

1937-38.

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.



Laid on the Table by
Senator Foll
~~Presented to Senate~~
By Command
[Signature]
Clerk of the Senate.
26 SEP 1938

THE BUDGET, 1938-39.

PAPERS PRESENTED BY THE HONOURABLE R. G. CASEY, M.P., FOR THE
INFORMATION OF HONOURABLE MEMBERS ON THE OCCASION OF
THE BUDGET OF 1938-39.

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BUDGET PAPERS 1938-39.

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I.—TREASURY BALANCES.

6
I. STATEMENT OF TREASURY

OF
COMMONWEALTH

TABLE

Dr.	£	s. d.	£	s. d.
Loan Expenditure Account—				
War expenditure (see page 107)	269,803	233 10 0		
Works and other expenditure (see pages 103, 107 and 121)	121,041	827 18 4		
			390,845	061 8 4
Amounts due by other Administrations and Authorities (see page 80)—				
Government of New South Wales		600 0 0		
Government of Victoria		266,537 6 2		
Government of Queensland		214,705 17 5		
Government of South Australia		6,035 13 10		
Government of Western Australia		21,522 0 0		
Government of Tasmania		16,816 13 8		
Administration of Papua		55,991 19 2		
Administration of New Guinea		23,516 0 11		
British Phosphate Commissioners	1,925	343 1 1		
Australian Commonwealth Shipping Board		508,850 0 0		
White Star Line Limited		681,210 0 1		
Loans to Returned Soldiers for Land Settlement in Australian Capital Territory		922 13 6		
Advances to Controller and Accountant General, Post Office, and to Commonwealth Bank, London, for War Pensions	12,000	0 0		
Loans to Young Men's Christian Association, Melbourne and Hobart, on account of Naval Hostels		8,800 0 0		
Advance for assistance to Norfolk Island passion fruit industry		1,840 0 0		
			3,145,681	5 10
Outstanding Advances for Money Orders			498,500	0 0
London Transactions—Items in transit			32,566	10 3
Trust Fund Investments (see page 90)—				
General Trust Funds	11,878,590	10 10		
Superannuation Fund	6,615,024	2 9		
National Debt Sinking Fund	1,284,748	18 3		
Insurance Deposits	861,405	11 3		
Lord Nuffield Crippled Persons Fund	26,994	7 0		
Bankruptcy Estates Fund	9,313	12 1		
Norfolk Island Fund	6,741	10 8		
Endowments Fund	2,195	6 10		
Officers' Assurance Fund	187	10 5		
Medical Research Endowment Fund	14,005	16 2		
			20,699,207	6 3
Cash Accounts in Australia—				
Fixed Deposit at Commonwealth Bank	8,000,000	0 0		
National Debt Sinking Fund	1,692,639	2 1		
	9,692,639	2 1		
Less Commonwealth Public Account—Overdraft	3,523,367	2 5		
			6,169,271	19 8
Cash Account Overseas—				
London	1,577,055	11 11		
New York	22,656	5 5		
National Debt Sinking Fund, London and New York	231,296	11 10		
			1,831,008	9 2
			423,221,296	19 6


S. G. McFARLANE,
Secretary to the Treasury,
21st September, 1938.

7
BALANCES AT 30TH JUNE, 1938.

THE
OF AUSTRALIA.

No. 1.	£	s. d.	£	s. d.
Public Debt (see page 107)—				
Australia—				
Australian Consolidated Stock and Bonds	628,631,856	19 9		
Commonwealth Government Inscribed Stock and Bonds (overdue and unconverted)		37,829 9 4		
Commonwealth Treasury Bills—Internal	10,692,247	18 8		
Public		46,598,000 0 0		
Peace Savings Certificates		149,485 11 0		
War Savings Certificates		5,409 2 0		
War Savings Stamps		14,350 7 9		
War Gratuity Bonds—Overdue		13,530 17 7		
			686,142,710	6 1
London—				
Commonwealth Government Registered Stock and Debentures	273,524,326	18 10		
Commonwealth Government Treasury Bills and Debentures		28,650,000 0 0		
Indebtedness to Government of the United Kingdom under <i>Funding Arrangements Act 1921</i>		79,724,220 9 10		
States' Securities taken over by the Commonwealth		162,354,072 10 11		
			544,252,619	19 7
New York—				
Commonwealth Government Bonds	31,704,715	18 1		
States' Securities taken over by the Commonwealth		12,925,716 17 6		
			44,630,432	15 7
			1,275,025,763	1 3
Debit—				
Debts of the States			884,180,701	12 11
Public Debt of the Commonwealth			390,845,061	8 4
Loans and Advances to other Administrations and Authorities (see page 80)			3,145,681	5 10
Advances to Post Office Money Order Account for payment of pensions			498,500	0 0
London Funds held on behalf of the States			257,000	0 0
Consolidated Revenue Fund (see pages 10 to 15)—				
Accumulated Deficit		15,658,587 17 11		
Less temporary advance from Loan Fund to meet accumulated deficit		15,658,587 17 11		
Loan Fund (see pages 94, 95)—				
Balance of Loans raised for Commonwealth purposes		18,523,855 10 0		
Less temporary advance to meet accumulated deficit of the Consolidated Revenue Fund		15,668,587 17 11		
			2,865,267	12 1
Trust Fund (see pages 82-84)			25,609,786	13 3


R. G. CASEY,
Treasurer.

II.—CONSOLIDATED REVENUE FUND.

II. CONSOLIDATED

OF

COMMONWEALTH

TABLE
SUM

EXPENDITURE.

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
Part 1.—Departments and Services other than Business Undertakings and Territories of the Commonwealth (page 12)	42,818,105	45,037,794	48,303,581	50,520,357	55,374,000
Part 2.—Business Undertakings (page 14)	13,441,049	15,297,601	16,590,139	17,554,166	20,021,000
Part 3.—Territories of the Commonwealth (page 14)	924,253	1,013,700	1,288,709	1,636,843	1,991,000
Part 4.—Payments to or for the States (page 14)	13,781,802	14,573,691	15,021,990	15,989,289	15,535,000
Relief to Primary Producers (page 14)	4,324,056	2,449,957	327,000	262,166	215,000
Total Ordinary Expenditure for year	75,289,325	78,392,743	81,531,419	85,963,421	93,136,000
Balance of Receipts over Ordinary Expenditure of the financial year	(a) 711,205	(b) 3,567,720	(c) 1,276,558	(d) 3,494,733	26,000
	76,000,530	81,960,463	82,807,977	89,458,154	93,162,000
Expenditure from Excess Receipts of previous years—				1,000,000	
Special Post Office Works Provision			(e) 2,000,000		3,494,733
Special Defence Provision*	(f) 4,160,000		(g) 500,000		
Non-recurring grants to the States†	(f) 2,000,000	(f) 500,000	(f) 500,000		
Reduction of accumulated deficit		213,474	1,067,720	276,558	
	6,160,000	713,474	3,567,720	1,276,558	3,494,733
Excess receipts of previous years	2,260				
	82,162,790	82,673,937	86,375,697	90,734,712	96,656,733

(a) Appropriated under Act No. 29 of 1934 for Invalid and Old-age Pensions. (b) Appropriated under Act No. 28 of 1934, 40 of 1935 and 29 of 1936 for Invalid and Old-age and War Pensions. (c) Appropriated under Act No. 4 of 1938 for Invalid and Old-age Pensions. (d) Appropriated under Act No. 3 of 1939 for Invalid and Old-age Pensions. (e) Expenditure from this Special Defence Provision is spread over the year of appropriation and over subsequent years. (f) Paid to the States in the year of appropriation for that purpose.

REVENUE FUND

THE

OF AUSTRALIA.

No. 2.
MARY.

RECEIPTS.

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
Excess receipts brought forward for payment of Invalid, Old-age, and War Pensions	6,102,269	713,474	3,567,720	1,276,558	3,494,733
Part 1.—Departments and Services other than Business Undertakings and Territories of the Commonwealth (page 13)	61,460,734	66,398,009	66,260,929	71,908,296	74,825,000
Part 2.—Business Undertakings (page 15)	14,289,709	15,248,624	16,247,795	17,188,861	18,005,000
Part 3.—Territories of the Commonwealth (page 15)	250,087	313,770	300,253	350,975	332,000
Total Receipts for year	76,000,530	81,960,463	82,807,977	89,458,154	93,162,000
	82,162,790	82,673,937	86,375,697	90,734,712	96,656,733

NOTE.—The National Insurance Contributions Act will come into operation on the 1st January, 1939, and it is estimated that contributions to and in respect of insured persons for the half-year ended 30th June, 1939, will amount to 28,995,000. These receipts will be immediately paid to the National Insurance Committee.

	£
Accumulated deficit at 30th June, 1931, met by advance from Loan Fund	17,210,840
Less Balance of excess receipts applied in reduction of accumulated deficit—	
at 30th June, 1935	213,474
at 30th June, 1936	1,067,720
at 30th June, 1937	276,558
	1,557,752
Accumulated deficit at 30th June, 1938	16,656,288

II. CONSOLIDATED OF COMMONWEALTH

TABLE No.
(SUMMARY ON

EXPENDITURE.

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN					
War and Repatriation Services (see page 41)—					
Interest, Sinking Fund and Exchange ..	9,675,920	9,689,072	9,730,700	9,714,227	9,695,100
War Pensions	7,369,516	7,549,671	7,910,396	8,094,623	8,370,000
Repatriation of Soldiers	768,473	812,155	894,649	934,632	993,400
Other War Services	187,119	190,601	185,244	201,768	403,500
Total War and Repatriation Services ..	17,901,034	18,241,509	18,723,953	18,948,300	19,462,000
Department of Defence (see pages 34-36)	4,065,728	4,525,519	6,851,403	6,069,089	6,874,000
Total War, Repatriation and Defence ..	21,966,760	22,766,918	24,575,361	25,017,389	26,336,000
Special Appropriations (other than War and Repatriation) (see pages 30-31)—					
Interest and Sinking Fund	3,075,111	2,907,622	2,835,673	2,885,763	3,273,110
Loans Redemption and Conversion Expenses	111,294	8		126,522	12,000
Invalid and Old-age Pensions	11,762,030	12,797,726	13,998,793	15,798,687	16,150,000
National Health and Pensions Insurance	329,321	335,552	370,150	400,004	460,000
Maternity Allowance	207,258	249,722	378,444	276,385	279,000
Bounties	569,770	597,651	423,013	790,303	618,890
Other Special Appropriations					
Total Special Appropriations	16,054,784	16,888,281	17,905,973	20,277,664	21,793,000
Ordinary Votes of Departments (see pages 31-38)—					
The Parliament	113,224	119,346	121,492	131,489	137,400
The Prime Minister's Department ..	330,306	371,513	405,681	445,765	515,000
The Department of External Affairs ..	5,717	7,827	12,417	14,215	15,100
The Department of the Treasury ..	710,738	747,982	789,730	837,109	862,000
The Department of the Interior ..	166,831	180,909	193,422	207,007	218,000
The Attorney-General's Department ..	354,155	393,555	420,508	474,730	662,000
The Department of Trade and Customs ..	105,913	584,781	633,016	676,230	726,000
The Department of Health	369,200	114,774	122,712	128,722	135,500
The Department of Commerce		413,583	430,395	469,693	510,000
Total Ordinary Votes of Departments ..	2,699,609	2,934,268	3,129,443	3,376,800	3,784,000
Miscellaneous Services (see pages 38-41) ..	1,453,535	1,165,687	1,051,194	1,326,363	1,356,000
Additions, New Works, Buildings, &c. (see pages 48-49)	643,477	1,302,640	1,641,610	522,681	2,105,000
Total Expenditure—Part I.	42,818,165	45,057,794	48,303,581	50,520,957	55,374,000

REVENUE FUND. THE OF AUSTRALIA.

2—continued.

PAGES 10 AND 11.)

RECEIPTS.

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
Taxation (see page 19)—					
Customs and Excise	37,809,486	41,437,717	42,993,032	48,383,005	47,125,000
Sales Tax	8,554,076	9,432,483	8,008,427	8,023,886	9,100,000
Flour Tax	798,354	1,150,724	12,199	3,025	
Income Tax	8,761,619	8,776,552	8,556,014	9,398,503	12,100,000
Land Tax	1,381,424	1,326,991	1,485,465	1,368,444	1,435,000
Estate Duty	1,507,827	1,472,860	1,792,000	1,872,651	1,800,000
Entertainments Tax	598	13	107	1	
War Time Profits Tax	Dr. 17,663	..	..	Dr. 1,033	..
Total Taxation	58,754,524	63,617,300	62,773,452	69,048,485	71,560,000
Other Revenue (see page 20)—					
Coinage	133,793	167,719	295,167	362,705	300,000
Defence	43,769	42,105	46,149	31,800	140,000
Attorney-General	35,742	97,116	102,613	107,600	100,000
Health	18,905	18,000	67,134	17,621	18,000
Commerce and Marine	236,808	230,121	288,107	259,386	242,000
Repayment of States' Proportion of Pensions (omitting Post Office) ..	3,448	5,172	3,766	2,510	4,000
Contributions of Officers towards Pensions under State Acts (omitting Post Office)	93	117	118	319	..
Net Profit—Australian Note Issue ..	797,944	855,720	898,585	839,883	650,000
Miscellaneous (see pages 20 and 22) ..	1,366,303	1,364,603	1,784,838	1,264,459	1,811,000
Total Other Revenue	2,696,210	2,780,763	3,486,477	2,889,813	3,265,000
Total Receipts—Part I.	61,450,734	66,398,063	66,259,929	71,938,298	74,825,000

II. CONSOLIDATED OF COMMONWEALTH

TABLE No.
(SUMMARY)

EXPENDITURE.

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate 1938-39.
PART II.—BUSINESS					
POSTMASTER-					
Postmaster-General's Department (see pp. 43-44)	£ 12,016,696	£ 12,523,878	£ 13,203,176	£ 13,964,473	£ 14,755,000
Additions, New Works, Buildings, &c. (see page 50)	202,245	1,676,255	2,116,886	2,184,123	3,938,000
Total Expenditure	12,217,941	14,200,133	15,320,062	16,148,596	18,693,000
Excess Receipts	1,747,536	664,883	491,440	604,543	..
	13,965,277	14,865,016	15,811,502	16,753,139	18,693,000
COMMONWEALTH					
Trans-Australian Railway (see page 45)	319,318	320,699	360,792	431,878	453,800
Central Australia Railway (see page 43)	351,102	354,651	350,129	374,906	396,280
North Australia Railway (see page 43)	207,368	198,935	198,708	149,075	164,820
Australian Capital Territory Railway (see page 43)	7,402	7,592	7,438	7,381	8,000
Miscellaneous expenditure (see page 43)	275,632	135,691	169,010	177,075	161,100
Additions, New Works, Buildings, &c. (see page 50)	62,286	80,500	194,000	265,255	154,000
Total Expenditure	1,223,108	1,097,468	1,270,077	1,405,570	1,328,000
PART III.—TERRITORIES OF					
Australian Capital Territory (see pages 45 and 46)	538,598	565,929	585,869	615,401	646,850
Northern Territory (see pages 45 and 46)	155,369	190,832	262,113	381,931	417,090
Papua (see pages 45 and 47)	69,160	68,509	58,821	48,825	48,840
New Guinea (see pages 45 and 47)	3,578	3,308	13,431	5,058	29,150
Norfolk Island (see pages 45 and 47)	3,000	7,200	4,400	5,911	4,070
Additions, New Works, Buildings, &c. (see p. 50)	144,548	177,922	397,066	679,717	845,000
Total Expenditure	924,253	1,013,700	1,288,709	1,636,843	1,991,000
PART IV.—PAYMENTS TO					
Special Grant to South Australia	1,400,000	1,500,000	1,330,000	1,200,000	1,040,000
Special Grant to Western Australia	600,000	800,000	500,000	575,000	570,000
Special Grant to Tasmania	400,000	450,000	600,000	575,000	410,000
For Federal Aid Roads and Works	2,465,980	2,778,899	3,039,530	4,149,492	4,160,000
Towards Interest and Sinking Fund on Loans for Local Public Works	..	100,000	100,000	100,000	100,000
For assistance to Metalliferous Mining Industry	..	..	140,000	70,000	..
For assistance to Forestry	..	..	101,000	80,500	..
For Youth Employment	..	..	..	200,000	200,000
For Unemployment Relief	..	..	150,000	..	..
Contributions towards Sinking Fund on State Debts	1,330,910	1,369,880	1,416,548	1,454,385	1,480,088
Contributions towards Interest on State Debts	7,584,912	7,584,912	7,584,912	7,584,912	7,584,912
	13,781,802	14,573,691	15,021,990	15,089,289	15,535,000
Balance of Interest on State Debts—recoverable from States	24,642,579	25,029,524	25,081,605	25,580,374	25,615,000
	38,424,381	39,603,215	40,103,595	41,569,663	41,150,000
RELIEF TO PRIMARY PRODUCERS	4,324,056	2,449,957	327,000	262,166	215,000
EXPENDITURE FROM EXCESS RECEIPTS OF PREVIOUS YEARS:—					
Special Post Office Works Provision	..	..	..	1,000,000	..
Special Defence Provision	4,160,000	..	2,000,000	..	3,494,733
Non-recurring grants to States	2,000,000	500,000	500,000	..	..
Reduction of Accumulated deficit	..	213,474	1,067,720	276,558	..
	6,160,000	713,474	3,567,720	1,276,558	3,494,733

* For further details see pages 72 to 78.

REVENUE FUND OF AUSTRALIA.

2—continued,
ON PAGES 10 AND 11.)

RECEIPTS.

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate 1938-39.
UNDERTAKINGS.					
GENERAL'S DEPARTMENT.					
Post Office (see page 21)	£ 13,944,930	£ 14,839,044	£ 15,789,617	£ 16,732,201	£ 17,530,000
Department of States' Proportion of Pensions	20,220	35,868	24,826	30,883	20,000
Contributions of Officers towards Pensions under State Acts	127	104	59	55	..
Total Revenue	13,965,277	14,865,016	15,811,502	16,753,139	17,550,000
Excess Expenditure	..	..	..	..	1,143,000
	13,965,277	14,865,016	15,811,502	16,753,139	18,693,000
RAILWAYS.					
Trans-Australian Railway (see page 21)	215,012	248,939	270,161	267,751	281,000
Central Australia Railway (see page 21)	80,985	95,634	122,698	124,417	129,000
North Australia Railway (see page 21)	38,352	30,556	36,440	37,768	38,000
Australian Capital Territory Railway (see page 21)	83	5,379	6,994	5,803	7,000
Total Revenue	334,432	380,908	436,293	435,741	455,000
Excess Expenditure	888,676	713,860	833,784	969,828	873,000
	1,223,108	1,097,468	1,270,077	1,405,570	1,328,000
THE COMMONWEALTH.					
Australian Capital Territory (see page 21)	290,459	262,930	242,555	270,952	277,000
Northern Territory	49,628	50,840	57,298	60,023	55,000
Total Revenue	260,087	313,770	300,253	330,975	332,000
Excess Expenditure	674,166	699,930	988,456	1,305,868	1,659,000
	924,253	1,013,700	1,288,709	1,636,843	1,991,000
OR FOR THE STATES.*					
Contributions from General Revenue	13,781,802	14,573,691	15,021,990	15,989,289	15,535,000
Interest on State Debts—payable by States	24,642,579	25,029,524	25,081,605	25,580,371	25,615,000
	38,424,381	39,603,215	40,103,595	41,569,663	41,150,000

* For further details see pages 72 to 78.

II. CONSOLIDATED

TABLE No. 3.—EXPENDITURE PER HEAD OF POPULATION.

—	1936-37.	1937-38.	Estimate, 1938-39.
	£ s. d.	£ s. d.	£ s. d.
DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS)			
War, Repatriation, and Defence Services	3 12 2½	3 12 10½	3 16 0½
Ordinary Votes of Departments	0 9 2½	0 9 10	0 10 11
Invalid and Old-age Pensions	2 1 1½	2 6 0½	2 6 7½
Other Expenditure on Ordinary Services	0 14 7	0 16 11	1 0 2½
Additions, New Works, and Buildings	0 4 10	0 1 6½	0 6 1
Total—Part 1	7 1 11½	7 7 2½	7 19 10½
BUSINESS			
Post Office	2 5 0½	2 7 0½	2 13 11½
Commonwealth Railways	0 3 6½	0 4 1½	0 3 10
Total—Part 2	2 8 9	2 11 1½	2 17 9½
TERRITORIES OF THE			
Territories—Part 3	0 3 9½	0 4 9½	0 5 9
PAYMENTS TO OR FOR THE STATES.			
Contribution towards Interest on State Debts	1 2 3½	1 2 1½	1 1 11
Contribution towards Sinking Fund on State Debts	0 4 2	0 4 2½	0 4 3
Special Payments to South Australia, Western Australia and Tasmania	0 7 1½	0 6 10½	0 5 10
Grants to States for Federal Aid Roads and Works	0 8 11½	0 12 1	0 11 11½
Other Grants	0 1 7½	0 1 3½	0 0 10½
Total—Part 4	2 4 2	2 6 7	2 4 10½
Relief to Primary Producers	0 0 11½	0 0 9½	0 0 7½
Total Expenditure per head of Population for financial year	11 19 7½	12 10 5½	13 8 11½
Balance of Receipts over Ordinary Expenditure for the financial year	0 3 9	0 10 2½	0 0 1
	12 3 4½	13 0 8	13 9 0½

REVENUE FUND.

TABLE No. 3.—RECEIPTS PER HEAD OF POPULATION.

—	1936-37.	1937-38.	Estimate, 1938-39.
	£ s. d.	£ s. d.	£ s. d.
UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Indirect Taxation—			
Customs and Excise	6 6 4½	7 0 11½	6 16 1
Sales Tax	1 3 6½	1 3 4½	1 6 3½
Flour Tax	Dr.0 0 0½	..	..
Total Indirect Taxation	7 9 10½	8 4 4½	8 2 4½
Direct Taxation—			
Income Tax	1 5 12	1 7 4½	1 14 11½
Land Tax	0 4 2½	0 3 11½	0 4 1½
Estate Duties	0 5 3½	0 5 5½	0 5 2½
Total Direct Taxation	1 14 7½	1 16 10	2 4 3½
Total Taxation	9 4 6½	10 1 2½	10 6 7½
Net Profit on Australian Note Issue	0 2 7½	0 2 5½	0 1 10½
Other Revenue	0 7 7½	0 5 11½	0 7 6½
Total—Part 1	9 14 9	10 9 7½	10 16 0½
UNDERTAKINGS.			
Post Office	2 6 5½	2 8 9½	2 10 8½
Commonwealth Railways	0 1 3½	0 1 3½	0 1 3½
Total—Part 2	2 7 9½	2 10 1	2 12 0
COMMONWEALTH.			
Territories—Part 3	0 0 10½	0 0 11½	0 0 11½
Total Revenue per head of Population for financial year ..	12 3 4½	13 0 8	13 9 0½

II. CONSOLIDATED REVENUE FUND.

TABLE No. 4.—ANNUAL RESULTS ON REVENUE TRANSACTIONS.

Note.—Until the end of 1906-7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907-8 the whole of the balance was paid to the States after the provision of £193,621 had been made for expenditure in subsequent years under Invalid and Old-age Pensions Trust Account. From 1908-9, and until the abolition of the bookkeeping provisions of the Constitution in 1910-11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet) Trust Accounts to provide for expenditure in subsequent years. From 1910-11 until the end of 1926-27 the States received twenty-five shillings per head of population per annum. The States Grants Act 1927 abolished the *per capita* payments as from 30th June, 1927, and provided lump sum grants for the year 1927-28, subject to the terms of any agreement made between the Commonwealth and all the States.

A "Financial Agreement" since made between the Commonwealth and the States, and validated by the Commonwealth Parliament under an amendment of the Constitution, provides, *inter alia*, for (a) an annual payment by the Commonwealth from 1st July, 1927, of £7,584,912 towards interest on State Debts, (b) annual sinking fund contributions by the Commonwealth from 1st July, 1927, at the rate of 2s. 6d. for each £100 of New State Debts existing on 30th June, 1927, and 5s. for each £100 of New Debts created after that date, (c) the Commonwealth to take over State Debts existing on 1st July, 1929, and the States to provide all interest thereon in excess of the annual sum of £7,584,912 provided by the Commonwealth.

Since 1910-11 the balance of the Consolidated Revenue Fund has been appropriated for payment of Invalid and Old-age Pensions, War Pensions and other services for which Parliamentary appropriations were available, including reduction of the accumulated deficit.

Year.	Ordinary Transactions.		Allocation of Excess Receipts.		Accumulated Result.	
	Excess Receipts.	Deficiency.	To Special Services. (See footnote.)	In reduction of Accumulated Deficiency.	Excess Receipts.	Deficiency.
1907-8 ..	193,621	..	..	..	193,621	..
1908-9 ..	492,528	..	..	..	656,149	..
1909-10 ..	..	656,149	..	..	..	..
1910-11 ..	1,837,175	..	..	..	1,837,175	..
1911-12 ..	424,498	..	..	..	2,261,673	..
1912-13 ..	381,632	..	..	..	2,643,305	..
1913-14 ..	..	1,418,958	..	..	1,224,347	..
1914-15 ..	..	1,224,347	..	..	..	..
1915-16 ..	3,000,000	..	..	..	3,000,000	..
1916-17 ..	..	922,673	..	..	2,077,427	..
1917-18 ..	1,848,393	..	..	..	3,925,820	..
1918-19 ..	..	402,762	..	..	3,523,058	..
1919-20 ..	2,201,748	..	..	..	5,724,806	..
1920-21 ..	893,521	..	..	..	6,618,327	..
1921-22 ..	..	209,903	..	..	6,408,424	..
1922-23 ..	1,020,150	..	..	..	7,428,574	..
1923-24 ..	2,578,334	..	7,415,755(a)	..	2,591,153	..
1924-25 ..	518,376	..	..	..	3,109,529	..
1925-26 ..	..	373,632	2,450,000(b)	..	285,397	..
1926-27 ..	2,635,597	..	100,000(c)	..	2,821,494	..
1927-28 ..	..	2,630,237	2,820,000(d)	..	..	2,628,743(g)
1928-29 ..	..	2,358,975	..	..	..	4,987,718(g)
1929-30 ..	..	1,471,003	..	..	..	6,458,721(g)
1930-31 ..	..	10,757,619	..	..	..	17,216,340(g)
1931-32 ..	1,314,091	..	..	..	1,314,091	..
1932-33 ..	3,846,608	..	..	..	4,560,699	..
1933-34 ..	1,501,670	..	..	..	6,162,269	..
1934-35 ..	711,205	..	6,160,000(e)	..	713,474	..
1935-36 ..	3,667,720	..	500,000(f)	213,474	3,667,720	17,002,866
1936-37 ..	1,276,558	..	2,500,000(h)	1,087,720	1,276,558	15,935,146
1937-38 ..	3,494,733	..	1,000,000(i)	276,558	3,494,733(j)	15,658,588

(a) £4,015,765 for debt redemption and £2,500,000 for naval construction and defence reserve. (b) £1,500,000 for naval construction; £750,000 for main roads; £100,000 for science and industry investigations and £100,000 for prospecting for oil and precious metals. (c) £100,000 for prospecting for oil and precious metals. (d) £2,500,000 for naval construction and defence reserve; £250,000 for science and industry investigations; £200,000 for civil aviation; £150,000 for purchase of radium and £200,000 for geographical survey. (e) £4,160,000 for defence equipment and £1,000,000 for non-recurring grants to the States. (f) Non-recurring grants to the States. (g) Met by temporary advance from loan fund. (h) £2,000,000 for defence equipment, £500,000 for non-recurring grants to the States. (i) Met by Post Office New Notes. (j) Proposed to be appropriated for defence equipment.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 5.—DETAILS OF REVENUE.

	1934-35.	1935-36.	1936-37.	1937-38.	Estimated, 1938-39.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
INDIRECT TAXATION.					
CUSTOMS.					
1. Ales, spirits and beverages ..	1,088,416	1,140,687	1,157,707	1,174,191	1,135,000
2. Tobacco and manufactures thereof ..	2,807,749	2,940,387	3,011,869	3,213,199	3,310,000
3. Sugar ..	827	1,618	1,201	5,280	3,500
4. Agricultural products and groceries ..	1,222,775	1,218,026	1,286,321	1,268,440	1,230,000
5. Textiles, fads and furs, &c. ..	2,611,474	2,635,603	2,752,891	3,169,485	2,600,000
6. Metals and machinery ..	1,904,486	2,235,917	2,195,393	2,762,044	2,401,000
7. Oils, paints and varnishes ..	6,760,588	7,681,244	8,401,391	9,631,399	9,720,000
8. Earthenware, cement china, &c. ..	390,629	441,431	460,819	531,912	490,000
9. Drugs and chemicals ..	265,114	284,718	265,068	312,532	300,000
10. Wood, wicker, and cane ..	491,383	529,402	726,350	779,677	750,000
11. Jewellery and fancy goods ..	406,918	418,006	451,511	522,365	500,000
12. Hides, leather and rubber ..	360,696	361,469	412,714	497,950	450,000
13. Paper and stationery ..	425,960	459,206	447,018	488,716	450,000
14. Vehicles ..	1,335,657	1,793,188	2,186,245	2,696,660	2,600,000
15. Musical instruments ..	16,210	22,186	30,011	27,956	25,000
16. Miscellaneous ..	850,380	1,029,470	920,254	1,173,635	1,050,000
Primo duty ..	4,259,210	4,678,358	3,833,165	4,450,907	4,100,000
Sundry undistributed duties ..	122,691	144,936	143,201	170,016	140,000
Other miscellaneous receipts ..	58,656	55,378	66,158	62,693	65,500
Total Customs ..	25,289,719	29,068,870	28,782,784	32,972,660	31,250,000
EXCISE.					
Beer ..	5,093,868	5,621,051	6,109,526	6,893,739	6,850,000
Spirits ..	1,414,306	1,478,700	1,492,318	1,579,486	1,745,000
Tobacco (manufactured) ..	3,167,792	3,236,739	3,292,263	3,414,513	3,776,000
Cigars and Cigarettes ..	1,794,872	1,850,474	1,934,378	2,177,784	2,182,000
Petrol ..	625,901	630,068	706,884	681,870	675,000
Miscellaneous ..	483,278	551,815	617,879	662,948	647,000
Total Excise ..	12,579,767	13,368,847	14,210,248	16,410,339	15,875,000
Total Customs and Excise ..	37,869,486	41,437,717	42,993,032	49,383,003	47,125,000
SALES TAX ..	8,654,076	9,432,483	8,008,427	8,023,866	9,100,000
FLOUR TAX ..	798,354	1,150,724	Dr. 12,193	3,025	..
Total Indirect Taxation ..	47,221,916	62,020,924	50,969,266	56,403,916	56,225,000
DIRECT TAXATION—					
Income Tax ..	8,761,616	8,775,569	8,556,014	9,398,503	12,100,000
Land Tax ..	1,381,424	1,326,991	1,435,465	1,368,444	1,435,000
Estate Duty ..	1,507,827	1,472,860	1,792,600	1,572,654	1,800,000
ENTERTAINMENTS TAX ..	Dr. 599	..	..	1	..
WAR-TIME PROFITS TAX ..	Dr. 17,063	20,956	..	..	..
Total Direct Taxation ..	11,532,608	11,596,382	11,784,186	12,638,569	15,335,000
Total Taxation ..	58,754,524	63,617,306	62,773,452	69,048,485	71,560,000
Carried forward ..	58,754,524	63,617,306	62,773,452	69,048,485	71,560,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 5.—DETAILS OF REVENUE—continued.

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.					
Brought forward	58,754,524	63,617,306	62,773,452	69,048,485	71,560,000
OTHER REVENUE.					
COINAGE—					
Silver	124,258	154,786	288,239	351,448	290,000
Bronze	9,445	12,933	6,868	11,257	10,000
	133,703	167,719	295,107	362,705	300,000
DEFENCE—					
Military and Munitions	21,280	14,685	11,122	14,468	10,000
Navy	17,436	16,095	28,541	11,159	120,000
Air Force	1,350	7,345	2,068	3,617	4,000
Civil Aviation Branch	3,703	4,080	4,418	5,556	6,000
	43,769	42,105	46,149	34,800	140,000
ATTORNEY-GENERAL—					
Patents	36,091	41,078	44,418	43,735	44,600
Trade Marks and Designs	18,725	17,323	17,331	17,291	17,000
Copyrights	393	376	414	409	400
Bankruptcy	31,324	29,517	30,569	36,441	30,000
Court Reporting Branch	4,955	5,487	5,779	4,506	5,000
Fees, Fines and Costs of Court	3,180	2,224	1,532	2,855	2,000
Miscellaneous	1,064	1,105	2,670	2,363	1,000
	95,742	97,116	102,613	107,600	100,000
HEALTH	18,905	18,090	67,134	17,621	18,000
COMMERCE AND MARINE REVENUE—					
Wool Levy for Publicity and Research			72,805	77,523	75,000
Lighthouses	199,593	203,069	201,511	160,658	152,000
Navigation	11,239	13,922	12,919	13,575	11,000
Miscellaneous	26,066	13,130	872	8,230	4,000
	236,898	230,121	288,107	259,986	242,000
REPAYMENT OF STATES' PROPORTION OF PENSIONS (omitting Post Office)	3,448	5,172	3,766	2,510	4,000
CONTRIBUTIONS OF OFFICERS TOWARDS PENSIONS UNDER STATE ACTS (omitting Post Office)	93	117	118	249	
NET PROFIT ON AUSTRALIAN NOTE ISSUE	797,344	855,720	898,585	839,883	650,000
MISCELLANEOUS RECEIPTS (see page 22)	1,366,308	1,364,603	1,784,838	1,264,459	1,811,000
	2,696,210	2,780,763	3,486,477	2,889,813	3,265,000
TOTAL NET REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	61,450,734	66,398,069	69,259,929	71,938,298	74,825,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 5.—DETAILS OF REVENUE—continued.

	1931-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.					
POST OFFICE, TELEGRAPH, AND TELEPHONE.					
Private Boxes and Bags	66,298	68,488	70,589	73,039	76,000
Commission on Money Orders and Poundage on Postal Notes	248,211	265,990	263,860	280,533	290,000
Telegraphs	1,200,383	1,239,772	1,370,518	1,377,623	1,390,000
Telephones	6,027,517	6,621,747	7,081,246	7,571,635	8,145,000
Postage	5,640,159	5,933,884	6,170,144	6,498,212	6,676,000
Radio Receipts	338,593	365,877	429,047	492,995	540,000
Miscellaneous Receipts	363,764	393,277	416,214	438,164	414,000
	13,044,930	14,839,044	15,786,617	16,732,201	17,530,000
Repayment of States' proportion of pensions Contribution of officers towards pensions under State Acts	20,220	25,868	24,826	20,883	20,000
	127	104	59	55	
Total Post Office, Telegraph, and Telephone	13,985,277	14,865,016	15,811,502	16,753,139	17,550,000
TRANS-AUSTRALIAN RAILWAY	215,012	248,339	270,161	267,754	281,000
CENTRAL AUSTRALIA RAILWAY	80,985	98,634	122,698	124,417	129,000
NORTH AUSTRALIA RAILWAY	38,352	30,655	36,440	37,768	38,000
AUSTRALIAN CAPITAL TERRITORY RAILWAY	83	5,379	6,994	5,803	7,000
TOTAL RAILWAYS	334,432	383,608	438,293	435,742	455,000
Total Revenue from Business Undertakings	14,289,709	15,248,624	16,247,795	17,188,881	18,005,000
PART III.—REVENUE FROM THE TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).					
AUSTRALIAN CAPITAL TERRITORY—					
Rents and rates	121,331	132,510	147,890	162,828	167,000
Electricity	34,039	33,823	38,663	43,106	47,000
Motor registration	8,943	10,310	12,326	13,180	13,000
Miscellaneous Receipts—Interest		7,843	8,492	10,525	10,000
Other	31,996	72,356	27,889	27,985	30,000
Hospital tax	4,150	6,088	7,765	8,328	10,000
Total Australian Capital Territory	200,469	262,930	242,955	270,952	277,000
NORTHERN TERRITORY—					
Territorial	25,267	24,314	27,003	23,555	22,500
Land and Income Tax	2,439	2,439	2,759	4,629	3,500
Probate and Stamp Duties	720	829	782	1,182	1,000
Miscellaneous	21,148	23,181	26,754	30,647	28,000
Total Northern Territory	49,622	50,840	57,298	60,023	55,000
Total Revenue from the Territories of the Commonwealth	250,097	313,770	300,253	330,975	332,000
Total Revenue of the Commonwealth	76,000,530	81,980,463	82,807,977	89,458,184	93,162,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 6.—DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

	1935-36.	1936-37.	1937-38.
Interest—	£	£	£
Advances for Wire and Wire Netting	26,905	26,962	27,015
Investments of General Trust Funds	251,165	236,783	224,158
Investments of Surplus Funds	22,736	39,162	18,558
From British Government on Development and Migration Loans	88,290	63,985	63,204
Loans to Administration of Papua	2,699	2,614	2,426
Loans to soldier settlers in Federal Territories	49	47	45
Loans to States for unemployment relief	10,069	3,575	6,559
Nauru Island Agreement	81,859	81,125	80,346
War Service Homes	611,139	616,898	621,575
And depreciation—Stamp Printing Machinery	831	108	..
Court Fees, Fines, and Costs of Court	5,742	4,465	3,995
Electoral Act—Fees, fines and sale of rolls	3,026	2,169	1,980
Government Printing Office Collections	3,161	4,098	3,417
Immigration Restriction Act—Fees, Fines and Domicile Certificates	3,062	7,165	8,968
Imperial Pensions—Commission	2,527	2,059	2,027
Maps, Publications, Returns, Statistics, &c.	3,377	3,967	4,383
Naturalization Certificates	10,704	4,576	6,984
Passports	13,789	14,938	14,698
Public Service Act—Examination fees	2,396	2,832	2,671
Rents—London office	23,842	24,002	23,486
Rents—War Service Homes	82,653	82,150	72,613
Rents—other	6,652	6,360	6,547
Repayments—Appropriation of former years	4,234	4,676	26,872
Repayments—Advances to States for benefit of Settlers .. .. .	..	2,811	8,338
Repayments—Advances to State for Wire and Wire Netting .. .. .	..	..	65
Repayment—Loan to Victoria to assist migrant settlers	20,000	60,000	..
Repayment—Advance to New Guinea for expenditure in connexion with volcanic eruption .. .. .	..	..	5,057
Repayments—Loans to Administration of Papua	405	420	436
Repayments—Loans to Administration of New Guinea	7,000	7,000	7,000
Sale of property and material	3,395	2,740	712
Superannuation Fund—Federal Territory Police contributions	169	154	139
Balances of Trust Accounts—	..	..	..
Advances to States for benefit of Settlers .. .. .	..	56,779	..
Coal mining industry and employment assistance .. .. .	..	44,884	..
Cockatoo Island Dockyard .. .. .	..	..	3,537
Government Printer .. .. .	..	10,000	..
Immigration .. .. .	..	14,000	..
Prospecting for precious metals .. .. .	..	13,893	..
Public Trustee and Custodian .. .. .	..	283,000	..
Relief to Primary Producers .. .. .	..	5,373	..
Relief to Wheat-growers .. .. .	..	15,000	659
Soldier Land Settlement—Interest	62,745	..	..
Unemployment Relief	1,210	..	..
Wheat Bounty .. .. .	..	23,035	1,622
Wire and Wire Netting .. .. .	..	753	..
Sundries	5,882	9,840	13,677
Total	1,304,603	1,784,838	1,264,459

II. CONSOLIDATED REVENUE FUND.

TABLE No. 7.—COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1937-38.

Head of Revenue.	Estimate.	Actual.	Actual Revenue.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£

PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.

TAXATION				
Customs and Excise	44,500,000	48,383,005	3,883,005	..
Sales Tax	7,700,000	8,023,896	323,896	..
Flour Tax .. .. .	..	3,025	3,025	..
Income Tax	9,000,000	9,398,503	398,503	..
Land Tax	1,500,000	1,368,444	..	131,556
Estate Duty	1,650,000	1,872,654	222,654	..
Entertainments Tax .. .. .	..	1	1	..
War Time Profits Tax .. .. .	..	Dr. 1,033	..	1,033
Total Taxation	64,350,000	69,048,485	4,698,485	..
OTHER REVENUE				
Coinage	440,000	362,705	..	77,295
Defence	45,000	34,800	..	10,200
Attorney-General	105,000	107,600	2,600	..
Health	25,000	17,621	..	7,379
Commerce and Marine	255,000	259,986	4,986	..
Repayment of States' proportion of Pensions (omitting Post Office)	4,000	2,510	..	1,490
Contributions of Officers towards Pensions under State Acts (omitting Post Office) .. .. .	..	249	..	..
Net Profit on Australian Note Issue	638,000	839,883	201,883	..
Miscellaneous	1,818,000	1,264,459	..	553,541
Total Revenue other than from Business Undertakings and Territories of the Commonwealth	3,330,000	2,889,813	..	440,187
	67,680,000	71,938,298	4,258,298	..

PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.

BUSINESS UNDERTAKINGS				
Post Office (including repayment of States' proportion of Pensions, &c.)	16,700,000	16,753,139	53,139	..
Trans-Australian Railway	300,000	267,764	..	32,246
Central Australia Railway	132,000	124,417	..	7,583
North Australia Railway	40,000	37,768	..	2,232
Australian Capital Territory Railway	8,000	5,803	..	2,197
Total Revenue from Business Undertakings	17,180,000	17,188,881	8,881	..

PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.

Australian Capital Territory	270,000	270,552	552	..
Northern Territory	60,000	60,023	23	..
Total Revenue from Territories of the Commonwealth	330,000	330,575	575	..
Total Revenue of the Commonwealth	85,190,000	89,458,164	4,268,164	..

II. CONSOLIDATED REVENUE FUND.

COMPARISONS.

TABLE No. 8.—NET CUSTOMS AND EXCISE REVENUE EACH MONTH.

	1928-29.	1929-30.	1930-31.	1931-32.	1932-33.
	£	£	£	£	£
July	3,209,600	4,224,112	2,789,830	2,388,390	2,697,519
August	3,601,385	4,277,784	2,323,654	2,245,447	2,639,249
September	2,751,936	3,691,259	3,355,822	2,215,097	2,777,140
October	3,821,249	3,656,196	2,745,612	2,459,089	2,767,925
November	3,913,882	4,678,772	2,553,650	2,312,612	3,008,805
December	3,715,723	3,447,677	2,651,461	2,763,288	3,217,681
January	3,656,671	3,399,107	2,410,484	2,198,684	2,456,497
February	3,246,797	3,161,691	2,149,295	2,247,111	2,637,327
March	3,316,061	4,729,969	2,194,991	2,483,684	2,871,647
April	3,295,527	2,641,264	1,996,927	2,378,400	2,485,665
May	3,245,110	2,670,844	2,017,036	2,346,310	2,697,531
June	3,364,241	2,185,876	2,195,200	2,365,623	2,602,067
Total Net Customs and Excise	41,058,571	41,774,591	28,295,073	28,405,796	32,932,443

	1933-34.	1934-35.	1935-36.	1936-37.	1937-38.
	£	£	£	£	£
July	2,668,475	2,969,753	3,330,329	3,028,108	3,046,866
August	3,003,714	3,492,101	3,694,622	3,690,342	3,652,818
September	2,882,795	3,185,360	3,142,017	3,676,712	4,017,601
October	2,763,979	3,243,227	3,780,374	3,773,954	3,876,626
November	3,084,748	3,284,691	3,699,127	3,791,719	4,206,486
December	3,118,265	3,256,878	3,820,776	3,682,720	4,054,085
January	2,782,094	3,119,820	3,691,317	3,021,189	3,605,870
February	2,597,370	2,934,714	3,177,391	3,218,651	3,597,057
March	2,766,798	3,214,671	3,495,291	3,637,155	4,172,348
April	2,639,710	3,010,661	3,355,697	3,684,989	3,788,016
May	2,992,264	3,365,193	3,368,610	3,662,767	4,008,805
June	3,869,694	2,891,627	3,331,697	3,496,639	3,891,830
Total Net Customs and Excise	34,254,842	37,869,486	41,437,717	42,939,032	49,383,005

TABLE No. 9.—CUSTOMS AND EXCISE REVENUE NET, PER HEAD OF POPULATION.

Year.	Customs and Excise Revenue.	Population.	Revenue per head of population.
	£		£ s. d.
1920-21	31,899,896	5,410,044	5 17 7½
1921-22	27,620,359	5,511,499	5 0 8½
1922-23	32,972,129	6,034,443	5 10 8½
1923-24	36,760,784	5,753,168	6 4 3½
1924-25	37,162,781	5,876,723	6 5 9½
1925-26	39,188,878	6,969,691	6 10 6
1926-27	43,562,478	6,122,088	7 2 3½
1927-28	41,446,730	6,247,389	6 12 8½
1928-29	41,058,571	6,355,914	6 9 3½
1929-30	41,774,591	6,432,799	6 9 10½
1930-31	28,295,073	6,495,083	4 7 1½
1931-32	28,405,796	6,663,218	4 6 8½
1932-33	32,932,443	6,804,749	4 10 11½
1933-34	34,254,842	6,656,093	5 2 11½
1934-35	37,869,486	6,703,100	5 13 0
1935-36	41,437,717	6,759,896	6 2 0
1936-37	42,939,032	6,894,397	6 6 4½
1937-38	48,383,005	6,884,000	7 0 11½
1938-39 (Estimate)	47,126,900	6,926,000	6 16 1

II. CONSOLIDATED REVENUE FUND.

TABLE No. 10.—FEDERAL LAND TAX.

STATEMENT OF LAND TAX ASSESSED, RECEIVED AND OUTSTANDING IN RESPECT OF EACH FINANCIAL YEAR TO 30th JUNE, 1938.

Year	Tax Assessed.	Fine Accrued.	Tax Paid.	Fine Paid.	Tax and Fine Outstanding.
£	£	£	£	£	£
1910-11	1,530,771	3,466	1,529,756	3,466	15
1911-12	1,618,157	5,301	1,618,150	5,301	7
1912-13	1,580,903	5,471	1,580,890	5,468	16
1913-14	1,537,493	3,693	1,537,444	3,686	56
1914-15	2,146,458	3,650	2,146,424	3,640	44
1915-16	2,109,487	3,084	2,109,427	3,075	69
1916-17	2,052,239	2,941	2,052,068	2,933	179
1917-18	2,002,814	1,854	2,002,527	1,848	293
1918-19	2,235,504	2,005	2,235,222	1,989	299
1919-20	2,316,351	2,608	2,316,578	2,778	303
1920-21	2,215,959	2,212	2,215,586	2,179	406
1921-22	2,391,970	2,700	2,391,590	2,673	407
1922-23	2,224,586	3,961	2,223,900	3,344	703
1923-24	2,076,071	2,575	2,073,400	2,566	2,050
1924-25	2,302,364	2,008	2,299,680	2,871	2,721
1925-26	2,594,373	3,652	2,591,754	3,597	2,674
1926-27	2,597,373	4,906	2,592,821	4,834	4,624
1927-28	2,889,571	7,249	2,882,436	6,068	7,816
1928-29	2,844,920	15,150	2,839,365	14,799	12,908
1929-30	2,905,698	12,985	2,897,735	10,960	17,359
1930-31	2,922,882	10,750	2,908,420	9,806	20,406
1931-32	2,354,935	6,511	2,340,438	5,769	15,239
1932-33	1,499,501	4,074	1,488,640	4,003	12,232
1933-34	1,128,079	3,411	1,122,209	2,124	7,767
1934-35	1,132,633	5,365	1,129,562	2,438	5,998
1935-36	1,148,581	2,534	1,139,968	1,915	9,232
1936-37	1,260,659	3,043	1,242,944	1,652	19,096
1937-38	1,260,451	2,110	1,176,326	909	94,325
Total	56,934,283	135,070	56,700,898	122,191	237,264

Note: In the above statement taxpayers have been credited immediately on re-assessment with refunds of tax due, but in some cases the actual refund was not made by the 30th June, 1938.

The tax outstanding as shown in this statement should not be regarded as having been outstanding since the assessment year in respect of which particular outstanding amounts are stated. The Department is constantly discovering cases in which land owners failed to lodge returns, although the value of their lands rendered them liable for tax for several years.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 11.—FEDERAL INCOME TAX.
GRADE OF TAXABLE INCOME.

Year.	Individuals.										Companies Total.	Casuals Total.	Total Tax Assessed.
	£200 and under.	£201 to £500.	£501 to £1,000.	Over £1,000.	Total.								
1927-28.													
Number of taxpayers	149,823	65,870	26,901	27,856	269,296	8,107					621	..	
Tax assessed	£202,654	£355,070	£500,655	£5,161,553	£6,209,932	£2,889,882					£8,068	£9,149,482	
Percentage of total tax	2.2	3.9	5.6	66.3	67.9	31.6					0.6	100.0	
Amount per taxpayer	£1 7s. 3d.	£6 7s. 1d.	£18 12s. 3d.	£184 18s. 8d.	£22 10s. 1d.	£353 7s. 2d.					£74 0s. 6d.	..	
1928-29.													
Number of taxpayers	143,624	69,072	30,130	32,672	265,704	8,600					661	..	
Tax assessed	£192,081	£357,000	£387,300	£5,377,096	£6,454,344	£2,828,614					£36,494	£9,388,361	
Percentage of total tax	2.1	3.8	6.6	67.6	69.1	30.3					0.6	100.0	
Amount per taxpayer	£1 6s. 8d.	£6 0s. 11d.	£12 7s. 11d.	£165 2s. 2d.	£24 6s. 10d.	£328 17s. 11d.					£53 19s. 1d.	..	
1929-30.													
Number of taxpayers	147,740	60,278	29,084	30,449	268,440	8,803					492	..	
Tax assessed	£195,634	£383,778	£560,294	£7,342,614	£8,481,720	£3,769,172					£37,194	£11,298,487	
Percentage of total tax	1.9	3.4	6.6	65.4	65.5	30.9					0.6	100.0	
Amount per taxpayer	£1 6s. 6d.	£6 7s. 4d.	£18 7s. 4d.	£204 0s. 7d.	£27 7s. 6d.	£428 3s. 6d.					£107 11s. 0d.	..	
1930-31.													
Number of taxpayers	211,689	66,104	32,006	25,879	335,276	8,930					886	..	
Tax assessed	£238,670	£562,104	£1,429,087	£7,941,723	£10,660,784	£5,907,075					£120,720	£16,888,679	
Percentage of total tax	3.2	5.6	13.5	47.0	44.3	35.0					0.7	100.0	
Amount per taxpayer	£2 10s. 11d.	£8 11s. 1d.	£43 16s. 0d.	£306 17s. 3d.	£32 6s. 11d.	£654 12s. 10d.					£110 6s. 1d.	..	
1931-32.													
Number of taxpayers	190,381	62,236	28,041	16,271	306,828	5,815					653	..	
Tax assessed	£240,670	£390,773	£1,478,330	£5,513,051	£8,613,346	£4,189,174					£102,194	£12,804,713	
Percentage of total tax	4.2	7.7	11.5	43.1	43.1	32.7					0.8	100.0	
Amount per taxpayer	£2 14s. 3d.	£15 15s. 2d.	£52 14s. 5d.	£338 17s. 3d.	£27 16s. 7d.	£720 2s. 8d.					£160 10s. 0d.	..	
1932-33.													
Number of taxpayers	155,453	48,240	33,292	13,325	240,421	6,908					..	..
Tax assessed	£238,670	£501,020	£905,783	£3,829,369	£6,488,466	£3,632,015					..	£9,021,378	
Percentage of total tax	2.8	5.6	10.0	62.4	69.8	39.2					..	100.0	
Amount per taxpayer	£1 12s. 5d.	£10 7s. 3d.	£28 17s. 9d.	£287 7s. 8d.	£27 16s. 7d.	£534 12s. 10d.					..	..
1933-34.													
Number of taxpayers	140,368	46,587	22,769	13,245	232,867	4,440					1,156	..	
Tax assessed	£107,414	£274,427	£356,025	£3,070,097	£4,308,463	£2,007,579					£28,487	£6,344,829	
Percentage of total tax	3.1	5.0	10.4	46.5	47.9	31.6					0.5	100.0	
Amount per taxpayer	£1 6s. 5d.	£7 8s. 4d.	£16 17s. 0d.	£232 10s. 4d.	£18 10s. 10d.	£311 6s. 11d.					£24 13s. 3d.	..	
1934-35.													
Number of taxpayers	130,482	49,510	25,284	17,795	232,072	7,640					1,293	..	
Tax assessed	£194,093	£362,423	£526,362	£3,647,249	£4,831,029	£2,446,050					£17,616	£7,289,603	
Percentage of total tax	2.7	5.0	8.0	60.0	68.3	33.6					0.2	100.0	
Amount per taxpayer	£1 8s. 0d.	£7 6s. 6d.	£24 16s. 6d.	£204 18s. 11d.	£20 16s. 4d.	£319 9s. 11d.					£12 11s. 6d.	..	
1935-36.													
Number of taxpayers	162,205	55,280	27,483	10,134	264,182	9,101					1,120	..	
Tax assessed	£200,211	£364,209	£611,587	£3,831,543	£5,016,800	£2,944,627					£10,638	£7,972,056	
Percentage of total tax	2.6	4.6	7.7	48.1	63.0	36.0					0.1	100.0	
Amount per taxpayer	£1 6s. 9d.	£6 11s. 9d.	£22 5s. 2d.	£200 7s. 1d.	£18 10s. 10d.	£323 10s. 9d.					£9 10s. 0d.	..	
1936-37.													
Number of taxpayers	139,189	54,280	30,844	23,100	247,413	10,441					..	..
Tax assessed	£192,742	£393,098	£479,240	£3,606,357	£4,470,296	£2,828,936					..	£7,296,824	
Percentage of total tax	2.6	3.7	6.6	46.4	61.3	35.7					..	100.0	
Amount per taxpayer	£1 7s. 8d.	£7 18s. 9d.	£16 10s. 0d.	£152 16s. 6d.	£18 7s. 4d.	£281 8s. 10d.					..	..

* Included with Individuals.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1937-38.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
War and Repatriation Services—				
Interest, Sinking Fund and Exchange ..	9,781,100	9,714,227	..	66,873
War Pensions*	8,060,000	8,094,623	34,623	..
Repatriation of Soldiers	952,670	934,682	..	17,988
Other War Services	201,230	204,768	3,538	..
Total War and Repatriation Services	18,995,000	18,948,300	..	46,709
Department of Defence	5,992,000	6,069,089	77,089	..
Total War, Repatriation, and Defence	24,987,000	25,017,389	30,389	..
Special Appropriations (other than War and Repatriation)—				
Interest and Sinking Fund	2,760,110	2,885,763	105,653	..
Invalid and Old-age Pensions*	15,800,000	15,798,687	..	101,313
Maternity Allowance	350,000	400,004	20,004	..
Bonities	257,250	276,385	19,135	..
Other Special Appropriations	626,640	916,825	290,185	..
	19,944,000	20,277,664	333,664	..
Ordinary Votes of Departments—				
Parliament	128,000	131,489	3,489	..
Prime Minister's Department	443,360	445,765	2,405	..
Department of External Affairs	14,700	14,215	..	485
Department of the Treasury	825,000	827,109	2,109	..
Attorney-General's Department	202,500	207,097	4,597	..
Department of the Interior	499,200	474,730	..	24,470
Department of Trade and Customs	656,000	678,230	22,230	..
Department of Health	129,760	128,722	..	1,038
Department of Commerce	460,610	469,593	8,983	..
Total Ordinary Votes of Departments	3,359,160	3,376,860	17,700	..
Miscellaneous Services	1,144,840	1,326,363	181,523	..
Additions, New Works, and Buildings	567,900	522,681	..	44,319
Total Expenditure—Part I.	50,902,000	50,520,957	518,957	..

* Paid from Trust Fund.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1937-38—continued.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
Brought forward	50,002,000	50,520,957	518,957	..

PART II.—BUSINESS UNDERTAKINGS.

Postmaster-General's Department	13,975,000	13,964,473	..	10,527
Additions, New Works, Buildings, &c.	2,260,000	2,184,123	..	65,877
	16,225,000	16,148,596	..	76,404
Trans-Australian Railway	435,254	431,878	..	3,376
Central Australia Railway	372,853	374,306	2,553	..
North Australia Railway	208,959	149,075	..	50,975
Australian Capital Territory Railway	7,750	7,381	..	369
Miscellaneous expenditure	190,593	177,075	..	13,518
Additions, New Works, Buildings, &c.	269,000	265,255	..	3,745
	1,475,000	1,405,570	..	69,430
Total Business Undertakings	17,700,000	17,554,166	..	145,834

PART III.—TERRITORIES OF THE COMMONWEALTH.

Australian Capital Territory	617,090	615,401	..	1,689
Northern Territory	334,870	331,831	47,561	..
Papua	48,810	48,825	..	..
New Guinea	3,650	5,058	1,408	..
Norfolk Island	4,080	5,911	1,831	..
Additions, New Works, Buildings, &c.	635,000	579,717	..	55,283
Total Territories of the Commonwealth	1,643,000	1,636,843	..	6,157

PART IV.—PAYMENTS TO OR FOR THE STATES.

Special grant to South Australia	1,200,000	1,200,000	..	..
Special grant to Western Australia	375,000	375,000	..	..
Special grant to Tasmania	575,000	575,000	..	..
For Federal Aid Roads	3,750,000	4,149,492	399,492	..
Towards Interest and Sinking Fund on Loans for Local Public Works	100,000	100,000	..	..
For Assistance to Metalliferous Mining Industry	70,000	70,000	..	..
For Assistance to Forestry	80,500	80,500	..	..
For Youth Employment	200,000	200,000	..	..
Contributions towards Sinking Fund on State Debts	1,429,588	1,454,285	24,797	..
Contributions towards Interest on State Debts	7,584,912	7,594,912	..	..
Total Payments to or for the States	15,566,000	15,989,289	424,289	..

RELIEF TO PRIMARY PRODUCERS.

Relief to Primary Producers	250,000	262,166	12,166	..
Total Expenditure of the Commonwealth	85,160,000	85,963,421	803,421	..

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE.

Service.	1936-37.	1937-38.	Estimated, 1938-39.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION.			
Salaries and Allowances.			
Salary of the Governor-General	10,000	10,000	10,000
Salaries of Ministers of State	15,130	15,782	18,450
Parliamentary Allowances—Senators and Members of the House of Representatives	99,900	103,935	111,000
Public Works Committee—Remuneration and Expenses of Members	18,500	964	2,000
Salaries of Justices of the High Court	18,500	18,500	18,500
Commonwealth Conciliation and Arbitration Act—Salary of Chief Judge and Judges	8,000	8,937	10,500
Salary of Judge of Bankruptcy Court	2,500	2,500	2,500
Salary of Public Service Arbitrator	1,996	2,000	2,000
Salary of High Commissioner	2,926	3,000	3,000
Salary of Auditor-General	1,710	1,760	1,760
Salary of Industrial Registrar	835	850	850
Salary of Commissioner of Land Tax	1,962	2,000	2,000
Salary of Second Commissioner of Land Tax	1,413	1,500	1,500
Science and Industry Research—Remuneration of Members of Council	2,334	2,469	2,500
Income Tax Board of Review—Remuneration and Allowances	4,568	4,684	4,850
Commonwealth Public Service Board—Salary	2,310	2,000	2,000
Land Valuation Board—Remuneration and Allowances	1,796	1,726	1,900
Salaries of Peace Officers	12	6	20
Total SALARIES	176,892	182,594	195,920
Bounties.			
Iron and Steel Products Bounty	28,970	32,297	33,000
Sulphur Bounty	68,011	83,144	85,000
Wine Export Bounty*	16,254	40,613	40,000
Raw Cotton Bounty	110,427	95,044	148,000
Apple and Pear Bounty	6,707	54,721	..
Frane Bounty	7,432	1,372	..
Citrus Fruits Bounty	7,432	9,807	13,000
Total BOUNTIES	278,444	276,385	279,000
Social Services.			
Invalid and Old-age Pensions*	13,998,793	16,798,687	16,150,000
National Health and Pensions Insurance .. .. .	..	..	1,000,000
Maternity Allowances	370,150	400,004	460,000
Total PENSIONS AND MATERNITY ALLOWANCES	14,368,943	16,198,691	17,610,000
Public Debt Charges for Commonwealth Works and Other Purposes.†			
Interest on loans	2,297,409	2,288,169	2,663,110
Sinking Fund	508,164	657,604	620,000
Loans redemption and conversion .. .. .	..	125,522	12,000
Total PUBLIC DEBT CHARGES†	2,805,573	3,071,295	3,285,110
Public Service Pensions.			
Pensions of Justices	3,386	3,260	3,250
Government Contributions under the Superannuation Act—			
Parliament	3,194	3,382	3,600
Prime Minister	6,908	7,467	8,100
Treasury	14,369	16,009	17,500
Attorney-General	3,068	3,412	3,500
Interior	18,477	16,506	17,500
Defence—Military	47,451	51,125	55,000
Naval	3,823	3,851	4,500
Air Services	4,673	4,803	5,200
Trade and Customs	33,952	34,566	36,000
Health	2,673	2,664	2,800
Commerce	9,528	10,359	11,000
Carried forward	148,472	167,394	168,250
Total	17,658,852	19,669,955	21,370,030

* Paid from Trust Fund.

† For summary of total interest and sinking fund payments see page 51.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE *continued.*

Service.	1936-37.	1937-38.	Estimated, 1938-39.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION—<i>continued.</i>			
Brought forward	17,658,852	19,669,955	21,370,030
Public Service Pensions—<i>continued.</i>			
Brought forward	148,472	167,394	168,250
Pensions and Retiring Allowances under Section 84 of the Constitution—			
Parliament	1,736	1,552	1,450
Prime Minister	2,610	2,244	2,500
Treasury	3,786	2,811	3,000
Attorney-General	688	688	600
Interior	3,654	3,442	3,300
Defence—Military	1,159	1,530	1,160
Naval	479	468	480
Trade and Customs	11,678	10,325	10,900
Commerce	1,250	1,351	1,370
Transferred Officers' Pensions—			
Prime Minister .. .. .	..	61	60
Treasury	80	54	60
Attorney-General	23	23	30
Interior	38	37	40
Defence—Military .. .. .	..	16	20
Trade and Customs	18	15	20
Commerce .. .. .	..	1	10
Total PUBLIC SERVICE PENSIONS	175,691	181,905	193,250
Other Special Appropriations.			
Works and Services	2,581	96,602	3,398
Wool Publicity and Research	64,541	77,921	75,000
National Oil Proprietary Ltd. Agreement* .. .. .	..	..	150,000
Colonial Light Dues†	1,206	969	1,000
Special Annuities	312	312	312
Petroleum prospecting	2,800	..	..
Science and Industry .. .. .	..	250,000	..
Total OTHER SPECIAL APPROPRIATIONS	71,440	425,804	229,710
Total SPECIAL APPROPRIATIONS	17,905,973	20,277,664	21,793,000
ORDINARY VOTES OF DEPARTMENTS.			
I.—THE PARLIAMENT.			
The Senate—Salaries and payments in the nature of salary	7,940	8,246	8,770
General expenses	240	217	300
Other services	2,084	2,128	2,250
House of Representatives—Salaries and payments in the nature of salary	11,468	10,360	11,250
General expenses	504	731	690
Other services	4,068	4,193	4,380
Parliamentary Reporting Staff—Salaries and payments in the nature of salary	10,286	10,728	11,360
General expenses	153	178	200
The Library—Salaries and payments in the nature of salary	5,802	6,412	6,410
General expenses	2,117	1,961	2,840
Joint House Department—Salaries and payments in the nature of salary	11,989	12,300	12,700
General expenses	4,940	5,266	7,470
Parliamentary Standing Committee on Public Works—Salaries and payments in the nature of salary .. .. .	..	1,245	1,330
General expenses .. .. .	..	228	550
Parliamentary Printing	19,000	22,217	21,000
Miscellaneous—Conveyance of Members of Parliament	30,472	33,347	33,500
Maintenance of Members' rooms in capital cities	10,429	11,742	12,500
Total PARLIAMENT	121,492	131,489	137,400

* Estimated total cost, £334,000.

† Offset by collections, on behalf of British Government paid to Revenue.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
II.—THE PRIME MINISTER'S DEPARTMENT.			
Administrative—Salaries and payments in the nature of salary	29,688	27,561	28,650
General expenses	30,183	30,306	29,000
Audit Office—Salaries and payments in the nature of salary*	49,745	54,662	55,500
General expenses*	4,830	3,978	4,100
Office of Public Service Board—Salaries and payments in the nature of salary	37,600	38,948	41,510
General expenses	9,915	11,859	11,930
Governor-General's Office—Salaries and payments in the nature of salary	1,638	1,791	2,370
General expenses	4,276	3,213	3,250
National Library—Salaries and payments in the nature of salary	594	1,155	1,490
General expenses	2,122	2,007	2,810
High Commissioner's Office in London—Salaries and payments in the nature of salary	24,256	25,007	32,680
General expenses	33,035	29,938	41,560
Council for Scientific and Industrial Research—Salaries and payments in the nature of salary	11,663	13,529	14,880
General expenses	5,997	5,507	6,180
Investigations	120,540	155,339	185,340
Shipping and Mail Services to the Pacific Islands	40,700	40,346	53,000
Total PRIME MINISTER'S DEPARTMENT	405,681	445,765	515,000
III.—THE DEPARTMENT OF EXTERNAL AFFAIRS.			
External Affairs—Salaries and payments in the nature of salary	9,134	10,905	14,570
General expenses	3,283	3,310	3,630
Total DEPARTMENT OF EXTERNAL AFFAIRS	12,417	14,215	18,100
IV.—THE TREASURY.			
The Treasury—Salaries and payments in the nature of salary	36,692	39,933	42,000
General expenses	12,601	10,668	10,100
Commonwealth Stores Supply and Tender Board—General expenses	1,575	1,633	1,650
Invalid and Old-age Pensions and Maternity Allowance Office—Salaries and payments in the nature of salary	80,222	85,471	85,500
General expenses	44,792	48,393	50,100
Taxation Office—Salaries and payments in the nature of salary	292,549	301,561	317,700
General expenses	276,120	281,167	287,800
Income Tax Board of Review—Salaries and payments in the nature of salary	388	1,709	415
General expenses	322	442	525
Land Valuation Board—Salaries and payments in the nature of salary	277	269	240
General expenses	234	130	250
Superannuation Board—Salaries and payments in the nature of salary	6,291	6,890	7,050
General expenses	583	1,167	1,450
Census and Statistics—Salaries and payments in the nature of salary	22,165	30,859	34,610
General expenses	14,856	16,837	21,990
Government Printer	5	5	5
Total DEPARTMENT OF THE TREASURY	789,710	827,109	882,000
* Charged to Departments as follows:—			
	1936-37.	1937-38.	Estimate, 1938-39.
Defence—Military	5	5	5
Naval	5,678	7,510	7,722
Air	2,481	2,534	2,678
Customs	17,058	19,050	19,177
Prime Minister (being cost of all other Departments)	31,817	20,235	25,818
	44,015	49,540	49,400

† Expenditure charged to Parliament and Departments concerned.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
V.—THE ATTORNEY-GENERAL'S DEPARTMENT.			
Administrative—Salaries and payments in the nature of salary	14,326	11,076	16,010
General expenses	8,659	1,631	4,190
Reporting Branch—Salaries and payments in the nature of salary	8,923	9,373	10,180
General expenses	1,730	1,762	1,720
Crown Solicitor's Office—Salaries and payments in the nature of salary	25,025	22,795	23,570
General expenses	1,087	2,373	2,030
The High Court—Salaries and payments in the nature of salary	6,574	7,483	7,650
General expenses	7,731	9,156	7,850
Bankruptcy Administration—Salaries and payments in the nature of salary	27,810	31,070	32,460
General expenses	7,528	8,679	8,340
Court of Conciliation and Arbitration—Salaries and payments in the nature of salary	5,677	6,892	6,480
General expenses	5,081	5,723	6,220
Public Service Arbitrator's Office—Salaries and payments in the nature of salary	964	1,200	1,310
General expenses	541	461	590
Commonwealth Investigation Branch—Salaries and payments in the nature of salary	10,569	12,016	12,850
General expenses	1,248	1,320	1,450
Patents, Trade Marks and Designs—Salaries and payments in the nature of salary	39,316	43,414	51,560
General expenses	19,400	24,272	22,510
Total ATTORNEY-GENERAL'S DEPARTMENT	193,422	207,007	218,000
VI.—THE DEPARTMENT OF THE INTERIOR (not including Territories of the Commonwealth).			
Administrative—Salaries and payments in the nature of salary	122,525	153,610	253,600
General expenses	23,470	31,144	41,400
Electoral Office—Salaries and payments in the nature of salary	75,173	79,690	82,120
General expenses	28,332	22,391	26,000
Administration of the Electoral Act	6,184	6,512	5,880
Other items	30,908	39,676	72,400
Meteorological Branch—Salaries and payments in the nature of salary	14,447	20,899	35,600
General expenses	3,935	4,311	5,000
Solar Observatory—Salaries and payments in the nature of salary	1,665	2,276	2,200
General expenses	4,459	5,764	7,700
Forestry Branch—Salaries and payments in the nature of salary	2,463	2,245	2,900
General expenses			
Carried forward	312,501	375,518	584,600

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
£	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VI.—DEPARTMENT OF THE INTERIOR—continued.			
Brought forward	312,501	375,518	534,600
Maintenance and Rent—			
Repairs and maintenance of works and buildings*—			
Parliament	2,172	1,131	2,000
Prime Minister	3,213	1,856	3,200
External Affairs .. .. .	..	8	100
Treasury	4,622	4,665	2,300
Attorney-General	4,058	512	900
Interior	11,483	8,771	10,000
Trade and Customs	8,513	7,331	9,200
Health	10,354	8,243	13,100
Commerce	2,556	4,354	11,500
Rent of buildings—			
Prime Minister	4,768	4,712	5,300
Treasury	13,384	12,741	21,900
Attorney-General	14,235	14,027	14,400
Interior	5,442	6,050	7,300
Trade and Customs	2,255	2,274	2,300
Health	3,026	3,113	3,400
Commerce	4,136	3,954	4,900
Governor-General's Establishment—			
Maintenance expenses	13,641	15,350	15,600
Total DEPARTMENT OF THE INTERIOR	420,598	474,730	662,000
VII.—DEPARTMENT OF DEFENCE.			
CENTRAL ADMINISTRATION.			
Salaries and payments in the nature of salary	21,193	23,620	27,510
General expenses	5,680	6,366	10,390
Principal Supply Officers' Committee—Salaries and payments in the nature of salary	2,100	4,671	13,300
General expenses	812	802	1,600
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	29,785	35,459	52,800
Repairs and maintenance of works and buildings*	4,631	2,764	3,800
Total CENTRAL ADMINISTRATION (carried forward)	34,416	38,223	56,600

* Expenditure to 30th June, 1927, includes cost of fittings and furniture which is provided under New Works in subsequent years.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1926-27.	1927-28.	Estimate, 1928-29.
£	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VII.—DEPARTMENT OF DEFENCE—continued.			
Brought forward	34,416	38,223	56,600
NAVAL.			
Permanent Naval Forces—Salaries and payments in the nature of salary	1,155,493	1,204,425	1,286,800
General expenses	188,141	201,616	263,500
Royal Australian Naval College—Salaries and payments in the nature of salary	3,449	3,668	3,880
General expenses	5,680	6,021	7,620
Civilian Permanent Services—Salaries and payments in the nature of salary	61,009	71,336	88,100
Royal Australian Naval Reserves—Pay and allowances in the nature of pay	32,121	32,882	39,200
General expenses	13,216	17,385	26,400
Naval Establishments—Salaries and payments in the nature of salary	235,123	255,364	277,500
General expenses	32,466	31,805	37,300
Maintenance, repairs and general stores	512,855	516,559	597,500
General services	71,613	70,495	98,000
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	2,311,159	2,215,156	2,515,400
Exchange on remittances within and beyond the Commonwealth	146,983	168,669	†
Rent of buildings	511	451	830
Repairs and maintenance of works and buildings*	26,453	15,014	25,970
Total	2,485,106	2,399,290	2,542,200
Less amount estimated to remain unexpended at close of year .. .. .	..	..	30,200
Total NAVAL	2,485,106	2,399,290	2,512,000
MILITARY.			
Permanent Military Forces—Salaries and payments in the nature of salary	573,200	645,372	747,550
General expenses	42,433	53,801	77,160
Civilian Permanent Services—Salaries and payments in the nature of salary	184,401	200,336	244,800
Royal Military College—Salaries and payments in the nature of salary	3,270	4,264	4,000
General expenses	19,778	18,207	22,400
Citizen Military Forces and Cadets—Pay and allowances in the nature of pay	189,997	188,809	197,880
General expenses	122,731	116,459	122,520
Training	145,378	132,455	174,500
Maintenance, repairs and general stores	60,823	50,574	127,000
General services	159,175	145,918	170,400
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	1,501,185	1,605,255	1,889,000
Exchange on remittances within and beyond the Commonwealth	152,073	79,939	†
Rent of buildings	5,361	8,844	9,960
Repairs and maintenance of works and buildings*	55,884	37,808	53,140
Total	1,715,103	1,731,846	1,952,100
Less amount estimated to remain unexpended at close of year .. .. .	..	..	14,700
Total MILITARY	1,715,103	1,731,846	1,937,400
Carried forward	4,234,625	4,169,359	4,506,000

* Expenditure to 30th June, 1927, includes cost of fittings and furniture which is provided under New Works in subsequent years. † Exchange charged to vote account.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1934-37.	1937-38.	Estimate, 1938-39.
	£	£.	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VII.—DEPARTMENT OF DEFENCE—continued.			
Brought forward	4,234,625	4,169,359	4,506,000
RIFLE CLUBS AND ASSOCIATIONS.			
Salaries and payments in the nature of salary	4,205	3,709	3,970
General expenses	50,714	61,999	62,120
Total RIFLE CLUBS AND ASSOCIATIONS	55,009	65,678	66,100
ROYAL AUSTRALIAN AIR FORCE.			
Permanent Air Force—Salaries and payments in the nature of salary ..	483,281	641,352	914,000
Civilian Permanent Services—Salaries and payments in the nature of salary	17,996	22,465	37,800
Citizen Air Force—Pay and allowances or issues in the nature of pay to personnel	3,668	6,018	7,500
Maintenance, repairs and general stores	104,369	258,222	292,700
General services	67,769	64,951	94,500
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	677,073	983,008	1,346,500
Exchange on remittances within and beyond the Commonwealth	219,444	262,093	†
Rent of buildings	235	865	1,000
Repairs and maintenance of works and buildings*	22,501	10,907	20,000
Total ROYAL AUSTRALIAN AIR FORCE	919,253	1,256,873	1,367,500
CIVIL AVIATION.			
Civil Aviation Branch—Salaries and payments in the nature of salary ..	30,907	44,881	60,000
General services	22,413	26,981	32,000
Development of Civil Aviation	211,032	42,816	258,300
Empire Air Mail Scheme .. .. .	..	1,927	81,000
Total UNDER CONTROL OF DEPARTMENT OF DEFENCE	264,352	116,605	431,300
Rent of buildings	556	574	1,000
Repairs and maintenance of works and buildings*	5,392	5,936	8,000
Rentals in connexion with Empire Air Mail Scheme .. .. .	..	10	..
Total CIVIL AVIATION	270,300	123,175	440,300
MUNITIONS SUPPLY BRANCH.			
Central Administration and Contract Board—Salaries and payments in the nature of salary	23,029	25,897	18,000
General expenses	2,824	5,383	2,700
Munitions Establishments and Factories—Salaries and payments in the nature of salary	63,756	73,519	107,500
General expenses	282,612	351,205	385,900
Total MUNITIONS SUPPLY BRANCH	372,221	454,004	494,100
Total DEPARTMENT OF DEFENCE	5,851,408	6,069,089	6,874,000

* Expenditure to 30th June, 1937, includes cost of fittings and furniture which is provided under New Works in subsequent years.
† Exchange charged to votes concerned.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1934-37.	1937-38.	Estimate, 1938-39.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
VIII.—DEPARTMENT OF TRADE AND CUSTOMS.			
Administrative—Salaries and payments in the nature of salary ..	47,239	51,777	58,110
General expenses	16,529	16,333	16,230
Tariff Board—Salaries and payments in the nature of salary	6,256	6,811	7,030
General expenses	5,794	6,313	7,200
Film Censorship—Salaries and payments in the nature of salary ..	8,159	2,721	2,600
General expenses	1,729	1,747	1,900
Customs—New South Wales—Salaries and payments in the nature of salary	179,840	195,994	209,360
General expenses	14,201	13,921	14,540
Victoria—Salaries and payments in the nature of salary	134,688	144,320	153,430
General expenses	12,830	13,613	13,670
Queensland—Salaries and payments in the nature of salary	67,999	72,430	79,650
General expenses	3,198	8,199	10,350
South Australia—Salaries and payments in the nature of salary ..	59,050	65,821	67,730
General expenses	6,396	6,017	6,780
Western Australia—Salaries and payments in the nature of salary ..	49,294	51,211	56,710
General expenses	4,990	4,879	4,990
Tasmania—Salaries and payments in the nature of salary	12,108	11,351	13,420
General expenses	1,684	1,644	1,480
Northern Territory—Salaries and payments in the nature of salary	1,563	1,291	1,870
General expenses	459	164	230
Total DEPARTMENT OF TRADE AND CUSTOMS	633,016	678,230	726,000
IX.—DEPARTMENT OF HEALTH.			
Administrative—Salaries and payments in the nature of salary ..	25,859	28,036	31,660
General expenses	13,202	12,272	12,510
New South Wales—Salaries and payments in the nature of salary ..	15,997	16,713	17,340
General expenses	4,065	5,195	5,240
Victoria—Salaries and payments in the nature of salary	9,728	10,111	10,270
General expenses	4,726	4,551	4,590
Queensland and Northern Territory—Salaries and payments in the nature of salary	17,734	18,541	19,470
General expenses	6,473	6,204	6,220
South Australia—Salaries and payments in the nature of salary ..	6,337	6,652	6,920
General expenses	1,933	1,777	1,840
Western Australia—Salaries and payments in the nature of salary ..	8,212	9,372	10,920
General expenses	5,001	5,254	5,000
Tasmania—Salaries and payments in the nature of salary	2,362	2,641	2,690
General expenses	1,055	1,103	1,000
Total DEPARTMENT OF HEALTH	122,712	128,722	135,500
X.—DEPARTMENT OF COMMERCE.			
Administrative—Salaries and payments in the nature of salary ..	25,837	29,650	42,150
General expenses	19,205	20,266	20,350
Administration of the Commerce Act—			
Salaries and payments in the nature of salary	113,344	136,175	141,140
General expenses	27,069	32,041	30,860
Commercial Intelligence Service Abroad*—			
Salaries and payments in the nature of salary	22,413	24,161	34,550
General expenses	110,401	14,834	21,150
Marine Branch—Salaries and payments in the nature of salary ..	142,995	145,645	150,020
General expenses	65,304	61,321	61,980
Carried forward	425,368	463,893	502,200

* After deducting contributions towards the cost.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES OF DEPARTMENTS—continued.			
X.—DEPARTMENT OF COMMERCE—continued.			
Brought forward	425,368	463,893	502,200
Overhaul of and repairs to boats and launches—			
Trade and Customs	667	1,441	650
Health	1,024	928	1,350
Commerce	3,336	3,331	5,800
Total DEPARTMENT OF COMMERCE	430,395	469,593	510,000
XI.—MISCELLANEOUS SERVICES.			
PRIME MINISTER'S DEPARTMENT.			
Commercial Agency, Paris	1,709	1,312	1,800
Imperial Economic Committee—Representation	4,568	4,500	5,700
Australian and New Zealand Association for the Advancement of Science—			
Contribution to expenses of Jubilee meeting			3,450
Mrs. H. A. Hinkler—Annual Allowance	104	101	101
Mrs. E. J. Russell—Annual Allowance	166	166	166
Mr. A. B. Piddington, K.C.—Annual Allowance		16	200
Commonwealth Grants Commission	4,908	5,147	4,770
Remuneration of Medical Insurance Practitioners—Royal Commission			2,000
relating to			
Banking and Monetary System of the Commonwealth—Royal Commission	12,772	1,700	
Improved passenger steamship service between Melbourne and Launceston			
—Subsidy	22,630	22,604	22,604
Continuous passenger steamship service between Sydney and Hobart			
during winter months—Subsidy	6,000	5,077	2,076
Weekly shipping service between Melbourne and King Island—Subsidy	2,000	2,000	2,000
Northern Australia Survey—Contribution towards cost		25,000	10,000
Coronation of His Majesty King George VI.—Representation	12,025	186	
Director-General of Postal Services and Chief Inspector of Telegraphs—			
Visit to Great Britain	1,221	842	
Australian 150th Anniversary Celebrations—Contribution towards cost	6,000	19,461	
Ottawa Revision Conference, London, 1938—Representation		11,256	6,000
Unemployed returned soldiers and their dependants—Grant for relief of			
distress	2,000	2,000	
Villors-Bretonneux War Memorial—Representation at unveiling			
ceremony		981	6,800
Transferred South Australian officers compulsorily retired from the			
service of the Commonwealth—Compensation	2,362	1,150	
Entertainment of distinguished guests and visitors	668	1,076	2,000
Imperial Shipping Committee—Representation	280	280	360
Empire Parliamentary Association—Grant to Australian Commonwealth			
Branch	250	250	320
Historical memorials of representative men	553	726	1,000
Conference of Commonwealth and State Ministers and of Officers	333	468	500
South Australian Centenary—Entertainment of distinguished visitors to			
Australia, and other expenses	2,301		
Funeral expenses of late members of Commonwealth Parliament	420	417	
Volcanic eruption at Rabaul—Expenditure in connexion with	12,833	2,038	
Other items	21,018	5,576	5,260
Total PRIME MINISTER'S DEPARTMENT	116,171	114,421	76,600
Carried forward	116,171	114,421	76,600

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—MISCELLANEOUS SERVICES—continued.			
PRIME MINISTER'S DEPARTMENT—continued.			
Brought forward	116,171	114,421	76,600
SCIENTIFIC AND INDUSTRIAL RESEARCH.			
Imperial Agricultural Bureaux—Contributions	10,477	9,929	10,187
Standards Association of Australia—Grant	6,000	6,000	8,000
Australian Dairy Cattle Research Association—Grant	1,000	1,000	1,000
Research—Grant	30,000	30,000	30,000
Tobacco investigation and instruction*	20,000	20,000	15,000
Chair of Aeronautics at Sydney University—Contribution to establishment			
and maintenance			35,000
Chair of Natural Philosophy at Melbourne University—Contribution to			
Meteorological Section		659	5,500
Brown Coal Deposits, Queensland, S.A.—Geophysical Investigation	1,750	1,750	1,750
Chair of Anthropology at the Sydney University—Contribution towards cost			
British, Australian and New Zealand Antarctic Research Expedition—			
Contribution towards cost of publication of report	1,000	1,000	1,000
Professor John Hammond—Visit to Australia in connexion with animal			
husbandry and research		197	560
Australian Antarctic Expedition 1911-1914—Contribution towards cost			
of publication of report			2,850
Secondary industries research—Expenses of committee	1,253		
Secondary industries research—Motor car and aeroplane engines	1,000	1,832	
Other items	99	1,196	
Total SCIENTIFIC AND INDUSTRIAL RESEARCH	73,538	74,115	113,200
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT	189,709	188,536	189,800
DEPARTMENT OF EXTERNAL AFFAIRS.			
League of Nations Secretariat—Contribution	42,929	31,112	43,000
League of Nations Assembly—Representation	1,918	1,635	2,150
International Labour Conference, Geneva—Representation	2,618	959	1,400
International Institute of Agriculture, Rome—Contribution	1,250	1,136	1,400
International Sugar Conference—Representation	677	39	
New Hebrides—Grant for special services	1,038	913	1,150
Other items	257	5,216	900
Total DEPARTMENT OF EXTERNAL AFFAIRS	50,687	44,040	50,000
DEPARTMENT OF THE TREASURY.			
Census, including collection, compilation, printing, maps and miscellaneous			
services	16,207	9,789	7,210
Remission of income tax, land tax, sales tax and estate duty and of fines			
paid to the Commonwealth by arrangement with the States	18,109	652	700
Uniform Taxation legislation—Expenses	290	388	500
National Insurance—Preliminary expenditure and provision towards cost			
of medical treatment of the wives and children of insured persons and			
other expenditure	5,447	6,344	100,000
National Insurance—Contributions on behalf of insurable employees of			
Commonwealth—all departments			30,000
Loans management expenses in connexion with loans for Works, States,			
and other purposes including payments to the Commonwealth Bank	10,920	10,661	13,400
Annual management expenses in connexion with Commonwealth loan			
securities in United States of America	2,308	2,220	2,900
Stamp duty on transfers of Commonwealth loan securities in London	15,000	12,397	17,600
Exchanges on remittances within the Commonwealth	445,197	579,668	612,900
Interest at three and one-half per cent. per annum on the value of			
properties transferred to Commonwealth, but excluded from the			
Financial Agreement†	3,889	3,889	3,880
Interest on advances held and on bank overdraft, Australia†	3,511	3,060	
To be paid to the credit of Trust Fund Commonwealth Stores Suspense			
Account (to be recovered)		4,810	
Other items	4,611	4,657	1,700
Total DEPARTMENT OF THE TREASURY	525,489	638,535	693,300

* Paid from Trust Fund. † For summary of total interest and Sinking Fund payments see page 51.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—MISCELLANEOUS SERVICES—continued.			
ATTORNEY-GENERAL'S DEPARTMENT.			
International Convention for the Protection of Industrial Property—Contribution	421	125	220
International Copyrights Convention—Contribution	182	126	230
Other items .. .. .	..	500	50
Total ATTORNEY-GENERAL'S DEPARTMENT	603	751	500
DEPARTMENT OF THE INTERIOR.			
River Murray Commission—Expenses	200	200	250
Commonwealth Literary Fund*	1,500	1,250	6,500
Migration—Farm Schools, &c.—Contributions towards	2,288	3,980	7,500
Assisted Migration—Fares—Contributions towards .. .. .	..	..	30,000
Migrants—Subsidies to voluntary organizations for after-care	457	400	3,300
Starving stock and fodder for starving stock—Concessions granted for conveyance over Commonwealth Railways	471	122	200
Long service leave due to employees—Payment to Commonwealth Railways Commissioner	4,987	4,952	5,000
Commonwealth Railways—Passes	579	1,198	700
Riverview College Observatory—Grant	200	300	450
Transport matters—Investigations abroad	1,283	13	..
Referenda—Alterations to Constitution	95,892	..	..
Commonwealth Elections	4,150	101,622	..
Reception and Farm Training Depots—Contribution towards cost of maintenance by States	16,945	..	..
Iron ore resources of Australia—Survey of	233	1,561	40,000
Other items .. .. .	..	753	2,100
Total DEPARTMENT OF THE INTERIOR	129,155	121,427	98,000
DEPARTMENT OF TRADE AND CUSTOMS.			
International Bureau of Customs Tariffs (Brussels)—Contribution	320	325	440
International Sugar Council—Contribution .. .. .	..	357	460
Duty on materials imported for ships construction for the Commonwealth Government—Remission .. .. .	..	..	36,000
Duty—Remission under special circumstances	500	3,534	2,600
Departmental publications—Printing	2,672	..	..
Duty on materials imported for Naval construction—Remission	1,409	..	..
Federal Advisory Tobacco Committee—Grant .. .. .	..	700	1,500
Total DEPARTMENT OF TRADE AND CUSTOMS	4,807	4,916	41,000
DEPARTMENT OF HEALTH.			
National Health Campaign .. .. .	..	100,000	5,000
Maternal and infant hygiene—Subsidies and expenses	1,000	1,000	1,000
Medical Research	4,351	30,000	30,000
Infantile Paralysis Cases—Grants to State Governments for after-care treatment .. .. .	..	19,000	..
Nutrition Council—Investigations	5,673	5,853	3,470
Commonwealth X-ray and Radium Laboratory—Expenses	3,699	3,371	3,500
Aerial Medical Services—Subsidy	4,626	5,000	5,000
Cattle tick control in New South Wales and Queensland—Subsidy	48,350	69,450	69,450
Cholera vaccine for China—Gift of the Commonwealth .. .. .	..	..	1,050
Interest earned on moneys donated for the purpose of establishing the Anne MacKenzie Oration, the Charles MacKay, the Kendall and the Morrison Lectureship Funds, and the Clento medal	89	89	90
Interest earned on money donated by Lord Nuffield to help crippled persons in Australia	1,281	1,059	1,000
Cancer, Nutrition and other Health Campaigns—Grants	10,000	..	..
Other items	25	1,246	1,840
Total DEPARTMENT OF HEALTH	79,684	236,078	121,400

* Paid from Trust Fund.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1930-31.	1931-32.	Estimate, 1932-33.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XI.—MISCELLANEOUS SERVICES—continued.			
DEPARTMENT OF COMMERCE.			
Australian National Travel Association	15,000	20,000	20,000
Overseas Trade Publicity	27,500	37,500	47,000
Handbook of Australia—Printing and distribution .. .. .	..	264	2,500
Australian Products—Advertising in the East and special markets	939	650	1,900
Pedigree stock—Assistance to importers	1,000	..	..
Dairy Factory Operatives—Grants to States for provision of training facilities	1,550	4,650	3,500
Honey Industry—Assistance	10	2,067	..
Apple and Pear Industry—Research, demonstration work and other expenditure .. .. .	..	..	5,144
Apple and Pear Council—Grant for publicity .. .. .	..	..	6,712
Artificial manure subsidy—Administrative expenses	4,951	4,676	5,190
International Wheat Advisory Committee—Contribution	293	292	380
Australian Agricultural Council and Standing Committee on Agriculture—Contribution	481	505	750
International Beef Conference and Empire Beef Council—Contribution and representation .. .. .	..	213	290
South African Exhibition—Representation	7,185	12	..
Paris International Exhibition of Arts and Crafts in Modern Life—Representation .. .. .	..	..	5,900
Empire Exhibition, Glasgow, 1938—Representation .. .. .	..	220	39,780
New York World Fair—Representation .. .. .	..	..	21,840
San Francisco Exhibition, 1938—Representation	1,617	572	1,950
Other items .. .. .	..	..	..
Total DEPARTMENT OF COMMERCE	71,150	92,680	164,000
Total Miscellaneous Services	1,051,194	1,326,363	1,356,000
XII. WAR AND REPATRIATION SERVICES.			
Special Appropriations—			
Interest on Loans for War and Repatriation purposes*	7,835,250	7,677,343	7,541,000
Sinking Fund on loans for War and Repatriation purposes*	1,787,341	1,927,895	2,046,000
Total INTEREST AND SINKING FUND	9,622,600	9,605,238	9,587,000
War Pensions†	7,910,366	8,094,623	8,370,000
Government contributions under Superannuation Act	502	1,235	3,940
Loan redemption and conversion expenses	937	..	168,000
War Gratuity expenses	60	63	60
Total SPECIAL APPROPRIATIONS (WAR AND REPATRIATION SERVICES)	17,534,465	17,701,759	18,129,000
Ordinary Votes—			
Under control of Prime Minister's Department—			
Miscellaneous— .. .. .	..	..	..
Audit of Accounts of Repatriation Department and War Service Homes Commission—Salaries	9,300	9,800	9,900
Carried forward	9,300	9,800	9,900

* For summary of total Interest and Sinking Fund payments see page 51.

† Paid from Trust Fund.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
Part I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XII.—WAR AND REPATRIATION SERVICES—continued.			
Brought forward	9,300	9,800	9,900
Ordinary Votes—continued.			
Under control of Department of the Treasury—			
Treasury—Salaries and payments in the nature of salary			
General expenses	5,000	5,000	5,000
Commonwealth Inscribed Stock Registries	2,600	2,600	2,600
Miscellaneous—	37,283	36,680	37,000
Compassionate allowances to munition and war workers and their dependants			
Exchange on remittances for payment of interest in London	479	481	600
	108,100	108,369	108,100
	153,462	153,150	153,200
Under control of Department of the Interior—			
War Memorial Museum—			
Salaries and payments in the nature of salary			
General expenses	6,300	6,599	7,150
Other services	3,379	3,091	2,890
War Service Homes Commission—	760		
To be paid to credit of War Service Homes Trust Account,†† for—			
Salaries and payments in the nature of salary	36,273	40,318	44,770
General expenses	19,209	18,959	21,100
Maintenance of homes and properties and fees, rates and other charges	62,469	32,446	37,530
To be paid to credit of War Service Homes Relief Trust Account	3,674	6,989	9,500
	121,965	103,402	122,940
Under control of Department of Defence—			
Naval—Miscellaneous			
Military—Miscellaneous—	471	600	520
War Graves and Memorials—Erection, Maintenance, &c.	3,489	12,556	12,000
Compilation of the history of Australia's share in the war	3,218	2,600	2,530
Pay and allowances, including amounts due to deceased soldiers' estates	683	623	400
Distribution of medals and plaques, and other Base Records work	352	684	840
Other miscellaneous items	216	207	310
	8,429	17,170	16,600
Under control of Department of Trade and Customs—			
Miscellaneous			
	140	207	240
Under control of Department of Commerce—			
Issue of war medals to members of Mercantile Marine			
	13	7	20
Repatriation Department—			
To be paid to credit of Australian Soldiers' Repatriation Trust Account, for*—			
Salaries and payments in the nature of salary			
General expenses	214,670	225,907	223,800
Repatriation benefits	64,818	65,772	64,300
To be paid to Repatriation of Australian Soldiers' Contributions Trust Account—towards soldiers' children education scheme†	510,078	531,388	584,900
Repairs and maintenance of works and buildings†	96,540	110,615	114,400
Miscellaneous	8,537	19,674	34,000
	1,536	3,449	2,500
	896,179	957,805	1,030,000
Total WAR AND REPATRIATION SERVICES (ORDINARY VOTES)	1,189,488	1,246,541	1,333,000
Total WAR AND REPATRIATION SERVICES CHARGED TO REVENUE	18,723,953	18,948,300	19,462,000

* Details of expenditure from Trust Account are shown on page 66. †† Details of expenditure from Trust Account are shown on page 66.
 † Expenditure to 30th June, 1935, includes cost of fittings and furniture which is provided under New Work in subsequent years.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
Part II.—BUSINESS UNDERTAKINGS.			
T.—COMMONWEALTH RAILWAYS.			
Special Appropriations—			
Interest on Loans*—			
Trans-Australian Railway	112,517	110,863	110,000
Central Australia Railway	180,597	182,039	181,000
North Australia Railway	128,187	85,216	85,100
Australian Capital Territory Railway	1,389	1,375	1,310
	422,690	379,493	377,440
Sinking Fund**—			
Trans-Australian Railway	20,760	21,901	23,500
Central Australia Railway	29,319	30,785	32,300
North Australia Railway	26,131	18,707	19,940
Australian Capital Territory Railway	240	252	260
	76,450	71,645	76,000
Total Interest and Sinking Fund	499,140	451,141	453,440
Salary of Commonwealth Railways Commissioner			
Contributions to Railway Accident and Insurance Fund	2,444	2,500	2,500
Contributions to South Australia (Port Augusta-Port Pirie Railway Act)	2,380	2,910	2,870
Government contributions under the Superannuation Act	20,040	20,000	20,000
Loans redemption and conversion expenses	11,775	12,977	13,760
	9,113		
Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS	524,752	499,528	492,570
Ordinary Votes—			
Trans-Australian Railway—			
Salaries and payments in the nature of salary			
Stores and materials	164,246	221,600	227,000
General expenses	54,649	67,913	79,700
Central Australia Railway—	8,620	9,568	13,000
Salaries and payments in the nature of salary			
Stores and materials	94,360	119,157	119,200
General expenses	36,375	40,016	61,000
Interest on loans taken over from State of South Australia	2,284	2,078	2,100
North Australia Railway—	7,354	831	680
Salaries and payments in the nature of salary			
Stores and materials	31,918	31,950	35,500
General expenses	6,457	6,820	7,100
Interest on loans taken over from State of South Australia*	1,113	1,511	2,300
Australian Capital Territory Railway—	4,872	4,871	4,880
Salaries and payments in the nature of salary			
Stores and materials	2,727	2,675	3,000
General expenses		158	500
Miscellaneous—	3,682	2,921	2,900
Exchange on remittances within and beyond the Commonwealth	68,024	55,875	56,000
Renewal of sleepers—Trans-Australian Railway	65,000	82,293	62,500
Railway Surveys generally	4		2,500
Audit	370	520	570
Total Ordinary Votes—COMMONWEALTH RAILWAYS	551,325	650,787	681,430
Total COMMONWEALTH RAILWAYS—SPECIAL APPROPRIATIONS AND ORDINARY VOTES			
	1,076,077	1,140,315	1,174,000
II.—POSTMASTER-GENERAL'S DEPARTMENT.†			
Special Appropriations—			
Interest on Loans*			
Sinking Fund**	1,498,967	1,462,843	1,422,000
Pensions and Retiring Allowances under Section 84 of the Constitution	1,023,673	1,075,248	1,130,000
Government contributions under the Superannuation Act	85,343	78,335	81,000
Transferred Officers' Pensions	283,558	301,078	317,000
	686	700	600
Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT	2,892,627	2,918,204	2,950,600

* For summary of total interest and Sinking Fund payments see page 51. † Expenditure shown in detail on page 70.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
II. POSTMASTER-GENERAL'S DEPARTMENT—continued.			
Ordinary Votes—			
Central Staff—Salaries and payments in the nature of salary ..	54,642	58,294	67,790
General expenses	11,940	12,501	15,990
Stores and material	1,708	2,387	4,000
Mail services	221,884	260,525	315,630
Engineering services (other than New Works) ..	52,066	64,823	76,500
Other services	42,808	41,243	59,580
Country postal, telegraph and telephone development			
New South Wales—Salaries and payments in the nature of salary ..	1,692,484	2,028,709	2,253,040
General expenses	148,022	170,649	182,990
Stores and material	63,965	73,412	98,340
Mail services	413,456	432,530	455,500
Engineering services (other than New Works) ..	1,099,452	1,177,151	1,214,000
Victoria—Salaries and payments in the nature of salary ..	1,322,979	1,454,186	1,545,880
General expenses	110,787	114,692	128,300
Stores and material	40,568	48,347	60,630
Mail services	251,898	274,692	294,000
Engineering services (other than New Works) ..	765,050	765,423	767,000
Queensland—Salaries and payments in the nature of salary ..	720,014	701,649	830,060
General expenses	40,610	45,680	55,250
Stores and material	25,799	26,975	39,210
Mail services	213,207	223,487	234,900
Engineering services (other than New Works) ..	351,649	405,665	408,000
South Australia—Salaries and payments in the nature of salary ..	459,933	488,747	533,380
General expenses	31,916	33,153	38,730
Stores and material	12,642	15,120	20,330
Mail services	69,063	74,690	81,500
Engineering services (other than New Works) ..	259,076	276,763	275,500
Western Australia—Salaries and payments in the nature of salary ..	364,370	359,064	401,140
General expenses	24,726	25,945	30,090
Stores and material	10,869	13,972	17,260
Mail services	80,665	82,926	89,850
Engineering services (other than New Works) ..	206,278	220,332	231,000
Tasmania—Salaries and payments in the nature of salary ..	179,375	188,147	199,600
General expenses	10,180	9,738	10,170
Stores and material	5,671	6,900	9,250
Mail services	35,160	39,990	38,950
Engineering services (other than New Works) ..	122,523	135,125	154,000
Northern Territory—Salaries and payments in the nature of salary ..	12,359	13,536	15,150
General expenses	918	2,242	3,060
Stores and material	587	693	1,120
Mail services	2,271	3,620	4,550
Engineering services (other than New Works) ..	4,455	4,939	5,700
Total UNDER CONTROL OF POSTMASTER-GENERAL'S DEPARTMENT ..	9,737,926	10,462,332	11,252,740
Audit of Accounts—			
Salaries	10,500	10,500	11,500
General expenses	150	150	160
Exchange on remittances for payment of interest in London and New York ..	370,370	395,935	338,000
Public Works Staff—			
Salaries	48,000	48,000	48,000
General expenses	12,000	12,000	12,000
Rent of buildings	27,416	28,686	32,000
Repairs and maintenance of buildings* ..	104,188	89,668	110,000
Total POSTMASTER-GENERAL'S DEPARTMENT—ORDINARY VOTES ..	10,310,549	11,046,268	11,804,400
Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES ..	13,203,176	13,964,473	14,765,000
Total BUSINESS UNDERTAKINGS	14,279,253	15,104,788	15,929,000

* Expenditure to 30th June, 1937, includes cost of fittings and furniture which is provided under New Works in subsequent years.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS.			
Interest*—			
Australian Capital Territory	249,281	246,771	245,000
Northern Territory	23,727	61,027	61,940
Papua	3,956	3,944	3,500
New Guinea	1,906	1,898	1,880
Norfolk Island	53	60	60
	278,923	316,703	315,780
Sinking Fund*—			
Australian Capital Territory	39,282	41,242	42,860
Northern Territory	4,426	13,375	14,000
Papua	687	721	760
New Guinea	240	252	270
Norfolk Island	31	11	10
	44,666	55,601	58,000
Total INTEREST AND SINKING FUND ..	323,591	372,301	373,780
New Guinea Bounties	1,285	1,774	2,000
Total SPECIAL APPROPRIATIONS	324,876	374,076	375,780
ORDINARY VOTES.			
AUSTRALIAN CAPITAL TERRITORY.			
General Services—			
Salaries and payments in the nature of salary	42,000	57,000	57,000
General expenses	9,000	13,000	13,000
Works Services—			
Repairs and maintenance of works and buildings† ..	29,154	23,820	27,000
Maintenance of roads and bridges	24,085	24,840	25,000
Maintenance of water supply and sewerage	11,009	12,626	12,000
Maintenance of parks and gardens and recreation reserves ..	38,295	45,544	46,000
Maintenance of property at Jervis Bay	8,803	8,436	8,000
Electric supply	34,353	39,379	53,200
Maintenance of aerodrome		311	1,300
Forestry Branch—Maintenance of plantations and fire protection ..	7,072	8,522	7,500
General land services	3,920	3,407	4,500
Rabbit and dingo extermination	2,460	2,474	2,700
Surveys	2,958	3,080	3,000
Caretaking—Public buildings, camps and tenements ..	2,605	2,026	2,300
Garbage and sanitary services	2,439	2,469	2,700
Tourist Bureau—Publicity	927	753	1,300
Fire Brigade—Working expenses and purchase of new appliances ..	1,379	1,671	1,840
Compensation for injuries on duty	637	1,619	2,000
Transfer of staffs and office equipment to the Australian Capital Territory ..	2,185	572	3,500
Alleviation of distress, including ration relief	848	1,464	1,500
Improved railway facilities—Payment to Government of New South Wales ..	10,167	1,000	1,000
Care of aborigines at Jervis Bay settlement	982	1,214	1,000
Other items	6,496	7,473	9,860
Education	29,069	34,804	40,600
Health—			
Canberra Community Hospital	13,250	13,250	13,250
Health Services	352	388	550
Abattoir Services	2,584	2,603	2,810
Veterinary Services	1,042	1,211	890
Compensation for the destruction of cattle affected with contagious abortion and control of undulant fever	350	1,228	1,700
Other		398	
Carried forward	287,726	317,182	347,000

* For Summary of Interest and Sinking Fund expenditure see page 51.

† Expenditure to 30th June, 1937, includes cost of fittings and furniture which is provided under New Works in subsequent years.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1935-37.	1937-38.	Estimate, 1938-39.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
AUSTRALIAN CAPITAL TERRITORY—continued.			
Brought forward	287,725	317,182	347,000
Australian Capital Territory Police—Salaries and payments in the nature of salary	4,959	4,743	5,380
General expenses	836	1,378	1,700
Law Courts, Titles Office, and Industrial Board—Salaries and payments in the nature of salary	1,295	1,392	1,700
General expenses	1,377	1,580	1,700
Audit of Accounts—Salaries	1,100	1,100	1,100
General expenses	10	10	10
Total AUSTRALIAN CAPITAL TERRITORY	297,393	327,385	358,880
NORTHERN TERRITORY.			
General Services—Salaries and payments in the nature of salary	79,353	89,154	103,800
General Expenses	13,617	13,782	14,200
Other Services—			
Motor cars—Maintenance of	1,177	1,792	4,500
Motor cars—Purchase of	1,394	1,693	3,000
Aboriginal affairs	9,828	15,127	16,000
Medical Services	7,053	8,584	10,500
Prisons—Maintenance of	1,617	2,132	2,250
Survey Camps—Maintenance of	2,489	3,381	6,000
Police Services—Maintenance of	2,251	2,824	2,600
Law Branch—Court Expenses	477	1,292	1,900
Mines Branch—Maintenance of batteries and ore-sampling	1,381	6,701	13,000
Darwin Town Council—Grants in aid and cost of services taken over for portion of year	2,506	..	2,200
Destruction of dingoes	1,924	2,080	6,000
Sanitary and garbage services	4,831	5,500	200
Scientific Investigation in Arnhem Land	1,176	301	5,600
Patrol vessels—Running expenses	5,342	7,261	..
Northern Territory Investigation Committee—Expenses	648	3,067	..
Inland Mail Services and increased train service from Katherine to Bidjuna—Contribution	777	745	1,750
Educational services and scholarships	1,181	1,531	300
Definition of 128th Meridian	1,447	1,001	1,100
Purchase of aeroplanes and expenses of flights by aerial medical officers	363	2,747	2,750
Damage by cyclone—Repairs and reconstruction of property	8,118	11,901	8,600
Steamship service between Melbourne and Darwin and between Fremantle and Darwin	7,132	7,788	4,350
Coastal Shipping Services—Subsidies	4,228	4,238	5,400
Assistance to Missions	1,410	2,510	2,000
Encouragement of primary production	345	918	4,100
Assistance to and development of mining industry	351	1,219	6,000
Electric Supply, Darwin and Alice Springs	4,988	4,793	18,000
Unemployment relief and alleviation of distress	13,494	8,826	2,350
Repairs and maintenance of works and buildings .. .. .	..	670	3,600
Law Costs	2,710	4,501	..
Other items .. .. .	..	..	..
Developmental Services—Maintenance of and improvements to roads, stock routes and water supplies	37,193	57,042	20,000
Freight concessions and assistance to lessees	11,071	12,105	..
Interest on loans taken over from the Government of South Australia (not including Railways)*	1,218	1,218	1,920
Audit of Accounts—Salaries	1,200	1,180	1,330
General expenses	50	50	50
Total NORTHERN TERRITORY	233,880	304,529	338,160
Carried forward	531,263	631,914	697,040

* For summary of total interest and Sinking Fund payments see page 51.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1935-37.	1937-38.	Estimate, 1938-39.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
Brought forward	531,263	631,914	697,040
PAPUA.			
Towards expenses of administration	42,500	42,500	42,500
Coastal Trade Service Subsidy	1,600	1,600	1,600
Grant of equivalent of Customs duty (not including primage) on Papuan rubber imported into Australia	6,871	..	80
Audit of Accounts—Salaries	208	60	..
Total PAPUA	51,179	44,160	44,180
NEW GUINEA.			
Advance to meet expenditure consequent upon volcanic eruption	10,000	..	..
Removal of head-quarters of New Guinea Administration—Contribution to cost .. .. .	..	1,134	25,000
Total NEW GUINEA	10,000	1,134	25,000
NORFOLK ISLAND.			
Grant for expenses of administration, &c.	4,000	4,000	4,000
Grant for alleviation of distress	325	..	..
Advance to meet expenditure in purchase, processing and marketing of passion fruit (to be recovered) .. .. .	..	1,840	..
Total NORFOLK ISLAND	4,325	5,840	4,000
Total ORDINARY VOTES	596,767	683,048	776,220
Total TERRITORIES OF THE COMMONWEALTH	921,643	1,057,126	1,146,000
PART IV.—PAYMENTS TO OR FOR THE STATES.			
SPECIAL APPROPRIATIONS.			
Special Grant to South Australia	1,330,000	1,200,000	1,040,000
Special Grant to Western Australia	600,000	575,000	570,000
Special Grant to Tasmania	600,000	575,000	410,000
For Federal Aid Roads and Works	3,039,530	4,149,492	4,150,000
For Federal Aid Sinking Fund on State Debts	1,416,548	1,454,335	1,480,000
Contribution towards Interest on State Debts	7,684,012	7,584,012	7,584,012
Towards interest and sinking fund on loans for Local Public Works	100,000	100,000	100,000
For assistance to Metalliferous Mining Industry	140,000	70,000	..
For assistance to Forestry	161,000	80,500	..
For Youth Employment .. .. .	..	200,000	200,000
For unemployment relief	150,000	..	..
Balance of Interest on State Debts—recoverable from States	15,021,990	16,989,289	15,535,000
Total PAYMENTS TO OR FOR THE STATES	25,081,605	23,580,374	25,015,000
RELIEF TO PRIMARY PRODUCERS	327,000	282,166	215,000
NON-RECURRING GRANTS TO THE STATES	500,000	..	..

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Parliament.			
National Library, Canberra—erection of	58		
Buildings, works, sites, fittings and furniture		2,182	7,000
Total PARLIAMENT	58	2,182	7,000
Prime Minister's Department.			
Purchase of vessel for development of fisheries industry	5,442	16,110	
College for Scientific and Industrial Research—Buildings, Works and Sites and Engineering services	13,086	20,000	
Subscription to share capital—Commonwealth Oil Refineries		50,000	
Buildings, works, sites, fittings and furniture		1,745	3,600
Total PRIME MINISTER'S DEPARTMENT	18,528	87,855	3,600
Department of External Affairs.			
Buildings, works, sites, fittings and furniture		210	100
Department of the Treasury.			
Buildings, works, sites, fittings and furniture	392	4,613	11,572
Government Printing Office, Canberra—Machinery and equipment	4,102	2,810	1,610
Erection of cottage for Taxation Officer at Darwin	2,750		
Total DEPARTMENT OF THE TREASURY	7,304	7,423	13,182
Attorney-General's Department.			
Buildings, works, sites, fittings and furniture		1,482	2,500
Department of the Interior.			
Expenditure under <i>River Murray Waters Act 1915-34</i>	110,000	102,000	90,000
Expenditure under <i>War Service Homes Act 1918-37</i>	200,000	100,300	135,000
Commonwealth Offices, Brisbane	15,990		
Australian War Memorial, Canberra—towards cost*	30,000	50,000	5,000
Meteorological Buildings—Erection of		10,647	22,800
Governor-General's Establishment—Non-recurring works	5,857	1,840	5,000
Erection of Memorial at Canberra to His late Majesty King George V.—towards cost†		695	4,300
Commonwealth Offices and other buildings—Architectural and engineering services	5,989	11,105	10,200
Forestry School, Canberra—Erection of building			3,800
Fittings and furniture		4,859	7,500
Total DEPARTMENT OF THE INTERIOR	368,531	284,744	263,600
Department of Defence.			
Central Administration—			
Buildings, works, sites, fittings and furniture		2,413	11,313
Principal Supply Officers' Committee—			
Armament annexes, plant materials and experimental works			88,502
Naval—			
Naval construction	546,201‡	135,681	292,868
Buildings, works, sites, fittings and furniture	57,699	4,139	82,505
Reserves of stores	55,647	279,074	96,812
Naval Establishments—Machinery, Plant and Wireless Telegraphy			
Equipment	4,494	4,593	17,493
Construction of targets for Fleet, yard craft, boats and launches	10,032	5,183	1,904
Educational orders and associated services in connexion with supply preparations		7	
Equipment for port defence			35,806
Total NAVAL	674,073	428,677	467,388
Carried forward	674,073	431,090	567,203
	394,421	383,874	309,982

* Estimated further liability £100,000.

† Total estimated cost £21,500.

‡ Includes exchange £01,450.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
Brought forward	394,421	383,874	309,982
Department of Defence—continued.			
Brought forward	674,073	431,090	567,203
Military—			
Buildings, works, sites, fittings, furniture, fortifications, coast defences, equipment and engineering works	369,757	68,694	30,947
Arms, armament and ammunition	310,231	291,103	189,950
Educational orders and associated services in connexion with supply preparations		1,970	
Total MILITARY	679,988	361,767	219,997
Royal Australian Air Force—			
Provision of landplane and seaplane equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and ammunition, &c.	338,650	468,389	205,972
Educational orders and associated services in connexion with supply preparations		425	
Buildings, works, sites, fittings and furniture	165,328	14,069	87,195
Warlike stores and equipment			54,600
Total ROYAL AUSTRALIAN AIR FORCE	503,978	492,883	347,767
Civil Aviation—			
Buildings, works, sites, fittings and furniture	155,311	53,862	167,264
Provision and installation of wireless and direction finding apparatus, aircraft, engines, equipment and stores			61,900
Empire Air Mail Scheme		74,836	49,936
Total CIVIL AVIATION	155,311	128,698	269,100
Munitions Supply Branch—			
Acquisition of Small Arms Ammunition Factory, Footscray	9,576		
Machinery and plant for manufacture of munitions	132,934	178,000	121,700
Buildings, works, sites, fittings and furniture	36,310	1,191	93,001
Total MUNITIONS SUPPLY BRANCH	178,820	179,191	214,701
Less amount payable from Trust Fund	2,192,170	1,583,029	1,618,768
	1,076,187†	1,569,503†	
Total DEPARTMENT OF DEFENCE‡	1,115,983	14,128	1,618,768
Department of Trade and Customs.			
Buildings, works, sites, fittings, furniture and purchase of vessel	21,096	29,807	29,000
Department of Health.			
Buildings, works, sites, fittings and furniture and purchase of vessels	8,395	14,589	47,000
Reparation Department.			
Buildings, works, sites, fittings and furniture	88,860	58,519	78,000
Department of Commerce.			
Buildings, works, sites, fittings and furniture	1,034	9,432	19,000
Alterations to lighthouse services	11,821	14,334	3,250
Total DEPARTMENT OF COMMERCE	12,855	23,768	22,250
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH (carried forward)	1,841,610	522,681	2,105,000

‡ In addition £16,033 was paid out of Loan Fund in 1937-38 and £1,400,000 is payable in 1938-39; see page 97. † Paid from Defence Equipment Trust Account. ‡ £1,415,230 paid from Defence Equipment Trust Account and £117,259 from Civil Aviation Trust Account.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1936-37.	1937-38.	Balance, 1938-39.
	£	£	£
ADDITIONS, NEW WORKS, BUILDINGS, ETC.—continued.			
Brought forward	1,641,610	522,681	2,105,000
PART II.—BUSINESS UNDERTAKINGS.			
Commonwealth Railways.			
Trans-Australian Railway	191,438	155,783	105,000
North Australia Railway	507	604	2,000
Central Australia Railway	1,955	9,270	15,300
Australian Capital Territory Railway	100	100	300
Port Augusta-Port Pirie Railway .. .. .	..	69,498	31,400
Total COMMONWEALTH RAILWAYS	194,000	265,255	154,000
Postmaster-General's Department.			
Telephone exchange services	1,347,760	1,287,428	2,453,999
Trunk line services	289,116	482,664	774,000
Telegraph and miscellaneous services	64,233	76,441	80,000
National Broadcasting service	81,317	96,567	100,000
Buildings, works, sites, fittings and furniture	344,460	246,023	455,000
Subscription to share capital—Amalgamated Wireless (Australasia) Ltd. .. .. .	..	25,000	75,001
Total POSTMASTER-GENERAL'S DEPARTMENT*	2,116,886	2,184,123	3,938,000
Total BUSINESS UNDERTAKINGS	2,310,886	2,449,378	4,092,000
PART III.—TERRITORIES OF THE COMMONWEALTH.			
NORTHERN TERRITORY.			
Buildings, works, sites, fittings and furniture	64,005	84,444	286,000
Assistance for and Development of Metalliferous Mining Industry	17,371	18,746	14,000
Total NORTHERN TERRITORY	81,379	103,190	300,000
AUSTRALIAN CAPITAL TERRITORY.			
Architectural services	107,507	149,914	401,000
Engineering services	133,955	276,807	203,000
Forestry	9,624	9,919	10,000
Canberra Cemetery † .. .. .	..	600	800
Sundry works and services	9,836	5,823	16,000
Buildings, works, fittings and furniture for Health Department	3,764	465	1,000
Loans for Housing	21,901	32,999	40,000
Less amount estimated to remain unexpended at the close of the year	285,687	476,527	671,800
Total AUSTRALIAN CAPITAL TERRITORY †	285,687	476,527	545,000
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC., FOR TERRITORIES OF THE COMMONWEALTH	367,066	579,717	845,000
Total ADDITIONS, NEW WORKS, BUILDINGS, ETC. (FROM ANNUAL VOTES)	4,319,562	3,551,776	7,042,000

* In addition £302,193 was paid out of Loan Fund in 1936-37; see page 98.

† Payable from Trust Fund.

† In addition £94,536 was paid out of Loan Fund in 1936-37; see page 98.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 14.—SUMMARY OF INTEREST AND SINKING FUND PAYMENTS.

	1934-35	1935-36	1936-37	1937-38	Estimate, 1938-39.
	£	£	£	£	£
INTEREST.					
UNDER SPECIAL APPROPRIATIONS.					
Loans for Works and Services other than Business Undertakings and Territories of the Commonwealth (see page 30)	2,604,430	2,404,851	2,327,409	2,328,159	2,655,110
War Loans (see page 41)	7,930,597	7,917,807	7,835,259	7,977,913	7,541,000
Indebtedness to the Government of the United Kingdom under the Funding Arrangements Act	†	†	†	†	†
Loans for Business Undertakings (see page 43)	2,091,090	1,931,135	1,921,657	1,842,336	1,799,440
Loans for Territories of the Commonwealth (see page 45)	288,550	275,877	278,925	316,703	315,780
UNDER ANNUAL VOTES.					
Advances to Commonwealth Public Account and Bank overdraft (see page 39)	3,803	460	3,511	3,060	..
Transferred Properties—Other (see page 39)	3,889	3,889	3,889	3,889	3,890
Loans taken over from the Government of South Australia—					
Central Australia Railway (see page 43)	28,359	14,056	7,351	831	680
North Australia Railway (see page 43)	9,280	4,960	4,872	4,871	4,880
Northern Territory (see page 46)	2,320	1,240	1,218	1,218	1,220
Total INTEREST	12,962,318	12,554,275	12,384,094	12,179,010	12,320,000
LOCALITY OF PAYMENT.					
Australia	8,443,192	8,445,558	8,354,931	8,230,110	8,290,000
London	3,707,794	3,305,271	3,232,206	3,160,273	3,250,000
New York	811,332	803,446	796,957	788,618	780,000
Total INTEREST	12,962,318	12,554,275	12,384,094	12,179,010	12,320,000
SINKING FUND.					
Under Special Appropriations—					
War Loans (see page 41)	1,537,065	1,663,165	1,787,341	1,927,895	2,046,000
Payment in reduction of indebtedness to the Government of the United Kingdom under the Funding Arrangements Act	†	†	†	†	†
Loans for Business Undertakings (see page 43)	988,225	1,013,060	1,100,123	1,146,896	1,206,000
Loans for Territories of the Commonwealth (see page 45)	39,102	41,875	44,666	55,601	58,000
Loans for Works and other Services (see page 30)	470,681	502,771	508,164	557,604	620,000
Total SINKING FUND †	3,035,073	3,250,871	3,440,294	3,687,996	3,930,000
Total INTEREST AND SINKING FUND	15,997,391	15,805,146	15,824,388	15,867,006	16,250,000

SUMMARY OF ABOVE STATEMENT.

War Debt—					
Interest	7,930,597	7,917,807	7,835,259	7,677,943	7,541,000
Sinking Fund	1,537,065	1,663,165	1,787,341	1,927,895	2,046,000
Total War Debt	9,467,662	9,580,972	9,622,600	9,605,838	9,587,000
Debt other than War—					
Interest—					
Under Special Appropriations	4,984,070	4,611,863	4,527,991	4,487,198	4,768,330
Under Annual Votes	47,651	24,605	20,844	13,869	10,670
Total Interest	5,031,721	4,636,468	4,548,835	4,501,067	4,779,000
Sinking Fund	1,498,008	1,587,706	1,652,953	1,760,101	1,884,000
Total INTEREST AND SINKING FUND	15,997,391	15,805,146	15,824,388	15,867,006	16,250,000

† Represents balance to be provided from Revenue after allowing for receipts from other sources.

‡ Payment proposed by arrangement with the British Government.

Exchange on overseas interest payments is estimated at 24,015,000.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 15.—ALLOCATION OF INTEREST.

—	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
WORKS AND OTHER SERVICES FOR DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENT	3,741	3,742	4,085	4,078	4,270
PARLIAMENT	34,447	37,678	33,490	33,430	35,000
PRIME MINISTER'S DEPARTMENT—					
Migration*	241,569	235,201	194,019	141,862	88,060
Other	463,649	351,617	422,030	421,765	441,610
	705,218	586,718	616,019	563,627	529,670
TREASURY	680,902	657,999	498,354	553,065	762,290
ATTORNEY-GENERAL'S DEPARTMENT .. .. .	..	573	851	850	890
DEPARTMENT OF THE INTERIOR (not including Commonwealth Railways)	655,392	614,121	639,109	637,926	667,940
DEPARTMENT OF DEFENCE—					
Navy	68,532	63,587	78,193	77,453	106,640
Military	167,541	152,948	147,031	146,635	174,050
Royal Australian Air Force	21,402	20,214	21,083	21,050	52,330
Civil Aviation	2,813	4,382	4,470	4,465	9,820
Munitions Supply	52,008	46,521	53,351	54,222	69,300
Total DEPARTMENT OF DEFENCE	302,296	287,652	304,668	303,826	412,640
DEPARTMENT OF TRADE AND CUSTOMS	31,244	31,318	27,142	27,380	28,660
DEPARTMENT OF HEALTH	18,348	18,816	19,235	19,289	20,010
DEPARTMENT OF COMMERCE	180,534	170,583	191,926	191,637	195,630
Total Interest for Works and Other Purposes on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	2,612,122	2,408,200	2,334,809	2,335,108	2,657,000
War Services	7,930,597	7,917,807	7,835,259	7,677,943	7,541,000
Total Interest Part I.	10,542,719	10,327,007	10,170,068	10,013,051	10,198,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS—					
Trans-Australian Railway	101,131	103,382	112,517	110,863	110,000
Central Australia Railway	180,472	188,494	187,951	182,870	181,680
North Australia Railway	141,332	133,140	133,059	90,067	89,980
Australian Capital Territory Railway	1,325	1,478	1,389	1,375	1,340
Total COMMONWEALTH RAILWAYS	434,263	427,094	434,916	385,195	383,000
POSTMASTER-GENERAL'S DEPARTMENT	1,694,466	1,523,057	1,498,967	1,402,813	1,422,000
Total Interest on Account of Business Undertakings	2,128,729	1,950,151	1,933,883	1,848,038	1,805,000
TERRITORIES OF THE COMMONWEALTH.					
AUSTRALIAN CAPITAL TERRITORY	269,807	246,367	249,281	246,774	245,000
NORTHERN TERRITORY	23,740	24,876	24,945	65,245	66,160
PAPUA	5,393	3,961	3,955	3,944	3,900
NEW GUINEA	1,930	1,913	1,906	1,898	1,880
NORFOLK ISLAND .. .. .	..	..	53	60	60
Total Interest on Account of Territories of the Commonwealth	290,870	277,117	280,143	317,921	317,000
Total Interest	12,962,318	12,554,275	12,384,094	12,179,010	12,320,000

* Represents amounts of interest concession allowed to the States on Migration Loans.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 16.—ALLOCATION OF CONTRIBUTIONS TO SINKING FUND.

—	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
WORKS AND OTHER PURPOSES FOR DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENT	550	577	606	656	670
PARLIAMENT	3,490	4,565	4,793	5,033	5,280
PRIME MINISTER'S DEPARTMENT	57,207	60,162	63,230	66,391	69,710
TREASURY	104,693	117,389	103,441	122,185	140,810
ATTORNEY-GENERAL'S DEPARTMENT .. .. .	..	96	101	106	110
DEPARTMENT OF THE INTERIOR (not including Commonwealth Railways)	57,820	59,810	62,800	65,910	69,240
DEPARTMENT OF DEFENCE—					
Military	18,731	19,740	20,719	24,025	29,730
Navy	9,222	10,281	10,731	14,097	20,300
Royal Australian Air Force	3,473	3,483	3,657	7,247	15,620
Civil Aviation	457	755	793	1,403	1,470
Munitions Supply	6,800	7,197	7,900	9,367	13,830
	38,683	41,462	43,503	56,139	80,950
DEPARTMENT OF TRADE AND CUSTOMS	3,834	4,040	4,276	4,490	4,710
DEPARTMENT OF HEALTH	2,612	2,681	2,825	2,966	3,110
DEPARTMENT OF COMMERCE—					
Works	11,932	12,531	13,158	13,816	14,510
Wheat Bounty	189,960	199,458	209,431	219,902	230,900
	201,892	211,989	222,589	233,718	245,410
Total Sinking Funds for Works and other Purposes on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	470,681	502,771	508,164	557,694	620,000
War Services	1,537,065	1,663,165	1,787,341	1,927,895	2,046,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS—					
Trans-Australian Railway	16,826	18,455	20,760	21,004	23,500
Central Australia Railway	26,580	27,923	29,319	30,785	32,300
North Australia Railway	23,702	24,887	26,131	18,707	10,940
Australian Capital Territory Railway	218	229	240	252	260
Total COMMONWEALTH RAILWAYS	67,326	71,494	76,450	71,648	76,000
POSTMASTER-GENERAL'S DEPARTMENT	920,899	971,566	1,023,673	1,075,248	1,130,000
Total Sinking Fund on Account of Business Undertakings	988,225	1,043,060	1,100,123	1,146,896	1,206,000
TERRITORIES OF THE COMMONWEALTH.					
AUSTRALIAN CAPITAL TERRITORY	34,487	36,812	39,282	41,242	42,960
NORTHERN TERRITORY	3,797	4,179	4,426	13,375	14,000
PAPUA	600	655	687	721	760
NEW GUINEA	218	229	240	252	270
NORFOLK ISLAND .. .. .	..	..	31	11	10
Total Sinking Fund on Account of Territories of the Commonwealth	39,102	41,875	44,666	55,601	58,000
Total Sinking Funds	3,035,073	3,250,871	3,440,294	3,687,996	3,930,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT.

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL.					
Under Ordinary Votes and Appropriations—					
Salary	9,775	9,882	10,000	10,000	10,000
Governor-General's Office (see page 32) ..	2,135	3,266	5,913	5,003	5,620
Government Houses.—Maintenance expenses (see page 34)	11,402	10,773	13,641	15,350	15,600
Interest (see page 52)	3,741	3,742	4,085	4,078	4,270
Sinking Fund (see page 53)	550	577	606	635	670
Total Ordinary Votes and Appropriations	27,603	28,240	34,245	35,057	36,160
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 48) ..	423	17,274	5,857	1,840	5,000
Total GOVERNOR-GENERAL	28,026	45,514	40,102	36,907	41,160
PARLIAMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of Parliament (see page 31)	112,224	119,346	121,492	131,489	137,400
Salaries of Ministers	12,240	13,260	15,130	15,782	18,450
Allowances to Senators and Members of the House of Representatives	88,363	91,234	99,900	103,935	111,600
Public Works Committee.—Remuneration and expenses of members .. .. .	..	..	..	964	2,000
Annual Allowances to ex-Members of first Parliament	53	..	..	..	..
Funeral expenses of late Members of Commonwealth Parliament	224	52	420	417	..
Special Annuity Acts	240	432	312	312	312
Special Allowance to widow of the late Senator E. J. Russell	156	156	156	156	156
Pensions and Retiring Allowances	1,756	1,886	1,736	1,552	1,450
Government Contributions under Superannuation Act	3,049	2,911	3,194	3,382	3,600
Transferred Officers' Pensions .. .. .	..	2	..	..	10
Repairs and Maintenance of Buildings	4,568	2,760	2,172	1,131	2,000
Electoral Office.—Electoral Expenses, Redistribution of States into Electoral Divisions, &c.	98,439	97,392	109,589	115,493	114,000
Commonwealth Elections and Referenda ..	103,439	611	100,042	101,628	..
Royal Commissions	25,267	17,835	12,861	1,790	2,000
Interest (see page 52)	34,447	37,678	33,490	33,430	35,000
Sinking Fund (see page 53)	3,490	4,565	4,793	5,033	5,280
Total Ordinary Votes and Appropriations	487,985	390,120	505,287	516,494	433,258
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 48) ..	12,031	946	58	2,182	7,000
Total PARLIAMENT	500,016	391,066	505,345	518,676	440,258

II. CONSOLIDATED REVENUE FUND.

TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT—continued.

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
PRIME MINISTER'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 32)	277,319	311,613	345,693	382,222	449,980
Miscellaneous Services (see page 39) ..	170,994	143,201	176,272	161,173	177,644
Audit Office (excluding Audit of Defence, Customs, Business Undertakings, and Territories of the Commonwealth) (see page 32) .. .. .	..	..	..	..	..
Salary of High Commissioner .. .. .	..	32,789	36,528	34,877	35,296
Salary of Auditor-General .. .. .	..	2,463	2,535	2,926	3,000
Commonwealth Public Service Board of Commissioners .. .. .	..	1,479	1,533	1,710	1,750
Science and Industry Research— Remuneration of Members of Council ..	2,021	2,144	2,331	2,460	2,500
Pensions and Retiring Allowances	2,182	1,561	2,810	2,241	2,600
Government Contributions under Superannuation Act .. .. .	..	5,022	6,285	6,908	7,467
Transferred Officers' Pensions .. .. .	..	7	10	61	60
Repairs and Maintenance of Buildings ..	..	2,283	4,100	3,213	1,856
Rent of Buildings .. .. .	..	5,153	5,273	4,768	5,300
Interest (see page 52) .. .. .	..	705,218	536,718	616,049	563,627
Sinking Fund (see page 53) .. .. .	..	57,207	60,162	63,230	66,391
Total Ordinary Votes and Appropriations	1,266,802	1,163,778	1,263,210	1,235,259	1,292,242
Assistance to Migrant Settlers .. .. .	..	..	..	..	..
Science and Industry .. .. .	..	..	..	250,000	..
National Oil Proprietary Ltd. Agreement ..	..	..	..	..	150,000
North Australia Survey	75,000	..	..	25,000	10,000
Trans-Pacific Flight	5,000	..	..	..	..
Total	1,346,802	1,163,778	1,263,210	1,510,259	1,452,242
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 48) ..	516	8,072	18,528	87,853	3,600
Paid from Loan Fund (see page 97) ..	244	Cr. 101,263	11,846	..	..
Total PRIME MINISTER'S DEPARTMENT	1,347,562	1,070,587	1,293,584	1,598,112	1,455,842
DEPARTMENT OF EXTERNAL AFFAIRS.					
Expenditure on Estimates of the Department (see page 32)					
Miscellaneous Services (see page 39) ..	5,717	7,827	12,417	14,215	18,100
Repairs and Maintenance of Buildings ..	59,795	62,512	50,687	44,040	50,000
.. .. .	..	..	..	8	100
Total Ordinary Votes and Appropriations	65,512	70,339	63,104	58,263	68,200
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 48) ..	..	..	..	210	100
Total DEPARTMENT OF EXTERNAL AFFAIRS	65,512	70,339	63,104	58,473	68,300

II. CONSOLIDATED REVENUE FUND.
TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1931-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE TREASURY.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 32) ..	710,738	747,982	789,710	827,109	862,000
Miscellaneous Services (see page 39) ..	89,358	63,156	72,892	51,918	161,610
Salaries of Commissioner and Second Commissioner of Land Tax ..	2,952	3,057	3,375	3,500	3,500
Income Tax Board of Review ..	4,103	4,187	4,563	4,934	4,850
Land Valuation Board ..	1,983	1,600	1,796	1,726	1,900
Pensions and Retiring Allowances ..	3,106	3,000	3,785	2,811	3,900
Government Contributions under Superannuation Act ..	10,997	12,160	14,399	16,009	17,800
Transferred Officers' Pensions ..	27	51	80	54	60
Repairs and Maintenance of Buildings, &c.	2,506	5,445	4,622	4,665	2,300
Rent of Buildings ..	10,063	11,396	13,384	12,741	21,900
Interest (see page 52) ..	690,902	657,959	498,254	553,965	762,290
Sinking Fund (see page 53) ..	104,693	117,389	103,411	122,185	140,610
Loans redemption and conversion expenses ..	111,294	8		125,522	12,000
Exchange ..	722,006	637,998	445,197	579,668	597,900
Total Ordinary Votes and Appropriations ..	2,454,728	2,265,428	1,955,504	2,306,657	2,521,820
Invalid and Old-age Pensions ..	11,762,030	12,787,726	13,998,793	15,798,687	16,150,000
Maternity Allowances ..	329,321	335,552	370,150	400,004	460,000
Works and Services ..	161,153	12,219	2,581	96,692	3,398
National Health and Pensions Insurance ..					1,009,000
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 48) ..	14,707,232	15,410,925	16,327,028	18,601,950	20,135,218
Paid from Loan Fund ..	1,997	3,423	7,304	7,423	13,182
Total DEPARTMENT OF THE TREASURY ..	14,709,229	15,414,348	16,334,332	18,609,373	20,148,400
ATTORNEY-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 33) ..	166,831	180,909	193,422	207,007	218,000
Miscellaneous Services (see page 40) ..	332	176	603	751	500
Salaries of Justices of the High Court ..	18,500	18,417	18,500	18,500	18,500
Court of Conciliation and Arbitration ..					
Salaries of Chief Judge and Judges ..	8,000	8,000	8,000	8,937	10,500
Salary of Judge of Bankruptcy Court ..	2,500	2,500	2,500	2,500	2,500
Salary of Public Service Arbitrator ..	4,890	1,709	1,996	2,000	2,000
Salary of Industrial Registrar ..	739	770	835	850	850
Salaries of Peace Officers ..	8	19	12	6	20
Pensions of Justices ..	1,500	3,579	3,356	3,250	3,250
Pensions and Retiring Allowances ..	548	588	588	588	600
Government contributions under the Superannuation Act ..	3,891	2,820	3,008	3,412	3,800
Transferred Officers' Pensions ..	17	23	23	23	30
Repairs and Maintenance of Buildings, &c.	2,980	4,104	4,098	512	900
Rent of Buildings ..	15,672	15,419	14,235	14,027	14,400
Interest (see page 52) ..		573	851	850	890
Sinking Fund (see page 53) ..		96	101	106	110
Total Ordinary Votes and Appropriations ..	223,258	239,702	252,158	263,319	276,850
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 48) ..		1,402		1,462	2,500
Paid from Loan Fund ..	582	18,923			
Total ATTORNEY-GENERAL'S DEPARTMENT ..	223,840	200,027	252,158	264,781	279,350

II. CONSOLIDATED REVENUE FUND.
TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE INTERIOR (NOT INCLUDING TERRITORIES OF THE COMMONWEALTH).					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see pages 33-34) ..	164,361	195,006	202,912	200,025	420,600
Miscellaneous Services (see page 40) ..	5,430	9,787	29,113	19,799	96,000
Pensions and Retiring Allowances ..	4,395	3,746	3,554	3,442	3,500
Government Contributions under Superannuation Act ..	13,812	14,940	15,477	16,506	17,500
Transferred Officers' Pensions ..	13	39	38	37	40
Rent of Buildings ..	5,261	5,453	5,412	6,080	7,300
Repairs and Maintenance of Buildings ..	6,952	8,238	11,488	8,771	10,000
Interest (see page 52) ..	655,392	614,121	639,109	637,926	667,940
Sinking Fund (see page 53) ..	57,820	59,810	62,800	65,940	69,240
Total Ordinary Votes and Appropriations ..	913,436	911,740	969,933	1,018,626	1,291,920
Petroleum Prospecting ..	1,500	256,500	2,900		
New Works, Buildings, Sites, &c.— Paid from Revenue (see page 48) ..	914,936	1,168,240	972,733	1,018,626	1,291,920
River Murray Works ..	118,668	83,500	110,000	102,000	90,000
Other ..	76,793	59,357	52,674	80,004	53,600
Paid from Loan Fund— Grafton-South Brisbane Railway ..		Cr. 1,500			
Total DEPARTMENT OF THE INTERIOR ..	1,111,397	1,300,597	1,135,407	1,201,130	1,435,920
DEPARTMENT OF DEFENCE.					
CENTRAL ADMINISTRATION (INCLUDING PRINCIPAL SUPPLY OFFICERS' COMMITTEE).					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 34) ..	10,831	21,892	20,785	35,459	52,800
Repairs and Maintenance of Buildings ..	1,832	2,969	4,631	2,704	3,800
Total Ordinary Votes and Appropriations ..	21,663	24,861	34,416	38,223	56,600
New Works, Buildings, Sites, &c.— Paid from Revenue Fund (see page 48) ..				2,413	99,815
Paid from Loan Fund (see page 97) ..					320,000
Total CENTRAL ADMINISTRATION ..	21,663	24,861	34,416	40,636	476,415
NAVAL.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department ..	1,820,623	2,038,439	2,311,169	2,216,156	2,485,200
Repairs and Maintenance of Buildings ..	21,249	22,244	26,453	15,014	25,970
Rent of Buildings ..	669	556	511	451	830
Exchange ..	28,793	113,091	146,983	168,669	*
Total expenditure on Estimates of the Department (see page 35) ..	1,871,334	2,174,330	2,485,106	2,399,290	2,512,000
Audit ..	2,288	2,548	2,434	2,634	2,673
Pensions and Retiring Allowances ..	600	596	479	468	450
Government Contributions under Superannuation Act ..	2,877	3,457	3,823	3,851	4,200
Interest (see page 52) ..	68,532	63,587	78,128	77,463	106,540
Sinking Fund (see page 53) ..	9,222	10,281	10,734	14,097	20,900
Total Ordinary Votes and Appropriations ..	1,954,853	2,254,799	2,580,704	2,497,783	2,646,293
Carried forward ..	1,954,853	2,254,799	2,580,704	2,497,783	2,646,293
	21,663	24,861	34,416	40,636	476,415

* Exchange charged to votes concerned.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1931-32.	1932-33.	1933-34.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—<i>continued.</i>					
Brought forward	21,663	24,891	34,116	40,636	476,416
NAVAL—<i>continued.</i>					
Brought forward	1,954,853	2,254,799	2,580,704	2,497,783	2,646,293
New Works, Buildings, Sites, &c.—	670,926	802,833	674,073	428,677	467,388
Paid from Revenue (see page 48)	121,719	119,714	Cr. 12,308	558,320	1,441,300
Paid from Loan Fund (see pages 97 and 100)					
Total NAVAL	2,647,498	3,177,346	3,242,469	3,484,780	4,554,081
MILITARY FORCES (INCLUDING RIFLE CLUBS AND ASSOCIATIONS).					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department					
Repairs and Maintenance of Buildings ..	1,191,869	1,254,014	1,556,184	1,670,933	1,940,400
Rent of Buildings	38,029	38,490	55,884	37,808	53,140
Exchange	3,647	4,091	5,961	8,844	9,960
Total Expenditure on Estimates of the Department (see pages 35-36)	1,263,242	1,315,465	1,770,112	1,797,624	2,003,500
Audit					
Pensions and Retiring Allowances	5,340	5,946	5,678	7,010	7,722
Government Contributions under Superannuation Act	1,169	1,260	1,169	1,530	1,160
Transferred Officers' Pensions	43,867	42,846	47,451	51,125	55,000
Interest (see page 52)	167,541	162,948	147,031	146,636	174,050
Sinking Fund (see page 53)	18,731	19,746	20,719	24,025	29,730
Total Ordinary Votes and Appropriations	1,489,880	1,568,212	1,932,150	2,028,466	2,271,182
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 49)	286,766	835,084	679,988	361,767	219,937
Paid from Loan Fund (see pages 97 and 100)	2,475	15,426	Cr. 2,877	446,496	987,200
Total MILITARY FORCES	1,779,121	2,418,732	2,609,261	2,838,729	3,478,379
ROYAL AUSTRALIAN AIR FORCE.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department					
Repairs and Maintenance of Buildings ..	426,671	472,892	677,073	983,008	1,346,500
Rent of Buildings, &c.	14,493	24,566	32,501	10,907	20,000
Exchange	195	191	235	865	1,000
Total Expenditure on Estimates of the Department (see page 36)	459,730	522,970	919,253	1,256,873	1,367,500
Government Contributions under the Superannuation Act					
Interest (see page 52)	607	4,501	4,673	4,803	5,200
Sinking Fund (see page 53)	21,402	20,214	21,088	21,050	52,830
Total Ordinary Votes and Appropriations	485,212	551,171	948,671	1,289,973	1,441,150
Carried forward	485,212	551,171	948,671	1,289,973	1,441,150
	4,448,282	5,620,969	5,946,146	6,364,145	8,609,775

* Exchange charged to votes concerned.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF DEFENCE—<i>continued.</i>					
Brought forward	4,448,282	5,620,969	5,946,146	6,364,145	8,609,775
ROYAL AUSTRALIAN AIR FORCE—<i>continued.</i>					
Brought forward	485,212	551,171	948,671	1,289,973	1,441,150
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 49)	253,803	501,529	503,978	482,883	347,767
Paid from Loan Fund (see page 97)	1,760	1,710	..	673,026	1,100,800
Total ROYAL AUSTRALIAN AIR FORCE:	740,805	1,054,410	1,452,649	2,445,882	2,880,717
CIVIL AVIATION BRANCH.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department					
Repairs and Maintenance of Buildings ..	108,540	93,561	264,352	116,605	431,300
Rent of Buildings, &c.	1,710	3,011	5,322	5,986	8,000
Exchange	593	692	666	584	1,000
Total Expenditure on Estimates of the Department (see page 36)	110,813	97,134	270,300	123,175	440,300
Interest (see page 52)					
Sinking Fund (see page 53)	2,813	4,382	4,470	4,465	9,820
Total Ordinary Votes and Appropriations	114,083	102,271	275,563	129,943	451,590
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 49)	33,427	68,237	165,311	128,698	269,100
Paid from Loan Fund (see page 97)	20,168	20,273	65	112,550	..
Total CIVIL AVIATION BRANCH	167,708	190,781	430,939	370,291	720,690
MUNITIONS SUPPLY BRANCH.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 36)					
Interest (see page 52)	338,944	360,729	372,221	454,004	491,100
Sinking Fund (see page 53)	52,008	46,521	53,951	64,222	69,300
Total Ordinary Votes and Appropriations	397,752	414,447	433,772	517,593	577,230
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 49)	91,856	95,330	178,820	178,191	214,701
Paid from Loan Fund (see page 97)	4,857	11,211	8,530	273,945	550,700
Total MUNITIONS SUPPLY BRANCH	494,405	520,988	621,122	970,729	1,342,631
Deduct amount payable from Trust Fund	5,851,260	7,387,148	8,450,856	10,151,047	13,462,813
Total DEPARTMENT OF DEFENCE (excluding War Expenditure) ..	4,917,361	6,054,132	7,374,660	8,581,544	13,462,813
Amount placed in Trust Fund for Defence Equipment and Civil Aviation					
	4,160,000†	..	2,000,000‡	..	3,494,733††

* This expenditure is included under New Works, Buildings, &c., paid from Revenue.

† Paid out of the accumulated excess receipts at 30th June, 1934.

‡ Paid out of the excess receipts of 1933-34.

†† Payable out of the excess receipts of 1937-38.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRADE AND CUSTOMS.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 37)	544,525	584,781	633,016	678,230	726,000
Miscellaneous Services (see page 40) ..	30,235	14,922	4,507	4,916	41,000
Iron and Steel Products Bounty	16,836	20,473	28,970	32,297	33,000
Sulphur Bounty	50,831	74,283	63,011	83,144	85,000
Wine Export Bounty	20,511	3,635	16,254	..	..
Raw Cotton Bounty	118,481	77,009	40,643	95,044	148,000
Flax and Linseed Bounty .. .. .	..	599	..	..	..
Audit	10,435	62	..	..	..
Pensions and Retiring Allowances	13,405	12,493	11,683	12,000	12,177
Government Contributions under the Superannuation Act	31,084	32,421	33,952	34,566	36,000
Transferred Officers' Pensions	2	33	..	15	20
Repairs and Maintenance of Buildings ..	7,219	9,497	8,613	7,381	9,200
Rent of Buildings	2,699	1,996	2,259	2,274	2,300
Overhaul of and Repairs to Launches	34	229	667	1,441	650
Interest (see page 52)	31,244	31,318	27,142	27,380	28,650
Sinking Fund (see page 53)	3,834	4,040	4,276	4,490	4,710
Total Ordinary Votes and Appropriations ..	881,964	878,762	891,292	893,503	1,137,617
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 49)	14,350	8,167	21,096	29,807	29,000
Paid from Loan Fund (see page 97)	2	2,728	6,645	Cr. 263	..
Total DEPARTMENT OF TRADE AND CUSTOMS	896,316	889,657	910,033	1,023,047	1,166,617
DEPARTMENT OF HEALTH.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 37)	105,913	114,774	122,712	128,722	135,500
Miscellaneous Services (see page 40) ..	51,646	119,601	79,594	236,078	121,400
Government Contributions under Superannuation Act	2,587	2,634	2,673	2,664	2,800
Pensions and Retiring Allowances	94	..	..	..	..
Repairs and Maintenance of Buildings ..	5,850	7,092	10,354	8,243	13,100
Rent of Buildings	2,778	2,822	3,026	3,113	3,400
Overhaul of and Repairs to Launches	953	501	1,024	928	1,350
Interest (see page 52)	18,348	18,816	19,235	19,289	20,010
Sinking Fund (see page 53)	2,512	2,681	2,825	2,966	3,110
Total Ordinary Votes and Appropriations ..	190,661	288,921	241,443	402,003	300,670
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 49)	6,356	9,250	8,395	14,589	47,000
Paid from Loan Fund (see page 98)	8,605	8,467	460	..	..
Total DEPARTMENT OF HEALTH	205,642	286,638	250,298	416,592	347,670

II. CONSOLIDATED REVENUE FUND.

TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF COMMERCE.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 37—38)	364,171	409,507	425,368	463,893	502,200
Miscellaneous Services (see page 41) ..	186,898	91,331	71,150	92,030	161,000
Pensions and Retiring Allowances	1,720	1,677	1,250	1,354	1,370
Government Contributions under Superannuation Act	7,965	8,865	9,528	10,359	11,000
Transferred Officers' Pensions	10	2	..	1	10
Repairs and Maintenance of Buildings ..	1,207	1,670	2,586	4,351	11,500
Rent of Buildings	4,727	4,510	4,196	3,994	4,900
Overhaul of and Repairs to Launches	4,042	3,346	3,336	3,331	5,800
Colonial Light Dues	1,112	1,148	1,206	569	1,000
Interest (see page 52)	180,531	170,583	191,226	191,637	195,680
Sinking Fund (see page 53)	201,892	211,989	222,589	233,718	215,410
Total Ordinary Votes and Appropriations ..	954,238	904,637	933,135	1,005,690	1,142,820
Mandarin Growers Relief	16,000	..	..	..	..
Fruit Bounties .. .. .	..	74,300	124,566	55,900	13,000
Wool Publicity and Research .. .. .	..	..	64,541	77,921	75,000
Total	964,238	978,937	1,122,242	1,149,511	1,230,820
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 49)	18,955	16,518	12,855	23,766	22,250
Paid from Loan Fund (see page 98)—	..	..	..	..	..
Marine Branch—Buildings, Sites, &c. ..	..	600	Cr. 3,010	Cr. 1,600	..
Wheat Bounty .. .. .	..	43	..	..	..
Total DEPARTMENT OF COMMERCE	983,203	996,098	1,132,087	1,172,277	1,253,070
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS.					
Under Ordinary Votes and Appropriations—					
Trans-Australian Railway—					
Working Expenses	201,358	198,262	227,515	299,111	320,200
Interest (see page 52)	101,134	103,982	112,517	110,863	110,000
Sinking Fund (see page 53)	16,826	18,455	20,760	21,904	23,500
Sleeper Renewals	154,430	49,995	65,000	82,293	62,000
Central Australia Railway—					
Working Expenses	134,050	138,234	132,859	161,251	182,300
Interest (see page 52)	100,472	183,494	187,951	182,870	181,680
Sinking Fund (see page 53)	26,980	27,923	29,319	30,785	32,300
North Australia Railway—					
Working Expenses	42,234	40,908	39,518	40,281	44,900
Interest (see page 52)	141,332	133,140	133,059	90,087	89,980
Sinking Fund (see page 53)	23,702	24,887	26,131	18,707	19,910
Australian Capital Territory Railway—					
Working Expenses	5,859	5,885	5,809	5,754	6,400
Interest (see page 52)	1,325	1,478	1,389	1,375	1,340
Sinking Fund (see page 53)	218	229	240	252	260
Contribution to South Australia (Port Augusta—Port Pirie Railway) .. .. .	..	..	..	20,000	20,000
Commonwealth Railways—Miscellaneous ..	17,330	7	4	..	2,500
Audit	340	350	370	520	570
Salary of Commonwealth Railways Commissioner	2,026	2,116	2,444	2,500	2,600
Government Contributions under Superannuation Act	9,550	11,160	11,776	12,977	13,760
Contribution to Railway Accident and Insurance Fund	832	768	2,280	2,910	2,870
Loans Redemption and Conversion Expenses	12,591	..	9,113	..	..
Exchange	76,533	70,695	68,024	55,875	56,000
Total Ordinary Votes and Appropriations ..	1,160,822	1,016,968	1,076,077	1,140,315	1,174,000
Carried forward	1,160,822	1,016,968	1,076,077	1,140,315	1,174,000

II. CONSOLIDATED REVENUE FUND.
TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate 1938-39.
	£	£	£	£	£
BUSINESS UNDERTAKINGS—<i>continued.</i>					
COMMONWEALTH RAILWAYS—<i>continued.</i>					
Brought forward	1,160,822	1,016,968	1,076,077	1,140,815	1,174,000
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 50) ..	62,286	89,500	194,000	265,255	154,000
Paid from Loan Fund (see page 98) ..	1,301	108,475	358,241	Cr. 938	..
TOTAL COMMONWEALTH RAILWAYS	1,224,409	1,205,943	1,628,318	1,404,632	1,328,000
POSTMASTER-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department (see pages 43-44) ..	8,430,931	9,205,735	9,737,926	10,462,332	11,252,740
Audit	9,920	10,140	10,650	10,650	11,660
Public Works Staff—Salaries and Expenses	30,316	34,150	60,000	60,000	60,000
Repairs and Maintenance of Buildings ..	77,632	78,162	101,188	88,666	110,000
Rent of Buildings	25,439	25,703	27,415	28,686	32,000
Pensions and Retiring Allowances ..	91,319	89,798	85,343	78,335	81,000
Government Contributions under the Superannuation Act	242,611	260,975	283,958	301,078	317,000
Transferred Officers' Pensions	346	682	709	709	600
Interest (see page 52)	1,694,466	1,523,037	1,498,967	1,462,843	1,422,000
Sinking Fund (see page 53)	920,899	971,566	1,023,673	1,075,248	1,130,000
Loans Redemption and Conversion expenses ..	99,080	..	..	..	..
Exchange	392,727	324,010	370,370	395,935	338,000
Total Ordinary Votes and Appropriations	12,015,696	12,523,878	13,203,176	13,964,473	14,755,000
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 50) ..	202,245	1,676,255	2,116,888	2,184,123	3,939,000
Paid from Loan Fund (see page 98) ..	1,240,640	224,255	302,193	Cr. 451	..
Total POSTMASTER - GENERAL'S DEPARTMENT	13,458,581	14,424,388	15,622,255	16,148,145	18,693,000
Total BUSINESS UNDERTAKINGS	14,682,900	15,630,331	17,250,573	17,552,777	20,021,000
Special Post Office Works Provision ..	..	..	..	1,000,000*	..

* Payable from excess receipts of 1936-37. Amount transferred to Post Office Works Trust Account out of which 593,415 was expended in 1937-38.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1934-35.	1935-36.	1936-37.	1937-38.	Estimate 1938-39.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS).					
Ordinary Votes and Appropriations—					
AUSTRALIAN CAPITAL TERRITORY.					
General Services (see page 45)	204,584	231,299	241,829	263,300	237,200
Education	10,764	29,194	29,069	34,801	40,600
Law Courts, Titles Office and Industrial Board	1,527	1,569	2,672	2,972	3,400
Health	12,493	13,917	16,828	19,078	19,200
Commonwealth Police	5,046	5,661	5,795	6,121	7,030
Relief to Wheat-growers	1,200	360	..	..	..
Audit	900	1,110	1,110	1,110	1,410
Interest (see page 52)	259,807	246,367	249,284	246,774	245,000
Sinking Fund (see page 53)	34,487	36,812	39,282	41,242	42,960
	539,798	566,289	585,869	615,401	646,850
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 50) ..	120,614	137,365	285,687	476,527	545,000
Paid from Loan Fund (see page 98) ..	104,865	133,982	88,737	Cr. 5,514	..
TOTAL AUSTRALIAN CAPITAL TERRITORY	705,277	837,616	960,293	1,086,414	1,191,850
NORTHERN TERRITORY.					
Ordinary Votes and Appropriations—					
General Services (see page 46)	137,029	161,427	183,228	232,874	265,050
Developmental Services (see page 46) ..	..	..	48,264	69,207	72,600
Audit	350	350	1,250	1,230	1,380
Interest on Loans (see page 52)	23,740	24,876	24,945	65,245	66,160
Sinking Fund (see page 53)	3,797	4,179	4,426	13,375	14,000
Loans Redemption and Conversion Expenses	453	..	..	..	..
	165,369	190,832	262,113	381,931	417,080
New Works, Buildings, Sites, &c.—					
Paid from Revenue (see page 50) ..	23,934	40,557	81,379	103,190	300,000
Paid from Loan Fund (see page 98) ..	7,618	32,025	19,127	..	..
TOTAL NORTHERN TERRITORY	196,921	263,414	362,619	485,121	717,000
Carried forward	962,198	1,101,030	1,322,912	1,671,535	1,908,940

II. CONSOLIDATED REVENUE FUND.

TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT—continued.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH (NOT INCLUDING BUSINESS UNDERTAKINGS)—continued.					
Brought forward	962,198	1,101,030	1,322,912	1,571,635	1,908,840
PAPUA.					
Ordinary Votes and Appropriations—					
General Services	63,121	63,847	80,971	44,100	44,100
Aid	46	46	203	60	80
Interest	5,393	3,951	3,955	3,944	3,900
Sinking Fund	600	655	687	721	760
	69,160	68,509	55,821	48,825	48,840
New Works, Buildings, Sites, &c.—					
Paid from Loan Fund (see page 99)	..	4,773	..	..	..
Total PAPUA	69,160	73,282	55,821	48,825	48,840
NEW GUINEA.					
Ordinary Votes and Appropriations—					
General Services .. .. .	..	..	10,000	1,134	25,000
Bounties	1,430	1,166	1,235	1,774	2,000
Interest	1,930	1,013	1,000	1,893	1,830
Sinking Fund	218	229	240	292	270
Total NEW GUINEA	3,578	3,308	13,431	5,058	29,150
NORFOLK ISLAND.					
General Services	3,000	7,200	4,325	5,840	4,000
Interest .. .. .	..	..	53	60	60
Sinking Fund .. .. .	..	..	31	11	10
	3,000	7,200	4,409	5,911	4,070
New Works, Buildings, Sites, &c.—					
Paid from Loan Fund	2,000	..	..	..	..
Total NORFOLK ISLAND	5,000	7,200	4,409	5,911	4,070
Total TERRITORIES OF THE COMMONWEALTH	1,039,936	1,184,820	1,396,573	1,631,329	1,991,000
WAR AND REPATRIATION SERVICES.					
Under Ordinary Votes and Appropriations—					
From Revenue	17,901,034	18,241,399	18,723,953	18,948,300	19,462,000
Under New Works, Buildings, &c.—					
From Revenue	89,499	124,721	288,860	156,819	213,000
From Loan Fund	5,854	44,032	1,434	..	..
Total WAR AND REPATRIATION SERVICES	17,996,387	18,410,215	19,014,247	19,105,119	19,675,000
PAYMENTS TO OR FOR THE STATES.					
From Revenue—Ordinary Payments (for details see page 47)	13,781,802	14,573,691	15,021,960	15,989,289	15,535,000
Relief to Primary Producers (for details see page 47)	4,322,856†	2,449,577†	327,000	262,166	215,000
From Loan Fund—Unemployment Relief, special payment for	411,883	731,478	431,880	Cr. 8,956	..
From Loan Fund—Farmers' Debt Adjustment Act .. .. .	..	317,000	1,500,000	2,500,000	2,000,000
	18,516,541	18,071,760	17,280,870	18,742,499	17,750,000
Non-recurring Grants from Excess Receipts of previous years	2,000,000	500,000	500,000	..	..

† Includes special payment to Tasmania of £31,500 in 1924-25, and £38,520 in 1925-26.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 17.—TOTAL COST OF EACH DEPARTMENT.

SYNOPSIS OF FOREGOING STATEMENT.

	1924-25.	1925-26.	1926-27.	1927-28.	Estimate, 1928-29.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS, TERRITORIES OF THE COMMONWEALTH AND PAYMENTS TO OR FOR THE STATES.					
Ordinary services from Revenue	24,273,654	25,513,755	27,938,018	31,019,976	33,807,000
War and Repatriation Expenditure—					
From Revenue*	17,901,034	18,241,399	18,723,953	18,948,300	19,462,000
New Works from Revenue	643,477	1,302,640	1,641,610	622,684	2,105,000
Loan Fund—					
New Works	166,326	140,381	10,785	2,065,074	4,400,000
Wheat Bounty .. .. .	..	43	..	..	..
Total Services, other than Business Undertakings, Territories, &c.	42,984,491	45,198,218	48,314,366	52,586,031	59,774,000
BUSINESS UNDERTAKINGS.					
Ordinary services from Revenue	13,176,518	13,640,846	14,279,253	15,104,788	15,929,000
New Works from Revenue	264,591	1,766,765	2,310,886	2,449,378	4,092,000
New Works from Loan-Fund	1,241,941	332,730	660,434	Cr. 1,389	..
Total Business Undertakings	14,682,990	15,639,331	17,250,573	17,552,777	20,021,000
TERRITORIES OF THE COMMONWEALTH.					
Ordinary services from Revenue	779,705	835,778	921,643	1,057,126	1,146,000
New Works from Revenue	144,548	177,922	367,066	573,717	845,000
New Works from Loan	114,483	170,760	107,864	Cr. 5,514	..
Total Territories of the Commonwealth	1,038,736	1,184,460	1,396,573	1,631,329	1,991,000
PAYMENTS TO OR FOR THE STATES.					
From Revenue	13,781,802	14,573,691	15,021,960	15,989,289	15,535,000
From Loan Fund	411,883	1,048,478	1,931,880	2,491,014	2,000,000
	14,193,685	15,622,169	16,953,870	18,480,333	17,535,000
RELIEF TO PRIMARY PRODUCERS	4,324,056†	2,449,577†	327,000	262,166	215,000
Expenditure from Excess Receipts of previous years—					
Special Post Office Works Provision .. .. .	..	..	..	1,000,000	..
Defence Provision	4,160,000	..	2,000,000	..	3,494,733
Non-recurring grants to States	2,000,000	500,000	500,000	..	..
Reduction of Accumulated Deficit .. .. .	..	213,474	1,067,720	276,558	..
	6,160,000	713,474	3,567,720	1,276,558	3,494,733
Total Commonwealth Expenditure omitting Redemptions—	81,440,325	78,892,743	84,031,419	86,965,421	96,630,733
From Revenue	1,934,633	1,692,392	2,710,963	4,549,215	6,400,000
From Loan Fund	83,363,958	80,585,135	86,742,382	91,512,636	103,030,733
REDEMPTIONS FROM LOAN FUND	9,353,535	431,746	1,069,534	4,902,627	..

* Excluding New Works.

† Includes payment in Australian Capital Territory, £1,200 in 1921-22 and £260 in 1925-26.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 18.—TOTAL WAR AND REPATRIATION EXPENDITURE.
(Details of Expenditure from Revenue for 1936-37 and 1937-38 are shown on pages 41 and 42.)

	War and Repatriation Services, including War Loans (from Consolidated Revenue Fund).	Expenditure from War and Repatriation Services.	Total.	Intergift and Sinking Fund.
	£	£	£	£
1914-16	896,190	14,100,000	14,996,190	115,145
1915-16	1,718,887	37,423,668	39,142,455	2,059,491
1916-17	2,439,271	53,114,237	55,553,508	9,988,058
1917-18	4,049,955	55,028,180	59,078,135	7,813,296
1918-19	6,536,927	59,547,080	66,084,007	14,718,174
1919-20	8,976,793	43,291,764	52,271,557	15,714,938
1920-21	13,672,345	24,148,501	37,820,846	19,613,888
1921-22	10,261,471	7,576,977	17,838,448	21,075,693
1922-23	9,298,660	11,061,254	20,801,912	20,801,912
1923-24	8,161,230	691,247	8,852,477	20,555,063
1924-25	8,232,656	Cr. 32,051	8,200,605	20,155,426
1925-26	8,473,717	Cr. 7,613	8,466,104	20,539,123
1926-27	8,814,001	23,938	8,837,939	20,300,101
1927-28	8,788,937	Cr. 23,741	8,764,296	20,005,972
1928-29	9,026,749	Cr. 12,972	9,013,777	20,771,652
1929-30	9,520,760	Cr. 2,669	9,518,091	20,213,586
1930-31	10,468,748	Cr. 2,206	10,466,542	18,672,084
1931-32	8,764,848	..	8,764,848	12,193,565
1932-33	7,928,817	..	7,928,817	11,193,160
1933-34	8,187,952	..	8,187,952	10,966,411
1934-35	8,433,372	..	8,433,372	10,564,469
1935-36	8,660,427	..	8,660,427	9,560,972
1936-37	9,101,353	..	9,101,353	9,622,600
1937-38	9,342,462	..	9,342,462	9,605,838
Discounts and expenses of flotation of Loans, including redemption and conversion loans .. .. .	..	5,999,094	5,999,094	..
Indebtedness to Government of the United Kingdom for payments made, services rendered and goods supplied during the war	43,398,098	..	43,398,098	..
War Gratuities	452,295	27,059,688	27,511,983*	..
Totals to 30th June, 1938	190,207,813	373,086,814	563,294,627	342,925,623†

* In addition War Gratuity Bonds amounting to £14,359,746 had not been redeemed at 30th June, 1938.
† Interest, £297,614,685. Sinking Fund, £26,294,665. The War Loan had been redeemed by the latter amount.
‡ Includes interest—up to 30th June, 1938—on amounts raised for the States for Soldier had settlement.

II. CONSOLIDATED REVENUE FUND.
III. CONSOLIDATED REVENUE FUND.
TABLE No. 19.—COMPARISON OF DEFENCE, WAR, AND REPATRIATION EXPENDITURE.
(For Details of War and Repatriation Expenditure see pages 41 and 42.)

	NAVY.				MARINE AND MERCHANT SERVICE.				AIR SERVICES (including Civil Aviation).				Total.
	War Expenditure.	Under Ordinary Appropriations.	Loans Expended on Works.	Total.	War and Repatriation Services, including War Loans (from Consolidated Revenue Fund).	Under Ordinary Appropriations.	Loans Expended on Works.	Total.	War Expenditure.	Under Ordinary Appropriations.	Loans Expended on Works.	Total.	
1905-6	178,819	..	..	178,819	..	..	..	..	..	..	..	..	178,819
1906-7	410,511	..	..	410,511	..	..	..	..	..	..	..	..	410,511
1907-8	200,394	..	86	200,480	..	..	..	..	..	..	..	..	200,480
1908-9	259,379	..	3,642	263,021	..	..	..	..	..	..	..	..	263,021
1909-10	259,247	..	1,743	260,990	..	..	..	..	..	..	..	..	260,990
1910-11	265,307	..	2,043	267,350	..	..	..	..	..	..	..	..	267,350
1911-12	303,493†	..	1,681	305,174	..	..	..	..	..	..	..	..	305,174
1912-13	401,664†	..	1,724	403,388	..	..	..	..	..	..	..	..	403,388
1913-14	408,331†	..	889	409,220	..	..	..	..	..	..	..	..	409,220
1914-15	1,259,351	..	851,613	2,110,964	..	..	..	..	..	..	..	..	2,110,964
1915-16	1,550,913	..	872,723	2,423,636	..	..	..	..	..	..	..	..	2,423,636
1916-17	1,550,983	..	48,232	1,600,215	..	..	..	..	..	..	..	..	1,600,215
1917-18	1,641,650	..	48,232	1,689,882	..	..	..	..	..	..	..	..	1,689,882
1918-19	2,459,070	..	8,129	2,467,199	..	..	..	..	..	..	..	..	2,467,199
1919-20	2,734,691	..	40,366	2,775,057	..	..	..	..	..	..	..	..	2,775,057
1920-21	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1921-22	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1922-23	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1923-24	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1924-25	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1925-26	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1926-27	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1927-28	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1928-29	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1929-30	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1930-31	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1931-32	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1932-33	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1933-34	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1934-35	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1935-36	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1936-37	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
1937-38	2,976,005	..	31,862	3,007,867	..	..	..	..	..	..	..	..	3,007,867
Totals	50,340,827	..	1,550,913	51,891,740	190,207,813	..	..	563,294,627	342,925,623	..	..	..	926,145,967

* Includes £10,000 included from recon receipts at 30th June, 1927.
† Includes £300,500 paid from Civil Construction Trust Account.
‡ Includes £1,000,000 advanced from Civil Construction Trust Account.
§ Includes £1,000,000 advanced from Civil Construction Trust Account.
¶ Includes £1,000,000 advanced from Civil Construction Trust Account.
|| Includes £1,000,000 advanced from Civil Construction Trust Account.
||| Includes £1,000,000 advanced from Civil Construction Trust Account.
|||| Includes £1,000,000 advanced from Civil Construction Trust Account.
||||| Includes £1,000,000 advanced from Civil Construction Trust Account.

(Continued)

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC., FROM REVENUE AND LOAN.

	1901-2 1902-3.	1904-5.	1905-6.	1906-7.	1907-8.	Total Transferred Expenditure.	Exhausted 1903-3.
	£	£	£	£	£	£	£
Governor-General—							
Governor-General's Establishments	56,293	423	17,274	5,857	1,840	121,677	5,000
Parliament—							
Canberra—Parliament House, fittings and furniture .. .	747,123	12,031	467	..	2,182	749,673	7,000
Canberra—National Library .. .	33	..	946	..	..	13,083	..
Melbourne—Parliament House, Additional accommodation .. .	2,750	..	..	..	..	2,750	..
Total, Parliament .. .	749,942	12,031	1,413	58	2,182	765,626	7,900
Prime Minister's Department—							
Ship—Construction .. .	13,657,184	..	Cr. 120,135	..	..	13,666,986	..
Cookston Island Dockyard .. .	4,424,160	..	..	..	..	1,424,160	..
Williamstown Shipbuilding Yard .. .	61,555†	..	..	..	..	1,127	..
Maryborough Shipbuilding Yard .. .	1,127	..	..	..	..	1,127	..
Canberra—Prime Minister's Residence .. .	29,550	253	817	..	..	30,629	..
London Offices .. .	1,001,500	..	..	..	..	1,001,500	..
Council for Scientific and Industrial Research—							
Buildings, works and sites, equipment, &c. .. .	7,772	508	26,930	24,832	20,000	80,142	..
Purchase of vessels—Development of industrial industry .. .	..	..	17	5,442	16,110	21,569	..
OH <i>Acquired 1920</i> —Subscription to capital of .. .	375,001	..	..	..	60,000	435,001	..
Buildings, works, sites, fittings and furniture .. .	5,737	..	..	..	4,743	7,510	3,600
Total, Prime Minister's Department .. .	16,693,586	760	92,374	39,374	87,853	16,720,209	3,600
Department of External Affairs—							
Buildings, works, sites, fittings and furniture .. .	..	..	..	..	218	210	100
Department of the Treasury—							
Canberra—Government Printing Office, including equip- ment .. .	157,328	1,997	3,423	4,654	2,810	170,112	1,610
Melbourne—Government Stamp and Note Printing Offices .. .	52,446†	..	..	..	..	82,446	..
Congo Machinery .. .	2,103	..	..	..	..	2,103	..
Darwin Taxation Office—Cottage for Taxation officer .. .	..	..	..	2,750	..	2,750	..
Buildings, works, sites, fittings and furniture .. .	..	..	..	..	4,613	4,613	11,572
Total, Department of the Treasury .. .	241,877	1,997	3,423	7,304	7,423	282,024	13,182

Attorney-General's Department—							
Canberra—Law Courts—Accommodation .. .	600	583	20,325	..	..	21,170	600
Melbourne—High Court—Additional accommodation .. .	263	..	..	..	1,462	4,713	2,900
Buildings, works, sites, fittings and furniture .. .	3,251	..	..	..	..	..	..
Total, Attorney-General's Department .. .	4,114	582	20,325	..	1,462	26,483	2,900
Department of the Interior—							
Commonwealth Offices, Sydney, Melbourne, Brisbane, Adelaide and Perth—Sites and buildings .. .	1,680,834	..	..	..	..	1,680,834	..
River Murray Waters Act—Works, &c. .. .	231,188	36,233	51,835	16,237	..	333,316	90,000
War Service Homes† .. .	2,415,408	119,698	83,500	10,000	103,000	2,827,576	50,000
Metreological Bureau .. .	7,377,062	93,885	116,892	200,000	100,300	7,888,039	35,000
Whits Island—Wholesale Station .. .	13,841	..	..	118	..	13,959	22,800
Canberra—Solar Observatory .. .	82,467	..	..	..	..	82,467	..
Canberra—Administrative Offices and other buildings .. .	473,589	..	..	..	..	473,589	..
Canberra—War Memorial .. .	55,113	..	1,485	5,624	11,105	180,613	10,500
Canberra—Memorial to His late Majesty, King George V. Canberra—Forestry School .. .	32,817	..	5,000	30,000	50,000	117,817	5,000
Ferry Meadow, New South Wales—Acquisition of land fittings and furniture .. .	31,896	..	..	..	3,903	35,800	3,800
Total, Department of the Interior .. .	12,400,282	230,346	258,455	362,674	282,904	13,594,671	278,600
Department of Defence—							
Naval—							
Naval Bases, Works and Establishments, Buildings, Workshops, Machinery, Plant, Stores, &c. .. .	14,956,709	67,213	187,823	115,564	399,066	15,626,375	715,800
Fleet Construction .. .	**14,599,218	625,432	725,863	316,301	381,001	17,685,715	1,102,800
Total Naval .. .	29,555,927	692,645	883,686	601,765	686,997	22,781,020	1,908,688
Military—							
Warlike Stores and Munitions .. .	4,836,183	84,404	177,377	310,231	407,253	5,890,447	450,560
Buildings works and sites .. .	2,990,402	201,637	673,145	366,880	410,433	4,615,685	707,560
Total Military .. .	7,826,585	286,041	850,522	677,111	1,126,677	10,416,132	1,218,110
Principal Supply Officers' Committee— Armament, ammunex, plant, &c. .. .	..	..	..	..	..	..	..
Total .. .	2,717,641	28,946,059	1,291,104	650,334	1,297,167	40,475,919	5,233,367
Carried forward							

* Includes cost cleared of £3,923,118 to War Loan Fund. † Includes expenditure from War Loan Fund. ‡ 45 paid from War Loan Fund. †† Not including expenditure made from Trust Fund. ††† Includes £120,000 paid from Reserve—War Service. †††† Includes amt charge to War Loan Fund of £374,591. ††††† Prior to 1923-24 expenditure amounted to £1,042,162 was made from War Loan Fund. †††††† 252,502 paid from War Loan Fund.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 22.—EXPENDITURE ON ADDITIONS, NEW WORKS, BUILDINGS, ETC., FROM REVENUE AND LOAN—continued.

	Approved from State.	1914-15 1915-16	1916-17	1917-18	1918-19	Total Transferred Properties.	Estimate 1919-20.
Munitions Supply—							
Factories—Machinery and plant, &c.	2,717,641	1,291,104	1,995,230	3,156,830	37,758,178	40,475,819	5,263,307
Factories—Buildings, works and sites	..	1,331,646	2,925,955	1,840,785	2,188,370	..	371,700
..	..	1,848,739	79,011	54,416	2,150,000	..	303,701
..	..	3,180,389	106,511	187,350	4,024,125	..	765,401
Amount placed in Defence Equipments Trust Accounts	2,717,641	1,337,817	2,185,250	3,649,906	41,782,303	44,499,944	6,019,768
Amount placed in Civil Aviation Trust Accounts	..	4,100,000	1,800,000	200,000	300,000	4,600,000	3,491,733
Less amount paid from Defence Trust Accounts	2,717,641	5,547,817	1,076,187	1,669,503	4,873,744	50,659,944	9,513,501
Total, Department of Defence	..	32,126,444	1,198,341	3,169,933	2,080,463	43,066,559	45,788,200
Department of Trade and Customs—	..	260,776	10,895	27,741	29,544	343,308	29,000
Buildings, works and sites and purchase of vessels	..	622,584	14,362	27,741	29,544	343,308	665,892
Total, Department of Trade and Customs	..	885,360	25,257	55,482	59,088	686,616	29,000
Department of Health—	..	549,069	13,255	8,935	14,659	594,255	47,000
Quarantine stations, isolation hospitals, buildings, works and sites, alterations and additions, laundries, and vessels, &c.	..	75,210	4,602	4,000	..	80,148	..
Scrum and Health Laboratories	..	91,934	..	..	..	31,394	..
Canberra—Institute of Anatomy
Total, Department of Health	..	108,711	14,961	8,935	14,659	705,337	47,000
Department of Commerce—	..	20,908	8,145	7,807	8,432	43,106	19,000
Buildings, works and sites, fittings and furniture	..	277,793	9,811	11,831	14,834	397,793	..
Lighthouse vessels	..	460,483	10,820	..	..	567,069	3,260
Lighthouse services
Total, Department of Commerce	..	717,108	18,965	17,118	22,766	947,968	1,665,076

	Approved from State.	1914-15 1915-16	1916-17	1917-18	1918-19	Total Transferred Properties.	Estimate 1919-20.
Recreation Department—	..	38,464	1,468	51,934	90,294	238,679	76,000
Buildings, works and sites	..	8,007,764	57,056	182,771	549,679	9,051,603	136,400
Commonwealth Railways—	..	1,745,439	1,633	399	597	1,746,582	2,000
Trans-Australian Railway	..	2,619,373	4,799	5,805	9,270	2,541,202	16,300
Central Australian Railway	..	41,640	99	100	100	41,939	300
Australian Capital Territory Railway	..	200,000	..	..	..	200,000	..
Capital for "Yarn and Stores Suspense Account"	..	12,613,205	63,587	188,975	552,241	13,881,956	154,000
Total, Commonwealth Railways	..	2,416,844	..	839	..	2,416,005	..
Graton-South Brisbane Railway—Commonwealth cost	..	14,959,050	63,587	188,136	552,241	16,027,331	154,000
Total, Railways	..	5,629,787	78,295	143,363	945,572	6,376,560	155,000
Postmaster-General's Department	..	41,640,942	1,264,660	1,757,167	2,072,426	48,737,285	3,407,999
Buildings, works and sites	..	350,000	..	..	..	375,000	75,001
Telephone, telegraph, trunk line and other services	..	5,000	3,000	..	..	2,000	..
Subscription to Amalgamated Wireless Ltd.	..	5,805,240	1,442,885	1,900,510	2,419,079	55,508,845	61,314,085
Total, Postmaster-General's Department	..	47,562,689	1,442,885	1,900,510	2,419,079	55,508,845	61,314,085
Special Post Office Works Provision	1,000,000	1,000,000	..
Territories of the Commonwealth—	..	8,053,578	225,479	271,327	374,424	9,455,821	545,000
Australian Capital, and reconstruction of Canberra-Goulburn-road	..	662,547	31,522	72,582	100,306	970,316	300,000
Northern Territory—bridges, roads, bores, &c.	..	132,849	..	4,773	..	137,622	..
Papan—including Loan for Public Works, &c.	..	40,496	..	..	..	40,496	..
New Guinea—Locus for Works	..	200	..	..	..	200	..
Norddeik Island
Total, Territories of the Commonwealth	..	8,919,670	259,991	348,882	474,930	10,576,455	845,000
Total, Additions, New Works, Buildings, &c.	..	10,924,322	135,642,696*	6,735,306	7,093,645	159,988,382	170,932,704

* Note.—The total expenditure in each year to 1933-34 was as under:—

1914-15	41,910
1915-16	647,911
1916-17	335,892
1917-18	336,882
1918-19	3,169,621
1919-20	472,059
1920-21	619,760
1921-22	603,484
1922-23	2,571,229
1923-24	4,488,648
1924-25	..
1925-26	5,833,615
1926-27	4,813,301
1927-28	5,391,224
1928-29	7,189,132
1929-30	5,169,621
1930-31	4,730,567
1931-32	5,977,103
1932-33	7,832,726
1933-34	10,434,910
Total to 30/6/1934	62,005,656

1934-35 was transferred in 1934-35 and 2,000,000 in 1935-36 to Defence Equipment and Civil Aviation Trust Accounts; of this amount, 532,899 was expended in 1934-35, 41,291,145 in 1935-36, 41,074,387 in 1936-37 and 81,897,000 in 1937-38. 173,250,000 for expenditure in 1933-34 and the balance for expenditure in subsequent years.

† Transferred to Post Office Works Trust Account—4337,416 was expended in 1932-33.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 21.—FINANCIAL ASSISTANCE TO THE STATES.

(Including assistance for primary production.)

(All expenditure is from Consolidated Revenue Fund except where otherwise stated.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1931-32.							
(a) DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,017,411	2,127,150	1,000,235	703,810	473,432	206,859	7,584,012
Contribution towards Sinking Fund on State Debts	448,142	251,694	154,949	110,027	118,010	33,233	1,103,691
Grants for Federal Aid Roads	3,365,553	2,370,163	1,250,884	850,443	602,378	300,092	8,738,603
Special Grants	600,150	326,185	340,082	296,584	347,031	90,007	1,812,139
	..	..	..	1,600,000	800,000	250,000	1,650,000
	3,865,703	2,705,338	1,591,606	2,057,027	1,210,309	640,099	12,100,642
(b) ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Relief to wheat-growers (from Loan Fund)							
Bounties—omitting Wheat Bounty—	921,109	785,328	64,672	835,617	680,000	1,870	3,296,465
Cotton Industries	64,625	29,870	64,206	..	..	..	158,001
Gold	2,002	4,447	1,011	727	72,682	75	80,904
Flax and Linseed	1,691	..	..	..	..	..	1,691
Iron and Steel products	5,763	1,033	..	..	671	..	7,467
Sulphur	1,803	..	..	23,782	..	5,377	30,962
Wine export	5,474	14,712	..	180,714	368	..	201,268
Cattle Tick control	22,225	..	22,225	..	..	..	44,450
	1,022,061	830,670	162,014	1,038,840	783,490	7,322	3,821,003
(c) WORKS AND OTHER PURPOSES.							
<i>Loan (Unemployment Relief Works) Act 1932</i>							
	153,873	..	..	..	..	..	153,873
Total Payments 1931-32—							
From Revenue	3,867,555	2,755,986	1,679,008	2,252,250	1,313,830	646,151	12,225,780
From Loan Fund	1,074,982	785,328	64,672	835,617	680,569	1,870	3,450,338
	5,042,537	3,542,314	1,743,580	3,087,867	2,003,799	648,021	16,076,118
1932-33.							
(a) DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,017,411	2,127,150	1,000,235	703,810	473,432	206,859	7,584,012
Contribution towards Sinking Fund on State Debts	486,581	234,167	166,235	125,938	126,782	31,829	1,188,622
Grants for Federal Aid Roads	3,403,092	2,361,316	1,252,470	856,754	600,214	298,698	8,773,434
Special Grants	530,485	345,069	361,345	210,114	369,033	96,102	1,922,048
	..	..	..	1,900,000	500,000	330,000	1,830,000
	3,934,477	2,707,285	1,613,815	2,076,668	1,469,247	724,700	12,626,482
(b) ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Relief to wheat-growers							
Relief to wheat-growers (from Loan Fund)	570,000	442,421	40,744	507,138	436,145	2,342	1,999,602
Artificial Manure Subsidy	29,304	35,308	48	41,013	29,857	157	132,807
Bounties—omitting Wheat Bounty—	19,903	85,097	33,588	34,930	60,223	17,711	244,692
Cotton Industries	34,060	2,925	50,182	..	..	..	93,167
Gold	1,916	4,114	1,303	1,004	80,054	48	97,528
Flax and Linseed	8,317	412	..	..	..	..	412
Iron and Steel products	15,944	804	..	..	630	..	8,841
Sulphur	7,382	..	..	24,115	..	6,286	45,245
Wine export	22,225	7,182	..	162,084	1,843	..	178,491
Cattle Tick control .. .. .	..	..	22,225	..	..	..	44,450
Banana Industry .. .. .	..	..	1,000	..	..	..	1,000
	700,042	681,053	164,180	770,284	605,352	29,674	2,846,286
(c) WORKS AND OTHER PURPOSES.							
<i>Loan (Unemployment Relief Works) Act 1932</i>							
	336,295	203,140	274,850	174,053	144,067	21,493	1,155,608
Total Payments 1932-33—							
From Revenue	4,615,025	3,253,930	1,767,947	2,895,139	2,047,742	751,177	15,240,960
From Loan Fund	365,680	238,448	274,898	215,956	171,824	21,680	1,288,595
	4,980,714	3,492,378	2,042,845	3,021,105	2,219,566	772,857	16,529,465

II. CONSOLIDATED REVENUE FUND.

TABLE No. 21.—FINANCIAL ASSISTANCE TO THE STATES—continued.

(All expenditure is from Consolidated Revenue Fund except where otherwise stated.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1933-34.							
(a) DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,017,411	2,127,150	1,016,235	703,810	473,432	206,859	7,684,012
Contribution towards Sinking Fund on State Debts	617,554	279,681	162,494	159,227	130,826	33,037	1,380,819
Grants for Federal Aid Roads	3,435,365	2,406,740	1,268,729	883,743	614,258	299,898	8,874,731
Special Grants	609,321	397,383	415,044	251,626	300,000	110,384	2,207,683
	..	..	..	1,160,000	300,000	380,000	2,130,000
	4,044,656	2,804,123	1,673,773	2,365,419	1,634,133	700,250	13,212,414
(b) ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Relief to wheat-growers							
Special payment during operation of Flour Tax ..	011,004	005,680	76,455	764,543	630,493	4,024	2,099,195
Relief to wheat-growers (from Loan Fund)	78	121	..	30	28	..	45,000
Bounties—omitting Wheat Bounty—	..	..	..	..	..	..	257
Cotton Industry .. .. .	..	2,287	87,208	..	..	..	89,556
Flax and Linseed .. .. .	..	205	..	..	..	..	205
Iron and Steel products .. .. .	..	11,403	2,454	..	1,133	..	14,990
Sulphur .. .. .	..	14,368	1,310	..	25,714	..	6,603
Wine export .. .. .	..	5,208	14,733	..	103,206	774	183,981
Relief to fruit-growers .. .. .	..	8,225	36,321	478	5,258	10,918	125,000
Assistance to Citrus Industry .. .. .	..	2,751	823	..	23	219	3,488
Assistance to growers of Doradillo grapes	..	..	..	20,600	..	..	20,600
Assistance to Banana Industry .. .. .	..	1,500	..	1,600	..	..	3,000
Tobacco Investigation .. .. .	..	4,000	4,000	1,000	1,000	1,000	15,000
Cattle Tick control .. .. .	..	22,225	..	..	..	..	44,450
	680,882	685,540	101,025	679,776	653,565	120,387	3,692,070
(c) WORKS AND OTHER PURPOSES.							
<i>Loan (Unemployment Relief Works) Act 1932</i>							
	22,460	230,582	20,085	8,470	..	9,655	300,161
Total Payments 1933-34—							
From Revenue	5,025,490	3,469,542	1,865,699	3,245,165	2,287,670	910,667	16,804,233
From Loan Fund	22,528	230,703	25,085	8,509	28	9,565	360,418
	5,048,018	3,700,245	1,894,784	3,253,674	2,287,698	920,232	17,164,651

II. CONSOLIDATED REVENUE FUND.

TABLE No. 21.—FINANCIAL ASSISTANCE TO THE STATES—*continued.*

(All expenditure is from Consolidated Revenue Fund except where otherwise stated.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1934-35.							
(a) DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,017,411	2,127,169	1,000,235	703,816	173,482	286,859	7,581,912
Contribution towards Sinking Fund on State Debts	642,969	273,604	176,236	161,373	143,871	33,557	1,330,910
Grants for Federal Aid Roads	3,400,380	2,401,003	1,271,471	865,169	617,303	390,416	8,916,822
Special Grants	980,611	445,870	463,604	281,122	473,468	123,239	2,453,980
Non-recurring grants	785,000	656,000	286,000	178,000	133,000	69,000	2,000,000
	4,026,901	3,384,959	2,021,076	2,722,311	1,823,771	892,716	15,781,802
(b) ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Relief to wheat-growers	1,221,503	877,000	100,457	931,231	868,181	6,893	4,008,355
Special payment during operation of Four Tax Bounties—omitting Wheat Bounty—	..	..	..	..	..	31,808	31,806
Cotton Industries .. .. .	..	..	118,481	..	..	..	118,481
Flax and Linseed .. .. .	..	603	38	..	..	..	599
Iron and Steel products	13,943	2,146	..	4	747	..	16,836
Sulphur	13,621	6,700	..	25,464	..	5,016	50,831
Wine export	3,232	10,048	..	171,053	2	..	184,339
Relief to fruit-growers	4,023	22,633	1,168	12,000	14,505	70,231	125,000
Assistance to Citrus Industry	7,380	22	..	..	..	..	7,402
Mandarin Growers' Relief	8,515	216	835	128	208	..	10,000
Assistance to Banana Industry	600	..	1,600	..	..	..	1,600
Tobacco Investigation	4,000	4,000	4,000	1,000	1,000	1,000	15,000
Assistance to berry-growers .. .. .	..	..	..	..	..	6,000	5,000
Assistance to Peari Shell Industry .. .. .	..	..	1,500	..	2,500	..	4,000
Cattle Tick control	22,550	..	20,550	..	..	..	51,100
Cattle Tick control (from Loan Fund)	4,000	..	4,000	..	..	..	8,000
Artificial Manure Subsidy	23,000	95,000	21,000	46,000	52,000	13,000	230,000
	1,320,387	1,017,773	278,127	1,187,804	939,143	135,916	4,885,240
(c) WORKS AND OTHER PURPOSES.							
Loans (Unemployment Relief Works) Act 1932 ..	1,204	65,708	1,311	5,000	..	2,628	75,820
Grants to States under Loan (Unemployment Relief Works) Act 1934-35 for—							
Relief Works .. .. .	..	125,000	35,000	15,000	50,000	25,000	250,000
Metalliferous Mining	10,000	6,000	20,000	10,000	15,000	15,000	75,000
Forestry	5,000	25,000	10,000	1,000	20,000	3,000	64,000
	16,264	220,708	66,311	31,000	85,000	45,628	464,820
Total Payments 1934-35—							
From Revenue	6,822,378	4,412,712	2,235,202	3,910,173	2,782,914	1,028,651	20,662,642
From Loan Fund	20,284	220,708	70,311	31,689	85,000	45,528	472,820
	6,872,642	4,633,420	2,365,513	3,941,184	2,847,914	1,074,189	21,134,862

II. CONSOLIDATED REVENUE FUND.

TABLE No. 21.—FINANCIAL ASSISTANCE TO THE STATES—*continued.*

(All expenditure is from Consolidated Revenue Fund except where otherwise stated.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1935-36.							
(a) DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,017,411	2,127,169	1,006,235	703,816	473,432	269,859	7,664,912
Contribution towards Sinking Fund on State Debts	682,462	270,413	170,479	165,074	161,247	34,218	1,359,889
Grants for Federal Aid Roads	3,479,830	2,307,672	1,272,714	868,887	624,670	301,077	8,044,702
Special Grants	768,970	600,202	622,433	310,794	533,549	138,945	2,778,899
Non-recurring grants	205,000	140,000	75,000	45,000	35,000	..	500,000
Grants for Local Public Works	39,400	27,300	14,460	8,700	6,650	3,400	100,000
	4,401,239	3,065,174	1,884,697	2,739,381	1,909,878	893,422	15,073,691
(b) ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Relief to wheat-growers	605,284	441,948	42,835	432,146	392,850	3,483	1,878,546
Relief to wheat-growers (from Loan Fund) ..	43	..	..	..	..	..	43
Special payment during operation of Four Tax Bounties—omitting Wheat Bounty—	..	..	..	..	..	38,920	38,920
Cotton .. .. .	..	..	77,069	..	..	..	77,069
Flax and Linseed .. .. .	..	82	..	..	..	..	82
Iron and Steel products	16,491	3,238	..	..	746	..	20,473
Sulphur	12,717	23,163	..	29,064	..	8,609	73,953
Wine export	2,747	6,142	..	180,153	416	..	189,457
Apple and Pear	3,600	12,700	100	4,600	14,000	39,600	74,300
Assistance to Citrus Industry	11,022	20	..	4,543	163	..	15,538
Assistance to Banana Industry	600	..	1,000	..	..	..	1,600
Tobacco Investigation	4,000	4,000	4,000	1,000	1,000	1,000	15,000
Cattle Tick control	27,225	..	27,225	..	..	..	54,450
Artificial Manure Subsidy	66,211	206,682	40,501	99,610	106,767	24,788	534,037
Apple and Pear Research	1,670	4,650	1,650	2,350	1,550	4,750	14,520
Farmers' Debt Adjustment (from Loan Fund) ..	75,000	60,000	..	30,000	150,000	15,000	317,000
	770,370	750,603	184,770	700,206	607,481	130,048	3,210,368
(c) WORKS AND OTHER PURPOSES.							
Grants to States under Loan (Unemployment Relief Works) Act 1934-35 for—							
Relief Works	122,000	75,000	80,000	25,000	75,000	25,000	412,000
Metalliferous Mining	22,800	30,000	30,000	10,000	41,000	10,700	144,700
Forestry	10,000	75,000	20,000	16,500	80,000	22,000	223,500
	164,800	180,000	140,000	61,000	196,000	67,700	779,700
(d) OTHER PAYMENTS.							
Grants for Maternal and Infant Welfare	14,000	10,000	8,000	6,000	6,500	5,500	50,000
Grant towards cost of establishment of Lepor Station at Deely, Western Australia .. .. .	..	..	..	..	6,000	..	5,000
Grants towards cost of establishment of Clinics for treatment of Paralysis	600	..	..	..	..	..	500
	14,600	10,000	8,000	6,000	11,500	5,500	55,500
Total Payments 1935-36—							
From Revenue	5,207,056	3,775,787	2,087,357	3,565,587	2,598,850	1,017,810	18,122,516
From Loan Fund	223,543	230,000	146,000	81,000	346,500	69,750	1,066,793
	5,430,609	4,005,787	2,227,357	3,586,587	2,875,359	1,087,560	19,189,309

II. CONSOLIDATED REVENUE FUND.

TABLE No. 21.—FINANCIAL ASSISTANCE TO THE STATES—continued.

(All expenditure is from Consolidated Revenue Fund except where otherwise stated.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1936-37.							
(a) DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,150	1,000,235	703,816	473,432	206,859	7,654,912
Contribution towards Sinking Fund on State Debts	689,332	280,645	166,322	107,487	157,015	35,747	1,416,548
Grants for Federal Aid Roads	3,606,743	2,407,694	1,282,557	571,303	630,447	302,606	9,001,460
Special Grants	838,910	647,116	671,432	340,608	583,590	151,977	3,039,530
Non-recurring Grants	107,000	137,000	72,000	44,000	33,000	17,000	600,000
Grants for Local Public Works	39,400	27,400	14,450	8,700	6,650	5,400	100,000
	4,682,053	3,110,310	1,940,459	2,000,800	1,763,687	1,074,983	16,070,900
(b) ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Bounties—							
Cotton	18,870	9,414	40,643	..	..	..	40,643
Iron and Steel Products	11,071	18,951	..	31,188	..	6,801	68,011
Sulphur	3,209	7,201	..	202,631	..	..	214,838
Wine export	2,138	20,611	612	9,545	18,948	65,777	110,427
Apple and Pear	4,093	246	..	2,373	121	..	7,432
Citrus Fruits	4,604	633	..	1,470	..	..	6,707
Pears	275	..	550	..	..	..	825
Assistance to Banana Industry	4,000	4,000	4,000	1,000	1,000	1,000	16,000
Tobacco Investigation	24,175	..	24,175	..	..	..	48,350
Cattle Tick control	40,600*	130,000*	25,000*	69,000*	57,500*	15,000*	327,000*
Artificial Manure Subsidy	353,000	532,000	75,000	180,000	314,000	40,000	1,600,000
Farmers' Debt Adjustment (from Loan Fund)	1,400	..	..	..	..	160	1,600
Training of Dairy Factory Operatives	467,842	723,046	169,880	487,100	304,030	127,728	2,366,801
(c) WORKS AND OTHER PURPOSES.							
Grants to States under Loan (<i>Unemployment Relief Works</i>) Act 1934-35 for—							
Relief Works	228,000	25,000	..	35,000	..	..	338,000
Metalliferous Mining	10,000	15,000	20,000	15,000	5,000	..	64,000
Forestry	35,000	..	..	..	..	..	35,000
Grants to States under Appropriation (<i>Unemploy- ment Relief</i>) Act 1936 for—							
Metalliferous Mining	10,000	27,000	35,000	12,500	34,000	10,400	140,000
Forestry	25,000	50,000	16,000	8,500	60,000	12,500	161,000
Grants to States under <i>Unemployment Relief Act 1935</i>	59,200	40,000	21,700	13,000	10,000	5,200	160,000
	378,800	167,000	92,300	132,800	100,100	28,100	888,000
(d) OTHER PAYMENTS.							
Grants for Research	7,500	7,500	4,200	5,400	3,000	2,400	30,000
Grants for Cancer, Nutrition and other Health Campaigns .. .. .	..	5,000	..	..	..	5,000	10,000
	7,500	12,500	4,200	5,400	3,000	7,400	40,000
Total Payments 1936-37—							
From Revenue	4,808,295	3,440,785	2,111,819	2,947,315	1,931,386	1,192,211	16,431,791
From Loan Fund	628,000	572,000	95,000	278,500	315,500	46,000	1,937,000
	5,436,295	4,012,785	2,206,819	3,225,815	2,250,886	1,238,211	18,368,791

* Approximate.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 21.—FINANCIAL ASSISTANCE TO THE STATES—continued.

(All expenditure is from Consolidated Revenue Fund except where otherwise stated.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1937-38.							
(a) DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,150	1,000,235	703,816	473,432	206,859	7,654,912
Contribution towards Sinking Fund on State Debts	603,251	287,308	192,518	170,564	162,521	38,100	1,454,385
Grants for Federal Aid Roads	2,520,062	2,414,527	1,288,733	571,303	635,590	302,606	9,030,297
Special Grants	1,108,007	720,161	782,553	460,354	796,702	217,476	4,140,402
Grants for Local Public Works	39,400	27,400	14,450	8,700	6,650	3,400	100,000
Contributions—Port Augusta—Port Pirie Railway Agreement .. .. .	..	..	..	20,000	..	..	20,000
	4,728,080	3,168,088	2,085,758	2,563,674	2,014,308	1,000,894	15,068,789
(b) ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Bounties—							
Cotton .. .. .	..	..	95,044	..	..	..	95,044
Iron and Steel Products	10,891	11,026	..	..	470	..	32,297
Sulphur	9,672	35,950	..	29,897	..	7,725	82,144
Wine export	4,837	7,313	..	17,189	549	..	184,035
Apple and Pear	1,400	12,000	250	3,016	7,209	30,817	61,721
Citrus Fruits	6,901	525	..	2,963	319	..	9,807
Pears	310	284	..	337	..	..	1,171
Assistance to Banana Industry	710	1,611	870	609	193	..	6,144
Tobacco Investigation	3,750	3,750	3,750	1,250	1,250	1,250	16,000
Cattle Tick control	34,725	..	34,725	..	..	..	69,450
Artificial Manure Subsidy	32,500*	100,000*	22,500*	50,000*	45,000*	12,000*	281,000*
Training of Dairy Factory Operatives	1,400	..	..	100	1,400	300	4,600
Farmers' Debt Adjustment (from Loan Fund)	840,000	810,000	170,000	280,000	300,000	70,000	2,600,000
	951,003	1,014,714	328,048	540,320	358,201	123,343	3,316,821
(c) WORKS AND OTHER PURPOSES.							
Grants to States under Appropriation (<i>Unemploy- ment Relief</i>) Act 1936 for—							
Metalliferous Mining	13,000	18,700	24,000	..	9,800	3,000	70,000
Forestry	12,000	25,000	7,500	4,230	25,000	0,250	80,500
States Grants Act 1937—Youth Employment ..	79,000	55,000	29,000	19,000	14,000	8,000	200,000
	105,100	98,700	67,400	23,230	48,800	17,250	350,600
(d) OTHER PAYMENTS.							
Medical Research	6,100	4,107	2,053	1,540	1,027	613	15,400
Grants for Other Research	7,900	7,500	4,200	5,400	3,000	2,400	30,000
Infantile Paralysis—Grants for after-care treatment	..	10,000	..	5,000	..	4,000	10,000
	13,600	21,607	6,253	11,040	4,027	6,013	64,400
Total Payments 1937-38—							
From Revenue	4,958,834	3,463,109	2,317,457	2,859,184	2,123,526	1,168,440	16,890,510
From Loan Fund	840,000	840,000	170,000	280,000	300,000	70,000	2,500,000
	5,798,834	4,303,109	2,487,457	3,139,184	2,423,526	1,238,440	19,390,510

* Allocation between the States is tentative only.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 21.—FINANCIAL ASSISTANCE TO THE STATES—*continued*.

(All expenditure is from Consolidated Revenue Fund except where otherwise stated.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1938-39 (Estimated).							
(a) DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts	2,917,411	2,127,139	1,096,235	703,816	473,432	266,859	7,581,912
Contribution towards Sinking Fund on State Debts	613,698	229,000	197,000	173,000	105,000	40,000	1,480,698
Grants for Federal Aid Roads and Works	3,530,490	2,419,169	1,203,225	876,816	638,432	300,850	9,963,000
Special Grants	1,166,160	728,250	392,650	469,650	799,500	237,500	4,132,600
Grants for Local Public Works	39,400	27,400	14,450	1,040,000	676,000	410,000	2,620,000
Contribution—Port Augusta—Port Pirie Railway Agreement	..	..	..	20,000	..	..	20,000
	4,736,049	3,172,809	2,100,335	2,406,166	2,011,883	927,769	16,355,000
(b) ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.*							
Bounties—							
Cotton	..	..	148,000	..	..	..	148,000
Iron and Steel Products	20,500	12,000	..	..	600	..	33,000
Sulphur	11,000	38,000	..	30,000	..	6,000	85,000
Wine Export	6,000	9,000	..	174,500	500	..	190,000
Citrus Fruits	4,600	700	..	7,450	350	..	13,000
Apple and Pear Research	1,360	2,460	1,000	1,300	1,300	2,000	10,000
Tobacco Investigation	2,600	2,600	2,500	831	833	833	10,000
Cattle Tick Control	3,725	..	34,725	..	..	..	60,460
Artificial Manure Subsidy	31,000	80,000	30,000	32,000	41,000	11,000	215,000
Training of Dairy Factory Operatives	..	1,400	1,400	300	..	400	5,000
Farmers' Debt Adjustment (from Loan Fund)	650,000	600,000	300,000	300,000	300,000	60,000	2,000,000
	661,676	644,050	507,626	616,384	344,483	72,833	2,770,000
(c) WORKS AND OTHER PURPOSES.							
States Grant Act—Youth Employment							
	70,000	65,000	25,000	10,000	14,000	8,000	200,000
(d) OTHER PAYMENTS.*							
National Health Campaign	13,760	13,760	13,250	11,760	11,250	11,250	75,000
Medical Research	17,840	11,803	6,947	4,400	2,973	1,487	44,000
Grants for other Research	7,600	7,600	4,500	5,400	3,000	2,400	30,000
	39,000	33,143	23,397	21,610	17,223	15,137	149,000
Total Payments 1938-39 (Estimated)—							
From Revenue	4,965,714	3,405,002	2,356,357	2,693,160	2,087,588	973,729	16,481,550
From Loan Fund	550,000	580,000	300,000	300,000	300,000	50,000	2,000,000
	5,515,714	3,985,002	2,656,357	2,993,160	2,387,588	1,023,729	18,481,550

* Allocation between States is tentative only

II. CONSOLIDATED REVENUE FUND.

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

TABLE No. 22.—RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1938-39.

NOTE.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 28th October, 1918, a War Postage Tax of 1d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1½d. and it was restored to 2d. on 4th August, 1930.

	1901-2 to 1903-31.	1924-25.	1926-28.	1929-37.	1937-38.	Total for 37 years.	(Estimate) 1938-39.
	£	£	£	£	£	£	£
Ordinary Revenue of the Department	235,010,414	13,044,031	14,830,044	16,789,617	10,732,201	207,222,207	17,630,000
Repayment of States' proportion of Pensions Contributions of Officers towards Pensions under State Acts	921,808	20,820	25,808	24,820	20,883	1,013,600	20,000
Capital Expenditure Repayment Account..	49,074	126	104	..	59	50,018	..
	6,488	..	..	..	..	6,488	..
Total Receipts	236,897,474	13,955,277	14,885,016	16,811,502	16,763,139	298,229,400	17,650,000
Expenditure (not including New Works and Buildings)	226,345,961	12,015,696	12,523,878	13,203,176	13,964,473	278,053,164	14,765,000
Receipts over Expenditure	10,551,513	1,949,581	2,341,138	2,608,326	2,788,666	20,239,224	2,785,000
Expenditure on New Works, Buildings, and Sites							
Provided from Revenue	13,782,740	202,245	1,676,255	2,116,886	3,184,123	20,962,249	3,938,000
Provided from Loan Fund	33,779,599	1,240,640	224,255	302,193	Cr. 451	35,546,596	..
Total New Works, Buildings, and Sites	47,562,699	1,442,885	1,900,510	2,419,079	3,183,672	56,508,845	3,938,000

* Includes £1,000,000 provided from excess receipts of 1936-37.

TABLE No. 23.—DETAILS OF EXPENDITURE.

	1923-24.	1924-25.	1925-26.	1926-27.	1927-28.	(Estimate) 1928-29.
	£	£	£	£	£	£
Salaries and payments in the nature of Salary	6,289,722	6,073,094	6,011,237	7,326,822	7,898,781	8,297,848
General Expenses	218,000	343,839	423,829	443,604	430,024	491,187
Stores and Material	413,830	374,242	516,262	700,193	761,604	870,005
Mails	6,021,067	7,291,229	7,891,318	8,477,230	9,169,300	9,749,010
Rent, Maintenance, &c., of Works and Buildings	1,105,493	1,100,769	1,228,568	1,298,310	1,389,430	1,614,880
Interest	77,993	103,071	103,865	131,693	117,322	142,000
Sinking Fund	1,702,183	1,691,400	1,623,067	1,408,807	1,402,843	1,422,000
Exchange	359,018	620,359	671,560	1,023,673	1,076,248	1,150,000
Pensions and Retiring Allowances	85,232	101,319	80,798	80,023	79,085	81,000
Government contributions under Superannuation Act	215,410	242,611	260,970	283,658	301,078	317,000
Miscellaneous	65,370	145,616	140,721	45,127	41,248	50,880
Expenditure (not including New Works, &c.)	11,422,679	12,016,696	12,523,878	13,203,176	13,964,473	14,765,000
Additions, New Works, Buildings, &c.	865,494	202,245	1,676,255	2,116,886	3,184,123	3,938,000
Expenditure out of Consolidated Revenue Fund	12,288,173	12,218,941	14,200,133	15,320,062	17,148,596	18,693,000
Provided from Loan Fund	..	..	1,240,640	224,255	302,193	Cr. 451
Total Expenditure Postmaster-General's Department	12,288,173	13,459,581	14,424,368	15,622,265	17,148,145	18,693,000

* Includes £1,000,000 provided from excess receipts of 1926-27.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 24.—AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES.

30TH JUNE, 1938.

	£	s.	d.	£	s.	d.
Government of New South Wales—						
Advances under Loan (Unemployment Relief) Acts				600	0	0
Government of Victoria—						
Amount payable on re-transfer of Point Lonsdale Lighthouse Site ..	6,000	0	0			
Advances under Loan (Unemployment Relief) Acts	260,537	6	2	266,537	6	2
Government of Queensland—						
Advances under Loan (Unemployment Relief) Acts				214,705	17	5
Government of South Australia—						
Advances under Loan (Unemployment Relief) Acts				6,035	13	10
Government of Western Australia—						
Amount payable on additions to Perth Public Hospital handed back to the State ..				21,522	0	0
Government of Tasmania—						
Advances under Loan (Unemployment Relief) Acts				16,816	13	8
Administration of Papua—						
Loan for general works	26,451	9	1			
Loan for roads	3,164	4	5			
Loan for Port Moresby reservoir	2,217	18	10			
Loan for wharfs, Port Moresby and Samarai	25,148	6	10	56,981	19	2
Administration of New Guinea—						
Deficit in Revenue Account during military occupation	13,516	0	11			
Advance to meet expenditure consequent upon volcanic eruption	10,000	0	0	23,516	0	11
Australian Commonwealth Shipping Board—						
Debentures				508,850	0	0
British Phosphate Commissioners—						
Advances under Nauru Island Agreement				1,325,343	1	1
Advances for payments through Post Office Money Order Account				498,500	0	0
Other Administrations and Authorities—						
White Star Line	681,210	0	1			
Loans to returned soldiers for land settlement, Australian Capital Territory Controller and Accountant-General, Post-office, London—Advance for War Pensions	922	13	6			
Commonwealth Bank, London—Advance for War Pensions	2,000	0	0			
Young Men's Christian Association, Melbourne and Hobart—Loan for Naval Hostels	10,000	0	0			
Norfolk Island Products Pty. Ltd.—Advance for assistance to passion fruit industry	8,800	0	0			
	1,840	0	0	704,772	13	7
				3,644,181	5	10

III. TRUST FUND.

III. TRUST FUND.

TABLE No. 25.—STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30th JUNE, 1938.—continued.

	Balance brought forward from 30th June, 1937.			Year ended 30th June, 1938.						Balance carried forward to 1st July, 1938.		
	£	s.	d.	Expenditure.			Receipts.			£	s.	d.
Brought forward	17,480,444	3	1	67,807,095	0	4	68,107,988	14	9	18,281,337	17	0
Superannuation Fund	6,146,618	0	2	634,494	10	7	1,144,896	12	5	6,657,020	2	0
Suspense	Dr. 160,853	19	5	26,896	13	1	20,556	9	1	Dr. 166,884	3	6
Tobacco Growing Investigations	16,010	12	1	18,029	13	6	20,000	0	0	16,980	18	7
Unclaimed Militia Pay—Naval	803	9	1	441	7	0	609	2	3	962	4	9
Unemployment Relief	1,170	10	0	1,143	15	8	Dr. 26	14	4	..	..	..
Uniform, Clothing, and Necessaries—												
Naval	70,232	17	4	27,197	14	9	42,427	19	3	85,463	1	10
War Memorial, Canberra	33,217	10	10	7,926	16	4	50,000	0	0	75,290	14	6
War Pensions .. ..	..	..	..	8,094,622	19	2	8,094,622	19	2	..	..	..
War Savings Certificates Interest	1,072	4	1	192	19	4	..	..	..	879	4	9
War Service Homes	49,271	1	6	250,550	9	1	201,279	7	7	..	..	..
War Service Homes—Insurance	278,055	3	5	11,254	12	7	30,784	19	7	297,585	10	5
War Service Homes Relief	27	16	10	7,094	1	11	7,066	5	1	..	..	..
Wine Export Encouragement .. ..	..	..	..	184,692	13	5	196,299	9	2	11,600	15	9
Wireless Broadcasting	281,650	1	0	612,200	0	6	633,553	4	0	303,008	4	6
Works Suspense	44,139	16	9	600,955	10	8	698,162	16	0	36,347	2	1
Total	24,250,889	6	9	77,784,288	17	11	79,143,216	4	5	26,609,786	13	3

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TABLE No. 26.—AUSTRALIAN SOLDIERS' REPATRIATION TRUST ACCOUNT.

Expenditure.	1935-36.			1936-37.			1937-38.			Receipts.			
	£	s.	d.	£	s.	d.	£	s.	d.	1935-36.	1936-37.	1937-38.	
	£	£	£							£	£	£	
Repatriation Benefits—										Balance from 30th June ..	24,702	12,842	5,041
Living Allowances	35,302			34,005			33,025			Transfer from Appropriation—			
Medical Treatment	209,744			231,928			232,068			For Repatriation of Soldiers			
Maintenance of Departmental										and expenses in connection			
Institutions	250,630			279,102			294,920			therewith	726,078	749,500	824,007
Miscellaneous (including Minor										Repayment of Loans to Soldiers	4,108	4,141	2,892
Capital Works)	40,820			40,512			40,360			Sums Revoked	500	605	333
	650,674			689,507			601,021			Interest on Loans	1	6	718
Administrative Expenses*—										Insurance Premiums recovered	55,235	64,034	69,808
Salaries and Payments in the										Miscellaneous Receipts	787,008	800,004	887,769
nature of salary	108,686			114,670			125,607						
General Expenses	65,639			64,818			60,772						
Total Expenses	262,204			270,488			292,670						
Total Expenditure	708,868			805,506			803,700						
Balance to 1st July	12,842			5,041			..						
	811,710			871,036			893,700			811,710	871,036	893,700	

* Includes Administrative expenses of War Pensions Office.

TABLE No. 27.—REPATRIATION OF AUSTRALIAN SOLDIERS' CONTRIBUTIONS TRUST ACCOUNT.

Expenditure.	1935-36.			1936-37.			1937-38.			Receipts.			
	£	s.	d.	£	s.	d.	£	s.	d.	1935-36.	1936-37.	1937-38.	
	£	£	£							£	£	£	
Education of children of deceased										Balance from 30th June ..	3,800	3,140	658
and of permanently and totally										Contributions received from			
incapacitated soldiers—										the Public and interest	914	918	2,443
Ordinary payments	84,805			97,739			111,007			on investments			
Contributions to assist										Educational Grant appropriated	86,077	90,550	110,614
soldiers and their depon-										by Parliament			
dents not eligible under	2,332			1,205			1,059						
the Repatriation Act													
Contributions to provide													
comforts for men in de-	101			587			243						
partmental institutions	24			60			33						
General Pan Scholarship	6			4			18						
Bloomfield Scholarship .. ..	..			..			..
Johnson and Vicars Trust													
Fund	203			401			286						
Total Expenditure	87,051			100,048			113,308						
Balance to 1st July	3,146			558			509						
	90,707			100,604			113,615			90,707	100,604	113,615	

TABLE No. 28.—WAR SERVICE HOMES INSURANCE TRUST ACCOUNT.

Expenditure.	1935-36.			1936-37.			1937-38.			Receipts.			
	£	s.	d.	£	s.	d.	£	s.	d.	1935-36.	1936-37.	1937-38.	
	£	£	£							£	£	£	
Administrative Expenses	6,293			6,190			6,113			Balance from 30th June ..	237,494	259,184	278,035
Adjustment of Claims	2,079			4,385			3,328			Insurance Premiums	31,612	31,107	30,785
Contributions to Fire Brigade													
Boards	1,550			1,051			1,814						
Total Expenditure	9,922			12,226			11,255						
Balance to 1st July	209,184			278,035			297,865			209,184	290,291	308,840	
	269,106			290,291			308,840						

III. TRUST FUND.

TABLE No. 29.—WAR SERVICE HOMES RELIEF ACCOUNT.

Expenditure.	1935-36.	1936-37.	1937-38.	Receipts.	1935-36.	1936-37.	1937-38.
	£	£	£		£	£	£
Relief granted under Sections 25AA and 30A of the War Service Homes Act 1918-1936—				Balance from 30th June ..	£ ..	£ 2,300	£ 28
Installments ..	777	2,816	3,653	Transfer from Revenue ..	5,000	3,674	6,980
Rates and Taxes ..	1,070	2,018	2,277	Repayments ..	..	28	77
Repairs ..	692	803	934				
Insurance Premiums ..	166	274	230				
Total Expenditure ..	2,604	6,970	7,094	Total Receipts ..	6,000	3,602	7,066
Balance to 1st July ..	2,300	28	..		5,000	6,908	7,094
	5,000	6,008	7,094		5,000	6,908	7,094

TABLE No. 30.—WAR SERVICE HOMES TRUST ACCOUNT.

Expenditure.	1935-36.	1936-37.	1937-38.	Receipts.	1935-36.	1936-37.	1937-38.
	£	£	£		£	£	£
Acquisition of land and erection of dwellings ..	114,040	168,703	141,507	Balance from 30th June ..	£ ..	£ 2,342	£ 49,271
Maintenance of homes, &c. ..	64,117	55,062	49,709	Transfer from Revenue for—			
Administrative expenses—				Capital expenditure ..	108,268	200,000	100,300
Salaries and payments in the nature of salary ..	36,169	36,273	40,318	Maintenance of homes, &c. ..	52,700	62,480	32,440
General expenses ..	18,347	19,209	18,959	Transfer from Loan Fund for Capital expenditure ..	10,614	..	..
	51,466	55,482	60,277	Transfer from Revenue for administrative expenses ..	54,460	55,482	60,277
				Repayments of Principal ..	616,868	550,132	607,432
				Repayments of advances other than to applicants ..	28	20	4
				Interest ..	611,130	616,808	621,676
				Rents from property, lot or lease ..	62,653	82,160	72,618
				Sinking Fund Deposits ..	2,071	Dr. 670	4,033
				Sales of Property ..	9,285	9,660	5,220
				Miscellaneous ..	10	8	3
				Deduct—Amount paid to the National Debt Commission being repayments of advances and receipts in respect of purchase money ..	615,800	650,169	607,435
				Interest and rent from property lot or lease, transferred to revenue ..	603,792	600,048	604,180
Total Expenditure ..	233,222	270,237	250,650		1,209,038	1,249,206	1,301,624
Balance to 1st July ..	2,342	49,271	..		236,464	317,206	201,270
	235,464	319,608	250,650		236,464	319,608	201,270

TABLE No. 31.—SUPERANNUATION FUND.

RECEIPTS AND EXPENDITURE.

Expenditure.	1935-36.	1936-37.	1937-38.	Receipts.	1935-36.	1936-37.	1937-38.
	£	£	£		£	£	£
Pension payments—				Balance from 30th June ..	5,066,530	5,050,224	6,140,618
Superannuation Account ..	612,337	569,348	697,650	Contributions by officers—			
Provident Account ..	..	..	2,255	Superannuation Account ..	401,694	410,644	471,644
Refund of Contributions—				Provident Account ..	..	..	10,525
Superannuation Account ..	36,000	37,847	34,501	Contributions from Consolidated Revenue Fund—			
Provident Account ..	..	..	148	Superannuation Account ..	400,693	441,001	468,478
Cash Benefits under Section 46A	69	20	..	Provident Account ..	..	..	1,269
Loss on Investments ..	9	29	41	Interest on Investments—			
				Superannuation Account ..	223,762	245,413	265,221
				Provident Account ..	..	..	11
Total Expenditure ..	648,405	697,244	634,495	Gratuities and refunds transferred to the Board under Section 58 ..	304	537	224
Balance to 1st July ..	5,650,224	6,140,618	6,057,020	Profit on realization of investments ..	6,000	5,468	..
				Advances by the Treasury ..	90,000	Dr. 18,425	Dr. 81,475
					1,132,163	1,093,638	1,144,897
	6,108,689	6,743,862	7,291,515		6,108,689	6,743,862	7,291,515

III. TRUST FUND.

TABLE No. 32.—STATEMENT OF DEPOSITS UNDER THE INSURANCE ACTS 1932-1937, AS AT 30TH JUNE, 1938.

Nature of Deposit.	Held by the Commonwealth.			Held by the States*.			Total Commonwealth and States.	
	Life Insurance.		Total Commonwealth.	Life Insurance.		Total States.		
	£	s. d.		£	s. d.			
Cash ..	..	..	..	..	..	..	£	s. d.
Commonwealth Government ..	115,950	0 0	424,839	8 11	57,895	0 0	611,650	0 0
British Government ..	..	..	23,055	13 2	858,380	0 0	1,473,890	0 0
State Government—London ..	16,000	0 0	17,000	0 0	10,400	0 0	23,400	0 0
Municipal ..	50,000	0 0	3,600	0 0	..	..	23,400	0 0
Corporation Debentures and Stock ..	..	..	55,000	0 0	21,949	0 0	21,949	0 0
Fixed Deposits ..	181,950	0 0	517,895	2 1†	..	..	..	..
Bank Guarantees and Undertakings ..	..	..	22,000	0 0	..	..	..	..
Titles and Forfeitures ..	168,510	9 2	95,810	0 0	91,400	0 0	91,400	0 0
	350,460	9 2	957,215	11 3	1,040,024	0 0	2,098,540	0 0
							3,138,564	0 0
							4,095,779	11 3

* Under the Commonwealth law deposits held by the States are shown to be deposits for the purposes of the Commonwealth law.
† Of this amount £10,000 has been tentatively accepted, and the remainder will be held through agents.

Deposits have been made in respect of Life Insurance and Other Insurance as follow—

	£	s.	d.
Life ..	..	..	..
Other ..	..	..	..
	1,500,484	9	2
	2,705,295	2	1
	4,095,779	11	3

† For particulars see page 92.

III. TRUST FUND.

TABLE No. 33.—COINAGE.

Dr.	A.—BULLION INVESTMENT ACCOUNTS, 1937-38.				Cr.
	Silver.		Bronze.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Balance of Investment Accounts at 30th June, 1937—					
SILVER.					
Bullion value of Coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) 10,914 14 6					
Bullion at cost 100,425 17 6	111,370 12 2				
BRONZE.					
Bullion value of coin in Australian Mints and Commonwealth Treasury, Melbourne (as per Statement B) 632 5 4					
Bullion at cost 2,460 2 4		3,121 7 8			
Bullion purchases in 1937-38—					
Silver 208,549 13 7					
Bronze 7,287 2 4					
	379,920 5 9	10,408 10 0			

Dr.	B.—TRADING ACCOUNT, 1937-38.				Cr.
	Silver.		Bronze.		
Value of coin and bullion on hand at 30th June, 1937—	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
SILVER.					
Com, £28,000, at cost as Bullion, 101,818.18 oz. 10,944 14 6					
Bullion at cost— 937,051.77 oz. 100,425 17 9	111,370 12 2				
BRONZE.					
Com, £4,620, at cost as Bullion, 10 tons 4 cwt. 2 qr. 16 lb. 652 5 4					
Bullion at cost, 32 tons 0 cwt. 0 qr. 11 lb. 2,460 2 4		3,121 7 8			
Bullion supplied to Royal Mint, Melbourne					
SILVER.					
Weight. Rate per oz. Cost.					
162,708.88 1 6.5784	12,505 0 5				
216,029.76 1 6.5826	16,726 12 11				
270,035.17 1 6.5821	21,001 1 10				
243,905.59 1 6.5797	19,153 3 11				
182,146.24 1 6.8294	14,837 2 10				
3,920.08 1 7	311 1 1				
216,150.45 1 7.55302	17,009 10 9				
378,522 74 1 7.69448	31,914 7 9				
210,387.08 1 7.77691	17,830 8 1				
216,506 37.1 7.80900	17,885 12 7				
216,003.84 1 7.82960	17,836 11 8				
323,603.38 1 7.93709	26,886 8 7				
4,821 93 1 4 497	411 16 0				
338,593.08	214,130 13 9				
Exchange on London payments 54,418 19 10					
	268,549 13 7				
Carried forward 379,920 5 9	3,121 7 8				
NOMINAL VALUE OF COIN ISSUED—					
Silver 633,500 0 0					
Bronze 33,900 0 0					
Bullion supplied to New Guinea Administration 17,204 17 2					
Value of coin and bullion on hand at 30th June, 1938—					
SILVER.					
Coin, £173,200, at its cost as Bullion, 629,818.18 oz. 64,907 14 7					
Bullion at cost, 598,001.02 oz. 68,564 5 3	128,471 10 10				
BRONZE.					
Coin, £2,480, at its cost as bullion— 6 tons 12 cwt. 3 qr. 12 lb. 608 16 3					
Bullion at cost— 38 tons 4 cwt. 0 qr. 22 lb. 3,211 17 3					
Add Bullion used in New Guinea coinage (2 tons 5 cwt. 3 qr. 17 lb. (to be recovered)) 210 13 9					
		4,032 7 3			
Carried forward 774,236 17 0	37,932 7 3				

III. TRUST FUND.

TABLE No. 33.—COINAGE.

Dr.	B.—TRADING ACCOUNT, 1937-38—continued.				Cr.
	Silver.		Bronze.		
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Brought forward ..					
BRONZE.					
£2 tons 12 cwt. 0 qr. 0 lb. 7,287 2 4					
Gross profit on coin issued ..	394,316 11 3		27,623 17 3		
	774,236 17 0		37,932 7 3		
Cost of minting coin, 1937-38 ..	37,804 0 0		15,730 10 0		
Freight, insurance, and other charges 3,027 0 0			338 13 5		
Cost of rehabilitation of worn coin 1,437 11 4			197 5 7		
Trofit on coin in 1937-38 ..	351,437 13 6		11,257 8 3		
	394,316 11 3		27,623 17 3		
Brought forward ..					
Gross profit on coin issued in 1937-38 brought down ..					
	394,316 11 3		27,623 17 3		
	394,316 11 3		27,623 17 3		

C.—COIN ORDERED AND SUPPLIED, 1937-38.

	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
Coin ordered from Royal Mint, Melbourne ..	75,000	682,000	201,400	100,000	93,800	42,570	10,700	1,121,160
Coin supplied to Treasury ..	50,000	499,200	110,000	55,700	63,800	22,570	9,200	810,560
Balance of Coin still to be supplied as at 30th June, 1938 ..	25,000	82,800	91,400	50,000	30,000	20,000	10,500	310,600

D.—RECEIPTS AND ISSUES OF AUSTRALIAN COIN IN 1937-38.

	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
COMMONWEALTH SUB-TREASURY MELBOURNE.								
Balance of Coin on hand at 30th June, 1937 ..	200	3,000	4,400	9,000	11,400	4,200	320	32,820
Coin minted at Melbourne ..	50,000	499,200	110,000	55,700	63,800	22,570	9,200	810,560
	50,200	602,200	114,400	64,700	75,200	26,770	9,610	843,080
Coin issued—								
New South Wales ..	12,000	183,800	53,000	31,000	24,000	13,700	3,150	321,010
Victoria ..	25,000	128,200	21,200	18,700	20,000	7,810	2,890	226,300
Queensland ..	8,000	35,400	7,400	6,800	5,800	3,920	440	56,800
South Australia ..	2,000	20,000	9,000	1,000	6,000	1,650	600	40,750
Western Australia ..	3,000	9,000	1,000	..	1,000	400	50	14,460
Tasmania ..	..	1,000	1,400	1,000	1,800	630	100	7,130
Total ..	50,000	385,000	93,600	59,700	65,200	26,770	7,130	667,400
Balance of Coin on hand at 30th June, 1938 ..	200	137,200	20,800	5,000	10,000	..	2,480	176,680

E.—TOTAL OF ISSUES IN EACH STATE AND TO NEW ZEALAND TO 30th JUNE, 1938.

	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
New South Wales ..	37,000	2,222,450	603,500	464,700	303,800	179,900	95,683	3,994,844
Victoria ..	75,000	1,187,650	644,400	284,300	325,650	126,534	67,430	2,700,054
Queensland ..	37,000	681,400	217,200	151,600	128,875	60,090	13,869	1,343,925
South Australia ..	17,000	410,000	307,100	67,500	69,125	44,380	11,480	995,385
Western Australia ..	20,000	240,700	149,800	72,700	65,700	30,830	8,750	638,330
Tasmania ..	11,000	139,800	63,900	27,600	22,100	8,420	1,560	276,280
New Zealand ..	..	..	..	..	..	4,100	..	4,100
Total ..	280,000	4,890,000	2,640,900	1,068,000	1,037,600	453,783	161,768	6,002,648

III. TRUST FUND.

TABLE No. 34.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1938—continued.

Investment.	Face Value of Investment.	Cost of Investment.	Rate of Interest.	Date of Maturity.	Annual Amount of Interest.
	£	£ s. d.	%		£ s. d.
Brought forward ..	..	13,222,777 12 3	..	..	273,368 12 11
Superannuation Fund—continued.					
Brought forward ..	..	6,322,616 7 10	..	..	269,175 0 9
Wangaratta Sewerage Authority ..	54,719 7 0	54,719 7 0	£3 18 9	1.4.1976	2,154 11 6
Benalla Sewerage Authority ..	50,424 9 7	50,424 9 7	£3 17 6	†	2,186 9 0
Hamilton Sewerage Trust ..	64,343 10 0	64,343 10 0	£4 0 0	†	2,573 14 10
Dandenong Sewerage Authority ..	49,949 19 4	49,949 19 4	£3 17 6	†	1,935 11 3
Municipality of Moiong ..	37,500 0 0	37,500 0 0	4½	15.6.1958	1,593 15 0
Maryborough (Q.) Hospitals Board	19,000 0 0	18,810 0 0	£4 12 6	†	878 15 0
Premiums on life assurance policies taken over by the Board ..	..	10,660 9 0	*	..	..
	..	6,015,024 2 9	..	..	280,497 17 4
Insurance Deposits Fund—					
	32,500 0 0	32,440 0 0	3 0 0	15.10.1948	
	5,000 0 0	4,923 6 8	3 7 6	15.10.1949	
	26,500 0 0	26,500 0 0	3 10 0	15.8.1943	
	5,000 0 0	4,887 10 0	3 15 0	15.11.1951	
	4,000 0 0	4,000 0 0	3 17 6	15.9.1947	
	10,970 0 0	10,970 0 0		15.12.1938	
	16,610 0 0	16,610 0 0		15.11.1941	
Australian Consolidated Inscribed Stock ..	18,790 0 0	18,807 2 6		15.10.1944	
	20,110 0 0	20,481 9 11		15.9.1947	
	20,320 0 0	20,606 10 5		15.8.1950	
	19,810 0 0	20,111 10 5	4 0 0	15.7.1953	
	40,600 0 0	40,896 9 7		15.12.1955	
	47,270 0 0	47,383 19 8		15.11.1957	
	41,620 0 0	41,620 0 0		15.10.1959	
	82,790 0 0	82,790 0 0		15.9.1961	
Commonwealth Registered Stock—London	7,300 0 0	7,300 0 0	3 0 0	15.4.1955	
	5,000 0 0	5,000 0 0	3 15 0	15.3.1959	
	4,900 0 0	4,900 0 0	4 0 0	15.10.1948	
Commonwealth Government Bonds—New York	10,274 6 6	10,274 6 6	4 10 0	1.5.1955	
	5,137 3 3	5,137 3 3	5 0 0	1.9.1957	
British Government Securities ..	3,055 13 2	3,055 13 2	2 10 0	1.10.1949	
Rural Bank of New South Wales—Debentures ..	20,000 0 0	20,000 0 0	3 10 0	1.12.1952	
Municipal Council of Sydney—Debentures ..	500 0 0	500 0 0	3 12 6	30.4.1949	
	500 0 0	500 0 0	4 0 0	31.10.1943	
Sydney Metropolitan Water, Sewerage and Drainage Board—Debentures ..	17,000 0 0	17,000 0 0	4 9 1½	1.7.1948	
	52,000 0 0	52,000 0 0	4 5 0	1.8.1951	
Fixed Deposits ..	22,000 0 0	22,000 0 0	..	..
Titles and Mortgages ..	321,510 9 2	321,510 9 2	..	..
	..	861,405 11 3	..	..
Total ..	..	20,699,207 6 3	..	..	553,866 10 3

IV. LOAN FUND.

* Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies. † Half-yearly drawings. ‡ Interest is paid direct to the company concerned.

IV. LOAN FUND.
TABLE No. 35.—STATEMENT OF THE RECEIPTS AND EXPENDITURE.

Expenditure.	1934-35.		1935-36.		1936-37.		1937-38.		Receipts.	
	£	₤	£	₤	£	₤	£	₤	£	₤
Loans raised in Australia— Expenses of flotation	34,109	5,058	13,294	11,001	589,883	3,003,203	2,302,572	707,776	1937-38.	£
Loans raised in London	118	..	..	..	..	..	..	..	1936-37.	£
Loans raised in London— Registered Stock	31,037	5,558	13,294	11,001	..	..	..	..	1935-36.	£
Loans raised in London— Treasury Bills—Short dated .. ..	..	..	..	..	..	..	..	..	1934-35.	£
Expenses of flotation .. ..	..	..	..	..	..	..	..	..
Balance carried down to Expenditure Account ..	14,291,461	4,219,037	3,420,553	12,040,552	..	..	..	..
Total	14,325,512	4,218,995	3,433,787	12,052,191						

LOANS RAISED FOR COMMONWEALTH PURPOSES.

PROCEEDS ACCOUNT.

Balance brought forward	589,883
Loans raised in London— Registered Stock	8,300,787
Treasury Bills—Short dated .. ..	..
Loans raised in Australia— Stock and Bonds	5,428,890
Pure Savings Certificates	6,282
Total	14,325,512

EXPENDITURE ACCOUNT.

Commonwealth Works and other purposes (for details see page ..)	807,225	813,305	2,607,530
War gratuities .. ..	..	..	..
Loans raised in London— Expenses of flotation	120,138	..	..
Loans raised in London— Registered Stock	15,277	13,294	11,001
Loans raised in London— Treasury Bills—Short dated .. ..	..	..	..
Financial Assistance to States (for details see page ..)	1,027,750	779,683	2,088,110
Expenses of flotation	411,882	1,098,478	1,821,880
When? Bounty	48	..	..
Temporary advance to meet accumulated deficit of the Consolidated Revenue Fund	1,691,633	1,692,392	2,710,063
Balance carried down to Loan Fund Redemption Account	2,734,119	1,777,310	7,767,895
Total	14,291,461	4,218,937	12,040,552

Net proceeds brought down from Loan Proceeds Account 14,291,461

3,420,653

12,040,552

IV. LOAN FUND.

TABLE No. 35.—STATEMENT OF THE RECEIPTS AND EXPENDITURE—continued.

Expenditure.	1934-35.		1935-36.		1936-37.		1937-38.		Receipts.	
	£	₤	£	₤	£	₤	£	₤	£	₤
Registered Stock (London)	3,000,757	..	..	..	12,536,828	2,734,119	1,777,310	7,767,895	1937-38.	£
War gratuities .. ..	..	..	..	..	..	..	..	..	1936-37.	£
Australian Consolidated Stock and Bonds	2,098	5,287	1,718	1,048	..	..	..	..	1935-36.	£
National Debt Conversion Loans— Registered Stock .. ..	..	242,880	..	..	..	..	..	..	1934-35.	£
Treasury Bills—Short dated	80	..	98	21	..	..	..	..
Loans raised from General Trust Funds	1,050,000	213,474	1,067,720	4,623,000	..	..	..	..
Expenses of flotation	3,002,293	2,302,372	707,776	2,866,268	..	..	..	..
Balance carried forward	12,536,828	2,734,119	1,777,310	7,767,895	..	..	..	..
Total	12,536,828	2,734,119	1,777,310	7,767,895						

LOAN REDEMPTION ACCOUNT.

Balance brought down from Expenditure Account ..	12,536,828	2,734,119	1,777,310	7,767,895
Loans raised in Australia— Stock and Bonds .. ..	..	..	..	..
Treasury Bills—London— Registered Stock .. ..	..	..	..	..
Amount received from States for repayments .. ..	..	..	..	..
Expenses of flotation .. ..	..	..	..	..
and expenses of flotation .. ..	..	..	..	..
Total	12,536,828	2,734,119	1,777,310	7,767,895

LOANS RAISED FOR THE STATES.

Expenses of flotation and conversion— Loans raised in Australia	14,881	138,021	184,724	65,637	680,019	1,402,713	2,302,231	1,910,717
Loans raised in London	259,970	630,137	202,292	175,245	..	..	..	..
Loans raised in London— Registered Stock .. ..	..	..	..	..	..	..	..	..
Loans raised in London— Treasury Bills—London— Registered Stock	17,323	38,925	3,618	6,168	..	..	..	..
Loans raised in London— Treasury Bills—Short dated .. ..	..	..	..	..	..	..	..	..
Amount received from States for repayments	982,628	755,223	381,613	224,884	..	..	..	..
Expenses of flotation	5,098	46,717	..	..	..	..	..	..
Bonus on London Registered Stock converted .. ..	..	..	..	..	..	..	..	..
Total	38,624,807	36,011,216	30,499,721	20,061,865				

Proceeds to or for the States—Public Works and
Redemptions

Balance

IV. LOAN FUND.

TABLE No. 36.—EXPENDITURE FROM LOAN FUND.
SUMMARY.

	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
Commonwealth Purposes (for details see pages 97-99)	779,083	2,058,110	4,400,000
For the States (for details see page 99)	1,931,880	2,491,105	2,000,000
Total EXPENDITURE OMITTING REDEMPTIONS.. ..	2,710,963	4,549,215	6,400,000
Redemptions	1,089,534	4,902,627	*

* Amount yet to be determined.

IV. LOAN FUND.

TABLE No. 36.—DETAILS OF EXPENDITURE FROM LOAN FUND.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
	£	£	£
FOR WORKS, BUILDINGS, SITES, ETC.			
Prime Minister's Department.			
Council for Scientific and Industrial Research—Buildings and equipment	11,846	..	..
Department of Defence.			
PRINCIPAL SUPPLY OFFICERS' COMMITTEE.			
Armament annexes—Plant, machinery, materials and experimental works .. ..	..	..	350,000
NAVAL.			
Naval construction and additions to fleet .. ..	..	451,350	900,000
Equipment for port defence .. ..	..	50,635	142,800
Reserve of stores, including ammunition and oil fuel .. ..	..	..	102,000
Buildings, works and sites	2,167	56,335	236,500
Naval establishments—Machinery, plant and wireless equipment .. ..	..	..	60,000
Total NAVAL	2,167	558,320	1,441,300
MILITARY.			
Const defences—equipment and works	3,355	117,550	23,000
Arms, armament and ammunition .. ..	..	109,180	550,000
Buildings, works and sites	1,936	221,766	594,200
Defence works—Darwin .. ..	..	..	20,000
Total MILITARY	5,291	448,496	987,200
ROYAL AUSTRALIAN AIR FORCE.			
Provision of landplane and seaplane equipment and plant, including spare parts, machinery, tools, ordnance and engineering supplies and ammunition .. ..	..	500,000	530,000
Warlike stores and equipment .. ..	..	..	130,000
Buildings, works and sites .. ..	..	173,026	440,800
Total ROYAL AUSTRALIAN AIR FORCE .. ..	..	673,026	1,100,800
CIVIL AVIATION.			
Buildings, works and sites	65	112,550	..
MUNITIONS SUPPLY BRANCH.			
Buildings and works for manufacture of naval cordite	8,530	124,275	300,700
Machinery and plant for manufacture of munitions .. ..	..	149,670	250,000
	8,530	273,945	550,700
Total DEPARTMENT OF DEFENCE*	16,053	2,066,337	4,400,000
Department of Trade and Customs.			
Buildings, works and sites	6,045	..	..
Carried forward	34,544	2,066,337	4,400,000

* In addition expenditure was made from revenue of £1,115,993 in 1936-37, £14,126 in 1937-38, and £1,616,768 is payable in 1938-39. (See page 49.)

IV. LOAN FUND.

TABLE No. 36.—DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
FOR WORKS, BUILDINGS, SITES, ETC.—continued.			
Brought forward	34,644	2,066,337	4,400,000
Department of Health.			
Serum and Health Laboratories	460	..	..
Repatriation Department.			
Buildings, works and sites	1,434	..	..
Commonwealth Railways.*			
Port Augusta-Red Hill Railway	361,011	..	..
Postmaster-General's Department.			
Telephone exchange services	300,000	..	..
Building and sites	2,193	..	..
Total POSTMASTER-GENERAL'S DEPARTMENT† ..	302,193	..	..
Australian Capital Territory.			
Architectural services	32,835	..	..
Engineering services	3,990	..	..
Towards cost of developmental work incidental to the transfer of staffs to Canberra	67,711	..	..
Total AUSTRALIAN CAPITAL TERRITORY‡ ..	94,536	..	..
Northern Territory.			
Buildings, works and sites	84	..	..
Assistance to metalliferous mining	19,043	..	..
Total NORTHERN TERRITORY	19,127	..	..
Carried forward	813,305	2,066,337	4,400,000

* In addition, £104,000 was paid from revenue in 1936-37, £305,252 in 1937-38 and £154,000 is payable in 1938-39 made from revenue of £2,116,886 in 1936-37, £2,194,102 in 1937-38 and £3,938,000 is payable in 1938-39. (See page 50)

† In addition, expenditure was made out of revenue of £285,687 in 1936-37, £170,527 in 1937-38, and £512,000 is payable in 1938-39.

IV. LOAN FUND.

TABLE No. 36.—DETAILS OF EXPENDITURE FROM LOAN FUND—continued.

Service.	1936-37.	1937-38.	Estimate, 1938-39.
FOR WORKS, BUILDINGS, SITES, ETC.—continued.			
Brought forward	£ 813,305	£ 2,066,337	£ 4,400,000
Deduct credits resulting from repayment of expenditure made in previous years—			
Naval—Buildings, works and sites	14,475	..	..
Military—Buildings, works and sites	8,168	..	..
Trade and Customs—Buildings, Works and sites .. .. .	..	263	..
Commerce—Lands and buildings for lighthouse purposes	3,010	1,000	..
Trans-Australian Railway	2,770	938	..
Postal—Buildings, works and sites .. .. .	..	451	..
Australian Capital Territory—Loans for housing and purchase of improvements	5,799	5,514	..
Northern Territory—Assistance to metalliferous Mining industry .. .. .	..	61	..
	34,322	8,227	..
Total Expenditure for Commonwealth Works	779,983	2,058,110	4,400,000
FINANCIAL ASSISTANCE TO THE STATES FOR—			
Unemployment relief works—			
Acts 1932	Cr. 5,120	Cr. 8,885	..
Act 1934-35	338,000	..	..
Assistance to metalliferous mining industry	64,000	..	..
Forestry	35,000	..	..
Farmers' debt adjustment	1,500,000	2,500,000	2,000,000
Total Financial Assistance to the States	1,931,860	2,491,105	2,000,000
Total Expenditure, omitting Redemptions..	2,710,963	4,549,215	6,400,000
REDEMPTIONS.			
War Gratuity Bonds redeemed and War Gratuities paid in cash	1,718	1,049	..
National Debt Conversion Loan—fractions of £10 .. .. .	..	..	..
Treasury Bills raised from General Trust Funds	1,067,720	276,558	..
Treasury Bills raised in London .. .. .	..	4,625,000	..
	1,069,534	4,802,627	*

* Amount yet to be determined.

IV. LOAN FUND.

TABLE No. 37.—STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1938, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

	Total Expenditure to 30th June, 1937.	Expenditure during Year ended 30th June, 1938.	Total Expenditure to 30th June, 1938.
GOVERNOR-GENERAL.			
Establishments	£ 62,680	£ ..	£ 62,680
PARLIAMENT.			
Parliament House, Canberra	746,416	..	746,416
PRIME MINISTER'S DEPARTMENT.			
<i>Ships—Construction</i>			
Cockatoo Island Dockyard, Machinery and Plant, Yard and Floating Plant, Engineering and other works	7,451,543	..	7,451,543
Williamstown Shipbuilding Yard—Buildings, Plant and Machinery	711,456	..	711,456
Canberra—Prime Minister's Residence	22,255	..	22,255
London Offices	29,560	..	29,560
Council for Scientific and Industrial Research—Buildings and Equipment	880,190	..	880,190
Commonwealth Oil Refineries Limited—Subscription to capital in accordance with <i>Oil Agreement Act 1920*</i>	30,965	..	30,965
Total PRIME MINISTER'S DEPARTMENT	9,469,720	..	9,469,720
DEPARTMENT OF THE TREASURY.			
Canberra—Government Printing Office	84,777	..	84,777
ATTORNEY-GENERAL'S DEPARTMENT.			
Melbourne—High Court Accommodation	19,505	..	19,505
DEPARTMENT OF THE INTERIOR. (Not including Commonwealth Railways.)			
Canberra—Solar Observatory, erection of	82,487	..	82,487
Acquisition of land at Fairy Meadow, New South Wales	31,717	..	31,717
Administrative and other public buildings, Canberra	506,105	..	506,105
Properties and Sites—Purchase	5,973	..	5,973
War Service Homes†	7,329,523	..	7,329,523
Immigration—Advances of passage money, landing money, and medical fees of assisted immigrants	1,680,834	..	1,680,834
Sydney—Commonwealth Offices	25,072	..	25,072
Brisbane—Commonwealth Offices	1,107	..	1,107
Adelaide—Commonwealth Offices	47,289	..	47,289
<i>River Murray Waters Act 1915-34</i>	2,105,625	..	2,105,625
Total DEPARTMENT OF THE INTERIOR	11,815,732	..	11,815,732
DEPARTMENT OF DEFENCE.			
NAVAL.			
Fleet—Construction	635,397	461,350	1,096,747
Flinders Naval Depot—Machinery and plant	71,684	..	71,684
Oil fuel storage facilities	48,000	..	48,000
Walsh Island—Floating Dock Subsidy to New South Wales towards construction	135,000	..	135,000
Equipment for port defence .. .. .	..	50,635	50,635
Buildings, works and sites	1,259,332	56,335	1,315,667
Total NAVAL	2,160,013	558,320	2,708,333
MILITARY.			
Rifles—Reserve	197,300	..	197,300
Small Arms Ammunition—Reserve of Cordite	18,900	..	18,900
Small Arms Ammunition Trust Account—Credit for reserves of Small Arms Ammunition	100,000	..	100,000
Arms, Ammunition and Ammunition .. .. .	..	109,180	109,180
Buildings, works and sites	681,885	339,316	1,021,201
Total MILITARY	997,185	448,496	1,445,681
Carried forward	3,147,198	1,006,816	4,154,014
	22,228,830	..	22,228,830

* In addition £31,250 was paid from Revenue in 1923-24; total subscription £375,000.
† Prior to 1922-24 expenditure amounting to £15,045,408 was made from War Loan Fund.

IV. LOAN FUND.

TABLE No. 37.—STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1938, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1937.	Expenditure during Year ended 30th June, 1938.	Total Expenditure to 30th June, 1938.
Brought forward	£ 22,228,830	£ ..	£ 22,228,830
DEPARTMENT OF DEFENCE—continued.			
Brought forward	3,147,198	1,006,816	4,154,014
ROYAL AUSTRALIAN AIR FORCE.			
Provision of landplane and seaplane equipment and plant	469,079	500,000	500,000
Buildings, works and sites .. .. .	..	173,026	173,026
Total ROYAL AUSTRALIAN AIR FORCE	469,079	673,026	1,142,105
CIVIL AVIATION.			
Buildings, works and sites	101,741	112,550	214,291
MUNITIONS SUPPLY BRANCH.			
Small Arms Ammunition Factory, Footscray—Acquisition	57,458	..	57,458
Munitions—Machinery and plant for manufacture	299,611	149,670	449,281
Buildings, works and sites	854,531	124,275	978,806
Total MUNITIONS SUPPLY BRANCH	1,211,600	273,945	1,485,545
Total DEPARTMENT OF DEFENCE	4,929,618	2,066,537	6,995,955
DEPARTMENT OF TRADE AND CUSTOMS.			
Buildings, works and sites	11,753	Cr. 263	11,490
DEPARTMENT OF HEALTH.			
Canberra, Institute of Anatomy	91,934	..	91,934
Serum and Health Laboratories	80,149	..	80,149
Other buildings, works, and sites	14,964	..	14,964
Cattle tick control—Subsidy for construction of dips	8,000	..	8,000
Total DEPARTMENT OF HEALTH	195,047	..	195,047
REPATRIATION DEPARTMENT.			
Buildings, works and sites	47,026	..	47,026
DEPARTMENT OF COMMERCE.			
Lighthouse purposes—Vessels	346,281	..	346,281
New Lighthouses (including upkeep of vessels for construction work) and optical and other apparatus for lightships	208,142	..	208,142
Lighthouses—Buildings, works and sites	87,067	Cr. 1,000	86,067
Total DEPARTMENT OF COMMERCE	641,490	Cr. 1,000	640,490
DEPARTMENT OF THE INTERIOR—RAILWAYS.			
COMMONWEALTH RAILWAYS.			
Trans-Australian Railway	7,127,572	Cr. 938	7,126,634
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway)	2,480,596	..	2,480,596
North Australia Railway	1,597,559	..	1,597,559
Australian Capital Territory Railway	28,755	..	28,755
Railways Plant and Stores Suspense Account—Working Capital	200,000	..	200,000
Total COMMONWEALTH RAILWAYS	11,434,482	Cr. 938	11,433,544
Carried forward	28,053,764	2,065,074	30,118,838

IV. LOAN FUND.

TABLE No. 37.—STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1938, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1937.	Expenditure during Year ended 30th June, 1938.	Total Expenditure to 30th June, 1938.
	£	£	£
Brought forward	28,053,764	2,065,074	30,118,838
DEPARTMENT OF THE INTERIOR—RAILWAYS —continued.			
Brought forward	11,434,482	Cr. 938	11,433,544
OTHER RAILWAY EXPENDITURE.			
Grafton-South Brisbane Railway	2,446,005*	..	2,446,005
Total DEPARTMENT OF THE INTERIOR—RAILWAYS	13,880,487	Cr. 938	13,879,549
POSTMASTER-GENERAL'S DEPARTMENT.			
Construction and extension of Telegraphs and Telephones, also construction of conduits and laying wires underground	31,695,198	..	31,695,198
Buildings and sites	3,495,612	Cr. 451	3,495,161
Subscription to Capital of Amalgamated Wireless Ltd. ..	300,000	..	300,000
Radio stations and equipment	56,236	..	56,236
Total POSTMASTER-GENERAL'S DEPARTMENT ..	35,547,046	Cr. 451	35,546,595
TERRITORIES OF THE COMMONWEALTH.			
Australian Capital Territory— Works, services, and acquisition of land in Australian Capital Territory†	6,863,910	Cr. 5,514	6,858,396
Northern Territory— Buildings and developmental works, assistance and development of metalliferous mining industry and other services	171,962	Cr. 61	171,901
Papua— Loan for works	55,000	..	55,000
Construction of railway, Port Moresby to Astrolabe and construction of wharves	26,556	..	26,556
Purchase of wharf, railway, rolling-stock, buildings and equipment	44,773	..	44,773
Assistance to metalliferous mining industry	5,000	..	5,000
New Guinea— Loan for works	40,496	..	40,496
Norfolk Island— Minor works	2,000	..	2,000
Deduct Repayment of Loan—Administration of Papua ..	7,209,697	Cr. 5,576	7,204,121
	1,580	..	1,580
	7,208,117	Cr. 5,576	7,202,541
Total Loan Expenditure for Commonwealth Works	84,689,414	2,058,110	86,747,524
Carried forward	84,689,414	2,058,110	86,747,524

* Total cost, £4,892,200; proportion borne by States of New South Wales and Queensland, £1,916,405.

† Omitting expenditure on Administration and other public buildings shown under Department's concerned.

IV. LOAN FUND.

TABLE No. 37.—STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1938, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

	Total Expenditure to 30th June, 1937.	Expenditure during Year ended 30th June, 1938.	Total Expenditure to 30th June, 1938.
	£	£	£
Brought forward	84,689,414	2,058,110	86,747,524
PAYMENTS TO THE STATES.			
Financial assistance to the States for—			
Unemployment relief works	2,679,222	Cr. 8,895	2,670,327
Assistance to metalliferous mining	283,760	..	283,760
Forestry	322,000	..	322,000
Farmers' debt adjustment	1,817,000	2,500,000	4,317,000
Construction of roads	249,686	..	249,686
Wire and wire netting	608,849	..	608,849
Total FINANCIAL ASSISTANCE TO THE STATES	5,860,507	2,491,105	8,351,612
WHEAT BOUNTY	3,429,571	..	3,429,571
Total Expenditure, omitting Redemptions	93,979,492*	4,540,215	98,528,707
REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.			
Northern Territory Loans	3,008,312	..	3,008,312
Port Augusta Railway Loans	1,093,280	..	1,093,280
	4,101,592	..	4,101,592

* Reconciliation with Public Debt (Works—page 108)—	£
Expenditure as above	98,628,707
Temporary advances to meet accumulated deficit	15,653,688
Transferred Properties	10,924,323
South Australian Debt taken over in respect of Northern Territory and Port Augusta—Oodnadatta Railway	6,170,548
Balance of Loan Fund (including outstanding instalments)	5,701,943
Discount and expenses of flotation of loans	3,111,233
Deduct sundry redemptions	140,094,446
Public Debt for Works at 30th June, 1938	121,041,828

V. PUBLIC DEBT.

V. PUBLIC DEBT.

TABLE No. 38.—PUBLIC DEBT OF AUSTRALIA AT 30TH JUNE, 1938.

SUMMARY.

	Total.		Australia.		London.		New York.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
COMMONWEALTH.								
War—								
Funded with Public	190,079,013	0 2	179,058,853	0 2a	11,020,160	0 0	..	..
Government of United Kingdom	79,724,220	9 10b	..	..	79,724,220	9 10b	..	..
Works and other purposes—								
Funded	115,546,067	10 5c	37,341,609	11 10	62,124,086	6 2	16,080,971	18 5
Short Term	5,495,160	1 11c	..	..	5,495,160	1 11	..	..
Total Commonwealth	390,846,061	8 4	216,400,462	12 0	158,363,626	17 11	16,080,971	18 5
STATES.								
Works and other purposes—								
Funded	814,427,831	14 10	423,144,247	14 1	362,734,153	3 7	26,549,460	17 2
Short Term	69,762,839	18 1	46,598,000	0 0	23,154,839	18 1	..	..
Total States	884,180,701	12 11	469,742,247	14 1	385,888,993	1 8	26,549,460	17 2
Total Public Debt of Australia	1,275,025,763	1 3	686,142,710	6 1	544,252,619	19 7	44,630,432	15 7

ALLOCATION OF ANNUAL INTEREST.

	Total.		Australia.		London.		New York.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
COMMONWEALTH.								
War—								
Funded with Public	7,574,001	..	7,149,803	..	426,008	..	..	..
Government of United Kingdom	..	..	(d)	..	(d)	..	..	..
Works and other purposes—								
Funded	4,591,149	..	1,151,759	..	2,851,159	..	785,240	..
Short Term	121,141	..	..	..	121,141	..	..	..
Total Commonwealth	12,286,291(e)	..	8,301,752	..	3,201,209(f)	..	785,240(g)	..
STATES.								
Works and other purposes—								
Funded	31,848,771	..	15,899,563	..	14,492,793	..	1,456,415	..
Short Term	1,322,721	..	815,465	..	517,256	..	..	..
Total States	33,181,492	..	16,715,028	..	15,010,049(h)	..	1,456,415(i)	..
Total Interest	45,468,783	..	25,016,780	..	18,211,348	..	2,241,655	..

(a) Total War Loans in Australia .. .. .	..	..	..	..	250,142,030	0 0	..	..
Less amounts raised on behalf of the States for Soldier Land Settlement .. .. .	..	..	..	..	27,096,028	17 11	..	..
War Savings Certificates .. .. .	..	..	..	..	223,046,001	2 1	..	..
Loans raised for payment of War Gratuity .. .. .	..	..	..	..	6,462,613	11 6	..	..
Total War Loan raisings in Australia .. .. .	..	..	..	..	17,747,073	18 10	..	..
Add Loans raised for redemption of War Loans .. .. .	..	..	..	..	..	..	247,256,148	12 5
War Gratuity Bonds outstanding .. .. .	..	..	..	..	..	..	79,912,011	13 6
War Savings Stamps outstanding .. .. .	..	..	..	..	..	..	15,630	17 7
.. .. .	..	..	..	..	..	..	14,390	7 0
Deduct redemptions, &c.—	..	..	..	..	..	..	321,100,041	11 3
Stock and Bonds .. .. .	..	..	..	..	133,914,007	19 8	..	..
War Savings Certificates .. .. .	..	..	..	..	6,457,104	9 6	..	..
Peace Savings Certificates .. .. .	..	..	..	..	1,460,358	7 11	..	..
Treasury Bills .. .. .	..	..	..	..	174,220	0 0	..	..
Commonwealth War Debt in Australia .. .. .	..	..	..	..	..	..	179,058,853	0 2
(b) Indebtedness under the Funding Arrangements Act 1921, made up as follows:—	..	..	..	..	..	..	..	..
Total of Funding Arrangements made with Government of the United Kingdom .. .. .	..	..	..	..	..	..	62,480,156	15 10
Payments in reduction of indebtedness .. .. .	..	..	..	..	..	..	12,735,936	6 0
Amount of indebtedness at 30th June, 1938 .. .. .	..	..	..	..	..	..	79,724,220	9 10

(c) For allocation of debt see page 121.

(d) Interest on indebtedness to Government of the United Kingdom has been postponed by arrangement with that Government. (e) In addition, the Works Interest appropriation is charged with the sum of 338,635 being the difference between interest payable on Migration loans for the States and amounts actually recovered from the States at the concession rate of interest charged to the States on Migration loans.

(f) Plus exchange approximately £159,000.

(g) Plus exchange approximately £3,500,000.

(h) Plus exchange approximately £270,000.

(i) Plus exchange approximately £270,000.

Note.—Transactions of the National Debt Sinking Fund are shown on pages 141-143.

V. PUBLIC

TABLE No. 39.—DETAILS OF PUBLIC DEBT

Table with columns: Particulars, Rate Per cent., Date of Maturity, Amount of Debt, Commonwealth (War, Works and other purposes), States, REDEMIBLE (£ s. d.), Broken Rates of Interest and Special Maturing Debt, Tax Free Securities, Peace Savings Certificates, War Savings Certificates, War Gratuity Bonds, Treasury Bills, Public, Total Redeemable in Australia.

Table with columns: Registered Stock, Particulars, Date of Maturity, Amount of Debt, Commonwealth (War, Works and other purposes), States, REDEMIBLE (£ s. d.), Debentures, Treasury Bills, Debts of the States taken over by the Commonwealth and still represented by State securities, Total Redeemable in London.

Table with columns: Bonds, Particulars, Date of Maturity, Amount of Debt, Commonwealth (War, Works and other purposes), States, REDEMIBLE (£ s. d.), Debts of the States taken over by the Commonwealth and still represented by State securities, Total Redeemable in New York, Total Public Debt June 30, 1938.

* Where Tax-Free Securities having optional dates of redemption were converted in accordance with Section 14 of the Debt Conversion Act, 1931, the date of redemption was fixed at the latest date in respect of which the option of redemption of the original securities would have been exercised.

DEBT. OF AUSTRALIA AT 30TH JUNE, 1938.

Table with columns: Annual Interest, Commonwealth (War, Works and other purposes), States, Rate Per cent., Interest Payable, IN AUSTRALIA (£ s. d.), Total Interest in Australia.

Table with columns: IN LONDON, Particulars, Date of Maturity, Amount of Debt, Commonwealth (War, Works and other purposes), States, REDEMIBLE (£ s. d.), Total Interest in London.

Table with columns: IN NEW YORK, Particulars, Date of Maturity, Amount of Debt, Commonwealth (War, Works and other purposes), States, REDEMIBLE (£ s. d.), Total Interest in New York, Total Annual Interest.

* Where Tax-Free Securities having optional dates of redemption were converted in accordance with Section 14 of the Debt Conversion Act, 1931, the date of redemption was fixed at the latest date in respect of which the option of redemption of the original securities would have been exercised.

V. PUBLIC

TABLE No. 40.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF MATURITY.—(1) Government securities for Debt is denoted by its Initial (2) Securities which are held by Savings Banks are indicated

TAX FREE.

Table with columns: Date of Maturity, Total, £2 0s. 0d., £2 10s. 0d., £2 18s. 11d., £3., £3 2s., £3 5s., £3 9s. 6d., £3 10s. 0d., £3 10s. 0d. (sub-column), Date of Maturity (sub-column), Overdue. Rows include dates from 1st July 1938 to 11th March 1945.

DEBT.

MATURITY AND/OR BROKEN RATES OF INTEREST AT 30th JUNE, 1938. letter, i.e., O for Commonwealth, N for New South Wales, &c. by the letters "S.B." against amounts in "Total" column.

TAX FREE.

Table with columns: £3 10s., £3 16s., £3 17s. 6d., £4., £4 1s. 4d., £4 5s. 3d., £4 12s., £5 0s. 0d., £5 10s. 0d., Date of Maturity, Overdue. Rows include dates from 1st July 1938 to 14th March 1945.

V. PUBLIC

TABLE No. 40.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF
NOTE.—(1) Government responsible for Debt is denoted by its Initial
(2) Securities which are held by Savings Banks are indicated

TAX FREE.

Date of Maturity.	Total.	£ 2 Gs. 6d.	£ 2 14s. 3d.	£ 2 18s. 1 1/2d.	£ 3.	£ 3 2s.	£ 3 5s.	£ 3 9s. 6d.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1st July, 1957	125,915 11 0 S B
1st October, 1957	187,070 6 2 S B	..	..	..	..	..	..
1st January, 1958	76,992 18 11 S B	..	..	..	..	..	..
1st April, 1958	16,980 0 6 S B	..	..	..	..	..	..
Total 1957-58	490,957 10 0	..	..	..	..	..	..
1st July, 1958	127,727 17 2 S B	..	..	..	..	..	..
1st October, 1958	81,068 0 0 S B	..	..	..	..	..	..
1st January, 1959	231,227 17 11 S B	..	..	..	..	..	..
1st April, 1959	7,024 14 2 S B	..	..	..	..	..	..
Total 1958-59	648,229 15 4	..	..	..	..	..	..
1st July, 1959	640,806 12 10 S B	..	..	..	..	..	..
1st October, 1959	363,451 4 3 S B	..	..	..	..	..	..
1st January, 1960	270,222 16 0 S B	..	..	..	..	..	..
1st April, 1960	7,984 2 2	..	..	..	..	..	..
Total 1959-60	1,282,463 0 7 S B	..	..	..	..	..	..
1st July, 1960	479,451 0 1 S B	..	..	..	..	..	..
1st October, 1960	438,102 7 0 S B	..	..	..	..	..	..
1st January, 1961	211,812 7 0 S B	..	..	..	..	..	..
1st April, 1961	12,314 13 6 S B	..	..	..	..	..	..
Total 1960-61	1,141,680 15 1	..	..	..	..	..	..
1st July, 1961	143,071 8 11 S B	..	..	..	..	..	..
1st October, 1961	177,584 0 1 S B	..	..	..	..	..	..
1st January, 1962	32,850 2 7 S B	..	..	..	..	..	..
Total 1961-62	348,004 15 7	..	..	..	..	..	..
1st July, 1962	6,803 10	..	..	..	..	..	..
1st October, 1962	325,107 7 0 S B	..	..	..	..	..	..
1st January, 1963	165,837 12 2 S B	..	..	..	..	..	..
Total 1962-63	718,432 15 4	..	..	..	..	..	..
1st January, 1964	1,356,350 0 0 S B	..	..	..	..	..	..
1st April, 1970	50,064 7 1 S B	..	..	..	..	..	..
Instalment Stock	4,033,363 10 1 S B	..	..	..	..	..	..
Total Instalment Stock	4,033,363 10 1	..	..	..	..	..	..
Indefinite	2,911,225 0 0 S B	..	..	..	..	..	..
Total, Indefinite	10,357,509 14 0	1,735,748 10 5	318,224 18 8	..	6,477,059 16 1	740,571 7 2	75,050 0 0	
Total—Tax Free	42,850,229 10 10	1,851,938 10 5	1,291,151 0 1	241,475 0 0	11,003,052 19 10	7,833,549 0 3	1,096,473 8 8	6,483,025 12 2

DEBT.

MATURITY AND/OR BROKEN RATES OF INTEREST AT 30th JUNE, 1958—continued.
letter, i.e., O for Commonwealth, N for New South Wales, &c.
by the letters "S.B." against amounts in "Total" column.

TAX FREE.

£ 3 10s.	£ 3 15s.	£ 3 17s. 6d.	£ 4.	£ 4 1s. 4 1/2d.	£ 4 5s. 3 1/2d.*	£ 4 13s.	£ 5 0s. 6d.	Date of Maturity.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
..	1st July, 1957
..	1st October, 1957
..	1st January, 1958
..	1st April, 1958
..	Total 1957-58
..	1st July, 1958
..	1st October, 1958
..	1st January, 1959
..	1st April, 1959
..	Total 1958-59
..	1st July, 1959
..	1st October, 1959
..	1st January, 1960
..	1st April, 1960
..	Total 1959-60
..	1st July, 1960
..	1st October, 1960
..	1st January, 1961
..	1st April, 1961
..	Total 1960-61
..	1st July, 1961
..	1st October, 1961
..	1st January, 1962
..	Total 1961-62
..	1st July, 1962
..	1st October, 1962
..	1st January, 1963
..	Total, 1962-63
..	1st January, 1964
..	1st April, 1970
..	Total half-yearly Drawings
..	Total half-yearly Drawings
..	Indefinite
..	Total, Indefinite
..	Total—Tax Free

* Includes £28,332 St. St. at 5 1/2 per cent.

V. PUBLIC

TABLE No. 40.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF

NOTE.—1. Government responsible for Debt is denoted by initial
2. Securities which are held by Savings Banks are

TAXABLE.

Date of Maturity.	Total.	£3 and under.	£3 0s. 6d. and £3 2s. 6d.	£3 6s.	£3 7s. 6d.	£3 8s. 6d. and £3 9s. 6d.	£3 10s.	£3 12s. 6d.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1st June, 1915 ..	150,000 0 0 S B	..	..	..	..	..	..	..
15th January, 1947..	200,000 0 0 S B	..	..	..	..	..	..	..
1st January, 1948 ..	281,055 0 0	..	..	..	..	281,055 0 0 V	..	..
15th March, 1948 ..	100,000 0 0 S B	..	..	..	..	..	..	..
Total 1917-48 ..	531,055 0 0	..	..	..	..	281,055 0 0	..	..
1st July, 1948 ..	52,300 0 0	..	..	24,000 0 0 V	..	..	..	..
15th September, 1948	430,920 0 0 S B	..	230 0 0 S	..	..	..	..	..
1st October, 1948 ..	1,125 0 0	..	1,000 0 0 V	125 0 0 V	..	..	..	..
15th October, 1948 ..	172,000 0 0	..	2,000 0 0 S	..	..	..	..	..
Total 1947-48 ..	665,575 0 0	..	173,230 0 0	24,125 0 0	..	..	..	..
1st July, 1949 ..	42,000 0 0 S B	..	..	..	..	42,000 0 0 T	..	..
15th February, 1951	68,510 0 0 S B	..	..	..	..	..	..	..
1st July, 1953 ..	34,000 0 0 S B	..	..	..	..	34,000 0 0 T	..	..
15th July, 1953 ..	41,750 0 0	..	..	41,700 0 0 G	..	..	..	..
15th June, 1954 ..	109,000 0 0 S B	..	..	..	..	..	..	..
Total 1953-54 ..	184,700 0 0	..	..	41,700 0 0	..	34,000 0 0	..	..
15th June, 1950 ..	165,000 0 0 S B	165,000 0 0 T	..	..	..	..	..	..
15th June, 1952 ..	95,000 0 0 S B	95,000 0 0 T	..	..	..	..	..	..
Indefinite ..	1,007,730 6 3	111,580 5 3 V	..	..	..	4,850 0 0 V	107,000 0 0 V	..
Total Taxable ..	65,703,776 19 11	6,591,830 5 3	2,860,230 0 0*	6,898,325 0 0	1,487,850 0 0	1,554,160 0 0†	1,604,850 0 0	1,182,130 0 0

* Denotes lower interest rate.
* £2,482,000 at £3 0s. 6d. per cent. and £208,230 at £3 2s. 6d. per cent.
† £1,150,050 at £3 8s. 6d. per cent. and £423,210 at £3 9s. 6d. per cent.

DEBT.

MATURITY AND/OR BROKEN RATES OF INTEREST AT 30th JUNE, 1958—continued.
letter, i.e., G for Commonwealth, N for New South Wales, &c.
indicated by the letters "S.B." against amounts in "Total" column.

TAXABLE.

£3 12s. 6d. and £3 14s. 7d.	£3 15s.	£3 17s. 6d. and £3 17s. 10d.	£3 19s. 1d. and £3 19s. 4d.	£4† and £4 1s. 4d.	£4 2s. 3d.	£4 9s. 1d.	£4 13s.	Date of Maturity.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
..	150,000 0 0 S	..	..	..	..	..	..	1st June, 1945
..	..	..	..	100,000 0 0 S	..	..	..	15th January, 1947
..	100,000 0 0 S	..	..	..	..	..	..	1st January, 1948
..	100,000 0 0	..	..	..	..	..	..	15th March, 1948
..	..	..	..	..	..	..	..	Total 1947-48
..	28,300 0 0 V	..	..	..	..	..	..	1st July, 1948
..	..	439,920 0 0 C	..	..	..	..	..	15th September, 1948
..	..	..	..	..	..	..	..	1st October, 1948
..	..	..	..	..	..	..	..	15th October, 1948
..	28,300 0 0	439,920 0 0	..	..	..	..	..	Total 1947-48
..	..	..	..	..	..	..	..	1st July, 1949
168,510 0 0 C	..	..	..	..	..	..	..	15th February, 1951
..	..	..	..	..	..	..	..	1st July, 1953
..	..	1200,000 0 0 T	..	..	..	..	..	15th July, 1953
..	..	..	..	..	..	..	..	15th June, 1954
..	..	100,000 0 0	..	..	..	..	..	Total 1953-54
..	..	..	..	..	..	..	..	15th June, 1950
..	..	..	..	..	..	..	..	15th June, 1952
..	18,500 0 0 V	1049,000 0 0 V	..	117,000 0 0 V	..	..	..	Indefinite
368,510 0 0 C	11,414,500 0 0	6,270,419 4 8†	7,561,660 0 0†	15,431,230 0 0‡	2,463,230 0 0	84,850 0 0	842,092 10 0	Total Taxable

† Denotes lower interest rate.
‡ £68,510 at £3 19s. 6d. per cent. and £200,000 at £3 14s. 7d. per cent.
* £2,235,410 at £3 17s. 6d. per cent. and £1,035,000 at £3 17s. 10d. per cent.
†† £1,975,750 at £3 19s. 1d. per cent. and £2,980,910 at £3 19s. 4d. per cent.
‡ £469,000 at £4 per cent. and £14,001,780 at £4 1s. 4d. per cent.

V. PUBLIC DEBT.

TABLE No. 41.—PUBLIC DEBT TRANSACTIONS 1937-38.

COMMONWEALTH PURPOSES.

(Short-dated loans raised and redeemed within the year are omitted.)

	War.	Other	Total.
	£	£	£
Debt outstanding at 30th June, 1937	273,807,585	113,102,756	386,910,341
New Debt created in 1937-1938—			
Loans raised in Australia—			
Inscribed Stock and Bonds	Cr. 4,875	6,513,215	6,508,340
Peace Savings Certificates	5,873	..	5,873
Loans raised in London—			
Registered Stock .. .. .	..	7,000,000	7,000,000
	998	13,513,215	13,514,213
Debt redeemed in 1937-1938—			
From Loan Fund—			
War Gratuity Bonds	367	..	367
Treasury Bills—			
Internal .. .. .	..	276,558	276,558
London .. .. .	..	3,975,000	3,975,000
From National Debt Sinking Fund—			
Sundry Loans and War Savings Certificates, Peace Savings Certificates, &c.	4,004,993	1,207,642	5,212,635
From Revenue—			
Instalment Stock .. .. .	..	3,818	3,818
Elimination from Debt of the Commonwealth amount previously shown as "Value of Property transferred from the State of New South Wales" .. .. .	..	111,125	111,125
	4,005,350	5,574,143	9,579,493
Net Increase or Decrease in Public Debt during 1937-1938—			
Increase .. .. .	..	7,939,072	3,934,720
Decrease	4,004,352	..	..
Debt outstanding at 30th June, 1938	269,803,233	121,041,828	390,845,061

V. PUBLIC DEBT.

TABLE No. 42.—ALLOCATION OF WORKS DEBT OF COMMONWEALTH AT 30TH JUNE, 1938.

	£	£
EXPENDITURE REPRESENTED BY ASSETS.		
Post Office—		
Telegraphs and Telephone Works, Buildings and Equipment	35,546,595	
Transferred Properties	5,805,240	41,351,835
War Service Homes .. .. .	..	7,320,523
Commonwealth Oil Refinery Shares .. .. .	..	343,751
Balance of Purchase Price of Ships .. .. .	..	505,275
Wire-netting Advances—States and Northern Territory .. .. .	..	93,916
Loans to Papua and New Guinea .. .. .	..	610,838
Railways, including new railway construction—		
Trans-Australian	6,643,538	
Federal Territory	28,755	
North Australia—	£	
Loans taken over from South Australia	1,100,805	
Works Expenditure	1,597,559	
		2,698,364
Central Australia—		
Loans taken over from South Australia	2,239,462	
Works Expenditure	2,480,596	
		4,720,058
Grafton-South Brisbane	4,362,500	
Less States' proportion for which debt of £1,984,158 has been assumed	1,916,495	
		2,446,005
Port Augusta-Port Pirie		483,096
Dockyards and Shipbuilding Yards		17,019,816
Public Buildings, including Transferred Properties, except Post Office and Defence Properties		488,850
Australian Capital Territory		4,872,476
Defence Factories, Bases and Sites, including transferred properties		7,865,256
River Murray Works		7,030,757
Working Capital for Plant and Stores Suspense Account		2,105,625
Northern Territory, &c.		200,000
Loan Instalments, outstanding		171,912
Balance in respect of Loans raised for Works, &c.		2,835,781
		2,855,268
Total represented by Assets		95,751,879
EXPENDITURE NOT REPRESENTED BY ASSETS.		
Ships Expenditure		6,885,266
Dockyards, &c.		244,861
Defence Expenditure		2,682,839
Migration Expenditure		1,689,834
Roads		249,656
New Guinea Wharves, &c.		76,329
Administration Charges of the Northern Territory, for which debt was taken over from South Australia		2,830,281
Wheat Bounty		3,429,571
Unemployment Relief		3,176,077
Farmers Debt Adjustment		4,317,000
Temporary Advance to meet accumulated deficit of Consolidated Revenue Fund		15,658,688
Total not represented by Assets		41,231,334
Total		136,983,213
Add Discount and Expenses of Flotation of Loans		3,111,233
		140,094,446
Deduct Redemptions to 30th June, 1938—		
From Revenue (including Notes Fund, £7,780,524)	7,805,406	
From Revenue and Sinking Fund in respect of South Australia Loans taken over	697,514	
From National Debt Sinking Fund	10,549,696	
		19,052,616
Works, &c., Debt of Commonwealth at 30th June, 1938		121,041,828

V. PUBLIC DEBT.

TABLE No. 45.—INTEREST PAYABLE ON AUSTRALIAN PUBLIC DEBT, WAR AND OTHER, AT 30TH JUNE, 1919 TO 1935.

Excludes since 30th June, 1931, interest on War Debt of £70,724,429 due to British Government, payments of which have been postponed.

Table with columns: Year, Interest on War Debt, Commonwealth Debt, Total Interest on Account of Government, Interest on Loans of the War, Interest on Loans of the Total, Payable in Australia, Payable Overseas, Total.

Table with columns: Year, Interest on War Debt, Commonwealth Debt, Total Interest on Account of Government, Interest on Loans of the War, Interest on Loans of the Total, Payable in Australia, Payable Overseas, Total.

(a) Based on 1923 indicative forecast on States' debts including contributions payable by Commonwealth and British Governments towards interest on Migration Loans.

V. PUBLIC DEBT.

TABLE No. 46.—AVERAGE RATES OF INTEREST PAYABLE ON AUSTRALIAN PUBLIC DEBT AT 30TH JUNE, 1912 TO 1935.

Excludes since 1931 interest on War Debt of £70,724,429 due to British Government, payment of which has been postponed since 30th June, 1931.

Table with columns: Year, W.A., V.A., C.O., W.O.S. AND OTHER FINANCES, STATES, TOTAL, Overseas, Australia, Total, Overseas, Australia, Total.

V. PUBLIC DEBT.

TABLE No. 47.—PUBLIC DEBTS OF THE STATES (ONLY) AT 30TH JUNE, 1938.

	Total.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.
GROSS DEBTS.							
Redeemable in Australia	£ 469,742,248	£ 181,800,821	£ 110,021,483	£ 65,651,981	£ 62,535,351	£ 47,529,633	£ 12,203,079
Redeemable in London	385,888,903	169,446,470	62,689,805	63,011,171	44,174,166	44,168,404	13,408,987
Redeemable in United States of America .. .	23,549,461	12,919,963	4,517,208	7,118,412	1,741,132	2,024,005	228,741
Total of Public Debt	884,180,702	354,167,254	177,228,496	125,781,564	107,450,639	93,711,942	25,840,807
SINKING FUND BALANCES.*							
.. .. .	£ 1,956,036	£ 180,669	£ 373,122	£ 720,274	£ 353,716	£ 307,211	£ 21,044
NET DEBTS.							
.. .. .	£ 882,224,666	£ 353,986,585	£ 176,855,374	£ 125,061,290	£ 107,096,923	£ 93,404,731	£ 25,819,763
GROSS DEBT PER HEAD OF POPULATION.							
.. .. .	£ s. d. 128 11 7	£ s. d. 130 3 3	£ s. d. 95 0 7	£ s. d. 125 6 10	£ s. d. 181 10 1	£ s. d. 203 14 5	£ s. d. 109 19 3
NET DEBT PER HEAD OF POPULATION.							
.. .. .	£ s. d. 128 5 11	£ s. d. 130 1 11	£ s. d. 94 16 7	£ s. d. 124 12 6	£ s. d. 180 18 2	£ s. d. 203 1 1	£ s. d. 109 17 5
ANNUAL INTEREST PAYABLE.							
Australia	£ 16,715,028	£ 6,210,907	£ 4,085,273	£ 1,955,835	£ 2,311,884	£ 1,672,651	£ 465,478
London	15,010,049	5,943,063	2,411,511	2,794,149	1,674,524	1,665,013	491,789
New York	1,456,415	626,535	221,992	408,195	87,056	101,200	11,437
Total	33,181,492	12,780,505	6,718,776	5,158,179	4,073,464	3,468,864	971,704
AVERAGE RATE OF INTEREST ON GROSS DEBTS.							
Australia	£ s. d. 3 11 2	£ s. d. 3 8 4	£ s. d. 3 14 3	£ s. d. 3 10 8	£ s. d. 3 13 11	£ s. d. 3 10 5	£ s. d. 3 16 9
London	3 17 10	3 14 7	3 16 11	4 8 8	3 17 7	3 16 9	3 13 4
New York	6 2 0	4 17 0	4 18 3	5 14 8	5 0 0	5 0 0	5 0 0
Total	3 15 1	3 12 2	3 15 10	4 2 2	3 15 10	3 14 0	3 15 2
PUBLIC DEBTS OF THE STATES (GROSS), 1918-19 TO 1937-38.							
At 30th June—	Total.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.
1919	£ 397,471,560	£ 147,193,376	£ 83,395,483	£ 65,252,820	£ 42,637,206	£ 43,691,010	£ 15,301,656
1920	426,902,736	159,649,649	88,275,123	70,152,471	44,373,451	46,822,003	16,830,039
1921	470,879,162	175,084,937	97,317,830	79,744,321	50,290,388	49,039,668	18,772,018
1922	519,637,643	190,867,636	109,039,199	85,691,228	56,984,492	54,959,778	21,945,411
1923	546,975,727	197,936,092	118,562,029	88,005,001	61,548,059	58,485,555	22,438,001
1924	588,329,885	224,170,514	120,946,326	90,500,930	66,137,678	62,765,782	23,732,685
1925	601,061,167	215,331,110	128,445,668	90,339,067	72,510,798	64,493,261	23,894,416
1926	634,061,829	222,148,708	137,178,141	101,834,501	73,683,916	70,003,200	24,215,469
1927	669,271,936	238,451,213	144,192,203	105,098,874	86,740,122	70,659,083	24,130,441
1928	714,421,029	256,200,176	155,132,510	111,526,737	90,851,177	76,276,749	24,444,680
1929	718,808,707	267,701,161	153,828,692	112,742,808	92,884,174	69,336,660	22,315,212
1930	720,012,053	268,356,126	153,558,928	112,011,746	92,614,130	71,194,141	22,306,882
1931	763,653,790	280,330,834	163,797,724	112,093,957	95,722,458	76,564,885	22,983,932
1932	788,943,138	305,530,877	167,673,904	111,911,788	100,794,244	79,707,953	23,265,276
1933	807,681,620	314,007,707	169,238,972	114,530,854	102,902,345	83,614,697	23,597,945
1934	820,508,022	324,806,398	172,971,759	117,817,353	104,614,292	85,847,802	23,649,816
1935	847,963,751	337,101,269	174,160,663	118,846,753	105,349,536	88,590,176	23,915,354
1936	864,742,505	346,576,294	175,088,285	122,647,234	105,698,431	90,244,035	24,418,165
1937	875,961,543	350,291,499	176,597,010	124,898,475	106,594,164	92,332,855	25,247,540
1938	884,180,702	354,167,254	177,228,496	125,781,564	107,450,639	93,711,942	25,840,807

* Transactions of the National Debt Sinking Fund are shown on pages

V. PUBLIC DEBT.

DEBTS OF THE STATES (ONLY) AT 30TH JUNE, 1938.

TABLE No. 48.—TOTAL LOANS MATURING EACH FINANCIAL YEAR.

(Loans at 3½ per cent. or less are listed under latest date of maturity.)
(Loans at over 3½ per cent. are listed under earliest date of maturity.)

Year of Maturity. (Year ending 30th June.)	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
.. .. .	£	£	£	£	£	£	£
Overdue	8,740	..	250	..	..	..	8,990
Interrimable	364,907	..	..	98,382	..	..	463,289
Terminable at option of Government	6,070,923	..	..	2,930,808	..	..	9,001,731
Half-yearly drawings .. .	..	..	3,911,480	..	527,983	612,140	4,951,603
Date of maturity not yet fixed .. .. .	..	3,776,834	..	624,850	..	..	4,401,684
1939 .. .. .	..	..	..	..	..	..	..
Short-term	40,835,276	9,269,825	2,183,000	7,945,725	8,856,014	661,000	69,752,840
Funded	10,903,031	16,341,616	6,179,044	10,021,070	3,398,161	1,580,009	48,421,931
1940	4,813,980	11,446,928	..	2,213,992	2,059,837	4,640,100	25,174,837
1941	711,846	9,611,200	28,768,032	3,036,135	699,888	3,001,830	46,618,931
1942	52,183,533	20,733,555	4,563,252	10,532,264	9,287,332	1,134,868	98,434,321
1943	36,763,296	4,446,045	1,934,220	6,963,150	6,669,038	461,190	56,636,909
1944	14,336,740	2,168,040	2,362,840	4,476,350	5,021,222	71,850	28,437,042
1945	6,822,412	6,196,337	9,493,942	5,245,887	1,768,354	794,321	30,325,153
1946	19,835,316	21,862,180	19,712,838	19,328,687	12,998,962	2,314,987	85,552,920
1947 .. .. .	..	7,389,206	..	200,000	1,417,801	250,000	9,287,007
1948	22,652,567	6,422,194	3,402,359	3,832,416	2,378,835	843,131	39,631,502
1949	20,239,622	10,283,396	2,915,650	919,470	5,241,288	855,730	40,455,056
1950	11,238,240	9,613,977	4,984,537	1,495,010	3,060,700	484,150	30,876,614
1951	16,459,733	4,165,198	2,480,837	2,759,897	1,347,198	553,632	27,766,275
1952	9,963,620	3,802,870	4,483,946	2,633,350	3,953,210	1,041,320	25,767,916
1953	14,424,418	2,098,183	1,909,187	1,196,079	2,045,449	256,670	22,629,986
1954	10,636,030	4,148,332	1,894,950	5,652,508	1,356,824	2,630,650	26,157,520
1955	2,700	775,378	..	..	..	3,903,932	..
1956	17,755,070	4,701,879	2,605,514	2,614,802	1,293,503	570,499	29,541,258
1957 .. .. .	..	..	346,685	..	..	..	346,685
1958	24,975,564	3,930,618	1,530,090	2,688,906	1,392,945	551,908	34,970,429
1959	3,829,650	13,683,800	4,100,782	..	164,145	..	21,677,777
1960	4,449,704	3,912,186	2,137,958	2,611,808	1,535,679	719,049	15,266,444
1961 .. .. .	..	652,075	1,955,305	723,812	2,163,973	192,200	5,687,365
1962	4,908,742	3,971,328	1,363,676	2,511,034	1,463,983	635,217	14,244,880
1963	106,804	..	458,106	..	163,523	..	718,433
1964 .. .. .	..	..	..	..	1,566,000	..	1,566,000
1970 .. .. .	..	..	1,970,300	..	..	..	1,970,300
1976 .. .. .	..	..	..	3,693,587	6,872,191	1,065,250	13,651,028
1976 .. .. .	..	..	..	50,064	..	..	50,064
Total	354,167,254	177,228,496	125,781,564	107,450,639	93,711,942	25,840,807	884,180,702

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TABLE No. 51.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—
LONDON—AT 30TH JUNE, 1938.

SUMMARY OF ISSUES AT EACH RATE OF INTEREST.

Rate.	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
%	£	£	£	£	£	£	£	£
(Overline) ..	..	8,650	..	..	..	..	..	8,650
2½	371,806	10,954,600	..	..	1,996,335	3,228,661	..	16,551,402
3	..	32,962,113	..	..	2,433,499	..	448,300	46,334,366
3½	16,618,095	..	6,224,014	4,266,413	4,417,399	10,611,718	1,277,450	34,814,606
3¾	159,624	33,761,751	19,665,995	9,672,000	5,260,776	4,879,062	6,077,250	79,476,353
3½	20,838,300	7,607,633	6,887,649	1,963,300	5,418,300	1,802,601	1,076,000	45,593,783
4	..	29,221,032	2,917,110	7,980,000	5,921,835	7,639,385	2,800,000	56,480,268
4½	6,000,000	..	5,999,000	..	..	..	..	11,999,000
4½	79,734,220	..	..	..	..	..	..	79,734,220
4½	29,156,495	17,094,017	14,450,131	37,801,688	13,910,287	12,998,062	1,238,087	126,749,567
5	..	17,870,500	..	..	..	..	..	17,870,500
Totals ..	152,868,467	149,481,196	56,804,980	63,011,170	32,358,431	41,160,389	12,917,987	515,602,620

TABLE No. 52.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—
LONDON—AT 30TH JUNE, 1938 (LOANS MATURING EACH YEAR).

This statement is compiled to show the amount of loans available for conversion in London each calendar year. In view of present rates of interest in London, loans carrying a rate exceeding 3½ per cent. may be regarded as suitable for conversion at the earliest optional date.

The various issues have therefore been included in the list on the following basis:—

Loans at 3½ per cent. or less are listed under their latest date of maturity.

Loans at over 3½ per cent. are listed under their earliest date of maturity.

Date of Maturity.		Government by which Securities were Issued.	Rate.	Amount.	Government responsible for Debt.
Earliest Date.	Latest Date.				
..	..	1930.	%	£	..
..	1st January, 1939 ..	South Australia ..	3½	2,358,276	South Australia
..	1st January, 1939 ..	South Australia ..	3½	159,524	Commonwealth
..	..	Total 1939 ..	..	2,517,800	..
..	..	1940.	%	£	..
1st January, 1920 ..	1st January, 1940 ..	Tasmania ..	3	448,300	Tasmania
1st January, 1920 ..	1st January, 1940 ..	Tasmania ..	3½	4,156,500	Tasmania
1st February, 1940 ..	1st February, 1960 ..	Western Australia ..	3½	884,408	Western Australia
1st April, 1940 ..	1st April, 1960 ..	Victoria ..	4	2,917,116	Victoria
1st July, 1940 ..	1st July, 1960 ..	South Australia ..	4	2,944,085	South Australia
1st July, 1940 ..	1st July, 1960 ..	Commonwealth ..	4½	6,000,000	Commonwealth
1st July, 1940 ..	1st July, 1960 ..	Victoria ..	4½	5,999,000	Victoria
1st July, 1940 ..	1st July, 1950 ..	Tasmania ..	4½	2,800,000	Tasmania
1st October, 1940 ..	1st October, 1960 ..	Queensland ..	5	19,176,800	Queensland
1st October, 1940 ..	1st October, 1950 ..	Queensland ..	4	5,930,000	Queensland
1st October, 1940 ..	1st October, 1960 ..	Queensland ..	3½	1,963,300	Queensland
..	..	Total 1940 ..	..	52,271,459	..

V. PUBLIC DEBT.

TABLE No. 52. AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE —
LONDON—AT 30TH JUNE, 1938—continued.

Date of Maturity.		Government by which Securities were Issued.	Rate.	Amount.	Government responsible for Debt.
Earliest Date.	Latest Date.				
1st October, 1939 ..	1st October, 1911 ..	Commonwealth ..	1941.	%	£
1st October, 1939 ..	1st October, 1911 ..	Commonwealth ..	3	12,420,113	New South Wales
..	..	..	3	1,049,968	Victoria
..	..	Total 1941 ..	..	13,469,981	..
1st January, 1942 ..	1st January, 1962 ..	Western Australia ..	1942.	%	£
1st July, 1942 ..	1st July, 1962 ..	New South Wales ..	4	4,923,083	Western Australia
..	..	..	4	10,372,296	New South Wales
..	..	Total 1942 ..	..	15,295,479	..
1st January, 1941 ..	1st January, 1943 ..	Commonwealth ..	1943.	%	£
1st January, 1941 ..	1st January, 1943 ..	Commonwealth ..	2½	371,806	Commonwealth
1st January, 1941 ..	1st January, 1943 ..	Commonwealth ..	2½	10,351,600	New South Wales
1st January, 1941 ..	1st January, 1943 ..	Commonwealth ..	2½	1,996,335	South Australia
15th October, 1943 ..	15th October, 1948 ..	Commonwealth ..	4	3,228,661	Western Australia
15th October, 1943 ..	15th October, 1948 ..	Commonwealth ..	4	9,537,000	New South Wales
15th October, 1943 ..	15th October, 1948 ..	Commonwealth ..	4	2,000,000	Queensland
15th October, 1943 ..	15th October, 1948 ..	Commonwealth ..	4	2,977,800	South Australia
15th October, 1943 ..	15th October, 1948 ..	Commonwealth ..	4	2,716,302	Western Australia
..	..	Total 1943 ..	..	33,772,594	..
1st July, 1945 ..	1st January, 1945 ..	Queensland ..	1945.	%	£
1st July, 1945 ..	1st July, 1975 ..	Commonwealth ..	5	3,985,000	Queensland
1st July, 1945 ..	1st July, 1975 ..	Commonwealth ..	5	29,156,495	Commonwealth
1st July, 1945 ..	1st July, 1975 ..	Commonwealth ..	5	2,962,817	New South Wales
1st July, 1945 ..	1st July, 1975 ..	Commonwealth ..	5	2,730,447	Victoria
1st July, 1945 ..	1st July, 1975 ..	Commonwealth ..	5	19,712,888	Queensland
1st July, 1945 ..	1st July, 1975 ..	Commonwealth ..	5	6,685,467	South Australia
1st July, 1945 ..	1st July, 1975 ..	Commonwealth ..	5	6,630,691	Western Australia
1st July, 1945 ..	1st July, 1975 ..	Commonwealth ..	5	639,987	Tasmania
1st July, 1945 ..	1st July, 1975 ..	Victoria ..	5	11,738,654	Victoria
1st July, 1945 ..	1st July, 1975 ..	South Australia ..	5	7,224,820	South Australia
1st July, 1945 ..	1st July, 1975 ..	Western Australia ..	5	3,638,271	Western Australia
1st August, 1945 ..	1st August, 1975 ..	Tasmania ..	5	600,000	Tasmania
1st December, 1945 ..	1st December, 1965 ..	New South Wales ..	5	14,130,000	New South Wales
..	..	Total 1945 ..	..	112,554,587	..
15th March, 1946 ..	15th March, 1949 ..	Commonwealth ..	1946.	%	£
15th March, 1946 ..	15th March, 1949 ..	Commonwealth ..	3½	2,741,400	New South Wales
15th March, 1946 ..	15th March, 1949 ..	Commonwealth ..	3½	6,887,619	Victoria
15th March, 1946 ..	15th March, 1949 ..	Commonwealth ..	3½	5,418,300	South Australia
15th March, 1946 ..	15th March, 1949 ..	Commonwealth ..	3½	1,076,000	Tasmania
..	..	Total 1946 ..	..	16,123,349	..
1st January, 1922 ..	1st January, 1947 ..	Queensland ..	1947.	%	£
1st June, 1927 ..	1st June, 1947 ..	Western Australia ..	3	4,266,413	Queensland
1st July, 1947 ..	1st July, 1957 ..	New South Wales ..	3½	1,417,600	Western Australia
..	..	..	5½	17,870,500	New South Wales
..	..	Total 1947 ..	..	23,554,713	..
15th December, 1948 ..	15th December, 1953 ..	Commonwealth ..	1948.	%	£
15th December, 1948 ..	15th December, 1953 ..	Commonwealth ..	3½	13,838,300	Commonwealth
15th December, 1948 ..	15th December, 1953 ..	Commonwealth ..	3½	4,866,233	New South Wales
..	..	Commonwealth ..	3½	918,193	Western Australia
..	..	Total 1948 ..	..	19,622,726	..
..	..	1949.	%	£	..
..	1st January, 1949 ..	Victoria ..	3	5,174,146	Victoria
..	1st October, 1949 ..	Victoria ..	3½	6,082,195	Victoria
..	..	Total 1949	11,256,341	..

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TABLE No. 52.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—
LONDON—AT 30TH JUNE, 1938—continued.

Date of Maturity.		Government by which Securities were issued.	Rate.	Amount.	Government responsible for Debt.
Earliest Date.	Latest Date.				
1st July, 1930	1st July, 1950	New South Wales	3½	11,779,828	New South Wales
15th September, 1950	15th September, 1952	Commonwealth	3½	11,975,958	New South Wales
15th December, 1952	15th December, 1956	Commonwealth	3½	7,000,000	Commonwealth
		Total 1952		18,975,958	
1st February, 1951	1st February, 1954	Commonwealth	3½	6,176,815	New South Wales
1st February, 1951	1st February, 1954	Commonwealth	3½	2,902,600	South Australia
1st February, 1951	1st February, 1954	Commonwealth	3½	1,920,750	Tasmania
		Total 1954		11,000,065	
1st April, 1955	1st April, 1955	Western Australia	3½	3,217,904	Western Australia
1st July, 1955	1st July, 1970	Commonwealth	4	9,822,446	New South Wales
		Total 1955		12,540,350	
15th April, 1955	15th April, 1958	Commonwealth	3	20,542,000	New South Wales
1st June, 1954	1st June, 1959	Commonwealth	3½	3,829,050	New South Wales
1st June, 1954	1st June, 1959	Commonwealth	3½	13,583,800	Victoria
1st June, 1954	1st June, 1959	Commonwealth	3½	3,716,700	Queensland
		Total 1959		21,129,550	
1st June, 1956	1st June, 1961	Commonwealth	3½	16,261,317	Commonwealth
1st June, 1956	1st June, 1961	Commonwealth	3½	852,076	Victoria
1st June, 1956	1st June, 1961	Commonwealth	3½	1,237,769	Queensland
1st June, 1956	1st June, 1961	Commonwealth	3½	723,812	South Australia
1st June, 1956	1st June, 1961	Commonwealth	3½	1,739,527	Western Australia
1st June, 1956	1st June, 1961	Commonwealth	3½	192,200	Tasmania
		Total 1961		20,806,700	
1st January, 1950	1st January, 1970	Queensland	3½	1,970,300	Queensland
1st July, 1964	1st July, 1974	Commonwealth	3½	356,778	Commonwealth
1st July, 1964	1st July, 1974	Commonwealth	3½	3,693,587	South Australia
1st July, 1964	1st July, 1974	Commonwealth	3½	8,872,191	Western Australia
1st July, 1964	1st July, 1974	Commonwealth	3½	1,085,250	Tasmania
		Total 1974		14,007,806	
Overdue		New South Wales		8,650	New South Wales
Permanent		New South Wales	5	1,200	New South Wales
At option of Treasury		South Australia	3	2,438,499	South Australia
At option of Treasury		South Australia	3	27	Commonwealth
Funding Agreement		Commonwealth	£ 18 4	79,724,220	Commonwealth
Half-yearly Drawings		Commonwealth	3½	243,358	Western Australia
				82,410,954	
		Total London		515,602,620	

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TABLE No. 53.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—
NEW YORK—AT 30TH JUNE, 1938.

SUMMARY OF ISSUES AT EACH RATE OF INTEREST.

Rate.	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
%	£	£	£	£	£	£	£	£
4½	3,761,843	3,892,633	773,577	1,029,052	..	..	..	9,457,105
5..	12,319,129	9,027,330	3,743,631	2,190,973	1,741,132	2,024,005	228,741	31,274,941
6..	..	..	..	2,054,865	..	..	..	2,054,865
7..	..	..	..	1,843,522	..	..	..	1,843,522
Totals	10,080,972	12,919,963	4,517,208	7,116,412	1,741,132	2,024,005	228,741	44,579,433

TABLE No. 54.—INDIVIDUAL ISSUES IN CHRONOLOGICAL ORDER ACCORDING
TO EARLIEST DATE OF MATURITY.

Date of Maturity.		Government by which Securities were issued.	Rate of Interest.	Amount.	Government responsible for Debt.
Earliest date.	Latest date.				
	1st October, 1941	Queensland	7/7	1,843,522	Queensland
		Total 1941		1,843,522	
1st February, 1942	1st February, 1957	New South Wales	5	4,491,093	New South Wales
1st April, 1942	1st April, 1958	New South Wales	5	4,533,237	New South Wales
		Total 1942		9,027,330	
1st September, 1947	15th February, 1947	Queensland	6	2,054,865	Queensland
1st September, 1947	1st September, 1957	Commonwealth	5	2,337,232	Commonwealth
1st September, 1947	1st September, 1957	Commonwealth	5	1,880,148	Victoria
1st September, 1947	1st September, 1957	Commonwealth	5	1,492,374	Queensland
1st September, 1947	1st September, 1957	Commonwealth	5	1,002,953	South Australia
1st September, 1947	1st September, 1957	Commonwealth	5	623,876	Western Australia
1st September, 1947	1st September, 1957	Commonwealth	5	228,741	Tasmania
		Total 1947		9,520,189	
15th July, 1952	15th July, 1955	Commonwealth	5	9,981,897	Commonwealth
15th July, 1952	15th July, 1955	Commonwealth	5	1,863,483	Victoria
15th July, 1952	15th July, 1955	Commonwealth	5	698,599	Queensland
15th July, 1952	15th July, 1955	Commonwealth	5	738,179	South Australia
15th July, 1952	15th July, 1955	Commonwealth	5	1,500,129	Western Australia
		Total 1952		14,782,287	
	1st May, 1956	Commonwealth	4½	3,761,843	Commonwealth
	1st May, 1956	Commonwealth	4½	3,892,633	New South Wales
	1st May, 1956	Commonwealth	4½	773,577	Victoria
	1st May, 1956	Commonwealth	4½	1,029,052	Queensland
		Total 1956		9,457,105	
		Total New York		44,630,433	

* Redeemable as a whole or in part upon 60 days' notice.

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TABLE No. 55.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 30TH JUNE, 1931, TO 30TH JUNE, 1938.

(For details of Loans raised prior to 30th June, 1931, see Budget Papers for 1931-35.)

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£	£	%		£	
1931-32	For the Commonwealth .. £ 1,400,116 For the States .. 3,699,884	5,000,000	..	5	15.8.32	Par	Debentures issued for the Commonwealth and States of New South Wales, Victoria, South Australia and Western Australia
1931-32	For the States	26,940,000	4	..	..	Par	Short-dated Treasury Bills for the States— New South Wales 19,000,000 Victoria .. 2,800,000 South Australia .. 1,700,000 Western Australia 3,050,000 Tasmania .. 300,000 26,940,000
1931-32	For the States "Over the Counter" Sales and Conversions at State Treasuries	..	1,760,520	Various	Various	Par	For the conversion and redemption of State securities
10.8.31	National Debt Conversion Loan— For the Commonwealth— Old Securities surrendered .. £ 242,731,544 Increase of debt on conversion .. 2,639,940 For the States— Old Securities surrendered .. £ 311,074,837 Increase of debt on conversion .. 1,643,948	..	245,371,484	Various	Various	Par	Australian Consolidated Stock and Bonds, &c.
		..	312,718,785	Various	Various	Par	Australian Consolidated Stock and Bonds, &c.
1931-32	For the Commonwealth .. .. .	..	3,970,700	4	..	Par	Short-dated Treasury Bills, £3,330,000 for Wheat Bounty, £130,000 Unemployment Relief, and £510,700 in connexion with National Debt Conversion Loan

V. PUBLIC DEBT.

TABLE No. 55.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 30TH JUNE, 1931, TO 30TH JUNE, 1938—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
1931-32	For the Commonwealth	£ ..	£ 4,000,000	..	..	Par	Treasury Bills purchased out of General Trus Funds for Revenue purposes
3.10.32	Conversion and Redemption Loan	12,360,968	..	3½	1.11.36-37	97½	For the conversion and redemption of New South Wales 5½ per cent. Inscribed Stock and Debentures which matured 1st November, 1932
7.11.32	For the Commonwealth .. £ 1,189,900 For the States for Migration .. 716,140 For the States .. 6,097,700	..	8,000,740	3½	15.12.42	Par	For public works for the States and for redemption of Treasury Bills issued for Commonwealth and States
23.2.33	Conversion and Redemption Loan	9,621,846	..	4	1.7.55-70	Par	For the conversion and redemption of New South Wales 4 per cent. Inscribed Stock which matured 1st July, 1933
1932-33	For the Commonwealth .. £ 290,000 For the States .. 710,000	..	1,000,000	3½	15.7.40	Par	For the redemption of Treasury Bills and Debentures raised for Commonwealth and State of Victoria respectively
22.5.33	For the States .. .. .	..	8,461,500	3½	15.12.42	Par	For public works for the States
30.5.33	Conversion and Redemption Loan	11,409,965	..	3½	1937-38	99	For the conversion and redemption of ½ per cent., 1st August, 1930-40, Stock of— New South Wales 6,497,465 South Australia 2,982,500 Tasmania .. 2,000,000 11,409,965
1932-33	For the States .. .. .	..	1,847,000	3½	15.12.42	Par	Special Loan by Commonwealth Bank for works
1932-33	For the States .. .. .	..	6,715,000	2½	..	Par	Short-dated Treasury Bills for the States— New South Wales 2,880,000 Victoria .. 370,000 Queensland .. 1,115,000 South Australia .. 1,020,000 Western Australia 1,225,000 Tasmania .. 105,000 6,715,000
1932-33	For the States "Over the Counter" Sales and Conversions at State Treasuries	..	11,549,445	Various	Various	Par	For the conversion and redemption of State securities
1932-33	For the Commonwealth .. .. .	..	2,503,000	2½	..	Par	Treasury Bills purchased out of General Trust Fund investments
1932-33	For the Commonwealth .. .. .	..	100,000*	4½	1.1.1965	..	Instalment stock to cover loan to Federal Capital Commission by Commonwealth Bank in 1929-30 for housing

* Loan to be repaid by half-yearly instalments. The final instalment is due 1st January, 1965.

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TABLE No. 55. CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 30TH JUNE, 1931, TO 30TH JUNE, 1938—continued.

NOTE: Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Maturity	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
15.7.33	Conversion Loan	£ 17,221,191	£ ..	7/4	1943-48	99	For the conversion of 6 per cent. 1930-40 Stock of— £ New South Wales 9,527,089 Queensland .. 2,000,000 South Australia .. 2,977,800 Western Australia 2,716,302 17,221,191
14.9.33	Conversion Loan	20,951,226	..	3½	1948-53	98	For the conversion of Stock of— £ 6 per cent. 1931-41—Commonwealth .. 15,000,000 5½ per cent. 1925-35—New South Wales .. 4,901,233 5½ per cent. 1930-40—Western Australia .. 1,049,993 20,951,226
16.11.33	For the Commonwealth .. £ 1,249,470 For the States .. 9,066,100	..	10,315,570	3½	15.8.43	99	For public works for the States and for redemption of Treasury Bills issued for Commonwealth and States
6.12.33	Conversion Loan	16,647,349	..	3½	1946-49	99	For the conversion of Stock— £ 5½ per cent. 1924-34—New South Wales 2,980,400 Victoria .. 2,980,849 5½ per cent. 1930-40—Victoria .. 3,906,800 5 per cent. 1932-42—South Australia .. 5,633,300 Tasmania .. 1,146,000 16,647,349
21.2.34	Conversion Loan	21,636,550	..	3½	1954-59	97	For the conversion of stock— £ 5 per cent. 1932-42—New South Wales 3,979,050 Victoria .. 13,875,800 5½ per cent. 1934-36—Queensland .. 3,781,700 21,636,550
5.6.34	For the Commonwealth .. £ 857,870 For the States .. 11,375,810	..	12,233,680	3½	15.10.48	98½	For public works for the States and for the redemption of Treasury Bills issued for Commonwealth and States
1933-34	For the States "Over the Counter" Sales	..	2,550,085	Various	Various	Par	For the conversion and redemption of State securities
1933-34	For the Commonwealth ..	..	2,000,000	2½	..	Par	Treasury Bills purchased out of General Trust Fund investments

V. PUBLIC DEBT.

TABLE No. 55.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 30TH JUNE, 1931, TO 30TH JUNE, 1938—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Maturity	Service.	Amount Raised.		Date of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
8.11.34	Conversion Loan	£ 14,601,806	£ ..	3½	1964-72	90	For the conversion of stock of— £ South Australia— 3½ per cent. 1934 789,400 4 per cent. 1916-35 1,559,150 4 per cent. 1917-35 2,175,815 Western Australia— 3 per cent. 1915-35 2,235,007 3½ per cent. 1915-35 463,110 3½ per cent. 1920-35 2,496,711 5 per cent. 1935-45 3,744,863 Tasmania— 4 per cent. 1920-40 1,000,000 4½ per cent. 1935 137,760 14,601,806
20.11.34	For the Commonwealth .. £ 4,859,410 For the States .. 10,186,800	..	15,046,270	3	15.10.48	99½	For public works and for the redemption of Treasury Bills
17.1.35	Conversion Loan	22,384,000	..	3½	1956-61	100	For the conversion of 5 per cent. 1935-45 Commonwealth registered stock
11.6.35	For the Commonwealth .. £ 270,110 For the States .. 12,232,690	..	12,502,800	3½	15.10.49	99½	For public works of the Commonwealth and States and for the redemption of Treasury Bills issued on behalf of the States
1934-35	For the States—"Over the Counter" Sales	..	2,515,225	Various	Various	Various	For public works and for conversion and redemption of States' securities
24.7.35	Conversion Loan	13,469,981	..	3	1939-41	100	For the conversion of stock of— £ New South Wales— 3 per cent. 1935 .. 12,420,113 Victoria— 5 per cent. 1935-45 1,049,868 13,469,981
26.11.35	For the Commonwealth .. £ 523,000 For the States .. 7,440,610	..	7,963,610	3½	15.11.49	99½	For public works of the Commonwealth and States, and other purposes
7.1.36	Conversion Loan	21,657,000	..	3	1955-58	95½	For the conversion of New South Wales 5 per cent. 1935-45 Stock
17.1.36	Conversion Loan .. ..	..	2,393,350	3½	15.11.49	100	For conversion of Queensland 25 Os. 9d. per cent. 1936 Tax Free Stock
2.6.36	For the Commonwealth .. £ 481,990 For the States .. 8,556,480	..	9,018,470	3½	15.11.51	98½	For public works of the Commonwealth and States and other purposes
1935-36	For the States—"Over the Counter" Sales	..	3,382,640	Various	Various	Various	For public works, Redemptions, &c.

V. PUBLIC DEBT.

TABLE No. 55.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 30TH JUNE, 1931, TO 30TH JUNE, 1938—continued.

NOTE.—Short-dated Loans Issued and Redeemed in the same Financial Year are omitted from this Statement.

Date of Issue.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
5.6.36	Conversion Loan	£ 16,551,402	£ ..	2½	1941-43	£ 99	For the conversion of Stock of— South Australia— 3½ per cent. 1936-36 2,368,141 New South Wales— 4½ per cent. 1935-45 10,951,600 Western Australia— 4½ per cent. 1935-65 2,631,165 3 per cent. 1916-36 597,496 16,551,402
26.11.36	For the Commonwealth .. 597,680 For the States .. 6,918,940	£ ..	£ 7,516,320	3½	15.11.51	97½	For public works of the Commonwealth and States, and other purposes
1.4.37	For the State of Western Australia	266,000	£ ..	3½	1937-47	100	For purchase of coastal vessel. Proceeds of Loan received in instalments up to 1st January, 1938. Loan repayable by half-yearly instalments
27.4.37	For the Commonwealth .. 524,600 For the States .. 7,346,000	£ ..	£ 7,870,600	3½	15.10.48	99½	For public works of the Commonwealth and States, and other purposes
9.6.37	Conversion Loan	12,360,568	£ ..	3½	1950-52	96½	For the conversion of 3½ per cent. 1936-37 Commonwealth Registered Stock and Debentures on account of New South Wales
1936-37	For the States—"Over the Counter" Sales	£ ..	£ 1,946,510	Various	Various	Various	For public works, redemptions, &c.
18.11.37	Conversion Loan	11,409,965	£ ..	3½	1951-54	97	For the conversion of Commonwealth Government Registered Stock on account of— New South Wales .. 6,427,465 South Australia .. 2,982,500 Tasmania .. 2,000,000 11,409,965
30.11.37	For the Commonwealth .. 1,339,010 For the States .. 6,855,750	£ ..	£ 8,194,760	3½	15.11.51	99½	For public works of the Commonwealth and States, and other purposes
5.5.38	For the Commonwealth ..	7,000,000	£ ..	3½	1952-56	99	For Redemption of £ Treasury Bills .. 5,000,000 For Defence Purposes 2,000,000 7,000,000
19.5.38	For the Commonwealth .. 5,169,640 For the States .. 5,248,490	£ ..	£ 10,418,130	3½	1952-54	99½	For Defence purposes, public works of the Commonwealth and States, and other purposes
1937-38	For the States—"Over the Counter" Sales	£ ..	£ 1,312,340	Various	Various	Various	For public works, redemptions, &c.

V. PUBLIC DEBT.

TABLE No. 56.—PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND THE STATES DURING 1937-38. (FOR PUBLIC WORKS OF THE COMMONWEALTH AND THE STATES AND FOR OTHER PURPOSES.)

Authority—Acts No. 5 of 1928, No. 4 of 1929, No. 47 of 1931 and No. 23 of 1935—		
Date of raising	30th November, 1937.	
Date of closing subscriptions	13th December, 1937.	
Rate of interest	3½ per cent.	
When interest payable	Half-yearly	
Currency	11 years	
When principal repayable	15th November, 1951	
Price of issue	£99 15s.	
Subscriptions payable in accordance with any of the following options:—		
(1) Payment in full on application	*	
(2) 10 per cent. on application	*	
86½ per cent. at any time up to	2nd March, 1938	
(3) 10 per cent. on application	*	
25 per cent. by	6th January, 1938	
30 per cent. by	2nd February, 1938	
34½ per cent. by	2nd March, 1938	
Amount invited in prospectus	£8,000,000	
Number of subscribers	7,596	
Total subscribed	£8,191,760	
Gross proceeds	£8,171,273 2s.	
Expenses of flotation—		
Underwriting commission	£ 39,425 0 0	
Brokerage and commission	17,291 18 9	
Advertising and publicity	8,830 19 10	
Printing and stationery	359 6 4	
Postage and sundry expenses	492 5 0	
	66,399 9 11	
Net proceeds	8,107,873 12 1	
Expenses per cent.	0 16 2	
Net proceeds per cent.	98 18 10	
Interest return to investor (including redemption)	3 15 6	
Interest cost to Commonwealth	3 17 0	

* Between 30th November and 15th December, 1937.

V. PUBLIC DEBT.

TABLE No. 57.—PARTICULARS OF FLOTATION OF COMMONWEALTH LOANS IN LONDON FOR CONVERSION AND REDEMPTION OF LOANS RAISED FOR THE STATES.

(Statement showing how the maturing Stock was held is shown on page 138.)

Table with columns for Date of raising, Date of closing, Authorized by Acts No. 25 of 1919, No. 5 of 1928 and No. 4 of 1929, Rate of Interest, When interest payable, Currency, When principal repayable, Dates on which instalments payable, Amount invested in prospectus, Amount of cash subscriptions, Amount of conversions, Total subscriptions and conversions, Less Discount on cash subscriptions, Conversion bonus, Interest return to investor, Expenses of flotation, Net Proceeds, Net proceeds per cent., Interest cost to Commonwealth.

* The Government has the option of redeeming, at par, in whole or part, on or after the earliest date of maturity, on giving three months' notice. † Interest date conversion has closed, list for each application opened and closed on the date of raising.

V. PUBLIC DEBT. NATIONAL DEBT SINKING FUND. Table No. 58.—SUMMARY OF TRANSACTIONS IN RESPECT OF COMMONWEALTH DEBT FROM INCEPTION OF FUND TO 30th JUNE, 1938.

Statement of the National Debt Sinking Fund... Under the provisions of the National Debt Sinking Fund... 1. For a period of 3 years commencing on 1st July, 1923... 2. For a period of 3 years commencing on 1st July, 1926... 3. For a period of 3 years commencing on 1st July, 1929... 4. For a period of 3 years commencing on 1st July, 1932... 5. In addition to the above...

Table with columns for Receipts, Contributions from Revenue, Loans and Advances, Repayments, Deposits, Interest on Investments, Contributions to the Fund, Total. Rows include Balances transferred from Loans Sinking Fund, Receipts, and various years from 1923 to 1937.

Table with columns for Total Receipts, Total Contributions from Revenue, Loans and Advances, Repayments, Deposits, Interest on Investments, Contributions to the Fund, Total. Rows include Total receipts of National Debt Sinking Fund in respect of Commonwealth Debt, Less money applied to redemptions, and various years from 1923 to 1937.

* For details of each year's transactions see Report for 1923-33. † Includes permanent investments totalling £120,913 £s. 10s.

VI. MISCELLANEOUS AND
STATISTICAL.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 60.—OLD-AGE PENSIONS.

"A"—DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1937-38.

NOTE.—The Commonwealth commenced to pay Old-age Pensions on 1st July, 1930. That portion of the Act which authorizes payment to women on attaining the age of 60 years came into operation on 15th December, 1930.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1937	416	401	241	190	198	58	1,504
Claims received during the twelve months ended 30th June, 1938	11,004	8,369	4,274	3,643	2,492	1,115	29,897
	11,420	8,770	4,515	2,833	2,690	1,173	31,401
<i>Deduct—</i>							
Claims rejected	1,298	867	576	296	316	103	3,456
Claims awaiting determination on 30th June, 1938	342	314	238	222	275	32	1,423
	1,640	1,181	814	518	591	135	4,879
Total pensions granted	9,780	7,589	3,701	2,315	2,099	1,038	26,522
<i>Add—</i>							
Transfers from other States	1,263	975	502	361	218	183	3,502
Old-age Pensions current on 30th June, 1937	81,771	62,755	26,855	20,803	14,453	9,053	215,690
	92,814	71,319	31,058	23,479	16,770	10,274	245,714
<i>Deduct—</i>							
Deaths	5,870	4,174	1,884	1,326	867	599	14,720
Cancellations and Transfers to other States	2,282	1,042	976	740	571	329	6,840
	8,152	6,116	2,860	2,066	1,438	928	21,560
OLD-AGE PENSIONS CURRENT ON 30th JUNE, 1938	84,062	65,203	28,198	21,413	15,332	9,346	224,154
Old-age Pensions current on 30th June, 1937	81,771	62,755	26,855	20,803	14,453	9,053	215,690
Increase during the twelve months	2,291	2,448	1,343	610	879	293	8,464

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 60.—OLD-AGE PENSIONERS—continued.

"B"—AGE, SEX, AND CONJUGAL CONDITION OF OLD-AGE PENSIONERS ADMITTED DURING 1937-38.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Years.									
60 ..	57	163	17	237	476	2,202	1,319	3,997	4,234
61 ..	63	212	35	310	267	1,039	588	1,894	2,204
62 ..	72	248	21	341	132	574	340	1,046	1,387
63 ..	79	250	47	376	135	483	244	862	1,238
64 ..	49	224	55	328	91	442	220	753	1,081
65 ..	686	2,140	438	3,264	100	425	255	790	4,054
66 ..	319	721	265	1,305	38	350	216	664	1,969
67 ..	188	671	183	1,042	74	308	163	545	1,587
68 ..	128	490	120	738	75	246	162	476	1,214
69 ..	117	420	95	632	59	247	165	471	1,103
70 ..	105	375	109	589	67	182	152	401	900
71 ..	83	313	110	506	46	142	126	314	820
72 ..	65	252	80	397	39	133	136	314	711
73 ..	67	251	76	394	39	128	143	310	704
74 ..	43	190	60	293	40	86	118	244	537
75 ..	39	133	64	236	26	74	112	212	448
76 ..	45	129	64	238	23	69	104	196	434
77 ..	34	101	54	189	14	62	100	188	377
78 ..	26	89	42	157	14	32	74	123	280
79 ..	23	75	42	140	13	27	62	103	206
80 ..	16	43	44	103	10	19	62	86	153
81 ..	11	35	21	67	10	14	51	68	139
82 ..	7	29	35	71	8	10	47	63	122
83 ..	8	19	32	59	6	3	23	29	61
84 ..	4	10	18	32	3	4	22	26	53
85 ..	3	6	18	27	3	3	27	33	45
86 ..	1	3	9	13	4	3	19	23	36
87 ..	4	3	6	13	1	1	11	13	19
88 ..	1	2	10	12	1	3	4	7	9
89 ..	2	2	1	5	..	1	2	3	6
90 ..	..	..	3	3	..	..	..	..	3
91 ..	..	..	3	3	..	..	1	1	2
92 ..	1	..	1	2	1	..	4	5	8
93 ..	1	..	2	3	..	..	1	1	1
94 ..	..	..	..	..	..	..	..	..	..
95 ..	..	..	1	1	..	1	1	2	3
96 ..	..	..	..	..	..	..	..	..	..
97 ..	..	..	..	..	..	..	..	..	..
98 ..	..	..	..	..	..	..	1	1	1
99 ..	..	..	..	..	..	..	..	..	..
Totals	2,346	7,600	2,185	12,131	1,890	7,343	5,158	14,391	26,522

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 60.—INVALID PENSIONS.

"C"—DISPOSAL OF CLAIMS RECEIVED DURING THE YEAR 1937-38.

Note.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total for Australia.
Claims awaiting determination on 30th June, 1937	307	204	117	110	88	45	871
Claims received during the twelve months ended 30th June, 1938 ..	7,139	3,605	1,962	1,391	1,227	664	16,988
	7,446	3,809	2,079	1,501	1,315	709	16,859
Deduct—							
Claims rejected	2,331	1,080	711	628	483	210	5,367
Claims awaiting determination on 30th June, 1938	271	236	127	131	95	47	907
	2,602	1,316	838	659	583	266	6,264
Total pensions granted	4,844	2,493	1,241	842	732	443	10,595
Add—							
Transfers from other States	415	314	180	109	42	79	1,149
Invalid Pensions current on 30th June, 1937	39,170	18,282	11,610	6,505	4,634	3,195	83,396
	44,429	21,089	13,041	7,456	5,408	3,717	95,140
Deduct—							
Deaths	1,936	1,025	592	364	256	160	4,333
Cancellations and Transfers to other States	1,925	1,247	594	466	289	190	4,711
	3,861	2,272	1,186	830	545	350	9,044
INVALID PENSIONS CURRENT ON 30th JUNE, 1938	40,568	18,817	11,855	6,626	4,863	3,367	86,095
Invalid Pensions current on 30th June, 1937	39,170	18,282	11,610	6,505	4,634	3,195	83,396
Increase during the twelve months	1,398	535	245	121	229	172	2,700

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 60.—INVALID PENSIONS—continued.

"D"—AGE, SEX, AND CONJUGAL CONDITION OF INVALID PENSIONERS ADMITTED DURING 1937-38.

(Age taken as at date of commencement of Pension.)

At Age of—	Number of Men.				Number of Women.				Total Number of Men and Women.
	Single.	Married.	Widowed.	Total.	Single.	Married.	Widowed.	Total.	
Years.									
16 ..	209	..	..	209	211	..	..	211	420
17 ..	111	11	1	123	111	11	..	122	244
18 ..	67	..	..	67	82	6	1	89	156
19 ..	48	1	..	49	69	..	..	69	118
20 ..	47	1	..	48	55	2	..	57	105
21 ..	3	..	..	3	68	14	..	82	163
22 ..	51	5	..	56	66	7	1	74	130
23 ..	61	11	..	72	77	7	..	84	146
24 ..	61	12	..	73	43	6	..	49	112
25 ..	46	13	..	59	67	12	1	80	159
26 ..	47	12	..	59	60	10	2	72	121
27 ..	53	24	1	78	40	12	..	52	130
28 ..	40	10	..	50	42	15	..	57	110
29 ..	37	23	1	61	45	12	2	57	114
30 ..	37	32	..	69	33	15	4	52	121
31 ..	33	31	2	66	31	14	1	46	112
32 ..	31	29	1	61	30	17	1	48	108
33 ..	49	44	..	93	33	21	1	55	138
34 ..	26	48	..	74	28	19	2	49	124
35 ..	29	49	1	79	26	29	4	59	138
36 ..	29	41	..	70	35	14	2	51	115
37 ..	24	48	4	76	36	18	9	62	138
38 ..	37	61	..	98	24	20	3	47	135
39 ..	26	47	2	75	24	26	7	57	132
40 ..	20	51	2	73	29	29	9	67	146
41 ..	32	60	..	92	18	40	10	68	160
42 ..	25	30	1	56	33	36	14	83	145
43 ..	24	50	..	74	35	38	17	80	152
44 ..	25	71	2	98	44	20	20	84	207
45 ..	26	67	4	97	31	41	21	93	186
46 ..	30	63	7	100	31	51	14	96	196
47 ..	28	70	4	102	40	45	25	110	210
48 ..	35	62	8	105	30	53	31	120	245
49 ..	40	82	12	134	44	73	45	162	296
50 ..	41	108	3	152	48	79	59	177	329
51 ..	40	107	8	155	39	78	56	173	328
52 ..	42	127	7	176	45	89	67	191	367
53 ..	49	127	10	186	32	88	60	180	376
54 ..	41	116	22	179	39	108	80	227	406
55 ..	42	120	13	175	35	102	83	220	421
56 ..	53	190	11	254	40	132	111	283	607
57 ..	67	148	25	240	46	153	111	310	550
58 ..	49	172	26	267	60	168	111	339	671
59 ..	60	188	20	277	28	133	105	266	543
60 ..	21	43	8	72	11	47	34	92	164
61 ..	3	13	4	20	1	20	17	38	63
62 ..	3	17	2	22	8	13	13	34	56
63 ..	5	13	2	20	1	12	11	24	44
64 ..	3	15	6	24	4	16	9	31	55
65 ..	6	23	6	35	13	14	28	63	104
66 ..	10	15	4	29	4	9	8	21	50
67 ..	2	14	4	20	2	12	18	32	62
68 ..	1	16	7	24	..	7	16	23	47
69 ..	1	10	1	12	1	9	8	18	30
70 ..	2	16	2	20	3	8	12	23	42
71 ..	3	10	3	16	9	4	8	21	41
72 ..	3	6	3	12	3	3	11	17	27
73 ..	2	6	4	12	1	6	8	20	32
74 ..	1	6	3	10	1	7	6	14	23
75 ..	..	..	2	2	4	..	11	15	21
76 ..	4	3	4	11	7	2	5	16	26
77 ..	3	3	1	7	1	5	3	9	16
78 ..	1	..	..	1	1	1	1	3	5
79 ..	..	3	..	3	..	..	1	4	7
80 ..	..	1	..	1	..	..	..	1	2
81 ..	..	..	..	..	..	1	2	3	5
82 ..	..	1	..	1	..	..	1	2	3
83 ..	..	..	..	..	..	..	1	1	2
84 ..	..	..	..	..	..	..	1	1	2
85 ..	..	1	..	1	..	..	1	2	3
86 ..	..	..	..	..	..	..	..	..	..
87 ..	..	..	..	..	..	..	1	1	2
88 ..	..	..	..	..	..	..	..	..	..
Totals ..	2,087	2,788	276	6,151	2,090	2,048	5,444	10,595	

VI. MISCELLANEOUS AND STATISTICAL.
TABLE No. 60.—INVALID AND OLD-AGE PENSIONS.

"E"—SEX AND CONJUGAL CONDITION OF ALL PENSIONERS ADMITTED DURING 1937-38.
(As per Tables "B" and "D.")

					Old-age.			
					Singls.	Married.	Widowed.	Total.
Old-age Pensioners—Men	..	..	..	..	2,346	7,600	2,185	12,131
" " Women	..	..	..	..	1,890	7,343	5,158	14,391
Totals	..	..	..	..	4,236	14,943	7,343	26,522
Invalid Pensioners—Men	..	..	..	..	2,087	2,788	276	5,151
" " Women	..	..	..	..	2,096	2,948	1,300	5,444
Totals	..	..	..	..	4,183	4,836	1,576	10,595
Grand Totals	..	..	..	..	8,419	19,779	8,919	37,117

"F"—TOTAL NUMBER OF CLAIMS, DEATHS, AND CANCELLATIONS.
(Figures based on Annual Statements.)

	Old-age Pension Claims. From 1st July, 1939, to 30th June, 1938.				Invalid Pension Claims. From 15th December, 1910, to 30th June, 1938.			
	Granted.	Rejected.	Deaths.	Cancelled.	Granted.	Rejected.	Deaths.	Cancelled.
Victoria	159,727	13,302	77,051	17,473	55,264	17,051	23,477	12,970
Queensland	65,672	11,959	33,325	8,149	27,000	12,211	10,122	5,623
South Australia	50,647	3,706	23,574	5,650	15,009	5,127	5,387	3,086
Western Australia	33,170	3,745	12,841	4,997	11,326	6,262	4,352	2,711
Tasmania	24,357	1,488	11,946	3,065	9,091	3,146	3,522	2,202
Totals	550,167	60,775	262,238	63,775	204,589	74,820	75,296	43,107

NOTE.—The Commonwealth commenced to pay Invalid Pensions on 15th December, 1910.

"G"—NUMBER OF PENSIONERS ON 30TH JUNE, 1938.

	Old-age.			Invalid.			Total Old-age and Invalid Pensioners in each 10,000 of the Population.*	Number of Old-age Pensioners in each 10,000 of the Population.*	Number of Invalid Pensioners in each 10,000 of the Population.*	Number of Old-age and Invalid Pensioners in each 10,000 of the Population.*
	Men.	Women.	Total.	Men.	Women.	Total.				
Victoria	25,438	30,773	65,203	7,994	10,823	18,817	84,020	350	101	451
Queensland	12,637	15,693	28,198	5,610	6,345	11,855	40,053	281	118	399
South Australia	8,470	12,843	21,413	2,643	3,883	6,526	28,039	302	112	414
Western Australia	7,035	8,370	15,382	2,208	2,355	4,563	20,185	353	106	459
Tasmania	4,077	5,209	9,346	1,540	1,821	3,367	12,713	393	143	541
Totals	94,437	129,717	224,154	37,085	49,011	86,096	310,250	326	125	451

* Population taken as at 30th June, 1938 (Estimated).

VI.—MISCELLANEOUS AND STATISTICAL.

TABLE No. 60.—INVALID AND OLD-AGE PENSIONS—continued.

"II"—LIABILITY AT 30TH JUNE, 1938.

	Old-age.		Invalid.		Total.	
	Fortnightly Liability.	Liability for 20 Fortnights (approximately one year).	Fortnightly Liability.	Liability for 20 Fortnights (approximately one year).	Fortnightly Liability.	Liability for 20 Fortnights (approximately one year).
	£	£	£	£	£	£
New South Wales	163,165	4,242,200	78,657	2,045,082	241,822	6,287,372
Victoria	125,665	3,264,690	36,623	932,198	162,288	4,216,888
Queensland	54,125	1,407,250	23,102	600,652	77,227	2,007,902
South Australia	40,324	1,048,424	12,847	334,022	53,171	1,382,446
Western Australia	29,250	760,500	9,458	245,908	38,708	1,006,408
Tasmania	17,914	465,764	6,542	170,002	24,456	635,856
Totals	430,343	11,188,918	167,229	4,347,954	597,572	15,536,872

"I"—AVERAGE FORTNIGHTLY RATE OF PENSIONS AT 30TH JUNE, 1938.

NOTE.—The maximum fortnightly rate at 30th June, 1938, was Forty shillings.

	Old-age.		Invalid.		Old-age and Invalid.			
	£	s. d.	£	s. d.	£	s. d.		
New South Wales	1	18	6	54	1	18	7	45
Victoria	1	18	6	18	1	18	7	29
Queensland	1	18	4	67	1	18	6	74
South Australia	1	17	7	95	1	18	9	34
Western Australia	1	18	1	87	1	18	10	77
Tasmania	1	18	4	01	1	18	10	31
AUSTRALIA	1	18	4	76	1	18	10	17

"J"—PENSIONERS RECEIVING THE MAXIMUM PENSION OF £52 PER ANNUM AT 30TH JUNE, 1938.

	Old-age.			Invalid.		
	Number of Pensioners.	Number Receiving £52 per annum.	Percentage Receiving £52 per annum.	Number of Pensioners.	Number Receiving £52 per annum.	Percentage Receiving £52 per annum.
New South Wales	84,062	73,347	86.64	40,568	35,309	89.50
Victoria	65,203	54,086	82.95	18,817	17,001	90.35
Queensland	28,198	23,016	81.62	11,855	10,763	90.90
South Australia	21,413	16,548	77.28	6,526	5,889	89.88
Western Australia	15,332	12,290	80.16	4,863	4,382	90.11
Tasmania	9,346	7,518	80.44	3,367	2,998	89.04
Totals	224,154	186,805	83.34	86,096	77,362	89.86

	Old-age and Invalid.		
	Number of Pensioners.	Number Receiving £52 per annum.	Percentage Receiving £52 per annum.
New South Wales	125,230	109,656	87.56
Victoria	84,020	73,087	84.61
Queensland	40,053	33,799	84.39
South Australia	28,039	22,437	80.02
Western Australia	20,185	16,672	82.56
Tasmania	12,713	10,516	82.72
Totals	310,250	264,167	85.15

VI MISCELLANEOUS AND STATISTICAL.

TABLE No. 61.—MATERNITY ALLOWANCES.

Table with columns: Year Ended 30th June, New South Wales, Victoria, Queensland, Northern Territory, Western Australia, Tasmania, Total. Sub-sections include 'CASES IN WHICH ALLOWANCES WERE PAID' and 'CASES IN WHICH CLAIMS WERE REJECTED'.

"A."—STATEMENT OF CLAIMS PAID AND REJECTED DURING THE TWELVE MONTHS ENDED 30TH JUNE, 1938. "B."—EXPENDITURE, 1937-38. "C."—COST OF ADMINISTRATION OF INVALID AND OLD-AGE PENSIONS AND MATERNITY ALLOWANCES IN 1937-38.

Table showing salaries and payments in the nature of salary, general expenses, rent, repairs, maintenance, fittings and furniture, and a total of 139,671.

Of this amount approximately 215,671 is in respect of maternity allowances.

VI MISCELLANEOUS AND STATISTICAL.

TABLE No. 61.—MATERNITY ALLOWANCES—continued.

Table with columns: Year Ended 30th June, N.S.W., Vic., Qland., S.A., N.T., W.A., Tas., Australia, Total. Sub-sections include 'Year Ended 30th June' and 'SUMMARY'.

SUMMARY.

Summary table with columns: Year Ended 30th June, Claims Paid, Claims Rejected, Amount Paid in Maternity Allowances, Claims Paid, Claims Rejected, Amount Paid in Maternity Allowances.

* Payment of Maternity Allowance commenced on 1st October, 1932. † 1, 2, 3, 4 and ** See footnotes to Statement "A" on previous page.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 62.—WAR PENSIONS AND SERVICE PENSIONS.

(a) SUMMARY OF WAR PENSIONS ACTIVITIES DURING FINANCIAL YEAR ENDED 30th JUNE, 1938.
Current Pensions at 30th June, 1937 251,806

<i>Add—</i>	
Granted (including cases previously rejected)	19,993
Restorations	1,232
Transferred from other States and Overseas	2,800
	<hr/>
	24,025
<i>Deduct—</i>	
Cancelled (Gross)	13,136
Transferred to other States and Overseas	2,751
Deceased	3,700
	<hr/>
	18,617
Net Increase of pensions during 1937-38	5,408
Total number of current pensions at 30th June, 1938	<hr/>
	257,214

(b) DISPOSAL OF WAR PENSION CLAIMS RECEIVED DURING YEAR.

Pending 30th June, 1937	2,691
<i>Add—</i>	
New claims received	25,420
Previously rejected now included in grants	3,192
	<hr/>
	28,612
<i>Deduct—</i>	
Rejections (Gross)	8,357
Grants	19,993
	<hr/>
	28,350
	<hr/>
	263
Pending at 30th June, 1938	<hr/>
	2,953

(c) SUMMARY OF SERVICE PENSION ACTIVITIES DURING FINANCIAL YEAR ENDED 30th JUNE, 1938.
Current Pensions at 30th June, 1937 8,489

<i>Add—</i>	
Granted (including cases previously rejected)	3,641
Restorations	439
Transferred from other States and Overseas	160
	<hr/>
	4,240
<i>Deduct—</i>	
Cancelled (Gross)	1,377
Transferred to other States and Overseas	161
Deceased	340
	<hr/>
	1,878
Net increase of pensions during 1937-38	2,362
Total number of current pensions at 30th June, 1938	<hr/>
	10,851

(d) DISPOSAL OF SERVICE PENSION CLAIMS RECEIVED DURING YEAR.

Pending 30th June, 1937	1,127
<i>Add—</i>	
New claims received	6,852
Previously rejected now included in grants	787
	<hr/>
	7,639
<i>Deduct—</i>	
Rejections (Gross)	4,216
Grants	3,641
	<hr/>
	7,857
	<hr/>
	218
Pending at 30th June, 1938	<hr/>
	909

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 62.—WAR PENSIONS AND SERVICE PENSIONS—continued.

(e) NUMBERS IN FORCE AND DESIGNATIONS OF WAR PENSIONERS, ALSO FORTNIGHTLY AND ANNUAL LIABILITY AND AVERAGE FORTNIGHTLY RATES PAYABLE AS AT 30th JUNE, 1938.

Designations.	Number in Force	Fortnightly Liability		Annual Liability		Average fortnightly Rate per pensioner.	
		£	s. d.	£	s. d.	£	s. d.
(1) DEPENDANTS OF DECEASED MEMBERS OF THE FORCES.							
Widows	9,509	39,375	6 2	1,023,768	0 4	4 2	9.80
Children	4,721	4,122	8 8	107,183	5 4	0 17	5.57
Widowed Mothers of Unmarried Member	3,997	9,144	4 6	237,749	17 0	2 5	9.06
Other Mothers	8,003	13,268	12 3	344,983	18 6	1 13	1.90
Fathers	2,028	3,111	3 5	80,890	8 10	1 10	8.18
Brothers and Sisters	156	182	11 3	4,746	12 6	1 3	4.86
Others	148	196	16 11	5,117	19 10	1 6	7.20
Totals	28,562	69,401	3 2	1,804,430	2 4	2 8	7.16

(2) DEPENDANTS OF INCAPACITATED MEMBERS OF THE FORCES.

Wives	58,855	44,543	0 0	1,168,118	0 0	0 15	1.63
Wives (widows)	2,306	1,653	16 0	40,338	16 0	0 13	5.71
Children	87,978	27,164	6 11	705,272	19 10	0 6	2.10
Mothers (widows)	1,322	1,008	5 6	26,215	3 0	0 15	3.04
Other Mothers	695	545	19 2	14,194	18 4	0 15	8.53
Fathers	64	53	14 3	1,396	10 6	0 16	9.42
Brothers and Sisters	35	23	17 7	620	17 2	0 13	7.74
Others	82	54	1 2	1,405	10 4	0 13	2.21
Totals	151,337	74,94	0 7	1,948,622	15 2	0 9	10.85

(3) INCAPACITATED MEMBERS OF THE FORCES.

Members	77,315	152,804	4 9	3,972,910	3 6	1 19	6.33
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(4) TOTAL NUMBER OF WAR PENSIONERS AT 30th JUNE, 1938.

All War Pensioners	257,214	297,152	8 6	7,725,963	1 0	1 3	1.26
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(f) NUMBERS IN FORCE AND DESIGNATIONS OF SERVICE PENSIONERS, ALSO FORTNIGHTLY AND ANNUAL LIABILITY AND AVERAGE FORTNIGHTLY RATES PAYABLE AS AT 30th JUNE, 1938.

Designations.	Number in Force	Fortnightly Liability		Annual Liability		Average fortnightly Rate per pensioner.	
		£	s. d.	£	s. d.	£	s. d.
(1) DEPENDANTS OF DECEASED SERVICE (EX-SOLDIER) PENSIONERS.							
Widows	255	398	0 2	10,348	4 4	1 11	2.696
Children	283	70	15 0	1,839	10 0	0 5	0.000
Totals	538	468	15 2	12,187	14 4	0 17	5.112

(2) DEPENDANTS OF SERVICE (EX-SOLDIER) PENSIONERS.

Wives	1,910	2,875	11 6	74,704	19 0	1 10	1.329
Children	2,342	585	10 0	15,223	0 0	0 5	0.000
Totals	4,252	3,461	1 6	89,927	19 0	1 6	3.357

(3) SERVICE (EX-SOLDIER) PENSIONERS.

Unmarried	2,979	4,988	9 4	129,700	2 8	1 13	5.891
Married	3,082	4,359	3 9	128,938	17 6	1 12	2.179
Totals	6,061	9,347	13 1	258,639	0 2	1 12	9.901

(4) TOTAL NUMBER OF SERVICE PENSIONERS* AT 30th JUNE, 1938.

All Service pensioners	10,851	13,877	9 9	360,814	13 6	1 5	6.939
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VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 62.—WAR PENSIONS AND SERVICE PENSIONS—continued.

(g) EXPENDITURE IN 1937-38.

WAR PENSIONS.			
	£	s. d.	£ s. d.
<i>Payable in—</i>			
Commonwealth	7,450,873	8 5	
United Kingdom	280,305	7 8	
New Zealand	24,698	5 4	
South Africa	4,650	3 5	
Other Overseas	971	4 0	
			7,761,207 8 10
<i>Add—</i> Payments made in Commonwealth (on behalf of other countries)			308,700 14 10
			8,069,908 3 8
<i>Less—</i> Amounts received from other countries			305,156 9 0
			7,764,751 14 8
SERVICE PENSIONS.			
<i>Payable in Commonwealth—</i>			
On account of old-age	118,895	12 0	
On account of being permanently unemployable	173,840	2 5	
On account of suffering from pulmonary tuberculosis	37,135	10 1	
			329,871 4 6
<i>Total expenditure—</i> War Pensions Trust Account			8,094,622 10 2

VI. MISCELLANEOUS AND STATISTICAL.
TABLE No. 62.—WAR PENSIONS AND SERVICE PENSIONS—continued.

Year ended 30th June.	WAR PENSIONS—SUMMARY.				SERVICE PENSIONS—SUMMARY.			
	Pensions in Force.				Pensions in Force.			
	Incapacitated in the Year.	Dependants of Incapacitated Members.	Total.	Amount paid in the Year.*	Incapacitated in the Year.	Dependants of Incapacitated Members.	Total.	Amount paid in the Year.*
1916	3,025	1,415	4,314	137,820*	3,025	1,415	4,314	137,820*
1917	38,960	11,254	45,194	1,212,629*	15,911	18,011	45,194	1,212,629*
1918	71,339	32,454	101,174	3,772,077*	35,318	40,436	110,174	5,484,584
1919	82,535	40,702	121,237	4,825,075*	49,456	56,229	141,237	6,848,588
1920	95,981	47,265	143,246	5,500,719*	57,481	66,229	161,246	7,848,588
1921	95,981	49,081	149,937	7,336,549*	60,935	70,437	171,937	9,848,588
1922	77,560	42,046	119,606	7,028,377*	47,077	55,372	131,606	8,938,496
1923	16,929	111,828	128,757	7,134,567*	45,665	232,155	277,820	6,843,576
1924	14,166	120,188	134,354	7,090,815	43,813	244,597	288,410	6,245,038
1925	15,258	129,702	144,960	7,146,864	45,767	244,597	290,364	7,050,076
1926	14,825	139,477	154,302	7,347,246	41,004	252,609	293,613	7,317,704
1927	13,223	147,908	161,131	7,595,650	38,969	252,609	291,578	7,212,768
1928	12,947	155,899	168,846	7,690,650	36,125	260,070	296,195	7,483,582
1929	12,671	163,890	176,561	7,785,650	34,125	267,981	302,106	7,629,508
1930	11,659	170,437	182,096	7,919,474	34,370	274,981	309,351	7,774,806
1931	11,659	172,859	184,518	7,995,180	35,617	283,322	318,939	7,949,516
1932	5,692	165,646	171,338	7,440,188	31,619	274,111	305,730	6,949,540
1933	2,693	164,268	166,961	6,925,830	30,288	269,810	299,998	6,850,516
1934	2,792	162,198	164,990	6,488,892	28,719	264,051	292,770	7,071,168
1935	4,174	158,787	162,961	7,390,057	30,062	261,051	291,113	7,851,188
1936	5,610	153,795	159,405	7,320,228	30,062	260,136	290,198	7,443,901
1937	6,038	147,476	153,514	7,351,509	29,552	257,146	286,698	7,443,901
1938	13,093	151,237	164,330	7,701,200	29,552	257,146	286,698	7,725,363

* Figures in pounds made from final final War Pensions Accounts on behalf of other countries, less recoveries.

SERVICE PENSIONS—SUMMARY.

Year ended 30th June.	WAR PENSIONS—SUMMARY.				SERVICE PENSIONS—SUMMARY.			
	Pensions in Force.				Pensions in Force.			
	Members of the Forces.	Dependants of Incapacitated Members.	Total.	Annual paid in Pensions.	Members.	Dependants.	All Non-dependents.	Annual Liability in the Year of Financial Year.
1936	2,268	1,505	3,648	31,136	1 8 0.97	0 14 1.63	1 2 4.28	111,840
1937	4,708	3,451	8,489	221,714	1 10 11.23	0 15 0.50	1 3 10.28	263,279
1938	6,091	4,232	10,831	329,871	1 12 9.50	0 16 4.50	1 5 6.93	360,815

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 63.—COMMONWEALTH BANK OF AUSTRALIA.

BALANCE-SHEET AT 31st DECEMBER, 1937.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Capital Account	4,000,000	0 0	Coin, bullion, and cash balances ..	1,013,470	10 11
Reserve Fund	2,501,374	13 8	Australian Notes	4,405,384	0 0
Rural Credits Department—			Money at short call in London ..	30,648,275	7 3
Capital Account	2,000,000	0 0	Funds held temporarily in London on		
Reserve Fund	293,380	14 1	account of Conversion Loan	3,930,000	0 0
Development Fund	37,008	1 4	Investments—		
Deposit, accrued interest and Hobart	90,608,800	5 0	British, Colonial, and Government		
Bills payable and other liabilities ..	5,843,841	6 10	Securities	12,063,390	7 0
			Commonwealth Government Securities	35,029,039	15 4
			Bills receivable in London and remit-		
			tances in transit	2,221,708	9 3
			Bills discounted, loans and advances to		
			customers and other assets	14,101,609	2 10
			Bank premises	971,038	19 4
	105,164,433	0 11		105,164,433	0 11
Contingent Liabilities—			Liabilities of customers and others on		
Outstanding credits as per contra ..	757,508	15 7	letters of credit as per contra ..	757,508	15 7
Total General Bank and Rural Credits			Total General Bank and Rural Credits		
Departments	105,941,941	16 9	Departments	105,941,941	16 9
Note Issue Department	62,594,802	14 1	Note Issue Department	62,594,802	14 1
	168,536,804	10 7		168,536,804	10 7

Dr.		PROFIT AND LOSS FOR HALF-YEAR ENDED 31st DECEMBER, 1937.		Cr.	
	£	s. d.		£	s. d.
General Banking Department—			By Profits for half-year ended 31st		
To Reserve Fund	82,837	14 7	December, 1937—		
To National Debt Sinking Fund ..	82,937	14 7	Banking Business	165,676	0 2
Rural Credits Department—			Rural Credits Department	12,287	11 6
To Reserve Fund	6,123	15 9	Note Issue Department	417,353	5 0
To Development Fund	6,128	15 9			
Note Issue Department—					
To Commonwealth Treasury	417,353	5 0			
	625,286	5 8		625,286	5 8

Dr.		RESERVE FUND.		Cr.	
	£	s. d.		£	s. d.
To Balance	2,501,374	13 8	By Balance	2,418,636	19 1
			Transfer from Profit and Loss Ac-		
			count of one-half of the Net Profits		
			of Banking Business	82,837	14 7
	2,501,374	13 8		2,501,374	13 8

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 63.—COMMONWEALTH BANK OF AUSTRALIA—continued.

NOTE ISSUE DEPARTMENT.

AUSTRALIAN NOTES ACCOUNT FOR HALF-YEAR ENDED 31st DECEMBER, 1937.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Notes in circulation	64,034,176	10 0	Gold and English sterling Reserve ..	16,097,933	15 7
Reserve for Notes not presented ..	19,250	0 0	Debentures and other securities ..	45,284,339	15 7
Special Reserve—premium on Gold sold ..	7,762,000	19 0	Other assets	1,805,369	2 11
Other Liabilities	788,935	5 1			
				62,694,862	14 1
	62,694,862	14 1			
Dr.	PROFIT AND LOSS FOR HALF-YEAR ENDED 31st DECEMBER, 1937.				Cr.
To Expenses for half-year ended 31st Decem-			By Interest received on investments for half-		
ber, 1937	141,607	7 3	year ended 31st December, 1937 ..	680,050	12 3
Amount paid to the Commonwealth Public					
Account	447,353	5 0			
	589,050	12 3		589,050	12 3

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.

BALANCE-SHEET AT 31st DECEMBER, 1937.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
Reserve Fund	2,470,841	4 9	Coin and cash balances, and money at		
Depositors' Balances	139,191,097	17 7	short call	23,250,703	12 5
Interest Accrued	1,256,152	0 4	Australian Notes	194,401	10 0
			Government Securities	90,445,314	16 1
	140,447,230	6 11	Securities of Municipalities and other		
Contingency Account and			Public Authorities	31,278,482	19 6
other liabilities	3,388,924	10 8	Bank premises	838,469	15 4
			Other assets	3,230,623	9 0
	149,315,996	2 4		119,315,996	2 4

Dr.		PROFIT AND LOSS FOR HALF-YEAR ENDED 31st DECEMBER, 1937.		Cr.	
	£	s. d.		£	s. d.
To National Debt Sinking Fund ..	70,284	18 1	By Profit for half-year ended 31st Decem-		
Savings Bank Reserve Fund	70,284	18 1	ber, 1937	140,569	16 2
	140,569	16 2		140,569	16 2

Dr.		RESERVE FUND.		Cr.	
	£	s. d.		£	s. d.
To Balance	2,470,841	4 9	By Balance	2,400,556	0 8
			Transfer from Profit and Loss Account		
			of one-half of the Net Profits ..	70,284	18 1
	2,470,841	4 9		2,470,841	4 9

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 63.—COMMONWEALTH BANK OF AUSTRALIA—continued.

NOTE ISSUE DEPARTMENT.

AUSTRALIAN NOTES ACCOUNT AS AT 30TH JUNE, 1938.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Notes in circulation	49,030,124	0 0	Gold and English sterling Reserve	16,011,058	4 7
Reserve for notes not presented	23,302	10 0	Debentures and other securities	39,326,366	19 3
Special Reserve premium on gold	7,762,300	19 0	Other assets	2,503,051	19 3
Other liabilities	1,034,139	14 1			
	57,840,467	3 1		57,840,467	3 1

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE, 1938.

Dr.			Cr.		
	£	s. d.		£	s. d.
To Expenses for year ended 30th June, 1938	242,804	7 3	By Interest received for year ended 30th June, 1938 ..	1,082,686	18 10
„ Amount paid to the Commonwealth Public Account ..	839,883	11 7			
	1,082,686	18 10		1,082,686	18 10

PARTICULARS OF DEBENTURES AND OTHER SECURITIES AS AT 30TH JUNE, 1938.

Particulars.	Book Value.	Rate of Interest.		Date of Maturity.	
		£	s. d.		
COMMONWEALTH GOVERNMENT	1,378,957	1 15	0	1st July, 1938	
	44,131,946	1 15	0	15th July, 1938	
	1,692,583	1 15	0	2nd August, 1938	
	2,270,162	1 15	0	15th August, 1938	
	2,538,752	1 15	0	1st September, 1938	
	1,553,119	1 15	0	15th September, 1938	
	2,491,000	2 0	0	2nd August, 1938	
	13,695,000	2 2 1/2	0	2nd August, 1938	
	5,000,000	2 2 1/2	0	15th August, 1938	
	6,000,000	2 2 1/2	0	2nd September, 1938	
	2,963,000	2 2 1/2	0	30th September, 1938	
		39,326,357			

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 64.—COMMONWEALTH SAVINGS BANK OF AUSTRALIA. Statement showing Particulars and Progress of Business during each Half-year from 30th June, 1934, to 31st December, 1937.

Particulars.	30.6.34.		31.12.34.		30.6.35.		31.12.35.		30.6.36.		31.12.36.		30.6.37.		31.12.37.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.
Total Deposits	44,131,946	3 3	45,946,143	0 6	45,480,772	11 7	50,417,642	19 11	49,232,057	3 5	52,726,412	15 0	51,770,991	19 3	55,295,739	1 10
Total Withdrawals	41,735,916	14 5	44,027,053	3 1	44,832,716	0 1	48,288,857	8 10	49,181,091	0 9	53,031,946	4 10	50,659,965	14 5	56,175,940	1 4
Excess of Deposits over Withdrawals	2,396,029	14 10	1,919,089	17 5	668,056	11 6	2,128,785	11 1	4,050,966	2 8			1,111,026	4 10	2,020,799	0 6
Excess of Withdrawals over Deposits																
Interest credited to Depositors' Accounts	2795,687	6 8	26,017	16 9	2,664,427	0 2	25,818	3 1	2,423,351	11 10	27,207	14 11	2,466,448	2 2	29,206	8 9
Increase in Depositors' Balances	5,134,717	1 6	1,945,077	14 2	3,122,483	11 8	2,154,639	14 3	2,464,917	14 6			3,677,474	7 0	2,050,005	9 3
Decrease in Depositors' Balances																
Depositors' Balances at date	116,930,900	18 4	124,065,377	19 10	125,010,455	14 0	129,132,939	5 8	131,336,936	1 9	133,831,853	16 3	133,554,618	1 4	137,132,062	8 4
Depositors' Balances at preceding Half-year	124,065,377	19 10	129,132,939	5 8	131,336,936	1 9	133,554,618	1 4	137,132,062	8 4	140,441,230	6 11	140,441,230	6 11	140,441,230	6 11
Depositors' Balances at date																
Interest accrued for Half-years ended 31st December																
Depositors' Balances at date (with interest accrued)	124,065,377	19 10	127,291,016	10 1	129,132,939	5 8	132,470,291	7 7	133,831,853	10 3	134,770,902	8 9	137,132,062	8 4	140,441,230	6 11
Number of Deposits	8,872,648		4,156,070		4,302,665		4,531,476		4,502,112		4,851,830		4,789,706		5,354,708	
Number of Withdrawals	4,036,538		4,306,294		4,291,610		4,600,919		4,485,489		4,869,533		4,600,820		4,956,611	
Number of Accounts Opened	195,820		192,733		217,175		215,034		228,303		210,389		231,675		235,633	
Number of Accounts Closed	117,205		216,096		121,717		136,314		136,314		150,520		261,675		165,744	
Increase in Number of Accounts	78,315		23,363		89,466		4,739		59,879		27,802		79,839		79,839	
Number of Accounts Open at preceding Half-year	1,839,714		1,918,029		1,894,666		1,984,124		1,979,385		2,006,374		2,126,253		2,151,055	
Number of Accounts open at date	1,918,029		1,894,666		1,984,124		1,979,385		2,006,374		2,126,253		2,151,055		2,233,914	

* Deposits in London converted at this rate into £. Australian. † Decrease.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 64.—COMMONWEALTH SAVINGS BANK OF AUSTRALIA—continued.

SUMMARY OF BUSINESS TRANSACTIONS DURING QUARTER ENDED 31st DECEMBER, 1937.

Date.	Deposits.			Withdrawals.			Net Result—Increase in Deposits (Decrease)			Interest, Premiums & Accruals.			Arithmetic.		Proportion Balance of this Date.
	No.	Amount.	£ s. d.	No.	Amount.	£ s. d.	£ s. d.	£ s. d.	Openl.	Close (for opening)	Total Open at this Date (operative).	£	s. d.		
New South Wales	1,516,774	16,157,674	7 10	1,528,350	15,863,921	0 8	293,753	7 2	65,294	46,066	1,264,650	82,818,625	17 1		
Victoria	208,456	2,688,357	7 11	209,992	2,660,033	0 3	78,924	4 9	1,507	5 11	177,671	10,327,468	9 11		
Queensland	513,478	7,075,267	16 0	534,082	6,796,873	16 1	278,393	18 11	4,411	6 2	21,850	28,198,585	2 10		
South Australia	47,496	678,801	18 11	52,172	683,183	7 1	14,281	8 2*	346	6 7	47,755	2,938,936	7 2		
Western Australia	289,735	2,600,656	18 0	297,989	2,683,778	4 9	35,031	6 9*	1,914	15 8	9,024	11,821,118	2 0		
Tasmania	39,588	401,504	17 2	40,412	404,342	10 11	2,837	13 9*	285	1 8	1,621	2,139,636	13 1		
Australian Capital Territory	7,806	70,215	5 6	7,868	70,024	13 3	100	12 3	41	9 3	244	598,241	5 10		
Northern Territory	1,137	13,830	16 9	944	10,368	14 0	3,162	1 11	20	2 0	64	58,738	19 7		
Papua and New Guinea	3,659	68,019	1 2	2,650	43,174	13 6	24,844	7 8	113	8 8	334	292,007	8 4		
London	2,376	92,734	4 1	5,431	139,062	3 2	47,227	19 1*	424	1 9	500	420,669	11 9		
Totals	2,579,864	29,771,492	12 4	2,649,860	28,217,662	7 5	579,830	4 11	22,603	5 10	108,890	2,263,944	139,191,097	17 7	

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 65.—AUSTRALIAN NOTES.

STATEMENT SHOWING THE POSITION AT VARIOUS DATES SINCE THE COMMENCEMENT OF THE " AUSTRALIAN NOTES ACT " (1st NOVEMBER, 1910).

Date.	Value of Each Denomination in Circulation.										Total Value in Circulation.	Minimum Reserve Required by Act.	Gold and English Sterling held.	Percentage of Actual Reserve to Minimum Requirement.
	£s.	£l.	£s.	£l.	£s.	£l.	£s.	£l.	£s.	£l.				
1st Wednesday in December, 1910	2,311,869	14,413,498	9,660,295	4,917,550	618,980	1,488,350	1,829,600	1,829,600	29,630,000	18,998,070	14,557,018	847,369	£	33-64
June, 1911	2,376,471	14,331,514	9,659,640	4,905,890	585,650	1,450,600	1,785,200	1,785,200	29,533,000	18,998,070	13,290,500	1,320,500	£	40-41
June, 1912	2,463,489	14,779,059	9,627,510	3,909,850	495,620	1,290,350	1,678,600	1,678,600	29,102,241	18,998,070	13,029,560	24,094,324	£	47-40
June, 1924	2,686,988	16,221,097	10,033,540	3,795,540	482,620	1,296,400	2,174,600	2,174,600	36,800,235	18,998,070	14,292,556	24,441,276	£	42-96
June, 1925	2,792,715	16,488,206	10,306,485	3,003,510	483,900	1,146,200	1,445,700	1,445,700	35,800,226	18,998,070	13,472,556	25,833,272	£	47-35
June, 1926	2,814,661	16,978,050	10,798,050	3,683,510	414,500	1,116,100	1,610,700	1,610,700	35,800,226	18,998,070	13,472,556	28,182,387	£	52-30
June, 1927	2,962,082	18,505,623	11,217,815	3,717,890	420,700	1,129,100	1,678,100	1,678,100	44,398,226	18,998,070	12,098,300	22,065,071	£	45-60
June, 1928	3,025,327	19,471,489	11,988,700	3,744,410	429,250	1,034,750	1,684,900	1,684,900	44,458,226	18,998,070	10,958,956	22,161,497	£	42-42
June, 1929	3,095,201	19,828,116	12,167,000	3,807,160	327,500	1,016,500	1,616,500	1,616,500	44,458,226	18,998,070	10,958,956	22,161,497	£	42-42
June, 1930	3,294,234	19,053,911	9,588,135	3,981,700	358,240	965,800	1,515,800	1,515,800	44,458,226	18,998,070	7,688,013	15,226,450	£	30-08
June, 1931	2,840,284	16,070,082	9,060,520	3,567,100	583,260	1,064,100	3,003,500	3,003,500	41,200,000	18,998,070	7,688,013	15,226,450	£	30-08
June, 1932	2,977,448	14,437,058	8,532,120	5,009,940	509,940	1,173,800	3,035,300	3,035,300	41,200,000	18,998,070	7,688,013	15,226,450	£	30-08
June, 1933	3,134,220	14,618,241	9,692,050	4,816,650	413,700	1,489,400	2,431,700	2,431,700	41,200,000	18,998,070	7,688,013	15,226,450	£	30-08
June, 1934	3,406,141	15,969,940	9,698,940	4,876,720	303,140	1,858,300	2,459,900	2,459,900	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
June, 1935	3,588,794	16,624,813	10,091,070	5,092,890	288,740	1,858,300	2,459,900	2,459,900	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
June, 1936	3,767,452	17,286,305	10,226,305	4,744,280	263,180	1,750,800	2,222,200	2,222,200	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
June, 1937	3,961,699	18,217,759	10,609,685	4,740,110	188,240	1,582,900	2,183,300	2,183,300	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
July, 1937	3,961,699	18,217,759	10,609,685	4,740,110	188,240	1,582,900	2,183,300	2,183,300	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
August, 1937	4,033,715	19,284,814	10,775,320	4,827,230	147,460	1,216,900	2,180,200	2,180,200	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
September, 1937	3,985,610	19,726,921	10,997,935	4,837,000	146,040	1,216,900	2,180,200	2,180,200	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
October, 1937	4,092,728	20,326,334	11,161,325	4,910,700	145,820	1,239,400	2,180,200	2,180,200	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
November, 1937	4,092,728	20,326,334	11,161,325	4,910,700	145,820	1,239,400	2,180,200	2,180,200	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
December, 1937	4,504,211	22,704,189	12,704,189	4,917,850	104,040	1,199,300	2,094,500	2,094,500	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
January, 1938	4,057,859	17,712,852	9,858,260	4,858,260	131,620	1,206,600	2,094,500	2,094,500	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
February, 1938	4,057,859	17,712,852	9,858,260	4,858,260	131,620	1,206,600	2,094,500	2,094,500	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
March, 1938	4,068,971	11,291,945	4,934,950	4,934,950	129,440	1,230,500	2,131,300	2,131,300	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
April, 1938	4,068,971	20,917,896	11,810,430	5,642,780	129,860	1,230,500	2,131,300	2,131,300	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
May, 1938	4,246,024	20,489,607	11,215,335	5,017,580	124,250	1,232,950	2,131,300	2,131,300	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49
June, 1938	4,063,662	20,514,989	11,263,865	4,907,580	121,480	1,227,950	2,151,500	2,151,500	46,300,583	18,998,070	6,334,173	15,994,028	£	33-49

* Until 1st July, 1932, the Treasurer was required to hold in gold coin—(a) an amount equal to the amount of Australian Notes in circulation, and (b) an amount equal to the amount of Australian Notes in circulation less the amount of the Commonwealth Bank of Australia's deposits in the Commonwealth Bank of Australia. The percentage proceeds of the interest on the notes was to be paid to the Treasurer in gold coin or in English sterling or partly in gold and partly in English sterling, ending on 31.6.1931. This Act (No. 10, 1932) was amended by the Commonwealth Bank of Australia Act, 1932 (No. 10, 1932) and the Commonwealth Bank of Australia Act, 1933 (No. 10, 1933).

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 65.—AUSTRALIAN NOTES—continued.

STATEMENT SHOWING THE FACE VALUE OF AUSTRALIAN NOTES HELD BY THE BANKS AND BY THE PUBLIC RESPECTIVELY ON THE MONDAY OF EACH WEEK DURING 1937-38.

Date.	Held by Banks.	Held by Public.	Total Note Issues.
	£	£	£
5th July, 1937	17,296,118	29,758,059	47,054,177
12th " "	17,732,379	29,501,798	47,234,177
19th " "	17,944,604	29,659,513	47,604,117
26th " "	17,775,469	29,258,708	47,034,177
2nd August, 1937	16,783,879	30,250,298	47,034,177
9th " "	17,244,917	29,789,260	47,034,177
16th " "	16,872,622	30,161,555	47,034,177
23rd " "	17,033,362	30,000,816	47,034,177
30th " "	17,370,031	30,264,140	47,634,177
6th September, 1937	17,201,469	30,332,708	47,534,177
13th " "	17,022,973	30,511,204	47,534,177
20th " "	17,137,658	30,396,658	47,534,177
27th " "	17,618,526	30,765,651	48,384,177
4th October, 1937	16,925,274	31,358,903	48,284,177
11th " "	17,872,210	30,911,967	48,784,177
18th " "	17,779,791	31,004,386	48,784,177
25th " "	17,717,821	31,066,356	48,784,177
1st November, 1937	17,387,954	31,395,223	48,784,177
8th " "	17,890,172	31,385,005	49,275,177
15th " "	18,052,703	31,231,474	49,284,177
22nd " "	17,826,322	31,457,855	49,284,177
29th " "	17,935,602	31,348,575	49,284,177
6th December, 1937	17,440,904	32,033,273	49,534,177
13th " "	18,728,524	31,805,653	50,534,177
20th " "	18,990,512	34,034,665	53,024,177
27th " "	15,624,058	38,410,119	54,034,177
3rd January, 1938	18,847,369	35,186,819	54,034,177
10th " "	20,472,614	31,561,563	52,034,177
17th " "	19,006,101	31,275,976	50,284,177
24th " "	18,365,321	31,165,796	49,534,177
31st " "	17,629,800	32,004,317	49,634,177
7th February, 1938	18,251,991	31,282,186	49,534,177
14th " "	18,233,888	31,300,289	49,534,177
21st " "	17,849,126	31,185,051	49,034,177
28th " "	17,511,198	31,522,979	49,034,177
7th March, 1938	17,770,376	31,263,801	49,034,177
14th " "	17,652,711	31,381,466	49,034,177
21st " "	17,101,897	31,932,370	49,034,177
28th " "	16,885,913	32,148,264	49,034,177
4th April, 1938	16,778,344	32,255,833	49,034,177
11th " "	18,829,663	32,204,614	51,034,177
18th " "	15,694,937	35,430,240	51,034,177
25th " "	17,394,907	33,639,270	51,034,177
2nd May, 1938	18,744,188	32,289,989	51,034,177
9th " "	18,604,813	31,679,364	50,284,177
16th " "	17,898,471	31,633,706	49,534,177
23rd " "	17,876,334	31,667,843	49,534,177
30th " "	17,378,171	31,455,006	49,034,177
6th June, 1938	17,233,311	31,800,866	49,034,177
13th " "	16,554,828	32,479,349	49,034,177
20th " "	17,420,769	31,613,408	49,034,177
27th " "	17,630,440	31,403,737	49,034,177

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 66.—POPULATION OF THE COMMONWEALTH.

(Estimated Mean Population, Financial Years.)

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total, Six States.	Northern Territory.	Australian Capital Territory.	Total, Commonwealth.
31st March, 1901	1,364,846	1,201,070	498,129	358,346	184,124	172,475	3,768,990	4,811	..	3,773,801
1900-01	1,265,968	1,197,438	495,036	357,155	180,856	172,501	3,769,014	4,815	..	3,763,889
1901-02	1,375,994	1,207,236	505,550	357,086	195,791	173,550	3,816,207	4,672	..	3,820,879
1902-03	1,402,321	1,206,498	512,622	355,101	212,968	177,869	3,867,379	4,469	..	3,871,848
1903-04	1,426,102	1,203,347	517,880	355,960	226,471	181,370	3,911,730	4,261	..	3,915,991
1904-05	1,455,128	1,203,846	525,373	355,400	240,896	183,831	3,997,867	4,100	..	3,971,968
1905-06	1,497,500	1,209,310	532,390	361,289	251,112	184,630	4,026,149	4,049	..	4,030,198
1906-07	1,538,389	1,219,304	539,147	365,310	255,840	184,024	4,087,024	3,902	..	4,090,926
1907-08	1,561,439	1,232,489	547,810	371,939	255,933	186,433	4,156,043	3,738	..	4,159,781
1908-09	1,583,627	1,249,987	560,800	384,082	260,355	188,839	4,227,660	3,584	..	4,231,244
1909-10	1,616,614	1,271,500	580,252	392,074	266,686	190,793	4,317,818	3,487	..	4,321,305
1910-11	1,644,700	1,301,138	602,659	404,729	278,042	190,825	4,422,039	3,333	..	4,425,426
*3rd April, 1911	1,645,734	1,316,551	605,813	408,558	282,114	191,311	4,449,981	3,310	..	4,453,005
1911-12	1,699,947	1,337,796	635,171	417,690	294,364	189,880	4,564,848	3,202	..	4,570,066
1912-13	1,733,981	1,378,326	643,438	430,789	307,145	192,433	4,736,012	3,431	..	4,741,659
1913-14	1,845,853	1,412,176	667,785	441,693	310,014	195,668	4,881,689	3,672	..	4,887,974
1914-15	1,882,648	1,433,971	688,212	447,236	322,996	196,320	4,971,383	3,908	..	4,977,864
1915-16	1,892,609	1,424,896	690,494	444,643	317,867	195,303	4,965,812	4,644	..	4,972,952
1916-17	1,892,972	1,408,880	690,772	440,108	308,756	193,700	4,924,788	4,836	..	4,932,226
1917-18	1,922,620	1,416,900	688,946	446,304	306,804	190,144	4,977,727	4,853	..	4,984,896
1918-19	1,965,868	1,442,019	707,731	457,336	311,635	190,727	5,068,816	4,713	..	5,073,026
1919-20	2,038,276	1,497,808	737,464	479,864	327,152	208,599	5,289,164	4,552	..	5,293,897
1920-21	2,089,330	1,524,498	754,374	491,833	331,973	211,719	5,403,727	3,977	..	5,410,043
*4th April, 1921	2,100,371	1,531,280	755,972	495,100	332,732	213,780	5,420,295	3,867	..	5,428,734
1921-22	2,130,297	1,552,601	769,180	500,992	337,269	214,689	5,505,028	3,383	..	5,511,452
1922-23	2,180,329	1,589,673	785,466	510,157	345,801	216,028	5,627,544	3,650	..	5,634,341
1923-24	2,221,767	1,625,703	804,442	520,094	356,761	216,355	5,745,712	3,698	..	5,753,003
1924-25	2,270,024	1,657,111	825,313	533,401	368,526	216,997	5,870,431	3,768	..	5,878,511
1925-26	2,320,184	1,683,724	847,757	546,514	376,933	214,795	5,989,897	3,875	..	5,999,225
1926-27	2,375,294	1,711,855	864,502	560,179	385,780	213,212	6,110,732	4,152	..	6,121,757
1927-28	2,432,731	1,741,439	877,753	568,746	399,777	214,074	6,234,513	4,567	..	6,246,982
1928-29	2,484,071	1,761,212	891,435	572,028	414,489	216,411	6,399,646	4,369	..	6,410,334
1929-30	2,518,553	1,778,761	903,703	572,577	425,785	219,209	6,418,648	4,762	..	6,432,246
1930-31	2,544,691	1,792,802	917,830	574,383	431,022	222,820	6,483,548	5,011	..	6,493,436
1931-32	2,567,639	1,804,014	930,456	576,959	433,696	225,045	6,538,643	4,832	..	6,546,596
1932-33	2,590,840	1,814,797	940,028	579,428	436,795	227,921	6,590,412	4,897	..	6,604,019
*30th June, 1933	2,600,847	1,820,391	947,534	583,949	438,852	227,999	6,616,042	4,850	..	6,629,833
1933-34	2,615,009	1,824,943	950,351	582,394	440,363	229,041	6,640,156	4,883	..	6,654,332
1934-35	2,634,353	1,836,439	960,850	584,162	443,160	229,147	6,688,120	5,020	..	6,702,416
1935-36	2,656,512	1,843,167	972,190	586,197	447,855	230,280	6,736,207	5,164	..	6,750,896
1936-37	2,680,730	1,852,071	984,117	588,300	451,890	232,208	6,789,316	5,320	..	6,804,636
1937-38	2,708,500	1,860,500	995,000	591,000	457,000	235,000	6,847,000	5,600	..	6,854,000
1938-39 (Estimated)	2,737,000	1,870,500	1,008,500	594,500	463,000	237,000	6,908,500	5,800	..	6,926,000

* Population at Census dates.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 67.—PERCENTAGE IN EACH STATE OF THE TOTAL POPULATION OF THE COMMONWEALTH.

(Excluding Northern and Australian Capital Territories.)

Year.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total, Six States.
*31st March, 1901	35.95	31.87	13.22	9.51	4.88	4.67.	100
1900-01	36.07	31.85	13.17	9.50	4.81	4.69	100
1901-02	36.06	31.63	13.27	9.36	5.13	4.55	100
1902-03	36.26	31.20	13.25	9.18	5.51	4.60	100
1903-04	36.46	30.76	13.24	9.10	5.79	4.65	100
1904-05	36.68	30.34	13.24	9.04	6.07	4.63	100
1905-06	36.95	30.04	13.22	8.97	6.34	4.58	100
1906-07	37.28	29.83	13.19	8.94	6.36	4.50	100
1907-08	37.57	29.65	13.18	8.95	6.16	4.49	100
1908-09	37.46	29.67	13.26	9.03	6.16	4.47	100
1909-10	37.44	29.45	13.44	9.08	6.17	4.42	100
1910-11	37.19	29.42	13.63	9.15	6.29	4.32	100
*3rd April, 1911	37.01	29.56	13.61	9.18	6.34	4.30	100
1911-12	37.24	29.31	13.69	9.15	6.45	4.16	100
1912-13	37.67	29.10	13.59	9.10	6.48	4.09	100
1913-14	37.80	28.93	13.68	9.05	6.53	4.01	100
1914-15	37.87	28.84	13.84	9.00	6.50	3.95	100
1915-16	38.11	28.70	13.91	8.95	6.40	3.93	100
1916-17	38.44	28.60	13.82	8.94	6.27	3.93	100
1917-18	38.62	28.47	13.84	8.97	6.16	3.94	100
1918-19	38.65	28.36	13.92	8.99	6.13	3.95	100
1919-20	38.54	28.32	13.94	9.07	6.19	3.94	100
1920-21	38.67	28.21	13.96	9.10	6.14	3.92	100
*4th April, 1921	38.69	28.20	13.92	9.12	6.13	3.94	100
1921-22	38.70	28.20	13.97	9.10	6.13	3.90	100
1922-23	38.74	28.25	13.96	9.06	6.15	3.94	100
1923-24	38.67	28.29	14.00	9.05	6.21	3.77	100
1924-25	38.67	28.23	14.00	9.08	6.28	3.68	100
1925-26	38.74	28.11	14.15	9.12	6.29	3.59	100
1926-27	38.87	28.01	14.15	9.17	6.31	3.49	100
1927-28	39.02	27.94	14.08	9.12	6.41	3.43	100
1928-29	39.19	27.78	14.06	9.02	6.54	3.41	100
1929-30	39.24	27.71	14.08	8.92	6.63	3.42	100
1930-31	39.25	27.65	14.16	8.86	6.65	3.43	100
1931-32	39.27	27.59	14.23	8.82	6.63	3.46	100
1932-33	39.31	27.54	14.27	8.79	6.63	3.46	100
*30th June, 1933	39.31	27.51	14.32	8.78	6.64	3.44	100
1933-34	39.35	27.48	14.32	8.77	6.63	3.45	100
1934-35	39.38	27.46	14.37	8.73	6.63	3.43	100
1935-36	39.44	27.36	14.43	8.70	6.65	3.42	100
1936-37	39.48	27.28	14.50	8.66	6.66	3.42	100
1937-38	39.56	27.17	14.53	8.63	6.68	3.43	100
1938-39 (Estimated).. ..	39.62	27.07	14.57	8.61	6.70	3.43	100

* Based on population at Census date.