

1932-33
1933.



THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.

Laid on the Table by.....

Senator Sir Walter Peary G.

—Pursuant to Statute—

By Command

In return to Order

J.M.

Clerk of the Senate.
4 OCT 1933

THE BUDGET, 1933-34.

PAPERS PRESENTED BY THE RIGHT HONORABLE J. A. LYONS, P.C., M.P.,
FOR THE INFORMATION OF HONORABLE MEMBERS ON THE
OCCASION OF THE BUDGET OF 1933-34.

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STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1933.

		Dr.	Or.
		£ s. d.	£ s. d.
Cash Accounts in Australia—			
Commonwealth Public Account	Dr. 1,370,421 18 7		
Sinking Fund Balance	Dr. 870,687 11 9		505,734 6 10
Cash Accounts Overseas—			
London Cash Account	1,633,903 6 8		
New York Cash Account	5,118 8 2		
Sinking Fund Balances, London and New York	2,210,324 19 10	3,849,346 14 8	..
Consolidated Revenue Fund (see page 4)—			
Accumulated Deficit	17,216,339 19 3		
<i>Less</i> temporary advance from Loan Fund to meet accumulated deficit	17,216,339 19 3		..
Loan Fund (see page 94)—			
Balance of Loans raised for Commonwealth purposes	18,083,570 1 3		
<i>Less</i> temporary advance to meet accumulated deficit of the Consolidated Revenue Fund at 30th June, 1933	17,216,339 19 3		867,230 2 0
Balance of loans raised for the States			113,027 17 6
Trust Fund (see page 72)			21,198,486 17 7
Trust Fund Investments (see page 80)—			
General Trust Funds	12,434,438 8 6		
National Debt Sinking Fund	1,773,829 8 8		
Superannuation Fund	4,165,487 14 11		
Officers' Assurance Fund	147 3 6		
Bankruptcy Estates Fund	1,571 17 0		
Norfolk Island Fund	9,339 0 8		
Insurance Deposits	273,067 2 6		
		18,647,870 15 9	..
London Transactions—Details not Available		29,829 0 2	..
Outstanding advances	500,033 13 4		342,601 0 0
London funds held on behalf of the States			
Carried forward	23,027,080 3 11	23,027,080 3 11	

STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1933—continued.

	—	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	23,027,080 3 11	23,027,080 3 11	
Public Debt (see page 97)—			
Commonwealth Debt—			
War purposes	283,134,361 11 9		
Commonwealth Works and other purposes	113,672,140 17 8		
States' Debts	807,851,620 18 7		
Australian Consolidated Stock and Bonds			
Commonwealth Government Inscribed Stock and Bonds, Australia (overdue and unconverted)		546,708,266 1 1	
Commonwealth Government Registered Stock and Debentures, London			81,809 9 5
Commonwealth Government Bonds, New York		144,985,161 19 10	
Commonwealth Treasury Bills—Australia		33,907,633 16 4	
Commonwealth Treasury Bills—London		60,175,000 0 0	
Commonwealth Government Debentures, London		4,000,000 0 0	
Peace Savings Certificates		30,125,000 0 0	
War Savings Certificates		171,302 18 11	
War Savings Stamps		15,319 5 0	
War Savings Stamps		14,672 3 3	
War Gratuity Bonds—overdue		15,597 12 10	
Indebtedness to Government of the United Kingdom under Funding Arrangements Act 1921		79,724,220 9 10	
States' Securities taken over by the Commonwealth—			
Australia	2,220 0 0		
London	200,776,598 9 2		
New York	13,563,185 19 5		
Balance of Loans taken over by Commonwealth from the State of South Australia in 1910 (see pages 108 and 109)—			
Northern Territory	362,024 0 0		
Port Augusta Railway	921,046 2 11		
Property transferred from the State of New South Wales			
Amounts due by other Administrations (see page 88)—			
Government of Tasmania		4,166 13 4	
Administration of Papua		67,577 3 4	
Administration of New Guinea		49,984 4 6	
British Phosphate Commissioners		1,386,767 6 10	
Australian Commonwealth Shipping Board		652,892 2 2	
Carried forward		1,229,876,691 1 1	1,227,685,203 11 11

STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1933—continued.

	—	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.
Brought forward	1,229,876,691 1 1
Amounts due by other Administrations, &c.—continued:			
White Star Line Limited	662,472 0 0
Loans to Returned Soldiers for Land Settlement in Federal Territories	1,046 2 9
Advances to Controller and Accountant-General, Post Office, and to Commonwealth Bank, London, for War Pensions	12,000 0 0
Loans to Young Men's Christian Association, Melbourne and Hobart, on account of Naval Hostels	8,800 0 0
Treasurer of the Commonwealth—Amounts due by other Administrations, &c	2,875,705 11 11
	1,230,560,909 3 10
	1,230,560,909 3 10

*Selby Farlane**J. A. Lyons,
Treasurer.*

S. G. McFARLANE,
Acting Secretary to the Treasury.
Commonwealth Treasury, 4th October, 1933.

RECEIPTS AND EXPENDITURE
CONSOLIDATED

	EXPENDITURE.				
	1929-30.	1930-31.	1931-32.	1932-33.	1933-34. Estimate.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN					
War and Reparation Services (see page 34)—					
Interest, Sinking Fund and Exchange ..	20,213,686	19,812,326	12,435,115	11,358,343	11,243,000
War Pensions ..	7,897,261	7,087,038	7,449,180	6,054,098	7,095,000
Reparation of Soldiers ..	1,044,000	1,055,795	907,848	655,935	675,378
Other War Services ..	579,469	285,669	171,272	163,601	171,122
Total War and Reparation Services ..	29,734,336	29,140,828	20,903,413	19,121,087	19,164,500
Department of Defence (see page 27) ..	4,104,233	3,007,836	3,005,919	3,105,188	3,522,820
Total War, Reparation and Defence ..	33,838,559	32,808,064	24,059,332	22,227,155	22,677,320
Special Appropriations (other than War and Reparation) (see page 23)—					
Interest and Sinking Fund ..	2,088,851	2,044,360	3,300,376	3,185,657	3,165,590
Invalid and Old-Age Pensions ..	10,791,325	11,710,953	11,255,950	10,771,001	11,000,000
Maternity Allowances ..	642,990	630,652	378,022	320,958	300,000
Bounties ..	517,582	446,344	410,173	343,193	267,000
Assistance to primary production ..	50,000	31,000	19,500	16,000	15,000
Petroleum prospecting ..	18,800	10,000	1,000	4,550	4,850
Other Special Appropriations ..	385,976	393,624	334,781	272,028	284,040
Total Ordinary Votes of Departments (see pages 24-31)—	14,795,524	15,800,933	15,578,808	14,913,975	15,026,480
The Parliament ..	143,718	137,396	117,551	110,978	109,300
The Prime Minister's Department ..	317,716	288,695	231,211	224,237	307,550
The Department of the Treasury ..	638,642	683,281	642,498	667,050	692,150
The Attorney-General's Department ..	184,791	180,140	141,734	140,322	157,500
The Department of the Interior ..	605,691	419,735	333,914	318,069	338,370
The Department of Trade and Customs ..	638,893	613,306	485,383	478,351	498,700
The Department of Health ..	134,052	127,783	102,244	92,890	100,890
The Department of Commerce ..	393,444	365,481	309,005	321,161	313,340
Total Ordinary Votes of Departments ..	2,954,072	2,815,017	2,363,540	2,384,072	2,517,710
Miscellaneous Services (see page 31) ..	634,715	776,317	1,411,326	1,276,473	1,177,970
Unemployment Relief (see page 33) ..	..	..	250,000	..	..
Additions, New Works, Buildings, &c. (see p. 40)	133,259	20,312	251,067	263,150	593,840
Total Expenditure—Part I. ..	52,357,029	52,200,243	43,914,672	41,065,734	41,093,320
Contributions from General Revenue—					
For Business Undertakings (Part II) ..	126,119	866,639	606,065	206,134	814,780
For Territories of the Commonwealth (Part III) ..	546,486	656,913	713,058	688,072	716,390
For Payments to or for the States (Part IV) ..	11,489,344	13,112,616	12,100,612	12,925,482	12,982,000
For Relief to Primary Producers ..	..	..	..	2,350,000	..
Balance of Receipts over Ordinary Expenditure ..	64,618,978	66,932,310	57,334,437	56,827,422	56,500,490
	..	..	*1,314,091	13,546,608	..
	64,618,978	66,932,310	58,648,528	60,374,030	56,500,490

* Appropriated under Act No. 20 of 1932 for Invalid and Old-Age Pensions.

† Appropriated under Act No. 69 of 1932 for Invalid and Old-Age Pensions.

OF THE COMMONWEALTH OF AUSTRALIA.

REVENUE FUND.

	1929-30.	1930-31.	1931-32.	1932-33.	1933-34. Estimate.
	£	£	£	£	£
RECEIPTS.					
BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
Taxation (see page 12)—					
Customs and Excise ..	41,774,391	28,295,073	28,406,796	32,992,443	32,200,000
Sales Tax ..	2,640,078	3,472,854	8,426,067	7,800,000	1,350,000
Land Tax ..	2,765,508	2,166,765	1,650,311	1,678,718	9,300,000
Income Tax ..	11,120,029	13,604,374	13,481,982	10,678,718	1,130,000
Estate Duties ..	2,068,665	1,985,811	1,126,996	1,042,042	50,000
Entertainments Tax ..	2,122,473	183,021	183,072	134,042	..
War Time Profits Tax ..	310,121	794	Dr. 33,768	Dr. 5,760	..
Income Tax—Commonwealth Salaries ..	14,678	34,476	4,304	..	..
	58,187,775	50,420,106	53,059,042	50,140,030	51,730,000
Other Revenue (see page 12)—					
Coinage ..	41,070	141,846	191,136	49,568	30,000
Defence ..	103,351	79,005	60,510	47,753	34,000
Attorney-General ..	104,984	106,010	98,972	87,725	86,500
Health ..	28,360	29,518	16,488	17,312	28,600
Marine ..	201,210	195,601	201,210	205,133	199,000
Repayment of States' Proportion of Pensions (omitting Post Office) ..	8,691	6,910	5,925	7,186	5,000
Contributions of Officers towards Pensions under State Acts (omitting Post Office) ..	713	396	158	224	..
Net Profit—Australian Note Issue ..	703,669	449,506	1,305,955	1,108,519	650,000
Interest on Loans to States for Soldier Land Settlement ..	1,082,891	1,367,161	1,174,187	1,083,865	1,063,000
Miscellaneous ..	1,910,077	1,783,727	1,081,446	1,622,583	1,484,000
Export Charges ..	74,034	80,765	64,092	1,874	..
Repayment of Advances to Fruit Pools ..	1,150	..	..	..	..
Accumulated income arising from liquidation of ex-enemy properties ..	..	1,500,000	..	..	..
	4,860,200	5,754,585	4,689,486	4,227,994	3,600,000
Total Receipts—Part I. ..	63,047,975	56,174,601	58,648,628	60,374,030	55,330 000
Deficit on transactions of the year ..	1,471,003	10,757,610	..	..	1,176,490*
	64,618,978	66,932,310	58,648,528	60,374,030	56,506,490

* To be met out of excess receipts of 1931-32 and 1932-33.

STATEMENT OF BALANCES.

Accumulated deficit at 30th June, 1931, met by temporary advance from Loan Fund and Old-age Pensions ..	£ 314,901
Excess receipts over ordinary expenditure since 30th June, 1931 (appropriated for Invalid and Old-Age Pensions) ..	5,645,000
Deficit for financial year 1931-32 ..	1,850,000
Financial year 1932-33 ..	1,176,490
Deficit estimated deficit 1933-34 ..	..
Estimated balance at 30th June, 1934 ..	..

1,176,490*

1,176,490

1,176,490

1,176,490

EXPENDITURE PER HEAD OF POPULATION.

	1931-32.	1932-33.	1933-34. Estimate.
	£ s. d.	£ s. d.	£ s. d.

CONSOLIDATED

DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS)

War, Repatriation, and Defence Services	3 13 8½	3 7 7½	3 8 5½
Ordinary Votes of Departments	0 7 3	0 7 3	0 7 7½
Invalid and Old-age Pensions	1 14 1	1 12 9½	1 13 2½
Other Expenditure on Ordinary Services	0 17 11½	0 16 5½	0 16 8½
Additions, New Works, and Buildings	0 0 9½	0 0 9½	0 1 9½
Unemployment Relief	0 0 9½	..	..
Total Expenditure per head of Population—Part I.	6 14 7	6 4 10½	6 6 9
Contributions from General Revenue—			
For Business Undertakings	0 1 10½	0 0 10½	0 2 5½
For Territories of the Commonwealth	0 2 2½	0 2 1½	0 2 2
For Payments to or for the States	1 17 1	1 18 1½	1 19 2½
For Relief to Primary Producers .....	..	0 6 10½	..
	8 15 8½	8 12 10½	8 10 6½
Balance appropriated for Invalid and Old-Age Pensions.	0 4 0½	0 10 9½	..
	8 19 8½	9 3 7½	8 10 6½

BUSINESS

Post Office	1 17 4½	1 17 0	1 18 5½
Commonwealth Railways	0 3 4	0 3 3	0 3 5
	2 0 8½	2 0 3	2 1 10½

TERRITORIES OF THE

Territories	0 2 9½	0 2 8½	0 2 8½
	0 2 9½	0 2 8½	0 2 8½

PAYMENTS TO

Contribution towards Interest on State Debts	1 3 3	1 3 0½	1 2 10½
Contribution towards Sinking Fund on State Debts	0 3 6½	0 3 7½	0 3 10
Special Payments to South Australia, Western Australia and Tasmania	0 4 9	0 5 6½	0 6 5
Grants to States for Federal Aid Roads	0 6 6½	0 5 10½	0 6 0½
	1 17 1	1 18 1½	1 19 2½

RECEIPTS PER HEAD OF POPULATION.

	1931-32.	1932-33.	1933-34. Estimate.
	£ s. d.	£ s. d.	£ s. d.

REVENUE FUND.

UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

Indirect Taxation—			
Customs and Excise	4 7 0½	5 0 4½	4 17 2½
Sales tax	1 5 9½	1 8 6	1 3 0½
	5 12 10½	6 8 10½	6 0 8½
Total Indirect Taxation			
Direct Taxation—			
Land Tax	0 6 7½	0 5 0½	0 3 9½
Income Tax	2 1 3½	1 13 1	1 8 0½
Estate Duties	0 4 3	0 3 5	0 3 4½
Entertainments Tax	0 0 5	0 0 5	0 0 2
Wartime Profits Tax	Dr.0 0 1½	..	..
Total Direct Taxation	2 12 5½	2 1 11½	1 15 4½
Total Taxation	8 5 4½	8 10 9½	7 16 1½
Net Profit on Australian Note Issue	0 4 0	0 3 4½	0 1 1½
Interest on Loans to States for Soldier Land Settlement	0 3 7½	0 3 3½	0 3 3½
Other Revenue	0 6 9½	0 6 2½	0 5 7½
Total Revenue per head of Population	8 10 8½	9 3 7½	8 7 0
Deficit on transactions of the year .....	..	..	0 3 6½
	8 19 8½	9 3 7½	8 10 6½

UNDERTAKINGS.

Post Office	1 17 11½	1 18 5½	1 18 5½
Commonwealth Railways	0 0 10½	0 0 11	0 0 11½
	1 18 10½	1 19 4½	1 19 5
Total Revenue per head of Population	0 1 10½	0 0 10½	0 2 5½
Deficit	2 0 8½	2 0 3	2 1 10½

COMMONWEALTH.

Territories	0 0 7½	0 0 7½	0 0 6½
Deficit	0 2 2½	0 2 1½	0 2 2
	0 2 9½	0 2 8½	0 2 8½

OR FOR THE STATES.

Contributions from General Revenue	1 17 1	1 18 1½	1 19 2½
	1 17 1	1 18 1½	1 19 2½

CONSOLIDATED REVENUE FUND.

RESULTS OF FINANCIAL TRANSACTIONS.

NOTE.—Until the end of 1906-7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907-8 the whole of the balance was paid to the States after the provision of £193,621 had been made for expenditure in subsequent years under Trust Fund, Invalid and Old-age Pensions Account. From 1908-9, and until the abolition of the bookkeeping provisions of the Constitution in 1910-11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet) Accounts to provide for expenditure in subsequent years. From 1910-11 until the end of 1926-27, the States received twenty-five shillings per head of population per annum. The States Grants Act 1927 abolished the *per capita* payments as from 30th June, 1927, and provided lump sum grants for the year 1927-28, subject to the terms of any agreement made between the Commonwealth and all the States.

A "Financial Agreement" since made between the Commonwealth and the States, and validated by the Commonwealth Parliament under an amendment of the Constitution, provides, *inter alia*, for (a) an annual payment by the Commonwealth from 1st July, 1927, of £7,584,912 towards interest on State Debts, (b) annual sinking fund contributions by the Commonwealth from 1st July, 1927, at the rate of 2s. 6d. for each £100 of Net State Debts existing on 30th June, 1927, and 5s. for each £100 of New Debts created after that date, (c) the Commonwealth to take over State Debts existing on 1st July, 1929, and the States to provide all interest thereon in excess of the annual sum of £7,584,912 provided by the Commonwealth.

Since 1910-11 the balance of the Consolidated Revenue Fund has been appropriated for payment of Invalid and Old-age Pensions, War Pensions and other services for which Parliamentary appropriations were available.

PARTICULARS OF AMOUNTS PAID TO OR FOR THE STATES.

1930-31.

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
Contribution towards Interest on States' Debts ..	£ 2,017,411	£ 2,127,160	£ 1,090,235	£ 703,816	£ 473,432	£ 266,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	..	..	..	..	..	..	..
Special Grants ..	402,441	227,602	183,365	138,978	105,100	29,074	1,057,703
Grants for Federal Aid Roads ..	552,000	360,000	376,000	1,170,000	260,000	250,000	1,720,000
Grant towards relief of unemployment ..	194,000	331,760	73,000	228,000	384,000	100,000	2,000,000
Total 1930-31 ..	..	..	..	..	..	..	7,584,912
	4,065,882	3,046,001	1,698,697	2,888,794	1,828,598	687,183	19,112,615

1931-32.

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
Contribution towards Interest on States' Debts ..	£ 2,017,411	£ 2,127,160	£ 1,090,235	£ 703,816	£ 473,432	£ 266,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	..	..	..	..	..	..	..
Special Grants ..	448,142	261,994	154,619	146,927	118,046	33,233	1,153,691
Grants for Federal Aid Roads ..	500,150	326,185	340,682	1,000,000	300,000	250,000	1,850,000
Total 1931-32 ..	..	..	..	..	..	..	1,912,139
	3,885,703	2,705,338	1,691,698	2,057,927	1,840,309	640,609	12,100,642

1932-33.

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
Contribution towards Interest on States' Debts ..	£ 2,017,411	£ 2,127,159	£ 1,090,235	£ 703,816	£ 473,432	£ 266,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	..	..	..	..	..	..	..
Special Grants ..	486,681	234,167	160,235	162,928	126,783	31,820	1,188,622
Grants for Federal Aid Roads ..	630,485	346,000	361,345	1,000,000	500,000	380,000	1,820,000
Total 1932-33 ..	..	..	..	..	..	..	1,922,048
	3,034,477	2,707,285	1,613,816	2,076,888	1,409,247	724,700	12,625,482

In addition, £1,099,692 was paid to the States as follows:—

New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	
..	£ 570,902
..	44,992
..	49,744
..	507,158
..	345
						1,099,692

To provide relief to wheat-growers, and £250,000 was appropriated to provide relief to other primary producers.
The total expenditure for relief to wheat-growers was £2,000,000; the balance of £300 was for the Federal Capital Territory.

1933-34 (Estimate).

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
Contribution towards Interest on States' Debts ..	£ 2,017,411	£ 2,127,160	£ 1,090,235	£ 703,816	£ 473,432	£ 266,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	..	..	..	..	..	..	..
Special Grants ..	510,088	269,000	165,000	168,000	132,000	33,000	1,267,088
Grants for Federal Aid Roads ..	552,000	360,000	376,000	228,000	384,000	100,000	2,000,000
Total 1933-34 ..	..	..	..	..	..	..	12,082,000
	3,970,490	2,766,100	1,637,235	2,239,810	1,680,432	770,830	12,082,000

* The ordinary transactions of the year 1922-24 resulted in a credit balance of £2,078,834 which, with the balance brought forward, made an available amount of £1,115,765 which was applied to debts repayment and £2,400,000 to provide for Naval Construction and Reserve for Defence. The excess receipts in 1923-24 were £1,000,000. In 1924-25 £1,000,000 was set aside for expenditure in subsequent years, viz., £1,500,000 for naval construction, £750,000 for main roads development, £100,000 for defence, £100,000 for invalid and old age pensions, £100,000 for invalid and old age pensions.

† Of this amount £100,000 was set aside for expenditure in subsequent years for Naval Construction and Reserve for Defence, £100,000 for invalid and old age pensions, £100,000 for invalid and old age pensions.

‡ Expenditure was £1,000,000 for Naval Construction and Reserve for Defence, £1,000,000 for invalid and old age pensions, £100,000 for invalid and old age pensions.

** Omitting interest, £2,253,619 paid on behalf of New South Wales and not recovered at 30th June, 1931.

†† Made by temporary advance from Loan Fund.

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DETAILS OF REVENUE.

	1929-30.	1930-31.	1931-32.	1932-33.	1933-34. Estimate.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
INDIRECT TAXATION.					
CUSTOMS.					
1. Ale, spirits and beverages	2,658,693	1,046,601	986,952	1,027,012	945,000
2. Tobacco and manufactures thereof	3,069,426	2,876,440	3,083,656	2,929,473	2,425,000
3. Sugar	11,029	675	392	844	1,000
4. Agricultural Products and Groceries	1,291,643	1,000,437	1,132,319	1,363,600	1,178,000
5. Textiles, felt and furs, &c.	5,154,257	2,069,609	1,650,699	2,163,750	2,100,000
6. Metals and Machinery	4,768,416	1,594,769	665,303	1,123,346	1,118,000
7. Oils, Paints and Varnishes	4,137,016	3,945,960	5,032,748	5,392,654	5,600,000
8. Earthenware, &c.	713,699	360,889	179,685	275,660	287,000
9. Drugs and Chemicals	539,275	358,334	292,357	287,738	270,000
10. Wood, Wicker, and Cane	1,802,680	379,328	205,288	401,149	393,000
11. Jewellery and Fancy Goods	1,028,161	557,262	254,821	312,914	380,000
12. Hides, Leather and rubber	526,056	256,498	355,688	349,918	173,000
13. Paper and Stationery	876,800	732,888	420,051	424,732	414,000
14. Vehicles	2,315,739	377,688	114,938	337,858	399,000
15. Musical Instruments	188,929	13,855	4,618	6,451	6,000
16. Miscellaneous	1,116,340	704,833	452,290	640,737	632,000
Priming duty		1,812,624	3,657,427	4,512,090	4,120,000
Sundry undistributed duties		73,653	71,733	103,673	100,000
Other miscellaneous receipts		77,792	63,494	63,205	61,296
Total Customs	30,167,040	18,224,227	18,665,030	21,813,793	20,476,000
EXCISE.					
Bear	6,105,443	5,200,361	4,739,117	4,867,843	4,825,000
Spirits	1,856,951	1,249,466	1,339,102	1,300,655	1,291,000
Tobacco (manufactured)	3,573,188	3,288,645	3,898,098	3,076,431	3,103,000
Cigars and Cigarettes				1,674,953	1,700,000
Petrol	70,065	315,582	328,073	461,310	444,000
Miscellaneous	11,694	21,892	37,776	297,558	361,000
Total Excise	11,617,351	10,070,846	9,840,166	11,678,650	11,724,000
Total Customs and Excise	41,774,391	28,295,073	28,405,798	32,992,448	32,900,000
SALES TAX		3,472,854	8,425,067	9,369,276	7,800,000
Total Indirect Taxation	41,774,391	31,767,927	30,830,863	42,361,718	40,000,000
DIRECT TAXATION—					
LAND TAX	2,840,078	2,758,598	2,156,765	1,650,311	1,250,000
INCOME TAX	11,120,029	13,604,374	13,481,982	10,878,718	9,300,000
ESTATE DUTIES	2,123,478	2,068,865	1,385,811	1,126,996	1,180,000
ENTERTAINMENTS TAX	316,121	186,661	133,072	134,042	50,000
WAR-TIME PROFITS TAX	14,678	Dr. 794	Dr. 33,765	Dr. 5,760	..
INCOME TAX—COMMONWEALTH SALARIES		34,476	4,304	..	..
Total Direct Taxation	16,413,384	18,652,179	17,128,179	13,784,817	11,780,000
Total Taxation	58,187,775	50,420,106	53,559,042	56,146,036	51,730,000
OTHER REVENUE.					
COINAGE—					
Silver	36,967	141,846	177,404	31,627	18,000
Bronze	4,113	..	18,732	17,941	12,000
	41,070	141,846	191,136	49,568	30,000
DEFENCE—					
Military and Munitions	56,821	55,041	26,432	22,611	9,000
Navy	19,628	7,390	7,465	6,731	6,000
Air Force	5,420	3,239	1,771	2,189	1,000
Civil Aviation Branch	21,482	16,335	14,842	16,232	18,000
	103,351	79,005	50,510	47,763	34,000
Carried forward	144,421	220,851	241,646	97,321	64,000
	58,187,775	50,420,106	53,559,042	56,146,036	51,730,000

DETAILS OF REVENUE—continued.

	1928-29.	1929-30.	1930-31.	1931-32.	1933-34. Estimate.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.					
OTHER REVENUE—continued.					
Brought forward	58,187,775	50,420,106	53,559,012	56,146,036	51,730,000
	144,421	220,851	241,646	97,321	64,000
ATTORNEY-GENERAL—					
Patents	42,228	39,203	35,968	32,147	36,000
Court Reporting Branch	9,906	5,217	3,838	6,663	6,000
Trade Marks, Copyrights and Designs	16,071	15,226	12,830	12,871	15,000
Bankruptcy	32,086	44,395	41,943	31,787	28,000
Miscellaneous	4,602	3,969	4,393	4,257	4,500
	104,954	108,010	98,972	87,725	86,500
HEALTH	28,300	20,818	16,488	17,312	28,500
MARINE REVENUE—					
Lighthouses	190,180	185,818	191,604	194,786	186,500
Navigation	11,030	10,683	9,614	9,751	10,000
Miscellaneous .....	..	..	..	596	2,500
	201,210	199,501	201,218	205,133	199,000
REPAYMENT OF STATES' PROPORTION OF PENSIONS (omitting Post Office)	8,091	6,910	5,325	7,186	5,000
CONTRIBUTIONS OF OFFICERS TOWARDS PENSIONS UNDER STATE ACTS (omitting Post Office)	713	326	168	224	..
NET PROFIT ON AUSTRALIAN NOTE ISSUE	703,669	449,506	1,305,955	1,108,519	650,000
INTEREST ON LOANS TO STATES FOR SOLDIERS LAND SETTLEMENT	1,682,891	1,387,151	1,174,187	1,083,865	1,083,000
MISCELLANEOUS RECEIPTS (see page 16)	1,910,077	1,783,727	1,581,445	1,622,583	1,484,000
EXPORT CHARGES*	74,034	80,785	64,092	Dr. 1,874	..
REPAYMENT OF ADVANCES TO FRUIT POOLS	1,150	..	..	..	..
ACCUMULATED INCOME ARISING FROM LIQUIDATION OF EX-ENEMY PROPERTIES .....	..	1,500,000	..	..	..
	4,860,200	5,754,585	4,689,486	4,927,994	3,600,000
TOTAL NET REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	63,047,975	58,174,891	58,648,528	60,374,030	55,330,000

* Prior to 1932-33 these charges were credited to Revenue and payments to Export Boards were charged to Special Appropriations. Since 1932-33, the payments have been treated as "Redunds of Revenue."

DETAILS OF REVENUE—continued.

	1929-30.	1930-31.	1931-32.	1932-33.	1933-34. Estimate.
	£	£	£	£	£
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS:					
POST OFFICE, TELEGRAPH, AND TELEPHONE.					
Private Boxes and Bags	69,185	64,950	63,089	63,307	63,000
Commission on Money Orders and Poundage on Postal Notes	259,609	216,645	228,421	216,637	223,000
Telegraphs	1,390,012	1,152,918	1,085,960	1,091,823	1,100,000
Telephones	5,362,686	6,644,356	5,389,365	5,445,838	5,550,000
Postage	5,179,032	6,276,653	5,086,919	5,116,052	5,190,000
Radio Receipts	166,847	165,672	168,197	210,134	240,000
Miscellaneous Receipts	623,666	327,591	331,200	449,601	384,000
	13,551,087	12,839,104	12,363,151	12,593,592	12,720,000
Repayment of States' proportion of pensions	39,126	36,376	27,466	41,257	30,000
Contribution of officers towards pensions under State Acts	394	321	198	6	..
Total Post Office, Telegraph, and Telephone	13,590,607	12,875,800	12,390,815	12,634,855	12,750,000
TRANS-AUSTRALIAN RAILWAY	274,816	180,028	177,254	187,043	194,000
CENTRAL AUSTRALIA RAILWAY	104,724	86,360	85,466	86,638	90,000
NORTH AUSTRALIA RAILWAY	31,291	28,936	23,548	22,140	22,000
FEDERAL TERRITORY RAILWAY	7,206	3,863	4,295	4,858	4,000
	418,037	309,237	290,553	300,866	310,000
Total Revenue from Business Undertakings	14,008,644	13,185,037	12,681,368	12,935,843	13,060,000

PART III.—REVENUE FROM THE TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).

FEDERAL CAPITAL TERRITORY—					
Rents and Rates				89,190	95,000
Electricity	57,766	180,169	163,226	44,480	24,000
Motor registration				7,256	7,500
Miscellaneous receipts				18,242	22,300
Hospital tax				994	4,200
	57,766*	180,169	163,226	100,180	153,000
Total Federal Capital Territory					
NORTHERN TERRITORY—					
Territorial	712	4,189	24,745	26,460	23,000
Land and Income Tax	4,034	4,095	2,258	3,056	2,600
Probate and Stamp Duties	722	7,902	1,053	488	400
Miscellaneous	23,536	10,777	11,120	12,752	11,000
	29,004	27,023	39,176	42,756	37,000
Total Northern Territory					
Total Revenue from the Territories of the Commonwealth	88,770	207,192	202,402	202,936	190,000
Total Revenue of the Commonwealth	77,143,389	69,566,920	71,532,298	73,512,809	68,580,000

* Portion of year.

DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

	1929-30.	1930-31.	1931-32.	1932-33.
Interest—				
Advances to States pending loan raisings and for temporary accommodation		81,621	13,410	..
Advances to Superannuation Board		10,807	731	..
Advances for Wire and Wire Netting		19,796	20,176	22,355
Investments of General Trust Funds		199,762	187,769	300,005
Investments of London Surplus Funds		2,366	2,831	1,504
From British Government on Development and Migration Loans		130,819	111,990	110,182
From States on Development and Migration Loans		76,394	86,660	100,391
Loans for Grafton-South Brisbane Railway		96,580	99,377	99,403
Loans to New Guinea Administration		2,418	2,780	1,736
Loans to Administration of Papua		2,730	3,407	2,744
Loans to soldier settlers in Federal Territories		165	14	111
Nauru Island Agreement		74,314	95,638	83,823
New York Bank account		69	45	34
War Service Homes		858,775	728,042	579,000
And depreciation—Stamp Printing Machinery		1,242	1,192	1,181
Loans to Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd.		1,635	1,003	441
Instalments of Purchase Money—Commonwealth Government Line of Steamers		81,675	72,600	72,600
Loans to States for unemployment relief	129
Loans to States for Forestry		2,420	..	..
Loans for Workers' Dwellings, Queensland		2,245	..	..
Loans to States, to provide reserve employment		17,902	..	..
Advances to North Australia Commission		4,895	..	..
Expenditure under River Murray Waters Act	642	..
Commerce Act Receipts		7,978	18,485	20,631
Commonwealth Oil Refineries—dividend on shares	22,500	15,000
Court Fees, Fines, and Costs of Court		4,632	3,745	5,884
Electoral Act—fees, fines and sale of rolls		2,104	2,309	1,943
Collections, Government Printing Office		3,251	3,026	2,941
Hire of films		401	553	174
Immigration Restriction Act—Fees, Fines and Domicile Certificates		3,247	3,057	1,617
Imperial Pensions—Commission		2,842	3,010	2,532
Maps, Publications, Returns, Statistics, &c.		5,551	3,846	3,826
Naturalization Certificates		7,204	1,986	6,307
Passports		7,555	6,207	10,816
Public Service Act—Examination fees	402	..
Rents—London offices		26,135	26,844	26,764
Rents—We Service Homes		9,289	15,340	26,414
Rents—other		8,017	8,005	5,529
Repayments—Appropriation of former years		2,879	9,490	5,172
Repayments—Loans to Administration of Papua		387	349	363
Repayments—salaries of Justices of the High Court	3,105	2,833
Sale of property and material		3,456	5,095	5,088
Superannuation Fund—Federal Territory Police contributions		160	123	122
Balance of Trust Fund—Assistance to export of canned fruits	1,473
Balance of Trust Fund—Assistance to Tasmanian berry growers	3,324
Navigation fees		114	..	..
Profit on realization of B.A.W.R.A. shares handed to Commonwealth for payment of wool tops licence fees	467	..
Repayment of Advance for assistance to apple growers, Tasmania	8,333	..
Repayment of advances—Wine Overseas Marketing Board		3,500	..	1,000
Repayment of Loan to Geelong Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd.		12,500	5,000	20,000
Trust Fund—Advances to States for the benefit of settlers—amount repaid		4,094	3,263	63,781
Sundries	4,018
TOTAL		1,783,727	1,581,445	1,622,583

COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1932-33.

Head of Revenue.	Estimated.	Actual.	Actual Revenue.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
TAXATION				
Customs and Excise ..	27,600,000	32,992,443	5,392,443	..
Sales Tax ..	3,250,000	9,380,276	1,110,276	149,689
Land Tax ..	1,800,000	1,650,311	..	..
Income Tax ..	10,000,000	10,873,718	878,718	773,004
Estate Duties ..	1,300,000	1,126,998	..	5,998
Entertainments Tax ..	140,000	194,042	..	5,958
War Time Profits Tax ..	..	..	..	6,760
Total Taxation ..	49,090,000	56,146,036	7,056,036	..
OTHER REVENUE				
Coinage ..	20,000	49,568	29,568	..
Defence ..	40,300	47,753	7,453	..
Attorney-General ..	90,400	87,725	..	2,675
Health ..	23,000	17,312	..	5,688
Marine ..	193,800	205,133	11,333	..
Repayment of States' proportion of Pensions (omitting Post Office) ..	5,000	7,186	2,186	..
Contributions of Officers towards Pensions under State Acts (omitting Post Office) ..	150	294	74	..
Net Profit on Australian Note Issue ..	1,000,000	1,108,519	108,519	..
Interest on Loans to States for Soldier Land Settlement ..	1,083,000	1,083,865	865	..
Miscellaneous ..	1,444,350	1,622,583	178,233	..
Export Charges ..	..	Dr. 1,874	..	1,874
Total Revenue other than from Business Undertakings and Territories of the Commonwealth ..	52,990,000	60,374,030	7,384,030	..

PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.

BUSINESS UNDERTAKINGS				
Post Office (including repayment of States' proportion of pensions, &c.) ..	12,500,000	12,634,855	134,855	..
Trans-Australian Railway ..	182,000	187,043	5,043	..
Central Australia Railway ..	86,000	86,938	938	..
North Australia Railway ..	24,000	22,149	..	1,851
Federal Territory Railway ..	4,000	4,888	888	..
Total Revenue from Business Undertakings ..	12,796,000	12,935,843	139,843	..

PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.

Federal Capital Territory ..	165,000	160,180	..	4,820
Northern Territory ..	35,000	42,756	7,756	..
Total Revenue from Territories of the Commonwealth ..	200,000	202,936	2,936	..

COMPARISONS.
NET CUSTOMS AND EXCISE REVENUE.

TABLE A.

	1923-24.	1924-25.	1925-26.	1926-27.	1927-28.
July ..	£	£	£	£	£
August ..	2,770,174	3,266,174	3,616,022	3,626,476	3,621,511
September ..	2,980,120	3,064,032	3,243,421	3,687,683	3,049,417
October ..	2,667,228	3,085,373	2,611,172	3,600,033	3,694,634
November ..	3,038,688	3,265,205	3,184,457	3,664,169	3,602,450
December ..	3,401,157	3,115,753	3,633,441	3,707,255	3,694,862
January ..	3,210,711	3,271,340	3,747,254	3,644,000	3,615,000
February ..	3,369,593	3,271,371	3,312,371	3,688,633	3,315,929
March ..	3,090,375	2,938,119	3,034,077	3,661,884	3,355,938
April ..	2,765,385	3,257,027	3,807,588	3,982,867	3,462,615
May ..	2,769,065	3,101,471	3,283,223	3,406,788	3,209,741
June ..	3,287,637	2,830,700	3,000,310	3,480,553	3,241,470
Total Net Customs and Excise ..	38,760,784	37,192,781	39,198,787	43,652,478	41,446,730
	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.
July ..	£	£	£	£	£
August ..	3,209,600	4,224,112	2,768,838	2,388,300	2,037,510
September ..	3,601,385	4,277,784	2,325,554	2,246,447	2,830,249
October ..	2,731,985	3,031,165	2,934,012	2,934,012	2,485,680
November ..	3,913,502	3,578,722	2,653,656	2,312,612	3,003,505
December ..	3,713,723	3,447,077	2,051,651	2,753,263	3,217,581
January ..	3,655,671	3,369,107	2,410,484	2,198,684	2,430,497
February ..	3,245,707	3,101,391	2,145,295	2,247,111	2,037,497
March ..	3,724,365	4,724,224	2,415,294	2,945,147	2,431,147
April ..	3,245,327	3,158,227	1,658,227	2,373,400	2,482,605
May ..	2,245,110	2,710,944	2,017,938	2,345,510	2,067,831
June ..	3,364,241	2,185,878	2,185,899	2,355,623	2,602,067
Total Net Customs and Excise ..	41,058,671	41,774,391	28,295,073	28,405,798	32,692,443

NET CUSTOMS AND EXCISE REVENUE PER HEAD OF POPULATION.

TABLE B.

Year.	Customs and Excise Revenue.	Population as at 31st December in each year.	Revenue per head of population.
1922-23 ..	£	£	£ s. d.
1923-24 ..	31,620,006	5,411,207	5 0 02
1924-25 ..	37,630,349	5,600,073	5 0 31
1925-26 ..	32,672,129	5,633,281	5 16 81
1926-27 ..	35,760,784	5,749,807	6 4 41
1927-28 ..	37,192,781	5,678,603	6 5 61
1928-29 ..	38,198,878	5,604,004	6 8 10
1929-30 ..	36,240,748	6,110,514	7 2 61
1930-31 ..	41,446,730	6,234,854	6 12 11
1931-32 ..	41,065,671	6,358,786	6 9 7
1932-33 ..	41,774,391	6,414,373	6 10 3
1933-34 (Estimated) ..	38,289,074	6,476,830	5 7 04
1934-35 ..	32,902,443	6,575,235	5 0 41
1935-36 ..	32,200,000	6,625,000	4 17 24

FEDERAL LAND TAX.

STATEMENT OF LAND TAX ASSESSED AND RECEIVED TO 30TH JUNE, 1933.

Year.	Tax Assessed.	Fines Accrued.	Tax Paid.	Money Paid.	Tax and Fines Outstanding.
1910-11 ..	1,526,541	8,466	1,526,525	8,466	16
1911-12 ..	1,617,905	5,301	1,617,895	5,301	9
1912-13 ..	1,580,643	5,471	1,580,624	5,465	23
1913-14 ..	1,537,240	3,694	1,537,160	3,686	98
1914-15 ..	2,151,147	3,649	2,145,218	3,639	5,939
1915-16 ..	2,118,821	3,083	2,108,477	3,073	10,354
1916-17 ..	2,060,449	2,941	2,048,095	2,996	11,498
1917-18 ..	2,009,533	1,869	1,998,742	1,831	10,829
1918-19 ..	2,293,165	2,023	2,282,706	1,973	10,509
1919-20 ..	2,324,533	2,821	2,314,176	2,778	10,400
1920-21 ..	2,223,728	2,245	2,209,867	2,179	13,927
1921-22 ..	2,399,221	2,760	2,385,027	2,677	14,277
1922-23 ..	2,231,154	3,438	2,218,475	3,328	12,789
1923-24 ..	2,075,983	2,635	2,066,216	2,535	7,862
1924-25 ..	2,303,106	3,153	2,291,953	2,984	11,322
1925-26 ..	2,693,337	3,943	2,580,670	3,073	13,038
1926-27 ..	2,595,948	5,356	2,575,986	4,932	20,386
1927-28 ..	2,857,708	7,525	2,855,358	6,401	33,474
1928-29 ..	2,850,890	16,838	2,786,604	11,136	70,088
1929-30 ..	2,944,102	9,889	2,821,609	7,797	124,665
1930-31 ..	3,050,587	9,901	2,712,888	6,208	341,392
1931-32 ..	2,483,556	4,866	2,127,406	2,726	358,290
1932-33 ..	1,510,933	3,043	1,441,790	830	373,358
	51,368,229	114,890	49,934,058	96,516	1,452,645

NOTE.—In the above statement taxpayers have been credited immediately on re-assessment with refunds of tax due, but in some cases the actual refund was not made by the 30th June, 1932.

FEDERAL INCOME TAX.

Year.	Grade of Taxable Income.						
	\$200 and under.	\$201 to \$500	\$501 to \$1,000	\$1,001 to \$10,000	\$10,001 to \$100,000	Over \$100,000	Total
NUMBER OF TAXPAYERS.							
No. of Companies ..							
1920-21 Individuals..	404,667	84,658	36,317	22,476	450	8	543,076
" Companies ..	1,273	771	621	1,605	372	41	4,743
1921-22 Individuals..	406,610	86,629	36,428	24,041	622	49	562,819
" Companies ..	1,288	848	697	1,706	367	21	5,459
1922-23 Individuals..	538,143	139,630	49,378	28,302	344	2	762,669
" Companies ..	1,829	848	697	1,706	367	21	5,459
1923-24 Individuals..	539,972	140,378	49,078	25,008	701	23	768,157
" Companies ..	1,870	847	727	1,602	339	20	5,405
1924-25 Individuals..	322,645	70,239	33,494	24,680	340	**	494,298
" Companies ..	1,227	847	727	1,602	339	20	5,405
1925-26 Individuals..	322,415	80,056	34,221	26,283	679	20	497,703
" Companies ..	1,202,394	70,864	31,246	26,005	679	**	438,068
	**	**	**	**	**	6,612	
1926-27 Individuals..	114,087	44,707	22,078	**	26,611	208,081	
" Companies ..						7,307	
	**	**	**	**	**	215,688	
1927-28 Individuals..	110,237	46,218	26,174	**	31,204	224,882	
" Companies ..						8,174	
	**	**	**	**	**	233,026	
1928-29 Individuals..	127,659	61,195	24,720	**	27,619	231,103	
" Companies ..						8,169	
	**	**	**	**	**	239,302	
1929-30 Individuals..	143,623	65,876	28,901	**	27,886	259,285	
" Companies ..						8,107	
	**	**	**	**	**	267,303	
1930-31 Individuals..	143,024	69,072	30,198	**	32,672	268,704	
" Companies ..						8,600	
	**	**	**	**	**	274,304	
1930-32 Individuals..	147,749	60,278	29,064	**	30,440	265,440	
" Companies ..						8,603	
	**	**	**	**	**	277,243	
1930-31 Individuals..	211,696	66,104	32,606	**	25,870	336,876	
" Companies ..						8,636	
	**	**	**	**	**	344,911	
1931-32 Individuals..	109,381	62,235	28,041	**	16,271	305,928	
" Companies ..						8,515	
	**	**	**	**	**	311,743	

FEDERAL INCOME TAX—continued.

Year.	Grade of Taxable Income.						Total.	
	\$200 and under.	\$201 to \$500	\$501 to \$1,000	\$1,001 to \$10,000	\$10,001 to \$100,000	Over \$100,000		
TAX ASSESSED.								
1920-21 Individuals..								
" Companies ..	784,980	607,465	1,106,817	5,564,185	2,783,964	433,260	11,480,380	
	15,801	34,111	50,814	691,890	1,380,695	841,900	8,022,011	
	785,790	641,578	1,165,831	6,236,076	4,161,559	1,275,182	14,562,291	
1921-22 Individuals..	1,108,113	1,293,734	1,464,177	5,927,893	2,134,171	124,013	13,111,101	
" Companies ..	17,403	42,187	65,072	747,398	1,200,133	602,482	2,578,643	
	1,185,616	1,334,851	1,633,240	6,074,289	3,334,304	626,495	14,050,744	
1922-23 Individuals..	630,213	669,237	911,279	4,724,016	1,023,013	**	8,764,768	
" Companies ..	14,676	31,994	65,435	651,005	1,041,413	447,057	2,146,082	
	644,889	695,231	969,714	5,276,081	2,904,428	447,057	10,900,340	
1923-24 Individuals..	493,594	657,180	814,995	6,384,422	**	**	2,244,403	
" Companies ..						**	10,904,003	
	**	**	**	**	**	**	**	
1924-25 Individuals..	209,292	360,227	533,413	6,385,745	**	**	7,488,057	
" Companies ..						**	2,399,426	
	**	**	**	**	**	**	**	
1925-26 Individuals..	164,772	346,426	493,729	6,436,310	**	**	7,470,557	
" Companies ..						**	2,802,514	
	**	**	**	**	**	**	**	
1926-27 Individuals..	207,762	335,382	499,035	5,604,630	**	**	6,664,789	
" Companies ..						**	2,660,203	
	**	**	**	**	**	**	**	
1927-28 Individuals..	202,654	335,070	600,655	5,151,653	**	**	6,209,932	
" Companies ..						**	2,880,932	
	**	**	**	**	**	**	**	
1928-29 Individuals..	192,091	357,088	627,280	5,377,936	**	**	6,454,243	
" Companies ..						**	2,838,514	
	**	**	**	**	**	**	**	
1929-30 Individuals..	105,534	383,770	650,294	6,212,514	**	**	7,342,121	
" Companies ..						**	3,769,172	
	**	**	**	**	**	**	**	
1930-31 Individuals..	538,670	952,104	1,428,097	7,941,723	**	**	11,111,203	
" Companies ..						**	5,907,075	
	**	**	**	**	**	**	**	
1931-32 Individuals..	240,579	980,773	1,475,339	6,613,054	**	**	8,613,346	
" Companies ..						**	4,169,174	
	**	**	**	**	**	**	**	
AMOUNT PER TAXPAYER.								
1920-21 Individuals..								
" Companies ..	1 18 10	8 10 9	2 17 10	3 24 11	2 11 3	6 18 11	10 10 0	
	10 1 0	44 4 10	97 2 8	442 2 1	3,711 5 0	20,034 2 11	637 5 7	
	2 3 5	9 5 4	30 5 4	225 7 7	6,203 10 0	62,006 10 0	3 16 1 10	
1921-22 Individuals..	9 10 14	49 14 3	99 2 0	433 2 0	3,381 14 3	23,927 14 3	472 0 0	
" Companies ..								
	1 12 6	8 8 3	27 4 2	344 8 5	5,055 18 6	22,867 17 0	397 1 1	
1922-23 Individuals..	7 17 0	37 15 6	80 7 7	344 8 5	3,072 0 5	23,927 14 3	419 1 1	
" Companies ..								
	1 12 7	8 7 1	28 1 3	284 10 5	**	**	344 18 5	
1923-24 Individuals..	127,659	61,195	24,720	27,619	231,103	239 10 4	35 17 9	
" Companies ..							328 7 6	
	1 10 6	8 1 2	23 10 6	230 10 4	**	**	328 7 6	
1924-25 Individuals..	114,087	44,707	22,078	26,611	208,081	208 4 9	33 4 6	
" Companies ..							350 3 11	
	1 12 5	7 3 8	18 17 3	208 4 9	**	**	325 12 11	
1925-26 Individuals..	110,237	46,218	26,174	31,204	224,882	205 18 6	28 16 7	
" Companies ..							325 12 11	
	1 12 7	6 18 1	20 3 9	205 18 6	**	**	325 12 11	
1926-27 Individuals..	143,623	65,876	28,901	27,886	267,303	164 18 8	23 19 1	
" Companies ..							355 7 2	
	1 12 5	6 1 11	17 9 11	165 2 2	**	**	24 5 10	
1927-28 Individuals..	147,749	60,278	29,064	30,440	265,440	165 2 2	328 17 11	
" Companies ..							325 17 11	
	1 10 6	6 7 4	18 7 4	204 0 7	**	**	27 7 0	
1928-29 Individuals..	211,696	66,104	32,606	25,870	336,876	206 17 7	32 5 11	
" Companies ..							324 8 6	
	**	**	**	**	**	**	324 8 6	
1930-31 Individuals..	109,381	62,235	28,041	16,271	305,928	338 17 3	27 16 7	
" Companies ..							720 8 2	
	**	**	**	**	**	**	**	

FEDERAL INCOME TAX—continued.

Year.	Grade of Taxable Income.						Total
	£200 and under.	£201 to £500	£501 to £1,000	£1,001 to £10,000	£10,001 to £100,000	Over £100,000	
PERCENTAGE OF TOTAL TAX ASSESSED.							
1920-21 Individuals..	5·4	Per cent. 1·1	Per cent. 5·6	Per cent. 7·6	Per cent. 33·4	Per cent. 4·8	Per cent. 19·2
" Companies ..	5·5	5·8	8·0	43·2	28·7	8·9	20·8
1921-22 Individuals..	7·9	8·8	10·0	40·4	14·5	8·2	22·4
" Companies ..	7·1	8·3	10·5	51·1	17·6	8·4	17·6
1922-23 Individuals..	8·0	9·1	10·5	48·5	22·7	4·2	100
" Companies ..	4·9	0·1	8·4	43·3	17·8	4·1	30·3
1923-24 Individuals..	6·0	6·4	8·9	48·4	27·2	4·1	19·7
" Companies ..	4·7	6·3	7·7	60·2	21·1		100
1924-25 Individuals..	2·1	3·6	5·4	64·0	75·7	24·3	
" Companies ..					100		
1925-26 Individuals..	1·0	3·8	4·8	62·3	72·3	27·7	
" Companies ..					100		
1926-27 Individuals..	2·2	3·8	5·4	60·1	71·5	28·5	
" Companies ..					100		
1927-28 Individuals..	2·2	3·9	5·5	65·7	69·3	31·7	
" Companies ..					100		
1928-29 Individuals..	2·1	3·8	5·7	57·9	69·6	30·6	
" Companies ..					100		
1929-30 Individuals..	1·8	3·5	4·9	55·9	66·1	33·9	
" Companies ..					100		
1930-31 Individuals..	3·2	5·7	8·5	47·4	64·8	35·2	
" Companies ..					100		
1931-32 Individuals..	4·3	7·7	11·6	43·4	67	33	
" Companies ..					100		

COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1932-33.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
War and Repatriation Services—				
Interest, Sinking Fund and Exchange ..	11,594,000	11,358,343		235,657
War Pensions ..	6,950,000	6,054,028	4,028	..
Repatriation of Soldiers ..	655,000	655,935	935	..
Other War Services ..	173,200	169,661	..	16,539
Total War and Repatriation Services	19,372,200	19,121,967	..	250,233
Department of Defence ..	3,013,350	3,105,168	91,838	..
Total War, Repatriation, and Defence	22,385,550	22,227,155	..	158,395
Special Appropriations (other than War and Repatriation)—				
Interest and Sinking Fund ..	3,147,530	3,185,667	38,127	..
Invalid and Old-age Pensions ..	10,600,000	10,771,061	271,061	..
Maternity Allowance ..	830,000	320,986	..	9,014
Bounties ..	368,000	343,193	..	24,807
Assistance to Primary Production ..	16,000	16,000	..	..
Petroleum Prospecting ..	4,550	4,550	..	..
Other Special Appropriations ..	256,720	272,528	16,808	..
	14,622,800	14,913,975	291,175	..
Ordinary Votes of Departments—				
Parliament ..	114,110	110,978	..	3,132
Prime Minister's Department ..	259,270	254,237	..	5,033
Department of the Treasury ..	640,640	667,069	26,429	..
Attorney-General's Department ..	142,500	140,327	..	2,173
Department of the Interior ..	331,850	318,969	..	12,581
Department of Trade and Customs ..	470,100	473,351	8,251	..
Department of Health ..	93,600	92,800	..	710
Department of Commerce ..	301,900	322,151	20,251	..
Total Ordinary Votes of Departments	2,353,870	2,384,972	31,302	..
Miscellaneous Services ..	1,191,657	1,276,473	84,816	..
Additions, New Works, and Buildings ..	265,760	263,159	..	2,601
Total Expenditure—Part I.	40,819,437*	41,055,734	246,297	..

* Including amounts shown in Additional Estimates, 1932-1933.

COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1932-33—continued.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART II.—BUSINESS UNDERTAKINGS.				
Postmaster-General's Department ..	11,579,930	11,703,098	123,168	..
Additions, New Works, Buildings, &c. ..	581,310	462,112	..	119,198
	12,161,240	12,165,210	3,970	..
Trans-Australian Railway ..	342,840	327,637	..	15,203
Central Australia Railway ..	334,380	329,439	..	4,941
North Australia Railway ..	214,410	205,779	..	5,638
Federal Territory Railway ..	6,680	6,439	..	221
Miscellaneous expenditure ..	144,380	144,461	101	..
Additions, New Works, Buildings, &c. ..	75,000	52,010	..	22,981
	1,117,650	1,068,677	..	46,883
Total Business Undertakings ..	13,278,690*	13,233,977	..	44,913

PART III.—TERRITORIES OF THE COMMONWEALTH.

Federal Capital Territory ..	583,980	590,519	6,539	..
Northern Territory ..	152,280	146,013	..	7,267
Papua ..	41,670	52,136	10,466	..
New Guinea ..	3,080	2,740	..	340
Norfolk Island ..	3,500	3,500	..	..
Additions, New Works, Buildings, &c. ..	86,850	97,100	10,250	..
Total Territories of the Commonwealth ..	871,360*	891,008	19,648	..

PART IV.—PAYMENTS TO OR FOR THE STATES.

Special payment to South Australia ..	1,000,000	1,000,000	..	..
Special payment to Western Australia ..	500,000	500,000	..	..
Special payment to Tasmania ..	330,000	330,000	..	..
Grants to States for Federal Aid Roads ..	1,500,000	1,929,048	122,048	..
Contributions towards Sinking Fund or State Debts ..	1,220,000	1,188,522	..	31,478
Contributions towards Interest on State Debts ..	7,584,912	7,584,912	..	..
Total Payments to or for the States ..	12,434,912	12,525,482	90,570	..

RELIEF TO PRIMARY PRODUCERS.

Relief to wheat growers ..	2,000,000	2,000,000	..	..
Relief to other primary producers ..	250,000	250,000	..	..
Total ..	2,250,000*	2,250,000	..	..

* Including amounts shown in Additional Estimates, 1932-33.
† Appropriated under the *Financial Relief Act* 1932. Of this amount, £2,249,692 was appropriated for payment to the States for assistance to wheat growers and other primary producers.

DETAILS OF EXPENDITURE FROM REVENUE.

Service.	1931-32.	1932-33.	Estimate, 1933-34.						
				£	£	£			
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.									
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION.									
Salaries and Allowances.									
Salary of the Governor-General	8,900	8,900	8,900			
Salaries of Ministers of State	11,858	10,997	10,710			
Parliamentary Allowances—Senators and Members of the House of Representatives	87,328	83,978	82,020			
Salaries of Justices of the High Court	18,500	18,500	18,500			
Commonwealth Conciliation and Arbitration Act—									
Salary of Chief Judge and Judges	8,000	8,000	8,000			
Salary of Judge of Bankruptcy Court	2,500	2,500	2,500			
Salary of Public Service Arbitrator	1,565	1,514	1,584			
Salary of High Commissioner	2,276	437†	1,165†			
Salary of Auditor-General	1,370	1,350	1,386			
Salary of Industrial Registrar	97	674	694			
Salary of Commissioner of Land Tax	1,675	1,544	1,684			
Salary of Second Commissioner of Land Tax	1,192	1,157	1,188			
Science and Industry Research—Remuneration of Members of Council	1,925	1,902	2,000			
Income Tax Board of Review	3,702	3,666	3,929			
Commonwealth Public Service—Salary of Commissioner	1,550	1,567	1,584			
Land Valuation Board	1,770	1,784	2,188			
Salaries of Peace Officers	1,521	81	20			
Public Works Committee	8	..	..	
Public Accounts Committee	335	..	..	
Total SALARIES	156,674	148,581	147,952			
Bounties.									
Iron and Steel Products Bounty	7,392	9,841	10,000			
Sulphur Bounty	30,982	46,245	50,000			
Wine Export Bounty	130,753	96,000	96,000			
Flax and Linseed Bounties	1,561	412	1,000			
Cotton Industries Bounty	158,601	93,167	100,000			
Gold Bounty	80,004	97,628	..			
Total BOUNTIES	410,173	343,193	257,000			
Pensions, &c.									
Invalid and Old-age Pensions	11,125,956*	10,771,061*	11,000,000*			
Maternity Allowance	378,022	320,986	300,000			
Total PENSIONS, ETC.	11,503,978	11,092,047	11,300,000			
Interest and Sinking Fund.†									
Interest on loans for Works and other purposes	2,949,490	2,773,028	2,721,110			
Sinking Fund on loans for Works and other purposes	359,886	412,629	444,480			
Total INTEREST AND SINKING FUND.†	3,309,376	3,185,657	3,165,590			
Carried forward	15,380,101	14,769,478	14,870,542			

* Paid from Trust Fund.

† For summary of total Interest and Sinking Fund payments see page 45.

‡ Portion of year.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION—continued.			
Brought forward	15,380,101	14,769,475	14,870,542
Other Special Appropriations:			
Pensions of Justices	1,200	1,200	1,400
Assistance to Primary Production	19,500	16,000	15,000
Colonial Light Dues			2,370
Dried Fruits Export Control	27,167	*	
Dairy Produce Export Control	24,410	*	
Canned Fruits Export Control	5,994	*	
Wine Overseas Marketing	4,500	*	
Special Annuity	156	156	156
Petroleum prospecting	1,000	4,650	4,850
Government Contributions under the Superannuation Act—			
Parliament	2,076	2,032	3,000
Prime Minister	3,723	4,606	4,800
Treasury	5,607	6,184	7,850
Attorney-General	2,933	2,085	2,400
Interior	7,621	9,959	8,730
Defence—Military	31,626	31,993	33,000
Naval	2,672	5,604	3,050
Trade and Customs	19,999	21,008	27,680
Health	1,184	1,473	1,920
Commerce	4,863	4,666	5,032
Pensions and Retiring Allowances under Section 84 of the Constitution—			
Parliament	2,700	2,623	3,100
Prime Minister	2,644	2,558	2,300
Treasury	2,151	2,067	2,850
Attorney-General	369	703	300
Interior	4,334	4,394	4,800
Defence—Military	1,983	1,277	1,150
Naval	731	377	900
Trade and Customs	17,573	19,681	17,000
Commerce	1,698	850	1,500
Total OTHER SPECIAL APPROPRIATIONS	198,707	144,407	155,938
Total SPECIAL APPROPRIATIONS	15,578,808	14,913,975	15,026,480
ORDINARY VOTES OF DEPARTMENTS.			
I.—THE PARLIAMENT.			
The Senate—Salaries and payments in the nature of salary	7,230	6,791	7,055
General expenses	249	192	265
Other services	1,593	1,592	1,610
House of Representatives—Salaries and payments in the nature of salary	9,787	9,995	9,206
General expenses	416	387	515
Other services	4,160	3,956	3,975
Parliamentary Reporting Staff—Salaries and payments in the nature of salary	10,734	10,123	9,725
General expenses	209	148	205
The Library—Salaries and payments in the nature of salary	4,887	4,708	4,797
General expenses	1,828	1,733	1,995
Joint House Department—Salaries and payments in the nature of salary	12,245	12,072	11,152
General expenses	5,269	4,446	4,800
Parliamentary Standing Committee on Public Works—Salaries and payments in the nature of salary	866	..	..
General expenses	137	..	..
Joint Committee of Public Accounts—Salaries and payments in the nature of salary	687	..	..
General expenses	145	..	..
Parliamentary Printing [†]	26,035	22,404	22,000
Miscellaneous—Conveyance of Members of Parliament	25,708	25,833	26,500
Maintenance of Members' rooms in capital cities	5,367	6,687	† 5,500
Total PARLIAMENT	117,551	110,978	109,300

* Prior to 1932-33 payments to Export Boards were charged to Special Appropriations and Export charges were credited to Revenue. Since 1932-33 the payments have been treated as "Refund of Revenue".
[†] Includes Salaries, 1932-33, £1,055; 1932-34, £1,000.
[‡] Trading and Profit and Loss Account shown on page 70.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
II.—THE PRIME MINISTER'S DEPARTMENT.			
Administrative—Salaries and payments in the nature of salary	31,656	28,592	29,221
General expenses	23,039	19,886	21,220
External Affairs—Salaries and payments in the nature of salary	3,652	3,776	3,968
General expenses	449	1,016	910
Audit Office—Salaries and payments in the nature of salary*	42,699	41,004	44,207
General expenses	3,143	2,492	3,060
Office of Public Service Board—Salaries and payments in the nature of salary	27,595	27,124	28,984
General expenses	4,635	5,826	6,670
Governor-General's Office—Salaries and payments in the nature of salary	300	302	350
General expenses	1,695	1,799	1,850
High Commissioner's Office—Salaries and payments in the nature of salary	19,790	19,775	20,901
General expenses	24,380	27,449	27,625
Australian Commissioner-General in United States of America—			
Salaries and payments in the nature of salary	3,059	3,022	3,330
General expenses	3,027	2,174	2,805
Council for Scientific and Industrial Research—			
Salaries and payments in the nature of salary	†	7,801	8,606
General expenses	†	4,839	5,160
Investigations	†	16,360	55,603
Shipping and Mail Services to the Pacific Islands	42,362	41,000	41,000
Total PRIME MINISTER'S DEPARTMENT	231,211	254,237	307,550
III.—THE TREASURY.			
The Treasury—Salaries and payments in the nature of salary	33,325	33,475	34,607
General expenses	13,956	10,458	8,850
Commonwealth Stores Supply and Tender Board—General expenses	1,321	1,300 [‡]	1,300 [‡]
Invalid and Old-age Pensions Office—Salaries and payments in the nature of salary	46,833	55,847	59,381
General expenses	32,175	31,543	31,530
Maternity Allowance Office—Salaries and payments in the nature of salary	7,045	6,745	7,057
General expenses	6,837	5,877	6,800
Taxation Office—Salaries and payments in the nature of salary	220,739	226,116	227,504
General expenses	225,158	240,559	238,690
Income Tax Board of Review—Salaries and payments in the nature of salary	342	333	332
General expenses	333	298	318
Land Valuation Board—Salaries and payments in the nature of salary	347	1,408	353
General expenses	381	211	400
Superannuation Board—Salaries and payments in the nature of salary	5,950	6,184	5,477
General expenses	618	1,090	670
Census and Statistics—Salaries and payments in the nature of salary	18,202	16,367	16,366
General expenses	7,861	9,242	7,780
Coinage	20,058	19,526	16,956
Government Printer	§	§	§
Total DEPARTMENT OF THE TREASURY	642,498	667,069	692,160

* Charged to Departments as follows—

	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
Defence—Military	4,977	4,667	4,705
Naval	1,021	1,021	1,021
Customs	5,052	5,017	5,188
Prime Minister (being cost of all other Departments)	20,600	20,058	21,958
	45,842	43,498	47,657

[†] Paid from Trust Fund.

[‡] Includes Salaries, 1932-34, £1,055; 1932-33, £1,000.

[§] Expenditure charged to Parliament and Departments concerned. For Trading and Profit and Loss Account see page 75.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.

ORDINARY VOTES OF DEPARTMENTS—continued.

IV.—THE ATTORNEY-GENERAL'S DEPARTMENT.

Secretary's Office—Salaries and payments in the nature of salary	11,681	10,116	10,002
General expenses	3,445	5,218	4,570
Reporting Branch—Salaries and payments in the nature of salary	4,869	6,788	4,756
General expenses	926	1,927	1,770
Crown Solicitor's Office—Salaries and payments in the nature of salary	20,784	20,005	22,500
General expenses	1,460	1,570	1,685
The High Court—Salaries and payments in the nature of salary	5,109	6,401	5,601
General expenses	5,938	4,832	5,950
Bankruptcy Administration—Salaries and payments in the nature of salary	18,117	17,072	21,872
General expenses	7,904	8,707	9,728
Court of Conciliation and Arbitration—Salaries and payments in the nature of salary	6,016	5,486	5,792
General expenses	3,383	3,716	3,945
Public Service Arbitrator's Office—Salaries and payments in the nature of salary	846	808	849
General expenses	256	369	385
Commonwealth Investigation Branch—Salaries and payments in the nature of salary	8,779	8,107	9,537
General expenses	933	1,180	1,216
Patents, Trade Marks and Designs—Salaries and payments in the nature of salary	27,547	26,808	30,270
General expenses	13,761	12,200	14,163
Total ATTORNEY-GENERAL'S DEPARTMENT	141,734	140,327	157,500

V.—THE DEPARTMENT OF THE INTERIOR (not including Business Undertakings and Territories of the Commonwealth).

Administrative—Salaries and payments in the nature of salary	92,469	89,123	86,256
General services	21,649	21,703	24,880
Electoral Office—Salaries and payments in the nature of salary	97,190	68,702	71,640
General expenses			
Administration of the Electoral Act	33,871	17,316	20,050
Other items	5,008	4,631	9,180
Meteorological Branch—Salaries and payments in the nature of salary	22,580	22,630	23,633
General expenses	8,153	8,232	9,190
Solar Observatory—Salaries and payments in the nature of salary	3,202	3,154	3,333
General expenses	1,167	1,398	1,435
Forestry Branch—Salaries and payments in the nature of salary	4,017	3,683	3,914
General expenses	2,165	1,650	1,425
Carried forward	261,472	252,901	255,536

1931-32. 1932-33. Estimate,
1933-34.

* Includes charges for Public Works Staff allotted to other Departments as follows:—
 Defence, Navy and Munitions

18,014 .. 5,540 .. 9,000
 6 .. 5,080 .. 7,720
 0 .. 0 .. 0
 0,015 .. 0,120 .. 0,600
 0 .. 0,120 .. 0,320
 0 .. 0,120 .. 0,320
 2,220 .. 1,140 .. 3,620
 25,445 .. 22,180 .. 28,810

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.

ORDINARY VOTES OF DEPARTMENTS—continued.

V.—DEPARTMENT OF THE INTERIOR—continued.

Brought forward	261,472	232,961	255,536
Repairs, maintenance, fittings, furniture, &c.			
Parliament .....	..	908	875
Prime Minister .....	..	955	1,600
Treasury .....	..	1,206	2,600
Attorney-General .....	..	1,145	3,000
Interior .....	..	4,927	5,000
Trade and Customs .....	..	1,718	3,850
Health .....	..	2,692	7,000
Commerce .....	..	3,328	1,500
Rent of buildings—....			
Prime Minister .....	..	6,378	5,934
Treasury .....	..	7,053	9,880
Attorney-General .....	..	16,745	16,800
Interior .....	..	7,408	4,700
Trade and Customs .....	..	2,622	2,420
Health .....	..	1,745	3,100
Commerce .....	..	4,010	4,590
Governor-General's Establishment—....			
Maintenance, &c. .....	..	9,519	9,339
Non-recurring works .....	..	283	1,500
Total DEPARTMENT OF THE INTERIOR	333,914	318,989	338,370

VI.—DEPARTMENT OF DEFENCE.

Central Administration—.....	15,972	16,129	16,400
Salaries and payments in the nature of salary	3,475	3,696	3,710
General expenses			
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	19,447	19,826	20,110
Repairs, maintenance, fittings and furniture		762	2,100
Rent of buildings		400	1,800
	20,599	21,925	21,910
Less amount estimated to remain unexpended at close of year .....	..	..	510
Total CENTRAL ADMINISTRATION (carried forward)	20,599	21,925	21,400

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.

ORDINARY VOTES OF DEPARTMENTS—continued.

VI.—DEPARTMENT OF DEFENCE—continued.

Brought forward	20,599	21,925	21,400
NAVAL.			
Permanent Naval Forces—Salaries and payments in the nature of salary	770,524	771,889	860,260
General expenses	116,395	119,366	138,946
Royal Australian Naval College—Salaries and payments in the nature of salary	2,264	2,397	2,477
General expenses	6,055	6,650	6,160
Civilian Permanent Services—Salaries and payments in the nature of salary	50,998	48,355	51,770
General expenses	19,611	19,906	21,100
Royal Australian Naval Reserves—Pay and allowances of personnel	11,937	15,283	10,820
General expenses	174,177	181,060	192,361
Naval Establishments—Salaries and payments in the nature of salary	28,731	30,147	29,925
General expenses	160,611	236,900	190,014
Maintenance, repairs and General stores	33,063	33,203	67,660
General services			
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	1,376,366	1,470,126	1,570,883
Exchange on remittances to London and New York	24,153	9,274	42,000
Repairs, maintenance, fittings and furniture	14,739	14,532	18,000
Rent of buildings	600	681	700
Less amount estimated to remain unexpended at close of year	1,416,058	1,494,613	1,631,653
Total NAVAL	1,416,058	1,494,613	1,603,583
MILITARY.			
Permanent Military Forces—Salaries and payments in the nature of salary	425,366	405,561	461,083
General expenses	10,793	16,232	26,906
Civilian Permanent Services—Salaries and payments in the nature of salary	157,512	152,969	161,489
General expenses	1,938	1,727	1,796
Royal Military College—Salaries and payments in the nature of salary	7,801	7,444	7,923
General expenses			
Citizen Military Forces and Cadets—Pay and allowances in the nature of pay	111,445	110,727	115,890
General expenses	67,793	56,600	70,318
Training	57,003	64,650	69,132
Maintenance, repairs and general stores	28,447	32,067	45,693
General services	80,093	79,032	97,860
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	938,761	920,289	1,037,085
Exchange on remittances to London and New York	7,860	4,160	35,000
Repairs, maintenance, fittings and furniture	18,636	31,404	24,258
Rent of buildings	3,970	3,455	3,720
Overhaul of and repairs to boats and launches	195	..	..
Less amount estimated to remain unexpended at close of year	969,320	965,308	1,120,083
Total MILITARY	969,320	965,308	1,109,967
Carried forward	2,405,977	2,481,846	2,734,950

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued

ORDINARY VOTES OF DEPARTMENTS—continued.

VI.—DEPARTMENT OF DEFENCE—continued.

Brought forward	2,105,977	2,481,846	2,734,950
Rifle Clubs and Associations—Salaries and payments in the nature of salary			
General expenses	5,261	3,875	4,195
General expenses	22,636	22,640	27,665
General expenses	27,897	26,015	31,760

AIR SERVICES.

ROYAL AUSTRALIAN AIR FORCE.

Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	221,399	217,097	231,980
Permanent Air Force—Salaries and payments in the nature of salary	11,099	12,147	13,060
Civilian Permanent Services—Salaries and payments in the nature of salary	980	834	4,700
Citizen Air Force—Pay and allowances or issues in the nature of pay to personnel	53,394	52,936	59,470
Maintenance, repairs and general stores	26,679	24,458	26,525
General services	313,461	307,112	336,075
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	313,461	307,112	336,075
Exchange on remittances to London and New York	2,449	16,000	16,000
Repairs, maintenance, fittings, and furniture	6,696	6,166	12,250
Rent of buildings	177	168	245
Total ROYAL AUSTRALIAN AIR FORCE	322,084	313,776	364,520
Less amount estimated to remain unexpended at close of year	322,084	313,776	315,320

Total ROYAL AUSTRALIAN AIR FORCE

CIVIL AVIATION.			
Civil Aviation Branch—Salaries and payments in the nature of salary	11,379	12,495	17,010
General services	8,274	5,661	9,700
Development of Civil Aviation	101,206	99,472	109,300
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	123,919	117,628	136,010
Repairs, maintenance, fittings, and furniture	1,335	5,917	1,350
Rent of buildings	627	570	750
Total CIVIL AVIATION	125,881	124,115	138,140

Total CIVIL AVIATION

Total AIR SERVICES	448,565	437,891	483,460
MUNITIONS SUPPLY BRANCH.			
Central Administration and Contract Board—Salaries and payments in the nature of salary	8,630	8,464	8,820
General expenses	1,222	1,800	1,900
Munitions Establishments and Factories—Salaries and payments in the nature of salary	37,028	36,471	44,244
General expenses	106,600	*112,201	*217,686

Total MUNITIONS SUPPLY BRANCH

Total DEPARTMENT OF DEFENCE	3,095,919	3,105,188	3,522,820
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* Includes estimated amount for wages 1933-34 £135,000; 1932-33 £70,000

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.

ORDINARY VOTES OF DEPARTMENTS—continued.

VII.—DEPARTMENT OF TRADE AND CUSTOMS.

Central Staff—Salaries and payments in the nature of salary	29,151	28,748	28,675
General expenses	7,374	9,244	7,888
Tariff Board—Salaries and payments in the nature of salary	4,076	4,019	4,653
General expenses	5,162	5,876	5,830
Film Censorship—Salaries and payments in the nature of salary	2,298	2,230	2,407
General expenses	1,708	1,930	1,610
Customs—New South Wales—Salaries and payments in the nature of salary	148,306	144,671	163,699
General expenses	10,769	9,639	9,530
Victoria—Salaries and payments in the nature of salary	68,880	96,721	102,254
General expenses	6,471	7,647	7,205
Queensland—Salaries and payments in the nature of salary	65,491	53,624	56,597
General expenses	5,080	5,370	5,210
South Australia—Salaries and payments in the nature of salary	48,448	47,053	49,888
General expenses	5,131	5,140	4,725
Western Australia—Salaries and payments in the nature of salary	42,437	40,869	43,109
General expenses	3,823	3,644	3,570
Tasmania—Salaries and payments in the nature of salary	9,136	9,487	9,925
General expenses	865	953	1,023
Northern Territory—Salaries and payments in the nature of salary	713	1,002	955
General expenses	62	284	167
Total DEPARTMENT OF TRADE AND CUSTOMS	485,383	476,351	498,700

VIII.—DEPARTMENT OF HEALTH.

Central Administration—Salaries and payments in the nature of salary	19,996	17,723	20,371
General expenses	9,266	6,633	7,585
New South Wales—Salaries and payments in the nature of salary	14,006	14,028	14,269
General expenses	3,750	3,361	3,555
Victoria—Salaries and payments in the nature of salary	9,146	9,014	9,193
General expenses	3,724	3,769	3,975
Queensland and Northern Territory—Salaries and payments in the nature of salary	16,341	14,320	15,341
General expenses	3,696	3,272	3,732
South Australia—Salaries and payments in the nature of salary	5,834	5,364	5,705
General expenses	1,686	1,588	1,799
Western Australia—Salaries and payments in the nature of salary	8,131	7,613	8,390
General expenses	3,439	3,347	3,982
Tasmania—Salaries and payments in the nature of salary	2,221	2,097	2,276
General expenses	508	574	617
Total DEPARTMENT OF HEALTH	102,244	92,890	100,880

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.

ORDINARY VOTES OF DEPARTMENTS—continued.

IX.—DEPARTMENT OF COMMERCE.

Administrative—Salaries and payments in the nature of salary	49,575	52,635	56,295
General expenses—			
Administration of the Commerce Act 1905	45,055	53,583	45,000†
Analyses of Commerce Act samples	3,079	530	527
Publicity, films, and photographs	5,371	7,098	6,450
Other items	3,885	4,365	4,118
Commercial Intelligence Service Abroad—			
Salaries and payments in the nature of salary	2,200	836†	918†
General expenses	1,716	2,109	2,918
Marine Branch—Salaries and payments in the nature of salary	140,169	136,628	138,994
General expenses	53,765	59,139	52,630
Overhaul of and repair to boats and launches—			
Trade and Customs	315	540	700
Health	495	2,465	1,400
Marine	3,379	1,723	3,400
Total DEPARTMENT OF COMMERCE	309,005	322,151	313,340
TOTAL ORDINARY VOTES OF DEPARTMENTS	2,363,640	2,384,072	2,517,710

X.—MISCELLANEOUS SERVICES.

UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT.

Development of fisheries industry .. ..	..	..	5,000
Contribution to cost of Secretariat League of Nations	42,656	50,323	54,000
Assemblies of the League of Nations—Commonwealth representation	649	1,344	1,000
Royal Commission on taxation laws of the Commonwealth and the States .. ..	..	2,418	4,000
Royal Commission—Petrol industry .. ..	..	817	2,000
Royal Commission—Operations of Australian Performing Right Association .. ..	..	..	1,228
Investigation of tobacco-growing industry .. ..	..	3,000*	3,000*
Subsidy towards provision of improved passenger service between Melbourne and Launceston .. ..	..	2,700	10,000
Subsidy towards provision of continuous Passenger Steamer Service between Sydney and Hobart during winter months .. ..	..	1,846	4,154
Special allowance to Mrs. E. J. Russell	156	156	156
Commonwealth contribution towards cost of Chair of Anthropology at the Sydney University	1,000	500	1,250
Grant for the relief of distress among unemployed returned soldiers and their dependants	3,000	2,900	..
Commonwealth representation, Imperial Economic Committee .. ..	..	1,530	4,363
World conference on reduction and limitation of armaments .. ..	..	2,341	250
Tobacco investigation and instruction .. ..	..	..	20,000
Broadcasting companies—ex gratia payment in respect of loss of licences .. ..	..	..	9,000
Assistance for Australian banana industry .. ..	..	..	1,000*
Commonwealth Grants Commission .. ..	..	..	4,000
Commercial Agency, Paris .. ..	..	1,322	1,184
Other Items .. ..	..	7,377	12,786
Imperial Economic Conference, Ottawa .. ..	..	4,294	2,032
Contribution to International Institute of Agriculture, Rome .. ..	..	..	3,055
Payment of overdraft of Commonwealth Shipping Board guaranteed under the Commonwealth Shipping Act 1923 .. ..	..	..	51,000
Maintenance of Cockatoo Island Dockyard on nucleus basis .. ..	..	42,000	47,500
Repairs to plant and buildings at Cockatoo Island Dockyard .. ..	..	10,000	14,000
Funeral expenses of late Members of Commonwealth Parliament	177	..	..
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT (carried forward)	117,972	203,916††	135,411

* Paid from Trust Fund. † After deducting contribution of £3,500 by Dried Fruits Board towards the cost.

† Includes salaries 1933-34 £3,200; 1932-33 £3,851. †† Includes salaries 1933-34 £5,770; 1932-33 £3,880.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate. 1933-34.
	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.

X.—MISCELLANEOUS SERVICES—continued.

Brought forward	117,972	203,916	135,411
UNDER CONTROL OF DEPARTMENT OF THE TREASURY.			
Interest at 3½ per cent. on the value of properties transferred to the Commonwealth but excluded from the Financial Agreement	3,889	3,889	3,890
Exchange on remittances to London and New York	1,030,425	713,637	692,000
Stamp duty on transfers of Commonwealth Loan Securities in London	16,047	33,660	18,000
Loans management expenses in connexion with Loans for Works, States, and other purposes, including payments to Commonwealth Bank	15,206	9,825	13,000
Annual management expenses in connexion with Commonwealth loan securities in United States of America	3,746	2,039	2,000
Census, including collection, compilation, printing, maps and miscellaneous services* .. .. ..	..	137,324	88,926
Other items	8,161	4,070	7,000
Interest on advances held and on Bank overdraft, Australia*	45,081	78,707	..
Interest on Bank overdraft, London	8,191	..	..
Refund of estate duty under special circumstances in connexion with bequest by the late Thomas Baker for medical and charitable purposes .. .. ..	..	16,976	..
Unforeseen—Prime Minister	107	..	..
Treasury	108	234	..
Interior	88	20	..
Defence—Military	25	2	..
Total UNDER CONTROL OF DEPARTMENT OF THE TREASURY	1,131,074	11,901,001	1024,816

UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT.

Tribunals under Industrial Peace Act	145	84	150
Other items	273	168	480
Total UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT	418	1252	1630

UNDER CONTROL OF DEPARTMENT OF THE INTERIOR.

Commonwealth Elections	91,054	..	..

UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS.

Remissions of duty	2,657	409	250
Other items	50	..	..
Total UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS	2,707	409	250

Carried forward	1,343,225	1,205,578	961,107
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* For summary of total Interest and Sinking Fund payments see page 43.

† Includes salaries and allowances 1932-33 £1,600; 1932-34 £1,600.

‡ Includes salaries 1932-33 £150; 1932-34 £150.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate. 1933-34.
	£	£	£
PART II.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
X.—MISCELLANEOUS SERVICES—continued.			
Brought forward	1,343,225	1,205,578	961,107
UNDER CONTROL OF DEPARTMENT OF HEALTH.			
Subsidies and expenses in connexion with maternal and infant hygiene	404	400	400
Subsidy for cattle tick control in New South Wales and Queensland	44,450	44,450	44,450
Australian Institute of Anatomy	1,507	1,409	1,527
Expenditure in connexion with the control of Radium	1,291	1,332	4,150
Subsidies and expenses in connexion with the control of venereal diseases and tuberculosis .. .. ..	..	387	..
Grants in aid of Research	721	..	..
Other items	238	61	86
Total UNDER CONTROL OF DEPARTMENT OF HEALTH	48,617	*48,039	*50,613
UNDER CONTROL OF DEPARTMENT OF COMMERCE.			
Apple-growers' organization	6,984	6,000	6,000
Assistance to fruit industry in respect of fruit shipped to the United Kingdom and Europe .. .. ..	..	..	125,000
Administrative expenses—Artificial manure subsidy .. .. ..	..	..	3,000
Egg producers' organization	2,791	4,799	4,850
Australian Dairy Council	7,814	9,098	8,000
Assistance to citrus-industry .. .. ..	..	..	12,500
Australian National Travel Association .. .. ..	..	..	6,000
Contribution towards remuneration paid to wool representative in Great Britain	1,894	1,875	1,900
Payment of wheat bounty under special circumstances .. .. ..	..	279	..
Total UNDER CONTROL OF DEPARTMENT OF COMMERCE	19,483	122,656	1168,250
Total Miscellaneous Services	1,411,325	1,276,473	1,177,970
UNEMPLOYMENT RELIEF.			
Expenditure under the Appropriation (Unemployment Relief Works) Act 1931	250,000	..	..

* Includes salaries 1932-34 £1,600; 1932-33 £1,600. † Includes salaries 1932-34 £4,000; 1932-33 £2,650.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimated, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—WAR AND REPATRIATION SERVICES.			
Special Appropriations—			
Interest on Loans for War and Repatriation purposes [§]	10,910,048	9,831,952	9,600,000
Sinking Fund on loans for War and Repatriation purposes [§]	1,270,517 [†]	1,361,198 [‡]	1,469,000 [‡]
TOTAL INTEREST AND SINKING FUND	12,189,565	11,193,150	11,078,000
War Pensions	7,449,180 [*]	6,954,028 [*]	7,065,000 [*]
Total SPECIAL APPROPRIATIONS (WAR AND REPATRIATION SERVICES)	19,647,745	18,147,178	18,143,000
Ordinary Votes—			
Under control of Prime Minister's Department—			
Miscellaneous—			
Audit of Accounts of Repatriation Department and War Service Homes Commission—Salaries	8,100	9,250	8,900
Under control of Department of the Treasury—			
Treasury—Salaries and payments in the nature of salary	5,000	5,000	5,000
General expenses	2,600	2,595	2,600
Commonwealth Inscribed Stock Registers	52,568	39,499	42,000
Miscellaneous—			
Compassionate allowances to munition and war workers and their dependants	734	615	760
Exchange on remittances to London	230,618	165,193	165,000
	297,468	212,902	215,360
Under control of Department of the Interior—			
War Memorial Museum—			
Salaries and payments in the nature of salary	6,092	5,791	5,725
General expenses	3,767	4,650	3,325
War Service Homes Commission—			
To be paid to credit of Trust Fund War Service Homes Account, for—			
Salaries and Payments in the nature of Salary ^{††}	28,687	29,032	32,700
General Expenses	53,268	45,645	39,900
Maintenance of homes and properties and fees, rates and other charges			20,000
Committee of inquiry into War Service Homes	477	312	..
Other items		35	..
	92,279	85,265	101,650
Under control of Department of Defence—			
Naval—Miscellaneous..	480	447	490
Military—Miscellaneous—			
Graves of Soldiers—Erection of headstones and maintenance of graves of deceased soldiers in Australia	3,214	3,026	3,750
Erection and maintenance of Australian Imperial Force War Memorials	776	2,710	1,500
Compilation of the history of Australia's share in the war	2,400	2,765	2,000
Distribution of medals and plaques, and other Base Records work	195	179	200
Other miscellaneous items	469	870	833
	7,524	9,997	8,773
Under control of Department of Trade and Customs—			
Miscellaneous	85	100	100
Carried forward	406,456	317,514	334,783

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimated, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—WAR AND REPATRIATION SERVICES.			
Brought forward	406,456	317,514	334,783
Repatriation Department—			
To be paid to credit of Trust Fund, Australian Soldiers' Repatriation Account, for—*			
Salaries and payments in the nature of salary	172,919	161,089	168,838
General expenses	58,671	55,204	55,991
Repatriation benefits	558,658	1,376,942	1,396,354
To be paid to Trust Fund, Repatriation of Australian Soldiers' Contributions Account—towards soldiers' children education scheme*	117,600	63,700	54,195
Miscellaneous	1,358	1,335	1,339
	909,206	657,270	676,707
Under control of Department of Commerce—			
Issue of war medals to members of Mercantile Marine	6	5	10
Total WAR AND REPATRIATION SERVICES (ORDINARY VOTES)	1,315,668	974,789	1,011,500
Total WAR AND REPATRIATION SERVICES CHARGED TO REVENUE	20,903,413	19,121,967	19,154,500
PART II.—BUSINESS UNDERTAKINGS.			
I.—COMMONWEALTH RAILWAYS.			
SPECIAL APPROPRIATIONS—			
Interest on Loans—			
Trans-Australian Railway	126,033	114,438	114,200
Central Australia Railway	165,509	162,638	169,800
North Australia Railway	139,330	137,546	136,200
Federal Territory Railway	1,493	1,480	1,500
	432,365	416,102	412,700
Sinking Fund—			
Trans-Australian Railway	14,534	15,261	16,020
Central Australia Railway	22,961	24,109	25,320
North Australia Railway	20,475	21,499	22,680
Federal Territory Railway	188	197	210
	68,168	61,066	64,130
Total INTEREST AND SINKING FUND	490,523	477,168	476,630
Salary of Commonwealth Railways Commissioner	1,641	1,694	1,813
Contributions to Railway Accident and Insurance Fund	690	699	777
Government Contributions under the Superannuation Act	5,489	5,717	7,030
Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS	498,343	485,278	486,450
Ordinary Votes—			
Trans-Australian Railway—			
Salaries and payments in the nature of salary	131,242	132,910	144,460
Stores and materials	59,355	59,097	74,843
General expenses	5,857	5,931	5,967
Central Australia Railway—			
Salaries and payments in the nature of salary	80,892	78,443	83,512
Stores and materials	27,914	27,069	29,261
General expenses	3,131	3,036	3,087
North Australia Railway—			
Interest on loans taken over from State of South Australia	34,701	34,144	33,590
Salaries and payments in the nature of salary	35,769	30,508	32,942
Stores and materials	8,065	8,679	7,081
General expenses	1,899	1,620	1,577
Interest on loans taken over from State of South Australia	10,735	10,720	10,720
Federal Territory Railway—			
Salaries and payments in the nature of salary	6,035	2,281	2,454
General expenses		2,481	2,466
Carried forward	403,595	395,119	431,960

* Paid from Trust Fund.

† Represents balance to be provided from Revenue after allowing for receipts from other sources.

‡ Details of expenditure from Trust Fund are shown on page 43.

* Details of expenditure from Trust Fund are shown on page 78. † For summary of total Interest and Sinking Fund payments see page 43.

‡ Includes salaries 1932-33, £137,000; 1933-34, £135,000.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
I.—COMMONWEALTH RAILWAYS—continued.			
Brought forward	403,695	395,119	431,900
Miscellaneous—			
Exchange on remittances to London and New York	136,306	135,152	100,000
Advance to Trust Fund Railway Plant and Stores Suspense Account (to be recovered)			50,000
Other Items	1,446	839	1,000
Audit	460	360	340
Total Ordinary Votes—COMMONWEALTH RAILWAYS	541,867	531,470	583,300
Total COMMONWEALTH RAILWAYS—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	1,040,210	1,016,748	1,069,760
II.—POSTMASTER-GENERAL'S DEPARTMENT† SPECIAL APPROPRIATIONS—			
Interest on Loans*	1,889,021	1,872,034	1,856,000
Sinking Fund*	779,699	818,664	859,620
Pensions and Retiring Allowances under Section 84 of the Constitution	103,880	112,124	103,000
Government contributions under the Superannuation Act	160,739	170,273	210,920
Australian Broadcasting Commission		6,900	..
Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT	2,933,289	2,980,915	3,029,540
ORDINARY VOTES—			
Central Staff—Salaries and payments in the nature of salary	36,953	35,224	40,900
General Expenses	2,000	1,947	3,840
Stores and Material	981	565	665
Mail Services—			
Orient Steamship Company's Overseas Mail Contract	110,000	110,000	110,000
Engineering Services (other than New Works)	30,622	34,380	38,107
Other Services	42,600	41,382	43,500
New South Wales—Salaries and payments in the nature of salary	1,697,233	1,688,408	1,755,265
General Expenses	95,756	85,840	90,700
Stores and Material	59,909	57,863	73,806
Mail Services	441,522	409,774	400,090
Engineering Services (other than New Works)	672,155	701,767	746,492
Victoria—Salaries and payments in the nature of salary	1,289,583	1,199,335	1,268,459
General Expenses	65,143	56,683	63,022
Stores and Material	37,790	35,402	44,451
Mail Services	263,612	246,168	237,251
Engineering Services (other than New Works)	435,240	531,347	539,342
Queensland—Salaries and payments in the nature of salary	638,087	621,677	656,398
General Expenses	26,047	27,503	25,890
Stores and Material	14,503	13,098	15,565
Mail Services	213,003	198,555	194,930
Engineering Services (other than New Works)	240,507	263,138	260,152
South Australia—Salaries and payments in the nature of salary	403,293	420,393	436,006
General Expenses	21,454	21,864	16,739
Stores and Material	11,971	12,692	13,383
Mail Services	72,256	66,178	65,885
Engineering Services (other than New Works)	225,638	203,995	219,985
Western Australia—Salaries and payments in the nature of salary	331,346	322,363	323,355
General Expenses	17,001	22,028	15,208
Stores and Material	10,571	9,993	14,725
Mail Services	75,779	73,190	74,169
Engineering Services (other than New Works)	108,194	116,897	143,897
Tasmania—Salaries and payments in the nature of salary	160,751	156,702	162,178
General Expenses	11,122	12,957	7,954
Stores and Material	4,835	5,860	7,314
Mail Services	38,532	34,976	34,820
Engineering Services (other than New Works)	79,432	80,481	84,734
Northern Territory—Salaries and payments in the nature of salary	11,174	9,297	10,789
General Expenses	1,395	1,316	1,170
Stores and Material	6	33	145
Mail Services	2,426	2,215	2,600
Engineering Services (other than New Works)	3,694	4,093	3,510
Total under control of POSTMASTER-GENERAL'S DEPARTMENT (carried forward)	8,009,619	7,936,906	8,238,661

* For summary of total Interest and Sinking Fund payments see page 43.

† Expenditure shown in detail on page 62.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
POSTMASTER-GENERAL'S DEPARTMENT—continued.			
Brought forward	8,009,619	7,936,906	8,238,661
Audit of Accounts—			
Salaries	9,520	9,650	9,550
General expenses	180	160	160
Exchange on remittances to London and New York	724,708	691,615	550,000
Betterment Tax, General Post Office, Sydney	319	319	319
Unforeseen Expenditure	165	124	..
Public Works Staff—			
Salaries	11,467	8,148	9,400
General expenses	2,892	2,037	2,250
Rent of Buildings	27,371	25,294	26,320
Repairs, Maintenance, Fittings, and Furniture	34,100	47,814	45,000
Supervision of works	185	126	..
Total POSTMASTER-GENERAL'S DEPARTMENT—ORDINARY VOTES	8,820,499	8,722,183	8,881,850
Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	11,753,788	11,703,988	11,911,190
Total BUSINESS UNDERTAKINGS	12,793,988	12,719,846	12,980,940
PART III.—TERRITORIES OF THE COMMONWEALTH. SPECIAL APPROPRIATIONS.			
Interest*—			
Federal Capital Territory	286,200	266,748	270,000
Northern Territory	23,444	23,253	23,650
Papua	5,471	5,370	5,350
New Guinea	1,928	1,911	1,880
	317,043	297,282	300,800
Sinking Fund*—			
Federal Capital Territory	27,464	28,679	28,500
Northern Territory	3,192	3,352	3,600
Papua	520	546	560
New Guinea	188	197	210
	31,354	32,674	32,770
Total INTEREST AND SINKING FUND	348,397	339,856	333,070
New Guinea Bounties	831	632	1,000
Total SPECIAL APPROPRIATIONS	349,228	330,588	334,070
ORDINARY VOTES.			
FEDERAL CAPITAL TERRITORY.			
General Services—			
Salaries and payments in the nature of salary	38,127	34,000	37,000
General Expenses	7,721	8,000	8,000
Works Services—			
Repairs, Maintenance, Fittings and Furniture	11,829	17,112	13,800
Maintenance of Roads and Bridges	16,576	18,923	20,000
Maintenance of Water Supply and Sewerage	20,008	21,271	19,200
Maintenance of Parks and Gardens and Recreation Reserves	23,590	25,683	26,500
Maintenance of Property at Jervis Bay	3,180	2,997	5,000
Electric Supply	27,924	26,716	28,500
Other Services—			
Transfer of staff and office equipment to the Federal Capital and expenses incidental thereto	1,149	7,899	6,000
Purchase of Melbourne homes of officers transferred to Canberra	20,000	..	..
(to be recovered)	4,500	15,681	4,000
Transport—Maintenance and upkeep (paid to credit of Trust Fund)	31,135	31,436	31,280
Sundry Items	44,341	40,016	..
Unemployment-relief works	7,741	6,187	4,500
Alleviation of distress	18,351	18,768	18,340
Education	276,172	274,689	212,120
Carried forward			

* For summary of Interest and Sinking Fund payments see page 43.

† Provided under Additions, New Works, Buildings, etc.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.	PART III.—TERRITORIES OF THE COMMONWEALTH—continued.					
				£	£	£			
ORDINARY VOTES—continued.									
FEDERAL CAPITAL TERRITORY—continued.									
Brought forward	276,172	274,689	212,120					
Health—									
Canberra Government Hospital		11,208	9,941	10,200					
Health Services		959	639	760					
Veterinary Services		3,396	2,874	3,000					
Other				10					
Federal Territory Police—Salaries and Payments in the nature of Salary		3,879	3,893	4,685					
General Expenses		621	1,095	680					
Law Courts, Titles Office, and Industrial Board—Salaries and Payments in the nature of Salary		601	591	789					
General Expenses		815	567	600					
Audit of Accounts—									
Salaries		1,050	890	890					
General expenses		10	10	10					
Total FEDERAL CAPITAL TERRITORY		288,711	295,182	233,734					
NORTHERN TERRITORY.									
General Services—									
Salaries and Payments in the nature of Salary		52,378	50,616	56,200					
General Expenses		8,000	8,426	7,834					
Other Services—									
Steamship service between Melbourne and Darwin and between Fremantle and Darwin		6,363	6,413	6,113					
Coastal Shipping Services—Subsidies		4,896	4,676	4,950					
Assistance to Missions		1,320	1,320	1,320					
Unemployment relief and alleviation of distress		20,635	10,457	10,000					
Repairs, maintenance, fittings and furniture		12,044	11,717	14,000					
Sundry items		25,940	21,761	29,677					
Interest on Loans taken over from the Government of South Australia (not including Railways)		2,684	2,680	2,690					
Audit of Accounts—									
Salaries		325	300	300					
General expenses		50	50	60					
Total NORTHERN TERRITORY		134,635	118,408	132,734					
PAPUA.									
Towards expenses of administration		40,000	34,000	34,000					
Coastal Trade Service Subsidy		1,823	1,600	1,600					
Grant of equivalent of Customs duty (not including primeage) on Papuan rubber imported into Australia			10,550	80,000					
Audit of Accounts—Salaries		43	70	52					
Total PAPUA		41,866	46,220	65,652					
Carried forward		476,312	459,820	432,120					

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.	PART III.—TERRITORIES OF THE COMMONWEALTH—continued.					
				£	£	£			
ORDINARY VOTES—continued.									
NORFOLK ISLAND.									
Grant for Expenses of Administration, &c.				3,600	3,600	3,000			
Total ORDINARY VOTES				478,712	463,320	435,120			
Total TERRITORIES OF THE COMMONWEALTH				827,940	793,998	769,190			
PART IV.—PAYMENTS TO OR FOR THE STATES.									
SPECIAL APPROPRIATIONS.									
Special Payment to South Australia				1,000,000	1,000,000	1,150,000			
Special Payment to Western Australia				300,000	500,000	600,000			
Special Payment to Tasmania				250,000	330,000	380,000			
Grants to States for Federal Aid Roads				1,812,139	1,922,048	2,000,000			
Contribution towards Sinking Fund on State Debts				1,153,591	1,183,522	1,207,088			
Contribution towards Interest on State Debts				7,584,912	7,584,912	7,584,912			
Balance of Interest on State Debts—recoverable from States				12,100,642	12,525,482	12,982,000			
Balance of Interest on State Debts—recoverable from States				24,581,631	24,659,486	24,000,000			
Total PAYMENTS TO OR FOR THE STATES				36,682,273	37,184,967	36,982,000			
RELIEF TO PRIMARY PRODUCERS.									
Relief to wheat growers—									
Payments to States of—									
New South Wales					570,002	..			
Victoria					422,421	..			
Queensland					40,744	..			
South Australia					507,138	..			
Western Australia					436,146	..			
Tasmania					2,342	..			
					1,099,692	..			
In Federal Capital Territory					308	..			
Relief to other primary producers					2,000,000	..			
Relief to other primary producers					250,000	..			
Total					2,250,000*	..			

* Appropriated under the Financial Relief Act. Of this amount £2,049,692 was appropriated for payment to the States for assistance to wheat growers and other primary producers.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate 1933-34.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Prime Minister's Department.			
Purchase of vessel for development of fisheries industry		16,000.	
Department of the Treasury.			
Government Printing Office, Canberra—Additions and alterations	271	1,201 500	6,800
Government Printing Office, Canberra—Machinery and equipment			3,700
Total DEPARTMENT OF THE TREASURY	271	1,710	10,500
Department of the Interior.			
Expenditure under <i>River Murray Waters Act</i> 1916-23	92,783	116,000	135,000
Expenditure under <i>War Service Homes Act</i> 1918-29	24,441	18,097	30,000
National Library, Canberra, erection of			7,000
Commonwealth Offices, Brisbane—towards cost†			25,000
Australian War Memorial, Canberra—towards cost*			25,000
Meteorological Bureau, erection of garage			70
Total DEPARTMENT OF THE INTERIOR	117,224	(33,097)	222,070
Department of Defence.			
Naval—			
Buildings, works and sites—towards cost††	25,020	788	21,650
Reserves of stores	2,324	567	5
Naval Establishments—Machinery and Plant			
Total NAVAL	27,944	1,335	21,655
Military—			
Construction of motor launch			1,200
Buildings, works, sites, fortifications, coast defences, and engineering works	19,735	4,040	76,410
Arms, Ammunition and Ammunition	5,200	6,790	14,263
Construction of Miniature Rifle Ranges	430	..	..
Total MILITARY	25,365	12,836	93,873
Air Services—			
Royal Australian Air Force—			
Provision of land plane equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and ammunition, &c.	1,000	1,000	61,315
Provision of seaplane equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and exchange	2,616	5,198	376,250
Buildings, works and sites			25,000
Total AIR SERVICES	3,646	6,198	460,565
Civil Aviation—			
Buildings, works and sites			
Total CIVIL AVIATION	5,846	13,156	14,200
Carried forward	5,846	13,156	14,200
	62,800	33,525	590,203
Carried forward	117,495	134,807	247,570

* Total estimated cost £85,300, towards which £10,800 is available in Trust Fund.

† Total estimated cost \$18,000.

†† Total estimated cost £41,850.

† Total estimated cost £50,000.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate 1933-34.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
Department of Defence—continued.			
Brought forward	117,495	134,807	247,570
Department of Defence—continued.			
Brought forward	62,800	33,525	590,293
Munitions Supply Branch—			
Acquisition of Small Arms Ammunition Factory, Footscray— Instalments†			19,162
Machinery and plant for manufacture of munitions			1,438
Buildings, works and sites			2,252
Total MUNITIONS SUPPLY BRANCH		20,590	21,405
Less amount available in Trust Fund—Naval construction Account		83,390	54,930
Total DEPARTMENT OF DEFENCE	83,390	54,930	293,196
Department of Trade and Customs.			
Buildings, alterations and additions, and engineering services	235	33	15,420
Department of Health.			
New buildings, alterations and additions, and construction of launches and vessels	150	1,260	4,950
Repatriation Department.			
Soldiers' mental hospital, Bundoora, Victoria			12,708
Sundry Hospitals—minor capital works			227
Repatriation general hospital, Caulfield, Victoria .. ..			..
Repatriation general hospital, Keswick, South Australia			567
Repatriation mental block, Callan Park, New South Wales—towards cost			8,123
			6,720
		12,708	1,273
			17,934
Department of Commerce.			
Erection of, and additions and alterations to buildings			510
Alterations to lighthouse services			798
Construction of vessel for lighthouses purposes			34,052
New Lighthouses (including upkeep of vessels for construction work) and optical and other apparatus for lighthouses			2,331
Advances to States and Northern Territory for purchase of wire and wire netting			63,781
Properties and sites			266
Total DEPARTMENT OF COMMERCE	37,691	70,856	14,770
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH (carried forward)			
	251,667	263,159	593,840

† Total cost, \$191,559; amount outstanding at 30th June, 1933, £57,085.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate 1933-34.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
Brought forward	251,067	203,160	593,840
PART II.—BUSINESS UNDERTAKINGS.			
Commonwealth Railways.			
Trans-Australian Railway	36,544	46,281	58,000
North Australia Railway—minor capital works	4,082	2,435	440
Central Australia Railway	9,390	3,299	4,460
Federal Territory Railway	..	..	100
Total COMMONWEALTH RAILWAYS	50,916	52,010	63,000
Postmaster-General's Department.			
Telephone exchange services	372,538	594,460	..
Trunk line services	54,654	131,020	..
Telegraph and miscellaneous services	6,578	7,540	..
National Broadcasting service	21,897	95,450	..
Buildings and sites	10,455	9,495	66,284
Less amount estimated to remain unexpended at close of year	442,519	462,112	894,764
Total POSTMASTER-GENERAL'S DEPARTMENT	442,519	462,112	830,840
Total BUSINESS UNDERTAKINGS	493,435	514,131	893,840
PART III.—TERRITORIES OF THE COMMONWEALTH.			
NORTHERN TERRITORY.			
Construction of and alterations to buildings, engineering services, water boring and roads	10,807	6,660	22,000
FEDERAL CAPITAL TERRITORY.			
Architectural services	22,499	16,000	..
Engineering services	50,036	72,720	..
Forestry	6,224	13,500	..
Loans for Housing	76,913	7,500	..
Sundry works and services	1,642	8,980	..
Buildings and engineering services for Health Department	2,539	4,000	..
Total FEDERAL CAPITAL TERRITORY	76,913	90,440	115,200
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR TERRITORIES OF THE COMMONWEALTH	87,520	97,100	137,200
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC.	832,622	874,390	1,624,880

SUMMARY OF INTEREST AND SINKING FUND PAYMENTS.

	1930-31.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
INTEREST.					
UNDER SPECIAL APPROPRIATIONS	£	£	£	£	£
War Loans (see page 34)	12,757,513	13,123,270	10,919,048	9,831,952	9,600,000
Indebtedness to the Government of the United Kingdom under the Funding Arrangements Act (see page 34)	4,052,910	3,978,448	†	†	2,263,700
Loans for Business Undertakings (see pages 35 and 36)	2,832,753	2,353,527	2,391,986	2,289,036	300,900
Loans for Territories of the Commonwealth (see page 37)	228,649	358,089	317,043	297,382	2,721,110
Loans for other Works and Services (see page 23)	3,247,772	2,567,249	2,949,490	2,773,028	..
UNDER ANNUAL VOTED.					
Advances to Commonwealth Public Account (see page 32)	172,093	257,410	53,272	78,707	..
Northern Territory Loans taken over from the Government of South Australia—Business Undertakings (see page 35) ..	33,282	22,005	10,785	10,720	2,690
Other (see page 38)	8,321	6,411	2,684	2,680	..
Port Augusta Railway Loans taken over from the Government of South Australia (see page 36)	34,713	33,803	34,701	34,144	33,590
Transferred Properties—Other (see page 32)	3,889	3,889	3,889	3,889	3,880
Total INTEREST	21,871,895	22,704,601	16,812,248	15,321,498	14,850,000
LOCALITY OF PAYMENT.					
Australia	13,726,442	13,522,060	11,246,219	10,923,285	9,800,000
London	8,310,678	8,345,852	4,529,816	4,265,244	4,220,000
New York	834,775	836,689	836,214	834,908	820,000
Total INTEREST	21,871,895	22,704,601	16,812,248	15,321,438	14,950,000
SINKING FUNDS					
Under Special Appropriations—	..	..	..	..	..
War Loans (see page 34)	1,907,264	*	1,279,517	1,361,198	1,469,000
Payment in reduction of indebtedness to the Government of the United Kingdom under the Funding Arrangements Act (see page 34)	1,495,890	1,570,362	†	†	923,750
Loans for Business Undertakings (see pages 35 and 36)	612,604	780,358	837,857	879,750	..
Loans for Territories of the Commonwealth (see page 37)	11,573	22,427	31,354	32,674	32,770
Loans for other Works and Services (see page 23)	136,986	87,111	359,886	412,629	444,880
Total SINKING FUND	4,164,032	2,480,256†	2,508,614†	2,668,251†	2,870,000†
Total INTEREST AND SINKING FUND	26,036,927	25,164,859	19,120,802	18,007,689	17,820,000

SUMMARY OF ABOVE STATEMENT.

War Debt—Interest	18,810,423	17,101,718	10,919,048	9,831,952	9,600,000
Sinking Fund	3,403,163	1,570,362	1,379,517	1,361,198	1,469,000
Debt other than War—Interest	20,213,586	18,372,030	12,188,565	11,193,150	11,078,000
Sinking Fund	700,893	859,896	1,320,937	1,325,053	1,401,000
Total INTEREST AND SINKING FUND	5,081,472	5,602,883	5,693,300	5,489,466	5,341,000
	5,822,341	6,492,779	6,922,297	6,814,539	6,742,000
	26,035,927	25,164,859	19,120,862	18,007,689	17,820,000

* In 1930-31 the Sinking Fund obligations in respect of War Loans amounted to approximately £1,570,362, and were fully met from Reparation Money and half-yearly interest on the principal which was paid direct to the Sinking Fund. In addition to £571,111, approximately £85,000 was provided from the same source for the Sinking Funds for Loans for Works, etc., and for the payment of interest on the same for the year 1930-31.

† Represents balance due to the Sinking Fund for estimated receipts from other sources.

‡ Payment for the year 1930-31 by arrangement with the British Government. No provision is made for 1932-33.

§ Exchange on postponed under Hoover Moratorium.

¶ Exchange on overpaid interest payments is estimated at £1,850,000.

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

GOVERNOR-GENERAL'S ESTABLISHMENT.					
Interest on Loans	792	792	792	792	790
PARLIAMENT.					
Interest on Loans	32,868	31,612	30,512	30,295	29,000
PRIME MINISTER'S DEPARTMENT.					
Interest on Loans—					
Development and Migration	344,785	362,320	369,150	370,365	385,000
Other	541,612	533,737	507,830	507,779	469,000
Interest on Transferred Properties	42,609	42,809	42,809	42,809	42,810
Total PRIME MINISTER'S DEPARTMENT	929,209	938,866	912,789	920,953	899,810
DEPARTMENT OF THE TREASURY.					
Interest	172,093	555,822	700,331	552,670	474,560
DEPARTMENT OF THE INTERIOR.					
Interest on Loans—					
Grafton-South Brisbane Railway	219,870	215,971	207,556	205,436	200,000
Other	605,131	605,561	591,146	570,288	562,000
Interest on Transferred Properties	4,843	4,843	4,843	4,843	4,840
Total DEPARTMENT OF THE INTERIOR	830,844	829,375	803,545	780,007	766,840
DEPARTMENT OF DEFENCE.					
MILITARY AND MUNITIONS SUPPLY.					
Interest on Loans	96,812	97,669	94,856	94,396	99,000
Interest on Transferred Properties	120,391	120,391	120,391	120,391	120,390
Total MILITARY AND MUNITIONS SUPPLY	217,203	218,060	216,247	214,787	219,390
NAVAL.					
Interest on Loans	61,416	61,131	59,317	59,110	72,000
Interest on Transferred Properties	15,491	15,491	15,491	15,491	15,490
Total NAVAL	76,909	76,622	74,808	74,610	87,490
AIR SERVICES.					
Interest on Loans	25,767	26,097	25,125	24,897	25,000
Total DEPARTMENT OF DEFENCE	319,879	320,779	315,180	314,294	331,860
DEPARTMENT OF TRADE AND CUSTOMS.					
Other Services—					
Interest on Loans	121	119	114	114	110
Interest on Transferred Properties	31,129	31,129	31,129	31,129	31,130
Total DEPARTMENT OF TRADE AND CUSTOMS	31,250	31,248	31,243	31,243	31,240
Carried forward	2,316,965	2,708,694	2,860,452	2,890,064	2,651,120

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

Brought forward	2,316,965	2,708,691	2,860,452	2,890,064	2,651,120
DEPARTMENT OF HEALTH.					
Interest on Loans	4,425	4,356	4,745	4,711	4,700
Interest on Transferred Properties	9,324	9,324	9,324	9,324	9,320
Total DEPARTMENT OF HEALTH	13,749	13,680	14,069	14,035	14,020
DEPARTMENT OF COMMERCE.					
Interest on Loans—					
Wharf Bounty	31,212	30,181	29,006	28,712	28,000
Other .....	..	..	..	..	..
Lighthouses—					
Interest on Loans	26,972	30,137	29,208	28,988	29,000
Interest on Transferred Properties	35,856	35,856	35,856	35,856	35,860
Total DEPARTMENT OF COMMERCE	93,040	90,174	132,130	210,935	179,860
TOTAL INTEREST ON ACCOUNT OF DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	2,423,754	2,818,548	3,005,651	2,855,824	2,725,000

PART II.—BUSINESS UNDERTAKINGS.

COMMONWEALTH RAILWAYS.					
Trans Australian Railway—					
Interest on Loans	120,698	127,830	126,033	114,438	114,200
Central Australia Railway—					
Interest on Loans taken over from the Government of South Australia	34,713	33,803	34,701	31,144	33,590
Interest on other Loans	176,771	174,210	165,509	162,638	160,800
Total CENTRAL AUSTRALIA RAILWAY	211,484	208,013	200,210	196,782	194,390
North Australia Railway—					
Interest on Loans taken over from the Government of South Australia	33,282	22,005	10,735	10,720	10,720
Interest on Loans	117,236	140,921	139,330	137,546	130,200
Total NORTH AUSTRALIA RAILWAY	160,518	162,926	160,065	148,266	140,020
Federal Territory Railway—					
Interest on Loans	1,591	1,550	1,493	1,480	1,500
TOTAL INTEREST ON ACCOUNT OF COMMONWEALTH RAILWAYS (carried forward)	480,401	500,319	477,801	460,966	457,010

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
PART II.—BUSINESS UNDERTAKINGS.					
Brought forward	490,491	500,319	477,801	460,966	457,010
POSTMASTER-GENERAL'S DEPARTMENT.					
Interest on Loans	1,619,095 250,202	1,648,754 290,262	1,698,759 290,262	1,583,673 290,262	1,505,740 290,262
Total INTEREST ON ACCOUNT OF POSTMASTER-GENERAL'S DEPARTMENT	1,910,257	1,939,016	1,859,021	1,872,034	1,856,000
Total Interest on account of Business Undertakings	2,400,748	2,439,335	2,366,822	2,333,900	2,313,010
PART III.—TERRITORIES OF THE COMMONWEALTH.					
Federal Capital Territory—					
Interest on Loans	208,100	306,647	286,200	266,748	270,000
Northern Territory—					
Interest on Loans taken over from the Government of South Australia	8,921 13,539	6,411 24,290	2,684 23,444	2,090 23,253	2,690 23,000
Interest on Loans	21,860	30,701	26,128	25,933	25,760
Papua—					
Interest on Loans	5,293	5,650	5,471	5,370	5,300
New Guinea—					
Interest on Loans	1,711	2,002	1,928	1,911	1,880
Total Interest on account of Territories of the Commonwealth	236,970	345,000	319,727	299,992	302,990
SUMMARY.					
Part I.—Departments and Services other than Business Undertakings and Territories of the Commonwealth	2,423,751	2,618,518	3,006,651	2,855,694	2,725,000
Part II.—Business Undertakings	2,400,748	2,439,335	2,366,822	2,333,900	2,313,010
Part III.—Territories of the Commonwealth	236,970	345,000	319,727	299,992	302,990
Total INTEREST ON LOANS OTHER-THAN WAR	5,061,472	5,602,883	5,693,200	5,489,488	5,341,000

ALLOCATION OF SINKING FUNDS (OTHER THAN ON WAR LOANS).

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENT	61	40	64	67	70
PARLIAMENT	2,167	1,380	2,275	2,388	2,500
PRIME MINISTER'S DEPARTMENT	46,917	30,041	49,232	51,725	52,820
TREASURY .....	..	..	102,413	82,861	100,030
DEPARTMENT OF THE INTERIOR (not including Commonwealth Railways)	42,780	27,100	51,355	52,879	54,900
DEPARTMENT OF DEFENCE—					
Military and Munitions Supply	21,203	13,380	22,468	23,501	25,000
Navy	6,893	4,390	7,270	7,634	8,020
Air Services	2,776	1,780	3,032	3,184	3,340
..	30,872	19,650	32,770	34,409	30,300
DEPARTMENT OF TRADE AND CUSTOMS	3,155	2,040	3,312	3,478	3,650
DEPARTMENT OF HEALTH	1,514	950	1,645	1,727	1,810
DEPARTMENT OF COMMERCE—					
Other	9,210	6,010	10,308	10,823	11,360
Wheat Bounty .....	..	..	10,482	172,272	180,890
..	9,210	6,010	20,790	183,095	102,260
Total Sinking Funds on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	136,686	87,111	358,886	412,629	444,480
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS—					
Trans-Australian Railway	13,690	12,047	14,634	15,261	16,020
Central Australia Railway	21,718	16,457	22,601	24,109	25,320
North Australia Railway	16,900	9,009	20,475	21,499	22,580
Federal Territory Railway	171	76	188	197	210
Total COMMONWEALTH RAILWAYS	62,479	57,789	68,168	61,000	64,130
POSTMASTER-GENERAL'S DEPARTMENT	560,125	742,669	779,699	818,684	850,620
Total Sinking Fund on Account of Business Undertakings	612,604	780,358	837,857	879,750	923,750
TERRITORIES OF THE COMMONWEALTH.					
FEDERAL CAPITAL TERRITORY	8,587	18,286	27,454	28,579	28,500
NORTHERN TERRITORY	2,391	3,868	3,192	3,352	3,600
PAPUA	460	146	520	546	560
NEW GUINEA	141	107	188	197	210
Total Sinking Fund on Account of Territories of the Commonwealth	11,679	22,427	31,354	32,674	32,770
Total Sinking Funds	760,889	889,896	1,229,097	1,325,053	1,401,000

TOTAL COST OF EACH DEPARTMENT.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£

SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

GOVERNOR-GENERAL.

Under Ordinary Votes and Appropriations—

Salary ..	10,000	10,000	8,900	8,900	8,900
Governor-General's Office (see page 24) ..	5,360	3,099	1,883	2,101	2,200
Repairs, Fittings, Furniture, Lighting, &c., Government Houses ..	15,329	11,064	9,802	9,962	11,374
Interest (see page 44) ..	792	792	792	792	790
Sinking Fund (see page 47) ..	61	40	64	67	70
Legal Costs—Admiralty House ..	35	..	..	..	..
Total GOVERNOR-GENERAL ..	31,577	24,995	21,443	21,822	23,334

PARLIAMENT.

Under Ordinary Votes and Appropriations—

Expenditure provided for on Estimates of Parliament (see page 21) ..	144,713	137,396	117,551	110,978	109,300
Salaries of Ministers ..	15,300	15,300	11,888	10,997	10,710
Allowances to Senators and Members of the House of Representatives ..	109,853	109,516	87,328	83,978	82,020
Annual Allowances to ex-Members of first Parliament ..	..	345	..	120	208
Repairs, Maintenance, Fittings, Furniture, Electoral Office—Election Expenses, Redistribution of States into Electoral Divisions, &c. ..	129,616	114,056	106,170	90,649	101,470
Commonwealth Elections and Referenda ..	109,932	1,717	91,054	..	..
Pensions and Retiring Allowances ..	3,695	3,591	2,700	2,623	3,100
Government Contributions under Super-annuation Act ..	2,255	2,326	2,075	2,032	3,600
Special Annuity Act ..	156	156	156	156	156
Special Allowance to widow of the late Senator E. J. Russell ..	156	156	156	156	156
Royal Commissions ..	1,889	528	..	4,463	6,000
Interest (see page 44) ..	39,998	31,812	30,572	30,295	29,000
Sinking Fund (see page 47) ..	2,167	1,380	2,275	2,388	2,500
Funeral expenses of late Members of Commonwealth Parliament ..	100	57	177	..	..
Public Works Committee ..	2,000	906	8	..	..
Public Accounts Committee ..	1,968	1,362	336	..	..
Rent ..	244	..	..	..	..
Miscellaneous ..	2,014	662	..	..	..
Total Ordinary Votes and Appropriations ..	555,701	421,266	453,324	339,710	348,920

New Works, Buildings, Sites, &c.—

Paid from Revenue ..	689	..	..	..	..
Paid from Loan Fund ..	5,334	..	..	..	..
Total PARLIAMENT ..	561,724	421,266	453,324	339,710	348,920

TOTAL COST OF EACH DEPARTMENT—continued.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£

SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

PRIME MINISTER'S DEPARTMENT.

Under Ordinary Votes and Appropriations—

Expenditure provided for on the Estimates of the Department (see page 25) ..	258,566	233,371	183,484	208,040	258,083
Miscellaneous Services (see page 31) ..	94,872	201,967	117,039	199,177	129,047
Audit Office (excluding Audit of Defence, Customs, Business Undertakings, and Territories of the Commonwealth) (see page 25) ..	35,121	33,234	29,809	28,055	31,356
Repairs, Maintenance, Fittings and Furniture, &c. ..	2,364	261	955	2,105	1,600
Rent of Buildings ..	12,094	6,721	6,378	5,931	5,720
Pensions and Retiring Allowances ..	2,802	1,894	2,544	2,568	2,300
Government Contributions under Super-annuation Act ..	3,376	3,504	3,723	4,606	4,800
Salary of High Commissioner ..	3,000	3,000	2,276	437	1,165
Salary of Auditor-General ..	1,750	1,750	1,370	1,360	1,366
Commonwealth Public Service Board of Commissioners ..	5,904	4,407	1,550	1,567	1,584
Sciences and Industry Research—Remuneration of Members of Council ..	3,580	3,231	1,926	1,902	2,000
Interest (see page 44) ..	929,209	938,856	912,789	920,953	896,810
Sinking Fund (see page 47) ..	46,917	30,041	49,262	51,725	52,820
Unforeseen ..	122	27	107	..	..
Salaries of Commissioners, Development and Migration Commission ..	12,147	..	..	..	..

Total Ordinary Votes and Appropriations ..	1,411,824	1,461,674	1,313,811	1,429,009	1,388,671
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New Works, Buildings, Sites, &c.—

Paid from Revenue (see page 40)	15,000
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Paid from Loan Fund ..	Cr. 165,000	Cr. 165,000	..	Cr. 821,910	..
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Total PRIME MINISTER'S DEPARTMENT ..	1,246,824	1,296,674	1,313,811	607,099	1,403,671
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TOTAL COST OF EACH DEPARTMENT—continued.

	1920-21.	1920-21.	1921-22.	1922-23.	Estimate, 1923-24.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE TREASURY.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 25) ..	635,642	683,281	643,498	667,069	692,160
Miscellaneous Services (see page 32) ..	33,931	31,063	45,160	204,012	128,026
Salaries of Commissioner and Second Commissioner of Land Tax ..	3,500	3,500	2,767	2,701	2,772
Income Tax Board of Review ..	4,654	4,401	3,702	3,666	3,929
Land Valuation Board ..	2,015	2,083	1,770	1,784	2,188
Repairs, Maintenance, Fittings, Furniture, &c. ..	664	1,326	1,206	5,740	2,500
Rent of Buildings ..	13,137	6,995	7,053	9,127	9,650
Pensions and Retiring Allowances ..	2,257	2,567	2,161	2,907	2,350
Government Contributions under Superannuation Act ..	4,723	5,981	5,507	6,184	7,850
Interest (see page 44) ..	172,053	555,822	709,331	652,870	474,860
Sinking Fund (see page 47) ..	99,387	165,843	1,030,425	129,413	82,881
Exchange ..	71	137	108	234	602,000
Unforeseen ..	92	..	..	..	..
Royal Commissions ..	..	..	..	..	..
Total Ordinary Votes and Appropriations ..	971,178	1,482,099	2,099,161	2,253,052	2,119,635
Invalid and Old-age Pensions ..	10,781,325	11,710,953	11,125,956	10,771,081	11,000,000
Maternity Allowance ..	642,950	630,652	378,022	320,988	300,000
Unemployment Relief ..	..	..	250,000	..	..
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 40) ..	1,672	1,110	271	1,710	10,600
Total DEPARTMENT OF THE TREASURY	12,407,163	13,825,714	14,453,430	13,346,800	13,430,135
ATTORNEY-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 26) ..	184,791	180,140	141,734	140,327	157,800
Miscellaneous Services (see page 32) ..	1,850	1,093	418	232	630
Salaries of Justices of the High Court ..	17,928	17,371	18,600	18,500	18,600
Court of Conciliation and Arbitration—					
Salaries of Deputy Presidents ..	1,468	..	..	..	..
Salaries of Chief Judge and Judges ..	10,600	8,208	8,000	8,000	8,000
Salary of Judge of Bankruptcy Court ..	..	2,292	3,500	2,600	2,600
Salary of Public Service Arbitrator ..	1,838	628	1,588	1,544	1,582
Salary of Industrial Registrar ..	712	839	697	674	694
Salaries of Peace Officers ..	874	7	1,521	81	20
Pensions of Justices ..	1,411	1,500	1,200	1,200	1,400
Pensions and Retiring Allowances ..	60	263	269	793	300
Repairs, Maintenance, Fittings, Furniture, &c. ..	2,176	1,402	1,145	5,533	3,000
Rent of Buildings ..	20,437	17,222	16,745	16,680	16,300
Government Contributions under the Superannuation Act ..	1,618	2,234	2,203	2,086	2,400
Total Ordinary Votes and Appropriations ..	245,491	233,199	196,528	197,070	212,828
Total ATTORNEY-GENERAL'S DEPARTMENT ..	245,491	233,199	106,528	197,070	212,828

TOTAL COST OF EACH DEPARTMENT—continued.

	1920-21.	1920-21.	1921-22.	1922-23.	Estimate, 1923-24.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE INTERIOR (NOT INCLUDING TERRITORIES OF THE COMMONWEALTH).					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 26) ..	176,333	202,544	129,780	120,182	125,856
Miscellaneous Services ..	813	10,123	..	..	..
Rent of Buildings ..	20,311	6,886	7,108	5,184	4,700
Repairs, Maintenance, Fittings, Furniture, &c. ..	5,633	3,827	4,927	6,272	5,000
Supervision of Works ..	..	..	23	7	..
Interest (see page 44) ..	830,844	889,376	803,615	760,507	700,840
Sinking Fund (see page 47) ..	47,183	27,100	51,355	52,870	54,990
Pensions and Retiring Allowances ..	4,122	4,600	4,334	4,394	4,800
Government Contributions under Superannuation Act ..	6,193	7,930	7,021	9,959	8,730
Unforeseen ..	35	..	88	20	..
Total Ordinary Votes and Appropriations ..	1,000,471	1,092,388	1,009,085	978,397	970,916
Petroleum Prospecting ..	18,800	10,000	1,000	4,650	4,850
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 40)—					
River Murray Works ..	..	..	..	92,783	115,000
Other ..	..	..	..	..	135,000
Paid from Loan Fund—					
Immigration ..	..	..	..	..	..
Grafton-South Brisbane Railway ..	..	..	..	Cr. 5,000	..
River Murray Works ..	57,705	66,000	122,000	..	..
Total DEPARTMENT OF THE INTERIOR	1,952,976	1,292,388	1,102,848	1,093,947	1,167,836
DEPARTMENT OF DEFENCE.					
CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 27) ..	1,478,724	1,386,996	1,199,575	1,131,666	1,381,605
Miscellaneous Services ..	250	..	..	..	..
Audit ..	6,729	6,302	4,877	4,567	4,700
Public Works Staff—Salaries and Expenses ..	..	23,890	5,243	13,014	7,540
Supervision of Works ..	..	111	139	68	..
Unforeseen ..	..	9	28	25	2
Rent of Buildings ..	..	6,514	4,744	4,370	3,455
Repairs, Maintenance, Fittings, Furniture, &c. ..	..	41,012	20,306	19,287	33,504
Overhaul of and Repairs to Boats and Launches ..	..	423	306	195	..
Pensions and Retiring Allowances ..	..	1,117	1,174	1,233	1,277
Carried forward ..	..	1,553,779	1,425,288	1,242,734	1,181,910
					1,420,630

TOTAL COST OF EACH DEPARTMENT—continued.

	1933-34.	1934-35.	1935-36.	1936-37.	Estimate, 1937-38.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—continued.					
CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY—continued.					
Under Ordinary Votes and Appropriations—continued.					
Brought forward	1,558,779	1,425,288	1,242,794	1,181,910	1,120,539
Exchange Contributions under Superannuation Act .. ..	..	4,827	7,869	4,100	35,000
Interest (see page 44)	22,782	36,162	31,626	31,993	33,000
Sinking Fund (see page 47)	217,203	218,000	215,247	214,787	219,390
Total Ordinary Votes and Appropriations	1,819,967	1,097,717	1,152,004	1,458,441	1,738,928
New Works, Buildings, Sites, &c.—	31,854	6,933	45,955	34,241	73,026
Paid from Revenue (see page 40)	104,332	38,925	..	..	180,000
Paid from Loan Fund (see page 89) .. ..	..	..	..	..	..
Total CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY	1,950,153	1,743,575	1,565,959	1,490,682	2,001,055
NAVAL.					
Under Ordinary Votes and Appropriations—Expenditure provided for on Estimates of the Department (see page 28)					
Audit	2,026,955	1,677,378	1,376,368	1,470,126	1,670,883
Unforeseen	2,323	2,567	2,004	1,957	2,017
Repair, Maintenance, Fittings, Furniture, &c.	48	2,104	800	681	700
Public Works Staff—Salaries and Expenses	8,605	..	..	..	..
Supervision of Works	28,681	22,520	14,739	14,532	18,000
Pensions and Retiring Allowances	14,860	7,187	3,677	3,930	7,130
Government Contributions under Superannuation Act	54	34	2	..	..
Interest (see page 44)	1,251	1,208	731	877	900
Sinking Fund (see page 47)	1,555	2,077	2,672	2,584	3,050
Exchange	76,905	76,622	74,503	74,810	87,490
Naval Conferences	6,883	4,390	7,210	7,634	8,020
Total Ordinary Votes and Appropriations	2,112	..	..	..	..
New Works, Buildings, Sites, &c.—	2,170,127	1,834,773	1,507,222	1,586,185	1,740,780
Paid from Revenue (see page 40)	9,973	908	27,944	1,335	21,655
Paid from Loan Fund (see page 89)	93,230	6,228	..	..	280,000
Total NAVAL	2,273,330	1,841,908	1,535,166	1,587,620	2,042,445
Carried forward	4,229,483	3,585,483	3,101,125	3,078,202	4,104,400

TOTAL COST OF EACH DEPARTMENT—continued.

	1933-34.	1934-35.	1935-36.	1936-37.	Estimate, 1937-38.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—continued.					
Brought forward	4,229,483	3,585,483	3,101,125	3,078,202	4,104,400
AIR SERVICES.					
Under Ordinary Votes and Appropriations—					
Air Services (see page 29)	497,393	482,985	437,380	425,070	472,075
Rent of Aerodromes, &c.	702	797	804	738	805
Public Works Staff—Salaries and General Expenses	13,160	9,388	6,015	9,160	5,830
Repairs, Maintenance, Fittings, Furniture, &c.	15,334	16,005	7,941	12,083*	13,600
Interest (see page 44)	26,767	26,097	25,125	24,897	25,000
Sinking Fund (see page 47)	2,776	1,780	3,032	3,184	3,340
Exchange .. ..	..	11,170	2,440	..	10,000
Total Ordinary Votes and Appropriations	555,132	547,172	482,737	475,132	536,840
New Works, Buildings, Sites, &c.—	55,006	8,901	8,491	19,354	474,705*
Paid from Revenue (see page 40)	32,740	22,362	..	..	..
Paid from Loan Fund .. ..	..	..	..	..	..
Total Air Services	642,878	579,435	492,928	494,486	1,011,605
Less amount estimated to remain unexpended at close of year—	..	..	..	..	57,816
Ordinary Votes and Appropriations .. ..	..	..	..	..	..
Deduct amount available in Trust Fund .. ..	..	..	..	..	..
Total DEPARTMENT OF DEFENCE (excluding War Expenditure)	4,872,361	4,164,918	3,593,353	3,572,088	5,116,005
DEPARTMENT OF TRADE AND CUSTOMS.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 30)	638,893	613,306	485,383	478,351	498,700
Other Miscellaneous Services	4,350	7,353	2,307	409	250
Iron and Steel Products Bounty	260,381	144,012	7,392	9,841	10,000
Sulphur Bounty	65,018	46,620	30,992	46,245	50,000
Wine Export Bounty	83,210	55,279	130,753	96,000	95,000
Cotton Industries Bounty	118,967	167,933	168,601	93,167	100,000
Flax and Linseed Bounty .. ..	..	..	1,551	412	1,000
Gold Bounty	9,647	10,332	9,052	8,917	9,188
Audit .. ..	..	..	..	..	..
Public Works Staff—Salaries and Expenses	7,760	1,012	517	366	2,130
Rent of Buildings	6,485	2,104	2,622	2,387	2,420
Repairs, Maintenance, Fittings, Furniture, &c.	5,418	3,065	1,718	2,379	3,350
Overhaul of and Repair to Launches	1,794	985	318	540	700
Pensions and Retiring Allowances	19,380	16,925	17,672	10,681	17,000
Government Contributions under the Superannuation Act	17,563	19,856	19,999	21,005	27,080
Supervision of Works	34	34	2	..	..
Carried forward	1,228,908	1,123,316	949,961	877,325	818,418

* Of this amount £376,250 is available in Trust Fund; see deduction from gross expenditure.

TOTAL COST OF EACH DEPARTMENT—continued.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.	SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
						£	£	£	£	£	£
DEPARTMENT OF TRADE AND CUSTOMS—continued.											
Under Ordinary Votes and Appropriations— continued.											
Brought forward	1,228,908	1,123,316	949,961	877,225	818,418						
Interest (see page 44)	31,250	31,248	31,243	31,243	31,240						
Sinking Fund (see page 47)	3,165	2,010	3,312	3,478	3,650						
Total Ordinary Votes and Appropriations.	1,263,313	1,166,604	984,516	911,946	853,308						
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 41)	8,705	..	235	33	15,420						
Paid from Loan Fund	769	7	..	..	..			
Total DEPARTMENT OF TRADE AND CUSTOMS	1,272,787	1,156,011	984,751	911,979	868,728						
DEPARTMENT OF HEALTH.											
Under Ordinary Votes and Appropriations— Expenditure provided for on the Estimates of the Department (see page 30)	134,052	127,783	102,244	92,890	100,800						
Miscellaneous Services (see page 33)	92,895	61,793	48,617	48,039	50,613						
Interest (see page 45)	13,749	13,680	14,069	14,035	14,020						
Sinking Fund (see page 47)	1,514	950	1,645	1,727	1,810						
Rent of Buildings	4,184	3,415	1,745	3,171	3,100						
Repairs, Maintenance, Fittings, Furniture, &c.	13,353	5,602	2,592	6,249	7,000						
Public Works Staff—Salaries and Expenses	11,330	3,863	2,220	1,140	3,520						
Overhaul of and Repairs to Launches	2,962	2,976	495	2,465	1,400						
Government Contributions under Superannuation Act	1,176	1,221	1,184	1,473	1,920						
Pensions and Retiring Allowances .. ..	..	88	..	..	..			
Supervision of Works	18	26	..	..	..			
Total Ordinary Votes and Appropriations ..	275,233	221,297	174,811	171,189	184,183						
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 41)	24,380	6,981	150	1,260	4,950						
Paid from Loan Fund	3,748	10,646	..	..	..			
Total DEPARTMENT OF HEALTH	303,301	238,924	174,961	172,449	189,133						

TOTAL COST OF EACH DEPARTMENT—continued.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.	SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH					
						£	£	£	£	£	£
DEPARTMENT OF COMMERCE.											
Under Ordinary Votes and Appropriations— Expenditure provided for on the Estimates of the Department (see page 31)	376,846	350,912	304,815	317,493	307,840						
Miscellaneous Services	18,325	13,071	19,483	23,856	166,920						
Interest (see page 45)	93,040	96,174	132,150	210,085	179,880						
Sinking Fund (see page 47)	9,210	6,010	26,790	183,095	192,250						
Rent of Buildings	6,482	4,381	4,010	4,205	4,590						
Repairs, Maintenance, Fittings, &c.	937	690	3,025	1,305	1,500						
Overhaul of and Repairs to Launches	11,842	4,608	3,375	1,723	3,400						
Government Contributions under Superannuation Act	3,615	4,822	4,605	4,066	5,032						
Colonial Light Dues .. ..	..	2,025	..	..	2,370						
Pensions and Retiring Allowances	2,070	..	1,698	..	1,500						
Wine Overseas Marketing .. ..	..	11,133	4,600	..	..				
Canned Fruit Export Control	4,090	..	5,994	..	..				
Dried Fruits Export Control	46,162	38,779	27,167	..	..				
Dairy Produce Export Control	22,808	24,309	24,410	..	..				
Total Ordinary Votes and Appropriations	595,307	569,414	502,472	747,058	864,592						
Assistance to Marketing of Primary Production	50,000	31,000	19,600	16,000	15,000						
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 41)	980	3,481	37,691	70,656	14,770						
Paid from Loan Fund— Advances for the purchase of Wire Netting	50,000	..	..	..	..		
Marine Branch—Lighthouses and Vessels	18,520	89,500	..	..	..			
Wheat Bounty .. ..	..	..	3,296,465	132,807	..						
Total DEPARTMENT OF COMMERCE	715,807	693,395	3,016,128	966,721	864,302						
BUSINESS UNDERTAKINGS.											
COMMONWEALTH RAILWAYS.											
Under Ordinary Votes and Appropriations— Salary of Commonwealth Railways Commissioners	2,350	2,085	1,641	1,694	1,813						
Contribution to Railway Accident and Insurance Fund	998	875	690	699	777						
Commonwealth Railways—Miscellaneous	1,039	857	1,446	839	1,000						
Advance to Trust Fund—Railway Plant and Stores Suspense Account (to be recovered) .. ..	..	650	..	..	50,000						
Audit .. ..	..	580	..	..	340						
Government Contributions under Superannuation Act	4,587	5,437	5,489	5,717	7,030						
Exchange .. ..	..	35,281	138,366	135,152	100,000						
Trans-Australian Railway— Working Expenses	294,000	251,577	195,454	197,938	225,270						
Interest (see page 45)	126,898	127,830	126,033	114,438	114,200						
Central Australia Railway— Working Expenses	198,108	157,076	111,937	108,548	115,860						
Interest (see page 45)	211,494	205,013	200,210	195,782	194,390						
Sinking Fund (see page 47)	21,718	15,457	22,961	24,109	25,320						
North Australia Railway— Working Expenses	56,155	55,606	45,733	39,007	41,600						
Interest (see page 45)	150,618	165,928	150,065	148,266	146,920						
Sinking Fund (see page 47)	16,900	9,600	20,475	21,499	22,580						
Federal Territory Railway— Working Expenses	8,458	6,344	5,035	4,762	4,920						
Interest (see page 45)	1,691	1,650	1,493	1,480	1,500						
Sinking Fund (see page 47)	171	76	188	197	210						
Total Ordinary Votes and Appropriations (Carried forward)	1,169,405	1,056,806	1,040,210	1,016,748	1,069,760						

TOTAL COST OF EACH DEPARTMENT—continued.

—	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.	BUSINESS UNDERTAKINGS—continued.					
						£	£	£	£	£	£
COMMONWEALTH RAILWAYS—continued.											
Brought forward ..	1,109,405	1,056,806	1,040,210	1,016,748	1,069,750						
New Works, Buildings, Sites, &c.—											
Paid from Revenue (see page 42) ..	..	..	50,918	52,018	63,000						
Paid from Loan Fund ..	..	255,995	61,657	..	..				
Total Commonwealth Railways ..	1,365,400	1,118,463	1,091,126	1,068,767	1,132,750						
POSTMASTER-GENERAL'S DEPARTMENT.											
Under Ordinary Votes and Appropriations—											
Expenditure under the control of the Department (see page 36) ..	10,098,902	9,641,910	8,009,619	7,936,906	8,238,661						
Audit ..	12,150	12,930	9,700	9,800	9,700						
Unforeseen ..	87	102	168	124	..						
Public Works Staff—Salaries and Expenses ..	68,248	21,618	14,514	10,311	11,650						
Rent of Buildings ..	38,371	31,115	27,371	25,294	26,320						
Repairs, Maintenance, Fittings, Furniture, &c. ..	90,774	37,874	34,100	47,814	45,000						
Pensions and Retiring Allowances ..	110,030	110,480	103,830	112,124	103,000						
Government Contributions under the Superannuation Act ..	136,095	156,822	160,739	170,273	210,920						
Australian Broadcasting Commission ..				6,900							
Interest (see page 45) ..	1,910,257	1,939,016	1,889,021	1,872,934	1,856,000						
Sinking Fund (see page 47) ..	560,125	742,569	779,699	818,684	859,620						
Exchange ..		300,115	724,708	691,615	550,000						
Betterment Tax, General Post Office, Sydney ..	319	319	319	319	319						
Total Ordinary Votes and Appropriations ..	13,025,358	12,994,870	11,763,788	11,703,098	11,911,190						
New Works, Buildings, Sites, &c.—											
Paid from Revenue Fund (see page 42) ..	..	..	442,519	462,112	830,840						
Paid from Loan Fund (see page 89) ..	2,771,712	1,288,114	..	..	160,000						
Total POSTMASTER GENERAL'S DEPARTMENT ..	15,797,070	14,282,984	12,196,307	12,165,210	12,922,030						
Total BUSINESS UNDERTAKINGS ..	17,102,470	15,401,447	13,287,433	13,233,977	14,054,780						

TOTAL COST OF EACH DEPARTMENT—continued.

—	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.	TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).										
						£	£	£	£	£	£					
Ordinary Votes and Appropriations—																
FEDERAL CAPITAL TERRITORY.																
General Services (see page 37) ..	..	..	76,212	232,267	257,821	255,921	193,780							
Education ..	14,993	..	22,338	..	18,361	18,768	18,340									
Law Courts, Titles Office and Industrial Board ..	..	..	33	1,115	1,416	1,158	1,389							
Health ..	4,220	..	17,495	..	15,083	13,464	13,960									
Commonwealth Police ..	7,532	..	5,339	..	4,500	4,901	5,365									
Relief to Wheat-growers ..	..	..	..	..	..	308	..				
Audit ..	..	..	203,106	306,047	286,200	266,748	270,000							
Interest (see page 46) ..	..	..	4,194	18,286	27,451	28,579	28,500							
Sinking Fund (see page 47) ..	..	..	..	..	..	..	..		
Total Federal Capital Territory ..	663,895	901,883	689,278	681,267	684,743	681,267	684,743									
NORTHERN TERRITORY.																
Ordinary Votes and Appropriations—																
General Services (see page 38) ..	..	..	114,254	114,143	131,576	115,378	129,694							
Interest on Loans (see page 46) ..	..	..	21,860	30,701	26,128	25,933	25,750							
Sinking Fund (see page 47) ..	..	..	2,391	3,888	3,192	3,382	3,500							
Audit ..	..	..	420	420	375	350	350							
Total Northern Territory ..	138,925	149,152	161,271	145,013	145,013	145,013	145,013									
New Works, Buildings, Sites, &c.—																
Paid from Revenue (see page 42) ..	..	12,325	10,918	10,607	8,660	22,000									
Paid from Loan Fund ..	..	..	23,000	16,103	..	..	..						
Total Northern Territory ..	174,250	176,173	171,878	151,673	151,673	151,673	151,673									
Carried forward ..	..	838,145	1,076,162	861,166	832,940	1,028,728	1,028,728								

TOTAL COST OF EACH DEPARTMENT—continued.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS)—continued.					
Brought forward	888,145	1,078,162	861,156	892,940	1,028,728
PAPUA,					
Ordinary Votes and Appropriations—					
General Services	44,000	47,000	41,823	46,150	65,600
Audit	100	132	43	70	52
Interest	5,293	5,650	5,471	5,370	5,360
Sinking Fund	460	146	620	546	560
Bounties .. ..	..	41	..	..
New Works, Buildings, Sites, &c.—					
Paid from Loan Fund	49,863	52,959	47,857	52,156	71,572
..	7,500	7,500	..	..	..
..	57,363	60,469	47,857	52,156	71,572
NEW GUINEA.					
Ordinary Votes and Appropriations—					
Interest	1,711	2,002	1,928	1,911	1,880
Sinking Fund	141	107	188	197	210
Grant to be used in the interest of Native Races	10,000	5,000	..	..
Bounties	1,059	945	831	632	1,000
New Works, Buildings, Sites, &c.—					
Paid from Loan Fund	12,911	8,054	2,947	2,740	3,090
..	..	7,000	..	..
Total New Guinea	12,911	15,054	2,947	2,740	3,090
NORFOLK ISLAND.					
Grant for expenses of Administration, &c. ..	4,000	4,000	3,500	3,500	3,000
Total TERRITORIES OF THE COMMONWEALTH	912,400	1,157,685	915,460	891,316	1,106,390

WAR AND REPATRIATION SERVICES.

Under Ordinary Votes and Appropriations—					
From Revenue	29,734,336	29,140,626	20,963,413	19,121,967	19,154,500
From Loan Fund	Cr. 2,669	Cr. 2,206	..	..	..
..	29,731,667	29,138,622	20,963,413	19,121,967	19,154,500
Under New Works, Buildings, &c.—					
From Revenue .. ..	..	..	37,147	19,970	47,934
From Loan Fund	999,964	154,906	..	..
Total WAR AND REPATRIATION SERVICES	30,731,631	29,293,528	21,000,560	19,141,337	19,202,434

PAYMENTS TO OR FOR THE STATES.

From Revenue—Ordinary Payments (for details see page 6)	11,489,344	13,112,615	12,100,042	12,525,482	12,982,000
Relief to Primary Producers (for details see page 39)	..	..	..	2,249,692	..
From Loan Fund—Unemployment Relief* ..	..	..	153,873	1,165,698	368,000
..	11,489,344	13,112,615	12,254,515	15,930,872	13,350,000

* Includes expenditure by the Commonwealth in New South Wales and amounts to be made available to the States under the Loan (Unemployment Relief) Act 1932.

TOTAL COST OF EACH DEPARTMENT.

SYNOPSIS OF FOREGOING STATEMENT.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS, TERRITORIES OF THE COMMONWEALTH AND PAYMENTS TO OR FOR THE STATES.					
Ordinary services from Revenue	22,489,434	23,126,103	22,449,592	21,680,608	22,244,980
Unemployment Relief .. ..	..	..	250,000	..	..
..	22,489,434	23,126,103	22,699,592	21,680,608	22,244,980
War and Repatriation expenditure					
From Revenue	20,734,336	29,140,626	20,963,413	19,121,967	19,154,500
From Loan Fund	Cr. 2,669	Cr. 2,206	..	..	..
..	29,731,667	29,138,622	20,963,413	19,121,967	19,154,500
New Works from Revenue	52,221,101	52,264,725	43,663,005	40,802,575	41,399,480
Loan Fund	133,259	29,512	251,067	263,159	593,840
New Works	1,987,342	347,676	..	..	490,000
Wheat Bounty .. ..	..	..	3,296,465	132,807	..
Total Services, other than Business Undertakings, Territories, &c. ..	54,341,702	52,641,612	47,211,137	41,198,541	42,423,320
BUSINESS UNDERTAKINGS.					
Ordinary services from Revenue	14,134,763	14,051,076	12,793,998	12,719,846	12,080,940
New Works from Revenue	3,027,707	1,349,771	493,435	511,131	893,840
New Works from Loan Fund .. ..	..	..	..	..	180,000
Total Business Undertakings	17,162,470	15,401,447	13,287,433	13,233,977	14,054,780
TERRITORIES OF THE COMMONWEALTH.					
Ordinary services from Revenue	520,079	818,872	827,910	793,908	769,190
New Works from Revenue	112,277	45,133	87,520	97,100	137,200
New Works from Loan	279,153	293,680	..	..	200,000
Total Territories of the Commonwealth	912,409	1,157,685	915,460	891,008	1,106,390
PAYMENTS TO OR FOR THE STATES.					
From Revenue	11,489,344	13,112,615	12,100,642	12,525,482	12,982,000
From Loan Fund .. ..	..	..	153,873	1,165,698	..
..	11,489,344	13,112,615	12,254,515	13,681,180	12,982,000
RELIEF TO PRIMARY PRODUCERS .. ..	..	..	..	2,260,000	..
Total Commonwealth Expenditure—omitting Redemptions—					
From Revenue	78,614,392	80,324,539	70,918,207	69,966,201	69,756,480
From Loan Fund	5,291,533	1,988,820	3,450,338	561,595	1,178,000
..	83,805,925	82,313,359	73,568,545	70,527,796	70,934,490
REDEMPTIONS FROM LOAN FUND	5,151,806	9,581,774	7,982,736	2,835,272	†

† Not available.

TOTAL WAR AND REPATRIATION EXPENDITURE.

(Details of Expenditure for 1931-32 and 1932-33 are shown on pages 34 and 35.)

	War and Repatriation Service and War Pensions (from Consolidated Revenue Fund).	Expenditure from War Loan Fund War and Repatriation Service.	Total.	Interest and Banking Fund.
1914-15 ..	£ 896,190	£ 14,100,000	£ 14,996,190	£ 115,145
1915-16 ..	1,716,887	37,423,568	39,142,455	2,059,491
1916-17 ..	2,439,271	53,114,237	55,553,508*	5,988,058
1917-18 ..	4,049,555	55,028,180	59,078,135	7,813,296
1918-19 ..	9,986,927	59,547,080	69,514,007	11,288,174
1919-20 ..	8,976,783	43,294,764	52,271,557	15,774,938
1920-21 ..	10,242,345	24,149,501	34,390,846	23,043,888
1921-22 ..	10,261,471	7,676,977	17,838,448	21,075,693
1922-23 ..	9,298,460	1,762,694	11,061,254	20,801,912
1923-24 ..	8,161,230	691,247	8,852,477	20,555,063
1924-25 ..	8,232,666	Cr. 32,051	8,200,605	20,155,426
1925-26 ..	8,473,717	Cr. 7,613	8,466,104	20,539,123
1926-27 ..	8,814,001	23,938	8,837,939	20,300,101
1927-28 ..	8,788,037	Cr. 23,741	8,764,296	20,005,972
1928-29 ..	9,026,749	Cr. 12,972	9,013,777	20,771,652
1929-30 ..	9,520,760	Cr. 2,669	9,518,081	20,313,586
1930-31 ..	10,468,748	Cr. 2,206	10,466,542	18,672,080
1931-32 ..	8,764,818	..	8,764,848	12,198,505
1932-33 ..	7,928,817	..	7,928,817	11,193,150
Discount and expenses of flotation of Loans, including redemption and conversion loans ..	..	5,900,094	5,999,094	..
Indebtedness to Government of the United Kingdom for payments made, services rendered and goods supplied during the war ..	..	43,398,098	43,398,098	..
War Gratuities ..	452,295	27,049,485	27,501,780*	..
Totals to 30th June, 1933 ..	146,482,247†	373,076,611	519,558,858	209,565,313†

* In addition War Gratuity Bonds amounting to £15,698 had not been redeemed at 30th June, 1933.

† Interest, £255,705,150. Banking Fund, £28,822,153.

‡ Includes exchange amounting to £1,630,032.

POSTMASTER-GENERAL'S DEPARTMENT.

(Exclusive of Central Office and Radio Service.)

NUMBER of Officers and total Salaries provided in Estimates, also Average Salary per Officer.

	Year.	Number of Officers.	Total Salaries provided.	Average Salary per Officer.
New South Wales	1926-27	9,091	£ 2,439,476	£ 243.7
	1927-28	10,212	2,619,633	256.5
	1928-29	10,302	2,692,211	261.3
	1929-30	10,381	2,755,290	265.4
	1930-31	10,162	2,762,892	272.2
	1931-32	9,505	2,177,075	229.0
	1932-33	9,005	2,060,986	229.5
	1933-34	8,842	2,102,984	244.6
Victoria	1926-27	6,923	£ 1,641,011	237.0
	1927-28	7,057	1,769,669	250.8
	1928-29	7,160	1,832,948	255.6
	1929-30	7,129	1,877,149	263.4
	1930-31	6,992	1,910,255	273.7
	1931-32	6,683	1,639,246	230.3
	1932-33	6,357	1,393,687	219.2
	1933-34	6,266	1,437,311	220.4
Queensland	1926-27	3,805	944,623	248.2
	1927-28	3,725	962,804	258.3
	1928-29	3,566	943,151	264.6
	1929-30	3,426	947,160	276.5
	1930-31	3,285	948,796	288.9
	1931-32	3,126	743,681	237.9
	1932-33	2,974	701,331	235.8
	1933-34	2,930	736,180	251.3
South Australia and Northern Territory	1926-27	2,776	652,135	234.9
	1927-28	2,970	712,996	240.1
	1928-29	2,852	731,602	257.6
	1929-30	2,775	744,454	268.3
	1930-31	2,717	748,355	275.4
	1931-32	2,549	593,497	232.8
	1932-33	2,329	532,228	228.5
	1933-34	2,263	537,332	237.4
Western Australia	1926-27	1,803	463,400	257.0
	1927-28	1,864	498,740	267.6
	1928-29	1,812	500,661	276.3
	1929-30	1,806	509,468	282.1
	1930-31	1,770	510,751	288.6
	1931-32	1,629	401,927	216.7
	1932-33	1,597	376,563	211.9
	1933-34	1,546	392,027	253.0
Tasmania	1926-27	896	217,719	243.0
	1927-28	891	233,204	261.8
	1928-29	858	238,919	269.0
	1929-30	868	241,355	281.4
	1930-31	842	212,098	237.5
	1931-32	807	197,674	244.9
	1932-33	768	180,086	235.3
	1933-34	776	188,881	243.4
Total	1926-27	26,184	£ 6,351,263	242.6
	1927-28	26,719	6,795,636	254.4
	1928-29	26,550	6,942,122	261.2
	1929-30	26,385	7,078,585	268.3
	1930-31	25,758	7,123,147	276.6
	1931-32	24,299	5,653,102	232.2
	1932-33	22,990	5,251,061	228.1
	1933-34	22,623	5,455,924	241.1

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

STATEMENT A.

RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1933-34.

NOTE.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 28th October, 1918, a War Postage Tax of 1d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1d. and it was restored to 2d. on 4th August, 1930.

	1901-2 to 1928-29.	1929-30.	1930-31.	1931-32.	1932-33.	(Estimate) 1933-34.	Total for 33 years.
Ordinary Revenue of the Department ..	£ 171,449,309	£ 13,651,087	£ 12,839,104	£ 12,303,151	£ 12,400,209	£ 12,720,000	£ 235,610,843
Repayments of State's proportion to Pensions ..	750,076	30,120	36,316	27,406	41,337	30,000	924,890
Contributions of Officers towards Pensions under State Acts ..	48,025	394	321	108	6	..	40,544
Capital Expenditure Repayment Account ..	6,483	..	..	..	..	..	6,488
Total Receipts ..	172,249,097	13,590,607	12,875,800	12,390,816	12,634,855	12,750,000	236,491,174
Expenditure (not including New Works and Buildings)	185,446,166	13,025,369	12,994,870	11,753,788	11,703,098	11,911,190	226,834,472
Receipts over Expenditure	6,602,931	555,247	119,070	637,027	931,757	838,810	9,656,702
Receipts under Expenditure .. ..	..	..	..	..	..	..	..
Expenditure on New Works, Buildings, and Sites—							
Provided from Revenue	12,012,615	..	..	442,519	462,112	830,840	13,748,086
Provided from Loan Fund	29,720,133	2,771,712	1,288,114	..	..	180,000	33,859,959
Total New Works, Buildings, and Sites ..	41,732,748	2,771,712	1,288,114	442,519	462,112	1,010,840	47,709,045

	MILITARY AND MARITIME SERVICE.		AIR SERVICES (including Civil Aviation).		SPECIAL DIVISIONS FORWARDED.			
			Under Ordinary Reparation, etc., and Work done by the Department for the Royal Australian Naval Forces and Royal Australian Air Force, and for the Royal Australian Army, etc., and for the Royal Australian Flying Corps, etc.	Under Ordinary Reparation, etc., and Work done by the Department for the Royal Australian Naval Forces and Royal Australian Air Force, and for the Royal Australian Army, etc., and for the Royal Australian Flying Corps, etc.	Under Ordinary Reparation, etc., and Work done by the Department for the Royal Australian Naval Forces and Royal Australian Air Force, and for the Royal Australian Army, etc., and for the Royal Australian Flying Corps, etc.	Under Ordinary Reparation, etc., and Work done by the Department for the Royal Australian Naval Forces and Royal Australian Air Force, and for the Royal Australian Army, etc., and for the Royal Australian Flying Corps, etc.		
COMPARISON OF DEFENCE, WAR, AND REPATRIATION EXPENDITURE.								
(For Details of War and Reparation Expenditure see page 34.)								
1901-2	£ 178,610	£ ..	£ 77,620	£ 2,640	£ ..	£ ..		
1902-3	140,701	56	55,515	6,032	..	..
1903-4	240,076	68	60,703	6,032	..	..
1904-5	255,233	1,747	65,320	6,032	..	..
1905-6	250,120	1,010,257	1,039,016	1,859,021	1,872,034	1,859,000		
1906-7	259,247	9168	745,609	770,690	818,054	850,020		
1907-8	1,018,327	..	607,620	725,000	835,000	835,000		
1908-9	1,020,210	..	605,535	800,000	835,000	835,000		
1909-10	1,025,200	..	605,535	800,000	835,000	835,000		
1910-11	1,025,034	..	1,002,200	448,687	1,040,002	1,000		
1911-12	1,027,020	..	776,272	41,729,456	4,000	4,000		
1912-13	1,027,735	..	777,732	41,729,456	4,000	4,000		
1913-14	1,028,375	..	1,027,735	41,729,456	4,000	4,000		
1914-15	1,028,421	..	1,031,375	41,729,456	4,000	4,000		
1915-16	1,028,421	10,000	10,751,295	10,751,295	10,751,295	10,751,295		
1916-17	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1917-18	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1918-19	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1919-20	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1920-21	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1921-22	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1922-23	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1923-24	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1924-25	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1925-26	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1926-27	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1927-28	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1928-29	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1929-30	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1930-31	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1931-32	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1932-33	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
1933-34	1,028,421	10,000	10,754,455	10,754,455	10,754,455	10,754,455		
(P.M.G.)	400	1,746,790	21,655	36,000	29,628,935	173,026		

* As regards the accounts were not always kept, the military sections in these Trans include some accounts which properly belong to the Commonwealth.

** Includes £2,000 allocated from Deparmental Fund to the Royal Australian Flying Corps at the close of the year.

† Of this amount £57,815 is estimated to remain unspent at the close of the year.

Note.—In the year 1901-2 the approximate Defence Expenditure made by the States was—

Victoria, New South Wales, Queensland, &c., £1,000,000

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

STATEMENT B.

DETAILS OF EXPENDITURE.

	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.	(Estimate) 1933-34.
Salaries and payments in the nature of Salary ..	£ 8,022,718	£ 8,020,248	£ 8,255,001	£ 6,073,817	£ 472,988	£ 6,350,040
Stores and Material ..	..	..	..	492,479	460,001	267,031
Mails ..	8,692,718	8,690,918	8,023,001	6,774,023	6,774,023	7,000,766
Rents, Maintenance, &c., of Works and Buildings ..	1,449,007	1,471,689	1,372,004	1,217,730	1,140,356	1,119,745
Interest ..	127,835	129,145	68,039	61,471	73,108	71,320
Sinking Fund ..	1,003,331	1,010,257	1,039,016	1,089,021	1,072,034	1,059,000
Exchange ..	519,000	600,125	742,509	770,690	818,054	850,020
Pensions and Retiring Allowances ..	110,605	110,032	116,450	103,820	102,000	102,000
Government contributions under Superannuation Act ..	112,546	118,085	169,885	160,738	112,124	210,020
Miscellaneous ..	45,013	49,369	43,764	43,176	48,851	43,819
Expenditure (not including New Works, &c.) ..	12,680,725	13,025,360	12,994,870	11,753,788	11,703,098	11,911,190
Additions, New Works, Buildings, &c. ..	9,347	..	..	442,519	462,112	830,840
Expenditure out of Consolidated Revenue Fund ..	12,690,072	13,025,360	12,994,870	12,195,307	12,165,210	12,742,030
Provided from Loan Fund ..	..	..	..	..	..	180,000
Total Expenditure Postmaster-General's Department	16,693,642	15,787,072	14,282,964	12,195,307	12,165,210	12,922,030

Note.—In the year 1901-2 the approximate Defence Expenditure made by the States was—

Victoria, New South Wales, Queensland, &c., £1,000,000

DEPARTMENT OF DEFENCE—STATEMENT IN CONNEXION WITH FLEET CONSTRUCTION.

The vessels of His Majesty's Australian Fleet.

Built in United Kingdom

- 1 Armoured Cruiser.—*Australia* (dismantled and sunk in accordance with Washington Conference agreement).
- 2 Cruisers of Kent class.—*Australia* and *Camberra*.
- 2 Submarines "O" class.—*Ozley* and *Oway*. (Transferred to Royal Navy in April, 1931.)
- 2 Protected Cruisers.—*Melbourne* and *Sydney* (disposed of by breaking up).
- 3 Destroyers.—*Yarra*, *Paramatta*, and *Warrrego* (disposed of by breaking up).
- [Note.—*Warrrego* was built in United Kingdom and reconstructed in Australia.]
- 2 Submarines (lost during the War).
- 1 Submarine Depot Ship.—*Platypus*.
- 1 Oil Tank Vessel.—*Kurumba*.

Built in Australia

- 1 Seaplane Carrier.—*Albatross*.
- 2 Protected Cruisers.—*Brisbane* and *Adelaide*.
- 3 Destroyers.—*Huron*, *Torrens*, and *Swan* (disposed of by breaking up).
- 4 Oil Fuel Storage Vessels.
- 1 Fleet Collier.—*Bilbeela*. (Sold in 1931.)
- 1 Coal Storage Vessel.—*Mombah* (sold).

Additional construction, commencing 1933-34, includes Sloop, Seaplanes and associated equipment.

EXPENDITURE OUT OF SUMS APPROPRIATED FOR CONSTRUCTION OF FLEET.

Year.	Appropriation.	Amount placed in Expt Fund.	Expenditure.			
			Out of Trust Fund.	Out of Revenue.	Out of Loan Fund.	Total.
			£	£	£	£
1907-8	Act No. 19 of 1908	250,000	..	..	..	..
1908-9	..	..	24,855	..	..	24,855
1909-10	Division No. 11, New Works, &c.	..	..	223,050	60,000	283,050
1910-11	Act No. 19 of 1910, and Division 12, New Works, &c.	..	..	..	..	..
1911-12	Act No. 18 of 1910	1,203,587	285,863	850,000	..	1,185,883
1912-13	Division No. 10, New Works, &c.	1,386,413	1,108,494	..	..	1,108,494
1913-14	Division No. 11, New Works, &c.	110,000	685,342	..	..	685,342
1914-15	Division No. 12, New Works, &c.	32,146	753,633	..	..	753,633
1915-16	Division No. 13, New Works, &c.	..	..	588,204	..	588,204
1916-17	Division No. 13, New Works, &c.	..	..	398,072	..	398,072
1917-18	Division No. 17, New Works, &c.	..	..	374,249	..	374,249
1918-19	New Works paid for from Loan (Works)	..	..	..	355,397	355,397
1919-20	New Works paid for from Loan (War)	..	..	..	533,694	533,694
1920-21	Division No. 7, New Works, &c.	..	..	301,284	..	301,284
1921-22	Division No. 11, New Works, &c.	..	..	338,300	..	338,300
1921-22	New Works paid for from Loan (War)	..	..	..	Or. 10,220	326,149
1922-23	Division No. 3, New Works, &c.	..	..	57,654	..	57,654
1922-23	New Works paid for from Loan (War)	..	..	..	Or. 63	57,001
1923-24	Division No. 2, New Works, &c.	..	..	6,207	..	6,207
1923-24	New Works paid from Loan (War)	..	..	..	Or. 6,110	Or. 209
1923-24	Act No. 18 of 1924	2,000,000	..	..	..	..
1924-25	Act No. 24 of 1923 and 25 of 1926	..	142	..	142	..
1925-26	Act No. 24 of 1923 and 25 of 1926	2,500,000	946,869	..	946,869	..
1926-27	Act No. 6 of 1926	..	2,000,000	..	2,000,000	..
1927-28	Act No. 6 of 1926	..	2,000,000	..	2,000,000	..
1928-29	..	..	1,350,059	..	1,350,059	..
1929-30	..	..	307,008	..	307,008	..
1930-31	..	..	30,193	..	30,193	..
1931-32	..	..	2,701	..	2,701	..
1932-33	..	..	2,865	..	2,865	..
1933-34 (Estimate)..	..	..	397,750†	..	280,000	677,750
		10,382,146	10,349,105	2,940,339	1,520,098	14,812,542*

* Includes expenditure for general expenses in connexion with Dockyard at Cockatoo Island—

1912-13	..	..	..	..	..	..	..	6,105
1912-13	..	..	..	..	..	..	..	118,227
1912-13	..	..	..	..	..	..	..	200,000
								437,332

£

† Includes £376,350 for seaplanes and associated equipment for use in connexion with the fleet.

POPULATION OF THE COMMONWEALTH.

(Not including Aboriginal Natives.)

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total, Six States	North Australia	Federal Capital Territory	Total Commonwealth
*1901 (31.3.1901)	1,354,846	1,201,070	498,120	558,346	184,124	172,475	3,708,990	4,811	..	3,773,801
*1911 (3.4.1911)	1,616,734	1,316,551	605,813	408,555	282,114	191,211	4,449,931	3,310	1,714	4,455,006
1917-18 (31.12.17)	1,920,044	1,417,060	686,504	446,707	306,838	198,005	4,975,157	4,802	2,104	4,982,063
1918-19 (31.12.18)	1,961,967	1,437,245	704,251	457,552	310,183	202,843	5,074,041	4,639	2,232	5,080,912
1919-20 (31.12.19)	2,038,747	1,503,035	738,138	481,403	327,860	209,867	5,207,110	4,545	1,919	5,303,674
1920-21 (31.12.20)	2,091,722	1,527,909	750,624	491,006	331,323	212,752	5,405,336	3,989	1,975	5,411,297
1921 (4.4.1921)	2,100,371	1,531,280	759,972	495,160	332,732	213,780	5,429,297	3,867	2,073	5,435,734
1921-22 (31.12.21)	2,127,916	1,550,686	768,381	502,411	335,715	218,316	5,503,276	3,734	2,094	5,509,073
1922-23 (31.12.22)	2,172,932	1,590,225	788,290	513,194	343,908	218,924	5,637,173	3,551	2,057	5,633,281
1923-24 (31.12.23)	2,209,445	1,625,350	811,168	524,748	353,816	219,074	5,743,630	3,555	2,028	5,749,807
1924-25 (31.12.24)	2,254,450	1,657,095	834,894	538,506	364,124	217,839	5,866,008	3,597	2,098	5,873,503
1925-26 (31.12.25)	2,298,442	1,684,017	861,185	551,638	375,183	217,032	5,984,492	3,656	3,330	5,992,084
1926-27 (31.12.26)	2,347,781	1,711,827	882,129	566,394	375,746	214,756	6,101,695	3,896	4,921	6,110,614
1927-28 (31.12.27)	2,400,266	1,741,390	893,176	575,771	392,292	216,862	6,224,757	4,361	5,739	6,234,854
1928-29 (31.12.28)	2,445,280	1,760,964	916,659	579,349	398,873	216,563	6,324,717	3,982	8,087	6,336,786
1929-30 (31.12.29)	2,477,585	1,777,065	930,971	580,271	416,763	216,066	6,401,024	4,470	8,282	6,414,373
1930-31 (31.12.30)	2,500,496	1,790,817	945,195	583,127	420,006	220,644	6,468,875	4,616	8,541	6,476,032
1931-32 (31.12.31)	2,517,758	1,801,294	963,711	584,968	421,000	223,300	6,512,730	4,458	8,739	6,525,920
1932-33 (31.12.32)	2,640,496	1,810,637	975,656	587,439	423,192	225,110	6,563,530	4,360	8,306	6,576,255
1933-34 (Estimated, 31.12.33)	2,558,000	1,823,000	990,000	590,000	426,000	226,000	6,613,000	4,000	9,000	6,626,000

* Census figures.

PERCENTAGE IN EACH STATE OF THE TOTAL POPULATION OF THE COMMONWEALTH.

(Excluding Northern and Capital Territories.)

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total
*1901 (31.3.1901)	35.95	31.87	13.22	9.51	4.88	4.57	100
*1911 (3.4.1911)	37.01	29.56	13.61	9.18	6.34	4.30	100
1917-18 (31.12.17)	38.59	28.48	13.80	8.98	6.17	3.98	100
1918-19 (31.12.18)	38.67	28.32	13.88	9.02	6.11	4.00	100
1919-20 (31.12.19)	38.49	28.37	13.90	9.09	6.19	3.96	100
1920-21 (31.12.20)	38.70	28.27	13.89	9.08	6.13	3.93	100
*1921 (4.4.1921)	38.69	28.20	13.92	9.12	6.13	3.94	100
1921-22 (31.12.21)	38.67	28.18	13.96	9.13	6.10	3.96	100
1922-23 (31.12.22)	38.61	28.26	14.01	9.12	6.11	3.89	100
1923-24 (31.12.23)	38.47	28.30	14.12	9.14	6.16	3.81	100
1924-25 (31.12.24)	38.43	28.24	14.23	9.18	6.21	3.71	100
1925-26 (31.12.25)	38.41	28.14	14.39	9.22	6.22	3.63	100
1926-27 (31.12.26)	38.48	28.05	14.46	9.28	6.21	3.58	100
1927-28 (31.12.27)	38.65	27.95	14.44	9.25	6.30	3.47	100
1928-29 (31.12.28)	38.66	27.84	14.49	9.16	6.42	3.48	100
1929-30 (31.12.29)	38.70	27.76	14.54	9.07	6.51	3.42	100
1930-31 (31.12.30)	38.69	27.71	14.67	9.01	6.51	3.41	100
1931-32 (31.12.31)	38.66	27.66	14.80	8.98	6.47	3.43	100
1932-33 (31.12.32)	38.71	27.69	14.87	8.95	6.45	3.43	100
1933-34 (Estimated, 31.12.33)	38.68	27.57	14.97	8.92	6.44	3.42	100

* Census figures.

COMMONWEALTH REPRESENTATION OVERSEAS.

Department.	Particulars.	1932-33.	1933-34. (Estimated).
United Kingdom.			
Prime Minister	Salary of High Commissioner	437*	1,165*
	External Affairs—Salaries	2,000	1,680
	Audit Staff—Salaries	858	1,000
	High Commissioner's Office—Salaries	19,775	20,901
	General expenses	27,449	27,625
		<hr/> 50,619	<hr/> 52,371
Defence—Navy	Permanent Naval Forces—Salaries	531	531
	Expenses	41	41
	Naval Establishments—Salaries	1,179	1,179
	General expenses	50	50
Military	General services—travelling and subsistence	75	75
	Permanent Military Forces—Salaries	550	500
	General services—travelling and subsistence	300	300
Air Services	Permanent Air Force—Salaries	793	764
	Civilian Permanent Services—Salaries	414	414
	General Services—Travelling and subsistence	400	575
		<hr/> 4,348	<hr/> 4,429
Trade and Customs	Investigation Staff—Salaries	2,983	3,050
	General expenses	1,000	2,000
		<hr/> 3,983	<hr/> 5,050
Commerce	Inspection Staff—Salaries	1,400	1,400
	Expenses	130	130
	Wool representative	1,875	1,900
		<hr/> 3,405	<hr/> 3,430
Repatriation	War Pensions Staff—Salaries	2,643	2,700
	Expenses	2,679	3,110
		<hr/> 5,222	<hr/> 5,810
	Total United Kingdom	<hr/> 67,482	<hr/> 71,080
Canada.			
Commerce	Representation in Canada—Salaries	3,836	3,413
	General expenses	1,305	1,913
		<hr/> 4,611	<hr/> 5,326
	Less Contribution by Dried Fruits Board	2,500	2,500
		<hr/> 2,141	<hr/> 2,826
United States of America.			
Prime Minister	Australian Commissioner-General—Salaries	3,022	3,330
	General expenses	2,174	2,805
		<hr/> 5,196	<hr/> 6,135
Trade and Customs	Investigation Staff—Salaries	1,968	1,650
	General expenses	1,450	300
		<hr/> 3,418	<hr/> 1,950
	Total United States of America	<hr/> 8,614	<hr/> 8,085
General.			
Commerce	General Representation, principally in the East	804	1,000
	Total Overseas	<hr/> 79,041	<hr/> 83,001

* Portion of year.

COMMONWEALTH OF AUSTRALIA.

EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, &c.

	Projects Transferred from States.	1901-2 to 1928-29.	£	1924-50.	£	1926-31.	£	1927-32.	£	1928-33.	£	Estimated 1929-34.	£	Total, including Transferred Properties.	£
Brought forward	..	2,717,641	29,849,703	239,389	52,983	73,899	35,576	..	..	..	..	30,876,341	33,693,882		
Air Services—															
Buildings, Equipment, Plant, &c.	1,068,612	57,460	32,262	9,460	19,354	..	..	..	..	1,316,683	1,316,683		
Purchase of Properties and Sites	250,787	256	1	1	..	..	..	..	..	250,000	250,000		
Special provision for Equipment	250,000	..	..	..	..	..	..	..	..	..	..
Total Air Services	1,369,399	87,746	32,263	9,491	19,354	..	..	..	..	1,616,768	1,616,768		
Total, Department of Defence	..	2,717,641	31,219,102	327,135	85,256	83,390	54,930	723,196	32,498,009	35,210,050	..	..	..	..
Department of Trade and Customs—															
Buildings for Customs Branches—															
Purchases of option over Bylde River Iron Mine Ltd.	134,934	8,657	..	..	235	..	..	..	..	150,250	150,250		
Buildings, Equipment, Plant, &c.	53,036	..	..	..	..	..	..	..	..	1,556	1,556		
Purchase of vessels	93,108	..	..	..	..	..	..	..	..	93,155	93,155		
Other items	13,141	..	..	..	..	..	..	..	..	13,017	13,017		
Total, Department of Trade and Customs	632,584	246,559	10,454	..	7	235	..	..	..	16,420	272,738	895,322	
Department of Health—															
Quarantine Stations, Isolation Hospitals, New Buildings, Alterations and Additions, Launches and Vessels, &c.	497,755	24,380	..	6,981	150	1,280	..	..	..	4,950	535,476		
Institute of Anatomy, Canberra	91,934	..	..	..	..	..	..	..	..	91,934	91,934		
Acquisition of Properties and Sites	10,362	..	..	..	..	..	..	..	..	10,362	10,362		
Scutum and Health Laboratories, &c.	71,471	..	..	3,748	..	..	..	..	..	..	75,219	75,219	
Total, Department of Health	213,836	671,522	28,138	6,981	..	150	..	..	..	4,950	712,901	932,827	
Department of Commerce—															
Buildings for Marine Branches	3,300	3,300		
Acquisition of and construction of vessels	28,740	..	..	3,481	..	510	..	..	..	20,712	20,712		
Purchases of vessels	100	..	..	85,001	34,053	..	..	..	..	397,993	397,993		
Lightships for purchase of wire and wire netting	422,938	16,587	..	4,499	..	..	..	..	..	465,965	465,965		
Other items	810,838	50,000	..	..	..	..	..	..	..	524,510	524,510		
Total, Department of Commerce	717,108	1,556,474	68,520	92,981	..	37,891	..	..	..	14,770	1,811,292	2,528,400	
Registration Department—															
Sundry Hospitals—Minor Capital Works	10,946	..	12,706	..	..	..	42,559	42,559		
Total Additions, New Works, Buildings, &c.	..	11,035,447	128,477,715	5,639,738	2,065,471	832,622	147,480	2,409,745	139,561,820	150,597,267	..	..	..	..

Commonwealth Railways—															
Trans-Australian Railway	..	..	..	..	7,772,940	64,622	30,387	36,544	46,291	..	..	8,008,774	8,008,774		
North Australian Railway	..	..	..	..	57,952	2,159	4,932	4,932	2,489	..	..	659,345	659,345		
Central Australian Railway	..	..	..	..	54,369	57,534	29,851	9,390	3,299	..	..	651,903	651,903		
New Railway Construction under Northern Territory Railway Act, Ordinances to Alice Springs Railway Act, and the Railways (Australia) Agreement Act	..	..	..	..	2,890,401	131,315	771	..	..	..	..	3,022,487	3,022,487		
Federal Territory Railway	..	..	..	..	..	3,655	175	..	..	..	..	100	12,314,185	12,314,185	
Total, Commonwealth Railways	..	..	..	..	11,830,598	255,995	61,657	50,916	52,019	..	..	..	..	..
Postmaster-General's Department—															
Buildings and sites	..	..	..	..	5,267,980	233,233	39,917	10,455	6,495	..	..	66,234	66,234		
Telephone, telegraph, trunk line and other services	..	..	..	..	56,062,351	2,637,489	1,248,197	432,064	455,617	..	..	41,564,754	41,564,754		
Cable between the Mainland and Tasmania	..	..	..	..	..	..	..	..	..	..	..	838,470	838,470		
Subscription to Amalgamated Wireless Ltd.	..	..	..	..	..	350,000	..	..	..	..	..	150,000	150,000		
Other items	..	..	..	..	62,417	..	..	..	..	..	..	350,000	350,000		
Total, Postmaster-General's Department	..	6,805,240	41,732,148	2,771,712	1,298,114	442,519	442,112	1,074,754	47,771,939	33,577,199	..	..	..	..
Territories of the Commonwealth—															
Federal Capital and reconstruction of Canberra-Goulburn-road	..	..	..	..	7,143,387	350,277	298,028	76,913	190,410	..	..	315,900	315,900		
Northern Territory—bridges, roads, bines, &c.	..	..	..	..	547,597	35,925	27,021	10,607	6,680	..	..	649,210	649,210		
North Australian—Construction, &c., of Dingo Peak	..	..	..	..	19,200	40,000	7,500	..	..	..	..	19,200	19,200		
Papua—Loan for Public Works	..	..	..	..	1,683	..	..	..	..	..	..	..	..	..
Papua—Construction of Vessel	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Papua—Telephones and Wireless	..	..	..	..	74,196	..	..	..	..	..	..	..	..	..
New Guinea—Accommodation for Audit Staff	..	..	..	..	2,000	..	..	..	..	..	..	..	..	..
New Guinea—Loan for Works	..	..	..	..	33,486	..	..	7,000	..	..	..	..	..	..
Total, Territories of the Commonwealth	..	..	..	..	7,861,629	393,102	339,923	87,520	187,100	..	..	337,200	337,200	9,216,374	9,216,374
Total Additions, New Works, Buildings, &c.	..	11,035,447	128,477,715	5,639,738	2,065,471	832,622	147,480	2,409,745	139,561,820	150,597,267	

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Note.—The total expenditure in each year to 1928-29 was as under—															
1901-2	41,910	181,142	182,722	182,722		
1902-3	..	..	..	..	147,911	191,143	..	..	..	..	..	181,023	181,023		
1903-4	..	..	..	..	..	32,327	191,145	..	..	..	..	180,404,911	180,404,911		
1904-5	..	..	..	..	..	32,327	191,145	..	..	..	..	180,404,911	180,404,911		
1905-6	..	..	..	..	..	32,254	191,146	..	..	..	..	180,404,911	180,404,911		
1906-7	..	..	..	..	..	47,700	191,147	..	..	..	..	182,257	182,257		
1907-8	..	..	..	..	..	87,058	191,148	..	..	..	..	182,257	182,257		
1908-9	..	..	..	..	..	68,740	191,149	..	..	..	..	177,715	177,715		
1909-10	..	..	..	..	..	24,545	191,150	..	..	..	..	6,591,849	6,591,849		
1910-11	..	..	..	..	..	..	..	..	..	..	..	128,477,715	128,477,715		

* £25,412 paid from War Loan Fund.

† A similar amount was made available from the credit previously established in Trust Fund and paid to Revenue Receipts.

* £43,914 to remain unexpended at close of year.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR
ENDED 30TH JUNE, 1933.

	Balance brought forward from 30th June, 1932.	Year ended 30th June, 1933.		Balance carried forward to 1st July, 1933.
		Expenditure.	Receipts.	
Admiralty	£ 6,613 2 9	£ 14,946 17 10	£ 32,354 13 11	£ 24,020 18 10
Advances to States for the benefit of settlers	78,798 1 11	63,776 15 10	6,754 1 4	21,775 7 5
Air Officers' Training	22,933 18 13	6,255 3 10	16,198 4 3	32,876 19 4
Ammunition Factory	42,085 16 10	143,738 7 1	117,452 18 0	16,800 7 9
Assistance for Australian Banana Industry		960 14 8	1,000 0 0	39 5 4
Assistance to Export of Canned Fruits	1,708 10 6	1,708 10 6	..	..
Assistance to Tasmanian Berry Growers	3,324 2 6	3,324 2 6	..	..
Australian Institute of Tropical Medicine	1,040 14 4	283 19 4	..	756 16 0
Australian Soldiers' Repatriation—Administrative Expenses	111,610 15 2	711,537 5 4	649,875 11 7	49,949 1 5
Repatriation of Soldiers Hostels, Vocational Training Establishments, and Offices				
Australian War Memorial	19,801 4 2	276 0 2	1,373 5 7	19,801 4 2
Bankruptcy Estates	1,807 10 4	9 6 3	42 17 3	2,904 15 9
Bankruptcy Suitors Fund	27 4 2	..	..	60 15 2
Bisley Rifle Teams	1,433 0 0	..	..	1,433 0 0
British, Australian and New Zealand Antarctic Research Expedition	1,863 5 6	339 12 5	1,110 4 4	2,633 17 5
Camborne Officers' Homes	20,804 12 4	11,752 13 10	9,185 8 7	27,237 7 1
Civil Aviation	17,613 12 6	1,948 8 9	..	16,685 4 6
Clothing Factory	29,569 16 1	89,816 9 8	86,216 13 7	30,000 0 0
Coal Mining Industry and Employment Assistance—				
Assistance towards recovery of Export Coal Trade	13,386 15 7	1,859 18 3	..	11,526 17 4
Assistance towards employment of surplus coal-miners	54,650 9 0	7,054 13 8	1,134 12 4	48,730 7 8
Cockatoo Island Dockyard	3,797 3 5	133 13 6	4 3 4	3,667 13 3
Commonwealth Government Ship-building Suspense	262 11 2	..	..	262 11 2
Commonwealth Government Ships—Earnings and Expenses				
Commonwealth Literary Fund	224 10 3	1,125 3 7	51,000 0 0	51,000 0 0
Commonwealth Railways—Medical and Provident Fund	153 5 6	2,540 16 4	2,536 10 1	148 19 3
Commonwealth Stores Suspense	11,609 16 4	41,154 10 10	44,752 11 8	15,207 17 2
Compensation under Lands Acquisition Act 1906	184 8 6	Dr. 184 8 6	..	
Customs Officers' Overtime	1,180 6 6	15,375 7 9	15,228 19 1	1,033 17 10
Defalcations—Post Office		1,807 10 9	1,810 2 11	2 12 2
Defence Clothing Material	15,349 19 6	9,005 5 6	11,923 2 9	17,667 19 10
Defence Laboratory	854 8 5	8,301 6 8	7,968 15 2	521 16 11
Defence Reserve	44,318 15 6	31,212 11 11	12,889 2 3	25,995 5 10
Defence—Small Arms	8,710 6 1	28,515 19 7	23,026 19 7	3,231 18 3
" Small Arms Ammunition	8,926 13 7	4,201 4 7	8,006 15 6	12,792 4 6
" Stores London Liabilities	369,255 17 0	67,808 3 9	130,837 8 7	432,285 1 10
Deferred Pay—Air Force	30,555 17 5	1,021 11 6	6,230 0 3	35,764 6 2
Naval	721,772 3 0	93,366 8 11	127,754 10 3	756,160 4 4
Disposal of Obsolete Warships	25,285 2 6	84 5 2	..	25,200 17 4
Explosives Factory	29,146 11 9	72,593 3 4	63,263 16 6	19,817 4 11
Federal Aid Roads	254,657 15 7	1,804,648 5 10	1,922,048 9 5	262,057 19 2
Federal Capital Territory Hotels	0 19 5	87,437 2 4	87,912 2 2	475 19 3
Federal Capital Territory, Loans for Housing				
Federal Capital Territory Transport	788 6 1	42,537 12 9	52,108 0 7	10,358 13 11
Geophysical Survey	3,667 2 11	22 3 6	152 18 4	3,997 17 9
Government Printer	40,194 1 9	85,730 7 0	92,993 16 4	47,157 11 1
Gun Ammunition and Equipment	877 5 8	3 1 3	166 14 1	1,040 18 6
Carried forward	2,010,046 0 5	3,544,814 0 3	3,591,585 10 7	2,056,817 10 9

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30TH JUNE, 1933—continued.

	Balance brought forward from 30th June, 1932.	Year ended 30th June, 1933.		Balance carried forward to 1st July, 1933.
		Expenditure.	Receipts.	
Brought forward	£ 2,010,046 0 5	£ 3,544,814 0 3	£ 3,591,585 10 7	£ 2,056,817 10 9
Immigration	18,413 2 11	5,425 7 6	7,127 18 8	20,415 14 1
Imperial Pensions	8,615 12 1	236,281 9 6	227,775 11 7	273,067 2 6
Insurance Deposits .....	..	..	..	..
Interest Suspense	594,833 12 0	16,433,114 6 8	16,840,420 11 7	1,002,139 16 11
International Postal and Money Order	60,260 7 10	656,843 11 2	628,032 1 10	31,448 18 6
Invalid and Old-age Pensions	1,314,091 10 4	11,771,061 4 2	14,317,665 15 10	4,860,699 2 0
Law Libraries	6,052 7	..	..	6,052 5 7
Main Roads Development	659 15 3	..	..	559 15 3
Migration Interest	603,594 16 0	110,182 1 8	73,921 18 1	570,024 12 5
Money Order	493,600 0 0*	901,550 0 0	901,550 0 0	493,500 0 0*
National Debt Sinking Fund	4,783,658 8 7	7,696,775 6 0	7,769,680 3 2	4,856,563 5 9
National War Histories	2,062 5 4	2,882 5 9	3,213 8 2	2,393 7 9
Naval Construction	439,655 3 8	2,865 4 3	..	436,790 19 5
New Guinea Agency	123 17 11	1,079 10 9	1,085 17 6	130 4 8
Norfolk Island	10,633 11 0	11,107 8 3	11,107 8 3	10,614 11 7
Northern Territory—				
Aborigines	2,985 11 8	2,802 2 0	3,254 12 2	3,438 1 1
General Stores Suspense	3,254 14 6	88 4 8	1,072 7 5	4,237 17 3
Health Rates	1,220 15 10	2,275 1 1	2,922 14 8	1,868 9 5
Hotels	638 13 0	107 13 4	41 16 11	565 10 7
Medical Benefit Fund .....	..	61 3 4	2,494 7 7	2,433 4 3
Officers' Assurance Fund	152 16 2	125,992 4 8	116,577 0 0	19,985 11 3
Ordnance Factory	29,400 15 11	..	..	..
Other Trust Moneys—Attorney-General	931 3 10	1,134 12 9	1,734 3 11	1,530 16 0
Commonwealth Parliamentary Library	1 0 0	1 0 0	1 0 0	1 0 0
Commonwealth Railways	804 15 9	97,150 19 6	69,775 8 2	3,429 4 5
Commerce	7,430 4 9	89,191 15 5	85,481 15 10	13,714 5 2
Customs	22,094 6 4	15,892 3 11	54,766 16 8	61,886 14 2
Defence—Air Services	5,471 16 6	6,475 3 7	7,950 4 7	6,846 17 6
" Military	20,697 1 0	22,303 4 11	24,398 6 3	22,684 2 4
" Naval	9,485 15 5	9,622 9 10	18,355 19 11	18,169 5 6
Electoral Office	1,201 16 1	1,514 12 7	1,646 15 11	1,533 19 5
Health	2,249 0 0	875 14 9	1,251 5 9	2,624 11 0
Interior	15,420 5 0	23,733 3 6	22,511 9 6	14,198 11 0
Immigration	3,640 14 9	13,093 16 8	11,565 19 8	2,112 17 9
Northern Territory	1,957 15 8	2,857 15 0	3,067 15 0	2,167 15 8
Post Office	359,974 9 1	387,710 19 10	191,629 19 7	213,893 8 10
Prime Minister	5,832 8 9	3,604 18 0	4,100 5 5	6,927 16 2
Reparation	6,130 6 10	4,677 13 5	6,326 1 4	7,778 14 9
Science and Industry	91 10 0	349 0 1	313 18 1	56 8 0
Small Arms Factory	189 11 9	163 11 9	201 11 0	227 11 0
Taxation	6,992 2 1	7,671 14 8	8,863 0 0	8,183 7 5
Treasury	177,657 19 4	15,276 0 8	Dr. 11,679 12 0	150,732 6 8
Unpaid Salaries, 1931-32	2,884 1 1	2,884 1 1	..	..
Unpaid Salaries, 1932-33 .....	..	..	3,050 4 6	3,050 4 6
War Service Homes	2,507 10 5	869 4 0	13,002 12 2	14,040 18 7
Papua	102 19 5	519 19 10	459 7 10	42 8 2
Post Office Stores Suspense .....	..	849,035 0 0	949,035 0 0	100,000 0 0
Primary Production	30,282 12 5	87,501 10 7	63,042 17 2	5,823 19 0
Prospecting for Petroleum	1,972 16 4	5,207 8 2	4,550 0 0	1,315 8 2
Prospecting for Precious Metals	21,509 19 8	157 17 0	..	21,352 2 8
Public Trustee and Custodian	283,339 17 6	5,434 9 7	100,752 19 0	378,648 6 11
Quarantine	1,907 9 10	935 1 11	874 9 0	1,846 16 11
Railway Accident and Insurance Fund	1,635 15 0	1,651 15 10	16 0 10	..
Railway Plant and Stores Suspense	71,491 14 0	108,903 14 10	108,885 16 7	71,383 15 9
Railway Provision Stores	19,367 11 7	65,635 4 0	68,413 17 9	22,146 5 4
Relief to Primary Producers .....	..	..	217,407 15 0	..
Repatriation of Australian Soldiers—Contributions	34,105 5 3	85,172 13 9	84,601 5 6	33,536 17 0
Carried forward	11,501,595 5 7	42,372,321 3 4	46,930,866 11 6	16,003,140 13 9

* Comprises £65,000 held in Post Office Money Order account for purposes of utilising £50,000 advances for purposes of paying Navy allotments; £100,000 advances for purposes of paying War Pensions; and £240,000 advances for purposes of paying Invalid and Old-age Pensions.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE
YEAR ENDED 30th JUNE, 1933—continued.

	Balance brought forward from 30th June, 1932.	Year ended 30th June, 1933.				Balance carried forward to 1st July, 1933.	
		Expenditure.		Receipts.			
		£ s. d.	£ s. d.	£ s. d.	£ s. d.		
Brought forward	11,501,595 5 7	42,372,321 3 4	46,930,866 11 6	16,063,140 13 9			
Royal Military College—Working Expenses	1,753 11 6	4,751 13 4	4,220 16 2	1,222 14 4			
Science and Industry Investigations	35,059 8 5	63,048 11 2	30,069 1 4	2,978 18 7			
Science and Industry Investigations—Specific Purposes Account	3,642 0 4	63,248 19 0	53,129 18 0	3,422 19 4			
Serum Laboratories	17,741 19 11	48,659 3 9	73,451 4 3	42,654 0 5			
Small Arms Factory	7,619 5 1	83,161 12 5	89,124 0 0	18,481 12 8			
Soldier Land Settlement—Interest	284,135 0 0	..	..	284,185 0 0		
Stamp Printing	9,734 2 1	..	..	9,734 2 1		
Superannuation Fund	3,784,900 14 5	446,487 13 8	820,285 18 11	4,158,698 19 8			
Suspense	Dr. 16,274 1 9	1,631,830 19 1	1,708,958 7 5	60,847 6 7			
Taxation and other Officers' Compensation	14,000 0 0	..	..	14,000 0 0		
Tobacco Growing Investigations	1,179 16 6	5,491 11 7	6,918 12 5	2,606 17 4			
Unclaimed Militia Pay—Naval	1,275 6 0	447 18 3	389 16 1	1,217 3 10			
Unemployment Relief	25,538 8 5	20,308 17 0	..	6,228 11 6			
Uniform, Clothing, and Necessaries—Naval	93,956 0 8	19,571 19 0	36,585 10 4	110,960 12 0			
War Injuries Compensation	70 2 2	405 0 0	450 0 0	115 2 2			
War Pensions .....	..	6,954,027 13 6	6,954,027 13 6	..		
War Savings Certificates Interest	16,574 6 7	8,107 5 10	..	8,407 0 9			
War Service Homes—Administrative Expenses .....	..	74,576 15 1	74,576 15 1	..		
Capital Expenditure—Insurance	174,995 10 4	10,182 6 8	33,180 10 3	197,993 13 11			
Wine Export Encouragement	0 19 9	191,034 0 0	191,034 0 0	0 19 9			
Wire and Wire Netting	68,671 18 1	132,451 13 4	63,780 10 0	0 14 9			
Wireless Broadcasting .....	..	287,702 9 9	474,542 15 6	186,840 5 9		
Works Suspense	17,656 5 11	214,272 19 1	226,505 1 8	29,888 8 6			
Total	16,047,626 0 0	52,653,083 2 7	57,803,944 0 2	21,198,486 17 7			

STATEMENT OF DEPOSITS UNDER THE INSURANCE ACTS 1932, AS AT 30th JUNE, 1933.

Nature of Deposit.	Held by the Commonwealth.				Total Commonwealth.	Held by the States.	Total Commonwealth and States.			
	Other Insurance.									
	Life Insurance.	..	..	..			
Cash .....	..	..	..	..	£ 57,995 0 0	£ 657,324 16 1	£ 715,219 16 1
Securities—Commonwealth Government—State Government—London	116,840 0 0	118,227 2 6	235,087 2 6	1,034,040 0 0	1,059,020 0 0	2,040,000 0 0	3,119,127 2 6			
Municipal Purchase Duties—Western Australia	16,000 0 0	1,000 0 0	17,000 0 0	20,300 0 0	14,100 0 0	20,300 0 0	37,300 0 0			
Agricultural Debentures—Corporation Debentures .....	..	2,000 0 0	2,000 0 0	1,000 0 0	..	1,000 0 0	1,000 0 0		
Fixed Deposits—Bank Guarantees and Undertakings	132,840 0 0	121,227 2 6	234,057 2 6	..	..	..	..
Titles and mortgages	1,000 0 0	9,000 0 0	9,000 0 0	21,810 0 0	131,761 0 0	131,761 0 0	9,000 0 0			
Bank Guarantees and Undertakings	132,840 0 0	46,107 0 0	47,107 0 0	..	..	..	21,810 0 0
Titles and mortgages .....	..	..	..	..	..	..	178,368 0 0
Total	198,144 2 6	331,984 2 6	1,277,345 0 0	2,521,444 16 1	3,789,759 16 1	4,130,773 18 7	10,000			

† For particulars see page 75.

* Under the Commonwealth Law, deposits already held with the State pursuant to State Acts are deemed to be deposits for the purposes of the Commonwealth Law.
† This figure comprises titles and mortgages—
(a) Finally accepted at 30th June, 1933, # Value as shown in statement on page 81.
(b) tentatively accepted at 30th June, 1933, but still under investigation ..

Deposits have been made in respect of Life Insurance and Other Insurance as follow:—

Life .....	..	..	..	..	..	..	..
Other .....	..	..	..	..	..	..	..

DEPOSITS UNDER INSURANCE ACTS, 1932—PARTICULARS OF SECURITIES AND DEBENTURES HELD BY THE COMMONWEALTH AS AT 30th JUNE, 1933.

	Face Value.	Amount.	Rate of Interest (per cent.)	Date of Maturity.
	£	£ s. d.	£ s. d.	
Australian Consolidated Inscribed Stock ..	4,130	4,130 0 0		15.12.1938
	9,990	9,990 0 0		15.11.1941
	3,380	3,397 2 6		15.10.1944
	16,610	16,161 9 11		15.9.1947
	17,080	17,366 10 5		15.8.1950
	16,910	17,211 10 5	4 0 0	15.7.1953
	31,100	31,396 9 7		15.12.1955
	42,380	42,493 19 8		15.11.1957
	37,500	37,500 0 0		15.10.1959
	55,400	55,400 0 0		15.9.1961
Government Savings Bank of New South Wales—Debentures ..	500	500 0 0		31.10.1933
Municipal Council of Sydney—Debentures ..	500	500 0 0	4 5 3	30.4.1934
Melbourne and Metropolitan Board of Works—Debentures ..	17,000	17,000 0 0	4 9 1½	1.7.1948
	1,000	1,000 0 0	4 0 0	1.4.1938
	252,680	254,067 2 6		
		

GOVERNMENT PRINTING OFFICE, CANBERRA.

Trading and Profit and Loss Account.

(Including Commonwealth printing carried out by the Government Printer, Melbourne.)

Dr.		1930-31.	1931-32.	1932-33.		1930-31.	1931-32.	1932-33.
To Stock on hand ..	£	£	£	£		£	£	£
Work in progress ..	62,426	55,418	49,357	By Parliamentary printing	30,891	25,798	22,217	
Purchases ..	12,800	7,208	6,044	Departmental printing	104,886	95,490	89,193	
Salaries and wages ..	38,603	32,045	40,347	By sales of Stationery, publications, &c. ..	11,801	7,760	12,705	
Fuel, light and power ..	86,394	64,207	63,949	Work in progress ..	7,208	6,044	14,102	
Repairs and renewals ..	717	431	429	Stock on hand at close of year ..	55,418	49,357	42,851	
Freight and carriage ..	2,644	3,870	6,434	Loss for the year ..	2,155	..	..
Depreciation ..	1,847	2,413	2,284					
Postage ..	2,388	2,164	2,154					
Sundry charges ..	930	837	580					
Net profit for the year ..	9,370	6,679	..					
Total ..	211,859	181,449	181,068	Total ..	211,859	181,449	181,068	

The activities of the Government Printing Office comprise—

Parliamentary printing, including the printing of *Hansard* and all Parliamentary papers, and the distribution thereof; Printing, &c., for all Commonwealth Departments;

Sale of publications, &c., to the public.

The cost of Parliamentary printing is provided for under the annual votes of Parliament, while provision is made for the cost of departmental printing under the votes of the Departments concerned.

TRUST FUND—SUPERANNUATION FUND.

RECEIPTS AND EXPENDITURE.

	1930-31.	1931-32.	1932-33.		1930-31.	1931-32.	1932-33.
Pension payments ..	£	£	£	Balance brought forward ..	£	£	£
Refund of contributions on re-signation ..	303,731	316,362	328,667	2,064,303	3,404,624	3,784,901	
Car. Benefits under Section 40A ..	37,433	110,278	101,754	Contributions by officers ..	440,400	407,036	388,454
Interest on Advances from Treasury ..	16,490	6,498	4,847	Contributions from the Consolidated Revenue Fund ..	248,373	247,827	262,561
Repayment of Advances by Treasury ..	10,807	731	..	Interest on Investments ..	181,380	103,002	168,901
	63,600	..	..	Outstanding Advances transferred to Board under Section 68 ..	..	..	..
Total Expenditure ..	431,067	437,829	446,489	Balance of advances made by Treasury ..	1,233	289	340
Balance at 30th June ..	3,804,624	3,784,901	4,108,690	..	..	..	..
	3,835,691	4,222,760	4,005,187		871,388	818,136	820,280
					3,835,691	4,222,760	4,005,187

PARTICULARS OF INVESTMENTS OF THE SUPERANNUATION FUND AT 30TH JUNE, 1933

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity	Annual Amount of Interest.
	£	£ s. d.			£ s. d.
Australian Consolidated Stock ..	293,710	284,640 3 7		15.12.1938	11,748 8 0
	283,640	278,944 8 7		15.11.1941	11,545 12 0
	289,690	279,491 2 3		15.10.1944	11,583 12 0
	273,600	265,573 14 4		15.9.1947	10,944 0 0
	269,800	262,199 19 7		15.8.1950	10,792 0 0
	267,960	260,690 12 4	4	15.7.1953	10,718 8 0
	265,650	261,097 19 5		15.12.1955	10,746 0 0
	265,400	258,617 2 11		15.11.1957	10,616 0 0
	262,400	256,197 2 7		15.10.1959	10,496 0 0
	270,750	263,320 4 8		15.9.1961	10,830 0 0
Geelong Waterworks and Sewerage Trust—Inscribed Stock ..	25,000	25,000 0 0	5	1,7.1941	1,250 0 0
	50,000	50,000 0 0	5½	1,7.1942	2,750 0 0
	155,000	153,000 0 0	5½	1,1.1942	8,606 5 0
Melbourne and Metropolitan Tramways Board Stock ..	250,000	250,000 0 0	5	16.1.1953	12,500 0 0
	250,000	250,000 0 0	5	11.8.1953	12,500 0 0
Melbourne and Metropolitan Board of Works ..	175,000	175,000 0 0	5	1.4.1944	8,750 0 0
	200,000	200,000 0 0	5½	1.4.1946	11,000 0 0
Sydney City Council ..	60,000	60,000 0 0	5	28.9.1941	3,000 0 0
	100,000	100,000 0 0	4½	1.3.1943	4,500 0 0
Sydney Metropolitan Water, Sewerage and Drainage Board ..	32,900	30,582 18 0	£ 4 5 3	15.10.1944	1,492 7 3
	186,000	182,280 0 0	4½	1.1.1948	7,905 0 0
		8,852 6 8	*	..	..
		4,155,487 14 11	..	..	184,183 12 3

* Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies.

TRUST FUND AUSTRALIAN SOLDIERS' REPATRIATION ACCOUNT.

Expenditure.	1930-31.	1931-32.	1932-33.	Receipts.	1930-31.	1931-32.	1932-33.
	£	£	£		£	£	£
Reparation Benefits—				Balance from 30th June ..	22,197	10,218	111,011
Living Allowances ..	227,303	125,710	105,135				
Medical Treatment ..	216,770	169,018	167,030				
Maintenance of Departmental Institutions ..				Transfer from Appropriation—			
Miscellaneous (including Minor Capital Works) ..	247,003	202,530	107,217	For Reparation of Soldiers and expenses in connexion therewith ..	914,008	769,190	690,381
	43,236	38,428	36,197	For Capital Expenditure on Hotels, Restaurants and similar Establishments ..	18,708	1,053	1,834
				Repairs and Lease to Soldiers ..	421	15	14
				Sale of Property ..	6,376	1,071	734
				Gifts Revoked ..	2,244	1,640	1,008
				Interest on Loans ..	21	7	4
				Insurance Premiums recovered ..	66,348	58,285	49,503
				Miscellaneous Receipts ..			
Administrative Expenses*—							
Salaries and Payments in the nature of salaries ..	260,874	172,010	161,080				
General Expenses ..	60,740	68,871	55,204				
Total Expenses ..	277,614	231,880	216,293				
Total Expenditure ..	1,001,062	767,885	712,872				
Balances to 1st July ..	19,216	111,011	40,949				
	1,026,280	879,497	762,421				
					1,026,280	879,497	762,421

* Includes Administrative expenses of War Pensions Office. † Includes £985 expended from Revenue

TRUST FUND WAR SERVICE HOMES ACCOUNT

Expenditure.	1930-31.	1931-32.	1932-33.	Receipts.	1930-31.	1931-32.	1932-33.
	£	£	£		£	£	£
Acquisition of land and erection of dwellings	154,203	25,224	30,953	Transfer for capital expendi- ture ..	154,906		
Administrative expenses :— Salaries and payments in the nature of salary	38,206	28,687	29,032	Loan Fund .. ..	..	24,441	18,097
General expenses	58,303	63,205	45,545	Revenue .. ..	..	
	92,609	81,053	74,677	Transfer from Appropriation for War Service Homes Ex- penditure	62,550	91,953	74,677
				Repayments of Principal	302,191	301,950	335,125
				Repayments of advances other than to applicants	139,693	108,066	217,672
				Interest	858,775	728,042	579,000
				Rent from property, let or leased	9,289	15,840	26,414
				Sale of Fixed Deposits	Dr. 3,097	Dr. 3,643	5,714
				Sale of Property	2,304	4,420	4,142
				Miscellaneous .. ..	..	6 Dr.	5,714
					1,606,666	1,200,555	1,261,742
Total expenditure	246,712	107,177	105,630	Deduct :—Amount paid to the National Debt Commission, being repayments of advances and receipts in respect of purchase money	491,858	409,096	550,501
				Interest and rent from property let or leased, transferred to revenue	608,004	743,382	605,414
					1,359,650	1,163,378	1,166,216
					246,712	107,177	105,630

TRUST FUND REPATRIATION OF AUSTRALIAN SOLDIERS CONTRIBUTIONS ACCOUNT

Expenditure.	1930-31.	1931-32.	1932-33.	Receipts.	1930-31.	1931-32.	1932-33.
	£	£	£		£	£	£
Education of children of deceased and of permanently and totally incapacitated soldiers—				Balance brought forward ..	..	3,438	4,355
Contribution paid by the State to assist soldiers and their dependants not eligible under the Reparation Act ..	164,439	105,381	94,487	Contributions received from the Public and Interest on Investments .. ..	..	25,311	21,342
Contributions to assist soldiers and their dependants not eligible under the Reparation Act ..	421	264	327	Educational Grant appropriated by Parliament .. ..	..	140,827	117,600
Contributions to provide comforts for men in departmental institutions ..	200	499	808				63,700
General Fau Scholarship ..	..	18	35				
Bloomsfield Scholarship ..	15	30	15				
Newcastle War Class Scholarship ..	146	..	..		
Total Expenditure ..	165,221	109,192	85,172				
Balance ..	4,355	34,105	33,637				
	169,576	143,297	118,709				
					169,576	143,297	118,709

TRUST FUND WAR SERVICE HOMES INSURANCE ACCOUNT

Expenditure.	1930-31.	1931-32.	1932-33.	Receipts.	1930-31.	1931-32.	1932-33.
Administrative Expenses ..	£ 4,010	£ 4,041	£ 5,233	Balance brought forward ..	£ 149,131	£ 162,329	£ 174,890
Adjustment of Claims ..	7,002	6,856	5,660				
Contributions to Fire Brigade Boards ..	1,138	1,161	1,300				
Total expenditure ..	13,140	12,046	10,183	Insurance Premiums ..	26,338	25,614	33,181
Balance ..	162,320	174,995	197,933				
	175,460	187,943	208,170		176,460	187,943	208,170

TRUST FUNDS.

PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1933.

Investment.	Face Value.	Amount.	Date of Interest.	Date of Maturity.	Annual Amount of Interest.
General Trust Funds—					
	£ s. d.	£ s. d.	%		£ s. d.
638,710 0 0	638,710 0 0	3		15.10.1944	19,161 6 0
600 0 0	491 13 4	3%		15.9.1947	19 7 6
49,960 0 0	45,897 2 2			15.10.1944	1,878 8 0
40,750 0 0	39,830 1 8			15.11.1941	1,630 0 0
39,400 0 0	38,944 1 7			15.12.1938	1,576 0 0
39,350 0 0	38,695 0 7			15.9.1947	1,574 0 0
39,350 0 0	38,695 0 7	4		15.8.1950	1,574 0 0
39,350 0 0	38,695 0 7			15.7.1953	1,574 0 0
39,350 0 0	38,695 0 7			15.12.1955	1,574 0 0
39,350 0 0	38,695 0 7			15.11.1957	1,574 0 0
39,350 0 0	38,695 0 7			15.10.1959	1,574 0 0
38,750 0 0	37,988 0 7			15.9.1961	1,560 0 0
Australian Consolidated Stock—					
Anne MacKenzie Oration Fund ..	1,010 0 0	994 17 0		15.11.1941	40 8 0
Morrison Endowment ..	450 0 0	394 11 5	4	15.8.1950	17 4 0
Kendall Lectureship ..	110 0 0	99 9 8		15.9.1947	4 8 0
Charles Mackay Lectureship ..	600 0 0	607 0 0		15.5.1961	24 0 0
Commonwealth Treasury Bills ..	11,300,000 0 0	11,300,000 0 0	2½	30.6.1934	282,000 0 0
Silver Bullion (at cost) ..	..	93,885 16 3		..	..
Bronze Bullion (at cost) ..	..	3,422 0 6		..	..
Nickel Bullion (at cost) ..	..	2,395 14 5		..	..
					317,845 1 6
					12,434,438 8 6
National Debt Sinking Fund—					
Australian Consolidated Stock ..	111,290 0 0	111,290 0 0	3	15.10.1944	3,338 14 0
On Account of Queensland—	401,770 0 0	401,653 13 10	3½	15.9.1947	15,668 11 9
Special Investments in respect of American Loans ..	316,228 5 6	292,042 16 4	Various	Various	14,999 17 11
On Account of Western Australia—					
Premiums on Endowment Policy of £140,000 ..	..	89,197 10 0	..	..	..
Special Investments in respect of London Loans ..	921,357 11 9	879,645 8 6	Various	Various	38,901 4 0
					72,803 7 8
					1,773,820 8 8
Superannuation Fund—					
Australian Consolidated Stock ..	293,710 0 0	284,640 3 7		15.12.1938	11,748 8 0
	288,640 0 0	278,914 8 7		15.11.1941	11,545 12 0
	289,590 0 0	270,491 2 3		15.10.1944	11,583 12 0
	273,600 0 0	265,579 14 4		15.9.1947	10,944 0 0
	269,500 0 0	262,199 19 7	4	15.8.1950	10,792 0 0
	267,960 0 0	260,680 12 4		15.7.1953	10,718 8 0
	265,650 0 0	261,097 19 5		15.12.1955	10,746 0 0
	265,400 0 0	255,617 2 7		15.11.1957	10,616 0 0
	263,400 0 0	256,197 2 7		15.10.1959	10,496 0 0
	270,750 0 0	263,320 4 8		15.9.1961	10,830 0 0
	25,000 0 0	25,000 0 0	5	1.7.1941	1,250 0 0
	50,000 0 0	50,000 0 0	5½	1.7.1942	2,750 0 0
	183,000 0 0	183,000 0 0	5½ 12 6	1.1.1942	8,606 5 0
	250,000 0 0	250,000 0 0	5	16.1.1953	12,500 0 0
	250,000 0 0	250,000 0 0	5	11.8.1953	12,500 0 0
	175,000 0 0	175,000 0 0	5	1.4.1944	8,750 0 0
	200,000 0 0	200,000 0 0	5½	1.4.1946	11,000 0 0
	60,000 0 0	60,000 0 0	5	28.9.1941	3,000 0 0
	100,000 0 0	100,000 0 0	4½	1.3.1943	4,500 0 0
	32,300 0 0	30,582 18 0	4½ 5 3	15.10.1944	1,402 7 3
	186,000 0 0	182,280 0 0	4½	1.1.1948	7,905 0 0
					8,852 6 8 *
					4,155,487 14 11
					184,183 12 3
Carried forward ..	..	18,363,755 12 1	..	..	574,837 1 5

* Compound interest at 4 per cent. per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies.

† For details see Annual Report of National Debt Commission.

TRUST FUNDS—continued.

Investment.	Face Value.	Amount.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£ s. d.	£ s. d.	%		£ s. d.
Brought forward ..	..	18,363,755 12 1	..	..	574,837 1 5
Insurance Deposit Fund—					
Securities and Debentures ..	255,083 2 6	264,067 2 6	‡	‡	‡
Fixed Deposits ..	9,000 0 0	9,000 0 0	..	..	..
Titles and Mortgages ..	10,000 0 0	10,000 0 0	..	..	..
		273,067 2 6			
Officers' Assurance Fund—					
Australian Consolidated Stock ..	150 0 0	147 3 6	4	15.12.1938	6 0 0
		1,671 17 0			
Bankruptcy Estates Fund—					
Australian Consolidated Stock ..	200 0 0	176 6 8	4	15.12.1938	8 0 0
	100 0 0	88 3 4	4	15.11.1941	4 0 0
	320 0 0	291 13 3	4	15.10.1944	12 16 0
	1,000 0 0	1,015 13 9	4	15.8.1950	40 0 0
		9,329 0 8			
		18,647,870 15 9			575,263 12 5
Total ..	..	..	

† For details see page 76.
‡ Interest is paid direct to the Company concerned.

COINAGE.

STATEMENT A.

BULLION INVESTMENT ACCOUNTS, 1932-33.

Dr.	Silver.	Bronze.	Cr.
	£ s. d.	£ s. d.	£ s. d.
Balance of Investment Accounts at 30th June, 1932:—			
	£ s. d.		
Bullion value of Coin issued ..	12,772 16 4	3,000 0 2	
SILVER.			
Bullion value of Coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) ..	41,328 3 6		
Bullion at cost ..	63,662 17 5		
	104,931 0 11		
BRONZE.			
Bullion value of coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) ..	37,705 11 2		
Bullion at cost ..	54,650 5 1		
	93,385 16 3		
BRONZE.			
Bullion value of coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) ..	1,198 3 2		
Bullion at cost ..	2,923 17 3		
	3,422 0 3		
Bullion purchased in 1932-33:—			
Silver ..	1,227 11 8		
Bronze ..	5,276 18 9		
	100,168 12 7	7,091 0 7	
	100,168 12 7	7,091 0 7	100,168 12 7 7,091 0 7

COINAGE—continued.

STATEMENT B,
COINAGE ACCOUNT, 1932-33.

Dr.	Silver.	Bronze.	Cr.
	£ s. d.	£ s. d.	
Value of Coin and Bullion on hand at 30th June, 1932—			
SILVER.			
Coin, £183,000, at its cost as Bullion, £ 558,383-04 oz. ..	41,338 3 0		
Bullion at cost— 703,773-04 oz. ..	63,602 17 5		
	104,031 0 11	..	
BRONZE.			
Coin, £1,990 at its cost as Bullion, 4 20 lb. 15 cwt. 3 qr. ..	465 4 5		
Bullion at cost, 17 tons 3 cwt. 0 qr. 0 lb. ..	1,349 17 5		
	1,815 1 10	..	
Bullion supplied to Royal Mint, Melbourne—			
SILVER.			
Weight.	Rate per oz.	Cost.	
oz.	£ s. d.	£ s. d.	
6,240-23	1 6	408 14 3	
3,420-18	1 6	280 16 8	
1,636-18	2 1	284 7 9	
1,955-08	2 1	203 13 0	
	14,020-64	.. 1,227 11 8	
BRONZE.			
£ s. d.			
70 tons 7 cwt. 0 qr. 1 lb. 6,276 18 9	.. 5,276 18 0		
Profit on Coin issued ..	31,627 3 8	17,940 19 10	
	137,785 10 3	25,032 0 5	
Cost of minting Coin, 1932-33 ..	1,200 0 0	13,605 0 0	
Freight, insurance, and other charges ..	362 8 10	261 13 0	
Proportion of charges for minting and delivering Coin supplied in previous years, but not issued at 30th June, 1932 ..	10,760 0 0	1,046 10 0	
Net profit on Coin issued in 1932-33	29,082 14 10	6,743 16 4	
	41,415 3 8	21,735 10 10	

COINAGE—continued.

STATEMENT C.

COIN ORDERED AND SUPPLIED, 1932-33.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
Coin ordered from Royal Mint, Melbourne ..	30,000	..	..	..	18,600	8,050	57,450
Coin supplied to Treasury and Royal Mint, Australia ..	30,000	..	..	..	18,600	8,050	57,450
Balance of Coin still to be supplied as at 30th June, 1933 ..	..	..	..	..	..	..	..

STATEMENT D.

RECEIPTS AND ISSUES OF AUSTRALIAN COIN IN 1932-33, AND BALANCE AT 30TH JUNE, 1933.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
COMMONWEALTH SUB-TREASURY, MELBOURNE.							
Balance of Coin on hand at 30th June, 1932 ..	23,600	34,400	55,200	30,800	500	1,200	164,800
Coin minted at Melbourne ..	30,000	..	..	..	18,600	8,050	57,450
	63,600	34,400	55,200	30,800	10,000	10,250	212,340
Coin issued ..	23,400	9,200	5,200	6,000	13,470	8,140	66,010
Balance of Coin on hand at 30th June, 1933—Melbourne ..	80,200	25,200	50,000	33,200	5,620	2,110	145,330

STATEMENT E.

PARTICULARS OF ISSUES IN EACH STATE, 1932-33.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
New South Wales ..	..	..	..	..	5,000	4,000	9,000
Victoria ..	8,400	9,200	2,000	4,000	2,010	2,010	29,010
Queensland ..	10,000	..	..	2,000	2,000	200	15,200
South Australia ..	..	..	..	..	500	500	1,000
Western Australia ..	5,000	..	..	2,000	1,500	500	11,000
Tasmania ..	..	..	..	..	..	..	..
Total ..	23,400	9,200	5,200	6,000	13,470	8,140	66,010

STATEMENT F.

TOTAL OF ISSUES IN EACH STATE AND TO NEW ZEALAND FOR TWENTY-TWO YEARS ENDED 30TH JUNE, 1933.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£
New South Wales ..	1,614,420	544,100	325,700	314,200	136,288	54,435	3,224,154
Victoria ..	820,850	610,000	225,000	250,000	101,554	46,180	2,068,734
Queensland ..	663,000	224,800	112,900	95,276	42,700	8,890	1,047,656
South Australia ..	385,000	282,600	94,700	87,625	35,130	6,030	604,855
Western Australia ..	189,700	181,800	89,700	54,750	21,630	6,700	454,280
Tasmania ..	109,600	63,300	18,700	13,900	4,000	800	199,850
New Zealand ..	..	..	..	..	4,100	..	4,100
Total ..	3,928,000	1,840,500	860,700	829,700	346,033	126,125	7,043,056*

* Up to 30th June, 1933, British silver coin shown hereunder was withdrawn from circulation. This coin is replaced by Australian silver coin.

Sydney Mint £759,025
Melbourne Mint 67,154
Perth Mint 71,245
Total 837,384

AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES.

30TH JUNE, 1933.

	£	s.	d.		£	s.	d.
--	---	----	----	--	---	----	----

Government of Tasmania—

Loans to Apple Growers	4,166 13 4
---------------------------	----	----	----	----	----	----	----	------------

Administration of Papua—

Loan for General Works ..	..	..	..	..	..	..	..	31,535 3 6
Loan for Roads ..	..	..	..	..	..	..	..	3,825 0 5
Loan for Port Moresby Reservoir ..	..	..	..	..	..	..	..	3,221 19 3
Loan for Wharfs, Port Moresby and Samarai ..	..	..	..	..	..	..	..	28,995 0 2
								<u>67,577 3 4</u>

Administration of New Guinea—

Indebtedness on account of ex-enemy Vessels purchased by the Commonwealth ..	..	..	..	..	..	..	..	15,468 3 7
Deficit in Revenue Account during military occupation ..	..	..	..	..	..	..	..	34,516 0 11
								<u>49,984 4 6</u>

Australian Commonwealth Shipping Board—

Debentures ..	..	..	..	..	..	..	..	508,850 0 0
Interest ..	..	..	..	..	..	..	..	174,042 2 2
								<u>682,892 2 2</u>

British Phosphate Commissioners—

Advances under Nauru Island Agreement	1,386,767 5 10
--	----	----	----	----	----	----	----	----------------

Other Administrations and Authorities—

White Star Line ..	..	..	..	..	..	..	..	662,472 0 0
Loans to returned soldiers for land settlement, Federal Territories ..	..	..	..	..	..	..	..	1,046 2 9
Controller and Accountant-General, Post-office, London—Advance for War Pensions ..	..	..	..	..	..	..	..	2,000 0 0
Commonwealth Bank, London—Advance for War Pensions ..	..	..	..	..	..	..	..	10,000 0 0
Young Men's Christian Association, Melbourne and Hobart—Loan for Naval Hostels ..	..	..	..	..	..	..	..	8,800 0 0
								<u>684,318 2 9</u>
								<u>2,875,705 11 11</u>

STATEMENTS OF THE TRANSACTIONS

OF THE

LOAN FUND AND PUBLIC DEBT.

EXPENDITURE FROM LOAN FUND.

SUMMARY.

	1931-32.	1932-33.	Estimate, 1933-34.
COMMONWEALTH PURPOSES.	£	£	£
Works, Buildings, Sites, &c. .. .. .. ..	..	..	810,000
Unemployment Relief Works (Loan Acts, 1932)	153,873	1,155,098	368,000
Wheat Bounty	3,296,465	132,807	..
Total EXPENDITURE OMITTING REDEMPTIONS ..	3,450,338	1,288,505	1,178,000
Redemptions	7,593,436	2,835,272	*

* Amount yet to be determined.

DETAILS OF EXPENDITURE FROM LOAN FUND.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
FOR WORKS, BUILDINGS, SITES, ETC.			
Department of Defence.			
NAVAL.			
Naval Construction .. .. .. ..	..	..	250,000
MILITARY.			
Coast defences—equipment and works .. .. ..	..	..	150,000
Total DEPARTMENT OF DEFENCE ..	..	..	430,000
The Postmaster-General's Department.			
Telephone cable between the mainland and Tasmania .. ..	..	..	180,000
Federal Capital Territory.			
Architectural services .. .. .. ..	..	..	101,400
Engineering services .. .. .. ..	..	..	18,600
Loans for housing .. .. .. ..	..	..	30,000
Total FEDERAL CAPITAL TERRITORY ..	..	..	200,000
Total Expenditure for Works ..	*	*	810,000
Financial assistance to the States under the <i>Loan (Unemployment Relief Works) Acts 1932</i>	153,873	1,155,098	368,000
Wheat Bounty	3,296,465	132,807	..
Total Expenditure, omitting Redemptions ..	3,450,338	1,288,505	1,178,000
REDEMPTIONS.			
War Gratuity Bonds redeemed and War Gratuities paid in cash ..	3,372	3,136	..
Commonwealth Inscribed Stock and Bonds ..	5,290	..	..
Australian Consolidated Stock and Bonds ..	64,950	..	..
National Debt Conversion Loan—fractions of £10 ..	479,124	2,136	..
Treasury Bills—Short-dated—Australia ..	6,540,700	2,830,000	..
Treasury Bills raised from General Trust Funds ..	500,000	..	..
	7,593,436	2,835,272	..

* New Works expenditure charged to Revenue.

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1933, UNDER LOANS
RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

	Total Expenditure to 30th June, 1932.	Expenditure during Year ended 30th June, 1933.	Total Expenditure to 30th June, 1933.
	£	£	£
PARLIAMENT.			
Parliament House, Canberra	643,834	..	643,834
GOVERNOR-GENERAL'S ESTABLISHMENT.			
Kirribilli House, Sydney	15,000	..	15,000
THE PRIME MINISTER'S DEPARTMENT.			
Cockatoo Island Dockyard, Machinery and Plant, Yard and Floating Plant	565,044	..	565,044
Cockatoo Island Dockyard, Engineering and other works	146,412	..	146,412
London Offices	880,190	..	880,190
Subscription to capital of Commonwealth Oil Refineries Limited in accordance with Oil Agreement Act 1920	343,761	..	343,761
Williamstown Shipbuilding Yard—Buildings, Plant and Machinery	5,140	..	5,140
Williamstown Shipbuilding Yard—Pumping Plant	17,115	..	17,115
Construction of ships	8,394,050	Cr. 821,910	7,572,160
Contribution of Commonwealth towards construction of roads by States	249,686	..	249,686
Loan to the Territory of New Guinea for Works	40,498	..	40,498
Loan to Papua for Public Works	55,000	..	55,000
Construction of Railway, Port Moresby to Astrolabe and construction of Wharfs at Port Moresby and Samarai	26,556	..	26,556
Purchase of Wharf, Railway, Rolling-stock, Buildings, Material, and Equipment—Papua	45,000	..	45,000
Total PRIME MINISTER'S DEPARTMENT	10,768,450	Cr. 821,910	9,946,540
DEPARTMENT OF THE TREASURY.			
Government Printing Office, Canberra	84,777	..	84,777
DEPARTMENT OF THE INTERIOR. (Not including Commonwealth Railways.)			
Federal Capital Territory—Works, Services, and Acquisition of Land in Federal Capital Territory	6,330,162	..	6,330,162
Erection of Houses	150,000	100,000*	250,000
Solar Observatory, Canberra—Erection of	2,212	..	2,212
Acquisition of land at Fairy Meadow, New South Wales	31,717	..	31,717
Administrative and other public buildings, Canberra	693,621	..	693,621
Purchase of Properties and Sites	5,973	..	5,973
War Service Homes	7,014,524	..	7,014,524†
Immigration—Advances of passage money, landing money, and medical fees of assisted immigrants	1,680,835	..	1,680,835
Land for Commonwealth Offices, Sydney	24,964	..	24,964
Commonwealth Offices, Sydney—towards cost	108	..	108
Commonwealth Offices, Brisbane—towards cost	1,107	..	1,107
Commonwealth Offices, Adelaide—towards cost	47,289	..	47,289
Expenditure under River Murray Waters Act 1915-23	2,105,625	..	2,105,625
Northern Territory	111,203	..	111,203
Total DEPARTMENT OF THE INTERIOR	18,499,340	100,000	18,599,340
Carried forward	30,011,401	Cr. 721,910	29,289,491

* Special loan to Federal Capital Commission in 1929-30 by Commonwealth Bank for housing not previously recorded as expenditure of the Commonwealth. † Prior to 1929-30 expenditure amounted to £15,000,000 was made from War Loan Fund. £ Omitting expenditure on Administrative and other public buildings shown under Departments concerned.

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1933, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1932.	Expenditure during Year ended 30th June, 1933.	Total Expenditure to 30th June, 1933.
	£	£	£
Brought forward.			
	30,011,401	Cr. 721,910	29,289,491
DEPARTMENT OF DEFENCE.			
MILITARY.			
Reserve of Rifles	197,300	..	197,300
Reserve of Cordite for Small Arms Ammunition	18,000	..	18,000
Purchase of Properties and Sites	101,959	..	101,959
To be paid to the credit of Trust Fund Small Arms Ammunition Account for reserves of Small Arms Ammunition	100,000	..	100,000
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Fortifications, Barracks and other Accommodation and Engineering Works	427,084	..	427,084
Total MILITARY	844,343	..	844,343
NAVAL.			
Construction of Fleet	355,397	..	355,397
Flinders Naval Depot—Machinery and plant	71,684	..	71,684
Naval Bases, Works, and Establishments	1,259,872	..	1,259,872
Acquisition of land for Naval purposes	23,300	..	23,300
Oil fuel storage facilities	48,000	..	48,000
Subsidy to New South Wales towards construction of a Floating Dock at Walsh Island	135,000	..	135,000
Total NAVAL	1,893,253	..	1,893,253
AIR SERVICES.			
Purchase of Properties and Sites—Royal Australian Air Force	15,555	..	15,555
Civil Aviation	34,238	..	34,238
Construction of Buildings, Hangars, Workshops, Barracks, and Earthworks; and preparation of aerial routes and landing grounds—Royal Australian Air Force	450,024	..	450,024
Civil Aviation	26,967	..	26,967
Total AIR SERVICES	526,784	..	526,784
MUNITIONS SUPPLY BRANCH.			
Acquisition of Small Arms Ammunition Factory, Footscray	57,458	..	57,458
Machinery and plant for manufacture of munitions	299,611	..	299,611
Buildings and works generally in connexion with new munitions production	828,783	..	828,783
Purchase of properties and sites	1,150	..	1,150
Total MUNITIONS SUPPLY BRANCH	1,187,002	..	1,187,002
Total DEPARTMENT OF DEFENCE	4,451,382	..	4,451,382
THE DEPARTMENT OF TRADE AND CUSTOMS.			
Land for Trade and Customs purposes	2,379	..	2,379
Carried forward	34,465,162	Cr. 721,910	33,743,252

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1933, UNDER LOANS RAISED
FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1932.	Expenditure during Year ended 30th June, 1933.	Total Expenditure to 30th June, 1933.
	£	£	£
Brought forward ..	34,465,152	Cr. 726,910	33,743,262
DEPARTMENT OF HEALTH.			
Institute of Anatomy, Canberra	91,934	..	91,934
Serum and Health Laboratories	75,220	..	75,220
Acquisition of properties and sites	10,361	..	10,361
Soldiers' Mental Hospital, Bundoora	10,646	..	10,646
Total DEPARTMENT OF HEALTH	188,161	..	188,161
DEPARTMENT OF COMMERCE.			
Advances to States and Northern Territory for purchase of wire and wire netting	610,838	..	610,838
Construction of vessels for Lighthouse purposes	329,876	..	329,876
Acquisition of and alterations to vessels for Lighthouse purposes	16,405	..	16,405
New Lighthouses (including upkeep of vessels for construction work) and optical and other apparatus for lighthouses	208,142	..	208,142
Alterations of Lighthouse services	76,376	..	76,376
Land for Lighthouse purposes	10,422	..	10,422
Establishing means of communication	2,679	..	2,679
	1,254,738	..	1,254,738
DEPARTMENT OF THE INTERIOR—RAILWAYS.			
COMMONWEALTH RAILWAYS.			
Trans-Australian Railway	6,662,298	..	6,662,298
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway)	2,477,853	..	2,477,853
North Australia Railway	1,597,559	..	1,597,559
Federal Territory Railway	28,755	..	28,755
Total COMMONWEALTH RAILWAYS	10,766,465	..	10,766,465
Other—			
Grafton-South Brisbane Railway	4,371,000	Cr. 5,000	4,366,000
Capital required for the working of the "Plant and Stores Suspense Account" established by the Commonwealth Railways Act 1917	200,000	..	200,000
Total DEPARTMENT OF THE INTERIOR—RAILWAYS	15,337,465	Cr. 5,000	15,332,465
POSTMASTER-GENERAL'S DEPARTMENT.			
Construction and extension of Telegraphs and Telephones; also construction of conduits and laying wires underground	30,024,968	..	30,024,968
Post Office Buildings	2,701,741	..	2,701,741
Land for Post and Telegraph purposes	544,436	..	544,436
Acquisition for Commonwealth purposes of property in Perth, Western Australia, and expenses incidental thereto	152,205	..	152,205
Subscription to Capital of Amalgamated Wireless Ltd.	300,000	..	300,000
Townsville Wireless Site	372	..	372
Wireless Telegraphy	34,295	..	34,295
Provision of radio stations and equipment	21,941	..	21,941
Total POSTMASTER-GENERAL'S DEPARTMENT	33,779,958	..	33,779,958
Carried forward	85,025,484	Cr. 726,910	84,298,574

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1933, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1932.	Expenditure during Year ended 30th June, 1933.	Total Expenditure to 30th June, 1933.
	£	£	£
Brought forward	85,025,484	Cr. 726,910	84,298,574
Deduct Repayment of Loans—Administration of Papua	1,580		1,580
Total Loan Expenditure for Works	85,028,004	Cr. 726,910	84,298,994
Wheat Bounty Unemployment Relief	3,286,455	132,807	3,499,272
	153,873	1,155,688	1,309,571
Total Expenditure, omitting Redemptions	88,474,242	561,595	89,035,837*
REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.			
Northern Territory Loans	3,008,312		3,008,312
Port Augusta Railway Loans	1,093,280		1,093,280
	4,101,592	..	4,101,592
* Reconciliation with Public Debt (Works—page 97)—			£
Expenditure as above			89,035,837
Less expenditure in respect of Grafton-South Brisbane railway for which debt has been assumed by States			1,018,038
Temporary advance to meet accumulated deficit			87,117,799
Transferred Properties			17,316,340
South Australian Debt taken over in respect of Northern Territory and Port Augusta—Oodnadatta Railway			11,035,440
Balance of Loan Fund (including outstanding instalments)			6,170,548
Discount and expenses of flotation of loans			808,000
			2,985,460
Deduct sundry redemptions			135,423,608
Public Debt for Works at 30th June, 1933			11,761,467
			113,072,141

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE LOAN FUND.

Expenditure.	1929-30.	1928-29.	1927-28.	1926-27.	1925-26.	1924-25.	Receipts.	1929-30.	1928-29.	1927-28.
	£	£	£	£	£	£		£	£	£
LOANS RAISED FOR COMMONWEALTH PURPOSES.										
PROCEEDS ACCOUNT.										
Loans raised in London—							Balances brought forward	£,591,925	£,225,465	31,698
Interest of flotation	Cr. 6,837	Cr. 4,280	..	..	Loans registered in London—	..	..	176,968
Less interest on overdue instalments	Cr. 5,836	Cr. 4,280	..	..	Registered Stock	£,345,805	£,345,872	..
Interest on overdue instalments	Treasury Bills	..	..	..
Loans raised in Australia—			Loans registered in New York—	..	..	..
Interest of flotation	Treasury Bills	..	..	..
Less interest on overdue instalments	Loans raised in Australia—	..	..	..
Repayment of Advance from Commonwealth Bank—			Stock and Bonds	..	..	..
London	Treasury Bills	..	..	..
Interest carried down to Expenditure Account	General Trust Funds	..	..	..
Balances carried down to Expenditure Account	Trust Funds	..	..	..
Workers**	Advances from Commonwealth Bank—London	..	..	..
Less repayments—	Australia	..	..	..
Sale of ships
Other
Wheat Bounty
Unemployment Relief Works
Advance for expenditure in Federal Capital Territory		
Advance to North Australia Commission
Temporary advance to meet accumulated deficit of the
Consolidated Revenue Account
Bank Advances carried down to Expenditure Account
Bank Advances carried down to Expenditure Account
20,691,816	20,691,816	32,762,770	7,380,991	4,254,097

* Special loan to Federal Capital Commission in 1928-29 by Commonwealth Bank for financing its preliminary record of expenditure of the Commonwealth.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE LOAN FUND—continued.

Expenditure.	1929-30.	1928-29.	1927-28.	1926-27.	1925-26.	1924-25.	Receipts.	1929-30.	1928-29.	1927-28.
	£	£	£	£	£	£		£	£	£
LOAN REDEMPTION ACCOUNT.										
War Gratuity Bonds redeemed and War Gratuities paid							Balances brought down from Expenditure Account ..	..	..	..
in cash
Commonwealth Institutional Stock and Bonds	8,112	5,688	3,372	3,136	..	..	..	..
Commonwealth Consolidated Stock and Bonds	3,755,458	7,695,970	5,510	..	..	..	..	..
National Debt Conversion Loan—
Redemption of "friction" of £10
Postage Savings Certificate
Treasury Bills—Short-dated—
Australia
Northern Territory Loans
Balances carried forward
13,391,461	13,391,461	9,713,720	7,764,402	3,702,502

LOANS RAISED FOR THE STATES.

Expenditure.	1929-30.	1928-29.	1927-28.	1926-27.	1925-26.	1924-25.	Receipts.	1929-30.	1928-29.	1927-28.
	£	£	£	£	£	£		£	£	£
LOANS RAISED IN AUSTRALIA.										
Expenses of Flotation and Conversion—							Balances from 30th June ..	..	..	..
Loan raised in Australia	Loans raised in Australia—	..	..	..
Commonwealth Consolidated Stock and Bonds	Stock and Bonds	..	..	..
National Debt Conversion Loan—	Treasury Bills	..	..	..
Redemption of "friction" of £10	Loans raised in London—	..	..	..
Postage Savings Certificate	Treasury Bills	..	..	..
Australia	Debentures	..	..	..
Northern Territory Loans	Advances from Commonwealth Bank ..	..	..	..
Balances carried forward	Conversion Loan—amount received from Commonwealth Bank ..	..	..	..
46,228,559	61,505,541	31,317,649	35,638,459	11,008	..	..	..	..
Bonds	229,774	..	..	..	Amount due for payment of State Debts on account of financial assistance given by the Commonwealth ..	..	..	..
Balances	46,726,918	51,060,802	31,325,699	30,445,029	..	..	..	..
						
							46,726,918	61,600,502	31,325,699	30,445,029

PUBLIC DEBT OF THE COMMONWEALTH AT 30TH JUNE, 1933.

SUMMARY.

	Total		Australia.		London.		New York.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
COMMONWEALTH.								
War	285,134,361	11 9	192,389,981	1 11	90,744,380	9 10	..	..
Works and other purposes	113,672,140	17 8	28,884,314	19 2	67,897,843	8 1	16,880,982	10 5
Total for Commonwealth purposes	399,806,502	9 5	221,274,298	1 1	158,642,223	17 11	16,869,882	10 5
Debts of the States	807,851,920	18 7	386,113,942	4 4	392,150,891	8 11	29,580,787	5 4
Total Public Debt	1,204,658,123	8 0	607,388,238	5 5	550,799,115	8 10	46,470,769	15 9

	£	s. d.	£	s. d.
* Total War Loans in Australia	250,142,090	0 0	..	..
War Savings Certificates	14,932,513	11 8	..	..
Loans raised for payment of War Gratuity	17,747,573	18 10	..	..
Total War Loan raisings in Australia	274,362,777	10 4	..	..
Add Loans raised for redemption of War Loans .....	..	..	73,655,039	15 1
War Gratuity Bonds outstanding .....	..	..	15,597	12 10
War Savings Stamps outstanding .....	..	..	14,072	3 3
	348,038,987	1 6	..	..

	£	s. d.
Deduct redemptions, &c.—	..	..
Stock and Bonds	120,422,537	13 7
War Savings Certificates	6,447,181	0 0
Pence Savings Certificates	1,008,420	0 7
Treasury Bills	774,320	0 0
	126,652,377	1 8
Deduct indebtedness on account of Loans raised in Australia for the States for Soldier Land Settlement	219,488,009	10 10
..	27,006,028	17 11
Net Commonwealth War Debt in Australia	192,389,981	1 11

	£	s. d.
† Includes indebtedness under the Funding Arrangements Act 1921, made up as follows—	..	..
Total of Funding Arrangements made with Government of the United Kingdom .....	..	..
Payments in reduction of indebtedness .....	..	..
Amount of indebtedness at 30th June, 1933	79,724,220	0 10

	Total	Australia.	London.	New York.
	£	£	£	£
COMMONWEALTH.				
War	12,295,561	7,694,470	4,570,782	..
Works and other purposes	4,890,678	902,778	3,104,851	923,240
Total Commonwealth	17,186,130	8,597,257	7,725,633	923,240
States	33,250,310	14,500,728	17,370,585	1,500,000
Total	50,436,448	23,097,985	25,005,218	2,322,255

* Includes contributions payable by Commonwealth and British Governments towards interest on Migration Loans.
Note.—Transactions of the National Debt Sinking Fund are shown on page 81.

PUBLIC DEBT OF THE COMMONWEALTH

	Rate Per cent.	Date of Maturity.	Amount of Debt.	Commonwealth.		States.
				War.	Works and other purposes.	
REDEEMABLE						
Commonwealth Inscribed Stock and Bonds ..	Various	Overdue ..	£ 33,044 9 5	£ 33,740 9 5	£ 165 0 0	
Australian Consolidated Stock and Bonds—	Various	Unconverted ..	50,140 0 0	48,000 0 0	2,080 0 0	
Ordinary Rates of Interest and Maturity Dates ..	3	18th December, 1938 ..	6,260,610 0 0	50 0 0	1,667,300 0 0	4,763,180 0 0
	3	15th December, 1938 ..	70,945,760 0 0	50 0 0	50,468,602 0 0	23,477,158 0 0
	4	15th November, 1941 ..	65,620,815 0 0	22,037,780 0 0	854,370 0 0	52,571,775 0 0
	3½	15th December, 1942 ..	21,882,130 0 0	630,990 0 0	1,140,970 0 0	10,501,970 0 0
	3	15th October, 1944 ..	7,010,090 0 0	2,267,915 0 0	4,763,050 0 0	
	3	15th October, 1944 ..	43,187,280 0 0	2,000 0 0	894,300 0 0	17,703,768 0 0
	3½	15th September, 1945 ..	10,440,000 0 0	7,000 0 0	1,027,313 0 0	
	3	15th September, 1947 ..	29,636,400 0 0	10,324,427 0 0	894,300 0 0	19,377,313 0 0
	4	16th August, 1950 ..	22,227,680 0 0	16,847,121 0 0	894,300 0 0	12,482,189 0 0
	4	15th July, 1953 ..	28,136,240 0 0	16,227,900 0 0	894,300 0 0	12,015,920 0 0
	4	15th December, 1955 ..	14,029,688 0 0	894,300 0 0	11,895,692 0 0	
	4	15th December, 1957 ..	25,627,030 0 0	14,474,688 0 0	894,300 0 0	11,653,884 0 0
	4	15th October, 1959 ..	22,651,120 0 0	14,449,682 0 0	894,300 0 0	11,910,888 0 0
	4	15th September, 1961 ..	23,935,170 0 0	14,016,095 0 0	894,300 0 0	11,393,545 0 0
Broken Rates of Interest and Special Maturity Dates ¹						
Tax Free Securities	Under 3	Various ..	£ 4,147,821 17 8			
	3 and under 4	Various ..	36,532,393 19 3			
	4 and under 5	Various ..	22,671,056 17 3	..	65,724,149 14 2	
	5 and over	Various ..	3,322,275 0 0			
Taxable Securities	3 and under 4	Various ..	27,784,021 19 11			
	4 and under 5	Various ..	35,700,248 7 0	£ 8,774,640 0 0	£ 511,768 4 3	54,268,772 2 8
	Loans by Commonwealth to States for Soldier Land Settlement ..	..	218,750,017 19 10	14,388,054 4 3	313,042,313 6 5	
	..	..	-27,096,628 17 11	..	+27,096,628 17 11	
Peace Savings Certificates	3½	On demand up to £100 ..	191,663,360 1 17	14,388,054 4 3	340,738,942 4 4	
	..	On demand up to £100,000, up to 7 days notice ..	171,302 18 11	171,302 18 11	..	
War Savings Certificates	5	Various ..	16,310 6 0	16,310 6 0	..	
War Savings Stamps ..	..	14,672 3 2	14,672 3 3	..	..
War Bonds ..	..	15,697 12 10	15,697 12 10	..	..
Treasury Bills ..	2½	30th June, 1934 ..	11,300,000 0 0	11,300,000 0 0	45,375,000 0 0	
Short-dated Treasury Bills ..	2½ & 2½	Various ..	48,876,900 0 0	510,700 0 0	2,939,300 0 0	
Loans taken over from the State of South Australia ..			48,876,900 0 0	510,700 0 0	2,939,300 0 0	
State Railway ..	Various ..	32,924 0 0	..	32,924 0 0	..	
Port Augusta-Orion data Railway ..	Various ..	62,011 14 11	..	62,011 14 11	..	
Value of property transferred from the State of New South Wales ..	3½	111,125 0 0	..	111,125 0 0	..	
Total Redemptions in Australia ..	..	607,360,238 5 5	£ 192,869,681 1 11	28,884,314 19 2	286,118,942 4 4	
Registered Stock ..	..				
	6	1st March, 1931-41 ..	16,000,000 0 0	10,000,000 0 0	5,000,000 0 0	
	5	1st June, 1935-45 ..	22,334,000 0 0	..	17,354,316 17 11	5,020,183 2 1
	3½	1st November, 1936-37 ..	12,300,058 0 0	..	11,200,958 8 0	11,409,005 0 0
	3½	1st November, 1937-38 ..	11,409,005 0 0	..	11,200,958 8 0	10,322,446 15 8
	4	1st July, 1940-50 ..	6,000,000 0 0	..	..
	4½	1st July, 1940-60 ..	6,000,000 0 0	6,000,000 0 0	..	
	5	1st July, 1945-75 ..	88,077,702 16 2	1,020,160 0 0	28,134,732 0 3	39,362,000 15 11
Indebtedness to Government of the United Kingdom under the Funding Arrangements Act 1923 ..	£4/18/4	..	79,724,220 9 10	79,724,220 9 10	..	
Loans taken over from the State of South Australia ..	..				
Adelaide-Port Pirie Port Augusta-Oceanica data Railway ..	Various ..	329,100 0 0	..	320,100 0 0	..	
Treasury Bills ..	3 & 3½	Various ..	859,034 8 0	..	859,034 8 0	4,000,000 0 0
Debentures ..	2 & 2½	30th Sept., 1933 ..	4,000,000 0 0	..	8,044,600 0 0	11,480,200 0 0
	2½	2nd August, 1933 ..	20,125,000 0 0	..	1,400,115 17 0	3,699,884 3 0
	2½	16th August, 1933 ..	5,000,000 0 0	..	175,244 4 11	4,384,765 15 1
Debt of the States taken over by the Commonwealth ..	..	Various ..	5,000,000 0 0	..	..
Total Redemptions in London ..	..	..	290,776,608 0 2	..	290,776,608 0 2	
Bonds ..	..	..	650,793,115 6 10	90,744,380 9 10	67,897,683 8 1	392,155,891 8 11
	5	15th July, 1932-55 ..	16,000,000 2 11	..	10,144,220 19 10	4,025,731 3 6
	5	1st May, 1955 ..	10,037,749 14 5	..	4,249,300 19 10	5,837,161 10 11
	5	1st Sept., 1947-57 ..	7,749,922 10 0	..	2,405,911 12 0	6,250,081 6 6
Debt of the States taken over by the Commonwealth ..	..	Various ..	10,603,105 10 5	..	..	13,503,138 10 5
Total Redemptions in New York ..	..	..	45,476,768 15 9	..	25,580,787 5 4	
Total Public Debt at June 30, 1933 ..	..	..	£ 204,655,123 8 0	283,134,391 11 9	13,672,140 17 8	807,851,620 15 7

* Where Tax-free Securities having optional dates of redemption were converted in accordance with Section 14 of the *Bank Conversion Act 1931*, the date of conversion was taken as the date of the latest conversion.

† Where there are certain options of conversion or redemption, the date of conversion or redemption is the date on which the option is exercised.

‡ Loans raised prior to 30th June, 1933, for the conversion and redemption of 4 per cent. State securities maturing 14th July,

AT 30TH JUNE, 1933.

Annual Interest.		Rate Per cent.	Interest Payable.	
Commonwealth.	States.			
IN AUSTRALIA.				
£	£	£	£	
1,922	..	83	Various	
1	46,219	143,465	3	15th June and 15th December
1,681,776	37,771	1,216,204	4	15th June and 15th December
1,822,110	40,707	1,202,211	4	1st May and 15th November
23,639	45,120	1,211,324	3½	15th June and 15th December
	67,722	142,680	3	15th April and 15th October
	35,770	704,151	4	15th April and 15th October
305,385	17,183	17,183	3½	15th March and 15th September
65,033	40,707	40,707	4	15th February and 15th August
838,885	35,770	480,020	4	15th January and 15th July
609,120	35,770	474,388	4	15th June and 15th December
671,179	35,770	462,165	4	15th May and 15th November
577,879	35,770	404,413	4	15th April and 15th October
630,003	35,770	405,434	4	15th March and 15th September
370,201	21,168	4,617,102	Various	Various
8,750,896	634,030	12,218,475		
-1,083,865	..	+1,083,865		
7,673,031	634,030	13,302,340		
6,638	..	..
785	..	..
..		
..		
282,000	1,108,388	1,108,388	2½ & 2½	Quarterly On Issue
14,044	78,018			
	982	..		Various Various dates
	1,859	..		Various Various dates
	..	3,859	..	
	..	..	3½	Annually
	7,694,470	902,778	14,500,728	
IN LONDON.				
£	£	£	£	
600,000	300,000	261,469	6	1st March and 1st September
	807,741	432,634	5	1st June and 1st December
	..	..	3½	1st November and 1st May
	..	309,840	3½	1st October and 1st August
	..	372,695	4	1st July and 1st January
	..	302,446	4½	1st January and 1st July
	..	1,007,845	5	1st January and 1st July
	3,010,774	..		
	12,410	..		Various Various dates
	32,450	..		Various Various dates
	211,120	137,600	2½ & 2½	On Issue Quarterly (held by Commonwealth Bank)
	35,003	69,697	2½	15th July and 15th August (held by Commonwealth Bank)
	4,381	120,610	2	2nd March and 2nd September (held by Commonwealth Bank)
	..	13,227,034	Various	Various Various dates
	4,570,782	3,154,851	17,279,565	
IN NEW YORK.				
£	£	£	£	
107,911	191,241	246,287	5	15th January and 15th July
	124,797	262,699	4½	1st May and 1st November
	..	..	5	1st March and 1st September
	..	787,813		
	823,249	1,509,906		
		
12,265,261	4,880,678	35,265,319		

Where Tax-free Securities having optional dates of redemption were converted in accordance with Section 14 of the *Bank Conversion Act 1931*, the date of conversion was taken as the date of the latest conversion.

Where there are certain options of conversion or redemption, the date of conversion or redemption is the date on which the option is exercised.

Loans raised prior to 30th June, 1933, for the conversion and redemption of 4 per cent. State securities maturing 14th July,

redeemed was fixed at the latest date at the option of which the option of redemption of the original securities could have been exercised.

At 30th June, 1933, the total amount of the original securities held by the Commonwealth Bank was £1,509,906.

1933 and 6½ per cent. 1st August, 1930-39 State securities are included in accordance with the terms of the new loans.

PUBLIC DEBT OF THE COMMONWEALTH
SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES

Loans maturing half-year ending	Total.	£ 2s. 0d.	£ 2s 1s. 0d.	£ 2s 1s. 1d.	£ s.	£ 2s 2s. and £3 2s. 10d.	£ 3s 0s. 0d.	£ 3s 10s.								
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.								
TAX FARM.																
31st December, 1933 ..	5,016,019	0	0	..	181,350	0	33,593	0								
30th June, 1934 ..	4,712,216	4	7	..	181,350	12	31	49,454	4	4	1,700	0	0			
31st December, 1934 ..	11,376,441	0	5	..	78,185	0	41,800	0	200	0	0	5,720	0	0		
30th June, 1935 ..	109,122	0	11	..	..	..	65,763	0	600	0	0	2,000	0	0	
31st December, 1935 ..	109,122	0	11	14,320	15	3	41,800	0	200	0	0	5,720	0	0		
30th June, 1936 ..	2,511,983	2	6	..	..	..	310,000	0	301,000	0	0	..	..	..
31st December, 1936 ..	2,511,983	2	6	14,320	15	3	9,664	19	2	..	..	..	..	..
30th June, 1937 ..	98,180	0	6	..	..	..	95,160	0	..	252,745	18	1	..	..
31st December, 1937 ..	98,180	0	6	..	..	..	9,760	0	7,180	0	0	3,900	0	0	
30th June, 1938 ..	1,782,667	13	8	..	..	..	200	0	0	1,072,250	0	0	..	..
31st December, 1938 ..	1,782,667	13	8	24,000	0	0	..	..	..	..	..	..	..	..
30th June, 1939 ..	16,485	19	3	..	..	..	16,033	0	0	34,912	18	5	1,600	0	0
31st December, 1939 ..	16,485	19	3	..	..	..	6,000	0	0	1,600	0	0	30,450	0	0
30th June, 1940 ..	210,904	5	0	..	..	..	..	..	..	61,400	0	0	..	..	..
31st December, 1940 ..	16,400	0	0	107,092	0	0	..	..	..	2,600	0	0	..	..	..
30th June, 1941 ..	5,833,465	8	3	..	12,600	0	230,000	0	0	14,400	0	0	..	..	..
31st December, 1941 ..	5,833,465	8	3	..	..	..	12,600	0	0	..	..	..	..	..	..
30th June, 1942 ..	295,029	0	0	..	180,600	0	..	..	..	152,680	0	0	..	..	..
31st December, 1941 ..	295,029	0	0	..	20,300	0	0	..	..	17,700	0	0	241,900	0	0
30th June, 1942 ..	134,000	0	0	..	..	..	40,100	0	0	64,200	0	0	..	..	..
31st December, 1942 ..	1,190,547	0	0	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1943 ..	1,190,547	0	0	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1943 ..	1,007,050	0	0	..	..	..	3,600	0	0	..	..	..	..	..	..
30th June, 1944 ..	251,100	0	0	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1944 ..	251,100	0	0	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1945 ..	1,091,115	0	0	..	54,750	0	0	270,012	0	0	5,100	0	0	704,500	0	0
31st December, 1945 ..	1,091,115	0	0	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1946 ..	1,100	0	0	..	..	..	15,400	0	0	..	..	..	..	..	..
31st December, 1946 ..	1,100	0	0	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1947 ..	553,523	18	2	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1947 ..	744,129	1	11	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1948 ..	1,149,025	0	0	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1948 ..	1,149,025	0	0	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1949 ..	397,745	19	4	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1949 ..	397,745	19	4	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1950 ..	60,400	0	0	..	90,658	18	2	..	..	181,538	14	9	6,300	0	0
31st December, 1950 ..	60,400	0	0	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1951 ..	735,970	4	2	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1951 ..	735,970	4	2	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1952 ..	554,156	1	12	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1952 ..	554,156	1	12	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1953 ..	132,714	12	2	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1953 ..	423,921	4	5	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1954 ..	321,520	13	3	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1954 ..	775,577	14	8	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1955 ..	1,569	0	0	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1955 ..	200,000	0	0	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1956 ..	200,000	0	0	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1956 ..	229,747	18	2	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1957 ..	118,826	15	6	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1957 ..	201,693	5	1	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1958 ..	19,405	0	2	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1959 ..	7,824	2	2	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1959 ..	10,812	1	1	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1960 ..	1,500,000	0	0	..	..	..	..	..	..	..	..	..	..	..	..
31st December, 1960 ..	1,500,000	0	0	..	..	..	..	..	..	..	..	..	..	..	..
30th June, 1961 ..	20,001	2	1	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	4,858,237	13	2	..	..	..	..	..	..	50,004	7	1	..	..	..
Half-yearly drawings ..	10,543,755	0	0	..	..	..	..	..	..	205,145	13	11	1,000	0	0
Half-yearly drawings ..	1,735,748	10	5	418,924	18	3	..	..	..	0,610,001	12	11	780,887	11	3
Half-yearly drawings ..	1,666,257	11	4	..	..	..	..	..	..	205,145	12	11	5,677,369	0	0
Half-yearly drawings ..	9,255,170	6	11	..	..	..	..	..	..	49,875	0	0	..	..	..
Half-yearly drawings ..	1,735,748	10	5	..	..	..	..	..	..	70,000	0	0	60,855	5	3
Half-yearly drawings ..	65,724,149	14	2	1,666,257	11	4	1,376,822	10	3	904,741	6	9	5,204,223	8	10	
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	8,633,912	18	3	8,633,912	0	0
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	1,376,822	10	3	..	..	..	..	..	..	..	..	..	..	..	..
Half-yearly drawings ..	65,724,149	14	2	..	..									

PUBLIC DEBT TRANSACTIONS 1932-33.

COMMONWEALTH PURPOSES.

(Short-dated loans raised and redeemed within the year are omitted.)

	War.	Other.	Total.
	£	£	£
Debt outstanding at 30th June, 1932 ..	286,059,736	112,824,994	398,884,730
New Debt created in 1932-1933—			
Loans raised in Australia—			
Inscribed Stock and Bonds	698	1,476,900	1,477,598
Instalment Stock .. ..	..	95,595	95,595
Treasury Bills raised by Investment of General Trust Funds .. ..	..	2,503,000	2,503,000
Peace Savings Certificates	7,504	..	7,504
Adjustment of transactions of previous years—			
Transfer to Commonwealth of portion of States' indebtedness in respect of Grafton-South Brisbane Railway Loans .. ..	..	2,294	2,294
	8,202	4,077,789	4,085,991
Debt redeemed in 1932-1933—			
From Loan Fund—			
War Gratuity Bonds	489	..	489
Short-dated Treasury Bills .. ..	..	2,830,000	2,830,000
From National Debt Sinking Fund—			
Sundry Loans and War Savings Certificates, &c.	2,933,087	399,045	3,332,132
From Revenue—			
Instalment Stock .. ..	..	1,597	1,597
	2,933,576	3,230,642	6,164,218
Net Increase or Decrease in Public Debt during 1932-1933—			
Increase .. ..	..	847,147	847,147
Decrease	2,925,374	..	2,078,227
Debt outstanding at 30th June, 1933 ..	283,134,362	113,672,141	396,806,503

ALLOCATION OF WORKS DEBT AT 30TH JUNE, 1933.

EXPENDITURE REPRESENTED BY ASSETS.	£	£
Post Office—		
Telegraphs and Telephone Works, Buildings and Equipment Transferred Properties .. ..	..	33,779,958
		5,895,240
	30,585,198	
War Service Homes .. ..	..	7,814,524
Commonwealth Oil Refinery Shares .. ..	..	343,761
Balance of purchase price of ships .. ..	..	662,472
Loans to Papua and New Guinea .. ..	..	93,916
Wire-netting Advances .. ..	..	610,838
Railways, including new railway construction—		
Trans-Australian .. ..	..	6,662,268
Federal Territory .. ..	..	28,765
North Australia—	£	
Loans taken over from South Australia .. ..	..	1,100,805
Works Expenditure .. ..	..	1,697,659
	2,698,364	
Central Australia—		
Loans taken over from South Australia .. ..	..	2,239,462
Works Expenditure .. ..	..	2,477,853
	4,717,315	
Grafton-South Brisbane—		
Less States' proportion for which debt of £1,985,761 has been assumed .. ..	..	4,366,000
	1,918,038	
	2,447,062	
	16,554,694	
Dockyards and Shipbuilding Yards	..	488,850
Public Buildings, including Transferred Properties, except Post Office and Defence Properties .. ..	..	4,867,563
Federal Capital Territory	£	
Defence Factories, Bases and Sites, including transferred properties .. ..	..	7,484,423
River Murray Works .. ..	..	6,291,642
Working Capital for Plant and Stores Suspense Account .. ..	..	2,105,625
Northern Territory .. ..	..	200,000
Loan Instalments, outstanding .. ..	..	111,203
Balance in respect of Loans raised for Works, &c. .. ..	..	30,776
	867,230	
	87,812,705	
Total represented by Assets .. ..	..	..
EXPENDITURE NOT REPRESENTED BY ASSETS.	£	£
Ships Expenditure .. ..	..	6,909,678
Dockyards, &c. .. ..	..	244,861
Defence Expenditure .. ..	..	877,381
Migration Expenditure .. ..	..	1,680,835
Roads .. ..	..	249,686
New Guinea Wharfs, &c.		
Administration Charges of the Northern Territory, for which debt was taken over from South Australia .. ..	..	77,529
Wheat Bounty .. ..	..	2,830,281
Unemployment Relief .. ..	..	3,429,272
Temporary advance to meet accumulated deficit of Consolidated Revenue Fund .. ..	..	1,309,571
	17,216,340	
Total not represented by Assets .. ..	..	34,825,434
Total .. ..	..	122,438,139
Add discount and expenses of flotation of Loans .. ..	..	2,985,469
	125,423,608	
Deduct Redemptions to 30th June, 1933—		
From Revenue (including Notes Fund, £7,780,524) .. ..	..	7,788,766
From Revenue and Sinking Fund in respect of South Australia Loans taken over .. ..	..	685,888
From National Debt Sinking Fund .. ..	..	3,276,815
	11,751,467	
Works, &c., Debt at 30th June, 1933 .. ..	..	113,672,141

Average Rates of Interest Payable on Commonwealth and State Public Debt at 30th June, 1912 to 1933.

Year.	COMMONWEALTH.				TOTAL OVERSEAS.	AUSTRALIA.	TOTAL OVERSEAS.	AUSTRALIA.	TOTAL OVERSEAS.	AUSTRALIA.	TOTAL OVERSEAS.	AUSTRALIA.
	WARS AND OTHER PURPOSES.											
	Overseas.	Australia.	Total.	Overseas.	Australia.	Total.	Overseas.	Australia.	Total.	Overseas.	Australia.	Total.
1912	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1913	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1914	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1915	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1916	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1917	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1918	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1919	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1920	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1921	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1922	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1923	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1924	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1925	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1926	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1927	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1928	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1929	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1930	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1931	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1932	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.
1933	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.	5.4.4.

LOANS FOR SETTLING RETURNED SOLDIERS ON THE LAND.

(Including Loans made to the States and Loans made by the Commonwealth direct to soldiers settling in Federal Territories.)

	Total Loans.	Repayments.	Liabilities to be taken over by Commonwealth	Loans Outstanding 30.6.33.
New South Wales	£ 0,636,176	£ 29,519	£ 2,974,792	£ 7,831,932
Victoria	1,184,077	17,101	2,169,960	9,833,116
Queensland	2,717,607	37,114	612,233	2,083,350
South Australia	2,857,780	24,775	1,371,988	1,401,017
Western Australia	5,463,782	32,680	700,000	4,633,302
Tasmania	£ 163,303	38,740	381,880	1,747,683
	35,001,941	307,639	7,697,793	27,090,629
Barra	3,125	..	..	..
Northern Territory	8,085	8,056	..	1,016
Federal Capital Territory	32,689	31,613	381,880	27,090,629
	35,046,600	360,232	7,697,793	27,090,629

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF
THE NORTHERN TERRITORY AND OUTSTANDING AT 30TH JUNE, 1938.

Loan Act No.	Principal and Interest payable in—	Loan Outstanding.	Rate of Interest per cent.	Date or Dates on which Principal is Redemovable.
354 of 1884	—	£ 40,000	4 0 0	1 April, 1935. At option of Treasurer after 1st October, 1915.
362 of 1885	—	140,000	4 0 0	1 April, 1936. At option of Treasurer after 1st April, 1917
449 of 1888	—	1,000,100 2,000	3 10 0 3 14 0	1 January, 1939. 1 January, 1940.
1975 of 1930	—	27,210 3,000 600	3 0 0	On or after 1 July, 1946, at option of Treasurer: 15 April, 1936 15 January 1938.
	Total	362,024	3 0 0	

Note.—Interest is payable half-yearly according to date of maturity except on £27,216, the interest dates for which are 1st June and 1st December.

* Rates of interest are in accordance with Commonwealth Debt Conversion Act 1981.

SUMMARY.

INDEBTEDNESS OF THE NORTHERN TERRITORY TAKEN OVER BY THE COMMONWEALTH.

Receipts and Expenditure from the establishment of the Territory to 31st December, 1910:

Expenditure (exclusive of Interest on Loans and works paid from Loan)—

Maintenance of the Territory, including all local Administration, Public Works, and Surveys	£	£
Payment to the State of South Australia for management in Adelaide	2,034,238	85,296
Working Expenses, Pine Creek Railway, excluding interest	347,326	
Allowances to Officers on retirement or death	16,120	
		2,452,960

Receipts.

Customs Duties	..	..	..	..	..	844,326
Revenue from other taxation, Public Works, Services, Territorial and other receipts	..	..	..	..	..	863,983
Pine Creek Railway Revenue	..	..	..	..	..	314,659

Deficiency in connexion with the Administration of the Territory, exclusive of Interest on Loans.

Loan Expenditure—

Darwin to Pine Creek Railway	..	..	..	..	1,100,806
Pont Darwin etc.					55,660

Port Darwin jetty 72,550
 Harbor improvements, Port Darwin 11,374
 Unexpended balance of funds paid over to the Commonwealth on the transfer of the Territory 1,184,729
 1,184,729

Unexpended balance of funds paid over to the Commonwealth on the transfer of the Territory \$ 175,969

Total Northern Territory indebtedness taken over by the Commonwealth 3,031,084

Amount of debt redeemed to 30th June, 1933:—

Out of Revenue	460,625
Out of Loan	3,008,312
Out of Sinking Fund	125

Amount of debt converted to Commonwealth Securities **3,469,062**
100,000 **3,569,062**

South Australian Securities outstanding at 30th June, 1933 362,024

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT
OF THE PORT AUGUSTA-ODNADATTA RAILWAY AND OUTSTANDING AT 30TH
JUNE, 1933.

Loan Act No	Principal and Interest payable in—	Loan outstanding.	Rate of Interest. Per cent.	Date or Dates on which Principal is Redemable.					
				£	s.	d.	£	s.	d.
1975 of 1930 ..	Australia*			38,707	11	9	3	0	0
				279	7	1	2	18	1
				400	0	0	3	0	0
				339	13	5	3	0	0
				6,341	12	0	3	0	0
				138	19	2	3	0	0
				674	14	5	3	0	0
				432	6	4	2	18	1
				7,852	13	7	3	0	0
				771	19	10	2	18	1
896 of 1905 ..	London ..			64	0	9	3	0	0
				6,018	16	7	3	0	0
				371,805	17	11	3	10	0
449 of 1888 ..	London ..			10,423	10	5	3	10	0
				43,051	1	5	4	0	0
763 of 1900 ..	London ..			26	15	7	3	0	0
				433,727	2	8	4	0	0
				921,046	2	11			

Note.—Interest is payable half-yearly according to date of maturity, except on £6,018 16s 7d, the interest dates for which are 1st June and 1st December.

SUMMARY

Rate (per cent.).	Principal.		Annual Interest.		Principal redeemable as under.		Annual Interest.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
2 18 1	1,483	13	3	43	1	0
3 0 0	60,654	17	3	1,816	12	11
3 10 0	382,229	8	4	13,978	0	7
4 0 0	476,778	4	1	19,071	2	7
			921,040	2	11	34,308	17	10

**CAPITAL INDEBTEDNESS OF THE PORT AUGUSTA-OODNADATTA RAILWAY TRANSFERRED TO
THE COMMONWEALTH.**

Amount redeemed to 30th June, 1933—

From Revenue	£ 159,878
From Loan	1,083,280*
From Sinking Fund	65,258
	<hr/>
	1,318,416
*not included at 30th June, 1922.	
	<hr/>
	921,946

**LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1933
—IN CHRONOLOGICAL ORDER.**

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
1911-12	Works and other purposes	£ ..	£ 700,000	3½	14.62-72	100	Inscribed Stock purchased out of General Trust Funds and Sinking Funds. £466,899 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway Loans
1912-13		..	1,300,000	3½	"	100	
1913-14	Works and other purposes	..	2,100,000	3½	"	100	Inscribed Stock purchased out of Australian Notes Fund, which in addition took over £976,000 Stock purchased out of Trust Funds. £135,027 was applied to redemption of Port Augusta-Oodnadatta Railway loans
1914-15	Works and other purposes	..	480,000	3½	"	100	Inscribed Stock and Treasury Bills — £2,392,219 purchased out of Australian Notes Fund (of which £371,118 applied to War purposes, was repaid from Revenue in 1916-17) and £27,100 out of Sinking Funds. In addition the Australian Notes Fund took over £290,680 of General Trust Fund investments. £15,077 was applied to the redemption of Port Augusta-Oodnadatta Railway loans
1914-16	War purposes	..	14,842,105	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
1915-16	Works and other purposes	..	2,859,341	4	Not fixed	100	Treasury Bills — £2,721,381 purchased out of the Australian Notes Fund and £137,960 out of General Trust Funds and Sinking Funds. £400,923 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway loans
1915-16	War purposes	..	13,369,440	4½	15.12.25	100	
1915-16	"	..	31,655,680	4½	"	100	
1915-16	"	..	21,932,164	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
23.6.16	Loan for the States	..	4,000,000	..	5½	1.8.20-22	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
13.4.17	"	..	3,500,000	5½	1.6.23-27	98	
20.6.16	War purposes	..	23,587,640	4½	15.12.25	100	
23.12.16	"	..	21,684,020	4½	"	100	
1916-17	"	..	11,000,000	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21

**LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER.—continued.**

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—	
		London.	Australia.					
5.9.17	War purposes	..	..	21,313,780	4½	15.12.27	100
1917-18	"	..	1,307,780	..	..	..	Increased indebtedness in respect of loans from Government of the United Kingdom. Included in Funding Arrangements in 1920-21
18.2.18	"	..	..	36,293,330	4½	15.12.27	100
1917-18	Works and other purposes	..	..	1,803,447	4	Not fixed	100
10.8.18	Loans for the States	..	4,750,000	..	5½	1.6.22-27	99½	
24.8.17	"	..	4,500,000	..	5½	"	98½	
9.8.18	War purposes	..	..	44,072,650	5	15.9.1923	100
1918-19	Works and other purposes	..	..	1,429,801	4	Not fixed	100
1.8.19	War purposes	..	..	25,025,370	5	15.12.1927	100
1919-20	Works purposes	..	..	1,286,786	4	Not fixed	100
1919-20	War purposes	..	..	..	857,933	4	100
7.7.20	"	26,612,560	6	15.12.1930	100
1920-21	Works and other purposes	..	..	4,101,726	4	Not fixed	100
29.1.21	War purposes	..	..	5,000,000	6	1.3.31-41	95
1920-21	"	..	..	2,000,000	5½	6 months	100
1920-21	Funding Arrangements covering the War indebtedness to the Government of the United Kingdom	..	92,480,157	..	6	(including Redemption)	..	
22.7.21	War purposes	..	..	10,086,940	6	15.12.1930	96
22.10.21	"	..	..	5,000,000	6	1.3.31-41	96
							£2,000,000 was applied to the redemption of Treasury Bills raised in 1920-21	

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
14.1.22	Works and other purposes ..	£ 5,000,000	..	6	1.3.31-41	97	{ £3,251,028 of the proceeds were applied in redeeming Treasury Bills purchased out of the General Trust Funds and Sinking Funds
31.3.22	" " "	5,000,000	..	5	1.6.35-45	96	Treasury Bills purchased out of General Trust Funds to redeem States Loan raised in 1916-17
1922-23	" " "	.. 4,000,000	4	Not fixed	100	In addition there was applied to the redemption of the 5 per cent. 1923 War Loan—	
6.7.23	Conversion and Redemption Loans raised for redemption of the 5 per cent. 1923 War Loan	.. 32,797,093	5	Various	..	National Debt £ Sinking Fund .. 570,000 Revenue Surplus 4,463,460 The balance was redeemed from loan money in hand and from other loan raisings	
3.10.23	For the Commonwealth, £2,492,040	7,500,000	..	5	1.6.35-45	99	Included in the amount raised was £880,178 for Development and Migration Loans to States and £4,157,287 to redeem Treasury Bills raised in 1922-23 for redemption of States loan
" " " Immigration, £880,173	24,157,287	760,000	6½	Various	..	In addition there was applied to the redemption of War Gratuity Bonds at maturity—	
4.2.24	Conversion and redemption Loans raised for the Redemption of War Gratuity Bonds	.. 16,987,594	6½	..	..	Loan money in hand at 30th June, 1923 £ 1,481,016 Revenue Surplus 452,295
1923-24	Works and other purposes ..	.. 3,005,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds
20.5.24	" " "	10,000,000	..	5	1.6.35-45	100	£23,763 was applied to the redemption of Northern Territory and Port Augusta Railway loans
1924-25	" " "	.. 300,000	6	31.5.1927	100	Public Trustee Investment	
27.11.24	" " "	6,000,000	..	4½	1.7.40-60	97½	£1,609,055 was applied to the redemption of Northern Territory and Port Augusta Railway loans
8.9.24	For the States, £10,300,000 ..	.. 7,650,360	6	15.3.1930	..	Raised by the Commonwealth for the States. The amount of £128,270 over-subscribed was taken by the Commonwealth and applied to debt redemption
For the Commonwealth, £128,270	.. 2,777,910	6	15.3.1930	..	98½		
1924-25	Works and other purposes ..	375,000	..	†	Not fixed	100	Public Trustee Investment
21.2.25	Redemption Loan for the States	.. 3,102,760	6	15.3.1930	..	Raised by the Commonwealth for the States of Victoria, South Australia, Western Australia, and Tasmania. The proceeds were applied to meet maturing obligations. The figures shown include £14,710 of State Securities converted into Commonwealth Securities.	
1,807,090	..	6	15.3.1935	..	99	Treasury Bills purchased out of General Trust Funds. Proceeds applied to redemption of 4½ per cent. 1925 War Loan—Purchase by tender	
1924-25	Redemption Loan ..	.. 2,022,580	5	On or before 31.3.1926	100	

* Varies according to Bank of England discount rate.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
15.7.25	For the Commonwealth ..	£ 10,402,764	..	5	15.7.52-55	99½	Raised in New York by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia, and Western Australia. £76,602 was applied to the redemption of Northern Territory and Port Augusta Railway Loans
For the States ..	5,008,733	..	..	..	..	..
15.411,487	..	..	..	..	..	..
18.7.25	For the Commonwealth ..	£ 2,853,129	..	..	..	..	Raised by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia, and Western Australia
For the States for Work ..	1,625,000	..	..	..	..	..
For the States for Immigration ..	103,602	..	..	..	..	..
For the States for Grafton - South Brisbane Railway ..	418,289	..	..	..	..	..
5,000,000	..	..	..	..	..	..
5	1.7.45-75	99½	..	..	..	..
22.7.25	Conversion and Redemption Loan ..	.. 27,075,970	..	..	15.12.1931	100	For conversion and redemption of 4½ per cent. 1925 loan and for redemption of other securities
12,880,580	..	..	..	..	15.12.1936	100	
27,408,080	..	..	..	..	15.12.1941	100	
2,349,680	..	..	..	..	15.12.1931	100	
8.12.25	For the States ..	.. 864,630	..	..	15.12.1936	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
3,040,510	..	..	..	..	15.12.1941	100	
1925-26	For the States ..	.. 1,640,000	..	..	1941	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
22.6.26	For the Commonwealth ..	£ 3,979,253	..	..	..	..
For the States for Immigration ..	1,608,613	..	..	..	..	..
For the States for Grafton - South Brisbane Railway ..	413,034	..	..	..	..	..
6,000,000	..	..	..	..	..	..
5	1.7.45-75	99½	..	..	..	..
1.11.26	For the Federal Capital Commission ..	£ 1,199,130	..	..	15.2.33	..	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
For the States ..	5,316,000	..	..	..	15.2.38	..	
6,515,130	..	..	..	..	15.2.43	..	
2,077,960	..	..	..	..	..	..
9,967,470	..	..	..	..	..	..
5,042,260	..	..	..	..	..	..
10,038,260	..	..	..	..	..	..
15.2.33	..	..	..	..	..	..
15.2.38	..	..	..	..	..	..
15.2.43	..	..	..	..	..	..
1.11.26	Conversion Loan ..	.. 9,967,470	..	..	15.2.33	..	Conversion of 4½ and 5 per cent. loan maturing 15.12.1927
1926-27	For the Federal Capital Commission ..	£ 824,960	..	..	15.2.33	..	
For the States ..	3,463,000	..	..	..	15.2.38	..	
4,287,960	..	..	..	..	15.2.43	..	
979,040	..	..	..	..	..	..
2,557,400	..	..	..	..	..	..
751,520	..	..	..	..	..	..
1.652,460	..	..	..	..	..	..
884,180	..	..	..	..	..	..
850,230	..	..	..	..	..	..
300,000	..	..	..	..	..	..
15.2.33	..	..	..	..	..	..
15.2.38	..	..	..	..	..	..
15.2.43	..	..	..	..	..	..
20.4.27	Conversion Loan ..	.. 1,652,460	..	..	15.2.33	..	Conversion of 6 per cent. War Gratuity loan maturing 31.5.1927
1926-27	Conversion Loan ..	.. 850,230	..	..	15.2.43	..	Conversion of Public Trustees investment maturing 31.5.1927
..	

* Raised in New York.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
1926-27	Redemption Loan ..	..	£ 375,000 956,340	4	1.8.27 30.11.27	100	Short dated Treasury Bills issued to the Public and Treasury Bills purchased out of General Trust Fund. Proceeds applied to the redemption of 6 per cent. 1927 loan.
9.4.27	Redemption and Conversion Loan for the States ..	11,711,000 ..	1,039,100	5	1.7.45-75 15.2.1943	98 100	For the redemption and conversion of State Securities maturing in London, 1st June, 1927
5.7.27	For the Commonwealth .. For the States for Works .. For the States for Migration .. For the States for Grafton-South Brisbane Railway ..	£ 1,375,262 4,543,000 819,823 261,915					Raised for Works and other purposes, for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania, and for loans to States for Migration
1.9.27	For the Commonwealth .. For the States for Works ..	2,889,140 5,330,320	8,219,460*	5	1.9.47-57	98	Raised in New York by the Commonwealth for Works and other purposes, and for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
6.10.27	Conversion and Redemption Loan ..	£ 2 2,636,413 3,414,000 949,587	3,981,530 3,943,110 3,238,120	5½	15.2.1933 15.2.1933 15.2.1943	98½ 98½ 98½	Raised in New York by the Commonwealth for Works and other purposes, and for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania. For conversion and redemption of 4½ per cent. and 5 per cent. 1927 loans
22.11.27	For the Commonwealth .. For the States for Works .. For the States for Migration ..	2,358,448 4,620,000 735,335					Raised for Works and other purposes, for the States of Queensland, South Australia, and Tasmania, and for loans to States for Migration
3.3.28	For the States for Grafton-South Brisbane Railway ..	286,314	8,000,000	5	1.7.45-75	97½	Raised for Works and other purposes, for the States of New South Wales, Victoria, and Queensland, and for loans to States for Migration
1.5.28	For the Commonwealth .. For the States for Works ..	4,340,902 5,933,422	10,274,324*	4½	1.5.1956	92½	Raised in New York by the Commonwealth for Works and other purposes, and for the States of New South Wales, Queensland, and Victoria. For the conversion and redemption of the 5 per cent. Loan, maturing on 15th September, 1928
7.6.28	Conversion and Redemption Loan	..	£ 18,685,850 3,735,460	5½	15.9.35 15.9.42	98½	

* Raised in New York:

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.		
		London.	Australia.					
13.7.28	For the Commonwealth .. For the States for Migration .. For the States for Grafton-South Brisbane Railway ..	£ 4,540,759 2,151,046 308,195				98	Raised for Works and other purposes, and for Loans to States for Development and Migration and for Grafton-South Brisbane Railway	
16.1.29	For the Commonwealth .. For the States for Works .. For the States for Grafton-South Brisbane Railway ..	2,700,472 5,000,000 299,528	7,000,000	5	1.7.45-75		Raised for Commonwealth Works and other purposes, and for Loans to the States of New South Wales, Queensland, and South Australia	
22.2.29	For the States ..	..	7,637,430	5½	15.7.39	100	Raised for the States of New South Wales, Victoria, Queensland, South Australia, and Tasmania for Public Works and for the redemption of maturing securities
1.5.29	Conversion Loan ..	..	1,396,330	5½	15.7.39	100	For the conversion of 6 per cent. Loan matured 31st May, 1929. Securities not converted redeemed from National Debt Sinking Fund
1928-29	For the States—"Over the Counter" Sales and Conversions at State Treasuries	..	90,354,251	Various	Various	98½-100	For the conversion and redemption of State Securities and for Public Works	
1928-29	For the Commonwealth ..	..	778,210 304,480	5½	15.9.35 15.9.42	98½-100	For Federal Capital Commission
11.5.29	Conversion and Redemption Loan	12,403,734	..	5	1.7.45-75	97	For the conversion and redemption of Queensland Government 5½ per cent. Inscribed Stock matured 1st July, 1929	
1929-30	For the Commonwealth .. For the States ..	£ 175,244 4,824,768	5,000,000	5	2.9.1932		Short-dated Treasury Bills raised for Commonwealth and States of New South Wales, Victoria, and Western Australia for Works	
7.11.29	For the Commonwealth .. For the States ..	1,720,980 8,282,000	..	10,002,080	5½	15.11.34	98	Issued for the Commonwealth and States of New South Wales, Victoria, South Australia, Western Australia, and Tasmania for Public Works and for redemption of maturing securities
3.2.30	Conversion and Redemption Loan ..	£ 38,179,803 10,041,247	..	48,221,050*	6	15.3.37	100	For the conversion and redemption of Commonwealth 6 per cent. 1930 Loans

* Converts
Cash Subscriptions

** £ 60,424,200

** 7,774,680

£ 48,321,060

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
1929-30	For the States—"Over the Counter" Sales and Conversions at State Treasuries	£ ..	24,157,922	Per cent. Various	Various	98-100	For the conversion and redemption of State securities and for Public Works
1929-30	For the States .. ..	..	2,900,000	5½	Various	..	Short-dated Treasury Bills raised for States of Victoria and South Australia for Works, &c.
25.4.30	Conversion and Redemption Loan	3,781,700	..	5½	1934-36	97	For conversion and redemption of Queensland Government 3½ per cent. inscribed stock matured 1st July, 1930
16.6.30	For the Commonwealth ..	£ 2,116,010	..	6	15.11.38	100	For works and other purposes and for the States of New South Wales, Victoria, South Australia, Western Australia, and Tasmania
	For the States ..	10,326,800	..	12,441,810	6	15.11.38	100
1930-31	For the Commonwealth ..	..	160,000	5½	7.10.45*	100	Instalment stock to cover Loan by Commonwealth Bank for housing purposes in Federal Capital Territory
1930-31	For the Commonwealth ..	..	420,000	6	15.11.38	100	Investment by Superannuation Board for Works and other purposes
12.11.30	Conversion and Redemption Loan—	..	25,488,200	6	15.12.32	100	For the conversion and redemption of Commonwealth 6 per cent. Loan matured 15th December, 1930, and for the States of New South Wales, Victoria, South Australia, Western Australia and Tasmania
	For the Commonwealth ..	18,332,612	..	4½	15.12.40	..	
	For the States ..	11,864,698	..	249,880	6	15.12.50	
		95,000	..	6	31.8.35	..	
1930-31	For the Commonwealth ..	£ 8,644,800	..	3	2.8.32	Par	Debentures issued for Commonwealth and States of New South Wales, Victoria, South Australia, Western Australia and Tasmania
	For the States ..	11,480,200	..	3 and 3½	..	..
1930-31	For the States	20,125,000	..	..	..	..	Short dated Treasury Bills raised for States of New South Wales, Victoria and Western Australia
1930-31	For the States	2,950,000	..	5	14.7.32	..	
	4,250,000†	..	..	4½	30.9.32	..	
1930-31	For the Commonwealth ..	£ 8,900,000	..	..	..	..	Short-dated Treasury Bills
	For the States ..	9,420,000	..	..	..	..
1930-31	For the Commonwealth ..	..	1,500,000	3	30.6.33	Par	Treasury Bills purchased out of General Trust Funds for Revenue purposes
1930-31	For the States—"Over the Counter" Sales and Conversions at State Treasuries	..	22,756,087	Various	Various	Par	For the conversion and redemption of State securities and for Public Works

* Payment of interest and repayment of principal to be made by 70 half-yearly instalments. † The original amount raised was £5,000,000.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
1931-32	For the Commonwealth ..	£ ..	1,400,116	..	..	..	Debentures issued for the Commonwealth and States of New South Wales, Victoria, South Australia and Western Australia
	For the States ..	..	3,599,884	..	..	..
		5,000,000	..	5	15.8.32	Par	
1931-32	For the States .. ..	..	26,940,000	4	..	Par	Short-dated Treasury Bills for the States—
		..	..	..	..	..	New South Wales £ 19,090,000 Victoria .. 2,800,000 South Australia .. 1,700,000 Western Australia 3,050,000 Tasmania .. 300,000
		..	..	..	..	..	26,940,000
1931-32	For the States "Over the Counter" Sales and Conversions at State Treasuries	..	1,760,520	Various	Various	Par	For the conversion and redemption of State securities
10.8.31	National Debt Conversion Loan—	..	..	..	..	..
	For the Commonwealth—	..	..	..	..	..
	Old Securities surrendered ..	£ 233,731,544	..	..	..	..
	Increase of debt on conversion ..	2,639,890	..	..	..	..	Australian Consolidated Stock and Bonds, &c.
	For the States—	..	236,371,434	Various	Various	Par	
	Old Securities surrendered ..	£ 298,354,837	..	..	..	..
	Increase of debt on conversion ..	1,643,938	..	..	..	..	Australian Consolidated Stock and Bonds, &c.
1931-32	For the Commonwealth .. ..	..	3,970,700	4	..	Par	Short-dated Treasury Bills, £3,330,000 for Wheat Bounty, £130,000 Unemployment Relief, and £510,700 in connexion with National Debt Conversion Loan

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933
IN CHRONOLOGICAL ORDER—*continued.*

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
1931-32	For the Commonwealth ..	£ ..	£ 4,000,000	% ..	..	Par	Treasury Bills purchased out of General Trust Funds for Revenue purposes
1932-33	Conversion and Redemption Loan	12,360,959	..	3½	1.11.36-37	97½	For the conversion and redemption of New South Wales 6½ per cent. Inscribed Stock and Debentures which matured 1st November, 1932
1932-33	For the Commonwealth .. £ 1,186,900 For the States for Migration .. 448,059 For the States .. 6,365,781	..	8,000,740	3½	15.12.42	Par	For public works for the States and for redemption of Treasury Bills issued for Commonwealth and States
1932-33	Conversion and Redemption Loan	9,621,846	..	4	1.7.35-70	Par	For the conversion and redemption of New South Wales 4 per cent. Inscribed Stock which matured 1st July, 1933
1932-33	For the Commonwealth .. £ 250,000 For the States .. 710,000	..	1,000,000	3½	15.7.40	Par	For the redemption of Treasury Bills and Debentures raised for Commonwealth and State of Victoria respectively
1932-33	For the States Conversion and Redemption Loan	11,409,965	8,461,500	3½ 3½	15.12.42 1937-38	Par 99	For public works for the States For the conversion and redemption of 6½ per cent., 1st August, 1930-40, Stock of— New South Wales £ 6,427,485 South Australia 2,982,500 Tasmania .. 2,000,000 11,409,965
1932-33	For the States .. ..	..	1,847,000	3½	15.12.42	Par	Special Loan by Commonwealth Bank for works
1932-33	For the States .. ..	..	6,715,000	2½	..	Par	Short-dated Treasury Bills for the States— New South Wales £ 2,880,000 Victoria .. 370,000 Queensland .. 1,115,000 South Australia .. 1,020,000 Western Australia 1,225,000 Tasmania .. 105,000 6,715,000
1932-33	For the States "Over the Counter" Sales and Conversions at State Treasuries	..	11,549,446	Various	Various	Par	For the conversion and redemption of State securities
1932-33	For the Commonwealth .. ..	..	2,503,000	2½	..	Par	Treasury Bills purchased out of General Trust Fund investments
1932-33	For the Commonwealth .. ..	..	100,000*	4½	1.1.1965	..	Instalment stock to cover loan to Federal Capital Commission by Commonwealth Bank in 1928-30 for housing

* Loan to be repaid by half-yearly instalments. The final instalment is due 1st January, 1965.

PUBLIC DEBTS OF THE STATES

AS AT 30TH JUNE, 1933.

PUBLIC DEBTS OF THE STATES AT 30th JUNE, 1933.

	Total.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.
GROSS DEBTS.							
Redeemable in Australia ..	£ 386,113,942	138,233,960	101,178,445	48,851,005	57,302,881	35,744,567	9,743,084
Redeemable in London ..	392,156,891	162,363,286	63,444,006	63,270,807	43,760,156	45,007,799	13,620,237
Redeemable in United States of America ..	29,580,787	13,470,461	4,615,021	7,409,042	1,779,308	2,072,331	234,624
Total of Public Debt	807,851,620	314,067,707	109,238,072	114,630,854	102,902,345	83,014,697	23,697,945
SINKING FUND BALANCES.*							
..	£ 2,890,694	461,751	351,183	462,755	229,911	1,301,837	86,257
NET DEBTS.							
..	£ 804,954,926	313,605,956	168,886,889	114,068,099	102,672,434	82,309,860	23,511,688
GROSS DEBT PER HEAD OF POPULATION.							
..	f 122 4 2	f 120 15 6	f 93 1 9	f 121 2 6	f 177 3 2	f 100 12 6	f 103 14 9
NET DEBT PER HEAD OF POPULATION.							
..	f 121 15 5	f 120 11 11	f 92 17 10	f 120 12 8	f 176 15 3	f 187 12 11	f 103 7 2
ANNUAL INTEREST PAYABLE.							
Australia ..	£ 14,500,728	5,076,025	3,894,340	1,620,601	2,205,431	1,322,689	381,552
London ..	17,279,685	7,108,299	2,624,423	2,042,040	1,888,156	1,990,856	525,901
New York ..	1,509,006	654,059	425,938	88,065	103,016	11,731	
	33,289,319	12,838,293	6,945,405	4,986,724	4,182,552	3,417,161	919,184
AVERAGE RATE OF INTEREST.							
Australia ..	f 3 15 1	f 3 13 5	f 3 17 0	f 3 13 11	f 3 16 11	f 3 14 0	f 3 18 4
London ..	f 4 8 2	f 4 7 7	f 4 9 0	f 4 13 0	f 4 6 4	f 4 7 2	f 3 17 3
New York ..	f 5 2 0	f 4 17 1	f 4 18 3	f 5 14 5	f 5 0 0	f 5 0 0	
	4 2 5	4 1 9	4 2 1	4 7 1	4 1 4	4 1 10	3 17 11

PUBLIC DEBTS OF THE STATES (GROSS), 1918-19 TO 1932-33.

At 30th June—	Total.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.
1919	£ 397,471,560	147,193,376	83,395,483	65,223,829	42,637,206	43,891,010	15,301,656
1920	426,902,736	159,649,649	88,275,123	70,159,471	44,373,451	46,829,003	16,630,039
1921	470,879,162	175,084,937	97,317,830	79,744,321	50,920,388	49,039,668	18,772,018
1922	519,537,643	190,857,535	100,099,199	85,691,228	56,984,492	54,459,778	21,945,411
1923	549,975,727	187,926,092	118,562,029	88,005,001	61,548,059	58,456,555	22,438,091
1924	589,322,885	224,179,514	120,946,326	90,560,900	88,137,678	82,765,782	23,732,585
1925	601,004,187	215,331,110	128,445,656	96,380,667	72,510,738	64,409,061	23,804,416
1926	634,061,929	222,145,708	137,178,141	101,834,101	78,683,016	70,003,200	24,213,463
1927	669,271,536	238,461,213	144,192,203	105,098,874	86,740,192	70,059,088	24,130,441
1928	714,421,029	256,200,176	155,122,510	111,529,137	90,881,177	75,776,749	24,444,080
1929	718,608,777	267,701,161	153,828,692	112,742,808	92,884,174	69,336,600	22,315,212
1930	720,042,053	268,356,126	153,555,928	112,011,746	92,614,120	71,144,141	22,306,982
1931	759,719,790	285,556,834	163,797,124	112,099,957	98,722,450	70,654,885	22,983,932
1932	758,943,130	305,690,877	167,673,004	111,811,787	100,794,244	79,071,953	23,265,275
1933	807,851,620	314,067,707	169,238,072	114,630,854	102,902,345	83,014,697	23,597,945

Notes.—The above statement excludes £7,597,783 on account of Loans for Soldier Land Settlement. Agreements for the liability to be taken over by the Commonwealth have not yet been ratified.

*Transactions of the National Debt Sinking Fund are shown on page 85.

PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1933.

AMOUNTS MATURING EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF MATURITY.

Year of Maturity, (Year ending 30th June)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Overdue	£ 10,215	..	..	..	..	..	10,215
Interminable	364,907	..	..	..	..	..	463,289
Terminable at option of Government	6,070,923	..	..	2,930,808	..	177,807	9,001,731
Half-yearly drawings .. ..	..	..	3,958,022	..	..	624,305	4,769,934
Date of maturity not yet fixed	7,531,262	13,443,976	2,088,350	1,986,867	4,635,202	1,747,783	31,432,440
1934	44,337,100	24,853,194	1,373,110	11,301,168	10,916,887	983,300	93,763,739
1935	15,627,878	11,579,500	..	5,047,080	5,662,013	176,850	38,293,321
1936	12,837,637	2,544,250	2,794,089	2,765,286	1,678,388	..	22,611,038
1937	95,400	8,017,380	3,781,703	4,029,329	597,497	31,400	16,552,705
1938	18,674,573	7,085	..	3,295,004	1,695,213	2,000,000	25,938,645
1939	10,373,224	9,047,060	6,684,010	10,494,932	3,224,689	1,447,138	41,671,053
1940	466,980	312	..	197,902	766,429	5,606,800	7,058,213
1941	9,963,935	5,248,820	4,635,032	2,987,000	3,775,053	1,203,830	26,816,470
1942	23,735,464	7,846,436	4,207,699	5,934,273	3,250,603	959,817	46,937,568
1943	16,630,460	1,084,750	..	9,008,125	3,110,647	1,452,270	48,976,707
1944	503,300	..	..	..	755,100	..	1,259,300
1945	6,142,926	6,181,051	10,709,177	5,842,348	6,981,124	862,483	36,719,109
1946	10,955,700	1,085,268	..	..	..	..	12,020,968
1947 .. ..	..	..	..	7,387,006	..	..	9,050,606
1948	4,203,631	3,660,814	1,769,441	2,709,482	1,203,934	431,322	13,968,624
1949	3,200	5,450,421	445,890	..	..	..	5,899,311
1950	5,300	6,231,257	773,967	..	..	..	42,000
1951	16,190,037	3,105,007	8,314,243	2,652,786	904,928	3,216,834	34,684,455
1952 .. ..	..	..	..	..	..	..	654,186
1953 .. ..	..	..	..	4,847,818	..	..	491,718
1954	3,911,859	3,306,387	1,712,532	2,562,757	872,674	515,232	12,910,841
1955 .. ..	..	..	..	775,378	..	3,345,804	4,123,882
1956 .. ..	..	..	..	32,477,953	3,278,721	2,389,907	39,572,722
1957 .. ..	..	..	..	4,784,084	..	..	5,130,719
1958 .. ..	..	..	..	26,426,462	4,960,620	2,873,766	39,765,939
1959 .. ..	..	..	..	6,044,631	1,049,866	2,458,487	1,725,683
1960 .. ..	..	..	..	3,802,278	5,959,000	20,178,800	2,986,035
1961 .. ..	..	..	..	..	..	..	15,468,836
1962 .. ..	..	..	..	3,669,040	3,018,987	1,043,404	377,779
1963 .. ..	..	..	..	..	..	..	10,499,200
1964 .. ..	..	..	..	..	..	..	1,566,000
1965 .. ..	..	..	..	14,130,000	..	..	2,631,165
1966 .. ..	..	..	..	..	2,000,000	..	2,020,000
1971 .. ..	..	..	..	9,322,446	..	..	9,322,446
1976 .. ..	..	..	..	2,963,989	14,499,131	19,763,369	12,910,287
Total .. ..	..	..	..	314,067,707	169,238,072	114,630,854	102,902,345
							83,514,697
							23,597,945
							807,851,620

Notes.—The above statement excludes £7,597,783 on account of Loans for Soldier Land Settlement. Agreements for the liability to be taken over by the Commonwealth have not yet been ratified.

*Transactions of the National Debt Sinking Fund are shown on page 85.

PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1933.

AMOUNTS MATURING IN AUSTRALIA EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF MATURITY.

Year of Maturity, (Year ending 30th June)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Overdue ..	565	..	..	..	..	..	565
Indeterminable ..	363,707	..	..	98,382	..	..	462,089
Terminable—at option of Government ..	6,070,923	..	3,958,022	497,309	..	6,568,232	17,535,124
Half-yearly drawings ..	..	..	..	177,607	624,305	4,769,934	5,561,846
Date of maturity not yet fixed ..	7,531,262	13,443,976	2,088,350	1,985,887	4,635,202	1,747,733	31,432,440
1934 ..	30,948,324	18,761,088	1,373,110	7,485,443	6,819,500	402,300	55,860,145
1935 ..	10,926,646	8,698,651	..	2,781,681	467,188	39,100	22,813,163
1936 ..	417,624	2,646,250	2,704,080	1,163,198	1,588,385	..	8,449,437
1937 ..	95,400	8,017,380	..	2,032,094	..	31,400	10,177,174
1938 ..	86,150	70,855	..	316,604	1,695,213	..	2,107,722
1939 ..	10,373,224	9,07,060	6,884,010	8,076,656	3,224,689	1,447,138	39,212,777
1940 ..	466,680	312	..	197,592	786,429	300	1,451,713
1941 ..	441,845	1,340,020	2,635,932	9,200	9,658	201,830	4,038,485
1942 ..	23,738,464	7,846,436	2,277,256	5,934,273	3,260,869	959,817	44,077,115
1943 ..	12,651,410	2,690,755	1,908,760	3,974,825	3,110,547	305,270	24,342,557
1944 ..	503,200	..	..	..	756,100	..	1,269,300
1945 ..	6,142,926	5,373,976	5,386,408	5,043,536	1,840,734	662,483	23,980,053
1946 ..	1,100	15,400	..	..	..	..	16,600
1947 ..	..	1,037,928	..	..	..	250,000	1,287,928
1948 ..	4,203,631	3,600,614	1,759,441	2,709,462	1,203,934	431,322	13,968,624
1949 ..	3,200	248,275	445,690	..	..	..	697,105
1950 ..	5,300	111,562	773,907	..	..	42,000	932,829
1951 ..	4,133,229	3,405,007	2,314,243	2,652,785	904,928	416,834	13,827,027
1952 ..	..	..	554,186	..	..	..	554,186
1953 ..	..	7,000	..	484,718	..	..	491,718
1954 ..	3,911,259	3,306,387	1,712,532	2,652,767	872,674	545,232	12,910,841
1955 ..	2,700	..	..	775,378	..	..	778,078
1956 ..	3,886,795	3,142,582	1,367,028	2,521,051	871,383	395,722	12,105,101
1957 ..	..	..	346,685	..	..	..	346,685
1958 ..	3,762,168	3,060,117	1,330,337	2,460,805	888,579	385,638	11,837,064
1959 ..	3,802,375	3,082,575	1,018,866	2,458,487	840,075	385,831	11,618,112
1960 ..	3,689,646	3,048,987	1,043,404	2,410,753	835,076	377,779	11,385,845
1961 ..	105,804	..	..	..	..	..	105,804
1962 ..	..	..	..	..	1,586,000	..	1,586,000
1963 ..	..	..	50,084	..	..	60,084	..
1964 ..	..	..	..	..	..	..	..
1976 ..	138,233,960	101,178,445	43,851,005	57,362,881	35,744,587	9,743,084	388,113,942

PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1933.

Year of Maturity, (Year ending 30th June)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£

AMOUNTS MATURING IN LONDON EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF MATURITY.

Overdue ..	9,050	..	..	..	..	..	9,050
Indeterminable ..	1,200	..	..	..	..	..	1,200
Terminable at option of Government ..	..	..	..	..	..	..	..
1934 ..	13,888,176	6,092,126	..	..	2,433,409	..	2,433,409
1935 ..	4,901,232	2,980,849	..	..	3,815,725	4,096,507	491,000
1936 ..	12,420,113	..	..	..	2,285,499	5,194,828	15,680,158
1937 ..	..	..	..	..	1,602,088	140,000	14,162,201
1938 ..	..	..	..	..	3,781,700	1,091,335	6,375,532
1939 ..	18,788,123	..	..	..	2,082,500	..	2,099,000
1940 ..	..	..	..	..	2,355,276	..	2,355,276
1941 ..	9,627,090	3,906,800	2,000,000	..	..	..	5,006,500
1942 ..	3,979,050	13,875,800	..	..	5,633,300	..	22,177,885
1943 ..	..	807,076	5,323,769	793,812	6,640,390	..	24,634,150
1944 ..	10,954,000	1,049,868	..	..	..	..	12,769,046
1945 ..	..	..	4,244,213	..	..	..	5,701,813
1946 ..	..	5,202,146	..	..	..	..	5,202,146
1950 ..	..	..	6,019,695	..	..	..	6,109,695
1951 ..	12,057,428	..	6,000,000	..	..	..	2,800,000
1955 ..	..	..	..	..	..	3,315,804	..
1956 ..	21,657,000	..	..	..	..	..	21,657,000
1958 ..	..	17,870,000	..	..	..	..	17,870,000
1960 ..	..	..	2,902,116	..	..	888,608	..
1961 ..	..	..	5,999,000	20,178,800	2,986,035	..	29,163,835
1962 ..	..	..	..	..	..	4,904,083	..
1963 ..	..	10,392,396	..	..	..	..	10,392,396
1966 ..	..	14,130,000	..	..	..	2,631,165	..
1970 ..	..	..	..	2,000,000	..	..	2,000,000
1971 ..	9,322,446	..	..	..	..	..	9,322,446
1976 ..	..	2,963,082	14,469,131	19,713,325	13,910,287	12,998,962	1,238,987
	162,363,286	63,444,606	63,270,807	43,760,156	45,697,709	13,620,237	302,150,891

AMOUNTS MATURING IN NEW YORK EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF MATURITY.

1942 ..	..	..	..	1,930,443	..	..	1,930,443
1947 ..	..	..	..	2,054,865	..	..	2,054,865
1956 ..	3,692,633	2,714,518	1,880,325	..	757,670	1,518,524	10,763,070
1957 ..	4,784,034	..	..	..	..	..	4,784,034
1958 ..	4,703,794	1,900,503	1,543,409	1,021,638	553,807	234,624	10,017,775
	18,470,401	4,616,021	7,109,012	1,779,308	2,072,331	234,624	29,580,787

AUSTRALIAN GOVERNMENT SECURITIES ON ISSUE
AMOUNTS MATURING EACH FINANCIAL YEAR
 Amounts Represent the Existing Issues of Securities of Each

OVERSEAS—(SHORT-TERM SECURITIES NOT INCLUDED).
According to Latest Data as of March 31.

ACCORDING TO LATEST DATE OF MATURITY.
Government—not the Debt of Each Government (see next page)

AUSTRALIAN GOVERNMENT SECURITIES ON ISSUE—
AMOUNTS MATURING EACH FINANCIAL YEAR.
 Amounts Represent the Existing Issues of Securities of

SUMMARY OF THE ISSUES OF SECURITIES OF AUSTRALIAN

—	3 per cent., London.	3½ per cent., London.	3½ per cent., London.	4 per cent., London.	4½ per cent., London.	4½ per cent.		4½ per cent., London.	4½ per cent., London.	4½ to 4½ per cent., London.				
						London.	New York.							
	£	£	£	£	£	£	£	£	£	£				
Commonwealth														
New South Wales ..	23,770,023			10,322,416		10,054,600		10,087,743		6,000,000				
Victoria ..	15,420,115		12,057,426		10,382,305		10,054,600		70,741,220					
Queensland ..	4,574,215		5,005,428		5,000,000		5,000,000		5,000,000					
South Australia ..	4,853,300		7,000,400		7,171,100		7,171,100		7,171,100					
Western Australia ..	2,655,500		3,000,000		3,000,000		3,000,000		3,000,000					
Tasmania ..	150,000		4150,500		3,900,000		137,750		2,631,165					
Total ..	27,012,502		64,714,711		34,978,008		45,160,504		13,583,703		11,099,000		79,734,820	

Redeemable upon notice by Treasurer after—(a) 1.6.24; (b) 1.1.23; (c) 1.10.24; (d) 1.10.16; (e) 1.5.15; (f) \$403,110 after 1.5.16, \$2,495,711 after 1.5.20;
 p) 1.10.50; (g) 1.9.50; (r) 1.7.30; (s) 1.9.32; (t) 1.10.32; (u) 1.6.35; (v) 1.7.33; (w) 1.10.35; (x) 1.1.22; (y) 1.6.27; (z) 12 months' notice; (aa) 12 months'
 (mm) 1.7.42; (nn) 1.12.45; (oo) 1.1.60; (pp) 1.7.45; (qq) 1.8.45; (rr) 1.7.65. * Amount due under Funding Arrangement

* Amount due under Funding Arrangement.

The preceding table includes issues by the Commonwealth on account of the States, and South Australian issues (relating to the following table represents the actual funded debt of the various Governments overseas:—

AUSTRALIAN GOVERNMENT DEBT OVERSEAS

—	3 per cent., London.	3½ per cent., London.	3½ per cent., London.	4 per cent., London.	4½ per cent., London.	4½ per cent.		4½ per cent., London.	£ 14 18s. 4d. per cent., London.
						London.	New York.		
	£	£	£	£	£	£	£	£	£
Commonwealth ..	27	531,320	..	658,778	..	10,954,600	8,292,635	4,249,810	6,000,000
New South Wales ..	12,420,113	30,845,851	..	19,714,842	..	3,000,000	3,000,000	79,284,220	..
Victoria ..	1,000,000	2,000,000	..	1,000,000	..	..	..	..	..
Queensland ..	4,574,218	5,000,000	2,000,000	5,000,000	..	..	..	1,123,393	5,000,000
South Australia ..	2,835,490	3,757,111	780,400	8,004,200	..	..	..	..	..
Western Australia ..	1,000,000	1,000,000	..	1,000,000	..	2,001,165	..	..	..
Tasmania ..	450,000	616,500	..	3,600,000	137,760	..	..	..	..
Total ..	37,612,502	64,714,711	3,078,008	45,160,304	137,760	13,535,765	10,087,745	11,999,000	79,724,220

OVERSEAS—(SHORT-TERM SECURITIES NOT INCLUDED)—continued

ACCORDING TO LATEST DATE OF MATURITY.
Each Government—not the Debt of Each Government (see below).

5 per cent.		5½ per cent.		6 per cent.		7 per cent.		Total.		Maturity Year ending 31st June
London.	New York.	London.	New York.	London.	New York.	London.	New York.	London.	New York.	
£	£	£	£	£	£	£	£	£	£	
..	2,000,000	..	19
..	3,325,446	..	19
48,607,702	68,607,702	..	19
47,921,820	7,824,360	..	19
..	600,000	..	19
46,000,000
94,689,561	21,493,561	..	Total 19
..	70,721,220	..	Permanent
1,200	1,200	..	
200,859,449	32,897,718	17,870,500	15,610,740	8,051,226	32,821,102	2,034,865	1,030,443	161,661,949	40,70,760	
£								563,33,223		

GOVERNMENTS OVERSEAS (SHORT-TERM SECURITIES NOT INCLUDED)

5 per cent.		61 per cent., London		61 per cent., London		6 per cent.		7 per cent.		Total.	
London	New York	£	£	£	£	London	New York	£	£	London	New York
90,851,793	22,818,801			17,870,500	2,053,400	15,000,000	9,627,000	..	..	224,709,281	32,007,634
89,767,200	57,677,730			..	4,001,233	9,627,000	..	..	..	129,871,900	9,677,827
23,160,000	1,000,000			..	..	..	..	..	..	..	..
18,175,600	..			..	..	3,753,700	..	..	..	43,220,730	3,068,588
12,858,600	..			..	..	..	..	..	..	30,055,780	..
1,746,000	..			..	..	1,019,023	..	..	..	10,190,260	..
200,850,449	32,307,718			17,870,500	15,010,749	5,031,026	32,321,192	19,054,865	1,930,443	610,061,400	46,470,769
										660,35,235	

(g) 1.6.17; (h) 1.7.34; (i) 1.7.26; (j) 1.12.16; (k) £12,360,058 after 1.11.30; £11,460,005 after 1.2.37, (l) 1.1.20, (m) 1.3.31, (n) 1.11.30, (o) 1.8.30 notice; (ab) 1.10.40; (ac) 1.7.40; (ad) 1.4.39, (ae) 15.7.55, (af) 1.2.42, (ag) 1.9.47, (ah) 1.4.42, (ai) 1.7.47, (aj) 1.4.40, (ak) 1.2.40, (al) 1.11.42† Commonwealth has right of recompensation as provided in loan contract.

to Northern Territory and Port Augusta-Oodnadatta Railway) for which the Commonwealth is responsible. Allowing for these

(SHORT-TERM SECURITIES NOT INCLUDED)

5 per cent.		51 per cent., London.		61 per cent., London.		51 per cent., London.		5 per cent.		7 per cent.		Total.	
London.	New York.	£	£	£	£	£	£	London.	New York.	£	£	£	£
46,500,703	12,640,172	57,731,232	6,577,232	17,370,500	2,050,400	4,801,233	5,827,000	15,000,000	**	**	148,412,002	10,680,052	
48,731,232	13,230,400	58,319,232	6,637,232	17,370,500	2,050,400	4,801,233	5,827,000	15,000,000	**	**	151,015,001	13,470,451	
39,210,500	2,300,339	39,210,500	2,300,339	**	**	3,781,700	**	2,000,000	2,054,865	1,000,413	32,370,907	7,400,042	
20,345,400	1,778,000	20,345,400	1,778,000	**	**	1,019,903	**	2,077,000	2,054,865	1,000,413	30,448,400	7,170,450	
2,684,987	234,024	2,684,987	234,024	**	**	**	**	**	**	**	15,189,537	234,024	
300,819,419	32,397,718	32,397,718	17,370,500	15,049,749	5,051,230	32,221,192	2,054,865	1,000,413	518,064,400	40,410,769		568,335,235	

PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND THE STATES DURING 1932-33. (FOR PUBLIC WORKS FOR THE STATES AND FOR REDEMPTION OF TREASURY BILLS ISSUED ON BEHALF OF THE COMMONWEALTH AND STATES.)

Authority—Acts No. 18 of 1921, No. 5 of 1923 and No. 4 of 1929—

Date of raising	..	..	..	..	..	..	..	7th November, 1932
Date of closing subscriptions	..	..	..	..	..	..	..	5th December, 1932
Rate of interest	..	..	..	..	..	..	..	3½ per cent.
When interest payable	..	..	..	..	..	..	..	Half-yearly— 15th June 15th December
Currency	..	..	..	..	..	..	..	10 years
When principal repayable	..	..	..	..	..	..	..	16th December, 1942
Price of issue	..	..	..	..	..	..	..	Par
Subscriptions payable in accordance with any of the following options:—								
(1) Payment in full on application	..	..	..	..	..	..	..	*
(2) 10 per cent. on application	..	..	..	..	..	..	..	*
90 per cent. at any time up to	..	..	..	..	..	..	..	16th January, 1933
Amount invited in prospectus	..	..	..	..	..	..	..	£8,000,000
Number of subscribers	..	..	..	..	..	..	..	4,274
Total subscribed ..	..	..	..	..	..	..	..	£8,000,740
Gross proceeds ..	..	..	..	..	..	..	..	£8,000,740 0 0
Expenses of flotation—						£	s.	d.
Underwriting commission	..	..	..	..	..	..	..	40,000 0 0
Brokerage and commission	..	..	..	..	..	..	..	17,802 5 0
Advertising and publicity	..	..	..	..	..	..	..	6,750 8 9
Printing and stationery	..	..	..	..	..	..	..	1,517 10 1
Postage and sundry expenses	..	..	..	..	..	..	..	1,971 7 0
								68,041 10 10
Net proceeds ..	..	..	..	..	..	..	..	7,932,698 9 2
Net proceeds per cent. ..	..	..	..	..	..	..	..	99 3 0
Expenses per cent. ..	..	..	..	..	..	..	..	0 17 0
Interest returned to investor (including redemption) ..	..	..	..	..	..	..	..	3 15 0
Interest cost to Commonwealth ..	..	..	..	..	..	..	..	3 17 1

* Between 7th November, 1932, and 5th December, 1932.

PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON IN OCTOBER, 1932, FOR CONVERSION AND REDEMPTION OF £12,360,958 OF NEW SOUTH WALES GOVERNMENT 5½ PER CENT. INSCRIBED STOCK AND DEBENTURES MATURED 1st NOVEMBER, 1932.

Date of closing of subscriptions	..	..	..	..	..	..	..	..	..	\$
Authorized by Acts No. 25 of 1919, No. 5 of 1928 and No. 4 of 1929	..	..	..	..	..	..	..	..	..	21st Loan
Rate of Interest	..	..	..	..	..	..	..	..	..	3½ per cent.
When interest payable	..	..	..	..	..	..	..	..	..	Half-yearly— 1st May 1st November
Currency	..	..	..	..	..	..	..	..	..	5 years*
When principal repayable	..	..	..	..	..	..	..	..	..	1st November, 1937*
Dates on which instalments payable—										
5 per cent. on application ..	..	..	..	..	..	..	..	..	..	3rd October, 1932
92½ per cent. ..	..	..	..	..	..	..	..	..	..	1st November, 1932
Price at which floated	..	..	..	..	..	..	..	..	..	£97 14
Amount invited in prospectus ..	..	..	..	..	..	..	..	..	..	12,360,958 8 0
Amount of cash subscriptions ..	..	..	..	..	..	..	..	..	..	4,736,024 16 5
Amount of conversions ..	..	..	..	..	..	..	..	..	..	7,624,933 11 7
Total subscriptions and conversions ..	..	..	..	..	..	..	..	..	..	12,360,958 8 0
Less Discount on cash subscriptions—2½ per cent.	..	..	..	..	..	£118,400 12 5				
Conversion bonus—2½ per cent. ..	..	..	..	..	..	190,023 5 0			300,023 19 2	
Gross proceeds ..	..	..	..	..	..	..	..	..	..	12,051,934 8 10
Interest return to investor (including redemption)—										
If redeemed at earliest date of maturity—per cent. ..	..	..	..	..	..	..	..	..	..	4 3 9
If returned at latest date of maturity—per cent. ..	..	..	..	..	..	..	..	..	..	4 1 2
Expenses of flotation—										
Commission to Banks and brokers ..	..	..	..	..	..	..	..	..	..	56,987 9 0
Underwriting Commission ..	..	..	..	..	..	..	..	..	..	92,707 3 10
Brokerage ..	..	..	..	..	..	..	..	..	..	30,002 7 11
Advertising, printing inscription registers, postage and sundry expenses ..	..	..	..	..	..	..	..	..	..	14,681 13 2
Total expenses ..	..	..	..	..	..	..	..	..	..	195,288 13 11
Less Interest on Overdue Instalments ..	..	..	..	..	..	..	..	..	..	42 0 8
										195,246 13 3
Expenses per cent. ..	..	..	..	..	..	..	..	..	..	1 11 7
Net Proceeds ..	..	..	..	..	..	..	..	..	..	†11,866,687 15 7
Net proceeds per cent. ..	..	..	..	..	..	..	..	..	..	95 18 5
Interest cost to Commonwealth (including redemption)—										
(a) If redeemed at earliest date of maturity ..	..	..	..	..	..	..	..	..	..	4 12 8
(b) If redeemed at latest date of maturity ..	..	..	..	..	..	..	..	..	..	4 8 6

* The Government has the option of redemption, at par, in whole or in part, on or after 1st November, 1932, on giving three months' notice.
† Of the balance of £504,612 9s. 6d. which was required for redemption purposes £309,000 was provided by the National Debt Commission and £195,164 12s. 6d. by the State of New South Wales.

† Holders who converted received a cash payment on 1st November, 1932, of £2 10s. per cent.

‡ For cash applications, 1st October, 1932, and for conversion applications, 10th October, 1932.

PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON IN
FEBRUARY, 1933, FOR CONVERSION AND REDEMPTION OF £9,621,846 OF
NEW SOUTH WALES GOVERNMENT 4 PER CENT. INSCRIBED STOCK
MATURATED 1st JULY, 1933.

* For cash applications, 24th February, 1933, and for conversion applications, 3rd March, 1933.
† The Government has the option of redemption, at par, in whole or in part, on or after 1st July, 1955, on giving three months' notice.
‡ The balance of £123,200 £s. 9d. which was required for redemption purposes was provided by the State of New South Wales.

PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR PUBLIC WORKS FOR THE STATES DURING 1932-33.

OLD-AGE PENSIONS—continued.

TABLE "B."

AGE, SEX, AND CONJUGAL CONDITION OF OLD-AGE PENSIONERS ADMITTED DURING 1932-33.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men,				Number of Women,				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Years.									
60 ..	53	148	38	239	379	1,077	1,025	3,381	3,620
61 ..	39	118	19	176	107	499	210	816	992
62 ..	49	127	28	204	73	347	138	558	762
63 ..	65	121	18	194	63	282	125	450	644
64 ..	123	277	71	471	60	250	114	450	901
65 ..	766	1,761	443	2,970	52	245	89	388	3,356
66 ..	183	495	136	814	42	184	101	327	1,141
67 ..	153	282	94	529	23	183	79	291	820
68 ..	105	282	77	404	34	128	78	240	704
69 ..	88	231	80	399	36	126	91	263	652
70 ..	65	211	82	358	35	99	76	210	588
71 ..	46	159	62	267	22	66	72	160	427
72 ..	51	139	65	255	21	81	53	155	410
73 ..	29	102	47	178	10	45	30	85	263
74 ..	26	86	48	160	8	29	42	79	239
75 ..	22	81	33	136	7	24	36	67	203
76 ..	11	42	15	68	7	30	26	63	151
77 ..	10	31	13	54	4	21	26	61	165
78 ..	7	23	17	47	5	15	15	33	80
79 ..	7	17	15	39	2	6	18	26	65
80 ..	8	10	12	30	3	6	17	26	55
81 ..	5	9	16	30	3	4	12	20	60
82 ..	3	10	16	28	3	2	11	16	44
83 ..	1	7	5	13	3	9	9	12	25
84 ..	3	5	7	15	1	2	11	14	29
85 ..	2	2	5	9	1	6	6	7	16
86 ..	2	2	3	7	1	3	9	13	20
87 ..	..	3	1	4	..	..	6	6	10
88 ..	..	..	1	1	..	1	3	4	5
89 ..	..	..	2	2	1	..	..	1	3
90 ..	..	..	1	1	..	1	1	2	2
91 ..	..	..	..	..	..	1	..	1	1
92 ..	..	1	2	3	..	..	..	..	3
93 ..	..	..	1	1	..	..	..	..	1
94 ..	..	..	..	..	..	..	2	2	2
95 ..	..	..	1	..	..	1	..	..	1
	1,013	4,782	1,472	8,167	1,013	4,640	2,531	8,184	16,351

INVALID PENSIONS.

TABLE "C."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1932-33.
NOTE.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	Total for Australia
Claims awaiting determination on 30th June, 1932	227	221	140	88	69	9	754
Claims received during the twelve months ended 30th June, 1933	5,066	2,277	1,440	833	677	420	10,713
	5,293	2,498	1,580	921	746	429	11,467
Deduct—							
Claims rejected ..	1,468	742	568	178	178	105	3,220
Claims awaiting determination on 30th June, 1933 ..	421	243	95	130	144	26	1,059
	1,889	985	653	308	322	131	4,288
Total pensions granted ..	3,404	1,613	927	613	424	298	7,179
Add—							
Transfers from other States ..	198	125	97	70	27	58	575
Invalid Pensions current on 30th June, 1932 ..	29,955	20,785	10,237	4,837	3,790	2,688	72,292
	33,557	22,423	11,261	5,520	4,241	3,044	80,046
Deduct—							
Deaths ..	1,489	977	503	250	213	167	3,699
Cancellations and Transfers to other States ..	1,339	1,255	497	251	201	162	3,705
	2,828	2,232	1,000	501	414	329	7,304
INVALID PENSIONS CURRENT ON 30TH JUNE, 1933 ..	30,729	20,191	10,261	5,019	3,827	2,715	72,742
Invalid Pensions current on 30th June, 1932 ..	29,955	20,785	10,237	4,837	3,790	2,688	72,292
Increase during the twelve months ..	774	..	24	182	37	27	460
Decrease during the twelve months ..	..	594	..	..	..	..	..

TABLE "D."

AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED DURING 1932-33.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men,				Number of Women,				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Years—									
16 ..	234	..	..	234	192	..	..	192	426
17 ..	58	..	..	58	74	1	..	75	133
18 ..	55	..	..	55	59	1	..	60	115
19 ..	49	..	..	49	49	2	..	51	100
20 ..	41	1	..	42	65	1	..	66	98
21 ..	27	4	..	31	64	2	1	67	88
22 ..	45	12	..	57	62	3	2	67	124
23 ..	35	8	..	43	32	8	..	40	83
24 ..	32	7	..	39	44	7	..	51	90
25 ..	33	6	..	39	51	6	1	58	97
26 ..	32	18	1	51	37	13	1	51	102
Carried forward	641	56	1	698	709	44	5	758	1,456

INVALID PENSIONS—continued.

TABLE "D"—AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED—continued.

At Age of	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Brought forward	641	56	1	698	709	44	5	758	1,456
Years—									
27 ..	39	21	..	60	34	12	..	46	106
28 ..	17	19	..	36	30	6	1	37	73
29 ..	30	21	1	52	23	10	..	33	85
30 ..	26	22	..	48	29	15	2	46	94
31 ..	21	22	1	44	26	13	2	41	85
32 ..	32	37	..	69	20	11	4	35	104
33 ..	15	19	..	34	19	13	1	33	67
34 ..	24	30	..	54	20	18	2	40	94
35 ..	17	26	..	43	12	21	2	35	78
36 ..	23	34	3	60	13	20	3	36	96
37 ..	18	31	..	49	12	24	1	37	85
38 ..	18	42	2	62	21	21	2	44	106
39 ..	19	40	..	59	16	21	3	40	99
40 ..	35	38	..	73	15	26	7	48	121
41 ..	13	33	1	47	9	27	4	40	87
42 ..	17	47	2	66	27	27	6	60	126
43 ..	19	54	3	76	17	30	7	54	130
44 ..	30	64	4	98	15	34	12	61	169
45 ..	26	58	2	86	14	43	9	66	162
46 ..	27	56	3	86	23	36	8	67	153
47 ..	25	68	5	98	17	39	16	72	170
48 ..	19	52	5	76	20	32	12	64	140
49 ..	21	62	1	84	12	44	12	68	152
50 ..	33	92	5	130	15	61	32	108	228
51 ..	20	72	4	96	11	46	24	81	177
52 ..	41	82	6	129	23	57	38	118	247
53 ..	35	85	8	128	21	68	24	103	231
54 ..	30	70	5	105	16	58	36	110	216
55 ..	43	77	13	133	24	70	41	135	268
56 ..	100	10	10	156	24	78	54	156	311
57 ..	42	105	20	167	27	73	48	98	315
58 ..	49	68	10	120	17	53	54	164	284
59 ..	62	133	17	202	11	69	50	130	332
60 ..	17	32	9	68	3	15	17	35	93
61 ..	10	14	4	28	1	16	2	19	47
62 ..	13	20	3	36	5	13	18	54	114
63 ..	10	15	8	35	2	6	6	14	47
64 ..	8	25	4	37	1	9	12	22	59
65 ..	13	18	5	36	4	13	11	28	64
66 ..	6	7	4	17	1	9	10	20	37
67 ..	5	4	1	10	2	2	10	14	24
68 ..	2	8	..	10	..	4	8	12	22
69 ..	11	2	13	..	4	1	5	18	..
70 ..	6	..	6	..	3	2	5	11	..
71 ..	2	3	..	5	1	3	2	6	11
72 ..	1	4	2	7	1	..	3	4	11
73 ..	2	4	2	8	1	3	1	5	13
74 ..	1	3	3	4	1	..	2	3	7
75 ..	4	2	2	8	..	..	..	..	8
76 ..	1	4	1	6	..	..	..	..	6
77 ..	..	..	..	..	..	..	..	..	..
78 ..	2	..	2	..	..	1	..	1	3
79 ..	..	..	..	..	..	1	..	2	2
80 ..	1	..	..	1	1	..	..	1	2
81 ..	1	..	..	1	..	..	..	..	..
82 ..	..	..	..	..	..	..	..	..	..
83 ..	..	..	..	..	..	..	..	..	..
84 ..	..	1	..	1	..	..	..	..	1
Totals	1,650	2,018	182	3,850	1,363	1,342	624	3,329	7,179

INVALID AND OLD-AGE PENSIONS.

TABLE "E"

SEX AND CONJUGAL CONDITION OF ALL PENSIONERS ADMITTED DURING 1932-33.
(As per Tables "B" and "D.")

	Single.	Married.	Widowed.	Total.
Old-age Pensioners—Men	1,913
" " " Women	1,013
Totals	2,926
Invalid Pensioners—Men	1,650
" " " Women	1,303
Totals	3,013
Grand Totals	5,939
				12,782
				4,809
				23,530

TABLE "F".

TOTAL NUMBER OF INVALID AND OLD-AGE PENSIONS VOLUNTARILY SURRENDERED
DURING 1932-33.

	Old-age.	Invalid.	Totals.
New South Wales
Victoria
Queensland
South Australia
Western Australia
Tasmania
Totals
	9,738	1,505	11,243

TABLE "G."

TOTAL NUMBER OF CLAIMS, DEATHS, AND CANCELLATIONS
(Figures based on Annual Statements.)

	Old-age Pension Claims.			Invalid Pension Claims.		
	From 1st July, 1932, to 30th June, 1933.	From 15th December, 1931, to 30th June, 1933.	Granted.	Rejected.	Deaths.	Canceled.
New South Wales ..	139,923	20,220	76,318	18,708	60,484	20,703
Victoria ..	123,938	8,720	61,051	13,438	43,589	11,599
Queensland ..	63,288	9,778	24,767	6,881	21,168	9,017
South Australia ..	38,255	2,515	17,647	4,136	10,972	2,741
Western Australia ..	23,344	6,600	8,375	3,372	8,499	4,385
Tasmania ..	19,427	1,274	9,006	7,111	2,361	2,691
Totals ..	422,125	46,105	197,684	48,046	151,223	50,827
						62,204
						20,277

Note.—The Commonwealth commenced to pay Invalid Pensions on 1st December, 1910.

TABLE "H."

NUMBER OF PENSIONERS ON 30TH JUNE, 1933.

	Old-age.			Invalid.			Total Old-age and Invalid Pensioners.	Number of Old-age and Invalid Pensioners in each 10,000 of the Population.	Number of Old-age and Invalid Pensioners in each 10,000 of the Population.	Number of Old-age and Invalid Pensioners in each 10,000 of the Population.
	Men.	Women.	Total.	Men.	Women.	Total.				
New South Wales	30,551	38,265	68,807	13,474	17,255	30,720	69,530	263,00	117,70	381,46
Victoria	20,680	27,769	48,449	8,656	11,232	20,197	29,940	271,83	111,44	383,44
Queensland	10,450	12,123	22,573	4,220	5,000	10,221	12,241	108,42	44,73	247,33
South Australia	6,000	7,148	13,148	1,970	2,040	5,010	31,401	280,73	85,40	300,42
Western Australia	5,288	5,809	11,097	1,820	2,007	3,827	14,924	253,29	87,35	340,64
Tasmania	3,474	4,053	6,030	1,227	1,488	2,715	10,745	333,01	110,31	472,39
Totals ..	76,946	96,470	176,425	32,377	40,365	72,742	240,167	206,83	109,81	370,14

* Population taken as at 30th June, 1933.

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "I."

LIABILITY AT 30TH JUNE, 1933.

	Old-age.		Invalid.		Total.	
	Fortightly Liability.	Liability for 25 Fortightly (approximately one year).	Fortightly Liability.	Liability for 25 Fortightly (approximately one year).	Fortightly Liability.	Liability for 25 Fortightly (approximately one year).
New South Wales ..	£ 107,883	2,504,958	£ 50,588	1,316,236	£ 168,460	4,120,194
Victoria ..	78,347	2,037,022	32,768	851,708	111,105	2,888,730
Queensland ..	35,800	930,800	16,870	435,620	52,370	1,369,420
South Australia ..	25,415	650,894	8,229	213,954	33,648	874,848
Western Australia ..	17,600	457,900	6,225	161,850	23,825	619,450
Tasmania ..	12,479	324,464	4,405	114,530	16,884	439,984
Totals ..	277,528	7,216,728	119,073	3,095,898	396,601	10,311,026

TABLE "J."

AVERAGE FORTNIGHTLY RATE OF PENSIONS AT 30TH JUNE, 1933.
Note.—The maximum fortnightly rate is Thirty-five shillings.

	Old-age.		Invalid.		Old-age and Invalid.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
New South Wales ..	1 11 4.30		1 12 11.09		1 11 10.10	
Victoria ..	1 11 8.26		1 12 5.38		1 11 10.90	
Queensland ..	1 11 8.17		1 12 10.57		1 12 0.67	
South Australia ..	1 10 11.03		1 12 9.52		1 11 4.29	
Western Australia ..	1 11 8.64		1 12 0.41		1 11 11.15	
Tasmania ..	1 11 0.96		1 12 0.41		1 11 5.12	
AUSTRALIA ..	1 11 5.53		1 12 8.86		1 11 10.01	

TABLE "K."

PENSIONERS RECEIVING THE MAXIMUM PENSION OF £45 10s. PER ANNUM AT 30TH JUNE, 1933.

	Old-age.		Invalid.			
	Number of Pensioners.	Number Receiving £45 10s. per annum.	Percentage Receiving £45 10s. per annum.	Number of Pensioners.	Number Receiving £45 10s. per annum.	
New South Wales ..	68,807	40,810	59.35	30,720	23,294	75.80
Victoria ..	49,449	29,163	58.98	20,191	14,200	70.33
Queensland ..	22,600	14,198	62.82	10,301	7,484	72.94
South Australia ..	16,442	8,990	54.68	5,019	3,653	72.78
Western Australia ..	11,097	6,056	54.57	3,627	2,471	64.57
Tasmania ..	8,030	4,278	53.28	2,715	1,804	66.45
Totals ..	176,425	103,525	58.68	72,742	52,900	72.73

Old-age and Invalid

	Number of Pensioners.	Number Receiving £45 10s. per annum.	Percentage Receiving £45 10s. per annum.	Old-age and Invalid	
				Number of Pensioners.	Number Receiving £45 10s. per annum.
New South Wales ..	99,536	64,134	64.48		
Victoria ..	69,640	43,363	62.27		
Queensland ..	33,861	21,082	65.98		
South Australia ..	21,461	12,643	58.91		
Western Australia ..	14,024	9,527	67.14		
Tasmania ..	10,745	6,082	56.60		
Totals ..	249,167	156,431	62.78		

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "L"

PENSIONERS IN BENEVOLENT ASYLUMS.

New South Wales.	Victoria	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Number of pensioners in Benevolent Asylums at 30th June, 1932 ..	1,210	927	693	633	168	5,184
Add—						
Number of pensioners admitted to Benevolent Asylums since 30th June, 1932, whose pensions were cancelled and to whom new pensions of 3s. 9d. per week were granted ..	20	605	298	176	100	1,333
Number of pensioners admitted to Benevolent Asylums and granted pensions of 3s. 9d. per week or less ..	..	..	28	7	63	103
Number of pensioners at 3s. 9d. per week or less granted to inmates of Benevolent Asylums who would have been eligible for pensions if resident outside the institutions ..	..	..	60	..	4	480
Deduct—						
Births ..	230	155	31	90	213	7,100
Cancellations ..	1,882	1,070	1,233	816	500	4,841
..	214	435	180	140	144	1,123
..	408	835	392	280	300	2,359
NUMBER OF PENSIONS AT 3s. 9d. PER WEEK OR LESS PAYABLE TO INMATES OF BENEVOLENT ASYLUMS AT 30TH JUNE, 1932 ..	1,474	1,135	891	568	600	4,841
Annual liability at 30th June, 1932, for pensions to inmates of Benevolent Asylums ..	14,371	11,065	8,687	5,519	5,000	47,200

TABLE "M."

TOTAL EXPENDITURE IN 1932-33 (NOT INCLUDING COST OF ADMINISTRATION).

	Amounts paid to pensioners (including payments to pensioners in Benevolent Asylums and hospitals).	Amounts paid to Benevolent Asylums (Hospital for maintenance of pensioners).	Total payments to Benevolent Asylums and Hospitals.
New South Wales ..	£ 4,208,705	£ 35,917	£ 4,240,682
Victoria ..	3,025,315	34,499	3,059,773
Queensland ..	1,400,010	27,072	1,420,082
South Australia ..	603,178	10,273	613,451
Western Australia ..	643,276	17,064	660,330
Tasmania ..	469,335	4,030	463,991
Totals ..	10,643,196	127,885	10,771,081

TABLE "N."

COST OF ADMINISTRATION IN 1932-33.

Salaries and payments in the nature of salary ..	£ 5,847					£ 72,973
Travelling and subsistence ..	301					202
Postage, telegrams and telephone services ..	6,638					1,151
Office requisites and equipment, stationery and printing ..	3,728					2,642
Incidentals ..	1,016					722
Fuel, light and power ..	184					
Medical examinations ..	4,980					
Carried forward ..	72,973					
Total ..	..	..	..	..	..	92,305

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "O."

SUMMARY.

Financial Year ended—	Number of Pensioners.		Amount Paid to Recipients for Maintenance of Persons for Remarriage.	Total Amount Paid to Recipients for Maintenance of Persons for Remarriage.	Payments to Recipients for Maintenance of Persons for Remarriage.	Number of Recipients in each State or Territory at the close of the financial year.
	Old-age.	Invalid.				
30th June	£ 65,029	£ 65,492	£ 1,439,450	156
1910	7,451	8,953	1,944,946	2,592
1911	10,763	8,824	2,149,213	7,447
1912	83,255	13,705	2,585,238	13,987
1913	81,955	10,682	2,501,201	14,295
1914	81,188	10,645	2,491,905	14,236
1915	90,929	6,611	3,010,920	21,630
1916	91,588	23,859	3,040,919	21,568
1917	95,972	26,511	3,069,766	31,881
1918	95,587	29,012	3,059,923	31,653
1919	95,989	21,909	3,069,865	29,750
1920	102,410	32,291	3,114,629	31,406
1921	102,115	37,981	3,104,326	31,366
1922	103,986	39,019	3,141,115	31,326
1923	107,388	40,004	3,147,453	31,277
1924	113,654	42,617	3,165,671	31,225
1925	111,210	42,850	3,165,401	31,154
1926	123,918	48,503	3,146,676	31,075
1927	135,245	52,359	3,183,833	31,009
1928	133,367	55,617	3,194,534	30,939
1929	145,988	59,136	3,204,511	30,850
1930	165,186	63,304	3,216,000	30,759
1931	172,977	68,338	3,209,232	30,668
1932	183,317	72,292	3,255,699	30,578
1933	176,225	289,167	3,212,865	30,488

¹ The Commonwealth commenced to pay Invalid Payments on 1st December, 1910.—² Includes Payments to pensioners in Australia, Tasmania, and the Northern Territory, and to invalids in New Zealand. Payments to pensioners in Tasmania, and to invalids in New Zealand, were discontinued on 1st January, 1912.—³ Includes Payments to pensioners in Tasmania, and to invalids in New Zealand, discontinued on 1st January, 1912, and to pensioners in the Northern Territory discontinued on 1st January, 1913.—⁴ A general reduction of 1s. per fortnight occurred in July, 1921, as a result of the Financial Emergency Act 1920-21.

MATERNITY ALLOWANCES.

TABLE "A."—STATEMENT OF CLAIMS PAID AND REJECTED DURING THE TWELVE MONTHS ENDED 30TH JUNE, 1933.

New South Wales.	Victoria.	Queensland.	Western Australia.	Northern Territory.	South Australia.	Tasmania.	Total.
CASES IN WHICH ALLOWANCES WERE PAID—
Mothers attended by doctors	35,233	9,706	4,300
Mothers not attended by doctors	6,436	2,380	1,330
Totals	31,699	20,100	5,630
CASES IN WHICH CLAIMS WERE REJECTED—
Children not viable	39	17	20
Allowances not claimed within three months after the birth	38	16	16
Mothers aboriginal natives of Australia, Papua, or the Islands of the Pacific	18	242	60
Claims withdrawn or not completed	1	1	1
Mothers not in habitants or intending habitants of the Commonwealth	1	2	1
Still births not attended by doctors	4	..	..
Mother's whereabouts unknown	1	..	..
Mothers deceased applicants not entitled	1	27	17
Mothers being aliens	1	1	1
Not a suitable case for payment	1,705	1,039	1,455
Income in excess†
Totals	2,513	1,340	1,593

TABLE "B."—EXPENDITURE, 1932-33.

New South Wales	Victoria	Queensland	Western Australia	Northern Territory	South Australia	Tasmania	Total
..	126,446	..	..	..	6,745
..	80,366	..	..	..	1,630
..	46,676	..	..	..	345
..	28,719	..	..	..	2,608
..	100	..	..	..	658
..	23,455	..	..	..	250
..	15,468	..	..	..	18
Total	£ 320,386	..	..	..	£ 212,210

[†] Some mothers who received their award of £100 per annum by reason of having one child were entitled to receive £100 per annum for each additional child. Maternity allowances are not payable if the income of the claimant and her husband, for the twelve months preceding the date of the birth, exceeds £1,000.

[‡] The Commonwealth commenced to pay Invalid Payments on 1st December, 1910, as a result of the War. A general reduction of 1s. per fortnight occurred in July, 1921, as a result of the Financial Emergency Act 1920-21.

TABLE "C"—COST OF ADMINISTRATION, 1932-33.

Salaries and payments in the nature of salary.	Postage, telephone and telegrams, and telephone services.	Office requisites.	Printing.	Services of Registrars.	Commission on money orders.	Incidental expenditure.	Law costs.	Repairs and maintenance.	Total.
..

MATERNITY ALLOWANCES—continued.

TABLE "D"—TOTAL NUMBER OF CLAIMS PAID AND REJECTED.

Year Ended 30th June—	Australia.						N.S.W.	Vic.	Queensl.	S.A.	N.T.	Tas.	W.A.	N.Z.L.	Overseas	S.A.	N.T.	W.A.	Tas.	Australia.	
	N.S.W.	Vic.	Queensl.	S.A.	N.T.	Tas.															
1913*	31,194	5,297	22,746	7,548	12	6,885	82,715	3,611	134,076	291	114	74	61	69	29	610	67	33	650	709	
1914	31,600	3,610	19,710	12,743	23	6,033	134,076	3,611	134,076	301	148	101	68	1	67	33	47	14	452	650	
1915	31,600	3,610	30,905	12,750	31	6,032	5,972	138,555	253	100	125	63	47	25	13	47	14	452	650		
1916	61,641	3,610	19,754	12,750	25	6,032	5,972	138,555	253	200	83	69	47	32	15	47	14	452	650		
1917	61,641	3,610	25,198	12,750	45	6,032	5,972	138,555	253	120	68	103	47	32	15	47	14	452	650		
1918	40,777	31,197	10,377	11,541	62	7,237	5,284	139,380	132	69	122	30	10	10	10	47	14	452	650		
1919	48,900	32,903	18,983	11,468	60	6,887	5,214	134,076	105	105	99	122	39	11	11	47	14	452	650		
1920	48,900	32,903	30,074	12,224	41	7,441	5,485	125,713	253	115	106	53	1	1	1	47	14	452	650		
1921	48,900	32,903	30,452	12,101	45	6,612	5,915	134,076	253	116	111	91	27	27	18	47	14	452	650		
1922	48,900	32,903	30,452	11,778	44	6,612	5,915	134,076	253	116	92	72	37	31	12	47	14	452	650		
1923	45	65,710	35,231	19,859	30	7,049	5,405	137,457	176	32	100	87	35	3	27	10	47	14	452	650	
1924	45	65,710	35,231	19,859	25	6,836	5,600	137,457	176	32	100	87	35	3	27	10	47	14	452	650	
1925	64,970	35,671	20,260	11,894	35	6,836	5,600	137,457	176	32	100	87	35	3	27	10	47	14	452	650	
1926	64,970	35,671	35,625	20,260	11,894	35	6,836	5,600	137,457	176	32	100	87	35	3	27	10	47	14	452	650
1927	64,970	35,671	35,625	19,950	35	6,836	5,600	137,457	176	32	100	87	35	3	27	10	47	14	452	650	
1928	64,970	35,671	34,182	19,950	11,148	44	8,638	4,888	322	299	243	102	2	1	1	47	14	452	650		
1929	62,335	35,671	33,581	18,490	42	6,030	4,050	136,693	358	234	187	49	1	1	1	47	14	452	650		
1930	62,335	32,941	18,700	9,720	61	6,030	4,050	136,693	358	234	187	49	1	1	1	47	14	452	650		
1931	61,659	32,941	18,700	9,720	61	6,030	4,050	136,693	358	234	187	49	1	1	1	47	14	452	650		
1932†	31,659	23,688	13,250	7,637	34	6,778	5,214	136,693	358	234	187	49	1	1	1	47	14	452	650		
1933	31,659	23,688	13,250	7,637	34	6,778	5,214	136,693	358	234	187	49	1	1	1	47	14	452	650		
Total	1,058,683	683,444	389,782	220,448	827	168,025	105,182	5,668,100	9,683	6,057	5,954	32	1,014	564	24,168						

† See footnotes to table "A" on previous page.

SUMMARY.

See footnotes to table "A" on previous page.

* Payment of Maternity Allowances commenced as from 1st October, 1912.

† The Maternity Allowance was reduced from 5s to 4s as from 26th July, 1931 (Finance Recovery Act of 1931).

WAR PENSIONS.

Table "A"*

DISPOSAL OF CLAIMS DURING THE YEAR 1932-33.

Year Ended 30th June—	Claims Disposed of during the Year 1932-33.										New Zealand	South Africa	London	Western Australia	Queensl.	Victoria	Overseas	Total.
	New South Wales	Victor.	Queensl.	S.A.	N.T.	Tas.	W.A.	N.Z.L.	Overseas									
Claims awaiting determination on 30th June, 1932. Pensions claimed during twelve months ended 30th June, 1932.	55	129	67	3	26	7	41	..	..	..	..	..	..	..	..	..	..	328
Claims considered during year ended 30th June, 1933.	969	1,164	260	145	160	105	79	1	1	21	1	1	1	1	1	1	1	2,984
Total Pensions granted	1,093	1,389	327	161	194	138	132	1	1	23	1	1	1	1	1	1	1	3,499
Deaths	183	338	20	10	41	10	51	1	1	14	1	1	1	1	1	1	1	664
Transfers from other States and from Overseas	884	773	500	117	133	130	24	2	2	34	1	1	1	1	1	1	1	2,693
War Pensions current on 30th June, 1932	88,318	92,487	26,830	15,801	26,345	12,633	8,756	164	164	742	65	274,111						2,831
Decrease during the Twelve Months	..	1,424	1,121	254	284	870	77	213	14	32	12	4,301						
WAR PENSIONS CURRENT ON 30th JUNE, 1933	88,894	91,366	26,576	16,517	26,475	12,526	8,543	150	150	710	53	269,810						
WAR PENSIONS CURRENT ON 30th June, 1932	88,318	92,487	26,830	15,801	26,345	12,633	8,756	164	164	742	65	274,111						
Increase during the Twelve Months	..	2,529	2,216	828	480	937	283	12	69	12	7,646							
Decrease during the Twelve Months	..	2,878	1,044	624	1,133	373	464	16	80	12	9,825							

WAR PENSIONS—continued.

TABLE "B."

PARTICULARS OF WAR PENSIONERS AT 30TH JUNE, 1933.

(a) In respect of Deceased Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.	
(1) Dependants of Members of the Forces—												
(a) Wives	2,772	2,406	681	601	701	225	685	6	41	3	7,919	
(b) Children	1,692	1,573	474	338	410	244	517	10	45	2	4,891	
(c) Widowed mothers of unmarried members	1,132	1,530	502	444	505	131	123	6	45	..	5,261	
(d) Other mothers	3,100	2,872	920	803	725	459	740	9	45	..	9,719	
(e) Fathers	572	565	171	159	169	163	492	4	7	..	2,222	
(f) Brothers and sisters	..	42	22	12	15	8	18	2	2	..	174	
(g) Others	..	48	10	9	1	10	6	26	2	..	112	
TOTALS	9,819	9,011	2,779	2,417	2,834	1,256	2,989	27	161	5
											30,295	

(b) In respect of Incapacitated Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.	
(1) Dependents of Members of the Forces—												
(a) Wives	18,709	19,857	5,968	3,276	5,695	2,516	1,655	35	122	6	57,629	
(b) Children	32,151	36,759	11,454	5,550	10,183	5,562	2,202	40	199	23	103,843	
(c) Widowed mothers of unmarried members	5,924	759	110	107	139	82	112	..	..	..	1,763
(d) Other mothers	218	444	64	37	37	31	3	..	1	..	933	
(e) Fathers	..	..	5	3	3	3	3	..	..	..	81
(f) Brothers and sisters	..	..	19	1	1	1	4	1	..	..	33
(g) Others	..	..	2	1	1	1	3	2	..	..	26
Total number of Dependents of Members of the Forces	59,405	65,762	17,553	9,014	15,961	8,185	3,878	76	325	29	164,288	
(2) Incapacitated Members of the Forces	..	23,140	6,214	4,086	7,180	3,035	1,676	47	224	19	75,244	
TOTALS	82,305	25,797	13,100	23,141	11,270	6,654	123	849	48	239,512

WAR PENSIONS—continued.

TABLE "B"—continued.

PARTICULARS OF WAR PENSIONERS AT 30TH JUNE, 1933—continued.

(c) In respect of Deceased and Incapacitated Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—											
(a) Wives or widows	21,681	22,953	6,890	3,877	6,206	2,741	2,558	41	163
(b) Children	34,053	31,188	11,953	5,908	10,593	5,790	2,579	42	218
(c) Widowed mothers of unmarried members	2,048	2,959	1,112	551	445	263	723	6	108,691
(d) Other mothers	3,927	3,916	974	690	470	495	892	9	7,024
(e) Fathers	598	602	176	162	172	179	495	4	10,652
(f) Brothers and sisters	44	74	23	13	16	19	22	2	2,303
(g) Others	53	21	10	1	13	38	..	3	138
Total number of Dependents of Members of the Forces	61,754	65,763	20,662	11,431	16,905	9,441	6,687	103	194,566
(2) Incapacitated Members of the Forces	25,140	25,573	8,214	4,086	7,180	3,035	1,676	47	224
TOTAL NUMBER OF WAR PENSIONERS AT 30TH JUNE, 1933	86,894	91,986	28,576	15,517	25,475	12,526	8,543	150	710	53	29,810

WAR PENSIONS—continued.

TABLE "C."

TOTAL NUMBER OF CLAIMS, DEATHS, CANCELLATIONS, AND TRANSFERS UP TO
30TH JUNE, 1933.

	Granted.	Rejected.	Deaths.	Cancellations and Transfers to other States and Overseas.	Transfers from other States and Overseas.	In Force.
New South Wales ..	133,198	25,852	9,840	57,889	21,405	86,694
Victoria ..	147,758	15,763	10,416	62,487	16,511	91,366
Queensland ..	48,419	3,773	3,145	25,203	8,605	28,876
South Australia ..	31,699	2,264	2,495	19,027	5,340	15,517
Western Australia ..	42,294	3,678	3,006	18,287	4,454	25,475
Tasmania ..	19,960	1,651	1,304	9,902	3,072	12,626
London ..	15,699	3,677	2,910	10,982	6,736	8,543
South Africa ..	170	6	35	238	263	150
New Zealand ..	979	108	138	1,473	1,342	710
Other Overseas ..	36	3	8	110	141	53
TOTALS ..	440,312	56,075	33,297	204,864	67,759	269,810

TABLE "D."

AVERAGE FORTNIGHTLY RATE OF WAR PENSIONS AT 30TH JUNE, 1933.

	Incapacitated Members of Forces.	Dependents of Incapacitated Members of Forces.	All Pensioners.			
				£	s.	d.
New South Wales ..	2 0 4.74	0 13 0.02	1 0 11.12			
Victoria ..	1 13 5.14	0 11 2.52	0 17 5.15			
Queensland ..	2 1 3.88	0 12 1.66	1 0 8.33			
South Australia ..	1 18 9.35	0 14 2.74	1 0 8.33			
Western Australia ..	1 15 6.86	0 11 8.49	0 18 5.20			
Tasmania ..	2 3 4.54	0 11 9.02	0 19 6.49			
London ..	2 6 3.23	1 1 1.69	1 6 0.85			
South Africa ..	1 17 7.40	0 17 1.35	1 3 6.44			
New Zealand ..	1 14 11.10	0 18 10.33	1 3 11.18			
Other Overseas ..	1 13 5.36	0 14 2.93	1 1 1.45			
AVERAGE ..	1 17 9.77	0 12 5.99	0 19 6.71			

TABLE "E."

LIABILITY AS AT 30TH JUNE, 1933.

			Fortnightly Liability.	Liability for 26 Fortnightly (approximately 1 year).		
					£	£
New South Wales	90,922	2,363,972	
Victoria	79,633	2,070,198	
Queensland	29,330	762,080	
South Australia	16,055	417,430	
Western Australia	23,480	610,480	
Tasmania	12,238	318,188	
London	11,136	289,636	
South Africa	176	4,676	
New Zealand	850	22,100	
Other Overseas	56	1,456	
TOTALS	263,866	6,860,516	

WAR PENSIONS—continued.

TABLE "F."

EXPENDITURE IN 1932-33.

The total expenditure on Australian War Pensions in 1932-33 was :—	£
New South Wales ..	2,382,007
Victoria ..	2,055,389
Queensland ..	755,447
South Australia ..	421,491
Western Australia ..	620,357
Tasmania ..	320,586
London, South Africa, New Zealand, and other countries ..	330,653
TOTAL ..	6,925,830
Add Payments made in Australia in respect of other countries ..	325,468
Less amounts received from other countries ..	7,851,298
TOTAL OF TRUST FUND, WAR PENSIONS ACCOUNT ..	297,270
	6,954,028

TABLE "G."

COST OF ADMINISTRATION IN 1932-33.

	Reparation Commission	Appeal Tribunals	Total
Salaries, including child endowment allowances ..	90,454	2,520	92,974
Postage and telegrams ..	2,505	225	2,730
Office requisites; writing-paper and envelopes; and account, record, and other books ..	665	20	685
Advertising and printing ..	1,218	71	1,289
Travelling expenses ..	1,450	1,900	3,330
Incidentals and petty cash expenditure ..	7,263	132	7,395
Medical examinations (Local) ..	7,263	828	8,091
Services of Registrars, Police, and amount paid to Postmaster-General's Department for services of officers in connexion with the payment of pensions ..	10,818	..	10,818
Fees for State Boards ..	669	..	669
Fees and expenses of war pensioners under review ..	3,265	4,002	7,267
General expenses, London Office ..	2,634	..	2,634
Rent ..	383	..	383
Office furniture and equipment ..	512	131	474
Maintenance of Buildings used as offices ..	474	..	474
Remuneration—Entitlement Appeal Tribunal ..	..	3,256	3,256
Remuneration—Assessment Appeal Tribunal ..	..	8,023	8,023
	129,900	21,108	151,008
Less amount recoverable from the Government of the United Kingdom on account of the Administrative cost of British pensions ..	..	..	8,341
TOTAL ..	..	..	142,667

WAR PENSIONS—continued.

SUMMARY.

Year ended 30th June	Pension Granted	Cham- bered revised	Pension in Force.			Average Periodicity Rate of Revision.	Annual Rate of Interest on Last Pay- ment in Financial Year.	Cost of Administration in proportion of Pensions paid.
			Increased by Inspec- tional Member of the Forces.	Increased by Inspec- tional Member of the Forces.	Total.			
1916	** 9,054	1,732	3,025	1,415	4,314	8,754	£ 2. 7	£ s. d. 7 9
1917	** 38,360	5,438	15,916	11,254	18,011	45,101	137,929* 1,21,622,632*	10,137 3 0
1918 ¹⁵⁴	** 71,939	11,163	40,102	32,154	37,318	110,174	2,77,2,077*	11,16 5 10 4 59
1919 ¹⁶⁴	** 82,938	12,644	71,512	59,381	50,435	181,529	4,82,8,072*	1,10 9 4 96
1920	** 60,681	5,617	90,889	86,448	45,743	225,580	5,87,2,776*	1,16 9 17 0 83
1921	** 25,983	3,388	79,931	33,995	40,051	229,537	7,38,6,542*	1,13 10 14 0 83
1922	** 17,580	2,054	76,249	10,2,916	45,077	229,572	7,92,6,377*	1,13 1 32 0 83
1923	** 16,628	2,005	74,682	11,1,325	45,635	232,165	7,13,4,567*	1,13 8 25 0 83
1924	** 14,166	1,733	72,760	10,1,188	43,813	238,761	7,69,0,815	1,14 1 21 0 83
1925	** 15,288	1,984	72,123	12,9,102	42,767	244,597	7,14,6,664	1,15 1 25 0 83
1926	** 14,826	1,878	72,123	13,9,477	41,031	235,639	7,34,5,246	1,16 1 29 0 83
1927	** 13,323	2,518	72,388	14,7,668	39,855	239,821	7,55,8,559	1,16 7 06 0 83
1928	** 13,647	1,826	72,667	15,5,909	38,194	265,670	7,69,0,890	1,16 10 83 0 83
1929	** 12,887	1,044	73,436	16,3,013	36,189	272,631	7,64,5,921	1,17 6 40 0 83
1930	** 13,620	1,357	74,978	17,0,337	34,270	279,265	7,93,9,576	1,17 9 54 0 83
1931	** 11,655	520	76,316	17,2,389	35,617	283,322	7,98,6,160	1,17 8 05 0 83
1932	** 5,692	776	76,546	16,6,946	31,619	274,111	7,44,0,188	1,17 11,34 0 83
1933	** 2,693	664	76,344	16,3,688	30,298	269,810	6,95,5,830	1,17 9 77 0 83

* Includes payments made from Trust Fund. ** Peasants' Accounts, on behalf of other Countries, less retrospective.

COMMONWEALTH BANK OF AUSTRALIA.
BALANCE-SHEET AT 30TH JUNE, 1933.

Liabilities.			Assets.		
			£	s. d.	
Capital Account ..	..	..	4,000,000	0 0	944,111 10 10
Reserve Fund ..	..	..	1,693,821 13 1		6,325,403 10 6
Rural Credits Department—					12,013,040 8 7
Capital Account ..	..	..	2,000,000	0 0	
Note Issue Department ..	..	..	65,808 14 0		1,802,631 17 5
Development Fund ..	..	..	74,312,009 2 2		7,978,708 9 10
Deposits, Accrued Interest and Rebate ..	..	..	3,712,076 14 4		1,178,765 3 11
Bills payable and other liabilities ..	..	..			85,876,907 5 9

Contingent Liabilities—					
Outstanding credits as per contra ..	..	..	620,764	3 0	
Total General Bank and Rural Credits Department ..	..	..	86,498,761	8 9	
Note Issue Department ..	..	..	51,483,331	3 0	
			137,085,092	12 3	

Dr.	PROFIT AND LOSS FOR HALF-YEAR ENDED 30TH JUNE, 1933.	Cr.
General Banking Department—	£ s. d.	
To Reserve Fund ..	97,899 3 7	
To National Debt Sinking Fund ..	97,899 3 7	
Rural Credits Department—		
To Reserve Fund ..	12,216 8 1	
To Development Fund ..	12,216 8 1	
To Note Issue Department ..	495,335 14 4	
To Commonwealth Treasury ..		
	715,600 17 8	
By Profits for half-year ended 30th June, 1933—	£ s. d.	
Banking Business ..	105,708 7 2	
Note Issue Department ..	405,335 14 4	
Rural Credits Department ..	24,432 16 2	
	715,600 17 8	

Dr.	RESERVE FUND.	Cr.
To Balance ..	£ s. d.	
	1,693,821 13 1	
By Balance Transfer from Profit and Loss Account of one-half of the Net Profits of Banking Business ..	97,899 3 7	
	1,693,821 13 1	

COMMONWEALTH BANK OF AUSTRALIA—NOTE ISSUE DEPARTMENT.
AUSTRALIAN NOTES ACCOUNT AS AT 30TH JUNE, 1933.

LIABILITIES	£	s.	d.	ASSETS	£	s.	d.
Notes in circulation ..	47,550,958	10	0	Gold and English sterling ..	11,506,949	7	3
Reserve for notes not presented ..	2,468	0	0	Money at short call in London ..	9,000,000	0	0
Special Reserve premium on gold ..	3,894,904	13	6	Debentures and other securities ..	24,023,986	14	3
Other liabilities ..	40,000	0	0	Other assets ..	6,958,395	2	0
	51,488,331	3	6		51,488,331	3	6

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE, 1933.

Dr.	Cr.
To Expenses for year ended 30th June, 1933 ..	240,143 14 10
" Amount paid to the Commonwealth Public Account ..	1,108,518 17 1
" Amount paid to Rural Credits Department ..	106,553 15 3
	1,455,216 7 2
By Interest received for year ended 30th June, 1933 ..	1,455,216 7 2

PARTICULARS OF DEBENTURES AND OTHER SECURITIES AS AT 30TH JUNE, 1933.

Particulars.	Book Value,	Rate of Interest Per cent. per annum.	Date of Maturity.	£	
				s.	d.
COMMONWEALTH GOVERNMENT ..	2,491,000	2 0 0	2nd August, 1933		
	16,781,987	2 10 0	2nd August, 1933		
	4,750,000	2 10 0	15th August, 1933		
	24,022,987				

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.

BALANCE-SHEET AT 30TH JUNE, 1933.

Liabilities.	£	s.	d.	Assets.	£	s.	d.
Reserve Fund ..	1,793,639	10	1	Coin and cash balances ..	4,667,356	10	10
Depositors' Balances ..	117,943,481	0	5	Australian Notes ..	128,242	0	0
Contingency Account and other liabilities ..	4,184,761	14	3	Government Securities ..	81,613,094	0	11
				Securities of Municipalities and other Public Authorities ..	31,022,878	2	6
				Bank premises ..	1,310,034	11	5
				Other assets ..	5,100,307	8	1
	123,921,872	13	9		123,921,872	13	0

Dr. PROFIT AND LOSS FOR HALF-YEAR ENDED 30th JUNE, 1933. Cr.

To National Debt Sinking Fund ..	£	s.	d.	By Profit for half-year ended 30th June, 1933	£	s.	d.
	72,768	4	10		145,516	0	8

Dr. RESERVE FUND. Cr.

To Balance ..	£	s.	d.	By Balance ..	£	s.	d.
	1,793,639	10	1	Transfer from Profit and Loss Account of one-half of the Net Profits ..	72,768	4	10

COMMONWEALTH BANK OF AUSTRALIA.
BALANCE-SHEET AT 31ST DECEMBER, 1932.

<i>Liabilities.</i>		<i>Assets.</i>	
Capital Account ..	£ s. d.	£ s. d.	
4,000,000	0 0	Coin, bullion, and cash balances ..	730,915 0 0
Reserve Fund ..	1,405,922	Australian Notes ..	5,044,981 0 0
Rural Credits Department—		Money at short call in London ..	13,636,241 15 11
Capital Account ..	2,000,000	Short term loans in Australia ..	12,232,780 14 6
Reserve Fund ..	173,204	Investments—	
Development Fund ..	78,700	British, Colonial, and Government securities ..	10,844,600 0 0
Deposits, Accrued Interest, and Rebate ..	63,080,602	Commonwealth Government securities ..	10,330,812 10 4
Bills payable and other liabilities ..	3,053,400	Bills receivable in London and remittances in transit ..	1,101,177 14 8
	12 2	Bills discounted, loans and advances to customers and other assets ..	9,963,761 10 10
		Bank premises ..	1,092,357 7 1
			74,481,958 7 1
Contingent Liabilities—			
Outstanding credits as per contra ..	497,601 17 6		
Total General Bank and Rural Credits Department	74,970,620	Liabilities of customers and others on letters of credit as per contra ..	497,601 17 6
Note Issue Department ..	50,742,202		
	6 5		
			125,721,822 11 0

Dr.	PROFIT AND LOSS FOR HALF-YEAR ENDED 31ST DECEMBER, 1932.	Cr.	
	£ s. d.	£ s. d.	
General Banking Department—		By Profits for half-year ended 31st December, 1932	
To Reserve Fund ..	89,341 16 3	Banking Business ..	178,683 12 6
National Debt Sinking Fund ..	89,341 16 3	Rural Credits Department ..	18,450 16 6
Rural Credits Department—		Note Issue Department ..	710,736 18 0
To Reserve Fund ..	0,225 7 0		
Development Fund ..	0,225 7 0		
Note Issue Department—			
To Commonwealth Treasury ..	613,183 2 0		
To Rural Credits Department Capital Account ..	100,553 15 3		
	910,871 6 0	910,871 6 0	

Dr.	RESERVE FUND.	Cr.	
	£ s. d.	£ s. d.	
To Balance ..	1,495,922 0 6	By Balance	1,405,580 13 3
		Transfer from Profit and Loss Account of one-half of the Net Profits of Banking Business ..	80,341 16 3
	1,495,922 0 6		1,495,922 0 6

NOTE ISSUE DEPARTMENT.

AUSTRALIAN NOTES ACCOUNT FOR HALF-YEAR ENDED 31ST DECEMBER, 1932.

<i>Liabilities.</i>		<i>Assets.</i>	
Notes in circulation ..	£ s. d.	£ s. d.	
50,053,428	10 0	Gold and English sterling ..	11,499,343 16 7
Other Liabilities ..	68,775 10 6	Debentures and other securities ..	36,085,630 15 5
		Other assets ..	1,154,327 14 5
			60,742,202 6 5

Dr.	PROFIT AND LOSS FOR HALF-YEAR ENDED 31ST DECEMBER, 1932.	Cr.	
	£ s. d.	£ s. d.	
To Expenses for half-year ended 31st December, 1932 ..	136,107 1 11	By Interest received on investments for half-year ended 31st December, 1932 ..	855,843 10 11
Amount paid to the Commonwealth Public Account ..	613,183 2 0		
Amount paid to Rural Credits Department ..	50,655 15 3		
		855,843 10 11	855,843 10 11

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.

BALANCE-SHEET AT 31ST DECEMBER, 1932.

<i>Liabilities.</i>		<i>Assets.</i>	
Reserve Fund ..	£ s. d.	£ s. d.	
1,720,881 14 3		Coin and cash balances ..	4,378,602 0 0
Depositors' Balances ..	11,483,584 2 10	Australian Notes ..	140,203 10 0
Interest Accrued ..	1,417,948 2 2	Government Securities ..	13,317,317 17 10
		Requirements of Municipalities and other Local Authorities ..	70,438,317 17 10
Contingency Account ..	4,093,400 0 2	Bank premises ..	31,384,520 16 10
and other Liabilities ..		Other assets ..	1,816,314 5 8
			5,132,118 8 10
			122,000,042 10 5

Dr.	PROFIT AND LOSS FOR HALF-YEAR ENDED 31ST DECEMBER, 1932.	Cr.	
	£ s. d.	£ s. d.	
To National Debt Sinking Fund ..	62,499 10 5	By Profit for half-year ended 31st December, 1932 ..	124,999 0 10
Savings Bank Reserve Fund ..	62,499 10 5		124,999 0 10
		124,999 0 10	

Dr.	RESERVE FUND.	Cr.	
	£ s. d.	£ s. d.	
To Balance ..	1,720,881 14 3	By Balance	1,659,382 3 10
		Transfer from Profit and Loss Account of one-half of the Net Profits ..	63,499 10 5
			1,720,881 14 3

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.

Statement showing Particulars and Progress of Business during each Half-year from 30th June, 1939, to 31st December, 1939.

Particulars.	30.6.39.	31.12.39.	30.6.30.	31.12.30.	30.6.31.	31.12.31.	30.6.32.	31.12.32.
Total Deposits	£ 22,938,895 ^{s. d.}	£ 24,935,640 ^{s. d.}	£ 21,385,937 11 ^{s. d.}	£ 22,341,314 14 ^{s. d.}	£ 29,046,956 8 ^{s. d.}	£ 42,641,126 2 ^{s. d.}	£ 38,969,505 16 ^{s. d.}	£ 38,969,505 16 ^{s. d.}
Total Withdrawals	.. 22,807,561 14 6	.. 25,113,012 19	.. 8,23,496,779 12 3	.. 24,893,314 14 4	.. 21,883,058 5 10	.. 25,349,250 7 5	.. 45,605,064 14 5	.. 40,473,446 19 11
Excess of Deposits over Withdrawals	.. 331,263 7 2	..	..	..	.. 1,503,903 16 10	.. 3,697,545 13 10	..	..
Excess of Withdrawals over Deposits	.. 1,711,768 4 0	.. 2,23,372 19 1	.. 2,23,609 1 1 1	.. 3,500,310 19 2	..	.. 2,963,938 12 2	.. 1,503,841 3 3	..
Interest credited to Depositors' Accounts	.. 2,045,019 11 2	.. 26,132 8 1	.. 1,831,940 8 9	.. 24,350 6 7	.. 1,745,923 12 10	.. 22,277 8 4	.. 3,207,201 9 6	.. 61,644 5 1
Increase in Depositors' Balances	..	..	..	..	.. 3,249,683 11 8	.. 3,719,923 2 2	.. 243,262 17 4	..
Decrease in Depositors' Balances	..	..	.. 151,180 11 0	.. 404,450 12 4	.. 3,481,926 12 7	..	..	.. 1,442,196 18 2
Depositors' Balances at preceding Half-year	.. 48,665,335 10 8	.. 50,005,355 1 10 50,005,355 10 10	.. 50,049,723 18 6	.. 64,657,887 5 11 11 12,356,815 1 6*	.. 116,056,738 3 8	.. 116,300,001 1 0	.. 114,857,604 2 10	.. 116,300,001 1 0
Depositors' Balances at date	.. 50,506,335 1 10 50,451,174 10 10 50,049,723 18 6	.. 46,557,897 5 11 11 12,356,815 1 6*	.. 116,056,738 3 8	.. 116,300,001 1 0	.. 114,857,604 2 10	..	..	..
Interest accrued for Half-years ended	..	..	..	..	..	..	..	..
Stat. December	..	..	..	..	..	..	..	..
Depositors' Balances at date (with interest accrued)	.. 50,506,335 1 10 51,370,150 5 49,049,723 18 6	.. 47,442,070 9 11 11 17,675,937 6 0	.. 116,300,001 1 0	.. 116,275,762 5 0	..	..	..	..
Number of Deposits	.. 1,659,670	.. 1,706,815	.. 1,791,978	.. 1,803,887	.. 1,972,692	.. 2,361,149	.. 3,227,920	.. 3,384,020
Number of Withdrawals	.. 1,653,9315	.. 1,732,720	.. 1,744,442	.. 1,876,285	.. 1,897,933	.. 2,755,678	.. 3,924,253	.. 4,067,556
Number of Accounts Opened	.. 116,701	.. 95,305	.. 93,571	.. 82,212	.. 134,166	.. 159,782	.. 232,277	.. 198,993
Number of Accounts Closed	.. 77,996	.. 69,319	.. 63,955	.. 75,435	.. 67,363	.. 141,352	.. 519,501	.. 333,147
Increase in number of Accounts Opened at preceding half-year	.. 39,005	.. 25,985	.. 29,516	.. 5,777	.. 66,803	.. 17,830	.. 287,224	.. 34,154
Number of Accounts Open at date	.. 1,242,035	.. 1,281,038	.. 1,307,924	.. 1,336,640	.. 1,345,417	.. 2,113,829*	.. 2,181,659	.. 1,944,435
Number of Accounts open at date	.. 1,281,038	..	.. 1,357,024	.. 1,356,640	.. 1,345,417	.. 2,113,829*	.. 1,844,435	.. 1,810,281

* Includes 70,569 accounts with Depositors' Balances totalling £4,745,048 s. 8d. taken over from the Government Savings Bank of New South Wales.

* Includes 70,569 accounts with Depositors' Balances totalling £4,745,048 s. 8d. taken over from the Government Savings Bank of New South Wales.

* Increase in Depositors' Balances (Year-to-date).

* Decrease in Depositors' Balances (Year-to-date).

* Increase in Depositors' Balances (Year-to-date).

* Decrease in Depositors' Balances (Year-to-date).

* Increase in Depositors' Balances (Year-to-date).

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* Decrease in Depositors' Balances (Year-to-date).

* Increase in Depositors' Balances (Year-to-date).

* Decrease in Depositors' Balances (Year-to-date).

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.

SUMMARY OF BUSINESS TRANSACTED DURING QUARTER ENDED 31st December, 1939.

State.	Deposits.	Wholesale.		Interest Received on Deposits Open at the Date of Closure.	Depositors' Balances at the Date of Closure.
		No.	Amount.		
New South Wales	£ 911,037,10,376,902 17	s. d.	£ 91,205,760,150,448 10	£ 2,675,465 12 1*	£ 15,957 10 11
Victoria	.. 139,891 1,668,042 4 10	.. 158,324	.. 45,692 3 8*	.. 1,537 13 9	.. 5,953 4,369 4,369
Queensland	.. 353,204 4,801,924 8 9	.. 485,176	.. 47,59,665 17 5	.. 4,20,14 8	.. 14,311 10,374 388,964
South Australia	.. 30,704 419,565 0 7	.. 39,049	.. 437,064 5 10	.. 17,899 5 3*	.. 350 3 10 1,192 874 9,829,614 17 11
Western Australia	.. 179,329 1,826,648 18 10	.. 232,166	.. 1,945,929 0	.. 120,280 1 11*	.. 9,843 8 8 7,581 5,946 188,752
Tasmania	.. 27,428 264,391 0 9	.. 33,474	.. 255,649 16 9	.. 5,938 16 0*	.. 204 3 9 1,697 947 40,049 1,572,226 12 4
Federal Capital Territory	.. 4,406 35,354 6 1	.. 4,353	.. 32,888 9 10	.. 654 3 9*	.. 165 17 7 139 390 4,599 228,933 2 7
Northern Territory	.. 428 5,723 3 0	.. 433	.. 4,695 4 6	.. 1,027 18 6	.. 15 3 2 36 24 1,441 42,345 18 1
Papua and New Guinea	.. 2,132 41,232 0 6	.. 1,737	.. 24,09 6 10	.. 17,222 13 8	.. 42 7 4 181 87 2,774 128,381 1 8
London	.. 1,405 50,119 4 3	.. 3,153	.. 57,721 0 4	.. 7,601 16 1*	.. 126 5 0 136 228 2,556 223,482 19 8
Totals	.. 1,650,715,19,479,803 5 4 1,14,621 20,292,196 1	.. 1,812,392 15 9*	.. 32,183 8 8	.. 82,794 69,913 1,310,281 55†	.. 114,857,604 2 10

AUSTRALIAN NOTES.

STATEMENT SHOWING THE POSITION AT VARIOUS DATES SINCE THE COMMENCEMENT OF THE "AUSTRALIAN NOTES ACT" (1st NOVEMBER, 1910).

Date.	10s	£1	£5	\$10	£20	£50	£100	£1,000	Value of Bank Notes in Circulation.		Minimum Reserve Required by Act*	Gold and Foreign Sterling Advances	Proportion of Australian Notes in Circulation.	
									£	£				
Last Wednesday In—														
December, 1910	..	1,176,566	932,040	2,088,130	1,473,724	445,220	839,750	249,050	115,300	2,389,476	847,369	1,140,344	33-64	
June, 1911	..	1,383,274	1,083,287	3,098,875	1,635,230	408,220	820,500	473,100	..	7,967,223	3,227,287	40,41		
June, 1912	..	1,385,943	1,083,282	3,098,735	1,632,350	408,220	820,500	473,100	..	9,488,052	4,385,626	4,322,016	45-13	
June, 1913	..	2,247,276	1,983,382	3,393,130	1,624,200	389,640	977,400	496,100	..	9,161,617	3,695,657	40,33		
June, 1914	..	2,963,654	1,781,787	4,570,800	1,466,000	422,320	1,123,950	1,724,100	14,51,000	19,573,728	3,954,543	4,105,767	42-30	
June, 1915	..	1,457,102	1,018,937	2,171,847	1,271,310	466,000	1,127,000	226,000	226,000	32,128,024	11,035,767	11,035,767	34-35	
June, 1916	..	1,610,222	1,610,222	6,659,276	2,271,310	466,000	1,127,000	226,000	226,000	44,609,5461	11,122,933	11,122,933	32-30	
June, 1917	..	11,420,492	6,610,220	4,571,820	1,671,320	455,620	1,178,600	1,065,400	22,449,000	47,201,054	17,930,391	17,659,754	17,659,754	32-30
June, 1918	..	1,865,147	12,274,117	7,326,476	1,120,450	355,350	1,308,350	114,900	251,000	52,556,422	13,339,024	13,339,024	13-61	
June, 1919	..	1,985,779	13,178,045	7,601,945	1,351,350	695,220	1,205,500	210,000	26,112,000	65,949,050	14,237,267	14,237,267	41-54	
June, 1920	..	2,246,741	14,378,214	8,748,125	4,068,380	689,360	1,668,800	1,651,900	23,606,000	65,949,050	23,658,092	23,658,092		
Last Monday In—														
June, 1921	..	2,311,869	14,413,496	9,960,225	4,217,350	616,380	1,485,350	1,692,600	23,620,000	68,282,070	14,557,018	23,844,394	40-95	
June, 1922	..	2,376,477	14,331,614	9,655,610	4,003,540	616,380	1,485,350	1,678,300	19,613,000	65,663,000	13,355,053	24,694,324	44-63	
June, 1923	..	2,653,452	14,779,059	9,627,510	3,809,850	620,000	1,205,350	1,672,600	17,788,000	62,122,241	13,029,556	24,694,324	42-36	
June, 1924	..	2,656,388	15,221,697	10,033,540	3,795,840	620,000	1,205,350	1,672,600	17,200,000	65,882,225	14,222,556	24,441,276		
June, 1925	..	2,732,716	14,486,306	10,024,495	3,603,510	583,300	1,140,200	1,445,700	18,762,000	63,880,224	13,475,556	25,882,556	42-36	
June, 1926	..	2,814,661	15,972,655	10,995,050	3,683,510	583,300	1,140,200	1,445,700	17,480,000	53,880,224	13,475,556	24,405,199		
June, 1927	..	2,982,084	16,505,623	11,517,816	3,711,800	490,700	1,119,100	1,075,100	10,762,000	48,323,224	12,688,305	24,405,199	52-30	
June, 1928	..	3,005,637	16,471,489	11,192,700	3,744,470	429,700	1,054,750	1,054,750	6,874,000	44,445,226	11,118,306	22,485,972	50-58	
June, 1929	..	3,332,701	16,124,771	11,203,145	3,688,700	376,380	1,054,750	1,061,400	5,015,000	42,223,226	10,665,400	22,151,197	52-42	
June, 1930	..	2,924,256	15,082,915	9,385,135	3,367,500	376,380	1,054,750	1,061,400	5,015,000	42,223,226	11,193,102	22,151,197	44-38	
June, 1931	..	2,977,448	15,070,052	9,385,500	3,585,700	583,300	1,054,750	1,061,400	5,015,000	42,223,226	11,193,102	22,151,197	32-37	
June, 1932	..	3,026,150	14,457,058	10,314,600	5,352,120	509,940	1,751,100	3,005,300	11,200,000	51,303,226	7,958,014	15,500,455	20-47	
July, 1932	..	2,959,716	14,350,675	10,031,115	5,002,120	459,460	1,664,850	2,344,700	12,682,000	50,033,226	7,508,014	10,459,340		
August, 1932	..	2,988,569	14,444,672	10,031,115	4,962,070	457,260	1,664,850	2,344,700	11,655,000	49,032,226	7,358,014	10,459,340		
September, 1932	..	3,049,965	14,780,055	10,031,955	4,968,070	458,680	1,581,700	2,345,000	11,283,000	49,032,226	7,358,014	10,459,340		
October, 1932	..	3,068,874	14,928,897	10,171,645	4,907,070	448,360	1,596,700	2,346,800	10,951,000	49,032,226	7,358,014	10,459,340		
November, 1932	..	3,088,311	14,945,705	10,187,230	4,908,280	448,700	1,620,100	2,351,100	10,874,000	49,032,226	7,358,014	11,189,343	22-85	
December, 1932	..	3,434,419	16,765,817	10,375,170	5,195,000	449,860	1,631,950	2,351,800	8,876,000	49,032,226	7,358,014	11,189,343	22-37	
January, 1933	..	3,099,966	14,764,950	10,398,425	4,945,000	459,760	1,583,800	2,311,800	10,943,000	48,032,226	7,358,014	11,489,345		
February, 1933	..	3,069,466	14,760,950	10,398,720	4,965,000	458,965	1,583,800	2,311,800	10,657,000	47,531,216	7,153,014	11,489,345		
March, 1933	..	3,124,169	14,918,617	10,301,360	4,885,190	417,440	1,569,150	2,350,200	10,326,000	47,531,216	7,153,014	11,506,950	24-20	
April, 1933	..	3,240,067	15,000,215	10,301,360	4,905,350	427,620	1,581,200	2,353,600	10,441,000	47,531,216	7,153,014	11,506,950	24-20	
May, 1933	..	3,120,463	14,801,113	10,360,230	4,880,230	428,700	1,581,200	2,353,600	10,151,000	47,531,216	7,153,014	11,506,950		
June, 1933	..	3,134,269	14,615,821	9,362,055	4,815,050	415,700	1,581,200	2,353,600	10,913,000	47,531,216	7,153,014	11,506,950	24-20	

* Total of £ and \$ in the Reserve required to back the notes in circulation at the date of issue. The Reserve is calculated by dividing the total amount of notes in circulation by the average weekly value of notes issued during the previous four weeks. The Reserve is expressed as a percentage of the total amount of notes in circulation.

Note: The Government of South Australia issued £100 Notes from 1st January, 1911, to 1st January, 1912. The Commonwealth of Australia issued £100 Notes from 1st January, 1912, to 1st January, 1913. The Reserve is calculated on the basis of the £100 Notes issued by the Commonwealth of Australia.

By Authority of L. F. Journeay, Commonwealth Government Printer, Canberra.

AUSTRALIAN NOTES.

STATEMENT SHOWING THE FACE VALUE OF AUSTRALIAN NOTES HELD BY THE BANKS AND BY THE PUBLIC RESPECTIVELY ON THE MONDAY OF EACH WEEK DURING 1932-33.

Date.	Held by Banks.	Held by Public.	Total Note Issue.
29th December, 1930	£ 22,735,734	£ 25,419,692	£ 48,153,426
29th June, 1931	..	25,361,168	50,053,426
28th December, 1931	..	28,606,708	54,803,426
4th July, 1932	..	26,648,227	51,053,426
11th "	..	26,392,650	50,053,426
18th "	..	25,887,062	50,053,426
25th "	..	25,603,814	50,053,426
1st August, 1932	..	25,326,783	50,053,426
8th "	..	25,206,762	49,603,426
15th "	..	24,743,815	49,603,426
22nd "	..	24,462,571	49,053,426
29th "	..	24,471,458	49,053,426
6th September, 1932	..	24,311,301	49,053,426
12th "	..	24,205,443	49,053,426
19th "	..	23,995,830	49,053,426
26th "	..	23,992,455	49,053,426
3rd October,	..	24,104,930	49,053,426
10th "	..	24,057,596	49,053,426
17th "	..	24,050,489	49,053,426
24th "	..	23,986,736	49,053,426
31st "	..	23,986,409	49,053,426
7th November,	..	23,700,184	49,053,426
14th "	..	23,418,631	49,053,426
21st "	..	23,093,642	49,053,426
28th "	..	23,027,923	49,053,426
5th December,	..	23,747,387	49,053,426
12th "	..	23,635,705	49,053,426
19th "	..	23,140,774	49,053,426
26th "	..	21,616,276	50,053,426
3rd January, 1933	..	23,800,184	50,053,426
10th "	..	23,418,631	49,053,426
17th "	..	23,026,643	49,053,426
24th "	..	23,826,643	49,053,426
31st "	..	23,886,620	49,053,426
7th February,	..	23,003,293	49,053,426
14th "	..	23,303,840	48,053,426
21st "	..	22,987,652	47,553,426
28th "	..	23,622,158	47,553,426
5th March,	..	22,911,116	47,553,426
12th "	..	22,703,566	47,553,426
19th "	..	22,390,627	47,553,426
26th "	..	22,768,342	47,553,426
3rd April,	..	22,583,087	47,553,426
10th "	..	22,493,766	47,553,426
17th "	..	22,094,129	47,553,426
24th "	..	22,729,297	47,553,426
31st "	..	22,586,590	47,553,426
7th May,	..	23,170,679	47,553,426
14th "	..	22,163,784	47,553,426
21st "	..	22,363,424	47,553,426
28th "	..	22,091,776	47,553,426
4th June,	..	22,185,072	47,553,426
11th "	..	22,295,493	47,553,426
18th "	..	23,404,671	47,553,426
25th "	..	23,327,117	47,553,426
2nd July,	..	23,006,490	47,553,426
9th "	..	22,185,072	47,553,426
16th "	..	24,368,354	47,553,426
23rd "	..	24,226,309	47,553,426
30th "	..	24,207,013	47,553,426