

Appendix C: Supplementary Tables

The tables in this appendix provide information on key fiscal indicators at the Australian Government, state government and the consolidated level.

The consolidated level described in this appendix comprises the Australian Government, state and local governments and the multi-jurisdictional (universities) sector. Adjustments are made to avoid double counting between these sectors. Due to inter-sectoral transfers, the non-financial public sector (NFPS) does not always equal the sum of the general government and public non-financial corporations (PNFC) sectors.

The Australian Bureau of Statistics (ABS) publishes consolidated figures for all levels of government up until 2022–23 in its Government Finance Statistics (GFS). These figures are used as the base for the consolidated figures in this Appendix and grown by GDP over the forward estimates. Where available, adjustments have been made to the ABS GFS data to take into account the Australian Government historical series and Australian Government Budget estimates, as well as state estimates from the most recent state budget updates.

A further adjustment has been made to the revenue and expense figures in Table C.1 to C.3 to account for Australian Government Budget estimates of payments to the states, local governments and the multi-jurisdictional sector.

Table C.1: General government sector net operating balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance
2013-14	23.4	26.0	-2.6	13.4	13.2	0.2	33.6	35.8	-2.2
2014-15	23.4	25.8	-2.4	13.9	13.6	0.3	34.0	35.8	-1.8
2015-16	23.8	26.0	-2.2	14.0	13.6	0.4	34.7	36.1	-1.4
2016-17	23.6	25.6	-1.9	14.1	13.5	0.6	34.3	35.3	-1.0
2017-18	24.7	25.0	-0.3	14.0	13.6	0.4	35.3	34.8	0.5
2018-19	25.3	24.9	0.4	13.8	13.5	0.3	35.6	34.6	1.0
2019-20	24.5	29.1	-4.6	13.0	14.3	-1.3	34.3	39.9	-5.6
2020-21	25.0	31.2	-6.2	13.7	14.7	-1.0	34.8	41.4	-6.6
2021-22	25.6	26.7	-1.1	14.2	15.2	-1.0	35.4	37.1	-1.7
2022-23	26.1	24.8	1.2	13.9	14.0	-0.2	35.9	34.4	1.5
2023-24(e)	26.3	25.7	0.6	14.3	14.7	-0.4	37.4	36.8	0.6
2024-25(e)	25.8	26.6	-0.8	14.2	14.1	0.1	36.6	36.9	-0.3
2025-26(e)	25.5	26.7	-1.2	13.9	13.7	0.2	36.2	36.8	-0.6
2026-27(e)	25.7	26.3	-0.6	13.6	13.4	0.2	36.1	36.1	..

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2024–25, Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.2: Public non-financial corporations sector net operating balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance
2013-14	0.6	0.7	-0.1	4.2	4.2	-0.1	5.0	5.1	-0.2
2014-15	0.6	0.7	-0.1	4.1	4.0	..	4.9	5.0	-0.1
2015-16	0.6	0.8	-0.2	3.9	4.1	-0.1	4.8	5.1	-0.3
2016-17	0.6	0.9	-0.2	3.7	3.8	-0.1	4.6	4.9	-0.3
2017-18	0.7	0.9	-0.3	3.5	3.7	-0.2	4.5	4.8	-0.4
2018-19	0.8	1.1	-0.3	3.5	3.6	-0.2	4.4	4.8	-0.4
2019-20	0.9	1.2	-0.3	3.5	3.7	-0.2	4.5	5.0	-0.5
2020-21	0.9	1.1	-0.2	3.6	3.8	-0.2	4.7	5.0	-0.3
2021-22	0.9	1.0	-0.1	3.4	3.4	..	4.4	4.5	-0.1
2022-23	0.8	0.9	-0.1	3.2	3.3	..	4.2	4.3	-0.1
2023-24(e)	0.8	0.9	-0.1	3.5	3.5	..	4.4	4.4	-0.1
2024-25(e)	0.8	0.9	..	3.4	3.4	..	4.4	4.4	..

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the public non-financial corporations sector is unavailable beyond 2024–25.

- a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2024–25, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.3: Non-financial public sector net operating balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance	Revenue	Expenses	Net operating balance
2013-14	23.9	26.6	-2.7	16.3	16.1	0.2	36.8	39.2	-2.4
2014-15	23.9	26.4	-2.5	16.5	16.2	0.3	37.2	39.1	-1.9
2015-16	24.3	26.7	-2.3	16.7	16.4	0.3	38.0	39.7	-1.7
2016-17	24.2	26.3	-2.2	16.7	16.2	0.5	37.5	38.8	-1.3
2017-18	25.3	25.8	-0.5	16.4	16.1	0.3	38.3	38.2	0.1
2018-19	26.0	25.9	0.1	16.2	16.1	0.1	38.7	38.1	0.6
2019-20	25.2	30.2	-4.9	15.6	17.1	-1.5	37.5	43.6	-6.0
2020-21	25.8	32.1	-6.3	16.3	17.5	-1.2	38.0	45.0	-7.0
2021-22	26.3	27.5	-1.2	16.7	17.7	-1.0	38.6	40.4	-1.8
2022-23	26.8	25.7	1.1	16.2	16.4	-0.2	39.0	37.6	1.4
2023-24(e)	27.0	26.5	0.5	16.6	17.1	-0.5	40.4	40.0	0.4
2024-25(e)	26.5	27.4	-0.9	16.5	16.6	-0.1	39.6	40.1	-0.5

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the non-financial public sector is unavailable beyond 2024–25.

- a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2024–25, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.4: Fiscal balance by sector as a percentage of GDP

	General Government			PNFC			NFPS		
	Australian Government(a)	State	Consolidated	Australian Government(a)	State	Consolidated	Australian Government(a)	State	Consolidated
2013-14	-2.8	-0.4	-3.6	-0.4	-0.4	-0.8	-3.2	-0.8	-4.4
2014-15	-2.6	-0.2	-3.0	-0.3	-0.2	-0.6	-2.9	-0.5	-3.5
2015-16	-2.4	-0.3	-2.7	-0.5	-0.5	-0.9	-2.8	-0.7	-3.6
2016-17	-2.1	-0.4	-2.5	-0.6	-0.4	-0.9	-2.7	-0.8	-3.4
2017-18	-0.4	-0.7	-1.2	-0.5	-0.4	-0.9	-0.9	-1.1	-2.1
2018-19	0.1	-1.0	-1.1	-0.6	-0.4	-1.0	-0.5	-1.4	-2.1
2019-20	-4.8	-2.7	-7.7	-0.5	-0.4	-0.9	-5.3	-3.1	-8.6
2020-21	-6.5	-2.5	-8.9	-0.3	-0.4	-0.7	-6.8	-2.9	-9.5
2021-22	-1.5	-2.5	-3.9	-0.2	-0.3	-0.5	-1.7	-2.8	-4.4
2022-23	0.9	-1.7	-0.8	-0.3	-0.5	-0.8	0.6	-2.1	-1.6
2023-24(e)	0.3	-1.7	-1.4	-0.3	-1.0	-1.3	..	-2.7	-2.8
2024-25(e)	-1.1	-1.2	-2.3	-0.3	-0.9	-1.3	-1.4	-2.2	-3.6
2025-26(e)	-1.5	-0.3	-1.8	na	na	na	na	na	na
2026-27(e)	-0.9	-0.7	-1.6	na	na	na	na	na	na

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2024–25, Statement 11: Historical Australian Government Data*.

e) Estimates.

na Comparable data are not available.

Table C.5: General government sector cash balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance
2013-14	22.5	25.4	-3.0	14.5	14.7	-0.3	33.2	36.8	-3.8
2014-15	23.3	25.4	-2.3	15.0	14.9	0.1	34.5	36.6	-2.4
2015-16	23.3	25.5	-2.4	15.2	15.2	0.1	34.8	37.0	-2.4
2016-17	23.3	25.0	-1.9	15.2	15.3	..	34.5	36.3	-2.0
2017-18	24.2	24.5	-0.5	15.1	15.6	-0.5	35.3	36.3	-1.2
2018-19	24.9	24.5	..	14.9	15.6	-0.7	35.7	36.1	-0.9
2019-20	23.7	27.7	-4.3	14.4	16.6	-2.1	33.7	40.5	-7.1
2020-21	24.9	31.3	-6.4	14.6	16.9	-2.4	35.0	43.5	-8.5
2021-22	25.0	26.4	-1.4	15.6	17.5	-1.9	35.5	39.1	-3.7
2022-23	25.3	24.5	0.9	15.5	16.3	-0.8	36.1	36.3	-0.2
2023-24(e)	25.8	25.4	0.3	14.6	16.2	-1.7	35.5	37.2	-1.6
2024-25(e)	25.3	26.4	-1.0	14.5	15.7	-1.2	35.0	37.5	-2.6
2025-26(e)	25.1	26.6	-1.5	14.1	15.2	-1.1	34.4	37.2	-2.9
2026-27(e)	25.1	26.0	-0.9	13.8	14.7	-0.9	34.1	36.2	-2.1

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: The cash balance is equal to the ABS GFS cash surplus/deficit.

a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2024–25, Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.6: Public non-financial corporations sector cash balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance
2013-14	0.7	0.9	-0.2	4.6	4.9	-0.3	5.5	6.0	-0.5
2014-15	0.7	0.9	-0.2	4.3	4.7	-0.4	5.3	5.9	-0.6
2015-16	0.7	1.1	-0.4	4.3	4.8	-0.5	5.2	6.1	-0.9
2016-17	0.7	1.1	-0.4	4.0	4.3	-0.3	5.0	5.7	-0.7
2017-18	0.8	1.2	-0.4	3.8	4.1	-0.2	4.9	5.5	-0.7
2018-19	0.9	1.4	-0.4	3.8	4.1	-0.3	4.8	5.6	-0.8
2019-20	0.9	1.4	-0.5	3.8	4.2	-0.3	4.9	5.7	-0.8
2020-21	1.0	1.3	-0.3	3.7	4.1	-0.4	4.8	5.5	-0.7
2021-22	0.9	1.2	-0.2	3.5	3.7	-0.2	4.6	5.0	-0.4
2022-23	0.9	1.2	-0.2	3.4	3.8	-0.3	4.5	5.0	-0.6
2023-24(e)	0.9	1.2	-0.3	3.3	4.0	-0.8	4.3	5.3	-1.1
2024-25(e)	0.9	1.3	-0.3	3.3	4.0	-0.8	4.3	5.3	-1.2

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the public non-financial corporations sector is unavailable beyond 2024–25.

- a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2024–25, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.7: Non-financial public sector cash balance by level of government as a percentage of GDP

	Australian Government (a)			State			Consolidated		
	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance	Receipts	Payments	Cash balance
2013-14	23.0	26.1	-3.0	17.7	18.3	-0.6	37.0	41.1	-4.2
2014-15	23.8	26.1	-2.3	17.9	18.3	-0.3	38.1	40.8	-2.8
2015-16	23.9	26.4	-2.6	18.2	18.6	-0.4	38.4	41.5	-3.1
2016-17	23.8	25.9	-2.1	18.1	18.5	-0.4	38.1	40.6	-2.5
2017-18	24.8	25.6	-0.8	17.8	18.6	-0.8	38.8	40.4	-1.7
2018-19	25.6	25.7	-0.1	17.5	18.6	-1.1	39.0	40.3	-1.3
2019-20	24.4	28.9	-4.5	17.2	19.7	-2.4	37.2	44.8	-7.6
2020-21	25.7	32.3	-6.7	17.0	19.8	-2.8	38.2	47.4	-9.2
2021-22	25.8	27.4	-1.6	18.2	20.5	-2.3	38.8	43.1	-4.3
2022-23	26.1	25.5	0.6	18.0	19.3	-1.3	39.3	40.3	-1.0
2023-24(e)	26.5	26.4	0.1	16.7	19.2	-2.5	38.4	41.1	-2.7
2024-25(e)	26.1	27.4	-1.4	16.6	18.7	-2.1	37.9	41.6	-3.7

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

Note: Australian Government data for the non-financial public sector is unavailable beyond 2024–25.

- a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2024–25, Statement 11: Historical Australian Government Data*.
- e) Estimates.

Table C.8: Net debt by sector (as at end of financial year)

	General Government						PNFC		NFPS	
	Australian Government (a)		State		Consolidated		Consolidated		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2013-14	209,559	13.1	46,108	2.9	238,976	14.9	110,840	6.9	343,100	21.4
2014-15	245,817	15.1	44,997	2.8	271,817	16.7	110,305	6.8	378,642	23.3
2015-16	303,467	18.3	39,494	2.4	320,945	19.3	115,257	6.9	432,862	26.1
2016-17	322,320	18.3	29,440	1.7	325,082	18.5	105,315	6.0	432,306	24.6
2017-18	341,961	18.5	34,197	1.9	346,591	18.8	115,125	6.2	465,887	25.3
2018-19	373,566	19.2	35,010	1.8	377,090	19.3	125,922	6.5	507,250	26.0
2019-20	491,217	24.8	91,423	4.6	551,495	27.8	138,448	7.0	673,248	33.9
2020-21	592,221	28.4	134,885	6.5	690,279	33.0	141,384	6.8	817,302	39.1
2021-22	515,650	22.1	184,024	7.9	657,864	28.2	146,690	6.3	795,182	34.1
2022-23	491,013	19.2	209,086	8.2	651,480	25.4	149,878	5.8	788,380	30.7
2023-24(e)	499,886	18.6	303,943	11.3	752,907	28.0	178,499	6.6	930,659	34.7
2024-25(e)	552,532	20.0	352,582	12.8	852,813	30.9	193,125	7.0	1,045,250	37.9
2025-26(e)	615,478	21.5	389,996	13.6	951,064	33.1	na	na	na	na
2026-27(e)	660,048	21.8	423,972	14.0	1,026,699	34.0	na	na	na	na

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

- a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2024–25, Statement 11: Historical Australian Government Data*.
- e) Estimates.
- na Comparable data are not available.

Table C.9: Gross fixed capital formation by sector

	General Government				PNFC				NFPS			
	Australian Government(a)		State		Australian Government(a)		State		Australian Government(a)		State	
	Per cent of GDP		Per cent of GDP		Per cent of GDP		Per cent of GDP		Per cent of GDP		Per cent of GDP	
	\$m		\$m		\$m		\$m		\$m		\$m	
2013-14	9,183	0.6	22,161	1.4	5,333	0.3	16,884	1.1	14,516	0.9	39,228	2.5
2014-15	10,910	0.7	20,618	1.3	4,136	0.3	14,828	0.9	15,046	0.9	35,335	2.2
2015-16	10,116	0.6	22,761	1.4	6,234	0.4	15,464	0.9	16,350	1.0	38,041	2.3
2016-17	10,932	0.6	31,141	1.8	7,494	0.4	16,530	0.9	18,426	1.0	47,723	2.7
2017-18	12,653	0.7	33,608	1.8	7,977	0.4	14,374	0.8	20,630	1.1	47,932	2.6
2018-19	13,774	0.7	38,533	2.0	9,357	0.5	14,360	0.7	23,131	1.2	52,882	2.7
2019-20	13,684	0.7	39,394	2.0	7,724	0.4	13,713	0.7	21,408	1.1	53,064	2.7
2020-21	14,224	0.7	42,406	2.0	5,798	0.3	16,752	0.8	20,022	1.0	59,340	2.8
2021-22	15,809	0.7	48,634	2.1	6,568	0.3	17,660	0.8	22,377	1.0	66,266	2.8
2022-23	15,638	0.6	53,590	2.1	8,283	0.3	22,439	0.9	23,921	0.9	76,066	3.0
2023-24(e)	20,994	0.8	57,498	2.1	11,226	0.4	31,682	1.2	32,228	1.2	88,945	3.3
2024-25(e)	19,554	0.7	59,436	2.2	12,313	0.4	34,729	1.3	31,866	1.2	94,017	3.4
2025-26(e)	20,489	0.7	59,811	2.1	na	na	na	na	na	na	na	na
2026-27(e)	21,785	0.7	57,180	1.9	na	na	na	na	na	na	na	na

a) Australian Government data have been revised in the 2024–25 Budget to improve accuracy and comparability through time. See Budget Paper No.1, *Budget Strategy and Outlook 2024–25, Statement 11: Historical Australian Government Data*.

e) Estimates.

na Comparable data are not available.

Table C.10: General government sector net financial worth by level of government (as at end of financial year)

	Australian Government (a)		State		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2013-14	-375,882	-23.5	67,001	4.2	-293,324	-18.3
2014-15	-427,169	-26.3	73,450	4.5	-335,854	-20.7
2015-16	-548,028	-33.0	56,560	3.4	-471,233	-28.4
2016-17	-529,225	-30.1	108,347	6.2	-395,746	-22.5
2017-18	-562,183	-30.5	107,192	5.8	-426,282	-23.1
2018-19	-694,448	-35.6	54,137	2.8	-610,688	-31.3
2019-20	-840,557	-42.4	-13,655	-0.7	-825,120	-41.6
2020-21	-905,924	-43.4	-28,765	-1.4	-901,436	-43.2
2021-22	-775,727	-33.2	4,702	0.2	-732,017	-31.4
2022-23	-743,294	-29.0	13,481	0.5	-686,052	-26.8
2023-24(e)	-720,309	-26.8	-122,443	-4.6	-796,917	-29.7
2024-25(e)	-764,495	-27.7	-162,538	-5.9	-879,959	-31.9
2025-26(e)	-819,613	-28.6	-193,000	-6.7	-963,640	-33.6
2026-27(e)	-856,698	-28.3	-214,911	-7.1	-1,020,016	-33.7

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2024–25*, *Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.11: General government sector net worth by level of government (as at end of financial year)

	Australian Government (a)		State		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2013-14	-261,596	-16.4	656,701	41.1	805,924	50.4
2014-15	-308,390	-19.0	682,086	42.0	820,241	50.5
2015-16	-423,674	-25.5	707,332	42.6	756,679	45.6
2016-17	-390,897	-22.2	784,044	44.6	892,270	50.7
2017-18	-418,135	-22.7	822,746	44.6	930,827	50.5
2018-19	-543,459	-27.9	810,874	41.6	810,529	41.6
2019-20	-664,892	-33.5	792,331	39.9	690,653	34.8
2020-21	-725,230	-34.7	830,696	39.8	696,073	33.3
2021-22	-581,758	-24.9	976,896	41.9	1,028,525	44.1
2022-23	-538,371	-21.0	1,072,458	41.8	1,226,513	47.8
2023-24(e)	-508,621	-18.9	1,110,866	41.4	1,327,474	49.4
2024-25(e)	-545,133	-19.8	1,127,114	40.9	1,326,836	48.1
2025-26(e)	-593,107	-20.7	1,120,044	39.0	1,301,846	45.4
2026-27(e)	-622,142	-20.6	1,142,316	37.8	1,336,523	44.2

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2024–25*, *Statement 11: Historical Australian Government Data*.

e) Estimates.

Table C.12: General government sector net interest payments by level of government

	Australian Government (a)		State		Consolidated	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
2013-14	10,843	0.7	2,848	0.2	13,325	0.8
2014-15	10,868	0.7	2,917	0.2	13,474	0.8
2015-16	12,041	0.7	2,851	0.2	14,590	0.9
2016-17	12,365	0.7	2,319	0.1	14,410	0.8
2017-18	13,135	0.7	2,687	0.1	15,521	0.8
2018-19	15,149	0.8	2,989	0.2	17,724	0.9
2019-20	13,280	0.7	4,060	0.2	17,096	0.9
2020-21	14,290	0.7	4,678	0.2	19,127	0.9
2021-22	14,977	0.6	4,777	0.2	19,986	0.9
2022-23	11,852	0.5	4,835	0.2	16,149	0.6
2023-24(e)	12,281	0.5	7,884	0.3	19,601	0.7
2024-25(e)	14,549	0.5	11,210	0.4	25,180	0.9
2025-26(e)	18,797	0.7	14,043	0.5	32,238	1.1
2026-27(e)	20,782	0.7	16,940	0.6	37,088	1.2

Note: The consolidated level comprises the Australian Government, state and local governments and the multi-jurisdictional sector. Adjustments are made to avoid double counting between these sectors.

a) Australian Government data have been revised in the *2024–25 Budget* to improve accuracy and comparability through time. See Budget Paper No. 1, *Budget Strategy and Outlook 2024–25*, *Statement 11: Historical Australian Government Data*.

e) Estimates.