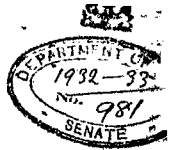


MM

1932-33
1933.



THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.

Laid on the Table by.....
Senator Sir Walter Murray

- ~~Pursuant to Statute~~
- By Command
- ~~In return to Order~~

JM
Clerk of the Senate.
4 OCT 1933

THE BUDGET, 1933-34.

PAPERS PRESENTED BY THE RIGHT HONORABLE J. A. LYONS, P.C., M.P.,
FOR THE INFORMATION OF HONORABLE MEMBERS ON THE
OCCASION OF THE BUDGET OF 1933-34.

By Authority:

L. F. JOHNSON, Commonwealth Government Printer, Canberra.

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STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1933.

		Dr.		Cr.		
	£	s.	d.	£	s.	d.
Cash Accounts in Australia—						
Commonwealth Public Account	Cr.	1,370,421	18	7		
Sinking Fund Balance	Dr.	870,687	11	9		
					505,734	6 10
Cash Accounts Overseas—						
London Cash Account		1,033,903	6	8		
New York Cash Account		5,118	8	2		
Sinking Fund Balances, London and New York ..		2,210,324	19	10		
					3,819,346	14 8
Consolidated Revenue Fund (see page 4)—						
Accumulated Deficit		17,216,339	19	3		
Less temporary advance from Loan Fund to meet accumulated deficit		17,216,339	19	3		
Loan Fund (see page 94)—						
Balance of Loans raised for Commonwealth purposes		18,085,570	1	3		
Less temporary advance to meet accumulated deficit of the Consolidated Revenue Fund at 30th June, 1933		17,216,339	19	3		
					867,230	2 0
Balance of loans raised for the States					113,027	17 6
Trust Fund (see page 72)					21,198,486	17 7
Trust Fund Investments (see page 80)—						
General Trust Funds		12,434,438	8	6		
National Debt Sinking Fund		1,773,829	8	8		
Superannuation Fund		4,163,437	14	11		
Officers' Assurance Fund		147	3	6		
Bankruptcy Estates Fund		1,571	17	0		
Norfolk Island Fund		9,329	0	8		
Insurance Deposits		273,067	2	6		
					18,647,870	15 9
London Transactions—Details not available					29,829	0 2
Outstanding advances					500,033	13 4
London funds held on behalf of the States					342,601	0 0
Carried forward					23,027,080	3 11
					23,027,080	3 11

STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1933—continued.

	—		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward			23,027,080	3 11	23,027,080	3 11
Public Debt (see page 97)—						
Commonwealth Debt—						
War purposes	283,134,361	11 9				
Commonwealth Works and other purposes	113,672,140	17 8				
States' Debts	807,851,620	18 7	1,204,658,123	8 0		
Australian Consolidated Stock and Bonds					546,708,286	1 1
Commonwealth Government Inscribed Stock and Bonds, Australia (overdue and unconverted)					81,609	9 5
Commonwealth Government Registered Stock and Debentures, London					144,985,161	19 10
Commonwealth Government Bonds, New York					33,907,633	16 4
Commonwealth Treasury Bills—Australia					60,175,000	0 0
Commonwealth Treasury Bills—London					4,000,000	0 0
Commonwealth Government Debentures, London					30,125,000	0 0
Peace Savings Certificates					171,302	18 11
War Savings Certificates					15,319	5 0
War Savings Stamps					14,672	3 3
War Gratuity Bonds—overdue					15,597	12 10
Indebtedness to Government of the United Kingdom under <i>Funding Arrangements Act 1921</i>					79,724,320	9 10
States' Securities taken over by the Commonwealth—						
Australia	2,220	0 0				
London	290,776,598	9 2				
New York	13,563,135	19 5				
					304,341,954	8 7
Balance of Loans taken over by Commonwealth from the State of South Australia in 1910 (see pages 108 and 109)—						
Northern Territory	362,024	0 0				
Port Augusta Railway	921,046	2 11				
					1,283,070	2 11
Property transferred from the State of New South Wales					111,125	0 0
Amounts due by other Administrations (see page 89)—						
Government of Tasmania			4,166	13 4		
Administration of Papua			67,577	3 4		
Administration of New Guinea			49,984	4 6		
British Phosphate Commissioners			1,386,787	5 10		
Australian Commonwealth Shipping Board			682,392	2 2		
Carried forward			1,229,876,691	1 1	1,227,685,203	11 11

STATEMENT OF TREASURY BALANCES AT 30TH JUNE, 1933—continued.

	—		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward			1,229,876,691	1 11	1,227,685,203	11 11
Amounts due by other Administrations, &c.—continued.						
White Star Line Limited				662,472	0 0	
Loans to Returned Soldiers for Land Settlement in Federal Territories				1,046	2 9	
Advances to Controller and Accountant-General, Post Office, and to Commonwealth Bank, London, for War Pensions				12,000	0 0	
Loans to Young Men's Christian Association, Melbourne and Hobart, on account of Naval Hostels				8,800	0 0	
Treasurer of the Commonwealth—Amounts due by other Administrations, &c.						2,875,705 11 11
			1,230,560,909	3 10	1,230,560,909	3 10

S. G. McFarlane

S. G. McFARLANE,
Acting Secretary to the Treasury.

Commonwealth Treasury, 4th October, 1933.

J. A. BYRNS
J. A. BYRNS,
Treasurer.

RECEIPTS AND EXPENDITURE
CONSOLIDATED

EXPENDITURE.	1929-30.	1930-31.	1931-32.	1932-33.	1933-34. Estimate.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN					
War and Repatriation Services (see page 34)—	20,213,636	19,812,228	12,435,113	11,368,343	11,243,000
Interest, Sinking Fund and Exchange	7,867,231	7,987,038	7,449,180	6,954,023	7,095,000
War Pensions	1,044,000	1,055,795	907,848	655,395	675,378
Repatriation of Soldiers	579,469	285,669	171,272	153,691	171,122
Other War Services					
Total War and Repatriation Services	29,734,336	29,140,828	20,903,413	19,121,967	19,154,500
Department of Defence (see page 27)	4,104,223	3,667,836	3,095,919	3,105,188	3,522,820
Total War, Repatriation and Defence	33,838,559	32,808,664	24,059,332	22,227,155	22,677,320
Special Appropriations (other than War and Repatriation) (see page 23)—					
Interest and Sinking Fund	2,388,851	2,644,360	3,309,376	3,185,657	3,165,690
Invalid and Old-age Pensions	10,791,325	11,710,953	11,125,956	10,771,001	11,000,000
Invalid and Old-age Pensions	642,960	630,652	378,022	320,986	300,000
Maternity Allowances	517,582	446,344	410,175	343,193	267,000
Bounties	50,000	31,000	19,500	16,000	16,000
Assistance to primary production	18,800	10,000	1,000	4,550	4,850
Petroleum prospecting	385,976	393,624	354,781	275,528	284,040
Other Special Appropriations					
	14,795,524	15,806,933	15,578,808	14,913,975	15,026,480
Ordinary Votes of Departments (see pages 24-31)—					
The Parliament	144,713	137,396	117,551	110,978	109,300
The Prime Minister's Department	317,746	286,895	231,211	254,237	307,560
The Department of the Treasury	635,642	683,281	642,498	607,009	692,150
The Attorney-General's Department	184,791	180,140	141,734	140,327	157,500
The Department of the Interior	505,691	418,735	335,914	318,969	338,370
The Department of Trade and Customs	638,893	613,306	485,383	478,351	498,703
The Department of Health	134,052	127,783	102,244	92,850	100,890
The Department of Commerce	393,444	395,481	309,005	322,151	313,340
	2,954,972	2,815,017	2,363,540	2,384,972	2,517,710
Miscellaneous Services (see page 31)	634,715	776,317	1,411,326	1,276,473	1,177,970
Unemployment Relief (see page 33)			250,000		
Additions, New Works, Buildings, &c. (see p. 40)	133,259	29,312	251,667	263,159	593,840
Total Expenditure—Part I.	52,357,029	52,206,243	43,914,672	41,065,734	41,093,320
Contributions from General Revenue—					
For Business Undertakings (Part II.)	126,119	866,639	606,065	298,134	814,780
For Territories of the Commonwealth (Part III.)	546,486	656,313	713,058	688,072	715,390
For Payments to or for the States (Part IV.)	11,489,344	13,112,616	12,100,642	12,625,482	12,982,000
For Relief to Primary Producers				2,250,000	
	64,518,978	66,932,310	57,334,437	56,827,422	56,506,490
Balance of Receipts over Ordinary Expenditure			*1,314,091	13,546,608	
	64,518,978	66,932,310	58,648,528	60,374,030	56,506,490

* Appropriated under Act No. 20 of 1932 for Invalid and Old-Age Pensions.

† Appropriated under Act No. 89 of 1932 for Invalid and Old-Age Pensions.

OF THE COMMONWEALTH OF AUSTRALIA.
REVENUE FUND.

RECEIPTS.	1929-30.	1930-31.	1931-32.	1932-33.	1933-34. Estimate.
	£	£	£	£	£
BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
Taxation (see page 12)—					
Customs and Excise	41,774,391	28,295,073	28,465,796	32,392,443	32,200,000
Sales Tax		3,472,854	8,425,067	9,369,276	7,800,000
Land Tax	2,840,078	2,765,568	2,159,765	1,650,311	1,350,000
Income Tax	11,120,029	13,604,374	13,481,982	10,878,718	9,300,000
Estate Duties	3,122,476	2,968,865	1,385,811	1,126,996	1,150,000
Entertainment Tax	316,121	186,661	183,072	134,042	55,000
War Time Profits Tax	14,875	794	35,755	Dr. 5,780	
Income Tax—Commonwealth Salaries		34,475	4,304		
	58,187,775	50,420,106	53,959,042	56,140,030	51,730,000
Other Revenue (see page 12)—					
Coinage	41,070	141,848	101,136	49,668	30,000
Defence	103,351	79,003	60,610	47,753	85,600
Attorney-General	104,894	108,010	98,372	87,729	28,600
Health	28,360	20,819	18,483	17,312	169,000
Marine	201,210	196,501	201,218	205,133	5,000
Repayment of States' Proportion of Pensions (omitting Post Offices)	6,911	6,910	5,325	7,186	
Contributions of Officers towards Pensions under State Acts (omitting Post Offices)		713	326	158	224
Net Profit—Australian Note Issue	703,669	449,506	1,306,955	1,108,519	650,000
Interest on Loans to States for Soldier Land Settlement	1,082,891	1,387,151	1,174,187	1,083,855	1,083,000
Miscellaneous	1,910,077	1,783,727	1,551,445	1,622,583	1,484,000
Export Charges	74,034	80,785	64,092	Dr. 1,874	
Repayment of Advances to Fruit Pools	1,150				
Accumulated income arising from liquidation of ex-enemy properties		1,500,000			
	4,860,200	5,754,585	4,689,488	4,227,904	3,600,000
Total Receipts—Part I.	63,047,975	56,174,691	58,648,528	60,374,030	55,330,000
Deficit on transactions of the year	1,471,003	10,757,619			1,176,490*
	64,518,978	66,932,310	58,648,528	60,374,030	56,506,490

* To be met out of excess receipts of 1931-32 and 1932-33.

STATEMENT OF BALANCES.		£
Accumulated deficit at 30th June, 1931, met by temporary advances from Loan Fund		17,216,310
Excess receipts over ordinary expenditure since 30th June, 1931 (appropriated for Invalid and Old-age Pensions)		1,314,091
Financial year 1931-32		5,545,508
Financial year 1932-33		4,860,000
Financial year 1933-34		1,176,490
Deduct estimated deficit 1933-34		3,084,200
Estimated balance at 30th June, 1934		

RECEIPTS AND EXPENDITURE OF

CONSOLIDATED

EXPENDITURE.

	1929-30.	1930-31.	1931-32.	1932-33.	1933-34. Estimate.
PART II.—BUSINESS					
POSTMASTER.					
Postmaster-General's Department (see page 36)	£ 13,025,368	£ 12,994,870	£ 11,763,788	£ 11,703,098	£ 11,911,190
Additions, New Works, Buildings, &c., (see page 42)	.. .. .	.. .. .	442,619	462,112	530,840
Total Expenditure	13,025,368	12,994,870	12,196,507	12,165,210	12,742,030
Surplus	665,249	.. .. .	194,508	469,645	7,970
	13,690,607	12,994,870	12,390,815	12,634,855	12,750,000

COMMONWEALTH

Trans-Australian Railway (see page 35)	434,678	392,054	336,021	327,637	355,490
Central Australia Railway (see page 35)	431,310	380,546	335,103	329,439	335,570
North Australia Railway (see page 35)	223,573	228,141	216,273	208,772	211,100
Federal Territory Railway (see page 35)	10,220	7,970	6,716	6,439	6,600
Miscellaneous expenditure	9,624	48,095	146,092	144,461	160,960
Additions, New Works, Buildings, &c. (see page 42)	.. .. .	.. .. .	50,916	52,019	63,000
	1,109,405	1,056,806	1,091,126	1,068,767	1,132,750

PART III.—TERRITORIES OF

Federal Capital Territory (see pages 37 and 38)	316,290	604,697	612,365	590,519	632,234
Northern Territory (see pages 37 and 38)	138,925	149,152	161,271	145,013	169,294
Papua (see pages 37 and 38)	49,853	62,969	47,867	52,136	71,672
New Guinea (see page 37)	12,911	8,054	2,947	2,740	3,090
Norfolk Island (see page 39)	4,000	4,000	3,500	3,500	3,000
Additions, New Works, Buildings, &c. (see p. 42)	112,277	45,133	87,520	97,100	137,200
	633,256	864,005	915,460	891,008	906,390

PART IV.—PAYMENTS TO

Grant to States towards relief of unemployment		750,000			
Special Payment to South Australia	360,000	1,170,000	1,000,000	1,000,000	1,150,000
Special Payment to Western Australia	300,000	300,000	300,000	500,000	600,000
Special Payment to Tasmania	250,000	250,000	250,000	330,000	380,000
Grants to States for Federal Aid Roads	2,000,000	2,000,000	1,812,139	1,922,048	2,000,000
Contributions towards Sinking Fund on State Debts	894,432	1,057,703	1,163,591	1,188,622	1,267,038
Contributions towards Interest on State Debts	7,584,912	7,584,912	7,584,912	7,584,912	7,584,912
	11,489,344	13,112,615	12,100,642	12,525,482	12,982,000
Balance of Interest on State Debts—recoverable from States	25,427,714	23,462,148	24,581,631	24,659,485	24,000,000
	36,917,058	36,574,763	36,682,273	37,184,967	36,982,000

* Provided from Loan Fund. † Portion of year only. ‡ Omitting interest, &c. £2,534,149 paid by Commonwealth on behalf of New South Wales and not recovered at 30th June, 1931.

THE COMMONWEALTH OF AUSTRALIA—continued.

REVENUE FUND—continued.

RECEIPTS.

	1929-30.	1930-31.	1931-32.	1932-33.	1933-34. Estimate.
UNDERTAKINGS.					
GENERAL'S DEPARTMENT.					
Post Office (see page 13)	£ 13,561,087	£ 12,839,104	£ 12,363,161	£ 12,593,592	£ 12,720,000
Repayment of States' Proportion of Pensions	39,126	36,375	27,466	41,267	30,000
Contributions of Officers towards Pensions under State Acts	394	321	198	6	.. .. .
Total Revenue	13,600,607	12,875,800	12,390,815	12,634,855	12,750,000
Deficit .. .. .	.. .. .	119,070	.. .. .	.. .. .	.. .. .
	13,690,607	12,994,870	12,390,815	12,634,855	12,750,000

RAILWAYS.

Trans-Australian Railway	274,816	190,028	177,254	187,043	194,000
Central Australia Railway	104,724	86,360	85,466	80,938	90,000
North Australia Railway	31,291	28,986	23,543	22,149	22,000
Federal Territory Railway	7,206	3,863	4,295	4,858	4,000
Total Revenue	418,037	309,237	290,553	300,988	310,000
Deficit	691,368	747,669	800,573	767,779	822,750
	1,109,405	1,056,806	1,091,126	1,068,767	1,132,750
Deficit—Part II, covered by Contributions from General Revenue	126,119	866,630	606,085	298,134	814,780

THE COMMONWEALTH.

Federal Capital Territory (see page 14)	57,766†	180,169	163,226	160,180	153,000
Northern Territory	29,004	27,023	39,176	42,766	37,000
Deficit—Part III, covered by Contributions from General Revenue	546,486	656,813	713,058	688,072	716,390
	633,256	864,005	915,460	891,008	906,390

OR FOR THE STATES.

Contributions from General Revenue	11,489,344	13,112,615	12,100,642	12,525,482	12,982,000
Interest on State Debts—payable by States	25,427,714	23,462,148	24,581,631	24,659,485	24,000,000
	36,917,058	36,574,763	36,682,273	37,184,967	36,982,000

† Portion of year only.

EXPENDITURE PER HEAD OF POPULATION.

	1931-32.	1932-33.	1932-34, Estimate.
	£ s. d.	£ s. d.	£ s. d.
CONSOLIDATED			
DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS)			
War, Repatriation, and Defence Services	3 13 8½	3 7 7½	3 8 5½
Ordinary Votes of Departments	0 7 3	0 7 3	0 7 7½
Invalid and Old-age Pensions	1 14 1	1 12 9½	1 13 2½
Other Expenditure on Ordinary Services	0 17 11½	0 16 5½	0 15 8½
Additions, New Works, and Buildings	0 0 9½	0 0 9½	0 1 9½
Unemployment Relief	0 0 9½	..	..
Total Expenditure per head of Population—Part I.	6 14 7	6 4 10½	6 6 9
Contributions from General Revenue—			
For Business Undertakings	0 1 10½	0 0 10½	0 2 5½
For Territories of the Commonwealth	0 2 2½	0 2 1½	0 2 2
For Payments to or for the States	1 17 1	1 18 1½	1 19 2½
For Relief to Primary Producers .. .. .	..	0 6 10½	..
Balance appropriated for Invalid and Old-Age Pensions.	8 15 8½	8 12 10½	8 10 5½
	8 19 8½	9 3 7½	8 10 6½
BUSINESS			
Post Office	1 17 4½	1 17 0	1 18 5½
Commonwealth Railways	0 3 4	0 3 3	0 3 5
	2 0 8½	2 0 3	2 1 10½
TERRITORIES OF THE			
Territories	0 2 9½	0 2 8½	0 2 8½
	0 2 9½	0 2 8½	0 2 8½
PAYMENTS TO			
Contribution towards Interest on State Debts	1 3 3	1 3 0½	1 2 10½
Contribution towards Sinking Fund on State Debts.. .. .	0 3 6½	0 3 7½	0 3 10
Special Payments to South Australia, Western Australia and Tasmania	0 4 9	0 5 6½	0 6 5
Grants to States for Federal Aid Roads	0 5 6½	0 5 10½	0 6 0½
	1 17 1	1 18 1½	1 19 2½

RECEIPTS PER HEAD OF POPULATION.

	1931-32.	1932-33.	1932-34, Estimate.
	£ s. d.	£ s. d.	£ s. d.
REVENUE FUND.			
UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Indirect Taxation—			
Customs and Excise	4 7 0½	5 0 4½	4 17 2½
Sales tax	1 5 9½	1 8 6	1 3 0½
Total Indirect Taxation	5 12 10½	6 8 10½	6 0 8½
Direct Taxation—			
Land Tax	0 6 7½	0 5 0½	0 3 9½
Income Tax	2 1 3½	1 13 1	1 8 0½
Estate Duties	0 4 3	0 3 5	0 3 4½
Entertainments Tax	0 0 5	0 0 5	0 0 2
War-time Profits Tax	Dr.0 0 1½	..	..
Total Direct Taxation	2 12 5½	2 1 11½	1 15 4½
Total Taxation	8 5 4½	8 10 9½	7 16 1½
Net Profit on Australian Note Issue	0 4 0	0 3 4½	0 1 11½
Interest on Loans to States for Soldier Land Settlement	0 3 7½	0 3 3½	0 3 3½
Other Revenue	0 6 9½	0 6 2½	0 5 7½
Total Revenue per head of Population	8 19 8½	9 3 7½	8 7 0
Deficit on transactions of the year .. .. .	..	..	0 3 6½
	8 19 8½	9 3 7½	8 10 6½
UNDERTAKINGS.			
Post Office	1 17 11½	1 18 5½	1 18 5½
Commonwealth Railways	0 0 10½	0 0 11	0 0 11½
Total Revenue per head of Population	1 18 10½	1 19 4½	1 19 5
Deficit	0 1 10½	0 0 10½	0 2 5½
	2 0 8½	2 0 3	2 1 10½
COMMONWEALTH.			
Territories	0 0 7½	0 0 7½	0 0 6½
Deficit	0 2 2½	0 2 1½	0 2 2
	0 2 9½	0 2 8½	0 2 8½
OR FOR THE STATES.			
Contributions from General Revenue	1 17 1	1 18 1½	1 19 2½
	1 17 1	1 18 1½	1 19 2½

PARTICULARS OF AMOUNTS PAID TO OR FOR THE STATES.

1930-31.							
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States' Debts ..	£ 2,917,411	£ 2,127,159	£ 1,099,235	£ 703,816	£ 473,432	£ 206,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	402,441	227,692	153,352	138,978	106,160	29,074	1,057,703
Special Grants	552,000	360,000	376,000	1,179,000	300,000	250,000	2,739,000
Grants for Federal Aid Roads	184,000	331,750	73,000	228,000	384,000	100,000	2,000,000
Grants towards relief of unemployment				45,000	65,000	41,250	760,500
Total 1930-31	4,066,852	3,046,001	1,659,687	2,268,794	1,828,698	687,183	18,112,615

1931-32.							
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States' Debts ..	£ 2,917,411	£ 2,127,159	£ 1,099,235	£ 703,816	£ 473,432	£ 206,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	448,142	261,094	154,044	148,827	118,946	33,225	1,153,591
Special Grants	600,150	329,185	340,682	1,099,000	300,000	250,000	2,550,000
Grants for Federal Aid Roads				205,584	347,691	90,607	1,812,139
Total 1931-32	3,865,703	2,706,338	1,691,608	2,057,027	1,240,309	640,689	12,100,642

1932-33.							
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States' Debts ..	£ 2,917,411	£ 2,127,159	£ 1,099,235	£ 703,816	£ 473,432	£ 206,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	489,681	234,157	156,236	162,638	126,782	31,820	1,188,222
Special Grants	630,485	346,969	301,545	1,099,000	300,000	250,000	2,550,000
Grants for Federal Aid Roads				219,114	390,033	96,102	1,922,048
Total 1932-33	3,934,477	2,707,285	1,613,815	2,076,688	1,409,247	724,790	12,828,482

In addition, £1,999,692 was paid to the States as follows:—

New South Wales	£ 570,902
Victoria	442,421
Queensland	59,744
South Australia	567,158
Western Australia	456,148
Tasmania	2345

to provide relief to wheat-growers, and £250,000 was appropriated to provide relief to other primary producers. The total expenditure for relief to wheat-growers was £2,500,000; the balance of £398,000 was for the Federal Capital Territory.

1933-34 (Estimate).							
	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards interest on States' Debts ..	£ 2,917,411	£ 2,127,159	£ 1,099,235	£ 703,816	£ 473,432	£ 206,859	£ 7,584,912
Contribution towards Sinking Fund on States' Debts ..	510,938	260,000	165,000	168,000	132,000	33,000	1,267,038
Special Grants	552,000	360,000	376,000	1,160,000	600,000	380,000	2,130,000
Grants for Federal Aid Roads				228,000	384,000	100,000	2,000,000
Total 1933-34	3,979,489	2,766,159	1,637,235	2,239,816	1,690,432	770,859	12,982,000

CONSOLIDATED REVENUE FUND.

RESULTS OF FINANCIAL TRANSACTIONS.

NOTE.—Until the end of 1906-7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907-8 the whole of the balance was paid to the States after the provision of £193,621 had been made for expenditure in subsequent years under Trust Fund, Invalid and Old-age Pensions Account. From 1908-9, and until the abolition of the bookkeeping provisions of the Constitution in 1910-11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet) Accounts to provide for expenditure in subsequent years. From 1910-11 until the end of 1926-27 the States received twenty-five shillings per head of population per annum. The States Grants Act 1927 abolished the per capita payments as from 30th June, 1927, and provided lump sum grants for the year 1927-28, subject to the terms of any agreement made between the Commonwealth and all the States.

A "Financial Agreement" since made between the Commonwealth and the States, and validated by the Commonwealth Parliament under an amendment of the Constitution, provides, *inter alia*, for (a) an annual payment by the Commonwealth from 1st July, 1927, of £7,584,912 towards interest on State Debts, (b) annual sinking fund contributions by the Commonwealth from 1st July, 1927, at the rate of 2s. 6d. for each £100 of Net State Debts existing on 30th June, 1927, and 5s. for each £100 of New Debts created after that date, (c) the Commonwealth to take over State Debts existing on 1st July, 1929, and the States to provide all interest thereon in excess of the annual sum of £7,584,912 provided by the Commonwealth.

Since 1910-11 the balance of the Consolidated Revenue Fund has been appropriated for payment of Invalid and Old-age Pensions, War Pensions and other services for which Parliamentary appropriations were available.

Year.	Excess Receipts.	Deficiency.	Accumulated Result:	
			Excess Receipts.	Deficiency.
1907-8	£ 193,621	£ ..	£ 193,621	£ ..
1908-9	462,528	..	656,149	..
1909-10	..	656,149	..	..
1910-11	1,837,175	..	1,837,175	..
1911-12	424,498	..	2,261,673	..
1912-13	381,632	..	2,643,305	..
1913-14	..	1,418,958	1,224,347	..
1914-15	..	1,224,347	..	..
1915-16	3,000,000	..	3,000,000	..
1916-17	..	922,673	2,077,427	..
1917-18	1,849,393	..	3,926,820	..
1918-19	..	402,762	3,623,058	..
1919-20	2,201,748	..	5,724,806	..
1920-21	898,621	..	6,618,327	..
1921-22	..	209,003	6,408,424	..
1922-23	1,020,150	..	7,428,574	..
1923-24	..	4,837,421*	2,691,153*	..
1924-25	518,376	..	3,109,529†	..
1925-26	..	2,823,632	285,897†	..
1926-27	2,535,697	..	2,821,494‡	..
1927-28	..	5,450,237§	..	2,628,749§§
1928-29	..	2,358,975	..	4,987,718§§§
1929-30	..	1,471,008	..	6,458,726§§§§
1930-31	..	10,767,619††	..	17,216,345§§§§§
1931-32	1,314,091	..	1,314,091	..
1932-33	3,648,608	..	4,880,699*	..
1933-34 (Estimate)	..	1,176,400	3,684,209	..

* The ordinary transactions of the year 1923-24 resulted in a credit balance of £2,578,234 which, with the balance brought forward, made an accumulated credit balance of £10,008,968. Of this amount £4,918,765 was applied to debt redemption, and £2,600,000 to provide for Naval Construction and a Reserve for Defence. The excess receipts thus amounting at 30th June, 1924, were £2,090,199. This amount £100,000 was set aside for expenditure in subsequent years, viz. £1,500,000 for naval construction, £700,000 for main roads development, £100,000 for science and industry investigations, and £100,000 for prospecting for oil and precious metals. The following payments were made out of the excess receipts of £2,090,199 as at 30th June, 1924, and brought to account as follows:— £200,000; Naval Construction and Reserve for Defence, £2,250,000; Science and Industry Investigations, £250,000; Civil payments, was, therefore, £2,830,000.

† Outlying interest, £6,442,854,149 paid on behalf of New South Wales and not recovered at 30th June, 1931.

‡ Met by temporary advance from Loan Fund.

§ 2058.—2

DETAILS OF REVENUE.

	1920-21.	1920-21.	1921-22.	1922-23.	1923-24. Estimate.
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
INDIRECT TAXATION.					
CUSTOMS.					
1. Alcs, spirits and beverages ..	2,598,593	1,045,601	966,952	1,027,012	945,000
2. Tobacco and manufactures thereof ..	3,069,426	2,875,840	3,083,650	2,529,473	2,425,000
3. Sugar ..	11,029	675	392	844	1,000
4. Agricultural Products and Groceries ..	1,291,643	1,000,437	1,132,319	1,363,900	1,179,000
5. Textiles, felts and furs, &c. ..	5,154,237	2,069,609	1,656,939	2,163,750	2,100,000
6. Metals and Machinery ..	4,758,416	1,594,769	655,393	1,122,346	1,119,000
7. Oils, Paints and Varnishes ..	4,137,016	3,945,960	5,032,748	5,392,654	6,500,000
8. Earthenware, &c. ..	532,275	358,334	252,357	287,736	270,000
9. Drugs and Chemicals ..	1,802,580	379,328	205,288	401,149	393,000
10. Wood, Wicker, and Game ..	1,028,151	657,262	254,831	312,914	380,000
11. Jewellery and Fancy Goods ..	526,050	256,498	355,588	349,918	173,000
12. Hides, Leather and rubber ..	878,800	732,888	420,551	424,732	414,000
13. Paper and Stationery ..	2,315,739	377,688	114,938	337,858	399,000
14. Vehicles ..	138,328	18,855	4,518	6,451	6,000
15. Musical Instruments ..	1,116,940	704,833	492,290	640,737	632,000
16. Miscellaneous ..	..	73,653	71,733	103,673	100,000
Primage duty ..	..	..	..	..	..
Sundry undistributed duties ..	..	..	..	..	..
Other miscellaneous receipts ..	77,792	63,484	63,205	61,296	54,000
Total Customs ..	30,187,040	18,324,227	18,665,030	21,313,793	20,476,000
EXCISE.					
Beer ..	6,105,443	5,200,361	4,739,117	4,867,843	4,825,000
Spirits ..	1,866,951	1,249,466	1,339,102	1,300,635	1,291,000
Tobacco (manufactured) ..	3,573,198	3,283,545	3,396,098	3,079,431	3,103,000
Cigars and Cigarettes ..	70,055	315,582	323,073	451,310	444,000
Petrol ..	11,694	21,892	37,776	297,658	361,000
Miscellaneous ..	..	..	..	..	..
Total Excise ..	11,617,351	10,070,846	9,840,166	11,678,850	11,724,000
Total Customs and Excise ..	41,774,391	28,395,073	28,405,196	32,992,643	32,200,000
SALES TAX ..	..	3,472,854	8,425,067	9,369,276	7,800,000
Total Indirect Taxation ..	41,774,391	31,767,927	36,830,263	42,361,719	40,000,000
DIRECT TAXATION—					
LAND TAX ..	2,840,078	2,768,598	2,156,765	1,650,311	1,250,000
INCOME TAX ..	11,120,029	13,604,374	13,481,982	10,878,718	9,300,000
ESTATE DUTIES ..	2,122,478	2,068,865	1,385,811	1,126,896	1,130,000
ENTERTAINMENTS TAX ..	316,121	186,661	138,072	134,042	50,000
WAR-TIME PROFITS TAX ..	14,678	Dr. 794	Dr. 33,765	Dr. 5,760	..
INCOME TAX—COMMONWEALTH SALARIES ..	..	34,476	4,304	..	..
Total Direct Taxation ..	16,413,384	18,652,179	17,128,179	13,784,317	11,730,000
Total Taxation ..	58,187,775	50,420,106	53,959,042	56,146,036	51,730,000
OTHER REVENUE.					
COINAGE—					
Silver ..	36,957	141,846	177,404	31,627	18,000
Bronze ..	4,113	..	13,732	17,941	12,000
Total ..	41,070	141,846	191,136	49,568	30,000
DEFENCE—					
Military and Munitions ..	58,891	58,041	26,439	22,611	9,000
Navy ..	19,628	7,390	7,465	6,731	6,000
Air Force ..	5,420	3,239	1,771	2,189	1,000
Civil Aviation Branch ..	21,482	15,335	14,842	16,222	16,000
Total ..	103,351	79,005	50,517	47,753	34,000
Carried forward ..	144,421	220,851	241,646	97,321	64,000
Total ..	58,187,775	50,420,106	53,959,042	56,146,036	51,730,000

DETAILS OF REVENUE—continued.

	1922-23.	1922-23.	1923-24.	1923-24.	1923-24. Estimate.
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.					
Brought forward ..	58,187,775	50,420,106	53,959,042	56,116,036	51,730,000
OTHER REVENUE—continued.					
Brought forward ..	144,421	220,851	241,646	97,321	64,000
ATTORNEY-GENERAL—					
Patents ..	42,229	39,203	35,968	32,147	36,000
Court Reporting Branch ..	9,506	5,217	3,538	6,963	5,000
Trade Marks, Copyrights and Designs ..	16,071	15,226	12,830	12,871	15,000
Bankruptcy ..	32,089	44,395	41,343	31,737	28,000
Miscellaneous ..	4,692	3,959	4,393	4,257	1,500
Total ..	104,594	108,010	98,972	87,725	86,500
HEALTH ..					
Total ..	28,300	20,818	16,488	17,312	28,500
MARINE REVENUE—					
Lighthouses ..	190,180	185,818	191,604	194,786	186,500
Navigation ..	11,030	10,683	9,614	9,751	10,000
Miscellaneous ..	..	..	..	599	2,500
Total ..	201,210	196,501	201,218	205,133	199,000
REPAYMENT OF STATES' PROPORTION OF PENSIONS (omitting Post Office) ..					
Total ..	8,691	6,910	5,325	7,186	5,000
CONTRIBUTIONS OF OFFICERS TOWARDS PENSIONS UNDER STATE ACTS (omitting Post Office) ..					
Total ..	713	326	158	224	..
NET PROFIT ON AUSTRALIAN NOTE ISSUE ..					
Total ..	703,689	449,506	1,905,953	1,108,519	650,000
INTEREST ON LOANS TO STATES FOR SOLDIER LAND SETTLEMENT ..					
Total ..	1,682,891	1,337,161	1,174,187	1,083,865	1,083,000
MISCELLANEOUS RECEIPTS (see page 15) ..					
Total ..	1,910,077	1,783,727	1,581,445	1,622,583	1,841,000
EXPORT CHARGES* ..					
Total ..	74,034	80,785	64,092	Dr. 1,874	..
REPAYMENT OF ADVANCES TO FRUIT POOLS ..					
Total ..	1,150	..	..	..	..
ACCUMULATED INCOME ARISING FROM LIQUIDATION OF EX-ENEMY PROPERTIES ..					
Total ..	4,860,200	5,764,585	4,689,486	4,227,094	3,600,000
TOTAL NET REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH ..	63,047,975	58,174,891	58,648,528	60,374,030	55,330,000

* Prior to 1923-23 these charges were credited to Revenue and payments to Export Boards were charged to Special Appropriations. Since 1923-23, the payments have been treated as "Details of Revenue."

DETAILS OF REVENUE—continued.

	1929-30.	1930-31.	1931-32.	1932-33.	1933-34. Estimate.
	£	£	£	£	£
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.					
POST OFFICE, TELEGRAPH, AND TELEPHONE.					
Private Boxes and Bags	69,185	64,959	63,039	63,307	63,000
Commission on Money Orders and Poundage on Postal Notes	259,609	216,645	228,421	216,837	223,000
Telegraphs	1,390,012	1,162,918	1,085,950	1,091,823	1,100,000
Telephones	5,952,686	5,544,356	5,395,355	5,445,838	5,550,000
Postage	8,179,082	5,276,563	5,085,919	5,116,059	5,190,000
Radio Receipts	166,847	155,672	163,197	210,134	240,000
Miscellaneous Receipts	823,666	327,821	331,200	449,601	354,000
	13,551,087	12,839,104	12,363,151	12,593,592	12,720,000
Repayment of States' proportion of pensions	39,126	36,376	27,466	41,257	30,000
Contribution of officers towards pensions under State Acts	394	321	198	6	..
Total Post Office, Telegraph, and Telephone	13,590,607	12,875,800	12,390,615	12,634,855	12,750,000
TRANS-AUSTRALIAN RAILWAY					
CENTRAL AUSTRALIA RAILWAY	274,816	190,028	177,254	187,043	194,000
NORTH AUSTRALIA RAILWAY	104,724	86,360	85,456	85,938	90,000
FEDERAL TERRITORY RAILWAY	31,291	28,985	23,548	22,149	22,000
	7,206	3,803	4,295	4,858	4,000
TOTAL RAILWAYS	418,037	309,237	290,553	300,988	310,000
Total Revenue from Business Undertakings	14,008,644	13,185,037	12,681,368	12,935,843	13,060,000
PART III.—REVENUE FROM THE TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).					
FEDERAL CAPITAL TERRITORY—					
Rents and Rates	57,766	180,169	163,226	89,199	95,000
Electricity				44,489	24,000
Motor registration				7,256	7,500
Miscellaneous receipts				18,242	22,300
Hospital tax				994	4,200
Total Federal Capital Territory	57,766*	180,169	163,226	160,180	153,000
NORTHERN TERRITORY—					
Territorial	712	4,189	24,745	26,460	23,000
Land and Income Tax	4,034	4,085	2,258	3,056	2,900
Probate and Stamp Duties	722	7,962	1,053	488	400
Miscellaneous	23,536	10,777	11,120	12,752	11,000
Total Northern Territory	29,004	27,023	39,176	42,756	37,000
Total Revenue from the Territories of the Commonwealth	88,770	207,192	202,402	202,936	190,000
Total Revenue of the Commonwealth	77,143,389	69,566,920	71,532,298	73,512,809	68,580,000

* Portion of year.

DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

	1930-31.	1931-32.	1932-33.
	£	£	£
Interest—			
Advances to States pending loan raisings and for temporary accommodation	81,621	13,410	..
Advances to Superannuation Board	10,807	731	..
Advances for Wire and Wire Notting	19,736	20,176	22,355
Investments of General Trust Funds	199,752	187,769	309,005
Investments of London Surplus Funds	2,356	2,831	1,594
From British Government on Development and Migration Loans	130,819	111,590	110,182
From States on Development and Migration Loans	76,354	86,660	100,391
Loans for Grafton-South Brisbane Railway	96,560	93,377	99,403
Loans to New Guinea Administration	2,418	2,780	1,736
Loans to Administration of Papua	2,730	3,407	2,744
Loans to soldier settlers in Federal Territories	165	14	111
Nauru Island Agreement	74,314	95,638	83,823
New York Bank account	69	45	34
War Service Homes	868,775	728,042	579,000
And depreciation—Stamp Printing Machinery	1,242	1,192	1,161
Loans to Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd.	1,535	1,003	441
Instalments of Purchase Money—Commonwealth Government Line of Steamers	81,675	73,600	72,600
Loans to States for unemployment relief .. .. .	..	..	129
Loans to States for Forestry	2,420	..	..
Loans for Workers' Dwellings, Queensland	2,245	..	..
Loans to States, to provide reserve employment	17,802	..	..
Advances to North Australia Commission	4,895	..	..
Expenditure under River Murray Waters Act .. .. .	..	642	..
Commonwealth Oil Receipts—dividend on shares	7,978	18,485	20,631
Court Fees, Fines, and Costs of Court	4,632	3,745	5,894
Electoral Act—fees, fines and sale of rolls	2,104	2,309	1,943
Collections, Government Printing Office	3,251	3,026	2,941
Hire of films	401	553	174
Immigration Restriction Act—Fees, Fines and Domicile Certificates	3,247	3,057	1,617
Imperial Pensions—Commission	2,842	3,010	2,532
Maps, Publications, Returns, Statistics, &c.	5,551	3,846	3,826
Naturalization Certificates	7,204	1,986	6,307
Passports	7,556	6,207	10,816
Public Service Act—Examination fees .. .. .	..	..	402
Rents—London offices	26,135	26,844	26,754
Rents—War Service Homes	9,289	15,340	26,414
Rents—other	8,017	8,005	5,529
Repayments—Appropriation of former years	2,819	9,490	5,112
Repayments—Loans to Administration of Papua	397	349	363
Repayments—salaries of Justices of the High Court .. .. .	..	3,105	2,833
Sale of property and material	3,456	5,095	5,088
Superannuation Fund—Federal Territory Police contributions	160	123	122
Balance of Trust Fund—Assistance to export of canned fruits .. .. .	..	..	1,473
Balance of Trust Fund—Assistance to Tasmanian berry growers .. .. .	..	..	3,324
Navigation fees	114	..	..
Profit on realization of B.A.W.R.A. shares handed to Commonwealth for payment of wool tops licence fees .. .. .	..	467	..
Repayment of Advances for assistance to apple growers, Tasmania .. .. .	..	8,333	..
Repayment of advances—Wine Overseas Marketing Board	3,500	..	1,000
Repayment of Loan to Geelong Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd.	12,500	5,000	20,000
Trust Fund—Advances to States for the benefit of settlers—amount repaid .. .. .	..	..	63,781
Sundries	4,094	3,263	4,018
TOTAL	1,783,727	1,581,445	1,622,583

COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1932-33.

Head of Revenue.	Estimate.	Actual.	Actual Revenue.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£

PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

TAXATION				
Customs and Excise	27,600,000	32,992,443	5,392,443	
Sales Tax	3,250,000	9,389,376	1,119,270	
Land Tax	1,800,000	1,650,311		149,689
Income Tax	10,000,000	10,878,718	878,718	
Estate Duties	1,300,000	1,126,998		173,004
Entertainments Tax	140,000	134,042		5,958
War Time Profits Tax		Dr. 5,750		5,750
Total Taxation	49,090,000	56,146,936	7,056,936	
OTHER REVENUE				
Coinage	20,000	49,468	29,468	
Defence	40,500	47,753	7,453	
Attorney-General	50,400	87,725		3,875
Health	23,000	17,312		5,688
Marine	193,800	205,133	11,333	
Repayment of States' proportion of Pensions (omitting Post Office)	5,000	7,186	2,186	
Contributions of Officers towards Pensions under State Acts (omitting Post Office)	150	224	74	
Net Profit on Australian Note Issue	1,000,000	1,103,519	103,519	
Interest on Loans to States for Soldier Land Settlement	1,083,000	1,083,856	856	
Miscellaneous	1,444,350	1,622,833	178,253	
Export Charges		Dr. 1,874		1,874
	3,900,000	4,227,994	327,994	
Total Revenue other than from Business Undertakings and Territories of the Commonwealth	52,990,000	60,374,030	7,384,030	

PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.

BUSINESS UNDERTAKINGS				
Post Office (including repayment of States' proportion of pensions, &c.)	12,600,000	12,634,855	134,855	
Trans-Australian Railway	182,000	187,043	5,043	
Central Australia Railway	86,000	85,938	938	
North Australia Railway	24,000	22,149		1,851
Federal Territory Railway	4,000	4,858	858	
Total Revenue from Business Undertakings	12,796,000	12,935,843	139,843	

PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.

Federal Capital Territory	165,000	160,180		4,820
Northern Territory	35,000	42,756	7,756	
Total Revenue from Territories of the Commonwealth	200,000	202,936	2,936	

COMPARISONS.
NET CUSTOMS AND EXCISE REVENUE.

TABLE A.

	1923-24.	1924-25.	1925-26.	1926-27.	1927-28.
	£	£	£	£	£
July	2,770,174	3,226,174	3,616,022	3,629,475	3,621,511
August	2,880,128	3,064,032	3,243,421	3,687,563	3,949,417
September	2,657,223	2,688,378	2,611,172	3,600,903	3,694,504
October	3,038,688	3,225,206	3,184,467	3,664,169	3,602,460
November	3,401,187	3,116,753	3,033,467	3,707,256	3,832,582
December	3,951,008	3,202,207	3,707,071	3,582,345	3,647,690
January	3,309,508	3,271,340	3,212,371	3,683,633	3,918,929
February	3,000,376	2,058,110	3,034,077	3,661,684	3,369,038
March	2,976,303	3,227,927	3,807,888	3,982,867	3,462,615
April	2,749,065	3,161,471	3,283,633	3,406,756	2,790,741
May	3,287,647	2,866,766	3,605,510	3,430,235	3,841,670
June	2,656,020	2,874,824	3,016,009	3,308,182	2,921,373
Total Net Customs and Excise	35,750,724	37,192,781	39,198,978	43,552,478	41,446,730
	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.
	£	£	£	£	£
July	3,209,600	4,224,112	2,706,886	3,268,300	2,077,140
August	3,861,886	4,277,784	2,328,534	2,246,447	2,536,249
September	2,731,936	3,021,239	2,366,832	2,216,937	2,777,140
October	3,821,249	3,696,186	2,746,912	2,439,989	2,767,925
November	3,918,852	4,378,772	2,553,656	2,312,212	3,003,805
December	3,713,723	3,447,677	2,951,561	2,753,228	3,217,681
January	3,855,071	3,389,107	2,410,484	2,108,584	2,436,497
February	3,245,797	3,161,501	2,145,295	2,247,111	2,637,227
March	3,310,661	4,729,959	2,164,901	2,483,094	2,611,937
April	3,283,327	2,641,294	1,996,927	2,379,400	2,485,065
May	3,245,110	2,670,844	2,017,959	2,345,310	2,967,831
June	3,364,241	2,186,878	2,165,299	3,365,923	3,662,967
Total Net Customs and Excise	41,058,571	41,774,391	28,295,073	28,405,796	32,992,443

NET CUSTOMS AND EXCISE REVENUE PER HEAD OF POPULATION.

TABLE B.

Year.	Customs and Excise Revenue.	Population as at 31st December in each year.	Revenue per head of population.
	£	£ s. d.	£ s. d.
1920-21	31,609,906	5,411,297	5 17 6½
1921-22	37,830,369	5,809,073	5 0 3½
1922-23	32,375,139	5,633,291	5 10 8½
1923-24	35,750,724	5,749,807	6 4 4½
1924-25	37,192,781	5,878,503	6 0 7½
1925-26	39,198,978	5,992,084	6 10 10
1926-27	43,552,478	6,110,514	7 2 6½
1927-28	41,446,730	6,284,954	6 12 11½
1928-29	41,058,571	6,399,786	6 9 7
1929-30	41,774,391	6,414,373	6 10 2
1930-31	28,295,073	6,475,032	4 7 4½
1931-32	28,405,796	6,526,920	4 7 0½
1932-33	32,992,443	6,676,255	5 0 4½
1933-34 (Estimate)	32,500,000	6,626,000	4 17 2½

FEDERAL INCOME TAX—continued.

Year.	Grade of Taxable Income.						Total.
	£200 and under.	£501 to £500.	£501 to £1,000.	£1,001 to £10,000.	£10,001 to £100,000.	Over £100,000.	
PERCENTAGE OF TOTAL TAX ASSESSED.							
	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.	Per cent.
1920-31 Individuals..	5.4	8.8	7.6	58.4	19.2	8.0	79.2
Companies..	1	2	4	48.8	9.5	8.8	20.8
	5.5	5.8	8.0	43.2	28.7	8.8	100
1921-22 Individuals..	7.9	8.8	10.0	40.4	14.5	8	82.4
Companies..	1	3	5	5.1	8.2	3.4	17.6
	8.0	9.1	10.5	48.5	22.7	4.2	100
1922-23 Individuals..	4.9	0.1	8.4	48.3	17.6	..	80.3
Companies..	1	3	5	5.1	9.6	..	19.7
	5.0	0.4	8.9	48.4	27.2	4.1	100
1923-24 Individuals..	4.7	0.3	7.7	..	60.2	..	78.9
Companies..	..	..	..	..	..	..	21.1
	..	..	..	..	..	..	100
1924-25 Individuals..	2.1	3.6	5.4	..	64.0	..	75.7
Companies..	..	..	..	..	..	..	24.3
	..	..	..	..	..	..	100
1925-26 Individuals..	1.9	3.8	4.8	..	62.3	..	72.3
Companies..	..	..	..	..	..	..	27.7
	..	..	..	..	..	..	100
1926-27 Individuals..	2.2	3.8	5.4	..	60.1	..	71.5
Companies..	..	..	..	..	..	..	28.5
	..	..	..	..	..	..	100
1927-28 Individuals..	2.2	3.9	5.5	..	56.7	..	68.3
Companies..	..	..	..	..	..	..	31.7
	..	..	..	..	..	..	100
1928-29 Individuals..	2.1	3.8	5.7	..	57.9	..	69.5
Companies..	..	..	..	..	..	..	30.5
	..	..	..	..	..	..	100
1929-30 Individuals..	1.8	3.5	4.9	..	55.9	..	66.1
Companies..	..	..	..	..	..	..	38.9
	..	..	..	..	..	..	100
1930-31 Individuals..	3.2	5.7	8.5	..	47.4	..	64.8
Companies..	..	..	..	..	..	..	35.2
	..	..	..	..	..	..	100
1931-32 Individuals..	4.3	7.7	11.6	..	43.4	..	67
Companies..	..	..	..	..	..	..	33
	..	..	..	..	..	..	100

COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1932-33.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
			£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
War and Repatriation Services—				
Interest, Sinking Fund and Exchange ..	11,694,000	11,358,343	..	235,657
War Pensions	6,950,000	6,954,028	4,028	..
Repatriation of Soldiers	655,000	655,935	935	..
Other War Services	173,200	163,661	..	19,539
Total War and Repatriation Services	19,372,200	19,121,967	..	250,233
Department of Defence	3,013,350	3,105,188	91,838	..
Total War, Repatriation, and Defence	22,385,550	22,227,155	..	158,395
Special Appropriations (other than War and Repatriation)—				
Interest and Sinking Fund	3,147,530	3,185,657	38,127	..
Invalid and Old-age Pensions	10,600,000	10,771,061	271,061	..
Maternity Allowance	330,000	320,986	..	9,014
Bounties	368,000	343,193	..	24,807
Assistance to Primary Production	16,000	16,000	..	..
Petroleum Prospecting	4,550	4,550	..	..
Other Special Appropriations	256,720	272,528	15,808	..
	14,622,800	14,913,975	291,175	..
Ordinary Votes of Departments—				
Parliament	114,110	110,978	..	3,132
Prime Minister's Department	259,270	264,237	..	5,063
Department of the Treasury	640,640	667,069	26,429	..
Attorney-General's Department	142,500	140,327	..	2,173
Department of the Interior	331,550	318,969	..	12,581
Department of Trade and Customs	470,100	478,351	8,251	..
Department of Health	93,600	92,890	..	710
Department of Commerce	301,900	322,151	20,251	..
Total Ordinary Votes of Departments	2,353,670	2,384,972	31,302	..
Miscellaneous Services	1,191,657	1,276,473	84,816	..
Additions, New Works, and Buildings	265,760	263,159	..	2,601
Total Expenditure—Part I.	40,819,437*	41,055,734	246,297	..

* Including amounts shown in Additional Estimates, 1932-1933.

COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1932-33—continued.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART II.—BUSINESS UNDERTAKINGS.				
Postmaster-General's Department	11,679,930	11,703,098	123,168	..
Additions, New Works, Buildings, &c. ..	581,310	462,112	..	119,198
	12,161,240	12,165,210	3,970	..
Trans-Australian Railway	349,840	327,637	..	16,203
Central Australia Railway	334,380	329,439	..	4,941
North Australia Railway	214,410	208,772	..	5,638
Federal Territory Railway	6,600	6,439	..	221
Miscellaneous expenditure	144,360	144,461	101	..
Additions, New Works, Buildings, &c. ..	75,000	52,019	..	22,981
	1,117,650	1,068,767	..	48,883
Total Business Undertakings	13,278,890*	13,233,977	..	44,913
PART III.—TERRITORIES OF THE COMMONWEALTH.				
Federal Capital Territory	593,960	590,519	6,539	..
Northern Territory	162,260	145,013	..	7,267
Papua	41,670	52,136	10,466	..
New Guinea	3,080	2,740	..	340
Norfolk Island	3,500	3,500	..	..
Additions, New Works, Buildings, &c. ..	86,850	97,100	10,250	..
	871,360*	891,008	19,648	..
Total Territories of the Commonwealth	871,360*	891,008	19,648	..
PART IV.—PAYMENTS TO OR FOR THE STATES.				
Special payment to South Australia	1,000,000	1,000,000	..	..
Special payment to Western Australia ..	500,000	500,000	..	..
Special payment to Tasmania	330,000	330,000	..	..
Grants to States for Federal Aid Roads ..	1,800,000	1,922,048	122,048	..
Contributions towards Sinking Fund on State Debts	1,220,000	1,188,522	..	31,478
Contributions towards Interest on State Debts	7,584,912	7,584,912	..	..
Total Payments to or for the States	12,434,912	12,525,482	90,570	..
RELIEF TO PRIMARY PRODUCERS.				
Relief to wheat growers	2,000,000	2,000,000	..	..
Relief to other primary producers	250,000	250,000	..	..
Total	2,250,000†	2,250,000	..	..

* Including amounts shown in Additional Estimates, 1932-33.

† Appropriated under the Financial Relief Act 1932. Of this amount, £2,249,692 was appropriated for payment to the States for assistance to wheat-growers and other primary producers.

DETAILS OF EXPENDITURE FROM REVENUE.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION.			
Salaries and Allowances.			
Salary of the Governor-General	8,900	8,900	8,900
Salaries of Ministers of State	11,858	10,997	10,710
Parliamentary Allowances—Senators and Members of the House of Representatives	87,328	83,078	82,020
Salaries of Justices of the High Court	18,500	18,500	18,500
Commonwealth Conciliation and Arbitration Act—Salary of Chief Judge and Judges	8,000	8,000	8,000
Salary of Judge of Bankruptcy Court	2,600	2,500	2,500
Salary of Public Service Arbitrator	1,666	1,544	1,584
Salary of High Commissioner	2,276	437†	1,165†
Salary of Auditor-General	1,370	1,350	1,386
Salary of Industrial Registrar	697	674	691
Salary of Commissioner of Land Tax	1,675	1,544	1,584
Salary of Second Commissioner of Land Tax	1,192	1,157	1,188
Science and Industry Research—Remuneration of Members of Council	1,925	1,802	2,000
Income Tax Board of Review	3,702	3,666	3,929
Commonwealth Public Service—Salary of Commissioner	1,550	1,567	1,584
Land Valuation Board	1,770	1,784	2,188
Salaries of Peace Officers	1,521	81	20
Public Works Committee	8	..	..
Public Accounts Committee	336	..	..
Total SALARIES	156,674	148,581	147,952
Bounties.			
Iron and Steel Products Bounty	7,392	9,841	10,000
Sulphur Bounty	30,962	46,245	50,000
Wine Export Bounty	130,763	96,000	96,000
Flax and Lined Seed Bounties	1,561	412	1,000
Cotton Industries Bounty	158,601	93,167	100,000
Gold Bounty	80,904	97,528	..
Total BOUNTIES	410,173	343,193	287,000
Pensions, &c.			
Invalid and Old-age Pensions	11,125,956*	10,771,001*	11,000,000*
Maternity Allowance	378,022	320,986	300,000
Total PENSIONS, ETC.	11,503,978	11,092,047	11,300,000
Interest and Sinking Fund.†			
Interest on loans for Works and other purposes	2,949,490	2,773,028	2,721,110
Sinking Fund on loans for Works and other purposes	359,886	412,629	444,480
Total INTEREST AND SINKING FUND.†	3,309,376	3,185,657	3,165,590
Carried forward	15,380,101	14,769,478	14,870,542

* Paid from Trust Fund.

† For summary of total Interest and Sinking Fund payments see page 43.

‡ Portion of year.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION—continued.			
Brought forward	15,380,101	14,769,478	14,870,542
Other Special Appropriations.			
Pensions of Justices	1,200	1,200	1,400
Assistance to Primary Production	19,500	16,000	15,000
Colonial Light Dues .. .. .	.. .. .	.. .. .	2,370
Dried Fruits Export Control	27,167	*	*
Dairy Produce Export Control	24,410	.. .. .	.. .. .
Canned Fruits Export Control	5,994	*	*
Wine Overseas Marketing	4,500	.. .. .	.. .. .
Special Annuity	156	156	156
Petroleum prospecting	1,000	4,550	4,850
Government Contributions under the Superannuation Act—			
Parliament	2,076	2,032	3,500
Prime Minister	3,723	4,600	4,800
Treasury	5,697	6,184	7,850
Attorney-General	2,233	2,085	2,400
Interior	7,621	9,959	8,730
Defence—Military	31,828	31,993	33,000
Naval	2,572	2,554	3,353
Trade and Customs	19,959	21,008	27,680
Health	1,184	1,473	1,920
Commerce	4,868	4,666	5,032
Pensions and Retiring Allowances under Section 84 of the Constitution—			
Parliament	2,700	2,623	3,100
Prime Minister	2,544	2,558	2,300
Treasury	2,151	2,267	2,850
Attorney-General	269	793	500
Interior	4,334	4,334	4,800
Defence—Military	1,283	1,277	1,450
Naval	731	877	900
Trade and Customs	17,572	19,681	17,000
Commerce	1,598	850	1,500
Total OTHER SPECIAL APPROPRIATIONS	198,707	144,497	155,938
Total SPECIAL APPROPRIATIONS	15,578,808	14,913,975	15,026,480
ORDINARY VOTES OF DEPARTMENTS.			
I.—THE PARLIAMENT.			
The Senate—Salaries and payments in the nature of salary	7,230	6,791	7,055
General expenses	249	192	265
Other services	1,593	1,592	1,610
House of Representatives—Salaries and payments in the nature of salary	9,787	9,995	9,206
General expenses	416	387	515
Other services	4,160	3,986	3,975
Parliamentary Reporting Staff—Salaries and payments in the nature of salary	10,734	10,123	9,725
General expenses	209	148	205
The Library—Salaries and payments in the nature of salary	4,887	4,708	4,797
General expenses	1,828	1,733	1,995
Joint House Department—Salaries and payments in the nature of salary	12,245	12,072	11,152
General expenses	5,269	4,446	4,800
Parliamentary Standing Committee on Public Works—Salaries and payments in the nature of salary	866	.. .. .	.. .. .
General expenses	137	.. .. .	.. .. .
Joint Committee of Public Accounts—Salaries and payments in the nature of salary	687	.. .. .	.. .. .
General expenses	145	.. .. .	.. .. .
Parliamentary Printing†	26,035	22,404	22,000
Miscellaneous—Conveyance of Members of Parliament	25,708	25,833	26,500
Maintenance of Members' rooms in capital cities	5,367	6,568	† 5,500
Total PARLIAMENT	117,551	110,978	109,300

* Prior to 1932-33 payments to Export Boards were charged to Special Appropriations and Export charges were credited to Revenue. Since 1932-33 the payments have been treated as "Budget of Revenue." † Includes salaries of staff 1932-33, £1,703; 1933-34, £1,900. ‡ Trading and Profit and Loss Account shown on page 76.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
II.—THE PRIME MINISTER'S DEPARTMENT.			
Administrative—Salaries and payments in the nature of salary	31,656	28,592	29,221
General expenses	23,039	19,885	21,220
External Affairs—Salaries and payments in the nature of salary	3,685	3,776	3,968
General expenses	449	1,016	910
Audit Office—Salaries and payments in the nature of salary*	42,699	41,004	44,207
General expenses*	3,143	2,492	3,060
Office of Public Service Board—Salaries and payments in the nature of salary	27,635	27,124	28,264
General expenses	4,835	5,828	6,670
Governor-General's Office—Salaries and payments in the nature of salary	300	302	350
General expenses	1,685	1,799	1,850
High Commissioner's Office—Salaries and payments in the nature of salary	19,730	19,775	20,901
General expenses	24,380	27,449	27,625
Australian Commissioner-General in United States of America—			
Salaries and payments in the nature of salary	3,059	3,022	3,330
General expenses	3,027	2,174	2,905
Council for Scientific and Industrial Research—			
Salaries and payments in the nature of salary	†	7,801	8,505
General expenses	†	4,839	5,160
Investigations	†	16,360	58,503
Shipping and Mail Services to the Pacific Islands	42,262	41,000	41,000
Total PRIME MINISTER'S DEPARTMENT	231,211	254,237	307,550
III.—THE TREASURY.			
The Treasury—Salaries and payments in the nature of salary	33,325	33,476	34,897
General expenses	13,996	10,458	8,850
Commonwealth Stores Supply and Tender Board—General expenses	1,321	1,300†	1,300†
Invalid and Old-age Pensions Office—Salaries and payments in the nature of salary	46,833	55,847	69,321
General expenses	33,175	31,543	31,530
Maternity Allowance Office—Salaries and payments in the nature of salary	7,045	6,745	7,057
General expenses	6,837	5,377	5,390
Taxation Office—Salaries and payments in the nature of salary	220,739	229,116	227,504
General expenses	225,135	240,559	238,680
Income Tax Board of Review—Salaries and payments in the nature of salary	342	333	332
General expenses	353	268	316
Land Valuation Board—Salaries and payments in the nature of salary	347	1,408	353
General expenses	381	211	480
Superannuation Board—Salaries and payments in the nature of salary	5,950	5,184	5,477
General expenses	618	1,090	670
Census and Statistics—Salaries and payments in the nature of salary	18,202	15,367	16,366
General expenses	7,361	9,242	7,780
Coinage	20,058	19,626	15,955
Government Printer	\$	\$	\$
Total DEPARTMENT OF THE TREASURY	642,498	687,059	692,150
* Charged to Departments as follows—			
	1931-32.	1932-33.	Estimate, 1933-34.
Defence—Military	4,677	4,597	4,206
Naval	2,004	2,059	2,038
Customs	3,002	3,017	3,188
Prime Minister (being cost of all other Departments)	19,809	28,055	31,516
	49,642	43,496	47,867

† Paid from Trust Fund.

‡ Includes Salaries, 1932-34, £1,065; 1932-33, £1,000.

§ Expenditure charged to Parliament and Departments concerned. For Trading and Profit and Loss Account see page 76.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1921-22.	1922-23.	Estimate, 1923-24.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
IV.—THE ATTORNEY-GENERAL'S DEPARTMENT.			
Secretary's Office—Salaries and payments in the nature of salary	11,681	10,115	13,002
General expenses	3,445	5,218	4,570
Reporting Branch—Salaries and payments in the nature of salary	4,869	6,788	4,755
General expenses	323	1,927	1,770
Crown Solicitor's Office—Salaries and payments in the nature of salary	20,784	20,095	22,500
General expenses	1,460	1,670	1,585
The High Court—Salaries and payments in the nature of salary	5,109	5,401	5,501
General expenses	5,938	4,832	5,990
Bankruptcy Administration—Salaries and payments in the nature of salary	18,117	17,072	21,872
General expenses	7,904	8,707	9,728
Court of Conciliation and Arbitration—Salaries and payments in the nature of salary	6,016	5,486	5,792
General expenses	3,333	3,715	3,945
Public Service Arbitrator's Office—Salaries and payments in the nature of salary	846	808	849
General expenses	256	369	365
Commonwealth Investigation Branch—Salaries and payments in the nature of salary	8,779	8,107	9,537
General expenses	933	1,139	1,215
Patents, Trade Marks and Designs—Salaries and payments in the nature of salary	27,547	26,808	30,270
General expenses	13,781	12,200	14,163
Total ATTORNEY-GENERAL'S DEPARTMENT	141,734	140,327	157,500
V.—THE DEPARTMENT OF THE INTERIOR (not including Business Undertakings and Territories of the Commonwealth).			
Administrative—Salaries and payments in the nature of salary*	22,469	30,122	36,256
General services*	21,549	21,703	24,880
Electoral Office—Salaries and payments in the nature of salary	97,190	68,702	71,640
General expenses—			
Administration of the Electoral Act	33,971	17,316	20,650
Other items	5,039	4,631	9,180
Meteorological Branch—Salaries and payments in the nature of salary	22,580	22,530	23,635
General expenses	3,153	3,232	9,190
Solar Observatory—Salaries and payments in the nature of salary	3,202	3,154	3,333
General expenses	1,167	1,308	1,455
Forestry Branch—Salaries and payments in the nature of salary	4,017	3,583	3,914
General expenses	2,165	1,580	1,426
Carried forward	261,472	232,961	255,536

* Includes charges for Public Works Staff allotted to other Departments as follows:—

	1921-22.	1922-23.	Estimate, 1923-24.
	£	£	£
Defence—Sanitary and Medical	13,014	7,540	9,000
Police	3,917	5,830	7,720
Air Services	6,015	9,150	9,530
Trade and Customs	2,220	1,745	2,130
Health	25,443	22,110	29,310

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1921-22.	1922-23.	Estimate, 1923-24.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
V.—DEPARTMENT OF THE INTERIOR—continued.			
Brought forward	261,472	232,961	255,536
Repairs, maintenance, fittings, furniture, &c.—			
Parliament	908	875	800
Prime Minister	950	2,105	1,600
Treasury	1,208	5,740	2,600
Attorney-General	1,145	5,533	3,000
Interior	4,327	6,272	5,000
Trade and Customs	1,718	2,379	3,350
Health	2,592	6,249	7,000
Commerce	3,328	1,305	1,500
Rent of buildings—			
Prime Minister	6,378	5,934	5,720
Treasury	7,935	9,127	9,880
Attorney-General	16,749	15,680	16,300
Interior	7,408	5,184	4,700
Trade and Customs	2,622	2,387	2,420
Health	1,745	3,173	3,100
Commerce	4,010	4,205	4,590
Governor-General's Establishment—			
Maintenance, &c.	9,519	9,339	9,874
Non-recurring works	283	623	1,500
Total DEPARTMENT OF THE INTERIOR	333,914	318,969	338,370
VI.—DEPARTMENT OF DEFENCE.			
Central Administration—			
Salaries and payments in the nature of salary	15,972	10,129	16,400
General expenses	3,475	3,696	3,710
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	19,447	13,825	20,110
Repairs, maintenance, fittings and furniture	762	2,100	1,800
Rent of buildings	400		
	20,609	21,925	21,910
			510
Less amount estimated to remain unexpended at close of year			
Total CENTRAL ADMINISTRATION (carried forward)	20,599	21,925	21,400

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF DEFENCE—continued.			
Brought forward	20,599	21,925	21,400
NAVAL.			
Permanent Naval Forces—Salaries and payments in the nature of salary	770,524	771,889	860,250
General expenses	118,395	119,366	138,946
Royal Australian Naval College—Salaries and payments in the nature of salary	2,264	2,397	2,477
General expenses	6,055	6,650	6,150
Civilian Permanent Services—Salaries and payments in the nature of salary	50,998	48,355	51,770
Royal Australian Naval Reserves—Pay and allowances of personnel	19,611	19,000	21,100
General expenses	11,937	15,253	10,820
Naval Establishments—Salaries and payments in the nature of salary	174,177	181,060	192,351
General expenses	28,731	30,147	29,325
Maintenance, repairs and General stores	160,611	236,900	190,014
General services	33,063	38,203	67,960
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	1,376,366	1,470,126	1,570,983
Exchange on remittances to London and New York	24,153	9,274	42,000
Repairs, maintenance, fittings and furniture	14,739	14,532	16,000
Rent of buildings	800	681	700
Less amount estimated to remain unexpended at close of year	1,416,058	1,494,613	1,531,683
Total NAVAL	1,416,058	1,494,613	1,503,583
MILITARY.			
Permanent Military Forces—Salaries and payments in the nature of salary	425,366	405,561	461,083
General expenses	10,793	16,232	26,906
Civilian Permanent Services—Salaries and payments in the nature of salary	157,512	152,269	161,489
General expenses	1,835	1,727	1,796
Royal Military College—Salaries and payments in the nature of salary	7,861	7,444	7,923
General expenses			
Citizen Military Forces and Cadets—Pay and allowances in the nature of pay	111,445	110,727	115,890
General expenses	57,793	66,600	70,318
Training	57,603	64,630	68,132
Maintenance, repairs and general stores	28,447	32,067	45,688
General services	80,093	79,032	97,860
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	938,761	926,289	1,057,085
Exchange on remittances to London and New York	7,869	4,160	35,000
Repairs maintenance, fittings and furniture	15,635	31,404	24,258
Rent of buildings	3,970	3,455	3,720
Overhaul of and repairs to boats and launches	195		
Less amount estimated to remain unexpended at close of year	969,320	965,308	1,120,063
Total MILITARY	969,320	965,308	1,109,967
Carried forward	2,405,977	2,481,846	2,734,950

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS² AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF DEFENCE—continued.			
Brought forward	2,405,977	2,481,846	2,734,950
Rifle Clubs and Associations—Salaries and payments in the nature of salary	5,261	3,875	4,195
General expenses	22,636	22,640	27,665
.. .. .	27,897	26,515	31,700
AIR SERVICES.			
ROYAL AUSTRALIAN AIR FORCE.			
Permanent Air Force—Salaries and payments in the nature of salary	221,399	217,967	231,980
Civilian Permanent Services—Salaries and payments in the nature of salary	11,999	12,147	13,390
Citizen Air Force—Pay and allowances or issues in the nature of pay to personnel	986	834	4,700
Maintenance, repairs and general stores	53,398	52,936	59,470
General services	26,579	24,458	26,225
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	313,461	307,112	336,975
Exchange on remittances to London and New York	2,440		16,000
Repairs, maintenance, fittings, and furniture	6,696	6,166	12,550
Rent of buildings	177	168	245
.. .. .	322,684	313,776	364,530
Less amount estimated to remain unexpended at close of year	322,684	313,776	345,320
Total ROYAL AUSTRALIAN AIR FORCE	322,684	313,776	345,320
CIVIL AVIATION.			
Civil Aviation Branch—Salaries and payments in the nature of salary	11,379	12,495	17,949
General services	8,374	5,661	9,700
Development of Civil Aviation	101,266	99,473	109,390
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	123,919	117,628	176,010
Repairs, maintenance, fittings, and furniture	1,335	5,917	1,350
Rent of buildings	627	570	750
Total CIVIL AVIATION	125,881	124,115	138,140
Total AIR SERVICES	448,565	437,891	484,460
MUNITIONS SUPPLY BRANCH.			
Central Administration and Contract Board—Salaries and payments in the nature of salary	8,630	8,464	8,820
General expenses	1,222	1,800	1,900
Munitions Establishments and Factories—Salaries and payments in the nature of salary	37,028	36,471	44,244
General expenses	160,600	*112,201	*217,686
.. .. .	213,480	158,936	272,550
Total MUNITIONS SUPPLY BRANCH	213,480	158,936	272,550
Total DEPARTMENT OF DEFENCE	3,095,919	3,105,188	3,522,820

* Includes estimated amount for wages 1933-34 £126,000; 1932-33 £70,000

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VII.—DEPARTMENT OF TRADE AND CUSTOMS.			
Central Staff—Salaries and payments in the nature of salary	29,151	28,748	28,675
General expenses	7,374	9,344	7,868
Tariff Board—Salaries and payments in the nature of salary	4,076	4,019	4,653
General expenses	5,164	5,376	5,630
Film Censorship—Salaries and payments in the nature of salary	2,298	2,290	2,407
General expenses	1,708	1,630	1,610
Customs—New South Wales—Salaries and payments in the nature of salary	148,306	144,971	153,699
General expenses	10,769	9,939	9,530
Victoria—Salaries and payments in the nature of salary	68,580	96,721	102,254
General expenses	8,471	7,647	7,205
Queensland—Salaries and payments in the nature of salary	55,491	53,524	56,597
General expenses	5,080	5,370	5,210
South Australia—Salaries and payments in the nature of salary	48,448	47,553	49,888
General expenses	5,131	5,140	4,725
Western Australia—Salaries and payments in the nature of salary	42,437	40,869	43,109
General expenses	3,823	3,644	3,570
Tasmania—Salaries and payments in the nature of salary	9,136	9,487	9,925
General expenses	866	953	1,023
Northern Territory—Salaries and payments in the nature of salary	713	1,002	955
General expenses	62	284	167
Total DEPARTMENT OF TRADE AND CUSTOMS	485,383	478,351	498,700
VIII.—DEPARTMENT OF HEALTH.			
Central Administration—Salaries and payments in the nature of salary	19,996	17,733	20,371
General expenses	9,266	6,633	7,585
New South Wales—Salaries and payments in the nature of salary	14,606	14,025	14,269
General expenses	3,750	3,361	3,965
Victoria—Salaries and payments in the nature of salary	9,146	9,014	9,193
General expenses	3,724	3,759	3,976
Queensland and Northern Territory—Salaries and payments in the nature of salary	16,341	14,390	15,341
General expenses	3,696	3,272	3,732
South Australia—Salaries and payments in the nature of salary	5,834	5,364	5,705
General expenses	1,586	1,588	1,799
Western Australia—Salaries and payments in the nature of salary	8,131	7,813	8,390
General expenses	3,439	3,347	3,982
Tasmania—Salaries and payments in the nature of salary	2,221	2,097	2,276
General expenses	508	574	617
Total DEPARTMENT OF HEALTH	102,244	92,690	100,800

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
IX.—DEPARTMENT OF COMMERCE.			
Administrative—Salaries and payments in the nature of salary	49,575	52,635	56,295
General expenses—			
Administration of the Commerce Act 1905	45,055	53,583†	45,000†
Analyses of Commerce Act samples	3,079	530	527
Publicity, films, and photographs	5,371	7,698	6,450
Other items	3,855	4,365	4,118
Commercial Intelligence Service Abroad—			
Salaries and payments in the nature of salary	2,300	536†	913†
General expenses	1,716	2,109	2,913
Marine Branch—Salaries and payments in the nature of salary	140,169	136,528	138,994
General expenses	53,765	59,139	62,630
Overhaul and repairs to boats and launches—			
Trade and Customs	316	540	700
Health	495	2,465	1,400
Marine	3,379	1,723	3,400
Total DEPARTMENT OF COMMERCE	309,005	322,151	313,340
TOTAL ORDINARY VOTES OF DEPARTMENTS	2,363,540	2,384,972	2,517,710
X.—MISCELLANEOUS SERVICES.			
UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT.			
Development of fisheries industry			5,000
Contribution to cost of Secretariat League of Nations	42,656	50,323	54,000
Assemblies of the League of Nations—Commonwealth representation	649	1,344	1,000
Royal Commission on taxation laws of the Commonwealth and the States		2,418	4,000
Royal Commission—Petrol industry		817	2,000
Royal Commission—Operations of Australian Performing Right Association		1,228	
Investigation of tobacco-growing industry	3,000*	3,000*	3,000*
Subsidy towards provision of improved passenger service between Melbourne and Launceston		2,700	10,000
Subsidy towards provision of continuous Passenger Steamer Service between Sydney and Hobart during winter months		1,846	4,154
Special allowance to Mrs. E. J. Russell	156	156	156
Commonwealth contribution towards cost of Chair of Anthropology at the Sydney University	1,000	500	1,250
Grant for the relief of distress among unemployed returned soldiers and their dependants	3,000	2,600	
Commonwealth representation, Imperial Economic Committee		1,530	4,363
World conference on reduction and limitation of armaments	2,341	3,497	250
Tobacco investigation and instruction			20,000
Broadcasting companies—ex gratia payment in respect of loss of licences			9,000
Assistance for Australian banana industry		1,000*	3,000*
Commonwealth Grants Commission			4,000
Commercial Agency, Paris	1,322	1,184	1,500
Other Items	7,377	12,785	8,738
Imperial Economic Conference, Ottawa	4,294	2,032	
Contribution to International Institute of Agriculture, Rome		3,055	
Payment of overdraft of Commonwealth Shipping Board guaranteed under the Commonwealth Shipping Act 1923			51,000
Maintenance of Cockatoo Island Dockyard on nucleus basis	42,000	47,500	
Repairs to plant and buildings at Cockatoo Island Dockyard	10,000	14,000	
Funeral expenses of late Members of Commonwealth Parliament	177		
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT (carried forward)	117,972	203,916†	135,411

* Paid from Irish Fund. † After deducting contribution of £2,500 by Irish Fund towards the cost.
† Includes salaries 1933-34 £23,500; 1932-33 £23,851. †† Modified salaries 1933-34 £5,770; 1932-33 £5,880.

DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>			
X.—MISCELLANEOUS SERVICES—<i>continued.</i>			
Brought forward	117,972	203,916	135,411
UNDER CONTROL OF DEPARTMENT OF THE TREASURY.			
Interest at 3½ per cent. on the value of properties transferred to the Commonwealth but excluded from the Financial Agreement	3,889	3,889	3,880
Exchange on remittances to London and New York	1,030,425	713,537	692,000
Stamp duty on transfers of Commonwealth Loan Securities in London	16,047	33,869	18,000
Loans management expenses in connexion with Loans for Works, States, and other purposes, including payments to Commonwealth Bank	15,206	9,825	13,000
Annual management expenses in connexion with Commonwealth loan securities in United States of America	3,746	2,039	2,000
Census, including collection, compilation, printing, maps and miscellaneous services	8,161	137,224	88,925
Other Items	45,081	4,379	7,000
Interest on advances held and on Bank overdraft, Australia*	8,191	78,707	..
Interest on Bank overdraft, London* .. .. .	..	..	..
Refund of estate duty under special circumstances in connexion with bequest by the late Thomas Baker for medical and charitable purposes	107	16,976	..
Unforeseen—Prime Minister	108	234	..
Treasury	88	20	..
Interior .. .. .	..	..	..
Defence—Military	25	2	..
Total UNDER CONTROL OF DEPARTMENT OF THE TREASURY	1,131,074	1,001,801	1,824,816
UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT.			
Tribunals under Industrial Peace Act	145	84	150
Other Items	273	168	480
Total UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT	418	1,252	1,630
UNDER CONTROL OF DEPARTMENT OF THE INTERIOR.			
Commonwealth Elections	91,054	..	..
UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS.			
Remissions of duty	2,657	409	250
Other Items	50	..	..
Total UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS	2,707	409	250
Carried forward	1,343,225	1,205,578	961,107

* For summary of total interest and sinking fund payments see page 43.

† Includes salaries and allowances 1933-34, 274,618; 1932-33, 2114,754.

‡ Includes salaries 1933-34 £160; 1932-33 £28.

DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>			
X.—MISCELLANEOUS SERVICES—<i>continued.</i>			
Brought forward	1,343,225	1,205,578	961,107
UNDER CONTROL OF DEPARTMENT OF HEALTH.			
Subsidies and expenses in connexion with maternal and infant hygiene	404	400	400
Subsidy for cattle tick control in New South Wales and Queensland	44,450	44,450	44,450
Australian Institute of Anatomy	1,507	1,409	1,527
Expenses in connexion with the control of Radium	1,201	1,332	4,150
Subsidies and expenses in connexion with the control of venereal diseases and tuberculosis .. .. .	..	387	..
Grants in aid of Research	727	..	86
Other items	238	61	..
Total UNDER CONTROL OF DEPARTMENT OF HEALTH	48,617	*48,039	*50,613
UNDER CONTROL OF DEPARTMENT OF COMMERCE.			
Apple-growers' organization	6,984	6,000	6,000
Assistance to fruit industry in respect of fruit shipped to the United Kingdom and Europe .. .. .	..	..	125,000
Administrative expenses—Artificial manure subsidy .. .. .	..	805	3,000
Egg producers' organization	2,791	4,799	4,850
Australian Dairy Council	7,814	9,098	8,000
Assistance to citrus industry .. .. .	..	..	12,500
Australian National Travel Association .. .. .	..	..	5,000
Contribution towards remuneration paid to wool representative in Great Britain	1,894	1,875	1,900
Payment of wheat bounty under special circumstances .. .. .	..	279	..
Total UNDER CONTROL OF DEPARTMENT OF COMMERCE	19,483	122,856	1168,250
Total Miscellaneous Services	1,411,325	1,276,473	1,177,970
UNEMPLOYMENT RELIEF.			
Expenditure under the Appropriation (Unemployment Relief Works) Act 1931	250,000	..	..

* Includes salaries 1933-34 £1,600; 1932-33 £1,600.

† Includes salaries 1933-34 £4,000; 1932-33 £2,850.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—WAR AND REPATRIATION SERVICES.			
Special Appropriations—			
Interest on Loans for War and Repatriation purposes§	10,919,048	9,831,959	9,609,000
Sinking Fund on loans for War and Repatriation purposes§§	1,279,517†	1,361,198†	1,469,000†
TOTAL INTEREST AND SINKING FUND	12,198,565	11,193,150	11,078,000
War Pensions	7,449,180*	6,954,028*	7,065,000*
Total SPECIAL APPROPRIATIONS (WAR AND REPATRIATION SERVICES)	19,647,745	18,147,178	18,143,000
Ordinary Votes—			
Under control of Prime Minister's Department—			
Miscellaneous—			
Audit of Accounts of Repatriation Department and War Service Homes Commission—Salaries	9,100	9,250	8,900
Under control of Department of the Treasury—			
Treasury—Salaries and payments in the nature of salary..			
General expenses	5,000	5,000	5,000
Commonwealth Inscribed Stock Registries	2,600	2,695	2,600
Miscellaneous—	52,686	39,499	42,000
Compassionate allowances to munition and war workers and their dependants	734	615	760
Exchange on remittances to London	236,648	165,193	165,000
	297,468	212,902	215,360
Under control of Department of the Interior—			
War Memorial Museum—			
Salaries and payments in the nature of salary ..			
General expenses	6,092	5,791	5,725
War Service Homes Commission—	3,767	4,650	3,325
To be paid to credit of Trust Fund War Service Homes Account, for—			
Salaries and Payments in the nature of Salary††	28,687	29,032	32,700
General Expenses	53,266	45,545	39,900
Maintenance of homes and properties and fees, rates and other charges			20,000
Committee of inquiry into War Service Homes	477	312	
Other items		35	
	92,279	85,265	101,650
Under control of Department of Defence—			
Naval—Miscellaneous ..			
	480	447	490
Military—Miscellaneous—			
Graves of Soldiers—Erection of headstones and maintenance of graves of deceased soldiers in Australia	3,214	3,026	3,750
Erection and maintenance of Australian Imperial Force War Memorials	776	2,710	1,500
Compilation of the history of Australia's share in the war	2,400	2,765	2,000
Distribution of medals and plaques, and other Base Records work	195	179	200
Other miscellaneous items	459	870	833
	7,524	9,997	8,773
Under control of Department of Trade and Customs—			
Miscellaneous			
	85	100	100
Carried forward	406,456	317,514	334,783

* Paid from Trust Fund.

† Repatriation balance to be provided from Revenue after allowing for receipts from other sources.

†† Details of expenditure from Trust Fund are shown on page 76.

§ For summary of total interest and Sinking Fund payments see page 43.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—WAR AND REPATRIATION SERVICES.			
Brought forward	406,456	317,514	334,783
Repatriation Department—			
To be paid to credit of Trust Fund, Australian Soldiers' Repatriation Account, for—			
Salaries and payments in the nature of salary	172,919	161,089	168,838
General expenses	58,671	55,204	55,991
Repatriation benefits	558,658	1,376,042	1,396,354
To be paid to Trust Fund, Repatriation of Australian Soldiers' Contributions Account—towards soldiers' children education scheme*	117,600	63,700	54,195
Miscellaneous	1,358	1,335	1,329
	909,206	657,270	676,707
Under control of Department of Commerce—			
Issue of war medals to members of Mercantile Marine			
	6	5	10
Total WAR AND REPATRIATION SERVICES (ORDINARY VOTES)	1,315,668	974,789	1,011,500
Total WAR AND REPATRIATION SERVICES CHARGED TO REVENUE	20,963,413	19,121,967	19,154,500
PART II.—BUSINESS UNDERTAKINGS.			
I.—COMMONWEALTH RAILWAYS.			
SPECIAL APPROPRIATIONS—			
Interest on Loans†—			
Trans-Australian Railway	126,033	114,438	114,200
Central Australia Railway	165,609	162,638	160,800
North Australia Railway	139,330	137,546	135,200
Federal Territory Railway	1,493	1,480	1,500
	432,365	416,102	412,700
Sinking Fund†—			
Trans-Australian Railway	14,534	15,261	16,020
Central Australia Railway	22,961	24,109	25,320
North Australia Railway	20,475	21,499	22,580
Federal Territory Railway	188	197	210
	56,158	61,066	64,130
Total INTEREST AND SINKING FUND	490,523	477,168	476,830
Salary of Commonwealth Railways Commissioner	1,641	1,694	1,813
Contributions to Railway Accident and Insurance Fund	690	699	777
Government Contributions under the Superannuation Act	5,489	5,717	7,090
Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS	498,343	485,278	486,450
Ordinary Votes—			
Trans-Australian Railway—			
Salaries and payments in the nature of salary	131,242	132,910	144,460
Stores and materials	58,355	59,097	74,843
General expenses	5,857	5,991	5,967
Central Australia Railway—			
Salaries and payments in the nature of salary	80,892	78,443	83,512
Stores and materials	27,914	27,069	29,261
General expenses	3,131	3,036	3,067
Interest on loans taken over from State of South Australia	34,701	34,144	33,590
North Australia Railway—			
Salaries and payments in the nature of salary	35,769	30,508	32,942
Stores and materials	8,065	6,879	7,081
General expenses	1,899	1,620	1,677
Interest on loans taken over from State of South Australia	10,735	10,720	10,720
Federal Territory Railway—			
Salaries and payments in the nature of salary	5,035	2,281	2,454
General expenses		2,481	2,466
Carried forward	403,505	396,119	431,960

* Details of expenditure from Trust Fund are shown on page 76.

† Includes salaries 1931-32, 5187,000; 1932-33, 5135,000.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
I.—COMMONWEALTH RAILWAYS—continued.			
Brought forward	403,595	395,119	431,900
Miscellaneous—			
Exchange on remittances to London and New York	135,368	135,152	100,000
Advance to Trust Fund Railway Plant and Stores Suspense Account (to be recovered)			50,000
Other Items	1,446	839	1,000
Audit	460	360	340
Total Ordinary Votes—COMMONWEALTH RAILWAYS	541,857	531,470	583,300
Total COMMONWEALTH RAILWAYS—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	1,040,210	1,016,748	1,069,750
II.—POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS—			
Interest on Loans*	1,889,021	1,872,334	1,850,000
Sinking Fund*	779,699	818,584	855,000
Pensions and Retiring Allowances under Section 84 of the Constitution	103,830	115,124	103,000
Government contributions under the Superannuation Act	160,739	170,273	210,920
Australian Broadcasting Commission		6,900	—
Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT	2,933,289	2,980,915	3,029,540
ORDINARY VOTES—			
Central Staff—Salaries and payments in the nature of salary	39,953	35,224	40,900
General Expenses	2,000	1,947	3,640
Stores and Material	981	565	665
Mail Services—			
Orient Steamship Company's Overseas Mail Contract	110,000	110,000	110,000
Engineering Services (other than New Works)	30,622	34,380	38,107
Other Services	42,500	41,382	43,500
New South Wales—Salaries and payments in the nature of salary	1,697,233	1,688,408	1,755,265
General Expenses	95,756	85,840	90,700
Stores and Material	59,909	57,893	73,806
Mail Services	441,522	409,774	400,000
Engineering Services (other than New Works)	672,153	701,767	745,492
Victoria—Salaries and payments in the nature of salary	1,289,583	1,199,335	1,265,459
General Expenses	65,143	56,583	63,022
Stores and Material	31,790	35,402	44,451
Mail Services	263,612	246,168	237,251
Engineering Services (other than New Works)	435,240	531,347	559,342
Queensland—Salaries and payments in the nature of salary	638,987	621,677	655,398
General Expenses	26,947	27,802	25,890
Stores and Material	14,503	13,028	15,565
Mail Services	213,003	193,355	194,990
Engineering Services (other than New Works)	240,507	263,138	260,152
South Australia—Salaries and payments in the nature of salary	403,293	420,393	436,006
General Expenses	21,454	21,854	15,739
Stores and Material	11,971	12,022	15,383
Mail Services	72,856	68,178	65,885
Engineering Services (other than New Works)	223,638	203,996	219,095
Western Australia—Salaries and payments in the nature of salary	331,346	322,363	323,935
General Expenses	17,001	22,025	15,208
Stores and Material	10,571	9,993	14,725
Mail Services	76,779	73,190	74,169
Engineering Services (other than New Works)	108,194	116,897	143,897
Tasmania—Salaries and payments in the nature of salary	160,751	156,702	162,178
General Expenses	11,122	12,957	7,954
Stores and Material	4,835	5,890	7,314
Mail Services	33,532	34,976	34,820
Engineering Services (other than New Works)	79,432	80,481	84,734
Northern Territory—Salaries and payments in the nature of salary	11,174	9,287	10,789
General Expenses	1,395	1,170	1,170
Stores and Material	6	33	145
Mail Services	2,426	2,215	2,600
Engineering Services (other than New Works)	3,894	4,093	3,510
Total under control of POSTMASTER-GENERAL'S DEPARTMENT (carried forward)	8,009,619	7,936,906	8,238,661

*For summary of total Interest and Sinking Fund payments see page 43.

† Expenditure shown in detail on page 62.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
POSTMASTER-GENERAL'S DEPARTMENT—continued.			
Brought forward	8,009,619	7,936,906	8,238,661
Audit of Accounts—			
Salaries	9,520	9,650	9,550
General expenses	180	150	150
Exchange on remittances to London and New York	724,708	691,615	550,000
Retirement Tax, General Post Office, Sydney	319	319	319
Unforeseen Expenditure	168	124	..
Public Works Staff—			
Salaries	11,467	8,148	9,400
General expenses	2,862	2,037	2,550
Rent of Buildings	27,371	25,394	25,320
Repairs, Maintenance, Fittings, and Furniture	34,100	47,514	45,000
Supervision of works	185	126	..
Total POSTMASTER-GENERAL'S DEPARTMENT—ORDINARY VOTES	8,820,499	8,722,183	8,881,650
Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	11,763,788	11,703,098	11,911,190
Total BUSINESS UNDERTAKINGS	12,793,998	12,719,846	12,980,940
PART III.—TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS.			
Interest*—			
Federal Capital Territory	286,200	266,748	270,000
Northern Territory	23,444	23,253	23,080
Papua	5,471	5,870	5,380
New Guinea	1,928	1,911	1,880
Total	317,043	297,822	300,300
Sinking Fund*—			
Federal Capital Territory	27,454	28,679	28,500
Northern Territory	3,192	3,352	3,600
Papua	520	546	560
New Guinea	188	197	210
Total	31,354	32,674	32,770
Total INTEREST AND SINKING FUND	348,397	329,956	333,070
New Guinea Bounties	831	632	1,000
Total SPECIAL APPROPRIATIONS	349,228	330,588	334,070
ORDINARY VOTES.			
FEDERAL CAPITAL TERRITORY.			
General Services—			
Salaries and payments in the nature of salary	38,127	34,000	37,000
General Expenses	7,721	8,000	8,000
Works Services—			
Repairs, Maintenance, Fittings and Furniture	11,829	17,112	13,800
Maintenance of Roads and Bridges	16,576	18,923	20,000
Maintenance of Water Supply and Sewerage	20,008	21,271	9,200
Maintenance of Parks and Gardens and Recreation Reserves	23,500	25,683	26,500
Maintenance of Property at Jervis Bay	3,180	2,997	5,000
Electric Supply	27,924	26,716	28,500
Other Services—			
Transfer of staffs and office equipment to the Federal Capital and expenses incidental thereto	1,149	7,899	6,000
Purchase of Melbourne homes of officers transferred to Canberra (to be recovered)	20,000	..	..
Transport—Maintenance and upkeep (paid to credit of Trust Fund)	4,500	15,681	4,000
Sundry Items	31,135	31,436	31,280
Unemployment-relief works	44,341	40,016	†
Alleviation of distress	7,741	6,187	4,500
Education	18,351	18,768	18,340
Carried forward	276,172	274,689	212,120

* For Summary of Interest and Sinking Fund payments see page 43.

† Provided under Additions, New Works, Buildings, etc.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
FEDERAL CAPITAL TERRITORY—continued.			
Brought forward	276,172	274,689	212,120
Health—			
Canberra Government Hospital	11,208	9,941	10,200
Health Services	959	939	780
Veterinary Services	3,396	2,874	3,000
Other			10
Federal Territory Police—Salaries and Payments in the nature of Salary	3,579	3,896	4,635
General Expenses	621	1,095	680
Law Courts, Titles Office, and Industrial Board—Salaries and Payments in the nature of Salary	601	591	789
General Expenses	816	587	600
Audit of Accounts—			
Salaries	1,050	890	890
General expenses	10	10	10
Total FEDERAL CAPITAL TERRITORY	288,711	295,192	233,734
NORTHERN TERRITORY.			
General Services—			
Salaries and Payments in the nature of Salary	52,378	50,616	56,200
General Expenses	8,000	8,428	7,834
Other Services—			
Steamship service between Melbourne and Darwin	6,363	6,413	6,113
Freight and Darwin	4,396	4,678	4,650
Coastal Shipping Services—Subsidies	1,320	1,320	1,320
Assistance to Missions	20,635	10,457	10,000
Unemployment relief and alleviation of distress	12,044	11,717	14,000
Repairs, maintenance, fittings and furniture	25,940	21,751	26,677
Sundry items			
Interest on Loans taken over from the Government of South Australia (not including Railways)	2,684	2,680	2,680
Audit of Accounts—			
Salaries	325	300	300
General expenses	50	50	50
Total NORTHERN TERRITORY	134,635	118,408	132,734
PAPUA.			
Towards expenses of administration	40,000	34,000	34,000
Coastal Trade Service Subsidy	1,823	1,600	1,600
Grant of equivalent of Customs duty (not including primage) on Papuan rubber imported into Australia	43	10,650	30,000
Audit of Accounts—Salaries		70	52
Total PAPUA	41,866	46,220	65,652
Carried forward	475,212	459,820	432,120

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
Brought forward	475,212	459,820	432,120
NORFOLK ISLAND.			
Grant for Expenses of Administration, &c.	3,500	3,500	3,000
Total ORDINARY VOTES	478,712	463,320	435,120
Total TERRITORIES OF THE COMMONWEALTH	827,940	793,908	769,190
PART IV.—PAYMENTS TO OR FOR THE STATES.			
SPECIAL APPROPRIATIONS.			
Special Payment to South Australia	1,000,000	1,000,000	1,150,000
Special Payment to Western Australia	300,000	500,000	600,000
Special Payment to Tasmania	250,000	330,000	380,000
Special Payment to Tasmania	1,812,139	1,922,048	2,000,000
Grants to States for Federal Aid Roads	1,153,591	1,188,522	1,267,088
Contribution towards Sinking Fund on State Debts	7,584,912	7,584,912	7,584,912
Contribution towards Interest on State Debts			
Balance of Interest on State Debts—recoverable from States	12,100,642	12,525,482	12,982,000
	24,581,631	24,659,486	24,000,000
Total PAYMENTS TO OR FOR THE STATES	36,682,273	37,184,967	36,982,000
RELIEF TO PRIMARY PRODUCERS.			
Relief to wheat growers—			
Payments to States of—			
New South Wales		570,902	..
Victoria		442,421	..
Queensland		40,744	..
South Australia		507,138	..
Western Australia		436,146	..
Tasmania		2,942	..
In Federal Capital Territory		1,999,692	..
		308	..
		2,000,000	..
Relief to other primary producers		250,000	..
Total		2,250,000*	..

* Appropriated under the Financial Relief Act. Of this amount £2,240,662 was appropriated for payment to the States for assistance to wheat-growers and other primary producers.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate 1933-34.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Prime Minister's Department.			
Purchase of vessel for development of fisheries industry .. ..	..	..	16,990.
Department of the Treasury.			
Government Printing Office, Canberra—Additions and alterations ..	..	1,201	6,800
Government Printing Office, Canberra—Machinery and equipment ..	271	509	3,700
Total DEPARTMENT OF THE TREASURY	271	1,710	10,500
Department of the Interior.			
Expenditure under <i>River Murray Waters Act 1915-23</i>	92,783	116,000	135,000
Expenditure under <i>War Service Homes Act 1918-29</i>	24,441	18,097	30,000
National Library, Canberra, erection of .. ..	..	..	7,000
Commonwealth Offices, Brisbane—towards cost† .. ..	..	..	25,000
Australian War Memorial, Canberra—towards cost* .. ..	..	..	25,000
Meteorological Bureau, erection of garage .. ..	..	..	70
Total DEPARTMENT OF THE INTERIOR	117,224	133,097	222,070.
Department of Defence.			
Naval—			
Buildings, works and sites—towards cost††	25,020	768	21,650
Reserves of stores .. ..	..	..	5
Naval Establishments—Machinery and Plant	2,324	567	..
Total NAVAL	27,344	1,335	21,655
Military—			
Construction of motor launch .. ..	..	..	1,200
Buildings, works, sites, fortifications, coast defences, and engineering works	19,735	4,040	78,410
Arms, Armament and Ammunition	5,200	8,736	14,263
Construction of Miniature Rifle Ranges	430	..	..
Total MILITARY	25,365	12,836	93,873
Air Services—			
Royal Australian Air Force—			
Provision of land plane equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and ammunition, &c.	1,000	1,000	61,315
Provision of seaplane equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and exchange Buildings, works and sites	2,646	5,198	376,250 23,000
.. ..	3,646	6,198	460,565
Civil Aviation—			
Buildings, works and sites	5,845	13,156	14,200
.. ..	5,845	13,156	14,200
Total AIR SERVICES	9,491	19,354	474,765
.. ..	62,800	33,525	590,293
Carried forward	117,495	134,807	247,570

* Total estimated cost £25,000, towards which £19,800 is available in Trust Fund. Further liability is therefore £40,000.
† Total estimated cost £15,000.
†† Total estimated cost £41,855.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1931-32.	1932-33.	Estimate 1933-34.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
Brought forward	117,495	134,807	247,570
Department of Defence—continued.			
Brought forward	62,800	33,525	590,293
Munitions Supply Branch—			
Acquisition of Small Arms Ammunition Factory, Footscray—			
Installments†	19,162	19,163	19,163
Machinery and plant for manufacture of munitions	1,438	2,252	20,000
Buildings, works and sites .. ..	..	..	40,000
Total MUNITIONS SUPPLY BRANCH	20,599	21,415	79,163
Less amount available in Trust Fund—Naval construction Account ..	83,390	54,930	669,446
.. ..	..	..	376,250
Total DEPARTMENT OF DEFENCE	83,390	54,930	293,186
Department of Trade and Customs.			
Buildings, alterations and additions, and engineering services ..	235	33	15,420
Department of Health.			
New buildings, alterations and additions, and construction of launches and vessels	150	1,260	4,950
Repatriation Department.			
Soldiers' mental hospital, Bundoora, Victoria	12,706	1,046	2,524
Sundry Hospitals—minor capital works .. ..	..	227	..
Repatriation general hospital, Caulfield, Victoria .. ..	..	..	567
Repatriation general hospital, Keswick, South Australia .. ..	..	..	8,123
Repatriation mental block, Callan Park, New South Wales—towards cost .. ..	..	..	6,720
.. ..	12,706	1,273	17,934
Department of Commerce.			
Erection of, and additions and alterations to buildings	510	309	3,300
Alterations to lighthouse services	798	6,500	11,470
Construction of vessel for lighthouse purposes	34,032	..	..
New Lighthouse (including upkeep of vessels for construction work) and optical and other apparatus for lightships	2,331	..	..
Advances to States and Northern Territory for purchase of wire and wire netting .. ..	..	63,781	..
Properties and sites .. ..	..	266	..
Total DEPARTMENT OF COMMERCE	37,671	70,856	14,770
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH (carried forward)	251,867	263,159	593,840

† Total cost, £101,520; amount outstanding at 30th June, 1933, £67,055.

DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service	1931-32.	1932-33.	Estimate 1933-34.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—<i>continued.</i>			
Brought forward	251,657	283,159	593,840
PART II.—BUSINESS UNDERTAKINGS.			
Commonwealth Railways.			
Trans-Australian Railway	36,544	46,281	58,000
North Australia Railway—minor capital works	4,982	2,439	440
Central Australia Railway	9,390	3,299	4,460
Federal Territory Railway			100
Total COMMONWEALTH RAILWAYS	50,916	52,019	63,000
Postmaster-General's Department.			
Telephone exchange services	432,064.	372,538	594,460
Trunk line services		54,691	131,020
Telegraph and miscellaneous services		6,578	7,540
National Broadcasting service		21,807	95,450
Buildings and sites	10,455	6,495	66,284
Less amount estimated to remain unexpended at close of year	442,519	462,112	894,764 63,914
Total POSTMASTER-GENERAL'S DEPARTMENT	442,519	462,112	830,840
Total BUSINESS UNDERTAKINGS	493,435	514,131	893,840
PART III.—TERRITORIES OF THE COMMONWEALTH.			
NORTHERN TERRITORY.			
Construction of and alterations to buildings, engineering services, water boring and roads	10,807	6,660	22,000
FEDERAL CAPITAL TERRITORY.			
Architectural services	76,913	22,499	16,000
Engineering services		50,058	72,720
Forestry		6,224	13,500
Loans for Housing		7,500	
Sundry works and services		1,642	8,980
Buildings and engineering services for Health Department		2,589	4,000
Total FEDERAL CAPITAL TERRITORY	76,913.	90,440	115,200
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC. FOR TERRITORIES OF THE COMMONWEALTH	87,520	97,190	137,200
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC.	832,622*	874,390	1,024,880

SUMMARY OF INTEREST AND SINKING FUND PAYMENTS.

	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£
INTEREST.				
UNDER SPECIAL APPROPRIATIONS				
War Loans (see page 34)	12,757,513	13,123,270	10,919,048	9,831,952
Indebtedness to the Government of the United Kingdom under the Funding Arrangements Act (see page 34)	4,052,910	3,978,448	††	†
Loans for Business Undertakings (see pages 35 and 36)	2,332,763	2,353,527	2,321,366	2,239,036
Loans for Territories of the Commonwealth (see page 37)	228,849	338,589	317,943	297,282
Loans for other Works and Services (see page 23) ..	2,247,773	2,557,249	2,949,490	2,773,028
UNDER ANNUAL VOTES.				
Advances to Commonwealth Public Account (see page 32)	172,093	257,410	53,272	78,707
Northern Territory Loans taken over from the Government of South Australia—				
Business Undertakings (see page 35)	33,282	22,005	10,735	10,720
Other (see page 38)	6,321	6,411	2,684	2,650
Port Augusta Railway Loans taken over from the Government of South Australia (see page 36)	34,713	33,803	34,701	34,144
Transferred Properties—Other (see page 32)	3,889	3,889	3,889	3,889
Total INTEREST	21,871,895	22,704,601	18,912,248	15,321,438
LOCALITY OF PAYMENT.				
Australia	12,726,442	13,522,090	11,246,219	10,223,285
London	8,310,678	8,345,852	4,529,815	4,232,244
London	834,775	836,689	836,214	834,909
New York				820,000
Total INTEREST	21,871,895	22,704,601	18,912,248	15,321,438
SINKING FUNDS				
Under Special Appropriations—				
War Loans (see page 34)	1,807,264	*	1,279,517	1,361,198
Payment in reduction of indebtedness to the Government of the United Kingdom under the Funding Arrangements Act (see page 34)	1,495,899	1,570,362	†	†
Loans for Business Undertakings (see pages 35 and 36)	612,504	760,358	837,857	879,750
Loans for Territories of the Commonwealth (see page 37)	11,679	22,427	31,354	32,674
Loans for other Works and Services (see page 23)	136,686	87,111*	359,896	412,629
Total SINKING FUND	4,184,032	2,460,258†	2,508,614†	2,688,251†
Total INTEREST AND SINKING FUND	26,055,927	25,164,859	19,120,862	18,007,689†

SUMMARY OF ABOVE STATEMENT.

	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
War Debt—				
Interest	16,810,493	17,101,718	10,919,048	9,831,952
Sinking Fund	3,406,163	1,570,362	1,279,517	1,361,198
Debt other than War—				
Interest	5,081,472	5,602,883	5,693,200	5,489,486
Sinking Fund	760,889	889,896	1,229,007	1,325,053
Total INTEREST AND SINKING FUND	26,055,927	25,164,859	19,120,862	18,007,689

* In 1930-31 the sinking fund obligations in respect of War Loans amounted to approximately £1,593,000, and were fully met from Reparation Money and the proceeds of Commonwealth Bank which were added to the Sinking Fund. In addition to £87,111, approximately £38,000 was provided from the same source towards Sinking Funds for Loans for Works, &c. purposes.

† Represents balance to be provided from Revenue after allowing for estimated receipts from other sources.

†† Payment postponed for 1931-32 by arrangement with the British Government. No provision is made for 1931-34.

‡ Payment postponed under Hoover Memorandum.

§ Exchange on overseas interest payments is estimated at £1,550,000.

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS):

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENT.					
Interest on Loans	792	792	792	792	790
PARLIAMENT.					
Interest on Loans	32,898	31,812	30,572	30,295	29,000
PRIME MINISTER'S DEPARTMENT.					
Interest on Loans—					
Development and Migration	344,788	362,320	362,160	370,385	385,000
Other	641,612	533,737	507,830	501,779	469,000
Interest on Transferred Properties	42,809	42,809	42,809	42,809	42,810
Total PRIME MINISTER'S DEPARTMENT	929,209	938,866	912,799	920,953	896,810
DEPARTMENT OF THE TREASURY.					
Interest	172,093	555,822	766,331	552,070	474,560
DEPARTMENT OF THE INTERIOR.					
Interest on Loans—					
Grafton-South Brisbane Railway	218,870	215,971	207,556	205,436	200,000
Other	605,131	603,561	591,146	570,228	562,000
Interest on Transferred Properties	4,843	4,843	4,843	4,843	4,840
Total DEPARTMENT OF THE INTERIOR	830,844	829,375	803,545	780,507	766,840
DEPARTMENT OF DEFENCE.					
MILITARY AND MUNITIONS SUPPLY.					
Interest on Loans	96,812	97,669	94,856	94,396	99,000
Interest on Transferred Properties	120,391	120,391	120,391	120,391	120,390
Total MILITARY AND MUNITIONS SUPPLY	217,203	218,060	215,247	214,787	219,390
NAVAL.					
Interest on Loans	61,416	61,131	59,317	59,119	72,000
Interest on Transferred Properties	15,491	15,491	15,491	15,491	15,490
Total NAVAL	76,907	76,622	74,808	74,610	87,490
AIR SERVICES.					
Interest on Loans	25,767	26,097	25,125	24,897	25,000
Total DEPARTMENT OF DEFENCE	319,879	320,779	315,180	314,294	331,880
DEPARTMENT OF TRADE AND CUSTOMS.					
Other Services—					
Interest on Loans	121	119	114	114	110
Interest on Transferred Properties	31,129	31,129	31,129	31,129	31,130
Total DEPARTMENT OF TRADE AND CUSTOMS	31,250	31,248	31,243	31,243	31,240
Carried forward	2,316,965	2,708,694	2,860,452	2,630,654	2,531,120

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

Brought forward	2,316,965	2,708,694	2,860,452	2,630,654	2,531,120
DEPARTMENT OF HEALTH.					
Interest on Loans	4,495	4,356	4,745	4,711	4,700
Interest on Transferred Properties	9,324	9,324	9,324	9,324	9,320
Total DEPARTMENT OF HEALTH	13,740	13,680	14,069	14,035	14,020
DEPARTMENT OF COMMERCE.					
Interest on Loans—					
Wheat Bounty	31,312	30,161	38,060	117,349	87,000
Other			29,006	28,712	28,000
Lighthouses—					
Interest on Loans	26,972	30,137	29,203	28,988	29,000
Interest on Transferred Properties	35,856	35,856	35,856	35,856	35,850
Total DEPARTMENT OF COMMERCE	93,040	96,174	132,130	210,935	179,850
TOTAL INTEREST ON ACCOUNT OF DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	2,423,754	2,818,548	3,006,651	2,855,624	2,725,000

PART II.—BUSINESS UNDERTAKINGS.

COMMONWEALTH RAILWAYS.					
Trans Australian Railway—					
Interest on Loans	120,898	127,830	120,033	114,438	114,200
Central Australia Railway—					
Interest on Loans taken over from the Government of South Australia	34,713	33,803	34,701	31,144	33,590
Interest on other Loans	176,771	174,310	165,669	162,638	160,800
Total Central Australia Railway	211,484	208,013	200,210	196,782	194,390
North Australia Railway—					
Interest on Loans taken over from the Government of South Australia	33,282	22,005	10,735	10,729	10,720
Interest on Loans	117,336	140,921	139,330	137,646	136,200
Total North Australia Railway	150,618	162,926	150,065	148,266	146,920
Federal Territory Railway—					
Interest on Loans	1,591	1,560	1,493	1,480	1,500
TOTAL INTEREST ON ACCOUNT OF COMMONWEALTH RAILWAYS (carried forward)	480,491	500,819	477,801	460,956	457,010

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£

PART II.—BUSINESS UNDERTAKINGS.

	490,491	500,319	477,801	460,966	457,010
Brought forward					
POSTMASTER-GENERAL'S DEPARTMENT.					
Interest on Loans	1,019,995	1,048,754	1,098,759	1,582,673	1,555,740
Interest on Transferred Properties	290,262	290,262	290,262	290,262	290,260
Total Interest on account of Postmaster-General's Department	1,310,257	1,339,016	1,389,021	1,872,935	1,846,000
Total Interest on account of Business Undertakings	2,400,748	2,439,335	2,368,822	2,333,900	2,313,010

PART III.—TERRITORIES OF THE COMMONWEALTH.

	208,106	306,647	286,200	266,748	270,000
Federal Capital Territory— Interest on Loans					
Northern Territory— Interest on Loans taken over from the Government of South Australia	8,331	6,411	2,684	2,680	2,680
Interest on Loans	13,539	24,290	23,444	23,253	23,000
	21,860	30,701	26,128	25,933	25,750
Papua— Interest on Loans	5,293	5,650	5,471	5,370	5,360
New Guinea— Interest on Loans	1,711	2,002	1,928	1,911	1,880
Total Interest on account of Territories of the Commonwealth	236,970	345,000	319,727	299,982	302,990

SUMMARY.

Part I.—Departments and Services other than Business Undertakings and Territories of the Commonwealth	2,423,754	2,818,548	3,006,651	2,855,624	2,725,000
Part II.—Business Undertakings	2,400,748	2,439,335	2,368,822	2,333,900	2,313,010
Part III.—Territories of the Commonwealth	236,970	345,000	319,727	299,982	302,990
Total Interest on Loans OTHER THAN WAR	5,061,472	5,602,883	5,695,200	5,489,486	5,341,000

ALLOCATION OF SINKING FUNDS (OTHER THAN ON WAR LOANS).

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£

DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

	61	40	64	67	70
GOVERNOR-GENERAL'S ESTABLISHMENT	2,107	1,380	2,275	3,388	2,500
PARLIAMENT	46,917	30,041	49,282	51,725	62,820
PRIME MINISTER'S DEPARTMENT			192,413	82,861	100,030
TREASURY					
DEPARTMENT OF THE INTERIOR (not including Commonwealth Railways)	42,790	27,100	51,355	52,879	54,990
DEPARTMENT OF DEFENCE— Military and Munitions Supply	21,203	13,380	22,408	23,501	25,000
Navy	6,893	4,890	7,270	7,834	8,020
Air Services	2,776	1,780	3,032	3,184	3,340
	30,872	19,550	32,770	34,409	36,360
DEPARTMENT OF TRADE AND CUSTOMS	3,155	2,040	3,312	3,478	3,050
DEPARTMENT OF HEALTH	1,574	950	1,645	1,727	1,810
DEPARTMENT OF COMMERCE— Other	9,210	6,010	10,308	10,823	11,380
Wheat Bounty			16,482	172,372	180,890
	9,210	6,010	26,790	183,995	192,250
Total Sinking Funds on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	136,686	87,411	359,886	412,628	444,480

BUSINESS UNDERTAKINGS.

	13,680	12,647	14,534	15,261	16,020
COMMONWEALTH RAILWAYS— Trans-Australian Railway	21,718	15,457	22,901	24,109	25,320
Central Australia Railway	16,900	9,609	20,476	21,459	22,580
North Australia Railway	171	76	188	197	210
Federal Territory Railway					
Total COMMONWEALTH RAILWAYS	62,479	37,789	68,166	61,008	64,130
POSTMASTER-GENERAL'S DEPARTMENT	800,125	742,560	779,699	818,684	859,620
Total Sinking Fund on Account of Business Undertakings	612,604	780,358	837,857	879,750	923,750

TERRITORIES OF THE COMMONWEALTH.

	8,587	18,286	27,454	28,579	28,500
FEDERAL CAPITAL TERRITORY	2,391	3,888	3,192	3,352	3,500
NORTHERN TERRITORY	400	146	520	546	560
PAPUA	141	107	188	197	210
NEW GUINEA					
Total Sinking Fund on Account of Territories of the Commonwealth	11,679	22,427	31,354	32,674	32,770
Total Sinking Funds	780,869	869,896	1,229,097	1,325,053	1,401,000

TOTAL COST OF EACH DEPARTMENT.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL.					
Under Ordinary Votes and Appropriations—					
Salary	10,000	10,000	9,900	8,900	8,900
Governor-General's Office (see page 24) ..	5,360	3,099	1,885	2,101	2,200
Repairs, Fittings, Furniture, Lighting, &c., Government Houses	15,329	11,064	9,802	9,962	11,374
Interest (see page 44)	792	792	792	792	790
Sinking Fund (see page 47)	61	40	64	67	70
Legal Costs—Admiralty House	35	..	..	..	..
Total GOVERNOR-GENERAL	31,577	24,995	21,443	21,822	23,334
PARLIAMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of Parliament (see page 21)	144,713	137,396	117,551	110,978	109,300
Salaries of Ministers	15,900	15,300	11,855	10,997	10,710
Allowances to Senators and Members of the House of Representatives	109,853	109,516	87,328	83,978	82,020
Annual Allowances to ex-Members of first Parliament .. .. .	..	..	..	120	208
Repairs, Maintenance, Fittings, Furniture Electoral Office.—Election Expenses, Redistribution of States into Electoral Divisions, &c.	345	345	908	875	800
Commonwealth Elections and Referenda ..	129,516	114,056	106,170	90,649	101,470
103,932	1,717	91,054	..	..	..
Pensions and Retiring Allowances	3,695	3,591	2,700	2,623	3,100
Government Contributions under Super- annuation Act	2,255	2,326	2,076	2,032	3,600
Special Annuity Act	156	156	156	156	156
Special Allowance to widow of the late Senator E. J. Russell	156	156	156	156	156
Royal Commissions	1,839	528	..	4,463	6,000
Interest (see page 44)	32,898	31,812	30,572	30,295	29,000
Sinking Fund (see page 47)	2,167	1,380	2,275	2,388	2,600
Funeral expenses of late Members of Com- monwealth Parliament	100	57	177	..	..
Public Works Committee	2,000	906	8	..	..
Public Accounts Committee	1,958	1,362	336	..	..
Rent	244	..	..	..	..
Miscellaneous	2,014	662	..	..	..
Total Ordinary Votes and Appropriations	555,701	421,286	453,324	339,710	348,920
New Works, Buildings, Sites, &c.—					
Paid from Revenue	689	..	..	..	..
Paid from Loan Fund	5,334	..	..	..	..
Total PARLIAMENT	6,023	421,286	453,324	339,710	348,920

TOTAL COST OF EACH DEPARTMENT—continued.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
PRIME MINISTER'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department (see page 25)	258,566	233,371	183,484	208,640	253,033
Miscellaneous Services (see page 31)	94,872	201,367	117,839	199,177	129,047
Audit Office (excluding Audit of Defence, Customs, Business Undertakings, and Territories of the Commonwealth) (see page 25)	35,121	33,234	29,809	28,055	31,356
Repairs, Maintenance, Fittings and Furniture, &c.	2,364	261	555	2,105	1,600
Rent of Buildings	12,094	6,721	6,378	5,331	5,720
Pensions and Retiring Allowances	2,802	1,894	2,544	2,558	2,300
Government Contributions under Super- annuation Act	3,376	3,504	3,723	4,606	4,800
Salary of High Commissioner	3,000	3,000	2,276	437	1,165
Salary of Auditor-General	1,750	1,750	1,370	1,360	1,386
Commonwealth Public Service Board of Commissioners	5,904	4,407	1,550	1,567	1,584
Science and Industry Research— Remuneration of Members of Council ..	3,580	3,231	1,926	1,902	2,000
Interest (see page 44)	929,209	938,866	912,789	920,353	896,810
Sinking Fund (see page 47)	46,917	30,041	49,262	51,725	52,820
Unforeseen	122	27	107	..	..
Salaries of Commissioners, Development and Migration Commission	12,147	..	..	..	..
Total Ordinary Votes and Appropriations	1,411,824	1,481,674	1,313,811	1,429,009	1,388,671
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 40) .. .. .	..	..	..	..	15,000
Paid from Loan Fund	Cr. 165,000	Cr. 165,000	..	Cr. 821,910	..
Total PRIME MINISTER'S DEPARTMENT	1,246,824	1,296,674	1,313,811	607,009	1,403,671

TOTAL COST OF EACH DEPARTMENT—continued.

	1920-21.	1920-21.	1921-22.	1922-23.	Estimate, 1923-24.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE TREASURY.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 25) ..	635,642	683,281	642,498	667,069	692,150
Miscellaneous Services (see page 32) ..	33,931	31,063	48,160	204,812	128,926
Salaries of Commissioner and Second Commissioner of Land Tax ..	3,600	3,500	2,767	2,701	2,772
Income Tax Board of Review ..	4,654	4,401	3,702	3,666	3,929
Land Valuation Board ..	2,045	2,083	1,770	1,784	2,188
Repairs, Maintenance, Fittings, Furniture, &c. ..	664	1,329	1,306	5,740	2,500
Rent of Buildings ..	13,137	6,995	7,053	9,127	9,589
Pensions and Retiring Allowances ..	2,257	2,567	2,151	2,967	2,850
Government Contributions under Superannuation Act ..	4,723	5,981	5,597	6,184	7,880
Interest (see page 44) ..	172,093	555,822	706,331	652,570	474,560
Sinking Fund (see page 47) ..			192,413	82,861	100,000
Exchange ..	98,367	185,843	1,030,425	713,537	692,000
Unforeseen ..	71	157	108	234	
Royal Commissions ..	92				
Total Ordinary Votes and Appropriations ..	971,478	1,482,999	2,899,181	2,253,052	2,119,835
Invalid and Old-age Pensions ..	10,791,325	11,710,953	11,125,958	10,771,061	11,000,000
Maternity Allowances ..	642,950	630,652	378,022	320,986	300,000
Unemployment Relief ..			280,000		
	12,405,491	13,824,604	14,453,159	13,345,099	13,419,835
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 40) ..	1,072	1,110	271	1,710	10,500
Total DEPARTMENT OF THE TREASURY	12,407,163	13,825,714	14,453,430	13,346,809	13,430,135
ATTORNEY-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 25) ..	184,791	180,140	141,734	140,327	157,500
Miscellaneous Services (see page 32) ..	1,850	1,093	418	252	630
Salaries of Justices of the High Court ..	17,926	17,371	18,600	18,600	18,600
Court of Conciliation and Arbitration—					
Salaries of Deputy Presidents ..	1,468				
Salaries of Chief Judge and Judges ..	10,500	8,208	8,000	8,000	8,000
Salary of Judge of Bankruptcy Court ..		2,292	2,500	2,500	2,500
Salary of Public Service Arbitrator ..	1,838	628	1,666	1,544	1,584
Salary of Industrial Registrar ..	712	839	697	674	694
Salaries of Peace Officers ..	674	7	1,521	81	20
Pensions of Justices ..	1,411	1,500	1,200	1,200	1,400
Pensions and Retiring Allowances ..	60	263	269	793	300
Repairs, Maintenance, Fittings, Furniture, &c. ..	2,176	1,402	1,145	5,533	3,000
Rent of Buildings ..	20,437	17,222	16,745	15,980	16,300
Government contributions under the Superannuation Act ..	1,648	2,234	2,233	2,086	2,400
Total Ordinary Votes and Appropriations ..	245,491	233,199	196,528	197,070	212,928
Total ATTORNEY-GENERAL'S DEPARTMENT ..	245,491	233,199	196,528	197,070	212,928

TOTAL COST OF EACH DEPARTMENT—continued.

	1920-21.	1920-21.	1921-22.	1922-23.	Estimate, 1923-24.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE INTERIOR (NOT INCLUDING TERRITORIES OF THE COMMONWEALTH).					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 25) ..	176,333	202,544	129,780	120,182	125,856
Miscellaneous Services ..	813	10,123			
Rent of Buildings ..	20,311	6,866	7,408	5,184	4,700
Repairs, Maintenance, Fittings, Furniture, &c. ..	5,633	3,827	4,927	6,272	5,000
Supervision of Works ..	4	23	7		
Interest (see page 44) ..	830,844	829,375	803,515	760,507	760,810
Sinking Fund (see page 47) ..	47,183	27,100	51,355	52,870	54,090
Pensions and Retiring Allowances ..	4,122	4,600	4,334	4,394	4,800
Government Contributions under Superannuation Act ..	6,193	7,930	7,621	9,359	8,730
Unforeseen ..	35		88	20	
Total Ordinary Votes and Appropriations ..	1,000,471	1,092,388	1,003,095	970,397	970,916
Petroleum Prospecting ..	18,800	10,000	1,000	4,550	4,850
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 40)—					
River Murray Works ..			92,783	115,000	135,000
Other ..					57,070
Paid from Loan Fund—					
Immigration ..	67,705				
Grafton-South Brisbane Railway ..	588,000	68,000		Cr. 5,000	
River Murray Works ..	200,000	122,000			
Total DEPARTMENT OF THE INTERIOR	1,952,970	1,292,388	1,102,848	1,093,947	1,167,836
DEPARTMENT OF DEFENCE.					
CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 27) ..	1,478,724	1,386,996	1,199,675	1,131,606	1,381,606
Miscellaneous Services ..	250				
Audit ..	6,729	6,302	4,977	4,567	4,706
Public Works Staff—Salaries and Expenses ..	23,890	5,243	13,014	7,540	9,000
Supervision of Works ..	111	189	68		
Unforeseen ..	9	28	25	2	
Rent of Buildings ..	6,514	4,744	4,370	3,455	3,720
Repairs, Maintenance, Fittings, Furniture, &c. ..	41,012	20,306	19,287	33,504	26,088
Overhaul of and Repairs to Boats and Launches ..	423	306	195		
Pensions and Retiring Allowances ..	1,117	1,174	1,283	1,277	1,450
Carried forward ..	1,553,770	1,425,288	1,242,794	1,181,916	1,426,539

TOTAL COST OF EACH DEPARTMENT—continued.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—continued.					
CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY—continued.					
Under Ordinary Votes and Appropriations—continued.					
Brought forward	1,558,779	1,426,288	1,242,794	1,181,910	1,426,539
Exchange .. .. .	..	4,827	7,869	4,100	35,000
Government Contributions under Superannuation Act	22,782	36,162	31,626	31,993	33,000
Interest (see page 44)	217,203	218,000	216,247	214,787	219,390
Sinking Fund (see page 47)	21,203	13,380	23,468	23,591	26,000
Total Ordinary Votes and Appropriations	1,819,967	1,697,717	1,520,004	1,456,441	1,738,929
New Works, Buildings, Sites, &c.—Paid from Revenue (see page 40)	31,854	6,933	45,956	34,241	173,026
Paid from Loan Fund (see page 89)	104,332	38,825	..	..	150,000
Total CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY	1,950,153	1,743,575	1,565,960	1,490,682	2,061,955
NAVAL.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 28)					
Audit	2,026,955	1,677,378	1,376,366	1,470,126	1,570,883
Unforeseen	2,323	2,567	2,004	1,957	2,017
Repairs, Maintenance, Fittings, Furniture, &c.	48	..	..	..	700
Public Works Staff—Salaries and Expenses	8,605	2,104	800	681	..
Supervision of Works	26,561	22,520	14,739	14,532	18,000
Pensions and Retiring Allowances	14,860	7,187	3,977	2,930	7,730
Government Contributions under Superannuation Act .. .. .	..	34	2	..	..
Interest (see page 44)	1,251	1,205	731	877	900
Sinking Fund (see page 47)	1,556	2,077	2,672	2,564	3,056
Exchange	76,509	76,622	74,608	74,310	87,490
Naval Conferences	6,893	4,390	7,370	7,694	8,020
.. .. .	..	38,698	24,153	9,274	42,000
.. .. .	2,112	..	..	..	..
Total Ordinary Votes and Appropriations	2,170,127	1,834,773	1,507,222	1,586,185	1,740,790
New Works, Buildings, Sites, &c.—Paid from Revenue (see page 40)	9,973	906	27,944	1,335	21,655
Paid from Loan Fund (see page 89)	93,230	6,229	..	..	280,000
Total NAVAL	2,273,330	1,841,908	1,535,166	1,587,520	2,042,445
Carried forward	4,229,483	3,585,483	3,101,128	3,078,202	4,104,400

TOTAL COST OF EACH DEPARTMENT—continued.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—continued.					
Brought forward	4,229,483	3,585,483	3,101,128	3,078,202	4,104,400
AIR SERVICES.					
Under Ordinary Votes and Appropriations—					
Air Services (see page 29)	497,393	482,985	437,380	425,070	472,075
Rent of Aerodromes, &c.	702	797	804	738	995
Public Works Staff—Salaries and General Expenses	19,160	9,338	6,015	9,160	5,830
Repairs, Maintenance, Fittings, Furniture, &c.	15,534	15,005	7,941	12,083	13,600
Interest (see page 44)	28,767	26,097	25,125	24,897	25,000
Sinking Fund (see page 47)	2,776	1,780	3,032	3,184	3,340
Exchange .. .. .	..	11,170	2,440	..	10,000
Total Ordinary Votes and Appropriations	565,132	547,172	482,737	476,132	536,840
New Works, Buildings, Sites, &c.—Paid from Revenue (see page 40)	55,008	9,901	9,491	19,354	474,705*
Paid from Loan Fund	32,740	22,562	..	..	..
Total Air Services	642,878	579,435	492,228	494,480	1,011,605
Less amount estimated to remain unexpended at close of year—	..	..	..	..	57,916
Ordinary Votes and Appropriations	4,872,361	4,164,918	3,593,353	3,572,688	5,058,189
Deduct amount available in Trust Fund .. .. .	..	..	..	..	376,250
Total DEPARTMENT OF DEFENCE (excluding War Expenditure)	4,872,361	4,164,918	3,593,353	3,572,688	4,681,939
DEPARTMENT OF TRADE AND CUSTOMS.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 30)					
Other Miscellaneous Services	638,693	613,306	485,383	478,351	498,700
Iron and Steel Products Bounty	280,387	7,353	2,707	409	250
Sulphur Bounty	55,018	144,012	7,392	9,841	10,000
Wine Export Bounty	89,210	48,520	30,962	46,245	50,000
Cotton Industries Bounty	118,967	95,879	130,768	96,000	95,000
Flax and Linseed Bounty .. .. .	..	157,933	168,601	93,161	100,000
Gold Bounty .. .. .	..	..	1,561	412	1,000
Audit	9,647	10,332	9,062	9,528	..
Public Works Staff—Salaries and Expenses	7,750	1,012	517	366	2,130
Repairs, Maintenance, Fittings, Furniture, &c.	6,488	2,104	2,522	2,387	2,420
Overhaul of and Repairs to Launches	5,418	3,056	1,718	2,379	3,350
Pensions and Retiring Allowances	1,794	985	318	640	700
Government Contributions under the Superannuation Act	19,389	18,925	17,672	19,681	17,000
Supervision of Works	17,663	19,866	19,999	21,008	27,680
.. .. .	34	34	2	..	..
Carried forward	1,228,908	1,123,316	949,961	877,225	818,418

* Of this amount £376,250 is available in Trust Fund; see deduction from gross expenditure.

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRADE AND CUSTOMS—<i>continued.</i>					
Under Ordinary Votes and Appropriations—<i>continued.</i>					
Brought forward	1,228,908	1,123,316	949,961	877,225	818,418
Interest (see page 44)	31,250	31,248	31,243	31,243	31,240
Sinking Fund (see page 47)	3,165	2,010	3,312	3,478	3,650
Total Ordinary Votes and Appropriations.	1,263,313	1,156,584	984,516	911,946	853,308
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 41)	8,705	..	235	33	15,420
Paid from Loan Fund	789	7	..	..	..
Total DEPARTMENT OF TRADE AND CUSTOMS	1,272,787	1,156,611	984,751	911,979	868,728
DEPARTMENT OF HEALTH.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department (see page 30)	134,052	127,783	102,244	92,880	100,800
Miscellaneous Services (see page 33)	92,895	61,793	48,617	48,039	50,613
Interest (see page 45)	13,749	13,680	14,069	14,035	14,020
Sinking Fund (see page 47)	1,514	950	1,645	1,727	1,810
Rent of Buildings	4,184	3,415	1,745	3,171	3,108
Repairs, Maintenance, Fittings, Furniture, &c.	13,353	5,502	2,592	6,249	7,000
Public Works Staff—Salaries and Expenses	11,330	3,863	2,220	1,140	3,520
Overhaul of and Repairs to Launches	2,982	2,976	405	2,465	1,400
Government Contributions under Superannuation Act	1,176	1,221	1,184	1,473	1,920
Pensions and Retiring Allowances .. ..	..	88	..	..	..
Supervision of Works	18	28	..	..	..
Total Ordinary Votes and Appropriations ..	275,233	221,297	174,811	171,189	184,183
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 41)	24,380	6,981	150	1,260	4,950
Paid from Loan Fund	3,748	10,846	..	..	..
Total DEPARTMENT OF HEALTH	303,361	238,924	174,961	172,449	189,133

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH					
DEPARTMENT OF COMMERCE.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department (see page 31)	376,846	356,912	304,815	317,423	307,840
Miscellaneous Services	18,325	13,071	19,483	22,856	166,250
Interest (see page 45)	93,040	96,174	132,150	216,335	179,860
Sinking Fund (see page 47)	9,210	6,910	26,790	183,095	192,250
Rent of Buildings	6,482	4,381	4,010	4,205	4,590
Repairs, Maintenance, Fittings, &c.	937	690	3,328	1,305	1,500
Overhaul of and Repairs to Launches	11,842	4,608	3,379	1,723	3,400
Government Contributions under Superannuation Act	3,515	4,822	4,868	4,066	5,032
Colonial Light Dues .. ..	..	..	..	850	2,370
Pensions and Retiring Allowances	2,070	2,025	1,598	..	1,500
Wine Overseas Marketing	4,990	11,133	4,500	..	..
Canned Fruit Export Control	4,990	6,500	5,994	..	..
Dried Fruits Export Control	46,152	38,779	27,167	..	..
Dairy Produce Export Control	22,898	24,309	24,410	..	..
Total Ordinary Votes and Appropriations ..	696,307	669,414	662,472	747,958	884,592
Assistance to Marketing of Primary Production	50,000	31,000	19,500	16,000	15,000
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 41)	980	3,481	37,691	70,856	14,770
Paid from Loan Fund—					
Advances for the purchase of Wire Netting	50,000	..	..	..	..
Marine Branch—Lighthouses and Vessels	16,520	89,500	..	..	..
Wheat Bounty .. ..	..	..	3,296,465	132,807	..
Total DEPARTMENT OF COMMERCE	715,807	603,395	3,016,128	966,721	894,362
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS.					
Under Ordinary Votes and Appropriations—					
Salary of Commonwealth Railways Commissioners	2,350	2,085	1,641	1,694	1,813
Contribution to Railway Accident and Insurance Fund	998	875	690	699	777
Commonwealth Railways—Miscellaneous ..	1,039	857	1,446	839	1,000
Advance to Trust Fund Railway Plant and Stores Suspense Account (to be recovered) .. ..	..	..	..	..	50,000
Audit	650	580	460	360	340
Government Contributions under Superannuation Act	4,687	5,437	5,489	5,717	7,030
Exchange .. ..	..	38,281	138,266	135,152	100,000
Trans-Australian Railway—					
Working Expenses	294,090	251,577	195,454	197,938	225,270
Interest (see page 45)	126,898	127,830	126,033	114,438	114,220
Sinking Fund (see page 47)	13,680	12,647	14,534	15,261	16,020
Central Australia Railway—					
Working Expenses	198,108	157,076	111,937	108,548	115,860
Interest (see page 45)	211,484	208,013	200,210	196,782	194,390
Sinking Fund (see page 47)	21,718	15,457	22,961	24,109	25,320
North Australia Railway—					
Working Expenses	56,155	55,608	45,733	39,007	41,600
Interest (see page 45)	160,618	162,926	150,065	148,266	146,920
Sinking Fund (see page 47)	16,000	9,600	20,475	21,499	22,580
Federal Territory Railway—					
Working Expenses	8,458	6,344	5,035	4,762	4,920
Interest (see page 45)	1,691	1,650	1,493	1,480	1,500
Sinking Fund (see page 47)	171	76	183	197	210
Total Ordinary Votes and Appropriations (Carried forward)	1,109,405	1,058,808	1,040,210	1,016,748	1,089,759

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
BUSINESS UNDERTAKINGS—<i>continued.</i>					
COMMONWEALTH RAILWAYS—<i>continued.</i>					
Brought forward	1,109,405	1,056,806	1,040,210	1,016,748	1,069,750
New Works, Buildings, Sites, &c.—					
Paid from Revenue (<i>see page 42</i>) .. ..	..	..	50,916	52,019	63,000
Paid from Loan Fund	255,995	81,657	..	..	..
Total Commonwealth Railways	1,365,400	1,118,463	1,091,126	1,068,767	1,132,750
POSTMASTER-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department (<i>see page 36</i>)	10,098,902	9,641,910	8,009,619	7,936,906	8,238,661
Audit	12,150	12,930	9,700	9,800	9,700
Unforeseen	87	102	168	124	..
Public Works Staff—Salaries and Expenses	68,248	21,618	14,514	10,311	11,650
Rent of Buildings	38,571	31,116	27,371	25,294	26,320
Repairs, Maintenance, Fittings, Furniture, &c.	90,774	37,874	34,100	47,814	45,000
Pensions and Retiring Allowances	110,030	110,480	103,830	112,124	103,000
Government Contributions under the Superannuation Act	136,095	156,822	160,739	170,273	210,920
Australian Broadcasting Commission .. ..	..	..	..	6,900	..
Interest (<i>see page 45</i>)	1,910,257	1,839,016	1,889,021	1,872,934	1,856,000
Sinking Fund (<i>see page 47</i>)	550,125	742,669	779,639	818,684	859,820
Exchange .. ..	..	300,115	724,708	691,615	550,000
Beitment Tax, General Post Office, Sydney	319	319	319	319	319
Total Ordinary Votes and Appropriations	13,025,358	12,994,870	11,753,788	11,703,098	11,911,190
New Works, Buildings, Sites, &c.—					
Paid from Revenue Fund (<i>see page 42</i>) .. ..	..	..	442,519	462,112	830,840
Paid from Loan Fund (<i>see page 89</i>)	2,771,712	1,288,114	..	..	180,000
Total POSTMASTER GENERAL'S DEPARTMENT	15,797,070	14,282,984	12,196,307	12,165,210	12,922,030
Total BUSINESS UNDERTAKINGS	17,162,470	15,401,447	13,287,433	13,233,977	14,054,780

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).					
Ordinary Votes and Appropriations—					
FEDERAL CAPITAL TERRITORY.					
General Services (<i>see page 37</i>)	76,212	232,257	257,821	255,921	193,730
Education	14,993	22,338	18,351	18,768	18,340
Law Courts, Titles Office and Industrial Board	39	1,115	1,416	1,158	1,389
Health	4,920	17,495	15,583	13,454	13,960
Commonwealth Police	7,532	5,339	4,500	4,991	5,365
Relief to Wheat-growers .. ..	..	..	..	308	..
Audit .. ..	..	1,210	1,060	900	900
Interest (<i>see page 46</i>)	208,106	306,047	286,200	266,748	270,000
Sinking Fund (<i>see page 47</i>)	4,194	18,286	27,454	28,579	28,500
	316,390	604,697	612,355	590,827	532,234
New Works, Buildings, Sites, &c.—					
Paid from Revenue (<i>see page 42</i>)	99,952	34,215	76,913	90,440	115,200
Paid from Loan Fund (<i>see page 89</i>)	248,653	283,077	..	..	200,000
Total Federal Capital Territory	663,895	901,989	689,278	681,267	847,434
NORTHERN TERRITORY.					
Ordinary Votes and Appropriations—					
General Services (<i>see page 38</i>)	114,254	114,143	131,576	115,378	129,694
Interest on Loans (<i>see page 46</i>)	21,860	30,701	26,128	25,933	25,750
Sinking Fund (<i>see page 47</i>)	2,391	3,888	3,192	3,352	3,500
Audit	420	420	375	350	350
	188,925	149,152	161,271	145,013	169,294
New Works, Buildings, Sites, &c.—					
Paid from Revenue (<i>see page 42</i>)	12,325	10,918	10,607	6,660	22,000
Paid from Loan Fund .. ..	..	..	..	..	..
	23,000	16,108	..	..	..
Total Northern Territory	174,250	176,173	171,878	151,673	181,294
Carried forward	838,145	1,078,162	861,156	832,940	1,028,728

TOTAL COST OF EACH DEPARTMENT—continued.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS)—continued.					
Brought forward	838,145	1,078,162	861,156	832,840	1,028,728
PAPUA,					
Ordinary Votes and Appropriations—					
General Services	44,000	47,000	41,823	46,150	65,600
Audits	103	132	43	70	82
Interest	5,283	5,650	5,471	5,370	5,350
Sinking Fund	460	146	520	540	550
Bounties .. ..	..	41	..	..	..
New Works, Buildings, Sites, &c.— Paid from Loan Fund	49,863	52,969	47,857	52,138	71,572
	7,600	7,500	..	..	..
	57,363	60,469	47,857	52,138	71,572
NEW GUINEA,					
Ordinary Votes and Appropriations—					
Interest	1,711	2,002	1,928	1,911	1,880
Sinking Fund	141	107	188	197	210
Grant to be used in the interest of Native Races	10,000	5,000	..	..	..
Bounties	1,059	945	831	632	1,000
New Works, Buildings, Sites, &c.— Paid from Loan Fund	12,911	8,054	2,947	2,740	3,090
	..	7,000	..	..	..
Total New Guinea	12,911	15,054	2,947	2,740	3,090
NORFOLK ISLAND,					
Grant for expenses of Administration, &c. ..	4,000	4,000	3,500	3,500	3,000
Total TERRITORIES OF THE COMMONWEALTH	912,409	1,157,685	915,460	891,316	1,106,390

WAR AND REPATRIATION SERVICES.

Under Ordinary Votes and Appropriations—					
From Revenue	29,734,336	29,140,828	20,963,413	19,121,967	19,154,500
From Loan Fund	Cr. 2,669	Cr. 2,206	..	..	..
	29,731,667	29,138,622	20,963,413	19,121,967	19,154,500
Under New Works, Buildings, &c.—					
From Revenue .. ..	..	..	37,147	19,370	47,934
From Loan Fund	999,964	164,906	..	..	..
Total WAR AND REPATRIATION SERVICES	30,731,631	29,293,528	21,000,560	19,141,337	19,202,434

PAYMENTS TO OR FOR THE STATES.

From Revenue—Ordinary Payments (for details see page 6)	11,489,344	13,112,615	12,100,642	12,525,482	12,982,000
Relief to Primary Producers (for details see page 39) .. ..	..	..	153,873	2,249,692	1,178,000
From Loan Fund—Unemployment Relief* ..	..	..	..	1,155,698	368,000
	11,489,344	13,112,615	12,254,515	15,930,872	13,509,000

* Includes expenditure by the Commonwealth in New South Wales and amounts to be made available to the States under the Loan (Unemployment Relief Works) Act 1932.

TOTAL COST OF EACH DEPARTMENT.

SYNOPSIS OF FOREGOING STATEMENT.

	1929-30.	1930-31.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS, TERRITORIES OF THE COMMONWEALTH AND PAYMENTS TO OR FOR THE STATES.					
Ordinary services from Revenue	22,489,434	23,126,103	22,449,592	21,680,608	22,244,980
Unemployment Relief .. ..	..	..	250,000	..	..
	22,489,434	23,126,103	22,699,592	21,680,608	22,244,980
War and Repatriation expenditures—					
From Revenue	20,734,336	29,140,828	20,963,413	19,121,967	19,154,500
From Loan Fund	Cr. 2,669	Cr. 2,206	..	..	..
	20,731,667	29,138,622	20,963,413	19,121,967	19,154,500
New Works from Revenue	52,221,101	52,264,725	43,663,005	40,802,575	41,399,480
Loan Fund— New Works	133,259	29,312	251,667	263,159	593,840
Wheat Bounty	1,987,342	347,575	..	..	430,000
	..	..	3,296,465	132,807	..
Total Services, other than Business Undertakings, Territories, &c. ..	54,341,702	52,641,612	47,211,137	41,198,541	42,423,320
BUSINESS UNDERTAKINGS.					
Ordinary services from Revenue	14,134,763	14,051,676	12,793,998	12,719,246	12,380,940
New Works from Revenue .. ..	..	..	493,435	514,131	593,840
New Works from Loan Fund	3,027,707	1,349,771	..	..	180,000
Total Business Undertakings	17,162,470	15,401,447	13,287,433	13,233,377	14,054,780
TERRITORIES OF THE COMMONWEALTH.					
Ordinary services from Revenue	520,979	818,972	827,910	793,908	769,190
New Works from Revenue	112,277	45,133	87,590	97,100	137,300
New Works from Loan	279,153	293,680	..	..	200,000
Total Territories of the Commonwealth	912,409	1,157,685	915,460	891,008	1,106,390
PAYMENTS TO OR FOR THE STATES.					
From Revenue	11,489,344	13,112,615	12,100,642	12,525,482	12,982,000
From Loan Fund .. ..	..	..	153,873	1,155,698	..
	11,489,344	13,112,615	12,254,515	13,681,180	12,982,000
RELIEF TO PRIMARY PRODUCERS ..					
	..	..	..	2,250,000	..
Total Commonwealth Expenditure— omitting Redemptions—					
From Revenue	78,614,392	80,324,539	70,218,207	69,966,201	69,756,490
From Loan Fund	5,291,533	1,988,820	3,450,338	561,595	1,178,000
	83,905,925	82,313,359	73,668,545	70,527,796	70,934,490
REDEMPTIONS FROM LOAN FUND ..					
	5,155,806	9,681,774	7,082,736	2,835,272	†

† Not available.

TOTAL WAR AND REPATRIATION EXPENDITURE.

(Details of Expenditure for 1931-32 and 1932-33 are shown on pages 34 and 35.)

	War and Repatriation Services, including War Pensions (from Consolidated Revenue Fund).		Expenditure from War Loan Fund on War and Repatriation Services.	Total.	Interest and Sinking Fund.
	£	£	£	£	
1914-15	896,190	14,100,000	14,996,190	115,145	
1916-16	1,718,887	37,423,568	39,142,455	2,059,491	
1916-17	2,439,271	53,114,237	55,553,508	5,988,058	
1917-18	4,049,955	55,028,180	59,078,135	7,813,286	
1918-19	9,966,927	69,547,080	69,514,007	11,288,174	
1919-20	8,976,793	43,294,764	52,271,557	15,774,938	
1920-21	10,242,345	24,148,501	34,390,846	23,043,888 [*]	
1921-22	10,261,471	7,876,977	17,938,448	21,076,693	
1922-23	9,288,560	1,762,694	11,051,254	20,801,912	
1923-24	8,161,290	691,247	8,852,477	20,555,063	
1924-25	8,232,666	<i>Cr.</i> 32,051	8,200,605	20,155,426	
1925-26	8,473,717	<i>Cr.</i> 7,613	8,466,104	20,539,123	
1926-27	8,814,001	23,938	8,837,939	20,300,101	
1927-28	8,788,037	<i>Cr.</i> 23,741	8,764,296	20,005,972	
1928-29	9,026,749	<i>Cr.</i> 12,973	9,013,777	20,771,652	
1929-30	9,520,760	<i>Cr.</i> 2,089	9,518,671	20,213,586	
1930-31	10,468,748	<i>Cr.</i> 2,206	10,466,542	18,672,080 [*]	
1931-32	8,764,848	..	8,764,848	12,198,505	
1932-33	7,928,817	..	7,928,817	11,193,150	
Discounts and expenses of flotation of Loans, including redemption and conversion loans .. .. .	..	5,999,094	5,999,094	..	
Indebtedness to Government of the United Kingdom for payments made, services rendered and goods supplied during the war .. .. .	..	43,398,098	43,398,098	..	
War Gratitudes	452,295	27,049,485	27,501,780 [*]	..	
Totals to 30th June, 1933 ..	146,482,247 [†]	373,076,511	519,558,858	209,565,313 [‡]	

^{*} In addition War Gratuity Bonds amounting to £16,698 had not been redeemed at 30th June, 1933.
[†] Interest, £22,702,150. Sinking Fund, £39,862,133.
[‡] Includes exchange amounting to £1,630,935.

POSTMASTER-GENERAL'S DEPARTMENT.

(Exclusive of Central Office and Radio Service.)

NUMBER of Officers and total Salaries provided in Estimates, also Average Salary per Officer.

	Year.	Number of Officers.	Total Salaries provided.		Average Salary per Officer.
			£	£	
New South Wales	1926-27	9,991	2,432,475	243·7	
	1927-28	10,212	2,619,633	255·5	
	1928-29	10,303	2,692,241	261·3	
	1929-30	10,381	2,755,299	265·4	
	1930-31	10,152	2,762,892	272·2	
	1931-32	9,505	2,177,075	229·0	
Victoria	1926-27	6,923	1,641,011	237·0	
	1927-28	7,057	1,769,669	250·8	
	1928-29	7,169	1,832,948	255·9	
	1929-30	7,139	1,877,749	263·4	
Queensland	1926-27	3,805	944,623	248·2	
	1927-28	3,725	962,304	258·3	
	1928-29	3,566	943,151	264·6	
	1929-30	3,426	947,160	276·5	
	1930-31	3,235	948,796	293·9	
South Australia and Northern Territory	1926-27	2,776	662,135	234·9	
	1927-28	2,970	712,996	240·1	
	1928-29	2,852	731,602	257·6	
	1929-30	2,775	744,454	268·3	
	1930-31	2,717	746,355	275·4	
	1931-32	2,549	593,497	233·8	
Western Australia	1926-27	1,803	463,400	257·0	
	1927-28	1,864	498,740	267·6	
	1928-29	1,812	500,661	276·3	
	1929-30	1,806	509,468	282·1	
	1930-31	1,770	510,751	288·6	
Tasmania	1926-27	896	217,719	243·0	
	1927-28	891	233,294	261·8	
	1928-29	888	238,919	269·0	
	1929-30	868	244,255	281·4	
	1930-31	842	242,098	287·5	
	1931-32	807	197,674	244·9	
Total	1926-27	26,184	6,351,263	242·6	
	1927-28	26,719	6,796,636	254·4	
	1928-29	26,580	6,942,122	261·2	
	1929-30	26,385	7,078,385	268·3	
1930-31	26,758	7,123,147	276·6		
	1931-32	24,299	5,653,102	232·2	
	1932-33	22,990	5,261,061	228·1	
	1933-34	22,623	5,455,324	241·1	

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

STATEMENT A.

RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1933-4.

NOTE.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 25th October, 1918, a War Postage Tax of 4d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1½d. and it was restored to 2d. on 4th August, 1920.

Table with columns for years 1901-2 to 1933-4 and Total for 32 years. Rows include Ordinary Revenue, Receipts over Expenditure, and Total New Works, Buildings, and Sites.

STATEMENT B.

DETAILS OF EXPENDITURE.

Table with columns for years 1928-29 to 1933-4 and Total. Rows include Salaries and payments, Expenditure (not including New Works), and Total Expenditure Postmaster-General's Department.

COMPARISON OF DEFENCE, WAR, AND REPATRIATION EXPENDITURE. (For Details of War and Repatriation Expenditure see page 34.)

Large table comparing Military and Homeless Support, Air Services, and Naval expenditures from 1901-2 to 1933-4. Includes sub-totals for War, Repatriation, and Naval services.

NOTE.—At the year 1901-2, the approximate Defence Expenditure made by the States was £2,000,000. As separate accounts were not always kept, the Military sections in these years include some accounts which properly belong to the Naval, Army, and Repatriation, &c. ...

COMMONWEALTH REPRESENTATION OVERSEAS.

Department.	Particulars.	1932-33.	1933-34. (Estimate).
	United Kingdom.		
Prime Minister	Salary of High Commissioner	437*	1,165*
	External Affairs—Salaries	2,000	1,680
	Audit Staff—Salaries	858	1,000
	High Commissioner's Office—Salaries	19,775	20,901
	General expenses	27,449	27,625
		60,519	62,371
Defence—Navy	Permanent Naval Forces—Salaries	531	531
	Expenses	41	41
	Naval Establishments—Salaries	1,179	1,179
	General expenses	50	50
	General services—travelling and subsistence	75	75
Military	Permanent Military Forces—Salaries	560	500
	General services—travelling and subsistence	300	300
Air Services	Permanent Air Force—Salaries	798	764
	Civilian Permanent Services—Salaries	414	414
	General Services—Travelling and subsistence	400	375
		4,348	4,429
Trade and Customs	Investigation Staff—Salaries	2,988	3,050
	General expenses	1,000	2,000
		3,988	5,050
Commerce	Inspection Staff—Salaries	1,400	1,400
	Expenses	130	130
	Wool representative	1,875	1,900
		3,405	3,430
Repatriation	War Pensions Staff—Salaries	2,543	2,700
	Expenses	2,679	3,110
		5,222	5,810
	Total United Kingdom	67,482	71,090
	Canada.		
Commerce	Representation in Canada—Salaries	3,336	3,413
	General expenses	1,305	1,913
		4,641	5,326
	Less Contribution by Dried Fruits Board	2,500	2,500
	Total Canada	2,141	2,826
	United States of America.		
Prime Minister	Australian Commissioner-General— Salaries	3,022	3,330
	General expenses	2,174	2,805
		5,196	6,135
Trade and Customs	Investigation Staff—Salaries	1,968	1,650
	General expenses	1,450	300
		3,418	1,950
	Total United States of America	8,614	8,085
	General.		
Commerce	General Representation, principally in the East	804	1,000
	Total Overseas	79,041	83,001

* Portion of year.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1933—continued.

	Balance brought forward from 30th June, 1932.		Year ended 30th June, 1933.				Balance carried forward to 1st July, 1933.	
	£	s. d.	Expenditure.		Receipts.		£	s. d.
Brought forward	11,504,595	5 7	42,372,321	3 4	46,930,866	11 6	16,063,140	13 9
Royal Military College—Working Expenses	1,753	11 6	4,751	13 4	4,220	16 2	1,222	14 4
Science and Industry Investigations	35,059	8 5	63,048	11 2	30,969	1 4	2,978	18 7
Science and Industry Investigations—Specific Purposes Account	3,542	0 4	53,248	19 0	53,129	18 0	3,422	19 4
Serum Laboratories	17,741	19 11	48,689	3 9	73,451	4 3	42,554	0 5
Small Arms Factory	7,519	5 1	83,161	12 5	89,124	0 0	18,481	12 8
Soldier Land Settlement—Interest	284,135	0 0	..	..	..	..	284,185	0 0
Stamp Printing	9,734	2 1	..	..	..	..	9,734	2 1
Superannuation Fund	3,784,900	14 5	446,487	13 8	820,285	18 11	4,158,698	10 8
Suspense	Dr. 16,274	1 9	1,631,830	19 1	1,708,953	7 5	60,847	6 7
Taxation and other Officers' Compensation	14,000	0 0	..	..	..	..	14,000	0 0
Tobacco Growing Investigations	1,179	16 6	5,491	11 7	6,918	12 5	2,696	17 4
Unclaimed Militia Pay—Naval	1,275	6 0	447	18 2	359	16 1	1,217	3 10
Unemployment Relief	25,538	8 5	20,308	17 0	..	..	6,220	11 5
Uniform, Clothing, and Necessaries—Naval	93,956	0 8	19,571	19 0	36,585	10 4	110,960	12 0
War Injuries Compensation	70	2 2	405	0 0	450	0 0	115	2 2
War Pensions .. .. .	..	..	6,954,027	13 6	6,954,027	13 6	..	..
War Savings Certificates Interest	16,574	6 7	3,187	5 10	..	..	8,407	0 9
War Service Homes—Administrative Expenses .. .. .	..	..	74,576	15 1	74,576	15 1	..	..
Capital Expenditure .. .. .	..	..	30,362	17 9	30,952	17 9	..	..
Insurance	174,985	10 4	10,152	6 5	33,150	10 3	197,993	13 11
Wine Export Encouragement	0	19 9	191,034	0 0	..	..	0	19 9
Wire and Wire Netting	68,671	18 1	132,451	13 4	63,780	10 0	0	14 9
Wireless Broadcasting .. .. .	..	..	287,702	9 9	474,542	15 6	186,840	5 9
Works Suspense	17,656	5 11	214,272	19 1	225,505	1 8	29,888	8 6
Total	16,047,625	0 0	52,653,083	2 7	57,803,944	0 2	21,198,486	17 7

STATEMENT OF DEPOSITS UNDER THE INSURANCE ACTS 1932, AS AT 30th JUNE, 1933.

Nature of Deposit.	Held by the Commonwealth.		Held by the States.*		Total.		Total Commonwealth and State.	
	Life Insurance.	Other Insurance.	Life Insurance.	Other Insurance.	Life Insurance.	Other Insurance.		
Cash	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Commonwealth Government Securities—								
State Government—London	116,840	0 0	118,227	2 6	235,067	2 6	235,067	2 6
State Government—London	16,000	0 0	1,000	0 0	17,000	0 0	17,000	0 0
State Government—London .. .. .	..	..	..	..	..	..	..	..
Agricultural Land Purchase Debentures—Western Australia .. .. .	..	..	..	..	..	..	..	..
Corporation Debentures .. .. .	..	..	..	..	..	..	..	..
Fixed Deposits	132,840	0 0	121,227	2 6	254,067	2 6	254,067	2 6
Bank Guarantees and Undertakings .. .. .	..	..	9,000	0 0	9,000	0 0	9,000	0 0
Titles and mortgages	1,000	0 0	21,810	0 0	22,810	0 0	22,810	0 0
.. .. .	..	..	40,107	0 0	40,107	0 0	40,107	0 0
Total	133,840	0 0	106,144	2 6	331,984	2 6	331,984	2 6

* Under the Commonwealth law, deposits already lodged with the States pursuant to State Acts are deemed to be deposits for the purposes of the Commonwealth law.
 † This figure comprises titles and mortgages—£ 10,000 s. d. 47/17
 ‡ Finally accepted at 30th June, 1933, at value as shown in statement on page 81
 § Containing receipts to 30th June, 1933, but still under investigation. ...

Deposits have been made in respect of Life Insurance and Other Insurance as follow:—

	£	s. d.
Life	1,411,185	0 0
Other	2,719,588	18 7
Total	4,130,773	18 7

DEPOSITS UNDER INSURANCE ACTS, 1932—PARTICULARS OF SECURITIES AND DEBENTURES HELD BY THE COMMONWEALTH AS AT 30th JUNE, 1933.

	Face Value.	Amount.	Rate of Interest (per cent.)	Date of Maturity.
	£	£ s. d.	£ s. d.	
	4,180	4,180 0 0		15. 12. 1938
	9,980	9,980 0 0		15. 11. 1941
	3,380	3,387 2 6		15. 10. 1944
	16,810	16,181 9 11		15. 9. 1947
	17,080	17,366 10 5		15. 8. 1950
Australian Consolidated Inscribed Stock	16,910	17,211 10 5	4 0 0	15. 7. 1953
	31,100	31,396 9 7		15. 12. 1955
	42,380	42,493 19 8		15. 11. 1957
	37,500	37,500 0 0		15. 10. 1959
	55,400	55,400 0 0		15. 9. 1961
Government Savings Bank of New South Wales—	500	500 0 0		31. 10. 1933
Debentures	500	500 0 0	4 5 3	30. 4. 1934
Municipal Council of Sydney—Debentures	17,000	17,000 0 0	4 9 1½	1. 7. 1948
Melbourne and Metropolitan Board of Works—				
Debentures	1,000	1,000 0 0	4 0 0	1. 4. 1938
	252,680	254,067 2 6		

TRUST FUND—SUPERANNUATION FUND.

RECEIPTS AND EXPENDITURE.

	1930-31.	1931-32.	1932-33.		1930-31.	1931-32.	1932-33.
	£	£	£		£	£	£
Pension payments	303,731	316,352	339,887	Balance brought forward ..	2,064,303	3,404,624	3,784,901
Refund of contributions on resignation	37,433	115,278	101,754	Contributions by officers ..	440,400	407,038	389,484
Cash Bonuses under Section 46A	16,490	5,498	4,847	Contributions from the Consolidated Revenue Fund ..	243,373	247,827	262,561
Interest on advances from Treasury	10,807	731	..	Interest on investments ..	181,380	103,002	168,901
Repayment of Advances by Treasury	63,000	..	..	Gratuities and refunds transferred to Board under Section 43	1,235	289	340
Total Expenditure	431,057	437,859	446,488	Balance of advances made by Treasury .. .. .	..	..	..
Balance at 30th June	3,404,624	3,784,901	4,158,659				
					871,388	818,130	820,286
	3,835,691	4,222,760	4,606,137		3,835,691	4,222,760	4,606,137

GOVERNMENT PRINTING OFFICE, CANBERRA.

Trading and Profit and Loss Account.

(Including Commonwealth printing carried out by the Government Printer, Melbourne.)

Dr.	1930-31.	1931-32.	1932-33.		1930-31.	1931-32.	1932-33.
	£	£	£		£	£	£
To Stock on hand	62,426	56,418	49,357	By Parliamentary printing ..	30,691	25,798	22,217
Work in progress	12,300	7,208	6,044	Departmental printing ..	104,886	92,490	89,193
Purchases	38,503	32,948	40,347	By sales of Stationary publications, &c. ..	11,501	7,760	12,705
Salaries and wages	86,394	64,207	63,949	Stock on hand at close of year	55,418	49,357	42,851
Fuel, light and power	3,205	2,583	2,811	Loss for the year	2,155	..	..
Repairs and renewals	717	431	429				
Freight and cartage	2,644	3,870	6,434				
Depreciation	1,847	2,413	2,284				
Postage	2,388	2,164	2,154				
Sundry charges	930	837	680				
Net profit for the year .. .. .	..	9,370	6,679				
Total	211,859	181,449	181,068	Total	211,859	181,449	181,068

The activities of the Government Printing Office comprise—

Parliamentary printing, including the printing of *Hansard* and all Parliamentary papers, and the distribution thereof; Printing, &c., for all Commonwealth Departments; Sales of publications, &c., to the public.

The cost of Parliamentary printing is provided for under the annual votes of Parliament, while provision is made for the cost of departmental printing under the votes of the Departments concerned.

PARTICULARS OF INVESTMENTS OF THE SUPERANNUATION FUND AT 30TH JUNE, 1933

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity	Annual Amount of Interest.
	£	£ s. d.			£ s. d.
	283,710	284,640 3 7		15. 12. 1938	11,748 8 0
	288,640	278,944 8 7		15. 11. 1941	11,545 12 0
	289,690	279,491 2 3		15. 10. 1944	11,683 12 0
	273,600	265,073 14 4		15. 9. 1947	10,944 0 0
Australian Consolidated Stock	267,960	260,690 12 4	4	15. 8. 1950	10,792 0 0
	268,650	261,097 19 5		15. 7. 1953	10,718 8 0
	265,400	258,617 2 11		15. 12. 1955	10,748 0 0
	262,400	256,197 2 7		15. 11. 1957	10,616 0 0
	270,750	263,320 4 8		15. 10. 1959	10,496 0 0
	25,000	25,000 0 0	5	15. 9. 1961	10,830 0 0
Geelong Waterworks and Sewerage Trust—	50,000	50,000 0 0	5½	1. 7. 1941	1,250 0 0
Inscribed Stock	153,000	153,000 0 0	5½	1. 7. 1942	2,750 0 0
Melbourne and Metropolitan Tramways	250,000	250,000 0 0	5	1. 1. 1942	8,606 5 0
Board Stock	250,000	250,000 0 0	5	16. 1. 1953	12,960 0 0
Melbourne and Metropolitan Board of Works	175,000	175,000 0 0	5	1. 4. 1944	12,500 0 0
	200,000	200,000 0 0	5½	1. 4. 1946	8,750 0 0
Sydney City Council	60,000	60,000 0 0	5	28. 9. 1941	3,000 0 0
	100,000	100,000 0 0	4½	1. 3. 1943	4,500 0 0
Sydney Metropolitan Water, Sewerage and	32,900	30,582 18 0	5 4	15. 10. 1944	1,402 7 3
Drainage Board	186,000	182,280 0 0	4 3	1. 1. 1948	7,905 0 0
Premiums on life assurance policies taken over by the Board .. .. .	..	8,852 6 8	*	..	*
	..	4,155,487 14 11	..	..	184,183 12 3

* Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies.

TRUST FUND AUSTRALIAN SOLDIERS' REPATRIATION ACCOUNT.

Expenditure.	1930-31.	1931-32.	1932-33.	Receipts.	1930-31.	1931-32.	1932-33.
	£	£	£		£	£	£
				Balance from 30th June ..	22,197	10,218	111,611
Repatriation Benefits—				Transfer from Appropriation—			
Living Allowances ..	227,393	125,716	105,135	For Repatriation of Soldiers			
Medical Treatment ..	216,770	169,013	157,639	and expenses in connexion			
Maintenance of Departmental				therewith	914,068	769,100	690,381
Institutions ..	247,003	202,539	197,217	For Capital Expenditure on			
Miscellaneous (including Minor				Hostels, &c.		1,058	1,854†
Capital Works) ..	43,230	38,428	35,197	Repayment of Loans to Soldiers	15,709	3,212	6,712
	733,408	536,290	498,179	Sale of Property	431	15	14
				Gifts Revoked	6,375	1,571	734
Administrative Expenses*—				Interest on Loans	2,244	1,540	1,908
Salaries and Payments in the				Insurance Premiums recovered	21	7	4
nature of salary ..	206,874	172,919	161,089	Miscellaneous Receipts ..	66,848	58,289	49,503
General Expenses ..	60,750	68,671	85,204		1,004,093	890,279	650,810†
	273,624	231,690	246,293				
Total Expenses ..	1,007,032	767,889	718,472†		1,026,380	879,497	762,421
Total Expenditure	1,007,032	767,889	718,472†				
Balance to 1st July ..	19,218	111,611	40,849				
	1,026,250	879,497	762,421				

* Includes Administrative expenses of War Pensions Office.

† Includes 1935 expended from Revenue.

TRUST FUND WAR SERVICE HOMES ACCOUNT.

Expenditure.	1930-31.	1931-32.	1932-33.	Receipts.	1930-31.	1931-32.	1932-33.
	£	£	£		£	£	£
				Transfer for capital expendi-			
				ture—			
				Loan Fund	154,968	..	..
				Revenue .. ..	..	24,441	18,097
				Transfer from Appropriation			
				for War Service Homes Ex-			
				penditure	62,500	81,653	74,577
				Repayments of Principal ..	362,161	301,990	338,129
				Repayments of advances other	..	..	..
				than to applicants ..	139,695	108,006	217,672
				Interest	858,775	728,042	570,000
				Rents from property, let or	..	9,280	26,414
				leased .. ..	..	Dr. 3,687	Dr. 3,643
				Sinking Fund Deposits ..	..	2,354	4,420
				Sale of Property .. ..	..	..	6
				Miscellaneous .. ..	..	..	Dr. 1
				Deduct—Amount paid to the	1,606,662	1,200,555	1,261,745
				National Debt Commission,			
				being repayments of advances			
				and receipts in respect of	401,896	409,096	550,801
				purchase money .. ..	..	..	..
				Interest and rent from property	868,004	743,382	605,414
				let or leased, transferred to	..	..	..
				revenue .. ..	..	..	..
					1,350,650	1,163,378	1,166,215
					249,712	107,177	105,630
Total expenditure ..	246,712	107,177	105,630				

TRUST FUND REPATRIATION OF AUSTRALIAN SOLDIERS CONTRIBUTIONS ACCOUNT.

Expenditure.	1930-31.	1931-32.	1932-33.	Receipts.	1930-31.	1931-32.	1932-33.
	£	£	£		£	£	£
				Balance brought forward ..	3,438	4,355	34,105
Education of children of deceased				Contributions received from			
and of permanently and totally				the Public and Interest	25,311	21,342	20,904
incapacitated soldiers—				on Investments			
Ordinary payments ..	164,439	108,381	84,487	Educational Grant appropriated	140,827	117,600	63,700
Contributions to assist				by Parliament			
soldiers and their depen-	421	264	327				
dants not eligible under							
the Repatriation Act ..							
Contributions to provide	200	499	808				
comforts for men in de-							
partmental institutions ..		18	35				
General Pau Scholarship ..	15	90	16				
Bloomfield Scholarship ..							
Newcastle War Class	146	..	..		
Scholarship							
Total Expenditure	165,221	109,192	85,172		169,576	142,297	118,709
Balance	4,355	34,105	33,537				
	169,576	143,297	118,709				

TRUST FUND WAR SERVICE HOMES INSURANCE ACCOUNT.

Expenditure.	1930-31.	1931-32.	1932-33.	Receipts.	1930-31.	1931-32.	1932-33.
	£	£	£		£	£	£
				Balance brought forward ..	140,131	162,329	174,995
Administrative Expenses ..	4,010	4,041	5,233				
Adjustment of Claims ..	7,092	6,856	3,560				
Contributions to Fire Brigade							
Boards	1,138	1,161	1,300				
Total expenditure ..	13,140	12,048	10,183	Insurance Premiums ..	26,338	25,614	33,181
Balance	162,329	174,995	167,933		176,469	167,943	208,176
	176,469	167,943	208,176				

COINAGE—continued.
STATEMENT B,
COINAGE ACCOUNT, 1932-33.

Dr.			Cr.		
Silver.			Bronze.		
£	s.	d.	£	s.	d.
Value of Coin and Bullion on hand at 30th June, 1932—			Nominal value of Coin issued—		
SILVER.			Silver		
Coin, £163,000, at its cost as Bullion, 553,953-03 oz. .. 41,538 3 6			44,400 0 0		
Bullion at cost— 703,773-04 oz. .. 63,692 17 6			Bronze		
104,931 0 11			21,010 0 0		
BRONZE.			Value of Coin and Bullion on hand at 30th June, 1933—		
Coin, £1,800 at its cost as Bullion, 4 tons 15 cwt. 3 qr. 23 lb. .. 465 4 0			SILVER.		
Bullion at cost, 17 tons 3 cwt. 0 qr. 0 lb. .. 1,349 17 0			Coin, £138,000, at its cost as Bullion, 504,000-00 oz. .. 37,705 11 2		
1,816 1 10			Bullion at cost, 809,340-43 oz. .. 55,680 5 1		
Bullion supplied to Royal Mint, Melbourne—			93,385 16 3		
SILVER.			BRONZE.		
Weight.	Rate per oz.	Cost.	Coin, £7,720, at its cost as Bullion—		
oz.	s.	d.	18 tons 3 cwt. 3 qr. 20 lb. .. 1,198 3 2		
5,249-52	1 6	468 14 3	Bullion at cost—		
3,577-78	1 6	280 16 8	31 tons 8 cwt. 1 qr. 10 lb. .. 2,223 17 3		
2,638-18	2 1	264 7 9	3,422 0 5		
1,955-06	2 1	203 13 0	25,032 0 5		
14,020-64 .. 1,227 11 8			13,695 0 0		
Profit on Coin issued			Gross profit on Coin issued in 1932-33 brought down ..		
31,027 3 8			31,027 3 8		
17,940 19 10			17,940 19 10		
187,785 16 3			25,032 0 5		
18,695 0 0			Proportion of charges for minting Coin supplied in previous years but not issued at 30th June, 1933 ..		
Cost of minting Coin, 1932-33 ..			9,788 0 0		
382 8 10			3,765 0 0		
261 15 6			29,082 14 10		
Fright, insurance, and other charges ..			6,743 16 4		
10,760 0 0			41,415 3 8		
Proportion of charges for minting and delivering Coin supplied in previous years, but not issued at 30th June, 1933 ..			21,735 10 10		
29,082 14 10			41,415 3 8		
Net profit on Coin issued in 1932-33			21,735 10 10		
41,415 3 8			21,735 10 10		

COINAGE—continued.
STATEMENT C,
COIN ORDERED AND SUPPLIED, 1932-33.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
Coin ordered from Royal Mint, Melbourne	£	£	£	£	£	£	£
30,000	30,000	..	..	..	18,500	8,050	57,450
Coin supplied to Treasury and Royal Mint, Australia ..	30,000	..	..	..	18,500	8,050	57,450
Balance of Coin still to be supplied as at 30th June, 1933 ..	..	..	..	..	..	..	..

STATEMENT D.
RECEIPTS AND ISSUES OF AUSTRALIAN COIN IN 1932-33, AND BALANCE AT 30th JUNE, 1933.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
COMMONWEALTH SUB-TREASURY, MELBOURNE.	£	£	£	£	£	£	£
Balance of Coin on hand at 30th June, 1932	23,500	34,400	55,200	30,800	500	1,300	154,500
Coin minted at Melbourne ..	30,000	..	..	..	18,500	8,050	57,450
63,500	34,400	55,200	30,800	19,000	10,250	212,340	
Coin issued	23,400	9,200	5,200	6,000	13,470	8,140	66,010
Balance of Coin on hand at 30th June, 1933—Melbourne ..	80,200	25,200	50,000	33,200	5,620	2,110	146,330

STATEMENT E.
PARTICULARS OF ISSUES IN EACH STATE, 1932-33.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
New South Wales	£	£	£	£	£	£	£
Victoria	3,400	9,200	2,000	2,600	2,000	4,000	29,010
Queensland	10,000	..	..	2,000	2,010	500	15,000
South Australia .. .. .	..	..	..	..	..	500	500
Western Australia	5,000	..	2,600	2,000	1,500	500	11,600
Tasmania .. .. .	..	..	..	..	..	..	..
Total	23,400	9,200	5,200	6,600	13,470	8,140	66,010

STATEMENT F.
TOTAL OF ISSUES IN EACH STATE AND TO NEW ZEALAND FOR TWENTY-TWO YEARS ENDED 30th JUNE, 1933.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
New South Wales	£	£	£	£	£	£	£
Victoria	1,814,400	54,100	355,700	319,200	130,269	54,435	3,224,164
Queensland	330,850	910,000	225,000	250,150	101,654	45,190	2,088,734
South Australia	663,000	224,800	112,900	55,275	42,700	8,890	1,047,655
Western Australia	385,000	282,500	94,700	87,625	36,130	9,000	904,855
Tasmania	183,700	131,500	55,700	54,750	21,850	5,700	454,280
New Zealand	109,000	53,500	18,700	13,000	4,000	500	199,850
Total	3,928,000	1,846,500	806,700	829,700	346,033	126,125	7,943,658*

* Up to 30th June, 1933, British silver coin shown hereunder was withdrawn from circulation. This coin is replaced by Australian silver coin.
Sydney Mint £759,025
Melbourne Mint 977,915
Perth Mint 76,545
£1,813,485

AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES,

30TH JUNE, 1933.

	£	s.	d.	£	s.	d.
Government of Tasmania—						
Loans to Apple Growers				4,166	13	4
Administration of Papua—						
Loan for General Works	31,535	3	6			
Loan for Roads	3,825	0	5			
Loan for Port Moresby Reservoir	3,221	19	3			
Loan for Wharfs, Port Moreby and Samarai	28,995	0	2			
				67,577	3	4
Administration of New Guinea—						
Indebtedness on account of ex-enemy Vessels purchased by the Commonwealth	15,468	3	7			
Deficit in Revenue Account during military occupation	34,516	0	11			
				49,984	4	6
Australian Commonwealth Shipping Board—						
Debitures	508,850	0	0			
Interest	174,042	2	2			
				682,892	2	2
British Phosphate Commissioners—						
Advances under Nauru Island Agreement				1,386,767	5	10
Other Administrations and Authorities—						
White Star Line	662,472	0	0			
Loans to returned soldiers for land settlement, Federal Territories	1,046	2	9			
Controller and Accountant-General, Post-office, London—Advance for War Pensions	2,000	0	0			
Commonwealth Bank, London—Advance for War Pensions	10,000	0	0			
Young Men's Christian Association, Melbourne and Hobart—Loan for Naval Hostels	8,800	0	0			
				684,318	2	9
				2,875,705	11	11

STATEMENTS OF THE TRANSACTIONS

OF THE

LOAN FUND AND PUBLIC DEBT.

EXPENDITURE FROM LOAN FUND.
SUMMARY.

	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
COMMONWEALTH PURPOSES.			
Works, Buildings, Sites, &c. . . . .	..	..	810,000
Unemployment Relief Works (Loan Acts, 1932)	153,873	1,155,698	368,000
Wheat Bounty	3,296,465	132,807	..
Total EXPENDITURE OMITTING REDEMPTIONS	3,450,338	1,288,505	1,178,000
Redemptions	7,593,436	2,835,272	*

* Amount yet to be determined.

DETAILS OF EXPENDITURE FROM LOAN FUND.

Service.	1931-32.	1932-33.	Estimate, 1933-34.
	£	£	£
FOR WORKS, BUILDINGS, SITES, ETC.			
Department of Defence.			
NAVAL.			
Naval Construction .. .. .	..	..	280,000
MILITARY.			
Coast defences—equipment and works .. .. .	..	..	150,000
Total DEPARTMENT OF DEFENCE .. .. .	..	..	430,000
The Postmaster-General's Department.			
Telephone cable between the mainland and Tasmania .. .. .	..	..	180,000
Federal Capital Territory.			
Architectural services .. .. .	..	..	151,400
Engineering services .. .. .	..	..	18,600
Loans for housing .. .. .	..	..	30,000
Total FEDERAL CAPITAL TERRITORY .. .. .	..	..	200,000
Total Expenditure for Works	*	*	810,000
Financial assistance to the States under the Loan (Unemployment Relief Works) Acts 1932	153,873	1,155,698	368,000
Wheat Bounty	3,296,465	132,807	..
Total Expenditure, omitting Redemptions	3,450,338	1,288,505	1,178,000
REDEMPTIONS.			
War Gratuity Bonds redeemed and War Gratuities paid in cash	3,372	3,136	..
Commonwealth Inscribed Stock and Bonds	5,280	..	..
Australian Consolidated Stock and Bonds	64,950	..	..
National Debt Conversion Loan—fractions of £10	479,124	2,136	..
Treasury Bills—Short-dated—Australia	6,540,700	2,850,000	..
Treasury Bills raised from General Trust Funds	500,000	..	..
	7,593,436	2,835,272	..

* New Works expenditure charged to Revenue.

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1933, UNDER LOANS
RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

	Total Expenditure to 30th June, 1932.	Expenditure during Year ended 30th June, 1933.	Total Expenditure to 30th June, 1933.
	£	£	£
PARLIAMENT.			
Parliament House, Canberra	643,834	..	643,834
GOVERNOR-GENERAL'S ESTABLISHMENT.			
Kirribilli House, Sydney	15,000	..	15,000
THE PRIME MINISTER'S DEPARTMENT.			
Cockatoo Island Dockyard, Machinery and Plant, Yard and Floating Plant	565,044	..	565,044
Cockatoo Island Dockyard, Engineering and other works ..	146,412	..	146,412
London Offices	880,190	..	880,190
Subscription to capital of Commonwealth Oil Refineries Limited in accordance with <i>Oil Agreement Act 1920</i> ..	343,751	..	343,751
Williamstown Shipbuilding Yard—Buildings, Plant and Machinery	5,140	..	5,140
Williamstown Shipbuilding Yard—Pumping Plant	17,115	..	17,115
Construction of ships	8,394,060	Cr. 821,910	7,572,150
Contribution of Commonwealth towards construction of roads by States	249,686	..	249,686
Loan to the Territory of New Guinea for Works	40,496	..	40,496
Loan to Papua for Public Works	55,000	..	55,000
Construction of Railway, Port Moresby to Astrolabe and construction of Wharfs at Port Moresby and Samarai ..	26,556	..	26,556
Purchase of Wharf, Railway, Rolling-stock, Buildings, Material, and Equipment—Papua	45,000	..	45,000
Total PRIME MINISTER'S DEPARTMENT	10,768,450	Cr. 821,910	9,946,540
DEPARTMENT OF THE TREASURY.			
Government Printing Office, Canberra	84,777	..	84,777
DEPARTMENT OF THE INTERIOR. (Not including Commonwealth Railways.)			
Federal Capital Territory—			
Works, Services, and Acquisition of Land in Federal Capital Territory †	6,330,162	..	6,330,162
Erection of Houses	150,000	100,000*	250,000
Solar Observatory, Canberra—Erection of	2,212	..	2,212
Acquisition of land at Fairy Meadow, New South Wales ..	31,717	..	31,717
Administrative and other public buildings, Canberra ..	693,621	..	693,621
Purchase of Properties and Sites	5,973	..	5,973
War Service Homes ‡	7,314,524	..	7,314,524 †
Immigration—Advances of passage money, landing money, and medical fees of assisted immigrants	1,680,835	..	1,680,835
Land for Commonwealth Offices, Sydney	24,964	..	24,964
Commonwealth Offices, Sydney—towards cost	108	..	108
Commonwealth Offices, Brisbane—towards cost	1,107	..	1,107
Commonwealth Offices, Adelaide—towards cost	47,289	..	47,289
Expenditure under <i>River Murray Waters Act 1915-23</i> ..	2,105,625	..	2,105,625
Northern Territory	111,303	..	111,303
Total DEPARTMENT OF THE INTERIOR	18,499,340	100,000	18,599,340
Carried forward	30,011,401	Cr. 721,910	29,289,491

* Special loan to Federal Capital Commission in 1929-30 by Commonwealth Bank for housing not previously recorded, as expenditure of the Commonwealth.
† Prior to 1923-24 expenditure amounting to £12,045,408 was made from War Loan Fund.
‡ Omitting expenditure on Administrative and other public buildings shown under Departments concerned.

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1933, UNDER LOANS RAISED FOR WORKS,
REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1932.	Expenditure during Year ended 30th June, 1933.	Total Expenditure to 30th June, 1933.
	£	£	£
Brought forward	30,011,401	Cr. 721,910	29,289,491
DEPARTMENT OF DEFENCE.			
MILITARY.			
Reserve of Rifles	197,300	..	197,300
Reserve of Cordite for Small Arms Ammunition	18,000	..	18,000
Purchase of Properties and Sites	101,959	..	101,959
To be paid to the credit of Trust Fund Small Arms Ammu- nition Account for reserves of Small Arms Ammunition ..	100,000	..	100,000
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Fortifications, Barracks and other Accommodation and Engineering Works	427,084	..	427,084
Total MILITARY	844,343	..	844,343
NAVAL.			
Construction of Fleet	355,397	..	355,397
Flinders Naval Depot—Machinery and plant	71,684	..	71,684
Naval Bases, Works, and Establishments	1,269,872	..	1,269,872
Acquisition of land for Naval purposes	23,300	..	23,300
Oil fuel storage facilities	48,000	..	48,000
Subsidy to New South Wales towards construction of a Floating Dock at Walsh Island	135,000	..	135,000
Total NAVAL	1,893,253	..	1,893,253
Air Services.			
Purchase of Properties and Sites—			
Royal Australian Air Force	15,555	..	15,555
Civil Aviation	34,238	..	34,238
Construction of Buildings, Hangars, Workshops, Barracks, and Earthworks and preparation of aerial routes and landing grounds:—			
Royal Australian Air Force	450,024	..	450,024
Civil Aviation	26,967	..	26,967
Total Air SERVICES	526,784	..	526,784
MUNITIONS SUPPLY BRANCH.			
Acquisition of Small Arms Ammunition Factory, Footscray ..	57,458	..	57,458
Machinery and plant for manufacture of munitions	299,611	..	299,611
Buildings and works generally in connexion with new munitions production	828,783	..	828,783
Purchase of properties and sites	1,150	..	1,150
Total MUNITIONS SUPPLY BRANCH	1,187,002	..	1,187,002
Total DEPARTMENT OF DEFENCE	4,451,382	..	4,451,382
THE DEPARTMENT OF TRADE AND CUSTOMS.			
Land for Trade and Customs purposes	2,379	..	2,379
Carried forward	34,465,162	Cr. 721,910	33,743,252

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1933, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1932.	Expenditure during Year ended 30th June, 1933.	Total Expenditure to 30th June, 1933.
	£	£.	£
Brought forward	34,465,192	Cr. 721,910	33,743,282
DEPARTMENT OF HEALTH.			
Institute of Anatomy, Canberra	91,934	.. .. .	91,934
Serum and Health Laboratories	75,220	.. .. .	75,220
Acquisition of properties and sites	10,361	.. .. .	10,361
Soldiers' Mental Hospital, Bundoora	10,646	.. .. .	10,646
Total DEPARTMENT OF HEALTH	188,161	.. .. .	188,161
DEPARTMENT OF COMMERCE.			
Advances to States and Northern Territory for purchase of wire and wire netting	610,838	.. .. .	610,838
Construction of vessels for Lighthouse purposes	329,876	.. .. .	329,876
Acquisition of and alterations to vessels for Lighthouse purposes	16,405	.. .. .	16,405
New Lighthouses (including upkeep of vessels for construction work) and optical and other apparatus for lightships	208,142	.. .. .	208,142
Alterations of Lighthouse services	76,376	.. .. .	76,376
Land for Lighthouse purposes	10,422	.. .. .	10,422
Establishing means of communication	2,679	.. .. .	2,679
	1,254,738	.. .. .	1,254,738
DEPARTMENT OF THE INTERIOR—RAILWAYS.			
COMMONWEALTH RAILWAYS.			
Trans-Australian Railway	6,662,298	.. .. .	6,662,298
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway)	2,477,853	.. .. .	2,477,853
North Australia Railway	1,597,559	.. .. .	1,597,559
Federal Territory Railway	28,755	.. .. .	28,755
Total COMMONWEALTH RAILWAYS	10,766,465	.. .. .	10,766,465
<i>Other—</i>			
Grafton-South Brisbane Railway	4,371,000	Cr. 5,000	4,366,000
Capital required for the working of the "Plant and Stores Suspense Account" established by the Commonwealth Railways Act 1917	200,000	.. .. .	200,000
Total DEPARTMENT OF THE INTERIOR—RAILWAYS	15,337,465	Cr. 5,000	15,332,465
POSTMASTER-GENERAL'S DEPARTMENT.			
Construction and extension of Telegraphs and Telephones; also construction of conduits and laying wires underground	30,024,968	.. .. .	30,024,968
Post Office Buildings	2,701,741	.. .. .	2,701,741
Land for Post and Telegraph purposes	544,436	.. .. .	544,436
Acquisition for Commonwealth purposes of property in Perth, Western Australia, and expenses incidental thereto	152,205	.. .. .	152,205
Subscription to Capital of Amalgamated Wireless Ltd.	300,000	.. .. .	300,000
Townsville Wireless Site	372	.. .. .	372
Wireless Telegraphy	34,295	.. .. .	34,295
Provision of radio stations and equipment	21,941	.. .. .	21,941
Total POSTMASTER-GENERAL'S DEPARTMENT	33,779,958	.. .. .	33,779,958
Carried forward	85,025,484	Cr. 726,910	84,298,574

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1933, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1932.	Expenditure during Year ended 30th June, 1933.	Total Expenditure to 30th June, 1933.
	£	£	£
Brought forward	85,025,484	Cr. 726,910	84,298,574
Deduct Repayment of Loans—Administration of Papua	1,580	.. .. .	1,580
Total Loan Expenditure for Works	85,023,904	Cr. 726,910	84,296,994
Wheat Bounty	3,296,465	132,807	3,429,272
Unemployment Relief	153,873	1,155,688	1,309,561
Total Expenditure, omitting Redemptions	88,474,242	561,595	89,035,837*
REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.			
Northern Territory Loans	3,008,312	.. .. .	3,008,312
Port Augusta Railway Loans	1,095,280	.. .. .	1,095,280
	4,101,592	.. .. .	4,101,592

* Reconciliation with Public Debt (Works—page 97)—

Expenditure as above	£ 89,035,837
Less expenditure in respect of Grafton-South Brisbane railway for which debt has been assumed by States	1,618,038
Temporary advance to meet accumulated deficit	87,117,799
Transferred Properties	17,216,340
South Australian Debt taken over in respect of Northern Territory and Port Augusta—Oodnadatta Railway	11,035,440
Balance of Loan Fund (including outstanding instalments)	6,170,548
Discount and expenses of flotation of loans	89,909
	2,985,469
Deduct sundry redemptions	125,423,608
Public Debt for Works at 30th June, 1933	11,761,467
	113,072,141

PUBLIC DEBT OF THE COMMONWEALTH AT 30th JUNE, 1933.

SUMMARY.

	Total.		Australia.		London.		New York.	
	£.	s. d.	£.	s. d.	£.	s. d.	£.	s. d.
COMMONWEALTH.								
War	283,134,301	11 9	192,339,991	1 11	90,744,380	9 10		
Works and other purposes ..	113,672,140	17 8	28,884,314	19 2	67,897,843	8 1	16,889,982	10 5
Total for Commonwealth purposes	396,806,502	9 5	221,274,296	1 1	158,642,223	17 11	16,889,982	10 5
Debts of the States	807,851,826	18 7	366,113,942	4 4	392,156,691	8 11	29,580,787	5 4
Total Public Debt	1,204,658,328	8 0	607,388,238	5 5	550,798,915	6 10	46,470,769	15 9

	£.	s. d.	£.	s. d.
* Total War Loans in Australia	250,142,939	0 0		
War Savings Certificates	6,493,513	11 6		
Loans raised for payment of War Gratuity	17,747,623	18 10		
Total War Loan raisings in Australia				
Add Loans raised for redemption of War Loans				274,382,777 10 4
War Gratuity Bonds outstanding				73,835,339 18 1
War Savings Stamps outstanding				15,697 12 10
				14,072 3 3
				348,038,987 1 6

	£.	s. d.
Deduct redemptions, &c. :-		
Stock and Bonds	120,422,537	13 7
War Savings Certificates	6,447,191	0 0
Pence Savings Certificates	1,608,425	1 7
Treasury Bills	771,220	0 0
	128,652,377	1 8
Deduct indebtedness on account of Loans raised in Australia for the States for Soldier Land Settlement ..	219,486,009	19 10
	27,006,028	17 11
Net Commonwealth War Debt in Australia	192,389,681	1 11

	£.	s. d.
† Includes indebtedness under the Funding Arrangements Act 1921, made up as follows :-		
Total of Funding Arrangements made with Government of the United Kingdom	92,480,168	15 10
Payments in reduction of indebtedness	12,765,339	0 0
Amount of indebtedness at 30th June, 1933	79,724,220	9 10

ALLOCATION OF ANNUAL INTEREST.

	Total.	Australia.	London.	New York.
	£.	£.	£.	£.
COMMONWEALTH.				
War	12,265,291	7,604,479	4,670,783	
Works and other purposes	4,880,876	902,778	3,164,851	823,249
Total Commonwealth	17,146,167	8,507,257	7,725,633	823,249
States	33,289,319	14,500,728	17,379,596	1,609,006
Total	50,435,486	23,007,985	25,005,219	2,332,255

* Includes contributions payable by Commonwealth and British Governments towards interest on Migration Loans.
 Note.—Transactions of the National Debt Sinking Fund are shown on page 84.

PUBLIC DEBT OF THE COMMONWEALTH
SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES

Table with columns for maturity date, Total, £2 0s 6d, £2 14s 3d, £2 18s 1 1/2d, £s, £s 2s and £s 6d 10 1/2d, £3 9s 6d, £3 10s, £3 15s 7 1/2d, £3 15s, £3 17s 6d, £4, £4 1s 4 1/2d, £4 9s, £4 6s 3d, £4 9s 1 1/2d, £4 13s, £5 0s 9d.

TAXABLE.

Table with columns for maturity date, Total, £2 0s 6d, £2 14s 3d, £2 18s 1 1/2d, £s, £s 2s and £s 6d 10 1/2d, £3 9s 6d, £3 10s, £3 15s 7 1/2d, £3 15s, £3 17s 6d, £4, £4 1s 4 1/2d, £4 9s, £4 6s 3d, £4 9s 1 1/2d, £4 13s, £5 0s 9d.

AT 30TH JUNE, 1933—continued.
OF MATURITY AND/OR BROKEN RATES OF INTEREST.

Table with columns for maturity date, Total, £2 0s 6d, £2 14s 3d, £2 18s 1 1/2d, £s, £s 2s and £s 6d 10 1/2d, £3 9s 6d, £3 10s, £3 15s 7 1/2d, £3 15s, £3 17s 6d, £4, £4 1s 4 1/2d, £4 9s, £4 6s 3d, £4 9s 1 1/2d, £4 13s, £5 0s 9d.

TAXABLE.

Table with columns for maturity date, Total, £2 0s 6d, £2 14s 3d, £2 18s 1 1/2d, £s, £s 2s and £s 6d 10 1/2d, £3 9s 6d, £3 10s, £3 15s 7 1/2d, £3 15s, £3 17s 6d, £4, £4 1s 4 1/2d, £4 9s, £4 6s 3d, £4 9s 1 1/2d, £4 13s, £5 0s 9d.

PUBLIC DEBT TRANSACTIONS 1932-33.

COMMONWEALTH PURPOSES.

(Short-dated loans raised and redeemed within the year are omitted.)

	War.	Other.	Total.
	£	£	£
Debt outstanding at 30th June, 1932 ..	286,059,736	112,824,994	398,884,730
New Debt created in 1932-1933—			
Loans raised in Australia—			
Inscribed Stock and Bonds	698	1,476,900	1,477,598
Instalment Stock		95,595	95,595
Treasury Bills raised by Investment of General Trust Funds		2,503,000	2,503,000
Peace Savings Certificates	7,504		7,504
Adjustment of transactions of previous years—			
Transfer to Commonwealth of portion of States' indebtedness in respect of Grafton-South Brisbane Railway Loans		2,294	2,294
	8,202	4,077,789	4,085,991
Debt redeemed in 1932-1933—			
From Loan Fund—			
War Gratuity Bonds	489		489
Short-dated Treasury Bills		2,830,000	2,830,000
From National Debt Sinking Fund—			
Sundry Loans and War Savings Certificates, Peace Savings Certificates, &c. ..	2,933,087	399,045	3,332,132
From Revenue—			
Instalment Stock		1,597	1,597
	2,933,576	3,230,642	6,164,218
Net Increase or Decrease in Public Debt during 1932-1933—			
Increase		847,147	
Decrease	2,925,374		2,078,227
Debt outstanding at 30th June, 1933 ..	283,134,362	113,672,141	396,806,503

ALLOCATION OF WORKS DEBT AT 30TH JUNE, 1933.

EXPENDITURE REPRESENTED BY ASSETS.	£	£
Post Office—		
Telegraphs and Telephone Works, Buildings and Equipment	33,779,958	
Transferred Properties	5,806,240	39,586,198
War Service Homes		7,314,624
Commonwealth Oil Refinery Shares		343,751
Balance of purchase price of ships		662,472
Loans to Papua and New Guinea		93,916
Wire-netting Advances		610,838
Railways, including new railway construction—		
Trans-Australian	6,662,298	
Federal Territory	28,765	
North Australia—		
Loans taken over from South Australia	1,100,805	
Works Expenditure	1,697,559	2,698,364
Central Australia—		
Loans taken over from South Australia	2,239,462	
Works Expenditure	2,477,853	4,717,315
Grafton-South Brisbane	4,368,000	
Less States' proportion for which debt of £1,985,761 has been assumed	1,918,038	2,447,962
		16,554,694
Dockyards and Shipbuilding Yards		488,850
Public Buildings, including Transferred Properties, except Post Office and Defence Properties		4,867,563
Federal Capital Territory		7,484,423
Defence Factories, Bases and Sites, including transferred properties		6,291,642
River Murray Works		2,105,625
Working Capital for Plant and Stores Suspense Account		200,000
Northern Territory		111,203
Loan Instalments, outstanding		80,776
Balance in respect of Loans raised for Works, &c.		867,230
Total represented by Assets		87,612,705
EXPENDITURE NOT REPRESENTED BY ASSETS.		
Ships Expenditure		6,909,678
Dockyards, &c.		244,861
Defence Expenditure		877,381
Migration Expenditure		1,680,835
Roads		249,685
New Guinea Wharfs, &c.		77,529
Administration Charges of the Northern Territory, for which debt was taken over from South Australia		2,830,281
Wheat Bounty		3,428,272
Unemployment Relief		1,309,571
Temporary advance to meet accumulated deficit of Consolidated Revenue Fund ..		17,216,340
Total not represented by Assets		34,925,434
Total		122,438,139
Add discount and expenses of flotation of Loans		2,985,469
		125,423,608
Deduct Redemptions to 30th June, 1933—		
From Revenue (including Notes Fund, £7,780,524)	7,788,766	
From Revenue and Sinking Fund in respect of South Australia Loans taken over ..	685,836	
From National Debt Sinking Fund	3,276,815	
		11,751,467
Works, &c., Debt at 30th June, 1933		113,672,141

Commonwealth and Sister-Public Debt—War and Other Debt, 1912 to 1933.

Table with columns: Year, War Debt, Commonwealth, Sister-Public Debt, War and Other Debt, Total Debt, and Date of Account of Net Commonwealth.

Note—This Annex for 1930 includes a debt of the Commonwealth an amount of £5,000,000, and for later years an amount of £1,200,000, in adjustment of the liabilities to the States for Transferred Territories. On 31st July, 1933, the balance of the Commonwealth was taken over by the Commonwealth in adjustment of its liabilities to the States for Transferred Territories.

Commonwealth and Sister Public Debt per Head of Population, 1912 to 1933. (Based on population at 30th June each year.)

Table showing population and debt per head for Commonwealth and Sister Public Debt from 1912 to 1933.

(6) Based on aggregate population of the six States at 30th June in each year.

Commonwealth and Sister-Public Debt—War and Other Debt, 1912 to 1933.

Table with columns: Year, Commonwealth, Sister-Public Debt, War and Other Debt, Total Debt, and Date of Account of Net Commonwealth.

COMMONWEALTH.

Table with columns: Year, Commonwealth, Sister-Public Debt, War and Other Debt, Total Debt, and Date of Account of Net Commonwealth.

Commonwealth and Sister Public Debt per Head of Population, 1912 to 1933. (Based on population at 30th June in each Year.)

Table showing population and debt per head for Commonwealth and Sister Public Debt from 1912 to 1933.

(6) From 1924 inclusive, interest on Sister Public Debt includes contribution payable by Commonwealth and British Government towards interest on Migration Loans.

(7) Based on aggregate population of the six States at 30th June in each year.

Average Rates of Interest Payable on Commonwealth and State Public Debt at 30th June, 1912 to 1933.

Year.	COMMONWEALTH.														
	W.A.			WORKS AND OTHER PURPOSES.			TOTAL OF ACCOUNT OF COMMONWEALTH.			SEMI.			TOTAL.		
	Oversea.	Australia.	Total.	Oversea.	Australia.	Total.	Oversea.	Australia.	Total.	Oversea.	Australia.	Total.	Oversea.	Australia.	Total.
1912	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1913	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1914	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1915	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1916	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1917	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1918	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1919	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1920	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1921	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1922	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1923	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1924	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1925	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1926	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1927	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1928	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1929	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1930	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1931	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1932	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1
1933	1	1	1	1	1	1	1	1	1	1	1	1	1	1	1

LOANS FOR SETTLING RETURNED SOLDIERS ON THE LAND.

(Including Loans made to the States and Loans made by the Commonwealth direct to soldiers settling in Federal Territories.)

	Total Loans.	Repayments.	Liabilities to be taken over by Commonwealth.	Loans Outstanding 30.6.33.
	£	£	£	£
New South Wales	9,226,208	20,219	2,274,722	7,631,292
Victoria	11,996,178	174,101	2,160,960	9,831,118
Queensland	2,212,607	..	612,223	2,088,380
South Australia	2,857,780	24,776	1,371,088	1,461,017
Western Australia	5,483,782	32,680	796,000	4,635,202
Tasmania	2,168,303	38,740	391,830	1,747,693
	35,001,041	307,629	7,697,788	27,006,629
Papa	3,125	3,125	..	..
Northern Territory	8,085	8,085	..	..
Federal Capital Territory	32,659	31,613	..	1,046
	35,046,600	350,232	7,697,788	27,007,675

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE NORTHERN TERRITORY AND OUTSTANDING AT 30TH JUNE, 1933.

Loan Act No.	Principal and interest payable in—	Loan Outstanding.	Rate of Interest. Per cent.	Date or Dates on which Principal is Redeemable.
334 of 1884	London	£ 40,000	£ s. d. 4 0 0	1 April, 1935. At option of Treasurer after 1st October, 1916
362 of 1885	"	140,000	4 0 0	1 April, 1935. At option of Treasurer after 1st April, 1917
449 of 1888	"	149,100	3 10 0	1 January, 1939
		2,008	2 14 3	1 July, 1939
1975 of 1930	Australia*	27,216	3 0 0	On or after 1 July, 1916, at option of Treasurer
		2,900	3 0 0	15 April, 1936
		300			15 January 1936.
	Total	382,024		

NOTE.—Interest is payable half-yearly according to date of maturity except on £27,216, the interest dates for which are 1st June and 1st December.

* Rates of interest are in accordance with Commonwealth Debt Conversion Act 1931.

SUMMARY.

Rate (per cent.)	Principal.	Annual Interest.	Principal Redeemable as under:—	Annual Interest.
£ s. d.	£ s. d.	£ s. d.		£ s. d.
3 0 0	30,016 0 0	927 9 7		
3 10 0	149,100 0 0	6,213 10 0		
2 14 3	2,008 0 0	54 9 4	London ..	329,100 0 0
4 0 0	180,000 0 0	7,200 0 0	Australia ..	32,924 0 0
	382,024 0 0	13,400 8 11		382,024 0 0
				13,400 8 11

INDEBTEDNESS OF THE NORTHERN TERRITORY TAKEN OVER BY THE COMMONWEALTH.

Receipts and Expenditure from the establishment of the Territory to 31st December, 1910—

Expenditure (exclusive of Interest on Loans and works paid from Loan)—

Maintenance of the Territory, including all local Administration, Public Works, and Surveys	£	2,034,238
Payment to the State of South Australia for management in Adelaide	85,296	
Working Expenses, Pine Creek Railway, excluding interest	347,326	
Allowances to Officers on retirement or death	16,120	
	2,482,980	
Receipts—		
Customs Duties	844,326	
Revenue from other taxation, Public Works, Services, Territorial and other receipts	863,983	
Pine Creek Railway Revenue	314,659	
	2,022,968	

Deficiency in connexion with the Administration of the Territory, exclusive of Interest on Loans

Interest on Loans, including discounts and floating charges	460,012
Loan Expenditure—	
Darwin to Pine Creek Railway	1,100,805
Port Darwin Jetty	72,500
Harbor improvements, Port Darwin	11,374
	1,184,729
Unexpended balance of funds paid over to the Commonwealth on the transfer of the Territory	176,969
	3,931,066
Total Northern Territory indebtedness taken over by the Commonwealth	
Amount of debt redeemed to 30th June, 1933:—	
Out of Revenue	460,625
Out of Loan	3,008,312
Out of Sinking Fund	125
	3,469,062
Amount of debt converted to Commonwealth Securities	100,000
	3,569,062

South Australian Securities outstanding at 30th June, 1933

362,024

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE PORT AUGUSTA-ODDNADATTA RAILWAY AND OUTSTANDING AT 30TH JUNE, 1933.

Loan Act No.	Principal and Interest payable in—	Loan outstanding.	Rate of Interest. Per cent.	Date or Dates on which Principal is Redeemable.
		£ s. d.	£ s. d.	
1975 of 1930	Australia*	38,707 11 9	3 0 0	15 July, 1933
		279 7 1	2 18 1	15 January, 1934
		400 0 0	3 0 0	15 January, 1934
		339 13 5	3 0 0	15 July, 1936
		6,341 12 0	3 0 0	1 January, 1936
		188 19 2	3 0 0	15 July, 1937
		674 14 5	3 0 0	15 July, 1937
		432 6 4	2 18 1	15 January, 1938
		7,852 13 7	3 0 0	15 July, 1938
		771 19 10	2 18 1	15 October, 1938
		54 0 9	3 0 0	15 January, 1939
		6,018 16 7	3 0 0	On or after 1 July, 1916, at option of Treasurer
896 of 1905	London	371,805 17 11	3 10 0	1 July, 1936. At option of Treasurer after 1 July, 1926
449 of 1888	London	10,423 10 5	3 10 0	1 January, 1939
334 of 1884	London	43,051 1 5	4 0 0	1 April, 1935. At option of Treasurer after 1 October, 1916
763 of 1900	London	26 15 7	3 0 0	On or after 1 July, 1916, at option of Treasurer
362 of 1885	London	433,727 2 8	4 0 0	1 April, 1936. At option of Treasurer after 1 April, 1917
		921,046 2 11		

NOTE.—Interest is payable half-yearly according to date of maturity, except on £6,018 16s 7d, the interest dates for which are 1st June and 1st December.

* Rates of interest are in accordance with Commonwealth Debt Conversion Act 1931.

SUMMARY.

Rate (per cent.)	Principal.	Annual Interest.	Principal redeemable as under:	Annual Interest.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
2 18 1	1,483 13 3	43 1 0	London	850,834 8 0
3 0 0	60,564 17 3	1,816 12 11	Australia	62,011 14 11
3 10 0	382,229 8 4	13,378 0 7		32,449 18 3
4 0 0	476,773 4 1	19,071 2 7		1,858 18 7
	921,046 2 11	34,308 17 10		921,046 2 11
				34,308 17 10

CAPITAL INDEBTEDNESS OF THE PORT AUGUSTA-ODDNADATTA RAILWAY TRANSFERRED TO THE COMMONWEALTH.

Land and compensation	£	2,785
Works, Buildings, &c.	£2,114,048	
Less value of building reverted to the State of South Australia	510	
	2,113,400	
Interest during construction	48,016	
Discounts and floating charges on loans	75,102	
Total indebtedness in respect of the Railway taken over by the Commonwealth	2,236,524	
Amount redeemed to 30th June, 1933—		
From Revenue	159,878	
From Loan	1,989,280*	
From Sinking Fund	86,258	
	2,235,416	
South Australian Securities outstanding at 30th June, 1933		921,046

* In addition, an amount of £84,476, expended by the State of South Australia from Revenue, was repaid to the State from Loan Fund.

LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1933 —IN CHRONOLOGICAL ORDER.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.		
		London.	Australia.					
		£	£	Per cent.		£		
1911-12	Works and other purposes	..	700,000	3½	1.4.62-72	100	Inscribed Stock purchased out of General Trust Funds and Sinking Funds. £466,899 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway Loans	
1912-13		..	1,300,000	3½	"	100		
1913-14	Works and other purposes	..	2,100,000	3½	"	100	Inscribed Stock purchased out of Australian Notes Fund, which in addition took over £976,000 Stock purchased out of Trust Funds. £135,627 was applied to redemption of Port Augusta-Oodnadatta Railway loans	
1914-15	Works and other purposes	..	480,000	3½	"	100	Inscribed Stock and Treasury Bills—£2,392,219 purchased out of Australian Notes Fund (of which £371,118, applied to War purposes, was repaid from Revenue in 1916-17) and £37,100 out of Sinking Funds. In addition the Australian Notes Fund took over £290,680 of General Trust Fund investments. £15,677 was applied to the redemption of Port Augusta-Oodnadatta Railway loans	
			1,949,319	4	Not fixed	100		
1914-16	War purposes	..	14,842,105	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
1915-16	Works and other purposes	..	2,859,341	4	Not fixed	100	Treasury Bills—£2,721,381 purchased out of the Australian Notes Fund and £137,960 out of General Trust Funds and Sinking Funds. £400,923 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway loans	
1915-16	War purposes	..	13,389,440	4½	15.12.25	100		
1915-16	"	..	31,655,680	4½	"	100		
1915-16	"	..	21,932,164	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
23.6.16	Loan for the States	..	4,000,000	..	5½	1.8.20-22	100	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
13.4.17	"	..	3,500,000	..	5½	1.6.23-27	98	
20.6.16	War purposes	..	23,587,640	4½	15.12.25	100		
23.12.16	"	..	21,584,020	4½	"	100		
1916-17	"	..	11,000,000	..	..	..	From Government of the United Kingdom. Included in Funding Arrangements in 1920-21

LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1933— —IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.		
		London.	Australia.					
		£	£	Per cent.		£		
5.9.17	War purposes	..	31,213,780	4½	15.12.27	100		
1917-18	"	..	1,307,769	..	..	..	Increased indebtedness in respect of loans from Government of the United Kingdom. Included in Funding Arrangements in 1920-21
18.2.18	"	..	{ 36,293,330 0,650,840 }	{ 4½ 5 }	15.12.27	100		
1917-18	Works and other purposes	..	1,803,447	4	Not fixed	100	Purchased out of Australian Notes Fund	
10.8.18	Loans for the States	..	4,750,000	..	5½	1.6.22-27	99½	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
24.8.17	"	..	4,500,000	..	5½	"	98½	
9.8.18	War purposes	..	44,072,650	5	15.9.1923	100		
1918-19	Works and other purposes	..	1,429,891	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds which in addition took over £2,432,109 of the Australian Notes Fund Investments. £339,408 was applied to the redemption of Northern Territory loans	
1.8.19	War purposes	..	25,025,370	5	15.12.1927	100		
1919-20	Works purposes	..	1,286,786	4	Not fixed	100	Treasury Bills—£1,269,096 purchased out of the Australian Notes Fund and £17,690 out of the Sinking Funds	
1919-20	War purposes	..	857,933	4	"	100	Treasury Bills purchased out of the Australian Notes Fund; repaid from Revenue in 1920-21	
7.7.20	"	..	26,612,560	6	15.12.1930	100		
1920-21	Works and other purposes	..	4,101,726	4	Not fixed	100	Treasury Bills—£2,045,643 purchased out of the Australian Notes Fund and £2,056,083 out of General Trust Funds. £223,814 was applied to the redemption of Northern Territory loans	
29.1.21	War purposes	..	5,000,000	..	6	1.3.31-41	95	Includes loans from the Government of the United Kingdom, £49,032,058 previously shown in the years in which raised
1920-21	"	..	2,000,000	..	5½	6 months	100	
1920-21	Funding Arrangements covering the War indebtedness to the Government of the United Kingdom	..	92,480,167	..	6 (including Redemption)	..	..
22.7.21	War purposes	..	10,086,940	6	15.12.1930	96		
22.10.21	"	..	5,000,000	..	6	1.3.31-41	96	£2,000,000 was applied to the redemption of Treasury Bills raised in 1920-21

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
14.1.22	Works and other purposes ..	5,000,000	..	6	1.3.31-41	97	£3,351,028 of the proceeds were applied in redeeming Treasury Bills purchased out of the General Trust Funds and Sinking Funds
31.3.22	" " " " ..	5,000,000	..	5	1.6.35-45	96	
1922-23	" " " " ..	..	4,000,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds to redeem States Loan raised in 1916-17
6.7.33	Conversion and Redemption Loans raised for redemption of the 5 per cent. 1923 War Loan	..	32,797,038	5	Various	..	In addition there was applied to the redemption of the 5 per cent. 1923 War Loan— National Debt £ Sinking Fund .. 570,000 Revenue Surplus 4,469,400 The balance was redeemed from loan moneys in hand and from other loan raisings
3.10.24	For the Commonwealth, £2,462,540 For States for Redemption, £4,157,287 " " " Immigration, £350,173	7,500,000	..	5	1.6.35-45	99	Included in the amount raised was £890,173 for Development and Migration Loans to States and £4,157,287 to redeem Treasury Bills raised in 1922-23 for redemption of States loan
4.2.24	Conversion and redemption Loans raised for the Redemption of War Gratuity Bonds	..	{ 16,987,594 760,000	{ 6 5	Various	..	In addition there was applied to the redemption of War Gratuity Bonds at maturity— Loan moneys in hand at 30th June, 1923 .. £ 1,481,016 Revenue Surplus 452,295
1923-24	Works and other purposes ..	..	3,005,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds
20.5.24	" " " " ..	10,000,000	..	5	1.6.35-45	100	£23,763 was applied to the redemption of Northern Territory and Port Augusta Railway loans
1924-25	" " " " ..	..	300,000	6	31.5.1927	100	Public Trustee Investment
27.11.24	" " " " ..	6,000,000	..	4½	1.7.40-60	97½	£1,609,055 was applied to the redemption of Northern Territory and Port Augusta Railway loans
8.9.24	For the States, £10,300,000 .. For the Commonwealth, £128,370 ..	..	{ 7,650,360 2,777,910	{ 6 6	{ 15.3.1930 15.3.1935	{ 98½ 98½	Raised by the Commonwealth for the States. The amount of £128,370 over-subscribed was taken by the Commonwealth and applied to debt redemption
1924-25	Works and other purposes ..	375,000	..	7	Not fixed	100	Public Trustee Investment
24.2.25	Redemption Loan for the States	..	{ 3,102,760 1,807,090	{ 6 6	{ 15.3.1930 15.3.1935	{ 99 99	Raised by the Commonwealth for the States of Victoria, South Australia, Western Australia, and Tasmania. The proceeds were applied to meet maturing obligations. The figures shown include £414,710 of State Securities converted into Commonwealth Securities.
1924-25	Redemption Loan ..	..	3,023,580	5	On or before 31.3.1926	100	Treasury Bills purchased out of General Trust Funds. Proceeds applied to redemption of 4½ per cent. 1925 War Loan—Purchase by tender

† Prices according to Bank of England discount rate.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
15.7.25	For the Commonwealth .. £ 10,402,764 For the States .. 5,008,733	15,411,487*	..	5	15.7.52-55	99½	Raised in New York by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia, and Western Australia. £76,602 was applied to the redemption of Northern Territory and Port Augusta Railway Loans
18.7.25	For the Commonwealth .. £ 2,853,129 For the States for Works .. 1,625,000 For the States for Immigration 103,602 For the States for Grafton - South Brisbane Railway 418,269	5,000,000	..	5	1.7.45-75	99½	Raised by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia and Western Australia
22.7.25	Conversion and Redemption Loan ..	{ 27,075,970 12,890,580 27,406,080	..	{ 5½ 5½	{ 15.12.1931 15.12.1936 15.12.1941	{ 100 100	For conversion and redemption of 4½ per cent. 1925 loan and for redemption of other securities
8.12.25	For the States ..	{ 2,349,680 884,630 3,040,510	..	{ 5½ 5½	{ 15.12.1931 15.12.1936 15.12.1941	{ 100 100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
1925-26	For the States ..	..	1,640,000	5½	1941	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
22.6.26	For the Commonwealth .. £ 3,979,253 For the States for Immigration .. 1,608,813 For the States for Grafton - South Brisbane Railway 413,934	6,000,000	..	5	1.7.45-75	99½	Raised for works and other purposes and for loans to States for Immigration. £90,338 was applied to the redemption of Port Augusta Railway Loans
1.11.26	For the Federal Capital Commission .. £ 1,199,130 For the States .. 5,316,000	{ 2,985,430 1,451,760	..	{ 5½ 5½	{ 15.2.33 15.2.38	{ 100 100	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
..	..	6,516,130	..	..	15.2.43	..	..
1.11.26	Conversion Loan ..	{ 9,867,470 5,042,260 10,032,260	..	{ 5½ 5½	{ 15.2.33 15.2.38 15.2.43	{ 100 100	Conversion of 4½ and 5 per cent. loan maturing 15.12.1927
1926-27	For the Federal Capital Commission .. £ 824,960 For the States .. 3,463,000	{ 2,657,400 751,520	..	{ 5½ 5½	{ 15.2.33 15.2.38	{ 100 100	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
..	..	4,287,960	..	..	15.2.43	..	..
20.4.27	Conversion Loan ..	{ 1,652,460 884,160 859,330	..	{ 5½ 5½	{ 15.2.33 15.2.38 15.2.43	{ 100 100	Conversion of 6 per cent. War Gratuity loan maturing 31.5.1927
1926-27	Conversion Loan ..	..	300,000	5½	15.2.43	100	Conversion of Public Trustee investment maturing 31.5.1927

* Raised in New York.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Maturity.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1926-27	Redemption Loan .. ..	..	375,000 956,340	4	1.8.27 30.11.27	100	Short dated Treasury Bills issued to the Public and Treasury Bills purchased out of General Trust Fund. Proceeds applied to the redemption of 6 per cent. 1927 loan.
9.4.27	Redemption and Conversion Loan for the States ..	11,711,000	1,039,100	5 5½	1.7.45-75 15.2.1943	98 100		For the redemption and conversion of State Securities maturing in London, 1st June, 1927
5.7.27	For the Commonwealth .. For the States for Works .. For the States for Migration .. For the States for Grafton-South Brisbane Railway ..	£ 1,375,262 4,643,000 819,823 261,915	..	..	..	..	Raised for Works and other purposes, for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania, and for loans to States for Migration
1.9.27	For the Commonwealth .. For the States for Works ..	2,869,140 5,330,320	..	..	..	..	Raised in New York by the Commonwealth for Works and other purposes, and for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
6.10.27	Conversion and Redemption Loan ..	£	28,981,530 3,943,110 3,238,120	6½	15.2.1933 15.2.1938 15.2.1943	98½	For conversion and redemption of 4½ per cent. and 5 per cent. 1927 loans
22.11.27	For the Commonwealth .. For the States for Works .. For the States for Migration ..	2,636,413 3,414,000 949,687	7,000,000	..	..	..	Raised for Works and other purposes, for the States of Queensland, South Australia, and Tasmania, and for loans to States for Migration.
3.3.28	For the Commonwealth .. For the States for Migration .. For the States for Grafton-South Brisbane Railway ..	2,358,448 4,620,000 735,338 286,214	8,000,000	..	..	..	Raised for Works and other purposes, for the States of New South Wales, Victoria, and Queensland, and for loans to States for Migration.
1.5.28	For the Commonwealth .. For the States for Works ..	4,340,902 5,933,422	10,274,324*	4½	1.5.1956	92½	Raised in New York by the Commonwealth for Works and other purposes, and for the States of New South Wales, Queensland, and Victoria
7.6.28	Conversion and Redemption Loan ..	..	18,685,850 3,735,460	5½	15.9.35 15.9.42	98½	For the conversion and redemption of the 5 per cent. Loan, maturing on 15th September, 1928

* Raised in New York.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Maturity.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
13.7.28	For the Commonwealth .. For the States for Migration .. For the States for Grafton-South Brisbane Railway ..	£ 4,540,769 2,161,046 308,195	..	..	..	..	Raised for Works and other purposes, and for Loans to States for Development and Migration and for Grafton-South Brisbane Railway
16.1.29	For the Commonwealth .. For the States for Works .. For the States for Grafton-South Brisbane Railway ..	2,700,472 5,000,000 299,628	8,000,000	..	..	..	Raised for Commonwealth Works and other purposes, and for Loans to the States of New South Wales, Queensland, and South Australia
22.2.29	For the States ..	..	7,637,430	5½	15.7.39	100	Raised for the States of New South Wales, Victoria, Queensland, South Australia, and Tasmania for Public Works and for the redemption of maturing securities
1.5.29	Conversion Loan ..	..	1,396,330	5½	15.7.39	100	For the conversion of 6 per cent. Loan matured 31st May, 1929. Securities not converted redeemed from National Debt Sinking Fund
1928-29	For the States—"Over the Counter" Sales and Conversions at State Treasuries ..	..	30,354,251	Various	Various	98½-100	For the conversion and redemption of State Securities and for Public Works
1928-29	For the Commonwealth ..	..	778,210 304,480	5½	15.9.35 15.9.42	98½-100	For Federal Capital Commission.
11.5.29	Conversion and Redemption Loan ..	..	12,408,734	5	1.7.45-75	97	For the conversion and redemption of Queensland Government 5½ per cent. Inscribed Stock matured 1st July, 1929
1929-30	For the Commonwealth .. For the States ..	£ 175,244 4,824,766	5,000,000	..	..	..	Short-dated Treasury Bills raised for Commonwealth and States of New South Wales, Victoria, and Western Australia for Works
7.11.29	For the Commonwealth .. For the States ..	1,720,980 8,282,000	10,002,980	5½	15.11.34	98	Issued for the Commonwealth and States of New South Wales, Victoria, South Australia, Western Australia, and Tasmania for Public Works and for redemption of maturing securities
3.2.30	Conversion and Redemption Loan ..	..	£ 38,179,803 10,041,247	6	15.3.37	100	For the conversion and redemption of Commonwealth 6 per cent. 1930 Loans

* Conversions
Cash Subscriptions

840,495,200
7,724,880
848,220,080

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Issuing.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
1929-30	For the States—"Over the Counter" Sales and Conversions at State Treasuries	£ ..	£ 24,157,922	Per cent. Various	Various	£ 98-100	For the conversion and redemption of State securities and for Public Works
1929-30	For the States ..	..	2,300,000	5½	Various	..	Short-dated Treasury Bills raised for States of Victoria and South Australia for Works, &c.
25.4.30	Conversion and Redemption Loan	3,781,700	..	5½	1934-36	97	For conversion and redemption of Queensland Government 3½ per cent. inscribed stock matured 1st July, 1930
16.6.30	For the Commonwealth ..	£ 2,115,010	..	6	15.11.38	100	For works and other purposes and for the States of New South Wales, Victoria, South Australia, Western Australia, and Tasmania
	For the States ..	10,326,800	..	6	15.11.38	100	
1930-31	For the Commonwealth ..	..	160,000	5½	7.10.45*	100	Instalment stock to cover Loan by Commonwealth Bank for housing purposes in Federal Capital Territory
1930-31	For the Commonwealth ..	..	420,000	6	15.11.38	100	Investment by Superannuation Board for Works and other purposes
12.11.30	Conversion and Redemption Loan—						For the conversion and redemption of Commonwealth 6 per cent. Loan matured 15th December, 1930, and for the States of New South Wales, Victoria, South Australia, Western Australia and Tasmania
	For the Commonwealth ..	£ 18,333,612	25,486,200	6	15.12.32	} 100	
	For the States ..	11,864,698	4,364,230	5½	15.12.40		
			249,880	5½	15.12.50		
			96,000	6	31.8.35		
1930-31	For the Commonwealth ..	£ 8,644,800	..	3 and 3½	2.8.32	Par	Debentures issued for Commonwealth and States of New South Wales, Victoria, South Australia, Western Australia and Tasmania
	For the States ..	11,460,200	20,125,000	..	..	..
1930-31	For the States ..	2,950,000	..	5	14.7.32	..	Short-dated Treasury Bills raised for States of New South Wales, Victoria and Western Australia
		4,250,000†	..	4½	30.9.32	..	
1930-31	For the Commonwealth ..	£ 8,900,000	..	Various	..	..	Short-dated Treasury Bills
	For the States ..	9,420,000	18,320,000	..	..	..
1930-31	For the Commonwealth ..	..	1,500,000	3	30.6.33	Par	Treasury Bills purchased out of General Trust Funds for Revenue purposes
1930-31	For the States—"Over the Counter" Sales and Conversions at State Treasuries	..	22,756,087	Various	Various	Par	For the conversion and redemption of State securities and for Public Works

* Payment of interest and repayment of principal to be made by 70 half-yearly instalments. † The original amount raised was £5,000,000.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Issuing.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
1931-32	For the Commonwealth ..	£ 1,400,116	..	..	..	..	Debentures issued for the Commonwealth and States of New South Wales, Victoria, South Australia and Western Australia
	For the States ..	3,599,584	6,000,000	5	15.8.32	Par	
1931-32	For the States ..	..	26,940,000	4	..	Par	Short-dated Treasury Bills for the States— £ New South Wales 19,090,000 Victoria .. 2,800,000 South Australia .. 1,700,000 Western Australia 3,050,000 Tasmania .. 300,000 <u>26,940,000</u>
1931-32	For the States "Over the Counter" Sales and Conversions at State Treasuries	..	1,760,520	Various	Various	Par	For the conversion and redemption of State securities
10.8.31	National Debt Conversion Loan—						Australian Consolidated Stock and Bonds, &c.
	For the Commonwealth— Old Securities surrendered ..	£ 233,731,544	..	..	..	..
	Increase of debt on conversion ..	2,639,890	236,371,434	Various	Various	Par	
	For the States— Old Securities surrendered ..	£ 298,354,837	..	..	..	..	Australian Consolidated Stock and Bonds, &c.
	Increase of debt on conversion ..	1,643,938	299,998,775	Various	Various	Par	
1931-32	For the Commonwealth ..	..	3,970,700	4	..	Par	Short-dated Treasury Bills, £3,330,000 for Wheat Bounty, £130,000 Unemployment Relief, and £510,700 in connexion with National Debt Conversion Loan

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1933—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Issuing.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.		
		London.	Australia.					
1931-32	For the Commonwealth ..	£ ..	£- 4,000,000	% ..	..	Par	Treasury Bills purchased out of General Trust Funds for Revenue purposes
1932-33	Conversion and Redemption Loan	12,360,959	..	3½	1.11.35-37	97½	For the conversion and redemption of New South Wales 6½ per cent. Inscribed Stock and Debentures which matured 1st November, 1932	
1932-33	For the Commonwealth .. For the States for Migration .. For the States ..	£ 1,186,900 448,059 6,365,781	..	8,000,740	3½	15.12.43	Par	For public works for the States and for redemption of Treasury Bills issued for Commonwealth and States
1932-33	Conversion and Redemption Loan	9,621,846	..	4	1.7.55-70	Par	For the conversion and redemption of New South Wales 4 per cent. Inscribed Stock which matured 1st July, 1933	
1932-33	For the Commonwealth .. For the States ..	£ 290,000 710,000	..	1,000,000	3½	15.7.40	Par	For the redemption of Treasury Bills and Debentures raised for Commonwealth and State of Victoria respectively
1932-33	For the States ..	..	8,461,500	3½	15.12.42	Par	For public works for the States
1932-33	Conversion and Redemption Loan	11,409,965	..	3½	1937-38	99	For the conversion and redemption of 6½ per cent., 1st August, 1930-40, Stock of— £ New South Wales 6,427,465 South Australia 2,992,500 Tasmania 2,000,000 <u>11,409,965</u>	
1932-33	For the States ..	..	1,847,000	3½	15.12.42	Par	Special Loan by Commonwealth Bank for works
1932-33	For the States ..	..	6,715,000	2½	..	Par	Short-dated Treasury Bills for the States— £ New South Wales 2,850,000 Victoria 370,000 Queensland 1,115,000 South Australia 1,020,000 Western Australia 1,325,000 Tasmania 105,000 <u>6,715,000</u>
1932-33	For the States "Over the Counter" Sales and Conversions at State Treasuries	..	11,549,446	Various	Various	Par	For the conversion and redemption of State securities	
1932-33	For the Commonwealth ..	..	2,503,000	2½	..	Par	Treasury Bills purchased out of General Trust Fund investments
1932-33	For the Commonwealth ..	..	100,000*	4½	1.1.1965	..	Instalment stock to cover loan to Federal Capital Commission by Commonwealth Bank in 1929-30 for housing

* Loan to be repaid by half-yearly instalments. The final instalment is due 1st January, 1965.

PUBLIC DEBTS OF THE STATES

AS AT 30TH JUNE, 1933.

PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND THE STATES DURING 1932-33. (FOR PUBLIC WORKS FOR THE STATES AND FOR REDEMPTION OF TREASURY BILLS ISSUED ON BEHALF OF THE COMMONWEALTH AND STATES.)

Authority—Acts No. 18 of 1921, No. 5 of 1923 and No. 4 of 1929—	
Date of raising	7th November, 1932
Date of closing subscriptions	5th December, 1932
Rate of interest	3½ per cent.
When interest payable	Half-yearly— 15th June 15th December
Currency	10 years
When principal repayable	15th December, 1942
Price of issue	Par
Subscriptions payable in accordance with any of the following options:—	
(1) Payment in full on application	*
(2) 10 per cent. on application	*
90 per cent. at any time up to	15th January, 1933
Amount invited in prospectus	£8,000,000
Number of subscribers	4,274
Total subscribed	£8,000,740
Gross proceeds	£8,000,740 0 0
Expenses of flotation—	
Underwriting commission	£ 40,000 0 0
Brokerage and commission	17,802 5 0
Advertising and publicity	6,750 8 9
Printing and stationery	1,517 10 1
Postage and sundry expenses	1,971 7 0
	68,041 10 10
Net proceeds	7,932,698 9 2
Net proceeds per cent.	99 3 0
Expenses per cent.	0 17 0
Interest returned to investor (including redemption)	3 15 0
Interest cost to Commonwealth	3 17 1

* Between 7th November, 1932, and 5th December, 1932.

PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON IN OCTOBER, 1932, FOR CONVERSION AND REDEMPTION OF £12,360,958 OF NEW SOUTH WALES GOVERNMENT 5½ PER CENT. INSCRIBED STOCK AND DEBENTURES MATURED 1st NOVEMBER, 1932.

Date of closing of subscriptions	5
Authorized by Acts No. 25 of 1919, No. 5 of 1923 and No. 4 of 1929	21st Loan
Rate of Interest	3½ per cent.
When interest payable	Half-yearly— 1st May 1st November
Currency	5 years*
When principal repayable	1st November, 1937*
Dates on which instalments payable—	
5 per cent. on application	3rd October, 1932
92½ per cent.	1st November, 1932
Price at which floated	£97½
	£ s. d.
Amount invited in prospectus	12,360,958 8 0
Amount of cash subscriptions	4,736,024 16 5
Amount of conversions	7,624,933 11 7
Total subscriptions and conversions	12,360,958 8 0
Less Discount on cash subscriptions—2½ per cent.	£118,400 12 5
Conversion bonus—2½ per cent.	190,623 6 9
	309,023 19 2
Gross proceeds	12,051,934 8 10
Interest return to investor (including redemption)—	
If redeemed at earliest date of maturity—per cent.	4 3 9
If returned at latest date of maturity—per cent.	4 1 2
Expenses of flotation—	
Commission to Banks and brokers	56,997 9 0
Underwriting Commission	92,707 3 10
Brokerage	30,902 7 11
Advertising, printing inscription registers, postage and sundry expenses	14,681 13 2
Total expenses	195,288 13 11
Less Interest on Overdue Instalments	42 0 8
	195,246 13 3
Expenses per cent.	1 11 7
Net Proceeds	£11,856,687 15 7
Net proceeds per cent.	95 18 5
Interest cost to Commonwealth (including redemption)—	
(a) If redeemed at earliest date of maturity	4 12 8
(b) If redeemed at latest date of maturity	4 8 6

* The Government has the option of redemption, at par, in whole or in part, on or after 1st November, 1936, on giving three months' notice.

† Of the balance of £694,164 2s. 6d. which was required for redemption purposes £509,500 was provided by the National Debt Commission and £194,164 2s. 6d. by the State of New South Wales.

‡ Holders who converted received a cash payment on 1st November, 1932, of £2 10s. per cent.

§ For cash applications, 5th October, 1932, and for conversion applications, 10th October, 1932.

PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON IN FEBRUARY, 1933, FOR CONVERSION AND REDEMPTION OF £9,621,846 OF NEW SOUTH WALES GOVERNMENT 4 PER CENT. INSCRIBED STOCK MATURED 1st JULY, 1933.

Date of closing of subscriptions	Authorized by Acts No. 25 of 1919, No. 5 of 1928 and No. 4 of 1929	22nd Loan
Rate of Interest	.. .. .	4 per cent.
When interest payable	.. .. .	Half-yearly— 1st January 1st July
Currency	.. .. .	37 years†
When principal repayable	.. .. .	1st July, 1970†
Dates on which instalments payable—		
5 per cent. on application	.. .. .	24th February, 1933
35 per cent.	.. .. .	18th March, 1933
65 per cent.	.. .. .	12th April, 1933
Price at which floated	.. .. .	£100
Amount invited in prospectus	.. .. .	£ s. d. 9,621,845 15 8
Amount of cash subscriptions	.. .. .	4,773,213 7 6
Amount of conversions	.. .. .	4,848,632 8 2
Total subscriptions and conversions	.. .. .	9,621,845 15 8
Interest return to investor (including redemption)—		
If redeemed at earliest date of maturity—per cent.	.. .. .	4 0 0
If redeemed at latest date of maturity—per cent.	.. .. .	4 0 0
Expenses of flotation—		
Commission to Banks and brokers	.. .. .	28,530 7 5
Underwriting Commission	.. .. .	72,169 16 10
Brokerage	.. .. .	24,054 12 4
Advertising, printing inscription registers, postage and sundry expenses	.. .. .	3,601 5 11
Total expenses	.. .. .	128,350 2 6
Less Interest on Overdue Instalments	.. .. .	83 4 9
	.. .. .	128,266 17 9
Expenses per cent.	.. .. .	1 6 8
Net Proceeds	.. .. .	£9,493,578 17 11
Net proceeds per cent.	.. .. .	98 13 4
Interest cost to Commonwealth (including redemption)—		
(a) If redeemed at earliest date of maturity	.. .. .	4 1 11
(b) If redeemed at latest date of maturity	.. .. .	4 1 5

* For cash applications, 24th February, 1933, and for conversion applications, 3rd March, 1933.

† The Government has the option of redemption, at par, in whole or in part, on or after, 1st July, 1935, on giving three months' notice.

‡ The balance of £128,266 17s. 9d. which was required for redemption purposes was provided by the State of New South Wales.

PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR PUBLIC WORKS FOR THE STATES DURING 1932-33.

Authority—Acts No. 18 of 1921, No. 5 of 1928 and No. 4 of 1929—	
Date of raising	22nd May, 1933
Date of closing subscriptions	19th June, 1933
Rate of interest	3½ per cent.
When interest payable	Half-yearly— 15th June 15th December
Currency	9½ years
When principal repayable	15th December, 1942
Price of issue	Par
Subscriptions payable in accordance with any of the following options—	
(1) Payment in full on application	*
(2) 10 per cent. on application	*
90 per cent. at any time up to	16th September, 1933
Amount invited in prospectus	£5,000,000
Number of subscribers	4,795
Total subscribed	£8,461,500
Gross proceeds	8,461,500 0 0
Expenses of flotation—	£ s. d.
Brokerage and commission	19,075 6 6
Advertising and publicitey	6,502 0 6
Printing and stationery	869 8 6
Postage and sundry expenses	1,600 6 6
	28,047 2 0
Net proceeds	8,433,452 18 0
Net proceeds per cent.	99 13 4
Expenses per cent.	0 6 8
Interest returned to investor (including redemption)	3 15 0
Interest cost to Commonwealth	3 15 10

* Between 22nd May, 1933, and 19th June, 1933.

PAPUA—RECEIPTS AND EXPENDITURE

EXPENDITURE.		RECEIPTS.	
		1931-32.	1932-33.
		£	£
EXPENDITURE.			
Expenditure from Revenue.			
Expenditure made by Administration of Papua—			
Civil List	1,800	1,800	1,800
Land Revenue	2,168	2,149	2,209
Land Revenue	398	399	369
Central Council	208	208	309
Central Council	50,039	47,227	47,132
Government Secretary's Department	25,620	32,147	27,419
Department of Lands, Survey, Mines, and Agriculture	9,954	15,370	15,747
Department of Public Works	15,514	14,166	14,230
Medical and Sanitary	15,514	14,166	14,230
Department of Native Affairs	2,731	2,821	2,869
Bahaco carried forward	128,082	128,421	124,877
	1,710	341	43
	139,401	128,762	124,920
EXPENDITURE.			
Expenditure made by the Commonwealth, not including amounts to be subsequently recovered from the Administration of Papua—			
Land Revenue	1,623	1,600	1,600
Land Revenue	5,691	5,876	5,876
Land Revenue	48	48	48
Land Revenue	10,550	10,550	30,000
Land Revenue	7,857	7,857	37,572
EXPENDITURE.			
Revenue Reserves.			
Balance brought forward		286	
Customs and Excise	39,708	39,708	39,708
Post and Telegraph	2,906	2,906	2,906
Post and Telegraph	124	124	124
Mining Receipts	4,705	4,705	4,705
Electric Light and Power Supply	977	977	977
Land Revenue	5,270	5,270	5,270
Fees of Office, forfeitures and fines	645	645	645
Appropriations of former years	16,082	16,082	16,082
Commonwealth Grant	31,401	31,401	31,401
Government Variations	5,035	5,035	5,035
Total Revenue	130,115	127,045	124,579
Provision from Commonwealth Consolidated Revenue Fund to meet expenditure made by the Commonwealth	136,401	128,762	124,920
	7,857	18,136	37,572

* Subject to revision. £24,000 is provided in Estimates of Commonwealth for payment to Papua.

OLD-AGE PENSIONS.

TABLE "A."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1932-33.

NOTE.—The Commonwealth commenced to pay Old-age Pensions on 1st July, 1909. That portion of the Act which authorizes payment to women on attaining the age of 60 years came into operation on 19th December, 1910.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1932	351	392	196	210	195	46	1,330
Claims received during the twelve months ended 30th June, 1933	7,884	4,483	2,109	1,676	1,359	663	18,264
	8,235	4,875	2,305	1,885	1,494	709	19,594
<i>Deduct—</i>							
Claims rejected	927	363	365	60	105	27	1,847
Claims awaiting determination on 30th June, 1933	372	463	147	202	200	12	1,396
	1,299	826	512	262	305	39	3,243
Total Pensions granted	6,936	4,049	1,833	1,624	1,189	670	16,351
<i>Add—</i>							
Transfers from other States	676	708	246	216	119	129	2,094
Old-age Pensions current on 30th June, 1932	69,867	52,795	23,736	17,060	11,458	8,401	183,317
	77,479	57,552	26,865	18,900	12,765	9,200	201,762
<i>Deduct—</i>							
Deaths	4,491	3,345	1,370	989	664	530	11,389
Cancellations, and Transfers to other States	4,181	4,758	1,895	1,469	1,005	640	13,948
	8,672	8,103	3,265	2,458	1,669	1,170	25,337
OLD-AGE PENSIONS CURRENT ON 30th JUNE, 1933	68,807	49,449	22,600	16,442	11,097	8,030	176,425
Old-age Pensions current on 30th June, 1932	69,867	52,795	23,736	17,060	11,458	8,401	183,317
Decrease during the twelve months	1,060	3,346	1,136	618	361	371	6,892

OLD-AGE PENSIONS—continued.

TABLE "B."

AGE, SEX, AND CONJUGAL CONDITION OF OLD-AGE PENSIONERS ADMITTED DURING 1932-33.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Years—									
60 ..	53	148	38	239	379	1,977	1,025	3,381	3,620
61 ..	39	118	19	176	107	499	210	816	992
62 ..	49	127	28	204	73	347	158	558	762
63 ..	55	121	18	194	63	282	125	450	644
64 ..	123	277	71	471	60	250	114	430	901
65 ..	766	1,761	443	2,970	52	245	89	386	3,356
66 ..	183	495	136	814	42	184	101	327	1,141
67 ..	153	282	94	529	28	183	79	291	820
68 ..	105	282	77	464	34	128	78	240	704
69 ..	88	231	80	399	36	126	91	253	652
70 ..	65	211	82	358	35	99	76	210	568
71 ..	46	169	62	277	22	66	72	160	427
72 ..	51	139	65	255	21	81	53	155	410
73 ..	29	102	47	178	10	45	30	85	239
74 ..	26	86	48	160	8	29	42	79	203
75 ..	22	81	33	136	7	24	36	67	131
76 ..	11	42	15	68	7	30	26	63	105
77 ..	10	31	13	54	4	21	26	51	80
78 ..	7	23	17	47	5	13	15	33	65
79 ..	7	17	15	39	2	6	18	26	56
80 ..	8	10	12	30	3	6	17	26	55
81 ..	5	9	16	30	4	4	12	20	50
82 ..	3	10	15	28	3	2	11	16	44
83 ..	1	7	5	13	3	1	9	12	25
84 ..	3	5	7	15	1	2	11	14	29
85 ..	2	2	6	9	1	6	7	14	20
86 ..	2	2	3	7	1	3	9	13	10
87 ..	..	3	1	4	..	..	6	6	5
88 ..	..	1	1	2	..	1	3	4	3
89 ..	..	..	2	1	..	..	..	..	2
90 ..	..	..	1	1	..	..	1	1	1
91 ..	..	..	..	..	..	..	..	..	3
92 ..	..	..	2	3	..	..	..	..	1
93 ..	..	..	1	1	..	..	..	..	1
94 ..	..	..	..	..	..	..	2	2	2
95 ..	..	1	..	1	..	..	..	..	1
	1,013	4,782	1,472	8,167	1,013	4,640	2,531	8,184	16,351

INVALID PENSIONS.

TABLE "C."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1932-33.

NOTE.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1932	227	221	140	88	69	9	754
Claims received during the twelve months ended 30th June, 1933 ..	5,066	2,277	1,440	833	677	420	10,713
	5,293	2,498	1,580	921	746	429	11,467
<i>Deduct—</i>							
Claims rejected	1,468	742	558	178	178	105	3,229
Claims awaiting determination on 30th June, 1933	421	243	95	130	144	26	1,059
	1,889	985	653	308	322	131	4,288
Total pensions granted	3,404	1,513	927	613	424	298	7,179
<i>Add—</i>							
Transfers from other States ..	198	125	97	70	27	58	575
Invalid Pensions current on 30th June, 1932	29,955	20,785	10,237	4,837	3,790	2,688	72,292
	39,557	22,423	11,261	5,520	4,241	3,044	80,046
<i>Deduct—</i>							
Deaths	1,469	977	503	250	213	167	3,599
Cancellations and Transfers to other States	1,339	1,265	497	251	201	162	3,705
	2,826	2,332	1,000	501	414	329	7,304
INVALID PENSIONS CURRENT ON 30th JUNE, 1933	30,729	20,191	10,261	5,019	3,827	2,715	72,742
Invalid Pensions current on 30th June, 1932	29,955	20,785	10,237	4,837	3,790	2,688	72,292
Increase during the twelve months	774	..	24	182	37	27	450
Decrease during the twelve months .. .. .	..	594	..	..	..	..	..

TABLE "D."

AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED DURING 1932-33.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Years—									
16 ..	234	..	..	234	192	..	..	192	426
17 ..	58	..	..	58	74	1	..	75	133
18 ..	55	..	..	55	59	1	..	60	115
19 ..	49	..	..	49	49	2	..	51	100
20 ..	41	1	..	42	55	1	..	56	98
21 ..	27	4	..	31	54	2	1	57	88
22 ..	45	12	..	57	62	3	2	67	124
23 ..	35	8	..	43	32	8	..	40	83
24 ..	32	7	..	39	44	7	..	51	90
25 ..	33	6	..	39	51	6	1	58	97
26 ..	32	18	1	51	37	13	1	51	102
Carried forward	641	56	1	698	709	44	5	758	1,456

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "I."

LIABILITY AT 30TH JUNE, 1933.

	Old-age		Invalid		Total	
	Fortnightly Liability.	Liability for 26 Fortnights (approximately one year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one year).
	£	£	£	£	£	£
New South Wales ..	107,883	2,804,958	50,586	1,316,236	158,469	4,120,194
Victoria ..	78,347	2,037,022	32,768	851,708	111,105	2,888,730
Queensland ..	35,800	930,800	16,870	438,620	52,670	1,369,420
South Australia ..	25,419	660,894	8,229	213,954	33,648	874,848
Western Australia ..	17,600	457,000	6,225	161,850	23,825	619,450
Tasmania ..	12,479	324,454	4,405	114,500	16,884	438,984
Totals ..	277,528	7,216,728	119,073	3,095,898	396,601	10,311,626

TABLE "J."

AVERAGE FORTNIGHTLY RATE OF PENSIONS AT 30TH JUNE, 1933.

Note.—The maximum fortnightly rate is thirty-five shillings.

	Old-age		Invalid		Old-age and Invalid.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
New South Wales ..	1 11 4.30	1 12 11.09	1 11 10.10	1 11 10.90	1 11 10.90	1 11 10.90
Victoria ..	1 11 8.26	1 12 5.38	1 12 10.57	1 12 9.67	1 11 4.29	1 11 11.15
Queensland ..	1 11 8.17	1 12 10.57	1 12 6.43	1 11 5.12	1 11 5.12	1 11 10.01
South Australia ..	1 10 11.03	1 12 9.52	1 11 11.15	1 11 10.01	1 11 10.01	1 11 10.01
Western Australia ..	1 11 8.64	1 12 6.43	1 11 5.12	1 11 10.01	1 11 10.01	1 11 10.01
Tasmania ..	1 11 0.96	1 12 5.43	1 11 5.12	1 11 10.01	1 11 10.01	1 11 10.01
AUSTRALIA ..	1 11 5.53	1 12 8.86	1 11 10.01	1 11 10.01	1 11 10.01	1 11 10.01

TABLE "K."

PENSIONERS RECEIVING THE MAXIMUM PENSION OF £45 10s. PER ANNUM AT 30TH JUNE, 1933.

	Old-age			Invalid		
	Number of Pensioners.	Number Receiving £45 10s. per annum.	Percentage Receiving £45 10s. per annum.	Number of Pensioners.	Number Receiving £45 10s. per annum.	Percentage Receiving £45 10s. per annum.
New South Wales ..	68,807	40,840	59.35	30,729	23,294	75.80
Victoria ..	49,449	29,163	58.98	20,191	14,200	70.33
Queensland ..	22,600	14,198	62.82	10,261	7,484	72.94
South Australia ..	16,442	8,990	54.68	5,019	3,653	72.78
Western Australia ..	11,097	6,056	54.57	3,827	2,471	64.57
Tasmania ..	8,030	4,278	53.28	2,715	1,804	66.45
Totals ..	176,425	103,525	58.68	72,742	52,906	72.73

	Old-age and Invalid		
	Number of Pensioners.	Number Receiving £45 10s. per annum.	Percentage Receiving £45 10s. per annum.
New South Wales ..	99,536	64,134	64.43
Victoria ..	69,640	43,363	62.27
Queensland ..	32,861	21,682	65.98
South Australia ..	21,481	12,643	58.91
Western Australia ..	14,924	8,527	57.14
Tasmania ..	10,745	6,082	56.60
Totals ..	249,167	156,431	62.78

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "L."

PENSIONERS IN BENEVOLENT ASYLUMS.

	New South Wales.	Victoria	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Number of pensioners in Benevolent Asylums at 30th June, 1932 ..	1,623	1,210	927	693	653	168	5,184
Admitted—							
Number of pensioners admitted to Benevolent Asylums since 30th June, 1932, whose pensions were cancelled and to whom new pensions of 3s. 9d. per week or less were granted ..	20	605	206	176	100	37	1,335
Number of claimants admitted to Benevolent Asylums and granted pensions of 3s. 9d. per week or less ..	..	..	20	7	63	4	103
Number of pensioners at 3s. 9d. per week or less granted to inmates of Benevolent Asylums who would have been eligible for pensions if resident outside the institutions ..	230	155	31	60	..	4	480
Discharged—							
Deaths ..	1,882	1,070	1,283	840	906	213	7,100
Cancellations ..	314	400	206	131	156	20	1,130
..	194	436	186	140	144	16	1,123
..	408	855	392	280	300	44	2,280
NUMBER OF PENSIONERS AT 3s. 9d. PER WEEK OR LESS PAYABLE TO INMATES OF BENEVOLENT ASYLUMS AT 30TH JUNE, 1932 ..	1,474	1,135	801	566	600	109	4,841
Annual liability at 30th June, 1933, for pensions to inmates of Benevolent Asylums ..	£ 14,371	£ 11,066	£ 8,687	£ 5,519	£ 5,909	£ 1,648	£ 47,200

TABLE "M."

TOTAL EXPENDITURE IN 1932-33 (NOT INCLUDING COST OF ADMINISTRATION).

	Amounts paid to Pensioners (including payments to Pensioners in Benevolent Asylums and Hospitals).	Amounts paid to Benevolent Asylums and Hospitals for maintenance of Pensioners.	Total payments to Pensioners and Benevolent Asylums and Hospitals.
New South Wales ..	£ 4,298,705	£ 28,817	£ 4,242,682
Victoria ..	3,025,218	34,400	3,059,778
Queensland ..	1,402,910	27,072	1,430,082
South Australia ..	963,178	10,273	973,451
Western Australia ..	614,275	17,394	631,270
Tasmania ..	459,535	4,689	464,901
Totals ..	10,643,196	127,865	10,771,061

TABLE "N."

COST OF ADMINISTRATION IN 1932-33.

	£	£	£
Salaries and payments in the nature of salary ..	55,847	Brought forward ..	72,073
Travelling and subsistence ..	301	Law costs ..	202
Postage, telegrams and telephone services ..	6,030	Rents ..	1,751
Office requisites and equipment, stationery and printing ..	3,720	Repairs and maintenance ..	2,542
Fuel, light and power ..	1,390	Fittings and furniture ..	322
Medical examinations ..	4,983	Payments to State Governments for services of officers and payment of commission to Postmaster-General's Department ..	14,105
Carried forward ..	72,979	Total ..	92,305

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "O."—SUMMARY.

Financial Year Ended—	Number of Pensioners.		Amount Paid in Pension.	Amount paid to Pensioners in respect of increase of value of investments.	Total to Pensioners in respect of increase of value of investments.	Annual liability on the part of the Government.	Increase of value of investments in the financial year.	Number of Pensioners in each 10,000 of the Population.
	Old-age.	Total.						
	Invalid.	Total.						
30th June 1910 ..	65,492	68,492	£ 1,453,430	£ 165	£ 1,453,685	£ 1,024,464	19 1	160
1911 ..	76,502	82,953	1,844,848	2,592	1,847,440	2,054,304	19 1	171
1912 ..	78,071	89,584	2,142,313	7,447	2,149,760	2,216,794	19 0	173
1913 ..	82,943	96,682	2,288,938	13,287	2,302,225	2,449,484	19 6	175
1914 ..	87,780	104,645	2,677,995	14,236	2,692,231	2,832,948	19 6	184
1915 ..	90,882	111,369	2,844,763	17,400	2,862,163	3,000,352	19 4	186
1916 ..	94,826	117,453	3,087,828	21,323	3,109,151	3,252,462	19 4	191
1917 ..	98,379	120,483	3,519,482	34,653	3,554,135*	3,700,207*	19 4	192
1918 ..	102,415	128,299	3,753,977*	39,060	3,793,037*	3,958,022**	24 3	193
1919 ..	105,969	127,965	3,880,866*	55,760	3,936,626*	4,037,015**	24 2	191
1920 ..	108,170	134,401	4,411,628*	72,675	4,484,303*	5,095,499**	29 1†	189
1921 ..	107,415	140,396	5,074,836*	76,905	5,151,741*	5,708,525**	28 9	182
1922 ..	105,096	144,115	5,280,056*	89,978	5,370,034*	5,948,776**	28 9	181
1923 ..	107,589	147,453	5,597,559*	97,129	5,694,688*	6,282,589**	29 9	181
1924 ..	109,474	150,283	6,037,759*	109,700	6,147,459*	6,728,729**	30 9	187
1925 ..	117,516	158,356	6,896,401*	126,874	7,023,275*	7,603,589**	33 0	191
1926 ..	126,918	169,221	8,146,685*	169,504	8,316,189*	9,000,232**	33 8	200
1927 ..	133,234	185,633	9,034,038*	195,751	9,229,789*	9,944,166**	33 8	212
1928 ..	146,393	201,541	9,991,299*	226,840	10,218,139*	10,985,071**	33 5	218
1929 ..	155,195	215,500	10,653,979*	271,346	10,925,325*	11,747,667**	33 5	224
1930 ..	162,177	220,920	11,589,228*	314,285	11,903,513*	12,833,613**	33 2	229
1931 ..	168,342	228,582	12,460,567*	352,427	12,813,094*	13,945,241**	33 2	246
1932 ..	174,377	237,522	13,387,927*	393,885	13,781,812*	14,934,528**	33 3	261
1933 ..	179,485	247,772	14,368,166*	437,885	14,806,051*	15,885,836**	33 10	281

* Includes pensioners on the 31st December, 1930. † Includes pensioners in receipt of pensions in Queensland, Western Australia, Victoria, New South Wales, and Tasmania. ** Includes pensioners in receipt of pensions in Queensland, Western Australia, Victoria, New South Wales, and Tasmania. ‡ Includes pensioners in receipt of pensions in Queensland, Western Australia, Victoria, New South Wales, and Tasmania. § Includes pensioners in receipt of pensions in Queensland, Western Australia, Victoria, New South Wales, and Tasmania.

TABLE "A."—STATEMENT OF CLAIMS PAID AND REJECTED DURING THE TWELVE MONTHS ENDED 30TH JUNE, 1933.

Cases in which allowances were paid—	New South Wales.		Victoria.	Queensland.	South Australia.	Northern Territory.	Tasmania.	Total.
	Old-age.	Total.						
Mothers attended by doctors ..	26,263	17,760	9,706	6,470	13	4,300	2,560	66,031
Mothers not attended by doctors ..	6,436	2,380	1,974	578	12	1,970	1,380	14,550
Totals ..	31,699	20,140	11,680	7,048	25	6,270	3,940	80,581
Cases in which claims were rejected—	29	17	20	6	1	3	2	77
Children not withdrawn within three months after the births ..	38	15	16	12	..	12	2	96
Mothers aboriginal natives of Australia, Papua, or the Islands of the Pacific ..	18	..	19	8	..	18	..	63
Mothers withdrawn or not completed ..	673	242	60	53	..	53	30	1,111
Mothers not inhabitants or intending inhabitants of the Commonwealth ..	1	..	1	..	..	..	..	2
Mothers who were absent at the time of the birth ..	2	..	1	..	..	..	..	3
Mothers deceased, applicants not entitled ..	4	..	1	..	..	..	..	5
Mothers being alien ..	40	..	17	16	..	24	..	124
Mothers being absent ..	1	..	..	..	..	..	..	1
Amount in excess of £100 ..	1,706	1,039	1,455	395	2	382	125	5,104
Totals ..	2,513	1,340	1,693	480	3	532	160	6,831

* "Still births" includes births not attended by doctors where child lives less than twelve hours. † Includes pensioners in receipt of pensions in Queensland, Western Australia, Victoria, New South Wales, and Tasmania. ‡ Includes pensioners in receipt of pensions in Queensland, Western Australia, Victoria, New South Wales, and Tasmania. § Includes pensioners in receipt of pensions in Queensland, Western Australia, Victoria, New South Wales, and Tasmania.

TABLE "B."—EXPENDITURE, 1932-33.

New South Wales ..	£ 126,740
Victoria ..	46,678
Queensland ..	28,179
Western Australia ..	100
Tasmania ..	29,455
Totals ..	£ 320,996

TABLE "C."—COST OF ADMINISTRATION, 1932-33.

Salaries and payments in the nature of salary ..	£ 6,745
Postage, telegrams and telephone services ..	1,680
Office requisites and equipment, stationery and printing ..	348
Services of Registrars ..	2,608
Commission on money orders ..	988
Rent ..	248
Incidental expenditure ..	18
Law costs ..	18
Repairs and maintenance ..	18
Totals ..	£ 12,440

MATERNITY ALLOWANCES—continued.
TABLE "D"—TOTAL NUMBER OF CLAIMS PAID AND REJECTED.

Year Ended Feb-June—	BASED.											Totals				
	N.S.W.	Vic.	Quesd.	S.A.	N.T.	W.A.	Ta.	Australia.	N.S.W.	Vic.	Quesd.		S.A.	N.T.	W.A.	Ta.	Australia.
1913*	31,046	27,748	17,005	7,548	12	6,826	8,011	62,471	601	114	74	81	1	69	23	619
1914	57,499	42,060	25,622	12,994	25	9,126	6,833	134,095	583	148	101	125	5	67	33	709
1915	64,688	50,879	30,935	12,679	31	9,312	5,972	138,855	583	140	105	126	5	47	17	850
1916	67,851	54,474	35,053	17,230	25	9,242	5,666	138,855	583	138	125	133	5	28	13	459
1917	61,068	52,168	31,431	11,941	62	7,837	4,384	130,880	200	83	78	52	5	35	10	405
1918	45,777	31,037	19,378	7,444	60	7,447	3,545	124,173	228	115	100	50	1	33	16	331
1919	68,313	50,775	30,672	12,624	41	8,142	5,915	140,152	235	145	126	24	1	72	16	623
1920	65,377	50,805	30,603	12,616	45	8,018	5,843	138,140	224	116	91	27	1	41	15	439
1921	64,009	50,825	30,600	11,876	40	7,985	5,405	135,005	170	104	87	35	3	37	10	422
1922	64,330	50,971	30,620	11,894	23	8,385	5,696	137,951	204	74	91	39	3	28	11	465
1923	52,072	35,605	20,660	8,338	37	8,508	4,917	123,005	400	238	240	63	3	115	12	1,122
1924	59,476	34,132	19,649	11,148	44	8,888	4,777	126,204	468	239	243	102	2	136	11	1,281
1925	62,593	46,380	22,888	10,036	51	9,174	5,031	128,461	322	232	242	127	0	175	7	831
1926	52,580	32,341	18,469	7,293	31	8,509	4,778	120,149	277	204	144	87	1	78	8	770
1927	38,669	22,688	13,240	7,837	34	6,773	4,169	95,410	223	140	122	240	2	277	10	629
1928	31,699	20,100	11,690	7,648	25	5,979	3,880	80,311	253	134	125	469	2	352	100	681
TOTALS	1,055,083	693,844	399,782	230,443	827	148,025	109,182	2,646,166	9,683	5,057	5,594	1,654	32	1,914	564	24,168

* See footnote to table "A" on previous page.

SUMMARY.

Year Ended Feb-June—	CLAIMS PAID.											Totals				
	N.S.W.	Vic.	Quesd.	S.A.	N.T.	W.A.	Ta.	Australia.	N.S.W.	Vic.	Quesd.		S.A.	N.T.	W.A.	Ta.	Australia.
1913*	85,476	619	5	...	...	...	...	...	...	...	...	...	...	...	...	...
1914	138,855	640	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1915	131,949	604	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1916	135,880	446	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1917	124,016	610	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1918	126,172	621	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1919	138,140	620	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1920	137,487	421	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1921	138,171	517	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1922	128,461	1,921	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1923	132,584	961	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1924	122,804	961	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1925	128,798	661	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1926	126,204	773	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1927	95,410	803	...	...	...	...	...	...	...	...	...	...	...	...	...	...
1928	80,311	651	...	...	...	...	...	...	...	...	...	...	...	...	...	...
TOTALS	1,055,083	693,844	399,782	230,443	827	148,025	109,182	2,646,166	9,683	5,057	5,594	1,654	32	1,914	564	24,168

* Payment of Maternity Allowances completed as from 19th October, 1932. † The Maternity Allowance was reduced from £5 to £4 as from 30th May, 1931 (Financial Emergency Act of 1931).

WAR PENSIONS.

TABLE "A".

DISPOSAL OF CLAIMS DURING THE YEAR 1932-33.

	YEAR 1932-33.											Total.				
	N. South Wales.	Victoria.	Queensland.	Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.							
Claims awaiting determination on 30th June, 1932... Pensions claimed during twelve months ended 30th June, 1933... Claims reconsidered during year ended 30th June, 1933...	55	129	67	3	26	7	41	..	..	..	..	..	..	..	..	333
Deduct— Claims rejected Claims awaiting determination at 30th June, 1933...	969	1,164	260	144	165	165	79	1	21	2	..	..	..	..	..	2,964
Total Pensions granted	1,093	1,389	327	161	194	188	132	1	23	1	..	..	..	..	..	207
Add— Transfers from other States and from Overseas War Pensions current on 30th June, 1932... Deaths Cancellations and Transfers to other States and Overseas	183	333	20	10	41	10	51	1	9	1	..	..	..	..	..	664
Total Pensions CURRENT ON 30th JUNE, 1933	17	67	17	9	7	15	10	..	..	..	..	..	..	..	..	142
Total Pensions CURRENT ON 30th JUNE, 1932	200	405	37	19	48	25	61	1	9	1	..	..	..	..	..	806
Total Pensions CURRENT ON 30th JUNE, 1933	863	984	290	132	146	163	71	..	..	..	..	..	..	..	..	2,693
Total Pensions CURRENT ON 30th JUNE, 1932	884	773	500	208	117	133	180	2	34	2	..	..	..	..	..	2,831
Total Pensions CURRENT ON 30th JUNE, 1933	90,005	94,944	29,620	16,141	26,668	12,899	9,007	166	790	65	..	..	..	..	..	275,635
Total Pensions CURRENT ON 30th JUNE, 1932	672	662	216	144	196	90	184	4	11	4	..	..	..	..	..	2,179
Total Pensions CURRENT ON 30th JUNE, 1932	2,529	2,216	828	480	937	283	280	12	69	12	..	..	..	..	..	7,446
Total Pensions CURRENT ON 30th JUNE, 1932	3,201	2,874	1,044	624	1,133	373	464	16	80	12	..	..	..	..	..	9,825
Total Pensions CURRENT ON 30th JUNE, 1933	86,804	91,366	28,576	15,517	25,475	12,626	8,543	150	710	53	..	..	..	..	..	269,810
Total Pensions CURRENT ON 30th JUNE, 1932	88,318	92,487	28,690	16,801	26,246	12,643	8,756	164	742	65	..	..	..	..	..	274,111
Increase during the twelve months	1,424	1,121	254	284	870	77	213	14	32	12	..	..	..	..	..	4,301
Decrease during the twelve months	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..	..

WAR PENSIONS—continued.

TABLE "E."

PARTICULARS OF WAR PENSIONERS AT 30TH JUNE, 1933.

(e) In respect of Deceased Members of the Forces—

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	London	South Africa	New Zealand	Other Overseas	Total
(1) Dependents of Members of the Forces—											
(a) Widows	2,572	2,408	681	601	701	225	683	6	41	3	7,010
(b) Children	1,482	1,073	474	338	410	244	773	2	45	2	4,891
(c) Widowed mothers of unmarried members	1,628	1,278	505	563	673	439	740	9	45	..	5,291
(d) Other mothers	3,199	2,872	920	863	723	439	740	9	45	..	9,719
(e) Fathers	573	565	171	159	169	353	422	4	7	..	2,222
(f) Brothers and sisters	42	22	12	15	8	8	18	..	2	..	174
(g) Others	48	10	9	1	10	6	26	..	2	..	112
TOTALS	9,319	9,011	2,779	2,417	2,384	1,266	2,989	37	161	5	30,298

(e) In respect of Incapacitated Members of the Forces—

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	London	South Africa	New Zealand	Other Overseas	Total
(1) Dependents of Members of the Forces—											
(a) Wives	18,709	19,837	5,958	3,276	5,595	2,516	1,555	35	192	5	57,699
(b) Children	32,561	39,018	11,494	5,597	10,925	5,916	2,402	40	189	28	103,803
(c) Widowed mothers of unmarried members	1,551	1,444	140	37	189	82	112	..	2	..	1,763
(d) Other mothers	218	444	15	37	37	31	112	..	1	..	1,933
(e) Fathers	26	37	5	3	3	3	4	..	..	..	81
(f) Brothers and sisters	2	19	1	1	1	4	4	..	..	..	33
(g) Others	5	11	1	1	3	3	2	..	1	..	26
Total number of Dependents of Members of the Forces	52,495	66,782	17,683	9,014	16,961	8,186	3,878	76	395	29	164,988
(2) Incapacitated Members of the Forces	25,140	25,973	8,214	4,686	7,180	3,686	1,676	47	224	19	76,244
TOTALS	77,635	92,755	25,897	13,700	24,141	11,872	5,554	123	549	48	239,512

WAR PENSIONS—continued.

TABLE "B"—continued.

PARTICULARS OF WAR PENSIONERS AT 30TH JUNE, 1933—continued.

(e) In respect of Deceased and Incapacitated Members of the Forces—

	New South Wales	Victoria	Queensland	South Australia	Western Australia	Tasmania	London	South Africa	New Zealand	Other Overseas	Total
(1) Dependents of Members of the Forces—											
(a) Wives (or widows)	21,281	22,283	6,639	3,877	6,296	2,741	2,538	41	163	9	65,548
(b) Children	34,068	42,384	11,813	9,698	10,593	5,790	2,570	42	218	25	108,691
(c) Widowed mothers of unmarried members	1,408	2,399	1,033	551	445	263	723	6	47	..	7,024
(d) Other mothers	3,337	3,316	974	899	760	470	892	9	45	..	10,652
(e) Fathers	598	602	170	162	172	156	425	4	8	..	2,303
(f) Brothers and sisters	44	74	23	13	16	12	22	1	2	..	207
(g) Others	53	21	10	1	13	9	28	..	3	..	188
Total number of Dependents of Members of the Forces	61,764	66,789	20,662	11,431	18,295	9,441	6,867	103	486	34	191,566
(2) Incapacitated Members of the Forces	29,140	29,973	8,214	4,686	7,180	3,686	1,676	47	224	19	76,244
TOTAL NUMBER OF WAR PENSIONERS AT 30TH JUNE, 1933	90,904	91,366	28,876	15,517	25,475	12,926	8,543	150	710	53	269,810

WAR PENSIONS—continued.

TABLE "C."

TOTAL NUMBER OF CLAIMS, DEATHS, CANCELLATIONS, AND TRANSFERS UP TO 30TH JUNE, 1933.

	Granted.	Rejected.	Deaths.	Cancellations and Transfers to other States and Overseas.	Transfers from other States and Overseas.	In Force.
New South Wales ..	133,198	25,353	9,840	57,869	21,405	68,894
Victoria ..	147,758	15,793	10,416	62,487	16,511	91,366
Queensland ..	48,419	3,773	3,145	25,203	8,605	28,576
South Australia ..	31,699	2,224	2,495	19,027	5,340	15,517
Western Australia ..	42,294	3,878	3,006	18,267	4,454	25,475
Tasmania ..	19,563	1,651	1,304	9,202	3,072	12,528
London ..	16,899	3,677	2,910	10,982	6,736	8,543
South Africa ..	170	6	35	238	238	150
New Zealand ..	979	108	138	1,473	1,342	710
Other Overseas ..	36	3	8	110	141	53
TOTALS ..	440,212	56,675	33,297	204,864	67,753	269,810

TABLE "D."

AVERAGE FORTNIGHTLY RATE OF WAR PENSIONS AT 30TH JUNE, 1933.

	Incapacitated Members of Forces.			Dependants of Deceased and Incapacitated Members of Forces.			All Pensioners.		
	£	s.	d.	£	s.	d.	£	s.	d.
New South Wales ..	2	0	4.74	0	13	0.02	1	0	11.12
Victoria ..	1	13	5.14	0	11	2.52	0	17	5.15
Queensland ..	2	1	3.88	0	12	1.66	1	0	6.33
South Australia ..	1	18	9.35	0	14	2.74	1	0	8.33
Western Australia ..	1	15	6.86	0	11	8.49	0	18	5.20
Tasmania ..	2	3	4.54	0	11	9.02	0	19	8.49
London ..	2	6	3.23	1	1	1.09	1	6	0.85
South Africa ..	1	17	7.40	0	17	1.35	1	3	6.44
New Zealand ..	1	14	11.10	0	18	10.33	1	3	11.18
Other Overseas ..	1	13	5.36	0	14	2.93	1	1	1.45
AVERAGE ..	1	17	9.77	0	12	5.93	0	19	6.71

TABLE "E."

LIABILITY AS AT 30TH JUNE, 1933.

	Fortnightly Liability.		Liability for 28 Fortnights (approximately 1 year).	
	£	£	£	£
New South Wales ..	90,922	2,363,972	2,070,193	769,680
Victoria ..	79,823	2,070,193	477,430	610,480
Queensland ..	29,330	15,055	318,188	289,536
South Australia ..	23,480	12,238	176	4,576
Western Australia ..	12,238	11,136	850	22,100
Tasmania ..	11,136	176	56	1,456
London ..	176	176	..	..
South Africa ..	850	850	..	..
New Zealand ..	56	56	..	..
Other Overseas ..	..	..	..	..
TOTALS ..	263,866	6,860,516	..	..

WAR PENSIONS—continued.

TABLE "F."

EXPENDITURE IN 1932-33.

	£
The total expenditure on Australian War Pensions in 1932-33 was:—	2,883,007
New South Wales ..	2,038,389
Victoria ..	755,447
Queensland ..	421,491
South Australia ..	626,357
Western Australia ..	320,586
Tasmania ..	330,553
London, South Africa, New Zealand, and other countries ..	6,925,830
TOTAL ..	325,468
Add Payments made in Australia in respect of other countries ..	7,951,298
Less amounts received from other countries ..	297,270
TOTAL OF TRUST FUND, WAR PENSIONS ACCOUNT ..	6,954,028

TABLE "G."

COST OF ADMINISTRATION IN 1932-33.

	Reparation Commission.	Appeal Tribunals.	Total.
	£	£	£
Salaries, including child endowment allowances ..	90,454	2,520	92,974
Postage and telegrams ..	2,605	225	2,730
Office requisites; writing-paper and envelopes; and account, record, and other books ..	655	20	685
Advertising and printing ..	1,218	71	1,289
Travelling expenses ..	1,430	1,900	3,330
Incidentals and petty cash expenditure ..	7,263	132	7,395
Medical examinations (Local) ..	7,263	828	8,091
Services of Registrars, Police, and amount paid to Postmaster-General's Department for services of officers in connexion with the payment of Pensions ..	10,818	..	10,818
Fees for State Boards ..	689	..	689
Fees and expenses of war pensioners under review ..	3,260	4,002	7,262
General expenses, London Office ..	2,934	..	2,934
Rent ..	365	..	365
Office furniture and equipment ..	542	131	673
Maintenance of Buildings used as offices ..	474	..	474
Remuneration—Entitlement Appeal Tribunal ..	..	3,256	3,256
Remuneration—Assessment Appeal Tribunal ..	..	8,023	8,023
TOTAL ..	129,900	21,108	151,008
Less amount recoverable from the Government of the United Kingdom on account of the Administrative cost of British pensions ..	..	..	8,341
TOTAL ..	..	..	142,667

WAR PENSIONS—continued.

SUMMARY.

Year ended 30th June	Pension Grants.	Members in Force.			Total.	Average Portability Rate of Pension.			Amount paid in Pensions.	All Pensions.			Amount paid by Financial Year.	Cost of Administration.	Cost of Administration in proportion to amount of Pension paid.
		Expenditure Members of the Force.	Dependants of Inhabited Members.	Beneficiaries of Deceased Members.		Expenditure Members.	Disruptants.	All Pensions.		Financial Year.					
1916	9,054	3,025	1,415	4,314	5,754	2 7 3-95	2 7 3-95	1 4 6-34	1 12 4-89	365,800	10,157	2 7 7 9			
1917	38,360	15,916	11,294	18,011	45,191	2 1 2-62*	2 1 2-62*	2 1 2-97	1 9 4-36	1,725,022	38,190	3 3 0			
1918	71,939	40,702	33,154	37,318	110,174	2,775,077*	1 16 5-10	1 1 3-32	1 6 10-47	3,848,884	61,146	2 4 1			
1919	89,338	71,512	59,581	50,435	181,529	4,823,072*	1 10 0-53	0 13 11-81	1 3 4-11	5,806,568	97,788	2 0 6			
1920	60,681	90,389	86,448	48,743	225,580	5,872,770*	1 6 9-17	0 17 3-06	1 1 0-83	6,915,464	118,619	2 0 5			
1921	25,983	79,491	93,995	49,051	222,337	7,836,342*	1 13 10-14	0 18 5-40	1 3 10-85	6,175,692	152,732	2 1 4			
1922	17,560	76,249	109,046	47,077	225,372	7,028,377*	1 13 1-32	0 18 0-74	1 3 1-83	6,783,425	170,919	2 8 5			
1923	16,529	74,692	111,828	48,535	232,155	7,134,977*	1 13 8-25	0 17 10-70	1 2 11-68	6,933,376	149,684	2 1 11			
1924	14,166	72,760	120,163	43,813	236,761	7,090,815	1 14 6-71	0 17 1-21	1 2 5-60	6,915,033	144,762	2 0 10			
1925	15,293	72,128	128,702	45,767	244,397	7,146,864	1 15 1-25	0 16 9-15	1 2 1-48	7,050,076	148,949	2 1 6			
1926	14,826	73,128	139,477	41,001	252,609	7,847,246	1 16 1-89	0 16 3-79	1 1 10-79	7,217,704	155,123	2 2 3			
1927	13,323	72,388	147,568	39,865	259,321	7,658,559	1 16 7-06	0 16 0-88	1 1 9-93	7,372,763	180,610	2 7 9			
1928	13,547	72,667	155,809	38,194	266,670	7,690,890	1 16 10-63	0 15 10-29	1 1 7-11	7,495,682	183,178	2 7 8			
1929	12,837	73,436	163,013	36,182	272,631	7,734,321	1 17 6-40	0 15 7-38	1 1 6-69	7,639,814	140,128	1 16 3			
1930	13,650	72,389	170,487	34,270	279,385	7,919,476	1 17 9-74	0 15 4-72	1 1 4-56	7,762,508	172,047	2 3 5			
1931	11,555	75,316	172,389	35,617	283,323	7,994,180	1 17 8-05	0 15 1-34	1 1 1-30	7,774,806	175,249	2 4 7			
1932	5,592	75,646	165,846	31,619	274,111	7,440,188	1 17 11-34	0 12 5-67	0 19 6-03	6,949,540	162,281	2 0 11			
1933	2,693	76,244	164,268	30,298	269,810	6,925,830	1 17 9-77	0 12 5-93	0 19 6-71	6,660,516	132,667	2 1 2			

* Include payments made from Trust Fund. War Pensions Account, on behalf other Countries, less recoveries.

COMMONWEALTH BANK OF AUSTRALIA.
BALANCE-SHEET AT 30th JUNE, 1933.

Liabilities.		Assets.	
Capital Account	£ 4,000,000 0 0	Coin, bullion, and cash balances	£ 944,111 10 10
Reserve Fund	1,693,821 13 1	Australian Notes	6,326,403 10 9
Rural Credits Department—		Money at short call in London	12,915,040 8 7
Capital Account	2,000,000 0 0	Funds held temporarily in London on account	
Reserve Fund	185,481 1 5	of Conversion loan	5,602,013 5 9
Development Fund	68,808 14 9	Short term loans in Australia	12,840,611 12 10
Deposits, Accrued Interest and Rebate	74,313,908 2 2	Investments—	
Bills payable and other liabilities	3,713,976 14 4	British, Colonial, and Government	
		securities	5,574,200 0 0
		Commonwealth Government securities ..	59,628,602 6 7
		Bills receivable in London and remittances	
		in transit	1,802,631 17 5
		Bills discounted, loans and advances to	
		customers and other assets	7,978,708 0 10
		Bank premises	1,178,765 3 11
			85,875,907 5 9
Contingent Liabilities—		Liabilities of customers and others on letters	
Outstanding credits as per contra	620,764 3 0	of credit as per contra	620,764 3 0
Total General Bank and Rural Credits Department	80,490,761 8 0	Total General Bank and Rural Credits Department	80,490,761 8 9
Note Issue Department	51,493,591 8 6	Note Issue Department	51,488,531 3 6
	137,985,002 12 3		137,985,002 12 3

Dr.		PROFIT AND LOSS FOR HALF-YEAR ENDED 30th JUNE, 1933.	
General Banking Department—	£ 8 8 1	By Profits for half-year ended 30th June,	£ 8 8 1
To Reserve Fund	97,899 3 7	1933—	
To National Debt Sinking Fund	97,899 3 7	Banking Business	105,798 7 2
Rural Credits Department—		Note Issue Department	433,335 14 4
To Reserve Fund	12,216 8 1	Rural Credits Department	24,432 16 2
To Development Fund	12,216 8 1		
Note Issue Department—			
To Commonwealth Treasury	495,335 14 4		
	716,666 17 8		716,666 17 8

Dr.		RESERVE FUND.		Cr.	
To Balance	£ 1,693,821 13 1	By Balance	£ 1,495,022 0 0	Transfer from Profits and Loss Account of	
		one-half of the Net Profits of Banking		Business	97,899 3 7
	1,693,821 13 1		1,495,022 0 0		97,899 3 7
					1,593,821 13 1

COMMONWEALTH BANK OF AUSTRALIA—NOTE ISSUE DEPARTMENT.

AUSTRALIAN NOTES ACCOUNT AS AT 30TH JUNE, 1933.

LIABILITIES			ASSETS		
	£	s. d.		£	s. d.
Notes in circulation ..	47,550,988	10 0	Gold and English sterling ..	11,536,849	7 3
Reserve for notes not presented	2,463	0 0	Money at short call in London	9,000,000	0 0
Special Reserve premium on gold	3,894,304	13 6	Debentures and other securities	24,022,888	14 3
Other liabilities ..	40,000	0 0	Other assets ..	6,968,885	2 0
	51,468,331	3 6		51,468,331	3 6

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE, 1933.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Expenses for year ended 30th June, 1933 ..	240,143	14 10	By Interest received for year ended 30th June, 1933 ..	1,455,216	7 2
„ Amount paid to the Commonwealth Public Account ..	1,108,518	17 1			
„ Amount paid to Rural Credits Department ..	106,553	15 3			
	1,455,216	7 2		1,455,216	7 2

PARTICULARS OF DEBENTURES AND OTHER SECURITIES AS AT 30TH JUNE, 1933.

Particulars.	Book Value.	Rate of Interest.		Date of Maturity.
		Per cent.	per annum.	
	£	£	s. d.	
COMMONWEALTH GOVERNMENT ..	2,491,000	2 0 0		2nd August, 1933
	16,781,987	2 10 0		2nd August, 1933
	4,750,000	2 10 0		15th August, 1933
	24,022,987			

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.

BALANCE-SHEET AT 30TH JUNE, 1933.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Reserve Fund ..	1,703,639	10 1	Coin and cash balances ..	4,567,838	10 10
Depositors' Balances ..	117,943,481	0 5	Australian Notes ..	128,242	0 0
Contingency Account and other liabilities ..	4,184,761	14 3	Government Securities ..	81,513,094	0 11
			Securities of Municipalities and other Public Authorities ..	31,022,878	2 6
			Bank premises ..	1,475,034	11 6
			Other assets ..	5,100,307	8 1
				123,021,872	13 9
				123,021,872	13 9

Dr.			Cr.		
PROFIT AND LOSS FOR HALF-YEAR ENDED 30TH JUNE, 1933.					
	£	s. d.		£	s. d.
To National Debt Sinking Fund ..	72,768	4 10	By Profit for half-year ended 30th June, 1933	145,516	0 8
To Savings Bank Reserve Fund ..	72,768	4 10			
	145,516	0 8		145,516	0 8

Dr.			Cr.		
RESERVE FUND.					
	£	s. d.		£	s. d.
To Balance ..	1,703,639	10 1	By Balance ..	1,720,681	14 3
			Transfer from Profit and Loss Account of one-half of the Net Profits ..	72,768	4 10
	1,703,639	10 1		1,703,639	10 1

COMMONWEALTH BANK OF AUSTRALIA.
BALANCE-SHEET AT 31st DECEMBER, 1932.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Capital Account	4,000,000	0	0	Coin, bullion, and cash balances	739,315	4	9
Reserve Fund	1,495,922	0	6	Australian Notes	5,044,991	0	0
Rural Credits Department—				Money at short call in London	13,836,241	15	11
Capital Account	2,000,000	0	0	Short-term loans in Australia	12,232,720	14	6
Reserve Fund	173,264	13	4	Investments—			
Development Fund	78,700	6	8	British, Colonial, and Government securities	10,844,800	0	0
Deposits, Accrued Interest and Rebate	62,080,502	5	5	Commonwealth Government securities	19,639,812	10	4
Bills payable and other liabilities	3,553,499	12	2	Bills receivable in London and remittances in transit	1,191,177	14	8
				Bills discounted, loans and advances to customers and other assets	9,963,761	19	10
				Bank premises	1,092,367	7	1
	74,481,959	7	1		74,481,959	7	1
Contingent Liabilities—				Liabilities of customers and others on letters of credit as per contra	497,601	17	6
Outstanding credits as per contra	497,601	17	6	Total General Bank and Rural Credits Department	74,970,020	4	7
Total General Bank and Rural Credits Department	74,970,020	4	7	Note Issue Department	50,742,202	6	5
Note Issue Department	50,742,202	6	5		125,712,222	11	0
	125,712,222	11	0				

Dr. PROFIT AND LOSS FOR HALF-YEAR ENDED 31st DECEMBER, 1932. Cr.

Dr.				Cr.			
	£	s.	d.		£	s.	d.
General Banking Department—				By Profits for half-year ended 31st December, 1932:—			
To Reserve Fund	89,341	16	3	Banking Business	178,683	12	6
To National Debt Sinking Fund	89,341	16	3	Rural Credits Department	18,450	15	6
Rural Credits Department—				Note Issue Department	719,739	19	0
To Reserve Fund	9,225	7	8				
To Development Fund	9,225	7	8				
Note Issue Department—							
To Commonwealth Treasury	613,183	2	9				
To Rural Credits Department Capital Account	108,553	15	3				
	916,871	6	0		916,871	6	0

Dr. RESERVE FUND. Cr.

Dr.				Cr.			
	£	s.	d.		£	s.	d.
To Balance	1,495,922	0	6	By Balance	1,495,920	13	3
				Transfer from Profit and Loss Account of one-half of the Net Profits of Banking Business	89,341	16	3
	1,495,922	0	6		1,495,922	0	6

NOTE ISSUE DEPARTMENT.

AUSTRALIAN NOTES ACCOUNT FOR HALF-YEAR ENDED 31st DECEMBER, 1932.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Notes in circulation	50,053,428	10	0	Gold and English sterling	11,499,343	16	7
Other liabilities	688,776	16	6	Debture and other securities	38,088,630	15	5
	60,742,202	0	6	Other assets	1,154,227	14	5
	60,742,202	0	6		60,742,202	0	6

Dr. PROFIT AND LOSS FOR HALF-YEAR ENDED 31st DECEMBER, 1932. Cr.

Dr.				Cr.			
	£	s.	d.		£	s.	d.
To Expenses for half-year ended 31st Decem-ber, 1932	136,107	1	11	By Interest received on investments for half-year ended 31st December, 1932	855,843	19	11
Amount paid to the Commonwealth Public Account	613,183	2	9				
Amount paid to Rural Credits Department	106,553	15	3				
	855,843	19	11		855,843	19	11

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.
BALANCE-SHEET AT 31st DECEMBER, 1932.

Liabilities.				Assets.			
	£	s.	d.		£	s.	d.
Reserve Fund	1,720,881	14	3	Coin and cash balances	4,378,602	0	3
Depositors' Balances	114,857,804	2	10	Australian Notes	140,000	0	0
Interest Accrued	1,417,948	2	2	Government Securities	79,438,317	17	10
	116,276,762	5	0	Securities of Municipalities and other Public Authorities	31,354,520	16	10
Contingency Account and other Liabilities	4,093,400	0	2	Bank premises	1,616,314	5	8
	122,000,642	10	5	Other assets	5,132,118	8	10
	122,000,642	10	5		122,000,642	19	5

Dr. PROFIT AND LOSS FOR HALF-YEAR ENDED 31st DECEMBER, 1932. Cr.

Dr.				Cr.			
	£	s.	d.		£	s.	d.
To National Debt Sinking Fund	82,499	10	5	By Profit for half-year ended 31st Decem-ber, 1932	124,999	0	10
Savings Bank Reserve Fund	62,499	10	5		124,999	0	10
	124,999	0	10				

Dr. RESERVE FUND. Cr.

Dr.				Cr.			
	£	s.	d.		£	s.	d.
To Balance	1,720,881	14	3	By Balance	1,656,383	3	10
				Transfer from Profit and Loss Account of one-half of the Net Profits	62,499	10	5
	1,720,881	14	3		1,720,881	14	3

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.

Statement Showing Particulars and Progress of Business during each Half-year from 30th June, 1929, to 31st December, 1932.

Particulars.	31.12.29.		30.6.30.		31.12.30.		30.6.31.		31.12.31.		30.6.32.		31.12.32.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Total Deposits	22,638,805	1 8	24,835,940	0 7	21,368,897	15 2	23,344,968	4 8	23,046,896	1 3	42,641,126	2 3	38,969,605	16 8
Total Withdrawals	23,307,651	14 6	25,013,012	19 8	23,496,772	3 3	24,895,314	14 4	21,898,068	5 10	35,349,250	7 5	40,473,446	19 11
Excess of Deposits over Withdrawals	331,253	7 2	177,372	19 1	2,236,091	1 1	3,506,310	19 2	1,503,909	18 10	3,697,645	13 10	2,963,968	12 2
Excess of Withdrawals over Deposits	1,711,766	4 0	28,192	8 1	1,831,640	8 9	24,840	6 7	1,745,823	12 10	23,277	8 4	3,207,201	9 6
Interest credited to Depositors' Accounts	2,043,019	11 2	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Increase in Depositors' Balances .. .. .	.. .. .	.. .. .	151,180	11 0	404,450	12 4	3,481,626	12 7	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Decrease in Depositors' Balances .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Depositors' Balances at preceding Half-year	48,562,839	10 8	50,605,355	1 10	60,464,174	10 10	50,049,723	18 6	46,567,897	5 11	112,336,815	1 6*	116,056,738	3 8
Depositors' Balances at date	50,605,355	1 10	50,454,174	10 10	60,049,723	18 6	46,567,897	5 11	49,817,730	17 7	111,606,738	3 8	116,300,001	1 0
Interest accrued for Half-years ended 31st December .. .. .	.. .. .	.. .. .	920,975	14 6	.. .. .	.. .. .	874,173	4 0	.. .. .	.. .. .	1,619,199	2 4	.. .. .	.. .. .
Depositors' Balances at date (with Interest accrued)	50,605,355	1 10	51,375,150	5 4	60,049,723	18 6	47,442,070	9 11	49,817,730	17 7	111,675,937	6 0	116,300,001	1 0
Number of Deposits	1,699,760	.. .. .	1,908,815	.. .. .	1,931,978	.. .. .	1,672,692	.. .. .	2,361,149	.. .. .	3,227,820	.. .. .	3,884,020	.. .. .
Number of Withdrawals	1,563,516	.. .. .	1,752,720	.. .. .	1,744,142	.. .. .	1,837,933	.. .. .	2,795,678	.. .. .	3,924,233	.. .. .	4,657,456	.. .. .
Number of Accounts Opened	116,701	.. .. .	95,805	.. .. .	93,571	.. .. .	82,212	.. .. .	134,166	.. .. .	152,782	.. .. .	232,277	.. .. .
Number of Accounts Closed	77,696	.. .. .	69,319	.. .. .	63,955	.. .. .	73,435	.. .. .	67,363	.. .. .	141,952	.. .. .	519,501	.. .. .
Increase in number of Accounts	39,005	.. .. .	25,986	.. .. .	29,516	.. .. .	8,777	.. .. .	66,803	.. .. .	17,820	.. .. .	-287,224	.. .. .
Number of Accounts Open at preceding half-year	1,242,033	.. .. .	1,281,038	.. .. .	1,307,624	.. .. .	1,336,640	.. .. .	1,345,417	.. .. .	2,118,839*	.. .. .	2,131,659	.. .. .
Number of Accounts open at date	1,281,038	.. .. .	1,307,624	.. .. .	1,336,640	.. .. .	1,345,417	.. .. .	1,412,220	.. .. .	2,131,659	.. .. .	1,844,435	.. .. .

* Includes 701,000 Accounts with Depositors' Balances totalling £2,515,084 8s. 11d. taken over from the Government Savings Bank of New South Wales.

† Decreases.

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.
SUMMARY OF BUSINESS TRANSACTIONS DURING QUARTER ENDED 31st DECEMBER, 1932.

State.	Deposits.		Withdrawals.		Net Result: Increase in Deposits (Decreases).		Balances credited to Depositors' Accounts.		Accounts.		Depositors' Balances at this Date.				
	No.	Amount.	No.	Amount.	£	s. d.	£	s. d.	Opened.	Closed (Operative).	Total Open (Operative).	£	s. d.		
														£	s. d.
New South Wales	911,687	10,376,302	17 9	1,205,760	11,600,448	10 4	673,545	12 7*	15,657	10 11	52,168	46,769	1,009,135	70,289,583	4 1
Victoria	139,891	1,668,042	4 10	158,324	1,716,124	8 6	48,032	3 8*	1,587	13 9	5,853	4,362	131,834	7,252,758	19 7
Queensland	353,204	4,801,924	8 9	436,176	4,759,685	17 5	42,253	11 4	4,240	14 8	14,311	10,374	388,964	23,144,708	18 5
South Australia	30,704	419,265	0 7	39,049	437,064	5 10	17,439	5 3*	380	3 10	1,192	874	39,807	2,137,208	8 6
Western Australia	179,228	1,835,648	18 10	232,168	1,946,229	0 9	120,280	1 11*	9,843	8 8	7,631	5,945	188,762	9,829,614	17 11
Tasmania	27,428	254,291	0 9	33,474	259,649	16 9	5,338	16 0*	204	3 9	1,697	947	40,049	1,672,226	12 4
Federal Capital Territory	4,608	35,354	6 1	4,350	35,898	9 10	534	3 9*	115	17 7	139	300	4,999	298,593	2 7
Northern Territory	428	5,723	3 0	439	4,605	4 6	1,027	19 6	45	3 2	36	24	1,441	42,345	18 1
Papua and New Guinea	2,132	41,232	0 6	7,737	24,009	6 10	17,222	13 8	42	7 4	181	87	2,774	128,281	1 8
London	1,405	50,119	4 3	3,153	57,721	0 4	7,601	16 1*	126	5 0	136	228	2,526	223,462	19 8
Totals	1,650,715	19,479,803	5 4	2,114,621	20,292,196	1 1	812,382	15 9*	32,183	8 8	82,794	69,913	1,810,281	114,857,804	2 10

