

1948-49.

DEPT. OF THE SENATE
No. **1954**
Presented 5-OCT 1949
John Edwards
CLERK OF THE SENATE

THE PARLIAMENT OF THE COMMONWEALTH OF AUSTRALIA.

THE BUDGET, 1949-50.

PAPERS PRESENTED BY THE RIGHT HONORABLE J. B. CHIFLEY, M.P.
TREASURER OF THE COMMONWEALTH OF AUSTRALIA, FOR THE
INFORMATION OF HONORABLE MEMBERS ON THE OCCASION OF THE
BUDGET OF 1949-50.



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BUDGET PAPERS 1949-50.

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I.—TREASURY BALANCES.

6

I. STATEMENT OF TREASURY OF COMMONWEALTH

TABLE

Dr.	£	s.	d.	£	s.	d.	
Loan Account—							
War (1914-18) (see page 130)	164,762,122	8	10				
War (1939-45) (see page 130)	1,491,652,161	16	5				
Works and other purposes (see pages 124, 130 and 144)	161,054,650	9	2				
	1,817,468,834	14	5				
Amounts due by other Administrations and Authorities (see page 101)—							
Oversas Governments—Munitions, stores and other war services	18,037,106	14	5				
Government of New South Wales	19,480,806	17	7				
Government of Victoria	17,238,626	15	7				
Government of Queensland	2,775,697	7	2				
Government of Western Australia	3,931,274	17	1				
Government of Tasmania	1,621,184	8	2				
Administration of Papua	86,239	7	10				
Administration of New Guinea	6,436	16	3				
Australian-New Guinea Production Board	490,000	0	0				
British Phosphate Commissioners	1,569,853	15	5				
Australian Commonwealth Shipping Board	488,850	0	0				
National Oil Proprietary Limited	4,658,818	2	11				
Australian National Airlines Commission	4,370,000	0	0				
Oversas Telecommunications Commission	1,425,000	0	0				
War Pensions—Advances to Controller and Accountant-General, Post Office, and to Commonwealth Bank, London	27,582	10	0				
Naval Hostels—Loans to Young Men's Christian Association, Mel- bourne and Hobart, on account of	8,800	0	0				
Norfolk Island—Passion fruit industry—Advances	629	16	9				
	76,124,805	9	2				
Post Office—Outstanding Advances to Money Order Account				619,800	0	0	
London, New York, Toronto and Delhi Transactions—Items in transit				35,752	15	11	
Trust Fund Investments (see page 112)—							
Australian-New Guinea Production Fund	510,000	0	0				
Bankruptcy Estates Fund	33,480	8	6				
Defence Forces Retirements Benefits Fund	766,000	0	0				
Endowments Fund	2,320	9	10				
Enemy Subjects Fund	900,000	0	0				
General Trust Funds	86,436,006	3	3				
Insurance Deposits Fund	2,596,976	16	10				
Lord Nuffield Crippled Persons Fund	11,816	7	5				
Maternal and Infant Welfare Memorial Fund	230	0	0				
National Welfare Fund	99,600,000	0	0				
Nauru Trust Fund	108,650	0	0				
New Guinea Fund	397,640	0	0				
Norfolk Island Fund	37,600	0	0				
Papua Fund	76,840	0	0				
Parliamentary Retiring Allowances Fund	16,000	0	0				
Superannuation Fund	17,619,043	7	1				
Wheat Prices Stabilization Fund	18,037,834	4	9				
Wool Industry Fund	7,303,646	3	4				
	234,628,893	1	0				
Cash Accounts in Australia—							
Commonwealth Public Account—Overdraft				Cr.	8,023,472	19	10
National Debt Sinking Fund					18,505,578	11	9
Cash Account Overseas(a)—							
London	3,115,907	3	0				
New York	167,221	3	11				
Toronto	11,152	1	0				
Delhi	63,994	8	4				
Karnachi	1,274	17	1				
National Debt Sinking Fund, London and New York	182,772	16	1				
	3,540,302	9	5				
	2,142,794,494	1	10				

(a) Expressed in Australian currency.

G. P. N. WATT,

Secretary to the Treasury.

7th September, 1949.

7

BALANCES AT 30TH JUNE, 1949,

OF AUSTRALIA.

No. 1.	£	s.	d.	£	s.	d.
Public Debt (see page 127)—						
Australia—						
Australian Consolidated and Commonwealth Government Inscribed Stock and Bonds	1,968,709,881	11	10			
Australian Consolidated and Commonwealth Government Inscribed Stock and Bonds (overdue)	3,349,145	5	4			
Advance Loan Subscriptions	15,976,590	0	0			
Commonwealth Treasury Bills—Internal	182,810,000	0	0			
Public	123,280,000	0	0			
.. .. .	40,664,610	0	0			
Commonwealth Debentures	1,792,050	0	0			
National Savings Bonds	15,168	5	6			
National Savings Stamps	4,146	8	6			
Peace Savings Certificates	117,765	14	0			
War Savings Certificates—War 1914-18	62,197,806	4	0			
War 1939-45	14,097	7	3			
War Savings Stamps—War 1914-18	139,951	0	0			
War 1939-45	11,780	0	9			
War Gratuity Bonds—Overdue	2,389,082,891	17	2			
London—						
Commonwealth Government Registered Stock	332,056,074	9	0			
Commonwealth Government Treasury Bills and Debentures States' Securities taken over by the Commonwealth	31,845,365	17	2	368,469,440	6	2
New York—						
Commonwealth Government Bonds				40,461,933	10	6
				2,828,034,265	13	10
Deduct—						
Debts of the States				1,010,565,430	19	5
Public Debt of the Commonwealth				1,817,468,834	14	5
Loans and Advances to other Administrations and Authorities (see page 101)						
Advances for payments through Post Office Money Order Account				519,800	0	0
London Funds held on behalf of the States				516,544	15	2
Loan Fund (see pages 120 and 121)—						
Balance of loans raised for Commonwealth purposes				1,013,107	7	3
Balance of loans raised for the States at 30th June, 1949				1,957,434	17	4
Trust Fund (see pages 104 to 106)				245,193,866	18	6
				2,142,794,494	1	10

J. B. CHIFLEY,
Treasurer.

II.—CONSOLIDATED REVENUE FUND

II. CONSOLIDATED

OF

COMMONWEALTH

TABLE

SUM

EXPENDITURE.

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
Part 1.—Departments and Services other than Business Undertakings and Territories of the Commonwealth (page 12)	306,456,954	311,586,287	340,607,347	391,791,846	368,939,000
Part 2.—Business Undertakings (page 14)	31,294,195	35,952,025	42,667,401	56,256,245	62,336,000
Part 3.—Territories of the Commonwealth (page 14)	1,635,664	4,517,325	5,636,048	8,395,814	9,549,000
Part 4.—Payments to or for the States (page 14)	49,614,360	60,381,183	66,659,915	78,604,396	101,176,000
	389,001,163	412,436,800	455,570,711	535,048,301	532,000,000
Part 5.—Primary Production—Self-balancing Items (page 14)	1,779,238	18,819,507	8,913,981	19,329,071	12,000,000
Total Expenditure for year	390,780,401	431,256,307	464,484,692	554,377,372	544,000,000
Balance of Receipts over Expenditure			(a) 1,420,430		
	390,780,401	431,256,307	465,905,122	554,377,372	544,000,000
Expenditure from Excess Receipts of Previous Years—War Gratuity				1,420,430	
	390,780,401	431,256,307	465,905,122	555,797,802	544,000,000

(a) Appropriated under Act No. 80 of 1947 for War Pensions.

REVENUE FUND

THE

OF AUSTRALIA.

No. 2.

MARY.

RECEIPTS.

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
Excess receipts brought forward for payment of War Pensions				1,420,430	
Part 1.—Departments and Services other than Business Undertakings and Territories of the Commonwealth (page 13)	358,372,860	380,909,393	423,745,635	499,397,505	489,300,000
Part 2.—Business Undertakings (page 15)	30,119,738	30,956,807	32,579,814	34,912,297	42,000,000
Part 3.—Territories of the Commonwealth (page 15)	508,565	570,600	665,642	738,499	800,000
	389,001,163	412,436,800	456,991,141	535,048,301	532,000,000
Part 5.—Primary Production—Self-balancing Items (page 15)	1,779,238	18,819,507	8,913,981	19,329,071	12,000,000
Total Receipts for year	390,780,401	431,256,307	465,905,122	554,377,372	544,000,000
	390,780,401	431,256,307	465,905,122	555,797,802	544,000,000

II. CONSOLIDATED

EXPENDITURE. TABLE NO. 2 (SUMMARY ON

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN					
Defence Services (see pages 30-41) ..	306,813,721	110,547,374	65,081,236	50,970,345	38,662,000
Defence and Service Departments Supply and Development ..	15,338,778	11,053,060	6,533,907	4,933,381	5,575,706
	322,152,499	121,600,434	71,615,143	55,903,726	44,237,000
Deduct—Chargeable to Loan Fund ..	97,173,824	..	..	..	..
	224,978,675	121,600,434	71,615,143	55,903,726	44,237,000
War and Repatriation (1939-45) Services (see pages 48-52) —					
Public Debt Charges (a) ..	41,485,850	46,014,069	48,222,554	48,723,268	49,317,000
War Gratuity ..	143,225	2,851,932	3,300,402	31,853,639	9,494,000
War Pensions ..	4,914,781	8,761,978	7,603,827	1,023,713	9,992,000
United Kingdom Grant ..	..	25,000,000	..	10,000,000	10,000,000
Reciprocal Lend-Lease ..	26,009,957	5,005,718	521,448	..	..
Defence Services ..	..	..	..	..	4,271,000
Department of Repatriation ..	3,651,226	7,914,789	7,679,504	6,212,181	6,250,000
War Service Homes Division ..	..	84,411	122,897	146,805	162,000
Department of Post-war Reconstruction Lend-Lease Settlement ..	5,459,628	14,688,123	19,430,361	16,544,484	13,175,000
International Relief and Rehabilitation International Monetary Agreements ..	5,811,067	18,116,917	2,240,162	2,769,832	1,300,000
Subsidies ..	32,739,119	30,360,513	45,839,074	23,035,938	16,375,000
Miscellaneous ..	9,705,815	3,779,823	2,734,372	1,515,140	1,214,000
Less Miscellaneous Credits ..	129,920,728	169,006,618	148,042,822	148,968,215	121,540,000
	74,146,908	58,010,603	39,610,618	14,400,196	11,000,000
	55,773,819	110,996,115	108,432,174	134,563,017	110,540,000
Deduct—Chargeable to Loan Fund ..	55,773,819	37,893,997	..	..	35,000,000
	..	73,102,118	108,432,174	134,563,017	75,540,000
Total War and Repatriation (1939-45) Services payable from Revenue ..	..	73,102,118	108,432,174	134,563,017	75,540,000
Total Defence and War (1939-45) Services payable from Revenue ..	224,978,675	194,702,552	180,047,317	100,466,743	..
War and Repatriation (1914-18) Services (see pages 47-49) —					
Interest, Sinking Fund and Exchange (a) ..	8,958,552	9,039,602	9,032,108	8,979,057	8,919,000
War Pensions ..	9,120,616	9,302,585	9,563,641	11,244,451	11,016,000
Other War Services ..	812,715	917,040	1,078,604	1,423,347	1,677,000
Total War and Repatriation (1914-18) Services ..	18,891,883	19,259,227	19,674,353	21,646,855	21,612,000
Other Departments—					
Special Appropriations (see pages 28-30) —					
Interest and Sinking Fund (a) ..	3,413,763	2,808,156	2,837,646	3,126,298	2,445,000
National Welfare Fund (b) ..	46,499,243	64,646,736	88,042,612	110,057,990	121,000,000
Other Special Appropriations ..	907,820	829,072	1,862,173	1,967,654	2,338,000
	50,820,826	68,283,964	92,742,431	115,151,942	125,778,000
Departmental (see pages 30-39) —					
Parliament ..	225,264	253,448	283,445	324,003	374,000
Prime Minister's Department ..	1,321,087	1,899,156	2,394,320	2,844,759	1,187,000
Department of External Affairs ..	404,443	866,261	995,743	927,888	1,005,000
Department of the Treasury ..	2,354,489	2,900,526	3,684,651	4,143,971	4,398,000
Attorney-General's Department ..	394,769	465,703	567,515	611,206	665,000
Department of the Interior ..	535,023	585,980	1,222,554	1,457,408	1,695,000
Department of Works and Housing ..	160,680	1,710,489	1,922,240	2,199,358	1,700,000
Department of Civil Aviation ..	728,105	1,248,862	3,848,566	5,015,669	5,367,000
Department of Trade and Customs ..	837,936	1,183,058	1,424,468	1,601,685	1,750,000
Department of Health ..	173,979	206,983	286,881	409,710	547,000
Commerce and Agriculture ..	406,232	576,772	807,615	878,471	908,000
Department of Social Services ..	600,023	698,856	712,586	962,744	976,000
Department of Supply and Development ..	..	..	..	820,938	1,292,000
Department of Shipping and Fuel ..	272,876	326,325	4,884,394	2,778,196	810,000
Department of External Territories ..	44,719	54,703	54,032	73,776	78,000
Department of Immigration ..	61,120	128,268	207,126	366,212	613,000
Labour and National Service ..	(c)	1,031,651	1,178,557	1,242,624	1,395,000
Department of Transport ..	(c)	54,618	66,615	160,395	149,000
Department of Information ..	(c)	330,448	324,409	346,620	339,000
Post-war Reconstruction ..	(c)	526,328	724,490	725,093	848,000
Commonwealth Scientific and Industrial Research Organization ..	(d)	(d)	(d)	(d)	1,942,000
Total Departmental ..	8,520,025	15,421,437	25,590,247	27,920,937	28,009,000
Miscellaneous Services (see pages 42-47) ..	1,343,185	5,240,047	6,906,620	9,336,590	12,573,000
Capital Works and Services (see pages 59-63) ..	1,902,360	8,679,030	15,646,373	27,268,779	51,190,000
Total Expenditure—Part I. ..	306,456,954	311,586,267	340,607,347	391,791,846	368,939,000

(a) For Summary of all Interest and Sinking Fund charges, see page 66. (b) For details see pages 28 and 170. (c) Included under War and Repatriation (1939-45) Services. (d) Provided under Prime Minister's Department.

REVENUE FUND

PAGES 10 AND 11—continued.

RECEIPTS.

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
Taxation (see page 19) —					
Customs ..	23,893,682	45,871,085	57,597,184	63,644,434	60,500,000
Excise ..	49,056,362	56,375,304	58,007,489	62,734,781	64,000,000
Sales Tax ..	33,600,175	36,261,585	31,728,579	39,029,276	35,000,000
Income Tax—Individuals ..	139,329,302	103,405,599	91,663,127	109,214,020	96,000,000
Companies (a) ..	55,244,210	53,359,311	69,789,080	72,877,791	81,000,000
Social Services Contribution ..	20,000,000	61,000,000	71,447,848	90,255,065	99,000,000
Pay-roll Tax ..	11,499,243	13,646,736	16,594,764	19,802,924	22,000,000
Land Tax ..	3,782,359	3,679,481	3,640,900	3,032,316	4,000,000
Estate Duty ..	3,880,041	4,018,620	4,655,004	4,740,362	5,000,000
Entertainments Tax ..	5,669,672	5,137,805	5,198,337	5,293,677	4,200,000
Gift Duty ..	322,949	644,673	780,401	681,463	500,000
Gold Tax ..	383,552	556,435	10,713	Dr. 4,605	..
	351,102,213	373,859,664	414,013,393	471,026,504	471,200,000
Other Revenue (see page 20) —					
Surplus balances of Trust Accounts ..	..	..	..	17,000,000	6,700,000
Coinage ..	604,599	..	496,725	635,095	100,000
Defence ..	250,184	238,275	216,250	351,968	230,000
Civil Aviation ..	1,168,551	961,295	1,595,106	1,997,614	2,600,000
Attorney-General ..	135,239	155,419	178,501	176,310	180,000
Health ..	13,696	15,747	14,141	19,711	30,000
Commerce and Agriculture ..	280,933	35,156	Dr. 21,655	(b) 236,095	20,000
Shipping and Fuel ..	250,991	147,616	436,031	1,148,447	950,000
Net Profit—Australian Note Issue ..	2,939,405	3,792,384	4,086,702	4,459,903	4,400,000
Miscellaneous (see pages 20 and 22) ..	1,669,049	1,703,437	2,730,391	2,346,858	2,790,000
	7,210,647	7,049,729	9,732,292	28,371,001	18,000,000
Total Receipts—Part I. ..	358,372,860	390,909,393	423,745,685	499,397,505	489,200,000

(a) Includes War-time (Company) Tax. (b) Includes proceeds from sale of Jute and Jute products.

II. CONSOLIDATED

TABLE No. 2 (SUMMARY ON

EXPENDITURE.	1946-47.				
	1946-48.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
PART II.—BUSINESS COMMONWEALTH					
Trans-Australian Railway (see pages 52-53) ..	£ 919,767	£ 885,837	£ 1,044,835	£ 1,201,231	£ 1,259,300
Central Australia Railway (see pages 52-53) ..	793,829	690,924	688,161	844,980	910,200
North Australia Railway (see pages 52-53) ..	314,745	169,955	163,255	165,287	170,000
Australian Capital Territory Railway (see pages 52-53) ..	13,609	14,881	16,455	19,072	19,500
Miscellaneous expenditure (see page 53) ..	147,312	169,535	175,895	373,750	447,000
Capital Works and Services (see page 53) ..	94,360	114,054	147,899	223,161	450,000
Total Expenditure	2,283,622	2,035,226	2,236,510	2,817,481	3,256,000
POSTMASTER.					
Postmaster-General's Department (see pages 53-54) ..	24,774,998	26,755,701	32,171,144	40,884,025	41,949,000
Capital Works and Services (see page 64) ..	4,235,575	7,161,098	6,293,747	12,519,646	15,881,000
Total Expenditure	29,010,573	33,916,799	40,430,891	53,403,672	57,830,000
BROADCASTING					
Broadcasting Services (see pages 54-55) ..	..	..	..	35,092	335,000
Capital Works and Services (see page 64) ..	..	..	..	..	..
Total Expenditure .. .. .	..	..	..	35,092	335,000
PART III.—TERRITORIES OF					
Northern Territory (see pages 55-57) ..	365,990	819,613	881,280	1,105,154	1,464,000
Australian Capital Territory (see pages 55 and 57-58) ..	831,289	941,275	1,045,131	1,240,131	1,411,000
Papua-New Guinea (see pages 55 and 58) ..	6,654	1,525,342	2,278,043	3,418,351	3,640,430
Norfolk Island (see pages 55 and 58) ..	4,074	4,075	4,076	4,540	4,570
Capital Works and Services (see pages 64-65) ..	427,657	1,226,020	1,447,568	2,627,638	3,029,000
Total Expenditure	1,635,564	4,517,325	5,636,048	8,395,614	9,549,000
PART IV.—PAYMENTS TO					
South Australia—Special Grants	1,953,172	3,101,365	2,318,000	2,850,000	(a) 4,174,000
Western Australia—Special Grants	350,000	2,785,559	2,977,000	3,600,000	(a) 5,618,000
Tasmania—Special Grants	846,000	993,996	747,000	1,000,000	(a) 1,262,000
Commonwealth Aid Roads and Works .. .. .	..	..	6,308,596	7,630,788	9,000,000
Federal Aid Roads and Works	3,327,553	4,805,290	393,830	..	..
Western Australian Waterworks—Grant .. .. .	..	..	..	..	400,000
Sinking Fund on State Debts—Contributions towards	1,615,604	1,636,120	1,731,853	1,851,883	1,980,088
Interest on State Debts—Contributions towards	7,584,912	7,584,912	7,584,912	7,584,912	7,584,912
Interest on Loans for Drought Relief—Contribution towards	16,052	10,103	5,701	1,612	..
Tax Reimbursement—Grants to States	33,621,057	39,463,848	44,588,023	53,487,792	62,357,000
Price Control Reimbursement—Grants to States .. .. .	..	..	..	597,409	800,000
Coal Strike—Emergency Grant .. .. .	..	..	..	..	8,000,000
Interest on State Debts—Balance recoverable from States	49,614,350	60,381,193	66,659,915	78,604,396	101,176,000
Total	78,308,014	83,530,353	89,948,685	102,667,634	126,176,000
PART V.—PRIMARY					
Wheat Industry—Assistance	1,779,238	1,747,383	985,327	1,319	..
Wool Use Promotion and Disposals Plan .. .. .	..	4,497,124	1,423,874	1,028,882	1,000,000
Wool Industry Assistance .. .. .	..	7,075,000	125,000	102,661	..
Wheat Industry Stabilization .. .. .	..	5,500,000	5,729,780	18,086,150	11,000,000
Eggs—War-time Control—Distribution of Surplus .. .. .	..	..	650,000	110,059	..
Total	1,779,238	18,819,507	8,913,981	19,329,071	12,000,000

(a) Tentative only pending receipt of report of Commonwealth Grants Commission.

REVENUE FUND

PAGES 10 AND 11)—continued.

RECEIPTS.	1946-47.				
	1946-48.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
UNDERTAKINGS. RAILWAYS.					
Trans-Australian Railway (see page 21) ..	£ 768,885	£ 691,740	£ 754,360	£ 888,512	£ 1,116,000
Central Australia Railway (see page 21) ..	710,648	335,377	333,630	679,161	543,000
North Australia Railway (see page 21) ..	174,371	58,140	37,549	28,839	28,000
Australian Capital Territory Railway (see page 21) ..	..	..	..	..	..
Total Revenue	1,664,400	1,154,517	1,190,160	1,605,596	1,700,000
Excess Expenditure	19,222	880,709	1,046,350	1,211,885	1,556,000
Total	2,283,622	2,035,226	2,236,510	2,817,481	3,256,000
GENERAL'S DEPARTMENT.					
Post Office (see page 21)	28,455,338	29,802,290	31,389,654	33,300,701	38,400,000
Excess Expenditure	555,235	4,114,569	9,041,237	20,096,971	17,430,000
Total	29,010,573	33,916,799	40,430,891	53,403,672	55,830,000
SERVICES.					
Broadcasting Services (see page 21) ..	..	..	..	..	1,900,000
Excess Expenditure .. .. .	..	..	..	35,092	1,350,000
Total .. .. .	..	..	..	35,092	3,250,000
THE COMMONWEALTH.					
Northern Territory (see page 21)	116,601	148,048	193,241	219,548	246,000
Australian Capital Territory (see page 21) ..	391,964	421,952	472,401	518,951	554,000
Total Revenue	508,565	570,000	665,642	738,499	800,000
Excess Expenditure	1,127,099	3,946,725	4,970,406	7,657,315	8,749,000
Total	1,635,564	4,517,325	5,636,048	8,395,814	9,549,000
OR FOR THE STATES.(a)					
Contributions from General Revenue	49,614,350	60,381,193	66,659,915	78,604,396	101,176,000
Total	49,614,350	60,381,193	66,659,915	78,604,396	101,176,000
Interest on State Debts—payable by States ..	23,693,664	23,149,160	23,288,770	24,063,238	25,000,000
Total	73,308,014	83,530,353	89,948,685	102,667,634	126,176,000
PRODUCTION—SELF-BALANCING ITEMS.					
Flour Tax	1,779,238	1,747,383	985,327	1,319	..
Wool Contributory Charge .. .. .	..	4,497,124	1,423,874	1,028,882	1,000,000
Wool Committee Operations Surplus .. .. .	..	7,075,000	125,000	102,661	..
Wheat Export Charge .. .. .	..	5,500,000	5,729,780	18,086,150	11,000,000
Eggs—War-time Control—Surplus Funds .. .. .	..	..	650,000	110,059	..
Total	1,779,238	18,819,507	8,913,981	19,329,071	12,000,000

(a) For further details see pages 65 to 69.

II. CONSOLIDATED

TABLE No. 3.—EXPENDITURE PER HEAD OF POPULATION.

	1947-48.	1948-49.	Estimate, 1949-50.
	£ s. d.	£ s. d.	£ s. d.
DEPARTMENTS AND SERVICES (OTHER THAN BUSINESS)			
Defence Services	9 7 5½	7 3 4½	5 9 0½
War and Repatriation (1914-18) Services	2 11 6	2 15 6	2 13 6½
War and Repatriation (1939-45) Services	14 3 10½	17 5 1	9 7 1
National Welfare Fund	11 10 5½	14 2 3	14 19 8½
Other Departments—			
Special Appropriations	0 12 3½	0 13 0½	0 11 10
Departmental	3 7 0	3 11 7½	3 9 4½
Miscellaneous Services	0 18 1	1 3 11½	1 11 1½
Capital Works and Services	2 0 11	3 9 11½	6 6 9½
Total—Part 1	44 11 7½	50 4 9½	44 9 0
BUSINESS			
Commonwealth Railways	0 5 10½	0 7 9½	0 8 0½
Post Office	5 5 10	6 16 11½	6 18 3½
Broadcasting Services	(a)	(a) 0 0 1	0 8 0½
Total—Part 2	5 11 8½	7 4 3½	7 14 4½
TERRITORIES OF THE STATES.			
Territories—Part 3	0 14 9	1 1 6½	1 3 8
PAYMENTS TO OR FOR THE STATES.			
South Australia, Western Australia and Tasmania—Special Grants	0 15 9½	0 19 1½	1 7 4½
Commonwealth Aid Roads and Works	0 16 6½	0 19 6½	1 2 3½
Federal Aid Roads and Works	0 1 0½	..	..
Western Australian Waterworks—Grant .. .. .	..	..	0 0 11½
Interest on State Debts—Contribution towards	0 19 10½	0 19 5½	0 18 9½
Sinking Fund on State Debts—Contribution towards	0 4 0½	0 4 9	0 4 11
Tax Reimbursement—Grants to States	5 16 8½	6 17 2½	7 14 6½
Price Control Reimbursement—Grants to States .. .. .	..	0 1 0½	0 1 11½
Coal Strike—Emergency Grant .. .. .	..	..	0 19 9½
Total—Part 4	8 14 6	10 1 7	12 10 7
PRIMARY PRODUCTION—			
Wheat Industry—Assistance	0 2 7	0 2 7½	0 2 5½
Wool Use Promotion and Disposals Plan	0 3 8½	..	..
Wool Industry Assistance	0 0 4	0 0 3½	..
Wheat Industry Stabilization	0 15 0	2 6 4½	1 7 3
Eggs—War-time Control—Distribution of Surplus	0 1 8½	0 0 3½	..
Total—Part 5	1 3 4½	2 9 6½	1 9 8½
Total Expenditure per head of Population for financial year	60 15 11½	71 1 8½	67 7 4½
Balance of Receipts over Expenditure	0 3 8½	..	..
	60 19 7½	71 1 8½	67 7 4½

(a) Expenditure provided under votes of Postmaster-General's Department and Wireless Broadcasting Trust Account.

REVENUE FUND.

TABLE No. 3.—RECEIPTS PER HEAD OF POPULATION.

	1947-48.	1948-49.	Estimate, 1949-50.
	£ s. d.	£ s. d.	£ s. d.
UNDERTAKINGS) AND TERRITORIES OF THE COMMONWEALTH.			
Indirect Taxation—			
Customs	7 10 9½	8 2 9	7 9 10½
Excise	7 11 10½	8 0 10½	7 18 6
Sales Tax	4 10 11	5 0 1	4 6 8½
Total Indirect Taxation	19 13 6½	21 3 8½	19 15 0½
Direct Taxation—			
Income Tax—Individuals	11 19 11½	14 0 0½	11 17 9½
Companies (a)	9 2 8½	9 6 10½	10 0 7½
Social Services Contribution	9 7 0½	11 11 6½	12 5 2½
Pay-roll Tax	2 3 6½	2 10 9½	2 14 6
Land Tax	0 9 6½	0 7 9½	0 9 11
Estate Duty	0 11 11½	0 12 1½	0 12 4½
Entertainments Tax	0 13 7½	0 13 7½	0 10 5
Gift Duty	0 2 0½	0 1 6	0 1 3
Gold Tax .. .. .	..	..	..
Total Direct Taxation	34 10 2½	39 4 2½	38 12 0½
Total Taxation	54 3 9½	60 7 11½	58 7 0½
Surplus balances of Trust Accounts .. .. .	..	2 3 7½	0 16 7½
Net Profit on Australian Note Issue	0 10 8½	11 5½	0 10 10½
Other Revenue	0 14 9½	0 17 8½	0 17 1
Total—Part 1	55 9 3	64 0 8½	60 11 7½
UNDERTAKINGS.			
Commonwealth Railways	0 3 1½	0 4 1½	0 4 2½
Post Office	4 2 2	4 5 5	4 15 1½
Broadcasting Services	(b)	(b)	0 4 6½
Total—Part 2	4 5 3½	4 9 6½	5 4 0½
COMMONWEALTH.			
Territories—Part 3	0 1 9	0 1 10½	0 1 11½
SELF-BALANCING ITEMS.			
Flour Tax	0 2 7	..	..
Wool Contributory Charge	0 3 8½	0 2 7½	0 2 5½
Wool Committee—Operations Surplus	0 0 4	0 0 3½	..
Wheat Export Charge	0 15 0	2 6 4½	1 7 3
Eggs—War-time Control—Surplus Funds	0 1 8½	0 0 3½	..
Total—Part 5	1 3 4½	2 9 6½	1 9 8½
Total Revenue per head of Population for financial year	60 19 7½	71 1 8½	67 7 4½

(a) Includes War-time (Company) Tax.

(b) Included under Postmaster-General's Department's revenue—Radio receipts.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 4.—ANNUAL RESULTS OF REVENUE TRANSACTIONS.

NOTE.—Until the end of 1908-7 the whole balance of the Consolidated Revenue Fund was paid to the States. In 1907-8 the whole of the balance was paid to the States after the provision of £193,621 had been made for expenditure in subsequent years under Invalid and Old-age Pensions Trust Account. From 1908-9, and until the abolition of the bookkeeping provisions of the Constitution in 1910-11 the States received only three-fourths of the net Customs and Excise Revenue, and the balance of the Consolidated Revenue Fund was transferred to Invalid and Old-age Pensions, and Naval Defence (Construction of Fleet) Trust Accounts to provide for expenditure in subsequent years. From 1910-11 until the end of 1926-7 the States received twenty-five shillings per head of population per annum. The *States Grants Act 1927* abolished the *per capita* payments as from 30th June, 1927, and provided lump sum grants for the year 1927-28, subject to the terms of any agreement made between the Commonwealth and all the States.

A "Financial Agreement" since made between the Commonwealth and the States, and validated by the Commonwealth Parliament under an amendment of the Constitution, provides, *inter alia*, for (a) an annual payment by the Commonwealth from 1st July, 1927, of £7,584,912 towards interest on State Debts, (b) annual sinking fund contributions by the Commonwealth from 1st July, 1927, at the rate of 2s. 6d. for each £100 of Net State Debts existing on 30th June, 1927, and 5s. for each £100 of New Debts created after that date, (c) the Commonwealth to take over State Debts existing on 1st July, 1929, and the States to provide all interest thereon in excess of the annual sum of £7,584,912 provided by the Commonwealth.

From 1910-11 to 1939-40 the balance of the Consolidated Revenue Fund was appropriated for payment of Invalid and Old-age Pensions, War Pensions and other services for which Parliamentary appropriations were available, including reduction of the accumulated deficit.

The Consolidated Revenue Fund for the financial years 1940-41 to 1946-47 was balanced, as all available revenue after charging ordinary services was used for war purposes.

In 1947-48 the balance of the Consolidated Revenue Fund was appropriated for payment of War Pensions, and in 1948-49 the Consolidated Revenue Fund was balanced.

Year.	Ordinary Transactions.		Allocation of Excess Receipts.		Accumulated Result.	
	Excess Receipts.	Deficiency.	To Special Services. (See footnote.)	In reduction of accumulated Deficiency.	Excess Receipts.	Deficiency.
1907-8	193,621				193,621	
1908-9	402,528				656,149	
1909-10		656,149				
1910-11	1,837,175				1,837,175	
1911-12	424,498				2,261,673	
1912-13	381,632				2,643,305	
1913-14		1,418,958				
1914-15		1,224,347				
1915-16	3,000,000				3,000,000	
1916-17		922,573			2,077,427	
1917-18	1,848,393				3,925,820	
1918-19		402,762			3,523,058	
1919-20	2,201,748				5,724,806	
1920-21	893,521				6,618,327	
1921-22		209,903			6,408,424	
1922-23	1,020,150				7,428,574	
1923-24	2,678,334		7,416,755(a)		2,591,163	
1924-25	618,376				3,109,529	
1925-26		373,632	2,450,000(b)		285,897	
1926-27	2,635,597		100,000(c)		2,821,494	
1927-28		2,630,237	2,820,000(d)		2,628,745(g)	
1928-29		2,358,976			4,987,718(g)	
1929-30		1,471,003			6,458,721(g)	
1930-31		10,767,819			17,216,540(g)	
1931-32	1,314,091				1,314,091	
1932-33	3,646,608				4,960,699	
1933-34	1,301,570				6,162,269	
1934-35	711,205		6,160,000(e)		713,474	
1935-36	3,567,720		600,000(f)	213,474	3,667,720	
1936-37	1,276,558		2,600,000(h)	1,067,720	1,276,558	
1937-38	3,494,733		1,000,000(i)	276,558	3,494,733	
1938-39	927,309		3,494,733(j)		927,309	
1939-40	2,928,376		927,309(k)		2,928,376	
1940-41 to 1946-47	(l)	(l)	2,928,376(l)			
1947-48	1,420,430				1,420,430	
1948-49			1,420,430(m)			

(a) £4,916,755 for debt redemption and £2,609,000 for naval construction and defence reserves. (b) £1,500,000 for naval construction; £760,000 for main roads; £100,000 for science and industry investigations and £100,000 for prospecting for oil and precious metals. (c) £100,000 for prospecting for oil and precious metals. (d) £2,250,000 for naval construction and defence reserves; £250,000 for science and industry investigations; £500,000 for civil aviation; £100,000 for purchase of radium and £20,000 for geophysical survey. (e) £400,000 for defence equipment and £2,000,000 for non-recurring grants to the States. (f) Met by temporary advances from loan fund. (g) £2,000,000 for defence equipment and civil aviation; £500,000 for non-recurring grants to the States. (h) Post Office New Works. (i) Defence funded from War Fund. (j) Defence funded from War Fund. (k) War Grant. (l) The Consolidated Revenue Fund was exactly balanced, as all available revenue after charging ordinary services was used for war purposes. (m) War Grant.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 5.—DETAILS OF REVENUE.

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
INDIRECT TAXATION.					
CUSTOMS.					
1. Alcs, spirits and beverages	588,378	694,622	940,573	1,171,388	1,100,000
2. Tobacco and manufactures thereof	4,968,210	7,791,112	10,806,741	14,811,978	14,500,000
3. Sugar	244	2,602	7,122	3,476	4,600
4. Agricultural products and groceries	937,704	1,099,924	1,442,481	1,301,500	1,000,000
5. Textiles, fells and furs, &c.	1,412,007	3,368,376	5,725,686	6,643,814	6,000,000
6. Metals and machinery	1,124,316	2,387,400	4,418,430	5,782,255	5,350,000
7. Oils, paints and varnishes	13,137,483	16,625,724	10,130,193	17,316,862	18,350,000
8. Earthenware, cement, china, &c.	285,352	514,795	1,102,127	1,058,553	940,000
9. Drugs and chemicals	205,906	363,858	436,335	321,856	300,000
10. Wood, wicker, and cane	331,396	556,210	686,475	992,841	940,000
11. Jewellery and fancy goods	557,375	758,058	966,247	1,236,430	1,100,000
12. Hides, leather and rubber	239,472	693,859	809,650	922,784	860,000
13. Paper and stationery	92,125	332,066	765,637	482,037	600,000
14. Vehicles	249,636	2,091,630	2,691,333	3,938,044	3,600,000
15. Musical instruments	3,433	13,331	50,777	78,220	55,000
16. Miscellaneous	1,321,497	1,446,616	2,788,156	1,825,768	1,400,000
Prisage duty	3,165,460	6,204,238	7,093,468	5,393,474	4,200,000
Special war duty	1,038,871	628,577	Dr. 10,492	Dr. 6,121	..
Sundry undistributed duties	96,233	129,607	272,343	157,050	100,000
Other miscellaneous receipts	139,717	207,570	473,872	201,005	200,000
Total Customs	28,893,682	45,871,065	57,597,154	63,464,434	60,500,000
EXCISE.					
Beer	22,519,610	27,246,527	27,043,700	31,806,511	33,000,000
Spirits	7,105,129	6,101,353	6,719,900	7,023,179	7,000,000
Tobacco	5,693,368	9,881,397	9,930,807	9,631,979	9,600,000
Cigars and Cigarettes	7,914,129	9,462,084	9,785,760	9,567,745	9,460,000
Petrol	318,253	866,508	1,810,476	2,238,192	2,500,000
Miscellaneous	2,616,473	2,817,435	2,717,048	2,467,175	2,440,000
Total Excise	49,066,962	66,376,304	68,007,486	62,734,781	64,000,000
Total Customs and Excise	77,960,644	102,246,369	115,604,640	126,199,215	124,500,000
SALES TAX					
Total Indirect Taxation	111,560,819	138,516,974	150,333,219	165,228,491	169,500,000
DIRECT TAXATION—					
INCOME TAX—INDIVIDUALS	139,329,362	103,405,599	91,663,127	109,214,020	96,000,000
COMPANIES(a)	55,264,216	63,359,341	69,789,080	72,877,791	81,000,000
SOCIAL SERVICES CONTRIBUTION	20,000,000	61,000,000	71,447,848	90,255,085	99,000,000
PAY-ROLL TAX	11,489,243	13,845,739	16,694,764	19,802,924	22,000,000
LAND TAX	3,752,359	3,679,481	3,640,800	3,032,316	4,000,000
ESTATE DUTY	8,850,041	4,018,620	4,555,004	4,740,362	5,000,000
ENTERTAINMENTS TAX	6,009,072	5,137,805	5,198,337	5,298,677	4,200,000
GIFT DUTY	392,949	544,763	780,401	581,463	500,000
GOLD TAX	338,552	556,435	10,713	Dr. 4,605	..
Total Direct Taxation	239,601,394	235,348,690	263,680,174	306,798,013	311,700,000
Total Taxation	351,162,213	373,865,664	414,013,393	471,026,504	471,000,000
Carried forward	351,162,213	373,865,664	414,013,393	471,026,504	471,000,000

(a) Includes War-time Company Tax.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 5.—DETAILS OF REVENUE—*continued.*

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
PART I.—REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>					
Brought forward	351,162,213	373,869,664	414,013,393	471,026,504	471,200,000
OTHER REVENUE.					
SURPLUS BALANCES OF TRUST ACCOUNTS ..	..	..	..	17,000,000	6,700,000
COINAGE—					
Silver	595,684	..	496,725	665,135	100,000
Bronze	8,916	..	..	Dr. 30,040	..
	604,599	..	496,725	635,095	100,000
DEFENCE—					
Navy	153,906	125,790	82,391	32,450	48,000
Army	58,072	38,406	60,722	60,858	90,000
Air	34,395	68,630	51,501	79,898	90,000
Supply and Development	3,811	15,949	21,643	176,802	2,000
	250,184	238,675	216,260	351,968	230,000
CIVIL AVIATION—					
Amount received from Postmaster General's Department for conveyance of mails (Domestic and International)	803,000	853,632	1,302,671	1,683,520	1,760,000
Route charges .. .. .	..	..	160,263	180,065	600,000
Qantas Empire Airways Ltd.—Dividend .. .. .	..	..	18,306	26,150	70,000
Miscellaneous	363,651	107,663	113,867	207,879	170,000
	1,166,651	961,295	1,595,106	1,997,614	2,600,000
ATTORNEY-GENERAL—					
Patents	75,283	87,284	93,413	101,978	107,000
Trade Marks and Designs	19,436	23,906	30,574	25,142	27,500
Copyrights	408	431	431	406	500
Bankruptcy	14,526	14,976	16,650	20,216	15,000
Court Reporting Branch	14,269	13,060	17,050	14,805	15,000
Fees, Fines and Costs of Court	6,061	10,716	8,187	8,530	10,000
Miscellaneous	5,261	5,948	12,386	5,233	5,000
	135,239	155,419	178,591	176,310	180,000
HEALTH	13,696	15,747	14,141	19,711	30,000
COMMERCE AND AGRICULTURE—					
Wool Tax	269,765	11,628	458	..	..
Miscellaneous	11,178	23,528	Dr. 22,113	(b) 235,095	20,000
	280,933	35,166	Dr. 21,655	235,095	20,000
SHIPPING AND FUEL—					
Stevedoring Industry Charge .. .. .	..	..	280,400	670,200	635,000
Lighthouses	233,490	131,384	165,625	185,122	180,000
Navigation	5,553	5,931	7,092	17,452	20,000
Miscellaneous	10,948	10,301	12,914	(a) 275,673	115,000
	250,991	147,616	436,031	1,148,447	950,000
NET PROFIT ON AUSTRALIAN NOTE ISSUE ..	2,939,405	3,792,384	4,086,702	4,459,903	4,400,000
MISCELLANEOUS RECEIPTS (see page 22) ..	1,569,049	1,703,437	2,730,391	2,346,858	2,790,000
Total Other Revenue	7,210,647	7,049,729	9,732,292	28,371,001	18,000,000
TOTAL NET REVENUE OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	358,372,860	380,909,393	423,745,685	499,397,505	489,200,000

(a) Includes adjustment of amount paid to British Ministry of Transport.
(b) Includes proceeds from sale of jute and jute products.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 5.—DETAILS OF REVENUE—*continued.*

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS.					
TRANS-AUSTRALIAN RAILWAY	768,886	691,740	754,360	888,512	1,116,000
CENTRAL AUSTRALIA RAILWAY	710,648	395,377	383,630	679,151	543,000
NORTH AUSTRALIA RAILWAY	174,371	68,140	37,549	28,539	26,000
AUSTRALIAN CAPITAL TERRITORY RAILWAY ..	10,496	9,260	14,921	9,064	13,000
Total Commonwealth Railways	1,664,400	1,154,517	1,190,160	1,605,596	1,700,000
POST OFFICE, TELEGRAPH, AND TELEPHONE.					
Private Boxes and Bags	91,800	96,484	85,689	93,514	100,000
Commission on Money Orders and Postage on Postal Notes	315,424	347,369	374,285	408,309	430,000
Telegraphs	3,321,348	2,804,538	2,833,959	2,891,320	3,670,000
Telephones	12,583,701	13,317,289	14,133,604	15,035,458	19,700,000
Postage	10,806,923	11,628,882	12,372,768	12,734,873	13,400,000
Radio Receipts	671,571	782,023	797,956	1,191,521	(b)
Miscellaneous Receipts	664,567	725,115	741,403	831,700	900,000
Total Post Office, Telegraph, and Telephone	28,455,338	29,802,200	31,389,654	33,306,701	38,400,000
BROADCASTING SERVICES.					
Listeners' Licence-fees .. .. .	..	..	..	..	1,880,000
Broadcasting Station licence-fees .. .. .	..	..	..	..	14,000
Miscellaneous .. .. .	..	..	..	..	6,000
Total Broadcasting Services	(a)	(a)	(a)	(a)	1,900,000
Total Revenue from Business Undertakings	30,119,738	30,956,807	32,579,814	34,912,297	42,000,000
PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY—					
Probate and Stamp Duties	4,578	3,894	3,314	4,951	4,000
Rent and rates	33,707	56,282	56,382	70,937	80,000
Electricity	50,664	50,236	55,060	81,937	90,000
Miscellaneous	27,652	38,296	68,485	61,723	72,000
Total Northern Territory	116,601	148,648	193,241	219,548	246,000
AUSTRALIAN CAPITAL TERRITORY—					
Rents and rates	223,872	232,321	257,946	287,219	295,000
Electricity	86,136	99,629	112,668	135,788	145,000
Motor registration	12,770	14,104	16,615	18,354	17,500
Miscellaneous Receipts—Interest	12,503	8,637	7,142	6,240	7,500
Other	56,683	67,311	78,030	71,370	89,000
Total Australian Capital Territory	391,964	421,952	472,401	518,951	554,000
Total Revenue from the Territories of the Commonwealth	508,565	570,600	665,642	738,499	800,000
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.					
Flour Tax	1,779,238	1,747,383	985,327	1,319	..
Wool Contributory Charge .. .. .	..	4,497,124	1,423,674	1,028,822	1,000,000
Wool Committee Operations Surplus .. .. .	..	7,075,000	123,000	102,661	..
Wheat Export Charge .. .. .	..	5,600,000	5,729,789	18,086,150	11,000,000
Eggs—Wartime Control—Surplus Funds .. .. .	..	..	650,000	110,959	..
Total Primary Production—Self-balancing Items	1,779,238	18,819,507	8,913,991	19,329,071	12,000,000
Total Revenue of the Commonwealth	390,780,401	431,256,307	465,905,122	554,377,372	544,000,000

(a) Included under Post Office, Telegraph, and Telephone—Radio Receipts.

(b) Included under Broadcasting Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 6.—DETAILS OF AMOUNTS CREDITED TO MISCELLANEOUS RECEIPTS.

	1946-47.	1947-48.	1948-49.
Interest—	£	£	£
Advances for wire and wire netting	20,179	20,179	20,179
Investments of General Trust Funds	560,571	684,252	777,760
Investments of surplus funds	13,310	8,963	9,838
From British Government on Development and Migration Loans	112	..	..
War Service Homes	412,841	466,874	607,371
Grafton—South Brisbane Railway	84,176	75,287	64,083
Commonwealth War Workers Housing Trust	787	765	525
Nauru Island Agreement .. .. .	..	39,300	59,625
Commonwealth Oil Refineries—Dividend on shares	51,000	51,000	53,125
Commonwealth Engineering Co.—Dividend on Shares .. .. .	..	13,656	17,504
Court fees, fines, and costs of court	4,877	7,321	9,396
Electoral Act—Fees, fines and sale of rolls	4,464	1,184	2,603
Government Printing Office collections	13,658	15,741	7,706
Immigration Act—Fees and fines	1,345	2,728	900
Imperial Pensions—Commission	2,423	4,377	10,586
Maps, publications, returns, statistics, &c.	8,196	9,253	13,326
National Security Regulations—Fees, fines and licences	29,481	Dr. 923	4,343
Naturalization certificates	12,737	11,578	9,746
Passports	17,806	17,007	24,928
Public Service Act—Examination fees	3,616	3,611	1,914
Commission from Australia-New Guinea Production Board .. .. .	..	2,559	5,392
Rents—			
London offices	12,931	9,140	11,008
War Service Homes	10,537	9,328	8,931
Commonwealth War Workers Housing Trust	126,869	128,779	129,987
Other	102,580	184,068	210,491
Repayments—			
Appropriation of former years	98,256	109,475	124,324
Advances to States for benefit of Settlers	3,560	4,793	1,435
Advances to State for wire and wire netting	1,278	1,276	1,276
Advance for Relief of Berry Fruit Growers	8,567	..	..
Advance to New Guinea Volcano Relief	1,175	928	..
Advances to States for Drought Relief .. .. .	..	..	2,639
States' proportion of Pensions—other than Post Office	1,275	1,136	1,010
Sale of property and material	7,619	39,071	59,419
Superannuation Fund—Australian Capital Territory Police contributions	1,026	835	1,058
Balance of Trust Accounts—			
Immigration .. .. .	..	..	13,814
Wine Export Encouragement .. .. .	..	561,550	..
Sundries	86,207	245,440	67,626
Total	1,703,437	2,730,391	2,346,858

II. CONSOLIDATED REVENUE FUND.

TABLE No. 7.—COMPARISON OF ESTIMATED AND ACTUAL REVENUE, 1948-49.

Head of Revenue.	Estimate.	Actual.	Actual Revenue.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—REVENUE OTHER THAN FROM BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
TAXATION				
Customs	55,500,000	63,464,434	7,964,434	..
Excise	59,500,000	62,734,781	3,234,781	..
Sales Tax	38,000,000	39,029,276	1,029,276	..
Income Tax—Individuals	96,000,000	109,214,020	13,214,020	..
Companies (c)	76,000,000	72,877,791	..	3,122,209
Social Services Contribution	74,000,000	90,255,065	16,255,065	..
Pay-roll Tax	18,000,000	19,809,924	1,809,924	..
Land Tax	3,500,000	3,032,316	..	467,684
Estate Duty	4,800,000	4,740,362	..	59,638
Entertainments Tax	5,200,000	5,299,877	99,877	..
Gift Duty	500,000	581,463	81,463	..
Gold Tax .. .. .	..	Dr. 4,605	..	4,605
Total Taxation	431,000,000	471,028,504	40,026,504	..
OTHER REVENUE				
Surplus balances of Trust Accounts	17,000,000	17,000,000	..	..
Coinage	600,000	635,095	35,095	..
Defence	120,000	351,968	231,968	..
Civil Aviation	2,300,000	1,997,614	..	302,386
Attorney-General	180,000	176,310	..	13,690
Health	25,000	19,711	..	5,289
Commerce and Agriculture	10,000	235,095	225,095	..
Shipping and Fuel	735,000	1,148,447	413,447	..
Net Profit on Australian Note Issue	4,350,000	4,459,903	109,903	..
Miscellaneous	1,770,000	2,346,858	576,858	..
Total Other Revenue	27,100,000	28,371,001	1,271,001	..
Total Revenue other than from Business Undertakings and Territories of the Commonwealth	458,100,000	499,397,505	41,297,505	..
PART II.—REVENUE FROM BUSINESS UNDERTAKINGS.				
Trans-Australian Railway	767,000	888,512	121,512	..
Central Australia Railway	433,000	679,161	246,161	..
North Australia Railway	32,000	28,839	..	3,161
Australian Capital Territory Railway	15,000	9,084	..	5,916
Post Office	1,247,000	1,605,596	358,596	..
Total Revenue from Business Undertakings	32,800,000	33,306,701	506,701	..
Total Revenue from Territories of the Commonwealth	34,047,000	34,912,237	865,237	..
PART III.—REVENUE FROM TERRITORIES OF THE COMMONWEALTH.				
Northern Territory	195,000	219,548	24,548	..
Australian Capital Territory	500,000	518,951	18,951	..
Total Revenue from Territories of the Commonwealth	695,000	738,499	43,499	..
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.				
Flour Tax .. .. .	..	1,319	1,319	..
Wool Contributory Charge	800,000	1,028,882	228,882	..
Wool Committee Operations Surplus	900,000	102,661	..	797,339
Wheat Export Charge	16,000,000	18,086,150	3,086,150	..
Eggs—Wartime Control—Surplus funds .. .. .	..	110,059	110,059	..
Total Primary Production—Self-balancing items	16,700,000	19,329,071	2,629,071	..
Total Revenue of the Commonwealth	508,542,000	554,377,372	44,835,372	..

(c) Includes War-time (Company) Tax.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 11.—COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1948-49.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART I.—DEPARTMENTS AND SERVICES—OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.				
Defence and Post-war (1939-45) Charges—(see pages 39-42 and 48-52)				
Defence and Allied Services—				
Defence and Service Departments ..	48,722,000	50,970,345	2,248,345	..
Supply and Development ..	3,063,000	4,933,381	..	3,129,619
Reciprocal Lend-Lease ..	100,000	..	..	100,000
War Gratuity ..	26,000,000	31,883,633	5,883,633	..
	82,885,000	87,787,359	4,902,359	..
Post-war (1939-45) Charges—				
Public Debt Charges ..	49,793,000	48,723,268	..	1,069,732
United Kingdom Grant ..	10,000,000	10,000,000	..	..
Re-establishment and Repatriation ..	38,384,000	30,927,183	..	7,456,817
Lend-Lease Settlement ..	..	108,219	108,219	..
International Relief and Rehabilitation ..	3,640,000	2,769,832	..	870,168
Subsidies ..	19,700,000	23,035,938	3,335,938	..
Miscellaneous ..	1,838,000	1,515,140	..	322,860
	123,355,000	117,079,580	..	6,275,420
	206,240,000	204,866,939	..	1,373,061
Less Miscellaneous Credits ..	11,000,000	14,400,196	3,400,196	..
	195,240,000	190,466,743	..	4,773,257
Deduct—				
Amount chargeable to Loan Fund ..	17,691,000	..	17,691,000	..
Total Defence and Post-war (1939-45) Charges payable from revenue ..	177,549,000	190,466,743	12,917,743	..
War and Repatriation (1914-18) Services—(see pages 47-48)				
Interest, Sinking Fund and Exchange ..	9,089,000	8,979,057	..	109,943
War Pensions ..	10,608,000	11,244,451	736,451	..
Other War Services ..	1,086,000	1,423,347	337,347	..
Total War and Repatriation (1914-18) Services ..	20,683,000	21,646,855	963,855	..
Other Departments—				
Special Appropriations (see pages 28-30)—				
Interest and Sinking Fund ..	2,926,000	3,126,298	200,298	..
National Welfare Fund ..	92,000,000	110,057,990	18,057,990	..
Other Special Appropriations ..	1,979,000	1,967,854	..	11,346
	96,905,000	115,151,942	18,246,942	..
Departmental (see pages 30-39)—				
Parliament ..	314,100	324,003	9,903	..
Prime Minister's Department ..	2,878,400	2,844,759	..	33,641
Department of External Affairs ..	977,000	927,688	..	49,312
Department of the Treasury ..	3,898,100	4,143,971	245,871	..
Attorney-General's Department ..	590,700	611,206	20,506	..
Department of the Interior ..	1,449,000	1,457,409	8,409	..
Department of Works and Housing ..	2,300,000	2,199,358	..	642
Department of Civil Aviation ..	4,968,000	5,015,669	447,669	..
Department of Trade and Customs ..	1,513,000	1,601,585	88,585	..
Department of Health ..	477,600	409,710	..	67,890
Commerce and Agriculture ..	846,000	878,471	32,471	..
Department of Social Services ..	892,000	952,744	70,744	..
Department of Supply and Development ..	1,115,500	820,938	..	294,562
Department of Shipping and Fuel ..	2,165,700	2,778,196	612,496	..
Department of External Territories ..	70,000	73,776	3,776	..
Department of Immigration ..	312,400	396,212	83,812	..
Labour and National Service ..	1,345,000	1,242,624	..	102,376
Department of Transport ..	102,000	100,885	..	1,105
Department of Information ..	351,500	346,890	..	4,610
Post-War Reconstruction ..	787,000	725,093	..	61,907
Total Departmental ..	26,912,000	27,920,937	1,007,937	..
Miscellaneous Services (see pages 42-47) ..	7,549,000	9,336,580	1,787,580	..
Capital Works and Services (see pages 59-63) ..	28,944,000	27,268,779	..	775,221
Total Expenditure—Part I ..	357,643,000	391,791,846	34,148,846	..

II. CONSOLIDATED REVENUE FUND.

TABLE No. 11.—COMPARISON OF ESTIMATED AND ACTUAL EXPENDITURE, 1948-49—continued.

	Estimate.	Actual.	Actual Expenditure.	
			In Excess of Estimate.	Short of Estimate.
	£	£	£	£
PART II.—BUSINESS UNDERTAKINGS.				
Trans-Australian Railway ..	1,170,500	1,201,231	30,731	..
Central Australia Railway ..	870,600	844,380	..	25,620
North Australia Railway ..	174,400	156,287	..	19,113
Australian Capital Territory Railway ..	17,500	19,072	1,572	..
Miscellaneous expenditure ..	173,000	373,750	200,750	..
Capital Works and Services ..	230,000	223,161	..	6,839
	2,636,000	2,817,481	181,481	..
Postmaster-General's Department ..	35,728,000	40,884,026	5,156,026	..
Capital Works and Services ..	10,530,000	12,519,646	1,989,646	..
	46,258,000	53,403,672	7,145,672	..
Broadcasting Services ..	..	35,092	35,092	..
Total Business Undertakings ..	48,894,000	56,256,245	7,362,245	..
PART III.—TERRITORIES OF THE COMMONWEALTH.				
Northern Territory ..	1,248,100	1,105,184	..	142,916
Australian Capital Territory ..	1,132,800	1,240,131	47,271	..
Papua-New Guinea ..	2,708,400	3,418,351	709,891	..
Norfolk Island ..	4,580	4,540	..	40
Capital Works and Services ..	3,193,000	2,627,638	..	565,362
Total Territories of the Commonwealth ..	8,347,000	8,395,814	48,814	..
PART IV.—PAYMENTS TO OR FOR THE STATES.				
South Australia—Special grant ..	2,250,000	2,850,000	600,000	..
Western Australia—Special grant ..	3,600,000	3,600,000	..	..
Tasmania—Special grant ..	900,000	1,000,000	100,000	..
Commonwealth Aid Roads and Works ..	7,300,000	7,630,788	330,788	..
Western Australian Waterworks—Grant ..	300,000	..	..	300,000
Sinking Fund on State Debts—Contributions towards ..	1,851,088	1,851,883	795	..
Interest on State Debts—Contributions towards ..	7,584,912	7,584,912	..	..
Interest on Loans for Drought Relief—Contributions towards ..	2,000	1,612	..	388
Tax Reimbursement—Grants to States ..	53,420,000	53,487,702	67,792	..
Price Control Reimbursement—Grants to States ..	760,000	597,109	..	162,591
Total Payments to or for the States ..	77,958,000	78,804,396	646,396	..
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.				
Wheat Industry—Assistance ..	..	1,319	..	..
Wool Use Promotion and Disposals Plan ..	800,000	1,028,882	228,882	..
Wool Industry Assistance ..	900,000	102,661	..	797,339
Wheat Industry Stabilization ..	15,000,000	18,086,150	3,086,150	..
Eggs—War-time Control—Distribution of Surplus Funds ..	..	110,059	110,059	..
Total Primary Production—Self Balancing Items ..	16,700,000	19,329,071	2,629,071	..
Total Expenditure of the Commonwealth ..	509,542,000	554,377,372	44,835,372	..

II. CONSOLIDATED REVENUE FUND.
TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE.
 (In the order in which the votes appear in the Estimates.)

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION.			
Salaries and Allowances.			
Governor-General	10,000	10,000	10,000
Ministers of State	29,150	29,150	29,150
Senators and Members of the House of Representatives ..	165,658	166,300	240,000
Public Works Committee—Remuneration and Expenses of Members	1,135	2,012	1,500
Justices of the High Court	28,400	28,500	28,500
Judge of Seat of Government Supreme Court	3,000	3,000	3,000
Commonwealth Conciliation and Arbitration Act—			
Chief Judge and Judges	14,616	14,636	21,500
Conciliation Commissioners	18,889	24,618	24,000
Judge of Bankruptcy Court	3,500	3,500	3,500
Public Service Arbitrator	2,750	2,750	2,750
High Commissioner in the United Kingdom	3,000	3,000	3,000
Auditor-General	2,750	2,750	2,750
Industrial Registrar	230		
Commissioner of Land Tax	3,000	3,000	3,000
Second Commissioner of Land Tax	2,250	2,250	2,250
Science and Industry Research—Remuneration of Members of Council	3,835	3,223	
Income Tax Board of Review—Remuneration and Allowances	10,324	11,922	13,000
Commonwealth Public Service Board—Chairman and Members	9,000	6,564	9,000
Land Valuation Board—Remuneration and Allowances	1,284	1,164	1,800
Peace Officers		6,570	10,000
Total SALARIES AND ALLOWANCES..	312,821	326,349	408,700
Bounties.			
Raw Cotton Bounty	9,867		
Tractor Bounty	19,978	37,146	110,000
Wine Export Bounty	13,894	1,918	1,000
Wire Netting Bounty	321		
Total BOUNTIES ..	43,060	39,064	111,000
Social Services.			
National Welfare Fund—			
Age and Invalid Pensions	36,526,395	41,693,680	45,500,000
Funeral Benefits	202,533	252,979	250,000
Widows' Pensions	3,301,038	4,338,468	4,600,000
Maternity Allowance	2,854,015	2,828,849	3,000,000
Child Endowment	10,425,618	24,323,413	31,000,000
Unemployment and Sickness Benefits	1,217,474	1,070,426	4,000,000
Community Rehabilitation		33,979	350,000
Hospital Benefits	4,448,015	5,880,476	6,000,000
Medical Benefits			2,000,000
Pharmaceutical Benefits		149,037	2,300,000
Tuberculosis Benefits	27,590	156,049	650,000
Mental Institutions Benefits			400,000
Rental Rebates under Housing Agreement			20,000
Miscellaneous			125,000
Adid balance for year remaining in National Welfare Fund ..	68,612,684	80,777,356	100,425,000
19,429,928	29,280,634	20,575,000	
Total SOCIAL SERVICES ..	88,042,612	110,057,990	121,000,000
Public Debt Charges for Works and Other Purposes.			
Interest on loans(a)	2,202,596	2,438,961	2,215,000
Sinking Fund(a)	635,050	687,337	230,000
Loans redemption and conversion expenses	160,801	6,327	
Total PUBLIC DEBT CHARGES ..	2,998,447	3,132,625	2,445,000
Carried forward	91,396,940	113,556,028	123,964,700

(a) For summary of total interest and sinking fund payments see page 54.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPATRIATION—continued.			
Brought forward	91,396,910	113,556,028	123,964,700
Public Service Pensions.			
Judges' Pensions			1,000
Pensions of Justices of High Court	1,021		
Pensions of Judges of Conciliation and Arbitration Court	968	1,029	
Government Contributions under the Superannuation Act—			
Parliament	5,405	5,924	6,000
Prime Minister	17,914	27,293	30,000
Treasury	36,483	42,757	43,500
Attorney-General	9,475	10,578	12,000
Interior	26,988	29,698	32,000
Works and Housing	10,828	13,051	15,000
Civil Aviation	306	893	1,000
Trade and Customs	61,095	65,039	70,000
Health	7,950	9,748	11,000
Commerce and Agriculture	15,674	14,628	15,000
Social Services	8,059	8,904	10,000
Shipping and Fuel		3,044	4,000
External Territories	249	248	250
Immigration	447	689	750
Labour and National Service	507	681	800
Defence	360	569	700
Navy	16,627	18,379	20,000
Army	156,265	160,242	165,000
Air	48,911	42,137	43,000
Supply and Development	7,184	16,952	20,000
Supply and Shipping	8,914		
	439,731	471,437	500,000
Pensions and Retiring Allowances under Section 84 of the Constitution—			
Parliament	205		
Prime Minister	334	498	500
Treasury	468	468	500
Attorney-General	742	246	300
Interior	2,681	2,221	2,500
Trade and Customs	6,050	4,614	4,700
Social Services	869	632	700
Shipping and Fuel	4	747	800
Navy			
Supply and Shipping	747		
	12,600	9,326	10,000
Transferred Officers' Pensions—			
Prime Minister	26	8	10
Treasury	16	15	20
Attorney-General	23	6	10
Interior	32	32	30
Trade and Customs	1		
Social Services	29	30	30
	126	91	100
Carried forward	454,376	481,883	511,100
	91,396,940	113,556,028	123,964,700

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
SPECIAL APPROPRIATIONS FOR SERVICES OTHER THAN WAR AND REPARATION—continued.			
Brought forward	91,396,940	113,556,028	123,964,700
Brought forward	454,376	481,883	511,100
Transferred Officers' Allowances—			
Prime Minister	16	38	40
Treasury	48	120	130
Attorney-General	41	63	70
Interior	93	281	348
Works and Housing	13	793	900
Trade and Customs	356	79	80
Social Services	24	79	80
Shipping and Fuel	75	187	230
Supply and Shipping			
	666	1,561	1,788
Defence Forces Retirement Benefits—			
Navy		7,713	42,000
Army		7,320	40,000
Air		5,783	35,000
		20,816	117,000
Special Annuities	1,312	1,197	812
Total PUBLIC SERVICE PENSIONS	456,354	505,457	630,700
Other Special Appropriations.			
Wool Use Promotion and Research	546,839	317,452	350,000
Colonial Light Dues(a)	561	877	1,600
Gold Tax Collection	31,285		
Australian National University	50,000	102,000	195,000
Stevedoring Industry	260,472	670,128	635,000
Total OTHER SPECIAL APPROPRIATIONS	889,137	1,099,457	1,182,600
Total SPECIAL APPROPRIATIONS	92,742,431	115,151,942	125,776,008
DEPARTMENTAL VOTES.			
I.—PARLIAMENT.			
Senate—Salaries and payments in the nature of salary	13,195	13,976	14,500
General expenses	513	565	700
Other services	4,376	5,073	9,800
House of Representatives—Salaries and payments in the nature of salary	18,235	19,332	21,800
General expenses	1,133	1,195	1,500
Other services	11,955	12,888	17,700
Parliamentary Reporting Staff—Salaries and payments in the nature of salary	18,405	18,985	19,700
General expenses	637	949	1,300
Library—Salaries and payments in the nature of salary	14,526	15,251	15,400
General expenses	6,290	5,797	5,600
Joint House Department—Salaries and payments in the nature of salary	26,109	32,394	37,000
General expenses	13,009	20,697	20,000
	129,218	150,728	172,000

(a) Other by collections, on behalf of British Government, paid to Revenue.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEPARTMENTAL VOTES—continued.			
I. PARLIAMENT—continued.			
Brought forward	129,218	150,728	172,000
Parliamentary Standing Committee on Public Works—Salaries and payments in the nature of salary	1,399	1,529	1,800
General expenses	316	816	600
Parliamentary Standing Committee on Broadcasting—Salaries and payments in the nature of salary	1,013	879	1,200
General expenses	1,501	937	1,400
Parliamentary Printing	28,479	42,417	36,000
Miscellaneous—Conveyance of Members of Parliament and others	70,973	71,920	95,000
Maintenance of Ministers' and Members' rooms including salaries of staff	50,546	54,777	65,000
Total PARLIAMENT	283,445	324,003	374,000
II.—PRIME MINISTER'S DEPARTMENT.			
Administrative—Salaries and payments in the nature of salary	42,794	46,690	53,000
General expenses	37,228	34,136	35,000
Audit Office—Salaries and payments in the nature of salary (a)	248,307	286,424	295,500
General expenses (a)	10,028	10,486	10,500
Public Service Board—Salaries and payments in the nature of salary	115,707	155,897	174,000
General expenses	28,728	47,028	34,500
Other Services	(c)	(c)	14,500
Governor-General's Office—Salaries and payments in the nature of salary	3,310	3,844	4,210
General expenses	1,730	1,278	1,790
National Library—Salaries and payments in the nature of salary	11,024	15,716	24,000
General expenses	13,891	22,128	29,000
High Commissioner's Office, United Kingdom—Salaries and payments in the nature of salary	176,398	241,209	262,000
General expenses	172,092	205,803	205,000
Council for Scientific and Industrial Research—Salaries and payments in the nature of salary	75,054	93,817	(b)
General expenses	36,567	48,368	(b)
Investigations	1,409,689	1,615,110	(b)
Grants to research establishments	1,935	6,388	(b)
Commonwealth Grants Commission—Salaries and payments in the nature of salary	7,517	7,842	8,200
General expenses	1,742	1,556	1,740
Total PRIME MINISTER'S DEPARTMENT	2,394,320	2,844,759	1,157,000
III.—DEPARTMENT OF EXTERNAL AFFAIRS.			
Administrative—Salaries and payments in the nature of salary	96,178	113,908	118,500
General expenses	133,596	124,558	164,500
Australian Embassy, United States of America—Salaries and payments in the nature of salary	89,480	65,720	70,500
General expenses	53,135	29,929	29,500
Australian Embassy, China—Salaries and payments in the nature of salary	27,630	20,799	23,000
General expenses	29,558	26,445	28,000
Australian Embassy, Union of Soviet Socialist Republics—Salaries and payments in the nature of salary	22,387	26,501	28,900
General expenses	32,969	22,947	26,100
Carried forward	464,933	430,807	489,000

(a) Charged to Departments of Defence, Navy, Army, Air, Supply and Development, Shipping and Fuel, Customs and Prime Minister (see Cost of Department Statement, pages 69-84).

(b) Provided under Commonwealth Scientific and Industrial Research Organization (see page 39).

(c) Provided under General Expenses.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEPARTMENTAL VOTES—continued.			
DEPARTMENT OF EXTERNAL AFFAIRS—continued.			
Brought forward	484,933	430,807	489,000
Australian Embassy, France—Salaries and payments in the nature of salary	36,669	35,520	39,500
General expenses	17,023	21,296	21,500
Australian Legation, Brazil—Salaries and payments in the nature of salary	15,827	11,629	12,200
General expenses	13,611	9,388	6,800
Australian Legation, Chile—Salaries and payments in the nature of salary	12,791	11,443	500
General expenses	5,427	6,278	1,500
Australian Legation, the Netherlands—Salaries and payments in the nature of salary	11,828	15,027	14,300
General expenses	7,306	9,362	7,700
High Commissioner's Office, Canada—Salaries and payments in the nature of salary	20,248	19,559	20,000
General expenses	15,211	9,412	9,000
High Commissioner's Office, New Zealand—Salaries and payments in the nature of salary	11,465	13,320	15,300
General expenses	4,446	4,305	5,700
High Commissioner's Office, India—Salaries and payments in the nature of salary	22,654	23,458	26,300
General expenses	11,323	10,928	11,700
High Commissioner's Office, Pakistan—Salaries and payments in the nature of salary	1,290	7,186	13,600
General expenses	1,147	3,252	5,400
High Commissioner's Office, Eire—Salaries and payments in the nature of salary	10,122	13,759	10,800
General expenses	2,374	2,109	2,200
High Commissioner's Office, South Africa—Salaries and payments in the nature of salary	10,478	11,358	14,700
General expenses	8,452	7,499	8,300
Consular Representation Abroad—Salaries and payments in the nature of salary	141,798	131,785	141,700
General expenses	69,501	59,161	60,300
Other Representation Abroad—Salaries and payments in the nature of salary	38,580	35,803	41,600
General expenses	21,542	25,108	25,400
Total DEPARTMENT OF EXTERNAL AFFAIRS	995,743	927,688	1,005,000
IV.—DEPARTMENT OF THE TREASURY.			
Treasury—Salaries and payments in the nature of salary	216,863	182,760	178,000
General expenses	61,101	49,660	40,000
Commonwealth Stores Supply and Tender Board—General expenses	4,578	7,242	7,000
Taxation Office—Salaries and payments in the nature of salary	2,768,274	3,168,945	3,386,000
General expenses	445,676	485,495	508,000
Taxation Boards of Review—Salaries and payments in the nature of salary	3,276	3,563	3,750
General expenses	1,071	700	750
War-time (Company) Tax—Board of Referees—Salaries and payments in the nature of salary	2,772	..	..
General expenses	214	..	..
Land Valuation Board—Salaries and payments in the nature of salary	1,895	91	350
General expenses	52	96	150
Superannuation Board—Salaries and payments in the nature of salary	18,960	26,297	27,900
General expenses	1,330	1,376	2,100
Census and Statistics—Salaries and payments in the nature of salary	124,596	163,047	175,000
General expenses	44,525	64,199	69,000
Government Printer	(a)	(a)	(a)
Total DEPARTMENT OF THE TREASURY	3,684,651	4,143,971	4,398,000

(a) Expenditure charged to Parliament and Departments concerned.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEPARTMENTAL VOTES—continued.			
V.—ATTORNEY-GENERAL'S DEPARTMENT.			
Administrative—Salaries and payments in the nature of salary	28,187	38,354	50,500
General expenses	15,911	21,333	24,500
Reporting Branch—Salaries and payments in the nature of salary	31,086	37,811	39,100
General expenses	5,769	7,251	7,900
Crown Solicitor's Office—Salaries and payments in the nature of salary	107,959	115,239	112,200
General expenses	15,699	18,450	20,800
High Court—Salaries and payments in the nature of salary	11,363	11,955	14,200
General expenses	10,299	12,202	13,800
Bankruptcy Administration—Salaries and payments in the nature of salary	38,128	43,271	44,300
General expenses	7,572	7,970	8,700
Court of Conciliation and Arbitration—Salaries and payments in the nature of salary	33,423	14,686	15,200
General expenses	22,423	31,528	39,800
Public Service Arbitrator's Office—Salaries and payments in the nature of salary	3,381	4,177	5,600
General expenses	3,148	1,912	3,000
Commonwealth Investigation Service—Salaries and payments in the nature of salary	48,640	51,570	60,100
General expenses	10,558	11,936	13,900
Patents, Trade Marks and Designs—Salaries and payments in the nature of salary	95,300	98,465	103,000
General expenses	32,553	17,196	59,000
Legal Service Bureau—Salaries and payments in the nature of salary	11,869	(b)	(b)
General expenses	4,238	(b)	(b)
Total ATTORNEY-GENERAL'S DEPARTMENT	567,515	611,206	665,000
VI.—DEPARTMENT OF THE INTERIOR.			
Administrative—Salaries and payments in the nature of salary	279,759	349,182	375,000
General expenses	114,297	178,683	191,000
Electoral Branch—Salaries and payments in the nature of salary	111,609	128,850	175,000
General expenses—			
Administration of the Electoral Act	30,539	52,436	70,000
Other items	9,165	9,561	14,300
Meteorological Branch—Salaries and payments in the nature of salary	76,367	106,280	137,000
General expenses	40,057	88,683	108,000
Observatory—Salaries and payments in the nature of salary	18,904	21,706	23,000
General expenses	13,397	14,322	23,000
Forestry Branch—Salaries and payments in the nature of salary	32,051	29,687	38,000
General expenses	12,957	21,409	31,000
Governor-General's Establishments—	739,102	1,000,799	1,190,000
Maintenance expenses	20,573	21,923	24,000
Rent of buildings—			
Prime Minister	8,788	8,582	6,000
External Affairs	127	343	300
Treasury	77,237	78,188	84,000
Attorney-General	26,551	26,672	27,000
Interior	27,866	21,930	32,000
Works and Housing	59,535	62,559	73,200
Trade and Customs	29,355	31,738	28,000
Health	9,421	9,635	11,000
Commerce and Agriculture	9,713	7,986	8,500
Social Services	26,567	27,260	30,000
Shipping and Fuel	62,223	25,249	20,000
Carried forward	333,432	390,142	320,000

(b) Provided under War and Repatriation (1939-45) Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Balance, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEPARTMENTAL VOTES—continued.			
VI.—DEPARTMENT OF THE INTERIOR—continued.			
Brought forward	333,432	300,142	320,000
External Territories	857	857	1,500
Immigration	2,465	2,652	16,000
Labour and National Service	76,802	68,808	70,000
Transport	2,972	2,502	3,000
Information	9,802	9,595	12,500
Post-war Reconstruction	23,261	26,845	28,000
Commonwealth Scientific and Industrial Research Organization	(a)	(a)	2,000
	449,591	411,401	453,000
Maintenance Services—			
Commonwealth rented properties—Local Government services	13,238	23,286	26,000
Total DEPARTMENT OF THE INTERIOR	1,222,554	1,457,409	1,685,000
VII.—DEPARTMENT OF WORKS AND HOUSING.			
Administrative—Salaries and payments in the nature of salary			
General expenses	1,407,578	1,580,812	1,149,000
	251,311	291,726	168,000
	1,659,389	1,872,538	1,317,000
Repairs and Maintenance—			
Parliament	4,755	5,804	23,000
Prime Minister	14,122	10,459	3,000
External Affairs	127	362	400
Treasury	20,250	10,839	18,000
Attorney-General	5,624	9,523	4,000
Interior	59,918	73,988	78,000
Governor-General	4,176	10,296	3,000
Works and Housing	22,554	49,347	62,000
Trade and Customs	29,172	46,215	30,000
Health	31,878	43,257	42,800
Commerce and Agriculture	2,617	2,250	3,000
Social Services	5,025	20,056	24,000
Shipping and Fuel	17,086	21,960	20,000
External Territories	52	9	100
Immigration	3,322	1,036	20,000
Labour and National Service	20,874	16,074	20,000
Transport	136	359	700
Information	12,584	1,167	7,000
Post-war Reconstruction	8,418	3,657	5,000
Commonwealth Scientific and Industrial Research Organization	(a)	(a)	10,000
	262,851	326,820	380,000
Expendable Equipment—			
Parliament			100
Prime Minister			100
External Affairs			160
Treasury			160
Attorney-General			150
Interior			170
Works and Housing			170
Civil Aviation			160
Trade and Customs			180
Health			180
Commerce and Agriculture			150
Social Services			160
Supply and Development			150
Shipping and Fuel			150
Carried forward			2,090

(a) Provided under Prime Minister's Department.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Balance, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEPARTMENTAL VOTES—continued.			
DEPARTMENT OF WORKS AND HOUSING—continued.			
Brought forward			2,090
External Territories			100
Immigration			160
Labour and National Service			150
Transport			100
Information			100
Post-war Reconstruction			150
Commonwealth Scientific and Industrial Research Organization			150
			3,000
Total DEPARTMENT OF WORKS AND HOUSING	1,922,240	2,199,358	1,700,000
VIII.—DEPARTMENT OF CIVIL AVIATION.			
Administrative—Salaries and payments in the nature of salary			
General expenses	1,073,325	1,557,868	1,401,000
Maintenance and Development of Civil Aviation	188,637	280,905	286,000
Flying Boat Bases	352,292	604,291	1,135,000
Salaries and payments in the nature of salary—Australian Section			
General expenses—Australian Section	44,925	53,593	47,000
Domestic Air Services	9,920	9,614	15,000
International Air Services—	541,581	641,525	725,000
Australia-New Zealand Service	26,238	94,686	31,000
Australia-New Guinea Service	38,015	(a)	(a)
Australia-Pacific Islands and Other Services	6,803	32,594	32,000
Australia-United Kingdom Service	979,018	1,011,918	814,000
Australia-America Service	283,939	331,333	443,000
Development of International Services			30,000
Total UNDER CONTROL OF DEPARTMENT OF CIVIL AVIATION	3,545,253	4,618,327	4,955,000
Rent—			
Domestic Services	15,960	14,980	19,300
International Services	142	145	200
Meteorological services	173,100	219,000	222,500
Repairs and maintenance—			
Domestic Services	112,114	162,848	165,000
International Services	1,907	389	5,000
Total DEPARTMENT OF CIVIL AVIATION	3,848,556	5,015,689	5,367,000
IX.—DEPARTMENT OF TRADE AND CUSTOMS.			
Administrative—Salaries and payments in the nature of salary			
General expenses	126,371	139,884	137,800
Tariff Board—Salaries and payments in the nature of salary	35,357	43,140	39,200
General expenses	11,015	13,363	11,600
Film Censorship—Salaries and payments in the nature of salary	5,077	5,619	7,400
General expenses	4,034	5,176	5,300
New South Wales—Salaries and payments in the nature of salary	2,275	3,314	3,000
General expenses	405,985	487,758	491,000
Victoria—Salaries and payments in the nature of salary	36,406	35,025	36,000
General expenses	287,633	330,726	375,300
Queensland—Salaries and payments in the nature of salary	24,570	28,210	29,700
General expenses	133,998	149,468	163,000
South Australia—Salaries and payments in the nature of salary	14,976	15,999	16,000
General expenses	111,558	129,473	135,300
Western Australia—Salaries and payments in the nature of salary	11,488	11,661	12,000
General expenses	83,421	99,632	110,000
	8,081	9,892	10,000
Carried forward	1,302,344	1,508,440	1,582,300

(a) Provided under Domestic Air Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEPARTMENTAL VOTES—continued.			
DEPARTMENT OF TRADE AND CUSTOMS—continued.			
Brought forward	1,302,344	1,509,440	1,582,300
Tasmania—Salaries and payments in the nature of salary	23,000	24,012	25,000
General expenses	2,853	3,061	3,400
Northern Territory—Salaries and payments in the nature of salary	7,506	9,175	11,000
General expenses	2,099	4,188	3,300
Central Import Licensing Branch—Salaries and payments in the nature of salary	83,572	48,357	115,000
General expenses	3,084	3,352	10,000
Total DEPARTMENT OF TRADE AND CUSTOMS	1,424,458	1,601,585	1,750,000
X.—DEPARTMENT OF HEALTH.			
Administrative—Salaries and payments in the nature of salary	189,032	117,973	147,100
General expenses	72,077	34,965	60,900
Pharmaceutical Services—Salaries and payments in the nature of salary	18,661	(a)	(a)
General expenses	7,111	(a)	(a)
Quarantine—Salaries and payments in the nature of salary	(b)	45,222	48,500
General Expenses	(b)	23,240	26,500
Health Services—Salaries and payments in the nature of salary .. .. .	..	137,064	203,200
General expenses .. .. .	..	53,246	60,800
Total DEPARTMENT OF HEALTH	285,881	409,719	547,000
XI.—DEPARTMENT OF COMMERCE AND AGRICULTURE.			
Administrative—Salaries and payments in the nature of salary	174,352	171,874	185,400
General expenses	48,326	51,256	51,600
Administration of the Commerce (Trade Descriptions) Act 1905-1933—Salaries and payments in the nature of salary	299,160	336,974	345,000
General expenses	49,208	63,482	57,000
Commercial Intelligence Service Abroad (c)—Salaries and payments in the nature of salary	113,459	134,199	142,000
General expenses	64,922	57,403	55,000
Division of Agricultural Economics—Salaries and payments in the nature of salary	22,299	26,583	32,500
General expenses	5,202	7,776	8,500
Division of Agricultural Production—Salaries and payments in the nature of salary	23,366	22,712	24,500
General expenses	7,321	6,213	6,400
Flax Production	(d)	(e)	(e)
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	807,615	876,471	908,000
XII.—DEPARTMENT OF SOCIAL SERVICES.			
Administrative—Salaries and payments in the nature of salary	34,267	45,054	48,000
General expenses	9,801	10,271	11,000
Child Endowment Section—Salaries and payments in the nature of salary	111,747	135,104	128,000
General expenses	61,850	73,137	76,000
Age and Invalid Pensions and Maternity Allowances Section—Salaries and payments in the nature of salary	216,298	301,313	285,000
General expenses	116,848	124,491	132,000
Widows' Pensions Section—Salaries and payments in the nature of salary	20,301	25,668	23,500
General expenses	11,900	14,552	14,500
Unemployment and Sickness Benefits Section—Salaries and payments in the nature of salary	93,360	140,577	155,000
General expenses	35,144	42,081	44,000
Carried forward	712,586	910,348	917,000

(a) Provided under Health Services under Department of Shipping and Fuel (b) Provided under Administrative Vote from Trust Fund (c) After deducting contribution towards the cost (d) Provided under Department of Shipping and Fuel (e) Paid from Trust Fund

II. CONSOLIDATED REVENUE FUND:

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEPARTMENTAL VOTES—continued.			
XII.—DEPARTMENT OF SOCIAL SERVICES—continued.			
Brought forward	712,586	910,348	917,000
Rehabilitation Branch—Salaries and payments in the nature of salary .. .. .	..	26,307	39,100
General Expenses .. .. .	..	7,989	19,600
Rehabilitation Benefits—Medical treatment, maintenance of Departmental establishments, &c. .. .. .	..	18,100	(k)
Total DEPARTMENT OF SOCIAL SERVICES	712,586	962,744	978,000
XIII.—DEPARTMENT OF SUPPLY AND DEVELOPMENT.			
Administrative—Salaries and payments in the nature of salary .. .. .	..	35,000	76,000
General expenses .. .. .	..	5,000	5,000
Ships Construction—Salaries and payments in the nature of salary	(a)	60,086	63,400
General Expenses	(a)	6,709	9,500
Transport and Storage Services	(a)	571,733	650,000
Reserves of Stores and Materials	(b)	..	40,000
Mining Industry—Assistance	(b)	102,086	235,000
Electric Supply in Australia—Development	(c)	23,633	150,000
Bureau of Mineral Resources—Operations	(a)	(e) 16,642	63,000
Total DEPARTMENT OF SUPPLY AND DEVELOPMENT .. .. .	..	820,938	1,292,000
XIV.—DEPARTMENT OF SHIPPING AND FUEL.			
Administrative—Salaries and payments in the nature of salary	(d) 402,188	53,874	57,000
General expenses	(d) 325,746	382,797	330,000
Flax production—General expenses	(e)	(f)	(f)
Machinery and plant	13,461	(f)	(f)
Reserves of Stores and Materials	764,098	(g)	(g)
Shipping Branch	2,037,795	1,939,361	(h)
Essential Industries and Production—Assistance	61,413	(i)	(i)
Expenditure under the Coal Industry Act 1946	866,500	263,590	278,000
Marine Branch—Salaries and payments in the nature of salary	234,793	126,299	135,000
General expenses	124,789	..	..
Departmental vessels—Overhaul and repair—Prime Minister .. .. .	..	843	2,626
Trade and Customs .. .. .	..	830	4,744
Health .. .. .	..	938	3,900
Total DEPARTMENT OF SHIPPING AND FUEL	4,884,394	2,778,196	810,000
XV.—DEPARTMENT OF EXTERNAL TERRITORIES.			
Administrative—Salaries and payments in the nature of salary	47,363	61,842	70,000
General expenses	6,539	8,934	8,000
Shipping and mail services to Pacific Islands	130	..	..
Total DEPARTMENT OF EXTERNAL TERRITORIES	54,032	73,776	78,000

(a) Provided under Defence Service. (b) Previously provided under Department of Shipping and Fuel. (c) Also provided under Defence Service. (d) Includes expenditure provided under Department of Supply and Development in 1948-49 and 1949-50. (e) Paid from Trust Fund. (f) Provided under Department of Commerce and Agriculture. (g) Provided under Department of Supply and Development and Capital Works and Services. (h) Provided under Department of Supply and Development—Mining Industry—Assistance. (i) Provided under Miscellaneous Services. (j) Provided under Department of Supply and Development—Mining Industry—Assistance. (k) Provided under Administrative and Miscellaneous Services. (l) Provided under Capital Works and Services. (m) Provided under National Welfare Fund. (n) Provided under Administrative and Miscellaneous Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1947-48.	1948-49.	Estimate
	£	£	1949-50.
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>			
DEPARTMENTAL VOTES—<i>continued.</i>			
XVI.—DEPARTMENT OF IMMIGRATION.			
Administrative—Salaries and payments in the nature of salary	158,273	291,671	486,500
General expenses	48,853	104,541	128,500
Total DEPARTMENT OF IMMIGRATION	(a) 207,126	(a) 396,212	(a) 615,000
XVII.—DEPARTMENT OF LABOUR AND NATIONAL SERVICE.			
Administrative—Salaries and payments in the nature of salary	1,002,608	1,044,201	1,147,000
General expenses	171,271	177,581	192,000
Miscellaneous—			1,000
Technical College training facilities—Extension for training requirements			
Fifth-year apprentices in diluted trades—Subsidy payment of tradesman's rate	1,658		
Fares, travelling expenses and allowances to workers—Advances	1,540	174	3,000
Staff training			15,000
Industrial amenities—Assistance towards establishment	1,480	158	
International Labour Organization—Silicosis Conference			13,000
Hostels Trust Account—Working Advance (to be recovered)		20,532	25,000
Total DEPARTMENT OF LABOUR AND NATIONAL SERVICE	1,178,557	1,242,624	1,398,000
XVIII.—DEPARTMENT OF TRANSPORT.			
Administrative—Salaries and payments in the nature of salary	28,466	38,732	40,900
General expenses	40,149	122,163	108,100
Total DEPARTMENT OF TRANSPORT	68,615	160,895	149,000
XIX.—DEPARTMENT OF INFORMATION.			
Administrative—Salaries and payments in the nature of salary	189,446	205,264	218,900
General expenses	38,148	31,790	33,800
Miscellaneous—			35,000
Publicity material and services	51,308	30,466	15,000
Short Wave Services	12,053	12,131	32,000
Film production	30,451	59,290	2,000
Film distribution	(b)	3,729	4,300
Illustrations	(c)	4,786	
Expedition to Arnhem Land	2,503	8,148	
Total DEPARTMENT OF INFORMATION	324,409	346,630	339,000

(a) Other Immigration expenditure provided under Miscellaneous Services (see page 44) and Capital Works and Services (see page 62).
 (b) Included under Film Production.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—*continued.*

Service.	1947-48.	1948-49.	Estimate
	£	£	1949-50.
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>			
DEPARTMENTAL VOTES—<i>continued.</i>			
XX.—DEPARTMENT OF POST-WAR RECONSTRUCTION.			
Administrative—Salaries and payments in the nature of salary	207,174	224,175	260,000
General expenses	41,328	44,524	42,000
Miscellaneous—			17,000
Essential Industries—Assistance	90,000	20,348	
Industries publications	(a)		
Resources and Development Projects—Investigation expenses	(c)	21,652	20,000
Overseas Conference—Expenses	(b)	1,591	2,000
Office of Education—Salaries and payments in the nature of salary	128,474	156,510	198,000
General expenses	19,845	22,710	23,400
Miscellaneous—			250,000
University students—Financial assistance	230,058	219,359	
United Nations Educational Scientific and Cultural Organization Conference—Expenses	1,298	4,938	10,250
General educational and cultural activities	4,228	8,110	10,500
Research projects	66	573	4,000
Survey of intelligence levels of university students			
Industrial Welfare Course—University of Melbourne—Contribution to cost	1,310	50	1,310
Education of handicapped children—Research	21		
Seminar for Teachers, Paris—Representation	678		1,500
South East Asia Scholarships		555	540
Publications			4,500
Adult education projects—Northern Territory			3,000
Teaching Aids			
Total DEPARTMENT OF POST-WAR RECONSTRUCTION	724,490	725,093	848,000
XXI.—COMMONWEALTH SCIENTIFIC AND INDUSTRIAL RESEARCH ORGANIZATION.			
Salaries and payments in the nature of salary			115,000
General expenses			44,500
Investigations			1,782,500
Grants to Research Stations			19,900
TOTAL COMMONWEALTH SCIENTIFIC AND INDUSTRIAL RESEARCH ORGANIZATION	(b)	(b)	1,942,000
XXII.—DEFENCE SERVICES.			
DEFENCE AND SERVICE DEPARTMENTS.			
DEPARTMENT OF DEFENCE.			
Administrative—Salaries and payments in the nature of salary			91,000
General expenses			20,000
Joint Intelligence Bureau—			41,250
Salaries and payments in the nature of salary			8,550
General expenses			
Defence Signals Branch—			60,950
Salaries and payments in the nature of salary			35,250
General expenses			
Treasury—Defence Division—	180,268	191,173	297,000
Salaries and payments in the nature of salary	34,708	34,210	41,300
General expenses	2,902	5,442	4,700
Total UNDER CONTROL OF DEPARTMENTS OF DEFENCE AND TREASURY	217,898	230,825	303,000
Buildings, works, sites, fittings and furniture	7,455	(c) 7,150	(c) 12,000
Repairs, maintenance and rent	7,262		
Total DEPARTMENT OF DEFENCE	232,615	237,975	315,000

(a) Provided under War and Repatriation (1947-48) Services. (b) Provided under Prime Minister's Department, (see page 81). (c) Provided under Capital Works and Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEFENCE SERVICES—continued.			
DEPARTMENT OF THE NAVY.			
Permanent Naval Forces—Pay and allowances in the nature of pay ..	4,634,444	4,896,317	4,993,000
General expenses ..	709,833	910,900	876,900
Civilian Services—Salaries and payments in the nature of salary ..	624,752	522,213	558,000
Royal Australian Naval College—Salaries and payments in the nature of salary ..	6,911	7,394	8,000
General expenses ..	11,648	10,789	14,000
Royal Australian Naval Reserves—Pay and allowances in the nature of pay ..	282	540	50,000
General expenses ..	15	32	210,000
Naval Establishments—Salaries and payments in the nature of salary ..	1,312,995	1,344,811	1,977,000
General expenses ..	264,268	(a)	(a)
General services ..	447,735	500,270	1,000,000
General expenses—H.M.A. Ships, Fleet Auxiliaries and Naval Depots ..	3,707,792	4,059,702	3,460,000
Aircraft and Aero Engines ..	607,517	964,785	890,000
Auxiliary Vessels for Naval Defence purposes ..	1,362,366	561,340	440,000
Naval Construction and Additions to Fleet ..	3,403,345	2,675,603	(b)
Miscellaneous War Expenditure ..	89,422	45,556	50,000
Defence research and development ..	..	515	34,000
Total UNDER CONTROL OF DEPARTMENT OF THE NAVY ..	17,643,325	19,458,927	14,759,000
Buildings, works, sites, fittings and furniture ..	329,318	(b)	(b)
Graving Dock—Construction (towards cost) ..	308,371	(b)	(b)
Maintenance and rent ..	125,287	181,959	190,000
Less amount chargeable to War and Repatriation (1939-45) Services ..	18,373,201	19,640,886	14,949,000
	..	..	1,872,000
Total DEPARTMENT OF THE NAVY ..	18,373,201	19,640,886	13,077,000
DEPARTMENT OF THE ARMY.			
Australian Regular Army—Pay and allowances in the nature of pay ..	16,217,285	8,304,337	6,368,000
General expenses ..	(c)	(c)	850,000
Civilian Services—Salaries and payments in the nature of salary ..	1,488,768	1,024,390	2,686,000
Citizen Military Forces and Cadets—Pay and allowances in the nature of pay ..	(d)	(d)	501,000
General expenses ..	(e)	(e)	440,000
Camp expenses, training and maintenance ..	1,138,481	1,095,790	(f)
General services ..	1,309,566	1,298,743	1,046,000
Royal Military College—Salaries and payments in the nature of salary ..	10,321	11,314	14,900
General expenses ..	43,445	53,122	67,700
Inspection Branch—Salaries and payments in the nature of salary ..	145,561	127,408	134,000
General expenses ..	9,346	8,043	11,000
Rifle Clubs and Associations—Salaries and payments in the nature of salary ..	3,546	4,676	11,650
General expenses ..	29,884	35,048	41,350
Prisoners of War, Internees, War Criminals, and War Crimes Trials ..	61,916	30,198	50,000
British Commonwealth Occupation Force in Japan—Maintenance ..	2,438,567	845,457	500,000
Arms, ammunition, mechanization and equipment ..	4,978,447	983,048	(g)
Maintenance of existing arms and equipment ..	(h)	(h)	1,782,000
Defence research and development ..	1,106	5	65,000
Total UNDER CONTROL OF DEPARTMENT OF THE ARMY ..	27,876,029	14,422,180	14,568,000
Buildings, works, sites, fittings, furniture and maintenance ..	190,789	(b)	(b)
Maintenance and Rent ..	2,345	227,028	276,000
Less amount chargeable to War and Repatriation (1939-45) Services ..	28,069,163	14,649,208	14,843,000
	..	..	739,000
Total DEPARTMENT OF THE ARMY ..	28,069,163	14,649,208	14,104,000

(a) Provided under General Services and General Expenses—H.M.A. Ships, Fleet Auxiliaries and Naval Depots. (b) Provided under Capital Works and Services. (c) Provided under Camp Expenses, training and maintenance. (d) Provided under Australian Regular Army. (e) Provided under Camp Expenses and General Services. (f) Provided under Australian Regular Army and Citizen Military Forces and Cadets. (g) Provided under Maintenance of Existing Arms and Equipment, and Capital Works and Services. (h) Provided under Arms, Ammunition, Mechanization and Equipment, and General Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEFENCE SERVICES—continued.			
DEPARTMENT OF AIR.			
Royal Australian Air Force—Pay and allowances in the nature of pay ..	6,262,262	4,548,336	4,880,000
Civilian Services—Salaries and payments in the nature of salary ..	1,311,375	1,296,479	1,283,000
General services ..	2,201,241	2,157,900	2,230,000
Royal Australian Air Force Squadrons in Japan—Maintenance ..	1,722,798	1,396,719	682,000
Aircraft, equipment and stores ..	6,434,865	6,652,253	2,704,000
Defence research and development ..	5,948	2,900	166,000
Total UNDER CONTROL OF DEPARTMENT OF AIR ..	17,938,492	16,054,647	11,845,000
Buildings, works, sites, fittings and furniture ..	183,882	(a)	(a)
Maintenance and rent ..	283,883	387,629	367,000
Less amount chargeable to War and Repatriation (1939-46) Services ..	18,406,257	16,442,276	12,212,000
	..	..	1,046,000
Total DEPARTMENT OF AIR ..	18,406,257	16,442,276	11,166,000
Total Defence and Service Departments ..	65,081,236	50,970,345	38,662,000
DEPARTMENT OF SUPPLY AND DEVELOPMENT.			
Administrative—Salaries and payments in the nature of salary ..	914,707	1,085,354	1,024,000
General expenses ..	165,897	207,423	245,000
Government Undertakings and Establishments—General expenses ..	1,007,814	885,272	900,000
Defence Research Laboratories—			
Salaries and payments in the nature of salary ..	292,500	317,118	393,000
General expenses ..	62,718	59,808	75,000
Aeronautical Research Division—			
Salaries ..	..	44,145	169,500
General expenses ..	..	10,336	25,500
Transport and storage services ..	908,958	382,317	420,000
Manufacture of Munitions and Aircraft—Machinery and plant ..	994,180	482,340	(c)
Electric supply in Australia—Development ..	75,000	(b)	(b)
Ships Construction—Salaries and payments in the nature of salary ..	55,834	(b)	(b)
General expenses ..	10,886	(b)	(b)
Aircraft production—Contribution to developmental costs ..	24,000	..	..
Defence research and development ..	352,224	1,173,346	2,425,000
Bureau of Mineral Resources ..	..	(c) 33,332	166,000
Total UNDER CONTROL OF DEPARTMENT OF SUPPLY AND DEVELOPMENT ..	4,564,788	4,681,351	5,833,000
Security Services—Salaries and payments in the nature of salary ..	..	3,717	5,000
General expenses ..	..	513	500
Supply and Development—Health services ..	13,799	15,901	17,000
Buildings, works, sites, fittings and furniture ..	243,628	(a)	(a)
Maintenance and rent ..	147,355	67,415	123,500
Maintenance of Munitions and Aircraft Factories and Establishments (Buildings and Services) ..	125,282	156,103	155,000
Defence research and development—Buildings and works ..	1,069,636	(a)	(c)
Maintenance and rent ..	..	3,381	55,000
Less amount provided under War and Repatriation (1939-45) Services ..	6,165,688	4,933,381	6,189,000
	..	..	614,000
Total DEPARTMENT OF SUPPLY AND DEVELOPMENT ..	6,165,588	4,933,381	5,575,000

(a) Provided under Capital Works and Services. (b) Provided under Ordinary Services (see page 37). (c) Also provided under Ordinary Services (see page 37).

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
DEFENCE SERVICES—continued.			
DEPARTMENT OF SUPPLY AND SHIPPING.			
Administrative—Salaries and payments in the nature of salary ..	278,510	..	..
General expenses ..	62,833	..	..
Bureau of Mineral Resources—Plant, equipment and operations ..	36,976	..	..
Shipping Branch ..	(a)	..	..
Essential industries and production—Assistance ..	(a)	..	..
Coal production—Plant and advances ..	(a)	..	..
Joint Coal Board—Contribution to administrative costs and Welfare Fund ..	(a)	..	..
Total UNDER CONTROL OF DEPARTMENT OF SUPPLY AND SHIPPING.	378,319	..	..
Buildings, works, sites, fittings and furniture—Administrative ..	(b)	..	..
Flax Mills—Construction ..	(b)	..	..
Oil storage—Construction ..	(b)	..	..
Maintenance and rent ..	(a)	..	..
Total DEPARTMENT OF SUPPLY AND SHIPPING	378,319	(c)	(c)
Total Supply and Development	6,533,907	4,933,381	5,575,000
Total Defence Services	71,615,143	55,903,726	44,237,000
XXIII.—MISCELLANEOUS SERVICES.			
PRIME MINISTER'S DEPARTMENT.			
Australian Branch of Commonwealth Empire Parliamentary Association—Grant ..	314	890	1,500
Commonwealth Parliamentary Association—Payment towards expenses of Australian Delegation ..	..	2,732	..
Commonwealth Economic Committee—Contribution ..	3,859	5,795	5,800
Imperial Institute—Contribution ..	900	1,341	2,550
Commonwealth Shipping Committee—Contribution ..	352	174	180
Mrs. H. A. Hinkler—Annual allowance ..	101	101	104
Ex-members of Parliament or their dependants—Annual allowances ..	2,400	2,705	3,150
Returned soldiers and their dependants—Grant for relief of distress ..	1,000	1,000	1,000
Boy Scout Movement—Assistance ..	48	1,157	..
Coal miners' compensation—Contribution ..	8,070	52	..
Conferences of Commonwealth and State Ministers and of officers ..	307	179	294
Historical memorials of representative men ..	755	59	800
Historical and other paintings ..	546	306	50
Commonwealth Literary Fund(d) ..	6,500	6,500	8,000
Standardization and Certification Marks Conferences—Representation ..	354	..	..
Empire Surveyors and Military Mapping Conferences—Representation ..	1,266	..	..
Minister for Information and Immigration—Visit abroad ..	3,240	..	..
British Commonwealth Forestry Conference ..	2,540	..	..
Land Sales Control Office—Royal Commission ..	10,119	54	..
Western Australian Industry Expansion Commission ..	26	..	..
Parliament—Expenses in connexion with opening ..	..	182	..
State Funerals ..	892	..	..
Minister for Post-war Reconstruction—Visit abroad ..	4,679	..	..
Scientific delegation to India ..	2,500	..	..
Olympic Federation—Grant towards expenses of 1948 Games ..	4,000	..	..
Distinguished guests, visitors and officials—Hospitality ..	3,595	5,347	4,000
Royal Visit 1949 ..	212	24,233	250
Prime Minister—Visits abroad ..	64	7,167	..
Minister for Supply and Development—Visit abroad ..	165	4,645	..
Flood Relief—New South Wales ..	..	8,400	40,000
Carried forward	58,897	73,052	67,678

(a) Provided under Ordinary Services and Development and Shipping and Fuel.

(b) Provided under Capital Works and Services (c) Paid from Trust Fund.

(c) Provided under Votes of Departments of Supply

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXIII.—MISCELLANEOUS SERVICES—continued.			
PRIME MINISTER'S DEPARTMENT—continued.			
Brought forward ..	58,897	73,052	67,678
Parliamentary Delegation to Japan ..	..	1,942	..
Minister for Civil Aviation—Visit to New Zealand ..	..	109	..
House of Commons, London—Replacement of Speaker's Chair ..	..	107	2,900
New Guinea Timber Case—Royal Commission ..	..	1,106	5,000
Visit of Indian Scientific Delegation ..	..	928	..
British Empire Service League—Grant towards conference ..	..	..	1,122
Cyclone damage relief—Queensland ..	..	2,500	..
Commonwealth Finance Minister's Conference—London—Representation Olympic Games, 1950 ..	..	1,000	5,000
Coal strike—Advertising ..	..	..	29,500
Research—Grant for Physical and Social Sciences ..	(a)	(a)	100,000
Australian Council for Educational Research—Grant ..	(a)	(a)	3,750
Special Investigations on Scientific matters—Publication of results ..	(a)	(a)	250
Chair of Natural Philosophy at Melbourne University—Contribution to Meteorological Section ..	(a)	(a)	3,500
Minor International Associations—Contributions ..	(a)	(a)	300
Other items ..	389	..	..
Total PRIME MINISTER'S DEPARTMENT	59,286	80,742	219,000
SCIENTIFIC AND INDUSTRIAL RESEARCH.			
Commonwealth Agricultural Bureaux—Contributions ..	20,358	20,358	(c)
Standards Association of Australia—Grant ..	24,000	27,000	(c)
Australian Dairy Cattle Research Association—Grant ..	1,500	..	..
Research—Grant for physical and social sciences ..	82,000	82,000	(b)
Australian National Research Council—Grant ..	1,000	1,500	(c)
Australian Council for Educational Research—Grant ..	3,750	3,750	(b)
Australian Antarctic Expedition, 1911-14—Contribution towards cost of publication of report ..	143	..	..
Chair of Aeronautics at Sydney University—Contribution to establishment and maintenance ..	4,317	4,491	(c)
Chair of Natural Philosophy at Melbourne University—Contribution to Meteorological section ..	1,362	2,449	(b)
National Association of Testing Authorities ..	4,647	7,714	(c)
Minor International Associations—Contributions ..	100	1,237	(b)
Seventh Pacific Science Congress—Representation ..	..	500	..
Other items ..	56	68	(b)
Total SCIENTIFIC AND INDUSTRIAL RESEARCH	143,233	151,067	..
SECURITY SERVICE.			
Administrative expenses ..	..	13,000	115,000
Total UNDER CONTROL OF PRIME MINISTER'S DEPARTMENT	202,519	244,809	334,000
DEPARTMENT OF EXTERNAL AFFAIRS.			
United Nations Organisation of Australia—Subsidy ..	2,500	6,444	7,000
International Labour Conference—Representation ..	16,081	5,902	12,000
International Labour Organization—Contribution ..	35,710	38,340	45,000
Representation at minor conferences ..	4,664	9,009	10,000
World Trade and Employment Conference—Representation ..	112,236	13,236	15,000
Australian Works of Art for Legations, &c., overseas ..	326	540	1,000
United Nations Food and Agriculture Organization—Contribution and representation ..	41,409	48,344	53,000
United Nations—Representation ..	..	181,259	120,000
United Nations—Contribution ..	187,456	236,649	250,000
United Nations Educational, Scientific and Cultural Organization—Contribution and representation ..	62,123	69,428	74,000
Carried forward	560,053	609,211	587,000

(a) Provided under Miscellaneous Services, Scientific and Industrial Research. (b) Provided under Miscellaneous Services, Prime Ministers' Department. (c) Provided under Miscellaneous Services, Commonwealth Scientific and Industrial Research Organisation.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXIII.—MISCELLANEOUS SERVICES—continued.			
DEPARTMENT OF EXTERNAL AFFAIRS—continued.			
Brought forward	560,053	609,241	587,000
South Pacific Commission—Contribution and representation	18,361	16,208	42,000
Australian National Antarctic Research Expedition	254,755	107,529	125,000
International Institute of Agriculture, Rome—Contribution and representation	1,652	..	..
National Institute of Oceanography—Contribution .. .. .	..	..	6,300
Inter-Governmental Maritime Consultative Organization—Contribution and representation .. .. .	..	..	3,000
Assistance to destitute Australians abroad .. .. .	..	47	700
Other items	767	..	..
Total DEPARTMENT OF EXTERNAL AFFAIRS	835,588	733,025	784,000
DEPARTMENT OF THE TREASURY.			
Exchange on remittances for payment of interest in London and New York	332,264	360,973	350,000
Exchange on remittances within the Commonwealth	8,775	11,087	9,000
Loan management expenses—Works	13,226	20,812	15,000
Commonwealth loan securities in United States of America—Annual management expenses	3,769	3,902	3,600
Stamp duty on transfers of Commonwealth loan securities in London	40,040	45,947	20,000
Interest at three and one-half per cent. per annum on the value of properties transferred to Commonwealth, but excluded from the Financial Agreement(a)	3,889	3,889	3,900
Interest on income tax certificates of credit	812	1,506	2,100
Taxes and fines—Refund and remission under special circumstances	135,566	79,812	90,000
Census, including collection, compilation, printing, maps and miscellaneous services	143,004	82,293	63,000
Banking Act 1947—Legal costs and expenses	27,272	102,001	80,000
National Savings Campaign .. .. .	..	59,123	30,000
Capital Issues Advisory Committee .. .. .	..	150	1,300
Other items	1,350	1,850	100
Total DEPARTMENT OF THE TREASURY	711,167	773,345	657,000
ATTORNEY-GENERAL'S DEPARTMENT.			
International Bureau for the Protection of Industrial Property—Contribution	517	334	400
Office of the International Union for the Protection of Literary and Artistic Works—Contribution	259	311	300
Forty-hour week case—Intervention by Commonwealth—Legal costs	3,539	..	..
Central Fingerprint Bureau—Contribution .. .. .	..	615	615
International Police Commission—Membership and Representation .. .. .	..	239	275
Annual allowance under special circumstances .. .. .	..	223	410
Total ATTORNEY-GENERAL'S DEPARTMENT	4,315	1,722	2,000
DEPARTMENT OF THE INTERIOR.			
Riverview College Observatory—Grant	700	700	700
Commonwealth Government motor vehicles—Registration	434	312	390
Aboriginal Welfare—Annual allowance to Mrs. Daisy Bates, C.B.E.	209	261	260
Construction of relief map of Australia—Contribution to University of Melbourne towards cost	701	330	1,450
Commonwealth Territory Surveyors' Board—Establishment and Administration .. .. .	..	..	200
Commonwealth elections .. .. .	..	..	170,000
Referendum—Alteration to Constitution	146,650	2,047	..
Field-Marshal Lord Montgomery—Gift of Australian timber .. .. .	..	700	..
Payment as act of grace for injuries sustained .. .. .	..	900	..
Total DEPARTMENT OF THE INTERIOR	148,704	5,859	173,000

(a) For summary of total interest and sinking fund payments see page 65.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXIII.—MISCELLANEOUS SERVICES—continued.			
DEPARTMENT OF TRADE AND CUSTOMS.			
International Sugar Council—Contribution	582	444	500
Duty—Remission under special circumstances	47,681	18,786	22,000
Duty on materials imported for ships constructed for the Commonwealth Government—Remission .. .. .	..	..	100
International Bureau of Customs Tariffs (Brussels)—Contribution	400	1,011	1,200
International Cotton Advisory Committee—Contribution .. .. .	..	155	200
Total DEPARTMENT OF TRADE AND CUSTOMS	48,765	20,396	24,000
DEPARTMENT OF HEALTH.			
Medical research	50,000	55,000	60,000
Commonwealth X-ray and Radium Laboratory—Expenses	8,823	(b)	(b)
Child Health Centres (a)	20,000	20,000	25,000
Commonwealth Council for National Fitness	72,500	72,500	72,500
Aerial medical services—Subsidy	7,500	7,500	7,500
Cattle tick control in New South Wales and Queensland—Subsidy	53,325	53,325	60,000
Interest on investments of Endowment Funds	520	501	550
Bureau of Hygiene and Tropical Medicine, London—Contribution	669	669	670
Acoustic laboratory	3,836	(b)	(b)
National Bureau of Dental Standards and Physical Research	4,361	(b)	(b)
Cairns Malarial Drainage Scheme .. .. .	..	..	18,000
World Health Organization	199	44,700	51,700
International Veterinary Bureau—Subscription .. .. .	..	..	2,080
Grants to States and Local Government Authorities for supply of prophylactic materials—Diphtheria and whooping cough .. .. .	..	14,579	(c)
Biological Products—Free issues .. .. .	..	954	(c)
International Bureau of Public Health and International Veterinary Bureau—Subscriptions	539	..	..
Total DEPARTMENT OF HEALTH	222,275	269,788	298,000
DEPARTMENT OF COMMERCE AND AGRICULTURE.			
Australian Agricultural Council and Standing Committee on Agriculture—Contribution and expenses	669	376	600
Primary Production Control Boards—Election of representatives .. .. .	..	931	200
Industry Conferences and Committees—Expenses of representatives	100	576	200
International Wheat Council—Contribution .. .. .	..	..	4,100
Hard testing—Contribution	20,000	20,000	20,000
Experimental production of ramie	315	..	..
Overseas trade publicity	14,439	11,647	12,200
Agricultural machinery control—Expenses of administration	10,114	4,448	..
Agricultural machinery—Purchase .. .. .	..	..	100
Parm mechanization research	2,265	3,945	400
Pedigree stock—Assistance to importers	2,167	1,854	2,500
Wheat Industry Stabilization Board—Expenses of administration	27,384	27,557	..
Wool appraisalment centres—Expenses	954	178	500
Drought relief	544,920	43	..
Emergency transport of wheat	143,278	..	..
Wheat Production Costs Inquiry—Expenses	3,887	..	..
Joint Dairy Industry Advisory Committee—Expenses	2,313	340	1,000
Wheat—Contract with New Zealand	2,692,337	3,537,426	..
Exhibitions overseas—Representation	6,198	3,442	..
Drought relief—Dairy industry	11,116	..	1,000
Tobacco—Grant to States for experimental work on tobacco leaf production	322	5,821	10,000
Dairy Industry—Efficiency grant .. .. .	..	141,356	250,000
Expenditure under the <i>Wooling Industry Act 1949</i> .. .. .	..	..	5,000
Empire Exhibition, Sydney, 1947	1,234	..	..
Food for Britain—Publicity campaign	861	..	..
Barley Growers—Additional compensation	3,250	..	..
Apple and Pear Survey .. .. .	..	2,135	..
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	3,488,153	3,762,125	308,000

(a) Paid from Trust Fund. (b) Provided under Health Services (see page 35).

(c) Provided from National Welfare Fund.

I. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1946-47.	1946-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXIII.—MISCELLANEOUS SERVICES—continued.			
DEPARTMENT OF SOCIAL SERVICES.			
Compassionate allowances—Payments under special circumstances ..	33,892	40,383	45,500
Age and invalid pensioners—Repatriation under special circumstances ..	481	189	500
Invalid pensioners and Unemployment and Sickness beneficiaries—			
Vocational training	2,713	1,126	..
Exchange on remittances within the Commonwealth	10,977	11,398	12,000
Housekeeper Service—Grant .. .. .	..	..	15,000
Total DEPARTMENT OF SOCIAL SERVICES	47,993	53,096	73,000
DEPARTMENT OF SHIPPING AND FUEL.			
Joint Coal Board—Contribution to Welfare Fund	(a)	140,000	280,000
Contribution to administrative costs	(a)	63,523	87,000
Prospecting, research and other expenditure	(a)	80,612	150,000
Australian Shipping Board—Expenditure under the <i>Shipping Act 1949</i> ..	(a)	1,000,000	..
Maritime Industry Commission	(a)	(a)	5,000
Total DEPARTMENT OF SHIPPING AND FUEL .. .. .	..	(b) 284,135	(b) 1,523,000
DEPARTMENT OF IMMIGRATION.			
Encouraged Migration—			
Child migration, British and Foreign	25,860	11,276	29,000
British migration (other than child)	902,202	1,338,334	2,476,250
Empire and Allied ex-service personnel—Assisted passages	31,341	41,380	80,000
Maltese migration .. .. .	..	58,118	110,000
Displaced persons from Europe—Contribution towards fares, accom-			
modation and sustenance	163,710	1,394,903	3,200,000
Assisted passage scheme for Eire .. .. .	..	..	20,000
Grants and Subsidies—			
Approved child and youth migration organizations—Capital grants ..	4,263	14,683	130,000
Approved Voluntary Migration organizations—Subsidies .. .. .	..	655	..
Migration problems—Scientific research—Contribution to University of			
Sydney	750	750	750
Establishments—			
Reception depots—Contributions to States towards establishment ..	12,753	30,647	61,100
Commonwealth Accommodation Establishments—Equipment	28,691	207,844	(c)
Medical—			
Medical and hospital benefits to immigrants in initial period of			
settlement	3,852	25,031	80,000
Publicity—			
Migration publicity	16,247	40,699	55,000
Miscellaneous—			
Repatriation and deportation	2,711	69,745	10,000
Distressed Australians abroad—Relief and repatriation	3,491	8,188	10,000
Financial assistance to enable Australians overseas to return for			
permanent residence .. .. .	..	..	1,000
Education of displaced persons from Europe after discharge from			
reception centres .. .. .	..	5,498	100,000
Commonwealth Immigration Advisory Council—Expenses	235	245	1,500
Overseas children—Transfer	441	244	400
Expendable equipment—			
Commonwealth accommodation establishments—Equipment for			
reception and holding centres	(d)	(d)	905,000
Commonwealth accommodation establishments—Equipment for			
workers' hostels for displaced persons .. .. .	..	..	1,080,000
Commonwealth immigration centre for child migrants—Equipment			
.. .. .	..	..	5,000
Total DEPARTMENT OF IMMIGRATION	1,197,147	3,188,290	8,355,000

(a) Provided under Ordinary Services, Department of Shipping and Fuel
 (b) Additional expenditure under Capital Works and Services (see page 62).
 (c) Provided under Expendable Equipment. (d) Provided under Establishments.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXIII.—MISCELLANEOUS SERVICES—continued.			
COMMONWEALTH SCIENTIFIC AND INDUSTRIAL RESEARCH ORGANIZATION.			
Commonwealth Agricultural Bureaux—Contributions .. .. .	..	..	20,400
Standards Association of Australia—Grant .. .. .	..	..	27,000
Australian National Research Council—Grant .. .. .	..	..	2,000
Chair of Aeronautics at Sydney University—Contribution to establishment			
and maintenance .. .. .	..	..	5,000
National Association of Testing Authorities .. .. .	..	..	7,600
Total COMMONWEALTH SCIENTIFIC AND INDUSTRIAL			
RESEARCH ORGANIZATION	(a)	(a)	62,000
Total Miscellaneous Services	6,906,626	9,336,590	12,573,000
XXIV.—WAR AND REPATRIATION (1914-18) SERVICES.			
Special Appropriations—			
Interest on Loans for War and Repatriation purposes(b)	6,213,260	6,065,623	5,876,000
Sinking Fund on Loans for War and Repatriation purposes(b)			
Loans redemption and conversion expenses	2,718,371	2,803,992	2,979,000
.. .. .	..	8,050	..
Total PUBLIC DEBT CHARGES	8,931,631	8,882,665	8,855,000
War Pensions(c)	9,563,641	11,244,451	11,016,000
War Gratuity expenses .. .. .	..	..	..
Government contributions under Superannuation Act	40,580	42,493	50,000
Total SPECIAL APPROPRIATIONS (WAR AND			
REPATRIATION (1914-18) SERVICES)	18,535,852	20,169,549	19,921,000
Ordinary Votes—			
Prime Minister's Department—			
Miscellaneous—			
Audit of accounts of Repatriation Commission and War Service			
Homes Division—Salaries	10,000	10,000	..
Department of the Treasury—			
Miscellaneous—			
Loan management expenses	20,831	24,265	22,000
Exchange on remittances for payment of interest in London ..	100,477	104,442	64,000
Payment of War Gratuity as an act of grace .. .. .	..	138	..
.. .. .	121,308	128,845	86,000
Department of the Interior—			
Australian War Memorial—			
Salaries and payments in the nature of salary	20,879	20,510	22,900
General expenses	7,030	10,761	11,100
.. .. .	27,909	31,271	34,000
Department of Works and Housing—			
War Service Homes Division—			
For payment to credit of War Service Homes Trust Account for—			
Salaries and payments in the nature of salary	40,700	37,800	49,000
General expenses	10,100	11,960	16,000
Maintenance of homes and properties and payment of rates and			
other charges	(d)	(d)	(e)
For payment to credit of War Service Homes Relief Trust Account			
.. .. .	1,970	2,904	5,000
.. .. .	52,770	52,664	70,000
Carried forward	211,987	222,780	190,000

(a) Provided under Miscellaneous Services, Scientific and Industrial Research. (b) For summary of total Interest and Sinking Fund payments, see page 66. (c) Paid from Trust Funds. Includes £234,717 for pensions (recoverable), paid on behalf of older countries. (d) Payable from War Service Homes Trust Account. (e) Provided under War and Repatriation (1914-18) Services and Capital Works and Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
XXV.—WAR AND REPATRIATION (1914-18) SERVICES—continued.			
Brought forward	211,987	222,780	190,000
Ordinary Votes—continued.			
Department of Repatriation—			
Miscellaneous—			
Administrative expenses and repatriation benefits—Proportion ..	925,414	1,253,656	1,500,000
Other items	1,100	871	1,000
	926,514	1,254,527	1,501,000
Total WAR AND REPATRIATION (1914-18) SERVICES (ORDINARY VOTES)	1,138,501	1,477,307	1,691,000
Total WAR AND REPATRIATION (1914-18) SERVICES CHARGED TO REVENUE	19,674,353	21,646,855	21,612,000
XXV.—WAR AND REPATRIATION (1939-45) SERVICES.			
Special Appropriations—			
Interest on Loans for war purposes	38,350,920	38,447,854	38,528,000
Sinking Fund on Loans for war purposes	9,823,698	10,376,414	10,789,000
Loans redemption and conversion—Plotting expenses	47,936	..	..
Total PUBLIC DEBT CHARGES	48,222,554	48,723,268	49,317,000
War Gratuity Act 1945-47(a)	3,360,402	31,833,633	(d) 60,000
War Pensions	7,003,827	9,023,713	9,992,000
United Kingdom Grant .. .. .	..	10,000,000	10,000,000
Peace Officers	186,876	220,375	220,000
Government Contributions under the Superannuation Act	320	..	..
Total SPECIAL APPROPRIATIONS	59,373,979	99,860,989	69,589,000
Ordinary Votes—			
Defence Services— Proportion of expenditure provided under Departmental Votes—			
Department of the Navy	(b)	(b)	1,872,000
Department of the Army	(b)	(b)	739,000
Department of Air	(b)	(b)	1,046,000
Department of Supply and Development	(b)	(b)	614,000
Total DEFENCE SERVICES .. .. .	..	..	4,271,000
War Gratuity	(c)	(c)	9,494,000
Department of Repatriation—			
Repatriation Commission—			
Salaries and payments in the nature of salary	1,042,369	932,131	934,000
General expenses	189,762	158,715	160,000
Repatriation benefits	5,980,759	4,877,232	4,686,000
Soldiers' children education scheme	74,535	86,469	95,000
Miscellaneous—			
Seamen's war pensions and allowances	51,763	24,594	22,100
Compassionate allowances paid on behalf of other departments	12,976	18,873	15,000
Allowances to or in respect of representatives of various organizations who have served abroad	12,386	12,616	13,000
Carried forward	7,364,550	5,810,630	5,826,100

(a) Total liability approximately £80,000,000. (b) Included under Defence Services. (c) Provided under Special Appropriations. (d) Expenses only—other payments provided for under Ordinary Votes.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
WAR AND REPATRIATION (1939-45) SERVICES—continued.			
Department of Repatriation—continued.			
Brought forward	7,364,550	5,810,630	5,826,120
Education of children of deceased and of permanently and totally incapacitated seamen	605	818	1,100
Free passages to Australia for seamen's families	67	4	1,000
Non-Australian members of the Australian Forces—Repatriation under special circumstances	3,088	437	300
Repatriation of ex-Service personnel discharged overseas at own request for educational purposes .. .. .	..	..	1,600
New Guinea civilian war pensions and education benefits	23,301	27,013	26,000
Rent of buildings	18,839	19,504	20,000
Maintenance services	268,994	353,775	374,000
Total DEPARTMENT OF REPATRIATION	7,679,504	6,212,181	6,250,000
Department of Works and Housing—			
War Service Homes Division—			
Salaries and payments in the nature of salary	97,867	110,908	125,000
General expenses	25,030	35,897	27,000
Total DEPARTMENT OF WORKS AND HOUSING	122,897	146,805	152,000
Department of Post-war Reconstruction—			
Administrative—			
Salaries and payments in the nature of salary	347,530	356,464	320,000
General expenses	73,761	64,487	63,000
Miscellaneous—			
Reconstruction publicity	10,625	4,493	12,000
Industries publications	21,701	(a)	(a)
European scientists and technicians—Expenses of employment in Australia	12,410	20,755	13,000
Resources and development projects—Investigation expenses	17,914	(a)	(a)
Overseas conferences—Expenses	230	(a)	(a)
Grant towards town planning—St. Marys, New South Wales .. .. .	..	4,000	6,000
War Service Land Settlement	2,242,236	2,992,004	3,700,000
Re-establishment loans for agricultural occupations	2,503,049	1,572,431	1,330,000
University training	3,889,955	3,230,694	2,610,000
Technical training	8,888,086	6,964,888	6,000,000
Rural training	340,259	303,152	320,000
Services Education Scheme—Correspondence courses	7,025	774	1,000
Native training and reconstruction—Papua-New Guinea	75,564	100,192	..
Total DEPARTMENT OF POST-WAR RECONSTRUCTION	18,430,361	15,544,484	13,175,000
Lend-lease Settlement	1,095,258	108,219	..
Reciprocal Lend-lease to United States Forces	521,448	..	..
INTERNATIONAL RELIEF AND REHABILITATION.			
United Nations Relief and Rehabilitation Administration—Contribution	2,240,162	303,832	450,000
International Post-war Relief and Rehabilitation .. .. .	..	2,466,000	850,000
Total INTERNATIONAL RELIEF AND REHABILITATION	2,240,162	2,769,832	1,300,000
International Monetary Agreements	10,192,833	..	..

(a) Provided under Ordinary Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
WAR AND REPATRIATION (1939-45) SERVICES—continued.			
SUBSIDIES.			
Price Stabilization Subsidies—			
Tea	6,840,246	4,607,266	5,600,000
Imports (other than tea)	8,687,264	7,672,928	1,190,000
Potatoes	2,702,849	1,064,732	..
Whole milk	2,156,945	508,710	..
Recoup of basic wage adjustment	621,849	10,635	..
Wool for home consumption	9,226,596	..	..
Coal	2,351,891	232,189	..
Coastal shipping freights	736,607	219,273	..
Other items	1,706,810	456,884	10,000
	35,030,997	14,787,615	6,700,000
Assistance to Primary Production—			
Dairy Industry	7,017,839	(a) 4,652,951	5,575,000
Superphosphate subsidy	3,491,082	3,373,105	3,000,000
Assistance to stock feeders	5,465	20,991	..
Nitrogenous fertilizers	129,683	163,813	500,000
Apple and Pear Board—Losses by fire .. .. .	..	37,463	..
Jute products for primary industries—Subsidies	163,911	..	..
Wheat acreage restriction—Western Australia	97	..	..
	10,808,117	8,248,323	9,675,000
Total SUBSIDIES	45,839,074	23,035,938	16,375,000
MISCELLANEOUS.			
Department of External Affairs—			
Miscellaneous—			
Distressed Australians in liberated areas—Relief and repatriation	31,165	90,141	50,000
United Nations War Crimes Commission	5,040	1,258	1,000
Allied Control Commission for Germany and Austria	19,971	24,008	24,000
Allied Control for Japan	32,701	27,558	34,000
Inter-Allied Reparation Agency—Contribution and representation	6,389	6,115	6,000
Peace conferences concerning Japan—Representation	8,411	48	..
United Nations Relief and Rehabilitation Administration and Overseas Relief Organizations—Australian Council and representation	597	..	..
	97,244	149,208	115,000
Department of the Treasury—			
Commonwealth Inscribed Stock Registries	141,992	157,786	150,000
Miscellaneous—			
Exchange on remittances for payment of interest in London	58,616	58,616	59,000
Payments as acts of grace for loss of property not covered by National Security Regulations	44,329	27,639	30,000
Adjustment of recoverable expenditure incurred on account of other Administrations	22	..	..
	244,959	244,041	239,000
Attorney-General's Department—			
War and munitions establishments—General expenses for guarding and protection	7,991	13,105	10,000
Central Preference Board—Expenses	766	664	1,000
Legal Service Bureau—Salaries .. .. .	..	45,983	47,100
General expenses	4,165	6,629	6,900
	12,902	66,361	65,000
Carried forward	355,105	459,610	419,000

(a) After allowing for recoveries of subsidy from the United Kingdom Government—1947-48, £1,610,115; 1948-49, £160,000.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
WAR AND REPATRIATION (1939-45) SERVICES—continued.			
MISCELLANEOUS—continued.			
Brought forward	355,105	459,610	419,000
Department of the Interior—			
Miscellaneous—			
Australian official war artists—Expenses	3,155	3,247	3,500
Australian War History 1939-45—Compilation	9,700	9,731	14,350
Official war paintings and pictures—Exhibition	1,387	583	1,500
War Graves—Contribution to Imperial War Graves Commission for care and maintenance	77,631	145,093	183,500
Australian war memorials abroad—Erection and restoration	1,362	5,788	25,000
Adjustment of recoverable expenditure incurred on account of Other Administrations .. .. .	..	2,132	150
Rent of buildings	43,383	..	..
	135,618	166,574	228,000
Department of Works and Housing—			
Repairs and maintenance	1,702	..	..
Buildings, works, fittings and furniture	2,632	..	..
	4,384	..	..
Department of Trade and Customs—			
Rationing Commission—			
Salaries and payments in the nature of salary	279,839	113,510	100,000
General expenses	197,775	66,139	72,000
Prices Commissioner—			
Salaries and payments in the nature of salary	844,797	243,579	60,000
General expenses	151,463	36,202	7,000
	1,473,974	459,430	239,000
Department of Commerce and Agriculture—			
Surplus food stocks—Cold storage and other accommodation	99,746	..	19,700
Food processing, including buildings, plant, machinery and equipment .. .. .	..	..	100
Australian Potato Committee—Expenses of administration	44,395	24,243	..
Food supplies—Purchase and distribution .. .. .	..	..	100
Vegetable seeds distribution .. .. .	..	..	100
Rural manpower—Labour costs, accommodation and transport expenses	360	149	..
Riverina Welfare Farm—Restoration	4,009	2,235	..
Potato acreage reduction—Compensation to growers	66	..	..
Linseed production	980	..	..
	149,556	26,827	20,000
Department of Social Services—			
Evacuees—Reception and sustenance and after-care and expenses connected therewith	3,683	822	1,200
War Injuries and Civil Defence Workers' Regulations—Compensation and expenses	1,653	1,674	1,600
Civil Constructional Corps—Employees' compensation	11,629	10,374	10,200
Disabled ex-members of the Forces not eligible for Repatriation benefits—Rehabilitation and allowances	411,152	118,023	35,000
Discharged members of Women's Auxiliary Services—After-care in special circumstances	422	15	..
	428,539	130,808	48,000
Department of Immigration—			
War-time Arrivals in Australia—Repatriation .. .. .	..	51,716	40,000
Total MISCELLANEOUS	2,547,178	1,294,765	984,000
	148,042,692	148,963,213	121,540,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART I.—DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
WAR AND REPATRIATION (1939-45) SERVICES—continued.			
MISCELLANEOUS CREDITS.			
Other Administrations—Recoverable Expenditure (a)—			
Gross expenditure	7,036,219	3,370,793	2,000,000
Less recoveries	18,283,734	8,899,208	6,000,000
	11,247,515	2,528,415	4,000,000
Credits from Disposal Commission	15,649,462	6,454,219	4,000,000
Other credits	12,713,541	5,417,562	3,000,000
	Cr.39,610,518	14,400,196	11,000,000
Total WAR AND REPATRIATION (1939-45) SERVICES ..	108,432,174	134,563,017	110,540,000
Deduct—			
Amount chargeable to Loan Fund			35,000,000
Total WAR AND REPATRIATION (1939-45) SERVICES PAYABLE FROM REVENUE	108,432,174	134,563,017	75,540,000

PART II.—BUSINESS UNDERTAKINGS.

I.—COMMONWEALTH RAILWAYS.

Special Appropriations—			
Interest on Loans(b)—			
Trans-Australian Railway	108,611	107,742	106,000
Central Australia Railway	139,639	135,471	134,000
North Australia Railway	70,873	68,396	67,000
Australian Capital Territory Railway	993	972	1,000
	320,116	312,581	308,000
Sinking Fund(b)—			
Trans-Australian Railway	35,704	37,481	39,300
Central Australia Railway	50,065	52,568	55,200
North Australia Railway	29,913	31,406	33,000
Australian Capital Territory Railway	413	434	500
	116,095	121,889	128,000
Loans redemption and conversion expenses—			
Trans-Australian Railway	308	897	..
Central Australia Railway	12,940	6	..
North Australia Railway	6,960	..	..
Australian Capital Territory Railway	36	..	..
	20,274	903	..
Total PUBLIC DEBT CHARGES	456,485	435,373	436,000
Salary of Commonwealth Railways Commissioner	3,000	3,000	3,000
Contribution to the Railway Accident and Insurance Fund	12,911	10,402	10,000
Contribution to South Australia (Port Augusta-Port Pirie Railway Act)	20,000	20,000	20,000
Government contributions under the Superannuation Act	27,777	27,165	30,000
Morgan-Whyalla Waterworks Agreement	25,754	27,039	30,000
Total SPECIAL APPROPRIATIONS—COMMONWEALTH RAILWAYS ..	545,927	522,979	529,000
Carried forward	545,927	522,979	529,000

(a) Stores, materials, &c., supplied to Governments of United Kingdom and other Administrations.

(b) For summary of total interest and sinking fund payments see page 50.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
I.—COMMONWEALTH RAILWAYS—continued.			
Brought forward			
	545,927	522,979	529,000
Ordinary Votes—			
Trans-Australian Railway—			
Salaries and payments in the nature of salary	585,338	680,608	692,500
Stores and materials	285,730	537,699	380,500
General expenses	29,144	36,804	41,000
Central Australia Railway—			
Salaries and payments in the nature of salary	328,616	409,158	434,000
Stores and materials	143,198	218,892	258,000
General expenses	13,703	28,885	29,000
North Australia Railway—			
Salaries and payments in the nature of salary	43,189	42,318	54,000
Stores and materials	10,288	11,310	14,000
General expenses	2,014	1,857	2,000
Australian Capital Territory Railway—			
Salaries and payments in the nature of salary	10,195	11,803	12,600
Stores and materials	606	761	600
General expenses	4,312	5,102	4,800
General Services—			
Concessions to members and ex-members of the Forces in special circumstances	1,046	1,092	850
Long service leave due to employees	6,772	12,545	9,800
Commonwealth Railways—Passes	34	..	300
Goods for patriotic purposes—Free carriage over Commonwealth Railways	32	19	50
Freight concessions—North Australia and Central Australia Railways	6,605	203,841	276,400
Australia-New Zealand Association for advancement of science—Concessions	308	..	..
International Conference on Education—Travel concessions on Commonwealth Railways .. .. .	..	158	..
Audit of accounts	1,200	1,200	1,600
Miscellaneous—			
Exchange on remittances for payment of interest in London and New York	70,456	67,289	66,000
Total ORDINARY VOTES—COMMONWEALTH RAILWAYS ..	1,542,684	2,071,341	2,277,000
Total COMMONWEALTH RAILWAYS—SPECIAL APPROPRIATIONS AND ORDINARY VOTES ..			
	2,088,611	2,594,320	2,806,000
II.—POSTMASTER-GENERAL'S DEPARTMENT.(b)			
Special Appropriations—			
Interest on Loans(a)			
	984,404	924,164	875,000
Sinking Fund(a)			
	1,867,680	1,950,552	2,048,000
Loans redemption and conversion expenses			
	57,985	..	..
Pensions and Retiring Allowances under Section 84 of the Constitution			
	25,862	22,570	23,000
Government contributions under the Superannuation Act			
	575,408	613,885	660,000
Transferred Officers' Pensions			
	369	322	400
Transferred Officers' Allowances			
	1,768	4,054	4,600
Total SPECIAL APPROPRIATIONS—POSTMASTER-GENERAL'S DEPARTMENT ..	3,503,161	3,515,587	3,611,000
Ordinary Votes—			
Central Office—Salaries and payments in the nature of salary ..			
	137,018	155,931	173,200
General expenses			
	35,105	30,562	55,800
Stores and material			
	7,419	7,431	21,300
Mail services			
	1,611,981	1,751,829	2,025,300
Engineering services (other than Capital Works)			
	233,734	300,863	304,000
Other services			
	405,816	412,216	116,600
Carried forward	2,436,073	2,658,862	2,697,000

(a) For summary of total interest and sinking fund payments see page 60.

(b) For summary of expenditure see page 100.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART II. BUSINESS UNDERTAKINGS—continued.			
II. POSTMASTER-GENERAL'S DEPARTMENT—continued.			
Brought forward	2,436,073	2,658,862	2,697,000
Ordinary Votes—continued.			
New South Wales—Salaries and payments in the nature of salary ..	4,984,014	6,482,803	6,843,200
General expenses	455,408	535,420	625,600
Stores and material	297,014	330,050	697,900
Mail services	650,216	845,596	900,300
Engineering services (other than Capital Works) ..	3,327,703	4,219,112	4,358,000
Victoria—Salaries and payments in the nature of salary ..	3,700,481	4,435,569	5,160,900
General expenses	359,199	424,126	477,400
Stores and material	198,804	2,459,190	457,700
Mail services	350,433	494,897	612,400
Engineering services (other than Capital Works) ..	2,394,775	2,896,533	2,925,600
Queensland—Salaries and payments in the nature of salary ..	2,063,080	2,480,505	2,647,300
General expenses	147,931	161,282	189,000
Stores and material	120,950	127,701	285,600
Mail services	344,934	419,277	480,100
Engineering services (other than Capital Works) ..	1,269,852	1,606,458	1,843,000
South Australia—Salaries and payments in the nature of salary ..	1,186,594	1,462,961	1,618,400
General expenses	76,445	98,283	101,600
Stores and material	47,570	65,702	177,600
Mail services	174,186	222,070	227,400
Engineering services (other than Capital Works) ..	671,000	816,904	817,300
Western Australia—Salaries and payments in the nature of salary ..	845,067	1,036,325	1,145,100
General expenses	57,579	70,858	88,400
Stores and material	47,506	59,151	130,600
Mail services	118,559	153,352	170,900
Engineering services (other than Capital Works) ..	551,501	669,242	635,000
Tasmania—Salaries and payments in the nature of salary ..	461,160	569,019	600,700
General expenses	31,543	32,561	38,500
Stores and material	23,865	23,416	61,100
Mail services	62,878	57,159	76,700
Engineering services (other than Capital Works) ..	312,970	369,999	356,000
Northern Territory—Salaries and payments in the nature of salary ..	31,705	40,767	50,900
General expenses	7,287	7,571	9,200
Stores and material	658	1,277	1,400
Mail services	3,822	3,666	5,500
Engineering services (other than Capital Works) ..	52,000	62,000	63,000
Total UNDER CONTROL OF POSTMASTER-GENERAL'S DEPARTMENT ..	27,854,862	36,422,673	37,275,000
Audit of Accounts—			
Salaries	12,750	12,750	16,700
General expenses	250	250	300
Exchange on remittances for payment of interest in London and New York ..	396,143	377,437	365,000
Public Works Staff—			
Salaries	55,000	78,000	100,000
General expenses	13,000	16,000	21,000
Rent	95,285	106,945	130,000
Repairs and maintenance	240,693	354,384	430,000
Total ORDINARY VOTES—POSTMASTER-GENERAL'S DEPARTMENT ..	28,667,983	37,368,439	38,338,000
Total POSTMASTER-GENERAL'S DEPARTMENT—SPECIAL APPROPRIATIONS AND ORDINARY VOTES ..	32,171,144	40,884,026	41,949,000
III. BROADCASTING SERVICES.			
Ordinary Votes—			
AUSTRALIAN BROADCASTING CONTROL BOARD.			
Administrative—Salaries and payments in the nature of salary ..	..	6,600	74,500
General expenses .. .. .	..	2,400	22,000
Stores and material .. .. .	..	500	26,500
Total AUSTRALIAN BROADCASTING CONTROL BOARD ..	..	9,500	125,000
Carried forward .. .. .	..	9,500	125,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART II.—BUSINESS UNDERTAKINGS—continued.			
III.—BROADCASTING SERVICES—continued.			
Brought forward .. .. .	..	9,500	125,000
Ordinary Votes—continued.			
AUSTRALIAN BROADCASTING COMMISSION.			
Administrative—Salaries and payments in the nature of salary ..	..	..	148,500
General expenses .. .. .	..	..	53,900
Programme expenses .. .. .	..	..	1,630,600
Less Recoveries—	..	..	1,831,000
Total AUSTRALIAN BROADCASTING COMMISSION ..	..	(b) 24,277	1,643,000
Technical and Other Services—Postmaster-General's Department ..	..	33,777	1,668,000
Repairs and maintenance	(c)	(c)	15,000
	(c)	1,315	..
Total BROADCASTING SERVICES .. .. .	..	35,092	2,915,000
Total BUSINESS UNDERTAKINGS	34,259,755	43,513,438	47,670,000
PART III.—TERRITORIES OF THE COMMONWEALTH.			
SPECIAL APPROPRIATIONS.			
Interest (a)—			
Northern Territory	46,361	45,480	45,000
Australian Capital Territory	215,204	212,451	210,300
Papua	3,358	3,324	3,300
New Guinea	1,387	1,377	1,350
Norfolk Island	56	55	50
	266,366	262,687	260,000
Sinking Fund (a)—			
Northern Territory	21,785	22,874	24,000
Australian Capital Territory	66,817	70,118	73,200
Papua	1,175	1,234	1,280
New Guinea	411	431	500
Norfolk Island	20	21	20
	90,208	94,678	99,000
Loans redemption and conversion expenses—			
Northern Territory	231	..	..
Papua .. .. .	..	4	..
Norfolk Island .. .. .	..	4	..
	231	8	..
Total PUBLIC DEBT CHARGES	356,805	357,373	359,000
Papua and New Guinea Bounties	927	305	..
Total SPECIAL APPROPRIATIONS	357,732	357,678	359,000
ORDINARY VOTES.			
NORTHERN TERRITORY.			
General Services—			
Salaries and payments in the nature of salary	157,532	207,549	246,000
General expenses	23,760	32,085	35,000
	181,292	239,634	281,000
Carried forward	181,292	239,634	281,000

(a) For Summary of Interest and Sinking Fund payments see page 66. (b) In 1948-49 the Australian Broadcasting Commission was financed as follows:—

From Consolidated Revenue Fund—Postmaster-General's Department and Australian Broadcasting Commission ..	£ 351,607
From Wireless Broadcasting Trust Account	1,892,233
	2,243,840
	1,414,862

(c) Included under votes of Postmaster-General's Department.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
NORTHERN TERRITORY—continued.			
Brought forward	181,202	239,634	281,000
Other Services—			
Motor cars—Running expenses and maintenance	16,128	22,168	27,000
Aboriginal affairs—Maintenance	45,792	53,430	100,000
Prisons—Maintenance	2,576	2,674	4,500
Survey camps—Maintenance	4,522	3,298	5,000
Police services—Maintenance	1,835	2,943	4,300
Mines branch—Maintenance of batteries and oro-sampling	31,836	26,283	35,000
Purchase of tailings	6,000	6,030	35,000
Stock branch and maintenance of cattle dips	611	601	10,000
Transport of stud stock to the Northern Territory—Subsidy	633	1,327	2,000
Payments to missions for aboriginal and part aboriginal welfare	2,760	16,788	38,000
Assistances to and development of mining industry	368	4,819	10,000
Unemployment relief and alleviation of distress	1,828	1,224	1,950
Educational services and scholarships	16,070	25,700	35,000
Destruction of dingoes	4,458	9,520	12,000
Motor cars—Purchase	6,776	4,962	20,460
Sanitary and garbage services	8,726	14,300	17,000
Municipal expenditure, Alice Springs and Darwin	37,680	32,606	40,000
Coastal shipping service—Subsidy	4,100	1,750	4,600
Air mail service—Subsidy	4,695	..	10,400
Patrol vessels—Running expenses	1,545	1,957	5,780
Agriculture—Botanic gardens and eradication of noxious weeds	3,675	6,000	7,000
Animal Industry Section—Equipment	1,913	1,780	6,000
Commonwealth Hostels—Loss on operations	2,904	10,778	10,000
Encouragement of primary production	146	1,360	3,700
Legislative Council—Expenses	602	1,372	4,160
Importation of stud stock from overseas—Subsidy .. .. .	..	1,950	..
Other items	866	1,851	2,200
	198,775	256,111	451,000
Works and Housing—			
Salaries and payments in the nature of salary	25,000	25,000	35,000
General expenses	5,000	5,000	7,000
Other Services—			
Repairs and maintenance	91,201	120,144	123,000
Electric supply	85,428	121,240	125,000
Commonwealth Cold Stores, Darwin—Running and maintenance expenses .. .. .	..	..	6,000
Town water supplies—Running and maintenance expenses .. .. .	..	..	35,000
Department of Health—Repairs	13,035	13,966	12,000
Works and Housing—Repairs and maintenance	(a)	6,773	8,000
Losses on conduct of hostels in Northern Territory	6,903	19,977	25,000
Developmental Services—Maintenance of water supplies, roads and stock routes for pastoral purposes	32,382	44,376	55,000
Audit of Accounts—			
Salaries	1,350	1,350	1,930
General expenses	50	50	70
Courts Office—			
Salaries and payments in the nature of salary	5,108	4,663	6,200
General expenses	3,719	4,454	4,800
Health—			
Salaries and payments in the nature of salary	67,820	99,135	118,500
General expenses	17,053	23,054	30,700
Other services—			
Motor cars and aeroplanes—Running expenses and maintenance	7,621	6,369	9,000
Medical services—Maintenance	28,375	31,634	42,900
Transport Equipment—Aeroplanes, ambulances and other transport	13,462	2,926	6,500
	403,513	530,131	651,600
Carried forward	380,067	495,745	732,000

(a) Provided under Repairs and Maintenance.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
NORTHERN TERRITORY—continued.			
Brought forward	380,067	495,745	732,000
Health—continued.			
Other services—continued.	403,513	530,131	651,600
Health surveys .. .. .	..	6	600
Equipment for hospitals	5,115	9,815	10,000
Transport of lapars	141	109	800
Nutrition survey	3,967	994	..
	412,736	541,055	663,000
Total Northern Territory	792,803	1,036,800	1,395,000
AUSTRALIAN CAPITAL TERRITORY.			
General Services—			
Salaries and payments in the nature of salary	70,000	80,000	87,000
General expenses	11,000	14,000	15,000
	81,000	94,000	102,000
Works Services—			
Maintenance of parks and gardens and recreation reserves	84,201	101,643	140,000
Maintenance and upkeep of property at Jervis Bay	5,131	7,050	8,000
	89,332	108,693	148,000
Other Services—			
Forestry branch—Maintenance of plantations and fire protection	24,079	27,340	35,000
General lands services	6,656	8,703	15,000
Eradication of noxious weeds	913	558	2,000
Rabbit and dingo extermination	5,422	10,717	11,000
Bush fire prevention	1,677	3,703	4,000
River gaugings and other hydrometric work	630	529	1,000
Surveys	6,019	8,607	12,000
Caretaking—Public buildings, camps and tenements	2,304	3,487	4,500
Garbage and sanitary services	6,244	7,585	9,000
Grants in aid of social services	1,916	2,105	2,500
To recoup the State of New South Wales for payments under the Child Welfare Act of 1923 and maintenance of juveniles offenders and mental patients in State institutions	1,460	1,420	2,000
Swimming pool—Maintenance	1,521	1,812	1,800
Local Government registration	1,123	1,505	1,600
Tourist Bureau—Publicity	2,015	1,488	2,700
Advisory Council—Allowances and expenses	500	398	850
Care of aborigines at Jervis Bay settlement	1,140	1,158	1,200
Street cleaning	2,296	3,197	3,000
Fire Brigade—Working expenses and purchase of new appliances	3,298	4,651	5,000
Compensation for injuries on duty	1,151	1,468	1,200
Cemetery—Maintenance	1,189	1,517	1,700
Improved railway facilities—Payment to Government of New South Wales	192	..	..
Transport—Loss on City Omnibus Service	26,000	28,000	13,000
Soil erosion	1,573	1,530	4,000
Re-appraisal of rent and rate increases remitted under special circumstances	3,441	3,522	3,600
Australian Capital Territory Hostels—Loss on operations	29,804	55,000	43,000
Canberra City Band—Maintenance	1,626	1,644	1,800
Water Conservation	47	2,647	2,000
Tri-tree and briar destruction	407	5	2,000
Firewood and charcoal supplies—Loss on operations .. .. .	..	..	1,000
Cultural and community activities	(a)	(a)	3,500
Other items	1,673	2,063	4,750
	136,216	186,259	195,700
Carried forward	306,548	388,952	445,700

(a) Included under General Services and Education.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
ORDINARY VOTES—continued.			
AUSTRALIAN CAPITAL TERRITORY—continued.			
	306,548	388,952	445,700
Brought forward			
Education	99,138	127,393	135,300
Works and Housing—			
Salaries and payments in the nature of salary	50,000	60,000	105,000
General expenses	10,000	12,000	21,000
Works Services—			
Repairs and maintenance	47,955	48,689	65,000
Maintenance of roads and bridges	62,076	62,643	70,000
Maintenance of water supply and sewerage	24,325	30,073	25,000
Electric supply	89,940	119,850	124,000
Losses on conduct of Hostels in the Australian Capital Territory		3,000	4,000
Health—			
Canberra Community Hospital	38,750	48,000	62,000
Health and dental services	723	1,285	3,000
Abattoir services	6,650	9,273	8,350
Veterinary services	276	89	1,000
Canberra Mothercraft Society—Subsidy	1,810	2,450	4,150
Other items	188	105	500
Other items	1,850	1,850	2,430
Audit of Accounts—Salaries	50	50	70
General expenses			
Australian Capital Territory Police—Salaries and payments in the nature of salary	19,990	26,465	28,800
General expenses	4,736	7,809	9,200
Courts and Titles Office—Salaries and payments in the nature of salary	6,076	6,297	7,100
General expenses	2,072	1,284	1,900
	456,612	568,610	681,800
Total AUSTRALIAN CAPITAL TERRITORY ..	763,160	957,562	1,127,500
PAPUA-NEW GUINEA.			
Grant to Administration towards expenses including native welfare, development, war damage and re-construction	1,840,698	3,196,668	3,400,000
Printing and consolidation of Laws of New Guinea and Papua	11,793	5,919	5,000
Chair of Anthropology at Sydney University—Contribution towards cost	1,760	1,760	1,750
Grant to Administration—Equipment from Disposals Commission	26,824		
Australian School of Pacific Administration	16,225	20,947	20,000
Shipping service	198,861	84,826	75,000
Former New Guinea and Papuan Administrations—Payments on account	22,423	20,704	22,250
Restoration of plantations, land and roads	50,711	76,202	100,000
Library services for External Territories	1,342	995	1,000
Classification of Public Service—Investigation	158		
Australia-New Guinea Production Control Board—Advance to Trust Account	100,000		
Organization of Public Service—Review		1,235	9,000
Lighthouse services—Lighthouses, buoys and beacons—Maintenance		2,430	
	2,270,785	3,411,676	3,634,000
Total PAPUA-NEW GUINEA ..			
NORFOLK ISLAND.			
Grant for expenses of administration	4,000	4,000	4,000
Library Services		460	500
	4,000	4,460	4,500
Total NORFOLK ISLAND ..			
Total ORDINARY VOTES ..	3,830,748	5,410,498	6,161,000
Total TERRITORIES OF THE COMMONWEALTH ..	4,188,480	5,768,176	6,520,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
PART IV.—PAYMENTS TO OR FOR THE STATES.			
SPECIAL APPROPRIATIONS.			
South Australia—Special Grants	2,318,000	2,850,000	(b) 4,174,000
Western Australia—Special Grants	2,977,000	3,600,000	(b) 5,618,000
Tasmania—Special Grants	747,000	1,000,000	(b) 1,502,000
Commonwealth Aid Roads and Works	6,308,536	7,630,788	9,000,000
Federal Aid Roads and Works	398,830		400,000
Western Australian Waterworks—Grant	1,731,853	1,851,883	1,980,088
Sinking Fund on State Debts—Contribution towards	7,584,912	7,584,912	7,684,912
Interest on State Debts—Contribution towards	5,701	1,612	
Interest on Loans for Drought Relief—Contribution towards	44,588,023	53,487,792	62,357,000
Tax Reimbursement—Grants to States		507,409	800,000
Price Control Reimbursement—Grants to States			8,000,000
Coal Strike—Emergency Grant			
	66,659,915	78,694,396	101,176,000
	23,288,770	21,063,238	25,000,000
Interest on State Debts—Balance recoverable from States			
Total PAYMENTS TO OR FOR THE STATES ..	89,948,685	102,667,634	126,176,000
PART V.—PRIMARY PRODUCTION—SELF-BALANCING ITEMS.			
Wheat Industry—Assistance	985,327	1,310	
Wool Use Promotion and Disposals Plan	1,423,874	1,023,882	1,000,000
Wool Industry Assistance	125,000	102,661	
Wheat Industry Stabilization	5,729,780	18,086,150	11,000,000
Eggs—Wartime Control—Distribution of surplus funds	650,000	110,059	
	8,913,981	19,329,071	12,000,000
Total PRIMARY PRODUCTION—SELF-BALANCING ITEMS ..			
CAPITAL WORKS AND SERVICES.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERPAKINGS AND TERRITORIES OF THE COMMONWEALTH.			
Special Appropriations.			
Qantas Empire Airways Ltd.—Acquisition of shares and subscription to share capital	2,455,000		
Aluminium Industry—Advances	80,300	126,000	236,000
British Commonwealth Pacific Airlines Ltd.—Subscription to share capital	509,000		
	2,985,300	126,000	236,000
Parliament.			
Buildings, works, sites, fittings and furniture	4,333	57,133	50,000
Prime Minister's Department.			
Buildings, works, sites, fittings and furniture	110,147	(c) 94,766	(c) 10,000
Australian High Commissioner in United Kingdom—Equipment and furniture for Australia House and official residence	10,763	2,992	31,000
Australian National University	4,309		30,000
	120,910	102,667	71,000
Total PRIME MINISTER'S DEPARTMENT ..			
Carried forward	3,110,543	285,200	337,000

(a) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1947-48, £1,137; 1948-49, £2,900 (b) Tentative only pending receipt of Report of Commonwealth Grants Commission (c) For Commonwealth Scientific and Industrial Research Organization

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
CAPITAL WORKS AND SERVICES—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
Brought forward	3,110,543	285,200	357,000
Department of External Affairs.			
Australian Embassy in United States of America—Building, equipment and furniture	360	26,637	1,000
Australian Embassy in China—Equipment and furniture	3,608	981	1,500
Australian Embassy in Union of Soviet Socialist Republics—Equipment and furniture	1,190	1,119	4,500
Australian Embassy in France—Building, equipment and furniture	900	2,153	4,000
Australian Legation in Brazil—Equipment and furniture	321	842	600
Australian Legation in Chile—Equipment and furniture	749	115	..
Australian Legation in Netherlands—Equipment and furniture	1,457	524	2,600
Australian High Commissioner in Canada—Equipment for office and residence	1,075	213	300
Australian High Commissioner in New Zealand—Equipment for office and residence	6,241	683	500
Australian High Commissioner in India—Equipment for office and residence	1,653	2,820	5,000
Australian High Commissioner in Pakistan—Equipment for office and residence	1,700	1,942	2,500
Australian High Commissioner in Biro—Equipment for office and residence	9,411	126	600
Australian High Commissioner in South Africa—Equipment for office and residence	2,407	153	5,000
Consular Representation abroad—Equipment for offices and residences	6,495	2,807	7,700
Other Representation abroad—Equipment for offices and residences	3,982	3,321	5,200
Acquisition of sites and buildings overseas .. .. .	..	..	58,500
Buildings, works, sites, fittings and furniture	8,501	601	2,600
Total DEPARTMENT OF EXTERNAL AFFAIRS	55,360	45,537	102,000
Department of the Treasury.			
Government Printing Office, Canberra—Machinery and equipment	1,207	516	3,500
Buildings, works, sites, fittings and furniture	21,675	23,384	27,500
Total DEPARTMENT OF THE TREASURY	22,882	23,900	31,000
Attorney-General's Department.			
Buildings, works, sites, fittings and furniture	8,017	13,074	8,000
Department of the Interior.			
Commonwealth offices and other buildings—Acquisition of sites and buildings	(a) 447,044	546,313	380,000
Plant and equipment	30,371	(b) 15,950	12,000
Memorial at Canberra to His late Majesty King George V.—Erection	56	106	5,750
Commonwealth Observatory—Plant, including purchase and installation of 74-in. telescope	7,428	..	65,760
Commonwealth offices and other buildings—Works, fittings and furniture	168,581	391,628	350,000
Meteorological buildings, works, fittings and furniture	25,999	90,794	100,000
Governor-General's establishments—Buildings, works, fittings and furniture	2,171	6,527	5,600
War Workers' Housing—Buildings, works, fittings and furniture	90,617	39,623	40,000
Total DEPARTMENT OF THE INTERIOR	772,267	1,090,940	958,000
Carried forward	3,969,069	1,458,651	1,457,000

(a) Includes £120 provided for surplus buildings, sites and equipment taken over from the Disposals Commission. Buildings taken over from the Disposals Commission.

(b) Includes £12,224 for surplus

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
CAPITAL WORKS AND SERVICES—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
Brought forward	3,969,069	1,458,651	1,457,000
Department of Works and Housing.			
Experimental Building Station—Plant and material	44,609	27,916	20,000
Expenditure under River Murray Waters Act 1916-1934	5,907,895	8,395,486	11,965,000
Expenditure under War Service Homes Act 1918-1949 .. .. .	..	..	..
Plant and Equipment—for payment to credit of Works and Housing Suspense Trust Account .. .. .	..	194,880	427,000
Expenditure under Snowy Mountains Hydro-electric Power Act 1949 .. .. .	..	260	1,500,000
Proportion of salaries and general expenses provided under Administrative	49,813	(c) 75,044	1,000,000
Buildings, works, sites, fittings and furniture .. .. .	..	..	30,000
Total DEPARTMENT OF WORKS AND HOUSING	6,002,317	8,693,586	15,004,000
Department of Supply and Development.			
Ships—Construction	1,247,930	(f) 276,324	1,046,000
Shipbuilding—Plant, equipment, buildings and reserves of materials	6,599	93,725	12,000
Bureau of Mineral Resources—Plant and equipment	(e) ..	26,763	250,000
Beaufort homes production—Working capital	300,000	..	..
Beaufort homes—Machinery and plant	149,354	14,000	..
Transport and storage services—Motor vehicles, equipment for garages and stores	(e) ..	(g) ..	660,000
Ships, marine diesel engines—Plant, tooling and other establishment costs .. .. .	..	20,937	100,000
Buildings, works, sites, fittings and furniture .. .. .	..	..	20,000
Total DEPARTMENT OF SUPPLY AND DEVELOPMENT	(d) 1,703,873	431,749	2,828,000
Department of Civil Aviation.			
Domestic Services—			
Aeradio communication and navigation facilities, aerodrome and air route lighting equipment, &c.	217,925	202,296	1,000,000
Aircraft, engines, vehicles and equipment	134,069	121,325	400,000
Expenditure under the Australian National Airways Act 1945	1,600,000	700,000	..
Qantas Empire Airways Limited—Provision of additional capital (including additional subscriptions to the capital of Tasman Empire Airways Limited)	(a) ..	900,000	200,000
British Commonwealth Pacific Airlines Limited—Provision of additional capital	(a) ..	500,000	..
Buildings, works, sites, fittings and furniture, including grants to Councils for country aerodromes	3,170,499	(b) 2,276,079	2,550,000
Flying Boat Bases—			
Australian Section—Buildings, works, shore bases, &c.	8,300	7,690	58,000
Aeradio communication and navigation facilities, lighting equipment, &c.	50	4	500
Trans-Tasman Section—Buildings, works, shore bases, &c. .. .. .	..	..	..
Aeradio communication and navigation facilities, lighting equipment, &c.	5	..	500
Total DEPARTMENT OF CIVIL AVIATION	5,039,887	4,707,396	4,209,000
Department of Trade and Customs.			
Buildings, works, sites, fittings, furniture and purchase of vessels	16,244	44,459	55,000
Carried forward	16,731,390	..	..

(a) Provided under Special Appropriations. (b) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1947-48, £1,018,750; 1948-49, £28,077. (c) Includes provision for surplus buildings and sites taken over from Disposals Commission—1947-48, £1,001; 1948-49, £1,001. (d) Includes amounts provided for surplus buildings, sites and equipment taken over from Disposals Commission—1947-48, £1,001; 1948-49, £1,001. (e) Includes recoveries from sales of ships. (f) Provided under Department of Supply and Development—Transport and Storage Services (see page 57).

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate 1949-50.
	£	£	£
CAPITAL WORKS AND SERVICES—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
Brought forward	16,731,300	..	..
Department of Health.			
<i>Tuberculosis Act 1948</i> —Reimbursement of expenditure to State Governments .. .. .	..	..	400,000
Purchase of laboratory equipment	10,098	(a) 10,092	57,000
Buildings, works, sites, fittings, furniture and purchase of vessels	10,098	16,082	35,000
Total DEPARTMENT OF HEALTH			490,000
Repatriation Department.			
Buildings, works, sites, fittings and furniture	310,582	(b) 268,300	300,000
Department of Commerce and Agriculture.			
Jute and jute products—Imports(b)	(c)	2,175	464,700
Flax production—Machinery and plant	(c)	..	1,000
Expenditure under the <i>Whaling Industry Act 1949</i> .. .. .	..	10,009	275,000
Trade Commissioner, Singapore—Residence .. .. .	..	7,745	..
Trade Commissioner, New Zealand—Residence .. .. .	..	20,000	2,800
Trade Commissioner, Hong Kong—Residence	96,084	45,148	40,500
Buildings, works, sites, fittings and furniture	96,084	85,977	784,000
Total DEPARTMENT OF COMMERCE AND AGRICULTURE			300,000
Department of Social Services.			
Buildings, works, sites, fittings and furniture	34,408	70,455	58,000
Department of Shipping and Fuel.			
Buildings, works, sites, fittings and furniture	30,708	(g) 3,823	22,500
Commonwealth Handling Equipment Pool—Plant .. .. .	..	56,167	100,000
Expenditure under the <i>Coal Industry Act 1946</i>	(c)	1,649,752	2,882,000
Glen Davis shale oil project	(c)	185,900	210,000
National Oil Proprietary Limited—Acquisition of shares .. .. .	..	..	225,000
Marine Branch—			
Lighthouse services—	13,048	(i) 7,615	25,000
Installation of equipment .. .. .	..	2,000	..
Alterations to lighthouse steamer	3,615	11,519	12,500
Buildings, works, sites, fittings and furniture .. .. .	..	..	..
Total DEPARTMENT OF SHIPPING AND FUEL	(d) 47,371	1,916,778	3,485,000
Department of External Territories.			
Joint acquisition with New Zealand Government from Christmas Island Phosphate Company Limited of assets and leasehold property of Christmas Island .. .. .	..	1,723,906	167,000
Buildings, works, fittings and furniture	405	1,487	3,000
Total DEPARTMENT OF EXTERNAL TERRITORIES	405	1,725,393	160,000
Department of Immigration.			
Buildings, works, sites, fittings and furniture	17,498	291,329	25,000
Conversion and refitting of ships for transport of migrants .. .. .	..	2,000,000	2,000,000
Reception, training and holding centres for accommodation of migrants .. .. .	..	..	1,050,000
Hostels for accommodation of Migrants—Buildings, works, sites, fittings and furniture .. .. .	..	(f) 452,824	3,320,000
Total DEPARTMENT OF IMMIGRATION	17,498	2,744,153	6,395,000
Department of Labour and National Service.			
Buildings, works, sites, fittings and furniture	(e) 21,782	19,304	10,000
Carried forward	17,370,320	..	..

(a) Includes amounts provided for surplus buildings, sites and equipment, taken over from the Disposals Commission—1947-48, £2,888; 1948-49, £2,500.
 (b) Includes amounts provided for surplus buildings, sites and equipment, taken over from the Disposals Commission—1947-48, £1,692; 1948-49, £290.
 (c) Includes amounts provided for surplus buildings, sites and equipment, taken over from the Disposals Commission, £110.
 (d) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission.
 (e) Includes £50,012 for buildings taken over from Disposals Commission.
 (f) Includes £240 for surplus equipment taken over from Disposals Commission.
 (g) Recoveries from sales credited to Com.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate 1949-50.
	£	£	£
CAPITAL WORKS AND SERVICES—continued.			
PART I.—SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH—continued.			
Brought forward	17,270,320	..	..
Department of Transport.			
Standardization of railway gauges	24,287	13,304	40,200
Buildings, works, fittings and furniture	480	385	800
Total DEPARTMENT OF TRANSPORT	24,773	13,689	41,000
Department of Information.			
Buildings, works, fittings and furniture	2,483	841	2,000
Department of Post-war Reconstruction.			
Buildings, works, fittings and furniture	6,205	11,997	38,000
Commonwealth Scientific and Industrial Research Organization.			
Buildings, works, sites, fittings and furniture	(a)	(a)	151,000
DEFENCE SERVICES.			
Department of Defence.			
Plant and equipment .. .. .	..	4,157	23,500
Buildings, works, fittings and furniture .. .. .	..	4,157	34,000
Total DEPARTMENT OF DEFENCE			57,500
Department of the Navy.			
Naval construction and additions to fleet .. .. .	..	..	1,880,000
Aircraft and aero engines .. .. .	..	..	1,295,000
Machinery and plant for Naval establishments .. .. .	..	767,999	710,000
Buildings, works, sites, fittings and furniture .. .. .	..	104,020	175,000
Graving Dock .. .. .	..	872,019	4,240,000
Total DEPARTMENT OF THE NAVY			8,300,000
Department of the Army.			
Arms, armament, ammunition, mechanization and equipment .. .. .	..	249,012	580,000
Buildings, works, sites, fittings and furniture .. .. .	..	249,012	2,296,000
Total DEPARTMENT OF THE ARMY			2,875,000
Department of Air.			
Aircraft, spare engines and initial ranges of spares .. .. .	..	..	3,119,000
Other equipment .. .. .	..	..	1,167,000
Buildings, works, sites, fittings and furniture .. .. .	..	(c) 322,947	360,000
Total DEPARTMENT OF AIR			4,646,000
Department of Supply and Development.			
Manufacture of munitions—Machinery and plant .. .. .	..	316,723	1,028,000
Buildings, works, sites, fittings and furniture .. .. .	..	(d) 3,402,350	3,238,000
Defence Research and Development .. .. .	..	3,719,093	4,506,000
Total DEPARTMENT OF SUPPLY AND DEVELOPMENT			8,772,000
Total DEFENCE SERVICES	17,303,780	27,376,036	51,190,000
Less amount provided for surplus buildings, sites and equipment taken over from the Disposals Commission	1,657,417	107,267	..
Total CAPITAL WORKS AND SERVICES, OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH	15,646,373	27,268,779	51,190,000

(a) Provided under Capital Works and Services, Prime Minister's Department
 (b) Includes £106 for surplus fittings and furniture taken over from the Disposals Commission
 (c) Includes £106 for surplus fittings and furniture taken over from the Disposals Commission
 (d) Includes £21,892 for surplus buildings, works, fittings and

(b) Provided under
 (d) Includes £21,892 for surplus buildings, works, fittings and

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
CAPITAL WORKS AND SERVICES—continued.			
PART II.—BUSINESS UNDERTAKINGS.			
Commonwealth Railways.			
Trans-Australian Railway	174,159	182,613	400,000.
North Australia Railway	8,229	3,511	8,000
Central Australia Railway	118,353	37,201	41,000
Australian Capital Territory Railway	15	1,522	1,000
Total COMMONWEALTH RAILWAYS	300,756	(a) 224,847	450,000
Postmaster-General's Department.			
Special Appropriation—Overseas Telecommunications—Advances .. .. .	..	..	226,000
Telephone exchange services	5,270,839	6,605,341	8,203,000
Trunk line services	1,388,495	1,683,549	2,790,000
Telegraph and miscellaneous services	552,559	726,671	662,000
National broadcasting services	142,253	146,711	..
Amalgamated Wireless (Australasia) Ltd.—Purchase of shareholding of Cable and Wireless Ltd. .. .. .	..	155,989	..
Buildings, works, sites, fittings and furniture—			
Postal, telegraph and telephone services	828,786	1,407,719	2,000,000
National broadcasting service	37,018	35,312	..
Total POSTMASTER-GENERAL'S DEPARTMENT	8,219,950	512,659,932	13,881,000
Broadcasting Services.			
Engineering services .. .. .	..	..	245,000
Buildings, works, sites, fittings and furniture .. .. .	..	..	127,000
.. .. .	..	..	372,000
Less amount provided from Australian Broadcasting Commission reserves .. .. .	..	..	37,000
Total BROADCASTING SERVICES	(c)	(c)	335,000
.. .. .	8,520,708	12,884,839	14,668,000
Less amount provided for surplus buildings, sites and equipment taken over from the Disposals Commission	113,060	142,032	..
Total BUSINESS UNDERTAKINGS	8,407,648	12,742,807	14,666,000
PART III.—TERRITORIES OF THE COMMONWEALTH.			
NORTHERN TERRITORY.			
Special Appropriation—Darwin Lands Acquisition	47,708	118,521	130,000
Plant and equipment	36,815	118,374	300,000
Developmental services—Construction of water supplies, roads and stock routes for pastoral purposes	30,751	66,170	100,000
Buildings, works, sites, fittings and furniture	291,891	346,489	445,000
Total NORTHERN TERRITORY	407,165	(d) 649,554	875,000
Carried forward	407,115	649,554	2,998,000

(a) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1947-48, £162,857; 1948-49, £1,656.
 (b) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1947-48, Cr. 230,707; 1948-49, £140,940.
 (c) Provided under Postmaster-General's Department. (d) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1947-48, £42,201; 1948-49, £16,656.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 12.—DETAILS OF EXPENDITURE FROM REVENUE—continued.

Service.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£
CAPITAL WORKS AND SERVICES—continued.			
PART III.—TERRITORIES OF THE COMMONWEALTH—continued.			
Brought forward	407,155	649,554	975,000
AUSTRALIAN CAPITAL TERRITORY.			
Forestry	22,791	32,531	22,000
Sundry works and services	17,853	12,228	40,000
Canberra Cemetery—Minor services	1,000	1,000	100
Plant and equipment	97,187	245,157	261,000
Engineering works	183,389	279,221	237,000
Buildings, works, fittings and furniture	762,450	1,279,637	1,462,900
Total AUSTRALIAN CAPITAL TERRITORY	1,884,673	(a) 1,849,674	2,023,000
PAPUA-NEW GUINEA.			
Constal and Inter-Island Shipping Services—Purchase of vessels .. .. .	..	161,076	2,500
Lighthouse Services—			
Purchase of vessel and installation of equipment .. .. .	..	..	26,000
Buildings, works, fittings and furniture .. .. .	..	845	2,500
Total PAPUA-NEW GUINEA .. .. .	..	161,921	31,000
.. .. .	1,491,828	2,661,149	3,029,000
Less amount provided for surplus buildings, sites and equipment taken over from the Disposals Commission	44,260	33,511	..
Total CAPITAL WORKS AND SERVICES, FOR TERRITORIES OF THE COMMONWEALTH	1,447,568	2,627,638	3,029,000
Total CAPITAL WORKS AND SERVICES	25,501,587	42,639,224	68,885,000

(a) Includes amounts provided for surplus buildings, sites and equipment taken over from the Disposals Commission—1947-48, £1,000; 1948-49, £16,845.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 13.—SUMMARY OF INTEREST AND SINKING FUND PAYMENTS.

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
INTEREST.					
UNDER SPECIAL APPROPRIATIONS.					
Loans for Works and Services other than Business Undertakings and Territories of the Commonwealth (see page 28)	2,490,122	2,137,525	2,202,596	2,438,961	2,215,000
War (1914-18) Loans (see page 47)	6,386,665	6,377,278	6,213,260	6,065,623	5,876,000
War (1939-45) Loans (see page 48)	32,830,336	36,760,426	38,350,920	38,447,854	38,528,000
Loans for Business Undertakings (see pages 52-53)	1,455,086	1,413,796	1,304,520	1,236,745	1,183,000
Loans for Territories of the Commonwealth (see page 55)	270,615	267,568	266,366	262,687	260,000
UNDER ANNUAL VOTES.					
Transferred Properties—Other (see page 44)	3,889	3,889	3,889	3,889	3,900
Interest on income tax certificates of credit (see page 44)	2,452	1,122	812	1,506	2,100
Total Interest	43,439,165	46,961,604	48,342,363	48,457,265	48,068,000
LOCALITY OF PAYMENT.					
Australia	39,788,053	43,760,319	45,222,943	45,345,683	45,339,000
London	2,879,294	2,406,850	2,401,081	(a) 2,415,364	2,035,000
New York	771,858	794,435	718,339	(a) 696,818	694,000
Total Interest	43,439,165	46,961,604	48,342,363	48,457,265	48,068,000
SINKING FUND.					
Under Special Appropriations—					
Loans for Works and Services other than Business Undertakings and Territories of the Commonwealth (see page 28)	923,641	670,631	635,050	687,337	230,000
War (1914-18) Loans (see page 47)	2,437,165	2,561,847	2,718,371	2,808,992	2,979,000
War (1939-45) Loans (see page 48)	8,649,488	9,230,653	9,823,698	10,275,414	10,789,000
Loans for Business Undertakings (see pages 52-53)	1,750,275	1,879,785	1,973,775	2,073,441	2,176,000
Loans for Territories of the Commonwealth (see page 55)	81,914	85,970	90,208	94,678	99,000
Total Sinking Fund(b)	13,912,473	14,448,886	15,241,102	16,938,862	18,273,000
Total Interest and Sinking Fund	57,351,638	61,410,490	63,583,465	64,396,127	64,341,000

SUMMARY OF ABOVE STATEMENT.

War (1914-18) Debt—					
Interest	6,386,665	6,377,278	6,213,260	6,065,623	5,876,000
Sinking Fund	2,437,165	2,561,847	2,718,371	2,808,992	2,979,000
	8,823,820	8,939,125	8,931,631	8,874,615	8,855,000
War (1939-45) Debt—					
Interest	32,830,336	36,760,426	38,350,920	38,447,854	38,528,000
Sinking Fund	8,649,488	9,230,653	9,823,698	10,275,414	10,789,000
	41,479,824	46,011,079	48,174,618	48,723,268	49,317,000
Debt other than War—					
Interest	4,222,164	3,823,900	3,778,183	3,943,788	3,664,000
Sinking Fund	2,795,830	2,636,386	2,699,033	2,884,456	3,005,000
	7,017,994	6,460,286	6,477,216	6,738,244	6,669,000
Total Interest and Sinking Fund	57,351,638	61,410,490	63,583,465	64,396,127	64,841,000

(a) Exchanges on overseas interest payments is estimated at \$205,000.

(b) Represents balance to be provided from Revenue after allowing for receipts from other sources.

(c) Includes £6,612 which was not paid to the National Debt Commission, being applied directly to the redemption of debt.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 14.—ALLOCATION OF INTEREST.

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
WORKS AND OTHER SERVICES FOR DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENTS	3,726	3,094	3,409	3,887	3,900
PARLIAMENT	30,541	25,364	27,947	31,957	28,400
PRIME MINISTER'S DEPARTMENT—					
Migration(a)	406	152			
Other	372,643	309,477	340,991	373,254	334,400
	373,049	309,629	340,991	373,254	334,400
DEPARTMENT OF THE TREASURY	787,585	704,903	740,496	794,735	742,300
ATTORNEY-GENERAL'S DEPARTMENT	776	645	710	806	700
DEPARTMENT OF THE INTERIOR	582,842	484,046	633,337	604,908	542,100
DEPARTMENT OF THE NAVY	118,897	94,591	101,223	118,209	106,000
DEPARTMENT OF THE ARMY	173,557	144,138	158,815	180,127	101,400
DEPARTMENT OF AIR	61,170	50,801	55,974	63,485	56,900
DEPARTMENT OF SUPPLY AND DEVELOPMENT	68,900	57,221	63,048	71,609	64,100
DEPARTMENT OF CIVIL AVIATION	8,528	7,083	7,604	8,851	8,000
DEPARTMENT OF TRADE AND CUSTOMS	25,006	20,767	22,882	25,953	23,200
DEPARTMENT OF HEALTH	17,916	15,538	16,725	18,447	16,900
DEPARTMENT OF COMMERCE AND AGRICULTURE	248,970	224,716	130,936	148,608	133,100
Total Interest for Works and Other Purposes on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	2,496,463	2,142,536	2,207,287	2,444,356	2,221,000
War (1914-18) Services	6,386,665	6,377,278	6,213,260	6,065,623	5,876,000
War (1939-45) Services	32,830,336	36,760,426	38,350,920	38,447,854	38,528,000
Total Interest, Part I.	41,713,464	45,280,240	46,771,477	46,957,933	46,825,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS—					
Trans-Australian Railway	111,043	110,029	108,611	107,742	106,000
Central Australia Railway	156,627	155,594	139,639	135,471	134,000
North Australia Railway	76,424	74,502	70,873	68,398	67,000
Australian Capital Territory Railway	1,077	1,064	993	972	1,000
Total Commonwealth Railways	344,171	341,189	320,116	312,581	308,000
POSTMASTER-GENERAL'S DEPARTMENT	1,110,916	1,072,607	984,404	924,164	875,000
Total Interest on Account of Business Undertakings	1,455,086	1,413,796	1,304,520	1,236,745	1,183,000
TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY	47,855	46,953	46,361	45,480	45,000
AUSTRALIAN CAPITAL TERRITORY	217,925	216,492	215,204	212,451	210,300
PAPUA	3,424	3,393	3,358	3,324	3,300
NEW GUINEA	1,655	1,674	1,387	1,377	1,350
NORFOLK ISLAND	56	56	56	55	50
Total Interest on Account of Territories of the Commonwealth	270,815	267,568	266,366	262,687	260,000
Total Interest	43,439,165	46,961,604	48,342,363	48,457,265	48,068,000

(a) Represents amount of interest excluded allowed to the State on Migration Loans.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 15.—ALLOCATION OF CONTRIBUTIONS TO SINKING FUND.

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate 1949-50.
	£	£	£	£	£
WORKS AND OTHER PURPOSES FOR DEPARTMENTS AND SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL'S ESTABLISHMENTS	941	988	1,037	1,089	360
PARLIAMENT	7,434	7,806	8,197	8,607	2,650
PRIME MINISTER'S DEPARTMENT	96,020	100,830	105,872	110,341	36,770
DEPARTMENT OF THE TREASURY	263,635	288,227	271,570	306,506	103,740
ATTORNEY-GENERAL'S DEPARTMENT	156	164	172	181	60
DEPARTMENT OF THE INTERIOR	97,424	102,395	107,410	112,781	37,310
DEPARTMENT OF THE NAVY	25,050	26,302	27,617	28,998	9,595
DEPARTMENT OF THE ARMY	39,888	41,882	43,976	46,175	15,280
DEPARTMENT OF AIR	13,758	14,446	15,168	15,926	5,270
DEPARTMENT OF SUPPLY AND DEVELOPMENT	15,544	16,321	17,137	17,994	5,950
DEPARTMENT OF CIVIL AVIATION	2,071	2,176	2,284	2,395	790
DEPARTMENT OF TRADE AND CUSTOMS	6,555	6,968	7,316	7,682	2,540
DEPARTMENT OF HEALTH	4,376	4,594	4,824	5,065	1,680
DEPARTMENT OF COMMERCE AND AGRICULTURE— Works	20,881	21,400	22,470	23,594	7,810
Wheat Bounty	324,896	36,233	..	..	..
Drought Relief	5,223	..	..	..	..
Total Sinking Fund for Works and other Purposes on Account of Departments and Services other than Business Undertakings and Territories of the Commonwealth	923,644	670,631	635,050	687,337	230,000
War (1914-18) Services	2,467,155	2,561,847	2,718,371	2,808,992	2,979,000
War (1939-45) Services	8,649,488	9,250,653	9,823,898	10,275,414	10,789,000
Total Sinking Fund, Part I.	12,040,284	12,483,131	13,177,119	13,771,743	13,998,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS—					
Trans-Australian Railway	32,338	34,005	35,704	37,481	39,300
Central Australia Railway	45,412	47,683	50,065	52,568	55,200
North Australia Railway	27,171	28,494	29,912	31,406	33,000
Australian Capital Territory Railway	374	393	413	434	500
Total Commonwealth Railways	105,295	110,575	116,095	121,889	128,000
POSTMASTER-GENERAL'S DEPARTMENT	1,684,980	1,769,210	1,857,680	1,950,552	2,048,000
Total Sinking Fund on Account of Business Undertakings	1,790,275	1,879,785	1,973,775	2,072,441	2,176,000
TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY	19,760	20,748	21,785	22,874	24,000
AUSTRALIAN CAPITAL TERRITORY	60,698	63,693	66,817	70,118	73,200
PAPUA	1,066	1,119	1,175	1,234	1,280
NEW GUINEA	372	391	411	431	500
NORFOLK ISLAND	18	19	20	21	20
Total Sinking Fund on Account of Territories of the Commonwealth	81,914	85,970	90,208	94,678	99,000
Total Sinking Fund	13,912,473	14,448,886	15,241,102	15,938,862	16,273,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT.

NOTE.—In this statement, all services of each Department are classified under the Department concerned, irrespective of the votes under which provision is made for the expenditure.

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate 1949-50.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
GOVERNOR-GENERAL.					
Under Ordinary Votes and Appropriations—					
Salary	10,000	10,000	10,000	10,000	10,000
Governor-General's Office (see page 31)	3,310	8,565	5,649	5,122	6,000
Government Houses—Maintenance expenses (see page 34)	14,308	21,640	20,573	21,923	24,000
Government Houses—Repairs and maintenance (see page 34)	2,222	2,316	4,175	10,298	3,000
Interest (see page 67)	3,726	3,094	3,409	3,867	3,500
Sinking Fund (see page 68)	941	988	1,037	1,089	360
Total Ordinary Votes and Appropriations Capital Works and Services—	34,537	46,803	44,843	52,287	48,880
Paid from Revenue (see page 60)	2,710	258	2,171	6,527	5,500
Total GOVERNOR-GENERAL	37,247	46,861	47,014	58,824	52,380
PARLIAMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of Parliament (see page 30)	225,264	253,448	283,445	324,003	374,000
Salaries of Ministers	22,160	22,740	20,150	20,150	29,150
Allowances to Senators and Members of the House of Representatives	111,203	111,128	165,058	166,300	240,000
Public Works Committee—Remuneration and expenses of members	354	163	1,135	2,012	1,500
Funeral expenses of late Members of Commonwealth Parliament	3,051	752	892	..	812
Special Annuity Acts	1,305	1,312	1,312	1,197	..
Ex-Members of Parliament or their dependants—Annual allowances	2,068	2,501	2,400	2,705	3,160
Pensions and Retiring Allowances	525	525	205	..	..
Government Contributions under Superannuation Act	3,591	3,815	5,405	5,924	6,000
Repairs and maintenance of buildings	1,929	6,855	4,765	5,804	23,000
Expendable equipment .. .. .	..	..	..	..	100
Electoral Office—Electoral expenses, redistribution of States into Electoral Divisions, &c.	137,285	144,310	151,313	190,847	289,000
Commonwealth elections and referenda	3,646	154,648	146,660	2,647	170,000
Interest (see page 67)	20,541	25,364	27,947	31,697	28,400
Sinking Fund (see page 68)	7,434	7,806	8,197	8,607	2,850
Total Ordinary Votes and Appropriations Capital Works and Services—	560,326	735,576	828,474	770,893	1,137,982
Paid from Revenue (see page 59)	7,972	3,749	4,333	57,133	50,000
Total PARLIAMENT	568,298	739,325	832,807	828,026	1,187,982
PRIME MINISTER'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 31)	1,232,561	1,659,159	2,130,336	2,542,727	841,000
Miscellaneous Services (see page 42-43)	138,348	193,714	199,227	229,104	215,850
Security Services .. .. .	..	..	..	13,000	115,000
Audit Office (excluding Audit of Defence Services, Customs, Business Undertakings, and Territories of the Commonwealth) (see page 31)	46,158	106,974	144,311	189,300	206,185
Salary of High Commissioner, London	798	2,637	3,000	3,000	3,000
Total	1,417,865	1,962,484	2,477,374	2,977,131	1,381,035
Carried forward	1,417,865	1,962,484	2,477,374	2,977,131	1,381,035

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1915-16.	1916-17.	1917-18.	1918-19.	Estimate, 1919-20.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
PRIME MINISTER'S DEPARTMENT					
<i>—continued.</i>					
Brought forward ..	1,417,865	1,962,484	2,477,374	2,977,131	1,381,035
Salary of Auditor-General ..	1,750	1,750	2,750	2,750	2,750
Commonwealth Public Service Board—					
Salary of Chairman and Members ..	2,000	4,250	9,000	8,564	9,000
Scientific and Industrial Research—					
Remuneration of Members of Council ..	2,487	3,470	3,835	3,223	..
Pensions and Retiring Allowances ..	862	857	834	498	500
Government Contributions under Super-					
annuation Act	12,539	13,152	17,914	27,293	30,000
Transferred Officers' Pensions	27	27	26	8	10
Transferred Officers' Allowances .. ..	..	..	16	35	40
Australian National University .. ..	..	14,000	50,000	102,000	196,000
Repairs and maintenance of buildings ..	4,054	9,204	14,122	10,459	3,000
Rent of buildings	9,808	9,584	8,788	8,582	6,000
Expendable equipment .. .. .	..	..	..	..	100
Departmental vessels—Overhaul and repair ..	..	..	843	2,626	2,600
Interest (see page 67)	373,049	309,629	340,991	373,254	334,400
Sinking Fund (see page 68)	96,029	100,830	105,872	110,341	36,770
Total Ordinary Votes and Appropriations	1,920,480	2,429,247	3,032,365	3,626,767	2,002,205
Capital Works and Services—					
Paid from Revenue (see page 59)	39,597	79,320	119,773	99,077	71,000
Paid from Loan Fund (see page 122) .. ..	..	..	Cr. 164,943	Cr. 3,624	..
Total PRIME MINISTER'S DEPARTMENT ..	1,960,077	2,508,567	2,987,195	3,722,220	2,073,205
DEPARTMENT OF EXTERNAL AFFAIRS.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 31)	404,443	866,261	905,743	927,688	1,005,000
Miscellaneous Services (see page 43)	167,967	438,491	835,588	733,025	764,000
Repairs and maintenance of buildings ..	76	121	127	362	400
Rent of buildings	50	398	127	343	800
Expendable equipment .. .. .	..	..	..	..	160
Total Ordinary Votes and Appropriations	582,538	1,305,271	1,831,585	1,661,418	1,769,860
Capital Works and Services—					
Paid from Revenue (see page 60)	37,995	125,853	55,360	45,537	102,000
Total DEPARTMENT OF EXTERNAL AFFAIRS ..	600,533	1,431,124	1,886,945	1,706,955	1,871,860
DEPARTMENT OF THE TREASURY.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 32)	2,354,489	2,900,626	3,684,651	4,143,971	4,398,000
Miscellaneous Services (see page 44)	136,722	375,367	374,302	406,977	301,000
Salaries of Commissioner and Second Commissioner of Land Tax	3,500	3,500	5,250	5,250	5,250
Income Tax Board of Review	4,773	4,788	10,394	11,962	13,000
Land Valuation Board	1,573	1,522	1,264	1,164	1,800
Pensions and Retiring Allowances	468	468	468	468	500
Government Contributions under Super-					
annuation Act	21,525	26,747	36,483	42,757	43,500
Transferred Officers' Pensions	15	15	15	15	30
Transferred Officers' Allowances .. ..	..	..	48	120	130
Gold Tax Collection	15	1,081	31,265	..	..
Repairs and maintenance of buildings ..	6,116	13,104	20,250	10,839	18,000
Rent of buildings	77,490	77,591	77,237	78,188	84,000
Expendable equipment .. .. .	..	..	..	..	160
Interest (see page 67)	787,585	704,903	740,496	794,735	742,300
Total DEPARTMENT OF THE TREASURY ..	3,394,271	4,109,612	4,982,023	5,486,446	5,607,660

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1915-16.	1916-17.	1917-18.	1918-19.	Estimate, 1919-20.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE TREASURY—					
<i>—continued.</i>					
Brought forward ..	3,394,271	4,109,612	4,982,023	5,486,446	5,607,660
Sinking Fund (see page 68)	263,835	288,227	271,470	306,506	103,740
Loans redemption and conversion expenses ..	48,801	3,039	100,801	6,327	..
Exchange	443,000	363,578	332,264	360,973	350,000
Total Ordinary Votes and Appropriations ..	4,149,907	4,764,456	5,746,658	6,170,252	6,061,400
Capital Works and Services—					
Paid from Revenue (see page 60)	7,081	110,533	22,882	23,900	31,000
Total DEPARTMENT OF THE TREASURY ..	4,156,988	4,874,989	5,769,540	6,194,152	6,092,400
ATTORNEY-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 33)	394,769	465,703	567,515	611,206	665,000
Miscellaneous Services (see page 44)	1,876	13,893	4,315	1,722	2,000
Salaries of Justices of the High Court ..	18,879	21,600	28,400	28,500	28,500
Salary of Judge of Seat of Government Supreme Court	1,720	2,500	3,000	3,000	3,000
Court of Conciliation and Arbitration—					
Salaries of Chief Judge and Judges	13,621	13,394	14,616	14,636	21,500
Salaries of Conciliation Commissioners ..	..	..	18,889	24,018	24,000
Salary of Judge of Bankruptcy Court ..	2,500	2,500	3,500	3,500	3,500
Salary of Public Service Arbitrator	2,000	2,000	2,750	2,750	2,750
Salary of Industrial Registrar	850	850	230	..	..
Salaries of Peace Officers .. .. .	..	..	..	6,570	10,000
Judges' Pensions .. .. .	..	..	..	..	1,000
Pensions of Justices	1,750	1,750	1,021	..	..
Pensions of Judges .. .. .	..	..	908	1,029	..
Pensions and Retiring Allowances	1,148	1,148	742	246	300
Government Contributions under Super-					
annuation Act	6,611	6,787	9,475	10,578	12,000
Transferred Officers' Pensions	23	23	23	6	10
Transferred Officers' Allowances .. ..	..	..	41	63	70
Repairs and maintenance of buildings ..	3,162	8,234	5,624	9,623	4,600
Rent of buildings	22,873	28,043	26,551	26,672	27,000
Expendable equipment .. .. .	..	..	..	..	150
Interest (see page 67)	776	645	710	806	700
Sinking Fund (see page 68)	156	164	172	181	60
Total Ordinary Votes and Appropriations ..	472,664	569,234	688,572	745,106	805,540
Capital Works and Services—					
Paid from Revenue (see page 60)	1,409	7,495	8,017	13,074	8,000
Total ATTORNEY-GENERAL'S DEPARTMENT ..	474,073	576,729	696,589	758,180	813,540
DEPARTMENT OF THE INTERIOR.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 33)	218,688	394,895	587,789	809,552	931,000
Miscellaneous Services (see page 44)	6,579	2,352	2,044	3,212	3,000
Pensions and Retiring Allowances	2,907	2,907	2,561	2,221	2,500
Government Contributions under Super-					
annuation Act	18,735	19,422	26,988	29,698	32,000
Transferred Officers' Pensions	32	32	32	32	30
Transferred Officers' Allowances .. ..	..	..	93	281	348
Repairs and maintenance of buildings ..	11,769	64,141	59,618	73,988	78,000
Maintenance Services—Commonwealth					
rented premises .. .. .	..	..	19,288	23,286	28,000
Rent of buildings	15,835	25,161	23,866	21,930	32,000
Expendable equipment .. .. .	..	..	..	..	170
Interest (see page 67)	582,842	484,046	533,337	604,908	542,100
Sinking Fund (see page 68)	97,424	102,295	107,410	112,781	37,310
Total Ordinary Votes and Appropriations ..	953,211	1,094,651	1,357,046	1,682,289	1,686,458

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—continued.

	1946-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE INTERIOR—					
<i>continued.</i>					
Capital Works and Services— Paid from Revenue (see page 60) ..	149,909	310,464	769,916	1,080,189	953,500
Total DEPARTMENT OF THE INTERIOR	1,103,120	1,405,055	2,126,062	2,762,478	2,639,958
DEPARTMENT OF WORKS AND HOUSING.					
Under Ordinary Votes and Appropriations— Expenditure on Estimates of the Department (see page 34) ..					
Pensions and Retiring Allowances ..	102,000	1,500,217	1,659,389	1,872,538	1,317,000
Government Contributions under Superannuation Act ..	327	327	..	..	..
Transferred Officers' Allowances ..	5,722	7,775	10,828	13,051	16,000
Repairs and maintenance of buildings ..	787	23,111	22,554	49,347	62,000
Rent of buildings ..	..	69,414	59,585	62,659	73,500
Expendable equipment ..	..	..	..	..	170
Total Ordinary Votes and Appropriations ..	108,836	1,600,844	1,752,389	1,987,495	1,467,370
Capital Works and Services— Paid from Revenue (see page 61) ..	..	138,770	92,461	297,026	3,039,000
Total DEPARTMENT OF WORKS AND HOUSING	108,836	1,739,614	1,844,850	2,294,521	4,506,370
DEPARTMENT OF CIVIL AVIATION.					
Under Ordinary Votes and Appropriations— Expenditure under the control of the Department ..					
Repairs and maintenance of buildings ..	650,612	1,059,001	3,545,253	4,613,327	4,955,000
Rent of buildings, &c. ..	9,132	25,101	114,111	163,217	170,000
Meteorological services ..	7,361	15,450	16,103	15,125	19,500
..	61,000	149,330	173,100	219,000	222,500
Total Expenditure on Estimates of the Department (see page 35) ..	728,105	1,248,862	3,848,566	5,015,669	5,367,000
Government Contributions under the Superannuation Act ..	204	192	366	893	1,000
Expendable equipment ..	..	..	..	150	..
Interest (see page 67) ..	8,528	7,083	7,804	8,851	8,000
Sinking Fund (see page 68) ..	2,071	2,175	2,281	2,388	780
Total Ordinary Votes and Appropriations ..	738,908	1,258,312	3,859,020	5,027,811	5,376,940
Capital Works and Services— Paid from Revenue (see page 61) ..	1,067,123	3,381,859	6,376,137	4,678,419	4,209,000
Total DEPARTMENT OF CIVIL AVIATION	1,806,031	4,640,171	10,235,157	9,706,230	9,585,940
DEPARTMENT OF TRADE AND CUSTOMS.					
Under Ordinary Votes and Appropriations— Expenditure on Estimates of the Department (see page 36) ..					
Miscellaneous Services (see page 45) ..	837,936	1,183,058	1,424,458	1,601,585	1,750,000
Tractor Bounty ..	13,340	102,189	48,765	20,396	24,000
Wine Export Bounty ..	10,095	32,955	19,978	37,146	110,000
Wine Netting Bounty ..	349	633	321	1,918	1,000
Carried forward ..	861,720	1,308,835	1,507,416	1,661,045	1,885,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—continued.

	1946-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRADE AND CUSTOMS—					
<i>continued.</i>					
Brought forward ..	861,720	1,308,835	1,507,416	1,661,045	1,885,000
Raw Cotton Bounty ..	11,890	5,732	8,867	..	..
Audit ..	19,920	20,765	18,135	17,784	16,240
Pensions and Retiring Allowances ..	7,100	6,465	6,050	4,521	4,700
Government Contributions under the Superannuation Act ..	42,300	45,116	61,095	65,030	70,000
Transferred Officers' Pensions ..	..	..	1	..	..
Repairs and maintenance of buildings ..	4,196	12,708	356	786	900
Rent of buildings ..	3,194	17,289	29,355	46,216	30,000
Expendable equipment ..	..	..	..	31,738	28,000
Departmental vessels—Overhaul and repair ..	1,794	2,295	830	4,744	160
Interest (see page 67) ..	25,006	20,767	22,882	25,953	23,200
Sinking Fund (see page 68) ..	6,686	6,968	7,316	7,682	2,540
Total Ordinary Votes and Appropriations ..	983,746	1,446,930	1,691,475	1,865,498	2,064,640
Capital Works and Services— Paid from Revenue (see page 61) ..	10,945	2,103	16,244	44,459	55,000
Total DEPARTMENT OF TRADE AND CUSTOMS	994,691	1,449,033	1,707,719	1,909,957	2,119,640
DEPARTMENT OF HEALTH.					
Under Ordinary Votes and Appropriations— Expenditure on Estimates of the Department (see page 36) ..					
Miscellaneous Services (see page 45) ..	173,970	206,983	286,881	409,710	547,000
Government Contributions under Superannuation Act ..	210,882	203,409	222,275	269,788	298,000
Repairs and maintenance of buildings ..	5,006	5,261	7,950	9,746	11,000
Rent of buildings ..	9,900	26,817	31,878	43,257	42,800
Expendable equipment ..	5,666	7,717	9,421	9,635	11,000
Departmental vessels—Overhaul and repair ..	1,064	3,073	938	1,906	3,500
Interest (see page 67) ..	17,918	15,538	16,725	18,447	16,900
Sinking Fund (see page 68) ..	4,375	4,594	4,824	5,065	1,680
Total Ordinary Votes and Appropriations ..	428,788	473,392	580,892	767,554	932,030
Capital Works and Services— Paid from Revenue (see page 62) ..	7,521	5,338	7,821	13,592	490,000
Total DEPARTMENT OF HEALTH	436,309	478,728	588,713	781,146	1,422,030
DEPARTMENT OF COMMERCE AND AGRICULTURE.					
Under Ordinary Votes and Appropriations— Expenditure on Estimates of the Department (see page 36) ..					
Miscellaneous Services (see page 45) ..	406,232	576,772	807,615	878,471	903,000
Government Contributions under Superannuation Act ..	175,519	3,290,314	3,488,153	3,762,125	308,000
Repairs and maintenance of buildings ..	10,677	9,868	15,674	14,628	15,000
Rent of buildings ..	1,478	4,142	2,517	2,280	3,000
Expendable equipment ..	7,062	16,237	9,713	7,986	8,500
Interest (see page 67) ..	..	..	..	..	160
Sinking Fund (see page 68) ..	248,970	224,716	130,936	149,508	133,100
Carried forward ..	350,500	57,633	22,470	23,594	7,810
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	1,200,338	4,179,682	4,477,078	4,837,592	1,383,570

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF COMMERCE AND AGRICULTURE—<i>continued.</i>					
Brought forward	1,200,338	4,179,682	4,477,078	4,837,592	1,383,570
Wool Use Promotion and Research ..	344,538	229,957	549,839	317,452	350,000
Total Ordinary Votes and Appropriations Capital Works and Services— Paid from Revenue (<i>see page 62</i>) ..	1,544,876	4,409,639	5,023,917	5,155,044	1,733,570
343	44,554	96,084	85,977	784,000	
Total DEPARTMENT OF COMMERCE AND AGRICULTURE	1,545,219	4,454,193	5,120,001	5,241,021	2,517,570
DEPARTMENT OF SOCIAL SERVICES.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (<i>see page 36</i>)					
Miscellaneous Services (<i>see page 46</i>) ..	600,023	698,856	712,586	962,744	976,000
Pensions and Retiring Allowances ..	33,415	45,372	47,993	53,036	73,000
Government Contributions under Superannuation Act	912	912	869	632	700
Transferred Officers' Pensions	5,214	6,246	8,059	3,904	10,000
Transferred Officers' Allowances	30	30	29	30	30
Repairs and maintenance of buildings ..	6,855	4,032	5,025	20,056	24,000
Rent of buildings	19,478	20,781	26,567	27,260	30,000
Expendable equipment					160
Total Ordinary Votes and Appropriations ..	655,927	776,129	801,152	1,072,801	1,113,970
National Welfare Fund	46,459,243	64,646,736	68,042,612	110,057,990	121,000,000
Capital Works and Services— Paid from Revenue (<i>see page 62</i>) ..	47,165,170	65,422,865	68,843,764	111,130,791	122,113,970
3,180	16,804	34,408	70,455	58,000	
Total DEPARTMENT OF SOCIAL SERVICES	47,168,350	65,439,669	68,878,172	111,201,246	122,171,970
DEPARTMENT OF SUPPLY AND DEVELOPMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (<i>see page 37</i>)					
Total Ordinary Votes and Appropriations ..				820,938	1,292,000
Capital Works and Services— Paid from Revenue (<i>see page 61</i>) ..				820,938	1,292,000
557,749				3,062,000	
Total DEPARTMENT OF SUPPLY AND DEVELOPMENT				1,378,687	4,354,000
DEPARTMENT OF SHIPPING AND FUEL.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (<i>see page 37</i>)					
Miscellaneous Services (<i>see page 46</i>) ..	270,018	320,957	4,831,783	2,768,920	800,000
Pensions and Retiring Allowances ..				284,135	1,523,000
Government contributions under Superannuation Act				747	800
Transferred Officers' Allowances				3,044	4,000
Audit				187	220
Colonial Light Dues	1,335	854	561	8,477	5,005
Stevedoring Industry			260,472	877	1,600
Repairs and maintenance of buildings ..	6,104	8,408	17,086	670,128	635,000
Rent of buildings	2,343	1,745	62,232	21,960	20,000
Expendable equipment				26,249	20,000
					160
Total Ordinary Votes and Appropriations ..	279,800	331,965	5,222,124	3,783,724	3,009,775
Carried forward	279,800	331,965	5,222,124	3,783,724	3,009,775

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF SHIPPING AND FUEL—<i>continued.</i>					
Brought forward	279,800	331,965	5,222,124	3,783,724	3,009,775
Capital Works and Services— Paid from Revenue (<i>see page 62</i>) ..	4,679	8,479	17,193	1,924,624	3,485,000
Total DEPARTMENT OF SHIPPING AND FUEL	284,479	340,444	5,239,317	5,708,348	6,494,775
DEPARTMENT OF EXTERNAL TERRITORIES.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (<i>see page 37</i>)					
Government Contributions under Superannuation Act	44,119	54,705	54,082	73,776	78,000
Repairs and maintenance of buildings ..	162	183	249	248	250
Rent of buildings	913	857	857	857	1,500
Expendable equipment					100
Total Ordinary Votes and Appropriations ..	45,214	55,797	55,240	74,890	79,950
Capital Works and Services— Paid from Revenue (<i>see page 62</i>) ..		193	405	1,725,393	160,000
Total DEPARTMENT OF EXTERNAL TERRITORIES	45,214	55,990	55,645	1,800,283	239,950
DEPARTMENT OF IMMIGRATION.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (<i>see page 38</i>)					
Miscellaneous Services (<i>see page 46</i>) ..	61,120	128,268	207,126	396,212	613,000
Government Contributions under Superannuation Act	11,431	48,356	1,197,147	3,188,290	8,355,000
Repairs and maintenance of buildings ..		17	447	689	750
Rent of buildings		4,589	3,822	1,085	26,000
Expendable equipment		1,989	2,465	2,652	16,000
					160
Total Ordinary Votes and Appropriations ..	72,551	183,219	1,411,007	3,588,938	9,010,910
Capital Works and Services— Paid from Revenue (<i>see page 62</i>) ..		3,491	17,498	2,694,141	6,395,000
Total DEPARTMENT OF IMMIGRATION	72,551	186,710	1,428,505	6,283,079	15,405,910
DEPARTMENT OF LABOUR AND NATIONAL SERVICE.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (<i>see page 38</i>)					
Government Contributions under Superannuation Act		1,031,651	1,178,557	1,242,624	1,396,000
Repairs and maintenance of buildings ..		37	507	684	800
Rent of buildings		17,164	20,874	16,074	20,000
Expendable equipment		78,578	76,802	68,808	70,000
					150
Total Ordinary Votes and Appropriations ..		1,127,430	1,276,740	1,328,190	1,486,950
Capital Works and Services— Paid from Revenue (<i>see page 62</i>) ..		7,126	21,642	19,304	10,000
Total DEPARTMENT OF LABOUR AND NATIONAL SERVICE		1,134,556	1,298,382	1,347,494	1,496,950

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF TRANSPORT.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 38)	54,618	66,615	160,895	149,000	
Repairs and maintenance of buildings	84	198	332	700	
Rent of buildings	2,720	2,972	2,602	3,000	
Expendable equipment .. .. .	..	..	..	100	
Total Ordinary Votes and Appropriations	57,422	69,785	163,729	152,800	
Capital Works and Services—					
Paid from Revenue (see page 63)	46,836	24,773	13,889	41,000	
Total DEPARTMENT OF TRANSPORT	104,258	94,558	177,618	193,800	
DEPARTMENT OF INFORMATION.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 38)	330,449	324,409	346,630	339,000	
Repairs and maintenance of buildings	681	12,584	1,167	7,000	
Rent of buildings	11,251	9,802	9,595	12,500	
Expendable equipment .. .. .	..	..	..	100	
Total Ordinary Votes and Appropriations	342,280	346,795	357,392	358,600	
Capital Works and Services—					
Paid from Revenue (see page 63)	193	2,483	841	2,000	
Total DEPARTMENT OF INFORMATION	342,473	349,278	358,233	360,600	
DEPARTMENT OF POST-WAR RECONSTRUCTION.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 39)	526,328	724,490	725,093	848,000	
Repairs and maintenance of buildings	4,609	8,418	3,657	5,000	
Rent of buildings	28,779	23,261	26,845	28,000	
Expendable equipment .. .. .	..	..	..	150	
Total Ordinary Votes and Appropriations	559,716	756,169	755,595	881,150	
Capital Works and Services—					
Paid from Revenue (see page 63)	8,106	6,205	11,997	38,000	
Total DEPARTMENT OF POST-WAR RECONSTRUCTION	567,822	762,374	767,592	919,150	

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
COMMONWEALTH SCIENTIFIC AND INDUSTRIAL RESEARCH ORGANIZATION.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Organization (see page 39) .. .. .	..	..	..	..	1,912,000
Miscellaneous Services (see page 47) .. .. .	..	..	..	..	62,000
Repairs and maintenance of buildings .. .. .	..	..	..	..	10,000
Rent of buildings .. .. .	..	..	..	..	2,000
Expendable equipment .. .. .	..	..	..	..	150
Total Ordinary Votes and Appropriations .. .. .	..	..	..	..	2,016,150
Capital Works and Services—					
Paid from Revenue (see page 63) .. .. .	..	..	..	..	151,000
Total COMMONWEALTH SCIENTIFIC AND INDUSTRIAL RESEARCH ORGANIZATION	(a)	(a)	(a)	(a)	2,167,150
DEFENCE SERVICES.					
DEPARTMENT OF DEFENCE.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Department (see page 39)	155,123	139,444	232,615	237,975	315,000
Government Contributions under the Superannuation Act	4,002	4,492	360	560	700
Audit	361	460	362	395	400
Total ORDINARY VOTES AND APPROPRIATIONS	159,486	144,396	233,337	238,930	316,100
Capital Works and Services—					
Paid from Revenue (see page 63) .. .. .	..	..	..	4,157	34,000
Total DEPARTMENT OF DEFENCE	159,486	144,396	233,337	243,087	350,100
DEPARTMENT OF THE NAVY.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department	33,717,938	18,915,023	17,643,325	19,458,927	14,759,000
Maintenance and rent	123,897	124,453	125,287	181,959	190,000
Buildings, works, sites, fittings and furniture	768,540	2,759,656	302,318	..	..
Construction of Graving Dock—Towards cost	742,129	350,314	302,271	..	..
Less amount chargeable to War and Reparation (1938-45) Services	35,352,504	22,149,446	18,373,201	19,640,886	14,949,000
Total expenditure on Estimates of the Department (see page 40)	35,352,504	22,149,446	18,373,201	19,640,886	13,077,000
Audit	1,743	8,857	9,841	8,422	8,890
Pensions and Retiring Allowances	169	130	4	..	..
Government Contributions under Superannuation Act	8,752	11,760	16,627	18,379	20,000
Defence Forces Retirement Benefits .. .. .	..	..	..	7,713	42,000
Interest (see page 67)	113,897	94,591	104,223	118,209	106,000
Sinking Fund (see page 68)	25,050	26,302	27,617	28,998	9,590
Total Ordinary Votes and Appropriations	35,502,115	22,291,086	18,531,513	19,822,607	13,263,480
Capital Works and Services—					
Paid from Revenue (see page 63) .. .. .	..	..	..	872,019	4,240,000
Total DEPARTMENT OF THE NAVY	35,502,115	22,291,086	18,531,513	20,694,626	17,503,480

(a) Provided under Prime Minister's Department.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued*.

	1915-16.	1916-17.	1917-18.	1918-19.	Estimate, 1919-20.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF THE ARMY.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the					
Department	174,988,604	64,802,089	27,876,029	14,422,180	14,568,000
Maintenance and rent	4,658	2,319	2,345	227,028	276,000
Buildings, works, sites, fittings and					
furniture	2,349,618	646,672	190,789	..	..
	177,342,780	65,451,080	28,069,163	14,649,208	14,843,000
<i>Less amount chargeable to War and</i>					
<i>Repatriation (1939-45) Services .. .. .</i>	..	..	..	..	739,000
Total Expenditure on Estimates of					
the Department (<i>see page 40</i>)	177,342,780	65,451,080	28,069,163	14,649,208	14,104,000
Audit	8,851	35,339	32,340	20,980	29,690
Pensions and Retiring Allowances	12	..	..	..	..
Government Contributions under Super-					
annuation Act	91,182	103,935	156,265	160,242	165,000
Defence Forces Retirement Benefits .. .. .	..	..	..	7,320	40,000
Interest (<i>see page 67</i>)	173,557	144,138	153,815	180,127	161,400
Sinking Fund (<i>see page 68</i>)	39,888	41,832	43,976	46,175	15,280
National Defence Contributions—Trust					
Account	36,148	7,488	2,309	26	..
Total Ordinary Votes and Appropriations ..	177,692,418	65,783,862	28,462,868	15,073,078	14,515,370
Capital Works and Services—					
Paid from Revenue (<i>see page 63</i>) .. .. .	..	..	..	249,012	2,289,000
Total DEPARTMENT OF THE ARMY	177,692,418	65,783,862	28,462,868	15,322,000	16,814,370
DEPARTMENT OF AIR.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the					
Department	92,434,505	22,359,975	17,933,492	16,054,647	11,845,000
Maintenance and rent	517,377	259,155	283,883	337,629	367,000
Buildings, works, sites, fittings and					
furniture	1,011,432	188,274	183,882	..	..
	93,963,314	22,807,404	18,406,257	16,442,276	12,212,000
<i>Less amount chargeable to War and</i>					
<i>Repatriation (1939-45) Services .. .. .</i>	..	..	..	..	1,046,000
Total Expenditure on Estimates of					
the Department (<i>see page 41</i>)	93,963,314	22,807,404	18,406,257	16,442,276	11,166,000
Audit	3,074	20,015	15,035	14,321	13,420
Government Contributions under the					
Superannuation Act	26,198	47,421	48,911	42,137	43,000
Defence Forces Retirement Benefits .. .. .	..	..	..	5,783	35,000
Interest (<i>see page 67</i>)	61,170	50,801	55,974	63,485	56,900
Sinking Fund (<i>see page 68</i>)	13,768	14,446	16,168	16,926	5,270
Total Ordinary Votes and Appropriations ..	94,067,514	22,940,087	18,541,345	16,583,928	11,319,590
Capital Works and Services—					
Paid from Revenue (<i>see page 63</i>) .. .. .	..	..	..	322,761	4,846,000
Total DEPARTMENT OF AIR	94,067,514	22,940,087	18,541,345	16,906,689	16,965,590

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued*.

	1915-16.	1916-17.	1917-18.	1918-19.	Estimate, 1919-20.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
DEPARTMENT OF SUPPLY AND DEVELOPMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the					
Department	7,630,168	4,498,092	4,664,788	4,681,351	5,833,000
Security Services .. .. .	..	..	..	9,230	5,500
Health services	21,869	11,717	13,799	15,501	17,000
Maintenance and rent	443,070	291,903	272,737	226,599	333,500
Buildings, works, sites, fittings and furniture	92,833	322,904	1,304,264	..	..
	8,188,030	5,124,616	6,155,588	4,933,381	6,189,000
<i>Less amount chargeable to War and</i>					
<i>Repatriation (1939-45) Services .. .. .</i>	..	..	..	..	614,000
Total Expenditure on Estimates of					
the Department (<i>see page 41</i>)	8,188,030	5,124,616	6,155,588	4,933,381	5,575,000
Audit	3,994	31,591	27,877	28,231	30,170
Government Contributions under Super-					
annuation Act	4,084	5,351	7,184	16,952	20,000
Expendable equipment .. .. .	..	..	..	..	150
Interest (<i>see page 67</i>)	68,900	57,221	63,048	71,509	64,100
Sinking Fund (<i>see page 68</i>)	15,544	16,321	17,137	17,994	5,950
Total Under Ordinary Votes and Appropria-					
tions	8,280,552	5,235,103	6,270,834	5,068,957	5,695,370
Capital Works and Services—					
Paid from Revenue (<i>see page 63</i>) .. .. .	..	2,022,739	1,733,092	3,694,191	4,508,000
Total DEPARTMENT OF SUPPLY	8,280,552	7,257,842	8,003,926	8,762,258	10,201,370
AND DEVELOPMENT					
DEPARTMENT OF SUPPLY AND SHIPPING.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Depart-					
ment (<i>see page 42</i>)	7,104,130	5,928,444	378,319	..	..
Audit	1,065	7,428	9,934	..	..
Pensions and Retiring Allowances	1,337	768	747	..	..
Government Contributions under the					
Superannuation Act	5,956	7,357	8,944	..	..
Transferred Officers' Allowances .. .. .	..	..	75	..	..
Total DEPARTMENT OF SUPPLY					
AND SHIPPING	7,112,488	5,943,987	398,019	(a)	(a)
DEPARTMENT OF HOME SECURITY.					
Under Ordinary Votes and Appropriations—					
Expenditure on Estimates of the Depart-					
ment (<i>see previous Budget Papers</i>)	46,618	..	..	..	..
Paid from Revenue	225,051,219	124,353,772	74,168,609	61,928,724	..
Paid from Loan	97,173,924	..	..	..	..
Paid from Trust Fund	36,148	7,488	2,309	..	..
Total DEFENCE SERVICES	322,861,101	124,361,260	74,171,008	61,928,750	60,834,910

(a) Provided under Departments of Supply and Development and Shipping and Fuel.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH WAR AND REPATRIATION (1914-18) SERVICES.					
Under Ordinary Votes and Appropriations—					
Paid from Revenue (see page 47-48) ..	18,891,883	19,259,227	19,074,353	21,646,855	21,612,000
REPATRIATION—CAPITAL WORKS AND SERVICES.					
Capital Works and Services—					
Paid from Revenue (see pages 61-62) ..	561,896	2,354,829	6,217,475	8,663,536	12,265,000
WAR AND REPATRIATION (1939-45) SERVICES.					
Under Ordinary Votes and Appropriations—					
Paid from Revenue (see page 62) ..		73,102,118	108,432,174	134,563,017	75,540,000
Paid from Loan ..	55,773,819	37,893,997			35,000,000
Total WAR AND REPATRIATION (1939-45) SERVICES ..	55,773,819	110,996,115	108,432,174	134,563,017	110,540,000
BUSINESS UNDERTAKINGS.					
COMMONWEALTH RAILWAYS.					
Under Ordinary Votes and Appropriations—					
Trans-Australian Railway—					
Working Expenses ..	776,386	740,556	900,212	1,055,111	1,114,000
Interest (see page 67) ..	111,043	110,029	106,611	107,742	105,000
Sinking Fund (see page 68) ..	32,338	34,005	35,704	37,481	39,300
Central Australia Railway—					
Working Expenses ..	591,790	439,252	485,517	656,935	721,000
Interest (see page 67) ..	156,627	155,594	139,639	135,471	134,000
Sinking Fund (see page 68) ..	45,412	47,683	50,005	52,568	55,200
North Australia Railway—					
Working Expenses ..	212,150	52,222	55,489	55,485	70,000
Interest (see page 67) ..	75,424	74,502	70,873	68,336	67,000
Sinking Fund (see page 68) ..	27,171	23,494	29,913	31,406	33,000
Australian Capital Territory Railway—					
Working Expenses ..	12,158	13,195	15,013	17,665	18,000
Interest (see page 67) ..	1,077	1,064	993	972	1,000
Sinking Fund (see page 68) ..	374	393	413	434	500
Salary of Commonwealth Railways Commission ..	2,500	2,500	3,000	3,000	3,000
Contributions to the Railway Accident and Insurance Fund ..	4,510	5,000	12,911	10,402	10,000
Contribution to South Australia (Port Augusta-Port Pirie Railway) ..	20,000	20,000	20,000	20,000	20,000
Government Contributions under Superannuation Act ..	17,215	19,381	27,777	27,165	30,000
Morgan-Whyalla Waterworks Agreement ..	18,190	25,664	25,754	27,039	30,000
Freight Concessions—North Australia and Central Australia Railways ..				203,841	275,400
General Services ..		15,274		13,814	11,000
Audit ..	1,200	1,200	1,200	1,200	1,600
Loans redemption and conversion expenses ..		54,648		20,374	903
Exchange ..	89,697	80,516	70,456	67,280	65,000
Total Ordinary Votes and Appropriations	2,189,262	1,921,172	2,088,611	2,594,320	2,866,000
Capital Works and Services—					
Paid from Revenue (see page 64) ..	94,360	114,054	147,899	223,161	450,000
Paid from Loan Fund (see page 122) ..	Cr. 7,251	Cr. 1,714	Cr. 4,519	Cr. 1,026	
Total COMMONWEALTH RAILWAYS	2,276,371	2,033,512	2,231,991	2,816,455	3,256,000

(a) Includes capital expenditure for Repatriation Commission and War Service Homes Division partly relating to 1939-46 War.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
BUSINESS UNDERTAKINGS—<i>continued.</i>					
POSTMASTER-GENERAL'S DEPARTMENT.					
Under Ordinary Votes and Appropriations—					
Expenditure under the control of the Department (see pages 53-54) ..	20,841,144	22,617,000	27,854,802	36,422,673	37,275,000
Audit ..	13,000	13,000	13,000	13,000	17,000
Public Works Staff—Salaries and general expenses ..	60,000	65,000	68,000	94,000	121,000
Repairs and maintenance of buildings ..	106,005	140,607	240,693	354,384	430,000
Rent of buildings ..	73,835	82,703	95,285	106,945	130,000
A.R.P. works at postal establishments ..	17,777				
Pensions and Retiring Allowances ..	34,036	29,922	25,873	22,570	23,000
Government Contributions under the Superannuation Act ..	397,615	428,445	575,103	613,885	660,000
Transferred Officers' Pensions ..	476	407		353	400
Transferred Officers' Allowances ..			1,730	4,054	4,300
Loans redemption and conversion expenses ..		104,973	57,985		
Interest (see page 67) ..	1,110,915	1,072,607	984,404	924,164	875,000
Sinking Fund (see page 68) ..	1,684,980	1,769,210	1,837,680	1,950,552	2,048,000
Exchange ..	434,615	428,827	396,143	377,437	365,000
Total Ordinary Votes and Appropriations ..	24,774,998	26,755,701	32,171,144	40,884,026	41,949,000
Capital Works and Services—					
Paid from Revenue (see page 64) ..	4,235,575	7,161,098	8,259,747	12,519,646	13,881,000
Paid from Loan Fund (see page 122) ..	Cr. 2	Cr. 14	Cr. 1,349	Cr. 1,023	
Total POSTMASTER - GENERAL'S DEPARTMENT ..	29,010,571	33,916,785	40,429,542	53,402,649	55,830,000
BROADCASTING SERVICES.					
Under Ordinary Votes and Appropriations—					
Australian Broadcasting Control Board—Expenditure under the control of the Board (see page 54) ..				9,500	125,000
Australian Broadcasting Commission—Expenditure under the control of the Commission (see page 55) ..				(a) 24,277	1,543,000
Technical and other Services—Postmaster-General's Department (see page 55) ..				33,777	1,668,000
Repairs and maintenance of buildings ..				1,315	15,000
Total Ordinary Votes and Appropriations ..				35,092	2,915,000
Capital Works and Services—					
Paid from Revenue (see page 64) ..				(b)	335,000
Total BROADCASTING SERVICES ..				35,092	3,250,000
Total BUSINESS UNDERTAKINGS ..	31,286,042	35,950,297	42,661,533	56,254,196	62,336,000

(a) In 1946-49 the Australian Broadcasting Commission was financed as follows:—

From Consolidated Revenue Fund ..	834,007
From Wireless Broadcasting Trust Account ..	1,680,225
Total ..	2,514,232

(b) Previously shown under votes of Postmaster-General's Department.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH.					
NORTHERN TERRITORY.					
Ordinary Votes and Appropriations—					
General Services (see pages 55-57) ..	277,976	723,888	759,021	691,024	1,338,000
Developmental Services (see page 56) ..	20,199	26,624	32,382	44,376	55,000
Audit	1,400	1,400	1,400	1,400	2,000
Interest on Loans (see page 67) ..	47,555	46,953	46,391	45,490	45,000
Sinking Fund (see page 68) ..	19,760	20,748	21,785	22,874	24,000
Loans redemption and conversion expenses .. .. .	..	..	231	..	..
Total Ordinary Votes and Appropriations ..	365,890	819,613	861,180	1,105,154	1,464,000
Capital Works and Services—					
Paid from Revenue (see page 64) ..	70,189	496,872	364,884	632,888	975,000
Total NORTHERN TERRITORY ..	436,179	1,316,485	1,226,044	1,738,042	2,439,000
AUSTRALIAN CAPITAL TERRITORY.					
Ordinary Votes and Appropriations—					
General Services (see pages 57-58) ..	421,105	509,351	580,849	725,212	892,700
Education	70,720	84,931	99,138	127,393	138,300
Health	40,869	38,767	48,397	61,202	79,000
Audit	1,900	1,900	1,900	1,900	2,500
Australian Capital Territory Police ..	13,279	20,439	24,728	34,274	38,000
Courts and Titles Office	4,693	6,712	8,150	7,581	9,000
Interest (see page 67)	217,925	216,482	215,204	212,451	210,500
Sinking Fund (see page 68)	60,698	63,693	66,817	70,118	73,200
Total Ordinary Votes and Appropriations ..	831,289	941,275	1,045,181	1,240,131	1,411,000
Capital Works and Services—					
Paid from Revenue (see page 65) ..	367,468	729,148	1,082,704	1,832,823	2,023,000
Paid from Loan Fund (see page 122) ..	Cr. 8,364	Cr. 12,376	Cr. 8,644	Cr. 8,165	..
Total AUSTRALIAN CAPITAL TERRITORY ..	1,180,393	1,658,047	2,119,241	3,066,855	3,434,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—*continued.*

	1945-46.	1946-47.	1947-48.	1948-49.	Estimate, 1949-50.
	£	£	£	£	£
TERRITORIES OF THE COMMONWEALTH—<i>continued.</i>					
PAPUA—NEW GUINEA.					
Ordinary Votes and Appropriations—					
General Services (see page 58)	137	1,518,538	2,270,785	3,411,676	3,634,000
Bounties	199	927	927	305	..
Interest (see page 67)	5,079	5,067	4,745	4,701	4,650
Sinking Fund (see page 68)	1,438	1,510	1,586	1,655	1,780
Loans redemption and conversion expenses .. .. .	..	1,023	..	4	..
Total Ordinary Votes and Appropriations ..	6,654	1,526,342	2,278,043	3,418,351	3,640,430
Capital Works and Services—					
Paid from Revenue (see page 65) ..	..	..	..	161,821	31,000
Total PAPUA—NEW GUINEA ..	6,654	1,526,342	2,278,043	3,580,272	3,671,430
NORFOLK ISLAND.					
Ordinary Votes and Appropriations—					
General Services (see page 58)	4,000	4,000	4,000	4,460	4,500
Interest (see page 67)	56	56	56	55	50
Sinking Fund (see page 68)	18	19	20	21	20
Loans redemption and conversion expenses ..	..	..	..	4	..
Total NORFOLK ISLAND ..	4,074	4,075	4,076	4,540	4,570
Total TERRITORIES OF THE COMMONWEALTH ..	1,627,300	4,504,949	5,627,404	8,389,709	9,549,000
PAYMENTS TO OR FOR THE STATES.					
From Revenue—Ordinary Payments (see page 59)	49,614,350	60,381,193	66,659,915	78,604,396	101,176,000
From Loan Fund—Housing	6,795,000	11,015,000	13,305,000	14,492,900	13,100,000
Total ..	56,409,350	71,396,193	79,964,915	93,096,396	114,276,000
PRIMARY PRODUCTION—SELF-BALANCING ITEMS.					
Primary Production—Self-Balancing Items (see page 59)	1,779,238	18,819,507	8,913,981	619,329,071	12,000,000

(c) Includes special payments to Tasmania of £27,950 in 1945-46; £48,969 in 1946-47; £43,670 in 1947-48, and £7,875 in 1948-49.

II. CONSOLIDATED REVENUE FUND.
TABLE No. 16.—TOTAL COST OF EACH DEPARTMENT—continued.
SYNOPSIS OF FOREGOING STATEMENT.

	1915-16.	1916-17.	1917-18.	1918-19.	Estimate, 1919-20.
	£	£	£	£	£
SERVICES OTHER THAN BUSINESS UNDERTAKINGS AND TERRITORIES OF THE COMMONWEALTH.					
From Revenue—					
Ordinary Services ..	60,011,492	68,214,849	124,418,840	151,626,611	165,487,000
Defence Services ..	225,651,219	124,353,772	74,168,699	61,928,724	60,634,910
War and Reparation (1914-18) Services (a) ..	18,891,883	19,259,237	19,674,353	21,646,855	21,612,000
War and Reparation (1939-45) Services ..	1,902,360	73,102,118	108,432,174	134,563,017	75,540,000
From Loan Fund—					
Defence Services ..	97,173,824	6,656,291	13,913,281	22,126,639	35,465,000
War and Reparation (1939-45) Services ..	55,773,819	37,693,997	Cr. 164,943	Cr. 3,624	35,000,000
Capital Works and Services From Trust Fund—					
Capital Works and Services ..	36,148	7,488	2,309	26	..
Total Services, other than Business Undertakings, Territories, &c. ..	459,440,745	349,487,742	340,444,713	391,788,248	393,939,000
BUSINESS UNDERTAKINGS.					
From Revenue—					
Ordinary Services ..	26,964,260	28,676,873	34,259,755	43,513,438	47,670,000
Capital Works and Services From Loan Fund—	4,329,935	7,276,162	8,407,646	12,742,807	14,666,000
Capital Works and Services ..	Cr. 7,253	Cr. 1,728	Cr. 5,888	Cr. 2,049	..
Total Business Undertakings	31,286,942	35,950,297	42,661,533	58,254,198	62,336,000
TERRITORIES OF THE COMMONWEALTH.					
From Revenue—					
Ordinary Services ..	1,209,007	3,291,205	4,188,480	5,768,176	6,620,000
Capital Works and Services From Loan Fund—	427,637	1,226,020	1,447,668	2,627,638	3,029,000
Capital Works and Services ..	Cr. 8,364	Cr. 12,370	Cr. 8,644	Cr. 6,105	..
Total Territories of the Commonwealth ..	1,627,300	4,504,949	5,627,404	8,398,709	9,549,000
PAYMENTS TO OR FOR THE STATES.					
From Revenue ..	49,614,350	60,381,193	66,659,915	78,604,396	101,176,000
From Loan Fund ..	6,795,000	11,015,000	13,305,000	14,492,000	13,100,000
	56,409,350	71,396,193	79,964,915	93,096,396	114,276,000
PRIMARY PRODUCTION—SELF-BALANCING ITEMS ..	1,779,238	18,819,507	8,913,981	19,329,071	12,000,000
Total Commonwealth Expenditure omitting Redemptions—					
From Revenue ..	390,780,401	431,256,307	464,464,692	554,377,372	544,000,000
From Loan Fund ..	159,797,026	48,894,893	13,125,545	14,480,222	48,100,000
From Trust Fund ..	36,148	7,488	2,309	26	..
	550,543,575	480,158,688	477,612,546	568,857,620	592,100,000
REDEMPTIONS FROM LOAN FUND ..	18,714,640	10,468,216	17,759,071	37,038,314	..

(a) Excluding Capital Works and Services.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 17.—TOTAL WAR AND REPARATION (1914-18) EXPENDITURE.
(DETAILS OF EXPENDITURE FROM REVENUE FOR 1947-48 AND 1948-49 ARE SHOWN ON PAGE 53).

1914-15 to 1946-47	From Consolidated Revenue Fund.				From War Loan Fund.		Total Repatriation (Shilling Fund).		Total Repatriation (Sinking Fund).		Interest on Floating Loans (£)
	War Expenses and Public Services.	Nav.	Army.	Millions.	Millions.	Other Services.	From War Loan Fund.	From War Loan Fund.	Total.		
	£	£	£	£	£	£	£	£	£	£	£
1914-15 to 1920-21	39,603,915	3,416,377	1,693,584	20,612	38,140,386	293,003,560	209,789,920	286,506,830	324,446,698	65,063,944	65,063,944
1921-22	9,652,028	294,447	355,037	1,012	10,303,512	189,073	Cr. 3,924	1,763,634	11,851,254	19,674,526	19,674,526
1922-23	9,201,414	12,539	84,038	203	9,288,560	Cr. 1,864	Cr. 176,658	691,247	8,952,477	19,739,728	19,739,728
1923-24	8,063,631	3,441	69,537	38	8,231,655	18,061	Cr. 55,031	Cr. 32,051	8,189,605	18,639,881	18,639,881
1924-25	8,148,652	57	141,964	..	8,414,001	107,618	Cr. 55,481	Cr. 7,613	8,466,104	18,693,800	18,693,800
1925-26	8,331,175	578	107,821	..	8,768,537	71,867	Cr. 46,993	Cr. 23,938	8,937,959	18,636,806	18,636,806
1926-27	6,673,293	1,651	112,587	..	7,026,749	Cr. 20,608	Cr. 1,060	Cr. 12,912	9,015,777	18,203,787	18,203,787
1927-28	5,820,331	..	104,924	..	6,052,749	..	Cr. 1,834	Cr. 2,448	6,155,773	17,936,929	17,936,929
1928-29	9,415,658	618	106,004	..	10,468,748	..	Cr. 757	Cr. 2,296	10,685,502	17,824,933	17,824,933
1929-30	10,329,117	637	108,004	..	11,046,762	..	..	..	11,224,758	17,804,378	17,804,378
1930-31	8,757,234	480	7,044	..	8,764,848	..	..	..	8,764,848	10,109,395	10,109,395
1931-32	7,918,620	447	9,650	..	7,928,617	..	..	..	7,928,617	10,109,395	10,109,395
1932-33	8,181,929	471	5,952	..	8,187,922	..	..	..	8,187,922	9,892,586	9,892,586
1933-34	8,416,000	471	16,401	..	8,433,372	..	..	..	8,433,372	9,667,563	9,667,563
1934-35	8,416,000	476	8,768	..	8,696,427	..	..	..	8,696,427	9,850,972	9,850,972
1935-36	6,651,193	476	1,968	..	6,653,161	..	..	..	6,653,161	9,652,600	9,652,600
1936-37	6,082,224	471	1,705	..	6,083,929	..	..	..	6,083,929	9,489,838	9,489,838
1937-38	6,635,615	519	14,465	..	6,650,080	..	..	..	6,650,080	9,555,622	9,555,622
1938-39	9,326,990	518	16,089	..	9,343,077	..	..	..	9,343,077	9,489,985	9,489,985
1939-40	9,326,990	519	16,089	..	9,343,077	..	..	..	9,343,077	9,489,985	9,489,985
1940-41	9,133,684	469	7,910	..	9,141,653	..	..	..	9,141,653	9,460,577	9,460,577
1941-42	9,039,845	481	4,089	..	9,043,925	..	..	..	9,043,925	9,673,817	9,673,817
1942-43	9,440,298	482	4,717	..	9,445,015	..	..	..	9,445,015	9,276,942	9,276,942
1943-44	10,399,459	..	..	..	10,399,459	..	..	..	10,399,459	10,389,459	10,389,459
1944-45	10,275,989	..	..	..	10,275,989	..	..	..	10,275,989	10,275,989	10,275,989
1945-46	10,330,065	..	..	..	10,330,065	..	..	..	10,330,065	10,330,065	10,330,065
1946-47	10,330,102	..	..	..	10,330,102	..	..	..	10,330,102	10,330,102	10,330,102
1947-48	10,742,722	..	..	..	10,742,722	..	..	..	10,742,722	10,742,722	10,742,722
1948-49	12,772,240	..	..	..	12,772,240	..	..	..	12,772,240	12,772,240	12,772,240
War Gratuity	462,295	..	..	..	462,295	..	..	..	27,062,741	6,277,515,936	6,277,515,936
	294,496,911	3,680,719	2,876,314	27,960	301,829,904	24,292,098	202,257,153	89,490,836	925,592,675	694,922,579	494,638,207
Discounts and expenses of flotation of loans, including redemption and conversion loans (from War Loan Fund)											6,939,094
Indebtedness to Government of the United Kingdom for payments made, services rendered and goods supplied during the War of 1914-18											6,432,898
Total Expenditure, excluding Interest and Sinking Fund											674,919,771

(a) Interest £32,607,720—Sinking Fund £7,620,477. The latter amount has been applied to the redemption of war debt.

(b) The balance of the Indebtedness amounting to £69,420,000 for each year is included in the expenditure from War Loan Fund.

(c) In addition, War Gratuity Bonds amounting to £11,780 had not been redeemed at 28th Feb., 1949.

II. CONSOLIDATED REVENUE FUND.

TABLE NO. 19.—EXPENDITURE ON CAPITAL WORKS AND SERVICES, FROM REVENUE, TRUST AND LOAN FUNDS—continued.

	1913-14		1914-15		1915-16		1916-17		1917-18		1918-19		Total Expenditure on Capital Works and Services	
	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Department of Health—														
Quarantine stations, isolation hospitals, buildings, works, sites, alterations and additions, launches, vessels, &c.	673,871	7,921	5,336	10,809	16,082	713,629	80,148	91,534	33,000	57,000	400,000	490,000	300,000	1,762,958
Serum and Health Laboratories	80,148	..	..	..	..	80,148	..	..	..	..	..	..	..	..
Cadavers—Institute of Anatomy	91,534	..	..	..	..	91,534	..	..	..	..	..	..	..	..
Provision for 1913-14—Reimbursement of expenditure to State Governments	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total, Department of Health	845,553	7,921	5,336	10,809	16,082	885,711	80,148	91,534	33,000	57,000	400,000	490,000	300,000	1,762,958
Repatriation Department—														
Buildings, works, sites, fittings and furniture	729,513	209,761	244,842	310,582	266,309	1,762,998	..	..	..	..	..	..	..	..
Department of Commerce and Agriculture—														
Rice and jute products—Imports (a)	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Trade Commissioner, Singapore—Residence	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Trade Commissioner, New Zealand—Residence	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Trade Commissioner, Hong Kong—Residence	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Expenditure under the <i>Winding Industry Act 1916</i>	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Buildings, works, sites, fittings and furniture	89,351	343	44,654	96,084	45,148	275,480	..	..	..	..	..	..	..	..
Total, Department of Commerce and Agriculture	89,351	343	44,654	96,084	45,148	275,480	316,309	316,309	316,309	316,309	316,309	316,309	316,309	316,309
Department of Social Services—														
Buildings, works, sites, fittings and furniture	12,245	3,180	16,804	34,408	70,455	137,092	137,092	137,092	137,092	137,092	137,092	137,092	137,092	137,092
Department of Shipping and Fuel—														
Commonwealth Handling Equipment Pool—Plant	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Expenditure under the <i>Coal Industry Act 1916</i>	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Ship and Proprietary Limited—Acquisition of shares	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Glenn Duffin project	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Lighthouse vessels	397,793	12,780	12,780	13,048	7,615	565,592	..	..	..	..	..	..	..	..
319,518	3,891	19,920	13,048	13,048	7,615	565,592	..	..	..	..	..	..	..
Marine Branch—Buildings, works, sites, fittings and furniture	1,008	788	1,720	3,015	11,519	18,650	18,650	18,650	18,650	18,650	18,650	18,650	18,650	18,650
Buildings, works, sites, fittings and furniture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total, Department of Shipping and Fuel	1,008	788	1,720	3,015	11,519	18,650	18,650	18,650	18,650	18,650	18,650	18,650	18,650	18,650
Total, Department of External Territories	717,108	918,319	34,020	47,371	1,916,776	2,921,185	3,636,273	3,636,273	3,636,273	3,636,273	3,636,273	3,636,273	3,636,273	3,636,273

Department of External Territories—														
Buildings, works, fittings and furniture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Government of Christmas Island and Phoenix Islands—Government from Christmas Island Phoenix Islands Company Limited of assets and leasehold property of Christmas Island	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total, Department of External Territories	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Department of Immigration—														
Conversion of ships for transport of migrants	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Houses, reception, training and holding centres for refugees, soldiers of migrants—Buildings, works, sites, fittings, and furniture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Buildings, works, fittings and furniture	1,650,834	3,491	3,491	17,498	293,329	1,936,153	1,936,153	1,936,153	1,936,153	1,936,153	1,936,153	1,936,153	1,936,153	1,936,153
Total, Department of Immigration	1,650,834	3,491	3,491	17,498	293,329	1,936,153	1,936,153	1,936,153	1,936,153	1,936,153	1,936,153	1,936,153	1,936,153	1,936,153
Department of Labour and National Service—														
Buildings, works, fittings and furniture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Department of Transport—														
Standardization of railway gauges	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Buildings, works, fittings and furniture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Total, Department of Transport	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Department of Information—														
Buildings, works, fittings and furniture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Department of Post-War Reconstruction—														
Buildings, works, fittings and furniture	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Commonwealth Scientific and Industrial Research Organization—														
Buildings, works, sites, fittings and furniture	119,937	1,021	1,021	106,475	81,228	301,661	301,661	301,661	301,661	301,661	301,661	301,661	301,661	301,661
Vessels for development of fisheries industry	21,569	..	..	..	..	21,569	..	..	..	..	..	..	..	..
Total, Commonwealth Scientific and Industrial Research Organization	141,506	1,021	1,021	106,475	81,228	323,230	323,230	323,230	323,230	323,230	323,230	323,230	323,230	323,230
Department of Defence—														
Plant and equipment	..	..	..	..	..	..	..	..	..	..	..	..	..	..
Buildings, works and sites	965,404	1,483	4,600	7,455	4,157	287,089	287,089	287,089	287,089	287,089	287,089	287,089	287,089	287,089
Total, Department of Defence	965,404	1,483	4,600	7,455	4,157	287,089	287,089	287,089	287,089	287,089	287,089	287,089	287,089	287,089

II. CONSOLIDATED REVENUE FUND.

TABLE No. 19.—EXPENDITURE ON CAPITAL WORKS AND SERVICES, FROM REVENUE, TRUST AND LOAN FUNDS—continued.

	1901-2 1916-18.	1916-17.	1917-18.	1918-19.	Total, Untransformed Proprietor.	Total, Transformed Proprietor.	Total, 1916-19.
Department of the Navy—					£	£	£
Naval bases, works and establishments, buildings, work-shops, machinery, plant, stores, &c.	14,235,966	2,759,656	322,318	767,959	18,634,452	..	880,000
fleet construction	18,726,601	..	..	..	18,726,601	..	1,890,000
Graving Dock—Construction (towards cost)	8,894,557	742,129	362,371	104,090	10,383,291	..	1,175,000
Aircraft and aero engines	..	..	..	..	..	..	1,285,000
Total, Department of the Navy	41,847,127	3,109,970	684,589	872,019	47,944,374	48,264,191	4,240,000
Department of the Army—					£	£	£
Warlike stores and munitions	6,923,019	646,672	190,769	249,012	6,923,019	..	1,919,000
Buildings, works, sites, &c.	56,396,208	2,349,618	..	..	58,832,259	..	380,000
Total, Department of the Army	63,322,227	2,349,618	190,769	249,012	65,760,318	68,169,142	2,299,000
Department of Air—					£	£	£
Buildings, hangars, aircraft, plant, &c.	47,491,971	1,011,432	163,882	322,947	49,109,596	49,109,596	4,546,000
Department of Supply and Development—					£	£	£
Manufacture of munitions and aircraft—Machinery, plant, &c.	34,244,608	1,127,772	882,855	492,340	37,731,755	..	1,029,000
Armament stores, plant, materials, and experimental work	12,313,172	95,116	..	..	12,408,288	..	..
Stores of raw materials	4,572,228	..	..	..	4,572,228	..	..
Ships—Plant, equipment and buildings	1,424,728	10,093	6,599	53,795	1,495,215	..	..
Ships—Construction	7,493,472	3,838,644	1,904,339	1,247,920	13,684,389	..	150,000
Small wooden ships—Construction	7,849	..	..	..	7,849	..	1,646,000
Locomotives and rolling-stock—Construction	2,179,696	152,602	..	..	2,332,314	..	..
Defence research and development—Buildings and works	..	516	1,000,656	3,402,360	4,462,996	..	..
Bureau of Mineral Resources—Plant and equipment	39,989,168	311,281	377,104	243,698	40,641,994	..	3,298,000
Buildings, works, sites, fittings and furniture	5,000	11,760	30,500	316,722	200,160	..	280,000
Munition Production Commission—Advances	..	..	..	126,000	126,000	..	286,000
Beaufort House—Machinery and plant	..	..	..	..	34,800	..	..
Beaufort House—Machinery and plant	..	..	..	14,000	14,000	..	..
Ships' marine diesel engines—Plant, tooling and other establishment costs	..	..	..	..	169,394	..	..
Transport and Storage Services—Motor vehicles, equipment for garages and stores	..	..	..	20,937	20,937	..	100,000
Total, Department of Supply and Development	97,293,494	4,547,158	4,025,617	4,759,172	113,890,194	113,890,194	7,568,000
Department of Home Security—					£	£	£
Buildings, works, sites, &c.	5,670	28	..	..	5,698	5,698	..

Other Departments—

Buildings, works, sites, &c.	842,752	68,913	11,454	2,592	925,711	925,711	..
Commonwealth Railways—					£	£	£
Trans-Australian Railway	9,192,808	69,093	96,774	172,565	9,715,996	..	400,000
North Australia Railway	1,665,950	4,251	14,633	3,091	1,689,925	..	6,000
Central Australia Railway	2,675,384	25,098	25,253	37,201	2,870,241	..	41,000
Australian Capital Territory Railway	44,295	209	..	1,622	46,099	..	1,000
Port Augusta-Fort Macdonald	616,698	15	..	..	616,701	..	..
Discretionary expenditure	200,000	..	..	..	200,000	..	..
Total, Commonwealth Railways	14,399,038	87,109	135,680	208,238	15,144,181	15,144,181	450,000
Gratton-South Brisbane Railway—Commonwealth cost	2,446,972	..	..	Cr. 2,291	2,444,681	..	..
Total, Railways	16,846,055	87,109	135,580	206,237	17,588,802	17,588,802	450,000
Postmaster-General's Department—					£	£	£
Buildings, works, sites, fittings and furniture	9,027,656	487,354	514,817	864,465	12,935,990	..	2,000,000
Telegraphs, telegraph, trunk line and other services	68,301,637	3,738,219	6,455,067	7,354,146	90,869,241	..	11,665,000
Subscription to capital of Amalgamated Wireless Limited	500,000	..	..	..	500,000	..	..
Amalgamated Wireless (Australia) Ltd.—Purchase of shareholding of Cable and Wireless	..	..	..	..	155,659	..	..
Ovensess Telecommunications Commission—Advances	..	..	1,255,600	..	1,425,000	..	226,000
Total, Postmaster-General's Department	5,605,240	4,235,573	7,982,684	8,218,601	11,335,321	11,335,321	13,881,000
Broadcasting Services—					£	£	£
Engineering services	..	..	..	..	..	..	245,000
Buildings, works, sites, fittings and furniture	..	..	..	..	..	..	90,000
Total, Broadcasting Services	..	..	..	..	..	..	335,000
Territories of the Commonwealth—					£	£	£
Northern Territory—bridges, roads, horse, &c.	2,614,639	70,189	171,015	359,147	3,646,233	..	845,000
Darwin Lands Acquisition	..	346,104	385,703	7,768	552,933	..	180,000
Australian Capital—Buildings, works, roads, &c.	12,039,091	316,104	1,076,629	1,843,569	16,036,543	..	3,023,000
Papua—New Guinea, including loans for Public Works, &c.	176,116	..	..	..	340,039	..	31,000
Norfolk Island	2,206	..	..	..	2,206	..	..
Total, Territories of the Commonwealth	14,734,048	419,293	1,356,769	1,463,184	20,628,336	20,628,336	3,023,000
TOTAL CAPITAL WORKS AND SERVICES	10,924,322	414,811,073	16,133,636	30,424,920	628,850,256	539,774,678	68,885,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—continued.

(All expenditure is from Consolidated Revenue Fund.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1946-47.							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,150	1,096,235	703,810	473,432	266,859	7,684,912
Contribution towards Sinking Fund on State Debts	648,184	321,345	224,412	108,663	188,538	54,778	1,630,120
	3,565,595	2,448,495	1,320,647	812,473	661,970	321,637	9,321,032
Grants for Federal Aid Roads and Works ..	1,350,286	849,928	917,810	533,387	922,010	240,205	4,805,290
Special Grants				3,101,305	2,785,550	993,993	6,880,920
Grants—Tax Reimbursement				3,435,254	3,350,565	1,214,998	39,463,848
Contribution towards Interest on Loans for Drought Relief	6,279	3,439	55	330			10,103
Contribution—Port Augusta—Port Pirie Railway Agreement							20,000
Morgan—Whyalla Waterworks							25,754
National Welfare Fund— Hospital Benefits—Public Hospitals	1,317,030	845,882	694,403	251,257	234,694	144,166	3,387,328
	22,307,138	12,000,425	9,387,640	8,269,736	7,855,594	2,614,762	63,814,185
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Assistance to Wheat Industry	334,096	550,314	47,108	417,690	338,349	1,057	1,693,414
Special payment during operation of Flour Tax ..						48,900	48,900
Wheat acreage restriction					2,610		2,610
Wheat Industry—Other assistance		930					930
Apple and Pear Industry—Assistance				125,238			125,238
Dairy Industry—Subsidy	1,069,987	2,353,084	1,111,112	822,149	238,453	986,225	811,458
Tobacco Industry			11				11
Herd testing—Contribution	2,957	6,538	316	601	365		10,827
Pedigree Stock—Assistance to importers	1,750	1,800		100	100	173	4,353
Stock Feeders—Assistance	254,279	222,024	145,187	249,174	82,249	47,100	1,000,029
Jute Products for Primary Industries	167,696	355,992	14,375	294,678	161,100		991,771
Bounties— Tractor	22,955						22,955
Wire Netting					633		633
Rare Cotton			5,732				5,732
Cattle Tick Control	63,325						63,325
Superphosphate Subsidy	308,105	620,627	18,679	635,347	895,692	145,748	2,987,398
Nitrogenous Fertilizers	32,697	31,730	89,692	11,189	11,100	9,332	188,649
Drought Relief	315,092	150,000		69,847			197,597
Drought Relief—Dairy Industry	143,800	22,803	24,099	4,322	333		531,939
Tasmanian Primary Producers—Assistance						75,000	75,000
Flood and Frost Relief		16,900	650	20,000			36,650
	2,768,500	4,636,602	1,468,061	2,921,357	1,829,745	1,142,294	13,850,368
OTHER PAYMENTS.							
National Health Campaign	3,396	3,132	3,698	3,500	3,335	2,872	19,710
National Fitness Campaign	11,854	11,394	10,153	10,153	9,833	8,832	62,850
Medical Research	10,622	20,070	1,659	3,798	534	150	37,669
Grants for other Research	10,250	17,000	8,880	12,910	6,550	5,910	67,000
	42,942	52,136	23,937	30,097	20,302	17,785	186,279
Total Payments 1946-47— From Revenue	25,207,689	17,601,363	10,879,538	10,321,780	9,805,641	4,974,811	77,859,832

(a) Includes £3,464,732 recovered from the United Kingdom Government.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—continued.

(All expenditure is from Consolidated Revenue Fund.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1947-48.							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,150	1,096,235	703,810	473,432	266,859	7,684,912
Contribution towards Sinking Fund on State Debts	693,026	335,510	234,500	212,383	197,132	59,242	1,731,853
	3,610,437	2,462,660	1,330,735	916,199	670,564	326,101	9,216,765
Grants for Commonwealth Aid Roads and Works ..	1,779,024	1,097,696	1,211,250	693,945	1,211,250	315,430	6,308,596
Grants—Tax Reimbursement				2,315,000	2,977,600	747,000	6,039,600
Contribution towards Interest on Loans for Drought Relief	18,020,325	9,991,621	7,397,240	3,883,695	3,792,877	1,370,295	44,658,023
Contribution—Port Augusta—Port Pirie Railway Agreement	3,470	1,827	44		330		5,701
Morgan—Whyalla Waterworks					20,000		20,000
National Welfare Fund— Hospital Benefits—Public Hospitals	1,330,000	828,500	611,000	242,000	255,000	143,000	3,409,600
	25,424,088	14,272,343	10,610,329	8,099,594	8,907,621	2,901,700	70,115,160
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Assistance to Wheat Industry	305,414	291,200	38,842	180,474	155,288	43,379	941,657
Special payment during operation of Flour Tax ..						97	43,670
Wheat acreage restriction							2,610
Wheat Industry—Other assistance		930					930
Apple and Pear Industry—Assistance				125,238			125,238
Dairy Industry—Subsidy	2,531,646	3,384,270	1,533,734	787,879	481,569	247,003	68,897,091
Tobacco Industry							11
Herd testing—Contribution	4,272	9,822	304	1,816	1,016		2,187
Pedigree Stock—Assistance to importers	600	1,500		107			5,458
Stock Feeders—Assistance	31,648	59,101	1,458	60,298	24,406		163,911
Jute Products for Primary Industries							8,807
Bounties— Tractor	19,978						19,978
Wire Netting					15,426		15,426
Rare Cotton		408					408
Cattle Tick Control	63,325						63,325
Superphosphate Subsidy	496,865	1,194,441	44,435	629,683	1,040,860	144,789	3,491,682
Nitrogenous Fertilizers	24,640	23,343	69,654	7,781	7,781	6,484	129,683
Drought Relief	494,956	50,000		Cr.	36		544,923
Drought Relief—Dairy Industry	11,110						11,110
	3,014,769	4,881,205	1,692,810	1,671,322	1,712,544	444,408	14,317,147
OTHER PAYMENTS.							
National Health Campaign	3,371	3,367	2,900	2,997	3,082	2,900	18,617
National Fitness Campaign	11,334	11,934	11,133	10,383	9,833	8,833	63,050
Medical Research	6,829	27,998	1,416	4,363	225	282	41,102
Grants for other Research	20,750	20,100	12,050	13,220	8,610	7,270	82,000
	42,784	63,289	27,438	30,963	21,750	19,285	205,569
Total Payments 1947-48— From Revenue	29,381,529	16,216,837	12,230,646	9,801,879	10,641,315	3,365,579	84,637,985

(a) Includes £1,949,115 recovered from the United Kingdom Government.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—continued.

(All expenditure is from Consolidated Revenue Fund.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1948-49.							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,159	1,006,235	703,816	473,432	266,859	7,684,912
Contribution towards Sinking Fund on State Debts	746,251	301,430	247,340	227,244	204,685	64,933	1,851,893
	3,663,662	2,428,589	1,253,575	931,060	678,117	331,792	9,436,795
Grants for Commonwealth Aid Roads and Works ..	2,161,882	1,327,757	1,465,111	839,387	1,465,111	331,540	7,030,788
Special Grants .. .. .	.. .. .	.. .. .	.. .. .	2,830,000	3,600,000	1,000,000	7,450,000
Grants—Tax Reimbursement	21,878,947	12,097,320	8,812,744	4,822,447	4,481,634	1,004,750	39,487,702
Price Control Reimbursement—							
Grants to States	281,000	145,000	93,037	66,984	44,388	28,000	697,409
Contribution towards Interest on Loans for Drought Relief	920	305	Cr. 12	.. .. .	300	.. .. .	1,612
Contribution—Port Augusta—Port Pirie Railway Agreement .. .. .	.. .. .	.. .. .	.. .. .	20,000	.. .. .	.. .. .	20,000
Morgan—Whyalla Waterworks .. .. .	.. .. .	.. .. .	.. .. .	27,659	.. .. .	.. .. .	27,659
National Welfare Fund—							
Hospital Benefits—Public Hospitals	1,780,000	1,066,000	812,000	326,000	350,500	101,000	4,625,500
	29,693,411	17,054,061	12,628,455	6,682,917	10,820,100	3,607,682	82,176,635
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS.							
Dairy Industry—							
Subsidy	1,829,002	1,338,411	825,280	384,938	275,283	149,137	4,802,051
Efficiency Grant	54,974	54,973	10,002	6,002	10,903	7,302	141,556
Assistance to Wheat Industry—Special payment ..	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	7,876	7,876
Herd Testing—Contribution	5,231	6,659	743	1,373	1,088	1,108	20,000
Pedigree Stock—Assistance to Importers	1,300	354	500	.. .. .	.. .. .	.. .. .	1,854
Stock Feeders—Assistance	6,355	2,572	2,000	.. .. .	.. .. .	4,871	20,991
Bounties—							
Tractor	35,389	1,757	.. .. .	.. .. .	.. .. .	.. .. .	37,146
Wine Export .. .. .	.. .. .	502	.. .. .	1,118	.. .. .	.. .. .	1,618
Cattle Tick Control	63,325	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	63,325
Superphosphate Subsidy	404,772	1,172,154	75,855	624,025	1,003,499	62,760	3,373,105
Nitrogenous Fertilizers	30,306	29,486	70,173	10,238	10,338	7,372	163,813
Drought relief	43	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	43
Tobacco Industry—Assistance	628	490	3,913	.. .. .	.. .. .	790	5,821
Flood Relief	8,400	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	8,400
	2,432,405	2,600,638	995,415	1,028,543	1,802,254	270,923	8,638,508
OTHER PAYMENTS.							
National Health Campaign	2,000	2,964	2,900	2,900	2,000	2,017	17,461
National Fitness Campaign	12,540	11,834	11,005	10,584	10,827	8,833	69,523
Medical Research	14,610	31,748	971	5,788	307	306	53,984
Grants for other Research	20,600	10,630	12,300	13,120	6,620	7,380	82,000
	50,460	66,226	28,076	32,392	23,114	19,430	210,688
Total Payments 1948-49—							
From Revenue	32,176,266	19,730,845	13,551,948	10,743,852	11,845,477	3,886,835	92,035,221

(a) Includes £150,000 recovered from the United Kingdom Government.

II. CONSOLIDATED REVENUE FUND.

TABLE No. 20.—FINANCIAL ASSISTANCE TO THE STATES—continued.

(All expenditure is from Consolidated Revenue Fund.)

	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
	£	£	£	£	£	£	£
1949-50 (Estimated).							
DIRECT PAYMENTS.							
Under Financial Agreement—							
Contribution towards Interest on State Debts ..	2,917,411	2,127,159	1,006,235	703,816	473,432	266,859	7,684,912
Contribution towards Sinking Fund on State Debts	700,088	304,000	200,000	240,000	211,000	73,000	1,690,988
	3,707,499	2,621,159	1,306,235	940,816	684,432	339,859	9,565,900
Grants for Commonwealth Aid Roads and Works ..	2,638,000	1,560,000	1,738,000	999,000	1,728,000	450,000	9,000,000
Special Grants (b) .. .. .	.. .. .	.. .. .	.. .. .	4,174,000	5,618,000	1,202,000	11,024,000
Grants—Tax Reimbursement	25,367,000	14,286,000	10,220,000	5,363,000	5,161,000	1,970,000	62,357,000
Price Control Reimbursement—							
Grants to States	295,000	210,000	116,000	72,000	67,000	40,000	809,000
Coal Strike—Emergency Grant	3,259,000	1,331,000	1,309,000	687,000	682,000	263,000	8,000,000
Western Australian Waterworks .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	400,000	.. .. .	400,000
Contribution—Port Augusta—Port Pirie Railway Agreement .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	20,000
Morgan—Whyalla Waterworks .. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	30,000
National Welfare Fund—							
Hospital Benefits—Public Hospitals	1,768,000	1,030,000	830,000	343,500	369,000	190,000	4,519,000
	30,916,499	21,444,159	15,565,235	12,628,816	14,680,432	4,509,859	103,745,000
ASSISTANCE FOR RELIEF OF PRIMARY PRODUCERS (a)							
Dairy Industry—							
Subsidy	2,124,000	1,654,000	958,000	447,000	319,000	173,000	5,675,000
Efficiency Grant	67,603	67,600	98,000	19,106	18,100	9,000	250,000
Herd Testing—Contribution	4,300	9,300	1,700	1,000	1,600	1,800	25,000
Pedigree Stock—Assistance to Importers	1,300	600	700	.. .. .	.. .. .	.. .. .	2,500
Bounties—							
Tractor	30,000	50,000	.. .. .	.. .. .	30,000	.. .. .	110,000
Wine Export	100	200	.. .. .	.. .. .	700	.. .. .	1,000
Cattle Tick Control	60,000	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	60,000
Superphosphate Subsidy	430,000	1,250,000	50,000	670,000	1,070,000	160,000	3,600,000
Nitrogenous Fertilizers	93,000	80,000	232,000	31,000	31,000	25,000	500,000
Drought Relief—Dairy Industry .. .. .	.. .. .	.. .. .	1,000	.. .. .	.. .. .	.. .. .	1,000
Tobacco Industry—Assistance	1,500	2,250	3,750	.. .. .	.. .. .	.. .. .	10,000
Flood Relief	40,900	.. .. .	.. .. .	.. .. .	.. .. .	.. .. .	40,900
	2,852,100	3,023,850	1,315,750	1,168,800	1,472,200	306,800	10,109,500
OTHER PAYMENTS (a)							
National Health Campaign	4,500	4,400	4,000	4,000	4,100	4,000	25,000
National Fitness Campaign	15,400	15,600	12,700	11,800	11,100	10,800	72,600
Medical Research	17,000	35,600	1,000	5,000	500	500	60,000
Grants for other Research	25,000	24,000	15,000	16,000	11,000	9,000	100,000
	59,900	79,600	32,700	37,800	26,700	23,400	257,600
Total Payments 1949-50 (Estimated)—							
From Revenue	30,828,499	24,644,000	16,943,685	13,835,416	16,170,332	4,840,159	116,172,000

(a) Allocation between States by Legislative only.

(b) Allocation tentative only pending receipt of report of Commonwealth Grants Commission.

II. CONSOLIDATED REVENUE FUND.

POSTMASTER-GENERAL'S DEPARTMENT—RECEIPTS AND EXPENDITURE.

TABLE No. 21.—RECEIPTS AND EXPENDITURE FROM 1901-2 TO 1949-50.

Note.—Penny postage was introduced into Victoria on 1st April, 1901, and was extended to the whole Commonwealth and the British Dominions on 1st May, 1911. On 28th October, 1918, a War Postage Tax of 1d. was imposed, but the revenue from this source was not credited to Post Office Revenue. On 2nd October, 1920, the War Postage Tax was discontinued and the ordinary postage increased to 2d. On 1st October, 1923, the ordinary postage was reduced to 1½d. and it was restored to 2d. on 4th August, 1930. From 10th December, 1941, a War Postage Tax of ½d. was imposed, but from 1st July, 1949, that charge became part of the rate of 2½d.

	1901-2 to 1914-15.	1915-16.	1916-17.	1917-18.	1918-19.	Total for 48 years.	(Estimate) 1949-50.
Revenue of the Department	£ 453,207,000	£ 28,465,238	£ 29,802,290	£ 31,389,054	£ 33,300,701	£ 576,100,088	£ 38,400,000
Capital Expenditure Repayment Account	6,488	..	..	..	..	6,488	..
Total Receipts	453,213,488	28,465,238	29,802,290	31,389,654	33,300,701	576,167,471	38,400,000
Expenditure (not including Capital Works and Services)	403,165,127	24,774,998	26,755,701	32,171,144	40,884,028	532,770,986	41,949,000
Receipts over Expenditure	45,028,361	3,690,240	3,046,589	..	..	43,396,475	..
Expenditure over Receipts .. .. .	..	..	..	781,490	7,877,325	..	3,549,000
Expenditure on Capital Works and Services—							
Expenditure from Revenue	38,287,785	4,235,575	7,161,098	8,259,747	12,519,646	70,463,851	13,881,000
Expenditure from Loan Fund(s)	40,541,509	Cr. 2	Cr. 14	Cr. 1,349	Cr. 1,023	40,539,121	..
Total Capital Works and Services	78,829,294	4,235,573	7,161,084	8,258,398	12,518,623	111,002,972	13,881,000

(a) Does not include £5,998,240 for properties transferred from States.

TABLE No. 22.—DETAILS OF EXPENDITURE.

	1944-45.	1945-46.	1946-47.	1947-48.	1948-49.	(Estimate) 1949-50.
Salaries and payments in the nature of salary	£ 13,101,228	£ 14,618,640	£ 16,057,891	£ 20,066,722	£ 36,253,328	£ 28,588,070
Stores and material	2,054,540	1,718,020	1,655,000	1,895,254	4,766,200	3,452,990
Dials	3,449,394	3,123,147	3,010,364	3,307,008	3,047,840	4,397,600
Other expenses	1,368,217	1,672,214	2,070,682	2,695,893	2,566,630	2,881,240
Rent and maintenance of buildings	160,056	180,840	223,210	355,978	401,220	500,000
Interest	1,295,068	1,110,916	1,078,607	984,404	924,164	875,000
Sinking Fund	1,604,702	1,684,090	1,760,210	1,857,080	1,950,652	2,048,000
Exchange	474,676	434,616	428,827	398,143	377,437	395,000
Pensions and Retiring Allowances	38,291	34,612	30,329	27,689	22,570	23,000
Government contributions under Superannuation Act	370,922	397,616	428,445	576,103	613,885	690,000
Expenditure (not including Capital Works and Services)	23,939,463	24,774,998	26,755,701	32,171,144	40,884,028	41,949,000
Capital Works and Services	3,395,387	4,235,576	7,161,098	8,259,747	12,519,646	13,881,000
Expenditure out of Consolidated Revenue Fund	27,334,850	29,010,573	33,916,799	40,430,891	53,403,674	55,830,000
Expenditure from Loan Fund	Cr. 126	Cr. 2	Cr. 14	Cr. 1,349	Cr. 1,023	..
Total Expenditure Postmaster-General's Department	27,334,724	29,010,571	33,916,785	40,429,542	53,402,649	55,830,000

II. CONSOLIDATED REVENUE FUND.

TABLE No. 23.—AMOUNTS DUE TO THE COMMONWEALTH BY OTHER ADMINISTRATIONS AND AUTHORITIES.

30TH JUNE, 1949.

	£	s.	d.	£	s.	d.
Overseas Governments—						
Munitions, stores and other war services	18,037,106	14	5			
Government of New South Wales—						
Advances under Commonwealth—States Housing Agreement	(a) 19,480,906	17	7			
Government of Victoria—						
Advances under Loan (Unemployment Relief) Acts	(a) 118,204	15	4			
Advances under Commonwealth—States Housing Agreement	(a) 17,120,322	0	3			
Government of Queensland—						
Advances under Loan (Unemployment Relief) Acts	(a) 156,591	7	3			
Advances under Commonwealth—States Housing Agreement	(a) 2,617,003	19	11			
Government of Western Australia—						
Advances for construction of wooden ships	20,000	0	0			
Advances under Commonwealth—States Housing Agreement	(a) 3,961,274	17	1			
Government of Tasmania—						
Advances under Loan (Unemployment Relief) Acts	(a) 279	15	2			
Advances under Commonwealth—States Housing Agreement	(a) 1,620,904	13	0			
Administration of Papua—						
Loan for general works	23,886	15	4			
Loan for roads	2,700	17	6			
Loans for Port Moresby reservoir	36,377	4	2			
Loan for wharves, Port Moresby and Samarai	22,274	10	10			
Administration of New Guinea—						
Advances to meet expenditure consequent upon volcanic eruption	6,436	16	3			
Australian-New Guinea Production Board—Advances	450,000	0	0			
British Phosphate Commissioners—						
Advances under Nauru Island Agreement (£1,252,126 12s. 9d. stg.)	1,569,853	15	5			
Australian Commonwealth Shipping Board—						
Debentures	488,850	0	0			
National Oil Proprietary Limited—						
Advances £3,840,397 and interest thereon £718,421 2s. 11d.	4,558,818	2	11			
Australian National Airlines Commission—Advances	4,370,000	0	0			
Overseas Telecommunications Commission—Advances	1,425,000	0	0			
Other Administrations and Authorities—						
Advances for assistance to passion fruit industry—Norfolk Island—						
Norfolk Island Producers Co-operative Company Limited	629	16	9			
Controller and Accountant-General, Post Office, London—Advance for War Pensions (£12,000 stg.)	15,045	0	0			
Commonwealth Bank, London—Advance for War Pensions (£10,000 stg.)	12,537	10	0			
Young Men's Christian Association, Melbourne and Hobart—Loan for Naval Hostels	8,800	0	0			
				37,012	6	9
				(b) 76,124,805	9	2

(a) Repayments under Loan (Unemployment Relief) Acts, and Commonwealth—States Housing Agreement are, when repaid, payable to the National Debt Sinking Fund.

(b) In addition, in 1950, an amount of 1,148,519 re-chmarks, then equivalent to £38,184, was deposited under the "Young" plan with the Bank of International Settlements.

III. TRUST FUND.

III. TRUST FUND.

TABLE No. 24.—STATEMENT OF THE RECEIPTS AND EXPENDITURE OF THE TRUST FUND DURING THE YEAR ENDED 30TH JUNE, 1949.—continued.

	Balance brought forward from 30th June, 1948.			Year ended 30th June, 1949.			Balance carried forward to 1st July, 1949.		
	£	s.	d.	£	s.	d.	£	s.	d.
Brought forward	132,242	147	1 4	238,838	738	12 3	255,127	890	9 10
Overseas Evacuees				16,477	10	9	16,477	10	9
Overseas Shipping	3,491	587	13 0	844,054	2	8	Dr.2,612,383	6	3
Overseas Trade Publicity	9,990	0	11	2,165	18	10			
Papua	80,230	19	10	5,817	19	3	4,910	3	6
Parliamentary Retiring Allowances Fund							10,101	0	0
Pensions Suspense	691,225	17	11	19,480,399	6	11	20,155,124	15	0
Post Office Stores and Transport	372,189	16	2	18,635,386	11	8	18,289,064	1	5
Public Trustee and Custodian	1,505,791	4	2	21,688	12	11	445,187	14	0
Quarantine	1,239	15	8	2,024	12	0	1,647	2	11
Railway Accident and Insurance Fund	18,261	0	9	11,614	13	8	10,667	10	10
Railway Plant and Stores Suspense	65,653	0	11	650,503	19	11	671,815	16	1
Railway Provision Stores	3,017	5	2	287,181	2	4	277,388	2	1
Repatriation Hospitals Canteens	5,634	17	4	145,349	13	10	161,267	1	3
Repatriation of Australian Soldiers—Contributions	8,553	19	7	168,220	6	5	179,792	16	4
Royal Military College—Working Expenses	8,166	10	8	31,888	13	8	24,936	13	3
Salvage	1,932,263	10	11	35,037	12	6	Dr.1,714,363	10	4
Science and Industry							36,623	14	8
Science and Industry Investigation	22,633	8	4	1,786,364	17	4	1,763,721	9	0
Science and Industry Investigations—Specific Purposes	69,789	15	3	145,310	5	8	75,520	10	5
Serum Laboratories	478,161	7	9	797,112	12	4	469,875	15	7
Specific Research Fund							75,934	12	9
Superannuation Fund	16,520,026	11	5	2,332,059	13	3	3,500,614	12	2
Suspense	72,544	17	8	678,688	19	11	580,887	11	11
Taxation—Deferred Maintenance	1,081,763	15	10	494,314	0	6	182,710	14	9
Taxation Refunds Suspense				4,079,183	13	3	4,195,223	7	0
Unclaimed Moneys	32,106	5	6	781	6	9	7,905	5	8
Uniform, Clothing, and Necessaries—Naval	626,768	15	7	254,561	19	1	Dr. 87,687	9	11
War Damage Fund	8,793,015	4	7	2,602,987	1	1	Dr.5,611,247	19	5
War Gratuity				3,197,633	5	7	38,249,056	9	0
War Memorial, Canberra	24,233	7	9	2,860	15	8			
War Pensions	1,420,429	18	9	20,268,164	12	2	18,847,734	13	5
War Service Homes	1,619,614	16	2	8,762,879	6	4	8,642,612	16	8
War Service Homes—Insurance	440,259	5	3	16,006	16	1	39,975	14	4
War Service Homes Relief				5,423	19	3	5,423	19	3
War Workers Hostels	42,830	18	8	0	4	0	Dr. 42,830	14	8
Wheat Industry Stabilization Fund	767,711	5	6	393,237	13	3	1,318	17	7
Wheat Prices Stabilization Fund	11,408,155	0	0	11,548,637	6	8	18,335,038	9	7
Williamstown Dockyard	123,980	17	11	670,135	4	4	672,078	2	8
Wine Industry Assistance	500,000	0	0						
Wireless Broadcasting	442,624	10	6	1,080,554	0	6	637,929	10	0
Women's Land Army	650	9		387	11	9	44	14	7
Wool Contributory Charge	3,609,425	15	10	1,620,872	7	7	1,028,881	12	0
Wool Industry	7,319,705	0	0	50,000	0	0	305,878	10	11
Wool Research	564,122	2	5	186,284	16	10	317,049	18	2
Works and Housing Suspense	56,934	8	10	350,411	8	6	494,330	12	10
Works Suspense	4,590	18	0	Cr. 3,276	19	5	Dr. 7,866	17	5
Total	196,477,851	12	7	830,577,828	2	1	379,289,943	8	0
							245,193,966	18	6

III. TRUST FUND.

TABLE No. 25.—AUSTRALIAN SOLDIERS' REPATRIATION ACCOUNT.

Expenditure.	1946-47.			1947-48.			1948-49.			Receipts.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Administrative expenses—Salaries and payments in the nature of salary	1,138,740			1,372,751			1,454,226			Transfer from Appropriation—		
General expenses	235,948			240,907			247,014			For repatriation of soldiers and expenses in connexion therewith	8,447,828	8,050,887
										Repayment of loans to soldiers	684,462	1,060,168
										Gifts received	15,000	34,088
										Interest on loans	20,415	37,591
Repatriation Benefits—Small business loans	1,988,608			1,634,842			1,074,250			Miscellaneous receipts	110,976	203,961
Medical treatment	1,841,636			1,645,671			1,780,928			Realization of returned property		15,382
Maintenance of departmental institutions	988,212			2,070,223			2,337,689					6,847,803
Expenses in providing employment, including tools of trade	1,240,418			687,680			301,395					8,050,887
Vocational training	1,320,341			1,237,603			713,850					1,060,168
Miscellaneous	414,015			300,149			333,018					30,170
												40,110
												567,631
												62,867
Total Expenditure	9,170,281			9,492,026			8,842,870			Total Receipts	9,170,281	9,492,026
												8,842,870

(a) Includes administrative expenses of War Veterans' Club.

TABLE No. 26.—NATIONAL WELFARE FUND.

Expenditure.	1946-47.			1947-48.			1948-49.			Receipts.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Age and Invalid Pensions	20,416,073			38,635,395			41,633,650			Balance from 30th June ..	46,913,922	49,991,273
Funeral Benefits	209,349			206,588			252,979			Transfer from Revenue ..	64,046,738	88,042,012
Widow's Pensions	3,306,288			3,004,680			4,388,468			Interest on investments ..	435,641	603,351
Maternity Allowance	3,026,499			2,824,618			2,928,849					110,037,090
Child Endowment	19,602,033			16,435,916			24,283,413					671,823
Unemployment and Sickness Benefits	1,060,123			1,217,474			1,070,350					
Community Rehabilitation							39,479					
Hospital Benefits	4,390,290			4,448,016			5,880,476					
Pharmaceutical Benefits							140,037					
Tuberculosis Benefits	100,603			27,650			160,049					
Total Expenditure	62,021,729			68,612,684			80,777,300			Total Receipts	65,102,377	88,545,963
Balance at 30th June	49,984,273			69,627,652			93,880,911					110,729,815
												180,567,307

TABLE No. 27.—REPATRIATION OF AUSTRALIAN SOLDIERS—CONTRIBUTIONS ACCOUNT.

Expenditure.	1946-47.			1947-48.			1948-49.			Receipts.		
	£	s.	d.	£	s.	d.	£	s.	d.	£	s.	d.
Education of children of deceased and of permanently and totally incapacitated soldiers	130,872			182,052			160,400			Balance from 30th June ..	5,627	4,423
Contributions to provide comforts for men in departmental institutions												8,651
General Pan Scholarship	5,120			3,315			4,363			Contributions received from the public and interest on investments	4,130	6,682
Bloodwell Scholarship							26			W. M. Johnson Trust Fund ..		938
Johnson and Vickers Trust Fund							1,631			Educational grants appropriated by Parliament	130,872	163,938
Elinor Johnson Trust Fund	223			388								101,736
Special assistance and comforts for dependants of soldiers							117					
Occupational Therapy for out-patients							602					
Total Expenditure	136,215			187,397			168,221			Total Receipts	135,011	161,628
Balance at 30th June	4,423			8,654			20,120					179,703
												188,347

III. TRUST FUND.

TABLE No. 28.—SUPERANNUATION FUND.

Expenditure.	1946-47.			1947-48.			1948-49.		
	£	£	£	£	£	£	£	£	
Pension payments—									
Superannuation account ..	1,054,852	1,307,302	1,480,600						
Superannuation reinforcements ..	..	..	1,500					
Lump sum payments—									
Superannuation account ..	35,217	25,099	2,718						
Provident account ..	27,007	53,040	64,044						
Refund of contributions—									
Superannuation account ..	328,301	178,589	784,214						
Provident account ..	7,647	5,263	7,839						
Loss on investments ..	..	..	190					
Total Expenditure ..	1,453,024	1,629,780	3,332,060						
Balance at 30th June ..	16,107,209	16,620,027	17,888,681						
	16,620,233	18,149,813	20,020,641						
Receipts.									
Balance from 30th June ..	14,329,295	16,107,209	16,620,027						
Contributions by officers—									
Superannuation account ..	1,118,848	1,357,873	1,637,703						
Provident account ..	74,336	97,040	128,872						
Contributions from Consolidated Revenue Funds—									
Superannuation account ..	772,596	1,030,130	1,121,991						
Provident account ..	17,714	39,138	35,382						
Lump sum payments—									
Superannuation account ..	9,022	16,184	2,509						
Interest on investments—									
Superannuation account ..	629,173	554,459	677,679						
Provident account ..	1,279	1,708	2,788						
Profit on realisation of investments ..	..	..	4,300					
Advances by the Treasury ..	Dr233,000	Dr123,000	..						
Total Receipts ..	2,290,068	2,982,604	3,690,614						
	16,620,233	18,149,813	20,020,641						

III. TRUST FUND.

TABLE No. 30.—WAR SERVICE HOMES INSURANCE ACCOUNT.

Expenditure.	1946-47.			1947-48.			1948-49.		
	£	£	£	£	£	£	£	£	
Administrative expenses ..	4,901	4,933	7,703						
Adjustment of claims ..	13,740	7,962	6,085						
Contributions to Fire Brigade Boards ..	2,240	2,116	2,159						
Total Expenditure ..	20,881	15,011	15,947						
Balance at 30th June ..	426,442	440,260	464,228						
	446,092	455,273	480,235						
Receipts.									
Balance from 30th June ..	422,410	426,442	440,260						
Insurance Premiums ..	23,682	29,831	39,975						
	446,092	456,273	480,235						

TABLE No. 31.—WAR SERVICE HOMES RELIEF ACCOUNT.

Expenditure.	1946-47.			1947-48.			1948-49.		
	£	£	£	£	£	£	£	£	
Relief granted under Sections 294A and 29A of the War Service Homes Act 1918-1948—									
Installments ..	2,563	2,670	2,310						
Rates and taxes ..	1,730	1,916	1,848						
Repairs ..	269	709	1,142						
Insurance premiums ..	139	152	118						
Total Expenditure ..	4,698	5,612	5,424						
Receipts.									
Transfer from Revenue Repayments ..	1,097	1,970	2,904						
	2,701	3,542	2,520						
Total Receipts ..	4,698	5,512	5,424						

TABLE No. 32.—DEFENCE FORCES RETIREMENT BENEFITS FUND.

Expenditure.	1946-47.			1947-48.			1948-49.		
	£	£	£	£	£	£	£	£	
General Account—									
Refund of contributions	
Gratuity payments	
Transfers to Pensions Account	
	
				95,105					
Pensions Account—									
Pension payments	
Total Expenditure	107,739	..	..	..	..
Balance at 30th June 1949	1,464,003	..	..	..	..
	1,601,802	..	..	..	..
Receipts.									
General Account—									
Members contributions	
Gratuity reimbursement from Consolidated Revenue Fund	
	
				1,408,101					
Pensions Account—									
Pensions reimbursed from Consolidated Revenue Fund	
Transfers from General Account	
Income from investments	
	
				10,490					
Total Receipts	10,980	..	..	..	..
	1,601,802	..	..	..	..

TABLE No. 29.—WAR SERVICE HOMES ACCOUNT.

Expenditure.	1946-47.			1947-48.			1948-49.		
	£	£	£	£	£	£	£	£	
Administrative expenses—									
Salaries and payments in the nature of salary ..	97,249	138,697	148,708						
General expenses ..	29,367	35,130	47,867						
	126,616	173,827	196,575						
Maintenance of homes, &c. ..	22,633	30,134	928,172						
Acquisition of land and erection of dwellings ..	2,113,400	4,408,547	7,632,000						
Additional advances ..	..	..	6,133					
Total Expenditure ..	2,269,699	4,612,378	8,762,879						
Balance at 30th June ..	114,475	1,619,616	1,499,343						
	2,377,144	6,231,993	10,262,227						
Receipts.									
Balance from 30th June ..	125,404	114,475	1,619,616						
Transfer from Revenue for—									
Capital expenditure ..	2,113,400	5,907,695	8,395,486						
Administrative expenses ..	126,616	173,827	196,575						
Repayments of principal ..	1,043,189	1,114,809	1,303,059						
Sinking Fund deposits ..	Dr 693	32,033	45,136						
Interest ..	412,841	466,874	607,571						
Rents from property, let or leased ..	10,637	9,328	8,031						
Sales of property ..	12,282	3,887	6,376						
Repayment of advances to others ..	..	349	789					
	3,718,369	7,708,607	10,616,762						
Deduct:—Amount paid to the National Debt Commission, being repayments of advances and receipts in respect of purchase money ..	1,048,185	1,115,247	1,366,848						
Interest and rent from property let or leased, transferred to revenue ..	423,378	479,202	616,302						
	1,466,563	1,594,449	1,973,150						
Total Receipts ..	2,251,740	6,117,518	8,642,612						
	2,377,144	6,231,993	10,262,227						

III. TRUST FUND.

TABLE No. 33.—COINAGE.

Dr.	A.—BULLION INVESTMENT ACCOUNTS, 1948-49.				Cr.
	Silver.	Bronze.			
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Balance of Investment Accounts at 30th June, 1948—				545,807 15 6	68,403 17 0
SILVER.					
Bullion at cost, 1,632,954 1 7					
Bullion value of coin held in Melbourne Sub-Treasury .. 351,690 14 2	1,084,044 15 9				
BRONZE.					
Bullion at cost		7,090 10 0			
Bullion purchases and bullion value of coin returned in 1948-49—					
Silver	668,852 15 2				
Bronze		68,437 2 7			
	2,653,497 10 11	75,534 2 4		2,653,497 10 11	75,534 2 4

Dr.	B.—TRADING ACCOUNT, 1948-49.				Cr.
	Silver.	Bronze.			
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Value of bullion on hand at 30th June, 1948					
SILVER.					
Bullion at cost, 1,632,954 1 7					
Bullion value of coin held in Melbourne Sub-Treasury .. 351,690 14 2	1,084,044 15 9				
BRONZE.					
Bullion at cost		7,090 10 0			
Face value of coin withdrawn—					
Silver	818,397 7 9				
Bronze		144 10 4			
Bullion supplied to Mints, Melbourne and Perth—					
Silver	668,852 15 2				
Bronze		68,437 2 7			
Gross profit on coin issued	4,215,885 9 3	183,144 17 3		2,107,620 15 6	17,130 5 4

Dr.	C.—PROFIT AND LOSS ACCOUNT, 1948-49.				Cr.
	Silver.	Bronze.			
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
Loss on coin brought forward		4,730 16 2			
Cost of minting coin, 1948-49	58,491 6 8	105,620 10 0			
Freight, insurance, and other charges	20,364 2 7	24,245 3 9			
Net profit on coin, 1948-49—					
Transferred to Revenue	665,135 1 4				
	743,990 10 7	137,505 15 11		743,990 10 7	137,505 15 11

III. TRUST FUND.

TABLE No. 33.—COINAGE—continued.

D.—RECEIPT AND ISSUE OF AUSTRALIAN COIN IN 1948-49.	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
Balance of Coin on hand at 30th June, 1948		950,000						950,000
Coin received by Treasury from Melbourne and Perth mints			210,000	185,000	230,200	113,350	52,010	910,760
		950,000	210,000	185,000	230,200	113,350	52,010	1,769,760
Coin issued		820,000	210,000	185,000	230,200	113,350	52,010	1,630,760
Balance of Coin on hand at 30th June, 1949		130,000						130,000

E.—ISSUE OF AUSTRALIAN COIN TO 30TH JUNE, 1949.	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
Prior to 1948-49	275,690	21,454 10	5,223,900	2,694,400	2,840,200	1,147,163	389,753	34,138,228
During 1948-49		820,000	210,000	185,000	230,200	113,350	52,010	1,630,760
Total to 30th June, 1949	275,690	22,274 10	5,445,900	3,080,000	3,070,500	1,260,513	442,875	35,777,988

F.—AUSTRALIAN COIN WITHDRAWN FROM CIRCULATION.	Crowns.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
	£	£	£	£	£	£	£	£
Lost by enemy action, 1941-42		1,000	800			50		1,850
Lost at sea, 1943-44		1,200	1,200					2,400
Withdrawn prior to 1947-48		(a)	(a)	(a)	(a)	(b) 3,218	(a)	(a) 52,434
Withdrawn during 1947-48		2,830,000	509,800	35,200		(b) 157		(b) 3,377,797
Withdrawn during 1948-49		817,920	410	140	133	120	19	(c) 818,642
Total to 30th June, 1949								4,252,813

(a) Denominations not available. (b) Includes half-pence. (c) Includes £2,640 for which denominations are not available. (d) Includes 594 for which denominations are not available.

G.—AUSTRALIAN COIN OBTAINED FROM MINTS OUTSIDE AUSTRALIA.	Year.	Mint.	Florins.	Shillings.	Sixpences.	Threepences.	Pence.	Half-pence.	Total.
			£	£	£	£	£	£	£
1909-10	London	50,000	60,000	25,000	25,000				150,000
1910-11	London	125,000	75,000	50,000	75,000	6,500	3,500		335,000
1911-12	London	70,000	110,000	50,000	25,000	24,200	7,400		286,600
1912-13	London	220,000	110,000	40,000	30,000	10,500	4,500		415,000
1913-14	London	80,000	20,000	10,000			2,500		112,500
1914-15	London	200,000	145,000	35,000	20,000	3,000	3,000		406,000
1915-16	London	134,000	65,100		10,000	4,500	1,500		211,000
1916-17	Calcutta						21,500		21,500
1917-18	Calcutta						12,000		12,000
1918-19	Calcutta						5,000		5,000
1942-43	San Francisco	1,100,000	500,000	200,000	200,000				2,000,000
	Denver			300,000	200,000				500,000
	Bombay						37,500		37,500
1943-44	San Francisco	1,200,000	600,000	25,000	25,000				2,125,000
	Denver			175,000	200,000				375,000
	Bombay						37,500		37,500
1944-45	San Francisco	500,000	250,000	160,000	150,000				1,060,000
Totals		3,669,000	1,975,100	1,010,000	1,185,000	175,200	69,000		8,085,100

SUMMARY.								
	£	£	£	£	£	£	£	£
London	869,000	575,100	210,000	185,000	53,700	22,400		1,910,100
Calcutta					46,000	22,000		68,000
Bombay					75,000	25,000		100,000
San Francisco	2,800,000	1,400,000	325,000	600,000				5,125,000
Denver			475,000	400,000				875,000
Totals	3,669,000	1,975,100	1,010,000	1,185,000	175,200	69,000		8,085,100

III. TRUST FUND.

TABLE No. 34.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1949.

Investment.	Face Value of Investment.		Date of Investment.	Date of Maturity.	Annual Amount of Interest.	
	£	s. d.			£	s. d.
Australian-New Guinea Production Fund—						
Advance Subscription ..	60,000	0 0		15.10.1963	1,875	0 0
Commonwealth Government Inscribed Stock ..	40,000	0 0	£3 2 6	15.9.1959	1,250	0 0
	190,000	0 0		15.8.1962	5,937	10 0
	220,000	0 0		15.10.1963	6,875	0 0
		510,000	0 0		15,937	10 0
Bankruptcy Estates Fund—						
	2,900	0 0	£3 2 6	15.9.1959	90	12 6
	2,300	0 0		15.9.1962	71	17 6
	3,600	0 0		15.8.1956	117	0 0
	950	0 0		15.11.1957	39	17 6
	3,000	0 0		15.10.1958	97	10 0
	2,000	0 0	£3 5 0	15.9.1959	65	0 0
	2,800	0 0		15.10.1960	91	0 0
	4,200	0 0		15.10.1960	137	3 0
	1,400	0 0		15.9.1961	45	10 0
	4,200	0 0	£3 17 6	15.12.1954	162	15 0
	2,500	0 0		15.8.1950	100	0 0
	2,000	0 0	£4 0 0	15.7.1953	80	0 0
	1,500	0 0		15.9.1961	60	0 0
		33,480	8 6		1,149	5 6
Defence Forces Retirement Benefits Fund—						
Brisbane City Council ..	500,000	0 0		1.10.1963	16,562	10 0
Sydney Metropolitan Water Sewerage and Drainage Board ..	250,000	0 0	£3 6 3	1.10.1963	8,281	5 0
		750,000	0 0		24,843	15 0
Endowments Fund—						
Australian Consolidated and Commonwealth Government Stock—						
Kendall Lectureship ..	110	0 0	£3 2 6	15.9.1959	3	8 9
Clinto Medal ..	100	0 0	£3 7 6	15.10.1949	3	7 6
	40	0 0		15.8.1956	1	6 0
Anne MacKenzie Oration Fund ..	1,010	0 0	£3 5 0	15.11.1957	33	16 6
	30	0 0		15.11.1958	0	19 6
	40	0 0		15.9.1959	1	6 0
Morrison Endowment ..	430	0 0	£4 0 0	15.8.1950	17	4 0
Charles MacKay Lectureship ..	600	0 0		15.9.1961	24	0 0
		2,320	9 10		84	8 3
Enemy Subjects Fund—						
Australian Consolidated and Commonwealth Government Stock ..	300,000	0 0	£3 5 0	15.8.1956	9,750	0 0
	100,000	0 0		15.11.1957	3,250	0 0
	275,000	0 0		15.11.1958	8,937	10 0
	125,000	0 0		15.9.1959	4,062	10 0
	100,000	0 0		15.10.1960	3,250	0 0
		800,000	0 0		29,250	0 0
General Trust Funds—						
	40,750	0 0	£2 0 0	15.10.1949	815	0 0
	685,670	0 0	£3 2 6	15.10.1963	21,427	3 9
	314,850	0 0		15.9.1959	9,839	1 3
	27,750	0 0	£3 7 6	15.10.1949	936	17 3
	39,350	0 0		15.8.1950	1,574	0 0
	39,350	0 0		15.7.1953	1,574	0 0
	39,350	0 0	£4 0 0	15.12.1955	1,574	0 0
	41,350	0 0		15.11.1957	1,654	0 0
	39,350	0 0		15.10.1959	1,574	0 0
	35,750	0 0		15.9.1961	1,550	0 0
	83,010,000	0 0	£0 15 0	30.6.1950	622,576	0 0
Commonwealth Treasury Bills ..						
Silver Bullion (at cost) ..						
Bronze Bullion (at cost) ..						
		86,436,006	3 3		665,092	16 3
Carried forward ..		88,631,817	1 7		736,357	15 0

III. TRUST FUND.

TABLE No. 34.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1949—continued.

Investment.	Face Value of Investment.		Date of Investment.	Date of Maturity.	Annual Amount of Interest.	
	£	s. d.			£	s. d.
Brought forward ..					88,631,817	1 7
Insurance Deposits Fund—						
	600	0 0		1.1.1951	500	0 0
	205,780	0 0		15.9.1959	206,151	9 11
	81,260	0 0	£3 2 6	15.9.1960	81,260	0 0
	56,100	0 0		15.9.1962	55,733	14 9
	124,710	0 0		15.10.1963	124,710	0 0
	99,400	0 0		15.8.1956	99,400	0 0
	138,590	0 0		15.11.1957	138,590	0 0
	293,270	0 0		15.10.1958	293,270	0 0
	64,760	0 0	£3 5 0	15.11.1958	64,760	0 0
	78,980	0 0		15.9.1959	78,980	0 0
	172,100	0 0		15.10.1960	172,117	2 6
	134,500	0 0		15.9.1961	134,500	0 0
	6,420	0 0	£3 7 6	15.10.1949	6,285	12 3
Australian Consolidated and Commonwealth Government Stock ..	100	0 0		1.1.1950	100	0 0
	3,800	0 0		1.1.1951	3,800	0 0
	21,000	0 0	£3 12 6	15.9.1956	21,000	0 0
	29,230	0 0		15.11.1949	29,230	0 0
	43,600	0 0	£3 15 0	15.11.1951	43,487	10 0
	9,000	0 0		15.8.1954	8,992	10 0
	54,200	0 0	£3 17 6	15.12.1954	54,200	0 0
	16,000	0 0		15.12.1955	16,000	0 0
	39,100	0 0		15.8.1950	39,386	10 5
	44,200	0 0		15.7.1953	44,501	10 5
	61,450	0 0		15.12.1955	61,746	9 7
	69,610	0 0	£4 0 0	15.11.1957	69,623	19 8
	103,490	0 0		15.10.1959	103,490	0 0
	164,530	0 0		15.9.1961	164,530	0 0
Commonwealth Registered Stock—London ..	7,300	0 0	£3 0 0	1.7.1957	7,300	0 0
	5,000	0 0		1.6.1957	5,000	0 0
Commonwealth Government Bonds—New York ..	2,465	16 9		£3 5 0	2,465	16 9
	30,822	19 5		£3 7 6	30,822	19 5
	23,219	19 6		£3 10 0	23,219	19 6
	4,000	0 0		£3 0 0	4,000	0 0
British Government Securities ..	20,000	0 0		£3 10 0	20,000	0 0
Rural Bank of New South Wales—						
Inscribed Stock ..	9,480	0 0	£3 7 6	31.10.1958	9,480	0 0
	3,700	0 0	£3 12 6	(b) 30.4.1949	3,700	0 0
	500	0 0		31.10.1958	500	0 0
	500	0 0	£3 12 6	(b) 30.4.1949	500	0 0
Debentures ..	500	0 0			500	0 0
Sydney Metropolitan Water, Sewerage and Drainage Board—Debentures ..	2,000	0 0	£3 5 0	1.12.1964	2,000	0 0
	50,000	0 0	£4 5 0	1.8.1951	50,000	0 0
Melbourne and Metropolitan Board of Works ..	1,000	0 0	£3 6 3	1.10.1957	1,000	0 0
Grain Elevators Board—Inscribed Stock ..	10,000	0 0	£4 10 0	1.10.1949	10,000	0 0
State Savings Bank of Victoria—Credit Foncier Debenture Stock ..	2,000	0 0	£3 15 0	1.5.1950	2,000	0 0
Canadian National Railway Bonds ..	2,876	16 2	£4 10 0	1.7.1957	2,876	16 2
Fixed Deposits ..	4,000	0 0			4,000	0 0
Titles and Mortgages ..	314,650	0 0			314,650	0 0
Advance Subscription to Loan ..	26,810	0 0	£3 2 6	15.10.1963	26,810	0 0
Savings Certificates ..	254	0 0			234	15 6
		2,596,976	16 10			
Carried forward ..		91,228,793	18 5		736,357	15 0

(a) Interest is paid direct to the Company concerned. (b) In process of conversion to 3½ per cent., 1954.

III. TRUST FUND.

TABLE No. 34.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1949—continued.

Investment.	Face Value of Investments.		Cost of Investment.		Rate of Interest.	Date of Maturity.	Annual Amount of Interest.	
	£	s. d.	£	s. d.			£	s. d.
Brought forward	91,223,793	18 5	%	..	736,357	15 0
Lord Northfield Crippled Persons Fund—								
Australian Consolidated Stock ..	580 0 0	580 0 0	£3 5 0	0	15.9.1959	18	17 0	
	11,550 0 0	11,235 7 5	£3 7 6	0	15.10.1949	388	18 0	
		(1,815 7 5				407	13 0	
Maternal and Infant Welfare Memorial Fund—								
Commonwealth Government Stock	230 0 0	230 0 0	£3 5 0	0	15.9.1959	7	9 6	
National Welfare Fund—								
Commonwealth Treasury Bills ..	99,800,000 0 0	99,800,000 0 0	£0 15 0	0	30.6.1950	748,500	0 0	
Nauru Fund—								
	10,370 0 0	10,370 0 0			15.9.1959	324	1 3	
	3,800 0 0	3,800 0 0	£3 2 6	0	15.9.1962	113	15 0	
	9,900 0 0	9,900 0 0	15.10.1963	0	15.9.1956	300	7 8	
	830 0 0	830 0 0	15.9.1956	0	15.9.1956	26	19 6	
	81,100 0 0	81,160 0 0	£3 5 0	0	15.10.1960	2,637	14 0	
	80 0 0	80 0 0	£3 12 6	0	15.8.1956	2	18 0	
	410 0 0	410 0 0	£4 0 0	0	15.7.1953	16	8 0	
		106,550 0 0				3,436	3 3	
New Guinea Fund—								
	24,000 0 0	24,000 0 0	£3 2 6	0	15.9.1959	750	0 0	
	15,000 0 0	15,000 0 0	15.9.1962	0	15.9.1962	468	15 0	
	7,950 0 0	7,950 0 0	15.11.1957	0	15.11.1957	258	7 6	
	148,980 0 0	149,980 0 0	£3 5 0	0	15.10.1960	4,874	13 8	
	55,000 0 0	55,000 0 0	15.9.1961	0	15.9.1961	1,820	0 0	
	15,000 0 0	15,000 0 0	£3 12 6	0	15.3.1956	543	15 0	
	10,000 0 0	10,000 0 0	£3 15 0	0	15.11.1949	375	0 0	
	25,000 0 0	25,000 0 0	15.11.1951	0	15.11.1951	937	10 0	
	200 0 0	200 0 0	£3 17 6	0	15.12.1954	7	15 0	
	25,650 0 0	25,650 0 0	15.8.1950	0	15.8.1950	1,026	0 0	
	800 0 0	800 0 0	15.7.1963	0	15.7.1963	32	0 0	
	33,100 0 0	33,100 0 0	£4 0 0	0	15.12.1955	1,324	0 0	
	14,630 0 0	14,630 0 0	15.11.1957	0	15.11.1957	585	4 0	
	4,240 0 0	4,240 0 0	15.10.1959	0	15.10.1959	169	12 0	
	16,080 0 0	16,080 0 0	15.9.1961	0	15.9.1961	643	4 0	
		397,640 0 0				13,815	16 0	
Norfolk Island Fund—								
Australian Consolidated Stock ..	15,000 0 0	15,000 0 0	£3 2 6	0	15.9.1959	468	15 0	
	20,000 0 0	20,000 0 0	15.9.1962	0	15.9.1962	625	0 0	
	2,000 0 0	2,000 0 0	£3 17 6	0	15.12.1954	77	10 0	
		37,000 0 0				1,171	5 0	
Papua Fund—								
	3,000 0 0	3,000 0 0	£3 2 6	0	15.9.1959	83	15 0	
	3,000 0 0	3,000 0 0	15.11.1957	0	15.11.1957	87	10 0	
	15,500 0 0	15,500 0 0	15.9.1959	0	15.9.1959	535	5 0	
	33,000 0 0	33,000 0 0	15.10.1960	0	15.10.1960	1,073	10 0	
	3,020 0 0	3,020 0 0	15.12.1954	0	15.12.1954	117	0 6	
	3,000 0 0	3,000 0 0	15.8.1950	0	15.8.1950	120	0 0	
	3,000 0 0	3,000 0 0	15.7.1955	0	15.7.1955	120	0 0	
	3,000 0 0	3,000 0 0	15.12.1955	0	15.12.1955	120	0 0	
	3,000 0 0	3,000 0 0	15.11.1967	0	15.11.1967	120	0 0	
	2,920 0 0	2,920 0 0	15.10.1959	0	15.10.1959	118	16 0	
	2,900 0 0	2,900 0 0	15.9.1961	0	15.9.1961	116	0 0	
		76,340 0 0				2,629	16 6	
Carried forward			191,658,369	5 10			1,506,325	18 3

III. TRUST FUND.

TABLE No. 34.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1949—continued.

Investment.	Face Value of Investments.		Cost of Investment.		Rate of Interest.	Date of Maturity.	Annual Amount of Interest.	
	£	s. d.	£	s. d.			£	s. d.
Brought forward	191,658,369	5 10	%	..	1,506,325	18 3
Parliamentary Retiring Allowance Fund—								
Advance Subscriptions ..	10,000 0 0	10,000 0 0	£3 2 6	0	Not Fixed	312	10 0	
Superannuation Fund—								
	869,270 0 0	869,270 0 0	£3 2 6	0	15.9.1959	27,164	13 9	
	163,000 0 0	162,860 2 0	15.9.1962	0	15.9.1962	5,093	15 0	
	900,000 0 0	897,750 0 0	15.8.1956	0	15.8.1956	29,250	0 0	
	500,000 0 0	500,000 0 0	15.10.1958	0	15.10.1958	16,250	0 0	
	1,021,300 0 0	1,020,200 0 0	15.11.1958	0	15.11.1958	33,189	0 0	
	500,000 0 0	498,750 0 0	15.11.1967	0	15.11.1967	16,250	0 0	
	1,250,000 0 0	1,250,000 0 0	15.9.1959	0	15.9.1959	40,625	0 0	
	1,890,700 0 0	1,890,700 0 0	15.10.1960	0	15.10.1960	61,447	16 0	
	1,000,000 0 0	1,000,000 0 0	15.9.1961	0	15.9.1961	32,500	0 0	
	700 0 0	655 16 0	15.10.1949	0	15.10.1949	23	12 6	
	300,000 0 0	197,000 0 0	£3 7 6	0	15.8.1956	7,260	0 0	
	307,000 0 0	296,932 10 0	£3 15 0	0	15.11.1951	11,512	10 0	
	162,800 0 0	168,838 10 0	£3 15 0	0	15.8.1954	6,105	0 0	
	350,000 0 0	340,687 10 0	£3 17 6	0	15.12.1954	13,563	10 0	
	333,000 0 0	344,475 0 0	£3 17 6	0	15.12.1955	13,569	10 0	
	414,380 0 0	382,749 3 8	15.8.1950	0	15.8.1950	15,320	0 0	
	283,860 0 0	276,500 19 7	15.7.1953	0	15.7.1953	19,653	4 0	
	349,840 0 0	343,588 3 1	15.11.1957	0	15.11.1957	11,354	8 0	
	262,400 0 0	256,252 5 3	£4 0 0	0	15.12.1955	13,993	12 0	
	271,760 0 0	264,379 9 8	15.10.1959	0	15.10.1959	10,498	0 0	
	100,000 0 0	100,000 0 0	15.9.1961	0	15.9.1961	10,870	0 0	
	25,000 0 0	25,000 0 0	31.10.1958	0	31.10.1958	3,375	0 0	
	250,000 0 0	250,000 0 0	£3 12 6	0	30.6.1951	906	5 0	
	200,000 0 0	200,000 0 0	£3 5 0	0	1.7.1963	8,125	0 0	
	200,000 0 0	200,000 0 0	£3 6 3	0	1.12.1965	6,625	0 0	
	19,000 0 0	19,000 0 0	£3 15 0	0	1.10.1962	375	0 0	
	60,000 0 0	60,000 0 0	£3 15 0	0	1.3.1961	2,250	0 0	
	10,000 0 0	9,950 0 0	£4 10 0	0	15.11.1949	450	0 0	
	200,000 0 0	200,000 0 0	£3 5 0	0	1.8.1963	6,500	0 0	
	500,000 0 0	500,000 0 0	£3 5 9	0	29.9.1957	16,457	10 0	
	100,000 0 0	100,000 0 0	1.10.1963	0	1.10.1963	3,312	10 0	
	100,000 0 0	100,000 0 0	£3 6 3	0	30.9.1963	3,312	10 0	
	100,000 0 0	100,000 0 0	1.2.1964	0	1.2.1964	3,312	10 0	
	100,000 0 0	100,000 0 0	1.5.1964	0	1.5.1964	3,312	10 0	
	50,000 0 0	50,000 0 0	£3 7 6	0	1.10.1956	1,887	10 0	
	100,000 0 0	100,000 0 0	£3 16 3	0	26.9.1961	3,812	10 0	
	55,000 0 0	55,000 0 0	£4 0 0	0	15.9.1953	2,200	0 0	
	175,000 0 0	173,250 0 0	£4 5 0	0	1.7.1953	7,437	10 0	
	160,000 0 0	160,000 0 0	£4 7 6	0	1.4.1950	6,562	10 0	
	100,000 0 0	99,500 0 0	1.8.1949	0	1.8.1949	4,500	0 0	
	100,000 0 0	100,000 0 0	31.12.1949	0	31.12.1949	4,500	0 0	
	10,000 0 0	9,475 0 0	£4 10 0	0	1.2.1950	450	0 0	
	20,000 0 0	19,650 0 0	15.2.1952	0	15.2.1952	900	0 0	
	200,000 0 0	193,250 0 0	1.3.1964	0	1.3.1964	6,376	0 0	
	264,500 0 0	264,500 0 0	1.1.1960	0	1.1.1960	5,596	5 0	
	300,000 0 0	300,000 0 0	£3 5 0	0	1.6.1963	9,750	0 0	
	75,500 0 0	75,500 0 0	1.3.1966	0	1.3.1966	2,453	15 0	
	33,900 0 0	33,900 0 0	1.10.1963	0	1.10.1963	1,101	15 0	
	250,000 0 0	250,000 0 0	£3 6 3	0	1.1.1962	8,281	5 0	
	100,000 0 0	100,000 0 0	£3 7 6	0	1.1.1962	3,375	0 0	
	60,850 0 0	60,100 0 0	£3 8 9	0	15.10.1968	1,137	16 3	
	100,000 0 0	97,250 0 0	£4 0 0	0	1.1.1956	2,167	15 7	
	100,000 0 0	97,250 0 0	£4 0 0	0	3.7.1951	4,900	0 0	
	50,000 0 0	49,625 0 0	£4 7 6	0	1.2.1952	2,187	10 0	
	47,500 0 0	46,375 0 0	£4 10 0	0	1.9.1962	2,137	10 0	
Carried forward			191,658,369	5 10			1,506,638	8 3

III. TRUST FUND.

TABLE No. 34.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1949—continued.

Investment.	Face Value of Investment.		Cost of Investment.		Rate of Interest.	Date of Maturity.	Annual Amount of Interest.	
	£	s. d.	£	s. d.			%	£	s. d.
Brought forward ..	..	..	191,668,369	5 10	..	..	1,506,638	8 3
Superannuation Fund—continued.								
Brought forward ..	..	..	15,388,920	10 5	..	..	534,291	17 1
Melbourne and Metropolitan Tramways Board ..	250,000 0 0	250,000 0 0	250,000 0 0	250,000 0 0	25 0 0	16.1.1953	12,500 0 0	
	100,000 0 0	100,000 0 0	100,017 9 6	100,017 9 6	..	11.8.1953	12,500 0 0	
	150,000 0 0	150,000 0 0	150,000 0 0	150,000 0 0	..	1.4.1960	3,812 10 0	
	6,000 0 0	6,000 0 0	6,000 0 0	6,000 0 0	..	1.4.1961	4,968 15 0	
	9,250 0 0	9,250 0 0	9,250 0 0	9,250 0 0	..	1.1.1952	193 15 0	
Melbourne and Metropolitan Board of Works ..	900 0 0	958 19 11	900 0 0	958 19 11	..	1.10.1952	346 17 6	
	10,000 0 0	9,812 10 0	10,000 0 0	9,812 10 0	..	1.7.1950	38 0 0	
	10,000 0 0	9,900 0 0	10,000 0 0	9,900 0 0	..	1.1.1952	437 10 0	
	6,000 0 0	6,000 0 0	6,000 0 0	6,000 0 0	..	1.1.1954	412 10 0	
	175,000 0 0	175,000 0 0	175,000 0 0	175,000 0 0	..	1.1.1953	206 5 0	
	1,800 0 0	2,157 19 6	1,800 0 0	2,157 19 6	..	1.4.1958	5,906 5 0	
Melbourne Harbour Trust ..	160,000 0 0	160,000 0 0	160,000 0 0	160,000 0 0	..	1.7.1949	90 0 0	
	10,000 0 0	9,750 0 0	10,000 0 0	9,750 0 0	..	1.7.1957	5,343 15 0	
	10,000 0 0	9,750 0 0	10,000 0 0	9,750 0 0	..	1.10.1949	450 0 0	
Grain Elevators Board, Victoria State Electricity Commission, Victoria ..	10,000 0 0	9,250 0 0	10,000 0 0	9,250 0 0	..	15.7.1949	425 0 0	
	40,000 0 0	40,000 0 0	40,000 0 0	40,000 0 0	..	1.1.1961	1,350 0 0	
Geelong Waterworks and Sewerage Trust—Inscribed Stock ..	10,000 0 0	10,000 0 0	10,000 0 0	10,000 0 0	..	1.1.1962	337 10 0	
	50,000 0 0	50,000 0 0	50,000 0 0	50,000 0 0	..	1.7.1952	1,781 5 0	
	153,000 0 0	153,000 0 0	153,000 0 0	153,000 0 0	..	1.1.1954	6,311 5 0	
	25,000 0 0	25,000 0 0	25,000 0 0	25,000 0 0	..	1.7.1956	906 5 0	
Wangaratta Sewerage Authority ..	46,080 6 3	46,080 6 3	46,080 6 3	46,080 6 3	..	(b)	1,814 8 3	
Benalla Sewerage Authority ..	48,385 11 8	48,385 11 8	48,385 11 8	48,385 11 8	..	(b)	1,875 6 7	
Hamilton Sewerage Authority ..	8,693 15 0	8,693 15 0	8,693 15 0	8,693 15 0	..	(b)	369 9 8	
Dandenong Sewerage Authority ..	54,390 2 7	54,390 2 7	54,390 2 7	54,390 2 7	..	(b)	1,835 13 4	
Dimboola Sewerage Authority ..	42,485 2 9	42,485 2 9	42,485 2 9	42,485 2 9	..	(b)	1,646 6 0	
Municipality of Molong ..	22,029 13 0	22,029 13 0	22,029 13 0	22,029 13 0	..	(b)	991 6 8	
Municipality of Kempsey ..	2,100 0 0	2,100 0 0	2,100 0 0	2,100 0 0	..	(b)	89 5 0	
Maryborough (Q.) Hospitals Board ..	33,586 1 3	33,586 1 3	33,586 1 3	33,586 1 3	..	(b)	1,427 8 2	
Matar Misericordias Hospital, North Sydney ..	45,091 13 9	45,091 13 9	45,091 13 9	45,091 13 9	..	(b)	1,916 7 11	
Greater Newcastle City Council Premiums on life assurance policies taken over by the Board ..	10,505 16 5	10,505 16 5	10,505 16 5	10,505 16 5	..	(b)	485 17 11	
South Burnett Regional Electricity Board ..	26,046 11 0	26,046 11 0	26,046 11 0	26,046 11 0	..	(b)	1,106 19 7	
Cairns Regional Electricity Board ..	86,672 10 6	86,672 10 6	86,672 10 6	86,672 10 6	..	(b)	2,979 7 4	
Townsville Regional Electricity Board ..	..	8,069 3 6	..	8,069 3 6	..	(a)	(a)	
Capricornia Regional Electricity Board ..	24,000 0 0	24,000 0 0	24,000 0 0	24,000 0 0	..	(b)	795 0 0	
Post Office Co-operative Building Society, No. 1 ..	180,000 0 0	180,000 0 0	180,000 0 0	180,000 0 0	..	(b)	5,962 10 0	
Post Office Co-operative Building Society, No. 2 ..	140,000 0 0	140,000 0 0	140,000 0 0	140,000 0 0	..	(b)	4,637 10 0	
Public Service Co-operative Building Society No. 1 ..	26,000 0 0	26,000 0 0	26,000 0 0	26,000 0 0	..	(b)	861 5 0	
	945 17 4	945 17 4	945 17 4	945 17 4	..	(b)	36 13 0	
	3,883 10 4	3,883 10 4	3,883 10 4	3,883 10 4	..	(b)	150 6 9	
	4,450 2 6	4,450 2 6	4,450 2 6	4,450 2 6	..	(b)	166 17 7	
			17,619,043	7 1			821,260	6 4
Carried forward ..			209,287,412	12 11			2,127,898	14 7

(a) Compound interest at 4 per centum per annum on premiums from the respective dates of payment will be collected upon maturity of the various life assurance policies. (b) Half-yearly drawings.

III. TRUST FUND.

TABLE No. 34.—PARTICULARS OF INVESTMENTS AT 30TH JUNE, 1949—continued.

Investment.	Face Value of Investment.		Cost of Investment.		Rate of Interest.	Date of Maturity.	Annual Amount of Interest.	
	£	s. d.	£	s. d.			%	£	s. d.
Brought forward ..	..	..	209,287,412	12 11	..	..	2,127,898	14 7
Wheat Prices Stabilization Fund—								
Advance Subscriptions ..	114,000 0 0	114,000 0 0	114,000 0 0	114,000 0 0	..	15.10.1963	3,562 10 0	
Australian Consolidated and Commonwealth Government Stock ..	1,400,000 0 0	1,393,000 0 0	1,400,000 0 0	1,393,000 0 0	..	15.4.1950	28,000 0 0	
	16,367,000 0 0	16,409,354 3 4	16,367,000 0 0	16,409,354 3 4	..	15.4.1952	327,340 0 0	
	120,000 0 0	121,480 1 5	120,000 0 0	121,480 1 5	..	15.8.1956	3,900 0 0	
			18,037,834	4 9			362,802	10 0
Wool Industry Fund—								
Australian Consolidated and Commonwealth Government Stock ..	2,000,000 0 0	2,016,916 13 4	2,000,000 0 0	2,016,916 13 4	..	15.4.1952	40,000 0 0	
	300,000 0 0	303,700 3 4	300,000 0 0	303,700 3 4	..	15.8.1956	9,760 0 0	
	4,914,000 0 0	4,983,029 6 8	4,914,000 0 0	4,983,029 6 8	..	15.9.1961	159,750 0 0	
			7,303,646	3 4			209,456	0 0
Total ..			234,628,893	1 0			2,700,166	4 7

III. TRUST FUND.

TABLE No. 35.—STATEMENT OF DEPOSITS UNDER THE INSURANCE ACT 1932-1937 AND LIFE INSURANCE ACT 1945, AS AT 30TH JUNE, 1949.

Nature of Deposit.	Held by the Commonwealth.		Held by the States (e)		Total Commonwealth and States.
	Life Insurance.		Other Insurance.		
	£	s. d.	£	s. d.	
Cash .. .. .	..	..	..	..	£ 496,750 0 0
Approved Securities—(f)					
	880,884	2 6	1,229,607	2 6	2,109,491 5 0
Commonwealth Government .. .. .	..	..	..	..	..
Municipal .. .. .	..	..	..	..	..
State Debentures and Stock	66,056	16 2	16,000	0 0	82,056 16 2
Government Securities .. .. .	..	..	..	..	..
Bank Guarantees and Undertakings (g) .. .. .	..	..	4,000	0 0	4,000 0 0
Titles and Mortgages	193,650	0 0	237,000	0 0	237,000 0 0
	..	..	156,000	0 0	314,650 0 0
LONDON:					
Commonwealth Government .. .. .	..	..	12,300	0 0	12,300 0 0
State Government .. .. .	..	..	..	..	..
United Kingdom Government .. .. .	..	..	24,000	0 0	24,000 0 0
NEW YORK:					
Commonwealth Government .. .. .	..	..	56,608	15 8	56,608 15 8
	1,109,560	13 8	1,728,416	18 2	2,833,976 16 10
					1,469,970 0 0
					4,303,946 16 10

(a) Under the Commonwealth Law, deposits already lodged with the States pursuant to State Acts are deemed to be deposits for the purposes of the Commonwealth law.
 (b) Owing to the nature of this security it is not credited to the trust account.
 (c) Under the Commonwealth Law, deposits already lodged with the States pursuant to State Acts are deemed to be deposits for the purposes of the Commonwealth law.

Deposits have been made in respect of Life Insurance and Other Insurance as follow:—

Life	£	s.	d.
Other .. .. .	..	..	..
	1,105,660	15	8
	3,188,285	18	2
	4,293,946	16	10

IV. LOAN FUND.

IV. LOAN FUND.
TABLE No. 36.—STATEMENT OF RECEIPTS AND EXPENDITURE.

	1945-46.		1947-48.		1948-49.		1949-50.	
	£	£	£	£	£	£	£	£
Expenditures.								
Commonwealth Works and other purposes—								
Repayments								
Financial Assistance to States (for details see page 129)	Cr. 15,017	Cr. 14,104	Cr. 179,465	Cr. 11,778				
Temporary advances to meet accumulated deficit in	6,795,000	11,015,000	13,305,000	14,492,000				
Amount provided to fund accumulated deficit in Con-	6,778,833	11,000,839	13,155,546	14,480,232				
solidated Revenue Fund at 30th June, 1931			16,659,388					
Balance carried down to Redemption Account	13,595,270	5,483,868	3,999,691	3,945,405				
	20,287,733	16,484,701	17,122,146	17,322,637				
Proceeds and Expenditure Account.								
Balance from 30th June					69,742	78,782	107,016	447,188
Loans raised in Australia—								
Stock and Bonds					20,213,450	11,015,000	13,204,927	16,893,720
Peace Savings Certificates					4,681	4,619	4,592	4,437
Stock and Bonds						6,386,590	3,227,417	
Deduct—Expenses of flotation					20,238,011	16,405,979	17,037,006	16,398,117
								21,959,716
					30,218,031	18,405,979	17,016,130	16,875,438
	20,287,733	16,484,701	17,122,146	17,322,637				

DEFENCE AND POST-WAR (1939-45) CHARGES.
PROCEEDS AND EXPENDITURE ACCOUNT.

Balance from 30th June	62,899	11,675,190	6,418,074	81,263
Loans raised in Australia—				
Stock and Bonds	106,025,354	67,459,160	49,883,971	43,139,817
Treasury Bill—Public (A/C)	3,376,680	1,072,310	7,571,530	10,850,910
National Savings Certificates		2,050,000	70,000,000	Dr-65,000,000
Savings Certificates	6,754,330	2,932,075	13,730,071	31,644
National Savings Stamps	34,381	154,221	73,042	50,124
National Emergency Loans (Interest-Free)	110,281	69,412	42,375	89,705
Deduct—				
Expense of flotation—	170,357,346	33,427,533	8,114,591	16,559,887
Loans raised in Australia	642,410	689,070	265,744	159,103
	169,764,927	37,839,388	7,845,817	16,391,754
	169,807,847	49,483,438	14,293,931	16,470,017

IV. LOAN FUND.

TABLE No. 36.—STATEMENT OF RECEIPTS AND EXPENDITURE—continued.

	1945-46.		1947-48.		1948-49.		1949-50.	
	£	£	£	£	£	£	£	£
Expenditures.								
Works and other purposes—								
Australian Consolidated Stock and Bonds	13,429,622	1,650	1,070	2,352,740				
Loans raised in London								
Loans raised in New York								
Paid in cash	66	5,375,236	3,548,210	10				
Stock and Bonds—New York								
National Savings Certificates	141,389	60,832	6,398,309	20,679,656				
National Savings Stamps	4,631,731	4,835,393	8,773,890	8,305,910				
Savings Certificates	521,084	186,252	87,045	60,347				
Works and other purposes		107,016	447,188	480,055				
War and Reparations (1939-45) Services		6,445,074	34,293	275,433				
	11,675,190	17,023,306	18,250,622	38,061,432				
	30,289,874	17,023,306	18,590,622	38,061,432				
Loans Redemption Account.								
Balance from Proceeds and Expenditure Accounts—								
Works and other purposes					13,595,270	5,483,885	3,999,691	3,842,403
Defence and Post-war (1939-45) Charges					16,899,294	11,539,441	14,293,921	31,209,017
					30,389,874	17,023,306	18,590,622	38,061,432

LOANS RAISED FOR THE STATES.

	1945-46.		1947-48.		1948-49.		1949-50.	
	£	£	£	£	£	£	£	£
Expense of flotation and conversion—								
Loans raised in London	10	67,206	408	91,925				
Loans raised in New York	10	25,444	409	91,233				
		92,650		183,158				
Payments to or for the State—Public Works and								
Redemptions		53,605,236		73,913,379				
Balance at 30th June		Dr. 1,037,435		Dr. 1,037,435				
		53,605,236		73,913,379				
	20,698,630	53,694,872	73,913,628	84,885,937				
	20,698,630	53,694,872	73,913,628	84,885,937				

IV. LOAN FUND.

TABLE No. 37.—DETAILS OF EXPENDITURE FROM LOAN FUND.

Service.	1947-48.	1948-49.	Balance, 1949-50.
	£	£	£
WAR AND REPATRIATION (1939-45) SERVICES.			
General services, works, armaments, &c.(a)			35,000,000
FINANCIAL ASSISTANCE TO THE STATES FOR—			
Housing	13,305,000	14,492,000	13,100,000.
Deduct credits resulting from repayment of expenditure made in previous years—			
Repayment of surplus balances of Defence Trust Accounts		Cr. 18,733,000	
Trans-Australian Railway	1,681	546	
North Australia Railway	647	420	
Grafton-South Brisbane Railway	2,291	60	
Postmaster-General's Department—Buildings, works and sites	1,349	1,023	
Australian Capital Territory—Works and loans for housing	8,644	6,103	
Sale of Commonwealth Government Line of Steamers—Dividend on Oceanic Steam Navigation Realization Co. Ltd. Shares	164,943	3,624	
	Cr. 179,455	Cr. 18,744,778	
Total: Expenditure from Loan Fund, omitting Redemptions	13,125,545	Cr. 4,252,778	48,100,000
REDEMPTIONS.			
Stock and Bonds—Australia	5,299,370	28,625,390	
Stock and Bonds—Overseas	3,548,240	10	
War Gratuity Bonds redeemed and War Gratuities paid in cash	102	39,651	
National Savings Stamps	49,824	3,303,916	
Savings Certificates	8,775,890	69,347	
Savings Stamps	87,645		
	17,759,071	37,038,314	(b)

(a) For details of War and Repatriation (1939-45) expenditure from Revenue, Loan and Trust Funds, see pages 12 and 48-52. (b) Amount yet to be determined.

IV. LOAN FUND.

TABLE No. 38.—STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1949, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES.

(For further details see previous Budget Papers.)

	Total Expenditure to 30th June, 1948.	Expenditure during Year ended 30th June, 1949.	Total Expenditure to 30th June, 1948.
	£	£	£
GOVERNOR-GENERAL	92,680		92,680
PARLIAMENT	746,418		746,418
PRIME MINISTER'S DEPARTMENT(a)	8,982,551	Cr. 3,624	8,978,927
DEPARTMENT OF THE TREASURY	84,777		84,777
ATTORNEY-GENERAL'S DEPARTMENT	19,505		19,505
DEPARTMENT OF THE INTERIOR(a)	4,486,209		4,486,209
WAR SERVICE HOMES COMMISSION(b)	7,329,523		7,329,523
DEPARTMENT OF THE NAVY(a)	3,312,137	(c)	3,312,137
DEPARTMENT OF THE ARMY(a)	2,073,811	(e)	2,073,811
DEPARTMENT OF AIR	1,578,461	(d)	1,578,461
DEPARTMENT OF SUPPLY AND DEVELOPMENT	1,729,539	(e)	1,729,539
DEPARTMENT OF CIVIL AVIATION	213,086		213,086
DEPARTMENT OF TRADE AND CUSTOMS(a)	11,490		11,490
DEPARTMENT OF HEALTH(a)	193,947		193,947
DEPARTMENT OF REPATRIATION	47,026		47,026
DEPARTMENT OF SHIPPING AND FUEL	634,490		634,490
COMMONWEALTH RAILWAYS.			
Trans-Australian Railway	6,636,692	Cr. 546	6,636,146
Central Australia Railway (including payment to State of South Australia of amount expended from Revenue towards construction of railway) (d)	2,485,400		2,485,400
North Australia Railway (d)	1,482,633	Cr. 420	1,482,213
Australian Capital Territory Railway	28,765		28,765
Port Augusta-Port Pirie Railway	483,096		483,096
Railways Plant and Stores Suspense Account—Working Capital	200,000		200,000
Total COMMONWEALTH RAILWAYS	11,316,576	Cr. 966	11,315,610
OTHER RAILWAY EXPENDITURE.			
Grafton-South Brisbane Railway	(e) 2,444,681	Cr. 60	(e) 2,444,621
POSTMASTER-GENERAL'S DEPARTMENT (a)	40,540,143	Cr. 1,023	40,539,120
Carried forward	85,837,048	Cr. 5,673	85,831,375

(a) Does not include properties transferred from States.
 (b) Prior to 1939-40 expenditure amounting to £18,046,608 was made from War Loan Fund.
 (c) Expenditure charged to Post-war (1939-45) Charges.
 (d) Does not include South Australian debt taken over by the Commonwealth.
 (e) Total cost, £4,950,208; proportion borne by States of New South Wales and Queensland, £1,916,822.

IV. LOAN FUND.

TABLE No. 38.—STATEMENT SHOWING EXPENDITURE TO 30TH JUNE, 1949, UNDER LOANS RAISED FOR WORKS, REDEMPTION, AND OTHER PURPOSES—continued.

(For further details see previous Budget Papers).

	Total Expenditure to 30th June, 1948.	Expenditure during Year ended 30th June, 1949.	Total Expenditure to 30th June, 1949.
	£	Cr. £	£
Brought forward ..	85,837,048	Cr. 5,673	85,831,375
TERRITORIES OF THE COMMONWEALTH.			
Australian Capital Territory(b)	6,780,580	Cr. 6,105	6,774,475
Northern Territory(c)	171,870	..	171,870
Papua	129,749	..	129,749
New Guinea	40,496	..	40,496
Norfolk Island	2,000	..	2,000
Total TERRITORIES OF THE COMMONWEALTH ..	7,124,695	Cr. 6,105	7,118,590
Total Loan Expenditure for Commonwealth Works ..	92,961,743	Cr. 11,778	92,949,665
PAYMENTS TO THE STATES.			
Financial assistance to the States for—			
Unemployment relief works(d)	2,667,020	..	2,667,020
Assistance to metalliferous mining industry	283,760	..	283,760
Forestry	322,000	..	322,000
Farmer's debt adjustment	7,967,000	..	7,967,000
Construction of roads	249,696	..	249,696
Wire and wire netting(d)	608,849	..	608,849
Drought relief(d)	1,844,205	..	1,844,205
Housing	31,115,000	14,492,000	45,607,000
Total FINANCIAL ASSISTANCE TO THE STATES ..	45,057,510	14,492,000	69,549,510
WHEAT BOUNTY	3,429,671	..	3,429,671
Total Expenditure, omitting Redemptions ..	141,448,824	14,480,222	(a) 155,929,046
REDEMPTION OF LOANS TAKEN OVER FROM THE GOVERNMENT OF SOUTH AUSTRALIA.			
Northern Territory Loans	3,008,312	..	3,008,312
Port Augusta Railway Loans	1,093,280	..	1,093,280
	4,101,592	..	4,101,592

(a) Reconciliation with Public Debt (Works)—		£
Expenditure as above .. .. .	.. .. .	155,929,046
Amount provided to fund accumulated deficit .. .. .	.. .. .	16,843,888
Transferred Properties .. .. .	.. .. .	10,954,922
South Australian Debt taken over in respect of Northern Territory and Port Augusta—Oodnadatta Railway .. .. .	.. .. .	6,170,648
Balance of Loan Fund (including outstanding instalments) .. .. .	.. .. .	331,156
Discount and expenses of flotation of loans .. .. .	.. .. .	3,240,687
Exchange on repatriation of London loans to Australia .. .. .	.. .. .	2,620,805
		105,688,131
Deduct—Sundry redemptions	33,633,888	
Exchange on loan proceeds received in London	494,692	
		34,928,580
Public Debt for Works at 30th June, 1949 (see page 130)		161,054,551

(b) Omitting expenditure on Administration and other public buildings shown under Departments concerned.

(c) Does not include South Australian debt taken over by the Commonwealth.

(d) Repayments are credited to National Debt Sinking Fund.

V. PUBLIC DEBT.

V. PUBLIC DEBT.

TABLE No. 39.—PUBLIC DEBT OF AUSTRALIA AT 30TH JUNE, 1949.

SUMMARY.

Note.—Loans raised in London are expressed in sterling. Loans raised in New York are payable in dollars, which have been converted to sterling at \$4.8665 to £1. War (1914-18) Debt of £79,724,320 due to the British Government is excluded. London debt temporarily increased by £1,979,884 19s. 3d. (War 1914-18 £217,269 0s. 6d., Works £82,139 17s. 4d., States £1,650,488 1s. 6d.) owing to non-completion of transactions at 30th June, 1949.

	Total		Australia.		London.		New York.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
COMMONWEALTH.								
War (1914-18)—								
Funded with Public	164,762,122	8 10	153,899,693	8 4a	10,862,429	0 6	..	..
War (1939-45)—								
Funded with Public	1,196,372,161	16 5	1,190,597,161	16 5a	5,775,000	0 0	..	..
Short Term—Bank Bills ..	123,290,000	0 0	123,290,000	0 0a	..	..	..	..
Internal Bills	172,000,000	0 0	172,000,000	0 0a	..	..	..	..
Works and other purposes—								
Funded	148,524,390	7 3b	81,623,213	9 6	51,102,738	12 11	15,798,438	4 10
Short Term—Bank Bills, &c. ..	1,720,160	1 11b	..	..	1,720,160	1 11	..	..
Internal Bills	10,810,000	0 0b	10,810,000	0 0	..	..	..	..
Total Commonwealth	1,817,468,834	14 5	1,732,210,068	14 3	69,460,327	15 4	15,798,438	4 10
STATES.								
Works and other purposes—								
Funded	987,697,591	1 4	666,872,823	2 11	396,161,272	12 9	24,663,495	5 8
Short Term	22,867,839	18 1	..	..	22,867,839	18 1	..	..
Total States	1,010,565,430	19 5	666,872,823	2 11	319,029,112	10 10	24,663,495	5 8
Total Public Debt of Australia	2,828,034,265	13 10	2,399,082,891	17 2	388,489,440	6 2	40,461,933	10 6

ALLOCATION OF ANNUAL INTEREST LIABILITY.(c)

	Total.		Australia.		London.		New York.	
	£		£		£		£	
COMMONWEALTH.								
War (1914-18)—								
Funded with Public	6,002,920		5,656,465		346,455		..	..
War (1939-45)—								
Funded with Public	37,683,332		37,452,332		231,000		..	..
Short Term—Bank Bills ..	924,600		924,600		..		..	..
Internal Bills	1,390,000		1,390,000		..		..	..
Works and other purposes—								
Funded	5,018,330		2,645,452		1,708,055		694,823	
Short Term—Bank Bills, &c. ..	36,204		..		36,204		..	
Internal Bills	81,075		81,075		..		..
Total Commonwealth	51,066,461		48,049,924		2,321,714(d)		694,823(e)	
STATES.								
Works and other purposes—								
Funded	31,853,435		21,395,958		9,544,921		911,556	
Short Term	510,799		..		510,799		..	
Total States	32,364,234		21,395,958		10,055,720(f)		911,556(g)	
Total Interest	83,429,695		69,445,882		12,377,434		1,606,379	

(c) For details of War Loans in Australia see page 143.

(d) For allocation of Works debt see page 144.

(e) Interest liability on debt at 30th June, 1949, without regard to new raisings and redemptions in 1949-50.

(f) Plus exchange approximately £269,000 on remittances to London.

(g) Plus exchange approximately £358,000 on remittances to New York.

(h) Plus exchange approximately £2,852,000 on remittances to London.

(i) Plus exchange approximately £409,000 on remittances to New York.

Note.—Transactions of the National Debt Sinking Fund are shown on pages 165 to 167.

V. PUBLIC

TABLE No. 40.—DETAILS OF PUBLIC DEBT

Particulars.	Rate Per cent.	Date of Maturity.	Amount of Debt.	Commonwealth.			Works and other purpose.
				War (1914-18).	War (1939-45).		
REDEMABLE							
Australian Consolidated and Commonwealth Government Inscribed Stock and Bonds—Ordinary Rates of Interest and Maturity Dates	Various	Overdue ..	£ 3,349,145 5 4	£ 122,850 5 4	£ 3,108,200 0 0	£ 29,840 0 0	
2	15th October, 1949 ..		15,262,250 0 0	390,000 0 0	11,745,340 0 0	230,000 0 0	
3½	15th October, 1949 ..		12,104,460 0 0	..	..	..
3½	15th November, 1949 ..		11,454,780 0 0	..	..	2,890 0 0	
2	15th March, 1950 ..		4,125,050 0 0	..	629,150 0 0	..	
4	15th August, 1950 ..		27,817,510 0 0	12,385,371 0 0	..	894,280 0 0	
2½	15th Sept., 1949-50(a)		51,023,540 0 0	..	45,644,400 0 0	408,000 0 0	
3½	15th November, 1951 ..		26,768,510 0 0	35,890 0 0	1,611,680 0 0	..	
2	15th April, 1952 ..		46,858,850 0 0	611,880 0 0	33,860,600 0 0	420,790 0 0	
4	15th July, 1953(b)		29,030,140 0 0	11,761,670 0 0	..	894,280 0 0	
3½	15th Aug., 1952-54(a)		12,423,350 0 0	..	2,499,884 10 5	2,404,835 0 7	
3½	15th Dec., 1952-54(a)		69,024,080 0 0	20,221,778 12 0	4,082,811 7 0	2,365,670 0 0	
3½	15th Dec., 1953-55(a)		23,466,790 0 0	250,923 0 0	..	1,466,557 0 0	
4	15th Dec., 1955(b)		26,845,010 0 0	11,654,203 0 0	..	894,280 0 0	
3	30th June, 1956 ..		6,795,000 0 0	..	..	6,795,000 0 0	
3½	15th Aug., 1956-59(a)		57,481,290 0 0	..	39,511,350 0 0	..	
3½	15th Aug., 1956-56(a)		9,285,290 0 0	..	3,748,140 0 0	626,600 0 0	
3	31st Dec., 1956 ..		5,676,900 0 0	..	..	5,676,000 0 0	
3	15th Nov., 1956-57(a)		84,328,030 0 0	20,560,110 0 0	25,672,710 0 0	..	
4	15th Nov., 1957(b)		25,603,920 0 0	11,035,076 0 0	..	894,280 0 0	
3½	15th Oct., 1955-58(c)		143,790,810 4 8	711,000 0 0	128,148,340 0 0	305,000 0 0	
3½	15th Nov., 1955-58(c)		146,749,383 0 0	1,024,330 0 0	118,445,910 0 0	..	
3½	15th Sept., 1956-59(c)		189,982,080 0 0	..	173,169,600 0 0	..	
3½	15th Sept., 1956-59(a)		148,099,255 0 0	15,794,389 0 0	48,293,796 0 0	20,078,430 0 0	
4	15th October, 1959(b)		25,472,610 0 0	10,948,922 0 0	..	894,280 0 0	
3½	15th Oct., 1950-50(a)		267,920,370 0 0	15,091,150 0 0	317,601,289 9 0	932,650 0 0	
3½	15th Sept., 1957-59(c)		52,162,470 0 0	..	6,615,400 0 0	7,645,000 0 0	
3½	15th Sept., 1950-61(a)		108,811,870 0 0	341,880 0 0	162,447,970 0 0	19,824,270 0 0	
4	15th Sept., 1961(b)		24,605,150 0 0	10,130,876 0 0	..	894,280 0 0	
3½	15th September, 1962 ..		107,028,107 2 0	398,400 0 0	43,478,680 0 0	4,240,160 0 0	
3½	15th October, 1960-63(a)		62,684,480 0 0	1,305,820 0 0	53,886,920 0 0	8,608,010 0 0	
Advance Loan Subscriptions	(d)		15,070,690 0 0	..	15,076,690 0 0	..	
National Savings Bonds ..	3	15th September, 1952 ..	42,974,111 4 0	..	42,974,111 4 0	..	
National Savings Stamps	..	..	15,198 5 6	..	1,792,050 0 0	..	
Miscellaneous—Tax Free	(e)	..	11,928,889 5 9	..	15,198 5 6	..	
Taxable ..	(c)	..	4,075,475 5 3	60,510 0 0	..	..
Installment Stock ..	(e)	..	28,075,980 14 2	..	..	168,121 8 11	
5 years' series ..	..	..	19,223,798 0 0	..	10,223,798 0 0	..	
7 years' series ..	..	..	49,074,111 4 0	..	42,974,111 4 0	..	
Up to 7 days' notice ..	..	..	117,705 14 0	117,705 14 0	..	..
Overdue ..	..	..	4,146 8 0	..	4,146 8 0	..	
War Savings Certificates ..	..	..	1,792,050 0 0	..	1,792,050 0 0	..	
War Savings Stamps ..	..	..	15,198 5 6	..	15,198 5 6	..	
War Gratuity Bonds ..	..	..	11,780 0 0	14,097 7 3	130,951 0 0	..	
Treasury Bills, Internal ..	..	..	182,810,000 0 0	..	172,000,000 0 0	10,810,000 0 0	
Treasury Bills, Public ..	..	..	123,280,000 0 0	..	123,280,000 0 0	..	
Debentures ..	..	..	40,664,610 0 0	..	..	..
Total Redeemable in Australia ..	..	..	2,399,082,917 12 7	153,899,693 8 4	1,485,877,181 16 5	92,433,213 9 6	

(a) Redeemable at the option of the Treasurer on or after the first mentioned date upon notice.
(c) Interest rates are not fixed pending the raising of a new loan.

(b) Redeemable in whole or in part at the option of the Treasurer at any time after 31st December, 1950.

DEBT.

OF AUSTRALIA AT 30th JUNE, 1949.

State.	ANNUAL INTEREST LIABILITY.			State.	Rate Per cent.	Interest Payable.
	Commonwealth.					
	War (1914-18).	War (1939-45).	Works and other purpose.			
	£	s. d.	£	£	Various	Various dates
	255 0 0	..	..	..	2	15th April and 15th October
	2,696,050 0 0	7,500	234,007	4,600	67,939	2
	12,104,460 0 0	..	..	..	408,625	3½
	11,451,900 0 0	..	..	108	429,446	3½
	3,490,000 0 0	..	12,083	..	60,918	2
	14,637,870 0 0	495,415	..	35,770	581,515	4
	4,891,080 0 0	..	1,141,112	12,460	122,027	2½
	25,138,970 0 0	1,346	..	60,437	942,711	3½
	10,665,690 0 0	12,238	..	8,416	213,311	2
	14,094,310 0 0	470,463	..	35,770	600,173	4
	7,621,630 0 0	..	93,033	60,181	282,062	3½
	33,354,520 0 0	1,132,344	168,209	91,686	1,202,447	3½
	21,689,010 0 0	9,723	..	58,841	804,449	3½
	13,897,442 0 0	462,168	..	35,770	555,898	4
	..	..	..	203,850	..	3
	17,899,030 0 0	1,284,110	..	..	681,023	3½
	5 010,650 0 0	..	135,870	19,089	181,632	3½
	..	..	..	107,260	..	3
	38,166,910 0 0	608,204	831,113	..	1,241,363	3½
	13,733,964 0 0	441,403	..	35,771	549,359	4
	14,639,470 4 8	23,108	4,164,821	12,837	472,435	3½
	27,279,155 0 0	33,291	3,849,492	..	896,672	3½
	13,812,980 0 0	..	..	..	448,022	3½
	63,632,765 0 0	493,674	1,569,178	627,451	1,097,699	3½
	13,629 338 0 0	437,957	..	35,770	545,173	4
	26,295,290 0 0	490,462	7,007,042	30,311	864,697	3½
	38,902,010 0 0	..	203,608	338,906	1,187,563	3½
	31,197,750 0 0	11,111	4,954,559	416,789	1,013,927	3½
	13,671,015 0 0	465,693	..	35,770	642,841	4
	58,991,877 2 0	12,450	1,368,709	132,786	1,840,983	3½
	29,763,730 0 0	40,806	1,683,968	251,180	929,894	3½
	..	..	497,953	..	..	(d) 3
	..	..	53,762	..	..	15th March and 15th September

	11,928,889 5 9	..	..	..	342,355	Various
	4,068 965 5 3	2,444	..	..	130,020	Various
	..	..	..	..	..	Various dates
	28,807,848 5 3	..	..	5,674	883,983	Various
	..	..	..	676,714	..	..
	..	..	..	1,396,659	..	..
	..	..	4,663	..	..	3½

	..	..	1,290,000	81,075	..	Quarterly
	..	..	924,600	..	..	On issue
	..	..	..	..	..	Half Yearly
	40,664,610 0 0	..	..	..	406,646	..
	666,872,823 2 11	5,656,465	39,666,932	2,726,527	21,395,958	Total Interest in Australia

(d) See Tables Nos. 41 and 42 on pages 132-141 for interest rates and dates of maturity.

V. PUBLIC

TABLE No. 40.—DETAILS OF PUBLIC DEBT

NOTE.—Loans raised in London are expressed in sterling. Loans raised in New York are payable in dollars, which have been

Particulars.	Rate Per cent.	Date of Maturity.	Amount of Debt.	Commonwealth.			
				War (1914-18).	War (1919-45).	Works and other purposes.	
REDEEMABLE							
Commonwealth Registered Stock			£ s. d.	£ s. d.	£ s. d.	£ s. d.	
3½ 16th Dec., 1948-53(*)			4,034,033 0 3	2,629,169 0 6	..	959,029 17 4	
3½ 16th Sept., 1950-52(a)			11,789,758 8 0	..	..	..
3½ 1st Feb., 1951-54(a) ..			10,796,065 0 0	..	..	..
3½ 16th Dec., 1952-56(a)			6,950,700 0 0	..	..	6,950,700 0 0	
3 16th April, 1956-58(a)			20,140,900 0 0	..	..	..
3½ 1st June, 1954-59(a) ..			21,083,800 0 0	..	..	..
3 1st Dec., 1958-60(a) ..			14,055,000 0 0	..	..	..
3½ 1st June, 1959-61(a) ..			20,763,700 0 0	..	..	16,239,816 17 11	
4 1st Jan., 1961-64(a) ..			5,775,000 0 0	..	5,775,000 0 0	..	
3 1st May, 1963-65(a) ..			12,870,600 0 0	..	..	..
3½ 1st Sept., 1961-66(a) ..			29,801,400 0 0	..	..	5,978,400 0 0	
3 16th Feb., 1964-66(a)			10,000,000 0 0	..	..	..
3 1st July, 1965-67(a) ..			15,000,000 0 0	..	..	..
3½ 1st Aug., 1965-69(a) ..			59,890,000 0 0	645,160 0 0	..	17,746,813 13 7	
4 1st July, 1965-70(a) ..			11,645,722 5 3	..	..	..
2 1st July, 1967-71(a) ..			16,074,598 17 3	..	..	..
3½ 1st July, 1964-74(a) ..			13,933,306 10 4	..	..	329,778 4 1	
3 1st April, 1972-74(a) ..			12,985,000 0 0	..	..	..
2 16th April, 1970-76(a)			18,616,162 1 11	..	..	..
3 1st July, 1975-77(a) ..			15,000,000 0 0	7,688,100 0 0	..	2,906,200 0 0	
Debentures			2,491,000 0 0	..	..	1,000,000 0 0	
Treasury Bills							
2½ 2nd August, 1949 ..			10,134,000 0 0	..	..	144,800 0 0	
2½ 15th August, 1949 ..			4,000,000 0 0	..	..	400,115 17 0	
2½ 2nd September, 1949 ..			5,000,000 0 0	..	..	175,244 4 11	
2½ 20th September, 1949			2,993,000 0 0	..	..	..
State securities ..	Various	Various	31,845,395 17 2	..	..	..
Total London			388,483,440 5 2	10,862,429 0 6	5,775,000 0 0	52,822,898 14 10	

REDEEMABLE

Commonwealth Bonds ..							
5 16th July, 1952-55(a)			14,739,134 17 1	..	..	9,945,971 11 0	
3½ 1st August, 1956 ..			4,001,027 8 6	..	..	..
3½ 1st June, 1967 ..			3,828,213 5 6	..	..	1,186,478 10 10	
3½ 1st February, 1962 ..			9,042,227 9 1	..	..	3,477,036 17 5	
3½ 1st December, 1966 ..			5,015,103 5 0	..	..	..
3½ 1st June, 1967 ..			3,836,227 5 4	..	..	1,189,044 10 7	
Total New York			40,461,933 10 6	..	..	15,796,438 4 10	
Total at 30th June, 1949			2,828,034,285 13 10	164,762,122 8 10	1,491,652,161 16 5	161,054,550 9 2	

(a) Where there are optional dates of maturity the option may be exercised by the Treasurer on giving prescribed notice.

DEBT.

OF AUSTRALIA AT 30TH JUNE, 1949—continued.

converted to sterling at \$4.8695 to £1. War (1914-18) Debt of £79,724,220 due to the British Government is excluded.

States.	ANNUAL INTEREST LIABILITY.				States.	Rate Per cent.	Interest Payable.
	Commonwealth.		Works and other purposes.				
	War (1914-18).	War (1919-45).					
IN LONDON.							
	£ s. d.	£	£	£			
	1,449,434 8 5	94,844	..	35,851	54,354	3½	16th June and 16th December
	11,789,758 8 0	..	..	..	412,642	3½	15th March and 15th September
	10,796,065 0 0	..	..	..	377,562	3½	1st February and 1st August
	6,950,700 0 0	..	..	260,951	..	3½	16th June and 15th December
	20,140,900 0 0	..	..	..	604,227	3	16th April and 16th October
	21,083,800 0 0	..	..	..	737,020	3½	1st June and 1st December
	14,055,000 0 0	..	..	..	421,050	3	1st June and 1st December
	20,763,700 0 0	..	..	627,690	140,890	3½	1st June and 1st December
	5,775,000 0 0	..	231,000	..	..	4	1st January and 1st July
	12,870,600 0 0	..	..	..	386,115	3	1st May and 1st November
	23,982,000 0 0	..	..	209,270	839,370	3½	1st March and 1st September
	10,000,000 0 0	..	..	..	300,000	3	16th February and 16th August
	15,000,000 0 0	..	..	..	469,000	3	1st January and 1st July
	41,498,026 8 5	20,968	..	576,771	1,348,686	3½	1st February and 1st August
	11,645,722 5 3	..	..	..	401,839	4	1st January and 1st July
	16,074,598 17 3	..	..	..	442,051	2½	1st January and 1st July
	13,933,306 6 3	..	..	10,718	442,115	3½	1st January and 1st July
	12,985,000 0 0	..	..	..	389,650	3	1st April and 1st October
	18,616,162 1 11	..	..	..	462,905	2½	16th April and 16th October
	4,405,700 0 0	230,643	..	87,186	132,171	3	1st January and 1st July
	1,491,000 0 0	..	..	20,000	29,820	2	Quarterly
	9,989,200 0 0	..	..	3,268	224,767	2½	Quarterly
	3,669,884 3 0	..	..	9,003	80,897	2½	
	4,824,765 15 1	..	..	3,943	108,697	2½	
	2,993,000 0 0	..	..	..	60,698	2½	
	31,845,395 17 2	..	..	..	1,134,672	Various	Various dates
Total Interest in London	919,029,112 10 10	346,455	231,000	1,744,259	10,656,720	..	Total Interest in London

IN NEW YORK.

	4,793,167 6 1	..	..	497,289	239,688	5	16th January and 16th July
	4,001,027 8 6	..	..	..	130,033	3½	1st February and 1st August
	2,941,734 5 8	..	..	39,551	85,860	3½	1st June and 1st December
	5,565,190 11 8	..	..	117,350	187,825	3½	1st February and 1st August
	5,015,103 5 0	..	..	..	176,629	3½	1st June and 1st December
	2,647,282 8 9	..	..	41,613	92,665	3½	1st June and 1st December
Total Interest in New York	24,663,495 5 8	..	..	694,823	911,558	..	Total Interest in New York
Total annual interest	1,010,565,430 19 5	6,002,920	39,897,932	5,165,609	32,363,234	..	Total annual interest

* To be repaid 1st July, 1949. † Included in this amount is \$5,556,890 86. 83. to be repaid 1st July, 1949.

V. PUBLIC

TABLE No. 41.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF

NOTE.—(1) Government responsible for Debt is denoted by its initial
 (2) Securities which are held by Savings Banks are indicated
 (3) Where Tax-free securities having optional dates of the date of redemption was fixed at the latest date in

Date of Maturity.	TAX FREE.				
	Total.	£2 Co. 0d.	£2 14s. 0d.	£s.	£s 2s.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Overdue	105,980 0 0	..	..	..	..
14th August, 1949 ..	600 0 8	..	..	..	..
29th August, 1949 ..	700 0 8	..	..	..	..
1st October, 1949 ..	111,828 4 4	..	00,555 13 2V	20,068 11 8 V	..
1st January, 1950 ..	40,108 8 8	..	9,500 0 0Q	1,800 0 0 Q	2,808 0 0 N
11th March, 1950 ..	1,000 0 0	..	..	..	..
Total 1949-50 ..	163,322 4 4	..	100,055 13 2	22,768 11 2	2,900 0 0
1st July, 1950 ..	6,872 8 2	..	5,612 8 8 S	800 0 0 N	800 0 0 N
1st January, 1951 ..	200,000 0 0	..	07,000 0 0 Q	86,000 0 0 Q	..
1st June, 1951 ..	125,765 0 0	..	..	..	..
Total 1950-51 ..	602,527 8 2	..	72,612 8 8	87,800 0 0	800 0 0
18th September, 1952 ..	800 0 0 S B	..	..	..	..
17th September, 1952 ..	1,000 0 0	..	..	..	..
31st October, 1952 ..	1,000 0 0	..	..	..	..
14th December, 1952 ..	600 0 0	..	..	..	..
27th March, 1953 ..	1,200 0 0	..	..	..	..
2nd April, 1953 ..	1,000 0 0	..	..	..	..
28th June, 1953 ..	800 0 0	..	..	..	..
Total 1952-53 ..	7,000 0 0	..	..	..	..

DEBT.

MATURITY AND/OR BROKEN RATES OF INTEREST AT 30th JUNE, 1949.

letter, i.e., O for Commonwealth, N for New South Wales, &c.

by the letters "S.B." against amounts in "Total" column.

redemption were converted in accordance with Section 14 of the Debt Conversion Act 1931, respect of which the option of redemption of the original securities could have been exercised.

£s 6s. 0d.	£s 10s.	£s 17s. 6d.	£s.	TAX FREE.		Date of Maturity.
				£s 15s. 0d. and 2s 0s. 0d.	£ s. d.	
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	Overdue
..	104,870 0 0 Q	..	..	1500 0 0 V	10 0 0 Q	..
600 0 0 N	..	..	..	..	..	14th August, 1949
700 0 0 N	..	..	..	..	..	29th August, 1949
..	81,700 0 0 Q	..	..	..	..	1st October, 1949
1,405 0 0 N	..	..	..	..	..	1st January, 1950
2,700 0 0	85,200 0 0	..	..	..	..	11th March, 1950
..	..	..	..	..	..	Total 1949-50
..	818,000 0 0 Q	..	..	..	..	1st July, 1950
..	..	..	..	..	..	1st January, 1951
..	..	125,765 0 0 V	..	..	..	1st June, 1951
..	255,000 0 0	125,765 0 0	..	..	..	Total 1950-51
800 0 0 N	..	..	..	..	..	18th September, 1952
1,000 0 0 N	..	..	..	..	..	17th September, 1952
1,000 0 0 N	..	..	..	..	..	31st October, 1952
600 0 0 N	..	..	..	..	..	14th December, 1952
1,200 0 0 N	..	..	..	..	..	27th March, 1953
1,000 0 0 N	..	..	..	..	..	2nd April, 1953
800 0 0 N	..	..	..	..	..	28th June, 1953
7,000 0 0	..	..	..	..	..	Total 1952-53

V. PUBLIC

TABLE No. 41.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF

NOTE.—(1) Government responsible for Debt is denoted by its initial letter, E., C for Commonwealth, N for New South Wales, &c.
 (2) Securities which are held by Savings Banks are indicated
 (3) Where Tax-free securities having optional dates of redemption were fixed at the latest date in

Date of Maturity.	TAX FREE.				
	Total.	£2 0s. 0d.	£2 14s. 3d.	£3.	£3 2s.
20th August, 1953	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
30th October, 1953	900 0 0	..	..	..	..
1st January, 1954	700 0 0	..	..	..	..
24th February, 1954	85,489 7 1	..	..	..	..
1st March, 1954	800 0 0	..	..	..	..
Total 1953-54	85,709 7 1	..	..	82,409 7 1	..
14th August, 1954	500 0 0	..	..	..	..
23rd August, 1954	700 0 0	..	..	..	..
11th March, 1955	1,600 0 0	..	..	..	..
Total 1954-55	2,700 0 0	..	..	..	..
1st April, 1950	7,984 2 2	..	..	..	7,984 2 2 V
1st July, 1952	8,803 19 4	..	..	..	106,808 19 4 N
Total 1952-53	106,803 19 4	..	..	..	106,803 19 4
1st January, 1954	1,556,350 0 0 S B	..	..	..	1,556,000 0 0 W
Total 1953-54	1,556,000 0 0	..	..	..	1,556,000 0 0
Indefinite	3,941,223 0 0 S B	645,852 14 2 N	288,848 18 8 N	5,139,221 15 6 N	302,000 10 7 N
	2,428,228 18 11	718,648 8 5 V	132,076 0 0 V	3,105,221 17 10 V	305,000 4 4 V
	2,328,473 18 9	378,450 18 7 B	..	187,098 2 4 B	..
	830,152 0 11	..	..	..	..
Total Indefinite	9,401,032 4 7	1,735,748 16 5	418,824 18 8	5,402,230 16 8	690,712 14 11
Total—Tax Free	11,928,859 5 9	1,735,748 16 5	591,868 0 1	6,824,739 14 11	2,353,900 18 5

SUMMARY OF TAX FREE HOLDINGS.

	Total.	£2 0s. 0d.	£2 14s. 3d.	£3.	£3 2s.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Savings Banks	5,417,193 0 0	2,785 0 0	5,000 0 0	3,921,338 0 0	1,458,350 0 0
Other holders	6,511,666 5 0	1,732,963 16 5	588,068 0 1	2,903,441 14 11	897,550 18 5
Total—Tax Free	11,928,859 5 9	1,735,748 16 5	591,868 0 1	6,824,739 14 11	2,353,900 18 5

DEBT.

MATURITY AND/OR BROKEN RATES OF INTEREST AT 30th JUNE, 1954—continued.

letter, E., C for Commonwealth, N for New South Wales, &c.
 by the letters "S.B." against amounts in "Total" column.
 redemption were converted in accordance with Section 14 of the Debt Conversion Act 1951,
 respect of which the option of redemption of the original securities could have been exercised.

TAX FREE.						Date of Maturity.
£3 0s. 0d.	£3 10s.	£3 17s. 6d.	£4.	£4 12s. 0d. and £5 0s. 0d.		
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
800 0 0 N	20th August, 1953
700 0 0 N	30th October, 1953
800 0 0 N	1st January, 1954
800 0 0 N	24th February, 1954
3,300 0 0	1st March, 1954
Total 1953-54	
800 0 0 N	24th August, 1954
700 0 0 N	23rd August, 1954
1,600 0 0 N	11th March, 1955
2,700 0 0	
Total 1954-55	
..	1st April, 1950
..	1st July, 1952
..	
..	1st January, 1954
..	
..	Total 1953-54
800 0 0 N	..	800 0 0 N	..	..	..	Indefinite
1,500 0 0 S	..	78,526 7 11 V	..	98,882 10 0 S	..	
..	
1,700 0 0	..	74,428 7 11	..	98,382 10 0	..	Total Indefinite
17,400 0 0	398,070 0 0	210,181 7 11	98,382 10 0	510 0 0	..	Total—Tax Free

SUMMARY OF TAX FREE HOLDINGS.

	£3 0s. 0d.	£3 10s.	£3 17s. 6d.	£4.	£4 12s. 0d. and £5 0s. 0d.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.
800 0 0	..	..	..	..	300 0 0
16,900 0 0	808,070 0 0	210,181 7 11	98,382 10 0	510 0 0	..
17,400 0 0	398,070 0 0	210,181 7 11	98,382 10 0	510 0 0	..

V. PUBLIC

TABLE No. 41.—SECURITIES IN AUSTRALIA HAVING IRREGULAR DATES OF
 Notes.—1. Government responsible for Debt is denoted by initial
 S. Securities which are held by Savings Banks are indicated

Date of Maturity.	TAXABLE.					
	Total.	£2 10s.	£3.	£3 5s.	£3 10s. 0d.	£3 10s. 6d. and £3 12s. 6d.
	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
1st July, 1948	42,000 0 0 S B	..	..	..	42,000 0 0 T	..
15th February, 1951 ..	66,810 0 0 S B	..	..	..	..	..
1st July, 1955	24,000 0 0 S B	..	..	..	24,000 0 0 T	..
15th July, 1958	41,700 0 0	..	..	41,700 0 0 Q	..	..
15th June, 1954	109,000 0 0 S B	..	..	..	..	..
Total 1953-54	284,700 0 0	..	..	41,700 0 0	34,000 0 0	..
15th August, 1956	250,000 0 0	..	..	..	250,000 0 0 V	..
15th June, 1960	185,000 0 0 S B	..	185,000 0 0 T	..	..	..
15th June, 1962	158,000 0 0 S B	..	158,000 0 0 T	..	..	..
15th December, 1963 ..	230,000 0 0 S B	..	230,000 0 0 T	..	..	..
15th June, 1967	370,000 0 0 S B	..	370,000 0 0 T	..	..	..
15th June, 1969	200,000 0 0 S B	..	200,000 0 0 T	..	..	..
15th June, 1970	931,000 0 0 S B	..	931,000 0 0 T	..	..	..
15th September 1972 ..	417,000 0 0 S B	..	417,000 0 0 T	..	..	..
Indefinite	1,038,255 5 3	1,525 0 0 V	165,600 5 3 V	..	..	14,850 0 0 V 107,000 0 0 V
Total Taxable	4,878,475 5 3	1,525 0 0	2,834,500 5 3	41,700 0 0	76,000 0 0	2,861,650 0 0

† Denotes lower interest rate.

‡ \$254,000 at £3 10s. per cent. and \$107,000 at £3 12s. 6d. per cent.

DEBT.

MATURITY AND/OR BROKEN RATES OF INTEREST AT 30th JUNE, 1960—continued.
 letter, i.e., C for Commonwealth, N for New South Wales, &c.
 by the letters "S.B." against amounts in "Total" column.

TAXABLE.					Date of Maturity.
£3 12s. 6d.	£3 10s.	£3 17s. 6d.	£4 0s. 0d.		
£ s. d.	£ s. d.	£ s. d.	£ s. d.		
..	1st July, 1948
66,810 0 0 C	15th February, 1951
..	1st July, 1955
..	..	109,000 0 0 T	..	..	15th July, 1958
..	..	109,000 0 0	..	..	15th June, 1954
..	Total 1953-54
..	15th August, 1956
..	15th June, 1960
..	15th June, 1962
..	15th December, 1963
..	15th June, 1967
..	15th June, 1969
..	15th June, 1970
..	15th September, 1972
..	18,600 0 0 V	649,000 0 0 V	117,000 0 0 V	..	Indefinite
66,810 0 0	18,550 0 0	768,000 0 0	117,000 0 0	..	Total Taxable

V. PUBLIC

TABLE No. 42.—INSTALMENT STOCK SHOWING DATES OF FINAL
 NOTE.—(1) Government responsible for Debt is denoted by its initial,
 (2) Securities are held

Date of Maturity.	Total.	£1 10s. 0d.			
		£1	10s.	0d.	
1st July, 1949 ..	638,801 10 4	£	s.	d.	
1st October, 1949 ..	98,888 4 11	..	..	..	..
Total 1949-50 ..	737,690 15 0	..	..	..	..
1st July, 1950 ..	520,822 18 8	..	..	..	..
1st October, 1950 ..	78,054 7 8	..	..	..	..
1st January, 1951 ..	238,724 4 2	..	..	..	..
Total 1950-51 ..	834,401 4 11	..	..	..	..
1st July, 1951 ..	519,091 11 10	..	..	..	..
1st October, 1951 ..	35,124 9 4	..	..	..	..
Total 1951-52 ..	554,186 1 2	..	..	..	..
1st July, 1952 ..	218,868 19 7	..	..	..	..
1st October, 1952 ..	185,814 1 2	..	..	..	..
1st January, 1953 ..	185,814 1 2	..	..	..	..
Total 1952-53 ..	484,717 18 0	..	..	..	..
1st July, 1953 ..	414,488 14 4	..	..	..	..
1st October, 1953 ..	17,828 10 1	..	..	..	..
1st January, 1954 ..	185,766 2 4	..	..	..	..
Total 1953-54 ..	620,177 6 9	..	..	..	..
1st July, 1954 ..	808,910 1 2	..	..	..	..
1st October, 1954 ..	271,458 18 0	..	..	..	..
Total 1954-55 ..	775,877 14 8	..	..	..	..
1st July, 1955 ..	808,868 18 7	..	..	..	..
1st July, 1956 ..	601,896 7 1	..	..	..	..
1st October, 1956 ..	22,761 9 9	..	..	..	..
1st January, 1957 ..	525,591 10 8	..	..	..	..
Total 1956-57 ..	1,100,849 7 6	..	..	..	..
1st July, 1957 ..	800,530 0 3	..	..	..	..
1st October, 1957 ..	237,914 5 5	..	..	..	..
1st January, 1958 ..	81,850 1 0	..	..	..	..
1st April, 1958 ..	16,980 9 5	..	..	..	..
Total 1957-58 ..	855,222 5 2	..	..	..	..
1st July, 1958 ..	478,080 18 11	..	..	..	..
1st October, 1958 ..	81,568 0 0	..	..	..	..
1st January, 1959 ..	287,005 1 6	..	..	..	..
1st April, 1959 ..	29,100 7 0	..	..	..	..
Total 1958-59 ..	871,781 6 2	..	..	..	..
1st July, 1959 ..	545,806 12 10	..	..	..	..
1st October, 1959 ..	885,451 4 8	..	..	..	..
1st January, 1960 ..	270,822 16 6	..	..	..	..
1st April, 1960 ..	17,840 10 10	..	..	..	..
Total 1959-60 ..	1,100,421 4 5	..	..	..	..

DEBT.

PAYMENTS AND RATES OF INTEREST AT 30TH JUNE, 1960.

i.e., C for Commonwealth, N for New South Wales, &c.
 by Savings Banks.

£3 7s. 6d.	£3 9s. 0d.	£3 10s.	£3 15s.	£3 17s. 6d.	£4.	Date of Maturity.
£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
..	638,801 10 4	..	..	..	..	1st July, 1949
..	98,888 4 11	..	..	..	..	1st October, 1949
..	737,690 15 0	..	..	..	..	Total 1949-50
..	520,822 18 8	..	..	..	..	1st July, 1950
..	78,054 7 8	..	..	..	..	1st October, 1950
..	238,724 4 2	..	..	..	..	1st January, 1951
..	834,401 4 11	..	..	..	..	Total 1950-51
..	519,091 11 10	..	..	..	..	1st July, 1951
..	35,124 9 4	..	..	..	..	1st October, 1951
..	554,186 1 2	..	..	..	..	Total 1951-52
..	218,868 19 7	..	..	..	..	1st July, 1952
..	185,814 1 2	..	..	..	..	1st October, 1952
..	185,814 1 2	..	..	..	..	1st January, 1953
..	484,717 18 0	..	..	..	..	Total 1952-53
..	414,488 14 4	..	..	..	..	1st July, 1953
..	17,828 10 1	..	..	..	..	1st October, 1953
..	185,766 2 4	..	..	198,766 2 4	..	1st January, 1954
..	620,177 6 9	..	..	398,766 2 4	..	Total 1953-54
..	808,910 1 2	..	..	808,910 1 2	..	1st July, 1954
..	271,458 18 0	..	..	271,458 18 0	..	1st October, 1954
..	775,877 14 8	..	..	775,877 14 8	..	Total 1954-55
..	808,868 18 7	..	..	808,868 18 7	..	1st July, 1955
..	601,896 7 1	..	..	..	..	1st July, 1956
..	22,761 9 9	..	..	..	..	1st October, 1956
..	525,591 10 8	..	..	..	..	1st January, 1957
..	1,100,849 7 6	..	..	..	..	Total 1956-57
..	800,530 0 3	..	..	..	..	1st July, 1957
..	237,914 5 5	..	..	..	..	1st October, 1957
..	81,850 1 0	..	..	..	..	1st January, 1958
..	16,980 9 5	..	..	..	..	1st April, 1958
..	855,222 5 2	..	..	..	..	Total 1957-58
..	478,080 18 11	..	..	..	..	1st July, 1958
..	81,568 0 0	..	..	..	..	1st October, 1958
..	287,005 1 6	..	..	..	..	1st January, 1959
..	29,100 7 0	..	..	..	..	1st April, 1959
..	871,781 6 2	..	..	..	..	Total 1958-59
..	545,806 12 10	..	..	..	..	1st July, 1959
..	885,451 4 8	..	..	..	..	1st October, 1959
..	270,822 16 6	1st January, 1960
..	17,840 10 10	1st April, 1960
..	1,100,421 4 5	Total 1959-60

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TABLE No. 42.—INSTALMENT STOCK SHOWING DATES OF FINAL PAYMENTS.—(1) Government responsible for Debt is denoted by its initials (2) Securitised are held

Date of Maturity.	Total.	£1 10s. 0d.	£s.	£s 2s.	£s 6s.
1st July, 1960 ..	470,451 0 1	..	306,884 10 5W	..	..
1st October, 1960 ..	2,099,271 12 8	..	1,726,728 8 2Q	..	..
1st January, 1961 ..	211,812 7 9	..	145,818 8 0Q	..	..
1st April, 1961 ..	12,814 13 6	..	12,814 13 6W	..	..
Total 1960-61 ..	2,802,850 0 0	..	2,802,850 0 0	..	..
1st July, 1961 ..	145,671 3 11	..	120,688 16 1W	..	..
1st October, 1961 ..	171,584 0 1	..	120,011 1 8Q	..	..
1st January, 1962 ..	32,859 2 7	..	81,678 7 8W	..	..
Total 1961-62 ..	349,914 16 7	..	282,377 5 7Q	..	..
1st July, 1962 ..	120,688 16 1	..	120,688 16 1W	..	..
1st October, 1962 ..	225,107 7 9	..	82,888 2 7W	..	..
1st January, 1963 ..	165,697 12 2	..	225,107 7 9Q	..	..
Total 1962-63 ..	511,492 16 0	..	428,683 11 2Q	..	..
1st July, 1963 ..	137,261 12 8	..	84,540 15 3W	..	..
1st October, 1963 ..	404,742 5 8	..	42,990 17 8Q	..	..
1st January, 1964 ..	274,208 14 9	..	78,048 16 7Q	..	..
Total 1963-64 ..	816,211 13 1	..	235,576 8 1Q	..	..
1st July, 1964 ..	191,080 0 1	..	88,271 1 8W	..	..
1st October, 1964 ..	192,080 15 3	..	247,918 8 8Q	..	..
1st January, 1965 ..	183,078 3 0	..	47,816 14 10Q	..	..
Total 1964-65 ..	566,236 1 4	..	103,418 5 3Q	..	..
1st July, 1965 ..	45,974 15 8	..	125,108 10 11Q	..	..
1st October, 1965 ..	533,715 10 10	..	26,271 8 1W	..	..
1st January, 1967 ..	308,887 18 6	..	247,918 8 8Q	..	..
Total 1965-67 ..	938,576 8 11	..	806,300 18 1	..	..
1st July, 1967 ..	765,161 14 9	..	47,816 14 10Q	..	..
1st October, 1967 ..	227,661 0 1	..	44,070 4 4Q	..	..
Total, 1967-69 ..	1,018,013 0 10	..	330,181 10 0W	..	..
1st April, 1969 ..	1,018,013 0 9	..	227,661 0 1Q	..	..
Total 1968-69 ..	1,018,013 0 9	..	1,018,013 0 10	..	..
1st April, 1970 ..	1,018,013 0 9	..	697,831 10 4Q	..	..
Total, 1969-70 ..	1,018,013 0 9	..	320,181 10 5W	..	..
1st April, 1971 ..	1,018,013 0 9	..	697,831 10 4Q	..	..
Total, 1970-71 ..	1,018,013 0 9	..	320,181 10 5W	..	..
1st April, 1972 ..	765,161 14 8 8 8	..	697,831 10 4Q	..	..
Total, 1971-72 ..	765,161 14 8	..	320,181 10 5W	..	..
1st January, 1973 ..	147,770 1 0	..	444,070 4 4Q	..	..
1st April, 1973 ..	208,658 0 7	..	330,181 10 5W	..	..
Total 1972-73 ..	356,428 1 4	..	765,161 14 8	..	..
1st October, 1973 ..	653,185 15 1	..	147,770 1 0Q	..	..
1st January, 1974 ..	318,697 12 2	..	208,658 0 7W	..	..
1st April, 1974 ..	828,424 19 5	..	356,428 1 4	..	..
Total 1973-74 ..	1,798,488 0 8	..	653,185 15 1	..	..
1st April, 1976 ..	50,064 7 1	..	147,770 1 0Q	..	..
Instalments due prior to final payments ..	7,664,159 3 1	1,934,672 10 1	2,413,070 4 8Q	1,705,090 2 8Q	72,761 15 10Q
Total ..	7,664,159 3 1	1,934,672 10 1	3,223,663 4 2	1,770,260 15 8	104,822 7 8
Total—Instalment Stock ..	22,878,969 14 2	1,934,672 10 1	18,043,116 15 0	1,820,331 2 4	1,014,590 4 9

DEBT.

PAYMENTS AND RATES OF INTEREST AT 30th JUNE, 1949—continued. letter, I., O, C for Commonwealth, N for New South Wales, &c. by Savings Banks.

£3 7s. 6d.	£3 9s. 6d.	£3 10s.	£3 15s.	£3 17s. 6d.	£4.	Date of Maturity.
..	1st July, 1960
..	1st October, 1960
..	1st January, 1961
..	1st April, 1961
..	Total 1960-61
..	1st July, 1961
..	1st October, 1961
..	1st January, 1962
..	Total 1961-62
..	1st July, 1962
..	1st October, 1962
..	1st January, 1963
..	Total 1962-63
..	1st July, 1963
..	1st October, 1963
..	1st January, 1964
..	Total, 1963-64
..	1st July, 1964
..	1st October, 1964
..	1st January, 1965
..	Total, 1964-65
..	1st July, 1965
..	1st October, 1965
..	1st January, 1967
..	Total 1965-67
..	1st July, 1967
..	1st October, 1967
..	Total, 1967-69
..	1st April, 1969
..	Total, 1968-69
..	1st April, 1970
..	Total, 1969-70
..	1st April, 1971
..	Total, 1970-71
..	1st April, 1972
..	Total, 1971-72
..	1st January, 1973
..	1st April, 1973
..	Total 1972-73
..	1st October, 1973
..	1st January, 1974
..	1st April, 1974
..	Total 1973-74 ..
..	1st April, 1976
168,121 8 11 C	94,093 11 2 Q	45,825 13 2 Q	29,112 16 4 Q	125,000 15 9 Q	35,541 16 4 Q	Half-yearly Drawings
168,121 8 11	94,093 11 2	45,825 13 2	29,112 16 4	125,000 15 9	35,541 16 4	Total Half-yearly Drawings
168,121 8 11	5,127,288 9 8	850,651 11 2	432,068 8 8	1,402,993 11 4	382,228 11 8	Total—Instalment Stock

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TABLE No. 43.—PUBLIC DEBT TRANSACTIONS 1948-49.

COMMONWEALTH PURPOSES.

(Short-dated loans raised and redeemed within the year are omitted.)

War (1914-18) Debt of £79,724,220 due to the British Government is excluded.

	War (1914-18).	War (1939-45).	Works and other purposes.	Total.
	£	£	£	£
Debt outstanding at 30th June, 1948	164,691,423	1,513,970,132	146,761,722	1,825,413,277
New Debt created in 1948-49—				
Inscribed Stock and Bonds	654,213	42,725,080	16,538,906	59,918,199
War Savings Certificates .. ..	..	6,010,124	..	6,010,124
Peace Savings Certificates	4,436	..	..	4,436
War Savings Stamps .. ..	..	34,544	..	34,544
National Savings Stamps .. ..	..	26,705	..	26,705
Advance Loan Subscriptions .. ..	..	10,904,570	..	10,904,570
Treasury Bills—Internal .. ..	..	41,400,000	..	41,400,000
—Public .. ..	..	Cr. 85,000,000	..	Cr. 85,000,000
	658,649	16,110,023	16,538,906	33,307,578
Debt redeemed in 1948-49—				
From Loan Fund—				
Sundry Loans	430,430	26,272,650	1,922,310	28,625,390
War Gratuity Bonds	10	..	..	10
War Savings Certificates .. ..	..	8,303,906	..	8,303,906
War Savings Stamps .. ..	..	69,347	..	69,347
National Savings Stamps .. ..	..	39,650	..	39,650
From National Debt Sinking Fund—				
Sundry Loans and War Savings Certificates, Peace Savings Certificates, &c.	167,510	3,742,440	307,225	4,207,175
From Revenue—				
Instalment Stock .. ..	..	..	6,542	6,542
	587,950	38,427,993	2,236,077	41,252,020
Net Increase or Decrease in Public Debt 1948-49—				
Increase	70,699	..	14,302,829	14,373,528
Decrease .. ..	..	22,317,970	..	22,317,970
Debt outstanding at 30th June, 1949	164,762,122	1,491,652,162	161,054,551	1,817,468,835

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TABLE No. 44.—WAR LOANS RAISED IN AUSTRALIA.

"A"—SUMMARY OF WAR LOAN RAISINGS.

	War (1914-18).		War (1939-45).	
	£	s. d.	£	s. d.
Total War Loans raised in Australia	250,438,470	0 0	1,180,933,606	2 11
Less amounts raised on behalf of the States for Soldier Land Settlement	27,096,628	17 11	..	..
Loans raised for payment of War Gratuity Advance Loan Subscriptions	223,341,841	2 1	1,180,933,606	2 11
War Savings Certificates (amount subscribed)	17,747,873	18 10	..	..
War Savings Stamps	6,462,513	11 6	15,976,590	0 0
National Savings Bonds	14,097	7 3	98,520,261	16 0
National Savings Stamps .. ..	..	..	139,951	0 0
Treasury Bills .. ..	..	..	1,792,070	0 0
Loans raised for redemption of War Loans .. ..	..	..	15,168	5 6
War Gratuity Bonds outstanding .. ..	..	..	295,280,000	0 0
Deduct Redemptions, &c.—	80,286,528	8 1	34,607,320	0 0
Stock and Bonds	11,780	0 9	..	..
War Savings Certificates	327,864,334	8 6	1,627,264,967	4 5
Peace Savings Certificates	165,887,450	3 8	105,065,430	0 0
National Savings Bonds	6,468,367	3 0	36,322,355	8 0
National Savings Stamps	1,618,823	13 6	..	..
	..	..	20	0 0
	173,964,641	0 2	141,387,605	8 0
Commonwealth War Debt in Australia at 30th June, 1949	153,899,693	8 4	1,468,877,161	16 5

Commonwealth War Debt in Australia at 30th June, 1949

"B"—PUBLIC FLOTATIONS IN AUSTRALIA FOR WAR (1939-45) PURPOSES.

Date of Raising.	Date of Interest Per Cent.	Date of Maturity.	Issue Price.	Number of Subscribers.	Amount Raised.(4)
December, 1939 (a)	3½	15.12.42-44	£ 100	(a)	£ 2,000,000
March, 1940	3½	15.8.45	100	14,339	7,675,740
May, 1940	3½	15.8.50-56	100	32,792	20,582,490
November, 1940	3½	15.8.45	100	21,830	20,505,320
April, 1941	3½	15.8.50-56	100	57,217	27,871,520
October, 1941	3½	15.11.45-46	100	83,376	34,158,390
February, 1942	3½	15.11.60-57	100	244,566	48,330,950
June, 1942	3½	15.11.50-58	100	196,443	37,372,460
November, 1942	3½	15.11.45-47	100	454,536	82,662,660
March, 1943	3½	15.11.50-58	100	432,088	101,801,770
October, 1943	3½	15.9.47-48	100	667,379	126,406,470
March, 1944	3½	15.9.50-59	100	452,009	150,547,410
September, 1944	3½	15.9.47-48	100	421,408	113,935,680
March, 1945	3½	15.9.50-59	100	422,583	107,299,790
September, 1945	3½	15.9.49-50	100	260,224	87,228,510
March, 1946	3½	15.9.50-61	100	193,400	78,469,740
October, 1946	3½	15.10.49	100	194,858	61,270,220
April, 1947	3½	15.10.55-58	100	72,262	7,458,350
October, 1947	3½	15.3.50	100	95,445	26,911,370
April, 1948	3½	15.9.56-59	100	87,452	6,624,920
October, 1948	3½	15.9.57-60	100	84,990	18,718,130
April, 1949	3½	15.4.49	100	54,804	41,123,650
	3½	15.10.55-58	100	..	..
	2	15.10.60-63	100	..	..
Total Public War (1939-45) Loans raised in Australia					(c) 1,208,954,910

(a) Portion of special issue of £18,000,000 through Commonwealth Bank of Australia.

(b) Exclusive raisings for conversion and other purposes.

(c) In addition, £2,562,616 raised for Defence purposes prior to 3rd September, 1939, was used for War purposes.

(d) Includes £3,296,900 raised for Redemption purposes.

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TABLE No. 45.—ALLOCATION OF WORKS DEBT OF COMMONWEALTH AT 30TH JUNE, 1949.

Main summary table showing expenditure represented by assets and not represented by assets, with columns for description, amount in £, and total. Includes sub-sections like Post Office, War Service Homes, North Australia, etc.

V. PUBLIC DEBT. TABLE No. 46.—AUSTRALIAN SHORT-TERM DEBT, LONDON(G) AND AUSTRALIA.

Large detailed table showing Australian Short-term Debt, London(G) and Australia. Columns include Debt, Consignments, New Series, Total, and Date. Includes a note: Note.—Short-term Debt in London is expressed in Sterling.

(9) Includes Interest Treasury bills. (10) Includes overdrafts to 30.6.49.

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TABLE No. 47.—AUSTRALIAN PUBLIC DEBT—WAR AND OTHER, 1918 TO 1949.

Was 1914-15. Paid of to the British Government is excluded as from 30th June, 1931. War Debt includes £5,489,712, £5,629,192, £6,280,255, £6,351,680 and £6,136,343 at 30th June, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949. War Debt includes £5,489,712, £5,629,192, £6,280,255, £6,351,680 and £6,136,343 at 30th June, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949. War Debt includes £5,489,712, £5,629,192, £6,280,255, £6,351,680 and £6,136,343 at 30th June, 1918, 1919, 1920, 1921, 1922, 1923, 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949.

Table with columns: At 30th June, War Debt (Maturity, Overhaul, Total), War and Other Debts (Maturity, Overhaul, Total), Commonwealth (Maturity, Overhaul, Total), Total Public Debt (Maturity, Overhaul, Total). Rows for years 1918 to 1949.

Note.—The figures for War Debt include as at the Commonwealth an amount of £5,000,000 and for other years an amount of £4,667,744, representing portions of the loan for the purchase of the Commonwealth. Overhaul Debt.—London Debt is expressed in sterling. New York Debt is payable in dollars, which has been converted to sterling at \$4.8665 to £1. (Based on Population at 30th June, each year.)

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TABLE No. 48.—AUSTRALIAN PUBLIC DEBT PER HEAD OF POPULATION—WAR AND OTHER, 1918 TO 1949.

Note.—Overhaul Debt.—London Debt is expressed in sterling. New York Debt is payable in dollars, which has been converted to sterling at \$4.8665 to £1. (Based on Population at 30th June, each year.)

Table with columns: At 30th June, War Debt (Maturity, Overhaul, Total), War and Other Debts (Maturity, Overhaul, Total), Commonwealth (Maturity, Overhaul, Total), Total Public Debt (Maturity, Overhaul, Total). Rows for years 1918 to 1949.

Note.—The figures for War Debt include as at the Commonwealth an amount of £5,000,000 and for other years an amount of £4,667,744, representing portions of the loan for the purchase of the Commonwealth. Overhaul Debt.—London Debt is expressed in sterling. New York Debt is payable in dollars, which has been converted to sterling at \$4.8665 to £1. (Based on Population at 30th June, each year.)

V. PUBLIC DEBT.

TABLE No. 51.—AVERAGE RATES OF INTEREST PAYABLE ON AUSTRALIAN PUBLIC DEBT AT 30th JUNE, 1918 to 1949.

Note.—Interest on London debt is expressed in sterling. Interest on New York debt is payable in dollars, which have been converted to sterling at \$4.8665 to £1. [Excluding since 30th June, 1931, interest on War (1914-18) Debt of £70,724,220 due to the British Government.]

Table with columns: Year, Commonwealth, War and Other Finances, Total, State (Overseas, Australia, Total), Total. Rows from 1918 to 1949.

V. PUBLIC DEBT.

TABLE No. 52.—PUBLIC DEBTS OF THE STATES (ONLY) AT 30th JUNE, 1949.

Note.—London debt is expressed in sterling. New York debt is payable in dollars, which have been converted to sterling at \$4.8665 to £1.

Table with columns: Total, New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania. Rows: Redeemable in Australia, Redeemable in London, Redeemable in New York, Total of Public Debt.

DEBT PER HEAD OF POPULATION.

Table with columns: £ s. d. for each state: Australia, New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania.

ANNUAL INTEREST LIABILITY.

Table with columns: £ for each state: Australia, London, New York, Total.

AVERAGE RATE OF INTEREST LIABILITY ON DEBT.

Table with columns: £ s. d. for each state: Australia, London, New York, Total.

PUBLIC DEBT OF THE STATES, 1923-24 to 1948-49.

Table with columns: At 30th June, Total, New South Wales, Victoria, Queensland, South Australia, Western Australia, Tasmania. Rows: 1924, 1925, 1926, 1927, 1928, 1929, 1930, 1931, 1932, 1933, 1934, 1935, 1936, 1937, 1938, 1939, 1940, 1941, 1942, 1943, 1944, 1945, 1946, 1947, 1948, 1949(a).

(a) London debt of the States temporarily increased by £1,890,486 (New South Wales increase £1,453,511, Western Australia increase £771,405, Queensland decrease £244,246) owing to non-completion of transactions on 30th June, 1949.

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TABLE No. 53.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—
LONDON—AT 30TH JUNE, 1949.

NOTE.—The amounts shown in this statement are expressed in sterling.

SUMMARY OF ISSUES AT EACH RATE OF INTEREST.

Rate.	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
%	£	£	£	£	£	£	£	£
(Overdue) ..	..	1,950	..	..	..	..	..	1,950
2½ ..	..	9,432,000	..	1,989,700	2,960,300	4,134,102	..	18,516,102
2¾ ..	..	10,864,600	..	..	1,931,335	3,228,681	..	16,074,596
3 ..	10,594,300	60,160,500	10,474,500	5,491,900	8,232,449	4,811,600	2,677,400	102,448,549
3½ ..	34,935,569	1,837,522	9,839,273	13,975,136	13,598,483	18,350,265	2,040,720	94,577,008
3¾ ..	5,979,400	33,477,801	25,512,545	23,700,500	2,737,500	3,304,904	1,906,750	96,519,200
4 ..	10,438,898	1,230,761	..	..	..	547,279	..	12,213,938
4 ..	5,775,000	13,480,631	..	..	2,272,276	2,021,100	..	23,549,007
5 ..	..	1,000	..	..	..	..	..	1,000
Totals	67,740,167	130,523,055	45,876,318	44,856,936	31,482,343	36,797,761	6,624,870	363,901,440

TABLE No. 54.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—
LONDON—AT 30TH JUNE, 1949 (LOANS MATURING EACH YEAR).

This statement is compiled to show in pounds sterling the amount of loans available for conversion in London each calendar year. In view of present rates of interest in London, loans carrying a rate exceeding 3½ per cent. may be regarded as suitable for conversion at the earliest optional date.

The various issues have therefore been included in the list on the following basis:—

Loans at 3½ per cent. or less are listed under their latest date of maturity.

Loans at over 3½ per cent. are listed under their earliest date of maturity.

Date of Maturity.		Government by which Securities were issued.	Rate.	Amount.	Government responsible for Debt.
Earliest Date.	Latest Date.				
1949.					
1st February, 1940 ..	1st February, 1960 ..	Western Australia	3½	(a) 398,605	Western Australia
1st January, 1942 ..	1st January, 1962 ..	Western Australia	4	(a) 2,021,100	Western Australia
1st July, 1942 ..	1st July, 1962 ..	New South Wales	4	(a) 4,207,185	New South Wales
16th December, 1948 ..	16th December, 1953 ..	Commonwealth	3½	(a) 3,485,198	Commonwealth
16th December, 1948 ..	16th December, 1953 ..	Commonwealth	3½	(a) 1,230,761	New South Wales
16th December, 1948 ..	16th December, 1953 ..	Commonwealth	3½	(a) 218,674	Western Australia
1st October, 1929 ..	1st October, 1949 ..	Victoria	3½	6,055,645	Victoria
Total 1949 ..		..	..	17,547,068	..
1950.					
1st July, 1930 ..	1st July, 1950 ..	New South Wales	3½	11,707,278	New South Wales

(a) To be repaid 1st July, 1949.

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TABLE No. 54.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—
LONDON—AT 30TH JUNE, 1949—continued.

Date of Maturity.		Government by which Securities were issued.	Rate of Interest.	Amount	Government responsible for Debt.
Earliest Date.	Latest Date.				
16th September, 1950 ..	16th September, 1952 ..	Commonwealth	1952.	11,789,758	New South Wales
16th December, 1952 ..	16th December, 1956 ..	Commonwealth	3½	6,950,700	Commonwealth
Total 1952 ..		..	..	18,740,458	..
1954.					
1st February, 1951 ..	1st February, 1954 ..	Commonwealth	3½	6,151,815	New South Wales
1st February, 1951 ..	1st February, 1954 ..	Commonwealth	3½	2,737,500	South Australia
1st February, 1951 ..	1st February, 1954 ..	Commonwealth	3½	1,906,750	Tasmania
Total 1954 ..		..	..	10,796,065	..
1955.					
1st April, 1955 ..	1st April, 1955 ..	Western Australia	4	3,204,904	Western Australia
1st July, 1955 ..	1st July, 1970 ..	Commonwealth	3½	9,273,448	New South Wales
1st July, 1955 ..	1st July, 1970 ..	Commonwealth	4	2,272,276	South Australia
Total 1955 ..		..	..	14,750,628	..
1958.					
15th April, 1955 ..	15th April, 1958 ..	Commonwealth	3	20,140,900	New South Wales
1959.					
1st June, 1954 ..	1st June, 1959 ..	Commonwealth	3½	3,829,050	New South Wales
1st June, 1954 ..	1st June, 1959 ..	Commonwealth	3½	13,553,300	Victoria
1st June, 1954 ..	1st June, 1959 ..	Commonwealth	3½	3,700,750	Queensland
Total 1959 ..		..	..	21,083,600	..
1960.					
1st December, 1958 ..	1st December, 1960 ..	Commonwealth	3	14,055,000	New South Wales
1961.					
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	10,233,817	Commonwealth
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	650,076	Victoria
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	1,237,770	Queensland
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	713,311	South Australia
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	1,739,527	Western Australia
1st June, 1956 ..	1st June, 1961 ..	Commonwealth	3½	174,200	Tasmania
1st January, 1961 ..	1st January, 1964 ..	Commonwealth	4	5,775,000	Commonwealth
Total 1961 ..		..	..	26,528,701	..
1965.					
1st May, 1963 ..	1st May, 1965 ..	Commonwealth	3	12,870,500	New South Wales
Total 1965 ..		..	..	12,870,500	..
1966.					
15th February, 1964 ..	15th February, 1966 ..	Commonwealth	3	1,989,400	Victoria
15th February, 1964 ..	15th February, 1966 ..	Commonwealth	3	4,077,900	Queensland
15th February, 1964 ..	15th February, 1966 ..	Commonwealth	3	2,014,700	South Australia
15th February, 1964 ..	15th February, 1966 ..	Commonwealth	3	1,918,000	Tasmania
1st September, 1961 ..	1st September, 1966 ..	Commonwealth	3½	5,979,400	Commonwealth
1st September, 1961 ..	1st September, 1966 ..	Commonwealth	3½	5,903,300	Victoria
1st September, 1961 ..	1st September, 1966 ..	Commonwealth	3½	18,078,300	Queensland
Total 1966 ..		..	..	39,961,400	..
1967.					
1st July, 1965 ..	1st July, 1967 ..	Commonwealth	3	1,934,900	New South Wales
1st July, 1965 ..	1st July, 1967 ..	Commonwealth	3	8,485,100	Victoria
1st July, 1965 ..	1st July, 1967 ..	Commonwealth	3	3,329,600	South Australia
1st July, 1965 ..	1st July, 1967 ..	Commonwealth	3	759,400	Tasmania
Total 1967 ..		..	..	15,009,000	..

V. PUBLIC DEBT.

TABLE No. 54.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—LONDON—AT 30TH JUNE, 1949—continued.

Date of Maturity.		Government by which Securities were issued.	Rate of Interest.	Amount.	Government responsible for Debt.
Earliest Date.	Latest Date.				
1st August, 1965	1st August, 1969	Commonwealth	1969. 3½	18,391,974	Commonwealth
1st August, 1965	1st August, 1969	Commonwealth	3½	1,967,022	New South Wales
1st August, 1965	1st August, 1969	Commonwealth	3½	9,239,196	Victoria
1st August, 1965	1st August, 1969	Commonwealth	3½	12,437,377	Queensland
1st August, 1965	1st August, 1969	Commonwealth	3½	3,886,584	South Australia
1st August, 1965	1st August, 1969	Commonwealth	3½	8,281,487	Western Australia
1st August, 1965	1st August, 1969	Commonwealth	3½	785,770	Tasmania
Total 1969				59,890,000	
1st January, 1950	1st January, 1970	Queensland	1970. 3½	1,920,850	Queensland
1st July, 1967	1st July, 1971	Commonwealth	1971. 2½	10,864,600	New South Wales
1st July, 1967	1st July, 1971	Commonwealth	2½	1,981,335	South Australia
1st July, 1967	1st July, 1971	Commonwealth	2½	3,228,661	Western Australia
Total 1971				16,074,596	
1st April, 1972	1st April, 1974	Commonwealth	1974. 3	7,424,000	New South Wales
1st April, 1972	1st April, 1974	Commonwealth	3	1,414,000	Queensland
1st April, 1972	1st April, 1974	Commonwealth	3	4,147,000	Western Australia
1st July, 1964	1st July, 1974	Commonwealth	3½	329,778	Commonwealth
1st July, 1964	1st July, 1974	Commonwealth	3½	3,693,587	South Australia
1st July, 1964	1st July, 1974	Commonwealth	3½	8,829,192	Western Australia
1st July, 1964	1st July, 1974	Commonwealth	3½	1,080,760	Tasmania
Total 1974				26,918,307	
15th April, 1970	15th April, 1975	Commonwealth	1975. 2½	9,432,090	New South Wales
15th April, 1970	15th April, 1975	Commonwealth	2½	1,989,700	Queensland
15th April, 1970	15th April, 1975	Commonwealth	2½	2,960,300	South Australia
15th April, 1970	15th April, 1975	Commonwealth	2½	4,134,102	Western Australia
Total 1975				18,516,192	
1st July, 1975	1st July, 1977	Commonwealth	1977. 3	10,594,300	Commonwealth
1st July, 1975	1st July, 1977	Commonwealth	3	3,741,200	New South Wales
1st July, 1975	1st July, 1977	Commonwealth	3	664,500	Western Australia
Total 1977				15,000,000	
Overdue		New South Wales		1,950	New South Wales
Permanent		New South Wales		1,000	New South Wales
At option of Treasury		South Australia		2,397,149	South Australia
Total London				2,400,099	
				363,901,440	

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TABLE No. 55.—AUSTRALIAN GOVERNMENT FUNDED SECURITIES ON ISSUE—NEW YORK—AT 30TH JUNE, 1949.

NOTE.—Loans raised in New York are payable in dollars, which have been converted to sterling at \$4.8665 to £1.

SUMMARY OF ISSUES AT EACH RATE OF INTEREST.

Rate.	Commonwealth.	New South Wales.	Victoria.	Queensland.	South Australia.	Western Australia.	Tasmania.	Total.
3½	1,186,479	4,001,027	968,663	770,985	517,210	267,132	117,744	7,829,240
3	3,477,037	3,814,651	745,711	1,004,829	..	..	..	9,042,228
3½	1,188,945	3,380,047	970,513	2,407,685	518,442	267,749	117,940	8,851,330
5	9,945,977	..	1,863,483	698,699	732,631	1,498,445	..	14,739,135
Totals	15,798,438	11,195,725	4,548,370	4,882,098	1,768,283	2,033,326	235,693	40,461,933

TABLE No. 56.—INDIVIDUAL ISSUES—NEW YORK—IN CHRONOLOGICAL ORDER ACCORDING TO EARLIEST DATE OF MATURITY.

NOTE.—Loans raised in New York are payable in dollars, which have been converted to sterling at \$4.8665 to £1.

Date of Maturity.		Government by which Securities were issued.	Rate of Interest.	Amount.	Government responsible for Debt.
Earliest date.	Latest date.				
1952.					
15th July, 1952	15th July, 1955	Commonwealth	5	9,945,977	Commonwealth
15th July, 1952	15th July, 1955	Commonwealth	5	1,863,483	Victoria
15th July, 1952	15th July, 1955	Commonwealth	5	698,699	Queensland
15th July, 1952	15th July, 1955	Commonwealth	5	732,631	South Australia
15th July, 1952	15th July, 1955	Commonwealth	5	1,498,445	Western Australia
Total 1952				14,739,135	
1956.					
1st August, 1956	..	Commonwealth	3½	4,001,027	New South Wales
1957.					
1st June, 1957	..	Commonwealth	3½	1,186,479	Commonwealth
1st June, 1957	..	Commonwealth	3½	968,663	Victoria
1st June, 1957	..	Commonwealth	3½	770,985	Queensland
1st June, 1957	..	Commonwealth	3½	517,210	South Australia
1st June, 1957	..	Commonwealth	3½	267,132	Western Australia
1st June, 1957	..	Commonwealth	3½	117,744	Tasmania
Total 1957				3,828,213	
1962.					
1st February, 1962	..	Commonwealth	3	3,477,037	Commonwealth
1st February, 1962	..	Commonwealth	3	3,814,651	New South Wales
1st February, 1962	..	Commonwealth	3	745,711	Victoria
1st February, 1962	..	Commonwealth	3	1,004,829	Queensland
Total 1962				9,042,228	
1966.					
1st December, 1966	..	Commonwealth	3½	3,380,047	New South Wales
1st December, 1966	..	Commonwealth	3½	1,635,056	Queensland
Total 1966				5,015,103	
1967.					
1st June, 1967	..	Commonwealth	3½	1,188,945	Commonwealth
1st June, 1967	..	Commonwealth	3½	970,513	Victoria
1st June, 1967	..	Commonwealth	3½	772,629	Queensland
1st June, 1967	..	Commonwealth	3½	518,442	South Australia
1st June, 1967	..	Commonwealth	3½	267,749	Western Australia
1st June, 1967	..	Commonwealth	3½	117,940	Tasmania
Total 1967				3,836,227	
Total New York				40,461,933	

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TABLE No. 57.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1st JULY, 1945, TO 30th JUNE, 1949.

(For details of loans raised prior to 1st July, 1945, see previous Budget Papers.)

NOTE.—Short-dated loans issued and redeemed in the same financial year are omitted from this statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
		£	£				
1945-46.							
2.7.45	For the States .. ..	..	330,000	2½	1949-50	100	For redemption of Treasury Bills on account of Western Australia.
1.7.45	For the Commonwealth .. ..	..	39,936,000	3½	1950-51	100	For redemption and conversion of 5 per cent. London Loans matured 1st July, 1945, and 1st August, 1945, on account of—
1.7.45	For the States .. ..	..	60,000,000	3½	1955-59	100	
1.8.45	For the States .. ..	..	3,061,000	3½	1950-51	100	Commonwealth 29,128,495 New South Wales .. 2,957,516 Victoria .. 14,433,131 Queensland .. 19,697,938 South Australia 13,882,787 Western Australia .. 12,976,482 Tasmania .. 1,228,987 Add Exchange .. 8,705,434 103,017,000
25.7.45	Conversion Loan— For the Commonwealth .. ..	..	13,502,520	2½	1949-50	100	For conversion and redemption of 2½ per cent. and 3½ per cent. Loans matured 15th August, 1945
	For the States .. ..	..	7,654,340	3½	1950-51	100	
15.9.45	For the Commonwealth .. ..	..	24,100,280	2½	1949-50	100	For War Purposes
1.12.45	For the States .. ..	..	14,055,000	3	1953-50	98	
12.3.46	For the Commonwealth .. ..	..	17,208,820	2	1949	100	For War Purposes
30.6.46	For the Commonwealth .. ..	..	61,260,820	3½	1955-58	100	
1945-46	For the States—"Over the Counter Sales"	..	2,895,750	Various	Various	Various	For Advances to States for Housing For public works, redemptions, &c.
	TOTAL 1945-46 .. ..	..	74,055,000				239,892,860
1946-47.							
1.7.46	For the States .. ..	..	16,074,697	2½	1967-71	100	For conversion of 3 per cent. London Loan matured 1st July, 1946, on account of— New South Wales 10,864,600 South Australia 1,981,336 Western Australia 3,228,661
1.8.46	For the States .. ..	..	*4,103,730 (\$20,000,000)	3½	1956	100	Raised in New York for redemption of 5 per cent. New South Wales Bonds due 1st April, 1958
15.8.46	Conversion Loan— For the Commonwealth .. ..	..	4,593,260	2	1949	100	For conversion and redemption of 2½ per cent. Loan matured 15th August, 1946
	For the States .. ..	..	8,955,260	3½	1955-58	100	

V. PUBLIC DEBT.

TABLE No. 57.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1st JULY, 1945, TO 30th JUNE, 1949—continued.

NOTE.—Short-dated loans issued and redeemed in the same financial year are omitted from this statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	—
		London.	Australia.				
		£	£				
1946-47—continued.							
15.10.46	Cash and Conversion Loan— For the Commonwealth .. ..	..	10,082,820	2	1949	100	For conversion and redemption of 2½ per cent. Loan matured 15th November, 1946 17,678,840 For War and Rehabilitation Purposes .. 61,270,220 87,449,060
	For the States .. ..	..	77,365,240	3½	1955-58	100	
1.12.46	For the States .. ..	..	*6,137,162 (\$25,000,000)	3½	1966	98½	Raised in New York for redemption of 5 per cent. New South Wales Bonds due 1st February, 1957, and the payment at maturity of 6 per cent. Queensland Bonds due 15th February, 1947
31.12.46	For the Commonwealth .. ..	..	5,675,000	3	1956	100	For advances to States for Housing
1.1.47	For the States .. ..	..	{ 2,687,000 2,667,000	2 3½	1950 1956-59	100 100	For redemption of 3 per cent. London Loan matured 1st January, 1947, on account of Queensland
20.1.47	For the States .. ..	..	18,510,192	2½	1970-75	100	For conversion of 4 per cent. London Loan 1943-48 on account of— New South Wales 9,432,090 Queensland .. 1,989,700 South Australia 2,950,300 Western Australia 2,716,302 17,098,392 and conversion of 3½ per cent. London Loan of £1,417,800 matured 1st June, 1947, on account of Western Australia
1.2.47	For the Commonwealth .. ..	..	3,555,738	..	..	..	Raised in New York for redemption of 4½ per cent. Loan due 1st May, 1956
	For the States .. ..	..	*9,246,892 (\$45,000,000)	3½	1962	99	
15.4.47	For the Commonwealth .. ..	..	1,457,150	2	1950	100	For War and Rehabilitation Purposes 7,458,350
	For the States .. ..	..	28,366,200	3½	1956-59	100	For advances to States for Housing .. 5,440,000 For States .. 16,925,000 29,823,250
1.6.47	For the Commonwealth .. ..	..	*3,904,244 (\$19,000,000)	3½	1957	97½	Raised in New York for the redemption of 3 per cent. Loan due 1st September, 1947
	For the States .. ..	..	*3,904,243 (\$19,000,000)	3½	1957	97½	
1946-47	For the States—"Over the Counter Sales" .. ..	..	2,210,710	Various	Various	Various	For public works, redemptions, &c.
	TOTAL 1946-47 .. ..	..	60,893,060				145,940,640

* Raised in New York.

V. PUBLIC DEBT.

TABLE No. 57.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1st JULY, 1945, TO 30th JUNE, 1949—continued.

NOTE.—Short-dated loans issued and redeemed in the same financial year are omitted from this statement.

Date of Making.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£.	£.	%		£.	
1947-48.							
28.8.47	Conversion Loan— For the Commonwealth .. £ 16,473,380 For the States .. 11,638,800	..	28,111,220	3½	1956-59	100	For the conversion and redemption of 3½ per cent. and 4 per cent. Loans matured 15th September, 1947
29.10.47	Cash and Conversion Loan— For the Commonwealth .. £ 50,278,690 For the States .. 29,561,750	..	80,240,440	3½	1956-59	100	For the conversion and redemption of 2½ per cent. Loan matured 15th November, 1947 .. £ 19,015,370 For War, Repatriation and Rehabilitation 21,813,070 For Advances to States for Housing 13,012,000 For States 26,600,000
22.12.47	Redemption Loan— For the Commonwealth .. £ 5,295,300 For the States .. 701,700	..	6,000,000	3½	1956-59	100	For redemption of 2½ per cent. Loan matured on 15th November, 1947
26.1.48	Conversion Loan— For the States	13,870,500	..	3	1963-65	£98.10s.	For the conversion and redemption of 5½ per cent. London Loan due 1st July, 1947-57
14.4.48	For the Commonwealth .. £ 14,269,980 For the States .. 29,028,000	..	3,761,000	3½	1960	100	For War Repatriation and Rehabilitation £ 6,624,320 For advances to States for Housing 7,645,000 For States .. 29,028,000
1947-48	For the States—"Over the Counter Sales"	..	2,481,000	Various	Various	Various	For public works, redemptions, &c.
TOTAL FOR 1947-48 ..		12,670,500	163,890,950				
1948-49.							
14.5.48	Cash and Conversion Loan— For the States	10,000,000	..	3	1964-66	100	For redemption and conversion of London Loans on account of—
16.8.48	.. .. ..	..	5,000,000	3½	1957-60	100	Victoria, 4 per cent., 1940-60 2,902,115 17 10 Queensland, 4 per cent., 1940-50 5,948,800 0 0 South Australia, 4 per cent., 1940-60 .. 2,939,034 13 11 Tasmania, 4 per cent., 1940-60 2,798,000 0 0 <u>14,587,950 11 9</u> for which notice of repayment on 16th August, was given (ESTg. 599,014 13s. 11d. was redeemed from Sinking Fund)

V. PUBLIC DEBT.

TABLE No. 57.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1st JULY, 1945, TO 30th JUNE, 1949—continued.

NOTE.—Short-dated loans issued and redeemed in the same financial year are omitted from this statement.

Date of Making.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
		£.	£.	%		£.	
1948-49—continued.							
8.9.48	Cash and Conversion Loan— For the Commonwealth .. £ 47,835,650 For the States .. 52,261,205	..	100,096,855	3½	1962	100	For redemption and conversion of— 2½ per cent. 15.9.48 Loan 55,230,800 3 per cent. 15.10.48 Loan 14,168,165 3½ per cent. 15.10.48 Loan 7,581,600 3¾ per cent. 15.10.48 Loan 8,057,830 For War, Repatriation and Rehabilitation purposes .. 58,460 For States .. 15,000,000 <u>100,096,855</u>
24.9.48	Cash and Conversion Loan— For the States	15,000,000	..	3	1965-67	100	For redemption and conversion of London loans on account of—
1.1.49	.. .. ..	..	6,200,000	3½	1962	100	Victoria, 3 per cent. 1929-49 5,170,145 16 9 (matured 1st Jan., 1949) .. Commonwealth, 3½ per cent., 1946-49 (notice of repayment on 1st Jan., 1949, was given) .. 16,082,848 15 1 <u>21,252,994 11 10</u> (ESTg. 1,307,830 1s. 9d. was redeemed from Sinking Fund)

V. PUBLIC DEBT.

TABLE No. 57.—CHRONOLOGICAL LIST OF LOANS RAISED BY THE COMMONWEALTH FROM 1st JULY, 1945, TO 30th JUNE, 1949—continued.

NOTE.—Short-dated loans issued and redeemed in the same financial year are omitted from this statement.

Date of Raising.	Service.	Amount Raised.		Rate of Interest.	Date of Maturity.	Price.	
		London.	Australia.				
£	£			%		£	
1948-49—continued.							
4.1.49 1.7.49 ^a	Conversion Loan— For the States..	12,986,186 ..	6,268,750 ..	3 3½	1972-74 1960-63	100 100	For redemption and conversion of London Loans on account of— £ s. d. New South Wales 4 per cent., 1942-62 10,283,396 0 8 Western Australia 4 per cent., 1942-62 4,866,582 17 9 Western Australia 4 per cent., 1940-60 877,407 15 4 Queensland 3½ per cent., 1940-60 1,958,800 0 0 <u>17,986,186 13 9</u> for which notice of repayment on 1st April 1949, was given in respect of Queensland Loan and 1st July in respect of New South Wales and Western Australia Loans
22.3.49	Cash and Conversion— For the Commonwealth .. 98,173,310 For the States .. 6,047,320	45,558,850 ..	92,961,680 ..	2 3½	1952 1960-63	100 100	For redemption and conversion of— £ 15.4.49 Loan 17,291,240 2½ per cent. 15.10.49 Loan 59,470,020 For War, Repatriation and Rehabilitation 30,474,270 For Advances to States for Housing 7,140,000 For States .. 24,145,000 <u>138,620,630</u>
25.3.49 1.7.49 ^a	Conversion Loan— For the Commonwealth .. 14,579,060 For the States .. 6,062,810	16,000,000 ..	5,641,670 ..	3 3½	1975-77 1960-63	100 100	For redemption and conversion of Commonwealth of Australia— 3½ per cent. 1948-53 stock for £19,510,725 13s. 6d. for which notice of repayment on 1st July, 1949, was given. (£Stg. 10,725 13s. 6d. was redeemed from Sinking Fund)
1948-49	For the States—“Over the Counter Sales”	..	629,867	Various	Various	Various	For public works, redemptions, &c.
		52,986,186	262,357,872				

(a) In case of London Loans raised 4th January, 1946, and 25th March, 1949, Australian Securities were not issued until 1st July, 1949.

V. PUBLIC DEBT.

TABLE No. 58.—PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND STATES DURING 1947-48. (FOR WAR, REPATRIATION AND REHABILITATION PURPOSES AND FOR PUBLIC WORKS OF THE COMMONWEALTH AND STATES.)—FIFTH SECURITY LOAN.

Authority—Acts No. 18 of 1921, No. 5 of 1928, No. 4 of 1929, No. 46 of 1944, No. 19 of 1945, No. 76 of 1946 and No. 66 of 1947—		
Date of raising	14th April, 1948	
Date of closing	5th May, 1948	
Rate of interest	3½ per cent. for 9-12 years	
When interest payable	Half-yearly	
Currency	9-12 years	
When principal repayable	(a) 15th September, 1950	
Price of issue	1100	
Subscriptions payable in accordance with any of the following options:—		
(1) Payment in full on application		(b)
(2) 10 per cent. on application		(b)
(3) 10 per cent. on application		2nd August, 1948
(3) 30 per cent. by		(b)
30 per cent. by		1st June, 1948
30 per cent. by		1st July, 1948
30 per cent. by		2nd August, 1948
(4) 10 per cent. on application		(b)
Balance		In monthly instalments of 10 per cent. on or before the first day of each month from June, 1948, to February, 1949, inclusive
Amount invited in prospectus		£35,000,000
Number of subscribers—		87,452
Cash		£43,297,320
Total subscribed		43,297,320
Gross proceeds		£ s. d.
Expenses of flotation—		68,615 16 9
Brokerage and commission		61,896 18 4
Advertising and publicity		1,216 8 1
Printing and stationery		2,431 12 2
Postage and sundry expenses		4,440 0 0
Inscribed Stock Registries expenses		(28,660 15 4)
Net proceeds		43,168,659 4 8
Expenses per cent.		0 6 0
Net proceeds per cent.		99 14 0
Interest return to investor (including redemption)		3 2 6
Interest cost to Commonwealth—		
If redeemed at earliest date of maturity—per cent.		3 3 4
If redeemed at latest date of maturity—per cent.		3 3 2

(a) The Treasurer has the option of redeeming the loan on or after 15th September, 1957, on giving three months' notice in the Commonwealth Gazette.
(b) Between 14th April, 1948, and 5th May, 1948.

V. PUBLIC DEBT.

TABLE No. 58.—PARTICULARS OF FLOTATION OF LOAN IN AUSTRALIA FOR THE COMMONWEALTH AND STATES DURING 1948-49. (FOR WAR, REPATRIATION AND REHABILITATION PURPOSES AND FOR PUBLIC WORKS OF THE COMMONWEALTH AND STATES.)—SIXTH SECURITY LOAN.

Authority—Acts No. 18 of 1921, No. 5 of 1928, No. 4 of 1929, No. 46 of 1944, No. 19 of 1945, No. 76 of 1946 and No. 66 of 1947—	
Date of raising	8th September, 1948
Date of closing	22nd October, 1948
Rate of interest	3½ per cent. for 14 years
When interest payable	Half-yearly
Currency	14 years
When principal repayable	15th September, 1962
Price of issue	£100
Subscriptions payable in accordance with any of the following options:—	
(1) Payment in full on application	(a)
(2) 10 per cent. on application	(a)
90 per cent. at any time up to	1st February, 1949
(3) 10 per cent. on application	(a)
50 per cent. by	1st December, 1948
50 per cent. by	3rd January, 1949
90 per cent. by	1st February, 1949
(4) 10 per cent. on application	(a)
Balance	In monthly instalments of 10 per cent. on or before the first day of each month from December, 1948, to August, 1949, inclusive
Amount invited in prospectus	£100,000,000
Number of subscribers—	
Cash	84,990
Conversion	85,728
	170,718
Amount of cash subscriptions	£50,971,720
Amount of conversions	£49,126,135
	£100,098,855
Gross proceeds	£100,098,855
Expenses of flotation—	
Brokage and commission	£ 75,068 1 0
Advertising and publicity	63,482 11 6
Printing and stationery	1,503 8 5
Postage and sundry expenses	7,478 1 9
Inscribed Stock Registers expenses	22,050 0 0
	£ 170,542 2 8
Net proceeds	99,928,312 17 4
Expenses per cent.	0 3 4
Net proceeds per cent.	99 16 8
Interest return to investor (including redemption)	3 2 6
Interest cost to Commonwealth—	
Redeemed at date of maturity—per cent.	3 2 10

(a) Between 8th September, 1948, and 22nd October, 1948.

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TABLE No. 58.—PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON FOR CONVERSION AND REDEMPTION OF LOAN RAISED FOR THE STATES.

(Amounts shown in this Statement are expressed in sterling).	
Authority—Acts No. 25 of 1919, No. 5 of 1928, No. 4 of 1929 and No. 46 of 1944—	
Date of raising	18th May, 1948
Date of closing	28th May, 1948
Rate of interest	3 per cent.
When interest payable	Half-yearly
Currency	16-18 years
When principal repayable (a)—	
Latest date	15th February, 1966
Earliest date (a)	15th February, 1964
Price of issue	£100
	£ s. d.
Amount invited in prospectus	10,000,000 0 0
Amount of conversions	7,747,361 12 10
Amount of cash subscriptions	2,252,638 7 2
Total subscriptions and conversions	10,000,000 0 0
Gross proceeds	10,000,000 0 0
Expenses of flotation—	
Commission to banks and brokers	123,432 19 11
Advertising, printing inscription registers, postage and sundry expenses	6,003 13 5
Total expenses	129,436 13 4
Net proceeds	9,870,563 6 8
Expenses per cent.	1 5 11
Net proceeds per cent.	98 14 1
Interest return to investor (including redemption)—	
If redeemed at earliest date of maturity—per cent.	3 0 0
If redeemed at latest date of maturity—per cent.	3 0 0
Interest cost to Commonwealth (including redemption)—	
If redeemed at earliest date of maturity	3 2 1
If redeemed at latest date of maturity	3 1 10

(a) The Government has the option of redemption at par, in whole or in part, on or after the earliest date of maturity, on giving three months' notice.

V. PUBLIC DEBT.

TABLE No. 58.—PARTICULARS OF FLOTATION OF COMMONWEALTH LOAN IN LONDON FOR CONVERSION AND REDEMPTION OF LOAN RAISED FOR THE STATES.

(Amounts shown in this Statement are expressed in Sterling.) Authority—Acts No. 25 of 1919, No. 5 of 1923, No. 4 of 1920 and No. 46 of 1944—

(a) The Government has the option of redemption at par, in whole or in part, on or after the earliest date of maturity, on giving three months' notice

V. PUBLIC DEBT. NATIONAL DEBT SINKING FUND.

Table No. 59.—SUMMARY OF TRANSACTIONS IN RESPECT OF COMMONWEALTH DEBT FROM INCEPTION OF FUND TO 30th JUNE, 1949.

Sinking Fund and Northern Territory Sinking Fund. Balances transferred from Loan Sinking Fund, Northern Territory Sinking Fund and Northern Territory Sinking Fund as at 1st July, 1948, to the credit of this fund were transferred to, and all investments of these funds became investments of the National Debt Sinking Fund. All moneys standing to the credit of these funds were transferred to, and all investments of these funds made in respect of the National Debt Sinking Fund.

Table with multiple columns: Receipts, Contributions from Income, Special Contributions, Loans and Repaid, National Debt Sinking Fund, Northern Territory Sinking Fund, Per Annum Railway Sinking Fund, National Debt Sinking Fund, Interest on Investments, Depository Money, Total.

Table with multiple columns: Total Receipts, Total disbursements for Debt Redemption, 1929-30 to 1948-49, Year, Accumulated balance to 30th June 1949, Total.

(b) For details of each year's transactions see Reports for previous years. Balance at 30th June, 1949

VI. MISCELLANEOUS AND
STATISTICAL.

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TABLE No. 61.—NATIONAL WELFARE FUND.

The National Welfare Fund, a trust account under Section 62A of the Audit Act 1901-1948, was established by the National Welfare Fund Act 1943. As amended in 1945, the Act provides for the following annual contributions to the Fund—

- (a) a sum equivalent to the total collections in each financial year under the Social Services Contribution Assessment Act 1946-1948;
- (b) a sum equivalent to the total collections in each financial year under the Pay-roll Assessment Act 1941;
- (c) interest on investments of moneys standing to the credit of the Fund.

STATEMENT OF ESTIMATED RECEIPTS AND EXPENDITURE FOR THE YEAR 1949-50.(a)

Expenditure.		Receipts.	
£		£	
Age and Invalid Pensions	45,500,000	Balance at 30th June, 1949	99,880,011
Funeral Benefits—Age and Invalid Pensioners	280,000	Appropriation from Consolidated Revenue in respect of—	
Widows' Pensions	4,000,000	Social Services Contribution	90,000,000
Maternity Allowance	3,000,000	Pay-roll Tax	22,000,000
Child Endowment	31,000,000	Interest on investment of fund	750,000
Unemployment and Sickness Benefits	4,000,000		
Community Rehabilitation	350,000		
Hospital Benefits	6,000,000		
Medical Benefits	2,000,000		
Pharmaceutical Benefits	2,500,000		
Tuberculosis Benefits	350,000		
Mental Institutions Benefits	400,000		
Rental Rebates under Housing Agreement	20,000		
Miscellaneous	125,000		
Estimated balance at 30th June, 1950	121,205,011		
	221,630,011		221,630,011

(a) For Receipts and Expenditure of previous years see page 107.

VI. MISCELLANEOUS AND STATISTICAL.

TABLE No. 62.—AGE AND INVALID PENSIONS.

Notre.—The Commonwealth commenced to pay Age Pensions on 1st July, 1909, and Invalid Pensions on 15th December, 1910.

30th June—	Financial Year Ended—	Number of Pensioners.		Annual Liability for Pension on Paid-up Basis (c)	Average Number of Pensioners per Year.	Number of Pensioners in Each Age of the Population.
		Total.				
		Age (f)	Invalid.			
1928	135,284	52,899	9,094,938	9,444,689	85	
1929	139,367	55,517	9,681,837	9,790,346	83	
1930	145,383	59,146	9,991,289	10,124,239	83	
1931	150,877	61,540	10,483,979	10,791,935	83	
1932	156,464	63,924	10,989,233	11,170,953	83	
1933	162,177	66,500	11,503,823	11,721,956	83	
1934	168,048	69,167	12,035,198	12,291,223	83	
1935	174,055	72,048	12,584,983	12,882,412	83	
1936	180,224	75,033	13,156,928	13,498,723	83	
1937	186,562	78,177	13,759,968	14,134,840	83	
1938	193,077	81,457	14,394,705	14,792,030	83	
1939	199,768	84,986	15,069,026	15,484,544	83	
1940	206,748	88,686	15,785,296	16,211,113	83	
1941	214,030	92,620	16,543,528	17,001,127	83	
1942	221,625	96,813	17,337,703	17,833,322	83	
1943	229,550	100,990	18,168,762	18,712,008	83	
1944	237,816	105,387	19,045,159	19,639,026	83	
1945	246,424	109,993	19,967,333	20,610,554	83	
1946	255,376	114,833	20,935,217	21,636,100	83	
1947	264,674	119,911	21,965,096	22,716,100	83	
1948	274,315	125,223	23,053,026	23,852,490	84	
1949	284,297	130,805	24,205,271	25,049,612	84	
1950	294,624	136,606	25,422,096	26,300,832	84	
	305,297	142,677	26,703,104	27,612,672	84	
	321,227	149,056	28,047,786	29,080,610	84	
			29,557	30,613,549	84	
			31,127	32,160,100	84	
			31,611	33,730,832	84	
			32,111	35,334,532	84	
			32,624	36,973,280	84	
			33,150	38,647,070	84	
			33,689	40,356,900	84	
			34,241	42,103,780	84	

(a) The number of pensioners at 30th June of each year is based on the number of pensioners on 1st July of the following year. As a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950, the number of pensioners at 30th June, 1950, is the number of pensioners on 1st July, 1950, as a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950. (b) The number of pensioners at 30th June of each year is based on the number of pensioners on 1st July of the following year. As a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950, the number of pensioners at 30th June, 1950, is the number of pensioners on 1st July, 1950, as a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950. (c) The number of pensioners at 30th June of each year is based on the number of pensioners on 1st July of the following year. As a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950, the number of pensioners at 30th June, 1950, is the number of pensioners on 1st July, 1950, as a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950. (d) The number of pensioners at 30th June of each year is based on the number of pensioners on 1st July of the following year. As a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950, the number of pensioners at 30th June, 1950, is the number of pensioners on 1st July, 1950, as a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950. (e) The number of pensioners at 30th June of each year is based on the number of pensioners on 1st July of the following year. As a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950, the number of pensioners at 30th June, 1950, is the number of pensioners on 1st July, 1950, as a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950. (f) The number of pensioners at 30th June of each year is based on the number of pensioners on 1st July of the following year. As a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950, the number of pensioners at 30th June, 1950, is the number of pensioners on 1st July, 1950, as a result of the transfer of the National Welfare Fund to the Public Trustee on 1st July, 1950.

VI MISCELLANEOUS AND STATISTICAL
TABLE No. 63.—WAR PENSIONS AND SERVICE PENSIONS.

Year ended 30th June.	Pension Granted.		Members of the Force.		Dependants of Members.		Total.		Amount paid in Pensions.		Average Portability Rate of Pensions.				Annual Liability Under the Act in Financial Year.			
	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.	£	s. d.		£		
1939 (c)	6,794	..	77,151	..	144,571	..	249,993	..	7,819,289	..	1.19	9.72	0.16	5.77	1.3	8.41	7,681,095	
1940	2,469	..	76,462	..	154,027	..	249,993	..	7,682,246	..	1.19	10.55	0.17	1.46	1.4	5.61	7,594,677	
1941	1,222	..	75,450	..	123,933	..	233,877	..	7,469,769	..	1.19	9.68	0.17	9.88	1.5	2.74	7,346,265	
1942	785	..	74,307	..	112,902	..	211,086	..	7,294,397	..	1.19	9.59	0.18	7.19	1.6	0.16	7,107,235	
1943	1,419	..	73,887	..	103,804	..	206,116	..	7,070,748	..	1.2	9.73	0.18	6.73	1.1	5.84	6,937,492	
1944	1,180	..	70,920	..	87,648	..	179,303	..	6,853,338	..	2	8.15	0.18	5.73	1.2	5.26	6,707,282	
1945	650	..	69,640	..	79,964	..	169,889	..	6,633,689	..	2	8.45	0.16	4.59	1.15	7.44	6,398,185	
1946	811	..	68,375	..	73,825	..	161,959	..	6,354,909	..	2	11.55	0.17	8.93	1.16	11.57	6,168,492	
1947	1,378	..	67,716	..	73,825	..	161,959	..	6,354,909	..	2	11.55	0.17	8.93	1.16	11.57	6,168,492	
1948	1,802	..	66,264	..	63,937	..	150,338	..	6,084,261	..	2	13.74	0.18	11.79	2	11.79	5,847,915	
1949	..	..	..	..	..	..	..	..	9,761,605	..	3	2	0.8	..	..	9,654,011	
1941	1,699	..	317	..	384	..	701	..	18,723	..	1.18	2.97	0.13	10.61	1.14	0.19	65,240	
1942	8,123	..	3,317	..	3,852	..	9,263	..	207,324	..	1.15	3.94	0.19	4.51	1.11	1.49	375,604	
1943	18,852	..	7,853	..	8,345	..	26,677	..	659,844	..	1.19	2.27	0.13	3.44	1.15	0.29	1,214,646	
1944	30,848	..	18,126	..	23,939	..	13,043	..	1,780,471	..	1.17	8.64	0.18	8.09	1.11	6.21	2,263,852	
1945	50,649	..	49,460	..	16,650	..	101,876	..	2,763,796	..	1.13	7.48	0.12	6.53	1.6	5.21	3,600,878	
1946	92,986	..	68,097	..	95,829	..	25,479	..	4,903,099	..	1	8	0.19	5.84	1	2	5,604,964	
1947	51,019	..	83,995	..	122,205	..	232,678	..	6,746,192	..	1.11	0.01	0.17	10.58	1	2	6,841,897	
1948	33,758	..	64,569	..	122,412	..	187,390	..	6,475,321	..	1.12	8.49	0.18	9.68	1	2	6,475,321	
1949	35,010	..	99,892	..	166,804	..	264,421	..	6,592,284	..	1	18	0.18	8.49	1	2	9,182,250	
1939 (c)	3,724	..	7,409	..	4,851	..	13,108	..	407,127	..	1.12	7.32	0.16	11.20	1	5	439,638	
1940	2,788	..	8,187	..	4,684	..	14,000	..	472,663	..	1.12	9.46	0.17	11.17	1	6	484,482	
1941	2,297	..	8,268	..	4,469	..	14,081	..	511,103	..	1	0	2.32	1.19	1	1.81	533,822	
1942	2,670	..	8,176	..	4,176	..	13,284	..	577,169	..	2	4	0.74	1	1	577,169		
1943	2,609	..	8,417	..	5,133	..	13,284	..	662,100	..	2	1	7	9.76	1	1.35	658,129	
1944	1,404	..	8,163	..	2,829	..	12,684	..	646,887	..	2	6	9.37	1	10	686,856		
1945	1,337	..	8,297	..	2,629	..	12,666	..	646,887	..	2	5	3.67	1	12	695,921		
1946	1,651	..	9,111	..	2,747	..	13,089	..	804,880	..	2	16	0.02	1	16	699	892,488	
1947	2,887	..	10,460	..	2,846	..	14,475	..	904,120	..	2	18	7.30	1	19	1	2	1,001,900
1948	3,653	..	11,541	..	2,689	..	15,690	..	1,238,112	..	3	6	5.23	2	3	4	1,209,160	
1949	..	..	..	..	..	..	..	..	1,398,955	..	3	16	2.85	2	3	4	1,414,101

(a) For particulars in respect of earlier years see previous Budget Papers.

VI MISCELLANEOUS AND STATISTICAL
TABLE No. 64.—COMMONWEALTH BANK OF AUSTRALIA.
AGGREGATE BALANCE-SHEET AT 30TH JUNE, 1949.

Liabilities.	£	s. d.	Assets.	£	s. d.
Capital	17,161,176	18 9	Gold and balances held abroad (including money at short call)	393,734,191	7 1
Reserve Funds	2,819,301	1 7	Australian notes and coin	7,811,336	13 0
Special Reserve—Premium on gold sold	4,754,554	10 4	Cheques and bills of other banks	8,803,260	19 8
Notes on issue	212,813,333	0 0	Commonwealth Government Securities (including Treasury Bills)	332,918,316	11 4
Deposits, bills payable and other liabilities (including provision for contingencies)	674,629,604	2 9	Securities of other Governments, and of local and semi-governmental authorities	35,027,901	2 5
			Bills receivable and remittances in transit	18,356,536	4 4
			Bank premises—at cost less amount written off	1,017,763	17 7
			Loans, advances, bills discounted and other assets (after deducting provision for debts considered bad or doubtful)	113,500,782	18 0
	912,178,208	13 5		912,178,208	13 5

Dr. PROFIT AND LOSS FOR YEAR ENDED 30TH JUNE, 1949. Cr.

Dr.	£	s. d.	Cr.	£	s. d.
Central Banking Business—			By Profit for year ended 30th June, 1949—		
To National Debt Sinking Fund	187,578	3 6	Central Banking Business	975,156	7 0
To Commonwealth Bank Reserve Fund ..	243,780	1 9	Note Issue Department	4,690,402	16 7
To Mortgage Bank Department Capital Account	243,780	1 9	General Banking Division	415,537	0 2
Note Issue Department—			Rural Credits Department	38,792	16 2
To Mortgage Bank Department Capital Account	150,000	0 0	Mortgage Bank Department	36,306	17 0
To Commonwealth Treasury	1,469,042	16 7	Industrial Finance Department	165,462	12 11
General Banking Division—					
To National Debt Sinking Fund	200,203	10 1			
To General Banking Division Reserve Fund	209,293	10 1			
Rural Credits Department—					
To Rural Credits Department Reserve Fund	19,306	8 1			
To Rural Credits Development Fund	19,306	8 1			
Mortgage Bank Department—					
To Mortgage Bank Department Reserve Fund	36,306	17 0			
Industrial Finance Department—					
To Industrial Finance Department Reserve Fund	165,462	12 11			
	6,244,198	10 7		6,244,198	10 7

COMMONWEALTH SAVINGS BANK OF AUSTRALIA.
BALANCE-SHEET AT 30TH JUNE, 1949.

Liabilities.	£	s. d.	Assets.	£	s. d.
Reserve Funds	5,862,506	19 0	Australian notes and coin	301,096	7 8
Depositors' Balances and Accrued Interest ..	418,993,308	5 1	Cash balances and money at short call	45,574,233	1 8
Other liabilities (including provision for contingencies)	13,830,188	18 11	Commonwealth Government Securities (including Commonwealth Treasury Bills)	375,704,594	8 9
	468,686,002	3 0	Securities of other Governments and of Local and Semi-Governmental Authorities	31,288,812	18 7
			Bank premises—at cost less amount written off	783,069	6 6
			Other assets	14,802,388	0 4
	468,686,002	3 0		468,686,002	3 0

Dr. PROFIT AND LOSS FOR YEAR ENDED 30TH JUNE, 1949. Cr.

Dr.	£	s. d.	Cr.	£	s. d.
To National Debt Sinking Fund	418,959	12 4	By Profit for year ended 30th June, 1949 (after provision for payments amounting to £50,554 14s. 11d. due to State Authorities under Savings Bank Amalgamation Agreements)	837,919	4 8
	418,959	12 4		837,919	4 8

VI. MISCELLANEOUS AND STATISTICAL.
TABLE No. 64.—COMMONWEALTH BANK OF AUSTRALIA—continued.
NOTE ISSUE DEPARTMENT.

AUSTRALIAN NOTES ACCOUNT AS AT 30TH JUNE, 1949.

LIABILITIES.			ASSETS.		
	£	s. d.		£	s. d.
Notes on issue	(a)212,813,333	0 0	Gold and balances held abroad (including money at short call)	50,880,132	0 4
Special Reserve—Premium on gold sold	4,754,954	10 4	Government Securities (including Commonwealth Treasury Bills)	168,877,919	12 5
Other liabilities	(a)2,281,568	10 5	Other assets	91,804	8 0
	219,849,856	0 9		219,849,856	0 9

(a) Notes of a denomination not exceeding one pound which have been in issue for more than twenty years, and notes of a denomination exceeding one pound which have been in issue for more than forty years are not included in the item "Notes on issue", but are included in the item "Other liabilities".

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 30TH JUNE, 1949.

Dr.		Cr.			
	£	s. d.	£	s. d.	
To Expenses for year ended 30th June, 1949	424,421	7 7	By Interest received for year ended 30th June, 1949	5,034,324	4 2
" Amount paid to the Mortgage Bank Department	150,000	0 0			
" Amount paid to the Commonwealth Public Account	4,459,902	16 7			
	5,034,324	4 2		5,034,324	4 2

PARTICULARS OF DEBENTURES AND OTHER SECURITIES AS AT 30TH JUNE, 1949.

Particulars.	Book Value.	Rate of Interest Per cent. per annum.	Date of Maturity.	£	
				£	s. d.
	2,491,000	2 0 0	2nd August, 1949		
	10,134,000	2 5 0	2nd August, 1949		
	4,000,000	2 5 0	15th August, 1949		
	5,000,000	2 5 0	2nd September, 1949		
	2,965,000	2 5 0	30th September, 1949		
	349,127	1 0 0	1st July, 1949		
	997,808	1 0 0	1st July, 1949		
	748,500	1 0 0	1st July, 1949		
	1,995,288	1 0 0	15th July, 1949		
	2,494,110	1 0 0	15th July, 1949		
	4,242,053	0 15 0	2nd August, 1949		
	4,711,174	0 15 0	15th August, 1949		
	998,110	0 15 0	1st September, 1949		
	748,783	0 15 0	1st September, 1949		
	1,247,997	0 15 0	15th July, 1949		
	499,603	1 0 0	15th July, 1949		
	249,815	0 15 0	2nd August, 1949		
	499,640	0 15 0	2nd August, 1949		
	499,651	0 15 0	2nd August, 1949		
	605,630	2 0 0	15th October, 1949		
	147,176	3 15 0	15th November, 1949		
	399,865	4 0 0	15th August, 1950		
	608,400	2 10 0	15th September, 1950		
	1,158,812	3 15 0	15th November, 1951		
	2,338,000	2 0 0	15th April, 1952		
	599,580	4 0 0	15th July, 1953		
	1,402,723	3 17 6	15th December, 1954		
	84,900	4 0 0	15th December, 1955		
	40,171	3 5 0	15th August, 1956		
	950,000	3 12 6	15th August, 1956		
	200,000	4 0 0	15th November, 1957		
	15,671,476	3 5 0	15th November, 1958		
	19,071,501	3 5 0	15th September, 1959		
	715,000	3 2 6	15th September, 1959		
	1,240,000	4 0 0	15th October, 1959		
	42,893,168	3 5 0	15th October, 1960		
	24,976,680	3 5 0	15th September, 1961		
	816,010	4 0 0	15th September, 1961		
	10,140,000	3 2 6	15th September, 1962		
	168,877,920				

COMMONWEALTH GOVERNMENT

VI. MISCELLANEOUS AND STATISTICAL.
TABLE No. 65.—AUSTRALIAN BANKING STATISTICS.

"A."—COMMONWEALTH BANK OF AUSTRALIA.

CENTRAL BANKING BUSINESS (INCLUDING NOTE ISSUE DEPARTMENT).

(Quarterly Averages of Weekly Figures.)

Quarter Ended	Special Accounts of Trading Banks.	Other Deposits of Trading Banks.	Gold and Balances Held Abroad.	Government and Other Securities (Including Treasury Bills).
	£'000.	£'000.	£'000.	£'000.
June, 1947	280,672	20,896	220,020	398,840
June, 1948	288,317	30,053	244,412	403,357
September, 1948	276,124	30,327	270,299	307,807
December, 1948	289,007	32,129	324,630	359,490
March, 1949	340,420	32,974	357,408	350,991
June, 1949	384,670	23,625	392,300	346,792

GENERAL BANKING DIVISION—RURAL CREDITS DEPARTMENT, MORTGAGE BANK DEPARTMENT, AND INDUSTRIAL FINANCE DEPARTMENT (BUSINESS WITHIN AUSTRALIA).

(Quarterly Averages of Weekly Figures.)

Quarter Ended.	Deposits.		Government and Municipal Securities (Including Treasury Bills).
	Bearing Interest.	Not Bearing Interest.	
	£'000.	£'000.	£'000.
June, 1947	16,116	44,840	39,008
June, 1948	12,963	48,402	33,401
September, 1948	12,792	47,776	32,647
December, 1948	13,741	51,200	32,737
March, 1949	13,608	53,691	37,923
June, 1949	12,715	56,887	36,381

"B."—NINE TRADING BANKS (BUSINESS WITHIN AUSTRALIA).

(Quarterly Averages of Weekly Figures.)

Quarter Ended.	Deposits.		Holdings of.	
	Bearing Interest.	Not Bearing Interest.	Coin, Bullion, Notes and Cash with Commonwealth Bank (a)	Government and Municipal Securities (b)
	£'000.	£'000.	£'000.	£'000.
June, 1946	224,938	364,288	36,819	164,071
June, 1946	214,482	417,193	34,174	173,999
June, 1947	203,322	450,817	36,665	102,550
June, 1948	200,672	511,394	46,418	84,096
September, 1948	200,448	502,810	47,448	74,625
December, 1948	212,609	554,106	50,778	88,894
March, 1949	214,642	593,791	50,060	93,535
June, 1949	217,268	606,914	43,147	77,406

(a) Excludes special accounts with Commonwealth Bank.

(b) Includes Treasury Bills.

"C."—SAVINGS BANKS IN AUSTRALIA.

DEPOSITORS' BALANCES AT END OF EACH QUARTER.

Quarter Ended.	Commonwealth Savings Bank.	Other Savings Banks.	Total Deposits.
	£'000.	£'000.	£'000.
June, 1945	396,350	290,614	686,964
June, 1946	434,035	239,619	673,654
June, 1947	423,950	236,065	660,015
June, 1948	429,373	251,945	681,318
September, 1948	430,469	254,946	685,415
December, 1948	432,489	255,927	688,416
March, 1949	436,647	259,689	696,336
June, 1949	446,233	267,866	714,219

VL MISCELLANEOUS AND STATISTICAL—TABLE No. 66.—AUSTRALIAN NOTES.

STATEMENT SHOWING THE POSITION AT VARIOUS DATES SINCE THE COMMENCEMENT OF THE "AUSTRALIAN NOTES ACT" (1st NOVEMBER, 1910).

Date	Value of each denomination in Circulation.						Total Value of Notes in Circulation.	Minimum Reserve Required by Act.	Gold, Silver and Sterling in Circulation.	Reserve for Redemption of Australian Notes held.
	10s.	5s.	2s.	1s.	½s.	2s. 6d.				
Last Wednesday in December, 1910 (1)	£	£	£	£	£	£	£	£	£	
Last Monday "	16,906,593	825,040	177,500	294,060	1,758,100	10,759,000	3,959,476	847,369	1,140,344	
June, 1927	11,917,815	3,717,800	490,700	1,139,500	1,578,100	48,903,991	48,903,991	19,098,508	45 60	
June, 1928	3,023,770	11,198,700	376,470	4,762,750	1,054,750	6,871,000	6,871,000	29,035,071	50 58	
June, 1929	16,124,771	11,023,145	3,685,710	4,376,880	1,054,750	10,561,500	10,561,500	32,485,572	52 42	
June, 1930	5,023,915	9,958,135	3,397,900	337,340	951,000	1,516,800	11,290,000	10,954,556	44 38	
June, 1931	15,070,082	10,939,520	5,391,700	583,360	1,964,100	3,005,500	11,290,000	19,931,102	44 38	
June, 1932	14,437,068	10,414,460	5,832,120	509,940	1,751,100	3,035,300	12,646,000	15,236,530	30 06	
June, 1933	3,178,241	9,629,065	4,816,650	413,700	1,634,850	2,491,700	10,913,000	7,695,514	20 47	
June, 1934	14,061,301	9,949,940	4,876,720	303,140	1,429,400	2,947,700	8,692,000	11,506,949	24 20	
June, 1935	16,629,315	10,084,940	4,824,880	283,180	1,259,300	2,489,900	7,369,000	10,115,773	33 49	
June, 1936	17,697,315	10,128,305	4,764,880	263,180	1,259,300	2,489,900	7,369,000	10,115,773	33 49	
June, 1937	3,960,330	10,665,900	4,742,650	162,720	1,201,100	2,181,900	5,379,000	11,159,744	34 04	
June, 1938	18,861,433	10,665,900	4,742,650	162,720	1,201,100	2,181,900	5,379,000	11,159,744	34 04	
June, 1939	20,514,989	11,663,865	4,907,630	121,460	1,923,300	3,265,900	4,794,000	16,007,949	32 64	
June, 1940	4,124,489	20,776,230	11,663,315	103,620	1,923,300	3,265,900	4,794,000	16,007,949	32 64	
June, 1941	24,801,349	16,519,545	9,080,850	88,820	2,091,300	3,184,200	2,028,000	11,692,534	33 73	
June, 1942	28,580,287	13,956,165	9,072,290	62,020	2,775,200	3,980,800	679,000	15,218,804	26 42	
June, 1943	40,747,723	34,979,160	14,162,890	30,000	3,513,160	4,673,500	1,319,000	18,259,368	26 09	
June, 1944	7,874,881	69,080,567	68,771,945	44,440,840	59,740	3,913,900	393,000	34,859,082	25 40	
June, 1945	74,253,068	72,471,945	27,133,190	25,700	1,130,500	1,494,400	381,000	46,463,506	27 58	
June, 1946	71,719,353	70,153,390	39,416,310	9,260	118,250	194,800	371,000	46,463,506	27 58	
Last Wednesday in June, 1947	7,829,398	66,890,732	79,157,005	48,661,700	8,300	94,500	175,800	202,690,485	...	
June, 1948	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
July, 1948	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
August, 1948	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
September, 1948	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
October, 1948	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
November, 1948	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
December, 1948	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
January, 1949	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
February, 1949	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
March, 1949	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
April, 1949	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
May, 1949	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	
June, 1949	8,939,161	64,139,571	77,223,950	45,714,980	7,920	79,250	164,800	910,000	196,601,932	

(1) Total value held by the public at the close of the month of August, 1949, was £24,031,386, 15s. 10d., being £1,195,235 less than at the end of the month of August, 1948. (2) The amount of Australian notes issued in the year ending 30.9.1949, was £22,000,000, being £4,800,000 less than the amount issued in the year ending 30.9.1948. (3) The amount of Australian notes redeemed in the year ending 30.9.1949, was £1,195,235, being £2,000,000 more than the amount redeemed in the year ending 30.9.1948. (4) The amount of Australian notes held by the public at the close of the month of August, 1949, was £24,031,386, 15s. 10d., being £1,195,235 less than at the end of the month of August, 1948. (5) The amount of Australian notes issued in the year ending 30.9.1949, was £22,000,000, being £4,800,000 less than the amount issued in the year ending 30.9.1948. (6) The amount of Australian notes redeemed in the year ending 30.9.1949, was £1,195,235, being £2,000,000 more than the amount redeemed in the year ending 30.9.1948.

VI. MISCELLANEOUS AND STATISTICAL. TABLE No. 66.—AUSTRALIAN NOTES—continued.

STATEMENT SHOWING THE FACE VALUE OF AUSTRALIAN NOTES HELD BY THE BANKS AND BY THE PUBLIC RESPECTIVELY ON THE WEDNESDAY OF EACH WEEK DURING 1948-49.

Date.	Held by Banks.	Held by Public.		Total Note Issue.
		£	£	
7th July, 1948	22,665,508	173,939,361	196,604,932	
14th " "	23,667,186	172,937,746	196,604,932	
21st " "	22,910,670	173,685,256	196,604,932	
28th " "	23,362,374	173,242,658	196,604,932	
4th August, 1948	23,331,316	173,273,619	196,604,932	
11th " "	23,644,001	172,960,841	196,604,932	
18th " "	22,968,356	173,636,576	196,604,932	
25th " "	23,277,132	173,327,800	196,604,932	
1st September, 1948	23,128,915	175,176,919	196,604,932	
8th " "	23,510,001	173,092,841	196,604,932	
15th " "	23,426,201	173,278,731	196,604,932	
22nd " "	23,739,676	173,115,260	196,604,932	
29th " "	23,261,004	173,593,838	196,604,932	
6th October, 1948	23,762,945	173,841,087	196,604,932	
13th " "	23,068,178	173,536,754	196,604,932	
20th " "	23,813,592	171,011,380	196,604,932	
27th " "	23,956,519	173,898,413	196,604,932	
3rd November, 1948	24,650,489	171,804,439	196,604,932	
10th " "	24,532,451	174,822,481	196,604,932	
17th " "	21,644,301	171,710,728	196,604,932	
24th " "	21,438,186	174,916,766	196,604,932	
1st December, 1948	25,151,236	174,953,696	196,604,932	
8th " "	21,428,275	176,426,657	196,604,932	
15th " "	27,625,632	178,229,800	196,604,932	
22nd " "	29,263,603	186,311,329	196,604,932	
29th " "	29,216,221	188,339,708	196,604,932	
5th January, 1949	28,769,776	185,091,156	196,604,932	
12th " "	28,081,919	175,623,583	196,604,932	
19th " "	25,612,379	177,062,153	196,604,932	
26th " "	25,166,379	176,919,553	196,604,932	
2nd February, 1949	24,238,117	178,866,815	196,604,932	
9th " "	25,016,000	178,338,923	196,604,932	
16th " "	24,896,951	178,457,978	196,604,932	
23rd " "	24,691,533	178,913,399	196,604,932	
3rd March, 1949	23,672,703	179,592,229	196,604,932	
10th " "	24,651,774	180,453,158	196,604,932	
17th " "	23,793,362	181,368,570	196,604,932	
24th " "	25,652,374	180,952,558	196,604,932	
31st " "	24,372,207	182,232,725	196,604,932	
7th April, 1949	25,456,974	181,647,958	196,604,932	
14th " "	24,884,014	181,470,018	196,604,932	
21st " "	26,975,285	186,629,647	196,604,932	
28th " "	27,066,047	186,538,885	196,604,932	
4th May, 1949	27,707,137	186,654,795	196,604,932	
11th " "	26,600,829	189,254,100	196,604,932	
18th " "	26,339,631	189,272,301	196,604,932	
25th " "	25,868,834	184,206,098	196,604,932	
1st June, 1949	25,654,456	189,950,474	196,604,932	
8th " "	24,950,997	184,644,933	196,604,932	
15th " "	25,726,429	185,876,505	196,604,932	
22nd " "	24,224,929	187,380,003	196,604,932	
29th " "	23,744,350	189,110,692	196,604,932	

