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by Sen Lawson.
John Clerk Clerk.
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1932-33-34.



THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.

THE BUDGET, 1934-35.

PAPERS PRESENTED BY THE RIGHT HONORABLE J. A. LYONS, P.C., M.P.,
FOR THE INFORMATION OF HONORABLE MEMBERS ON THE
OCCASION OF THE BUDGET OF 1934-35.

By Authority:
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INDEX TO BUDGET STATEMENTS—continued.

	Page.
Invalid Pensions—Fortnightly and Annual Liability, as at 30th June, 1934	138
" " Number at 30th June, 1934	136
" " Total Claims, Deaths, and Cancellations	137
" " and Old-age Pensions—Cost of Administration	139
" " " Expenditure in 1933-34 in various States	139
" " " Special provision for payment of	4
Investments—Particulars of	78
Land Tax—Federal—Assessed and received to 30th June, 1934	18
Loan Expenditure to 30th June, 1934—Works and other purposes	86
Loan Fund—Expenditure from	84
Loan Fund—Receipts and Expenditure	90-91
Loan Flotations—Statistics	127-129
Loan raisings to 30th June, 1934, chronologically arranged	106-115
Loans raised in London and New York—Details of	123-126
" " for settling Returned Soldiers on the land	103
" " Tax free	96-97
Maternity Allowances—Claims allowed and rejected, 1933-34	141
" " Cost of Administration	141
" " Expenditure in 1933-34	141
" " Total Claims paid and rejected	142
Miscellaneous Receipts—Details of	15
National Debt Sinking Fund—Commonwealth Account	130
" " Investment of	79
" " States' Account	131
Naval Construction	39, 63
New Guinea—Cost of	57
Norfolk Island—Cost of	57
Northern Territory Loans	104
" " Cost of (not including Transferred Departments)	56
" " Indebtedness taken over by Commonwealth	104
Notes Issued—Circulation, &c.	152-153
" " Net profit	13
Old-age and Invalid Pensions—Cost of Administration	139
" " Number of pensioners, amounts paid, annual liability, &c.	138, 140
" " Expenditure distributed amongst States	139
" " Pensioners—Age, Sex, and Conjugal Condition	134
" " Pensions—Average Fortnightly Rate at 30th June, 1934	138
" " " Current at 30th June, 1934, compared with 1933	133, 135
" " " Total Claims, Deaths, and Cancellations	137
Other Administrations—Amounts owing to Commonwealth by	132
Papua—Commonwealth Expenditure on account of	132
" " Receipts and Expenditure	132
" " Cost of	57
Parliament—Cost of	47
Payments to or for the States	10, 38
Pensions—Expenditure from Revenue	22, 33
Population of the Commonwealth	64
" " Percentage in each State to Total Commonwealth	64
Port Augusta—Oodnadatta Railway—Indebtedness taken over by the Commonwealth	105
" " Loans	105
Postmaster-General's Department—Cost of	55
" " Employees—Number of, and Salaries provided	60
" " Receipts and Expenditure	6-7, 61
Primary Producers—Relief to	21, 38
Prime Minister's Department—Cost of	48
Public Debt—Allocation of Works Debt, 1934	89
Public Debt of the Commonwealth	93-102
" " Transactions, 1933-34	93
" " " and States—1912-1934	100-102
" " " Tax free securities classification	96-97
Public Debt of the States—At 30th June, 1934	117
" " " Amounts redeemable in London, Australia, or U.S.A.	118
" " " Amounts maturing each year at latest dates of maturity	119
" " " Amounts maturing each year in Australia	120
" " " Amounts maturing each year in London	121
" " " Amounts maturing each year in New York	121
" " " Per head of Population	116
" " " Sinking Funds	131
Railways—Cost of	54
" " Receipts and Expenditure	6-7
Receipts and Expenditure of the Commonwealth—Revenue	4-7
" " " Loan Funds	90-91
" " " Trust Fund	70
" " " per head of Population	8-9
" " " Postmaster-General's Department	6, 7, 61

INDEX TO BUDGET STATEMENTS—continued.

	Page.
Repatriation of Australian Soldiers—Receipts and Expenditure	76
Repatriation of Australian Soldiers—Contributions Account	76
Revenue—Comparison Actual with Estimate, 1933-34	18
" " Contributions from, for Parts II, III, and IV	4
" " Customs and Excise	5, 17
" " Details of	5, 12
" " Miscellaneous Receipts	16
River Murray Waters Act—Expenditure under	39, 67, 86
Shipping Board—Amount due by	2, 52
Sinking Fund and Interest payments, 1930-31 to 1934-35	49-46
Sinking Fund—National Debt—Particulars of	130, 131
" " Investment of	79
" " States	130
Soldier Land Settlement—Loans	103
Special Appropriations other than for War and Repatriation	4, 23
States—Particulars of amounts paid to or for the	6-7, 10
Superannuation Fund—Receipts and Expenditure	75, 76
" " Investments	96, 97
Tax free Loans—Particulars of	5
Taxation—Receipts from	12-19
" " Details of	6-7
Territories of the Commonwealth—Receipts and Expenditure	56
" " Cost of Departments	52
Trade and Customs Department—Cost of	1-3
Treasury Balances	49
Treasury Department—Cost of	78
Trust Fund—Investments	70
" " Receipts and Expenditure	75
" " Superannuation Fund—Receipts and Expenditure	75
" " Investments	76
" " Australian Soldiers' Repatriation Account	4, 89
Unemployment Relief	59
War Expenditure from Revenue	146
War Expenditure—Total to 30th June, 1934	146-148
War Pensions—Average Fortnightly Rate	147
" " Claims granted and rejected, pensions current	143-145
" " Cost of Administration	147
" " Current on 30th June, 1934	146
" " Expenditure in States and Other Countries for the Commonwealth	147
" " Fortnightly Liability at 30th June, 1934	146
" " Total Claims, Deaths, Cancellations, and Transfers in Various States	4, 59, 62
War, Repatriation and Defence Expenditure—Comparative Statement	67
War Services—Cost of	77
War Service Homes—Receipts and Expenditure	77
" " Insurance Account	77
" " Interest and Rent receipts	88
Wheat Bounty—Expenditure	21, 38
Wheat Growers—Relief to	2, 62
White Star Line Limited—Amount due by	99
Works Debt—Allocation of	99

STATEMENT OF TREASURY BALANCES AT 30th JUNE, 1934.

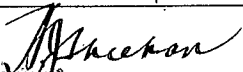
	—	Dr.	Cr.
	£ s. d.	£ s. d.	£ s. d.
Cash Accounts in Australia—			
Commonwealth Public Account	Cr. 1,317,888 12 2		
National Debt Sinking Fund	Dr. 316,893 8 2		
			1,000,995 4 0
Cash Accounts Overseas—			
London Cash Account	2,008,421 3 4		
New York Cash Account	3,152 12 7		
National Debt Sinking Fund, London and New York Balances.	843,984 3 4	2,860,537 19 3	
Consolidated Revenue Fund (see page 4-5)—			
Accumulated Deficit	17,216,339 19 3		
Less temporary advance from Loan Fund to meet accumulated deficit	17,216,339 19 3		
Loan Fund (see page 90)—			
Balance of Loans raised for Commonwealth purposes	17,805,923 2 8		
Less temporary advance to meet accumulated deficit of the Consolidated Revenue Fund	17,216,339 19 3		589,583 3 5
Balance of loans raised for the States			688,018 18 7
Trust Fund (see page 70)			21,187,809 7 8
Trust Fund Investments (see page 78)—			
General Trust Funds	14,431,789 18 7		
Superannuation Fund	4,476,327 15 2		
National Debt Sinking Fund	943,753 9 0		
Insurance Deposits	317,717 2 6		
Officers' Assurance Fund	147 3 6		
Bankruptcy Estates Fund	3,152 1 2		
Norfolk Island Fund	8,329 0 8	20,182,216 10 7	
London Transactions—Details not available		35,801 10 5	
Outstanding advances		498,350 13 5	
London funds held on behalf of the States			110,500 0 0
Carried forward		23,574,906 13 8	23,574,906 13 8

STATEMENT OF TREASURY BALANCES AT 30th JUNE, 1934—continued.

	—		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward			23,574,906	13 8	23,574,906	13 8
Public Debt (see page 93)—						
Commonwealth Debt—						
War purposes	280,148,179	2 5				
Commonwealth Works and other purposes	112,902,597	11 2				
States' Debts	829,508,021	11 9				
			1,222,558,798	5 4		
Australian Consolidated Stock and Bonds					567,083,852	1 9
Commonwealth Government Inscribed Stock and Bonds, Australia (overdue and unconverted)					90,054	9 4
Commonwealth Government Registered Stock and Debentures, London					204,972,478	1 2
Commonwealth Government Bonds, New York					32,596,424	10 8
Commonwealth Treasury Bills—Australia					61,769,000	0 0
Commonwealth Treasury Bills—London					3,590,000	0 0
Commonwealth Government Debentures, London					30,125,000	0 0
Peace Savings Certificates					166,472	1 5
War Savings Certificates					9,092	1 6
War Savings Stamps					14,581	16 3
War Gratuity Bonds—overdue					15,289	11 7
Indebtedness to Government of the United Kingdom under <i>Funding Arrangements Act 1921</i>					79,724,220	9 10
States' Securities taken over by the Commonwealth—						
London	237,815,629	0 7				
New York	13,851,895	17 2				
					241,167,524	17 9
Balance of Loans taken over by Commonwealth from the State of South Australia in 1910 (see pages 104 and 105)—						
Northern Territory	362,024	0 0				
Port Augusta Railway	881,659	4 1				
					1,243,683	4 1
Liability in respect of property transferred from the State of New South Wales					111,125	0 0
Amounts due by other Administrations (see page 82)—						
Government of Victoria			100,000	0 0		
Government of Western Australia			35,522	0 0		
Administration of Papua			65,621	9 0		
Administration of New Guinea			34,516	0 11		
British Phosphate Commissioners			1,375,370	17 1		
Australian Commonwealth Shipping Board			682,892	2 2		
Carried forward			1,248,428,127	8 2	1,246,133,704	19 0

STATEMENT OF TREASURY BALANCES AT 30th JUNE, 1934—continued.

	—		Dr.		Cr.	
	£	s. d.	£	s. d.	£	s. d.
Brought forward			1,248,428,127	8 2	1,246,133,704	19 0
Amounts due by other Administrations, &c.—continued.						
White Star Line Limited					718,868	3 5
Loans to Returned Soldiers for Land Settlement in Federal Territories					1,084	13 6
Advances to Controller and Accountant-General, Post Office, and to Commonwealth Bank, London, for War Pensions					12,000	0 0
Loans to Young Men's Christian Association, Melbourne and Hobart, on account of Naval Hostels					8,800	0 0
Treasurer of the Commonwealth—Amounts due by other Administrations, &c.						3,035,175 6 1
					1,249,108,990	5 1
					1,249,168,880	5 1



H. J. SHEEHAN,

Secretary to the Treasury.

Commonwealth Treasury, 24th July, 1934.



J. A. LYONS,
Treasurer.

**RECEIPTS AND EXPENDITURE
CONSOLIDATED**

EXPENDITURE.

	1930-31.	1931-32.	1932-33.	1933-34.	1934-35. Estimate.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN					
War and Repatriation Services (see page 33)—					
Interest, Sinking Fund and Exchange ..	19,812,326	12,435,113	11,358,343	11,147,464	10,783,000
War Pensions ..	7,987,038	7,449,180	6,954,028	7,026,973	7,263,000
Repatriation of Soldiers ..	1,055,795	907,848	655,935	684,378	768,473
Other War Services ..	285,669	171,272	153,661	295,548	198,717
Total War and Repatriation Services ..	29,140,828	20,963,413	19,121,967	19,154,363	19,013,190
Department of Defence (see page 26) ..	3,667,836	3,095,919	3,105,188	3,442,576	4,187,040
Total War, Repatriation and Defence ..	32,808,664	24,059,332	22,227,155	22,596,939	23,200,230
Special Appropriations (other than War and Repatriation) (see page 22)—					
Interest and Sinking Fund ..	2,650,110	3,315,161	3,191,479	3,290,634	3,200,640
Invalid and Old-age Pensions ..	11,710,953	11,125,396	10,771,061	10,893,080	12,000,000
Maternity Allowance ..	630,553	378,022	320,986	302,926	360,000
Bounties ..	448,344	410,173	343,193	178,714	332,500
Assistance to primary production ..	31,000	19,600	16,000	15,000	..
Petroleum prospecting ..	10,000	1,000	4,550	4,850	1,500
Other Special Appropriations ..	393,624	334,781	272,628	450,632	320,710
	15,872,683	15,584,593	14,919,797	15,202,848	16,115,350
Ordinary Votes of Departments (see pages 23-30)—					
The Parliament ..	137,398	117,551	110,978	101,925	105,460
The Prime Minister's Department ..	298,895	231,211	254,237	311,137	350,110
The Department of the Treasury ..	683,281	642,498	667,069	717,912	723,480
The Attorney-General's Department ..	180,140	141,734	140,327	153,218	168,850
The Department of the Interior ..	419,735	333,914	318,969	323,145	352,000
The Department of Trade and Customs ..	613,306	485,383	478,351	505,636	538,140
The Department of Health ..	127,783	102,244	92,890	98,150	108,670
The Department of Commerce ..	365,481	309,005	322,151	324,173	349,490
Total Ordinary Votes of Departments ..	2,815,017	2,363,540	2,384,972	2,541,236	2,684,200
Miscellaneous Services (see page 31) ..	776,317	1,411,325	1,276,473	1,348,315	1,151,040
Unemployment Relief ..	..	250,000	..	..	..
Additions, New Works, Buildings, &c. (see p. 39) ..	29,312	251,667	263,159	378,022	759,070
Total Expenditure—Part I. ..	62,301,993	43,920,457	41,071,556	42,067,360	43,919,890
Contributions from General Revenue—					
For Business Undertakings (Part II) ..	866,639	606,065	298,134	Cr. 72,840	Cr. 176,940
For Territories of the Commonwealth (Part III) ..	651,083	707,273	682,250	655,318	744,240
For Payments to or for the States (Part IV) ..	13,112,615	12,100,642	12,526,452	13,212,414	13,524,000
For Relief to Primary Producers (see page 35) ..	..	..	2,250,000	3,045,000	208,000
	66,932,310	57,334,437	56,827,422	58,917,252	58,219,190
Balance of Receipts over Ordinary Expenditure ..	..	*1,314,091	13,546,608	1,301,570	13,810
	66,932,310	58,648,528	60,374,030	60,218,822	58,233,000

**OF THE COMMONWEALTH OF AUSTRALIA.
REVENUE FUND.**

RECEIPTS.

	1930-31.	1931-32.	1932-33.	1933-34.	1934-35. Estimate.
	£	£	£	£	£
BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
Taxation (see page 12)—					
Customs and Excise ..	22,295,073	28,405,796	32,992,443	34,254,842	34,600,000
Sales Tax ..	3,472,854	8,426,067	9,369,276	8,695,689	8,000,000
Flour Tax ..	..	..	..	1,258,957	..
Income Tax ..	13,604,374	13,481,982	10,878,718	9,314,768	8,500,000
Land Tax ..	2,758,098	2,156,765	1,650,311	1,325,393	1,300,000
Estate Duties ..	2,068,865	1,365,811	1,126,896	1,511,296	1,560,000
Entertainments Tax ..	180,061	133,072	134,042	51,216	..
War Time Profits Tax ..	794	33,756	..	1,567	..
Income Tax—Commonwealth Salaries ..	Dr. 34,475	Dr. 4,304	..	..	..
	50,420,106	53,959,042	56,146,036	56,408,728	53,850,000
Other Revenue (see page 12)—					
Coinage ..	141,846	191,136	49,568	139,263	120,000
Defence ..	79,005	50,510	47,753	41,213	28,000
Attorney-General ..	108,010	98,972	87,725	94,933	96,000
Health ..	20,818	16,488	17,312	17,068	37,000
Marine ..	198,501	201,218	205,138	193,532	196,000
Repayment of States' Proportion of Pensions (omitting Post Office) ..	6,910	5,325	7,186	4,457	4,000
Contributions of Officers towards Pensions under State Acts (omitting Post Office) ..	..	326	158	224	147
Net Profit—Australian Note Issue ..	449,506	1,305,955	1,108,519	728,998	800,000
Interest on Loans to States for Soldier Land Settlement ..	1,387,151	1,174,187	1,083,865	1,083,865	1,083,000
Miscellaneous (see page 15) ..	1,783,727	1,581,445	1,622,589	1,504,546	1,619,000
Export Charges ..	80,785	64,092	Dr. 1,874	2,072	..
Accumulated income arising from liquidation of ex-enemy properties ..	1,500,000	..	..	..	400,000
	5,754,585	4,689,486	4,227,994	3,810,094	4,383,000
Total Receipts—Part I. ..	56,174,691	58,648,528	60,374,030	60,218,822	58,233,000
Deficit on transactions of the year ..	10,757,619	..	..	..	..
	66,932,310	58,648,528	60,374,030	60,218,822	58,233,000

STATEMENT OF BALANCES.

Accumulated deficit at 30th June, 1931, met by advance from Loan Fund ..	..	..	17,216,810
Excess receipts for three years ended 30th June, 1934 ..	..	..	6,162,866
Less amounts proposed to be allocated to—			
Defence Equipment ..	..	4,160,000	..
Financial Assistance to the States ..	..	2,000,000	..
	..	6,160,000	..
Estimated excess receipts for 1934-35 ..	..	..	2,288
	..	..	15,810
	..	..	16,098

* Appropriated under Act No. 20 of 1932 for Invalid and Old-Age Pensions. † Appropriated under Act No. 60 of 1932 for Invalid and Old-Age Pensions.
‡ Appropriated under Act No. 54 of 1933 for Invalid and Old-Age Pensions.

RECEIPTS AND EXPENDITURE OF

CONSOLIDATED

EXPENDITURE.

	1929-31.	1931-32.	1932-33.	1933-34.	1934-35. Estimate.
PART II.—BUSINESS					
POSTMASTER-					
Postmaster-General's Department (see page 35)	£ 12,994,870	£ 11,753,788	£ 11,703,098	£ 11,422,679	£ 12,079,680
Additions, New Works, Buildings, &c., (see page 41)	*	442,519	463,112	865,494	244,000
Total Expenditure	12,994,870	12,196,307	12,166,210	12,288,173	12,323,580
Surplus	..	194,508	469,645	868,127	1,076,420
	12,994,870	12,390,815	12,634,855	13,156,300	13,400,000

COMMONWEALTH					
Trans-Australian Railway (see page 34)	392,054	336,021	327,637	340,073	330,528
Central Australia Railway (see page 34)	380,546	335,108	329,439	333,341	366,175
North Australia Railway (see page 34)	228,141	216,273	208,772	210,531	210,792
Federal Territory Railway (see page 34)	7,970	6,716	6,439	6,544	7,072
Miscellaneous expenditure	48,095	146,092	144,461	175,512	251,913
Additions, New Works, Buildings, &c. (see page 41)	*	50,916	52,019	61,021	73,000
	1,056,806	1,091,126	1,068,767	1,127,027	1,239,480
Surplus—Part II. transferred to General Revenue (see page 4)	..	..	..	72,840	176,940

PART III.—TERRITORIES OF					
Federal Capital Territory (see pages 36 and 37)	598,947	606,580	584,697	533,212	541,259
Northern Territory (see pages 36 and 37)	149,152	161,271	145,013	154,683	168,385
Papua (see pages 36 and 37)	52,969	47,857	52,136	67,369	65,246
New Guinea (see page 36)	8,054	2,947	2,740	2,989	3,150
Norfolk Island (see page 38)	4,000	3,500	3,500	3,000	3,000
Additions, New Works, Buildings, &c. (see p. 41)	45,133	87,520	97,100	139,156	183,200
	858,255	909,675	885,185	900,409	964,240

PART IV.—PAYMENTS TO					
Grant to States towards relief of unemployment	750,000	..	..	..	..
Special Payment to South Australia	1,170,000	1,000,000	1,000,000	1,150,000	1,400,000
Special Payment to Western Australia	300,000	300,000	500,000	600,000	600,000
Special Payment to Tasmania	250,000	250,000	330,000	380,000	400,000
Grants to States for Federal Aid Roads	2,000,000	1,812,139	1,922,048	2,207,683	2,200,000
Contributions towards Sinking Fund on State Debts	1,057,703	1,153,591	1,188,522	1,289,819	1,339,088
Contributions towards Interest on State Debts	7,584,912	7,584,912	7,584,912	7,584,912	7,584,912
	13,112,615	12,100,642	12,625,489	13,212,414	13,524,000
Balance of Interest on State Debts—recoverable from States	23,462,148	24,581,631	24,659,485	24,126,207	23,500,000
	36,574,763	36,682,273	37,184,974	37,338,621	37,024,000

* Provided from Loan Fund.—† Omitting interest, &c., £2,884,149 paid by Commonwealth on behalf of New South Wales and not recovered at 30th June, 1931.

THE COMMONWEALTH OF AUSTRALIA—continued.

REVENUE FUND—continued.

RECEIPTS.

	1929-31.	1931-32.	1932-33.	1933-34.	1934-35. Estimate.
UNDERTAKINGS.					
GENERAL'S DEPARTMENT.					
Post Office (see page 14)	£ 12,839,104	£ 12,363,151	£ 12,593,592	£ 13,129,171	£ 13,375,000
Repayment of States' Proportion of Pensions	36,375	27,466	41,257	26,999	25,000
Contributions of Officers towards Pensions under State Acts	321	198	6	130	..
Total Revenue	12,875,800	12,390,815	12,634,855	13,156,300	13,400,000
Deficit	119,070	..	..	..	..
	12,994,870	12,390,815	12,634,855	13,156,300	13,400,000

RAILWAYS.					
Trans-Australian Railway	190,028	177,254	187,043	205,052	212,500
Central Australia Railway	86,360	85,456	86,938	94,444	94,500
North Australia Railway	28,986	23,548	22,149	27,714	28,000
Federal Territory Railway	3,863	4,295	4,858	4,530	5,000
Total Revenue	309,237	290,553	300,988	331,740	340,000
Deficit	747,569	800,673	767,779	795,287	899,480
	1,056,806	1,091,126	1,068,767	1,127,027	1,239,480
Deficit—Part II., covered by Contributions from General Revenue (see page 4)	866,639	606,065	298,134	..	..

THE COMMONWEALTH.					
Federal Capital Territory (see page 14)	180,169	163,225	160,180	185,078	178,000
Northern Territory	27,023	39,176	42,756	50,013	42,000
Deficit—Part III., covered by Contributions from General Revenue (see page 4)	651,063	707,273	682,250	665,318	744,240
	858,255	909,675	885,186	900,409	964,240

OR FOR THE STATES.					
Contributions from General Revenue	13,112,615	12,100,642	12,625,482	13,212,414	13,524,000
Interest on State Debts—payable by States	23,462,148	24,581,631	24,659,485	24,126,207	23,500,000
	36,574,763	36,682,273	37,184,967	37,338,621	37,024,000

EXPENDITURE PER HEAD OF POPULATION.

	1932-33.	1933-34.	1934-35, Estimate.
	£ s. d.	£ s. d.	£ s. d.
CONSOLIDATED			
DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS)			
War, Repatriation, and Defence Services	3 7 3½	3 7 10½	3 9 2½
Ordinary Votes of Departments	0 7 2½	0 7 7½	0 8 0½
Invalid and Old-age Pensions	1 12 7½	1 12 11½	1 15 9½
Other Expenditure on Ordinary Services	0 16 5½	0 16 9½	0 16 8½
Additions, New Works, and Buildings	0 0 9½	0 1 1½	0 2 3½
Total Expenditure per head of Population—Part I. ..	6 4 4½	6 6 4½	6 10 11½
Contributions from General Revenue—			
For Business Undertakings	0 0 10½	Cr. 0 0 2½	Cr. 0 0 6½
For Territories of the Commonwealth	0 2 0½	0 2 0	0 2 2½
For Payments to or for the States	1 17 11½	1 19 8½	2 0 3½
For Relief to Primary Producers	0 6 9½	0 9 1½	0 0 7½
	8 12 1	8 17 0	8 13 7½
Balance appropriated for Invalid and Old-Age Pensions ..	0 10 9	0 3 11	0 0 0½
	9 2 10	9 0 11	8 13 8
BUSINESS			
Post Office	1 16 10	1 16 11	1 16 9
Commonwealth Railways	0 3 2½	0 3 4½	0 3 8½
	2 0 0½	2 0 3½	2 0 5½
Surplus on transactions of the year .. .. .	..	0 0 2½	0 0 6½
	2 0 0½	2 0 6½	2 0 11½
TERRITORIES OF THE			
Territories	0 2 8½	0 2 8½	0 2 10½
	0 2 8½	0 2 8½	0 2 10½
PAYMENTS TO			
Contribution towards Interest on State Debts	1 2 11½	1 2 9½	1 2 7½
Contribution towards Sinking Fund on State Debts	0 3 7½	0 3 10½	0 3 11½
Special Payments to South Australia, Western Australia and Tasmania	0 5 6½	0 6 4½	0 7 2
Grants to States for Federal Aid Roads	0 5 9½	0 6 7½	0 6 8½
	1 17 11½	1 19 8½	2 0 3½

RECEIPTS PER HEAD OF POPULATION.

	1932-33.	1933-34.	1934-35, Estimate.
	£ s. d.	£ s. d.	£ s. d.
REVENUE FUND.			
UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Indirect Taxation—			
Customs and Excise	4 19 10½	5 2 11	5 3 0½
Sales tax	1 8 4½	1 6 1½	1 3 10½
Flour Tax .. .. .	..	0 3 9½	..
Total Indirect Taxation	6 8 3½	6 12 9½	6 7 0½
Direct Taxation—			
Land Tax	0 5 0	0 3 11½	0 3 7
Income Tax	1 12 11½	1 7 11½	1 6 4
Estate Duties	0 3 5	0 4 6½	0 4 7½
Entertainments Tax	0 0 4½	0 0 2	..
Total Direct Taxation	2 1 9	1 16 8	1 13 6½
Total Taxation	8 10 0½	8 9 5½	8 0 7
Net Profit on Australian Note Issue	0 3 4½	0 2 2½	0 2 4½
Interest on Loans to States for Soldier Land Settlement ..	0 3 3½	0 3 3	0 3 2½
Other Revenue	0 6 2	0 6 0	0 7 5½
Total Revenue per head of Population	9 2 10	9 0 11	8 13 8
UNDERTAKINGS.			
Post Office	1 18 3	1 19 6½	1 19 11½
Commonwealth Railways	0 0 11	0 1 0	0 1 0½
Total Revenue per head of Population	1 19 2	2 0 6½	2 0 11½
Deficit	0 0 10½	..	..
	2 0 0½	2 0 6½	2 0 11½
COMMONWEALTH.			
Territories	0 0 7½	0 0 8½	0 0 7½
Deficit	0 2 0½	0 2 0	0 2 2½
	0 2 8½	0 2 8½	0 2 10½
OR FOR THE STATES.			
Contributions from General Revenue	1 17 11½	1 19 8½	2 0 3½
	1 17 11½	1 19 8½	2 0 3½

PARTICULARS OF AMOUNTS PAID TO OR FOR THE STATES OUT OF REVENUE.

1931-32.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards Interest on States' Debts ..	£ 2,017,411	£ 2,127,159	£ 1,095,235	£ 703,816	£ 473,432	£ 266,859	£ 7,684,912
Contribution towards Sinking Fund on States' Debts ..	448,142	261,504	154,649	146,627	116,040	33,233	1,153,591
Special Grants	500,160	326,185	340,682	1,000,000	300,000	250,000	1,550,000
Grants for Federal Aid Roads	500,160	326,185	340,682	208,584	347,931	90,697	1,812,139
Total 1931-32	3,865,703	2,705,338	1,691,568	2,097,027	1,240,309	640,659	12,100,642

1932-33.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards Interest on States' Debts ..	£ 2,017,411	£ 2,127,159	£ 1,095,235	£ 703,816	£ 473,432	£ 266,859	£ 7,684,912
Contribution towards Sinking Fund on States' Debts ..	486,691	234,107	156,235	152,938	120,782	31,829	1,189,522
Special Grants	550,485	346,969	361,345	1,000,000	300,000	330,000	1,830,000
Grants for Federal Aid Roads	550,485	346,969	361,345	219,114	369,033	96,102	1,922,048
Total 1932-33	3,934,477	2,707,285	1,813,815	2,075,868	1,469,247	724,790	12,625,482

In addition £1,099,692 was provided for the States as follows:—
 For relief to wheat-growers 570,902 442,421 40,744 507,138 436,145 2,342 1,600,692
 and £250,000 was appropriated for assistance to primary producers, other than wheat-growers, in the purchase of artificial manure.

1933-34.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards Interest on States' Debts ..	£ 2,017,411	£ 2,127,159	£ 1,095,235	£ 703,816	£ 473,432	£ 266,859	£ 7,684,912
Contribution towards Sinking Fund on States' Debts ..	517,064	270,581	162,404	169,027	136,826	33,037	1,289,810
Special Grants	600,321	397,383	415,044	1,150,000	600,000	380,000	2,130,000
Grants for Federal Aid Roads	600,321	397,383	415,044	251,676	423,875	110,384	2,207,683
Total 1933-34	4,044,088	2,804,123	1,973,773	2,265,419	1,034,133	790,269	13,212,414

In addition £2,999,105 was provided for the States as follows:—
 For relief to wheat-growers 911,094 603,580 76,455 764,543 639,493 4,024 2,999,105
 and a further amount of £45,000 was paid to Tasmania under the *Wheat Growers Relief Act 1933*.

1934-35 (Estimate).

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Contribution towards Interest on States' Debts ..	£ 2,017,411	£ 2,127,159	£ 1,095,235	£ 703,816	£ 473,432	£ 266,859	£ 7,684,912
Contribution towards Sinking Fund on States' Debts ..	548,088	280,000	172,000	187,000	143,000	34,000	1,339,088
Special Grants	786,000	560,000	286,000	1,400,000	600,000	400,000	2,400,000
Grants for Federal Aid Roads	607,800	398,000	413,600	250,800	422,400	110,000	2,200,000
Proposed non-recurring grants out of excess receipts at 30.6.34	4,007,690	2,803,169	1,681,835	2,521,616	1,038,832	810,850	13,624,000
Total 1934-35	4,863,690	3,363,169	1,967,835	2,607,616	1,771,632	876,850	16,624,000

In addition, it is estimated that £900,000 will be expended out of £350,000 to be specially appropriated for assistance to primary producers, other than wheat-growers, in the purchase of artificial manure, and provision is made also for a special payment of £80,000 to Tasmania, to supplement the payment during 1934-35 of £45,000 under the *Wheat Growers Relief Act 1933*.

CONSOLIDATED REVENUE FUND.

RESULTS OF FINANCIAL TRANSACTIONS.

Note.—Until the end of 1900-7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907-8 the whole of the balance was paid to the States after the provision of £193,621 had been made for expenditure in subsequent years under Trust Fund, Invalid and Old-age Pensions Account. From 1908-9, and until the abolition of the bookkeeping provisions of the Constitution in 1910-11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Trust Fund, Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet) Accounts to provide for expenditure in subsequent years. From 1910-11 until the end of 1926-27 the States received twenty-five shillings per head of population per annum. The *States Grants Act 1927* abolished the *per capita* payments as from 30th June, 1927, and provided lump sum grants for the year 1927-28, subject to the terms of any agreement made between the Commonwealth and all the States.

A "Financial Agreement" since made between the Commonwealth and the States, and validated by the Commonwealth Parliament under an amendment of the Constitution, provides, *inter alia*, for (a) an annual payment by the Commonwealth from 1st July, 1927, of £7,684,912 towards interest on State Debts, (b) annual sinking fund contributions by the Commonwealth from 1st July, 1927, at the rate of 2s. 6d. for each £100 of Net State Debts existing on 30th June, 1927, and 6s. for each £100 of New Debts created after that date, (c) the Commonwealth to take over State Debts existing on 1st July, 1929, and the States to provide all interest thereon in excess of the annual sum of £7,684,912 provided by the Commonwealth.

Since 1910-11 the balance of the Consolidated Revenue Fund has been appropriated for payment of Invalid and Old-age Pensions, War Pensions and other services for which Parliamentary appropriations were available.

Year.	Excess Receipts.	Deficiency.	Accumulated Result.	
			Excess Receipts.	Deficiency.
	£	£	£	£
1907-8	193,021	..	193,021	..
1908-9	462,528	..	656,149	..
1909-10 .. .. .	..	656,149	..	..
1910-11	1,837,175	..	1,837,175	..
1911-12	2,261,498	..	2,261,498	..
1912-13	381,632	..	2,643,305	..
1913-14 .. .. .	..	1,418,958	1,224,347	..
1914-15 .. .. .	..	1,224,347	..	..
1915-16	3,000,000	..	3,000,000	..
1916-17 .. .. .	..	922,673	2,077,427	..
1917-18	1,848,393	..	3,925,820	..
1918-19 .. .. .	..	402,762	3,523,058	..
1919-20	2,201,748	..	5,724,806	..
1920-21	893,521	..	6,618,327	..
1921-22 .. .. .	..	209,903	6,408,424	..
1922-23	1,020,160	..	7,428,574	..
1923-24 .. .. .	..	4,837,421*	2,591,153*	..
1924-25	518,376	..	3,109,529†	..
1925-26 .. .. .	..	2,823,032	285,897‡	..
1926-27	2,635,597	..	2,821,494§	..
1927-28 .. .. .	..	5,450,237§	..	2,628,749§§
1928-29 .. .. .	..	2,358,975	..	4,987,718§§
1929-30 .. .. .	..	1,471,003	..	6,458,721§§
1930-31 .. .. .	..	10,757,619††	..	17,216,340§§
1931-32	1,314,091	..	1,314,091	..
1932-33	3,546,608	..	4,860,699	..
1933-34	1,301,570	..	6,162,269**	..

* The ordinary transactions of the year 1923-24 resulted in a credit balance of £2,575,531 which, with the balance brought forward, made an accumulated credit balance of £10,000,000. Of this amount £4,016,715 was applied to debt redemption and £2,500,000 to provide for Naval Construction and a Reserve for Defence. The excess receipts thus remaining at 30th June, 1924, were £2,583,115.

† Of this amount £2,450,000 was set aside for expenditure in subsequent years, viz., £1,500,000 for naval construction, £700,000 for main roads development, £100,000 for roads and industry investigations, and £150,000 for prospecting for oil and precious metals.

‡ Of this amount £100,000 was set aside for expenditure in subsequent years for prospecting for oil and precious metals.

§ The following payments were made out of the excess receipts of £2,821,494 available at 30th June, 1927, and brought to account as expenditure in 1927-28: Naval Construction, and Reserve for Defence, £2,352,000; Science and Industry Investigations, £220,000; Civil Aviation, £200,000; Purchase of radium, £100,000; Geophysical Survey of Australia, £20,000. The deficit for 1927-28 consisting thereof was, therefore, £2,821,494.

§§ Omitting interest, &c., £3,834,140 paid on behalf of New South Wales and not recovered at 30th June, 1931.

** Met by temporary advances from Loan Fund.

*** Of this amount it is proposed to allocate £5,100,000 for expenditure in subsequent years, viz., £4,100,000 for Defence equipment and £2,000,000 for financial assistance to the States.

DETAILS OF REVENUE.

	1930-31.	1931-32.	1932-33.	1933-34.	1934-35. Estimate.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
INDIRECT TAXATION.					
CUSTOMS.					
1. Ales, spirits and beverages ..	1,045,601	966,952	1,027,012	1,051,843	1,130,000
2. Tobacco and manufactures thereof ..	2,876,840	3,088,656	2,529,473	2,661,013	2,735,000
3. Sugar ..	676	922	844	605	600
4. Agricultural Products and Groceries ..	1,000,437	1,132,319	1,363,600	1,123,576	1,135,000
5. Textiles, felts and furs, &c. ..	2,069,609	1,656,599	2,163,760	2,160,207	2,232,000
6. Metals and Machinery ..	1,594,769	655,363	1,122,346	1,376,097	1,385,000
7. Oils, Paints and Varnishes ..	3,945,960	5,032,748	5,392,554	6,110,306	6,240,000
8. Earthenware, &c. ..	360,859	179,886	276,660	308,462	320,000
9. Drugs and Chemicals ..	358,334	252,357	237,706	262,762	283,000
10. Wood, Wicker, and Cane ..	379,328	205,239	401,149	515,400	511,000
11. Jewellery and Fancy Goods ..	557,262	254,821	312,914	364,200	372,000
12. Hides, leather and rubber ..	256,498	355,688	349,918	367,657	356,000
13. Paper and Stationery ..	732,888	420,551	424,732	419,931	430,000
14. Vehicles ..	377,688	114,938	337,868	667,009	725,000
15. Musical Instruments ..	13,855	4,518	6,451	9,437	9,550
16. Miscellaneous ..	704,833	452,290	640,737	694,092	696,000
Primage duty ..	1,812,624	3,657,427	4,512,090	4,080,456	3,588,850
Sundry undistributed duties ..	73,653	71,733	103,673	109,162	104,000
Other miscellaneous receipts ..	63,484	63,205	61,296	57,539	57,000
Total Customs ..	18,224,227	18,565,630	21,313,793	22,326,823	22,300,000
EXCISE.					
Beer ..	5,200,351	4,739,117	4,867,843	4,770,439	4,950,000
Spirits ..	1,249,466	1,339,102	1,300,555	1,354,775	1,450,000
Tobacco (manufactured) ..	3,283,545	3,396,098	3,076,431	3,123,565	3,200,000
Cigars and Cigarettes ..	315,582	328,073	1,674,953	1,699,093	1,700,000
Petrol ..	21,822	37,776	297,558	462,530	500,000
Miscellaneous ..	..	..	..	..	..
Total Excise ..	10,070,846	9,840,166	11,678,650	11,928,019	12,300,000
Total Customs and Excise ..	28,295,073	28,405,796	32,992,443	34,254,842	34,600,000
SALES TAX ..	3,472,894	8,425,087	9,369,276	8,695,689	8,000,000
FLOUR TAX ..	..	..	..	1,263,957	..
Total Indirect Taxation ..	31,767,927	36,830,883	42,361,719	44,204,488	42,600,000
DIRECT TAXATION—					
INCOME TAX ..	13,604,374	13,481,982	10,878,718	9,314,768	8,500,000
LAND TAX ..	2,758,598	2,156,765	1,650,311	1,325,393	1,200,000
ESTATE DUTIES ..	2,068,865	1,385,811	1,126,896	1,511,366	1,650,000
ENTERTAINMENTS TAX ..	186,661	133,072	134,042	51,216	..
WAR-TIME PROFITS TAX ..	Dr. 794	Dr. 33,765	Dr. 5,760	1,667	..
INCOME TAX—COMMONWEALTH SALARIES ..	34,475	4,304	..	..	..
Total Direct Taxation ..	18,652,179	17,128,179	13,784,317	12,204,240	11,250,000
Total Taxation ..	50,420,106	53,959,042	56,146,036	56,408,728	53,850,000
OTHER REVENUE.					
COINAGE—					
Silver ..	141,846	177,404	31,627	114,675	90,000
Bronze ..	..	13,732	17,941	24,638	30,000
Total ..	141,846	191,136	49,568	139,263	120,000
DEFENCE—					
Military and Munitions ..	53,041	26,432	22,611	14,400	8,800
Navy ..	7,890	7,465	6,731	8,883	6,550
Air Force ..	3,239	1,771	2,189	1,358	1,200
Civil Aviation Branch ..	16,335	14,842	16,222	16,572	11,450
Total ..	79,005	50,510	47,763	41,213	28,000
Carried forward ..	220,851	241,646	97,321	180,476	148,000
Total ..	50,420,106	53,959,042	56,146,036	56,408,728	53,850,000

DETAILS OF REVENUE—continued.

	1930-31.	1931-32.	1932-33.	1933-34.	1934-35. Estimate.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.					
Brought forward ..	60,420,106	53,959,042	56,146,036	56,408,728	53,850,000
OTHER REVENUE—continued.					
Brought forward ..	220,851	241,646	97,321	180,476	148,000
ATTORNEY-GENERAL—					
Patents ..	39,203	35,968	32,147	32,880	39,000
Court Reporting Branch ..	5,217	3,838	6,663	6,432	6,000
Trade Marks, Copyrights and Designs ..	15,226	12,830	12,871	18,664	17,000
Bankruptcy ..	44,385	41,943	31,787	32,475	35,000
Miscellaneous ..	3,969	4,393	4,257	4,582	1,000
Total ..	108,010	98,972	87,725	94,933	96,000
HEALTH ..	20,818	16,488	17,312	17,068	37,000
MARINE REVENUE—					
Lighthouses ..	185,818	191,604	194,786	181,289	185,000
Navigation ..	10,683	9,614	9,761	10,007	9,500
Miscellaneous ..	..	..	596	2,336	1,500
Total ..	196,501	201,218	205,133	193,532	196,000
REPAYMENT OF STATES' PROPORTION OF PENSIONS (omitting Post Office) ..	6,910	5,325	7,186	4,457	4,000
CONTRIBUTIONS OF OFFICERS TOWARDS PENSIONS UNDER STATE ACTS (omitting Post Office) ..	326	158	224	147	..
NET PROFIT ON AUSTRALIAN NOTE ISSUE ..	449,506	1,305,955	1,108,519	728,998	800,000
INTEREST ON LOANS TO STATES FOR SOLDIER LAND SETTLEMENT ..	1,387,151	1,174,187	1,088,865	1,083,865	1,083,000
MISCELLANEOUS RECEIPTS (see page 15) ..	1,783,727	1,581,445	1,622,683	1,501,546	1,619,000
EXPORT CHARGES* ..	80,785	64,092	Dr. 1,874	2,072	..
ACCUMULATED INCOME ARISING FROM LIQUIDATION OF EX-ENEMY PROPERTIES ..	1,500,000	..	..	..	400,000
Total ..	5,764,585	4,689,486	4,227,994	3,810,094	4,383,000
TOTAL NET REVENUE OTHER THAN BUSINESS, UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH ..	56,174,691	58,648,528	60,374,030	60,218,822	58,233,000

* Prior to 1932-33 these charges were credited to Revenue and payments to Export Boards were charged to Special Appropriations. Since 1932-33, the payments have been treated as "Rebates of Revenue."

DETAILS OF REVENUE—continued.

	1930-31.	1931-32.	1932-33.	1933-34.	1934-35. Estimated.
	£	£	£	£	£
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.					
POST OFFICE, TELEGRAPH, AND TELEPHONE.					
Private Boxes and Bags	64,969	63,089	63,307	64,850	65,000
Commission on Money Orders and Poundage on Postal Notes	216,645	228,421	216,837	233,889	245,000
Telegraphs	1,162,918	1,085,960	1,091,823	1,136,928	1,164,000
Telephones	5,644,309	5,399,366	5,445,838	5,647,072	5,760,000
Postage	5,276,663	5,036,919	5,116,952	5,349,776	5,566,000
Radio Receipts	155,672	165,197	210,134	379,857	310,000
Miscellaneous Receipts	827,891	891,200	449,601	568,869	825,000
	12,839,104	12,363,151	12,593,692	13,129,171	13,376,000
Repayment of States' proportion of pensions Contribution of officers towards pensions under State Acts	36,375	27,409	41,257	20,999	25,000
	321	198	6	130	..
Total Post Office, Telegraph, and Telephone	12,875,800	12,390,815	12,634,955	13,156,300	13,400,000
TRANS-AUSTRALIAN RAILWAY	190,028	177,254	187,043	205,052	212,500
CENTRAL AUSTRALIA RAILWAY	86,360	85,466	86,838	94,444	94,500
NORTH AUSTRALIA RAILWAY	28,986	23,548	22,149	27,714	28,000
FEDERAL TERRITORY RAILWAY	3,863	4,295	4,858	4,530	5,000
TOTAL RAILWAYS	309,237	290,563	300,888	331,740	340,000
Total Revenue from Business Undertakings	13,185,037	12,681,368	12,935,843	13,488,040	13,740,000
PART III.—REVENUE FROM THE TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).					
FEDERAL CAPITAL TERRITORY—					
Rents and rates			89,199	112,868	110,000
Electricity			44,489	30,190	28,000
Motor registration	180,169	163,226	7,256	7,921	8,000
Miscellaneous receipts			18,242	30,187	28,750
Hospital tax			994	3,912	3,250
Total Federal Capital Territory	180,169	163,226	169,180	185,078	178,000
NORTHERN TERRITORY—					
Territorial	4,189	24,745	26,460	24,890	21,000
Land and Income Tax	4,095	2,258	3,056	3,301	2,400
Probate and Stamp Duties	7,962	1,053	488	607	500
Miscellaneous	10,777	11,120	12,752	21,215	18,100
Total Northern Territory	27,023	39,176	42,756	50,013	42,000
Total Revenue from the Territories of the Commonwealth	207,192	202,402	202,936	235,091	220,000
Total Revenue of the Commonwealth	69,566,920	71,632,298	73,512,809	73,941,953	72,193,000

DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

	1931-32.	1932-33.	1933-34.
	£	£	£
Interest—			
Advances to States pending loan raisings and for temporary accommodation	13,410	..	..
Advances to Superannuation Board	731	..	..
Advances for Wires and Wire Netting	20,176	22,355	26,913
Investments of General Trust Funds	187,769	309,005	317,845
Investments of London Surplus Funds	2,831	1,604	3,680
From British Government on Development and Migration Loans	111,990	110,182	106,341
From States on Development and Migration Loan	85,660	100,391	135,187
Loans for Grafton-South Brisbane Railway	99,377	99,403	98,906
Loans to New Guinea Administration	2,780	1,736	144
Loans to Administration of Papua	3,407	2,744	2,769
Loans to soldier settlers in Federal Territories	14	111	410
Naturu Island Agreement	95,838	83,823	83,206
New York Bank account	45	31	1
War Service Homes	728,042	579,000	543,399
General Fixed Deposit .. .. .	..	..	7,600
And depreciation—Stamp Printing Machinery	1,192	1,181	1,004
Loans to Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd.	1,093	441	..
Installments of Purchase Money—Commonwealth Government Line of Steamers	72,600	72,600	..
Loans to States for unemployment relief .. .. .	..	129	..
Expenditure under River Murray Waters Act	642	..	..
Commerce Act Receipts	18,485	20,631	26,228
Commonwealth Oil Refineries—dividend on shares	22,600	15,000	..
Court Fees, Fines, and Costs of Court	3,745	5,884	4,780
Electoral Act—fees, fines and sale of rolls	2,309	1,943	1,794
Collections, Government Printing Office	3,026	2,941	2,474
Hire of films	653	174	172
Immigration Restriction Act—Fees, Fines and Domicile Certificates	3,057	1,617	1,755
Imperial Pensions—Commission	3,010	2,632	2,468
Maps, Publications, Returns, Statistics, &c.	3,846	3,829	3,995
Naturalization Certificates	1,986	6,307	6,311
Passports	6,207	10,816	12,887
Public Service Act—Examination fees .. .. .	..	402	1,684
Rents—London offices	26,844	26,754	23,965
Rents—War Service Homes	15,340	26,414	47,064
Rents—other	8,005	5,629	5,125
Repayments—Appropriation of former years	9,499	5,172	1,890
Repayments—Loans to Administration of Papua	349	363	376
Repayments—salaries of Justices of the High Court	3,105	2,839	825
Sale of property and material	6,093	5,088	4,177
Superannuation Fund—Federal Territory Police contributions	123	122	122
Balance of Trust Fund—Assistance to export of canned fruits .. .. .	..	1,473	..
Balance of Trust Fund—Assistance to Tasmanian berry growers .. .. .	..	3,324	..
Balance of Trust Fund, Main Roads Development .. .. .	..	..	560
Balance of Trust Fund, Stamp Printing .. .. .	..	..	9,734
Balance of Trust Fund, Taxation and Other Officers' Compensation .. .. .	..	..	14,000
Profit on realization of B.A.W.R.A. shares handed to Commonwealth for payment of wool tops licence-fees	467	..	..
Repayment of Advances for assistance to apple growers, Tasmania	8,333	..	417
Repayment of advances—Wine Overseas Marketing Board .. .. .	..	1,000	1,500
Repayment of Loan to Geelong Returned Soldiers' and Sailors' Woollen and Worsted Co-operative Manufacturing Co. Ltd.	5,000	20,000	..
Trust Fund—Advances to States for the benefit of settlers—amount repaid .. .. .	..	63,781	..
Sundries	3,263	4,018	3,346
TOTAL	1,581,445	1,622,583	1,504,546

COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1933-34.

Head of Revenue.	Estimate.	Actual.	Actual Revenue.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£

PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

TAXATION				
Customs and Excise	32,200,000	34,254,842	2,054,842	
Sales Tax	7,800,000	8,695,689	895,689	
Flour Tax*		1,253,957	1,253,957	
Income Tax	9,300,000	9,314,768	14,768	
Land Tax	1,250,000	1,356,393	75,393	
Estate Duties	1,130,000	1,511,298	381,298	
Entertainments Tax	50,000	51,216	1,216	
War Time Profits Tax		1,567	1,567	
Total Taxation	51,730,000	58,408,728	4,678,728	
OTHER REVENUE				
Coinage	30,000	139,263	109,263	
Defence	54,000	41,213	7,213	
Attorney-General	86,500	94,833	8,433	
Health	28,500	17,068		11,432
Marine	199,000	193,832		5,468
Repayment of States' proportion of Pensions (omitting Post Office)	5,000	4,457		543
Contributions of Officers towards Pensions under State Acts (omitting Post Office)		147	147	
Net Profit on Australian Note Issue	650,000	728,998	78,998	
Interest on Loans to States for Soldier Land Settlement	1,083,000	1,083,865	865	
Miscellaneous	1,484,000	1,504,546	20,546	
Export Charges		2,072	2,072	
	3,600,000	3,810,094	210,094	
Total Revenue other than from Business Undertakings and Territories of the Commonwealth	55,330,000	60,218,822	4,888,822	

PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.

BUSINESS UNDERTAKINGS			
Post Office (including repayment of States' proportion of pensions, &c.)	12,750,000	13,156,300	406,300
Trans-Australian Railway	194,000	205,082	11,082
Central Australia Railway	90,000	94,444	4,444
North Australia Railway	22,000	27,714	5,714
Federal Territory Railway	4,000	4,530	530
Total Revenue from Business Undertakings	13,060,000	13,488,040	428,040

PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.

Federal Capital Territory	153,000	185,078	32,078
Northern Territory	37,000	50,013	13,013
Total Revenue from Territories of the Commonwealth	190,000	235,091	45,091

* Flour Tax imposed after the Budget Papers were presented to Parliament to provide partly for the provision of £3,045,000 for relief to wheat-growers, &c.

COMPARISONS.
NET CUSTOMS AND EXCISE REVENUE.

TABLE A.

	1924-25.	1925-26.	1926-27.	1927-28.	1928-29.
	£	£	£	£	£
July	3,266,174	3,516,922	3,628,475	3,621,611	3,209,600
August	3,064,632	3,243,421	3,687,663	3,949,417	3,561,385
September	2,988,373	2,611,172	3,686,063	3,694,934	2,781,958
October	3,235,235	3,134,467	3,684,169	3,626,460	3,821,549
November	3,115,763	3,333,467	3,707,269	3,835,262	3,915,822
December	3,202,207	3,797,071	3,862,845	3,647,500	3,713,723
January	3,271,240	3,512,371	3,583,253	3,213,929	3,605,071
February	2,959,119	3,034,077	3,691,094	3,268,338	3,245,787
March	3,257,927	3,307,688	3,682,867	3,465,610	3,310,681
April	3,101,471	3,283,623	3,406,786	2,799,741	3,285,227
May	2,856,768	3,006,610	3,488,235	3,241,670	3,245,119
June	2,574,824	3,018,000	3,308,183	2,921,373	3,364,241
Total Net Customs and Excise	37,192,781	39,198,878	43,552,478	41,446,730	41,658,571
	1929-30.	1930-31.	1931-32.	1932-33.	1933-34.
July	4,224,112	2,786,836	2,368,390	2,697,510	2,668,475
August	4,271,354	2,328,454	2,243,447	2,630,249	2,900,714
September	3,021,239	2,355,832	2,215,667	2,777,140	2,882,705
October	3,666,195	2,746,612	2,498,680	2,767,625	2,703,079
November	4,678,772	2,653,050	2,315,612	3,003,805	3,059,748
December	3,447,677	2,581,951	2,763,253	3,213,681	3,115,655
January	3,369,107	2,410,484	2,108,654	2,430,467	2,782,004
February	3,181,591	2,146,205	2,247,111	2,037,327	2,807,370
March	4,720,999	2,104,301	2,433,684	2,871,047	2,765,708
April	2,641,294	1,994,027	2,373,400	2,485,055	2,939,710
May	2,570,844	2,017,036	2,315,310	2,697,831	2,602,264
June	2,186,876	2,106,200	2,365,823	2,602,037	2,869,084
Total Net Customs and Excise	41,774,391	28,295,073	28,405,798	32,992,443	34,254,842

NET CUSTOMS AND EXCISE REVENUE PER HEAD OF POPULATION.

TABLE B.

Year.	Customs and Excise Revenue.	Population as at 31st December in each year.	Revenue per head of population.
	£	£ s. d.	£ s. d.
1920-21	31,900,906	5,411,297	5 17 0 ¹ / ₂
1921-22	27,630,359	5,610,954	5 0 3 ¹ / ₂
1922-23	32,972,129	5,637,368	5 16 7 ¹ / ₂
1923-24	35,709,784	5,760,160	6 2 2 ¹ / ₂
1924-25	37,192,781	5,882,215	6 0 5 ¹ / ₂
1925-26	39,198,878	6,003,394	6 10 7
1926-27	43,552,478	6,154,361	7 2 2 ¹ / ₂
1927-28	41,446,730	6,251,422	6 12 7 ¹ / ₂
1928-29	41,658,571	6,356,250	6 9 2 ¹ / ₂
1929-30	41,774,391	6,433,765	6 9 9 ¹ / ₂
1930-31	28,295,073	6,501,379	4 7 0 ¹ / ₂
1931-32	28,405,798	6,552,201	4 4 8 ¹ / ₂
1932-33	32,992,443	6,604,517	4 19 10 ¹ / ₂
1933-34	34,254,842	6,659,812	5 2 1 ¹ / ₂
1934-35 (Estimate)	34,600,000	6,708,500	5 3 2 ¹ / ₂

FEDERAL LAND TAX.

STATEMENT OF LAND TAX ASSESSED AND RECEIVED TO 30TH JUNE, 1934.

Year.	Tax Assessed.	Fine Accrued.	Tax Paid.	Fine Paid.	Tax and Fine Outstanding.
	£	£	£	£	£
1910-11	1,526,769	8,466	1,526,702	8,466	66
1911-12	1,618,135	5,301	1,618,071	5,301	64
1912-13	1,580,892	5,471	1,580,798	5,468	97
1913-14	1,537,454	3,699	1,537,354	3,686	97
1914-15	2,149,502	3,649	2,145,259	3,639	4,253
1915-16	2,114,056	3,083	2,108,356	3,073	5,710
1916-17	2,065,940	2,946	2,049,888	2,917	6,086
1917-18	2,007,889	1,871	1,999,905	1,843	6,012
1918-19	2,291,567	2,024	2,285,249	1,987	8,355
1919-20	2,322,939	2,816	2,314,859	2,776	8,120
1920-21	2,221,077	2,206	2,210,978	2,169	10,135
1921-22	2,395,706	2,731	2,386,504	2,688	9,245
1922-23	2,228,731	3,388	2,220,887	3,334	7,898
1923-24	2,072,613	2,694	2,069,263	2,540	3,404
1924-25	2,301,568	3,064	2,294,048	2,977	7,027
1925-26	2,592,860	3,866	2,584,431	3,675	8,422
1926-27	2,597,009	5,157	2,582,033	4,874	15,259
1927-28	2,589,842	7,146	2,584,561	6,061	26,366
1928-29	2,837,542	17,243	2,795,159	6,247	97,748
1929-30	2,926,478	10,978	2,883,461	6,247	97,748
1930-31	2,973,748	10,851	2,788,579	5,687	190,833
1931-32	2,405,064	6,463	2,184,440	4,220	222,897
1932-33	1,511,239	3,834	1,347,610	2,210	165,253
1933-34	1,087,475	2,054	1,074,504	769	172,256
	52,265,894	120,917	51,246,504	97,277	1,043,030

NOTE.—In the above statement taxpayers have been credited immediately on re-assessment with refunds of tax due, but in some cases the actual refund was not made by the 30th June, 1934.

FEDERAL INCOME TAX.
GRADE OF TAXABLE INCOME.

Year.	Individuals.					Companies Total.
	£201 and under.	£201 to £300.	£301 to £1,000.	over £1,001.	Total.	
1923-24.						
Number of taxpayers	308,864	70,684	31,245	24,035	438,068	6,512
Tax assessed	£493,654	£607,180	£814,205	£6,384,426	£8,269,500	£2,244,503
Percentage of total tax	4.7	6.3	7.7	60.2	78.0	21.1
Amount per taxpayer	£1 12s. 7d.	£8 7s. 1d.	£26 1s. 3d.	£264 19s. 6d.	£19 1s. 8d.	£344 13s. 6d.
1924-25.						
Number of taxpayers	114,087	44,507	22,678	26,611	208,883	7,301
Tax assessed	£209,252	£300,227	£283,413	£6,382,765	£7,488,067	£2,699,428
Percentage of total tax	2.1	3.8	5.4	64.0	76.7	24.3
Amount per taxpayer	£1 10s. 6d.	£8 1s. 0d.	£23 10s. 0d.	£239 19s. 4d.	£35 17s. 0d.	£328 7s. 6d.
1925-26.						
Number of taxpayers	110,257	48,516	26,174	31,594	224,861	8,174
Tax assessed	£164,772	£340,426	£402,720	£6,436,510	£7,470,237	£2,862,614
Percentage of total tax	1.9	3.3	4.8	62.3	72.3	27.7
Amount per taxpayer	£1 12s. 8d.	£7 3s. 8d.	£18 17s. 3d.	£206 4s. 0d.	£33 4s. 6d.	£360 3s. 11d.
1926-27.						
Number of taxpayers	127,659	51,165	24,720	27,610	231,104	8,109
Tax assessed	£207,762	£363,362	£499,035	£5,064,030	£6,049,789	£2,660,203
Percentage of total tax	2.2	3.8	5.4	60.1	71.5	28.5
Amount per taxpayer	£1 12s. 7d.	£8 18s. 1d.	£20 3s. 0d.	£202 18s. 6d.	£28 10s. 7d.	£325 12s. 11d.
1927-28.						
Number of taxpayers	148,683	55,876	28,001	27,856	259,256	8,107
Tax assessed	£202,654	£365,070	£500,655	£6,161,563	£7,090,032	£2,869,882
Percentage of total tax	2.2	3.9	5.6	60.7	68.3	31.7
Amount per taxpayer	£1 7s. 3d.	£6 7s. 1d.	£18 12s. 3d.	£214 18s. 8d.	£27 16s. 1d.	£356 7s. 2d.
1928-29.						
Number of taxpayers	143,094	59,072	30,130	32,572	265,704	8,600
Tax assessed	£102,081	£367,066	£627,260	£5,377,936	£6,454,343	£2,829,014
Percentage of total tax	2.1	3.8	5.7	57.0	60.5	30.5
Amount per taxpayer	£1 6s. 8d.	£6 0s. 11d.	£17 0s. 11d.	£165 2s. 2d.	£24 5s. 10d.	£328 17s. 11d.
1929-30.						
Number of taxpayers	147,749	60,278	20,064	30,440	268,440	8,803
Tax assessed	£106,534	£383,770	£560,204	£6,312,614	£7,342,121	£3,769,172
Percentage of total tax	1.8	3.5	4.0	55.0	66.1	33.0
Amount per taxpayer	£1 6s. 6d.	£6 7s. 4d.	£18 7s. 4d.	£204 0s. 7d.	£27 7s. 0d.	£428 3s. 6d.
1930-31.						
Number of taxpayers	211,688	60,104	32,066	25,870	330,278	8,636
Tax assessed	£238,870	£592,104	£1,428,067	£7,641,723	£10,860,784	£6,007,076
Percentage of total tax	3.2	5.7	8.5	47.4	64.8	35.2
Amount per taxpayer	£2 10s. 11d.	£14 8s. 1d.	£43 10s. 0d.	£300 17s. 7d.	£32 5s. 11d.	£684 0s. 1d.
1931-32.						
Number of taxpayers	190,381	62,235	28,041	16,271	306,028	6,816
Tax assessed	£640,579	£980,773	£1,478,339	£5,513,654	£8,613,344	£4,180,174
Percentage of total tax	4.9	7.7	11.0	43.4	67	39
Amount per taxpayer	£2 14s. 3d.	£15 16s. 2d.	£52 14s. 5d.	£338 17s. 3d.	£27 16s. 7d.	£720 8s. 2d.
1932-33.						
Number of taxpayers	155,458	48,546	23,292	13,226	240,421	6,609
Tax assessed	£263,300	£501,020	£805,763	£3,829,360	£5,489,463	£3,532,016
Percentage of total tax	2.8	5.6	10.0	42.4	60.8	39.2
Amount per taxpayer	£1 12s. 5d.	£10 7s. 3d.	£38 17s. 0d.	£287 8s. 3d.	£22 16s. 7d.	£534 12s. 10d.

COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1933-34.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
			£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
War and Repatriation Services—				
Interest, Sinking Fund and Exchange ..	11,243,000	11,147,464	95,536	..
War Pensions	7,065,000	7,026,973	38,027	..
Repatriation of Soldiers	675,375	684,378	9,000	..
Other War Services	171,122	295,548	124,426	..
Total War and Repatriation Services	19,154,500	19,154,363	..	137
Department of Defence	3,522,820	3,442,576	..	80,244
Total War, Repatriation, and Defence	22,677,320	22,596,939	..	80,381
Special Appropriations (other than War and Repatriation)—				
Interest and Sinking Fund	3,165,590	3,290,634	125,044	..
Invalid and Old-age Pensions	11,000,000*	10,963,090*	36,910	..
Maternity Allowance	300,000	302,928	2,928	..
Bounties	257,000	175,714	81,286	..
Assistance to Primary Production	15,000	15,000	..	..
Petroleum Prospecting	4,850	4,850	..	..
Other Special Appropriations	284,040	450,632	166,592	..
Total Special Appropriations	15,026,480	15,202,848	176,368	..
Ordinary Votes of Departments—				
Parliament	109,800	101,925	7,875	..
Prime Minister's Department	307,550	311,127	3,577	..
Department of the Treasury	692,150	717,912	25,762	..
Attorney-General's Department	157,600	153,218	4,382	..
Department of the Interior	338,370	329,145	9,225	..
Department of Trade and Customs	498,700	505,586	6,886	..
Department of Health	100,800	98,150	2,650	..
Department of Commerce	313,340	324,173	10,833	..
Total Ordinary Votes of Departments	2,517,710	2,541,238	23,528	..
Miscellaneous Services	1,177,970	1,348,315	170,345	..
Additions, New Works, and Buildings	593,840	378,022	..	215,818
Total Expenditure—Part I.	41,993,320	42,067,360	74,040	..

* Paid from Trust Fund.

COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1933-34—continued.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
			£	£
PART II.—BUSINESS UNDERTAKINGS.				
Postmaster-General's Department	11,911,190	11,422,079	489,111	..
Additions, New Works, Buildings, &c.	830,840	865,494	34,654	..
Total Business Undertakings	12,742,030	12,287,573	..	454,537
Trans-Australian Railway	355,490	340,078	15,412	..
Central Australia Railway	335,570	333,341	2,229	..
North Australia Railway	211,100	210,531	569	..
Federal Territory Railway	6,330	6,544	86	..
Miscellaneous expenditure	160,960	175,512	14,552	..
Additions, New Works, Buildings, &c.	63,000	61,021	1,979	..
Total Business Undertakings	1,132,750	1,127,027	..	5,723
Total Business Undertakings	13,874,780	13,415,200	..	459,580

PART III.—TERRITORIES OF THE COMMONWEALTH.

Federal Capital Territory	532,234	533,212	978	..
Northern Territory	159,294	154,683	4,611	..
Papua	71,572	67,369	4,203	..
New Guinea	3,090	2,989	101	..
Norfolk Island	3,000	3,000	..	..
Additions, New Works, Buildings, &c.	137,200	139,156	1,956	..
Total Territories of the Commonwealth	906,390	908,408	..	5,881

PART IV.—PAYMENTS TO OR FOR THE STATES.

Special payment to South Australia	1,150,000	1,150,000	..	..
Special payment to Western Australia	600,000	600,000	..	..
Special payment to Tasmania	380,000	380,000	..	..
Grants to States for Federal Aid Roads	2,000,000	2,207,683	207,683	..
Contributions towards Sinking Fund on State Debts	1,267,088	1,289,819	22,731	..
Contributions towards Interest on State Debts	7,584,912	7,584,912	..	..
Total Payments to or for the States	12,982,000	13,212,414	230,414	..

RELIEF TO PRIMARY PRODUCERS.

Relief to wheat growers .. .. .	..	3,000,000	3,000,000	..
Special payment to Tasmania .. .. .	..	45,000	45,000	..
Total	..	3,045,000*	3,045,000	..

* Appropriated under the Wheat Growers' Relief Act 1933.

DETAILS OF EXPENDITURE FROM REVENUE.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION.			
Salaries and Allowances.			
Salary of the Governor-General	8,900	8,900	9,650
Salaries of Ministers of State	10,997	11,730	12,240
Parliamentary Allowances—Senators and Members of the House of Representatives	83,978	87,527	90,435
Salaries of Justices of the High Court	18,500	18,500	18,500
Commonwealth Conciliation and Arbitration Act—Salary of Chief Judge and Judges	8,000	8,000	8,000
Salary of Judge of Bankruptcy Court	2,500	2,500	2,500
Salary of Public Service Arbitrator	1,544	1,680	1,700
Salary of High Commissioner	437†	1,705†	2,475
Salary of Auditor-General	1,350	1,382‡	1,488
Salary of Industrial Registrar	674	691	744
Salary of Commissioner of Land Tax	1,644	1,684	1,700
Salary of Second Commissioner of Land Tax	1,157	1,185	1,275
Science and Industry Research—Remuneration of Members of Council	1,922	1,980	2,100
Income Tax Board of Review	3,668	3,775	4,040
Commonwealth Public Service Board—Salary of Chairman	1,667	1,776	2,063
Land Valuation Board	1,784	2,080	2,320
Salaries of Peace Officers	81	7	20
Total SALARIES	148,581	154,962	161,250
Bounties.			
Iron and Steel Products Bounty	8,841	14,990	17,000
Sulphur Bounty	46,245	47,955	50,000
Wine Export Bounty	96,000	23,009	30,000
Flax and Linseed Bounties	412	205	600
Cotton Industries Bounty	93,167	89,555	135,000
Gold Bounty	97,828	..	..
Total BOUNTIES	343,193	175,714	232,500
Pensions, &c.			
Invalid and Old-age Pensions	10,771,061*	10,963,090*	12,000,000*
Maternity Allowance	320,988	302,928	360,000
Total PENSIONS, ETC.	11,092,047	11,266,018	12,360,000
Interest and Sinking Fund.†			
Interest on loans for Works and other purposes	2,778,072	2,826,835	2,715,110
Sinking Fund on loans for Works and other purposes	413,407	463,799	485,580
Total INTEREST AND SINKING FUND†	3,191,479	3,290,634	3,200,640
Carried forward	14,775,300	14,887,268	15,954,390

* Paid from Trust Fund.

† For summary of total Interest and Sinking Fund payments see page 42.

‡ Portion of year.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION—continued.			
Brought forward	14,775,300	14,887,268	15,954,390
Other Special Appropriations.			
Pensions of Justices	1,200	1,425	1,500
Assistance to Primary Production	16,000	15,000	..
Colonial Light Dues‡ .. .. .	..	1,371§	1,450§
Special Annuity	156	156	156
Petroleum prospecting	4,550	4,850	1,600
Government Contributions under the Superannuation Act—			
Parliament	2,032	3,233	3,300
Prime Minister	4,005	5,805	5,900
Treasury	6,184	9,688	10,150
Attorney-General	2,085	2,406	2,900
Interior	9,959	11,838	13,250
Defence—Military	31,993	38,873	43,500
Naval	2,564	2,709	3,000
Trade and Customs	21,008	27,222	32,000
Health	1,473	1,981	2,100
Commerce	4,666	7,138	6,400
Pensions and Retiring Allowances under Section 84 of the Constitution—			
Parliament	2,623	2,081	1,750
Prime Minister	2,558	2,339	2,550
Treasury	2,967	2,813	3,300
Attorney-General	793	293	430
Interior	4,324	4,732	6,125
Defence—Military	1,277	1,381	1,450
Naval	877	782	800
Trade and Customs	19,681	14,659	15,675
Health .. .. .	..	110	..
Commerce	850	1,401	1,874
Assistance to migrant settlers (to be recovered)† .. .. .	..	100,000†	..
Loans Redemption and Conversion expenses .. .. .	..	51,161	..
Total OTHER SPECIAL APPROPRIATIONS	144,497	315,580	160,990
Total SPECIAL APPROPRIATIONS	14,919,797	15,202,848	16,115,350
ORDINARY VOTES OF DEPARTMENTS.			
I.—THE PARLIAMENT.			
The Senate—Salaries and payments in the nature of salary	6,791	7,123	7,407
General expenses	192	203	265
Other services	1,592	1,882	1,610
House of Representatives—Salaries and payments in the nature of salary	9,995	8,864	9,620
General expenses	387	394	315
Other services	3,986	3,853	6,976
Parliamentary Reporting Staff—Salaries and payments in the nature of salary	10,123	9,237	10,081
General expenses	148	188	205
The Library—Salaries and payments in the nature of salary	4,708	4,723	5,582
General expenses	1,733	1,994	1,995
Other services .. .. .	..	1,000	..
Joint House Department—Salaries and payments in the nature of salary	12,072	11,154	11,165
General expenses	4,446	3,696	4,690
Parliamentary Printing	22,404	15,237	15,000
Miscellaneous—Conveyance of Members of Parliament	25,833	25,722	25,750
Maintenance of Members' rooms in capital cities	6,568	6,715	6,700
Other items .. .. .	..	50	..
Total PARLIAMENT	110,978	101,925	105,460

* Prior to 1932-33 payments to Export Boards were charged to Special Appropriations and Export charges were credited to Revenue. Since 1932-33 the payments have been treated as "Receipts of Revenue." † Special advance to State of Victoria under Migrant Settlement Agreement Act, pending decision of Arbitrator. ‡ Under the terms of the award this amount is repayable to the Commonwealth. § Other by collections, on behalf of British Government, paid to Revenue.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.

ORDINARY VOTES OF DEPARTMENTS—continued.

II.—THE PRIME MINISTER'S DEPARTMENT.

Administrative—Salaries and payments in the nature of salary ..	28,592	27,382	31,614
General expenses	19,886	25,102	23,350
External Affairs—Salaries and payments in the nature of salary ..	3,776	3,877	4,340
General expenses	1,016	582	700
Audit Office—Salaries and payments in the nature of salary* ..	41,004	42,079	47,516
General expenses*	2,492	2,956	3,150
Office of Public Service Board—Salaries and payments in the nature of salary	27,124	26,982	30,730
General expenses	5,826	7,122	7,600
Governor-General's Office—Salaries and payments in the nature of salary ..	302	300	350
General expenses	1,799	1,884	1,850
High Commissioner's Office—Salaries and payments in the nature of salary ..	19,775	21,247	21,235
General expenses	27,440	28,625	26,528
Australian Commissioner-General in United States of America—Salaries and payments in the nature of salary	3,022	2,973	3,458
General expenses	2,174	2,100	2,835
Council for Scientific and Industrial Research—Salaries and payments in the nature of salary	7,801	8,410	9,188
General expenses	4,830	5,147	5,315
Investigations	16,300	62,962	90,271
Shipping and Mail Services to the Pacific Islands	41,000	40,997	41,000
Total PRIME MINISTER'S DEPARTMENT ..	254,237	311,127	350,110

III.—THE TREASURY.

The Treasury—Salaries and payments in the nature of salary ..	33,475	34,640	37,650
General expenses	10,458	12,846	10,100
Commonwealth Stores Supply and Tender Board—General expenses ..	1,300	1,370	1,400
Invalid and Old-age Pensions and Maternity Allowances Office—Salaries and payments in the nature of salary	62,592	73,127	74,236
General expenses	36,920	41,352	39,920
Taxation Office—Salaries and payments in the nature of salary ..	229,116	259,471	285,868
General expenses	240,559	240,651	240,117
Income Tax Board of Review—Salaries and payments in the nature of salary	333	383	427
General expenses	288	343	400
Land Valuation Board—Salaries and payments in the nature of salary ..	1,405	214	206
General expenses	211	457	460
Superannuation Board—Salaries and payments in the nature of salary ..	5,184	5,112	5,577
General expenses	1,090	1,223	775
Census and Statistics—Salaries and payments in the nature of salary ..	15,367	15,873	18,095
General expenses	9,242	8,246	8,150
Coinage	19,526	22,604	†
Government Printer	§	§	§
Total DEPARTMENT OF THE TREASURY ..	567,069	717,912	723,480

* Charged to Departments as follows—

	1932-33.	1933-34.	Estimate, 1934-35.
Defence—Military	4,507	4,792	5,100
Naval	1,057	2,033	2,180
Customs	8,017	9,358	9,900
Prime Minister (being cost of all other Departments)	28,955	29,436	33,528
	43,496	45,935	50,708

† Expenditure charged to Parliament and Departments concerned.
‡ Payable from Trust Fund.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£

PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.

ORDINARY VOTES OF DEPARTMENTS—continued.

IV.—THE ATTORNEY-GENERAL'S DEPARTMENT.

Secretary's Office—Salaries and payments in the nature of salary ..	10,115	11,789	13,244
General expenses	5,218	4,463	6,950
Reporting Branch—Salaries and payments in the nature of salary ..	6,788	7,683	5,927
General expenses	1,927	2,573	1,730
Crown Solicitor's Office—Salaries and payments in the nature of salary ..	20,065	20,698	23,076
General expenses	1,670	1,828	1,755
The High Court—Salaries and payments in the nature of salary ..	5,401	5,623	5,995
General expenses	4,832	5,035	5,730
Bankruptcy Administration—Salaries and payments in the nature of salary	17,072	19,959	30,350
General expenses	8,707	8,591	7,957
Court of Conciliation and Arbitration—Salaries and payments in the nature of salary	5,489	5,842	6,142
General expenses	3,715	3,687	3,685
Public Service Arbitrator's Office—Salaries and payments in the nature of salary	808	767	803
General expenses	369	326	380
Commonwealth Investigation Branch—Salaries and payments in the nature of salary	8,107	8,701	10,040
General expenses	1,139	1,214	1,214
Patents, Trade Marks and Designs—Salaries and payments in the nature of salary	26,808	30,092	31,511
General expenses	12,200	13,681	13,330
Total ATTORNEY-GENERAL'S DEPARTMENT ..	£40,327	153,216	168,850

V.—THE DEPARTMENT OF THE INTERIOR (not including Business Undertakings and Territories of the Commonwealth).

Administrative—Salaries and payments in the nature of salary* ..	80,122	88,214	84,237
General services*	21,703	26,198	23,480
Electoral Office—Salaries and payments in the nature of salary ..	63,702	69,769	75,014
General expenses—Administration of the Electoral Act	17,316	13,262	17,600
Other items	4,631	5,627	10,310
Meteorological Branch—Salaries and payments in the nature of salary ..	22,530	23,238	26,766
General expenses	8,232	8,594	13,797
Solar Observatory—Salaries and payments in the nature of salary ..	3,154	3,066	3,675
General expenses	1,398	1,573	1,676
Forestry Branch—Salaries and payments in the nature of salary ..	3,583	3,857	3,969
General expenses	1,462	1,462	1,550
Carried forward	232,961	243,850	262,373

* Includes charges for Public Works Staff allotted to other Departments as follows:—

	1932-33.	1933-34.	Estimate, 1934-35.
Defence—Military and Munitions	7,540	6,890	11,650
Naval	3,050	3,085	6,550
Air Services	4,490	3,805	11,470
Trails and Customs	850	1,110	1,700
Trails	1,140	4,230	2,160
Customs	—	—	—
Total	22,130	20,880	33,470

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
V.—DEPARTMENT OF THE INTERIOR—continued.			
Brought forward	232,961	243,850	262,373
Repairs, maintenance, fittings, furniture, &c.—			
Parliament	875	1,680	3,700
Prime Minister	2,105	2,238	1,600
Treasury	5,740	4,428	2,600
Attorney-General	5,533	3,641	2,300
Interior	6,273	5,982	5,000
Trade and Customs	2,379	4,780	5,250
Health	6,249	5,596	7,000
Commerce	1,305	1,447	1,500
Rent of buildings—			
Prime Minister	5,934	4,956	5,300
Treasury	9,127	9,770	10,100
Attorney-General	15,680	14,519	16,600
Interior	5,184	5,058	5,200
Trade and Customs	2,387	2,340	3,000
Health	3,171	2,777	2,800
Commerce	4,205	4,205	4,600
Governor-General's Establishment—			
Maintenance, &c.	9,339	9,928	11,427
Non-recurring works	623	1,350	600
Total DEPARTMENT OF THE INTERIOR	318,969	329,145	352,000
VI.—DEPARTMENT OF DEFENCE.			
Central Administration—			
Salaries and payments in the nature of salary	16,129	15,223	16,601
General expenses	3,696	3,676	3,771
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	19,825	18,898	20,372
Repairs, maintenance, fittings and furniture	2,100	1,409	2,000
Total CENTRAL ADMINISTRATION (carried forward)	21,925	20,307	22,372

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF DEFENCE—continued.			
Brought forward	21,925	20,307	22,372
NAVAL.			
Permanent Naval Forces—Salaries and payments in the nature of salary	771,889	859,618	966,965
General expenses	119,366	123,616	180,525
Royal Australian Naval College—Salaries and payments in the nature of salary	2,397	2,368	2,933
General expenses	6,650	5,184	5,700
Civilian Permanent Services—Salaries and payments in the nature of salary	45,355	49,974	56,885
Royal Australian Naval Reserves—Pay and allowances of personnel	19,306	19,361	32,730
General expenses	16,253	10,335	14,740
Naval Establishments—Salaries and payments in the nature of salary	181,060	191,833	224,588
General expenses	30,147	26,723	31,820
Maintenance, repairs and general stores	236,900	189,394	267,030
General services	38,203	62,067	50,630
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	1,470,126	1,541,573	1,834,546
Exchange on remittances to London and New York	9,274	39,164	52,500
Repairs, maintenance, fittings and furniture	14,532	15,852	24,850
Rent of buildings	681	681	850
Less amount estimated to remain unexpended at close of year	1,494,613	1,597,240	1,912,746
Total NAVAL	1,494,613	1,597,240	1,886,746
MILITARY.			
Permanent Military Forces—Salaries and payments in the nature of salary	405,561	439,575	514,132
General expenses	10,232	25,566	31,165
Civilian Permanent Services—Salaries and payments in the nature of salary	162,269	167,187	174,776
Royal Military College—Salaries and payments in the nature of salary	1,727	1,770	1,950
General expenses	7,444	7,852	8,407
Citizen Military Forces and Cadets—Pay and allowances in the nature of pay	110,727	118,794	121,000
General expenses	56,600	79,380	83,524
Training	64,630	68,095	95,350
Maintenance, repairs and general stores	32,067	44,518	57,135
General services	79,032	92,695	106,986
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	926,289	1,035,342	1,194,425
Exchange on remittances to London and New York	4,160	4,425	50,000
Repairs, maintenance, fittings and furniture	31,404	22,315	40,000
Rent of buildings	3,455	3,300	3,975
Less amount estimated to remain unexpended at close of year	965,308	1,055,442	1,283,400
Total MILITARY	965,308	1,055,442	1,278,400
Carried forward	2,481,846	2,662,989	3,187,618

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF DEFENCE—continued.			
Brought forward	2,481,846.	2,682,980	3,187,618
Rifle Clubs and Associations—Salaries and payments in the nature of salary	3,875	4,099	4,394
General expenses	22,640	27,563	30,565
	26,515	31,662	34,959
ROYAL AUSTRALIAN AIR FORCE.			
Permanent Air Force—Salaries and payments in the nature of salary	317,067	235,652	298,617
Civilian Permanent Services—Salaries and payments in the nature of salary	12,147	12,384	14,600
Citizen Air Force—Pay and allowances or issues in the nature of pay to personnel	834	1,339	6,000
Maintenance, repairs and general stores	52,936	48,384	93,590
General services	24,468	25,534	30,476
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	307,442	323,793	452,282
Exchange on remittances to London and New York		2,935	45,000
Repairs, maintenance, fittings, and furniture	6,166	10,331	11,500
Rent of buildings	168	152	250
Total ROYAL AUSTRALIAN AIR FORCE	313,776	337,111	600,032
CIVIL AVIATION.			
Civil Aviation Branch—Salaries and payments in the nature of salary	12,495	15,163	19,640
General services	5,661	9,516	10,020
Development of Civil Aviation	99,472	93,921	92,700
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	117,628	118,600	122,360
Repairs, maintenance, fittings, and furniture	5,917	1,350	1,750
Rent of buildings	570	574	750
Total CIVIL AVIATION	124,115	120,524	124,860
MUNITIONS SUPPLY BRANCH.			
Central Administration and Contract Board—Salaries and payments in the nature of salary	8,464	8,964	10,031
General expenses	1,800	1,759	1,700
Munitions Establishments and Factories—Salaries and payments in the nature of salary	36,471	41,433	53,168
General expenses	112,201	218,134	277,100
Total MUNITIONS SUPPLY BRANCH	158,936	270,290	341,989
	3,105,188	3,442,576	4,198,359
Less amount estimated to remain unexpended at close of year			11,318
Total DEPARTMENT OF DEFENCE	3,105,188	3,442,576	4,187,040

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VII.—DEPARTMENT OF TRADE AND CUSTOMS.			
Central Staff—Salaries and payments in the nature of salary	26,748	30,998	33,229
General expenses	9,344	10,526	8,850
Tariff Board—Salaries and payments in the nature of salary	4,019	4,292	5,029
General expenses	5,376	5,011	5,645
Film Censorship—Salaries and payments in the nature of salary	2,230	2,334	2,542
General expenses	1,530	1,539	1,495
Customs—New South Wales—Salaries and payments in the nature of salary	144,971	153,674	166,277
General expenses	9,839	10,735	9,450
Victoria—Salaries and payments in the nature of salary	96,721	102,378	111,287
General expenses	7,847	8,501	7,215
Queensland—Salaries and payments in the nature of salary	53,524	56,456	60,023
General expenses	5,370	5,918	5,610
South Australia—Salaries and payments in the nature of salary	47,653	48,918	51,731
General expenses	5,140	5,241	5,037
Western Australia—Salaries and payments in the nature of salary	40,859	42,679	45,577
General expenses	3,544	4,079	3,875
Tasmania—Salaries and payments in the nature of salary	9,487	9,820	11,031
General expenses	953	1,320	1,186
Northern Territory—Salaries and payments in the nature of salary	1,002	812	934
General expenses	284	64	167
Total DEPARTMENT OF TRADE AND CUSTOMS	478,351	505,568	538,140
VIII.—DEPARTMENT OF HEALTH.			
Central Administration—Salaries and payments in the nature of salary	17,793	18,911	23,071
General expenses	6,533	7,548	7,594
New South Wales—Salaries and payments in the nature of salary	14,025	14,083	15,081
General expenses	3,361	3,428	3,545
Victoria—Salaries and payments in the nature of salary	9,014	8,154	9,226
General expenses	3,759	3,851	3,941
Queensland and Northern Territory—Salaries and payments in the nature of salary	14,330	14,483	15,366
General expenses	3,272	4,377	4,620
South Australia—Salaries and payments in the nature of salary	5,354	5,540	6,235
General expenses	1,588	1,556	1,354
Western Australia—Salaries and payments in the nature of salary	7,813	7,856	8,482
General expenses	3,347	5,288	4,297
Tasmania—Salaries and payments in the nature of salary	2,037	2,182	2,315
General expenses	574	693	740
Total DEPARTMENT OF HEALTH	92,890	98,150	108,670

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
IX.—DEPARTMENT OF COMMERCE.			
Administrative—Salaries and payments in the nature of salary ..	52,635	55,036	66,693
General expenses—			
Administration of the <i>Commerce Act</i> 1905 ..	53,583	53,667	46,000
Analyses of <i>Commerce Act</i> samples ..	530	514	527
Publicity, films, and photographs ..	7,698	5,264	6,450
Other items ..	4,365	5,327	4,600
Commercial Intelligence Service Abroad—			
Salaries and payments in the nature of salary ..	886†	1,356†	11,888†
General expenses ..	2,109	2,904	7,000
Marine Branch—Salaries and payments in the nature of salary ..	135,528	135,658	141,932*
General expenses ..	59,139	54,076	57,000
Overhaul of and repairs to boats and launches—			
Trade and Customs ..	540	730	1,200
Health ..	2,465	1,119	1,470
Marine ..	1,723	3,404	4,730
Total DEPARTMENT OF COMMERCE ..	322,151	324,173*	343,430
X.—MISCELLANEOUS SERVICES.			
UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT.			
Aerial Geological Survey of North Australia ..		21	30,000
Development of fisheries industry ..		77	5,000
Contribution to cost of Secretariat, League of Nations ..	50,323	52,553	52,000
Assemblies of the League of Nations—Commonwealth representation ..	1,344	2,176	1,250
Royal Commission on taxation laws of the Commonwealth and the States ..	2,418	4,022	500
Royal Commission—Petrol industry ..	817	6,696	500
Royal Commission—Wheat industry ..		10,857	5,000
Goodwill Mission to Japan ..		4,976	100
Investigation of tobacco-growing industry ..	3,000*	3,000*	
Subsidy towards provision of improved passenger service between Melbourne and Launceston ..	2,700	10,000	12,500
Subsidy towards provision of continuous Passenger Steamer Service between Sydney and Hobart during winter months ..	1,846	4,923	4,231
Special allowance to Mrs. E. J. Russell ..	166	156	156
Commonwealth contribution towards cost of Chair of Anthropology at the Sydney University ..	500	1,250	1,250
Grant for the relief of distress among unemployed returned soldiers and their dependants ..	2,000	2,000	
Commonwealth representation, Imperial Economic Committee ..	1,530	4,757	4,407
World conference on reduction and limitation of armaments ..	3,497	694	250
Tobacco investigation and instruction ..		20,000	20,000
Broadcasting companies—ex gratia payment in respect of loss of licences ..		9,000	
Assistance for Australian banana industry ..	1,000*	3,000*	1,500*
Royal Visit, 1934 ..		886	25,000
Commonwealth representation—International Postal Congress, Cairo, 1934 ..		2,637	100
Royal Commission—Inquiry into retirement of late Lieutenant-Commander A. D. Casey ..			200
Commonwealth Grants Commission ..		4,025	2,000
Commercial Agency, Paris ..	1,184	2,010	1,750
Annual allowance to Hon. F. W. Bamford ..	60	104	104
Annual allowance to Hon. J. Mathews ..	60	104	104
Other items ..	12,666	17,952	16,299*
Imperial Economic Conference, Ottawa ..	2,032		
Contribution to International Institute of Agriculture, Rome ..	3,055	991	1,000
Royal Commission—Operations of Australian Performing Right Association ..	1,328		
Payment of overdrafts of Commonwealth Shipping Board guaranteed under the <i>Commonwealth Shipping Act</i> 1923 ..	51,000		
Maintenance of Cockatoo Island Dockyard on nucleus basis ..	47,500		
Repairs to plant and buildings at Cockatoo Island Dockyard ..	14,000		
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT (carried forward) ..	203,916	168,866	185,201

* Paid from Trust Funds.

† After deducting contribution by Dried Fruits Board towards the cost.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
X.—MISCELLANEOUS SERVICES—continued.			
Brought forward ..	203,916	168,866	185,201
UNDER CONTROL OF DEPARTMENT OF THE TREASURY.			
Interest at 3½ per cent. on the value of properties transferred to the Commonwealth but excluded from the Financial Agreement ..	3,889	3,889	3,890
Exchange on remittances to London and New York ..	713,537	723,851	517,500
Stamp duty on transfers of Commonwealth Loan Securities in London ..	33,969	31,359	24,000
Loan-management expenses in connexion with Loans for Works, States, and other purposes, including payments to Commonwealth Bank ..	9,825	13,050	13,000
Annual management expenses in connexion with Commonwealth loan securities in United States of America ..	2,039	2,274	2,500
Census, including collection, compilation, printing, maps and miscellaneous services† ..	137,224	64,357	39,000
Interest on advances held and on Bank overdraft, Australia* ..	78,707	16,582	
Refund to State of Victoria of interest on soldier land settlement loans pending ratification of agreement between the Commonwealth and the States (to be recovered) ..		62,744	
Interest concession to State of Victoria in respect of London conversions ..	4,679	11,302	
Other items ..		12,735	6,650
Refund of estate duty under special circumstances in connexion with bequest by the late Thomas Baker for medical and charitable purposes ..	16,976		
Unforeseen—Treasury ..	234		
Interior ..	20		
Defence—Military ..	2		
Total UNDER CONTROL OF DEPARTMENT OF THE TREASURY ..	1,001,001	942,143	606,540
UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT.			
Tribunals under Industrial Peace Act ..	84		150
Other items ..	168	499	300
Total UNDER CONTROL OF ATTORNEY-GENERAL'S DEPARTMENT ..	252	499	450
UNDER CONTROL OF DEPARTMENT OF THE INTERIOR.			
Commonwealth Elections ..		1,047	111,000
UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS.			
Remission of duty on materials imported for Naval construction ..	409		15,000
Remissions of duty under special circumstances ..		1,052	250
Assistance to growers of Doradillo grapes, South Australia ..		20,000	
Total UNDER CONTROL OF DEPARTMENT OF TRADE AND CUSTOMS ..	409	21,052	15,250
Carried forward ..	1,205,578	1,132,607	918,441

* For summary of total Interest and Sinking Fund payments see page 42.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
X.—MISCELLANEOUS SERVICES—continued.			
Brought forward	1,205,578	1,133,607	918,441
UNDER CONTROL OF DEPARTMENT OF HEALTH.			
Subsidies and expenses in connexion with maternal and infant hygiene ..	400	400	400
Subsidy for cattle tick control in New South Wales and Queensland ..	44,450	44,450	44,450
Australian Institute of Anatomy	1,409	1,529	1,943
Expenses in connexion with the control of Radium	1,332	3,844	2,750
Subsidies and expenses in connexion with the control of venereal diseases and tuberculosis	387	..	6,100
Grants in aid of Research .. .. .	..	..	288
Other items	61	83	..
Total UNDER CONTROL OF DEPARTMENT OF HEALTH ..	48,039	50,306	55,623
UNDER CONTROL OF DEPARTMENT OF COMMERCE.			
Apple-growers' organization	6,000	11,949	6,250
Assistance to fruit industry in respect of fruit shipped to the United Kingdom and Europe .. .. .	..	125,000	125,000
Administrative expenses—Artificial manure subsidy	805	3,136	..
Egg producers' organization	4,799	4,850	5,000
Australian Dairy Council	9,098	8,742	8,000
Assistance to citrus industry .. .. .	..	3,483	10,000
Australian National Travel Association .. .. .	..	5,000	5,000
Administrative expenses—Poll of producers under Dairy Produce Act ..	..	..	2,000
Grant for overseas trade publicity	‡	‡	15,000
Contribution towards remuneration paid to wool representative in Great Britain	1,875	1,605	..
Payment of wheat bounty under special circumstances	279	632	720
Total UNDER CONTROL OF DEPARTMENT OF COMMERCE ..	22,856	184,402	176,970
Total Miscellaneous Services	1,276,473	1,348,315	1,151,040

‡ Charged to Special Appropriation, Export Guarantee Act—Assistance to primary production.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—WAR AND REPATRIATION SERVICES.			
Special Appropriations—			
Interest on Loans for War and Repatriation purposes§§	9,831,952	9,459,445	9,130,000
Sinking Fund on loans for War and Repatriation purposes§§	1,361,198	1,306,966	1,543,000
TOTAL INTEREST AND SINKING FUND	11,193,150	10,866,411	10,673,000
Loans Redemption and Conversion—expenses .. .. .	..	123,815	..
War Pensions	6,964,028*	7,026,373*	7,263,000*
Total SPECIAL APPROPRIATIONS (WAR AND REPATRIATION SERVICES)	18,147,178	18,117,199	17,936,000
Ordinary Votes—			
Under control of Prime Minister's Department—			
Miscellaneous—			
Audit of Accounts of Repatriation Department and War Service Homes Commission—Salaries	9,250	3,900	3,600
Under control of Department of the Treasury—			
Treasury—Salaries and payments in the nature of salary			
General expenses	5,000	5,000	5,000
Commonwealth Inscribed Stock Registries	2,595	2,592	2,600
Miscellaneous—	39,499	38,489	40,000
Compassionate allowances to munition and war workers and their dependants	615	531	650
Exchange on remittances to London	165,193	181,053	110,000
TOTAL	212,903	227,065	158,250
Under control of Department of the Interior—			
War Memorial Museum—			
Salaries and payments in the nature of salary	5,791	5,895	5,928
General expenses	4,550	3,021	3,307
War Service Homes Commission—			
To be paid to credit of Trust Fund War Service Homes Account,†† for—			
Salaries and payments in the nature of Salary	29,032	30,599	34,743
General expenses	45,545	32,049	30,960
Maintenance of homes and properties and fees, rates and other charges .. .. .	..	36,796	57,700
Committee of inquiry into War Service Homes	312	..	..
Other items	35	..	..
TOTAL	85,265	108,960	132,638
Under control of Department of Defence—			
Naval—Miscellaneous			
Military—Miscellaneous—	447	471	490
Graves of Soldiers—Erection of headstones and maintenance of graves of deceased soldiers in Australia	3,026	2,867	3,750
Erection and maintenance of Australian Imperial Force war memorials	2,710	..	700
Compilation of the history of Australia's share in the war	2,765	2,000	2,000
Distribution of medals and plaques, and other Base Records work ..	179	189	200
Other miscellaneous items	870	496	783
TOTAL	9,997	6,023	7,923
Under control of Department of Trade and Customs—			
Miscellaneous			
.. .. .	100	91	150
Carried forward	317,514	351,639	307,561

* Paid from Trust Fund.

†† Details of expenditure from Trust Fund are shown on page 77.

§§ For summary of total interest and sinking fund payments see page 42.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—WAR AND REPATRIATION SERVICES.			
Brought forward	317,514	351,639	307,561
Repatriation Department—			
To be paid to credit of Trust Fund, Australian Soldiers' Repatriation Account, for—*			
Salaries and payments in the nature of salary	161,089	163,855	173,580
General expenses	55,204	54,811	56,093
Repatriation benefits	375,942	411,517	461,617
To be paid to Trust Fund, Repatriation of Australian Soldiers' Contributions Account—towards soldiers' children education scheme*	63,700	54,195	77,183
Miscellaneous	1,335	1,139	1,146
	657,270	685,517	769,619
Under control of Department of Commerce—			
Issue of war medals to members of Mercantile Marine	5	8	10
Total WAR AND REPATRIATION SERVICES (ORDINARY VOTES)	974,789	1,037,164	1,077,190
Total WAR AND REPATRIATION SERVICES CHARGED TO REVENUE	19,121,967	19,154,363	19,013,190

PART II.—BUSINESS UNDERTAKINGS.**I.—COMMONWEALTH RAILWAYS.****SPECIAL APPROPRIATIONS—**

Interest on Loans†	114,438	104,439	102,600
Trans-Australian Railway	162,638	162,162	162,460
Central Australia Railway	137,546	137,709	136,000
North Australia Railway	1,480	1,420	1,400
Federal Territory Railway			
	416,102	405,730	402,460
Sinking Fund†—			
Trans-Australian Railway	15,261	16,025	16,830
Central Australia Railway	24,109	25,315	25,600
North Australia Railway	21,439	22,574	23,700
Federal Territory Railway	197	207	220
	61,066	64,121	67,350
Total INTEREST AND SINKING FUND	477,168	469,851	469,810
Loans Redemption and Conversion expenses		4,069	
Salary of Commonwealth Railways Commissioner	1,694	1,813	2,034
Contributions to Railway Accident and Insurance Fund	659	652	739
Government contributions under the Superannuation Act	5,717	7,705	9,150
Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS	485,278	484,100	481,733

Ordinary Votes—

Trans-Australian Railway—			
Salaries and payments in the nature of salary	132,910	142,918	146,482
Stores and materials	59,097	69,526	55,937
General expenses	5,931	7,170	8,679
Central Australia Railway—			
Salaries and payments in the nature of salary	76,443	79,392	91,182
Stores and materials	27,069	30,326	49,697
General expenses	3,036	2,418	3,106
Interest on loans taken over from State of South Australia	34,144	33,728	33,130
North Australia Railway—			
Salaries and payments in the nature of salary	30,508	31,730	32,087
Stores and materials	6,879	6,025	6,823
General expenses	1,620	1,773	1,462
Interest on loans taken over from State of South Australia	10,720	10,720	10,720
Federal Territory Railway—			
Salaries and payments in the nature of salary	2,281	2,454	2,416
General expenses	2,431	2,463	3,036
Carried forward	395,119	420,643	444,757

* Details of expenditure from Trust Fund are shown on page 76.

† For summary of total interest and sinking fund payments see page 62.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
I.—COMMONWEALTH RAILWAYS—continued.			
Brought forward	395,119	420,643	444,757
Miscellaneous—			
Exchange on remittances to London and New York	135,152	81,878	75,000
Sleeper renewals—Trans-Australian Railway		76,440	162,150
Other Items	839	2,605	2,500
Audit	350	310	340
Total Ordinary Votes—COMMONWEALTH RAILWAYS	531,470	591,908	684,747
Total COMMONWEALTH RAILWAYS—SPECIAL APPROPRIATIONS AND ORDINARY VOTES	1,016,748	1,066,006	1,166,480
II.—POSTMASTER-GENERAL'S DEPARTMENT†			
SPECIAL APPROPRIATIONS—			
Interest on Loans*	1,972,934	1,702,183	1,706,000
Sinking Fund*	818,684	859,618	905,700
Loans Redemption and Conversion—expenses		6,677	
Pensions and Retiring Allowances under Section 84 of the Constitution	113,124	95,232	90,950
Government contributions under the Superannuation Act	170,273	215,410	250,350
Australian Broadcasting Commission—advance (to be recovered)	6,900	6,667	
Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT	2,980,915	2,885,793	2,953,000
ORDINARY VOTES—			
Central Staff—Salaries and payments in the nature of salary	35,224	40,845	45,702
General Expenses	1,947	2,045	2,582
Stores and Material	665	1,198	1,505
Mail Services—			
Orient Steamship Company's Overseas Mail Contract	110,000	110,000	110,000
Engineering Services (other than New Works)	34,380	35,777	46,237
Other Services	41,382	41,707	44,450
New South Wales—Salaries and payments in the nature of salary	1,688,408	1,733,524	1,785,047
General Expenses	85,840	90,590	120,073
Stores and Material	57,869	64,362	72,610
Mail Services	409,774	395,306	402,680
Engineering Services (other than New Works)	701,767	714,528	834,780
Victoria—Salaries and payments in the nature of salary	1,199,335	1,250,244	1,274,810
General Expenses	56,583	50,269	92,040
Stores and Material	35,402	44,450	28,270
Mail Services	240,168	234,458	239,380
Engineering Services (other than New Works)	531,347	500,202	683,282
Queensland—Salaries and payments in the nature of salary	621,677	647,085	672,785
General Expenses	27,802	24,737	34,880
Stores and Material	13,023	22,032	22,915
Mail Services	198,355	193,515	198,230
Engineering Services (other than New Works)	283,138	258,996	282,954
South Australia—Salaries and payments in the nature of salary	420,393	435,996	454,477
General Expenses	21,864	18,230	33,829
Stores and Material	12,092	13,994	10,365
Mail Services	66,178	64,099	66,935
Engineering Services (other than New Works)	203,996	186,963	216,700
Western Australia—Salaries and payments in the nature of salary	322,363	317,099	325,672
General Expenses	22,025	17,618	25,178
Stores and Material	9,993	11,983	9,890
Mail Services	73,190	73,162	82,450
Engineering Services (other than New Works)	116,897	133,948	142,802
Tasmania—Salaries and payments in the nature of salary	156,702	164,733	161,305
General Expenses	12,937	6,946	8,880
Stores and Material	5,800	6,680	4,660
Mail Services	34,976	33,807	35,300
Engineering Services (other than New Works)	80,481	89,091	100,624
Northern Territory—Salaries and payments in the nature of salary	9,297	10,749	12,622
General Expenses	1,316	1,040	2,045
Stores and Material	83	874	875
Mail Services	2,215	2,146	2,600
Engineering Services (other than New Works)	4,083	2,511	5,273
	7,936,906	8,048,760	8,605,974
Less amount estimated to remain unexpended at close of year			95,533
Total under control of POSTMASTER-GENERAL'S DEPARTMENT (carried forward)	7,936,906	8,048,760	8,510,441

* For summary of total interest and sinking fund payments see page 62.

† Expenditure shown in detail on page 61.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.		
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
POSTMASTER-GENERAL'S DEPARTMENT—continued.			
Brought forward	7,936,906	8,048,700	8,510,441
Audit of Accounts—			
Salaries	9,650	9,550	9,740
General expenses	150	150	180
Exchange on remittances to London and New York	691,615	389,617	450,000
Betterment Tax, General Post Office, Sydney	319	319	319
Unforeseen expenditure	124		
Public Works Staff—			
Salaries	8,148	8,579	24,300
General expenses	2,037	2,218	5,900
Rent of buildings	25,294	24,814	25,600
Repairs, maintenance, fittings, and furniture	47,814	53,079	100,000
Supervision of works	126		
Total POSTMASTER-GENERAL'S DEPARTMENT—ORDINARY VOTES ..	8,722,183	8,538,886	9,128,580
Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES ..	11,703,098	11,422,679	12,079,580
Total BUSINESS UNDERTAKINGS	12,719,846	12,488,685	13,246,060
PART III.—TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS.			
Interest*—			
Federal Capital Territory	261,704	266,291	264,570
Northern Territory	23,253	24,623	24,000
Papua	5,370	5,611	5,600
New Guinea	1,911	1,938	1,930
Total	292,238	297,738	296,000
Sinking Fund*—			
Federal Capital Territory	27,801	31,283	33,900
Northern Territory	3,352	3,521	3,700
Papua	546	573	600
New Guinea	197	207	220
Total	31,896	35,590	38,420
Total INTEREST AND SINKING FUND	324,134	333,328	334,420
New Guinea Bounties	633	344	1,000
Total SPECIAL APPROPRIATIONS	324,768	334,172	335,420
ORDINARY VOTES.			
FEDERAL CAPITAL TERRITORY.			
General Services—			
Salaries and payments in the nature of salary	34,000	37,000	37,000
General Expenses	8,000	8,000	8,000
Works Services—			
Repairs, maintenance, fittings and furniture	17,112	19,476	16,800
Maintenance of roads and bridges	18,923	22,144	22,100
Maintenance of water supply and sewerage	21,271	24,415	9,700
Maintenance of parks and gardens and recreation reserves	26,683	29,133	30,000
Maintenance of property at Jervis Bay	2,397	5,093	6,000
Electric Supply	26,716	28,535	30,000
Other Services—			
Transfer of staffs and office equipment to the Federal Capital and expenses incidental thereto	7,899	2,799	4,000
Transport—Maintenance and upkeep (paid to credit of Trust Fund)	15,681	2,936	
Sundry items	31,436	30,988	33,816
Unemployment relief works	40,016	†	†
Alloction	6,187	2,738	3,300
Education	18,768	17,470	19,410
Carried forward	274,689	216,778	220,126

* For Summary of Interest and Sinking Fund payments see page 42.

† Provided under appropriate votes according to the nature of works.

Service.	1932-33.		Estimated, 1933-34.
	£	£	
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
FEDERAL CAPITAL TERRITORY—continued.			
Brought forward	274,689	216,778	220,126
Health—			
Canberra Government Hospital	9,941	8,429	10,200
Health Services	639	609	750
Veterinary Services	2,874	2,824	3,300
Other	242	242	10
Federal Territory Police—Salaries and payments in the nature of salary	3,886	3,333	5,002
General expenses	1,095	596	1,020
Law Courts, Titles Office, and Industrial Board—Salaries and payments in the nature of salary	591	730	820
General expenses	557	642	661
Audit of Accounts—			
Salaries	890	890	890
General expenses	10	10	10
Total FEDERAL CAPITAL TERRITORY	295,192	235,692	242,789
NORTHERN TERRITORY.			
General Services—			
Salaries and payments in the nature of Salary	50,616	56,622	61,768
General Expenses	8,428	7,995	8,500
Other Services—			
Steamship service between Melbourne and Darwin and between Fremantle and Darwin	6,413	6,413	6,113
Coastal Shipping Services—Subsidies	4,876	4,296	4,550
Assistance to Missions	1,320	1,120	1,320
Unemployment relief and alleviation of distress	10,457	7,968	8,700
Repairs, maintenance, fittings and furniture	11,717	13,281	15,000
Sundry items	21,751	26,479	31,694
Interest on Loans taken over from the Government of South Australia (not including Railways)	2,680	2,680	2,600
Audit of Accounts—			
Salaries	300	300	300
General expenses	50	50	50
Total NORTHERN TERRITORY	118,408	127,104	140,685
PAPUA.			
Towards expenses of administration	34,000	40,000	42,500
Coastal Trade Service Subsidy	1,600	1,600	1,600
Grant of equivalent of Customs duty (not including primage) on Papuan rubber imported into Australia	10,550	19,633	15,000
Audit of Accounts—Salaries	70	52	46
Total PAPUA	46,220	61,285	59,146
Carried forward	459,820	424,061	442,620

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1922-23.	1923-24.	Estimate, 1924-25.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
Brought forward	459,820	424,081	442,620
NORFOLK ISLAND.			
Grant for expenses of administration, &c.	3,500	3,000	3,000
Total ORDINARY VOTES	463,320	427,081	445,620
Total TERRITORIES OF THE COMMONWEALTH	788,086	761,253	781,040
PART IV.—PAYMENTS TO OR FOR THE STATES.			
SPECIAL APPROPRIATIONS.			
Special Payment to South Australia	1,000,000	1,150,000	1,400,000
Special Payment to Western Australia	500,000	600,000	600,000
Special Payment to Tasmania	350,000	380,000	400,000
Grants to States for Federal Aid Roads	1,922,048	2,207,683	2,200,000
Contribution towards Sinking Fund on State Debts	1,185,622	1,289,819	1,339,088
Contribution towards Interest on State Debts	7,584,912	7,584,912	7,584,912
	12,525,482	13,212,414	13,524,000
Balance of Interest on State Debts—recoverable from States	24,659,485	24,126,207	23,500,000
TOTAL PAYMENTS TO OR FOR THE STATES	37,184,967	37,338,621	37,024,000
RELIEF TO PRIMARY PRODUCERS.			
Relief to wheat-growers—			
Payments to States of—			
New South Wales	570,902	911,094	..
Victoria	442,421	603,586	..
Queensland	40,744	76,455	..
South Australia	507,158	704,543	..
Western Australia	436,145	639,493	..
Tasmania	2,342	4,024	..
In Federal Territories	1,999,692	2,999,195	..
	308	805	..
	2,000,000	3,000,000	..
Relief to other primary producers	250,000	..	200,000†
Special payment to Tasmania .. .. .	..	45,000	8,000††
Total	2,250,000*	3,045,000†	208,000

* Appropriated under the *Financial Relief Act (1922)*. Of this amount £2,240,692 was appropriated for payment to the States for assistance to wheat-growers and other primary producers.

† It is estimated that £250,000 will be expended out of £250,000 to be specially appropriated for assistance to primary producers, other than wheat-growers to the purchase of artificial manure.

†† Appropriated under *Wheat Growers Relief Act 1923*.

‡ To supplement the payment of £45,000 in 1923-24 under the *Wheat Growers Relief Act 1923*.

‡‡ In addition, it is proposed to allocate £2,000,000 out of the excise receipts at 30th June, 1924, for payment to the States as follows—

New South Wales	785,000
Victoria	250,000
Queensland	288,000
South Australia	174,000
Western Australia	183,000
Tasmania	60,000
Total	2,000,000

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1922-23.	1923-24.	Estimate 1924-25.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Parliament.			
National Library, Canberra—erection of .. .. .	..	33	12,960
Prime Minister's Department.			
Purchase of vessel for development of fisheries industry .. .. .	..	..	15,000
Department of the Treasury.			
Government Printing Office, Canberra—Additions and alterations	1,201	6,529	..
Government Printing Office, Canberra—Machinery and equipment	569	3,921	1,560
Total DEPARTMENT OF THE TREASURY	1,770	10,450	1,560
Department of the Interior.			
Expenditure under <i>River Murray Waters Act 1915-23</i>	115,000	99,000	130,000
Expenditure under <i>War Service Homes Act 1918-29</i>	18,097	20,000	123,800
Commonwealth Offices, Brisbane—towards cost† .. .. .	..	5,632	68,000
Australian War Memorial, Canberra—towards cost* .. .. .	..	25,000	40,500
Meteorological Bureau, erection of garage .. .. .	..	68	..
Total DEPARTMENT OF THE INTERIOR	133,097	149,700	362,300
Department of Defence.			
Naval—			
Naval construction .. .. .	..	..	508,500‡
Buildings, works and sites—towards cost††	768	21,555	48,460
Reserves of stores .. .. .	..	..	109,400
Naval Establishments—Machinery and Plant	567	..	4,850
Construction of targets for Fleet and of yard craft for establishments .. .. .	..	††	7,750
Total NAVAL	1,335	21,555	678,960
Military—			
Construction of motor launch .. .. .	..	1,350	..
Buildings, Works, sites, fortifications, coast defences, equipment and engineering works	4,040	19,788	338,446
Arms, Armament and Ammunition	8,796	12,318	90,955
Total MILITARY	12,836	23,456	429,411
Royal Australian Air Force—			
Provision of land-plane equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and ammunition, &c.	1,000	61,315	204,350
Provision of seaplane equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and exchange .. .. .	..	360,500	..
Buildings, works and sites	5,198	10,987	126,065
Total ROYAL AUSTRALIAN AIR FORCE	6,198	432,802	330,415
Civil Aviation—			
Buildings, works and sites	13,156	12,993	39,000
	33,525	500,806	1,477,786
Carried forward	184,807	160,183	301,820

* Balance of total estimated cost £85,000. † Total estimated cost £20,000. ‡ Total estimated cost £13,000. †† Total estimated cost £126,000.

‡ Includes £20,000 for exchange. ‡‡ Charged to ordinary services.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
Brought forward	134,807	160,183	391,820
Department of Defence—continued.			
Brought forward	33,625	500,806	1,477,786
Munitions Supply Branch—			
Acquisition of Small Arms Ammunition Factory, Footscray—	19,153	19,153	19,153
Installments† .. .. .	..	20,000	25,000
Machinery and plant for manufacture of munitions	2,252	11,719	55,000
Buildings, works and sites .. .. .	..	..	..
Total MUNITIONS SUPPLY BRANCH	21,405	50,872	99,153
Less amount estimated to remain unexpended at close of year	54,930	551,078	1,576,939
.. .. .	..	..	111,239
.. .. .	54,930	551,078	1,465,700
.. .. .	..	360,500*	1,160,000†
Less amount payable from Trust Fund .. .. .	..	..	..
Total DEPARTMENT OF DEFENCE	54,930	191,178‡	305,700§
Department of Trade and Customs.			
Buildings, works and sites and purchase of vessel	33	3,458	20,300
Department of Health.			
Buildings, works and sites	1,280	2,174	17,300
Repatriation Department.			
Soldiers' mental hospital, Bundoora, Victoria	1,046	2,281	..
.. .. .	227	..	..
Sundry hospitals—minor capital works .. .. .	..	302	..
Repatriation general hospital, Caulfield, Victoria .. .. .	..	5,849	..
Repatriation general hospital, Keswick, South Australia .. .. .	..	..	..
Repatriation mental block, Callan Park, New South Wales—towards cost .. .. .	..	5,407	..
Total	1,273	13,839	..
Department of Commerce.			
Buildings, works and sites	575	3,039	9,100
Alterations to lighthouse services	6,500	4,161	14,950
Advances to States and Northern Territory for purchase of wire and wire netting	63,781	..	..
Total DEPARTMENT OF COMMERCE	70,856	7,190	23,950
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH (carried forward)	263,159	378,022	759,070

* Paid from Trust Fund Naval construction Account. † Total cost, £191,628; amount outstanding at 30th June, 1934, £47,862. ‡ Payable from Trust Fund Defence Equipment Account. § In addition £105,453 was paid out of Loan Fund in 1933-34 and £264,546 is payable in 1934-35; see page 35.

DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
Brought forward	263,159	378,022	759,070
PART II.—BUSINESS UNDERTAKINGS.			
Commonwealth Railways.			
Trans-Australian Railway	46,281	66,980	65,200
Central Australia Railway	3,299	3,977	4,700
Federal Territory Railway .. .. .	..	64	100
North Australia Railway—minor capital works	2,439	..	3,000
Total COMMONWEALTH RAILWAYS	52,019	61,021	73,000
Postmaster-General's Department.			
Telegraph and miscellaneous services	6,578	36,617	54,000
National Broadcasting service	21,907	14,580	208,000
Telephone exchange services	372,538	684,918	†
Trunk line services	54,684	115,986	†
Buildings and sites	6,495	14,287	†
Less amount estimated to remain unexpended at close of year	462,112	865,494	282,000
.. .. .	..	..	18,000
Total POSTMASTER-GENERAL'S DEPARTMENT	462,112	865,494	244,000*
Total BUSINESS UNDERTAKINGS	514,131	926,515	317,000
PART III.—TERRITORIES OF THE COMMONWEALTH.			
NORTHERN TERRITORY.			
Buildings, works and sites	6,660	13,020	50,000
FEDERAL CAPITAL TERRITORY.			
Architectural services	22,499	20,144	12,000
Engineering services	50,036	70,497	81,300
Forestry	6,224	16,260	15,500
Loans for Housing	7,500	..	10,000
Sundry works and services	1,642	15,357	4,200
Buildings and engineering services for Health Department	2,559	3,878	..
Total FEDERAL CAPITAL TERRITORY	80,440	126,136†	133,200†
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR TERRITORIES OF THE COMMONWEALTH	97,100	139,156	183,200
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC.	874,390	1,443,693	1,259,270

* In addition, £1,150,000 is payable out of Loan Fund; see page 35. † In addition £28,764 was paid out of Loan Fund in 1933-34 and £141,235 is payable in 1934-35; see page 35. ‡ Payable out of Loan Fund.

SUMMARY OF INTEREST AND SINKING FUND PAYMENTS.

	1930-31.	1931-32	1932-33	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
INTEREST.					
UNDER SPECIAL APPROPRIATIONS.					
War Loans (see page 33)	13,123,270	10,919,048	9,831,952	9,459,445	9,130,000
Indebtedness to the Government of the United Kingdom under the Funding Arrangements Act	3,978,448	††	‡	‡	‡
Loans for Business Undertakings (see pages 34 and 35)	2,383,527	2,321,386	2,289,036	2,107,913	2,108,460
Loans for Territories of the Commonwealth (see page 36)	333,545	311,999	292,278	297,738	296,000
Loans for other Works and Services (see page 22)	2,652,293	2,954,534	2,778,072	2,826,835	2,715,110
UNDER ANNUAL VOTES.					
Advances to Commonwealth Public Account and Bank overdraft (see page 31)	257,410	53,272	78,707	16,582	..
Northern Territory Loans taken over from the Government of South Australia— Business Undertakings (see page 34)	22,005	10,735	10,720	10,720	10,720
Other (see page 37)	6,411	2,684	2,680	2,680	2,680
Port Augusta Railway Loans taken over from the Government of South Australia (see page 34)	33,803	34,701	34,144	33,728	33,130
Transferred Properties—Other (see page 31)	3,889	3,889	3,889	3,889	3,890
Total Interest	22,704,601	16,612,248	15,321,438	14,759,530	14,300,000
LOCALITY OF PAYMENT.					
Australia	13,522,060	11,246,219	10,192,528	9,614,138	9,603,000
London	6,345,852	4,629,815	4,204,001	4,323,962	3,887,000‡
New York	836,689	836,214	834,909	821,430	810,000‡
Total Interest	22,704,601	16,612,248	15,321,438	14,759,530	14,300,000
SINKING FUNDS.					
Under Special Appropriations—					
War Loans (see page 33) .. .. .	..	1,279,517	1,361,198	1,506,966	1,543,000
Payment in reduction of indebtedness to the Government of the United Kingdom under the Funding Arrangements Act	1,570,392	‡	‡	‡	‡
Loans for Business Undertakings (see pages 34 and 35)	780,358	837,857	879,750	923,739	973,050
Loans for Territories of the Commonwealth (see page 36)	21,721	30,613	31,898	35,590	38,420
Loans for Works and other Services (see page 22)	87,817*	360,627	413,407	463,799	488,530
Total Sinking Fund	2,460,288†	2,508,614†	2,686,251†	2,930,094†	3,040,000†
Total Interest and Sinking Fund	25,164,889	19,120,862	18,007,689	17,689,624	17,340,000

SUMMARY OF ABOVE STATEMENT.

War Debt—					
Interest	17,101,718	10,919,048	9,831,952	9,459,445	9,130,000
Sinking Fund	1,570,362	1,279,517	1,361,198	1,506,966	1,543,000
Total War Debt	18,672,080	12,198,565	11,193,150	10,966,411	10,673,000
Debt other than War—					
Interest	5,602,883	5,693,200	5,489,486	5,300,085	5,170,000
Sinking Fund	889,896	1,229,097	1,326,053	1,423,128	1,497,000
Total Debt other than War	6,492,779	6,922,297	6,814,539	6,723,213	6,667,000
Total Interest and Sinking Fund	25,164,859	19,120,862	18,007,689	17,689,624	17,340,000

* In 1930-31 the Sinking Fund obligations in respect of War Loans amounted to approximately £1,523,000, and were fully met from Reparation Money and half-profits of Commonwealth Bank which were paid direct to the Sinking Fund. In addition to £37,817, approximately £88,000 was provided from the same source towards Sinking Funds for Loans for Works, &c., purposes.

† Represents balance to be provided from Revenue after allowing for estimated receipts from other sources.

‡ Payment postponed for 1932-33 and 1933-34 by arrangement with the British Government. No provision is made for 1934-35.

§ Payment postponed under Hoover Moratorium.

¶ Exchange on overseas interest payments is estimated at 21,160,000.

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENT.					
Interest on Loans	4,910	4,770	3,939	3,939	3,600
PARLIAMENT.					
Interest on Loans	36,856	35,616	35,339	34,854	33,000
PRIME MINISTER'S DEPARTMENT.					
Interest on Loans— Development and Migration	362,320	362,150	370,365	393,997	376,000
Other	535,804	509,344	508,377	487,355	405,000
Interest on Transferred Properties	42,809	42,809	42,809	42,809	42,810
Total PRIME MINISTER'S DEPARTMENT	940,433	914,303	922,151	924,161	823,810
DEPARTMENT OF THE TREASURY.					
Interest	560,315	770,672	556,005	572,567	580,550
DEPARTMENT OF THE INTERIOR.					
Interest on Loans— Grafton-South Brisbane Railway	215,971	207,556	205,436	202,057	202,000
Other	593,510	576,606	568,723	557,606	546,800
Interest on Transferred Properties	4,843	4,843	4,843	4,843	4,840
Total DEPARTMENT OF THE INTERIOR	814,324	789,005	769,002	764,506	753,640
DEPARTMENT OF DEFENCE.					
MILITARY AND MUNITIONS SUPPLY.					
Interest on Loans	97,669	94,856	94,396	93,705	88,000
Interest on Transferred Properties	120,391	120,391	120,391	120,391	120,390
Total MILITARY AND MUNITIONS SUPPLY	218,060	215,247	214,787	220,096	208,390
NAVAL.					
Interest on Loans	61,131	59,317	59,119	59,617	51,000
Interest on Transferred Properties	15,491	16,491	15,491	16,491	15,490
Total NAVAL	76,622	74,808	74,610	75,108	66,490
AIR SERVICES.					
Interest on Loans	26,097	25,125	24,897	24,535	24,000
Total DEPARTMENT OF DEFENCE	320,779	315,180	314,294	319,739	298,880
DEPARTMENT OF TRADE AND CUSTOMS.					
Other Services—					
Interest on Loans	119	114	114	112	110
Interest on Transferred Properties	31,129	31,129	31,129	31,129	31,130
Total DEPARTMENT OF TRADE AND CUSTOMS	31,248	31,243	31,243	31,241	31,240
Carried forward	2,708,865	2,860,789	2,631,973	2,651,007	2,534,730

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
Brought forward	2,708,865	2,860,789	2,631,973	2,651,007	2,534,730
DEPARTMENT OF HEALTH.					
Interest on Loans	9,229	9,452	8,436	8,302	8,090
Interest on Transferred Properties	9,324	9,324	9,324	9,324	9,320
Total DEPARTMENT OF HEALTH	18,553	18,776	17,760	17,716	17,410
DEPARTMENT OF COMMERCE.					
Lighthouses—					
Interest on Loans	30,137	29,208	28,988	23,707	26,000
Interest on Transferred Properties	35,856	35,856	35,856	35,856	35,860
Other—					
Interest on Loans	30,181	67,066	146,091	114,020	105,000
	96,174	132,130	210,935	173,583	166,860
TOTAL INTEREST ON ACCOUNT OF DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	2,823,592	3,011,695	2,860,868	2,847,306	2,719,000

PART II.—BUSINESS UNDERTAKINGS.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
COMMONWEALTH RAILWAYS.					
Trans Australian Railway—					
Interest on Loans	127,850	126,033	114,438	104,439	102,600
Central Australia Railway—					
Interest on Loans taken over from the Government of South Australia	33,803	34,701	34,144	33,728	33,130
Interest on other Loans	174,210	165,609	162,538	162,162	162,460
	208,013	200,210	196,782	195,890	195,690
North Australia Railway—					
Interest on Loans taken over from the Government of South Australia	22,005	10,735	10,720	10,720	10,720
Interest on Loans	140,921	139,330	137,849	137,709	136,000
	162,926	150,065	148,268	148,429	146,720
Federal Territory Railway—					
Interest on Loans	1,550	1,493	1,480	1,420	1,400
TOTAL INTEREST ON ACCOUNT OF COMMONWEALTH RAILWAYS (carried forward).	500,319	477,801	460,966	450,178	446,310

ALLOCATION OF INTEREST (OTHER THAN ON WAR LOANS).

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
PART II.—BUSINESS UNDERTAKINGS.					
Brought forward	500,319	477,801	460,966	450,178	446,310
POSTMASTER-GENERAL'S DEPARTMENT.					
Interest on Loans	1,648,754	1,598,759	1,582,672	1,411,921	1,405,740
Interest on Transferred Properties	290,262	290,262	290,262	290,262	290,260
Total INTEREST ON ACCOUNT OF POSTMASTER-GENERAL'S DEPARTMENT	1,939,016	1,889,021	1,872,934	1,702,183	1,706,000
Total Interest on account of Business Undertakings.. .. .	2,439,335	2,366,822	2,333,900	2,152,361	2,152,310

PART III.—TERRITORIES OF THE COMMONWEALTH.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
Federal Capital Territory—					
Interest on Loans	301,603	281,156	261,704	266,231	264,570
Northern Territory—					
Interest on Loans taken over from the Government of South Australia	6,411	2,684	2,680	2,680	2,680
Interest on Loans	24,290	23,444	23,253	24,058	24,000
	30,701	26,128	25,933	26,738	26,680
Papua—					
Interest on Loans	5,650	5,471	5,370	5,511	5,500
New Guinea—					
Interest on Loans	2,002	1,928	1,911	1,936	1,930
Total Interest on account of Territories of the Commonwealth	339,856	314,683	294,918	300,418	298,690

SUMMARY.

Part I.—Departments and Services other than Business Undertakings and Territories of the Commonwealth	2,823,592	3,011,695	2,860,868	2,847,306	2,719,000
Part II.—Business Undertakings	2,439,335	2,366,822	2,333,900	2,152,361	2,152,310
Part III.—Territories of the Commonwealth	339,856	314,683	294,918	300,418	298,690
Total INTEREST ON LOANS OTHER THAN WAR	5,602,883	5,693,200	5,489,686	5,300,085	5,170,000

ALLOCATION OF SINKING FUNDS (OTHER THAN ON WAR LOANS).

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENT	432	476	499	524	560
PARLIAMENT	2,086	3,016	3,166	3,324	3,490
PRIME MINISTER'S DEPARTMENT	30,190	49,419	51,889	64,483	57,210
TREASURY	428	192,863	83,333	116,107	111,260
DEPARTMENT OF THE INTERIOR (not including Commonwealth Railways)	25,667	49,849	51,299	55,045	57,960
DEPARTMENT OF DEFENCE— Military and Munitions Supply	13,380	22,468	23,591	24,281	25,500
Navy	4,390	7,270	7,634	8,133	8,540
Air Services	1,780	3,032	3,184	3,637	2,770
	19,550	32,770	34,409	36,051	36,810
DEPARTMENT OF TRADE AND CUSTOMS	2,040	3,912	3,478	3,652	3,830
DEPARTMENT OF HEALTH	1,414	2,132	2,239	2,351	2,460
DEPARTMENT OF COMMERCE— Other	6,010	10,308	10,823	11,354	11,950
Wheat Bounty .. .. .	..	16,482	172,272	180,898	200,000.
	6,010	26,790	183,095	192,262	211,950
Total Sinking Funds on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	87,817	360,627	413,407	463,789	465,530

BUSINESS UNDERTAKINGS.

COMMONWEALTH RAILWAYS—					
Trans-Australian Railway	12,647	14,534	15,261	16,025	16,830
Central Australia Railway	15,457	22,961	24,109	25,315	26,600
North Australia Railway	9,609	20,475	21,499	22,574	23,700
Federal Territory Railway	76	188	197	207	220
Total COMMONWEALTH RAILWAYS	37,789	58,158	61,066	64,121	67,350
POSTMASTER-GENERAL'S DEPARTMENT	742,569	779,699	818,684	859,618	905,700
Total Sinking Fund on Account of Business Undertakings	780,358	837,857	879,750	923,739	973,050

TERRITORIES OF THE COMMONWEALTH.

FEDERAL CAPITAL TERRITORY	17,580	26,713	27,801	31,289	33,900
NORTHERN TERRITORY	3,888	3,192	3,352	3,521	3,700
PAPUA	146	520	546	573	600
NEW GUINEA	107	188	197	207	220
Total Sinking Fund on Account of Territories of the Commonwealth	21,721	30,613	31,896	35,590	38,420
Total Sinking Funds	889,896	1,229,097	1,325,053	1,423,128	1,497,000

TOTAL COST OF EACH DEPARTMENT.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL.					
Under Ordinary Votes and Appropriations—					
Salary	10,000	8,500	8,900	8,900	9,650
Governor-General's Office (see page 24)	3,039	1,835	2,101	1,984	2,200
Repairs, Fittings, Furniture, Lighting, &c., Government Houses	11,064	9,802	9,962	11,878	12,027
Interest (see page 43)	4,910	4,770	3,939	3,939	3,600
Sinking Fund (see page 46)	432	476	499	524	560
Total GOVERNOR-GENERAL	29,505	25,833	25,401	27,225	28,037
PARLIAMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of Parliament (see page 23)	137,396	117,551	110,978	101,925	105,460
Salaries of Ministers	15,900	11,858	10,997	11,730	12,240
Allowances to Senators and Members of the House of Representatives	109,516	87,328	83,978	87,527	90,435
Annual Allowances to ex-Members of first Parliament .. .. .	..	..	120	208	208
Repairs, Maintenance, Fittings, Furniture Electoral Office.—Election Expenses, Redistribution of States into Electoral Divisions, &c.	345	908	875	1,680	3,700
Commonwealth Elections and Referenda	114,056	106,170	90,649	87,648	103,324
Pensions and Retiring Allowances	1,717	91,054	..	1,047	111,000
Government Contributions under Super- annuation Act	3,691	2,700	2,623	2,081	1,750
Special Annuity Act	2,325	2,075	2,032	3,293	3,300
Special Allowance to widow of the late Senator E. J. Russell	166	166	166	156	156
Royal Commissions	156	156	156	156	156
Interest (see page 43)	628	..	4,463	21,575	6,300
Sinking Fund (see page 46)	36,856	35,616	35,339	34,854	33,000
Funeral expenses of late Members of Com- monwealth Parliament	2,088	3,016	3,166	3,324	3,490
Public Works Committee	57	177	..	..	..
Public Accounts Committee	906	8	..	..	..
Miscellaneous	1,362	336	..	..	..
	662	..	..	..	..
Total Ordinary Votes and Appropriations	427,016	459,109	345,532	357,204	474,519
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 39) .. .. .	..	..	..	33	12,960
Total PARLIAMENT	427,016	459,109	345,532	357,237	487,479

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
PRIME MINISTER'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department (see page 24) ..	233,371	183,484	208,640	263,508	297,204
Miscellaneous Services (see page 30) ..	201,367	117,639	199,177	146,927	178,537
Audit Office (excluding Audit of Defence, Customs, Business Undertakings, and Territories of the Commonwealth) (see page 24) ..	33,234	29,809	28,055	29,485	33,526
Repairs, Maintenance, Fittings and Furniture, &c. ..	261	855	2,105	2,238	1,600
Rent of Buildings ..	6,721	6,378	5,534	4,956	5,300
Pensions and Retiring Allowances ..	1,894	2,544	2,558	2,339	2,550
Government Contributions under Superannuation Act ..	3,504	3,723	4,606	5,888	5,900
Salary of High Commissioner ..	3,000	2,276	437	1,705	2,475
Salary of Auditor-General ..	1,750	1,370	1,350	1,382	1,468
Commonwealth Public Service Board of Commissioners ..	4,407	1,550	1,567	1,776	2,063
Science and Industry Research—					
Remuneration of Members of Council ..	3,231	1,925	1,902	1,980	2,100
Interest (see page 43) ..	940,433	914,303	922,151	924,161	823,810
Sinking Fund (see page 46) ..	30,190	49,419	51,589	54,483	57,210
Unforeseen ..	27	107	..	..	..
Total Ordinary Votes and Appropriations ..	1,463,380	1,315,482	1,430,371	1,440,788	1,413,763
Assistance to Migrant Settlers (see page 23) ..	..	..	..	100,000	..
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 39) ..	..	..	..	..	15,000
Paid from Loan Fund (see page 86) ..	Cr. 165,000	..	Cr. 821,910	Cr. 469	..
Total PRIME MINISTER'S DEPARTMENT ..	1,298,390	1,315,482	608,461	1,540,319	1,428,763

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE TREASURY.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 24) ..	683,281	642,498	667,069	717,912	723,460
Miscellaneous Services (see page 31) ..	31,063	43,160	204,612	197,821	85,150
Salaries of Commissioner and Second Commissioner of Land Tax ..	3,500	2,767	2,701	2,769	2,975
Income Tax Board of Review ..	4,401	3,702	3,666	3,775	4,040
Land Valuation Board ..	2,083	1,770	1,784	2,080	2,320
Repairs, Maintenance, Fittings, Furniture, &c. ..	1,328	1,206	5,740	4,428	2,600
Rent of Buildings ..	6,985	7,053	9,127	9,770	10,100
Pensions and Retiring Allowances ..	2,567	2,151	2,967	2,813	3,300
Government Contributions under Superannuation Act ..	5,981	5,597	6,184	9,688	10,150
Loans redemption and conversion expenses ..	..	..	..	51,161	..
Interest (see page 43) ..	560,315	770,672	556,005	672,567	590,550
Sinking Fund (see page 46) ..	428	192,853	83,333	116,107	111,260
Exchange ..	185,843	1,030,425	713,537	723,851	617,500
Unforeseen ..	137	108	234	..	..
Total Ordinary Votes and Appropriations ..	1,487,920	2,703,972	2,256,959	2,414,742	2,063,435
Invalid and Old-age Pensions ..	11,710,953	11,125,958	10,771,981	10,963,090	12,000,000
Maternity Allowances ..	830,652	378,022	320,988	302,928	360,000
Unemployment Relief ..	..	250,000	..	..	..
Total DEPARTMENT OF THE TREASURY ..	13,829,525	14,457,950	13,349,006	13,680,760	14,423,435
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 39) ..	1,110	271	1,710	10,450	1,560
Total DEPARTMENT OF THE TREASURY ..	13,830,635	14,458,221	13,350,716	13,691,210	14,424,995
ATTORNEY-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 25) ..	180,140	141,734	140,327	153,218	168,850
Miscellaneous Services (see page 31) ..	1,093	418	252	499	450
Salaries of Justices of the High Court ..	17,371	18,600	18,500	18,500	18,500
Court of Conciliation and Arbitration—					
Salaries of Chief Judge and Judges ..	8,508	8,000	8,000	8,000	8,000
Salary of Judge of Bankruptcy Court ..	2,292	2,500	2,500	2,500	2,500
Salary of Public Service Arbitrator ..	628	1,566	1,544	1,580	1,700
Salary of Industrial Registrar ..	839	697	674	691	744
Salaries of Peace Officers ..	7	1,521	81	7	20
Pensions of Justices ..	1,500	1,200	1,200	1,425	1,600
Pensions and Retiring Allowances ..	263	269	793	293	430
Repairs, Maintenance, Fittings, Furniture, &c. ..	1,402	1,145	5,533	3,641	2,300
Rent of Buildings ..	17,222	16,745	15,580	14,519	16,600
Government contributions under the Superannuation Act ..	2,234	2,233	2,085	2,406	2,900
Total ATTORNEY-GENERAL'S DEPARTMENT ..	233,199	196,528	197,070	207,279	224,494

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE INTERIOR (NOT INCLUDING TERRITORIES OF THE COMMONWEALTH).					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 25)	202,544	129,780	120,182	135,322	125,579
Miscellaneous Services	10,123	..	..	..	..
Rent of Buildings	6,866	7,408	5,184	5,058	5,200
Repairs, Maintenance, Fittings, Furniture, &c.	3,827	4,927	6,272	5,932	6,000
Supervision of Works	23	7	..	..	..
Interest (see page 43)	814,324	789,005	769,002	764,506	753,640
Sinking Fund (see page 46)	25,667	49,849	51,239	55,045	57,960
Pensions and Retiring Allowances	4,600	4,334	4,394	4,732	6,125
Government Contributions under Super- annuation Act	7,939	7,621	9,959	11,838	13,250
Unforeseen .. .. .	..	88	20	..	..
Total Ordinary Votes and Appropriations ..	1,075,904	993,019	966,312	982,483	967,754
Petroleum Prospecting	10,000	1,000	4,550	4,850	1,500
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 39)—					
River Murray Works .. .. .	..	82,783	115,000	99,000	130,000
Other .. .. .	..	..	..	30,700	108,500
Paid from Loan Fund—(see page 86)—					
Grafton-South Brisbane Railway	68,000	..	Cr. 5,000	Cr. 2,000	..
River Murray Works	122,000	..	..	..	..
Total DEPARTMENT OF THE INTERIOR	1,275,904	1,086,802	1,080,862	1,115,033	1,207,754
DEPARTMENT OF DEFENCE.					
CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 26)	1,366,996	1,199,575	1,131,595	1,356,192	1,591,745
Audit	6,302	4,977	4,587	4,792	5,100
Public Works Staff—Salaries and Expenses	5,243	13,014	7,540	6,390	11,650
Supervision of Works	189	68	..	..	..
Unforeseen	28	25	2	..	..
Rent of Buildings	4,744	4,370	3,455	3,360	3,975
Repairs, Maintenance, Fittings, Furniture, &c.	20,306	19,287	33,504	23,724	42,000
Overhaul and Repairs to Boats and Launches	306	195	..	..	..
Pensions and Retiring Allowances	1,174	1,283	1,277	1,381	1,450
Carried forward.	1,425,288	1,242,794	1,181,910	1,395,839	1,655,820

TOTAL COST OF EACH DEPARTMENT—*continued.*

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—<i>continued.</i>					
CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY—<i>continued.</i>					
Under Ordinary Votes and Appropriations— <i>continued.</i>					
Brought forward	1,425,288	1,242,794	1,181,910	1,395,839	1,655,820
Exchange	4,827	7,809	4,160	4,425	50,000
Government Contributions under Super- annuation Act	36,162	31,626	31,993	38,873	43,500
Interest (see page 43)	218,060	215,247	214,787	220,036	208,390
Sinking Fund (see page 46)	13,380	22,468	23,591	24,281	25,500
Total Ordinary Votes and Appropria- tions	1,697,717	1,520,004	1,456,441	1,683,514	1,983,210
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 39)					
.. .. .	6,933	45,955	34,241	84,328	528,564
Paid from Loan Fund (see page 85)					
.. .. .	38,925	..	..	137,818	12,182
Total CENTRAL ADMINISTRATION, MILITARY AND MUNITIONS SUPPLY	1,743,575	1,565,959	1,490,682	1,905,660	2,523,956
NAVAL.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 27)	1,677,378	1,376,366	1,470,126	1,541,673	1,834,546
Audit	2,557	2,004	1,957	2,053	2,180
Rent of Buildings	2,104	800	681	681	850
Repairs, Maintenance, Fittings, Furniture, &c.	22,520	14,739	14,532	15,322	24,850
Public Works Staff—Salaries and Ex- penses	7,187	3,677	3,930	5,085	6,550
Supervision of Works	34	2	..	..	..
Pensions and Retiring Allowances	1,206	731	877	782	800
Government Contributions under Super- annuation Act	2,077	2,672	2,564	2,709	3,000
Interest (see page 43)	76,622	74,808	74,510	75,108	66,490
Sinking Fund (see page 46)	4,390	7,270	7,834	8,133	8,540
Exchange	38,698	24,163	9,274	39,164	52,500
Total Ordinary Votes and Appropria- tions	1,834,773	1,507,222	1,586,185	1,691,110	2,000,306
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 39)					
.. .. .	906	27,944	1,335	21,555	678,960
Paid from Loan Fund (see page 85)					
.. .. .	6,229	..	..	27,635	252,364
Total NAVAL	1,841,908	1,535,166	1,587,520	1,740,300	2,931,630
Carried forward	3,685,483	3,101,125	3,078,202	3,645,960	5,455,586

TOTAL COST OF EACH DEPARTMENT—continued.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—continued.					
Brought forward	3,585,483	3,101,125	3,078,202	3,645,980	5,455,586
AIR SERVICES.					
Under Ordinary Votes and Appropriations—					
Air Services (see page 23)	482,885	437,380	425,070	442,395	574,642
Rent of Aerodromes, &c.	797	804	738	728	1,000
Public Works Staff—Salaries and General Expenses	9,338	6,015	9,160	4,065	11,470
Repairs, Maintenance, Fittings, Furniture, &c.	15,005	7,941	12,033	11,581	13,250
Interest (see page 43)	26,097	25,125	24,897	24,535	24,000
Sinking Fund (see page 46)	1,760	3,032	3,184	3,637	2,770
Exchange	11,170	2,440	..	2,935	45,000
Total Ordinary Votes and Appropriations	547,172	482,737	475,132	489,972	672,132
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 39)	9,801	9,481	19,354	445,795*	369,415
Paid from Loan Fund	22,362	..	..	..	..
Total Air Services	579,435	492,228	494,486	935,667	1,041,547
	4,164,918	3,593,353	3,572,688	4,581,627	6,497,133
Less amount estimated to remain unexpended at close of year—					
Ordinary Votes and Appropriations .. ..	..	..	..	..	168,557
Deduct amount payable from Trust Fund	4,164,918	3,593,353	3,572,688	4,581,627	6,338,576
	..	..	..	360,500†	1,160,000‡
Total DEPARTMENT OF DEFENCE (excluding War Expenditure) ..	4,164,918	3,593,353	3,572,688	4,221,127	5,178,576
DEPARTMENT OF TRADE AND CUSTOMS.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on Estimates of the Department (see page 29)	613,306	485,383	478,351	505,586	538,140
Other Miscellaneous Services	7,353	2,707	409	21,052	15,250
Iron and Steel Products Bounty	144,012	7,352	9,841	14,990	17,000
Sulphur Bounty	48,520	30,962	46,245	47,955	50,000
Wine Export Bounty	95,879	130,753	95,000	23,009	30,000
Cotton Industries Bounty	157,933	158,601	93,167	89,555	138,000
Flax and Linseed Bounty .. ..	..	1,561	412	205	500
Gold Bounty .. ..	..	80,904	97,528	..	..
Audit	10,332	9,052	8,917	9,355	9,900
Public Works Staff—Salaries and Expenses	1,012	517	386	1,110	1,740
Rent of Buildings	2,104	2,522	2,387	2,340	3,000
Repairs, Maintenance, Fittings, Furniture, &c.	3,065	1,718	2,379	4,780	5,250
Overhaul of and Repairs to Launches	985	316	540	730	1,200
Pensions and Retiring Allowances	18,925	17,572	19,681	14,639	15,575
Government Contributions under the Superannuation Act	19,856	19,999	21,008	27,222	32,000
Supervision of Works	34	2	..	..	..
Carried forward:	1,123,316	949,961	877,225	762,523	854,555

* Of this amount £280,500 was paid from Trust Fund; see deduction from gross expenditure.
† Paid from Trust Fund, Naval Construction Account.
‡ Payable from Trust Fund, Defence Equipment Account.

TOTAL COST OF EACH DEPARTMENT—continued.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRADE AND CUSTOMS—continued.					
Under Ordinary Votes and Appropriations—					
continued.					
Brought forward	1,123,316	949,961	877,225	762,523	854,555
Interest (see page 43)	31,248	31,243	31,243	31,241	31,240
Sinking Fund (see page 46)	2,040	3,312	3,478	3,652	3,830
Total Ordinary Votes and Appropriations	1,156,604	984,516	911,946	797,421	889,625
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 40) .. ..	..	235	33	3,458	20,300
Paid from Loan Fund	7	..	..	..	..
Total DEPARTMENT OF TRADE AND CUSTOMS	1,156,611	984,751	911,979	800,879	909,925
DEPARTMENT OF HEALTH.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department (see page 29)	127,783	102,244	92,890	98,150	106,670
Miscellaneous Services (see page 32)	61,793	46,617	48,039	50,306	55,629
Interest (see page 44)	18,553	18,776	17,760	17,716	17,410
Sinking Fund (see page 46)	1,414	2,132	2,239	2,351	2,460
Rent of Buildings	3,415	1,745	..	2,777	2,800
Repairs, Maintenance, Fittings, Furniture, &c.	5,502	2,592	6,249	5,598	7,000
Public Works Staff—Salaries and Expenses	3,853	2,320	1,140	4,230	2,160
Overhaul of and Repairs to Launches	2,376	495	2,465	1,119	1,470
Government Contributions under Superannuation Act	1,231	1,184	1,473	1,981	2,100
Pensions and Retiring Allowances	88	..	..	110	..
Supervision of Works	26	..	..	..	..
Total Ordinary Votes and Appropriations ..	226,634	180,005	175,426	184,336	197,699
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 40)	6,981	150	1,280	2,174	17,300
Paid from Loan Fund	10,646	..	..	..	..
Total DEPARTMENT OF HEALTH	244,261	180,155	176,686	186,510	214,999

TOTAL COST OF EACH DEPARTMENT—continued.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF COMMERCE.					
Under Ordinary Votes and Appropriations—					
Expenditure provided for on the Estimates of the Department (see page 30) ..	356,912	304,815	317,423	318,920	342,090
Miscellaneous Services ..	13,071	19,483	22,856	164,402	176,970
Interest (see page 44) ..	96,174	132,130	210,935	178,533	166,860
Sinking Fund (see page 46) ..	6,010	26,790	183,095	192,262	211,950
Rent of Buildings ..	4,381	4,010	4,205	4,205	4,600
Repairs, Maintenance, Fittings, &c. ..	690	3,328	1,305	1,447	1,550
Overhaul of and Repairs to Launches ..	4,605	3,379	1,723	3,404	4,730
Government Contributions under Superannuation Act ..	4,822	4,863	4,666	7,139	6,400
Colonial Light Dues ..	..	..	..	1,371	1,450
Pensions and Retiring Allowances ..	2,025	1,698	850	1,401	1,874
Wine Overseas Marketing ..	11,133	4,600	..	..	..
Canned Fruit Export Control ..	6,500	5,994	..	..	..
Dried Fruits Export Control ..	39,779	27,167	..	..	..
Dairy Produce Export Control ..	24,309	24,410	..	..	..
Total Ordinary Votes and Appropriations ..	569,414	562,472	747,058	873,133	918,474
Assistance to Marketing of Primary Production ..	31,000	19,500	16,000	15,000	..
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 40) ..	3,481	37,691	70,856	7,190	23,950
Paid from Loan Fund—					
Marine Branch—Lighthouses and Vessels ..	89,600	..	..	..	..
Wheat Bounty ..	..	3,288,465	132,807	257	..
Total DEPARTMENT OF COMMERCE	693,395	3,916,128	966,721	895,580	942,424

BUSINESS UNDERTAKINGS.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
COMMONWEALTH RAILWAYS.					
Under Ordinary Votes and Appropriations—					
Salary of Commonwealth Railways Commissioner ..	2,065	1,841	1,694	1,813	2,034
Contribution to Railway Accident and Insurance Fund ..	875	690	699	662	739
Commonwealth Railways—Miscellaneous ..	857	1,446	839	2,605	2,500
Loans Redemption and Conversion Expenses ..	..	..	..	4,069	..
Audit ..	580	460	360	340	340
Government Contributions under Superannuation Act ..	5,437	5,489	5,717	7,705	9,160
Exchange ..	38,281	136,366	135,162	81,878	76,000
Trans-Australia Railway—					
Working Expenses ..	251,577	195,454	197,938	219,614	211,098
Interest (see page 44) ..	127,830	126,033	114,438	104,439	102,600
Sinking Fund (see page 46) ..	12,947	14,534	15,261	16,025	16,390
Sleeper Renewals ..	..	..	..	76,440	162,160
Central Australia Railway—					
Working Expenses ..	157,076	111,937	108,548	112,136	143,985
Interest (see page 44) ..	208,013	200,210	196,782	195,890	195,590
Sinking Fund (see page 46) ..	15,457	22,961	24,109	25,315	25,600
North Australia Railway—					
Working Expenses ..	55,606	45,733	39,007	39,528	40,372
Interest (see page 44) ..	162,926	160,065	148,296	148,429	146,720
Sinking Fund (see page 46) ..	9,609	20,476	21,499	23,574	23,700
Federal Territory Railway—					
Working Expenses ..	6,344	5,035	4,762	4,917	5,452
Interest (see page 44) ..	1,550	1,483	1,480	1,420	1,400
Sinking Fund (see page 46) ..	78	188	197	207	220
Total Ordinary Votes and Appropriations (Carried forward)	1,056,806	1,040,210	1,018,748	1,066,008	1,166,460

TOTAL COST OF EACH DEPARTMENT—continued.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
BUSINESS UNDERTAKINGS—continued.					
COMMONWEALTH RAILWAYS—					
continued.					
Brought forward ..	1,056,806	1,040,210	1,016,748	1,066,006	1,166,460
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 41) ..	..	50,916	52,019	61,021	73,009
Paid from Loan Fund ..	81,657	..	..	..	..
Total Commonwealth Railways	1,118,463	1,091,126	1,068,767	1,127,027	1,239,469
POSTMASTER-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department (see page 35) ..	9,641,910	8,009,619	7,836,906	8,048,760	8,510,441
Audit ..	12,930	9,700	9,800	9,700	9,920
Unforeseen ..	102	168	124	..	..
Public Works Staff—Salaries and Expenses ..	21,618	14,514	10,311	10,797	30,300
Rent of Buildings ..	31,116	27,371	25,294	24,614	25,600
Repairs, Maintenance, Fittings, Furniture, &c. ..	37,874	34,100	47,814	53,079	100,000
Pensions and Retiring Allowances ..	110,430	103,830	112,124	95,232	90,950
Government Contributions under the Superannuation Act ..	159,822	160,739	170,273	215,416	250,350
Australian Broadcasting Commission ..	..	..	6,900	6,667	..
Interest (see page 45) ..	1,339,016	1,889,021	1,872,334	1,702,183	1,706,000
Sinking Fund (see page 46) ..	742,569	779,639	818,684	859,618	905,700
Exchange ..	300,115	724,708	691,615	389,617	450,000
Loans Redemption and Conversion expenses ..	..	..	..	6,677	..
Betterment Tax, General Post Office, Sydney ..	319	319	319	319	319
Total Ordinary Votes and Appropriations	12,934,870	11,753,788	11,703,098	11,422,679	12,079,580
New Works, Buildings, Sites, &c.—					
Paid from Revenue Fund (see page 41) ..	..	442,519	462,112	865,494	244,000
Paid from Loan Fund (see page 65) ..	1,288,114	..	..	..	1,180,000
Total POSTMASTER GENERAL'S DEPARTMENT	14,222,984	12,196,307	12,165,210	12,288,173	13,503,580
Total BUSINESS UNDERTAKINGS	15,401,447	13,287,433	13,233,977	13,415,200	14,743,000

TOTAL COST OF EACH DEPARTMENT—continued.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).					
Ordinary Votes and Appropriations—					
FEDERAL CAPITAL TERRITORY.					
General Services (see page 36)	232,267	257,821	255,991	199,308	200,716
Education	23,398	18,351	19,768	17,470	19,410
Law Courts, Titles Office and Industrial Board	1,115	1,416	1,158	1,381	1,481
Health	17,495	15,583	13,454	12,104	14,260
Commonwealth Police	6,359	4,500	4,991	4,529	6,022
Relief to Wheat-growers .. .. .	.. .. .	.. .. .	308	805	.. .. .
Audit .. .. .	.. .. .	.. .. .	900	900	900
Interest (see page 45)	1,210	1,060	900	205,231	254,570
Sinking Fund (see page 46)	301,603	281,156	261,704	31,289	33,800
	17,580	26,713	27,801		
	508,947	606,560	585,005	634,017	541,259
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 41)	34,215	76,913	90,440	126,138	133,200
Paid from Loan Fund (see page 65)	263,077	.. .. .	199,000	58,764	141,235
Total Federal Capital Territory	896,239	683,493	775,445	718,917	615,634
NORTHERN TERRITORY.					
Ordinary Votes and Appropriations—					
General Services (see page 37)	114,143	131,576	115,378	124,074	137,645
Interest on Loans (see page 45)	30,791	25,128	25,933	26,738	25,690
Sinking Fund (see page 46)	3,888	3,192	3,352	3,521	3,700
Audit	420	375	350	350	350
	149,152	161,371	145,013	154,683	168,385
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 41)	10,918	10,607	6,650	13,020	50,000
Paid from Loan Fund	16,103	.. .. .	.. .. .	.. .. .	.. .. .
Total Northern Territory	176,173	171,878	151,673	167,703	218,385
Carried forward	1,072,412	855,371	927,118	886,620	1,034,079

TOTAL COST OF EACH DEPARTMENT—continued.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS)—continued.					
Brought forward	1,072,412	855,371	927,118	886,620	1,034,079
PAPUA.					
Ordinary Votes and Appropriations—					
General Services	47,000	41,823	46,160	61,233	59,100
Audit	132	43	70	52	46
Interest	5,650	5,471	5,370	5,511	5,500
Sinking Fund	146	620	546	.. .. .	600
Bounties	41	.. .. .	.. .. .	.. .. .	.. .. .
	52,969	47,857	52,136	67,369	65,246
New Works, Buildings, Sites, &c.—					
Paid from Loan Fund	7,500	.. .. .	.. .. .	.. .. .	.. .. .
	60,469	47,857	52,136	67,369	65,246
NEW GUINEA.					
Ordinary Votes and Appropriations—					
Interest	2,002	1,928	1,011	1,938	1,930
Sinking Fund	107	188	107	207	220
Grant to be used in the interest of Native Races	5,000	.. .. .	632	844	1,000
Bounties	945	831	.. .. .	.. .. .	3,150
	8,054	2,947	2,740	2,989	.. .. .
New Works, Buildings, Sites, &c.—					
Paid from Loan Fund	7,000	.. .. .	.. .. .	.. .. .	.. .. .
	15,054	2,947	2,740	2,989	3,150
Total New Guinea .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
NORFOLK ISLAND.					
Grant for expenses of Administration, &c.	4,000	3,500	3,500	3,000	3,000
Total TERRITORIES OF THE COMMONWEALTH	1,151,935	909,875	985,404	959,978	1,105,475
WAR AND REPATRIATION SERVICES.					
Under Ordinary Votes and Appropriations—					
From Revenue	29,140,828	20,963,413	19,121,967	19,154,363	19,013,160
From Loan Fund	Cr. 2,206	.. .. .	.. .. .	.. .. .	.. .. .
	29,138,622	20,963,413	19,121,967	19,154,363	19,013,160
Under New Works, Buildings, &c.—					
From Revenue .. .. .	.. .. .	37,147	19,370	33,839	123,800
From Loan Fund	154,968	.. .. .	.. .. .	.. .. .	.. .. .
Total WAR AND REPATRIATION SERVICES	29,293,590	21,000,560	19,141,337	19,188,202	19,136,960
PAYMENTS TO OR FOR THE STATES.					
From Revenue—Ordinary Payments (for details see page 38)	13,112,615	12,100,642	12,526,432	13,212,414	13,524,000
Relief to Primary Producers (for details see page 38) .. .. .	.. .. .	.. .. .	2,249,692	3,044,195†	208,000†
From Loan Fund—Unemployment Relief,* special payment of .. .. .	.. .. .	153,873	1,155,698	300,161	68,452
	13,112,615	12,254,515	15,936,872	16,556,770	13,800,452

* Includes expenditure by the Commonwealth in New South Wales and amounts to be made available to the States under the Loan (Unemployment Relief) Works Act, 1931.

† Includes special payment of 645,000 to Tasmania in 1929-30 and 58,000 in 1934-35.

TOTAL COST OF EACH DEPARTMENT.

SYNOPSIS OF FOREGOING STATEMENT.

	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS, TERRITORIES OF THE COMMONWEALTH AND PAYMENTS TO OR FOR THE STATES.					
Ordinary services from Revenue	23,131,853	22,455,377	21,686,430	22,534,976	24,147,630
Unemployment Relief ..	..	250,000	..	..	..
	23,131,853	22,705,377	21,686,430	22,534,976	24,147,630
War and Repatriation expenditure—					
From Revenue	29,140,828	20,953,413	19,121,987	19,154,363	19,013,190
From Loan Fund	Cr. 2,206	..	..	..	..
	29,138,622	20,953,413	19,121,987	19,154,363	19,013,190
New Works from Revenue ..	62,264,725	43,663,005	40,808,297	41,689,338	43,160,820
Loan Fund—	29,312	261,607	263,159	378,023	769,070
New Works	347,575	..	Cr. 826,810	162,984	264,546
Wheat Bounty .. ..	..	3,296,465	132,807	257	..
Total Services, other than Business Undertakings, Territories, &c. ..	52,641,612	47,211,137	40,377,453	42,230,601	44,184,436
BUSINESS UNDERTAKINGS.					
Ordinary services from Revenue	14,051,676	12,793,998	12,719,846	12,488,685	13,246,000
New Works from Revenue ..	..	493,435	514,131	926,516	317,000
New Works from Loan Fund ..	1,349,771	..	..	..	1,180,000
Total Business Undertakings	15,401,447	13,287,433	13,233,977	13,415,200	14,743,000
TERRITORIES OF THE COMMONWEALTH.					
Ordinary services from Revenue	813,122	822,155	788,088	761,253	781,040
New Works from Revenue ..	45,133	87,520	97,100	139,156	183,200
New Works from Loan	293,680	..	100,000	68,764	141,235
Total Territories of the Commonwealth ..	1,151,935	909,675	985,188	959,173	1,105,475
PAYMENTS TO OR FOR THE STATES.					
From Revenue	13,112,615	12,100,642	12,525,482	13,212,414	13,524,000
From Loan Fund .. ..	..	153,873	1,155,698	300,161	68,452
	13,112,615	12,254,515	13,681,180	13,512,575	13,592,452
RELIEF TO PRIMARY PRODUCERS ..			2,250,000	3,045,000	208,000
Total Commonwealth Expenditure—omitting Redemptions—					
From Revenue	80,324,539	70,218,207	69,966,201	72,640,383	72,179,190
From Loan Fund	1,989,820	3,460,338	561,595	522,166	1,653,820
	82,313,359	73,678,545	70,527,796	73,162,549	73,832,810
REDEMPTIONS FROM LOAN FUND ..	9,681,774	7,082,736	2,835,272	7,753,471	†

† Not available.

TOTAL WAR AND REPATRIATION EXPENDITURE.

(Details of Expenditure from Revenue for 1932-33 and 1933-34 are shown on pages 33 and 34.)

	War and Repatriation Services, including War Gratuity (from Consolidated Revenue Fund).	Expenditure from War Loan Fund on War and Repatriation Services.	Total.	Interest and Sinking Fund.
	£	£	£	£
1914-15	896,180	14,100,000	14,996,180	115,145
1915-16	1,718,887	37,423,568	39,142,455	2,059,491
1916-17	2,439,271	53,114,237	55,553,508	5,988,058
1917-18	4,049,955	55,028,180	59,078,135	7,813,296
1918-19	6,536,927	59,547,080	66,084,007	14,718,174
1919-20	8,976,793	43,294,764	52,271,557	15,774,938
1920-21	13,672,345	24,148,501	37,820,846	19,613,888
1921-22	10,261,471	7,576,977	17,838,448	21,076,683
1922-23	9,298,560	1,762,694	11,061,254	20,801,912
1923-24	8,161,230	691,247	8,852,477	20,656,063
1924-25	8,232,660	Cr. 32,051	8,200,605	20,155,426
1925-26	8,473,717	Cr. 7,613	8,466,104	20,539,123
1926-27	8,814,001	23,938	8,837,939	20,300,101
1927-28	8,788,037	Cr. 23,741	8,764,296	20,005,972
1928-29	9,026,749	Cr. 12,972	9,013,777	20,771,652
1929-30	9,620,760	Cr. 2,669	9,618,091	20,213,586
1930-31	10,468,748	Cr. 2,206	10,466,542	18,872,080
1931-32	8,764,848	..	8,764,848	12,198,565
1932-33	7,938,817	..	7,938,817	11,193,160
1933-34	8,187,952	..	8,187,952	10,966,411
Discounts and expenses of flotation of Loans, including redemption and conversion loans .. .. .	..	5,999,094	5,999,094	..
Liabilities taken over in respect of loans to States for Soldier Land Settlement .. .. .	..	7,697,783	7,697,783	..
Indebtedness to Government of the United Kingdom for payments made, services rendered and goods supplied during the war .. .. .	..	43,398,098	43,398,098	..
War Gratuities	454,708	27,049,485	27,504,193*	..
Totals to 30th June, 1934 ..	154,672,612†	380,674,394	535,347,006	303,531,724†

* In addition War Gratuity Bonds amounting to £16,230 had not been redeemed at 30th June, 1934.
† Interest, £25,162,625; Sinking Fund, £28,999,999.
‡ Includes exchange amounting to \$1,811,160.

POSTMASTER-GENERAL'S DEPARTMENT.

(Exclusive of Central Office and Radio Service.)

NUMBER of Officers and total Salaries provided in Estimates, also Average Salary per Officer.

	Year.	Number of Officers.	Total Salaries provided.	Average Salary per Officer.
			£	£
New South Wales	1927-28	10,212	2,619,633	256·5
	1928-29	10,302	2,692,241	261·3
	1929-30	10,381	2,755,299	265·4
	1930-31	10,152	2,762,892	272·2
	1931-32	9,605	2,177,075	229·0
	1932-33	9,905	2,066,569	229·6
	1933-34	8,842	2,163,984	244·6
	1934-35	6,876	2,271,792	255·9
Victoria	1927-28	7,057	1,769,669	250·8
	1928-29	7,160	1,832,548	255·9
	1929-30	7,129	1,877,749	263·4
	1930-31	6,992	1,910,255	273·2
	1931-32	6,683	1,539,248	230·3
	1932-33	6,357	1,393,687	219·2
	1933-34	6,266	1,437,311	229·4
	1934-35	6,275	1,494,533	238·1
Queensland	1927-28	3,725	982,304	263·3
	1928-29	3,566	943,151	264·5
	1929-30	3,426	947,160	276·5
	1930-31	3,285	948,796	288·9
	1931-32	3,126	743,681	237·9
	1932-33	2,974	701,331	235·8
	1933-34	2,930	736,169	251·3
	1934-35	2,959	781,766	264·1
South Australia and Northern Territory	1927-28	2,970	712,996	240·1
	1928-29	2,852	734,602	257·6
	1929-30	2,775	744,454	268·3
	1930-31	2,717	748,355	275·4
	1931-32	2,549	593,497	232·8
	1932-33	2,329	532,328	228·5
	1933-34	2,263	537,332	237·4
	1934-35	2,232	562,797	252·1
Western Australia	1927-28	1,854	498,740	267·6
	1928-29	1,812	500,661	276·3
	1929-30	1,806	509,468	282·1
	1930-31	1,770	510,751	288·6
	1931-32	1,629	401,927	246·7
	1932-33	1,557	376,653	241·9
	1933-34	1,546	392,627	253·9
	1934-35	1,581	422,680	267·2
Tasmania	1927-28	891	238,294	261·6
	1928-29	888	238,519	269·0
	1929-30	868	244,255	281·4
	1930-31	842	242,098	287·5
	1931-32	807	197,674	244·9
	1932-33	768	180,686	235·3
	1933-34	776	188,681	243·4
	1934-35	785	198,763	253·2
Total	1927-28	26,719	6,796,636	254·4
	1928-29	26,580	6,942,122	261·2
	1929-30	26,386	7,075,386	268·3
	1930-31	26,768	7,133,147	276·5
	1931-32	24,299	5,683,102	232·2
	1932-33	23,990	5,251,061	228·4
	1933-34	22,623	5,456,324	241·1
	1934-35	22,708	5,732,021	252·4

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

STATEMENT A.

RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1934-5.

NOTE.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 28th October, 1918, a War Postage Tax of 4d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1½d. and it was restored to 2d. on 4th August, 1930.

	1901-2 to 1920-30.	1920-31.	1931-32.	1932-33.	1933-34.	(Estimate) 1934-35.	Total for 34 years.
	£	£	£	£	£	£	£
Ordinary Revenue of the Department	184,994,300	12,830,104	12,363,161	12,693,632	13,129,171	13,376,000	349,994,414
Department of States' proportion of Pensions	790,801	36,376	27,408	41,257	29,009	29,000	916,808
Contributions of Officers towards Pensions under State Acts	40,010	321	198	6	130	..	40,674
Capital Expenditure Receipts Account	6,488	..	..	..	..	..	6,488
Total Receipts	185,839,704	12,875,800	12,390,815	12,634,855	13,166,300	13,400,000	250,297,474
Expenditure (not including New Works and Buildings)	178,471,526	12,934,870	11,763,788	11,703,098	11,422,679	12,079,880	238,425,541
Receipts over Expenditure	7,368,178	..	637,027	931,757	1,733,621	1,320,420	11,871,933
Receipts under Expenditure .. .. .	..	119,070	..	..	..	..	..
Expenditure on New Works, Buildings, and Sites—							
Provided from Revenue	12,012,615	..	442,519	462,112	865,494	244,000	14,626,740
Provided from Loan Fund	32,491,845	1,288,114	..	..	..	1,180,000	34,859,959
Total New Works, Buildings, and Sites	44,504,460	1,288,114	442,519	462,112	865,494	1,424,000	49,886,699

STATEMENT B.

DETAILS OF EXPENDITURE.

	1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	(Estimate) 1934-35.
	£	£	£	£	£	£
Salaries and payments in the nature of Salary	8,850,248	8,258,001	6,073,817	6,076,023	6,288,722	6,486,856
General Expenses .. .. .	..	..	472,888	469,470	218,460	383,802
Stores and Material .. .. .	..	..	220,613	246,161	413,530	407,880
Mails	8,050,248	8,258,001	6,773,418	6,774,653	6,921,037	7,368,636
Rent, Maintenance, &c., of Works and Buildings	1,471,680	1,376,084	1,217,730	1,140,858	1,106,493	1,137,676
Interest	129,145	68,989	61,471	73,198	77,093	125,000
Sinking Fund	1,010,227	1,030,018	1,850,021	1,822,034	1,702,183	1,706,000
Exchange	690,126	742,669	779,699	818,684	850,618	906,700
Pensions and Retiring Allowances	300,118	724,708	691,618	380,617	450,000	..
Government contributions under Superannuation Act	110,032	110,480	103,890	112,123	85,232	90,050
Miscellaneous	138,095	160,822	160,789	170,273	216,418	250,350
.. .. .	48,869	43,784	43,172	48,861	66,370	44,769
Expenditure (not including New Works, &c.)	13,025,360	12,934,870	11,763,788	11,703,098	11,422,679	12,079,580
Additions, New Works, Buildings, &c. .. .. .	..	442,519	462,112	865,494	244,000	244,000
Expenditure out of Consolidated Revenue Fund	13,025,360	12,934,870	12,196,307	12,165,210	12,288,173	12,323,580
Provided from Loan Fund .. .. .	..	2,771,712	1,288,114	..	..	1,180,000
Total Expenditure Postmaster-General's Department	15,797,072	14,282,984	12,196,307	12,165,210	12,288,173	13,503,580

COMPARISON OF DEFENCE, WAR, AND REPATRIATION EXPENDITURE.
(For Details of War and Repatriation Expenditure see page 34.)

Year	War Expenditure		Naval Expenditure		MILITARY AND NAUTICAL SUPPLY			AN SERVICES (including Civil Aviation)				Total	
	Under Ordinary Appropriation	Under Special Appropriation	Under Ordinary Appropriation	Under Special Appropriation	Under Ordinary Appropriation	Under Special Appropriation	Under Ordinary Appropriation	Under Special Appropriation	Under Ordinary Appropriation	Under Special Appropriation	Under Ordinary Appropriation		Under Special Appropriation
1901-2	178,819	178,819	178,819	178,819	75,593	75,593	6,040	6,040	£	£	£	£	580,079
1903-4	148,701	148,701	148,701	148,701	565,115	565,115	6,637	6,637	£	£	£	£	852,752
1904-5	200,374	200,374	200,374	200,374	562,817	562,817	118,156	118,156	£	£	£	£	852,758
1905-6	250,374	250,374	250,374	250,374	648,430	648,430	138,907	138,907	£	£	£	£	852,758
1906-7	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1907-8	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1908-9	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1909-10	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1910-11	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1911-12	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1912-13	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1913-14	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1914-15	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1915-16	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1916-17	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1917-18	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1918-19	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1919-20	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1920-21	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1921-22	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1922-23	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1923-24	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1924-25	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1925-26	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1926-27	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1927-28	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1928-29	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1929-30	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1930-31	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1931-32	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1932-33	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1933-34	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
1934-35	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758
(Estimate)	250,374	250,374	250,374	250,374	684,619	684,619	189,213	189,213	£	£	£	£	852,758

Notes.—In the year 1901, the expenditure on defence was made by the States.
 * Includes expenditure for general expenses in connection with Dockyard at Cockatoo Island.
 † Includes expenditure on the purchase of land for the Naval Dockyard at Cockatoo Island.
 ‡ Includes expenditure on the purchase of land for the Naval Dockyard at Cockatoo Island.
 § Includes expenditure on the purchase of land for the Naval Dockyard at Cockatoo Island.

DEPARTMENT OF DEFENCE—STATEMENT IN CONNEXION WITH FLEET CONSTRUCTION.

The vessels of His Majesty's Australian Fleet.

Built in United Kingdom—

- 1 Armoured Cruiser.—*Australia* (dismantled and sunk in accordance with Washington Conference agreement).
- 2 Cruisers of Kont class.—*Australia* and *Canberra*.
- 2 Submarines "O" class.—*Ozley* and *Otway*. (Transferred to Royal Navy in April, 1931).
- 2 Protected Cruisers.—*Melbourne* and *Sydney* (disposed of by breaking up).
- 3 Destroyers.—*Yarra*, *Parramatta*, and *Warrego* (disposed of by breaking up).
 [NOTE.—*Warrego* was built in United Kingdom and reconstructed in Australia.]
- 2 Submarines (lost during the War).
- 1 Submarine Depot Ship.—*Platypus*.
- 1 Oil Tank Vessel.—*Kurumba*.
- 1 Cruiser of Leander class.—*Sydney* (under construction).

Built in Australia—

- 1 Seaplane Carrier.—*Albatross*.
- 2 Protected Cruisers.—*Brisbane* and *Adelaide*.
- 3 Destroyers.—*Huon*, *Torrens*, and *Swan* (disposed of by breaking up).
- 4 Oil Fuel Storage Vessels.
- 1 Fleet Collier.—*Bitoula*. (Sold in 1931).
- 1 Coal Storage Vessel.—*Mambah* (sold).
- 1 Sloop.—*Yarra* (under construction).
- 1 Sloop II (to be laid down in 1934-35).

Seaplanes and associated equipment are also on order from the United Kingdom.

EXPENDITURE OUT OF SUMS APPROPRIATED FOR CONSTRUCTION OF FLEET.

Year.	Appropriation.	Amount placed in Trust Fund.	Expenditure.			
			Out of Trust Fund.	Out of Revenue.	Out of Loan Fund.	Total.
1907-8	Act No. 10 of 1908	£ 250,000	£	£	£	£
1908-9	Division No. 11a, New Works, &c.	24,855	..	..	..	24,855
1909-10	Division No. 11a, New Works, &c.	223,959	60,000	..	..	283,959
1910-11	Act No. 18 of 1910, and Division 12, New Works, &c.	1,303,057	285,803	850,000	..	1,136,803
1911-12	Act No. 18 of 1910	1,383,413	1,108,494	..	..	1,108,494
1912-13	Division No. 10, New Works, &c.	110,000	685,342	..	..	795,342
1913-14	Division No. 12, New Works, &c.	32,143	763,033	..	..	795,190
1914-15	Division No. 12, New Works, &c.	..	668,204	..	..	668,204
1915-16	Division No. 13, New Works, &c.	..	390,072	..	..	390,072
1916-17	Division No. 17, New Works, &c.	..	374,249	..	..	374,249
1917-18	New Works paid for from Loan (Works)	..	..	..	356,307	356,307
1918-19	New Works paid for from Loan (War)	..	..	..	833,034	833,034
1919-20	New Works paid for from Loan (War)	..	..	..	306,006	306,006
1920-21	Division No. 7, New Works, &c.	..	..	..	301,284	301,284
1921-22	Division No. 11, New Works, &c.	..	..	..	330,309	330,309
1922-23	New Works paid for from Loan (War)	..	..	..	67,054	67,054
1923-24	Division No. 2, New Works	..	..	..	6,207	6,207
1924-25	New Works paid for from Loan (War)	..	..	..	6,410	6,410
1925-26	Act No. 18 of 1924	2,000,000	..	..	..	2,000,000
1926-27	Act No. 24 of 1925 and 25 of 1926	2,000,000	142	..	..	142
1927-28	..	..	946,859	..	..	946,859
1928-29	..	..	2,262,199	..	..	2,262,199
1929-30	..	..	2,060,588	..	..	2,060,588
1930-31	..	..	3,150,000	..	..	3,150,000
1931-32	..	..	307,608	..	..	307,608
1932-33	..	..	30,193	..	..	30,193
1933-34	..	..	2,701	..	..	2,701
1934-35	..	..	2,865	..	..	2,865
(Estimate)	..	..	369,831	27,035	..	396,866
			85,950	282,351	..	368,301
			10,382,146	3,457,830	1,620,097	16,360,083*

* Includes expenditure for general expenses in connection with Dockyard at Cockatoo Island.
 † Includes expenditure on the purchase of land for the Naval Dockyard at Cockatoo Island.
 ‡ Includes expenditure on the purchase of land for the Naval Dockyard at Cockatoo Island.
 § Includes expenditure on the purchase of land for the Naval Dockyard at Cockatoo Island.

POPULATION OF THE COMMONWEALTH.

(Not including Aboriginal Natives.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total Six States.	Northern Territory.	Federal Capital Territory.	Total Common- wealth.
*1801 (31.3.1801) ..	1,354,846	1,201,070	498,129	358,346	184,124	172,475	3,768,990	4,811	..	3,773,801
*1911 (3.4.1911) ..	1,646,734	1,315,551	605,813	408,558	282,114	191,311	4,449,981	3,310	1,714	4,455,005
1917-18 (31.12.17) ..	1,920,043	1,417,060	686,504	446,707	308,838	198,005	4,975,157	4,802	2,104	4,982,063
1918-19 (31.12.18) ..	1,961,967	1,437,245	704,251	457,552	310,183	202,843	5,074,041	4,639	2,232	5,080,912
1919-20 (31.12.19) ..	2,038,747	1,503,035	736,138	481,453	327,890	209,867	5,297,110	4,545	1,919	5,303,574
1920-21 (31.12.20) ..	2,091,722	1,527,909	750,624	491,006	331,323	212,752	5,405,389	3,989	1,972	5,411,297
*1921 (4.4.1921) ..	2,100,371	1,531,280	755,972	495,100	332,732	213,780	5,429,295	3,807	2,572	5,435,794
1921-22 (31.12.21) ..	2,131,711	1,550,738	765,735	501,743	336,532	218,579	5,505,166	3,790	2,676	5,510,894
1922-23 (31.12.22) ..	2,151,557	1,560,290	782,408	511,094	345,553	219,771	5,631,183	3,614	2,591	5,637,383
1923-24 (31.12.23) ..	2,222,957	1,625,479	801,859	522,216	356,375	220,417	5,749,811	3,653	2,676	5,756,140
1924-25 (31.12.24) ..	2,273,101	1,667,184	822,149	534,922	368,346	219,878	5,875,410	3,731	3,074	5,882,215
1925-26 (31.12.25) ..	2,322,430	1,684,093	844,928	547,038	377,555	219,373	5,995,446	3,824	4,034	6,003,304
1926-27 (31.12.26) ..	2,376,900	1,712,037	862,594	560,937	385,259	217,583	6,116,220	4,102	6,030	6,124,361
1927-28 (31.12.27) ..	2,433,801	1,741,890	876,514	569,647	399,940	219,159	6,240,551	4,601	6,870	6,251,422
1928-29 (31.12.28) ..	2,483,299	1,761,813	891,029	572,608	414,074	220,327	6,343,750	4,263	8,237	6,355,250
1929-30 (31.12.29) ..	2,519,887	1,778,344	902,312	572,999	426,700	223,286	6,423,528	4,790	8,447	6,435,765
1930-31 (31.12.30) ..	2,546,570	1,792,685	916,338	574,199	431,685	225,305	6,487,686	4,974	8,719	6,501,379
1931-32 (31.12.31) ..	2,566,548	1,803,651	925,949	577,119	433,771	226,471	6,539,013	4,857	8,921	6,553,291
1932-33 (31.12.32) ..	2,591,950	1,815,422	939,940	579,329	436,412	229,614	6,591,197	4,790	8,564	6,604,517
*1933 (30.6.33) ..	2,601,104	1,820,360	947,789	580,987	438,348	227,005	6,616,793	4,860	8,947	6,630,600
1933-34 (31.12.33) ..	2,613,776	1,824,578	949,286	582,715	440,360	232,116	6,642,831	4,828	8,253	6,655,912
1934-35 (Estimated, 31.12.34) ..	2,637,000	1,832,500	959,000	585,500	444,500	233,500	6,692,000	5,000	9,500	6,708,500

* Census figures.

PERCENTAGE IN EACH STATE OF THE TOTAL POPULATION OF THE COMMONWEALTH.
(Excluding Northern and Capital Territories.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
1901 (31.3.1901) ..	35.95	31.87	13.22	9.51	4.88	4.57	100
1911 (3.4.1911) ..	37.01	29.56	13.61	9.18	6.34	4.30	100
1917-18 (31.12.17) ..	38.59	28.48	13.80	8.98	6.17	3.98	100
1918-19 (31.12.18) ..	38.67	28.32	13.88	9.02	6.11	4.00	100
1919-20 (31.12.19) ..	38.49	28.37	13.90	9.09	6.19	3.96	100
1920-21 (31.12.20) ..	38.70	28.27	13.89	9.08	6.13	3.93	100
*1921 (4.4.1921) ..	38.69	28.20	13.92	9.12	6.13	3.94	100
1921-22 (31.12.21) ..	38.72	28.17	13.91	9.12	6.11	3.97	100
1922-23 (31.12.22) ..	38.74	28.24	13.89	9.09	6.14	3.90	100
1923-24 (31.12.23) ..	38.66	28.27	13.95	9.08	6.21	3.83	100
1924-25 (31.12.24) ..	38.69	28.21	13.99	9.10	6.27	3.74	100
1925-26 (31.12.25) ..	38.74	28.00	14.09	9.12	6.30	3.66	100
1926-27 (31.12.26) ..	38.86	28.00	14.11	9.17	6.30	3.56	100
1927-28 (31.12.27) ..	39.00	27.91	14.04	9.13	6.41	3.51	100
1928-29 (31.12.28) ..	39.14	27.77	14.05	9.03	6.54	3.47	100
1929-30 (31.12.29) ..	39.23	27.68	14.05	8.92	6.64	3.48	100
1930-31 (31.12.30) ..	39.25	27.63	14.13	8.96	6.66	3.47	100
1931-32 (31.12.31) ..	39.25	27.58	14.22	8.83	6.63	3.49	100
1932-33 (31.12.32) ..	39.33	27.51	14.25	8.79	6.62	3.50	100
*1933 (30.6.33) ..	39.31	27.51	14.33	8.78	6.63	3.44	100
1933-34 (31.12.33) ..	39.35	27.47	14.29	8.77	6.63	3.49	100
1934-35 (Estimated, 31.12.34) ..	39.41	27.38	14.33	8.75	6.64	3.49	100

* Census figures.

EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC.

Description	1931-32		1930-31		1929-30		1928-29		1927-28		Total including Transferred Expenditure	
	£	sh.	£	sh.	£	sh.	£	sh.	£	sh.	£	sh.
Governor-General—												
Parliament House, Canberra	93,209											93,209
Parliament House, Canberra—Additional accommodation	747,123											747,123
National Library, Canberra	2,786								15,969			2,786
Total Parliament	749,909								15,969			765,902
Construction and purchase of ships	14,774,513*		Cr. 165,000				Cr. 821,910	Cr. 469				13,787,134
London Offices—Site and buildings	1,001,500											1,001,500
Contribution to capital of Retiary Company in accordance with <i>1914 Agreement Act 1920</i>	249,686											249,686
Willamstown building, plant, machinery, and fitting out	375,001											375,001
Shoeburyness building, plant	61,555											61,555
Cockatoo Island Dockyard	1,127											1,127
Purchase of Properties and Sites	1,424,180											1,424,180
Prime Minister's Residence, Canberra	6,767											6,767
Council for Scientific and Industrial Research—Equipment, &c.	29,560											29,560
Total Prime Minister's Department	7,772											29,772
Total Prime Minister's Department	17,930,661		Cr. 165,000				Cr. 821,910	Cr. 469				16,958,262
Total	856,187											17,814,469
Department of the Treasury.												
Government Printing Office, Canberra, including equipment	145,787		1,110				1,710					158,888
Government Stamp and Note Printing Offices—Machinery and Plant	63,855†							10,450				63,855
Note Printing Branch—Site, and line for electric current	7,646											7,646
Machinery for coinage	2,103											2,103
King's Warehouse, Melbourne—Alterations for Workshop and Note Printing	10,945											10,945
Treasurer's Office, Brisbane	295											295
Total Department of the Treasury	228,631		1,110				1,710	10,450				243,732
Attorney-General's Department—												
Law Courts, Canberra—Accommodation	600											600
High Court, Melbourne—Additional accommodation	283											283
Purchase of Properties and Sites	3,251											3,251
Total Attorney-General's Department	4,114											4,114

Description	1931-32		1930-31		1929-30		1928-29		1927-28		Total including expenditure made from Trans. Fund	
	£	sh.	£	sh.	£	sh.	£	sh.	£	sh.	£	sh.
Department of the Interior—												
Solar Observatory	82,487											82,487
Wireless Station, Willie Island	9,547											9,547
Geographical Bureau, and other items	7,273											7,273
Immigration House, Melbourne	154,906		164,906		24,441		18,097					153,800
River Murray Waters Act—Expenditure under Commonwealth Offices, Sydney, Brisbane and Adelaide—Sites and buildings	1,680,934		122,000		52,763		115,000					1,680,934
Administrative Offices, Canberra, and other public buildings, Canberra	148,939							5,632				148,939
Ty. Memorial, Canberra	505,108											505,108
Can. Memorial, Canberra	30,113											30,113
Can. South Australian Railway	4,862,825		68,000		9,000		9,000					4,880,000
Other items	76,833											76,833
Total, Department of the Interior	96,831		16,028,931		117,224		128,097	147,700				17,129,158
Department of Defence—												
Military and Munitions Supply—												
Warlike Stores and Munitions, including Field and Machine Guns, & Supply—Machinery and Plant, and other expenses in connection with Munitions manufacture	4,793,903		5,965		5,200		8,796					90,985
Factories, Munitions Supply—Works and Buildings	1,292,974		18,672		20,690		21,405					25,000
Purchase of Sites for Defence and Munitions Supply purposes	1,756,077		19,795		20,690		21,405					74,153
Mobilization and Ordnance Stores, Drill Halls, Barracks, Rifle Ranges, Fortifications, and other items	529,010		928		201							529,539
Royal Military College—Cost of Establishment	2,039,692		1,068		19,964		4,040					2,057,218
Other items	215,273											215,273
Total Military	2,407,524		10,618,769		45,955		34,241	232,146				11,807,715
Naval—												
Naval Bases Works and Establishments, Buildings, Workshops, Machinery, Plant, Stores, &c.	4,763,740||		7,135		27,944		1,355					4,993,169
Construction of New South Wales towards Subsidy Scheme of New South Wales towards construction of Floating Dock at Walsh Island	15,971,953											15,971,953
Total Naval	309,817		19,470,323		7,135		1,355	49,190				20,487,251
Total	2,717,641		30,059,092		52,093		35,576	271,336				31,994,986

* Includes all charge of £24,441 to War Loan Fund. † Includes expenditure from War Loan Fund. ‡ Includes expenditure from War Loan Fund. § Includes all charge to War Loan Fund of £74,153. ¶ Includes all charge to War Loan Fund of £21,405. || Includes all charge to War Loan Fund of £7,135. | Includes all charge to War Loan Fund of £1,355. | Includes all charge to War Loan Fund of £49,190. | Includes all charge to War Loan Fund of £271,336. | Includes all charge to War Loan Fund of £31,994,986. | Includes all charge to War Loan Fund of £4,993,169. | Includes all charge to War Loan Fund of £15,971,953. | Includes all charge to War Loan Fund of £13,915,939.

COMMONWEALTH OF AUSTRALIA.

EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC.

	1901-2 1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.	Total cost incurred to date.
Brought forward	£ 2,717,641	£ 52,983	£ 73,699	£ 39,676	£ 271,336	£ 472,070	£ 31,924,966
Air Services—							
Buildings, Hangars, Equipment, Plant, Sites, &c.	30,069,032	32,283	9,491	19,354	85,295	369,415	1,729,983
Special provision for Equipment	1,207,145	..	..	..	..	..	250,000
Total Air Services	31,276,177	32,283	9,491	19,354	85,295	369,415	1,979,983
Total, Department of Defence	31,546,237	85,266	83,890	54,930	356,631	1,841,485	33,967,929
Department of Trade and Customs—							
Buildings, Works and Sites	167,481	7	235	33	3,458	20,300	181,514
Purchase of option over Blythe River Iron Mines Ltd.	3,358	..	..	..	..	..	3,358
Acquisition of and construction of vessels	8,568	..	..	..	..	..	8,568
Other items	1,048	..	..	..	..	..	1,048
Total, Department of Trade and Customs	622,584	7	235	33	3,458	20,300	281,076
Department of Health—							
Quarantine Stations, Isolation Hospitals, New Buildings, Alterations and Additions, Laundries, and Vessels, &c.	522,135	6,981	150	1,260	2,174	17,300	650,000
Institute of Anatomy, Canberra	91,934	..	..	..	..	..	91,934
Acquisition of Properties and Sites	10,892	..	..	..	..	..	10,892
Secum and Health Laboratories	75,219	..	..	..	..	..	75,219
Total, Department of Health	699,650	6,981	150	1,260	2,174	17,300	727,515
Department of Commerce—							
Buildings, Works and Sites	19,919	3,481	510	975	3,039	9,100	39,917
Acquisition of and construction of vessels	278,740	85,001	34,652	6,500	4,161	14,850	392,783
Acquisition of and construction of machinery	439,595	4,469	3,129	63,761	..	..	478,554
Allowances for purchase of wire and wire netting	860,838	..	..	..	..	..	824,919
Other items	2,679	..	..	..	..	..	2,679
Total, Department of Commerce	1,694,994	92,961	37,691	70,856	7,190	23,950	1,927,602
Recreation Department—							
Sundry Hospitals—Minor Capital Works	..	10,646	12,706	1,273	13,839	..	38,464

	1901-2 1929-30.	1930-31.	1931-32.	1932-33.	1933-34.	Estimate, 1934-35.	Total cost incurred to date.
Commonwealth Railways—							
Trans-Australian Railway	7,837,692	30,387	36,544	46,291	56,980	65,200	8,079,054
North Australian Railway	1,795,107	911	4,982	2,489	4,989	4,700	9,716,439
Federal Territory Railway	2,472,403	30,174	5,380	4,289	5,977	1,100	2,524,073
Capital for "Plant and Stores Surplus Account"	200,000	179	..	..	64	..	200,000
Total, Commonwealth Railways	12,286,593	61,657	50,916	52,019	61,021	73,000	12,855,206
Postmaster-General's Department—							
Buildings and sites	5,491,603	39,917	10,455	6,485	14,287	182,000	5,744,757
Telephone, telegraph trunk line and other services	33,000,440	1,248,197	432,064	456,917	891,207	1,244,000	49,831,625
Cable between the Mainland and Tasmania	350,000	..	..	..	..	180,000	350,000
Subscription to Amalgamated Wireless Ltd.	62,417	..	..	..	..	..	62,417
Other items .. .. .	..	..	..	..	..	..	..
Total, Postmaster-General's Department	44,504,460	1,288,114	442,519	462,112	865,494	1,606,000	49,168,699
Territories of the Commonwealth—							
Federal Capital, and reconstruction of Canberra	7,332,054	297,292	76,913	190,440	184,900	274,435	8,356,034
Northern Territory—bridges, roads, bores, &c.	582,922	27,021	10,607	6,660	13,020	50,000	690,230
North Australian	19,200	..	..	..	..	..	19,200
Papua—Loan for Public Works	47,500	7,500	..	..	..	..	55,000
Papua—Construction of Vessels	1,653	..	..	..	..	..	1,653
Papua—Railways and Wharves	74,196	..	..	..	..	..	74,196
Papua—Accommodation for Audit Staff	38,496	..	..	..	..	..	38,496
New Guinea—Loan for Works .. .. .	..	1,000	..	..	..	..	2,000
Total, Territories of the Commonwealth	8,093,021	338,813	87,520	197,100	197,920	324,435	9,238,809
Total Additions, New Works, Buildings, &c. 11,035,447	184,017,453*	2,065,471	832,622	147,480	1,665,441	4,298,290	143,026,757
Total, 1929-30	195,052,894	1,841,930	1,914,572	1,347,960	3,331,362	5,096,581	154,062,204

* Note.—The total expenditure in each year to 1929-30 was as under:—

Year	Total Expenditure
1901-2	41,910
1902-3	167,911
1903-4	4,313,619
1904-5	1,824,224
1905-6	4,813,301
1906-7	5,249,253
1907-8	8,561,774
1908-9	11,771,715
1909-10	6,539,728
1910-11	13,017,453

* 1929-30 estimated to remain unexpended at close of year. 1930-31 estimated to remain unexpended at close of year.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR
 ENDED 30TH JUNE, 1934.

	Balance brought forward from 30th June, 1933.	Year ended 30th June, 1934.		Balance carried forward to 1st July, 1934.
		Expenditure.	Receipts.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Admiralty	24,020 18 10	32,591 9 11	16,213 10 4	7,642 19 3
Advances to States for the benefit of settlers	21,776 7 5	.. .. .	11,351 1 9	33,126 9 2
Air Officers' Training	32,876 19 4	26,128 12 5	12,113 1 2	18,861 8 1
Ammunition Factory	16,800 7 9	174,977 19 9	178,615 1 5	19,467 9 5
Assistance for Australian Banana Industry	39 5 4	2,102 8 10	2,682 0 0	618 10 6
Australian Institute of Tropical Medicine	756 15 0	312 12 11	.. .. .	444 2 1
Australian Soldiers' Repatriation—Administrative Expenses	49,949 1 5	729,418 19 6	686,940 9 8	7,470 11 7
Repatriation of Soldiers .. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Hotels, Vocational Training Establishments, and Offices	19,801 4 2	5,901 7 6	25,000 0 0	38,899 16 8
Australian War Memorial	2,904 15 9	92 7 1	1,383 11 2	4,195 19 10
Bankruptcy Estates	60 15 2	17 18 4	84 16 0	127 12 10
Bankruptcy Suits Fund	1,433 0 0	.. .. .	.. .. .	1,433 0 0
Brisley Rifle Tenna .. .. .	.. .. .	.. .. .	.. .. .	.. .. .
British, Australian and New Zealand Antarctic Research Expedition	2,633 17 5	479 6 3	540 11 4	2,635 2 6
Canberra Officers' Homes	27,237 7 1	11,748 13 9	14,285 12 9	29,784 6 1
Civil Aviation	15,665 4 6	1,933 3 0	.. .. .	13,732 6 6
Clothing Factory	30,000 0 0	131,712 9 6	131,712 9 6	30,000 0 0
Coal Mining Industry and Employment Assistance—	.. .. .	.. .. .	.. .. .	.. .. .
Assistance towards recovery of Export Coal Trade	11,526 17 4	.. .. .	.. .. .	11,526 17 4
Assistance towards employment of surplus coal-miners	48,730 7 8	6,876 5 6	45 4 0	41,899 6 2
Cookatoo Island Dockyard	3,667 13 3	225 0 0	5 4 1	3,447 17 4
Commonwealth Government Ship-building Suspense	262 11 2	.. .. .	.. .. .	262 11 2
Commonwealth Government Ships—Earnings and Expenses	51,000 0 0	49,277 1 2	10 10 0	1,738 8 10
Commonwealth Literary Fund	99 6 8	1,254 15 10	1,300 0 0	144 10 10
Commonwealth Railways—Medical and Provident Fund	148 19 3	2,862 10 6	2,763 2 4	49 11 1
Commonwealth Stores Suspense	15,207 17 2	54,101 4 2	45,687 18 6	6,764 11 6
Customs Officers' Overtime	1,033 17 10	17,489 8 3	17,629 6 4	1,176 15 11
Defalcations	2 12 2	1,910 8 2	1,932 10 11	24 14 11
Defence Clothing Material	17,667 19 10	16,165 8 1	23,859 8 9	24,362 0 6
Defence Laboratory	521 16 11	8,393 1 5	8,442 8 8	571 4 2
Defence Reserve	25,995 5 10	16,010 2 7	15,114 5 10	25,099 9 1
Defence—Small Arms	3,221 18 3	21,964 7 5	28,061 11 8	9,319 2 6
Small Arms Ammunition	12,792 4 6	6,098 0 5	16,164 2 8	22,858 6 9
Stores London Liabilities	432,285 1 10	163,147 7 3	716,842 11 1	995,980 5 8
Deferred Pay—Air Force	35,764 6 2	2,181 0 10	7,586 0 2	41,169 5 6
Naval	759,100 4 4	78,723 13 0	142,893 12 1	829,590 3 5
Disposal of Obsolete Warships	25,200 17 4	.. .. .	.. .. .	25,200 17 4
Explosives Factory	19,817 4 11	116,020 17 8	116,966 9 2	19,769 16 5
Federal Aid Roads	282,057 19 2	2,304,121 19 11	2,207,682 14 2	188,613 15 5
Federal Capital Territory, Hotels for Federal Capital Territory, Loans for Housing	475 19 3	87,226 6 9	91,419 6 9	4,668 19 3
Federal Capital Territory Transport	5,368 9 6	5,368 9 6	.. .. .	.. .. .
Geophysical Survey	10,388 13 11	47,390 11 11	41,815 4 10	4,783 6 10
Government Printer	3,997 17 9	9 9 11	29 3 10	4,017 11 8
Gun Ammunition and Equipment	47,457 11 1	131,697 8 1	121,060 0 3	30,760 3 3
Immigration	1,040 18 6	1 1 3	293 8 11	1,333 6 2
Imperial Pensions	20,415 14 1	12,753 15 11	6,507 2 9	14,169 0 11
Insurance Deposits	273,067 2 6	.. .. .	.. .. .	.. .. .
Interest Suspense	1,002,139 16 11	18,189,218 5 4	18,291,933 12 9	1,104,855 4 4
International Postal and Money Order	31,448 18 6	558,690 19 10	659,173 19 2	31,931 17 10
Carried forward	3,383,889 2 9	23,229,388 14 5	23,845,687 12 9	4,000,168 1 1

 STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE
 YEAR ENDED 30TH JUNE, 1934—continued.

	Balance brought forward from 30th June, 1933.	Year ended 30th June, 1934.		Balance carried forward to 1st July, 1934.
		Expenditure.	Receipts.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Brought forward	3,383,889 2 9	23,229,388 14 5	23,845,687 12 9	4,000,168 1 1
Invalid and Old-age Pensions	4,860,689 2 0	10,963,689 14 2	12,264,060 4 7	6,162,969 12 5
Law Libraries	6,052 5 7	337 10 0	.. .. .	5,714 15 7
Main Roads Development	559 15 3	.. .. .	Dr. 559 15 3	.. .. .
Migration Interest	570,024 12 5	106,340 13 8	37,031 4 0	500,715 2 9
Money Order	493,500 0 0	959,800 0 0	959,800 0 0	493,500 0 0
National Debt Sinking Fund	4,856,663 5 9	10,947,277 7 10	8,196,761 1 2	2,106,046 19 1
National War Histories	2,393 7 9	5,167 13 3	3,388 4 7	613 19 1
Naval Construction	436,790 19 5	360,830 13 9	.. .. .	89,960 5 8
New Guinea Agency	130 4 8	1,098 0 8	1,200 0 0	232 4 0
Norfolk Island	10,614 11 7	11,838 13 0	10,537 9 2	9,253 7 9
Northern Territory—	.. .. .	.. .. .	.. .. .	.. .. .
Aboriginal Medical Benefit Fund .. .. .	.. .. .	.. .. .	457 14 0	457 14 0
Aboriginals	3,438 1 1	4,539 19 5	4,938 11 7	3,836 13 3
General Stores Suspense	4,237 17 3	1,149 1 8	670 17 0	3,759 12 7
Health Rates	1,898 9 5	4,343 16 0	2,605 5 0	89 18 5
Hotels	569 16 7	.. .. .	110 14 3	680 10 10
Medical Benefit Fund	2,433 4 3	7,929 5 0	5,496 0 9	.. .. .
Officers' Assurance Fund	168 10 2	.. .. .	6 0 0	164 16 2
Ordnance Factory	19,985 11 3	140,269 2 2	139,936 19 11	19,953 9 0
Other Trust Monies—	.. .. .	.. .. .	.. .. .	.. .. .
Attorney-General	1,530 15 0	1,295 4 6	1,726 12 1	1,962 2 7
Commonwealth Parliamentary Library .. .. .	.. .. .	205 10 2	411 0 3	205 10 1
Commonwealth Railways	3,429 4 5	118,851 6 8	123,740 15 11	8,318 13 8
Commerce	13,714 5 2	126,479 9 11	132,540 2 4	19,774 17 7
Customs	61,869 14 2	50,050 9 4	17,756 3 5	23,554 8 3
Defences—Air Services	6,949 17 6	7,460 0 9	9,593 13 8	9,689 10 5
Military	22,694 2 4	22,657 3 3	23,744 0 4	29,880 19 5
Munitions .. .. .	.. .. .	.. .. .	2,994 0 0	2,994 0 0
Naval	18,199 5 6	18,945 4 0	23,793 14 5	29,047 16 11
Electoral Office	1,333 19 5	1,625 9 6	1,813 11 4	1,522 1 3
Health	2,624 11 0	1,287 19 2	1,372 9 11	2,739 1 9
Immigration	2,112 17 9	5,443 7 6	7,272 15 9	3,942 6 0
Interior	14,198 11 0	18,238 19 4	17,242 17 4	13,182 9 0
Northern Territory	2,167 16 8	2,153 13 10	2,686 3 11	2,700 9 9
Post Office	213,899 8 10	169,134 9 2	192,511 4 5	247,270 4 1
Repatriation	6,327 16 2	3,398 15 10	3,236 15 2	6,195 15 6
Prime Minister	7,778 14 9	5,539 5 4	6,557 14 4	8,790 3 9
Science and Industry	56 8 0	198 6 0	164 14 0	12 16 0
Small Arms Factory	227 11 0	201 11 0	199 3 0	225 3 0
Taxation	8,183 7 5	7,265 9 2	13,136 6 7	14,054 4 10
Treasury	150,732 6 8	13,901 9 2	28,828 17 9	165,659 13 3
Unpaid Salaries, 1932-33	3,050 4 6	.. .. .	1,087 1 9	1,087 1 9
Unpaid Salaries, 1933-34	14,640 18 7	14,007 9 1	742 10 9	3,376 19 6
War Service Homes	42 8 2	1,198 19 8	1,538 10 3	381 18 0
Papua	100,000 0 0	737,912 0 6	601,867 11 6	163,955 11 0
Post Office Stores and Transport	5,823 19 0	72,371 10 0	89,701 14 7	3,154 3 2
Primary Production	1,315 8 2	3,261 14 8	4,860 0 0	2,903 13 6
Prospecting for Petroleum	21,352 2 8	9 0 0	.. .. .	21,343 2 8
Prospecting for Precious Metals	378,648 6 11	10,320 4 9	98,674 14 9	467,002 16 11
Public Trustee and Custodian	1,846 16 11	832 13 5	806 7 1	1,820 10 7
Quarantine	16 0 10	2,135 18 5	2,197 15 10	77 18 3
Railway Accident and Insurance Fund	71,383 15 9	247,911 9 8	253,438 7 10	76,850 13 11
Railway Plant and Stores Suspense	22,146 5 4	89,438 12 2	73,613 5 8	12,319 18 10
Railway Provision Stores .. .. .	.. .. .	.. .. .	46,679 0 0	46,679 0 0
Relief to Fruit-growers	217,407 10 0	213,891 0 0	.. .. .	3,516 15 0
Relief to Primary Producers .. .. .	.. .. .	.. .. .	869,959 0 0	869,959 0 0
Relief to Wheat-growers .. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Repatriation of Australian Soldiers—Contributions	33,536 17 0	81,266 4 10	57,680 17 8	9,951 9 10
Carried forward	18,063,140 13 9	48,776,968 10 8	48,379,798 2 4	15,607,570 5 5

* Comprise £46,000 held in Post Office Money Order account for purposes of illi money; £9,100 advances for purposes of paying Navy allotments; 1192,000 advances for purposes of paying War Pensions; and 2316,000 advances for purposes of paying Invalid and Old-Age Pensions.

STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30TH JUNE, 1934—continued.

	Balance brought forward from 30th June, 1933.		Year ended 30th June, 1934.				Balance carried forward to 1st July, 1934.	
	£	s. d.	Expenditure.		Receipts.		£	s. d.
Brought forward	16,063,140	13 9	48,775,368	10 8	48,379,798	2 4	15,697,570	5 6
Royal Military College—Working Expenses	1,222	14 4	4,366	14 10	4,514	1 11	1,370	1 5
Science and Industry Investigations	2,979	18 7	74,792	10 8	74,194	19 2	2,382	7 1
Science and Industry Investigations—Specific Purposes Account	3,422	19 4	44,585	5 11	51,531	0 9	10,368	14 2
Serum Laboratories	43,554	0 5	53,129	1 3	78,572	2 3	67,997	1 5
Small Arms Factory	13,481	12 8	80,585	10 6	75,965	10 0	8,861	12 2
Soldier Land Settlement—Interest	284,135	0 0	..	..	..	..	284,135	0 0
Stamp Printing	9,734	2 1	..	..	Dr. 9,734	2 1	..	..
Superannuation Fund	4,158,698	19 8	464,797	17 0	908,142	7 9	4,602,043	10 5
Suspense	60,847	6 7	2,095,287	15 11	2,030,864	2 10	Dr. 3,676	6 6
Taxation and other Officers' Compensation	14,000	0 0	..	..	Dr. 14,000	0 0	..	..
Tobacco Growing Investigations	2,606	17 4	6,419	2 3	12,404	18 11	8,592	14 0
Transport Trials .. ..	..	..	20	12 5	20	12 5	..	..
Unclaimed Militia Pay—Naval	1,217	3 10	388	7 4	354	3 2	1,182	19 8
Unemployment Relief	6,229	11 5	1,176	16 3	..	..	5,052	15 2
Uniform, Clothing, and Necessaries—Naval	110,969	12 0	47,536	12 1	37,030	8 8	100,463	8 7
War Injuries Compensation	115	2 2	84	0 0	..	..	31	2 2
War Pensions .. ..	..	..	7,026,973	5 4	7,026,973	5 4	..	..
War Savings Certificates Interest	8,407	0 9	4,510	2 10	..	..	3,896	17 11
War Service Homes—Administrative Expenses .. ..	..	..	62,647	14 8	62,647	14 8	..	..
Capital Expenditure .. ..	..	..	63,459	7 5	63,459	7 5	..	..
Insurance	197,993	13 11	185,706	0 11	185,705	1 2	218,461	12 1
Wine Export Encouragement	0	14 9	934	8 10	934	8 10	0	14 9
Wire and Wire Netting	186,840	5 9	391,148	9 6	389,740	19 3	185,432	15 6
Wireless Broadcasting	29,888	8 6	298,757	13 10	292,411	7 7	23,542	2 3
Works Suspense .. ..	..	..	..	..	..	..	..	..
Total	21,198,486	17 7	59,692,670	7 5	59,681,892	17 6	21,187,809	7 8

STATEMENT OF DEPOSITS UNDER THE INSURANCE ACTS 1932, AS AT 30TH JUNE, 1934.

Names of Deposits.	Held by the Commonwealth.			Held by the State.*			Total.			Total Commonwealth and State.
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£		s. d.
Cash	131,520	0 0	129,197	2 6	260,717	2 6	705,545	0 0	966,264	2 6
Commonwealth Government	16,000	0 0	1,000	0 0	17,000	0 0	2,814,580	0 0	2,980,580	0 0
State Government—London .. ..	..	..	2,000	0 0	2,000	0 0	32,249	0 0	34,249	0 0
Municipal .. ..	..	..	..	..	..	..	1,000	0 0	1,000	0 0
Corporation Debentures and Stock	147,550	0 0	189,197	2 6	336,747	2 6	1,959,660	0 0	2,296,414	5 2
Fixed Deposits	20,000	0 0	8,000	0 0	28,000	0 0	14,100	0 0	42,100	0 0
Bank Guarantees and Undertakings .. ..	..	..	71,810	0 0	71,810	0 0	..	..	71,810	0 0
Titles and mortgages	21,213	1 1	24,990	0 0	46,203	1 1	111,761	0 0	157,964	1 1
Total	186,733	1 1	235,997	2 6	422,730	3 7	1,222,175	0 0	3,950,585	0 0

* For particulars see page 74.

† For particulars see page 74.

* Under the Commonwealth law, deposits already lodged with the State pursuant to State Acts are deemed to be deposits for the purposes of the Commonwealth law.

† Deposits have been made in respect of Life Insurance and Other Insurance as follows:—

	£	s. d.
Life .. ..	..	..
Other	1,420,908	1 1
Total	1,420,908	1 1
.. ..	2,695,407	2 6
Total	4,116,315	3 7

† Of this amount 559,203 li. 10. has been tentatively accepted, and the securities are still under investigation.

DEPOSITS UNDER INSURANCE ACTS, 1932—PARTICULARS OF SECURITIES AND DEBENTURES HELD BY THE COMMONWEALTH AS AT 30th JUNE, 1934.

	Face Value.	Amount.	Rate of Interest (Per cent.)	Date of Maturity.
	£	£ s. d.	£ s. d.	
	2,000	1,970 0 0	3 5 0	15.10.1948
	25,000	25,000 0 0	3 10 0	15.8.1943
	6,730	6,730 0 0		15.12.1938
	10,590	10,590 0 0		15.11.1941
	6,680	6,697 2 6		15.10.1944
	16,620	16,901 9 11		15.9.1947
	19,330	19,686 10 5		15.8.1950
	14,210	14,511 10 5	4 0 0	15.7.1953
	29,400	29,696 9 7		15.12.1955
	39,680	39,793 19 8		15.11.1957
	34,770	34,770 0 0		15.10.1959
	52,300	52,300 0 0		15.9.1961
Rural Bank of New South Wales—Debentures	500	500 0 0	3 12 6	30.4.1949
Municipal Council of Sydney—Debentures	500	500 0 0	4 0 0	31.10.1943
Melbourne and Metropolitan Board of Works—Debentures	17,000	17,000 0 0	4 9 1½	1.7.1948
	1,000	1,000 0 0	4 0 0	1.4.1938
	278,360	279,717 2 6		

TRUST FUND—SUPERANNUATION FUND.

RECEIPTS AND EXPENDITURE.

	1931-32.	1932-33.	1933-34.		1931-32.	1932-33.	1933-34.
	£	£	£		£	£	£
Pension payments	310,352	330,887	421,309	Balance brought forward ..	3,404,624	3,781,001	4,168,609
Refund of contributions ..	116,275	101,764	38,407	Contributions by officers ..	407,038	388,484	384,460
Cash Benefits under Section 62A ..	6,496	4,847	5,932	Contributions from the Consolidated Revenue Fund ..	247,827	262,551	334,203
Interest on advance from Treasury	731	..	..	Interest on investments ..	165,902	168,901	188,794
Total Expenditure	437,859	446,488	461,738	Gratuities and refunds transferred to Board under Section 65	269	340	677
Balance at 30th June	3,781,901	4,168,609	4,602,044				
	4,222,760	4,605,187	5,069,842		819,136	820,286	908,143
					4,222,760	4,605,107	5,069,842

PARTICULARS OF INVESTMENTS OF THE SUPERANNUATION FUND AT 30th JUNE, 1934

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£	£ s. d.	%		£ s. d.
	65,660	65,660 2 0	3½	15.10.1948	2,166 9 0
	293,710	284,695 6 4		15.12.1938	11,748 8 0
	288,640	278,999 11 4		15.11.1941	11,545 12 0
	239,530	237,546 5 0		15.10.1944	11,683 12 0
	273,600	265,688 17 1		15.9.1947	10,944 0 0
	276,160	269,237 19 4		15.8.1950	11,016 8 0
Australian Consolidated Stock	271,700	264,416 6 7	4	15.7.1953	10,852 0 0
	268,650	261,153 2 1		15.12.1955	10,746 0 0
	265,400	258,672 5 7		15.11.1957	10,616 0 0
	262,400	256,232 5 3		15.10.1959	10,496 0 0
	270,750	263,375 7 5		15.9.1961	10,830 0 0
	26,000	26,000 0 0	5	1.7.1941	1,250 0 0
Geelong Waterworks and Sewerage Trust—Inscribed Stock	50,000	50,000 0 0	5½	1.7.1942	2,750 0 0
	153,000	153,000 0 0	£5 12 6	1.1.1943	8,606 5 0
Melbourne and Metropolitan Tramways Board Stock	250,000	250,000 0 0	5	16.1.1953	12,500 0 0
	250,000	250,000 0 0	5	11.8.1953	12,500 0 0
Melbourne and Metropolitan Board of Works	175,000	175,000 0 0	5	1.4.1944	8,750 0 0
	200,000	200,000 0 0	5½	1.4.1946	11,000 0 0
	500	515 0 0	5	1.10.1935	25 0 0
Melbourne and Metropolitan Board of Works	1,300	1,410 10 0	5	1.4.1910	65 0 0
	100	111 10 0	5½	1.4.1943	5 15 0
	60,000	60,000 0 0	5	28.9.1941	3,000 0 0
Sydney City Council	100,000	100,000 0 0	4½	1.3.1943	4,500 0 0
	32,900	30,582 18 0	£4 5 3	15.10.1944	1,402 7 3
Sydney Metropolitan Water, Sewerage and Drainage Board	260,000	254,800 0 0	4½	1.1.1948	11,050 0 0
City of Brisbane Council	55,000	55,000 0 0	4	15.9.1953	2,200 0 0
New South Wales Government Rural Bank ..	100,000	100,000 0 0	4	31.10.1943	4,000 0 0
Wangaratta Sewerage Authority	10,000	10,000 0 0	£3 18 9	↑	393 15 0
	500	520 0 0	£4 16 10	1.5.1937	24 4 2
Victorian State Savings Bank	2,000	2,070 0 0	£4 1 4	1.5.1940	81 6 8
	100	104 0 0	£4 5 3	1.5.1939	4 5 3
City of Melbourne	1,000	1,060 0 0	5	1.8.1937	50 0 0
Premiums on life assurance policies taken over by the Board		9,516 9 2	*		*
		4,476,327 15 2			196,732 7 4

* Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies. † Date of maturity 6½ years from date of investment.

TRUST FUND AUSTRALIAN SOLDIERS' REPATRIATION ACCOUNT.

Expenditure	1931-32.	1932-33.	1933-34.	Receipts.	1931-32.	1932-33.	1933-34.
	£	£	£		£	£	£
				Balance from 30th June ..	19,216	111,611	49,949
Repatriation Benefits—				Transfer from Appropriation—			
Living Allowances ..	125,716	105,135	110,637	For Repatriation of Soldiers			
Medical Treatment ..	169,618	157,630	163,513	and expenses in connexion			
Maintenance of Departmental				therewith	759,190	590,381	630,183
Institutions ..	202,639	197,317	210,254	For Capital Expenditure on			
Miscellaneous (including Minor				Hostels, &c.	1,058	1,554	
Capital Works) ..	38,428	36,197	36,380	Repayment of Loans to Soldiers	9,212	6,712	5,119
	530,296	496,179	510,764	Sale of Property	16	14	47
				Gifts Revoked	1,071	734	424
Administrative Expenses*—				Interest on Loans	1,540	1,508	1,223
Salaries and Payments in the				Insurance Premiums recovered			
nature of salary ..	172,910	161,989	163,855	Miscellaneous Receipts ..	58,286	49,503	48,943
General Expenses ..	59,671	55,204	54,811				
					860,279	630,810	688,941
Total Expenses ..	231,690	216,293	218,686				
Total Expenditure ..	787,686	712,472	729,420				
Balance to 1st July ..	111,611	49,949	7,470				
	879,497	762,421	736,890		879,497	762,421	736,890

* Includes Administrative expenses of War Pensions Office. † Includes 5285 expended from Revenue.

TRUST FUND WAR SERVICE HOMES ACCOUNT.

Expenditure.	1931-32.	1932-33.	1933-34.	Receipts.	1931-32.	1932-33.	1933-34.
	£	£	£		£	£	£
Acquisition of land and erection				Transfer from Revenue for			
of dwellings	22,224	30,953	63,450	capital expenditure ..	24,441	18,007	58,796
				Transfer from Appropriation			
				for War Service Homes Ex-			
				penditure	81,853	74,577	62,648
Administrative expenses—				Repayments of Principal ..	301,990	335,129	386,654
Salaries and payments in the				Repayments of advances other			
nature of salary ..	28,687	29,022	30,690	than to applicants ..	108,008	217,872	32,688
General expenses ..	83,268	45,546	32,040	Interest	728,042	579,000	543,399
				Items from property, let or			
				leased	15,340	26,414	47,054
				Sinking Fund Deposits ..	Dr. 3,643	8,714	437
				Sale of Property	4,420	4,143	6,229
				Miscellaneous	6	1	Dr. 3
					1,860,568	1,261,745	1,135,890
				Deduct—Amount paid to the			
				National Debt Commission,			
				being repayments of advances			
				and receipts in respect of	409,996	650,901	410,320
				purchase money			
				Interest and rent from property			
				let or leased, transferred to	743,382	605,414	590,463
				revenue			
					1,153,378	1,166,215	1,009,783
Total expenditure ..	107,177	105,630	126,107		107,177	105,630	126,107

TRUST FUND REPATRIATION OF AUSTRALIAN SOLDIERS' CONTRIBUTIONS ACCOUNT.

Expenditure.	1931-32.	1932-33.	1933-34.	Receipts.	1931-32.	1932-33.	1933-34.
	£	£	£		£	£	£
Education of children of deceased				Balance brought forward ..	4,365	34,105	32,637
and of permanently and totally				Contributions received from			
incapacitated soldiers—				the Public and interest			
Ordinary payments ..	308,381	64,467	80,734	on investments	21,342	20,904	3,485
Contributions to assist				Educational Grant appropriated			
soldiers and their depen-				by Parliament	117,000	63,700	54,105
dants not eligible under							
the Repatriation Act ..	264	327	289				
Contributions to provide							
comforts for men in de-							
partmental institutions ..	499	308					
General Pau Scholarship ..	18	36					
Bloomfield Scholarship ..	30	15					
Johnson and Vicars Trust Fund			243				
Total Expenditure ..	109,162	85,172	81,266				
Balance	34,105	33,637	9,051				
	143,297	118,709	91,217		143,297	118,709	91,217

TRUST FUND WAR SERVICE HOMES INSURANCE ACCOUNT.

Expenditure.	1931-32.	1932-33.	1933-34.	Receipts.	1931-32.	1932-33.	1933-34.
	£	£	£		£	£	£
Administrative Expenses ..	4,941	5,233	5,633	Balance brought forward ..	162,329	174,985	197,993
Adjustment of Claims ..	6,866	3,660	3,074				
Contributions to Fire Brigade							
Boards	1,161	1,390	1,287				
Total expenditure ..	12,968	10,183	9,894	Insurance Premiums ..	25,614	33,181	30,383
Balance	174,985	197,993	218,462				
	187,943	208,176	228,356		187,943	208,176	228,356

TRUST FUNDS.

PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1934.

Investment.	Face Value.	Amount.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
General Trust Funds—					
	£ s. d.	£ s. d.	%		£ s. d.
	638,710 0 0	638,710 0 0	3 3/4	15.10.1944	19,161 6 0
	500 0 0	491 13 4	3 3/4	15.9.1947	19 7 6
	46,960 0 0	46,937 2 2		15.10.1944	1,878 8 0
	40,760 0 0	39,836 18 1		15.11.1941	1,630 0 0
	39,400 0 0	38,644 1 8		15.12.1938	1,576 0 0
Australian Consolidated Stock	39,350 0 0	38,595 0 7	4	15.9.1947	1,574 0 0
	39,350 0 0	38,595 0 7	4	15.8.1950	1,574 0 0
	39,350 0 0	38,595 0 7	4	15.7.1953	1,574 0 0
	39,350 0 0	38,595 0 7	4	15.12.1955	1,574 0 0
	39,350 0 0	38,595 0 7	4	15.11.1957	1,574 0 0
	39,350 0 0	38,595 0 7	4	15.10.1959	1,574 0 0
	39,350 0 0	38,595 0 7	4	15.9.1961	1,550 0 0
Australian Consolidated Stock—					
Anne McKenzie Orator Fund	1,010 0 0	994 17 0		15.11.1941	40 8 0
Morrison Endowment	430 0 0	394 11 5	4	15.8.1950	17 4 0
Kendall Lectureship	110 0 0	99 9 8	4	15.9.1947	4 8 0
Charles Mackay Lectureship	600 0 0	607 0 0		15.9.1961	24 0 0
Commonwealth Treasury Bills	13,300,000 0 0	13,300,000 0 0	2 1/2	30.6.1934	289,250 0 0
Silver Bullion (at cost)		90,105 6 10			
Bronze Bullion (at cost)		4,053 19 11			
Nickel Bullion (at cost)		2,398 14 5			
		14,431,789 18 7			334,595 1 6
Superannuation Fund—					
			3 1/2		
	66,060 0 0	65,000 2 0		15.10.1948	2,160 9 0
	293,710 0 0	284,695 6 4		15.12.1938	11,748 8 0
	268,640 0 0	278,999 11 4		15.11.1941	11,545 12 0
	239,590 0 0	279,646 5 0		15.10.1944	11,583 12 0
Australian Consolidated Stock	273,600 0 0	265,628 17 1	4	15.9.1947	10,944 0 0
	276,160 0 0	265,628 17 1	4	15.8.1950	11,046 8 0
	271,200 0 0	265,628 17 1	4	15.7.1953	10,852 0 0
	268,050 0 0	261,153 2 1	4	15.12.1955	10,746 0 0
	265,400 0 0	258,672 5 7	4	15.11.1957	10,616 0 0
	262,400 0 0	256,252 5 3	4	15.10.1959	10,498 0 0
	270,750 0 0	263,375 7 5	4	15.9.1961	10,830 0 0
Geelong Waterworks and Sewerage Trust Inscribed Stock	25,000 0 0	25,000 0 0	5	1.7.1941	1,250 0 0
	50,000 0 0	50,000 0 0	5 1/2	1.7.1942	2,760 0 0
Metropolitan Tramways Board Inscribed Stock	153,000 0 0	153,000 0 0	5 1/2	1.1.1942	8,608 5 0
	250,000 0 0	250,000 0 0	5	16.1.1953	12,500 0 0
Melbourne and Metropolitan Board of Works	250,000 0 0	250,000 0 0	5	11.8.1953	12,500 0 0
	175,000 0 0	175,000 0 0	5	1.4.1944	8,760 0 0
	200,000 0 0	200,000 0 0	5 1/2	1.4.1946	11,000 0 0
Melbourne and Metropolitan Board of Works	500 0 0	515 0 0	5	1.10.1935	25 0 0
	1,300 0 0	1,410 10 0	5	1.4.1940	65 0 0
	100 0 0	111 10 0	5 1/2	1.4.1943	5 15 0
Sydney City Council	60,000 0 0	60,000 0 0	5	28.9.1941	3,000 0 0
	100,000 0 0	100,000 0 0	4 1/2	1.3.1943	4,500 0 0
Sydney Metropolitan Water, Sewerage and Drainage Board	32,900 0 0	30,828 18 0	4 1/2	1.3.1944	1,402 7 3
City of Brisbane Council	260,000 0 0	234,800 0 0	4 1/2	1.1.1948	11,050 0 0
New South Wales Government Rural Bank	55,000 0 0	55,000 0 0	4	15.9.1953	2,200 0 0
Wangaratta Sewerage Authority	100,000 0 0	100,000 0 0	4	31.10.1943	4,000 0 0
	10,000 0 0	10,000 0 0	4 1/2		393 15 0
	500 0 0	520 0 0	4 1/2	1.5.1937	24 2 2
Victorian State Savings Bank	2,000 0 0	2,070 0 0	4 1/2	1.5.1940	81 6 8
	100 0 0	104 0 0	4 1/2	1.6.1939	4 5 3
City of Melbourne Premiums on Life Assurance Policies taken over by the Board	1,000 0 0	1,060 0 0	5	1.8.1937	50 0 0
		9,516 9 2			
		4,476,327 15 2			196,732 7 4
Carried forward		18,908,117 13 9			531,327 17 10

* Compound Interest at 4 per cent. per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies. † Date of maturity 50 1/2 years from date of investment.

TRUST FUNDS—continued.

Investment.	Face Value.	Amount.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
Brought forward					
	£ s. d.	£ s. d.	%		£ s. d.
	18,908,117 13 9	18,908,117 13 9			531,327 17 10
National Debt Sinking Fund—					
Australian Consolidated Stock	111,260 0 0	111,260 0 0	3	15.10.1944	3,338 14 0
On Account of Queensland—Special Investments in respect of American Loans	401,770 0 0	401,663 13 10	3 3/4	15.9.1947	15,568 11 9
On Account of Western Australia—Premiums on Endowment Policy of £140,000	360,614 7 2†	336,362 5 2†	Various†	Various	17,205 15 3
		94,447 10 0			
		943,753 9 0			36,113 1 0
Insurance Deposits Fund—					
Securities and Debentures	278,360 0 0	279,717 2 6	†	†	
Fixed Deposits	28,000 0 0	28,000 0 0			
Titles and Mortgages	10,000 0 0	10,000 0 0			
		317,717 2 6			
Officers' Assurance Fund—Australian Consolidated Stock	150 0 0	147 3 6	4	15.12.1938	6 0 0
Bankruptcy Estates Fund—					
Australian Consolidated Stock	200 0 0	176 6 8		15.12.1938	8 0 0
	100 0 0	88 3 4		15.11.1941	4 0 0
	320 0 0	291 13 3		15.10.1944	12 16 0
	2,600 0 0	2,595 17 11	4	15.8.1950	100 0 0
		3,162 1 2			124 16 0
Norfolk Island Funds—					
Australian Consolidated Stock	800 0 0	800 0 0	3	15.12.1938	24 0 0
	800 0 0	800 0 0	3	15.10.1944	24 0 0
	7,600 0 0	7,529 5 2 4	3 1/2	15.12.1938	300 0 0
	200 0 0	199 15 6	3 1/2	15.9.1947	7 15 0
		9,329 0 8			355 15 0
Total		20,182,216 10 7			567,927 0 10

COINAGE.

STATEMENT A.

BULLION INVESTMENT ACCOUNTS, 1933-34.

Dr.	BULLION INVESTMENT ACCOUNTS, 1933-34.		Cr.	
	Silver.	Bronze.	Silver.	Bronze.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Balance of Investment Accounts at 30th June, 1933—				
			43,925 11 4	4,801 17 6
Bullion value of Coin in Australian Mints and Commonwealth Treasury (as per Statement B)	37,705 11 2			
Bullion at cost	55,890 5 1			
	93,385 18 3			
Bullion value of coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B)	1,198 3 2			
Bullion at cost	2,237 17 9			
		3,422 0 6		
Bullion purchased in 1933-34—				
Silver	40,645 1 11	5,433 17 0		
Bronze				4,053 19 11
	134,030 18 2	8,855 17 5	134,030 18 2	8,855 17 5

† For details see page 74. ‡ Interest is paid direct to the Company concerned. § For details see Annual Report of National Debt Commission.

COINAGE—continued.
STATEMENT B.
COINAGE ACCOUNT, 1933-34.

Dr.			Cr.		
Silver.			Bronze.		
£	s.	d.	£	s.	d.
Value of coin and bullion on hand at 30th June, 1933—			Nominal value of coin issued—		
SILVER.			Silver		
Coin, £133,800, at its cost as Bullion, £ 37,705 11 2			188,600 0 0		
Bullion at cost—£59,340-43 os. .. 55,680 5 1			Bronze		
83,385 16 3			29,390 0 0		
BRONZE.			Value of coin and bullion on hand at 30th June, 1934—		
Coin, £7,730 at its cost as Bullion, 18 tons 3 cwt. 3 qr. 20 lb. .. 1,168 3 2			SILVER.		
Bullion at cost, 31 tons 6 cwt. 1 qr. 10 lb. .. 2,223 17 3			Coin, £55,400, at its cost as Bullion, 205,000-01 os. .. 18,484 17 0		
3,422 0 6			Bullion at cost, 727,932-80 os. .. 71,020 0 1		
Bullion supplied to Royal Mint, Melbourne—			90,105 6 10		
SILVER.			BRONZE.		
Weight	Rate per oz.	Cost.	Coin, £9,190, at its cost as Bullion—		
os.	s.	£ s. d.	21 tons 17 cwt. 0 qr. 10 lb. .. 1,610 0 11		
6,129-23	2 0	512 0 6	Bullion at cost—		
1,812-63	2 1	133 16 1	37 tons 12 cwt. 3 qr. 12 lb. .. 2,543 19 0		
1,381-46	2 2	140 13 1	.. .. .	
385,612-19	1 7-808	31,480 3 0	4,053 10 11		
2,497-18	2 2-5	276 14 7	33,443 19 11		
396,423-59 .. 32,615 7 3			Gross profit on coin issued in 1933-34 brought down .. 114,974 8 8		
Exchange on London payments .. 8,029 14 8			Proportion of charges for minting coin supplied in previous years but not issued at 30th June, 1933 .. 3,904 0 0		
40,645 1 11			4,687 0 10		
BRONZE.			Net profit on coin issued in 1933-34 (not allowing for rehabilitation of worn coin) .. 104,682 1 7		
79 tons 0 cwt. 1 qr. 23 lb. 6,423 17 0			118,578 2 6		
Profit on coin issued .. 114,674 8 8			29,175 2 6		
248,705 6 10			118,578 8 8		
Cost of minting coin, 1933-34 .. 3,165 0 0			29,175 2 6		
15,142 10 0					
Freight, insurance, and other charges .. 852 7 1					
340 14 5					
Proportion of charges for minting and delivering coin supplied in previous years, but not issued at 30th June, 1933 .. 9,788 0 0					
3,795 0 0					
Net profit on coin issued in 1933-34 (not allowing for rehabilitation of worn coin) .. 104,682 1 7					
9,887 16 1					
118,578 8 8					

COINAGE—continued.
STATEMENT C.
COIN ORDERED AND SUPPLIED, 1933-34.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
£	£	£	£	£	£	£	£
Coin ordered from Royal Mint, Melbourne	208,400	35,000	25,000	40,000	38,000	14,000	358,400
Coin supplied to Treasury and Royal Mints, Australia	68,400	10,000	..	..	22,460	8,400	107,260
Balance of Coin still to be supplied as at 30th June, 1934	140,000	25,000	25,000	40,000	15,580	5,600	251,160

STATEMENT D.
RECEIPTS AND ISSUES OF AUSTRALIAN COIN IN 1933-34, AND BALANCE AT 30th JUNE, 1934.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
£	£	£	£	£	£	£	£
COMMONWEALTH SUB-TREASURY, MELBOURNE.							
Balance of Coin on hand at 30th June, 1933	30,200	25,200	50,000	33,200	5,620	2,110	146,330
Coin minted at Melbourne	66,400	10,000	..	..	22,460	8,400	107,260
	96,600	35,200	50,000	33,200	28,070	10,610	253,590
Coin issued	81,400	29,200	23,800	24,200	21,600	7,600	187,900
Balance of Coin on hand at 30th June, 1934—Melbourne	15,200	6,000	26,200	9,000	6,180	3,010	65,590

STATEMENT E.
PARTICULARS OF ISSUES IN EACH STATE, 1933-34.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
£	£	£	£	£	£	£	£
New South Wales	40,000	..	..	..	9,000	3,000	52,000
Victoria	24,800	3,600	8,400	9,000	5,300	2,310	63,500
Queensland	19,600	16,600	6,400	9,200	3,250	600	45,740
South Australia .. .. .	..	5,000	..	..	1,500	600	7,000
Western Australia	5,000	5,000	5,000	5,000	2,000	1,000	23,000
Tasmania	1,000	..	1,000	1,000	750	..	3,750
Total	81,400	29,200	23,800	24,200	21,800	7,600	187,900

STATEMENT F.
TOTAL OF ISSUES IN EACH STATE AND TO NEW ZEALAND FOR TWENTY-TWO YEARS ENDED 30th JUNE, 1934.

	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
£	£	£	£	£	£	£	£
New South Wales	1,864,450	544,100	355,700	319,200	145,269	67,435	3,276,154
Victoria	381,900	615,800	233,400	285,050	191,044	48,490	2,152,254
Queensland	673,500	240,400	122,300	104,475	46,010	9,680	1,058,205
South Australia	395,000	287,500	84,700	87,625	37,330	9,030	911,885
Western Australia	194,700	194,500	61,700	55,750	23,830	7,700	487,580
Tasmania	110,000	63,300	19,700	14,800	4,810	800	203,000
New Zealand .. .. .	..	..	..	..	4,100	..	4,100
Total	4,009,400	1,875,700	890,500	853,900	368,822	133,825	8,131,648*

* Up to 30th June, 1934, British silver coin (shown hereunder) was withdrawn from circulation. This coin is replaced by Australian silver coin.

Sydney Mint	479,025
Melbourne Mint	67,715
Perth Mint	75,548
	622,288

AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES

30th June, 1934.

	£	s.	d.	£	s.	d.
Government of Victoria—						
Advances for payment of compensation to Migrant Settlers	100,000	0	0			
Government of Western Australia—						
Amount payable on additions to Perth Public Hospital handed back to the State	35,529	0	0			
Administration of Papua—						
Loan for general works	30,366	13	9			
Loan for roads	3,703	0	5			
Loan for Port Moresby reservoir	3,034	14	7			
Loan for wharfs, Port Moresby and Samarai	28,517	0	3			
				65,621	9	0
Administration of New Guinea—						
Deficit in Revenue Account during military occupation	34,516	0	11	34,516	0	11
Australian Commonwealth Shipping Board—						
Debentures	608,850	0	0			
Interest	174,042	2	2			
				682,892	2	2
British Phosphate Commissioners—						
Advances under Nauru Island Agreement	1,375,870	17	1			
Other Administrations and Authorities—						
White Star Line	718,868	3	5			
Loans to returned soldiers for land settlement, Federal Territories	1,084	13	6			
Controller and Accountant-General, Post-office, London—Advance for War Pensions	2,000	0	0			
Commonwealth Bank, London—Advance for War Pensions	10,000	0	0			
Young Men's Christian Association, Melbourne and Hobart—Loan for Naval Hostels	8,800	0	0			
				740,762	16	11
				3,035,175	6	1

STATEMENTS OF THE TRANSACTIONS

OF THE

LOAN FUND AND PUBLIC DEBT.

EXPENDITURE FROM LOAN FUND.

SUMMARY.

	1933-34.	1933-34.	Estimate, 1934-35.
	£	£	£
COMMONWEALTH PURPOSES.			
Works, Buildings, Sites, &c. (for details see page 85) .. ..	..	224,217	1,585,781
Unemployment Relief Works (Loan Acts, 1932)	1,155,698	300,161	68,452
Wheat Bounty	132,807	287	..
Total EXPENDITURE OMITTING REDEMPTIONS	1,288,505	524,635	1,654,233
Redemptions	2,835,272	7,453,471	*

* Amount yet to be determined.

DETAILS OF EXPENDITURE FROM LOAN FUND.

Service.	1933-35.	1933-34.	Estimate, 1934-35.
	£	£	£
FOR WORKS, BUILDINGS, SITES, ETC.			
Department of Defence.			
NAVAL.			
Naval construction .. ..	..	27,635	252,364
MILITARY.			
Coast defences—equipment and works .. ..	..	137,818	12,182
Total DEPARTMENT OF DEFENCE .. ..	..	165,453†	†264,546
The Postmaster-General's Department.			
Telephone exchange services .. ..	..	..	785,000
Trunk line Services .. ..	..	..	215,000
Building and sites .. ..	..	..	†182,000
.. ..	..	..	1,182,000
<i>Less</i> amount to remain unexpended at close of year .. ..	..	..	182,000
.. ..	..	..	1,000,000
Telephone cable between the mainland and Tasmania .. ..	..	..	180,000
.. ..	..	..	†1,180,000
Federal Capital Territory.			
Architectural services .. ..	..	29,027	122,373
Engineering services .. ..	..	16,342	2,268
Loans for housing .. ..	..	13,395	16,604
Total FEDERAL CAPITAL TERRITORY .. ..	..	†58,764	†141,235
Total Expenditure for Works	*	224,217	1,585,781
Financial assistance to the States under the <i>Loan (Unemployment Relief Works) Acts 1932</i>	1,155,698	300,161	68,452
Wheat Bounty	132,807	287	..
Total Expenditure, omitting Redemptions	1,288,505	524,635	1,654,233
REDEMPTIONS.			
Registered Stock, London .. ..	..	3,950,647	..
War Gratuity Bonds redeemed and War Gratuities paid in cash	3,136	2,413	..
National Debt Conversion Loan—fractions of £10	2,136	411	..
Treasury Bills—Short-dated—Australia	2,830,000	3,500,000	..
.. ..	2,835,272	7,453,471	..

* New Works expenditure charged to Revenue. † In addition £191,178 was paid out of Revenue in 1933-34 and £805,700 is payable in 1934-35; see page 60. ‡ Further liability £79,500. § In addition £244,000 is provided from Revenue. ¶ In addition £125,136 was paid out of Revenue in 1933-34 and £113,900 is payable in 1934-35; see page 61.

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1934, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

	Total Expenditure to 30th June, 1933.	Expenditure during Year ended 30th June, 1934.	Total Expenditure to 30th June, 1934.
	£	£	£
PARLIAMENT.			
Parliament House, Canberra	746,416	..	746,416
GOVERNOR-GENERAL.			
Establishments	92,680	..	92,680
THE PRIME MINISTER'S DEPARTMENT.			
Prime Minister's Residence	29,560	..	29,560
Cockatoo Island Dockyard, Machinery and Plant, Yard and Floating Plant	565,044	..	565,044
Cockatoo Island Dockyard, Engineering and other works ..	146,412	..	146,412
London Offices	880,190	..	880,190
Subscription to capital of Commonwealth Oil Refineries Limited in accordance with <i>Oil Agreement Act 1920</i> ..	343,761	..	343,761
Williamstown Shipbuilding Yard—Buildings, Plant and Machinery	5,140	..	5,140
Williamstown Shipbuilding Yard—Pumping Plant	17,115	..	17,115
Construction of ships	7,572,150	Cr. 469	7,571,681
Contribution of Commonwealth towards construction of roads by States	249,686	..	249,686
Loan to the Territory of New Guinea for Works	40,496	..	40,496
Loan to Papua for Public Works	55,000	..	55,000
Construction of Railway, Port Moresby to Astrolabe and construction of Wharfs at Port Moresby and Samarai ..	26,556	..	26,556
Purchase of Wharf, Railway, Rolling-stock, Buildings, Material, and Equipment—Papua	45,000	..	45,000
Total PRIME MINISTER'S DEPARTMENT	9,976,100	Cr. 469	9,975,631
DEPARTMENT OF THE TREASURY.			
Government Printing Office, Canberra	84,777	..	84,777
DEPARTMENT OF THE INTERIOR.			
(Not-including Commonwealth Railways.)			
Federal Capital Territory—			
Works, Services, and Acquisition of Land in Federal Capital Territory †	6,477,580	58,764	6,536,344
Solar Observatory, Canberra—Erection of	82,487	..	82,487
Acquisition of land at Fairy Meadow, New South Wales ..	31,717	..	31,717
Administrative and other public buildings, Canberra ..	506,106	..	506,106
Purchase of Properties and Sites	5,973	..	5,973
War Service Homes†	7,314,524	..	7,314,524†
Immigration—Advances of passage money, landing money, and medical fees of assisted immigrants	1,680,835	..	1,680,835
Land for Commonwealth Offices, Sydney	24,964	..	24,964
Commonwealth Offices, Sydney—towards cost	103	..	103
Commonwealth Offices, Brisbane—towards cost	1,107	..	1,107
Commonwealth Offices, Adelaide—towards cost	47,289	..	47,289
Expenditure under <i>River Murray Waters Act 1915-23</i> ..	2,105,625	..	2,105,625
Northern Territory	111,203	..	111,203
Total DEPARTMENT OF THE INTERIOR	18,389,518	58,764	18,448,282
Carried forward	29,289,491	58,295	29,347,786

† Prior to 1923-24 expenditure amounting to £19,046,408 was made from War Loan Fund.

‡ Omitting expenditure on Administrative and other public buildings shown under Departmental concerned.

STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1934, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1933.	Expenditure during Year ended 30th June, 1934.	Total Expenditure to 30th June, 1934.
	£	£	£
Brought forward	29,289,491	58,295	29,347,786
DEPARTMENT OF DEFENCE.			
MILITARY.			
Reserve of Rifles	197,300	..	197,300
Reserve of Cordite for Small Arms Ammunition	18,000	..	18,000
Purchase of Properties and Sites	101,959	..	101,959
To be paid to the credit of Trust Fund Small Arms Ammunition Account for reserves of Small Arms Ammunition	100,000	..	100,000
Construction of Drill Halls, Mobilization Stores, Ordnance Stores, Rifle Ranges, Fortifications, Coast Defences, Barracks and other Accommodation and Engineering Works	427,084	137,818	564,902
Total MILITARY	844,343	137,818	982,161
NAVAL.			
Construction of Fleet	355,397	27,635	383,032
Flinders Naval Depot—Machinery and plant	71,684	..	71,684
Naval Bases, Works, and Establishments	1,259,872	..	1,259,872
Acquisition of land for Naval purposes	25,300	..	25,300
Oil fuel storage facilities	48,000	..	48,000
Subsidy to New South Wales towards construction of a Floating Dock at Walsh Island	135,000	..	135,000
Total NAVAL	1,893,253	27,635	1,920,888
ROYAL AUSTRALIAN AIR FORCE.			
Purchase of properties and sites	15,555	..	15,555
Construction of Buildings, Hangars, Workshops, Barracks, and Earthworks and preparation of aerial routes and landing grounds	450,024	..	450,024
Total ROYAL AUSTRALIAN AIR FORCE	465,579	..	465,579
CIVIL AVIATION.			
Purchase of properties and sites	34,238	..	34,238
Construction of buildings, hangars, workshops, barracks and earthworks and preparation of aerial routes and landing grounds	26,967	..	26,967
Total CIVIL AVIATION	61,205	..	61,205
MUNITIONS SUPPLY BRANCH.			
Acquisition of Small Arms Ammunition Factory, Footscray ..	57,458	..	57,458
Machinery and plant for manufacture of munitions ..	299,611	..	299,611
Buildings and works generally in connexion with new munitions production	828,788	..	828,788
Purchase of properties and sites	1,150	..	1,150
Total MUNITIONS SUPPLY BRANCH	1,187,002	..	1,187,002
Total DEPARTMENT OF DEFENCE	4,451,382	165,453	4,616,835
THE DEPARTMENT OF TRADE AND CUSTOMS.			
Purchase of sites	2,379	..	2,379
Carried forward	33,743,252	223,748	33,967,000

STATEMENT SHOWING EXPENDITURE TO 30th JUNE, 1934, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1933.	Expenditure during Year ended 30th June, 1934.	Total Expenditure to 30th June, 1934.
	£	£	£
Brought forward	33,743,252	223,748	33,967,000
DEPARTMENT OF HEALTH.			
Institute of Anatomy, Canberra	91,934	..	91,934
Serum and Health Laboratories	75,220	..	75,220
Acquisition of properties and sites	10,361	..	10,361
Soldiers' Mental Hospital, Bundoola	10,646	..	10,646
Total DEPARTMENT OF HEALTH	188,161	..	188,161
DEPARTMENT OF COMMERCE.			
Advances to States and Northern Territory for purchase of wire and wire netting	610,838	..	610,838
Construction of vessels for Lighthouse purposes	329,876	..	329,876
Acquisition of and alterations to vessels for Lighthouse purposes	16,405	..	16,405
New Lighthouses (including upkeep of vessels for construction work) and optical and other apparatus for lightships	208,142	..	208,142
Alterations of Lighthouse services	76,376	..	76,376
Land for Lighthouse purposes	10,422	..	10,422
Establishing means of communication	2,679	..	2,679
	1,254,738	..	1,254,738
DEPARTMENT OF THE INTERIOR—RAILWAYS.			
COMMONWEALTH RAILWAYS.			
Trans-Australian Railway	6,662,298	..	6,662,298
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway)	2,477,853	..	2,477,853
North Australia Railway	1,597,659	..	1,597,659
Federal Territory Railway	28,765	..	28,765
Total COMMONWEALTH RAILWAYS	10,766,465	..	10,766,465
Other—			
Grafton-South Brisbane Railway	4,366,000	Cr. 2,000	4,364,000
Capital required for the working of the "Plant and Stores Suspense Account" established by the Commonwealth Railways Act 1917	200,000	..	200,000
Total DEPARTMENT OF THE INTERIOR—RAILWAYS	15,332,465	Cr. 2,000	15,330,465
POSTMASTER-GENERAL'S DEPARTMENT.			
Construction and extension of Telegraphs and Telephones; also construction of conduits and laying wires underground	30,024,968	..	30,024,968
Post Office Buildings	2,701,741	..	2,701,741
Land for Post and Telegraph purposes	544,436	..	544,436
Acquisition for Commonwealth purposes of property in Perth, and expenses incidental thereto	152,205	..	152,205
Subscription to Capital of Amalgamated Wireless Ltd.	300,000	..	300,000
Townsville Wireless Site	372	..	372
Wireless Telegraphy	34,295	..	34,295
Provision of radio stations and equipment	21,941	..	21,941
Total POSTMASTER-GENERAL'S DEPARTMENT	33,779,956	..	33,779,958
Carried forward	84,298,574	221,748	84,520,322

STATEMENT SHOWING EXPENDITURE TO 30th JUNE, 1934, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1933.	Expenditure during Year ended 30th June, 1934.	Total Expenditure to 30th June, 1934.
	£	£	£
Brought forward	84,298,574	221,748	84,520,322
Deduct Repayment of Loans—Administration of Papua	1,680	..	1,680
Total Loan Expenditure for Works	84,296,894	221,748	84,518,742
Wheat Bounty	3,429,272	257	3,429,529
Unemployment Relief	1,309,571	300,161	1,609,732
Total Expenditure, omitting Redemptions	89,035,837	522,166	89,558,003*
REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.			
Northern Territory Loans	3,008,312	..	3,008,312
Port Augusta Railway Loans	1,093,280	..	1,093,280
	4,101,592	..	4,101,592

* Reconciliation with Public Debt (Works—page 63)—	£.
Expenditure as above	89,558,003
Less expenditure in respect of Grafton-South Brisbane railway for which debt has been assumed by States	1,017,166
Temporary advance to meet accumulated deficit	87,040,847
Transferred Properties	17,216,340
South Australian Debt taken over in respect of Northern Territory and Port Augusta—Oodnadatta Railway	11,035,447
Balance of Loan Fund (including outstanding instalments)	6,170,548
Discount and expenses of flotation of loans	941,333
	3,001,695
Deduct sundry redemptions	126,000,160
	13,103,552
Public Debt for Works at 30th June, 1934	112,902,608

PUBLIC DEBT OF THE COMMONWEALTH AT 30TH JUNE, 1934.

SUMMARY.

	Total.		Australia.		London.		New York.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
COMMONWEALTH.								
War	280,148,179	2 5	189,403,798	12 7*	90,744,380	9 10†	..	
Works and other purposes ..	112,902,597	11 2	29,402,361	14 11	66,788,769	8 1	16,711,476	8 2
Total for Commonwealth purposes	393,050,776	13 7	218,806,160	7 6	157,533,139	17 11	16,711,476	8 2
Debts of the States	829,508,021	11 9	410,478,855	10 5	389,792,322	1 8	29,236,843	19 8
Total Public Debt ..	1,222,558,798	5 4	629,285,015	17 11	547,325,461	19 7	45,948,320	7 10

* Total War Loans in Australia	250,142,000	0 0			£	s. d.	£	s. d.
War Savings Certificates	6,463,513	11 6			..	..	..	..
Loans raised for payment of War Gratuity ..	17,747,573	18 10			..	..	..	..
Total War Loan raisings in Australia .. .. .					..	..	274,352,777	10 4
Add Loans raised for redemption of War Loans ..					..	..	73,683,122	2 7
War Gratuity Bonds outstanding .. .. .					..	..	15,289	11 7
War Savings Stamps outstanding .. .. .					..	..	14,581	16 3
							348,070,771	0 9
Debt redemptions, &c. :-								
Stock and Bonds					£	s. d.		
War Savings Certificates					123,423,007	13 8		
Peace Savings Certificates					6,463,421	10 0		
Treasury Bills					1,510,684	6 7		
					174,220	0 0		
							131,670,343	10 3
Defect indebtedness on account of Loans raised in Australia for the States for Soldier Land Settlement ..							210,500,427	10 6
							27,096,928	17 11
Net Commonwealth War Debt in Australia							180,403,708	12 7
† Includes indebtedness under the Funding Arrangements Act 1921, made up as follows :-								
Total of Funding Arrangements made with Government of the United Kingdom							£	s. d.
Payments in reduction of indebtedness .. .. .					..	..	92,480,166	16 10
					..	..	12,755,036	0 0
Amount of indebtedness at 30th June, 1934 .. .. .					..	..	70,724,220	0 10

ALLOCATION OF ANNUAL INTEREST.

	Total.		Australia.		London.		New York.	
	£		£		£		£	
COMMONWEALTH.								
War	11,917,778		7,671,986		4,345,782		..	
Works and other purposes	4,705,762		899,334		3,000,772		814,646	
Total Commonwealth	16,623,540		8,462,330		7,346,554		814,646	
States	32,976,107*		15,074,957		16,111,780		1,400,270	
Total	49,299,637		23,537,337		23,458,334		2,804,016	

* Includes contributions payable by Commonwealth and British Governments towards interest on Migration Loans.
 Note.—Transactions of the National Debt Sinking Fund are shown on page 130.

94
PUBLIC DEBT OF THE COMMONWEALTH

Description	Rate per cent.	Date of Maturity.	Amount of Debt.	Commonwealth.			Sinks.	Annual Interest.			Rate per cent.	Interest Payable.
				Warr.	Works and other purposes.	Sinks.		Commonwealth.		State.		
								Warr.	Works and other purposes.			
REDEEMABLE												
Commonwealth Inscribed Stock and Bonds ..	Various	Overdue ..	£ 28,574 0 4	£ 28,559 0 4	£ 28,559 0 4	£ 116 0 0	£ 1,225	£ 38	Various	Various		
Australian Consolidated Stock and Bonds ..	3	16th December, 1933	6,334,010 0 0	30,601,377 10 5	1,807,300 0 0	4,777,850 0 0	1,225	145,327	3	16th June and 16th December		
Ordinary Rates of Interest and Maturity Dates ..	3	16th November, 1941	71,562,710 0 0	31,821,350 0 0	894,200 0 0	39,247,100 0 0	1,650,055	36,771	3	16th June and 16th December		
	3 1/2	16th December, 1932	23,035,900 0 0	1,100,994 0 0	690,906 0 0	22,500,120 0 0	1,272,854	36,770	4	16th May and 16th November		
	3 1/2	16th August, 1935	10,543,430 ..	..	1,243,620 0 0	9,590,810 0 0	41,276	22,406	4	16th June and 16th December	
	3 1/2	16th October, 1944	7,007,090 0 0	..	2,267,416 0 0	4,740,680 0 0	43,627	328,403	4 1/2	16th February and 16th August		
	4	16th October, 1944	42,754,550 0 0	24,848,262 0 0	894,200 0 0	17,404,408 0 0	67,223	142,900	5	16th April and 16th October		
	4 1/2	16th September, 1947	7,301,130 0 0	..	445,450 0 0	..	970,435	695,170	5 1/2	16th March and 16th September		
	4 1/2	16th September, 1947	29,530,300 0 0	16,103,467 0 0	894,200 0 0	12,627,663 0 0	302,294	17,183	5 1/2	16th April and 16th October		
	4 1/2	16th October, 1948	12,374,070 0 0	37,030 0 0	885,600 0 0	11,384,440 0 0	644,339	35,770	5 1/2	16th January and 16th July		
	4 1/2	16th August, 1950	23,051,950 0 0	15,723,611 0 0	894,200 0 0	12,334,073 0 0	27,894	899,029	5 1/2	16th April and 16th October		
	4 1/2	16th July, 1955	27,916,460 0 0	15,063,050 0 0	894,200 0 0	11,968,100 0 0	623,945	36,770	5 1/2	16th February and 16th August		
	4 1/2	16th December, 1955	27,028,800 0 0	14,929,448 0 0	894,200 0 0	11,529,072 0 0	602,824	478,324	5 1/2	16th January and 16th July		
	4 1/2	16th November, 1957	26,027,490 0 0	14,490,076 0 0	894,200 0 0	11,633,124 0 0	597,170	35,770	5 1/2	16th June and 16th December		
	4 1/2	16th October, 1959	29,948,400 0 0	14,445,842 0 0	894,200 0 0	13,600,838 0 0	670,203	469,126	5 1/2	16th May and 16th November		
	4 1/2	16th September, 1961	26,394,140 0 0	14,016,565 0 0	894,200 0 0	11,584,318 0 0	607,834	36,770	5 1/2	16th April and 16th October		
Broken Rates of Interest and Special Maturity Dates*)	Under 3 and under 4	Various ..	3,806,631 4 9	..	..	..	660,623	36,770	4	16th March and 16th September
Tax-Free Securities*)	4 and under 5	Various ..	32,007,340 15 1	..	..	..	..	..	Various	Various
Taxable Securities	5 and over	Various ..	3,323,045 0 0	..	..	..	..	..	Various	Various
	4 and under 5	Various ..	30,058,618 17 3	6,722,250 0 0	620,335 18 10	55,885,500 0 0	279,965	21,065	Various	Various		
	4 and under 5	Various ..	33,630,276 1 7	..	..	..	..	..	Various	Various
Loans by Commonwealth to States for Soldier Land Settlement ..			667,143,906 11 1	210,264,991 19 9	16,935,687 18 10	334,913,220 12 6	8,643,955	658,535	12,899,640			
Peace Savings Certificates	3 1/2	On demand up to £100 - exceeding £100, up to 7 days' notice ..	166,472 1 5	166,472 1 5	3 1/2	Quarterly On issue	
War Savings Certificates	5	Various ..	14,631 10 3	14,631 10 3	6,451	455	..	5		
War Gratuity Bonds ..	5	Overdue ..	16,289 11 7	16,289 11 7	5		
Treasury Bills ..	2 1/2	30th June, 1935	13,300,000 0 0	..	13,300,000 0 0	290,250	..	2 1/2		
Short-dated Treasury Bills taken over from the State of South Australia - Northern Territory ..	Various	Various ..	32,624 0 0	..	32,624 0 0	Various	Various dates	
Port Augusta-Oodnadatta Railway ..	Various	Various ..	22,624 16 1	..	22,624 16 1	982	..	Various	Various dates	
Value of property transferred from the State of New South Wales ..	3 1/2	Various ..	111,125 0 0	..	111,125 0 0	3,989	..	3 1/2	Annually	
Total Redeemable in Australia			625,285,017 16 11	189,403,798 12 7	29,492,381 14 11	410,478,835 10 5	7,571,936	890,334	16,074,057			

AT 30th JUNE, 1934.

Description	Rate per cent.	Date of Maturity.	Amount of Debt.	Commonwealth.			Sinks.	Annual Interest.			Rate per cent.	Interest Payable.
				Warr.	Works and other purposes.	Sinks.		Commonwealth.		State.		
								Warr.	Works and other purposes.			
REDEEMABLE												
IN AUSTRALIA.												
			£	£	£	£	£	£	£	£		
			1,225	38	..	..	..	..	..	..
			46,219	145,327	..	..	..	..	..	..
			1,650,055	36,771	1,609,654	..	..	..	..	..
			1,272,854	36,770	1,609,854	..	..	..	..	..
			41,276	22,406	..	..	..	..	..	..
			43,627	328,403	..	..	..	..	..	..
			67,223	142,900	..	..	..	..	..	..
			970,435	695,170	..	..	..	..	..	..
			302,294	17,183	..	..	..	..	..	..
			644,339	35,770	..	..	..	..	..	..
			27,894	899,029	..	..	..	..	..	..
			623,945	36,770	..	..	..	..	..	..
			602,824	478,324	..	..	..	..	..	..
			597,170	35,770	..	..	..	..	..	..
			670,203	469,126	..	..	..	..	..	..
			607,834	36,770	..	..	..	..	..	..
			660,623	36,770	..	..	..	..	..	..
			279,965	21,065	4,263,617	..	..	..	..	..
			8,643,955	658,535	12,899,640	..	..	..	..	..
			1,083,805	..	1,083,805	..	..	..	..	..
			7,560,090	890,635	13,953,505	..	..	..	..	..
			166,472	1 5	166,472 1 5	..	..	..	..	..
			14,631 10 3	14,631 10 3	..	..	..	..	..	..
			16,289 11 7	16,289 11 7	..	..	..	..	..	..
			13,300,000 0 0	..	13,300,000 0 0	..	..	..	..	..
			45,450,000 0 0	..	..	45,450,000 0 0	..	..	..	..
			32,624 0 0	..	32,624 0 0	..	..	..	..	..
			22,624 16 1	..	22,624 16 1	..	..	..	..	..
			111,125 0 0	..	111,125 0 0	..	..	..	..	..
			625,285,017 16 11	189,403,798 12 7	29,492,381 14 11	410,478,835 10 5	7,571,936	890,334	16,074,057	..		
REDEEMABLE												
IN LONDON.												
			897,741	251,459	..	..	..	..	..	..
			432,654	309,349	..	..	..	..	..	..
			11,409,963 0 0	658,845	..	..	..	..	..	..
			17,221,191 12 9	610,813	..	..	..	..	..	..
			16,288,848 15 1	767,278	..	..	..	..	..	..
			10,841,225 13 6	23,171	..	..	..	..	..	..
			21,930,539 0 0	219,550	..	..	..	..	..	..
			9,322,415 8 8	6,322,445 8 8	..	..	..	..	..	..
			6,000,000 0 0	..	..	..	..	..	..	..
			6,000,000 0 0	..	..	..	..	..	..	..
			68,507,702 16 2	1,020,160 0 0	28,136,648 0 3	39,351,984 15 11	61,008	285,000	1,007,599	..		
			79,724,220 9 10	79,724,220 9 10	..	..	..	..	..	..
			329,100 0 0	..	329,100 0 0	..	..	..	..	..
			800,034 8 0	..	809,034 8 0	..	..	..	..	..
			3,300,000 0 0	..	3,500,000 0 0	..	..	..	..	..
			20,125,000 0 0	..	11,450,000 0 0	..	..	..	..	..
			5,000,000 0 0	..	8,644,800 0 0	..	..	..	..	..
			5,000,000 0 0	..	1,400,115 17 0	..	..	..	..	..
			5,000,000 0 0	..	170,244 4 11	4,824,755 15 1	..	..	..	..
			227,815,629 0 7	..	..	227,815,629 0 7	..	..	..	..
			547,325,451 19 7	80,744,380 9 10	68,768,759 8 1	389,782,322 1 8	4,346,782	3,000,778	16,111,780	..		
REDEEMABLE												
IN NEW YORK.												
			504,493	249,750	..	..	..	..	..	..
			188,352	260,827	..	..	..	..	..	..
			121,551	259,578	..	..	..	..	..	..
			13,351,895 17 2	..	..	13,351,895 17 2	..	..	..	..
			45,948,320 7 10	..	..	16,711,478 8 2	29,236,843 19 8	..	..	..
			1,222,558,798 5 4	280,148,178 2 5	12,902,597 11 2	329,508,021 11 9	814,848	1,480,270	..	..
			1,197,778	32,676,107	..	..	..	..	..	..

* Where Tax-Free Securities having optional dates of redemption was converted in accordance with Section 14 of the Debt Conversion Act 1931, the date of 1 July 1935 is an optional date of maturity the option may be exercised by the Treasurer or giving prescribed notice.

Redemption rate fixed at the latest date in respect of which the option of redemption of the original securities could have been exercised.

PUBLIC DEBT TRANSACTIONS 1933-34.

COMMONWEALTH PURPOSES.

(Short-dated loans raised and redeemed within the year are omitted.)

	War.	Other.	Total.
	£	£	£
Debt outstanding at 30th June, 1933 ..	283,434,382	113,672,141	396,806,503
New Debt created in 1933-1934—			
Loans raised in Australia—			
Inscribed Stock and Bonds	25,744	2,081,626	2,107,370
Treasury Bills raised by Investment of General Trust Funds		2,000,000	2,000,000
Peace Savings Certificates	6,438		6,438
Adjustment of transactions of previous years—			
Transfer to Commonwealth of portion of States' indebtedness in respect of Grafton-South Brisbane Railway Loans		916	916
	32,182	4,083,542	4,114,724
Debt redeemed in 1933-1934—			
From Loan Fund—			
War Gratuity Bonds	308		308
Short-dated Treasury Bills		3,600,000	3,600,000
From National Debt Sinking Fund—			
Sundry Loans and War Savings Certificates, Peace Savings Certificates, &c.	3,018,057	1,349,663	4,367,720
From Revenue—			
Instalment Stock		2,422	2,422
	3,018,365	4,852,085	7,870,450
Net Decrease in Public Debt during 1933-1934 ..	2,986,183	769,543	3,755,726
Debt outstanding at 30th June, 1934 ..	280,448,178	112,902,598	393,050,777

ALLOCATION OF WORKS DEBT AT 30TH JUNE, 1934.

EXPENDITURE REPRESENTED BY ASSETS.		£	£
Post Office—			
Telegraphs and Telephone Works, Buildings and Equipment		33,779,958	
Transferred Properties		5,805,240	
War Service Homes			39,586,198
Commonwealth Oil Refinery Shares			7,314,624
Balance of purchase price of ships			345,751
Loans to Papua and New Guinea			683,903
Wire-netting Advances			93,916
Railways, including new railway construction—			610,838
Trans-Australian		6,662,298	
Federal Territory			28,765
North Australia—			
Loans taken over from South Australia		£ 1,100,805	
Works Expenditure		1,697,559	
			2,698,364
Central Australia—			
Loans taken over from South Australia		2,239,462	
Works Expenditure		2,477,853	
			4,717,315
Grafton-South Brisbane		4,364,000	
Less States' proportion for which debt of £1,985,761 has been assumed		1,917,156	
			2,446,844
Dockyards and Shipbuilding Yards			16,553,576
Public Buildings, including Transferred Properties, except Post Office and Defence Properties			488,850
Federal Capital Territory			4,897,663
Defence Factories, Bases and Sites, including transferred properties			7,543,187
River Murray Works			6,291,642
Working Capital for Plant and Stores Suspense Account			2,105,625
Northern Territory			200,000
Loan Instalments, outstanding			111,203
Balance in respect of Loans raised for Works, &c.			351,720
			589,583
			87,713,179
EXPENDITURE NOT REPRESENTED BY ASSETS.			
Ships Expenditure			6,909,678
Dockyards, &c.			244,851
Defence Expenditure			1,042,835
Migration Expenditure			1,680,835
Roads			249,688
New Guinea Wharfs, &c.			77,529
Administration Charges of the Northern Territory, for which debt was taken over from South Australia			2,830,281
Wheat Bounty			3,429,529
Unemployment Relief			1,609,732
Temporary advance to meet accumulated deficit of Consolidated Revenue Fund			17,216,340
			35,291,308
			123,004,485
Add discount and expenses of flotation of Loans			3,001,665
			126,006,150
Deduct Redemptions to 30th June, 1934—			
From Revenue (including Notes Fund, £7,780,524)		7,791,168	
From Revenue and Sinking Fund in respect of South Australia Loans taken over		685,886	
From National Debt Sinking Fund		4,626,478	
			13,103,532
Works, &c., Debt at 30th June, 1934			112,902,598

Average Rate of Interest Payable on Commonwealth and State Public Debt at 30th June, 1913 to 1934.

Year.	Commonwealth.									
	W.A.		WORKS AND OTHER PURPOSES.		TOTAL OF ACCOUNTS OF COMMONWEALTH.		STATES.		TOTAL.	
	Overseas.	Australia.	Overseas.	Australia.	Overseas.	Australia.	Overseas.	Australia.	Overseas.	Australia.
1913	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1914	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1915	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1916	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1917	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1918	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1919	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1920	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1921	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1922	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1923	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1924	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1925	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1926	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1927	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1928	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1929	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1930	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1931	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1932	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1933	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11
1934	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11	11.11

LOANS FOR SETTLING RETURNED SOLDIERS ON THE LAND.
(Including Loans made to the States and Loans made by the Commonwealth direct to soldiers settling in Federal Territories.)

	Total Loans.	Repayments.	Liabilities to be taken over by Commonwealth.	Loans Outstanding 30.6.34.
	£	£	£	£
New South Wales	9,829,203	20,219	2,274,722	7,531,262
Victoria	11,059,179	174,101	2,180,500	8,839,116
Queensland	2,717,097	37,114	615,233	2,086,359
South Australia	2,857,780	24,775	1,371,888	1,451,017
Western Australia	5,453,732	32,650	705,000	4,685,202
Tasmania	2,155,303	38,740	381,850	1,747,683
Papua	35,001,941	307,629	7,597,763	27,096,649
Northern Territory	3,125	3,125	..	..
Federal Capital Territory	35,650	31,613	..	1,045
	35,045,690	350,232	7,597,763	27,097,675

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE NORTHERN TERRITORY AND OUTSTANDING AT 30th JUNE, 1934.

Loan Act No.	Principal and Interest payable in—	Loan Outstanding.	Rate of Interest. Per cent.	Date of Dates on which Principal is Redeemable.
334 of 1884	London	£ 40,000	£ s. d. 4 0 0	1 April, 1935. At option of Treasurer after 1st October, 1916
362 of 1885	"	140,000	4 0 0	1 April, 1935. At option of Treasurer after 1st April, 1917
449 of 1888	"	140,100	3 10 0	1 January, 1939
		2,008	2 14 3	1 July, 1939
		27,218	3 0 0	On or after 1 July, 1916, at option of Treasurer
1976 of 1930	Australia*	2,900	3 0 0	15 April, 1939
		800		15 January 1936.
	Total	362,024		

Note.—Interest is payable half-yearly according to date of maturity except on £27,218, the interest dates for which are 1st June and 1st December.

* Rates of interest are in accordance with Commonwealth Debt Conversion Act 1931.

SUMMARY.

Rate (per cent.)	Principal.	Annual Interest.	Principal Redeemable as under—	Annual Interest.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
3 0 0	30,918 0 0	927 0 7		
3 10 0	140,100 0 0	5,218 10 0		
2 14 3	2,008 0 0	64 0 4	London ..	£20,100 0 0
4 0 0	180,000 0 0	7,200 0 0	Australia ..	32,924 0 0
	362,024 0 0	13,409 8 11		362,024 0 0
				13,409 8 11

INDEBTEDNESS OF THE NORTHERN TERRITORY TAKEN OVER BY THE COMMONWEALTH.

Receipts and Expenditure from the establishment of the Territory to 31st December, 1910—

Expenditure (exclusive of interest on loans and works paid from loan)—		£	£
Maintenance of the Territory, including all local Administration, Public Works, and Surveys		2,034,238	
Payment to the State of South Australia for management in Adelaide		85,295	
Working Expenses, Pine Creek Railway, excluding interest		347,325	
Allowances to Officers on retirement or death		16,120	
			2,482,980
Receipts—		£	£
Customs Duties		844,326	
Revenue from other taxation, Public Works, Services, Territorial and other receipts		863,983	
Pine Creek Railway Revenue		314,659	
			2,022,968
Deficiency in connexion with the Administration of the Territory, exclusive of interest on loans			460,012
Interest on Loans, including discounts and floating charges			2,110,376
Loan Expenditure—		£	£
Darwin to Pine Creek Railway		1,100,805	
Port Darwin Jetty		72,550	
Harbor improvements, Port Darwin		11,374	
			1,184,729
Unexpended balance of funds paid over to the Commonwealth on the transfer of the Territory			175,969
Total Northern Territory indebtedness taken over by the Commonwealth			3,951,066
Amount of debt redeemed to 30th June, 1934:—		£	£
Out of Revenue		460,625	
Out of Loan		3,008,312	
Out of Sinking Fund		125	
			3,469,062
Amount of debt converted to Commonwealth Securities		100,000	
			3,569,062
South Australian Securities outstanding at 30th June, 1934			362,024

LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA ON ACCOUNT OF THE PORT AUGUSTA-ODDNADATTA RAILWAY AND OUTSTANDING AT 30th JUNE, 1934.

Loan Act No.	Principal and Interest payable in—	Loan outstanding.	Rate of Interest. Per cent.	Date or Dates on which Principal is Redeemable.
		£ s. d.	£ s. d.	
1976 of 1930	Australia*	339 13 5	3 0 0	16 July, 1936
		6,341 12 0	3 0 0	1 January, 1936
		138 19 2	3 0 0	15 July, 1937
		674 14 5	3 0 0	15 July, 1937
		432 6 4	2 18 1	16 January, 1938
		7,852 13 7	3 0 0	16 July, 1938
		771 19 10	2 18 1	15 October, 1938
		54 0 9	3 0 0	15 January, 1939
		6,018 16 7	3 0 0	On or after 1 July, 1916, at option of Treasurer
896 of 1905	London	371,805 17 11	3 10 0	1 July, 1936. At option of Treasurer after 1 July, 1926
449 of 1888	London	10,423 10 5	3 10 0	1 January, 1939
334 of 1884	London	43,051 1 5	4 0 0	1 April, 1935. At option of Treasurer after 1 October, 1916
753 of 1900	London	26 15 7	3 0 0	On or after 1 July, 1916, at option of Treasurer
362 of 1885	London	433,727 2 8	4 0 0	1 April, 1936. At option of Treasurer after 1 April, 1917
		881,659 4 1		

Note.—Interest is payable half-yearly according to date of maturity, except on £6,018 16s. 7d., the interest dates for which are 1st June and 1st December. Rates of interest are in accordance with Commonwealth Debt Conversion Act 1931.

SUMMARY.

Rate (per cent.)	Principal.	Annual Interest.	Principal redeemable as under.	Annual Interest.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
2 18 1	1,204 6 2	34 19 8	London	869,034 8 0
3 0 0	21,447 5 0	643 8 5	Australia	22,624 16 1
3 10 0	382,229 8 4	13,378 0 7		
4 0 0	476,778 4 1	19,071 2 7		
	881,659 4 1	33,127 11 1		33,127 11 1

CAPITAL INDEBTEDNESS OF THE PORT AUGUSTA-ODDNADATTA RAILWAY TRANSFERRED TO THE COMMONWEALTH.

		£	£
Land and compensation			2,788
Ways, Works, Buildings, &c.		£2,114,048	
Less value of building reverted to the State of South Australia		510	
Interest during construction			2,113,469
Discounts and floating charges on loans			48,016
			75,182
Total indebtedness in respect of the Railway taken over by the Commonwealth			2,239,462
Amount redeemed to 30th June, 1934:—		£	£
From Revenue		169,878	
From Loan		1,093,280*	
From Sinking Fund		104,845	
			1,368,003
South Australian Securities outstanding at 30th June, 1934			881,659

* In addition, an amount of £84,478, expended by the State of South Australia from Revenue, was repaid to the State from Loan Fund.

LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1934 —IN CHRONOLOGICAL ORDER.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1911-12	Works and other purposes ..	..	700,000	3½	1.4.62-72	100	Inscribed Stock purchased out of General Trust Funds and Sinking Funds. £466,899 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway Loans
1912-13		..	1,300,000	3½	"	100	
1913-14		Works and other purposes	2,100,000	3½	"		100
1914-15	Works and other purposes ..	..	480,000	3½	"	100	Inscribed Stock purchased out of Australian Notes Fund, which in addition took over £76,000 Stock purchased out of Trust Funds. £135,927 was applied to redemption of Port Augusta-Oodnadatta Railway loans
		..	1,949,319	4	Not fixed	100	
1914-15	War purposes ..	14,842,105					From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
1915-16	Works and other purposes ..	..	2,859,341	4	Not fixed	100	Treasury Bills—£2,731,281 purchased out of the Australian Notes Fund and £127,060 out of General Trust Funds and Sinking Funds. £400,923 was applied to the redemption of Northern Territory and Port Augusta-Oodnadatta Railway loans
1915-16	War purposes ..	..	13,389,440	4½	15.12.25	100	
1915-16	" ..	..	21,655,680	4½	"	100	
1915-16	" ..	..	21,932,164				From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.
23.6.16	Loan for the States ..	4,000,000	..	5½	1.8.20-22	100	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
13.4.17	" ..	..	5,500,000	5½	1.6.22-27	98	
20.6.16	War purposes ..	..	23,587,640	4½	15.12.25	100	
23.12.16	" ..	..	21,584,020	4½	"	100	
1916-17	" ..	..	11,000,000				From Government of the United Kingdom. Included in Funding Arrangements in 1920-21.

LOANS RAISED BY THE COMMONWEALTH UP TO 30th JUNE, 1934— —IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
5.9.17	War purposes ..	..	21,213,780	4½	15.12.27	100	
1917-18	" ..	1,307,789	..	..	..	..	Increased indebtedness in respect of loans from Government of the United Kingdom. Included in Funding Arrangements in 1920-21
18.2.18	" ..	..	36,293,330 6,650,840	4½ 5	15.12.27	100	
1917-18	Works and other purposes ..	..	1,803,447	4	Not fixed	100	Purchased out of Australian Notes Fund
10.3.18	Loans for the States ..	4,760,000	..	5½	1.6.22-27	99½	Raised by the Commonwealth for all States excepting New South Wales in pursuance of the agreement of 6th November, 1915, between the Commonwealth and the States
24.8.17	" ..	4,500,000	..	5½	"	98½	
9.8.18	War purposes ..	..	44,072,650	5	15.9.1923	100	
1918-19	Works and other purposes ..	..	1,429,891	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds, which in addition took over £2,432,109 of the Australian Notes Fund Investments. £359,408 was applied to the redemption of Northern Territory loans
1.8.19	War purposes ..	..	25,025,370	5	15.12.1927	100	
1919-20	Works purposes ..	..	1,286,736	4	Not fixed	100	Treasury Bills—£1,269,096 purchased out of the Australian Notes Fund and £17,639 out of the Sinking Funds
1919-20	War purposes ..	..	857,933	4	"	100	Treasury Bills purchased out of the Australian Notes Fund; repaid from Revenue in 1920-21
7.7.20	" ..	..	26,612,560	6	15.12.1930	100	
1920-21	Works and other purposes ..	..	4,101,726	4	Not fixed	100	Treasury Bills—£2,045,843 purchased out of the Australian Notes Fund and £2,055,883 out of General Trust Funds. £23,814 was applied to the redemption of Northern Territory loans.
29.1.21	War purposes ..	..	5,000,000	6	1.3.31-41	95	
1920-21	" ..	..	2,000,000	5½	6 months	100	
1920-21	Funding Arrangements covering the War indebtedness to the Government of the United Kingdom	22,480,187	..	6 (including Redemption)	..	..	Includes loans from the Government of the United Kingdom, £49,082,068 previously shown in the years in which raised
22.7.21	War purposes ..	..	10,066,940	6	15.12.1930	96	
22.10.21	" ..	..	5,000,000	6	1.3.31-41	96	£2,000,000 was applied to the redemption of Treasury Bills raised in 1920-21

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1934—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
14.1.22	Works and other purposes ..	5,000,000	..	6	1.3.31-41	97	£3,251,028 of the proceeds were applied in redeeming Treasury Bills purchased out of the General Trust Funds and Sinking Funds
31.3.22	" " " ..	5,000,000	..	5	1.6.35-45	96	
1922-23	" " " ..	..	4,000,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds to redeem States Loan raised in 1916-17
6.7.33	Conversion and Redemption Loans raised for redemption of the 5 per cent. 1923 War Loan	..	39,797,093	5	Various	..	In addition there was applied to the redemption of the 5 per cent. 1923 War Loan— National Debt Sinking Fund .. £ 570,000 Revenue Surplus .. 4,463,480 The balance was redeemed from loan moneys in hand and from other loan raisings
3.10.23	For the Commonwealth, £2,463,240 For States for Redemption, £4,157,287 " " " Immigration, £280,173	7,500,000	..	5	1.6.35-45	99	Included in the amount raised was £80,173 for Development and Migration Loans to States and £4,157,287 to redeem Treasury Bills raised in 1922-23 for redemption of States loan
4.2.24	Conversion and redemption Loans raised for the Redemption of War Gratuity Bonds	..	16,987,594 760,000	6 5	Various	..	In addition there was applied to the redemption of War Gratuity Bonds at maturity— Loan moneys in hand at 30th June, 1923 .. £ 1,481,016 Revenue Surplus .. 452,236
1923-24	Works and other purposes ..	..	2,005,000	4	Not fixed	100	Treasury Bills purchased out of General Trust Funds
20.5.24	" " " ..	10,000,000	..	5	1.6.35-45	100	£23,763 was applied to the redemption of Northern Territory and Port Augusta Railway loans
1924-25	" " " ..	..	300,000	6	31.5.1927	100	Public Trustee Investment
27.11.24	" " " ..	6,000,000	..	4½	1.7.40-50	97½	£1,609,055 was applied to the redemption of Northern Territory and Port Augusta Railway loans
8.9.24	For the States, £10,300,000 .. For the Commonwealth, £128,270	7,650,360	..	6	15.3.1930	98½	Raised by the Commonwealth for the States. The amount of £128,270 over-subscribed was taken by the Commonwealth and applied to debt redemption
1924-25	Works and other purposes ..	375,000	..	7	Not fixed	100	Public Trustee Investment
24.2.25	Redemption Loan for the States	..	3,102,760 1,807,000	6 6	15.3.1930 15.3.1935	99	Raised by the Commonwealth for the States of Victoria, South Australia, Western Australia, and Tasmania. The proceeds were applied to meet maturing obligations. The figures shown include £414,710 of State Securities converted into Commonwealth Securities
1924-25	Redemption Loan ..	..	2,022,580	5	On or before 31.3.1926	100	Treasury Bills purchased out of General Trust Funds. Proceeds applied to redemption of 4½ per cent. 1925 War Loan—Purchase by tender

† Varies according to Bank of England discount rate.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1934—
IN CHRONOLOGICAL ORDER—continued.

Note.—Short dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
15.7.25	For the Commonwealth .. For the States ..	10,402,754 5,008,733	..	5	16.7.52-55	99½	Raised in New York by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia, and Western Australia. £76,602 was applied to the redemption of Northern Territory and Port Augusta Railway Loans
18.7.25	For the Commonwealth .. For the States for Works .. For the States for Immigration .. For the States for Grafton - South Brisbane Railway ..	2,853,129 1,625,000 103,602 418,269	..	5	1.7.45-75	99½	Raised by the Commonwealth for Works and other purposes and for the States of Victoria, Queensland, South Australia and Western Australia
22.7.25	Conversion and Redemption Loan ..	..	27,075,970 12,890,580 27,406,050	5½	15.12.1931 15.12.1936 15.12.1941	100	For conversion and redemption of 4½ per cent. 1925 loan and for redemption of other securities
8.12.25	For the States ..	..	2,349,680 884,630 3,940,610	5½	15.12.1931 15.12.1936 15.12.1941	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
1925-26	For the States ..	..	1,640,000	5½	1941	100	Raised for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
22.6.26	For the Commonwealth .. For the States for Immigration .. For the States for Grafton - South Brisbane Railway ..	£ 3,979,253 1,606,813 413,934	..	5	1.7.45-75	99½	Raised for works and other purposes and for loans to States for Immigration. £90,338 was applied to the redemption of Port Augusta Railway Loans
1.11.26	For the Federal Capital Commission .. For the States ..	£ 1,199,130 5,316,000	..	5½	15.2.33 15.2.38	100	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
1.11.26	Conversion Loan ..	..	9,967,470 5,942,260 10,038,260	5½	15.2.33 15.2.38 15.2.43	100	Conversion of 4½ and 5 per cent. loan maturing 15.12.1927
20.4.27	For the Federal Capital Commission .. For the States ..	£ 824,960 3,463,000	..	5½	15.2.33 15.2.38	100	Raised for the Federal Capital Commission and for the States of Victoria, Queensland, South Australia, Western Australia and Tasmania
20.4.27	Conversion Loan ..	..	2,557,400 761,520 979,040	5½	15.2.33 15.2.38 15.2.43	100	Conversion of 6 per cent. War Gratuity loan maturing 31.5.1927
1926-27	Conversion Loan ..	..	1,652,460 884,180 850,230 300,000	5½	15.2.43 15.2.43 15.2.43	100	Conversion of Public Trustee investment maturing 31.5.1927

* Raised in New York.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1934—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Redemption.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	Per cent.		£	
1926-27	Redemption Loan..		375,000 956,340	4	1.8.27 30.11.27	100	Short dated Treasury Bills issued to the Public and Treasury Bills purchased out of General Trust Fund. Proceeds applied to the redemption of 6 per cent. 1927 loan.
9.4.27	Redemption and Conversion Loan for the States	11,711,000	1,039,100	5 5½	1.7.45-75 15.2.1943	98 100	For the redemption and conversion of State Securities maturing in London, 1st June, 1927
	For the Commonwealth ..	£ 1,375,262					
	For the States for Works ..	4,543,000					
5.7.27	For the States for Migration ..	819,823					
	For the States for Grafton-South Brisbane Railway ..	261,915					
			7,000,000	5	1.7.45-75	98	Raised for Works and other purposes, for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania, and for loans to States for Migration.
1.9.27	For the Commonwealth ..	2,889,140					
	For the States for Works ..	5,330,320					
			8,219,460*	5	1.9.47-57	98	Raised in New York by the Commonwealth for Works and other purposes, and for the States of Victoria, Queensland, South Australia, Western Australia, and Tasmania
6.10.27	Conversion and Redemption Loan		28,981,630 3,943,110 3,238,120	5½	15.2.1933 15.2.1938 15.2.1943	98½	For conversion and redemption of 4½ per cent. and 5 per cent. 1927 loans
	For the Commonwealth ..	2,636,413					
22.11.27	For the States for Works ..	3,414,000					
	For the States for Migration ..	949,687					
			7,000,000	5	1.7.45-75	97½	Raised for Works and other purposes, for the States of Queensland, South Australia, and Tasmania, and for loans to States for Migration
	For the Commonwealth ..	2,358,448					
	For the States for Works ..	4,620,000					
3.3.28	For the States for Migration ..	735,338					
	For the States for Grafton-South Brisbane Railway ..	286,214					
			8,000,000	5	1.7.45-75	98	Raised for Works and other purposes, for the States of New South Wales, Victoria, and Queensland, and for loans to States for Migration.
1.5.28	For the Commonwealth ..	4,340,902					
	For the States for Works ..	5,938,422					
			10,274,324*	4½	1.5.1956	92½	Raised in New York by the Commonwealth for Works and other purposes, and for the States of New South Wales, Queensland, and Victoria
7.6.28	Conversion and Redemption Loan		18,685,850 8,739,460	5½	15.9.35 15.9.42	98½	For the conversion and redemption of the 5 per cent. Loan maturing on 16th September, 1928

* Raised in New York.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1934—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Redemption.	Service.	Amount Raised.			Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.	£				
		£	£	£	Per cent.		£	
13.7.28	For the Commonwealth ..	4,540,759						
	For the States for Migration ..	2,151,046						
	For the States for Grafton-South Brisbane Railway ..	308,195						
			7,000,000	5	1.7.45-75	98	Raised for Works and other purposes, and for Loans to States for Development and Migration and for Grafton-South Brisbane Railway	
	For the Commonwealth ..	2,703,682						
16.1.29	For the States for Works ..	5,000,000						
	For the States for Grafton-South Brisbane Railway ..	296,318						
			8,000,000	5	1.7.45-75	98	Raised for Commonwealth Works and other purposes, and for Loans to the States of New South Wales, Queensland, and South Australia	
22.2.29	For the States ..		7,687,430	5½	15.7.39	100	Raised for the States of New South Wales, Victoria, Queensland, South Australia, and Tasmania for Public Works and for the redemption of maturing securities	
1.5.29	Conversion Loan ..		1,386,330	5½	16.7.39	100	For the conversion of 6 per cent. Loan matured 31st May, 1929. Securities not converted redeemed from National Debt Sinking Fund	
1928-29	For the States—"Over the Counter" Sales and Conversions at State Treasuries		30,384,251	Various	Various	98½-100	For the conversion and redemption of State Securities and for Public Works	
1928-29	For the Commonwealth ..		778,210 304,480	5½	15.9.35 15.9.42	98½-100	For Federal Capital Commission	
11.5.29	Conversion and Redemption Loan		12,403,734	5	1.7.45-75	97	For the conversion and redemption of Queensland Government 5½ per cent. Inscribed Stock matured 1st July, 1929	
1929-30	For the Commonwealth ..	£ 175,244						
	For the States ..	4,824,756						
			5,000,000	5	2.9.1932		Short-dated Treasury Bills raised for Commonwealth and States of New South Wales, Victoria, and Western Australia for Works	
7.11.29	For the Commonwealth ..	1,720,980						
	For the States ..	8,282,000						
			10,002,980	5½	15.11.34	98	Issued for the Commonwealth and States of New South Wales, Victoria, South Australia, Western Australia, and Tasmania for Public Works and for redemption of maturing securities.	
3.2.30	Conversion and Redemption Loan:—							
	For the Commonwealth ..	£ 38,179,803						
	For the States ..	10,041,247						
			48,221,050*	6	15.3.37	100	For the conversion and redemption of Commonwealth 6 per cent. 1930 Loans	

* Conversions: £40,496,250
Cash Subscriptions: £7,724,800
\$48,221,050

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1934—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.		
		London.	Australia.					
1929-30	For the States—"Over the Counter" Sales and Conversions at State Treasuries	£ ..	£ 24,167,922	Per cent. Various	Various	98-100	For the conversion and redemption of State securities and for Public Works	
1929-30	For the States .. .. .	..	2,300,000	5½	Various	..	Short-dated Treasury Bills raised for States of Victoria and South Australia for Works, &c.
25.4.30	Conversion and Redemption Loan	3,781,700	..	5½	1934-36	97	For conversion and redemption of Queensland Government 3½ per cent. inscribed stock matured 1st July, 1930	
16.6.30	For the Commonwealth	£ 2,115,010	..	12,441,610	6	15.11.38	100	For works and other purposes and for the States of New South Wales, Victoria, South Australia, Western Australia, and Tasmania
1930-31	For the Commonwealth .. .. .	..	160,000	5½	7.10.45*	100	Instalment stock to cover Loan by Commonwealth Bank for housing purposes in Federal Capital Territory
1930-31	For the Commonwealth .. .. .	..	420,000	6	15.11.38	100	Investment by Superannuation Board for Works and other purposes
12.11.30	Conversion and Redemption Loan— For the Commonwealth	£ 18,839,612	25,488,200 4,394,230 249,880 96,000	6	15.12.32	100	For the conversion and redemption of Commonwealth 6 per cent. Loan matured 15th December, 1930, and for the States of New South Wales, Victoria, South Australia, Western Australia and Tasmania	
	For the States	11,564,639		5½	15.12.50			
				6	31.3.35			
1930-31	For the Commonwealth	£ 8,644,600	20,125,000	3 and 3½	2.8.32	Par	Debentures issued for Commonwealth and States of New South Wales, Victoria, South Australia, Western Australia and Tasmania	
1930-31	For the States	2,950,000	..	5	14.7.32	..	Short dated Treasury Bills raised for States of New South Wales, Victoria and Western Australia	
		4,250,000†	..	4½	30.9.32			
1930-31	For the Commonwealth	£ 8,900,000	18,320,000	Various	..	..	Short-dated Treasury Bills
1930-31	For the Commonwealth	£ 9,420,000	..	1,500,000	3	30.6.33	Par	Treasury Bills purchased out of General Trust Funds for Revenue purposes
1930-31	For the States—"Over the Counter" Sales and Conversions at State Treasuries	..	22,756,087	Various	Various	Par	For the conversion and redemption of State securities and for Public Works	

* Payment of interest and repayment of principal to be made by 70 half-yearly instalments. † The original amount raised was £5,000,000.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1934—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Rating.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.			
		London.	Australia.						
1931-32	For the Commonwealth	£ 1,400,116	..	6,000,000	..	5	15.8.32	Par	Debentures issued for the Commonwealth and States of New South Wales, Victoria, South Australia and Western Australia
	For the States	£ 3,599,884	..	..	..	..	..	..	..
1931-32	For the States .. .. .	..	20,940,000	4	..	..	..	Par	Short-dated Treasury Bills for the States— New South Wales 19,000,000 Victoria 2,800,000 South Australia .. 1,700,000 Western Australia 3,050,000 Tasmania 300,000 26,940,000
1931-32	For the States "Over the Counter" Sales and Conversions at State Treasuries	..	1,760,520	Various	Various	Various	Various	Par	For the conversion and redemption of State securities
10.8.31	National Debt Conversion Loan— For the Commonwealth— Old Securities surrendered	£ 233,731,544	..	236,371,434	..	Various	Various	Par	Australian Consolidated Stock and Bonds, &c.
	Increase of debt on conversion	£ 2,639,890	..	..	..	..	..	..	..
	For the States— Old Securities surrendered	£ 298,354,837	..	289,998,776	..	Various	Various	Par	Australian Consolidated Stock and Bonds, &c.
	Increase of debt on conversion	£ 1,643,958	..	..	..	..	..	..	..
1931-32	For the Commonwealth .. .. .	..	3,970,700	4	..	..	..	Par	Short-dated Treasury Bills, £3,330,000 for Wheat Bounty, £130,000 Unemployment Relief, and £510,700 in connexion with National Debt Conversion Loan

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1934—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Making.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
1931-32	For the Commonwealth ..	£ ..	£ 4,000,000	% ..	..	Par	Treasury Bills purchased out of General Trust Funds for Revenue purposes
3.10.32	Conversion and Redemption Loan	12,360,959	..	3½	1.11.36-37	97½	For the conversion and redemption of New South Wales 5½ per cent. Inscribed Stock and Debentures which matured 1st November, 1932
7.11.32	For the Commonwealth .. For the States for Migration .. For the States ..	£ 918,819 716,140 6,365,781	..	3½	15.12.42	Par	For public works for the States and for redemption of Treasury Bills issued for Commonwealth and States
23.2.33	Conversion and Redemption Loan	9,621,846	..	4	1.7.55-70	Par	For the conversion and redemption of New South Wales 4 per cent. Inscribed Stock which matured 1st July, 1933
1932-33	For the Commonwealth .. For the States ..	£ 290,000 710,000	..	3½	15.7.40	Par	For the redemption of Treasury Bills and Debentures raised for Commonwealth and State of Victoria respectively
22.5.33	For the States ..	..	8,461,500	3½	15.12.42	99	For public works for the States.
30.5.33	Conversion and Redemption Loan	11,409,965	..	3½	1937-38	99	For the conversion and redemption of 6½ per cent., 1st August, 1930-40, Stock of— £ New South Wales 6,427,465 South Australia 2,982,500 Tasmania .. 2,000,000 11,409,965
1932-33	For the States ..	..	1,847,000	3½	15.12.42	Par	Special Loan by Commonwealth Bank for works
1932-33	For the States ..	..	6,715,000	2½	..	Par	Short-dated Treasury Bills for the States— £ New South Wales 2,850,000 Victoria .. 370,000 Queensland .. 1,115,000 South Australia .. 1,050,000 Western Australia 1,225,000 Tasmania .. 105,000 6,715,000
1932-33	For the States "Over the Counter" Sales and Conversions at State Treasuries	..	11,549,445	Various	Various	Par	For the conversion and redemption of State securities
1932-33	For the Commonwealth ..	..	2,503,000	2½	..	Par	Treasury Bills purchased out of General Trust Fund investments
1932-33	For the Commonwealth ..	..	100,000*	4½	1.1.1965	..	Instalment stock to cover loan to Federal Capital Commission by Commonwealth Bank in 1929-30 for housing

* Loan to be repaid by half-yearly instalments. The final instalment is due 1st January, 1965.

LOANS RAISED BY THE COMMONWEALTH UP TO 30TH JUNE, 1934—
IN CHRONOLOGICAL ORDER—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Making.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
15.7.33	Conversion Loan ..	£ 17,221,191	..	% ¼	1943-48	99	For the conversion of 6 per cent. 1930-40 Stock of— £ New South Wales 9,527,089 Queensland .. 2,000,000 South Australia .. 2,977,800 Western Australia 2,716,302 17,221,191
14.9.33	Conversion Loan ..	20,951,226	..	3½	1948-53	98	For the conversion of Stock of— £ 6 per cent. 1931-41— Commonwealth .. 15,000,000 5½ per cent. 1925-35—New South Wales .. 4,901,233 5½ per cent. 1930-40—Western Australia .. 1,049,993 20,951,226
16.11.33	For the Commonwealth .. For the States ..	£ 1,249,470 9,066,100	..	3½	15.8.43	99	For Public works for the States and for redemption of Treasury Bills issued for Commonwealth and States
6.12.33	Conversion Loan ..	16,647,349	..	3½	1946-49	99	For the conversion of Stock— £ 5½ per cent. 1924-34— New South Wales 2,980,400 Victoria .. 2,950,849 5½ per cent. 1930-40— Victoria .. 3,906,800 5 per cent. 1932-42— South Australia .. 5,633,300 Tasmania .. 1,146,000 16,647,349
21.2.34	Conversion Loan ..	21,636,550	..	3½	1954-59	97	For the conversion of stock— £ 5 per cent. 1932-42— New South Wales 8,979,050 Victoria .. 13,875,500 5½ per cent. 1934-36— Queensland .. 3,781,700 21,636,550
5.6.34	For the Commonwealth .. For the States 11,375,810	..	857,870	..	..	..	For the conversion and redemption of State securities
1933-34	For the States "Over the Counter" Sales ..	..	2,550,085	Various	Various	Par	For the conversion and redemption of State securities
1933-34	For the Commonwealth ..	..	2,000,000	2½	..	Par	Treasury Bills purchased out of General Trust Fund investments

PUBLIC DEBTS OF THE STATES

AS AT 30TH JUNE, 1934.

PUBLIC DEBTS OF THE STATES AT 30th JUNE, 1934.

	Total.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.
GROSS DEBTS.							
Redeemable in Australia ..	£ 410,478,856	£ 149,680,606	£ 105,158,420	£ 47,372,536	£ 59,278,479	£ 39,266,184	£ 9,852,825
Redeemable in London ..	389,792,522	101,680,120	63,250,904	63,211,356	43,565,167	44,621,246	13,563,637
Redeemable in United States of America ..	99,236,844	13,346,142	4,592,450	7,233,659	1,770,656	2,060,372	233,559
Total of Public Debt	899,508,222	324,006,868	172,971,789	117,817,353	104,614,292	85,847,802	23,649,918
SINKING FUND BALANCES.*							
	£ 1,224,347	£ 195,888	£ 46,085	£ 483,524	£ 97,725	£ 371,412	£ 29,713
NET DEBTS.							
	£ 828,283,875	£ 324,410,980	£ 172,925,704	£ 117,333,829	£ 104,516,567	£ 85,476,390	£ 23,620,205
GROSS DEBT PER HEAD OF POPULATION.							
	£ s. d. 124 9 2	£ s. d. 123 14 2	£ s. d. 94 11 5	£ s. d. 123 2 3	£ s. d. 179 2 8	£ s. d. 194 4 6	£ s. d. 103 5 6
NET DEBT PER HEAD OF POPULATION.							
	£ s. d. 124 5 6	£ s. d. 123 12 8	£ s. d. 94 10 11	£ s. d. 122 12 1	£ s. d. 178 19 4	£ s. d. 193 7 9	£ s. d. 103 2 11
ANNUAL INTEREST PAYABLE.							
Australia ..	£ 15,074,057	£ 5,325,342	£ 3,985,058	£ 1,716,410	£ 2,239,370	£ 1,420,432	£ 384,445
London ..	16,111,780	6,674,792	2,484,977	2,824,330	1,750,872	1,867,356	509,463
New York ..	1,490,270	647,845	225,561	413,635	88,533	103,018	11,678
Total	32,676,107	12,650,979	6,695,596	4,954,375	4,078,775	3,390,806	905,586
AVERAGE RATE OF INTEREST.							
Australia ..	£ s. d. 3 13 5	£ s. d. 3 11 3	£ s. d. 3 15 10	£ s. d. 3 12 6	£ s. d. 3 15 7	£ s. d. 3 12 4	£ s. d. 3 18 0
London ..	4 2 8	4 2 7	3 18 7	4 9 4	4 0 5	4 3 11	3 15 1
New York ..	5 1 11	4 17 1	4 18 3	5 14 4	5 0 0	5 0 0	5 0 0
Total	3 18 9	3 17 11	3 17 5	4 4 1	3 18 0	3 19 0	3 16 7

PUBLIC DEBTS OF THE STATES (GROSS), 1918-19 TO 1933-34.

At 30th June—	Total.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.
1918 ..	397,471,560	147,193,376	83,395,463	65,262,829	42,637,206	43,691,010	15,301,656
1919 ..	425,922,735	159,649,649	88,276,123	70,152,471	44,375,451	46,522,003	16,630,039
1920 ..	470,879,162	175,084,937	97,317,830	79,743,321	50,920,838	49,039,768	18,772,015
1921 ..	519,637,643	190,857,635	108,099,199	85,691,228	56,984,492	54,959,778	21,945,411
1922 ..	546,975,727	197,936,092	118,562,029	88,005,001	61,648,959	58,485,555	22,438,091
1923 ..	588,322,885	224,179,514	120,946,326	90,560,900	66,137,678	62,765,782	23,732,835
1924 ..	601,064,167	215,331,110	128,445,505	96,389,097	72,610,738	64,493,261	23,894,416
1925 ..	634,061,929	222,148,708	137,178,141	101,834,501	78,683,916	70,003,200	24,213,463
1926 ..	669,271,936	238,451,213	144,192,203	105,098,874	80,740,122	70,659,083	24,130,441
1927 ..	714,421,029	256,200,176	155,122,510	111,626,737	90,851,177	76,275,749	24,444,690
1928 ..	718,808,707	267,701,161	153,829,692	112,742,808	92,894,174	69,336,660	25,315,212
1929 ..	720,042,053	269,856,139	153,669,928	112,011,746	92,614,190	71,194,141	25,306,982
1930 ..	769,719,730	289,556,834	163,797,724	112,003,357	98,729,458	78,664,885	29,983,832
1931 ..	788,943,138	305,690,877	167,673,004	111,911,785	100,794,244	79,707,953	29,265,275
1932 ..	807,851,620	314,067,707	169,238,072	114,530,854	102,902,345	83,514,697	29,597,945
1934 ..	829,508,222	324,006,868	172,971,789	117,817,353	104,614,292	85,847,802	23,649,918

* Notes.—The above statement excludes £7,597,783 on account of Loans for Soldier Land Settlement. Agreements for the liability to be taken over by the Commonwealth have not yet been ratified.
* Transactions of the National Debt Sinking Fund are shown on page 121.

PUBLIC DEBTS OF THE STATES AT 30th JUNE, 1934.

AMOUNTS MATURING EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF MATURITY.

Year of Maturity. (Year ending 30th June.)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
Overdue ..	£ 8,765	£ ..	£ ..	£ ..	£ ..	£ ..	£ 8,765
Intermittent ..	364,507	..	..	98,382	..	..	462,889
Terminable at option of Government ..	6,070,923	..	..	2,930,808	..	..	9,001,731
Half-yearly drawings ..	..	..	3,941,011	..	379,299	603,576	4,923,886
Date of maturity not yet fixed ..	7,531,262	13,526,419	2,088,350	1,985,867	4,635,202	1,747,683	31,514,783
1936 ..	50,229,422	19,777,676	2,890,000	14,012,807	14,403,427	971,850	102,285,032
1936 ..	12,837,637	2,546,250	2,794,020	2,755,286	1,678,385	..	22,611,678
1937 ..	95,400	8,017,380	..	4,199,330	597,497	31,400	12,941,007
1938 ..	16,874,573	1,944,605	..	3,298,004	1,686,215	2,000,000	27,812,395
1939 ..	10,320,304	17,354,470	6,681,670	10,344,462	9,503,789	1,447,238	49,351,933
1940 ..	468,680	312	..	399,992	788,429	5,605,100	7,268,513
1941 ..	441,845	1,340,020	2,635,833	659,200	9,658	201,830	5,288,486
1942 ..	24,290,094	10,982,956	4,354,108	8,103,313	3,834,574	959,817	52,524,862
1943 ..	14,988,780	2,691,055	1,965,510	5,155,265	3,459,927	469,140	28,729,487
1944 ..	4,835,950	2,199,140	367,200	..	2,326,470	75,050	9,803,810
1945 ..	6,120,316	6,062,601	10,683,247	5,839,008	6,981,124	819,553	36,506,349
1946 ..	10,955,700	1,065,268	..	..	..	..	12,020,968
1947 ..	..	..	7,359,206	..	1,417,600	250,000	9,027,006
1948 ..	4,133,361	3,651,714	1,701,161	2,709,482	1,192,264	431,322	13,819,284
1949 ..	18,616,990	14,736,245	3,197,520	8,416,100	4,631,272	1,216,050	50,793,617
1950 ..	8,500	6,193,767	773,967	..	..	..	7,015,024
1951 ..	15,828,817	3,375,347	8,302,593	2,626,716	904,928	3,216,834	34,255,235
1952 ..	..	..	554,186	..	..	..	554,186
1953 ..	7,000	..	484,718	..	..	..	491,718
1954 ..	8,812,591	3,284,487	1,728,352	2,662,667	1,916,047	545,232	18,849,376
1955 ..	2,700	..	775,378	..	3,260,204	..	4,038,282
1956 ..	29,416,428	5,838,699	3,187,437	3,273,681	2,383,353	395,722	44,495,320
1957 ..	4,719,100	..	346,685	..	..	..	5,065,785
1958 ..	26,367,077	4,956,139	2,845,519	3,478,461	1,386,861	619,194	39,653,071
1959 ..	3,975,050	18,676,800	4,165,782	..	..	..	22,802,632
1960 ..	9,802,278	6,044,551	1,048,866	5,999,000	2,458,387	1,723,883	385,831
1961 ..	..	20,167,100	2,986,034	..	..	..	23,153,134
1962 ..	3,669,646	3,048,967	1,043,404	2,410,763	6,799,159	376,469	16,348,398
1963 ..	10,499,200	..	..	..	..	..	10,499,200
1964 ..	..	..	..	..	1,566,000	..	1,566,000
1965 ..	14,180,000	..	..	..	2,631,165	..	16,761,165
1970 ..	..	..	1,970,300	..	..	..	1,970,300
1971 ..	9,322,446	..	..	..	..	..	9,322,446
1976 ..	2,963,310	14,469,131	19,763,140	13,910,287	12,998,062	1,239,987	65,322,822
Total ..	394,606,868	172,971,789	117,817,353	104,614,292	85,847,802	23,649,918	829,508,222

* Notes.—The above statement includes £7,597,783 on account of Loans for Soldier Land Settlement. Agreements for the liability to be taken over by the Commonwealth have not yet been ratified. Loan raised prior to 30th June, 1934, for the conversion and redemption of 5 1/2 per cent. State securities maturing 31st July, 1934, is included in accordance with the terms of the new loan.

PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1934.

AMOUNTS MATURING IN AUSTRALIA EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF MATURITY.

Year of Maturity. (Year ending 30th June.)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
Overdue	115	..	..	..	..	..	115
Interminable	363,707	..	..	98,382	..	..	462,089
Terminable—at option of Government	6,070,923	..	3,941,011	497,309	379,299	603,576	6,568,232
Half-yearly drawings ..	..	..	..	..	..	..	4,923,886
Date of maturity not yet fixed	7,531,262	13,626,419	2,088,350	1,985,867	4,635,202	1,747,683	31,514,783
1935	40,116,646	13,823,652	2,890,000	7,931,682	6,177,185	343,100	71,282,165
1936	417,524	2,516,250	2,794,020	1,153,198	1,538,385	..	8,449,377
1937	95,400	8,017,380	..	2,202,994	..	31,400	10,347,174
1938	86,150	1,944,605	..	315,504	1,695,213	..	4,041,472
1939	10,320,304	17,354,470	5,081,670	7,986,186	3,203,789	1,447,238	46,993,657
1940	466,080	312	..	399,992	786,429	300	1,653,713
1941	441,845	1,340,020	2,638,333	659,200	9,668	201,830	5,288,496
1942	24,280,084	10,862,356	2,510,586	8,103,313	3,894,574	959,817	50,681,940
1943	14,368,790	2,691,035	1,368,310	5,155,365	3,459,927	469,140	28,729,487
1944	4,836,950	2,199,140	367,200	..	2,326,470	75,050	9,803,810
1945	6,120,316	5,265,426	5,371,078	5,040,196	1,340,734	619,553	23,747,303
1946	1,100	15,400	..	..	..	..	16,500
1947 .. ..	..	..	1,037,928	..	250,000	1,287,928	3,575,856
1948	4,133,361	3,651,714	1,701,151	2,709,482	1,192,254	431,322	13,819,284
1949	6,117,500	2,674,450	1,197,820	..	1,964,970	125,000	12,079,330
1950	5,300	111,562	773,967	..	..	42,000	932,829
1951	4,048,889	3,375,347	2,302,593	3,626,716	904,928	416,831	13,675,307
1952 .. ..	..	..	584,186	..	..	..	584,186
1953	7,000	..	484,718	..	..	..	491,718
1954	3,911,359	3,284,487	1,728,352	2,562,667	866,054	545,232	12,898,161
1955	2,700	..	776,378	..	..	..	778,078
1956	3,866,795	3,142,652	1,367,628	2,520,861	871,383	395,722	12,164,941
1957 .. ..	..	..	346,685	..	..	..	346,685
1958	3,762,168	3,059,827	1,330,356	2,460,625	838,579	385,638	11,837,193
1959 .. ..	..	..	384,082	..	..	..	384,082
1960	3,802,278	3,082,435	1,048,866	2,458,387	840,075	385,831	11,617,872
1962	3,669,646	3,048,967	1,043,401	2,410,763	835,076	376,469	11,384,315
1963	106,804	..	..	..	..	..	106,804
1964 .. ..	..	..	..	..	1,566,000	..	1,566,000
1976 .. ..	..	..	50,064	..	..	..	50,064
	149,580,806	105,128,426	47,372,336	59,278,479	39,266,184	9,852,825	410,478,856

PUBLIC DEBTS OF THE STATES AT 30TH JUNE, 1934.

Year of Maturity. (Year ending 30th June.)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£

AMOUNTS MATURING IN LONDON EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF MATURITY.

Overdue	8,650	..	..	..	..	..	8,650
Interminable	1,200	..	..	..	..	..	1,200
Terminable at option of Government .. ..	..	..	..	..	..	..	..
1935	10,112,776	5,953,924	..	2,433,499	8,226,242	628,760	31,002,917
1936	12,420,113	..	..	1,602,088	140,000	..	14,162,201
1937 .. ..	..	..	..	1,956,336	597,497	..	2,553,833
1938	18,788,423	..	..	2,982,500	..	2,000,000	23,770,923
1939 .. ..	..	..	..	2,358,276	..	..	2,358,276
1940 .. ..	..	..	..	..	..	5,604,800	5,604,800
1941 .. ..	..	807,075	5,312,769	798,812	5,940,300	200,000	12,759,046
1942	10,954,600	1,049,868	..	..	..	..	12,004,468
1943 .. ..	..	..	4,266,413	..	1,417,800	..	5,684,213
1944	12,398,490	12,061,795	2,000,000	8,416,100	2,716,302	1,091,000	38,685,687
1945 .. ..	..	6,082,195	..	..	..	..	6,082,195
1946	11,779,928	300	6,000,000	..	..	2,800,000	20,579,928
1947	4,901,232	..	..	..	1,049,993	..	5,951,225
1948 .. ..	..	..	..	..	3,250,204	..	3,250,204
1949	21,657,000	..	..	..	..	..	21,657,000
1950	17,870,500	..	..	..	..	..	17,870,500
1951	3,979,950	..	..	..	..	..	3,979,950
1952 .. ..	..	13,876,800	3,781,700	..	..	..	17,658,500
1953 .. ..	..	2,962,116	..	..	..	..	2,962,116
1954 .. ..	..	5,999,000	20,167,100	2,986,034	..	..	29,152,134
1955 .. ..	..	..	..	..	4,064,083	..	4,064,083
1956	10,392,396	..	..	..	..	..	10,392,396
1957	14,130,000	..	..	..	2,631,165	..	16,761,165
1958 .. ..	..	..	1,970,300	..	..	..	1,970,300
1959	9,322,446	..	..	..	..	..	9,322,446
1960	2,963,316	14,459,131	19,713,076	13,910,287	12,968,962	1,238,987	65,283,759
1961 .. ..	..	..	..	..	..	..	..
1962 .. ..	..	..	..	..	..	..	..
1963 .. ..	..	..	..	..	..	..	..
1964 .. ..	..	..	..	..	..	..	..
1965 .. ..	..	..	..	..	..	..	..
1966 .. ..	..	..	..	..	..	..	..
1967 .. ..	..	..	..	..	..	..	..
1968 .. ..	..	..	..	..	..	..	..
	161,680,120	63,250,904	63,211,358	43,565,167	44,521,246	13,563,537	389,792,322

AMOUNTS MATURING IN NEW YORK EACH FINANCIAL YEAR ACCORDING TO LATEST DATE OF MATURITY.

1942 .. ..	..	..	1,843,522	..	..	..	1,843,522
1947 .. ..	..	..	2,054,865	..	..	..	2,054,865
1956	3,892,633	2,696,147	1,819,809	752,820	1,511,970	..	10,673,379
1957	4,719,100	..	..	..	..	..	4,719,100
1958	4,734,409	1,896,312	1,815,463	1,017,836	548,402	233,556	9,945,978
	13,346,142	4,592,459	7,233,659	1,770,656	2,060,372	233,556	29,236,844

AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1934—continued.

Date of Maturity.		Government by which Securities were issued.	Rate.	Amount.	Government responsible for Debt.	
Earliest Date.	Latest Date.					
1st November, 1936	1st November, 1937	Commonwealth	1937.	3½	£ 12,360,958	New South Wales
			1938.			
1st February, 1937	1st February, 1938	Commonwealth		3½	6,427,465	New South Wales
1st February, 1937	1st February, 1938	Commonwealth		3½	2,982,500	South Australia
1st February 1937	1st February, 1938	Commonwealth		3½	2,000,000	Tasmania
		Total 1938			11,409,965	
			1939.			
	1st January, 1939	South Australia		3½	2,358,276	South Australia
	1st January, 1939	South Australia		3½	159,523	Commonwealth
		Total 1939			2,517,799	
			1940.			
1st January, 1920	1st January, 1940	Tasmania		3	448,300	Tasmania
1st January, 1920	1st January, 1940	Tasmania		3½	4,156,500	Tasmania
1st February, 1940	1st February, 1960	Western Australia		3½	838,000	Western Australia
1st April, 1940	1st April, 1960	Victoria		4	2,922,116	Victoria
1st July, 1940	1st July, 1960	South Australia		4	2,982,055	South Australia
1st July, 1940	1st July, 1960	Commonwealth		4½	6,000,000	Commonwealth
1st July, 1940	1st July, 1960	Victoria		4½	5,999,000	Victoria
1st July, 1940	1st July, 1950	Tasmania		4	2,800,000	Tasmania
1st October, 1940	1st October, 1960	Queensland		5	18,178,800	Queensland
1st October, 1940	1st October, 1950	Queensland		4	6,000,000	Queensland
1st October, 1940	1st October, 1960	Queensland		3½	1,988,300	Queensland
		Total 1940			52,407,859	
			1942.			
1st January, 1942	1st January, 1962	Western Australia		4	4,964,083	Western Australia
1st July, 1942	1st July, 1962	New South Wales		4	10,392,396	New South Wales
		Total 1942			15,356,479	
			1943.			
15th October, 1943	15th October, 1948	Commonwealth		4	9,527,090	New South Wales
15th October, 1943	15th October, 1948	Commonwealth		4	2,000,000	Queensland
15th October, 1943	15th October, 1948	Commonwealth		4	2,977,800	South Australia
15th October, 1943	15th October, 1948	Commonwealth		4	2,716,302	Western Australia
		Total 1943			17,221,192	
			1945.			
	1st January, 1945	Queensland		3½	3,985,000	Queensland
1st July, 1945	1st July, 1975	Commonwealth		5	20,155,809	Commonwealth
1st July, 1945	1st July, 1975	Commonwealth		5	2,963,317	New South Wales
1st July, 1945	1st July, 1975	Commonwealth		5	2,720,447	Victoria
1st July, 1945	1st July, 1975	Commonwealth		5	19,713,075	Queensland
1st July, 1945	1st July, 1975	Commonwealth		5	6,685,467	South Australia
1st July, 1945	1st July, 1975	Commonwealth		5	6,830,691	Western Australia
1st July, 1945	1st July, 1975	Commonwealth		5	638,937	Tasmania
1st July, 1945	1st July, 1975	Victoria		5	11,738,684	Victoria
1st July, 1945	1st July, 1975	South Australia		5	7,224,820	South Australia
1st August, 1945	1st August, 1975	Western Australia		5	6,388,271	Western Australia
1st August, 1945	1st August, 1975	Tasmania		5	600,000	Tasmania
1st December, 1945	1st December, 1965	New South Wales		5	14,130,000	New South Wales
		Total 1945			112,554,688	
			1946.			
15th March, 1946	15th March, 1949	Commonwealth		3½	2,871,400	New South Wales
15th March, 1946	15th March, 1949	Commonwealth		3½	6,887,649	Victoria
15th March, 1946	15th March, 1949	Commonwealth		3½	5,438,300	South Australia
15th March, 1946	15th March, 1949	Commonwealth		3½	1,091,000	Tasmania
		Total 1946			16,288,349	

AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1934 continued.

Date of Maturity.		Government by which Securities were issued.	Rate.	Amount.	Government responsible for Debt.	
Earliest Date.	Latest Date.					
1st January, 1922	1st January, 1947	Queensland	1947.	3	4,266,413	Queensland
1st June, 1927	1st June, 1947	Western Australia		3½	1,417,800	Western Australia
1st July, 1947	1st July, 1957	New South Wales		5½	17,870,500	New South Wales
		Total 1947			23,554,713	
			1948.			
15th December, 1948	15th December, 1953	Commonwealth		3½	13,850,000	Commonwealth
15th December, 1948	15th December, 1953	Commonwealth		3½	4,901,233	New South Wales
		Commonwealth		3½	1,049,993	Western Australia
		Total 1948			19,841,226	
			1949.			
	1st January, 1949	Victoria		3	5,174,146	Victoria
	1st October, 1949	Victoria		3½	6,082,195	Victoria
		Total 1949			11,256,341	
			1950.			
1st July, 1930	1st July, 1950	New South Wales		3½	11,779,928	New South Wales
			1955.			
1st April, 1935	1st April, 1955	Western Australia		3½	3,250,201	Western Australia
1st July, 1955	1st July, 1970	New South Wales		4	9,322,446	New South Wales
		Total 1955			12,572,650	
			1959.			
1st June, 1954	1st June, 1959	Commonwealth		3½	3,979,050	New South Wales
1st June, 1954	1st June, 1959	Commonwealth		3½	3,781,700	Queensland
1st June, 1954	1st June, 1959	Commonwealth		3½	13,875,800	Victoria
		Total 1959			21,636,550	
			1970.			
1st January, 1950	1st January, 1970	Queensland		3½	1,970,300	Queensland
Permanent				5	1,200	New South Wales
At option of Treasury				3	2,433,489	South Australia
Funding Agreement					79,724,220	
					82,158,919	
		Total			513,691,766	

AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—NEW YORK—AT 30TH JUNE, 1934.

SUMMARY OF ISSUES AT EACH RATE OF INTEREST.

Rate.	Common- wealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
%	£	£	£	£	£	£	£	£
4½	4,185,595	3,892,633	812,555	1,093,188	..	..	..	9,983,971
5	12,525,881	9,453,509	3,779,904	2,242,084	1,770,656	2,060,372	233,556	32,065,982
6	..	..	..	2,054,865	..	..	..	2,054,865
7	..	..	..	1,843,522	..	..	..	1,843,522
Totals	16,711,476	13,346,142	4,592,459	7,233,659	1,770,656	2,060,372	233,556	45,948,320

INDIVIDUAL ISSUES IN CHRONOLOGICAL ORDER ACCORDING TO LATEST DATE OF MATURITY.

Date of Maturity.		Government by which Securities were issued.	Rate of Interest.	Amount.	Government responsible for Debt.
Earliest date.	Latest date.				
..	1st October, 1941	Queensland	7%	1,843,522	Queensland
		Total 1941	..	1,843,522	
..	15th February, 1947	Queensland	6	2,054,865	Queensland
		Total 1947	..	2,054,865	
15th July, 1952	15th July, 1955	Commonwealth	5	10,039,859	Commonwealth
15th July, 1952	15th July, 1955	Commonwealth	5	1,833,592	Victoria
15th July, 1952	15th July, 1955	Commonwealth	5	726,621	Queensland
15th July, 1952	15th July, 1955	Commonwealth	5	752,820	South Australia
15th July, 1952	15th July, 1955	Commonwealth	5	1,511,970	Western Australia.
		Total 1955	..	14,864,862	
*	1st May, 1956	Commonwealth	4½	4,185,595	Commonwealth
*	1st May, 1956	Commonwealth	4½	3,522,333	New South Wales
*	1st May, 1956	Commonwealth	4½	812,555	Victoria
*	1st May, 1956	Commonwealth	4½	1,093,188	Queensland
		Total 1956	..	9,593,971	
1st February, 1942	1st February, 1957	New South Wales	5	4,719,100	New South Wales
1st September, 1947	1st September, 1957	Commonwealth	5	2,436,022	Commonwealth
1st September, 1947	1st September, 1957	Commonwealth	5	1,536,312	Victoria
1st September, 1947	1st September, 1957	Commonwealth	5	1,515,463	Queensland
1st September, 1947	1st September, 1957	Commonwealth	5	1,017,836	South Australia
1st September, 1947	1st September, 1957	Commonwealth	5	548,402	Western Australia
1st September, 1947	1st September, 1957	Commonwealth	5	233,556	Tasmania
		Total 1957	..	12,366,691	
1st April, 1942	1st April, 1958	New South Wales	5	4,734,409	New South Wales
		Total 1958	..	4,734,409	
		Total New York	..	45,948,320	

* Redeemable as a whole or in part upon 90 days' notice.

PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND THE STATES DURING 1933-34. (FOR PUBLIC WORKS FOR THE STATES AND FOR REDEMPTION OF TREASURY BILLS ISSUED ON BEHALF OF THE COMMONWEALTH AND STATES.)

Authority—Acts No. 18 of 1921, No. 5 of 1928 and No. 4 of 1929—

Date of raising	..	..	..	..	..	..	..	..	10th November, 1933
Date of closing subscriptions	..	..	..	..	..	..	..	..	4th December, 1933
Rate of interest	..	..	..	..	..	..	..	..	3½ per cent.
When interest payable	..	..	..	..	..	..	..	..	Half-yearly— 15th February 15th August
Currency	..	..	..	..	..	..	..	..	9½ years
When principal repayable	..	..	..	..	..	..	..	..	15th August, 1943
Price of issue	..	..	..	..	..	..	..	..	£99
Subscriptions payable in accordance with any of the following options:—									
(1) Payment in full on application	..	..	..	..	..	..	..	..	*
(2) 10 per cent. on application	..	..	..	..	..	..	..	..	*
50 per cent. at any time up to	..	..	..	..	..	..	..	..	31st January, 1934
Amount invited in prospectus	..	..	..	..	..	..	..	..	£10,000,000
Number of subscribers	..	..	..	..	..	..	..	..	2,554
Total subscribed	..	..	..	..	..	..	..	..	£10,315,570
Gross proceeds	..	..	..	..	..	..	..	..	£10,212,414 6 0
Expenses of flotation—									
Underwriting commission	..	..	..	..	..	..	..	..	£ 37,500 0 0
Brokerage and commission	..	..	..	..	..	..	..	..	23,941 16 2
Advertising and publicity	..	..	..	..	..	..	..	..	5,553 7 8
Printing and stationery	..	..	..	..	..	..	..	..	566 16 2
Postage and sundry expenses	..	..	..	..	..	..	..	..	389 10 3
	..	..	..	..	..	..	..	..	67,951 10 3
Net proceeds	..	..	..	..	..	..	..	..	10,144,462 15 9
Expenses per cent.	..	..	..	..	..	..	..	..	0 13 2
Net proceeds per cent.	..	..	..	..	..	..	..	..	98 6 10
Interest return to investor (including redemption)	..	..	..	..	..	..	..	..	3 12 5
Interest cost to Commonwealth	..	..	..	..	..	..	..	..	3 14 2

* Between 22nd May, 1933, and 10th June, 1933.

**PARTICULARS OF FLOTATION OF COMMONWEALTH LOANS IN LONDON
COMMONWEALTH AND**

(Statement showing how the maturing

Date of closing of subscriptions	10th June, 1933		
Authorized by Acts No. 25 of 1919, No. 5 of 1928 and No. 4 of 1929	23rd Loan		
Rate of Interest	3½ per cent.		
When interest payable	Half-yearly— 1st February 1st August 5 years		
Currency (approximation of years)	5 years		
When principal repayable—*			
Latest date	1st February, 1938		
Earliest date*	1st February, 1937		
Dates on which instalments payable—			
5 per cent. on application	1st June, 1933		
Balance	1st July, 1933		
Price at which floated	£99		
		£	s. d.
Amount invited in prospectus	11,409,965	0	0
Amount of cash subscriptions	7,567,302	18	10
Amount of conversions	3,842,662	1	2
Total subscriptions and conversions	11,409,965	0	0
Less Discount on cash subscriptions	75,973	0	7
Conversion bonus	38,426	12	4
	114,099	12	11
Interest return to investor (including redemption)—			
If redeemed at earliest date of maturity—per cent.	3	17	2
If redeemed at latest date of maturity—per cent.	3	14	5
Expenses of flotation—			
Commission to Banks and brokers	35,434	2	8
Underwriting Commission	85,574	14	9
" Brokerage	28,524	18	3
Advertising, printing inscription registers, postage and sundry expenses	13,826	6	2
Total expenses	163,360	1	10
Less Interest on Overdue Instalments	27	7	3
	163,332	14	7
Expenses per cent.	1	8	7
Net Proceeds	†111,332,532	12	6
Net proceeds per cent.	97	11	5
Interest cost to Commonwealth (including redemption)—			
(a) If redeemed at earliest date of maturity	4	4	4
(b) If redeemed at latest date of maturity	4	1	7

* The Government has the option of redemption, at par, in whole or in part, on or after the earliest date of maturity, on giving three months' notice.

**FOR CONVERSION AND REDEMPTION OF LOANS RAISED FOR THE
/OR THE STATES.**

stock was held is shown on page 115.)

27th July, 1933	26th September, 1933	18th December, 1933	22nd February, 1934		
24th Loan	25th Loan	26th Loan	27th Loan		
4 per cent.	3½ per cent.	3½ per cent.	3½ per cent.		
15th April	15th June	15th March	1st June		
15th October	15th December	15th September	1st December		
15½ years	20½ years	15½ years	25½ years		
15th October, 1948	15th December, 1953	15th March, 1949	1st June, 1959		
15th October, 1943	15th December, 1948	15th March, 1946	1st June, 1954		
18th July, 1933	15th September, 1933	7th December, 1933	22nd February, 1934		
1st September, 1933	30th October, 1933	29th January, 1934	1st June, 1934		
£99	£98	£99	£97		
	£	s. d.	£	s. d.	
17,221,191	12	9	20,951,225	13	6
4,785,784	5	7	6,058,249	8	3
12,435,407	7	2	14,892,976	10	3
17,221,191	12	9	20,951,225	13	6
47,837	16	10	121,164	19	8
124,354	1	6	297,859	10	7
172,211	18	4	419,024	10	3
4	2	6	3	18	7
4	1	10	3	17	11
59,106	4	11	55,502	4	11
129,168	18	8	167,134	3	9
43,052	19	6	52,378	1	3
5,047	1	3	5,743	11	9
236,365	4	4	270,758	1	8
74	16	11	37	5	1
236,290	7	5	270,720	16	7
1	7	6	1	5	10
16,814,757	9	10†	20,261,480	6	8†
97	12	6	96	14	2
5	5	9	4	0	9
4	4	2	3	19	8
3	19	10	3	19	1
3	16	5	3	15	5

† The balance which was required for redemption purposes was provided partly by the National Debt Commission and partly by the Government concerned.

PAPUA—RECEIPTS AND EXPENDITURE

RECEIPTS.

	1932-33.		1933-34.		1934-35.	
	£	Estimate, 1934-35.	£	Estimate, 1934-35.	£	Estimate, 1934-35.
EXPENDITURE.						
Expenditure from Revenue.						
Civil List	1,600	1,600	1,600	1,600	1,600	1,600
Government	2,149	2,149	2,149	2,149	2,149	2,149
Legislative Council	3,337	3,337	3,337	3,337	3,337	3,337
Central Court	47,227	47,227	47,227	47,227	47,227	47,227
Government	5,003	5,003	5,003	5,003	5,003	5,003
Department of the Treasury	14,235	14,235	14,235	14,235	14,235	14,235
Department of Lands, Survey, Mines and Agriculture	15,370	15,370	15,370	15,370	15,370	15,370
Department of Public Works	14,420	14,420	14,420	14,420	14,420	14,420
Department of Native Affairs	2,223	2,223	2,223	2,223	2,223	2,223
Balance carried forward	123,431	123,431	121,190	123,431	123,431	123,431
	841	280				
Total Revenue	158,792	158,792	158,792	158,792	158,792	158,792
Expenditure made by the Commonwealth, not including amounts to be raised from the Administration of Papua—						
Interest on Public Debt	1,600	1,600	1,600	1,600	1,600	1,600
Interest on Public Debt	6,016	6,016	6,016	6,016	6,016	6,016
Interest on Stocking Fund	70	70	70	70	70	70
Amount of contributions of Customs duty (not including payments) on Papua rubber imported into Australia	10,559	10,559	10,559	10,559	10,559	10,559
Total	18,136	18,136	18,136	18,136	18,136	18,136
Revenue Receipts.						
Balance brought forward	37,033	37,033	37,033	37,033	37,033	37,033
Customs and Excise	17,726	17,726	17,726	17,726	17,726	17,726
Port, Wharves and Light Dues	218	218	218	218	218	218
Stamp Duties	1,197	1,197	1,197	1,197	1,197	1,197
Electricity	4,900	4,900	4,900	4,900	4,900	4,900
Electric Light and Power Supply	6,689	6,689	6,689	6,689	6,689	6,689
Licences	5,332	5,332	5,332	5,332	5,332	5,332
Land Revenue	11,791	11,791	11,791	11,791	11,791	11,791
Appropriations of former years	6,920	6,920	6,920	6,920	6,920	6,920
Miscellaneous	24,000	24,000	24,000	24,000	24,000	24,000
Government	5,074	5,074	5,074	5,074	5,074	5,074
Total Revenue	127,043	127,043	127,043	127,043	127,043	127,043
Prevision from Commonwealth Consolidated Revenue Fund to meet expenditure made by the Commonwealth	18,136	18,136	18,136	18,136	18,136	18,136
Total	145,179	145,179	145,179	145,179	145,179	145,179

132

OLD-AGE PENSIONS.

TABLE "A."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1933-34.

NOTE.—The Commonwealth commenced to pay Old-age Pensions on 1st July, 1933. That portion of the Act which authorizes payment to women on attaining the age of 60 years came into operation on 15th December, 1930.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1933	372	463	147	202	200	12	1,396
Claims received during the twelve months ended 30th June, 1934	9,898	6,528	3,006	2,268	1,815	891	24,406
Total	10,270	6,991	3,153	2,470	2,015	903	25,802
Deduct—							
Claims rejected	849	493	371	93	69	1	1,876
Claims awaiting determination on 30th June, 1934	439	332	255	193	167	22	1,408
Total	1,288	825	626	286	236	23	3,284
Total pensions granted	8,982	6,166	2,527	2,184	1,779	880	22,518
Add—							
Transfers from other States	851	799	259	249	106	116	2,380
Old-age Pensions current on 30th June, 1933	68,807	49,449	22,600	16,442	11,097	8,030	176,425
Total	78,940	56,414	25,386	18,875	12,982	9,026	201,323
Deduct—							
Deaths	5,186	3,488	1,505	1,088	734	512	12,513
Cancellations, and Transfers to other States	2,322	1,339	599	474	394	285	5,413
Total	7,508	4,827	2,104	1,562	1,128	797	17,926
OLD-AGE PENSIONS CURRENT ON 30th JUNE, 1934	71,132	51,587	23,282	17,313	11,854	8,229	163,397
Old-age Pensions current on 30th June, 1933	68,807	49,449	22,600	16,442	11,097	8,030	176,425
Increase during the twelve months	2,325	2,138	682	871	757	199	6,972

OLD-AGE PENSIONS—continued.

TABLE "B."

AGE, SEX, AND CONJUGAL CONDITION OF OLD-AGE PENSIONERS ADMITTED DURING 1933-34.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
60 ..	53	193	46	292	432	2,113	1,098	3,643	3,535
61 ..	70	190	26	292	135	627	305	1,067	1,359
62 ..	64	181	40	285	102	435	210	747	1,032
63 ..	89	213	46	348	125	372	188	682	1,030
64 ..	142	311	92	545	65	399	148	642	1,087
65 ..	828	2,142	498	2,468	84	357	188	629	4,097
66 ..	277	760	186	1,223	73	245	167	485	1,708
67 ..	132	514	112	758	53	209	159	421	1,179
68 ..	147	391	104	642	44	195	129	368	1,010
69 ..	113	353	103	569	45	177	143	370	939
70 ..	116	329	85	530	42	165	157	364	894
71 ..	79	253	72	404	42	121	126	289	693
72 ..	67	227	51	375	33	117	118	273	648
73 ..	79	178	70	327	37	84	107	228	555
74 ..	60	157	77	294	26	70	99	195	489
75 ..	48	112	59	219	19	68	64	151	370
76 ..	40	96	61	197	17	42	76	135	332
77 ..	16	61	43	120	10	29	63	102	232
78 ..	29	50	42	121	5	30	61	96	217
79 ..	14	40	34	88	6	22	40	68	156
80 ..	10	23	26	59	8	12	36	56	115
81 ..	9	22	22	53	5	6	39	50	103
82 ..	2	18	22	42	5	6	34	45	87
83 ..	3	16	10	29	1	7	28	36	65
84 ..	2	13	11	26	3	5	14	22	48
85 ..	1	10	9	20	4	2	24	28	48
86 ..	..	5	4	9	..	2	17	26	35
87 ..	1	3	6	10	..	..	5	15	24
88 ..	1	3	2	6	..	1	8	9	15
89 ..	..	1	1	2	..	..	3	4	7
90 ..	..	1	4	5	..	..	3	8	12
91 ..	..	..	..	..	..	..	2	3	5
92 ..	..	..	..	..	..	..	2	3	4
93 ..	..	..	..	..	..	..	2	3	4
94 ..	..	..	..	..	..	..	..	..	..
95 ..	..	..	..	..	..	..	..	..	..
96 ..	..	..	..	..	..	..	..	..	..
97 ..	..	..	..	..	..	..	..	..	..
98 ..	..	..	..	..	..	..	..	..	..
99 ..	..	..	..	..	..	..	2	2	2
Totals..	2,408	6,870	1,994	11,362	1,435	5,847	3,874	11,156	22,518

INVALID PENSIONS.

TABLE "C."

DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1933-34.

NOTE.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1933	421	243	95	130	144	26	1,059
Claims received during the twelve months ended 30th June, 1934 ..	6,322	2,930	1,887	1,182	910	463	13,694
	6,743	3,173	1,982	1,312	1,054	489	14,759
<i>Deduct—</i>							
Claims rejected	1,426	833	614	285	289	94	3,542
Claims awaiting determination on 30th June, 1934	342	183	209	130	124	10	1,004
	1,768	1,016	823	416	413	110	4,546
Total pensions granted	4,975	2,157	1,159	896	641	379	10,207
<i>Add—</i>							
Transfers from other States	130	164	102	67	37	48	538
Invalid Pensions current on 30th June, 1933	30,729	20,191	10,261	5,019	3,827	2,715	72,742
	35,834	22,502	11,522	5,982	4,605	3,142	83,487
<i>Deduct—</i>							
Deaths	1,669	970	562	282	214	150	3,847
Cancellations and Transfers to other States	812	673	387	208	160	109	2,358
	2,481	1,643	949	490	383	259	6,205
INVALID PENSIONS CURRENT ON 30th JUNE, 1934	33,353	20,859	10,573	5,492	4,122	2,883	77,282
Invalid Pensions current on 30th June, 1933	30,729	20,191	10,261	5,019	3,827	2,715	72,742
Increase during the twelve months	2,624	668	312	473	295	168	4,540

INVALID PENSIONERS—continued.

Table "D."

AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED DURING 1933-34.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
10	301	..	..	301	262	..	..	262	563
17	96	..	..	96	95	..	..	95	191
18	76	..	..	76	98	..	..	98	174
19	81	..	..	81	91	4	..	95	176
20	63	2	..	65	69	3	..	72	141
21	53	0	..	53	71	6	..	77	130
22	65	11	..	76	64	9	..	73	149
23	62	16	..	78	69	9	..	78	142
24	51	10	..	61	61	16	1	77	164
25	39	19	..	58	60	16	..	76	124
26	50	15	..	65	47	21	1	69	124
27	43	29	2	74	43	18	1	62	130
28	53	25	1	79	40	18	1	60	138
29	45	39	..	84	32	24	1	57	140
30	43	26	..	69	31	23	3	57	124
31	43	37	2	82	28	17	1	46	128
32	37	40	..	77	28	27	1	56	127
33	30	44	1	75	22	30	2	54	135
34	35	54	3	92	25	20	..	45	137
35	29	41	1	71	31	20	0	52	128
36	38	35	1	74	34	25	3	62	130
37	34	38	1	73	27	18	7	52	130
38	20	34	..	54	29	23	2	54	108
39	31	33	3	67	26	25	4	54	111
40	25	35	1	61	32	10	78	120	160
41	26	44	4	74	28	26	12	66	140
42	27	63	2	92	23	20	3	46	128
43	36	65	3	104	22	27	9	58	162
44	33	77	8	118	30	20	..	50	191
45	28	78	5	111	21	48	25	94	205
46	40	69	6	115	26	43	24	93	208
47	30	67	3	100	37	14	74	125	183
48	23	67	6	96	21	47	30	98	193
49	32	108	6	146	24	39	21	84	230
50	45	83	9	147	23	68	52	143	295
51	43	88	12	143	20	70	32	122	263
52	41	80	7	128	24	63	47	134	262
53	43	101	12	156	29	89	61	179	333
54	37	104	16	157	23	87	67	177	333
55	59	163	18	240	30	118	82	230	468
56	54	153	17	224	31	119	114	264	488
57	61	160	20	241	40	114	65	219	470
58	61	115	29	205	26	107	81	214	419
59	61	107	24	192	30	98	92	220	402
60	28	48	12	88	16	40	34	90	176
61	18	38	11	67	3	17	12	32	69
62	15	38	8	61	4	8	14	29	67
63	14	43	10	67	4	16	13	33	66
64	12	29	9	50	11	15	29	55	75
65	13	16	8	37	1	13	23	37	60
66	12	13	9	34	3	9	10	22	56
67	7	16	4	27	1	8	14	23	49
68	2	8	7	17	1	10	11	22	39
69	2	0	5	7	2	6	9	17	37
70	4	12	4	20	1	7	8	16	36
71	4	1	4	9	2	4	5	11	20
72	2	5	..	7	..	1	5	6	13
73	2	..	7	9	1	..	5	6	21
74	1	2	2	5	3	2	6	10	9
75 .. .. .	..	3	..	3	1	1	4	6	6
76 .. .. .	..	5	..	5	..	3	3	6	9
77 .. .. .	..	3	1	4	..	5	5	6	9
78 .. .. .	..	2	1	3	..	1	2	3	4
79	1	..	..	1	..	1	2	3	4
80 .. .. .	..	1	1	2	..	..	..	2	2
81 .. .. .	..	..	2	2	..	..	..	1	3
82 .. .. .	..	..	..	..	..	..	..	1	1
83 .. .. .	..	..	..	..	..	..	..	1	1
84 .. .. .	..	..	..	..	..	..	..	1	1
85 .. .. .	..	..	..	..	..	..	..	..	..
86 .. .. .	..	..	..	..	..	..	..	..	..
87 .. .. .	..	..	..	..	..	..	..	..	..
88 .. .. .	..	..	..	..	..	..	..	..	..
89 .. .. .	..	..	..	..	..	..	..	..	..
Totals ..	2,333	2,710	328	5,371	1,940	1,760	1,106	4,806	10,207

INVALID AND OLD-AGE PENSIONERS.

Table "E"

SEX AND CONJUGAL CONDITION OF ALL PENSIONERS ADMITTED DURING 1933-34. (As per Tables "K" and "D.")

	Single.	Married.	Widowed, Widowed.	Total.
Old-age Pensioners—Men	2,498	6,870	1,994	11,362
.. .. . Women	1,435	5,847	3,874	11,156
Totals	3,933	12,717	5,868	22,518
Invalid Pensioners—Men	2,833	2,710	328	5,871
.. .. . Women	1,940	1,760	1,106	4,806
Totals	4,273	4,500	1,434	10,207
Grand Totals	8,205	17,217	7,302	32,725

Table "F"

TOTAL NUMBER OF INVALID AND OLD-AGE PENSIONERS VOLUNTARILY SURRENDERED DURING 1933-34.

	Old-age.	Invalid.	Totals.
New South Wales	646	243	889
Victoria	404	168	572
Queensland	194	53	247
South Australia	33	10	43
Western Australia	57	22	79
Tasmania	43	12	55
Totals	1,377	508	1,885

Table "G"

TOTAL NUMBER OF CLAIMS, DEATHS, AND CANCELLATIONS (Figures based on Annual Statements.)

	Old-age Pension Claims.				Invalid Pension Claims.			
	Granted.	Rejected.	Deaths.	Classified.	Granted.	Rejected.	Deaths.	Cancelled.
New South Wales	172,905	21,069	81,504	20,269	65,459	22,129	21,001	11,105
Victoria	130,104	16,213	64,539	13,978	45,749	12,432	17,130	7,767
Queensland	55,765	10,147	26,262	6,221	22,327	9,631	7,943	3,906
South Australia	40,439	2,608	15,735	4,391	11,268	3,027	3,943	1,827
Western Australia	25,123	2,669	9,609	3,660	9,140	4,675	3,232	1,736
Tasmania	20,307	1,275	9,518	2,560	7,490	2,475	2,841	1,766
Totals	444,643	47,981	210,167	51,079	161,430	54,369	58,051	28,097

NOTE.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

Table "H"

NUMBER OF PENSIONERS ON 30th JUNE, 1934

	Old-age.			Invalid.			Total Old-age and Invalid Pensioners.	Number of Old-age Pensioners in each 10,000 of the Population.*	Number of Invalid Pensioners in each 10,000 of the Population.*	Number of Old-age and Invalid Pensioners in each 10,000 of the Population.*
	Men.	Women.	Total.	Men.	Women.	Total.				
New South Wales	31,548	39,584	71,132	14,618	18,735	33,353	104,485	270.19	128.67	396.83
Victoria	21,534	30,053	51,587	9,237	11,622	20,859	72,446	282.05	114.05	396.10
Queensland	10,763	12,619	23,382	5,071	6,602	11,673	35,055	243.28	110.48	353.76
South Australia	6,856	10,437	17,293	2,142	3,850	6,002	23,295	233.54	93.24	326.78
Western Australia	5,065	6,189	11,254	1,932	2,190	4,122	15,976	208.10	93.20	301.46
Tasmania	3,724	4,605	8,229	1,369	1,674	2,883	11,112	369.35	125.89	495.24
Totals	80,000	102,367	182,367	34,209	42,073	77,282	260,670	274.59	116.71	390.30

* Population taken as at 30th June, 1934.

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "I."
LIABILITY AT 30TH JUNE, 1934.

	Old-age.		Invalid.		Total.	
	Fortnightly Liability.	Liability for 26 Fortnights (approximately one year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one year).	Fortnightly Liability.	Liability for 26 Fortnights (approximately one year).
	£	£	£	£	£	£
New South Wales ..	119,872	3,110,672	56,690	1,473,940	176,562	4,590,612
Victoria ..	86,302	2,243,852	35,523	923,598	121,825	3,167,450
Queensland ..	30,049	1,015,274	18,007	469,742	57,116	1,485,016
South Australia ..	28,611	743,686	9,342	242,822	37,955	956,173
Western Australia ..	19,907	517,689	7,054	183,404	26,961	700,096
Tasmania ..	13,712	350,612	4,938	127,608	18,620	484,120
Totals ..	307,453	7,993,778	131,584	3,421,184	439,037	11,414,962

TABLE "J."

AVERAGE FORTNIGHTLY RATE OF PENSIONS AT 30TH JUNE, 1934.

Note.—The maximum fortnightly rate is thirty-five shillings.

	Old-age.		Invalid.		Old-age and Invalid.	
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
New South Wales ..	1 13 8.32	1 13 11.93	1 13 9.66	1 13 9.66	1 13 9.66	1 13 9.66
Victoria ..	1 13 6.22	1 14 0.73	1 13 7.68	1 13 7.68	1 13 7.68	1 13 7.68
Queensland ..	1 13 6.53	1 14 2.11	1 13 8.90	1 13 8.90	1 13 8.90	1 13 8.90
South Australia ..	1 13 0.63	1 14 0.51	1 13 3.42	1 13 3.42	1 13 3.42	1 13 3.42
Western Australia ..	1 13 7.03	1 14 2.98	1 13 9.02	1 13 9.02	1 13 9.02	1 13 9.02
Tasmania ..	1 13 3.91	1 14 0.65	1 13 6.15	1 13 6.15	1 13 6.15	1 13 6.15
AUSTRALIA ..	1 13 6.34	1 14 0.64	1 13 8.21	1 13 8.21	1 13 8.21	1 13 8.21

TABLE "K."

PENSIONERS RECEIVING THE MAXIMUM PENSION OF £45 10s. PER ANNUM AT 30TH JUNE, 1934.

	Old-age.			Invalid.		
	Number of Pensioners.	Number Receiving £45 10s. per annum.	Percentage Receiving £45 10s. per annum.	Number of Pensioners.	Number Receiving £45 10s. per annum.	Percentage Receiving £45 10s. per annum.
New South Wales ..	71,132	59,395	83.50	33,353	30,739	92.13
Victoria ..	61,587	41,435	67.30	20,859	18,567	89.01
Queensland ..	23,282	19,076	81.93	10,573	9,659	91.64
South Australia ..	17,315	13,127	75.82	5,492	4,907	89.35
Western Australia ..	11,854	9,761	82.34	4,122	3,766	91.39
Tasmania ..	8,229	6,538	79.45	2,883	2,581	89.52
Totals ..	183,397	149,332	81.42	77,282	70,239	90.80

	Old-age and Invalid		
	Number of Pensioners.	Number Receiving £45 10s. per annum.	Percentage Receiving £45 10s. per annum.
New South Wales ..	104,485	90,124	86.26
Victoria ..	72,440	60,032	82.88
Queensland ..	33,556	28,765	85.77
South Australia ..	22,805	18,034	79.08
Western Australia ..	15,976	13,527	84.67
Tasmania ..	11,112	9,119	82.06
Totals ..	260,679	219,671	84.23

INVALID AND OLD-AGE PENSIONS—continued.

TABLE "L."

PENSIONERS IN BENEVOLENT ASYLUMS.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Number of pensioners in Benevolent Asylums at 30th June, 1933 ..	1,474	1,136	801	686	600	100	4,841
Add—							
Number of pensioners admitted to Benevolent Asylums since 30th June, 1933, whose pensions were cancelled and to whom new pensions of 6s. per week or less were granted ..	160	702	280	100	182	64	1,676
Number of claimants admitted to Benevolent Asylums and granted pensions of 6s. per week or less ..	..	..	24	11	125	7	107
Number of pensions at 6s. per week or less granted to inmates of Benevolent Asylums who would have been eligible for pensions if resident outside the institutions ..	283	184	31	98	1	..	697
	1,923	2,111	1,232	871	914	230	7,281
Deduct—							
Deaths ..	221	621	232	135	193	48	1,340
Cancellations ..	228	402	105	167	147	7	1,160
	440	923	307	292	330	65	2,446
NUMBER OF PENSIONS AT 6s. PER WEEK OR LESS PAYABLE TO INMATES OF BENEVOLENT ASYLUMS AT 30TH JUNE, 1934 ..	1,474	1,188	835	670	684	175	4,835
Annual liability at 30th June, 1934, for pensions to inmates of Benevolent Asylums ..	£ 10,162	£ 16,444	£ 10,855	£ 7,657	£ 7,692	£ 2,576	£ 62,855

TABLE "M."

TOTAL EXPENDITURE IN 1933-34 (NOT INCLUDING COST OF ADMINISTRATION).

	Amounts paid to Pensioners (including payments to Pensioners in Benevolent Asylums and Hospitals).	Amounts paid to benevolent Pensioners and inmates of Benevolent Asylums and Hospitals for maintenance of Pensioners.	Total payments to Pensioners and inmates of Benevolent Asylums and Hospitals.
	£	£	£
New South Wales ..	4,223,905	30,881	4,254,786
Victoria ..	3,039,830	36,875	3,076,705
Queensland ..	1,405,682	26,734	1,432,416
South Australia ..	937,045	10,689	947,734
Western Australia ..	628,888	17,169	646,057
Tasmania ..	463,092	5,088	468,180
Totals ..	10,890,203	128,657	10,960,000

TABLE "N."

COST OF ADMINISTRATION IN 1933-34.

	£	£	£
Salaries and payments in the nature of salary ..	66,342	Brought forward ..	87,284
Travelling and subsistence ..	580	Law costs ..	243
Postage, telegrams and telephone services ..	8,383	Rent ..	1,242
Office requisites and equipment, stationery and printing ..	4,023	Repairs and maintenance ..	689
Incidental expenses ..	894	Fittings and furniture ..	627
Fuel, light and power ..	617	Payments to State Governments for service of officers ..	15,223
Medical examinations ..	5,640	and payment of commission to Postmaster-General's Department ..	..
Carried forward ..	87,284	Total ..	105,308

WAR PENSIONS—continued.

TABLE "B."

PARTICULARS OF WAR PENSIONERS AT 30TH JUNE, 1934.

(c) In respect of Deceased Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—											
(a) Widows	2,482	2,464	689	611	701	227	684	7	43	2	8,060
(b) Children	1,726	1,620	483	335	383	246	203	2	18	..	4,855
(c) Widowed mothers of unmarried members	1,482	1,495	470	428	309	168	682	5	42	1	5,080
(d) Other mothers	2,948	2,715	893	838	705	418	688	9	47	..	9,289
(e) Fathers	595	571	168	151	161	143	387	3	6	..	2,188
(f) Brothers and sisters	44	55	21	9	14	8	17	..	2	..	170
(g) Others	50	7	9	1	10	6	23	..	2	..	110
TOTALS	9,227	8,927	2,732	2,869	2,283	1,216	2,776	26	160	3	29,713

(d) In respect of Incapacitated Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—											
(a) Wives	18,612	19,781	5,987	3,260	5,509	2,531	1,539	35	119	6	57,389
(b) Children	32,886	35,185	11,320	5,530	9,885	5,485	2,089	39	202	23	102,164
(c) Widowed mothers of unmarried members	210	761	109	95	126	77	104	..	..	..	1,678
(d) Other mothers	24	36	5	3	3	2	1	..	1	..	88
(e) Fathers	5	16	2	1	2	3	4	1	..	..	78
(f) Brothers and sisters	7	13	2	..	3	4	2	..	1	..	32
(g) Others .. .. .	..	..	..	..	..	..	..	..	..	..	..
Total number of Dependents of Members of the Forces	51,749	56,201	17,450	8,925	15,563	8,142	3,739	75	325	29	162,198
(2) Incapacitated Members of the Forces	25,109	25,517	8,204	4,958	7,094	3,097	1,667	46	226	19	75,037
TOTALS	76,858	81,718	25,654	12,883	22,657	11,239	5,406	121	551	48	237,235

WAR PENSIONS—continued.

TABLE "B".—continued.

PARTICULARS OF WAR PENSIONERS AT 30TH JUNE, 1934—continued.

(e) In respect of Deceased and Incapacitated Members of the Forces—

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	London.	South Africa.	New Zealand.	Other Overseas.	Total.
(1) Dependents of Members of the Forces—											
(a) Wives (or widows)	31,944	39,945	6,856	3,871	6,210	2,758	2,223	42	162	8	66,419
(b) Children	33,862	35,806	11,892	5,895	10,268	5,741	2,332	41	220	23	107,069
(c) Widowed mothers of unmarried members	1,989	2,256	1,579	521	435	245	682	5	42	1	6,127
(d) Other mothers	3,153	3,122	938	872	740	447	782	9	49	..	10,327
(e) Fathers	619	607	173	154	164	146	388	1	2	..	2,361
(f) Brothers and sisters	47	73	23	10	16	11	21	..	3	..	204
(g) Others	57	20	11	1	13	10	21	..	3	..	142
Total number of Dependents of Members of the Forces	69,976	85,128	30,162	11,294	17,646	9,388	6,515	101	485	32	191,917
(2) Incapacitated Members of the Forces	25,109	25,517	8,204	4,958	7,094	3,097	1,667	46	226	19	75,037
TOTAL NUMBER OF WAR PENSIONERS AT 30TH JUNE, 1934	95,085	90,645	28,366	15,352	24,940	12,485	8,182	147	711	51	266,954

WAR PENSIONS—continued.

TABLE "C."

TOTAL NUMBER OF CLAIMS, DEATHS, CANCELLATIONS AND TRANSFERS UP TO 30TH JUNE, 1934.

	Granted.	Rejected.	Deaths.	Cancellations and Transfers to other States and Overseas.	Transfers from other States and Overseas.	In Force.
New South Wales ..	134,139	25,881	10,552	59,889	22,387	86,065
Victoria ..	148,687	16,009	11,163	64,230	17,340	90,645
Queensland ..	48,749	3,791	3,375	25,909	8,921	28,386
South Australia ..	31,894	2,297	2,651	19,424	6,533	16,352
Western Australia ..	42,426	3,688	3,181	18,901	4,606	24,940
Tasmania ..	20,160	1,587	1,417	9,483	3,180	12,455
London ..	15,754	3,689	3,058	11,348	6,374	8,182
South Africa ..	171	5	37	243	256	147
New Zealand ..	988	135	144	1,605	1,372	711
Other Overseas ..	36	3	8	119	142	51
TOTALS ..	443,004	57,065	35,625	211,036	70,611	266,954

TABLE "D."

AVERAGE FORTNIGHTLY RATE OF WAR PENSIONS AT 30TH JUNE, 1934.

	Incapacitated Members of Forces.			Dependents of Deceased and Incapacitated Members of Forces.			All Pensioners.		
	£	s.	d.	£	s.	d.	£	s.	d.
New South Wales ..	2	0	6.46	0	13	11.83	1	1	8.76
Victoria ..	1	13	7.87	0	12	2.44	0	18	2.83
Queensland ..	2	0	11.60	0	13	0.04	1	1	1.02
South Australia ..	1	18	7.11	0	15	4.56	1	1	6.19
Western Australia ..	1	15	7.97	0	12	8.35	0	19	2.75
Tasmania ..	2	4	7.17	0	13	0.69	1	0	10.80
London ..	2	8	3.94	1	2	7.75	1	7	5.44
South Africa ..	1	18	1.95	0	19	1.48	1	5	0.98
New Zealand ..	1	14	8.98	1	0	0.88	1	4	8.88
Other Overseas ..	1	15	7.89	0	12	3.25	1	0	11.80
AVERAGE ..	1	17	11.35	0	13	6.06	1	0	4.80

TABLE "E."

LIABILITY AS AT 30TH JUNE, 1934.

	Fortnightly Liability.		Liability for 26 Fortnights (approximately 1 year).	
	£	£	£	£
New South Wales ..	93,533	2,451,858	93,533	2,451,858
Victoria ..	82,849	2,148,874	82,849	2,148,874
Queensland ..	29,827	778,102	29,827	778,102
South Australia ..	16,516	459,419	16,516	459,419
Western Australia ..	23,979	623,454	23,979	623,454
Tasmania ..	13,016	338,416	13,016	338,416
London ..	11,231	292,006	11,231	292,006
South Africa ..	184	4,784	184	4,784
New Zealand ..	879	22,854	879	22,854
Other Overseas ..	54	1,404	54	1,404
TOTALS ..	271,968	7,071,168	271,968	7,071,168

WAR PENSIONS—continued.

TABLE "F."

EXPENDITURE IN 1933-34.

The total expenditure on Australian War Pensions in 1933-34 was:—

	£
New South Wales ..	2,427,115
Victoria ..	2,134,218
Queensland ..	780,673
South Australia ..	427,565
Western Australia ..	627,403
Tasmania ..	335,504
London, South Africa, New Zealand, and other countries ..	316,514
TOTAL ..	7,048,592
Add Payments made in Australia in respect of other countries ..	311,777
Less Amounts received from other countries ..	7,360,369
TOTAL OF TRUST FUND, WAR PENSIONS ACCOUNT ..	7,026,973

TABLE "G."

COST OF ADMINISTRATION IN 1933-34.

	Repetition Commission.	Appeal Tribunal.	Total.
	£	£	£
Salaries, including child-endowment allowances ..	100,761	8,734	109,495
Travelling and subsistence ..	2,121	1,985	4,116
Office requisites, stationery, printing, and equipment ..	2,065	65	2,120
Postage, telegrams and telephone services ..	4,434	254	4,688
Fuel, light and power ..	775	..	775
Medical examinations ..	6,768	6,637	13,303
Services of Registrars, Police, and Postmaster-General's Department ..	11,603	..	11,603
Fares and expenses of war pensioners under review ..	2,823	4,161	6,984
Other incidental expenses ..	4,532	36	4,568
	135,680	21,772	157,452
Less amount recoverable from the Government of the United Kingdom on account of the Administrative cost of British pensions ..	..	..	8,048
TOTAL ..	135,680	21,772	147,400

NOTE ISSUE DEPARTMENT.

AUSTRALIAN NOTES ACCOUNT FOR HALF-YEAR ENDED 31st DECEMBER, 1933.

Liabilities.		Assets.	
£	s. d.	£	s. d.
Notes in circulation	49,300,058 10 0	Gold and English sterling	13,507,637 0 0
Special Reserve—premium on Gold sold	3,894,004 13 0	Debentures and other securities	31,364,999 10 0
Other liabilities	42,488 0 0	Money at short call in London	7,000,000 0 0
		Other assets	1,365,794 4 0
	53,238,331 3 6		53,238,331 3 6

Dr.		Profit and Loss for Half-Year Ended 31st December, 1933.		Cr.	
£	s. d.	£	s. d.	£	s. d.
To Expenses for half-year ended 31st December, 1933	131,125 11 8	By Interest received on investments for half-year ended 31st December, 1933	422,915 4 0		
Amount paid to the Commonwealth Public Account	291,739 12 10				
	422,915 4 0		422,915 4 0		

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.

BALANCE-SHEET AT 31st DECEMBER, 1933.

Liabilities.		Assets.	
£	s. d.	£	s. d.
Reserve Fund	1,858,423 11 4	Gold and cash balances	13,372,223 3 6
Depositors' Balances	118,630,600 18 4	Australian Notes	130,205 10 0
Interest Accrued	1,361,289 0 4	Government Securities	76,654,713 19 7
	120,201,049 18 8	Securities of Municipalities and other Public Authorities	81,010,896 0 5
Contingency Account and other liabilities	4,178,749 8 8	Bank premises	1,441,374 2 10
	120,320,122 18 8	Other assets	3,813,650 2 4
			120,320,122 18 8

Dr.		Profit and Loss for Half-Year Ended 31st December, 1933.		Cr.	
£	s. d.	£	s. d.	£	s. d.
To National Debt Sinking Fund	64,783 12 3	By Profit for half-year ended 31st Decem-ber, 1933	120,567 4 6		
Savings Bank Reserve Fund	64,783 12 3				
	129,567 4 6		120,567 4 6		

Dr.		Reserve Fund.		Cr.	
£	s. d.	£	s. d.	£	s. d.
To Balance	1,858,423 11 4	By Balance	1,793,639 19 1		
		Transfer from Profit and Loss Account of one-half of the Net Profits	64,783 12 3		
	1,858,423 11 4		1,858,423 11 4		

COMMONWEALTH BANK OF AUSTRALIA—NOTE ISSUE DEPARTMENT.

AUSTRALIAN NOTES ACCOUNT AS AT 30th JUNE, 1934.

LIABILITIES		ASSETS	
£	s. d.	£	s. d.
Notes in circulation	46,300,107 0 0	Gold and English sterling	15,707,637 0 0
Reserve for notes not presented	3,319 10 0	Money at short call in London	4,984,633 6 2
Special Reserve premium on gold	3,894,904 13 6	Debentures and other securities	28,375,000 0 0
Other liabilities	40,000 0 0	Other assets	1,171,160 17 4
	50,238,331 3 6		50,238,331 3 6

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30th JUNE, 1934.

Dr.		Profit and Loss Account for Year Ended 30th June, 1934.		Cr.	
£	s. d.	£	s. d.	£	s. d.
To Expenses for year ended 30th June, 1934	236,838 1 10	By Interest received for year ended 30th June, 1934	965,836 12 7		
Amount paid to the Commonwealth Public Account	728,998 10 9				
	965,836 12 7		965,836 12 7		

PARTICULARS OF DEBENTURES AND OTHER SECURITIES AS AT 30th JUNE, 1934.

Particulars.	Book Value.	Rate of Interest. Per cent. per annum.	Date of Maturity.
COMMONWEALTH GOVERNMENT	2,491,000	2 0 0	2nd August, 1934
	17,634,000	2 10 0	2nd August, 1934
	3,600,000	2 10 0	15th August, 1934
	4,750,000	2 10 0	2nd September, 1934
	28,375,000		

152

STATEMENT SHOWING THE POSITION AT VARIOUS DATES SINCE THE COMMENCEMENT OF THE "AUSTRALIAN NOTES ACT" (1st NOVEMBER, 1910).

Date.	Value of Each Denomination in Circulation.										Total Value in £.	Minimum Reserve Required by Act in £.	Gold and English Bank Notes in Circulation.	Proportion of Gold and English Bank Notes to Total Reserve.		
	10s.	5s.	2s.	1s.	50c.	25c.	10c.	5c.	1c.	1/2c.						
1st Wednesday in December, 1910	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	
June, 1911	1,175,606	950,040	676,020	230,180	1,479,730	1,479,730	1,479,730	1,479,730	1,479,730	1,479,730	1,479,730	1,479,730	1,479,730	1,479,730	1,479,730	38.64
June, 1912	3,043,643	2,308,180	1,479,730	445,220	445,220	445,220	445,220	445,220	445,220	445,220	445,220	445,220	445,220	445,220	445,220	40.41
June, 1913	2,963,287	3,098,367	1,635,570	608,220	389,640	389,640	389,640	389,640	389,640	389,640	389,640	389,640	389,640	389,640	389,640	45.13
June, 1914	13,889	3,993,943	3,098,795	1,623,350	720,500	720,500	720,500	720,500	720,500	720,500	720,500	720,500	720,500	720,500	720,500	45.33
June, 1915	24,376	2,963,992	3,329,139	1,625,400	388,040	388,040	388,040	388,040	388,040	388,040	388,040	388,040	388,040	388,040	388,040	42.90
June, 1916	4,381,787	4,570,800	3,470,810	422,320	1,123,959	1,123,959	1,123,959	1,123,959	1,123,959	1,123,959	1,123,959	1,123,959	1,123,959	1,123,959	1,123,959	42.90
June, 1917	1,611,029	11,420,492	6,381,020	2,675,220	455,480	455,480	455,480	455,480	455,480	455,480	455,480	455,480	455,480	455,480	455,480	42.90
June, 1918	1,805,147	12,274,117	7,325,475	3,126,400	535,480	535,480	535,480	535,480	535,480	535,480	535,480	535,480	535,480	535,480	535,480	39.30
June, 1919	1,905,779	13,178,049	7,601,455	3,551,330	589,220	589,220	589,220	589,220	589,220	589,220	589,220	589,220	589,220	589,220	589,220	39.30
June, 1920	2,246,741	14,378,214	8,748,126	4,069,350	689,650	689,650	689,650	689,650	689,650	689,650	689,650	689,650	689,650	689,650	689,650	43.68
June, 1921	2,311,694	14,413,496	8,950,225	4,217,550	616,950	616,950	616,950	616,950	616,950	616,950	616,950	616,950	616,950	616,950	616,950	43.68
June, 1922	2,463,624	14,571,094	9,292,510	4,369,550	629,650	629,650	629,650	629,650	629,650	629,650	629,650	629,650	629,650	629,650	629,650	44.03
June, 1923	2,680,885	15,201,097	10,039,540	4,795,540	682,650	682,650	682,650	682,650	682,650	682,650	682,650	682,650	682,650	682,650	682,650	44.03
June, 1924	2,732,111	15,468,205	10,304,495	4,833,300	683,000	683,000	683,000	683,000	683,000	683,000	683,000	683,000	683,000	683,000	683,000	44.03
June, 1925	2,814,661	15,972,655	10,708,650	5,063,510	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	47.35
June, 1926	2,902,094	16,505,923	11,217,819	5,377,390	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	720,000	47.35
June, 1927	3,025,674	16,950,925	11,719,499	5,744,470	729,250	729,250	729,250	729,250	729,250	729,250	729,250	729,250	729,250	729,250	729,250	52.30
June, 1928	3,082,770	17,124,771	11,985,700	5,885,710	736,950	736,950	736,950	736,950	736,950	736,950	736,950	736,950	736,950	736,950	736,950	52.30
June, 1929	3,240,924	17,632,425	12,358,290	6,159,400	757,340	757,340	757,340	757,340	757,340	757,340	757,340	757,340	757,340	757,340	757,340	52.42
June, 1930	3,404,924	18,141,085	12,859,680	6,523,120	780,940	780,940	780,940	780,940	780,940	780,940	780,940	780,940	780,940	780,940	780,940	52.42
June, 1931	3,574,448	18,649,085	13,374,085	6,902,065	813,700	813,700	813,700	813,700	813,700	813,700	813,700	813,700	813,700	813,700	813,700	52.42
June, 1932	3,744,448	19,156,085	13,889,085	7,280,910	848,000	848,000	848,000	848,000	848,000	848,000	848,000	848,000	848,000	848,000	848,000	52.42
June, 1933	3,914,448	19,663,085	14,404,085	7,659,760	887,300	887,300	887,300	887,300	887,300	887,300	887,300	887,300	887,300	887,300	887,300	52.42
July, 1933	3,140,421	14,380,897	9,692,065	4,812,150	413,700	413,700	413,700	413,700	413,700	413,700	413,700	413,700	413,700	413,700	413,700	20.47
August, 1933	3,188,600	14,571,435	9,597,155	4,795,900	385,300	385,300	385,300	385,300	385,300	385,300	385,300	385,300	385,300	385,300	385,300	20.47
September, 1933	3,233,450	14,838,498	9,690,889	4,802,900	364,940	364,940	364,940	364,940	364,940	364,940	364,940	364,940	364,940	364,940	364,940	24.46
October, 1933	3,281,672	15,092,466	9,776,219	4,829,900	350,950	350,950	350,950	350,950	350,950	350,950	350,950	350,950	350,950	350,950	350,950	24.46
November, 1933	3,329,894	15,343,430	9,861,250	4,858,250	342,850	342,850	342,850	342,850	342,850	342,850	342,850	342,850	342,850	342,850	342,850	24.46
December, 1933	3,378,116	15,594,394	9,950,625	4,887,650	335,800	335,800	335,800	335,800	335,800	335,800	335,800	335,800	335,800	335,800	335,800	24.46
January, 1934	3,426,338	15,845,358	10,040,000	4,917,050	328,750	328,750	328,750	328,750	328,750	328,750	328,750	328,750	328,750	328,750	328,750	24.46
February, 1934	3,474,560	16,096,322	10,129,400	4,946,450	321,700	321,700	321,700	321,700	321,700	321,700	321,700	321,700	321,700	321,700	321,700	24.46
March, 1934	3,522,782	16,347,286	10,218,800	4,975,850	314,650	314,650	314,650	314,650	314,650	314,650	314,650	314,650	314,650	314,650	314,650	24.46
April, 1934	3,571,004	16,598,250	10,308,200	5,005,250	307,600	307,600	307,600	307,600	307,600	307,600	307,600	307,600	307,600	307,600	307,600	24.46
May, 1934	3,619,226	16,849,214	10,397,600	5,034,650	299,550	299,550	299,550	299,550	299,550	299,550	299,550	299,550	299,550	299,550	299,550	24.46
June, 1934	3,667,448	17,100,178	10,487,000	5,064,050	292,500	292,500	292,500	292,500	292,500	292,500	292,500	292,500	292,500	292,500	292,500	24.46
July, 1934	3,715,670	17,351,142	10,576,400	5,093,450	285,450	285,450	285,450	285,450	285,450	285,450	285,450	285,450	285,450	285,450	285,450	24.46
August, 1934	3,763,892	17,602,106	10,665,800	5,122,850	278,400	278,400	278,400	278,400	278,400	278,400	278,400	278,400	278,400	278,400	278,400	24.46
September, 1934	3,812,114	17,853,070	10,755,200	5,152,250	271,350	271,350	271,350	271,350	271,350	271,350	271,350	271,350	271,350	271,350	271,350	24.46
October, 1934	3,860,336	18,104,034	10,844,600	5,181,650	264,300	264,300	264,300	264,300	264,300	264,300	264,300	264,300	264,300	264,300	264,300	24.46
November, 1934	3,908,558	18,354,998	10,934,000	5,211,050	257,250	257,250	257,250	257,250	257,250	257,250	257,250	257,250	257,250	257,250	257,250	24.46
December, 1934	3,956,780	18,605,962	11,023,400	5,240,450	250,200	250,200	250,200	250,200	250,200	250,200	250,200	250,200	250,200	250,200	250,200	24.46
January, 1935	4,005,002	18,856,926	11,112,800	5,270,850	243,150	243,150	243,150	243,150	243,150	243,150	243,150	243,150	243,150	243,150	243,150	24.46
February, 1935	4,053,224	19,107,890	11,202,200	5,300,250	236,100	236,100	236,100	236,100	236,100	236,100	236,100	236,100	236,100	236,100	236,100	24.46
March, 1935	4,101,446	19,358,854	11,291,600	5,330,650	229,050	229,050	229,050	229,050	229,050	229,050	229,050	229,050	229,050	229,050	229,050	24.46
April, 1935	4,149,668	19,609,818	11,381,000	5,360,050	222,000	222,000	222,000	222,000	222,000	222,000	222,000	222,000	222,000	222,000	222,000	24.46
May, 1935	4,197,890	19,860,782	11,470,400	5,390,450	214,950	214,950	214,950	214,950	214,950	214,950	214,950	214,950	214,950	214,950	214,950	24.46
June, 1935	4,246,112	20,111,746	11,560,800	5,420,850	207,900	207,900	207,900	207,900	207,900	207,900	207,900	207,900	207,900	207,900	207,900	24.46

NOTE.—The figures in this column are based on the figures in the preceding column and are subject to the usual fluctuations of exchange rates. The figures in this column are based on the figures in the preceding column and are subject to the usual fluctuations of exchange rates.

AUSTRALIAN NOTES.

STATEMENT SHOWING THE FACE VALUE OF AUSTRALIAN NOTES HELD BY THE BANKS AND BY THE PUBLIC RESPECTIVELY ON THE MONDAY OF EACH WEEK DURING 1933-34.

Date.	Held by Banks.		Held by Public.		Total Note Issue.
	£	£	£	£	
3rd July, 1933	22,762,069	24,288,289	47,050,958		47,050,958
10th " "	22,972,370	24,078,588	47,050,958		47,050,958
17th " "	22,875,472	24,176,216	47,050,958		47,050,958
24th " "	22,960,627	24,090,431	47,050,958		47,050,958
31st " "	22,823,033	24,227,925	47,050,958		

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.

Statement showing Particulars and Progress of Business during each Half-year from 30th June, 1930, to 31st December, 1933.

Particulars	31.12.30.		30.6.31.		31.12.31.		30.6.32.		31.12.32.		30.6.33.		31.12.33.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Total Deposits	21,200,688	11 2	21,895,997	16 2	22,351,968	4 8	23,046,896	1 3	42,641,126	2 3	38,909,605	16 8	38,147,492	0 10
Total Withdrawals	23,496,779	12 3	24,895,314	14 4	21,838,058	5 10	25,349,250	7 5	45,605,064	14 5	40,473,446	19 11	37,820,763	16 5
Excess of Deposits over Withdrawals	2,296,091	1	3,066,316	19 2	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Excess of Withdrawals over Deposits .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Interest credited to Depositors' Accounts	1,851,640	8 9	24,490 6 7	1,745,925	12 10	.. .. .	.. .. .	2,983,933	12 2	1,603,841	3 3	.. .. .	.. .. .	.. .. .
Increase in Depositors' Balances .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Decrease in Depositors' Balances	404,450	12 4	3,481,825	13 7	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .
Depositors' Balances at preceding Half-year	50,454,174	10 10	50,049,723	18 6	646,567,697	5 11	112,336,815	1 6	116,956,738	3 8	116,300,001	1 0	114,597,894	2 10
Depositors' Balances at date	50,049,723	18 6	46,567,897	5 11	49,817,730	17 7	116,066,738	3 8	116,300,001	1 0	114,597,894	2 10	117,943,481	0 5
Interest accrued for Half-years ended 31st December .. .. .	.. .. .	.. .. .	874,173	4 0	.. .. .	.. .. .	1,619,199	2 4	.. .. .	.. .. .	1,417,948	2 2	.. .. .	.. .. .
Depositors' Balances at date (with Interest accrued)	50,049,723	18 6	47,442,070	9 11	49,817,730	17 7	117,675,937	6 0	116,300,001	1 0	116,275,752	5 0	117,943,481	0 5
Number of Deposits	1,791,978	.. .. .	1,803,387	.. .. .	1,672,592	.. .. .	2,361,149	.. .. .	3,227,820	.. .. .	3,384,020	.. .. .	3,335,025	.. .. .
Number of Withdrawals	1,744,142	.. .. .	1,816,288	.. .. .	1,897,493	.. .. .	2,795,678	.. .. .	3,924,253	.. .. .	4,057,556	.. .. .	3,837,104	.. .. .
Number of Accounts Opened	93,571	.. .. .	89,219	.. .. .	184,166	.. .. .	159,789	.. .. .	292,277	.. .. .	188,993	.. .. .	177,776	.. .. .
Number of Accounts Closed	63,935	.. .. .	73,435	.. .. .	67,363	.. .. .	141,959	.. .. .	619,501	.. .. .	283,147	.. .. .	126,011	.. .. .
Increase in number of Accounts	29,636	.. .. .	15,884	.. .. .	116,803	.. .. .	17,830	.. .. .	237,224	.. .. .	34,154	.. .. .	51,765	.. .. .
Number of Accounts Open at preceding half-year	1,307,024	.. .. .	1,336,640	.. .. .	1,346,417	.. .. .	2,131,699*	.. .. .	2,131,699	.. .. .	1,844,435	.. .. .	1,810,231	.. .. .
Number of Accounts open at date	1,336,640	.. .. .	1,346,417	.. .. .	1,412,229	.. .. .	2,131,699	.. .. .	1,844,435	.. .. .	1,810,231	.. .. .	1,782,046	.. .. .

* Includes 791,609 Accounts with Depositors' Balances totalling £2,213,064 11s. 11d. taken over from the Government Savings Bank at New South Wales. † Decrease.

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.
SUMMARY OF BUSINESS TRANSACTIONS DURING QUARTER ENDED 31st DECEMBER, 1933.

State.	Deposits.		Withdrawals.		Net Result: Increase in Depositors' Accounts. († Decrease.)		Interest on Depositors' Accounts.		Accounts.		Depositors' Balances at 31st Decr.	
	No.	Amount.	No.	Amount.	£	s. d.	£	s. d.	Opened.	Total Opened († Total Closed).	£	s. d.
New South Wales	1,008,603	11,262,338 8 5	1,229,966	11,163,860 3 10	128,648 4 7	12,655 13 0	49,023	37,150	1,088,606	72,600,848 9 8		
Victoria	148,069	1,844,833 13 11	161,603	1,760,090 13 5	84,743 0 6	1,549 16 1	6,538	4,304	135,925	7,850,602 2 0		
Queensland	391,365	4,960,595 4 11	424,359	4,486,614 17 3	473,950 7 8	3,808 11 6	15,143	9,393	389,154	24,053,862 9 4		
South Australia	31,826	492,261 10 10	38,756	428,674 4 0	1,312 13 2*	460 4 10	1,273	822	41,057	2,245,387 16 1		
Western Australia	195,618	1,967,562 14 11	235,123	1,957,729 18 9	30,222 16 2	1,977 12 2	7,981	4,772	184,216	9,918,002 17 11		
Tasmania	28,967	272,566 14 8	34,097	279,793 13 2	7,225 18 6*	209 8 7	1,369	959	30,143	1,658,205 0 0		
Federal Capital Territory	5,925	45,368 15 9	4,968	35,758 1 9	9,610 14 0	44 13 1	204	175	4,656	224,114 6 7		
Northern Territory	570	8,773 17 9	464	6,076 16 8	3,697 1 1	12 17 6	41	27	1,491	41,740 5 2		
Papua and New Guinea	2,018	28,731 10 9	1,706	20,239 16 1	8,501 14 8	41 12 2	144	85	2,814	137,190 4 6		
London	1,827	54,628 6 7	3,653	77,937 15 10	23,309 9 3*	216 2 2	123	234	2,443	247,107 7 1		
Totals	1,813,801	20,918,310 18 6	2,134,965	20,210,766 0 9	707,654 17 9	20,866 11 1	81,828	57,631	1,839,714	118,930,660 18 4		