	For the States	..	11,864,698	..	..	..	..
		..	25,488,200	6	15.12.32	100	For the conversion and redemption of Commonwealth 6 per cent. Loan matured 15th December, 1930, and for the States of New South Wales, Victoria, South Australia, Western Australia and Tasmania
		..	4,364,230	5½	15.12.40	..	..
		..	249,880	5½	15.12.50	..	..
		..	96,000	6	31.8.35	..	..
1930-31	For the Commonwealth	£ ..	£ 8,644,800	..	..	..	..
	For the States	..	11,480,200	..	..	..	..
		..	20,125,000	3 and 3½	2.8.32	Par	Debentures issued for Commonwealth and States of New South Wales, Victoria, South Australia, Western Australia and Tasmania
1930-31	For the States	..	2,950,000	5	14.7.32	..	Short dated Treasury Bills raised for States of New South Wales, Victoria and Western Australia
		..	4,250,000†	4½	30.9.32	..	..
1930-31	For the Commonwealth	£ ..	£ 8,900,000	..	..	..	..
	For the States	..	9,420,000	..	..	..	..
		..	18,320,000	Various	..	..	Short-dated Treasury Bills
1930-31	For the Commonwealth	..	1,500,000	3	30.6.33	Par	Treasury Bills purchased out of General Trust Funds for Revenue purposes
1930-31	For the States—"Over the Counter" Sales and Conversions at State Treasuries	..	22,756,087	Various	Various	Par	For the conversion and redemption of State securities and for Public Works

\* Payment of interest and repayment of principal to be made by 70 half-yearly instalments. † The original amount raised was £5,000,000.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1932—  
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
1931-32	For the Commonwealth	£ ..	£ 1,400,116	..	..	..	..
	For the States	..	3,599,884	..	..	..	..
		..	5,000,000	5	15.8.32	Par	Debentures issued for the Commonwealth and States of New South Wales, Victoria, South Australia and Western Australia
1931-32	For the States	..	26,940,000	4	..	Par	Short-dated Treasury Bills for the States— New South Wales 19,090,000 Victoria .. 2,800,000 South Australia .. 1,700,000 Western Australia 3,050,000 Tasmania .. 300,000 26,940,000
1931-32	For the States "Over the Counter" Sales and Conversions at State Treasuries	..	1,760,520	Various	Various	Par	For the conversion and redemption of State securities
1931-32	National Debt Conversion Loan—						
	For the Commonwealth—						
	Old Securities surrendered	£ ..	£ 233,612,292	..	..	..	..
	Increase of debt on conversion	..	2,638,702	..	..	..	..
		..	236,250,994	Various	Various	Par	Australian Consolidated Stock and Bonds, &c.
	For the States—						
	Old Securities surrendered	£ ..	£ 298,346,127	..	..	..	..
	Increase of debt on conversion	..	1,643,928	..	..	..	..
		..	299,990,055	Various	Various	Par	Australian Consolidated Stock and Bonds, &c.
1931-32	For the Commonwealth	..	3,970,700	4	..	Par	Short-dated Treasury Bills, £3,330,000 for Wheat Bounty, £130,000 Unemployment Relief, and £50,700 in connexion with National Debt Conversion Loan



## AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES:

30th JUNE, 1932.

	£	s.	d.	£	s.	d.
<b>Government of Tasmania—</b>						
Advances—Public Works, Redemption, &c. . . . .	270,266	13	6			
Loans to Apple Growers . . . . .	8,333	6	8	278,600	0	2
<b>Administration of Papua—</b>						
Loan for General Works . . . . .	32,437	13	4			
Loan for Roads . . . . .	3,942	6	7			
Loan for Port Moresby Reservoir . . . . .	3,402	17	3			
Loan for Wharfs, Port Moresby and Samarai . . . . .	29,765	7	4	69,548	4	0
<b>Administration of New Guinea—</b>						
Indebtedness on account of ex-enemy Vessels purchased by the Commonwealth . . . . .	16,367	8	11			
Loan for Public Works . . . . .	28,638	13	5			
Deficit in Revenue Account during military occupation . . . . .	34,516	0	11	79,522	3	3
<b>Australian Commonwealth Shipping Board—</b>						
Debentures . . . . .	508,850	0	0			
Interest . . . . .	174,042	2	2	682,892	2	2
<b>British Phosphate Commissioners—</b>						
Advances under Nauru Island Agreement . . . . .				1,397,046	19	0
<b>Other Administrations and Authorities—</b>						
White Star Line . . . . .	1,320,000	0	0			
Geelong Returned Soldiers and Sailors' Woollen and Worsted Co-operative Manufacturing Company Limited—Loan . . . . .	20,000	0	0			
Loans to returned soldiers for land settlement, Federal Territories . . . . .	1,046	2	9			
Controller and Accountant-General, Post-office, London—Advance for War Pensions . . . . .	2,000	0	0			
Commonwealth Bank, London—Advance for War Pensions . . . . .	10,000	0	0			
Young Men's Christian Association, Melbourne and Hobart—Loan for Naval Hostels . . . . .	8,800	0	0			
				1,361,846	2	9
				3,869,455	11	10

## PUBLIC DEBTS OF THE STATES

AS AT 30th JUNE, 1932.

STATEMENT OF THE PUBLIC DEBTS OF THE STATES AS AT 30th JUNE, 1932.

State	£	s.	d.
ACTING GOVERNMENT	1,361,846	2	9
NEW SOUTH WALES	1,320,000	0	0
VICTORIA	1,046	2	9
WESTERN AUSTRALIA	2,000	0	0
SOUTH AUSTRALIA	10,000	0	0
TASMANIA	278,600	0	2
QUEENSLAND	69,548	4	0
NEW ZEALAND	79,522	3	3
TOTAL	3,869,455	11	10

**PUBLIC DEBTS OF THE STATES AT 30th JUNE, 1932.**

	Total.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.
<b>GROSS DEBTS.</b>							
Redeemable in Australia ..	363,227,126	127,011,230	98,065,132	41,043,938	55,248,410	31,548,660	9,409,766
Redeemable in London ..	395,763,485	164,971,610	64,069,788	63,276,436	43,760,160	46,064,358	15,620,237
Redeemable in United States of America ..	29,963,627	13,608,137	4,048,084	7,591,411	1,785,678	2,094,935	235,282
<b>Total of Public Debt</b>	<b>788,943,138</b>	<b>305,590,877</b>	<b>167,673,004</b>	<b>111,911,785</b>	<b>100,794,244</b>	<b>79,707,953</b>	<b>23,265,275</b>
<b>SINKING FUND BALANCES.</b>							
	£ 2,733,487	£ 443,212	£ 479,601	£ 488,376	£ 34,381	£ 1,266,463	£ 21,454
<b>NET DEBTS.</b>							
	£ 786,209,651	£ 305,147,665	£ 167,193,403	£ 111,423,409	£ 100,759,863	£ 78,441,490	£ 23,243,821
<b>GROSS DEBT PER HEAD OF POPULATION.</b>							
	£ s. d. 120 15 9	£ s. d. 120 16 8	£ s. d. 92 15 10	£ s. d. 115 0 4	£ s. d. 172 0 1	£ s. d. 188 17 8	£ s. d. 105 15 0
<b>NET DEBT PER HEAD OF POPULATION.</b>							
	£ s. d. 120 6 5	£ s. d. 120 13 2	£ s. d. 92 10 0	£ s. d. 114 10 4	£ s. d. 171 18 11	£ s. d. 185 17 7	£ s. d. 105 13 1
<b>ANNUAL INTEREST PAYABLE.</b>							
Australia ..	£ 14,271,278	£ 5,037,586	£ 3,903,923	£ 1,528,765	£ 2,184,499	£ 1,241,136	£ 375,369
London ..	18,442,628	7,864,250	2,953,652	2,942,246	2,034,698	2,056,971	590,811
New York ..	1,531,720	660,943	228,223	436,759	89,284	104,747	11,764
	34,245,626	13,562,779	7,085,798	4,907,770	4,308,481	3,402,854	977,944
<b>AVERAGE RATE OF INTEREST.</b>							
Australia ..	£ s. d. 3 18 9	£ s. d. 4 15 4	£ s. d. 3 18 11	£ s. d. 3 14 6	£ s. d. 3 19 1	£ s. d. 3 18 8	£ s. d. 3 15 9
London ..	4 14 10	4 15 4	4 12 3	4 13 0	4 13 0	4 9 4	4 6 9
New York ..	5 2 3	4 17 2	4 18 2	5 15 1	5 0 0	5 0 0	5 0 0
	4 6 10	4 8 9	4 4 6	4 7 8	4 5 6	4 5 5	4 4 1

**PUBLIC DEBTS OF THE STATES AT 30th JUNE, 1932.**

**AMOUNTS MATURING EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF MATURITY.**

Year of Maturity (Year ending 30th June)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Overdue ..	£ 10,800	..	..	£ 500	..	..	£ 11,300
Interminable ..	364,907	..	..	98,382	..	..	463,289
Terminable at option of Government ..	6,072,242	..	..	2,930,608	..	..	9,003,050
Half-yearly drawings ..	..	..	3,900,145	..	..	644,247	4,634,392
Date of maturity not yet fixed ..	..	..	2,088,350	1,985,867	4,635,202	1,747,983	31,316,824
1933 ..	55,261,268	22,025,381	9,382,055	8,928,638	1,255,900	96,853,242	96,853,242
1934 ..	16,661,570	13,191,088	258,110	2,965,442	1,942,653	87,300	34,106,143
1935 ..	16,827,898	11,579,600	..	5,047,080	5,662,013	176,850	38,283,341
1936 ..	12,897,637	2,546,250	2,795,820	2,755,286	1,678,385	..	22,613,078
1937 ..	95,400	..	3,781,700	3,619,329	597,497	5,600	8,099,426
1938 ..	86,150	33,000	..	315,504	1,695,213	..	2,129,867
1939 ..	10,482,494	9,631,620	6,707,600	9,084,502	2,824,709	1,096,938	40,427,763
1940 ..	406,680	312	..	197,992	785,429	5,606,800	7,765,213
1941 ..	16,596,400	4,537,070	4,636,932	5,069,500	3,775,953	2,201,830	37,513,685
1942 ..	20,833,054	6,986,408	4,434,208	5,347,453	4,009,794	928,817	41,433,732
1943 ..	5,773,560	14,003,600	..	8,160,225	61,697	1,146,000	29,145,082
1944 ..	563,200	..	..	756,100	..	1,259,300	1,259,300
1945 ..	6,235,536	6,232,151	10,759,097	5,876,198	7,153,264	862,468	37,118,829
1946 ..	10,986,800	1,065,268	..	..	..	..	12,051,068
1947 ..	..	..	7,307,006	..	1,443,600	250,000	9,050,606
1948 ..	4,203,631	3,070,364	1,803,941	2,709,482	1,302,434	431,322	14,021,174
1949 ..	3,200	5,450,421	445,690	..	..	..	5,899,311
1950 ..	5,300	6,231,257	773,907	..	..	42,000	7,055,524
1951 ..	16,200,657	3,411,707	8,324,833	2,652,786	903,428	3,216,834	34,706,795
1952 ..	..	..	..	..	..	..	554,186
1953 ..	6,900	..	484,718	..	..	..	491,618
1954 ..	3,911,259	3,308,337	1,712,532	2,562,757	871,174	545,233	12,911,291
1955 ..	2,700	..	775,378	..	..	..	4,123,882
1956 ..	29,416,634	5,888,904	3,247,353	3,281,598	2,385,894	395,722	44,616,705
1957 ..	4,857,598	..	3,645,585	..	..	..	5,204,283
1958 ..	26,490,368	4,977,659	2,689,696	3,485,936	1,403,503	620,920	39,568,082
1959 ..	3,802,278	6,047,681	1,048,866	2,456,467	1,727,183	380,831	15,470,320
1960 ..	..	5,999,000	20,178,830	2,996,035	..	..	29,163,865
1961 ..	..	3,068,757	1,048,404	2,410,763	..	..	16,363,998
1962 ..	..	10,499,200	..	..	..	..	10,499,200
1963 ..	..	..	..	..	1,566,000	..	1,566,000
1964 ..	..	14,130,000	..	..	2,659,665	..	16,789,665
1965 ..	..	..	..	..	..	..	2,000,000
1966 ..	..	2,965,648	14,469,131	19,764,018	13,910,287	12,998,962	1,238,987
1967 ..	..	..	..	..	..	..	65,337,033
<b>Total</b>	<b>305,690,877</b>	<b>167,673,004</b>	<b>111,911,785</b>	<b>100,794,244</b>	<b>79,707,953</b>	<b>23,265,275</b>	<b>788,943,138</b>

Note.—The above statement excludes approximately £7,000,000 on account of Loans for Soldier Land Settlement. Agreements for the liability to be taken over by the Commonwealth have not yet been ratified.

**PUBLIC DEBTS OF THE STATES (GROSS), 1918-19 TO 1931-32.**

At 30th June—	Total.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.
1919 ..	£ 397,471,560	£ 147,193,376	£ 83,395,463	£ 65,262,829	£ 42,637,206	£ 43,091,010	£ 15,801,656
1920 ..	425,902,736	169,049,649	88,276,123	70,162,471	44,373,451	46,822,003	16,830,039
1921 ..	470,879,162	176,084,837	97,317,830	79,744,321	50,920,388	49,039,668	18,772,018
1922 ..	519,537,643	190,867,635	109,089,199	85,691,228	56,984,492	54,069,778	21,945,411
1923 ..	546,975,727	197,936,062	118,562,029	88,005,001	61,548,959	58,485,555	23,438,091
1924 ..	588,322,885	224,179,514	120,946,326	90,660,900	66,137,678	62,765,782	23,782,686
1925 ..	601,064,167	216,331,110	128,446,665	96,389,067	72,510,788	64,493,261	23,894,416
1926 ..	634,061,929	222,148,708	137,178,141	101,834,601	78,683,916	70,003,200	24,213,463
1927 ..	696,271,636	238,451,318	144,192,208	105,058,874	86,740,122	70,659,083	24,130,441
1928 ..	714,421,029	256,200,176	155,122,510	111,525,707	90,851,177	79,275,749	24,444,690
1929 ..	718,808,707	267,701,161	153,828,692	112,742,908	92,834,174	69,230,600	23,315,212
1930 ..	720,042,053	268,356,126	153,558,928	112,011,746	92,614,130	71,194,141	23,306,982
1931 ..	759,719,790	285,556,834	163,797,724	112,093,957	98,722,458	76,564,885	23,983,932
1932 ..	788,943,138	305,590,877	167,673,004	111,911,785	100,794,244	79,707,953	23,265,275

Note.—The above statement excludes approximately £7,000,000 on account of Loans for Soldier Land Settlement. Agreements for the liability to be taken over by the Commonwealth have not yet been ratified.

PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1932.  
AMOUNTS MATURING IN AUSTRALIA EACH FINANCIAL YEAR ACCORDING TO LATEST  
DATE OF MATURITY.

Year of Maturity. (Year ending 30th June)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Overdue .. .. .	850	..	..	500	..	..	1,350
Interminable .. .. .	363,707	..	..	98,382	..	..	462,089
Terminable—at option of Government .. .. .	6,072,242	..	..	497,309	..	..	6,569,551
Half-yearly drawings .. .. .	..	..	3,990,145	..	..	644,247	4,634,392
Date of maturity not yet fixed .. .. .	7,531,262	13,328,160	2,088,350	1,985,887	4,635,202	1,747,983	31,316,824
1933 .. .. .	30,323,776	15,328,073	..	5,696,390	6,502,365	764,900	67,587,444
1934 .. .. .	3,059,324	13,131,068	258,110	2,965,442	944,300	87,300	20,608,544
1935 .. .. .	10,926,666	8,598,651	..	2,781,531	467,185	39,100	22,815,153
1936 .. .. .	417,624	2,546,250	2,795,620	1,163,198	1,538,385	..	8,450,877
1937 .. .. .	95,400	..	1,622,994	..	..	5,500	1,723,894
1938 .. .. .	86,150	33,000	..	315,504	..	..	2,129,867
1939 .. .. .	10,482,494	9,631,620	6,707,500	7,320,226	2,324,709	1,096,938	38,069,487
1940 .. .. .	466,680	312	..	197,992	786,420	300	1,451,713
1941 .. .. .	441,846	630,270	2,635,932	9,200	9,658	201,830	3,928,735
1942 .. .. .	20,833,054	9,989,406	2,321,396	5,347,453	2,909,794	928,817	39,326,920
1943 .. .. .	1,794,510	127,800	..	2,826,925	..	..	4,610,932
1944 .. .. .	503,200	..	..	..	61,697	..	1,269,300
1945 .. .. .	6,835,536	5,425,076	5,431,328	5,077,386	1,612,974	662,463	24,344,783
1946 .. .. .	1,100	15,400	..	..	..	..	16,500
1947 .. .. .	..	..	1,037,928	..	..	250,000	1,287,928
1948 .. .. .	4,203,631	3,670,364	1,803,941	2,709,482	1,202,434	431,322	14,021,174
1949 .. .. .	3,200	248,275	445,690	..	..	..	697,165
1950 .. .. .	5,300	111,562	773,967	..	..	42,000	932,829
1951 .. .. .	4,133,229	3,411,707	2,324,383	2,652,786	903,428	416,834	13,842,367
1952 .. .. .	..	..	554,186	..	..	..	554,186
1953 .. .. .	6,900	484,718	..	..	..	..	491,618
1954 .. .. .	3,911,259	3,308,337	1,712,532	2,562,757	871,174	545,232	12,911,291
1955 .. .. .	2,700	775,378	..	..	..	..	778,076
1956 .. .. .	5,866,795	3,144,282	1,367,628	2,621,051	857,383	395,722	13,102,861
1957 .. .. .	..	..	346,685	..	..	..	346,685
1958 .. .. .	3,762,168	3,074,197	1,046,287	2,460,805	837,079	385,638	11,566,174
1959 .. .. .	3,602,278	3,085,565	1,048,866	2,468,487	838,575	385,831	11,619,602
1960 .. .. .	3,669,646	3,068,757	1,043,404	2,410,753	828,576	377,779	11,398,915
1961 .. .. .	106,804	..	..	..	..	..	106,804
1962 .. .. .	..	..	..	..	1,566,000	..	1,566,000
1963 .. .. .	..	..	..	..	..	..	50,064
1964 .. .. .	..	..	..	..	..	..	..
1976 .. .. .	..	..	50,064	..	..	..	..
	127,011,230	98,965,132	41,043,938	55,248,410	31,548,660	9,409,756	363,227,126

PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1932.

Year of Maturity. (Year ending 30th June)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£

AMOUNTS MATURING IN LONDON EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF  
MATURITY.

Year of Maturity. (Year ending 30th June)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Overdue .. .. .	9,950	..	..	..	..	..	9,950
Interminable .. .. .	1,200	..	..	..	..	..	1,200
Terminable at option of Government .. .. .	..	..	..	..	..	..	..
1933 .. .. .	25,035,492	6,697,368	..	2,433,499	..	..	32,465,799
1934 .. .. .	12,602,246	..	..	3,815,726	3,426,273	491,000	13,600,699
1935 .. .. .	4,901,232	2,960,649	..	2,295,499	5,194,828	137,750	15,480,158
1936 .. .. .	12,420,113	..	..	1,002,088	140,000	..	14,162,201
1937 .. .. .	..	..	3,781,700	1,996,385	597,497	..	6,375,532
1938 .. .. .	..	..	..	2,358,276	..	..	2,358,276
1939 .. .. .	..	..	..	..	..	5,606,500	5,606,500
1940 .. .. .	..	..	..	..	..	..	..
1941 .. .. .	15,954,555	3,905,800	2,000,000	5,960,300	3,766,295	2,000,000	33,587,950
1942 .. .. .	3,979,050	13,875,800	..	5,033,300	..	..	1,146,000
1943 .. .. .	..	807,076	5,327,769	798,812	5,640,390	..	12,774,046
1944 .. .. .	10,984,700	1,049,868	..	..	..	..	12,034,568
1945 .. .. .	..	..	4,274,213	..	1,443,600	..	5,717,813
1946 .. .. .	..	..	..	..	..	..	..
1947 .. .. .	..	..	..	..	..	..	..
1948 .. .. .	..	..	..	..	..	..	..
1949 .. .. .	..	..	..	..	..	..	..
1950 .. .. .	..	..	..	..	..	..	..
1951 .. .. .	12,067,428	..	6,000,000	..	..	2,800,000	20,867,428
1952 .. .. .	..	..	..	..	..	..	..
1953 .. .. .	..	..	..	..	..	..	..
1954 .. .. .	..	..	..	..	..	..	..
1955 .. .. .	..	..	..	..	..	..	..
1956 .. .. .	21,667,000	..	..	..	..	..	21,667,000
1957 .. .. .	17,870,500	..	..	..	..	..	17,870,500
1958 .. .. .	..	..	..	..	..	..	..
1959 .. .. .	..	..	..	..	..	..	..
1960 .. .. .	..	..	..	..	..	..	..
1961 .. .. .	..	..	..	..	..	..	..
1962 .. .. .	..	..	..	..	..	..	..
1963 .. .. .	..	..	..	..	..	..	..
1964 .. .. .	..	..	..	..	..	..	..
1965 .. .. .	..	..	..	..	..	..	..
1966 .. .. .	..	..	..	..	..	..	..
1967 .. .. .	..	..	..	..	..	..	..
1968 .. .. .	..	..	..	..	..	..	..
1976 .. .. .	..	..	..	..	..	..	..
	164,971,510	64,059,788	63,276,436	43,760,166	40,064,358	13,620,237	305,762,485

AMOUNTS MATURING IN NEW YORK EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF  
MATURITY.

Year of Maturity. (Year ending 30th June)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1942 .. .. .	..	..	..	..	..	..	2,112,812
1947 .. .. .	..	..	..	..	..	..	2,054,865
1956 .. .. .	3,892,839	2,744,622	1,880,325	700,647	1,528,511	..	10,806,844
1957 .. .. .	4,837,698	..	..	..	..	..	5,424,022
1958 .. .. .	4,837,700	1,903,462	1,643,409	1,025,131	666,424	235,282	9,564,984
	13,668,137	4,648,084	7,601,411	1,785,678	2,094,935	235,282	29,963,627

PAPUA—RECEIPTS AND EXPENDITURE.

EXPENDITURE

RECEIPTS.

	1930-31.	1931-32.	Estimate, 1932-33.		1930-31.	1931-32.	Estimate, 1932-33.
<b>EXPENDITURE FROM REVENUE—</b>							
Expenditure made by Administration of Papua—							
Civil List .. .. .	1,800	1,800	1,800	Revenue Receipts .. .. .	695	965	1,719
Chief Officer .. .. .	2,002	2,108	2,309	Balance brought forward .. .. .	35,631	39,158	39,630
Legislative Council .. .. .	3,875	3,523	3,475	Customs and Excise .. .. .	2,641	2,696	3,100
Central Court .. .. .	52,107	50,039	49,615	Post Office .. .. .	100	100	150
Government Secretary's Department .. .. .	10,949	20,871	20,202	Pure and Wharfedale Dues .. .. .	100	134	150
Department of Lands, Survey, Mines and Agriculture .. .. .	20,553	17,454	17,512	Motor Receipts .. .. .	4,059	4,733	4,800
Department of Public Works .. .. .	16,108	15,518	16,238	Electric Light and Power Supply .. .. .	1,977	2,275	2,000
Department of Native Affairs .. .. .	27,214	27,011	27,011	Local Revenue .. .. .	5,282	5,273	6,000
Balance carried forward .. .. .	135,325	128,682	130,919	Fees of Office, Fortifiches and Fines .. .. .	11,760	9,648	7,000
	286	1,719	302	Appropriations of former years .. .. .	12,759	10,082	12,236
	131,611	130,401	131,221	Government Grants .. .. .	5,622	5,622	5,000
	2,000	1,823	1,600	Government Pensions .. .. .	134,918	130,115	129,592
	5,796	5,091	6,000	Total Revenue .. .. .	135,611	130,401	131,221
	132	45	70				
	71			Provision from Commonwealth Consolidated Revenue Fund to meet expenditure made by the Commonwealth .. .. .	7,909	7,857	7,970
	7,000	7,857	7,970				
<b>EXPENDITURE made by the Commonwealth, and including amounts to be submitted to the Administrator of Papua—</b>							
Crown Trade Service Subsidy .. .. .							
Auditor .. .. .							
Papua Bounties .. .. .							

\* Subject to revisions. † 24,000 is provided in Estimates of Commonwealth for payment to Papua.

OLD-AGE PENSIONS.

TABLE "A."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1931-32.

NOTE.—The Commonwealth commenced to pay Old-age Pensions on 1st July, 1930. That portion of the Act which authorizes payment to women on attaining the age of 60 years came into operation on 15th December, 1930.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1931 .. .. .	431	490	255	230	161	21	1,588
Claims received during the twelve months ended 30th June, 1932 .. .. .	11,625	7,229	3,354	2,222	1,832	939	27,201
	12,056	7,719	3,609	2,452	1,993	960	28,789
<b>Deduct—</b>							
Claims rejected .. .. .	1,372	397	417	79	59	..	2,324
Claims awaiting determination on 30th June, 1932 .. .. .	351	392	196	210	135	46	1,330
	1,723	789	613	289	194	46	3,654
Total Pensions granted .. .. .	10,333	6,930	2,996	2,163	1,799	914	25,135
<b>Add—</b>							
Transfers from other States .. .. .	685	672	246	187	119	81	1,993
Old-age Pensions current on 30th June, 1931 .. .. .	65,032	49,999	22,376	16,148	10,461	8,161	172,177
	76,050	57,601	25,618	18,498	12,379	9,150	199,305
<b>Deduct—</b>							
Deaths .. .. .	4,553	3,553	1,473	1,050	614	534	11,777
Cancellations, and Transfers to other States .. .. .	1,630	1,263	409	388	307	224	4,211
	6,183	4,800	1,882	1,438	921	758	15,988
<b>OLD-AGE PENSIONS CURRENT ON 30th JUNE, 1932 .. .. .</b>	69,867	52,795	23,736	17,060	11,458	8,401	183,317
Old-age Pensions current on 30th June, 1931 .. .. .	65,032	49,999	22,376	16,148	10,461	8,161	172,177
Increase during the twelve months .. .. .	4,835	2,796	1,360	912	997	240	11,140

## OLD-AGE PENSIONERS—continued.

TABLE "B."

AGE, SEX, AND CONJUGAL CONDITION OF OLD-AGE PENSIONERS ADMITTED DURING 1931-32.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Years—									
60 ..	58	167	34	259	463	2,336	1,290	4,089	4,348
61 ..	55	164	27	246	174	819	403	1,396	1,642
62 ..	51	173	32	256	126	632	262	1,020	1,276
63 ..	53	189	40	282	169	571	192	872	1,154
64 ..	123	340	94	557	31	496	204	701	1,358
65 ..	366	2,241	648	3,855	39	465	195	749	4,604
66 ..	280	894	198	1,372	54	364	166	584	1,956
67 ..	157	706	170	1,033	60	366	144	510	1,543
68 ..	138	549	142	829	50	279	154	483	1,312
69 ..	147	509	136	792	29	226	134	389	1,181
70 ..	118	389	126	633	30	195	128	353	986
71 ..	84	310	111	505	34	171	95	300	805
72 ..	60	258	75	393	28	104	82	214	607
73 ..	51	201	67	309	21	99	80	200	509
74 ..	34	140	46	219	18	76	77	171	330
75 ..	25	129	60	214	10	49	47	106	220
76 ..	26	108	49	173	11	34	58	103	281
77 ..	21	57	31	109	5	22	45	72	181
78 ..	13	43	20	76	3	24	30	57	133
79 ..	6	38	19	63	4	13	31	48	111
80 ..	2	33	18	53	..	9	34	43	96
81 ..	3	17	16	36	6	6	29	41	77
82 ..	6	16	14	36	3	5	24	32	68
83 ..	2	13	14	29	2	4	19	25	54
84 ..	5	6	4	14	1	1	18	19	33
85 ..	1	8	9	18	..	1	12	14	32
86 ..	2	4	4	8	..	2	8	10	18
87 ..	1	4	5	10	..	6	6	16	26
88 ..	..	1	6	7	..	1	6	7	14
89 ..	1	..	2	3	..	1	6	7	10
90 ..	..	1	1	2	..	..	4	4	6
91 ..	..	..	1	1	..	..	6	6	7
92 ..	..	1	2	3	..	1	3	4	7
93 ..	..	..	..	..	..	1	1	1	2
94 ..	..	..	..	..	..	1	1	1	1
95 ..	..	..	..	..	..	1	1	1	1
96 ..	..	..	..	..	..	1	1	1	1
97 ..	..	..	..	..	..	1	1	1	1
	2,494	7,701	2,210	12,405	1,422	7,311	3,997	12,730	25,135

## INVALID PENSIONS.

TABLE "C."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1931-32.

NOTE.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1931 ..	277	135	132	85	62	5	696
Claims received during the twelve months ended 30th June, 1932 ..	6,025	2,995	2,085	888	835	439	13,265
	6,302	3,128	2,217	973	897	444	13,961
<i>Deduct—</i>							
Claims rejected ..	1,736	552	726	192	294	110	3,580
Claims awaiting determination on 30th June, 1932 ..	227	221	140	88	69	9	754
	1,963	773	866	280	333	119	4,334
Total pensions granted ..	4,339	2,355	1,351	693	564	325	9,627
<i>Add—</i>							
Transfers from other States ..	189	123	99	71	24	44	550
Invalid Pensions current on 30th June, 1931 ..	28,096	19,925	9,707	4,454	3,554	2,607	68,343
	32,624	22,403	11,167	5,218	4,142	2,970	78,520
<i>Deduct—</i>							
Deaths ..	1,472	983	572	241	226	159	3,653
Cancellations, and Transfers to other States ..	1,197	635	348	140	126	129	2,575
	2,669	1,618	920	381	352	288	6,228
INVALID PENSIONS CURRENT ON 30th JUNE, 1932 ..	29,955	20,785	10,237	4,837	3,790	2,688	72,292
Invalid Pensions current on 30th June, 1931 ..	28,096	19,925	9,707	4,454	3,554	2,607	68,343
Increase during the twelve months ..	1,859	860	530	383	236	81	3,949

TABLE "D."

AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED DURING 1931-32.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Years—									
16 ..	233	..	..	233	259	..	..	259	492
17 ..	110	..	..	110	113	..	..	113	223
18 ..	73	3	..	76	90	2	..	92	168
19 ..	79	..	..	79	77	..	..	77	156
20 ..	58	3	..	61	70	6	..	76	137
21 ..	66	1	..	67	66	9	1	76	143
22 ..	59	2	..	61	59	4	1	64	125
23 ..	55	8	1	64	46	10	..	56	120
24 ..	47	16	..	62	59	6	..	65	127
25 ..	44	15	1	60	46	13	..	59	119
26 ..	31	8	..	39	46	10	1	57	96
Carried forward ..	855	55	2	912	931	60	3	994	1,906



## INVALID PENSIONS—continued.

TABLE "D"—AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED—continued.

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Brought forward.	855	55	2	912	931	60	3	994	1,906
Years—									
27 ..	49	30	2	81	42	15	3	60	141
28 ..	43	25	..	68	48	19	2	69	137
29 ..	31	28	..	59	33	19	..	52	111
30 ..	42	31	1	74	26	12	..	38	112
31 ..	47	34	1	82	41	23	2	66	148
32 ..	36	38	..	74	38	19	..	57	132
33 ..	24	33	1	58	21	30	1	52	110
34 ..	16	23	1	40	20	23	1	44	84
35 ..	27	36	2	65	27	22	4	53	118
36 ..	21	20	..	41	26	27	..	53	94
37 ..	21	40	1	62	23	33	4	60	122
38 ..	23	43	1	67	26	26	4	56	123
39 ..	29	49	2	80	20	43	13	76	156
40 ..	23	47	1	71	26	29	11	66	137
41 ..	37	59	5	101	26	29	7	62	163
42 ..	25	37	..	62	29	30	11	70	171
43 ..	21	70	7	98	20	42	9	71	176
44 ..	21	68	4	96	23	36	14	73	169
45 ..	24	61	..	85	23	37	10	70	155
46 ..	15	70	2	87	26	40	18	84	171
47 ..	22	89	4	115	26	50	20	96	211
48 ..	20	66	4	101	26	43	29	98	199
49 ..	25	79	5	109	21	63	29	113	222
50 ..	23	79	7	109	29	65	33	127	236
51 ..	38	77	14	129	30	77	39	146	275
52 ..	21	102	14	140	34	83	35	152	292
53 ..	39	98	9	146	34	80	61	175	321
54 ..	35	108	6	149	31	111	54	196	345
55 ..	41	102	17	160	41	117	69	227	387
56 ..	47	142	21	210	37	119	65	221	431
57 ..	50	129	29	217	26	105	74	205	422
58 ..	51	162	22	235	37	106	66	209	444
59 ..	72	174	39	285	30	113	89	232	517
60 ..	21	32	9	62	7	28	28	63	125
61 ..	12	19	7	38	3	17	10	30	68
62 ..	10	21	7	38	4	13	11	28	66
63 ..	8	14	7	29	4	15	9	26	55
64 ..	3	18	6	27	4	12	8	24	51
65 ..	6	22	5	33	3	14	7	24	57
66 ..	6	17	3	26	4	9	12	25	51
67 ..	5	11	3	19	1	7	9	17	36
68 ..	5	5	8	18	..	12	9	21	39
69 ..	2	8	4	14	..	4	9	13	27
70 ..	1	7	3	11	2	5	6	13	24
71 ..	..	9	2	11	..	2	5	7	18
72 ..	2	8	2	12	1	4	2	7	19
73 ..	..	6	2	8	..	3	6	9	17
74 ..	1	3	..	4	..	1	3	4	9
75 ..	..	2	..	2	..	2	1	3	6
76 ..	1	1	..	2	..	2	4	7	10
77 ..	1	2	..	3	..	3	3	9	12
78 ..	..	1	2	3	..	3	3	6	9
79 ..	..	2	..	2	..	1	2	4	6
80 ..	..	..	1	1	..	1	1	2	4
81 ..	..	..	..	..	..	..	..	..	..
82 ..	..	..	..	..	..	1	1	2	3
83 ..	..	1	..	1	..	..	..	1	2
84 ..	..	..	..	..	..	..	..	..	..
85 ..	..	..	..	..	..	..	..	..	..
86 ..	..	..	..	..	..	..	..	..	..
87 ..	..	..	..	..	..	..	..	..	..
88 ..	..	..	1	1	..	..	..	..	1
Totals	2,022	2,554	302	4,878	1,921	1,901	927	4,749	9,627

## INVALID AND OLD-AGE PENSIONS.

TABLE "E."

SEX AND CONJUGAL CONDITION OF ALL PENSIONERS ADMITTED DURING 1931-32  
(As per Tables "B" and "D.")

	Single.	Married.	Widowed.	Total.
Old-age Pensioners—Men	2,494	7,701	2,210	12,405
Women	1,422	7,311	3,997	12,730
Totals	3,916	15,012	6,207	25,135
Invalid Pensioners—Men	2,022	2,554	302	4,878
Women	1,921	1,901	927	4,749
Totals	3,943	4,455	1,229	9,627
Grand Totals	7,859	19,467	7,436	34,762

TABLE "F."

## TOTAL NUMBER OF CLAIMS, DEATHS, AND CANCELLATIONS.

(Figures based on Annual Statements.)

	Old-age Pension Claims.				Invalid Pension Claims.			
	From 1st July, 1929, to 30th June, 1932.				From 1st December, 1910, to 30th June, 1932.			
	Granted.	Rejected.	Deaths.	Cancelled.	Granted.	Rejected.	Deaths.	Cancelled.
New South Wales	156,987	19,293	71,827	15,293	57,080	19,235	17,843	9,282
Victoria	119,889	9,357	57,706	9,388	42,076	10,857	15,183	6,108
Queensland	51,355	9,411	23,387	4,232	20,241	8,459	6,783	3,221
South Australia	36,631	2,455	16,658	2,913	9,759	2,563	3,417	1,505
Western Australia	22,165	2,495	8,211	2,486	8,075	4,208	2,855	1,430
Tasmania	18,767	1,247	8,476	1,880	6,813	2,276	2,624	1,601
Totals	405,774	44,258	188,265	36,192	144,044	47,598	48,605	23,147

Note.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

TABLE "G."

## NUMBER OF PENSIONERS ON 30TH JUNE, 1932.

	Old-age.			Invalid.			Total Old-age and Invalid Pensioners.	Number of Old-age Pensioners in each 10,000 of the Population.*	Number of Invalid Pensioners in each 10,000 of the Population.*	Number of Old-age and Invalid Pensioners in each 10,000 of the Population.*
	Men.	Women.	Total.	Men.	Women.	Total.				
New South Wales	30,008	30,799	60,807	13,025	10,930	23,955	99,822	270.54	118.66	395.10
Victoria	21,381	31,414	52,795	9,255	11,530	20,785	73,580	293.00	115.39	408.48
Queensland	10,718	13,018	23,736	4,896	5,341	10,237	33,973	246.39	100.23	352.63
South Australia	6,632	10,428	17,060	1,885	2,952	4,837	21,897	289.45	82.06	371.51
Western Australia	5,376	6,083	11,458	1,827	1,903	3,730	15,188	271.77	89.50	361.67
Tasmania	3,389	4,812	8,401	1,186	1,602	2,688	11,089	376.03	120.32	496.37
Totals	77,703	105,624	183,317	32,074	40,218	72,292	255,609	280.90	110.78	391.68

\* Population taken on 31st December, 1931.

## INVALID AND OLD-AGE PENSIONS—continued.

TABLE "H."

## LIABILITY AT 30TH JUNE, 1932.

	Old-age.		Invalid.		Total.	
	Fortnightly Liability.	Liability for 26 Fortnights (approximately one year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one year).
	£	£	£	£	£	£
New South Wales	115,241	2,996,266	51,098	1,320,988	166,279	4,323,254
Victoria	87,638	2,279,588	35,063	911,638	122,701	3,190,226
Queensland	39,173	1,018,472	17,431	453,206	56,603	1,471,678
South Australia	27,693	720,018	8,189	212,914	35,882	932,932
Western Australia	19,030	494,780	6,427	167,102	25,457	661,882
Tasmania	13,692	355,992	4,544	118,144	18,236	474,136
Totals	302,466	7,864,116	122,692	3,189,992	425,168	11,054,108

TABLE "I."

## AVERAGE FORTNIGHTLY RATE OF PENSIONS AT 30TH JUNE, 1932.

Note.—The maximum fortnightly rate is thirty-five shillings.

	Old-age.			Invalid.			Old-age and Invalid.		
	£	s.	d.	£	s.	d.	£	s.	d.
New South Wales	1	15	11.86	1	14	0.92	1	13	3.78
Victoria	1	13	2.39	1	13	8.87	1	13	4.22
Queensland	1	13	0.07	1	14	0.64	1	13	3.66
South Australia	1	12	6.68	1	13	10.32	1	12	9.28
Western Australia	1	13	2.60	1	13	10.99	1	13	4.68
Tasmania	1	12	7.14	1	13	9.73	1	12	10.68
AUSTRALIA	1	12	11.99	1	13	11.32	1	13	3.19

TABLE "J."

## PENSIONERS RECEIVING THE MAXIMUM PENSION OF £45 10s. PER ANNUM AT 30TH JUNE, 1932.

	Old-age.			Invalid.		
	Total Number of Pensioners.	Number Receiving £45 10s. annum.	Percentage of total.	Total Number of Pensioners.	Number Receiving £45 10s. annum.	Percentage of total.
New South Wales	69,867	54,225	77.61	29,955	27,062	90.34
Victoria	52,795	41,846	79.26	20,785	17,962	86.42
Queensland	23,736	18,284	77.03	10,237	9,177	89.65
South Australia	17,060	12,049	70.63	4,837	4,249	87.84
Western Australia	11,463	8,940	78.02	3,790	3,324	87.70
Tasmania	8,401	6,126	72.92	2,688	2,357	87.69
AUSTRALIA	183,317	141,470	77.17	72,292	64,131	88.71

## INVALID AND OLD-AGE PENSIONS—continued.

TABLE "K."

## PENSIONERS IN BENEVOLENT ASYLUMS.

	New South Wales.	Victoria	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Number of pensioners in Benevolent Asylums at 30th June 1931	1,804	1,223	943	623	600	170	5,462
Add—							
Number of pensioners admitted to Benevolent Asylums since 30th June 1931, whose pensions were cancelled and to whom new pensions of 6s. per week or less were granted	6	535	319	168	183	48	1,339
Number of claimants admitted to Benevolent Asylums and granted pensions of 6s. per week or less			24	6	106	6	142
Number of pensions at 6s. per week or less granted to inmates of Benevolent Asylums who would have been eligible for pensions if resident outside the institutions	275	200	31	109	1	6	622
	2,085	2,018	1,317	926	989	239	7,565
Deduct—							
Deaths	236	389	208	147	187	47	1,514
Cancellations	226	410	182	176	140	24	1,107
	462	808	390	323	327	71	2,381
NUMBER OF PENSIONS AT 6s. PER WEEK OR LESS PAYABLE TO INMATES OF ASYLUMS AT 30TH JUNE, 1932	1,623	1,210	927	603	633	163	5,164
Annual liability at 30th June, 1932, for pensions to inmates of Benevolent Asylums	£ 21,090	£ 16,730	£ 12,051	£ 7,839	£ 8,459	£ 2,184	£ 67,992

TABLE "L."

## TOTAL EXPENDITURE 1931-32.—(NOT INCLUDING COST OF ADMINISTRATION).

	Amounts paid to Pensioners (including journey to Benevolent Asylums and Hospitals).	Amounts paid to Benevolent Asylums and Hospitals for maintenance of Pensioners.	Total payments to Pensioners and Benevolent Asylums and Hospitals.
	£	£	£
New South Wales	4,237,237	39,225	4,276,462
Victoria	2,915,594	49,115	2,964,709
Queensland	1,438,026	30,378	1,468,404
South Australia	926,645	12,707	939,352
Western Australia	633,676	19,726	653,402
Tasmania	482,398	5,172	487,570
Totals	10,978,633	147,523	11,125,956

TABLE "M."

## COST OF ADMINISTRATION IN 1931-32.

	£	£
Salaries (including temporary assistance)	46,048	62,236
Office cleaning	883	53
Postage and telegrams	5,413	1,685
Office requisites, exclusive of writing paper and envelopes	463	93
Writing-paper and envelopes, including cost of printing	404	74
and embossing thereof	404	408
Accounts, record, and other books, including cost of material, printing, and binding	137	
Other printing	1,680	16,107
Travelling expenses	128	
Incidental and petty cash expenditure	1,126	775
Medical examinations	6,071	284
Carried forward	62,236	81,850
Law costs brought forward		
Repairs and maintenance		
Fittings and furniture		
Telephone services		
Payments to State Governments for services of officers and payment of commission to Postmaster-General's Department		
Payments under Commonwealth Public Service Act and Regulations to officers on retirement and to dependants of deceased officials		
Payment to Postmaster-General's Department for office cleaning and other services		
Total		





WAR PENSIONS—continued.

TABLE "B."

PARTICULARS OF WAR PENSIONERS AT 30TH JUNE, 1932.

(e) In respect of Deceased Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—											
(a) Wives	2,654	2,854	689	579	698	216	682	6	39	3	7,780
(b) Children	1,631	1,504	577	442	574	174	474	6	39	1	5,782
(c) Widowed mothers of unmarried members	1,696	1,614	527	445	491	184	476	6	45	1	5,543
(d) Other mothers	3,193	2,959	969	885	770	461	760	10	48	..	10,093
(e) Fathers	558	613	182	158	172	158	462	6	7	..	2,316
(f) Brothers and sisters	45	57	22	10	15	13	18	..	2	..	182
(g) Others	43	20	9	1	7	4	25	..	3	..	113
TOTALS	9,660	9,453	2,937	2,468	2,479	1,290	3,133	30	164	5	31,619

(f) In respect of Inspecipated Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—											
(a) Wives	18,895	19,871	5,939	3,304	5,704	2,512	1,565	37	132	9	57,959
(b) Children	33,621	30,189	11,970	5,749	10,018	5,002	2,239	44	211	28	105,871
(c) Widowed mothers of unmarried members	538	832	128	111	144	122	115	..	2	..	1,755
(d) Other mothers	240	496	53	36	45	4	4	..	1	..	1,007
(e) Fathers	28	39	6	3	4	4	4	..	..	..	90
(f) Brothers and sisters	2	20	1	1	2	4	4	..	..	..	35
(g) Others	4	16	1	..	4	1	2	..	1	..	29
Total number of Dependents of Members of the Forces	53,225	57,463	17,688	9,204	16,521	8,245	3,931	82	347	37	166,846
(2) Inspecipated Members of the Forces	25,330	25,591	8,185	4,129	7,345	3,065	1,692	52	231	23	75,646
TOTALS	78,555	83,054	25,873	13,333	23,866	11,313	5,623	134	578	60	242,492

WAR PENSIONS—continued.

TABLE "B"—continued.

(e) In respect of Deceased and Inspecipated Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—											
(a) Wives (or widows)	21,429	22,235	6,538	3,833	6,402	2,723	2,248	43	171	12	65,749
(b) Children	35,302	37,995	12,120	6,117	11,114	5,856	2,643	46	231	29	111,453
(c) Widowed mothers of unmarried members	2,144	2,446	665	578	465	184	772	6	47	1	7,293
(d) Other mothers	3,433	3,455	1,051	921	815	583	884	10	48	..	11,200
(e) Fathers	562	622	183	161	170	162	407	6	8	..	2,406
(f) Brothers and sisters	47	77	11	11	11	1	4	..	2	..	217
(g) Others	47	36	10	1	5	28	28	..	2	..	142
Total number of Dependents of Members of the Forces	69,988	65,896	20,645	11,672	19,000	9,535	7,054	112	511	42	198,485
(2) Inspecipated Members of the Forces	25,330	25,591	8,185	4,129	7,345	3,068	1,692	52	231	23	75,646
TOTAL NUMBER OF WAR PENSIONERS AT 30TH JUNE, 1932	88,318	92,487	28,830	15,801	26,345	12,603	8,746	164	742	65	274,131

WAR PENSIONS—*continued*.

TABLE "C."

TOTAL NUMBER OF CLAIMS, DEATHS, CANCELLATIONS, AND TRANSFERS UP TO 30TH JUNE, 1932.

	Granted.	Rejected.	Deaths.	Cancellations and Transfers to other States and Overseas.	Transfers from other States and Overseas.	In Force.
New South Wales ..	132,305	25,738	9,168	55,340	20,521	88,518
Victoria ..	146,774	15,521	9,754	60,271	15,738	92,487
Queensland ..	48,129	3,763	2,929	24,375	8,005	28,830
South Australia ..	31,567	2,268	2,351	18,547	5,132	15,801
Western Australia ..	42,148	3,645	2,810	17,330	4,337	25,345
Tasmania ..	19,797	1,557	1,214	8,919	2,939	12,503
London ..	15,628	3,638	2,726	10,702	6,556	8,756
South Africa ..	170	5	31	226	251	164
New Zealand ..	995	101	137	1,404	1,303	742
Other Overseas ..	36	2	8	104	141	65
TOTALS ..	437,519	56,218	31,118	197,218	64,928	274,111

TABLE "D."

AVERAGE FORTNIGHTLY RATE OF WAR PENSIONS AT 30TH JUNE, 1932.

	Incapacitated Members of Forces.			Dependants of Deceased and Incapacitated Members of Forces.			All Pensioners.		
	£	s.	d.	£	s.	d.	£	s.	d.
New South Wales ..	2	0	6.99	0	12	11.53	1	0	10.63
Victoria ..	1	13	5.11	0	11	2.17	0	17	4.03
Queensland ..	2	1	3.43	0	12	2.24	1	0	5.37
South Australia ..	1	18	11.26	0	14	0.61	1	0	6.65
Western Australia ..	1	16	3.87	0	11	9.13	0	18	7.31
Tasmania ..	2	2	11.13	0	11	7.72	0	19	3.11
London ..	2	6	8.89	1	1	1.15	1	6	0.62
South Africa ..	1	17	9.63	0	16	10.58	1	3	6.18
New Zealand ..	1	14	2.70	0	18	1.26	1	3	1.48
Other Overseas ..	1	17	10.43	0	12	6.47	1	1	5.75
AVERAGE ..	1	17	11.34	0	12	5.67	0	19	6.03

TABLE "E."

LIABILITY AS AT 30TH JUNE, 1932.

	Fortnightly Liability.	
	£	£
New South Wales ..	92,230	2,397,980
Victoria ..	80,170	2,084,420
Queensland ..	29,476	765,576
South Australia ..	16,239	422,214
Western Australia ..	24,513	637,338
Tasmania ..	12,136	315,536
London ..	11,405	296,530
South Africa ..	193	5,018
New Zealand ..	858	22,808
Other Overseas ..	70	1,820
TOTALS ..	267,290	6,949,540

WAR PENSIONS—*continued*.

TABLE "F."

EXPENDITURE IN 1931-32.

The total expenditure on Australian War Pensions in 1931-32 was:—

New South Wales ..	£ 2,552,380
Victoria ..	2,253,005
Queensland ..	817,780
South Australia ..	453,728
Western Australia ..	698,356
Tasmania ..	339,738
London, South Africa, New Zealand, and other countries ..	325,201
TOTAL ..	7,440,188
Add Payments made in Australia in respect of other countries ..	445,027
Less amounts received from other countries ..	7,885,215
TOTAL OF TRUST FUND, WAR PENSIONS ACCOUNT ..	436,035
TOTAL OF TRUST FUND, WAR PENSIONS ACCOUNT ..	7,449,180

NOTE.—There were 27 fortnightly pay days in 1931-32.

TABLE "G."

COST OF ADMINISTRATION IN 1931-32.

	Registration Commission.	Appeal Tribunal.	Total.
Salaries, including child endowment allowances ..	£ 94,945	£ 2,551	£ 97,496
Postage and telegrams ..	3,012	238	3,250
Office requisites; writing-paper and envelopes; and account, record, and other books ..	782	18	800
Advertising and printing ..	1,035	24	1,059
Travelling expenses ..	1,123	2,043	3,166
Incidentals and petty cash expenditure ..	9,738	12	9,750
Medical examinations (Local) ..	8,504	1,139	9,643
Services of Registrars, Police, and amount paid to Postmaster-General's Department for services of officers in connexion with the payment of pensions ..	11,037	..	11,037
Fees for State Boards ..	711	..	711
Fares and expenses of war pensioners under review ..	3,585	4,573	8,158
General expenses, London Office ..	3,271	..	3,271
Rent ..	363	..	363
Office furniture and equipment ..	205	..	205
Maintenance of Buildings used as offices ..	283	..	283
Remuneration—Entitlement Appeal Tribunal ..	..	3,343	3,343
Remuneration—Assessment Appeal Tribunal ..	..	8,351	8,351
138,667 ..	22,292 ..	160,959 ..	
Less amount recoverable from the Government of the United Kingdom on account of the Administrative cost of British pensions ..	..	..	8,678
TOTAL ..	..	..	152,281

WAB PENSIONS—continued.  
SUMMARY.

Year ended 31st June	Residual Capital	China Deposits	Pensions in Force			Amount paid in full in 1931	Average Portability Rate of Members			Annual Income for Financial Year	Cost of Administration	Cost of Administration in respect of Pension paid
			Non-vested members of the Scheme	Dependents of Non-vested members	Beneficiaries of Decedent Members		Total	Incorporated Members	Dependants			
1916	9,054	1,732	3,025	1,415	4,314	137,320*	2 7 3-95	1 4 6-34	1 12 4-89	365,800	10,187	7 7 9
1917	35,360	5,438	15,916	11,204	45,191	1,212,629*	2 1 2-69	1 2 10-97	1 9 4-36	1,725,022	35,190	3 3 0
1918	71,930	11,163	40,702	32,154	110,174	2,772,077*	1 16 5-10	1 1 3-32	1 6 10-47	3,845,884	61,146	2 4 1
1919	82,938	12,644	71,512	59,551	181,529	4,828,072*	1 10 0-53	0 18 11-81	1 3 4-11	5,908,568	97,788	2 0 6
1920	60,661	5,617	90,339	66,448	225,950	5,872,770*	1 6 9-17	0 17 3-05	1 0 3-3	6,176,692	115,619	2 0 5
1921	25,983	3,388	79,491	95,605	222,537	7,385,842*	1 13 10-14	0 18 5-40	1 3 10-55	6,915,454	155,732	2 1 4
1922	17,560	2,054	76,249	102,646	225,372	7,028,377*	1 13 1-32	0 18 0-74	1 3 1-83	6,733,426	170,049	2 8 5
1923	16,529	2,005	74,692	111,828	232,155	7,134,967*	1 13 8-25	0 17 10-70	1 2 11-68	6,933,576	149,584	2 1 11
1924	14,165	1,733	72,760	120,188	236,761	7,090,815	1 14 6-71	0 17 1-21	1 2 5-60	6,915,038	144,762	2 0 10
1926	16,268	1,864	72,128	129,702	244,597	7,146,364	1 15 1-25	0 16 9-15	1 2 1-48	7,050,076	148,349	2 1 6
1925	14,826	1,878	72,128	130,477	232,609	7,347,246	1 16 1-89	0 16 3-79	1 1 10-79	7,317,704	155,123	2 2 3
1927	13,323	2,618	72,368	147,568	239,821	7,556,559	1 16 7-06	0 16 0-88	1 1 9-83	7,372,768	150,610	2 7 9
1928	13,547	1,825	72,667	155,809	266,670	7,690,890	1 16 10-83	0 15 10-29	1 1 7-11	7,485,582	153,178	2 7 8
1929	13,887	1,644	73,436	163,013	272,631	7,734,921	1 17 6-40	0 15 7-98	1 1 6-69	7,639,814	140,128	1 16 3
1930	13,650	1,297	74,576	170,457	279,285	7,919,276	1 17 9-74	0 15 4-72	1 1 4-56	7,622,508	172,047	2 3 5
1931	11,565	920	75,316	172,389	283,222	7,996,180	1 17 8-05	0 15 1-34	1 1 1-30	7,774,806	175,249	2 4 7
1932	5,592	776	75,646	166,846	274,111	7,440,188	1 17 11-34	0 12 5-67	0 19 6-03	6,949,540	152,281	2 0 11

\* Include payments made from Trust Fund. War Pension Account, on behalf other Countries, four countries.

BALANCE-SHEET OF THE COMMONWEALTH BANK OF AUSTRALIA  
AT 31st DECEMBER, 1931.

Liabilities.				Assets.			
£	s.	d.		£	s.	d.	
Capital Account .. .. .	4,000,000	0	0	Coln, bullion, and cash balances ..	621,880	5	5
Reserve Fund .. .. .	1,200,818	6	5	Australian Notes .. .. .	5,866,230	0	0
Rural Credits Department—				Money at short call in London ..	12,039,191	12	0
Capital Account .. .. .	1,637,837	2	3	Short term loans in Australia ..	5,982,440	16	1
Reserve Fund .. .. .	140,750	19	3	Investments—			
Development Fund .. .. .	80,660	14	3	British, Colonial, and Government securities (face value, £17,794,930) ..	10,633,760	0	0
Deposits, Accrued Interest and Rebates .. .. .	61,987,069	8	2	Commonwealth Government securities (face value, £17,794,930) ..	17,688,674	5	4
Deferred portion of Capitalized Deposits taken over from Rural Bank (since decapitalized and converted to Fixed Deposits) .. .. .	8,764,404	10	2	Fixed Deposits of other Banks ..	876,000	0	0
				Bills receivable in London and remittances in transit .. .. .	1,230,414	12	11
Bills payable and other liabilities ..	60,742,453	18	4	Bills discounted, loans and advances to customers and other sums due to the bank .. .. .	9,240,873	5	10
	1,835,141	0	10	Bank premises .. .. .	602,816	0	3
	60,739,871	7	4		60,739,871	7	4
Contingent Liabilities—				Liabilities of customers and others on letters of credit as per contra ..	534,738	10	10
Outstanding credits as per contra ..	534,738	10	10				
Total General Bank and Rural Credits Department .. .. .	70,274,309	18	2	Total General Bank and Rural Credits Department .. .. .	70,274,309	18	2
Note Issue Department .. .. .	54,882,355	13	7	Note Issue Department .. .. .	54,882,355	13	7
	125,136,665	11	9		125,136,665	11	9

  

PROFIT AND LOSS.				Cr.			
Dr.	£	s.	d.	Cr.	£	s.	d.
General Banking Department—				By Profit for half-year ended 31st December, 1931:—			
To Reserve Fund .. .. .	105,100	12	0	Banking Business .. .. .	210,201	5	0
To National Debt Sinking Fund ..	105,100	12	0	Note Issue Department .. .. .	718,837	1	10
Rural Credits Department—				Rural Credits Department .. .. .	27,611	10	10
To Reserve Fund .. .. .	13,805	15	5				
To Development Fund .. .. .	13,805	15	5				
Note Issue Department—				By Balance	1,185,717	13	11
To Commonwealth Treasury .. .. .	530,127	16	5	Transfer from Profit and Loss Account of one-half of the Net Profit of Banking Business .. .. .	105,100	12	6
To Rural Credits Department Capital Account .. .. .	170,709	6	8				
	956,649	17	8		1,290,818	6	5

BALANCE-SHEET OF THE COMMONWEALTH SAVINGS BANK OF AUSTRALIA AT 31st DECEMBER, 1931.

Liabilities.				Assets.			
£	s.	d.		£	s.	d.	
Reserve Fund				Coin and cash balances	2,666,027	13	8
Depositors' Balances	70,182,170	15	4	Australian Notes	314,054	10	0
Deferred portion of Depositors' Balances taken over from the Government Savings Bank of New South Wales (since released in full)	45,874,858	8	4	Fixed Deposits	400,000	0	0
Interest Accrued	116,056,738	3	8	Government Securities	70,387,240	14	7
Contingency Account and other liabilities	1,019,199	2	4	Securities of Municipalities and other Public Authorities	32,828,540	2	4
				Bank premises	1,768,588	4	7
				Other assets	5,663,573	12	4
	123,019,624	17	6		123,019,624	17	6
<b>Dr</b>				<b>Cr</b>			
Profit and Loss.				By Profits for half-year ended 31st Decem-ber, 1931 .. .. .			
To National Debt Sinking Fund	59,611	7	1		110,222	14	2
Savings Bank Reserve Fund	59,611	7	1		110,222	14	2
	119,222	14	2		119,222	14	2
<b>Dr</b>				<b>Cr</b>			
Reserve Fund.				By Balance .. .. .			
To Balance	1,688,283	13	10	Transfer from Profit and Loss Account of one-half of the Net Profits	59,611	7	1
	1,688,283	13	10		1,688,283	13	10

NOTE ISSUE DEPARTMENT.

Liabilities.				Assets.			
£	s.	d.		£	s.	d.	
Notes in circulation	54,862,355	10	0	Gold coin and bullion	10,500,444	13	0
Other liabilities	68,029	3	7	Debitances and other securities	44,234,058	13	1
	54,862,355	13	7	Other assets	127,852	4	6
<b>Dr</b>				<b>Cr</b>			
Profit and Loss.				By Interest received on investments for half-year ended 31st December, 1931 .. .. .			
To Expenses for half-year ended 31st Decem-ber, 1931 .. .. .	145,662	0	0		894,389	10	10
Amount paid to the Commonwealth Public Account .. .. .	630,127	16	5				
Amount paid to Rural Credits Department	179,709	5	5				
	894,399	10	10		894,399	10	10

COMMONWEALTH SAVINGS BANK OF AUSTRALIA  
Statement showing Particulars and Progress of Business during each Half-year from 30th June, 1928, to 31st December, 1931.

Particulars.	30.6.28.		31.12.28.		30.6.29.		31.12.29.		30.6.30.		31.12.30.		30.6.31.		31.12.31.										
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.									
Total Deposits	31,830,997	18	2	32,854,765	0	8	32,638,965	1	8	24,835,640	0	7	21,280,688	11	2	21,388,897	15	2	22,341,968	4	8	29,046,896	1	3	
Total Withdrawals	21,595,609	2	1	23,448,919	18	4	22,307,851	14	6	25,019,012	19	3	24,995,779	12	3	24,895,314	14	4	21,885,066	5	10	25,849,250	7	5	
Excess of Deposits over Withdrawals	224,388	16	1	415,842	2	4	331,253	7	2	177,572	19	1	2,536,091	1	1	3,506,316	19	2	1,503,909	18	10	3,697,645	13	10	
Excess of Withdrawals over Deposits																									
Interest credited to Depositors' Accounts	1,494,071	13	5	22,341	10	10	1,711,766	4	0	26,192	8	1	1,831,640	8	9	24,490	6	7	1,745,923	12	10	25,277	8	4	
Increase in Depositors' Balances	1,718,460	9	6	488,183	13	2	2,043,019	11	2	181,180	11	0	464,460	12	4	5,811,836	12	7	3,249,833	11	8	3,719,923	2	2	
Decrease in Depositors' Balances																									
Depositors' Balances at preceding Half-year	46,465,691	8	0	48,124,151	17	6	48,562,835	10	8	50,605,855	1	10	50,049,454	174	10	50,049,723	18	6	46,567,897	5	11	112,336,815	1	6*	
Depositors' Balances at date	48,124,151	17	6	48,562,835	10	8	50,605,855	1	10	50,454,174	10	10	50,049,723	18	6	46,567,897	5	11	49,817,730	17	7	116,056,738	3	8	
Interest accrued for Half-years ended 31st December																									
Depositors' Balances at date (with interest accrued)	48,124,151	17	6	48,576,914	10	4	50,605,855	1	10	61,337,150	5	4	49,048,723	18	6	47,442,070	9	11	49,817,730	17	7	117,675,937	6	0	
Number of Deposits	1,505,755			1,645,036			1,693,760			1,506,815			1,791,978			1,803,897			1,672,892			2,351,149			
Number of Withdrawals	1,435,315			1,599,041			1,563,615			1,732,720			1,744,142			1,878,285			1,897,953			2,756,676			
Number of Accounts Opened	87,231			94,365			116,701			95,305			93,571			89,819			184,166			158,782			
Number of Accounts Closed	58,804			63,245			77,696			69,519			63,566			73,435			67,363			141,932			
Increase in number of Accounts Half-year	28,427			31,120			39,005			25,986			29,616			8,777			66,803			17,850			
Number of Accounts Open at preceding Half-year	1,182,486			1,210,913			1,242,033			1,281,038			1,307,024			1,336,640			1,345,417			2,115,629*			
Number of Accounts open at date	1,210,913			1,242,033			1,281,038			1,307,024			1,336,640			1,345,417			1,412,220			2,131,659			

\* Includes 700,600 Accounts with Depositors' Balances totalling £42,610,681 sh. 11d. taken over from the Government Savings Bank of New South Wales.



COMMONWEALTH SAVINGS BANK OF AUSTRALIA.  
SUMMARY OF BUSINESS TRANSACTED DURING QUARTER ENDED 31ST DECEMBER, 1931.

State.	Deposits.		Withdrawals.		Net Result: Deposits in Excess of (or Deficit) on (or by) Deposits.		Interest, Dividends, & Other Receipts.		Accruals.		Depositor's Balances at the Date.		
	No.	Amount.	No.	Amount.	£	s.	d.	£	s.	d.	Total Open Accounts (including Depositors' Accounts).	£	s.
New South Wales	569,893	7,472,694 6 2	854,714	6,686,023 13 9	786,970	12 9	7,074 7 4	49,754	79,228	1,318,660	72,503,440	19 10	
Victoria	145,964	1,692,915 8 2	148,285	1,478,407 3 11	214,508	4 3	1,830 5 4	5,853	46,376	127,297	6,619,807	11 8	
Queensland	378,572	4,394,137 2 1	413,583	4,151,774 8 3	242,362	13 10	4,938 16 10	13,172	129,117	336,362	22,622,173	13 3	
South Australia	33,459	404,625 11 7	37,602	393,937 19 8	10,687	11 11	280 18 1	1,249	1,144	41,672	2,050,807	0 4	
Western Australia	144,673	1,470,655 7 11	204,638	1,585,728 14 7	115,075 8 8*	6,239 17 6	5,299 11 6	22,700	105,208	204,254	10,120,945	3 8	
Tasmania	37,201	322,907 18 11	31,324	241,406 17 7	18,438 18 8*	239 10 5	1,029	30,613	39,305	1,511,286	5 2		
Federal Capital Territory	6,332	59,009 15 6	5,955	47,259 2 6	11,050 13 0	86 3 10	353	3,037	7,154	283,614	11 5		
Northern Territory	380	6,312 9 5	471	5,691 14 7	620 14 10	20 19 10	24	24	1,373	40,219	3 1		
Papua and New Guinea	1,703	30,129 7 7	1,638	21,806 17 3	8,222 10 4	43 4 0	194	110	2,575	112,156	4 1		
London	1,238	25,254 10 8	2,506	39,603 19 9	14,249 9 1*	84 10 3	81	194	2,988	199,837	11 2		
Totals	2,394,472	15,775,801 18 0	1,700,866	14,651,710 11 6	1,127,691 6 6	18,848 13 5	78,641	104,737	2,131,659	116,056,728	3 8		

AUSTRALIAN NOTES.

Date.	Value of Each Denomination in Circulation.										Total Value of these in Circulation.	Minimum Reserve Required by Act.	Gold, Silver and Actual Reserve in Circulation.	
	£	5l.	5s.	10s.	10s.	5s.	2s.	1s.	1s.	1s.				
Last Wednesday in December, 1910	1,176,566	659,040	17,600	29,050	115,500	9,280	176	2,380	1,476	2,380	1,140,244	6	847,300	1,140,244
June, 1911	2,743,643	1,479,730	405,230	737,600	321,700	115,500	281,700	7,086,293	2,736,232	3,297,287	4,091,411	6	3,297,287	4,091,411
June, 1912	3,033,237	3,039,365	1,638,230	839,750	473,100	398,000	3,000,000	9,883,293	4,283,932	3,652,016	48,113	6	3,652,016	48,113
June, 1913	2,951,943	3,096,795	1,622,350	859,040	398,000	398,000	3,000,000	9,373,738	3,393,434	4,106,767	42,900	6	4,106,767	42,900
June, 1914	24,276	2,963,892	3,299,130	1,625,400	797,400	496,100	1,724,100	14,421,000	32,128,302	8,032,075	11,024,703	6	11,024,703	84,995
June, 1915	635,635	7,391,787	4,570,800	1,870,810	422,320	1,123,960	1,127,000	22,251,000	44,609,546	11,622,387	16,244,682	6	16,244,682	32,300
June, 1917	1,437,210	10,198,935	6,669,276	2,874,310	466,000	1,176,760	1,064,000	22,440,000	47,291,694	11,800,391	18,184,562	6	18,184,562	32,300
June, 1918	1,611,092	11,420,452	6,961,029	3,226,480	653,880	1,903,350	1,468,000	25,114,000	52,353,429	13,816,469	21,273,632	6	21,273,632	42,665
June, 1919	1,595,793	12,178,104	7,609,438	4,408,380	1,356,500	1,651,000	1,561,000	23,604,000	53,349,030	14,237,287	23,659,932	6	23,659,932	41,914
June, 1920	2,245,741	14,375,314	4,083,390	1,858,600	1,561,000	1,455,350	1,502,000	23,630,000	58,228,070	14,587,018	23,844,394	6	23,844,394	40,905
Last Monday in—	2,311,899	14,413,496	4,217,500	1,817,500	1,502,000	1,455,350	1,502,000	23,630,000	58,228,070	14,587,018	23,844,394	6	23,844,394	40,905
June, 1921	2,376,477	14,531,514	9,659,640	3,906,820	505,660	1,453,600	1,785,300	19,510,000	58,582,011	18,395,043	23,631,592	6	23,631,592	44,003
June, 1922	2,468,482	14,779,699	9,627,510	3,608,580	495,620	1,290,350	1,875,000	17,798,000	52,102,241	19,025,500	24,634,324	6	24,634,324	47,400
June, 1923	2,689,398	15,221,097	10,053,540	3,795,540	482,560	1,266,400	2,174,000	21,200,000	56,880,295	14,222,686	24,441,276	6	24,441,276	49,496
June, 1925	2,732,716	15,466,916	10,504,465	4,035,500	435,500	1,140,200	1,445,700	18,702,000	53,800,236	15,472,686	25,268,272	6	25,268,272	75,905
June, 1926	2,895,034	15,972,520	10,678,600	4,178,800	429,700	1,151,000	1,478,100	19,000,000	54,288,261	15,668,306	25,836,572	6	25,836,572	75,905
June, 1928	3,029,577	16,124,471	11,189,700	3,744,870	429,280	1,054,750	1,661,000	6,874,000	42,453,226	11,118,306	22,065,071	6	22,065,071	45,600
June, 1929	3,292,404	16,032,915	9,958,135	3,337,900	376,680	1,034,750	1,661,000	5,015,000	42,453,226	10,564,556	22,151,972	6	22,151,972	50,668
June, 1930	2,810,264	10,568,020	5,361,700	3,373,340	931,000	1,516,500	3,005,000	10,826,000	44,914,326	11,223,581	19,931,102	44	19,931,102	44,388
June, 1931	2,888,706	15,135,695	10,607,395	5,407,750	590,300	2,095,700	3,148,000	11,489,000	50,653,426	7,398,013	15,229,500	30	15,229,500	30,006
July, 1931	2,650,022	15,139,664	10,795,890	5,748,940	532,340	2,095,700	3,393,900	11,489,000	51,153,426	7,673,013	13,200,927	25	13,200,927	25,866
September, 1931	2,949,614	15,228,697	10,976,025	5,800,380	509,950	2,088,250	3,498,000	10,222,000	52,063,426	7,968,013	10,500,489	20	10,500,489	30,117
October, 1931	2,927,682	15,063,620	9,848,460	5,676,420	508,500	2,088,250	3,498,000	10,222,000	52,063,426	7,968,013	10,500,489	20	10,500,489	30,117
November, 1931	2,957,063	15,044,504	10,103,760	5,683,800	504,100	2,088,250	3,498,000	10,222,000	52,063,426	7,968,013	10,500,489	20	10,500,489	30,117
December, 1931	3,246,162	17,504,914	12,193,400	6,059,830	564,100	1,841,000	3,074,000	10,544,000	52,303,426	8,240,513	10,900,444	19	10,900,444	19,106
January, 1932	2,976,633	16,419,158	11,162,455	5,701,500	523,200	1,832,350	3,136,000	11,544,000	52,303,426	8,240,513	10,900,444	19	10,900,444	19,106
February, 1932	3,114,263	14,889,639	10,663,895	5,638,110	521,020	1,790,000	2,960,500	12,068,000	51,533,426	7,733,013	10,600,449	20	10,600,449	20,008
March, 1932	3,078,823	15,613,628	10,591,150	5,875,900	523,000	1,790,000	3,211,000	10,698,000	52,303,426	7,846,513	10,600,449	20	10,600,449	20,008
April, 1932	3,078,823	16,090,121	10,769,605	5,875,910	545,690	2,207,450	3,368,000	11,259,000	51,803,426	7,846,513	10,600,449	20	10,600,449	20,008
May, 1932	2,990,740	14,721,131	10,595,355	5,628,510	523,800	1,907,750	3,086,000	12,479,000	51,803,426	7,770,513	10,900,452	20	10,900,452	20,247
June, 1932	2,971,465	14,467,058	10,414,450	5,652,120	509,940	1,911,100	3,038,300	12,616,000	51,360,426	7,669,513	10,900,465	20	10,900,465	20,247

\* Until 1st Feb. 1931, the Reserve was required to hold 50 per cent. of the amount of Australian Notes issued. From 1st Feb. 1931, it was reduced to 40 per cent. of the amount of Australian Notes issued. Notes issued in excess of seven million pounds. † The Reserve was required to hold 50 per cent. of the amount of Australian Notes issued. From 1st Feb. 1931, it was reduced to 40 per cent. of the amount of Australian Notes issued. Notes issued in excess of seven million pounds. ‡ By the Commonwealth Bank Act 1932 (repealed) it was provided that the Reserve may hold in gold coin or in English sterling or partly in gold and partly in English sterling.

## AUSTRALIAN NOTES.

STATEMENT SHOWING THE FACE VALUE OF AUSTRALIAN NOTES HELD BY THE BANKS AND BY THE PUBLIC RESPECTIVELY ON THE MONDAY OF EACH WEEK DURING 1931-32.

Date.	Held by Banks.	Held by Public.	Total Note Issue.
29th June, 1931	25,302,259	25,351,168	50,653,426
6th July, 1931	25,759,264	24,894,162	50,653,426
13th "	25,548,239	25,105,127	50,653,426
20th "	25,621,982	25,031,444	50,653,426
27th "	25,955,783	25,197,643	51,153,426
3rd August, 1931	25,659,387	25,494,039	51,153,426
10th "	25,691,769	25,461,657	51,153,426
17th "	26,103,190	25,550,236	51,653,426
24th "	26,005,314	25,648,112	51,653,426
31st "	26,054,331	26,099,095	52,153,426
7th September, 1931	25,549,205	26,604,221	52,153,426
14th "	26,394,951	26,268,465	52,653,426
21st "	26,633,994	26,419,432	52,653,426
28th "	26,896,236	26,167,190	52,653,426
5th October, 1931	26,378,969	26,674,457	52,653,426
12th "	25,936,639	25,116,787	52,653,426
19th "	25,700,410	26,305,016	52,653,426
26th "	26,320,120	25,833,306	52,653,426
2nd November, 1931	26,765,216	26,298,210	52,653,426
9th "	26,168,133	25,885,293	52,653,426
16th "	26,909,790	26,143,636	52,653,426
23rd "	26,038,251	25,765,175	51,803,426
30th "	26,666,772	26,136,654	51,803,426
7th December, 1931	26,864,101	25,939,325	51,803,426
14th "	26,177,987	26,625,439	52,803,426
21st "	25,866,240	27,537,186	53,803,426
28th "	25,106,718	28,606,708	54,803,426
4th January, 1932	27,339,497	26,463,929	53,803,426
11th "	26,979,692	25,823,734	52,803,426
18th "	27,233,835	25,569,591	52,803,426
25th "	26,581,610	25,721,616	52,303,426
1st February, 1932	26,821,497	25,481,929	52,303,426
8th "	26,470,849	25,332,577	51,803,426
15th "	26,679,850	25,123,576	51,803,426
22nd "	26,520,716	25,282,710	51,803,426
29th "	26,333,204	25,220,162	51,553,426
7th March, 1932	26,232,109	25,271,317	51,553,426
14th "	26,467,218	25,336,208	51,803,426
21st "	24,630,033	27,673,393	52,303,426
28th "	23,504,145	28,739,281	52,303,426
4th April, 1932	25,669,731	26,633,695	52,303,426
11th "	25,859,779	26,443,647	52,303,426
18th "	25,459,166	26,844,260	52,303,426
25th "	25,338,321	26,965,105	52,303,426
2nd May, 1932	25,521,311	26,782,116	52,303,426
9th "	26,018,629	26,294,797	52,303,426
16th "	25,731,695	25,521,731	52,303,426
23rd "	26,939,696	24,853,730	51,803,426
30th "	26,720,840	25,082,588	51,803,426
6th June, 1932	26,271,954	25,531,472	51,803,426
13th "	26,916,479	24,886,947	51,803,426
20th "	26,912,602	24,640,924	51,553,426
27th "	26,504,968	24,798,458	51,303,426

## COMMONWEALTH BANK OF AUSTRALIA—NOTE ISSUE DEPARTMENT.

AUSTRALIAN NOTES ACCOUNT AS AT 30th JUNE, 1932.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Notes in circulation ..	51,303,426	10 0	Gold coin and bullion ..	10,500,455	2 5
Other liabilities ..	43,484	8 6	Debitures and other securities ..	40,748,195	13 1
			Other assets ..	69,280	3 0
	51,346,910	18 6		51,346,910	18 6

## PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30th JUNE, 1932.

Dr.	£	s. d.	Cr.	£	s. d.
Expenses for year ended 30th June, 1932 ..	279,788	17 3	Interest received for year ended 30th June, 1932 ..	2,021,060	9 3
Balance transferred—					
Commonwealth Treasury ..	1,305,955	4 1			
Rural Credit ..	435,318	7 11			
	2,021,060	9 3		2,021,060	9 3

## AUSTRALIAN NOTES ACCOUNT.

PARTICULARS OF DEBENTURES AND OTHER SECURITIES AS AT 30th JUNE, 1932.

Particulars.	Book Value.	Rate of Interest. Per cent. per annum.	Date of Maturity.
	£	£ s. d.	
	2,491,000	3 0 0	2nd August, 1932
	17,634,000	3 10 0	2nd August, 1932
	4,750,000	5 0 0	15th August, 1932
	4,750,000	5 0 0	2nd September, 1932
	270,000	6 0 0	1st March, 1931 to 1st March, 1941
		5 0 0	15th July, 1935
		4 10 0	1st May, 1936
	1,507,300	3 0 0	15th December, 1938
	1,507,416	3 0 0	15th October, 1944
	22,330	4 0 0	15th December, 1938
	792,200	4 0 0	15th November, 1941
	792,200	4 0 0	15th October, 1944
	792,200	4 0 0	15th September, 1947
	792,070	4 0 0	16th August, 1950
	792,000	4 0 0	16th July, 1953
	792,000	4 0 0	16th December, 1955
	792,000	4 0 0	15th November, 1957
	792,000	4 0 0	15th October, 1959
	735,431	4 0 0	15th September, 1961
COMMONWEALTH GOVERNMENT			
	192,500	5 15 0	1st November, 1932
	40,748,195		
NEW SOUTH WALES			

## STATEMENT SHOWING YEARLY INCREASE IN AUSTRALIAN BANKS AND IN WAR SAVINGS CERTIFICATES.

30th June	Change Paying Banks		Savings Banks			War Savings and War in War Savings Certificates		Total Interest-bearing Deposits and War in War Savings Certificates	Total Deposits and War in War Savings Certificates	Increase over previous year
	Deposits and bearing certificates	Deposits bearing certificates	Total Deposits	Average per Depositor	Number of Depositors	Net Income	£			
1916	92,321,872	91,435,847	97,076,601	40 1 6	2,421,616	736,000	188,312,448	281,334,320	21,969,583	
1917	106,360,961	92,337,230	107,139,692	41 1 3	2,608,054	736,000	200,212,922	306,603,883	25,979,198	
1918	112,262,221	98,444,227	116,541,416	42 1 11	2,765,683	4,524,747	219,320,690	331,583,011	34,616,977	
1919	118,988,567	113,490,920	128,626,589	45 12 4	2,946,796	6,193,912	247,211,421	390,822,368	24,692,380	
1920	133,912,800	114,707,533	136,901,538	43 16 5	3,124,133	6,297,490	275,644,569	405,333,913	12,911,545	
1921	127,769,314	120,390,768	163,148,964	47 0 3	3,297,684	2,004,870	291,931,128	415,780,312	19,416,389	
1922	123,819,134	128,513,303	162,275,643	47 10 2	3,415,611	1,142,182	319,245,778	445,902,718	30,152,401	
1923	126,656,935	146,561,718	171,647,016	47 13 2	3,601,339	1,037,044	319,132,316	448,515,826	2,613,113	
1924	129,383,510	140,172,922	176,875,634	46 10 7	3,501,532	2,083,760	334,138,116	466,081,840	17,566,014	
1925	131,943,724	149,851,875	183,040,140	45 16 3	3,994,783	1,246,101	356,821,999	491,592,682	25,510,742	
1926	134,770,643	160,475,391	195,495,236	46 14 0	4,185,250	890,313	373,617,176	504,146,630	12,354,048	
1927	130,622,454	168,334,004	204,579,693	45 16 3	4,465,458	703,479	403,062,727	523,642,915	23,486,285	
1928	126,580,188	187,268,820	215,188,463	45 18 0	4,688,419	605,445	428,204,473	556,199,247	26,866,352	
1929	127,694,774	202,472,486	225,465,704	45 13 4	4,937,428	546,283	442,518,471	528,486,631	27,712,716*	
1930	103,968,060	206,596,266	217,510,517	42 12 2	5,106,045	411,688	404,300,405	495,347,196	33,139,336*	
1931	91,046,791	210,641,067	198,375,397	37 10 10	5,160,662	289,941				

\*Decrease.