



NATIONAL INCOME AND EXPENDITURE 1986-87



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- No. 9 **Skills Formation in Australia**
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- Report of the Auditor-General**
A report on the Financial Statements prepared by the Minister for Finance for the year ended 30 June 1987.
(This document is released post-Budget).

1987-88 BUDGET RELATED PAPER No. 2

NATIONAL INCOME AND EXPENDITURE 1986-87

IAN CASTLES
AUSTRALIAN STATISTICIAN

AUSTRALIAN BUREAU OF STATISTICS
CANBERRA, AUSTRALIA

Catalogue No. 5213.0

INQUIRIES If you want to know more about these statistics ring Mr Barry Haydon on Canberra 52 6713 for information on current price data, or Mr Charles Aspden on Canberra 52 6711 for information on constant price data and implicit price deflators, or write to Information Services, ABS, P.O. Box 10, Belconnen, A.C.T. 2616

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FOREWORD

This Paper gives estimates of gross domestic product, gross national expenditure and national income for the five years 1982-83 to 1986-87. It is part of a regular sequence of national accounts publications in which the first estimates for the year just completed are successively revised and additional detailed tables are issued as further information becomes available. The cycle normally begins in August with this Paper which gives preliminary estimates for the year just completed and revised estimates for the previous four years. The June quarter issue of *Quarterly Estimates of National Income and Expenditure, Australia* (5206.0) is normally released concurrently but was released on 26 August this year. The data presented in this Paper are consistent with the estimates published in that issue of 5206.0.

Concepts, definitions, sources and methods

A basic guide to the Australian national accounts entitled *Australian National Accounts, Concepts, Sources and Methods* (5216.0) was released early in 1982. It outlines major concepts and definitions, describes sources of data and methods used to derive annual and quarterly estimates for major aggregates at current and constant prices and discusses the accuracy and reliability of the national accounts. The concepts, definitions, sources and methods applicable to the estimates contained in this publication are as described in 5216.0 but with the changes outlined below and in Appendix A, *Australian National Accounts, National Income and Expenditure, 1985-86* (5204.0).

Changes in this issue

From the December quarter 1986 issue of 5206.0, a distinction has been made between general government current and capital expenditure on roads. Previously, all expenditure on roads by general government had been classified to capital expenditure. The initial estimates for repair and maintenance on roads were based on data from 'Australian Road Financing Statistics' (Bureau of Transport Economics, Information Paper 18). In this paper this interim data source has been replaced by more detailed government finance statistics. However, only relatively minor revisions were necessary to relevant aggregates.

There has been a change in the treatment of payroll taxes paid by general government. Since the December quarter 1984 issue of 5206.0, receipts of these taxes were treated as indirect taxes received and payments were treated as government final consumption expenditure. However, in line with international statistical standards, these transactions are now regarded as transfers within the general government sector which should be netted out on consolidation when compiling the general government income and outlay account. As a result of this change, both general government final consumption expenditure and general government payroll tax receipts have been reduced by the amount of payroll tax paid by general government.

In addition, a new item has been included within the Commonwealth and State and local general government income and outlay accounts (Tables 17 and 18). Titled 'intergovernmental transfers', the item represents transfers between levels of government (and presently relates solely to fringe benefits taxes). Such transfers do not appear in Table 16 as they are netted out on consolidation.

Reliability and revisions

Estimates of national income and expenditure have been prepared from a wide range of statistical sources, some of which are available quickly and some only with a delay of several years. Therefore estimates for recent years, and especially for 1986-87, may be subject to considerable revision as firmer data come to hand. For example, because tabulations of company income tax statistics do not become available until about two years after the end of each financial year, estimates of income and depreciation for companies and therefore the estimates of gross non-farm product are subject to substantial revisions for the two most recent years.

The statistical discrepancy shown in the tables represents the difference between estimates of gross domestic product plus imports and gross national expenditure plus exports. The inclusion of the statistical discrepancy on the expenditure side of the domestic production account is a convention and does not necessarily imply that the sum of the income components more accurately measures GDP than the sum of the expenditure components (plus exports less imports).

Related publications

As well as the publications referred to above other national accounts publications produced by the ABS which may be of interest are:

- Australian National Accounts, National Income and Expenditure, Summary* (5201.0)
- Historical Series of Estimates of National Income and Expenditure, Australia* (5207.0)
- Australian National Accounts, Input-Output Tables* (5209.0)
- Australian National Accounts, Gross Product by Industry* (5211.0)
- Australian National Accounts, State Accounts* (5220.0)
- Australian National Accounts, Estimates of Capital Stock* (5221.0)

Symbols and other usages

- n.a. not available
- n.p. not publishable
- .. means nil or less than half the final digit shown
- not applicable

Any discrepancies between totals and sums of components in the tables are due to rounding.

NOTES ON THE ESTIMATES

The estimates in both current and constant prices, for recent years and especially for 1986-87, may be substantially revised as firmer data come to hand and should therefore be regarded as preliminary. This applies particularly to the estimates of gross operating surplus, the income of companies and non-farm unincorporated enterprises, and depreciation, and therefore to the estimated magnitude of change in gross non-farm product in 1986-87.

PERCENTAGE CHANGE IN GROSS DOMESTIC PRODUCT AND ITS MAJOR COMPONENTS

	At current prices (per cent)			At average 1979-80 prices (per cent)	
	1984-85	1985-86	1986-87	1984-85	1986-87
Final consumption expenditure—					
Private	10.1	11.7	10.2	3.5	2.8
Government	12.4	11.8	8.5	6.1	4.7
Gross fixed capital expenditure	14.4	13.7	8.3	7.4	1.9
Gross national expenditure	12.6	12.7	8.8	5.7	3.3
Exports of goods and services	21.9	11.5	11.9	13.8	6.5
Imports of goods and services	26.8	16.3	4.5	15.3	0.1
Gross domestic product	11.7	11.8	10.1	5.3	4.5
Gross farm product	—	-0.2	10.2	2.3	-1.5
Gross non-farm product	12.3	12.4	10.1	5.5	4.9
Wages, salaries and supplements	10.5	10.0	9.1	—	—
Gross operating surplus—					
Trading enterprises—					
Companies	16.0	13.4	9.3	—	—
Other	11.8	15.7	13.9	—	—
Total trading enterprises	13.3	14.9	12.3	—	—
Total gross operating surplus	12.3	14.6	12.1	—	—
Indirect taxes less subsidies	14.8	11.0	7.7	—	—

The following comments on significant source data and methodological matters are provided to aid analysis of the estimates for recent years.

Statistical Discrepancy

As mentioned in the foreword, the inclusion of the statistical discrepancy on the expenditure side of the domestic production account is a convention. However, the increasing magnitude of the statistical discrepancy in recent years is of concern. As a proportion of gross domestic product at constant prices it has risen from -0.3 per cent in 1983-84 to 1.6 per cent in 1986-87. While there may be many factors contributing to this phenomenon, there is evidence to suggest that the 'expenditure based' estimates for recent years are underestimated. In particular, preliminary indications from the 1985-86 Retail Census suggest that certain components of private final consumption expenditure will be revised upwards when final Retail Census data become available later this year. The Retail Census is usually conducted at 5 or 6 yearly intervals. It is the major data source for the compilation of benchmark estimates for particular components of private final consumption expenditure which comprise approximately 50 per cent of the total aggregate. Preliminary Retail Census results will shortly be released in *Retail Industry: Summary of Operations, Australia 1985-86, Preliminary* (8613.0). These results will indicate that retail sales have grown to a higher level than previously indicated by the Retail Survey. As the previous Retail Census was conducted in respect of 1979-80, revisions to private final consumption expenditure may be required from 1980-81.

Household consumption and household saving ratios

Present estimates indicate that the proportion of household disposable income devoted to consumption in 1986-87 was 90.7 per cent, while household saving, which is derived as a balancing item, represented 9.3 per cent. Both of these ratios are affected by any deficiencies in the estimation of the components of household income and expenditure. These ratios for the past five years are presented in the following table.

	1982-83	1983-84	1984-85	1985-86	1986-87
	per cent	per cent	per cent	per cent	per cent
Household consumption ratio	90.6	88.6	88.9	89.2	90.7
Household saving ratio	9.4	11.4	11.1	10.8	9.3

Table 1—Domestic Production Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Final consumption expenditure—					
Private	104 435	115 315	127 013	141 919	156 422
Government	32 432	35 996	40 462	45 219	49 068
Gross fixed capital expenditure—					
Private	27 131	28 990	34 235	38 189	41 354
Public enterprises	8 618	8 825	8 574	10 538	11 249
General government	4 560	5 189	6 072	7 213	7 994
Increase in stocks(a)	-2 457	1 411	1 027	1 312	-1 252
Statistical discrepancy	-965	-696	1 921	3 067	4 390
Gross national expenditure	173 754	195 030	219 604	247 447	269 225
Exports of goods and services	24 685	28 010	34 146	38 075	42 610
National turnover of goods and services	198 439	233 040	253 750	285 522	311 836
Less Imports of goods and services	28 518	30 764	39 015	45 386	47 435
Expenditure on gross domestic product	169 921	192 276	214 735	240 136	264 400
Wages, salaries and supplements	93 423	98 943	109 380	120 292	131 272
Gross operating surplus—					
Trading enterprises(a)—					
Companies	18 859	24 599	28 544	32 363	35 371
Unincorporated	17 591	22 666	23 902	26 794	29 291
Dwellings owned by persons	14 318	16 825	19 841	23 748	28 547
Public	5 309	6 454	7 610	8 870	9 813
General Government	4 126	4 422	4 744	5 287	5 829
Financial enterprises	1 201	1 136	643	-378	-19
Less Imputed bank service charge	4 281	5 182	5 648	5 391	6 467
Gross domestic product at factor cost	150 546	169 863	189 016	211 585	233 637
Indirect taxes less subsidies	19 375	22 413	25 719	28 551	30 763
Gross domestic product	169 921	192 276	214 735	240 136	264 400
Gross farm product	5 581	9 038	9 035	9 020	9 938
Gross non-farm product	164 340	183 238	205 700	231 116	254 462
(a) The National Accounts concept of production does not include any holding gains associated with the effects of inflation on the value of stocks held. The estimates of Increase in Stocks and Gross Operating Surplus—Trading Enterprises shown above are after deduction of the following Stock Valuation Adjustments—					
Companies	2 288	1 396	2 124	1 852	3 021
Unincorporated	363	271	156	75	638
Public	-43	65	175	15	163
Total	2 608	1 732	2 455	1 942	3 812

Table 2—Expenditure on Gross Domestic Product at Average 1979-80 Prices (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Final consumption expenditure—					
Private	78 241	80 077	82 858	85 208	85 592
Government	22 990	24 044	25 520	26 710	27 162
Gross fixed capital expenditure—					
Private	20 194	20 360	22 586	22 428	21 841
Public	9 247	9 301	9 275	10 032	10 070
Increase in stocks	-1 777	1 303	726	690	-668
Statistical discrepancy	-680	-464	1 302	1 862	2 425
Gross national expenditure	128 215	134 621	142 267	146 930	146 422
Exports of goods and services	20 990	22 943	25 650	27 311	29 364
Less Imports of goods and services	23 189	24 540	28 286	28 308	26 965
Expenditure on gross domestic product	126 016	132 624	139 631	145 933	148 823
Gross farm product	6 133	8 444	8 635	8 509	8 746
Gross non-farm product	119 883	124 180	130 996	137 424	140 077

Table 3—Implicit Price Deflators

Implicit Price Deflators (1979-80=100.0)	1982-83	1983-84	1984-85	1985-86	1986-87
Final consumption expenditure—					
Private	133.5	144.0	153.3	166.6	182.8
Government	141.1	149.7	158.6	169.3	180.6
Gross fixed capital expenditure—					
Private—					
Dwellings	138.5	144.9	155.6	169.3	180.6
Non-dwelling construction	145.9	151.1	161.3	180.4	195.9
Equipment	129.4	139.1	145.6	166.1	189.6
Real estate transfer expenses	131.9	140.1	159.3	179.7	204.7
Total private	134.4	142.4	151.6	170.3	189.3
Public enterprises	141.3	148.4	160.0	175.3	189.9
General government	144.9	154.7	162.8	179.2	192.9
Domestic final demand	135.6	145.2	154.5	168.4	183.9
Gross national expenditure	135.5	144.9	154.4	168.4	183.9
Exports of goods and services	117.6	124.3	133.1	139.4	145.1
Imports of goods and services	123.0	125.4	137.9	160.3	175.9
Expenditure on gross domestic product	134.8	145.0	153.8	164.6	177.7
Gross farm product	91.0	107.0	104.6	106.0	113.6
Gross non-farm product	137.1	147.6	157.0	168.2	181.7
Percentage Change from Preceding Year					
Final consumption expenditure—					
Private	11.3	7.9	6.5	8.7	9.7
Government	10.8	6.1	5.9	6.7	6.7
Gross fixed capital expenditure—					
Private—					
Dwellings	9.9	4.6	7.4	8.8	6.7
Non-dwelling construction	13.7	5.0	6.8	11.8	8.6
Equipment	9.9	7.5	4.7	14.1	14.1
Real estate transfer expenses	-2.1	6.2	13.7	12.8	13.9
Total private	9.8	6.0	6.5	12.3	11.2
Public enterprises	13.1	5.0	7.8	9.6	8.3
General government	14.1	6.8	5.2	10.1	7.6
Domestic final demand	11.1	7.1	6.4	9.0	9.2
Gross national expenditure	11.1	6.9	6.6	9.1	9.2
Exports of goods and services	6.9	5.7	7.1	4.7	4.1
Imports of goods and services	8.9	2.0	10.0	16.2	9.7
Expenditure on gross domestic product	10.7	7.6	6.1	7.0	8.0
Gross farm product	-5.2	17.6	-2.2	1.3	7.2
Gross non-farm product	11.0	7.7	6.4	7.1	8.0

Table 4—National Income and Outlay Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Wages, salaries and supplements	93 423	98 943	109 380	120 292	131 272
Net operating surplus	29 127	40 267	45 883	52 592	58 698
Domestic factor incomes	122 550	139 210	155 263	172 884	189 970
Less Net income paid overseas (a)	3 687	4 575	6 291	7 773	10 156
Indirect taxes	22 420	25 660	29 379	32 371	34 708
Less Subsidies	3 045	3 247	3 660	3 820	3 945
National income	138 238	157 048	174 691	193 662	210 577
Less Net unrequited transfers to overseas	95	-238	-362	-832	-1 348
National disposable income	138 143	157 286	175 053	194 494	211 925
Final consumption expenditure—					
Private	104 435	115 315	127 013	141 919	156 422
Government	32 432	35 996	40 462	45 219	49 068
Saving	1 276	5 975	7 578	7 356	6 435
Disposal of income	138 143	157 286	175 053	194 494	211 925

(a) Includes property income, labour income and extraordinary insurance claims from overseas.

Table 5—National Capital Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Consumption of fixed capital	27 996	30 653	33 753	38 701	43 667
Saving—					
Increase in income tax provisions	-240	1 103	580	514	(a)457
Undistributed income—					
Trading enterprises	-6 338	-3 884	-3 211	-3 819	(a)-6 441
Financial enterprises	-39	-515	-1 255	-2 387	(a)-1 479
Household saving	10 808	14 799	15 885	17 180	16 043
General government surplus on current transactions	-3 115	-5 528	-4 421	-4 132	-2 145
Extraordinary insurance claims paid	200	..	..	..	..
Finance of gross accumulation	29 272	36 628	41 331	46 057	50 102
Gross fixed capital expenditure—					
Private—					
Dwellings	7 712	8 708	10 456	11 310	10 795
Non-dwelling construction	4 674	3 751	4 798	6 589	8 229
Equipment	13 283	14 457	16 485	17 740	19 462
Real estate transfer expenses	1 462	2 074	2 496	2 541	2 868
Public enterprises	8 618	8 825	8 874	10 528	11 249
General government	4 560	5 189	6 072	7 213	7 994
Total gross fixed capital expenditure	40 309	43 004	49 181	55 930	60 597
Increase in stocks—					
Private non-farm	-2 249	-373	1 066	1 821	-945
Farm	-282	530	-121	-164	47
Public marketing authorities	-213	1 165	-6	-486	-601
Other public authorities	287	89	88	141	247
Total increase in stocks	-2 457	1 411	1 027	1 312	-1 252
Statistical discrepancy	-965	-696	1 921	3 067	4 390
Net lending to overseas	-7 615	-7 091	-10 798	-14 252	-13 633
Gross accumulation	29 272	36 628	41 331	46 057	50 102

(a) These estimates are based on the assumption that the standard company income tax rate for 1986-87 will be 49 per cent.

Table 6—Gross Fixed Capital Expenditure and Increase in Stocks at Average 1979-80 Prices (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Gross fixed capital expenditure—					
Private—					
Dwellings	5 570	6 008	6 721	6 684	5 976
Non-dwelling construction	3 248	2 482	2 974	3 652	4 201
Equipment	10 268	10 390	11 324	10 678	10 263
Real estate transfer expenses	1 108	1 480	1 567	1 414	1 401
Total private	20 194	20 360	22 586	22 428	21 841
Public—					
Public enterprises	6 101	5 947	5 546	6 007	5 925
General government	3 146	3 354	3 729	4 025	4 145
Total public	9 247	9 301	9 275	10 032	10 070
Total	29 441	29 661	31 861	32 460	31 911
Increase in stocks—					
Private non-farm	-1 674	-262	795	1 142	-435
Farm	-121	320	-89	-118	29
Public marketing authorities	-195	1 183	-38	-423	-407
Other public authorities	213	62	58	89	145
Total	-1 777	1 303	726	690	-668

Table 7—Overseas Transactions Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Imports of goods and services	28 518	30 764	39 015	45 386	47 435
Interest, etc., to overseas	3 503	4 424	6 095	7 807	9 505
Dividends to overseas	1 233	1 493	1 617	1 466	2 187
Labour income to overseas	135	155	165	196	253
Unrequited transfers to overseas—					
Personal	622	692	704	720	746
General government	807	856	950	980	947
Net lending to overseas	-7 615	-7 091	-10 798	-14 252	-13 633
Use of current receipts	27 203	31 293	37 748	42 303	47 440
Exports of goods and services	24 685	28 010	34 146	38 075	42 610
Interest, etc., from overseas	730	1 094	1 176	1 015	1 098
Dividends from overseas	216	248	201	468	457
Labour income from overseas	158	170	209	213	234
Extraordinary insurance claims	80	75	..	..	..
Unrequited transfers from overseas—					
Personal	920	1 320	1 418	1 820	2 227
Income taxes	414	466	598	712	814
Current receipts from overseas	27 203	31 293	37 748	42 303	47 440

Table 8—Corporate Trading Enterprises(a) Income and Outlay Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Net operating surplus	10 868	16 393	20 020	22 710	24 307
Interest, etc., received	2 279	2 375	3 049	4 051	4 726
Dividends received	282	318	268	554	525
Extraordinary insurance claims from overseas, . . . . .	..	75	..	..	..
Receipts	13 429	19 161	23 337	27 315	29 558
Interest, etc., paid	12 534	14 108	16 514	20 036	23 108
Third party insurance transfers to persons	461	679	848	998	1 287
Current grants to non-profit institutions	92	105	114	131	145
Income—					
Income tax payable	3 735	4 479	4 925	5 383	5 764
Dividends paid(b)	2 945	3 674	4 147	4 586	5 695
Undistributed income	-6 338	-3 884	-3 211	-3 819	-6 441
Disbursements	13 429	19 161	23 337	27 315	29 558

(a) Including public enterprises.

(b) Includes income transferred to general government by public enterprises.

Table 9—Financial Enterprises(a) Income and Outlay Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Net operating surplus	185	11	-644	-1 879	-1 754
Less imputed bank service charge	4 281	5 182	5 648	5 391	6 467
Interest, etc., received	20 545	22 208	25 636	33 575	39 270
Dividends received	907	1 131	1 424	1 906	2 408
Extraordinary insurance claims from overseas,	80	..	..	..	..
Receipts	17 436	18 168	20 768	28 211	33 457
Interest on life and superannuation funds imputed to households	3 492	4 151	5 048	6 102	7 364
Other interest, etc., paid	11 923	12 136	14 150	20 472	22 550
Income tax payable on life and superannuation funds	181	244	287	318	360
Extraordinary insurance claims paid	200	..	..	..	..
Income—					
Income tax payable	562	867	808	789	860
Dividends paid(b)	1 117	1 285	1 730	2 917	3 802
Undistributed income	-39	-515	-1 255	-2 387	-1 479
Disbursements	17 436	18 168	20 768	28 211	33 457

(a) Including the Nominal Industry.

(b) Includes income transferred to general government by public enterprises.

Table 10—Increase in Stocks (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Increase in book value of stocks—					
Manufacturing—					
Metals, metal products, machinery.	-312	-14	343	519	246
Transport equipment	-207	3	205	324	-92
Chemicals, petroleum products	92	148	3	151	123
Other manufacturing	89	297	654	637	683
Total manufacturing	-338	434	1,205	1,631	960
Wholesale and retail trade	540	792	2,341	2,277	1,347
Other non-farm industries	198	38	-17	110	311
Total private non-farm	400	1,264	3,529	4,018	2,618
Farm	-274	524	-109	-157	68
Public marketing authorities	-262	1,266	-26	-748	-373
Other public authorities	287	89	88	141	247
Total increase in book value	151	3,143	3,482	3,254	2,560
Less Stock valuation adjustment—					
Private non-farm	2,649	1,637	2,463	2,197	3,563
Farm	8	-6	12	7	21
Public marketing authorities	-49	101	-20	-262	228
Total stock valuation adjustment	2,608	1,732	2,455	1,942	3,812
Increase in stocks—					
Private non-farm	-2,249	-373	1,066	1,821	-945
Farm	-282	530	-121	-164	47
Public marketing authorities	-213	1,165	-6	-486	-601
Other public authorities	287	89	88	141	247
Total increase in stocks	-2,457	1,411	1,027	1,312	-1,252

Table 11—Farm Income (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Gross value of farm production (GVP)—					
Wool (including skin wool)	1,761	2,016	2,434	2,707	3,255
Livestock slaughtering	3,452	3,509	3,783	3,887	4,513
Sugar cane	509	517	512	494	567
Wheat	1,566	3,606	3,203	2,719	2,573
Other grain crops	664	1,345	1,290	1,071	898
Other crops	2,277	2,959	2,863	3,093	3,433
Other livestock products	1,485	1,474	1,351	1,432	1,479
Total GVP	11,714	15,426	15,436	15,403	16,718
Subsidies not included in GVP	128	44	7	—	—
Less Production valuation adjustment	2	30	-183	-270	86
Production costs other than wages and consumption of fixed capital	6,603	6,908	7,117	7,208	7,225
Gross farm product at factor cost	5,237	8,532	8,509	8,465	9,407
Indirect taxes less subsidies	344	506	526	555	531
Gross farm product at market prices	5,581	9,038	9,035	9,020	9,938
Less Wages, consumption of fixed capital, net rent and interest paid and third party insurance transfers	4,448	4,936	5,478	6,475	7,436
Indirect taxes less subsidies	344	506	526	555	531
Farm income	789	3,596	3,031	1,990	1,971
Less Increase in assets with marketing organisations	-132	-151	284	273	386
Realised farm income	921	3,747	2,747	1,717	1,585

Table 12—Private Final Consumption Expenditure (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Food	17,160	18,549	19,854	22,399	24,252
Cigarettes and tobacco	1,886	2,200	2,389	2,705	2,950
Alcoholic drinks	5,540	5,860	6,268	6,857	7,327
Clothing, footwear and drapery	6,871	7,349	7,861	8,712	9,340
Household appliances	3,263	3,576	3,745	3,969	4,121
Other household durables	4,248	4,588	4,967	5,548	5,858
Health	7,094	7,759	8,178	8,860	10,044
Dwelling rent—					
Imputed rent of owner-occupiers	14,759	17,211	20,090	23,930	28,455
Other	4,819	5,430	6,130	6,961	8,073
Gas, electricity and fuel	2,575	2,861	3,084	3,372	3,725
Fares	2,954	3,254	3,748	4,054	4,498
Purchase of motor vehicles	3,621	3,926	4,480	4,622	4,353
Operation of motor vehicles	7,103	7,487	7,954	8,301	8,887
Postal and telephone services	1,461	1,671	1,868	2,097	2,326
Entertainment and recreation	4,054	4,597	5,057	5,647	6,162
Financial services	2,975	3,362	3,854	4,423	5,233
Other goods and services	14,052	15,635	17,486	19,462	20,818
Total	104,435	115,315	127,013	141,919	156,422

Table 13—Private Final Consumption Expenditure at Average 1979-80 Prices (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Food	13,110	13,150	13,395	14,148	14,168
Cigarettes and tobacco	1,439	1,385	1,365	1,384	1,288
Alcoholic drinks	4,183	4,079	4,050	4,101	3,977
Clothing, footwear and drapery	5,642	5,666	5,725	5,840	5,704
Household appliances	2,968	3,234	3,481	3,559	3,451
Other household durables	3,205	3,203	3,306	3,382	3,208
Health	5,237	5,394	5,311	5,377	5,566
Dwelling rent	13,942	14,644	15,418	16,248	17,080
Gas, electricity and fuel	1,598	1,646	1,673	1,723	1,817
Fares	2,116	2,117	2,350	2,376	2,547
Purchase of motor vehicles	2,892	2,923	3,136	2,892	2,300
Operation of motor vehicles	5,195	5,034	4,982	4,916	5,068
Postal and telephone services	1,229	1,301	1,393	1,489	1,597
Entertainment and recreation	2,934	3,061	3,195	3,305	3,331
Financial services	2,183	2,286	2,484	2,688	2,954
Other goods and services	10,368	10,954	11,594	11,780	11,536
Total	78,241	80,077	82,858	85,208	85,952

Table 14—Households (a) Income and Outlay Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Net operating surplus—					
Dwellings owned by persons	9 567	11 661	13 997	17 075	20 955
Unincorporated enterprises	12 788	17 384	18 158	20 077	21 657
<i>Less</i> Interest, etc., paid relating thereto	8 860	9 471	10 603	14 372	17 216
Third party insurance transfers to persons	370	560	704	826	1 044
Total unincorporated enterprises income and income from dwelling rent	13 125	19 014	20 848	21 954	24 352
Of which—					
Farm unincorporated enterprises income	771	3 549	3 005	1 950	1 965
Non-farm unincorporated enterprises income	7 798	9 105	9 705	1 091	1 138
Income from dwelling rent	4 556	6 360	8 138	9 338	11 599
Wages, salaries and supplements	93 446	98 958	109 424	120 309	131 253
Interest on life and superannuation funds (imputed)	3 492	4 151	5 048	6 102	7 364
Other interest, etc., received	11 190	11 995	13 428	18 323	20 021
Dividends received	1 035	1 141	1 300	1 410	1 480
Personal benefit payments to residents	16 154	18 890	21 207	23 998	24 687
Current grants to non-profit institutions	1 858	2 261	2 585	2 838	3 143
Third party insurance transfers	831	1 239	1 552	1 824	2 331
Unrequited transfers from overseas	920	1 320	1 418	1 820	2 227
Receipts	142 051	158 969	176 810	197 488	216 858
Private final consumption expenditure	104 435	115 315	127 013	141 919	156 422
Consumer debt interest	2 212	2 347	2 704	3 650	4 214
Income tax paid	22 943	24 691	29 289	32 714	38 049
Other direct taxes, fees, fines, etc.	1 031	1 125	1 215	1 305	1 384
Unrequited transfers to overseas	622	692	704	720	746
Saving	10 808	14 799	15 885	17 180	16 043
Disbursements	142 051	158 969	176 810	197 488	216 858

(a) Including unincorporated enterprises.

Table 15—Household Disposable Income (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Household income (Receipts, Table 14)	142 051	158 969	176 810	197 488	216 858
<i>Less</i> Income tax, other direct taxes, fees, fines, etc., consumer debt interest and unrequited transfers to overseas	26 808	28 855	33 912	38 389	44 393
Household disposable income	115 243	130 114	142 898	159 099	172 465

Table 16—General Government Income and Outlay Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Direct taxes on income—					
Individuals—					
Net tax instalments	18 841	19 940	23 424	26 324	29 526
Other	4 102	4 751	5 865	6 390	8 523
Enterprises	4 718	4 487	5 440	5 976	6 527
Non-residents	414	466	598	712	814
Total	28 075	29 644	35 327	39 402	45 390
Other direct taxes, fees and fines etc.	1 031	1 125	1 215	1 305	1 384
Indirect taxes	22 420	25 660	29 379	32 371	34 708
Income transferred from—					
Public trading enterprises	47	207	201	294	240
Public financial enterprises	769	910	1 255	2 330	3 103
Interest etc., and dividends received	2 824	3 244	3 713	4 335	4 233
Receipts	55 166	60 790	71 090	80 037	89 058
Final consumption expenditure	32 432	35 996	40 462	45 219	49 068
Interest etc., paid	4 077	5 173	6 761	8 536	9 558
Subsidies	3 045	3 247	3 660	3 820	3 945
Personal benefit payments to residents	16 154	18 890	21 207	23 997	24 687
Current grants to non-profit institutions	1 766	2 156	2 471	2 707	2 998
Unrequited transfers to overseas	807	856	950	980	947
Surplus on current transactions	-3 115	-5 528	-4 421	-4 132	-2 145
Disbursements	55 166	60 790	71 090	80 037	89 058

Table 17—Commonwealth General Government Income and Outlay Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Direct taxes on income	28 075	29 644	35 327	39 402	45 390
Other direct taxes, fees and fines etc.	64	70	76	80	87
Indirect taxes—					
Payments basis	12 900	15 066	17 517	19 263	20 200
Adjustment to payable basis	..	..	..	..	1
Income transferred from—					
Public trading enterprises	39	31	17	83	55
Public financial enterprises	698	797	1 066	2 025	2 724
Interest etc., and dividends received—					
Interest from states, N.T. and local authorities	1 938	2 083	2 227	2 330	2 426
Other	915	1 155	1 265	1 340	1 338
Intergovernmental transfers	..	..	..	..	24
Receipts	44 629	48 846	57 495	64 523	72 245
Final consumption expenditure—					
Payments basis	9 855	11 357	12 800	14 461	15 711
Overseas adjustment—defence	-91	-482	-213	-45	-337
Consumption of fixed capital	378	432	471	641	797
Interest etc., paid	3 380	4 329	5 652	7 042	7 918
Subsidies—					
Payments basis	1 313	1 459	1 708	1 608	1 273
Adjustment to payable basis	..	..	..	..	206
Personal benefit payments to residents	15 593	18 299	20 564	22 322	23 550
Current grants to non-profit institutions	607	717	871	959	1 110
Unrequited transfers to overseas	807	856	950	980	947
Current grants to states, N.T. and local authorities	13 133	14 947	16 465	17 714	19 259
Surplus on current transactions	-346	-3 068	-1 773	-1 069	1 411
Disbursements	44 629	48 846	57 495	64 523	72 245

Table 18—State and Local General Government Income and Outlay Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Direct taxes, fees and fines etc.	967	1 055	1 139	1 225	1 297
Indirect taxes	9 520	10 594	11 862	13 108	14 507
Income transferred from—					
Public trading enterprises	8	176	184	211	185
Public financial enterprises	71	113	189	305	379
Interest etc., and dividends received	1 909	2 094	2 450	3 001	2 902
Current grants from the Commonwealth	13 133	14 947	16 465	17 714	19 259
Receipts	25 608	28 979	32 289	35 564	38 529
Final consumption expenditure—					
Payments basis	18 542	20 698	23 137	25 512	27 867
Consumption of fixed capital	3 748	3 990	4 273	4 646	5 032
Interest etc., paid—					
Interest paid to the Commonwealth	1 938	2 083	2 227	2 330	2 426
Other interest etc., paid	698	849	1 113	1 499	1 648
Subsidies	1 732	1 788	1 952	2 212	2 466
Personal benefit payments to residents	561	591	643	676	739
Current grants to non-profit institutions	1 159	1 439	1 600	1 748	1 888
Intergovernmental transfers	..	..	..	..	24
Surplus on current transactions	-2 770	-2 459	-2 656	-3 059	-3 561
Disbursements	25 608	28 979	32 289	35 564	38 529

Table 19—Public Trading Enterprises Income and Outlay Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Net operating surplus	815	1 554	2 079	2 734	2 958
Interest, etc., received	650	679	888	1 321	1 629
Extraordinary insurance claims	..	75	..	..	..
Receipts	1 465	2 308	2 967	4 055	4 587
Interest, etc., paid	3 986	4 735	5 576	6 482	7 666
Current grants to non-profit institutions	92	105	114	131	145
Public enterprise income—					
Income tax payable	29	27	26	47	54
Transferred to general government	47	207	200	293	240
Undistributed income	-2 689	-2 766	-2 959	-2 898	-3 518
Disbursements	1 465	2 308	2 967	4 055	4 587

Table 20—Commonwealth Public Trading Enterprises Income and Outlay Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Net operating surplus	223	834	885	1 254	1 550
Interest, etc., received	191	147	241	361	476
Receipts	414	981	1 126	1 615	2 026
Interest, etc., paid	1 121	1 350	1 530	1 752	2 061
Current grants to non-profit institutions	..	..	..	..	..
Public enterprise income—					
Income tax payable	29	27	26	47	54
Transferred to general government	39	31	17	83	55
Undistributed income	-775	-427	-447	-267	-144
Disbursements	414	981	1 126	1 615	2 026

Table 21—State and Local Public Trading Enterprises Income and Outlay Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Net operating surplus	589	718	1 193	1 480	1 409
Interest, etc., received	462	536	651	965	1 153
Extraordinary insurance claims	..	75	..	..	..
Receipts	1 051	1 329	1 844	2 445	2 562
Interest, etc., paid	2 865	3 386	4 047	4 734	5 606
Current grants to non-profit institutions	92	105	114	131	145
Public enterprise income—					
Income tax payable	..	..	..	..	..
Transferred to general government	8	176	184	211	185
Undistributed income	-1 914	-2 338	-2 501	-2 631	-3 374
Disbursements	1 051	1 329	1 844	2 445	2 562

Table 22—General Government Capital Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Consumption of fixed capital	4 126	4 422	4 744	5 287	5 829
Surplus on current transactions	-3 115	-5 528	-4 421	-4 132	-2 145
Capital revenue, net	95	122	139	180	216
Capital grants from public trading enterprises	181	96	43	45	48
Less Capital grants to—					
Public trading enterprises	344	438	690	692	670
Public financial enterprises	7	10	13	15	14
Private corporate trading enterprises	25	15	16	14	16
Persons and non-profit institutions	343	442	536	466	437
Finance of gross accumulation	568	-1 793	-750	193	2 811
Gross fixed capital expenditure	4 560	5 189	6 072	7 213	7 994
Increase in stocks	50	2	29	5	20
Purchases of land and intangible assets, net	37	-25	-52	-215	-197
Net lending—					
Net advances to—					
Private sector	268	137	14	145	
Foreign governments and organisations	142	579	312	139	
Public trading enterprises	572	405	461	460	
Public financial enterprises	-24	116	71	124	
Less Financing transactions—					
Domestic borrowings	4 717	8 774	7 531	6 204	n.a.
Borrowings from overseas	591	361	903	1 244	
Deposits received	336	396	452	701	
Reduction in investment	83	108	-158	86	
Reduction in cash and bank balances	-715	-1 364	-879	-1 087	
Funds for IMF . . . . .	..	-128	1	..	
Increase in provisions	91	105	196	295	
Other financial transactions	-66	-56	-389	235	
Total net lending (including statistical discrepancy)	-4 079	-6 959	-6 799	-6 810	-5 006
Gross accumulation	568	-1 793	-750	193	2 811

Table 23—Commonwealth General Government Capital Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Consumption of fixed capital	378	432	471	641	797
Surplus on current transactions	-346	-3 068	-1 773	-1 069	1 411
Capital revenue, net	1	..	1	1	1
Less Capital grants to—					
State and local general government enterprises	2 231	2 814	3 187	3 283	3 291
Public trading enterprises . . . . .	..	..	3	..	..
Private corporate trading enterprises	10	12	10	10	12
Persons and non-profit institutions	264	355	425	355	325
Finance of gross accumulation	-2 472	-5 817	-4 926	-4 075	-1 419
Gross fixed capital expenditure	597	637	820	947	1 193
Increase in stocks	46	-1	-1	1	17
Purchases of land and intangible assets, net	-29	-58	-91	-106	-77
Net lending—					
Net advances to—					
Private sector	79	13	22	17	
Foreign governments and organisations	142	579	312	139	n.a.
State and local governments	1 056	996	791	783	545
Public trading enterprises	228	-14	9	-95	
Public financial enterprises	-65	36	-13	11	
Less Financing transactions—					
Domestic borrowings	4 266	7 848	6 021	4 303	n.a.
Borrowings from overseas	585	362	906	1 271	
Deposits received	8	-27	50	41	
Reduction in investment	-36	47	2	12	
Reduction in cash and bank balances	-384	-227	-373	-118	
Funds for IMF . . . . .	..	-128	1	..	
Increase in provisions	51	52	150	214	
Other financing transactions	36	78	18	49	
Total net lending (including statistical discrepancy)	-3 086	-6 395	-5 654	-4 917	-2 552
Gross accumulation	-2 472	-5 817	-4 926	-4 075	-1 419

(a) Included with other financing transactions.

Table 24—State and Local General Government Capital Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Consumption of fixed capital	3 748	3 990	4 273	4 646	5 032
Surplus on current transactions	-2 770	-2 459	-2 656	-3 059	-3 561
Capital revenue, net	94	122	138	179	215
Capital grants from the Commonwealth government	2 231	2 814	3 187	3 283	3 291
Capital grants from public trading enterprises	181	96	42	43	48
<i>Less</i> Capital grants to—					
Public trading enterprises	344	438	687	692	670
Public financial enterprises	7	10	13	15	14
Private corporate trading enterprises	15	2	6	4	4
Persons and non-profit institutions	80	88	111	111	112
Finance of gross accumulation	3 038	4 025	4 167	4 270	4 225
Gross fixed capital expenditure	3 963	4 552	5 252	6 266	6 801
Increase in stocks	3	3	30	4	3
Purchases of land and intangible assets, net	65	33	38	-109	-120
Net lending—					
Net advances to—					
Private sector	189	124	-8	128	
Public trading enterprises	344	418	453	556	n.a.
Public financial enterprises	41	80	84	114	
<i>Less</i> Financing transactions—					
Advances received from Commonwealth government	1 056	996	791	783	545
Domestic borrowings	451	926	1 511	1 901	
Borrowings from overseas	6	-1	-1	-26	
Deposits received	329	422	402	659	
Reduction in investment	118	46	-176	67	n.a.
Reduction in cash and bank balances	-331	-1 137	-506	-968	
Increase in provisions	40	53	46	81	
Other financing transactions (a)	-102	-120	-382	192	
Total net lending (including statistical discrepancy)	-93	-563	-1 153	-1 891	-2 459
Gross accumulation	3 038	4 025	4 167	4 270	4 225

Table 25—Public Trading Enterprises Capital Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Consumption of fixed capital	4 494	4 900	5 531	6 136	6 855
Undistributed income	-2 689	-2 766	-2 949	-2 898	-3 513
Capital revenue, net	279	307	397	48	512
Capital grants from general government	344	438	689	692	670
<i>Less</i> Capital grants to general government	181	96	43	45	48
Finance of gross accumulation	2 247	2 783	3 625	4 366	4 476
Gross fixed capital expenditure	7 917	8 207	8 136	9 473	10 021
Increase in stocks	24	1 252	53	-350	-374
Purchases of land and intangible assets, net	-12	30	76	70	-20
Net lending—					
Net advances to—					
Public financial enterprises	-1	..	-9	-5	
Private enterprises	117	127	140	283	
Other	52	185	118	-101	
<i>Less</i> Financing transactions—					
Advances received from general government	572	405	461	460	
Domestic borrowings	3 536	3 560	3 077	4 144	
Borrowings from overseas	1 491	1 625	974	564	n.a.
Deposits received	5	8	2	6	
Reduction in investment	-63	-142	-316	-185	
Reduction in cash and bank balances	-417	-388	-850	(05)	
Increase in provisions	643	940	781	757	
Other financing transactions (a)	83	1 010	760	-847	
Total net lending (including statistical discrepancy)	-5 682	-6 706	-4 640	-4 827	-5 151
Gross accumulation	2 247	2 783	3 625	4 366	4 476

(a) Includes all net lending for some marketing authorities.

Table 26—Commonwealth Public Trading Enterprises Capital Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Consumption of fixed capital	1 496	1 602	1 830	2 006	2 236
Undistributed income	-775	-427	-447	-267	-146
Capital grants from general government . . . . .	..	..	3	..	..
Finance of gross accumulation	721	1 175	1 386	1 739	2 090
Gross fixed capital expenditure	1 450	1 630	1 986	2 937	3 414
Increase in stocks	-176	1 188	100	-509	-576
Purchases of land and intangible assets, net	-6	7	..	29	..
Net lending—					
Net advances to—					
Public financial enterprises . . . . .	..	..	..	..	..
Private enterprises	16	34	14	36	
Other	53	176	111	-111	
<i>Less</i> Financing transactions—					
Advances received from general government	228	-14	9	-95	
Domestic borrowings	460	179	474	602	n.a.
Borrowings from overseas	16	132	350	332	
Deposits received	-2	..	..	..
Reduction in investment	24	126	-245	-106	
Reduction in cash and bank balances	-55	1	-371	293	
Increase in provisions	275	350	20	192	
Other financing transactions (a)	-330	1 086	588	-575	
Total net lending (including statistical discrepancy)	-547	-1 650	-700	-718	-748
Gross accumulation	721	1 175	1 386	1 739	2 090

(a) Includes all net lending for some marketing authorities.

Table 27—State and Local Public Trading Enterprises Capital Account (\$ million)

	1982-83	1983-84	1984-85	1985-86	1986-87
Consumption of fixed capital	2 998	3 298	3 701	4 130	4 619
Undistributed income	-1 914	-2 338	-2 501	-2 631	-3 377
Capital revenue, net	279	307	397	481	512
Capital grants from general government	344	438	687	692	670
<i>Less</i> Capital grants to general government	181	96	43	45	48
Finance of gross accumulation	1 526	1 609	2 241	2 627	2 376
Gross fixed capital expenditure	6 467	6 576	6 150	6 536	6 607
Increase in stocks	200	64	-47	159	202
Purchases of land and intangible assets, net	-6	23	77	41	-20
Net lending—					
Net advances to—					
Public financial enterprises	-1	..	-9	-5	
Private enterprises	101	93	126	247	
Other	-1	9	7	10	
<i>Less</i> Financing transactions—					
Advances received from general government	344	419	452	555	
Domestic borrowings	3 076	3 381	2 603	3 542	n.a.
Borrowings from overseas	1 475	1 493	624	232	
Deposits received	7	8	2	6	
Reduction in investment	-87	-268	-71	-79	
Reduction in cash and bank balances	-362	-389	-479	-188	
Increase in provisions	368	590	761	565	
Other financing transactions (a)	413	-78	171	-272	
Total net lending (including statistical discrepancy)	-5 135	-5 054	-3 939	-4 109	-4 413
Gross accumulation	1 526	1 609	2 241	2 627	2 376

(a) Includes all net lending for marketing authorities.